

Century Center

September 23, 2015



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Century Center



August 26, 2015



Century Center Department Vision



- It is our purpose to strive to be the leader in customer service by exceeding guest's expectations.
- Provide a healthy, happy and safe place to work for our employees in order to ensure a professional, friendly staff.
- Achieve our financial goals
- Be a vital and active member of this community by supporting our locally and minority owned businesses, volunteering our time at local charities, and doing our part for the environment by reducing our carbon foot print by ways of energy savings measures and recycling & composting waste.



Century Center Budget Summary



- Hotel/Motel Tax Operating Funds will remain the same amount as last year. There is no indication at this time that this amount will change. Also, Century Center will be requesting less monies for capital then the amount approved over the last two years.
- The growth in revenue is based on anticipated growth in conventions which will drive Food and Beverage and A/V; and public shows which drive rent, other services (i.e. electrical, security), parking and A/V. We also foresee that the local social market (weddings, galas, fundraisers, proms, etc.), will remain strong.
- Wages are assumed to increase by 2.5% for full time employees.
- Adding an additional employee.
- Health insurance is estimated at a 15% increase.
- All other indirect expenses are based on historical information.
- Decrease in expenses due to repairs and capital repairs over the past 2 years.
- With Ameresco, GESP we will have savings on utility bills almost immediately.
- Fund 671 has not budgeted any expenses for 2016, with the awareness that this fund is available for additional appropriations if needed.

Century Center 2015 Accomplishments



- Net Promoter Score has approached the high 70's.
- Increased booking in the year for future years by 9%.
- Completed three self-promoting events (Brewfest 2015 with record attendance, Best of the Bend and Tab Benoit Concert).
- Forecasting attendance for 2015 to be up by 22%.
- Ameresco – Guaranteed Energy Savings Plan (GESP)
 - Lighting upgrades with replacement of 80% of light bulbs to LED
 - New roof – All 7 roofs replaced. The new roof will be more insulated and is light reflective which will help with heating and cooling.
 - HVAC upgrades
- Capital Projects
 - South Entrance Improvements
 - Masonry repairs
 - New Food and Beverage equipment: Bars and Dishwasher



Century Center 2015 Goals & Challenges What We Have Accomplished So Far



2015 Goals & Challenges	How We Are Proceeding to Meet Goals
Increase year over year revenue and decrease year over year net loss.	Increasing revenue by adding events and controlling expenses.
Self promoted events	Working with Visit SB/Mishawaka and local vendors.
Food and Beverage profit of 30%	Increasing revenue and controlling expenses.
Improve Client/Customer relations	Continued customer service training and measuring by Net Promoter Score.



Century Center 2016 Goals & Challenges



Goals:

- Achieve a valuable presence within the convention industry via new trade show opportunities with Visit South Bend/Mishawaka. Century Center has been working closely with Visit South Bend/Mishawaka participating in FAMS, Trade Shows, Blitzes, etc.
- Increase year over year revenue and decrease year over year net loss. Century Center will be controlling expenses while still focused on increased sales.
- Increase bookings in the year for future years. Century Center is working with Visit South Bend/Mishawaka and increasing our marketing efforts.
- Create partnership opportunities for self promoted events.
- Food and Beverage profit of 30%. Century Center F&B department has created new menus with more competitive pricing and controlling expenses.
- Increase number of events with sleeping room by focusing on multiday events.

Challenges:

- Lack of additional downtown hotel. However, Century Center has met with owners of Courtyard by Marriot regarding future business. Century Center has also included hotel representatives in the SB Alliance meetings and joint sales meetings.
- Increased local facility competition. New hotels opening with meeting space will provide increased competition.
- Staffing – part time and on call
- Maintenance of 35+ year old building.

Century Center Key Performance Indicators



Measure	Mayoral Goal	Type	2017 Long Term Goal	2014 Actual (if available)	2015 Estimated (if available)	2016 Target
Number of events with 20 or more rooms on peak	ED	Effectiveness	30	38	39	40
Net Operating Loss	GG	Efficiency	\$699,996	\$1,109,668	\$1,447,356	\$1,211,645
Net Promoter Score	BE	Effectiveness	80%	71%	72%	80%



Century Center Operating - 670

Fund Summary - Operating and Capital Budget

Description	2013 Actual	2014 Actual	2015 Amended Budget	30-Jun Actual	2016 Proposed Budget	Forecast				Budget Variance 2015-2016	% Change
						2017	2018	2019	2020		
REVENUES											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	1,313,436	1,313,450	1,313,436	656,725	1,313,436	1,313,436	1,313,436	1,313,436	1,313,436	-	0.0%
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	1,817,300	2,774,255	2,505,815	1,012,859	2,670,351	2,750,462	2,860,480	2,960,597	3,108,627	164,536	6.6%
Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	3,079	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	3,133,815	4,087,705	3,819,251	1,669,584	3,983,787	4,063,898	4,173,916	4,274,033	4,422,063	164,536	4.3%
EXPENDITURES BY TYPE											
Personnel											
Salaries & Wages	1,487,974	1,806,030	2,022,490	810,712	1,834,135	1,879,988	1,926,988	1,975,163	2,024,542	(188,555)	-9.3%
Fringe Benefits	347,170	326,929	483,327	167,064	415,638	436,420	458,241	481,153	505,211	(67,689)	-14.0%
Total Personnel	1,835,144	2,132,959	2,505,817	977,776	2,249,773	2,316,408	2,385,229	2,456,316	2,529,752	(256,044)	-10.2%
Supplies	281,676	501,472	496,646	262,400	473,779	483,255	492,920	502,778	512,834	(22,867)	-4.6%
Services & Charges											
Professional Services	177,149	418,909	514,366	273,001	414,536	435,263	457,026	479,877	503,871	(99,830)	-19.4%
Printing & Advertising	46,601	41,158	45,000	36,486	60,500	63,525	66,701	70,036	73,538	15,500	34.4%
Utilities	299,302	319,232	328,000	171,092	270,000	283,500	297,675	312,559	328,187	(58,000)	-17.7%
Education & Training	5,810	4,168	15,500	3,302	24,500	25,725	27,011	28,362	29,780	9,000	58.1%
Travel	14,804	26,903	23,000	17,711	28,000	29,400	30,870	32,414	34,034	5,000	21.7%
Repairs & Maintenance	96,826	155,652	130,088	55,164	85,139	89,396	93,866	98,559	103,487	(44,949)	-34.6%
Interfund Allocations	23,342	34,083	32,000	15,626	23,864	24,341	24,828	25,324	25,831	(8,136)	-25.4%
Administration	-	-	-	-	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-	-	-	-	-
Payments in Lieu of Taxes (PILOT)	-	-	-	-	-	-	-	-	-	-	-
Central Stores	-	-	-	-	-	-	-	-	-	-	-
Print Shop	-	-	-	-	-	-	-	-	-	-	-
GIS	-	-	-	-	-	-	-	-	-	-	-
Liability Insurance	-	-	-	-	23,864	24,341	24,828	25,324	25,831	-	-
Telephone	-	-	-	-	-	-	-	-	-	-	-
Unemployment Insurance	-	-	-	-	-	-	-	-	-	-	-
311 Call Center	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Debt Service:											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Payment In Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	79,390	81,924	85,909	90,754	86,427	79,390	-
Other Services & Charges	358,965	184,384	198,194	97,963	248,235	231,161	211,881	177,054	194,322	50,041	25.2%
Total Services & Charges	1,022,799	1,184,489	1,286,148	670,345	1,234,164	1,264,235	1,295,767	1,314,939	1,379,477	(51,984)	-4.0%
Capital	222,976	-	243,951	-	14,722	-	-	-	-	(229,229)	-94.0%
Total Expenditures by Type	3,362,595	3,818,920	4,532,562	1,910,521	3,972,438	4,063,898	4,173,916	4,274,033	4,422,063	(560,124)	-12.4%
Net Surplus / (Deficit)	(228,780)	268,785	(713,311)	(240,937)	11,349	(0)	0	0	(0)		
Beginning Cash Balance	901,198	887,475	892,876	892,876	179,565	190,914	190,914	190,914	190,914		
Cash Adjustments	215,057	(263,385)	-	565,960	-	-	-	-	-		
Ending Cash Balance	887,475	892,876	179,565	1,217,899	190,914	190,914	190,914	190,914	190,914		
Cash Reserves Target	672,519	763,784	906,512	382,104	794,488	812,780	834,783	854,807	884,413		20.00%

Explain Significant Revenue and Expenditure Changes Below:

Charges for Services - SMG having history is better able to determine rental and food and beverage revenue. Sponsorship - Although SMG has been trying to receive sponsorship revenue, it has not occurred. Total Personnel - With sales being down so is the usage of part time food and beverage. Also 3 positions that were replaced with new employees where less than the employees who original held the position. Services and Charges - Professional is down determining that SMG will be able to reach Criteria 2 and 3 but not Criteria 1 of the contract. Printing & Advertising - increased to support giveaways while at conventions. Utilities - Century Center is in an Energy Savings contract with Ameresco. Education & Training - this account includes not only training but also conventions that the sales department attends. The account has been increased to allow Century Center sales to attend additional conventions with CVB. Travel - Increased for the same as Education & Training. Repairs and Maintenance - decreased because the Ameresco project included major equipment that will be replaced by the end of the project. The Hotel/Motel Tax Board operating contribution of \$1,313,436 has not increased since 2006.

Century Center Operating - 670

Fund Summary - Description, Accomplishments, Goals, KPI's

Fund Description & Purpose

Century Center is a Convention Center aimed at attracting local and regional meetings, special events, trade shows, conventions, and banquets. Century Center received funding from charges for service, rental income, hotel/motel taxes and other sources.

2015 Accomplishments & Outcomes

- Continue to create partnership opportunities for self promoted events. Created three self promoted events in 2015. Brewfest, Best of the Bend and Tab Benoit
- Have improved client/customer relations - Net Promoter Score 2014 70% and 2015 78% as of June 2015
- Increase booking in the year for future years
- Continue focus on yield management assessment opportunities
- Increase convention business potential with current and future improvements. Ameresco Energy Savings Program.
- In 2014 had 38 events with 20 or more room nights. In 2015, estimating 39 events with 20 or more room nights.
- Significant Capital Improvements
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2016 Department Goals & Objectives & Linkage to City Goals

Basics are Easy (BE)

- Continue to create partnership opportunities for self promoted events
- Meeting Express Coordinator
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Good Government (GG)

- Improve client/customer relations through streamlines communication objectives
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Economic Development (ED)

- Increase booking in the year for future years
- Increase convention business potential with current and future improvements to enhance overall economic impact for Downtown South Bend.
- Decrease year over year net operating loss
- Work effectively with the new Courtyard by Marriott
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Key Performance Indicators (KPI's)

Measure	City Goal	Type	2017	2014	2015	2016
			Long Term Goal	Actual	Estimated	Target
- Number of events with 20 or more room nights			30	38	39	40
- Net Operating Loss			699,996	1,109,668	1,447,356	1,211,645
- Net Promoter Score			.80	.71	.72	.80
-						
-						
-						
-						
-						
-						
-						
-						

Types: output, efficiency, effectiveness, quality, outcome, technology

2016 Significant Changes/Challenges/Opportunities (with a focus on solutions)

- Increase convention/booking. Century Center has increased its visibility in other markets by partnering with Visit South Bend/Mishawaka on multiple Trade Shows, Fams, Site Visits and Blitzes.
- Training and developing part time Food and Beverage Staffing.
- Completing all construction while minimizing the impact on business
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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
CENTURY CENTER								
670-0000-317.00-00	HOTEL/MOTEL TAX	1,313,436	1,313,450	1,313,436	1,313,436	1,313,450	656,725	1,313,436
LEVEL	TEXT		TEXT AMT					
01	ALLOCATION FROM SAINT JOSEPH COUNTY HOTEL/MOTEL TAX BOARD OF MANAGERS FOR 2016 - FUNDING FROM HOTEL/MOTEL TAX REVENUE - PAYMENT DIRECTLY FROM COUNTY TO CENTURY CENTER CONSISTENT WITH PRIOR YEAR ALLOCATION		1,313,436					
			1,313,436					
670-0000-349.11-00	PARKING	110,884	100,634	162,000	103,297	79,090	75,975	100,033
LEVEL	TEXT		TEXT AMT					
01	DECREASED BASED ON TRENDING		100,033					
			100,033					
670-0000-360.00-00	MISCELLANEOUS REVENUE	88,361	48,593	15,000	15,000	24,429-	25,106-	5,630
LEVEL	TEXT		TEXT AMT					
01	NEW DETAILED ACCOUNTS SET UP FOR 2015 FOR OTHER REVENUE ITEMS		5,630					
			5,630					
670-0000-360.50-10	SPONSORSHIPS	0	0	10,000	0	0	0	0
LEVEL	TEXT		TEXT AMT					
01	SPONSORSHIP ACCOUNT 2015							
670-0000-361.00-00	INTEREST ON INVESTMENTS	3,079	0	0	0	0	0	0
670-0000-371.01-00	FOOD/BEVERAGE COMMISSIONS	249,226	0	0	0	0	0	0
LEVEL	TEXT		TEXT AMT					
01	NEW ACCOUNT FOR 2014							
670-0420-371-01.00								
670-0000-371.02-00	ROOM RENTAL	284,687	322,416	480,480	369,586	242,538	229,905	388,647
LEVEL	TEXT		TEXT AMT					
01	BASED ON ANTICIPATED EVENTS		388,647					
			388,647					
670-0000-371.03-00	EQUIPMENT RENTAL	6,640	21,314	13,000	8,000	4,910	4,910	13,000
LEVEL	TEXT		TEXT AMT					
01	BASED ON CHARGES FOR EQUIP AND SERVICES (I.E. STAGING, DANCE FLOOR, ETC.)		13,000					
			13,000					
670-0000-371.05-00	ART CENTER RENT	65,000	65,000	65,000	65,000	0	0	65,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
LEVEL	TEXT		TEXT AMT					
01	PER CONTRACT WITH CITY		65,000 65,000					
670-0000-371.06-00	SKYWALK RENT	17,975	0	7,000	7,000	0	0	7,000
LEVEL	TEXT		TEXT AMT					
01	ESTIMATED PER CONTRACT- CALCULATED RATE (DEPENDENT ON UTILITY RATE INCREASES OR ACTUAL SHARED COSTS)		7,000 7,000					
670-0000-371.07-00	A/V TECH	179,345	195,173	294,391	220,120	77,704	69,855	212,273
LEVEL	TEXT		TEXT AMT					
01	CHARGES FOR AV SERVICES AT GROSS		212,273 212,273					
670-0000-371.11-00	SECURITY EVENT	19,619	14,957	45,000	3,000	12,228	11,133	5,880
LEVEL	TEXT		TEXT AMT					
01	CHARGES FOR SECURITY SERVICES (GUEST SERVICES)		5,880 5,880					
670-0000-371.13-00	FOOD & BEVERAGE REVENUE	0	0	0	12,000	0	0	0
670-0000-371.14-00	OPERATION LABOR BILLED	0	2,025	10,000	8,000	7,250	7,200	10,000
LEVEL	TEXT		TEXT AMT					
01	LABOR BILLED FOR EVENTS/F&B		10,000 10,000					
670-0000-371.15-00	CLEANING BILLED	0	0	10,000	8,205	0	0	10,000
LEVEL	TEXT		TEXT AMT					
01	CLEANING BILLED FOR EVENTS/F&B		10,000 10,000					
670-0000-371.16-00	ELECTRICAL BILLED	0	8,320	45,000	22,000	20,505	20,505	25,500
LEVEL	TEXT		TEXT AMT					
01	USAGE CHARGE OF ELECTRIC FOR EVENT/F&B		25,500 25,500					
670-0000-371.17-00	TELECOMM BILLED	0	3,240	15,000	5,000	6,174	5,904	5,000
LEVEL	TEXT		TEXT AMT					
01	TELECOMM BILLED		5,000 5,000					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
670-0000-371.18-00	INSURANCE BILLED	0	0	15,000	10,000	1,775	1,271	10,920
LEVEL	TEXT		TEXT AMT					
01	INSURANCE PER ATTENDANCE FOR EVENTS/F&B		10,920					
			10,920					
670-0000-371.19-00	DECORATING SERVICES	0	0	10,000	2,000	0	0	5,000
LEVEL	TEXT		TEXT AMT					
01	CHARGE FOR FLOORING, ETC PER EVENT/F&B		5,000					
			5,000					
670-0000-371.20-00	OTHER SERVICES	0	174,629	5,000	0	0	0	0
**	CENTURY CENTER	2,338,252	2,269,751	2,515,307	2,171,644	1,741,195	1,058,276	2,177,319

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
670-0420-371.01-00	FOOD/BEVERAGE COMMISSIONS	0	77,211	336,209	274,601	98,428	90,353	301,078
LEVEL	TEXT		TEXT AMT					
01	SERVICE FEE CHARGED ON CATERED EVENTS - 20%		301,078					
			301,078					
670-0420-371.13-00	FOOD & BEVERAGE REVENUE	795,563	1,740,743	1,681,046	1,373,006	591,246	520,954	1,505,390
LEVEL	TEXT		TEXT AMT					
01	CONCESSION AND CATERING REVENUE NET OF SALES TAX		1,505,390					
			1,505,390					
**	FOOD & BEVERAGE	795,563	1,817,954	2,017,255	1,647,607	689,674	611,307	1,806,468
***	CENTURY CENTER	3,133,815	4,087,705	4,532,562	3,819,251	2,430,869	1,669,583	3,983,787

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
CENTURY CENTER								
670-0406-645.10-01	REGULAR	1,096,570	1,132,919	1,122,516	1,122,516	678,887	541,075	1,067,514
LEVEL	TEXT		TEXT AMT					
01	ALL FULL TIME BASED ON 2.5% WAGE INCREASE		1,067,514					
	TOTAL FTE - 24							
	1 - GENERAL MANAGER							
	1 - RECEPTIONIST							
	1 - ADMIN ASSISTANT							
	1 - HR DESIGNEE							
	1 - DIRECTOR OF FINANCE							
	1 - STAFF ACCOUNTANT							
	1 - DIRECTOR OF SALES							
	2 - SALES MANAGERS							
	1 - DIRECTOR OF EVENT SERVICES							
	4 - SET UP EMPLOYEES							
	1 - HOUSEKEEPER							
	3 - EVENT MANAGERS							
	1 - DIRECTOR OF OPERATIONS							
	1 - IT MANAGER							
	2 - ENGINEERS							
	2 - GUEST SERVICES OFFICERS							
			1,067,514					
670-0406-645.10-05	TEMPORARY SERVICES	28,612	14,453	15,000	15,000	3,199	2,856	0
670-0406-645.10-09	PERMANENT PART TIME	33,813	29,398	65,000	65,000	9,303	7,881	65,000
LEVEL	TEXT		TEXT AMT					
01	BASED ON BUSINESS VOLUME, INCLUDES HOSTESS PARKING ATTENDANTS, SECURITY, AND GROUNDS INCLUDES ADDING AN ADDITIONAL SHIFT FOR SECURITY		65,000					
			65,000					
670-0406-645.10-11	EMPLOYEE BONUSES	49,196	20,739	47,890	47,890	10,232	10,232	47,505
LEVEL	TEXT		TEXT AMT					
01	BASED ON ELIGIBLE EMPLOYEES BONUS POTENTIAL		47,505					
			47,505					
670-0406-645.11-01	FICA - REGULAR	81,967	85,716	95,656	95,656	49,183	39,053	90,271
LEVEL	TEXT		TEXT AMT					
01	7.65 % OF WAGES		90,271					
			90,271					
670-0406-645.11-08	GROUP INSURANCE - HEALTH	190,740	155,824	230,000	230,000	80,217	70,275	160,425
LEVEL	TEXT		TEXT AMT					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
01	ASSUMES A 15% INCREASE IN HEALTH INSURANCE (MED, DENTAL,VISION)		160,425					
			160,425					
	670-0406-645.11-09 GROUP INSURANCE - LIFE	1,075	538	0	0	0	0	0
	670-0406-645.11-11 401K RETIREMENT PLAN	22,417	6,182	21,811	21,811	11,367	12,675	31,220
LEVEL	TEXT		TEXT AMT					
01	401K		31,220					
			31,220					
	670-0406-645.11-13 STATE UNEMPLOYMENT TAX	22,432	9,076	10,314	10,314	3,258	3,079	9,443
LEVEL	TEXT		TEXT AMT					
01	STATE UNEMPLOYMENT		9,443					
			9,443					
	670-0406-645.11-14 FEDERAL UNEMPLOY TAX	4,026	8,058	2,898	2,898	2,445	2,384	4,410
LEVEL	TEXT		TEXT AMT					
01	FEDERAL UNEMPLOYMENT TAX - .05% OF WAGES		4,410					
			4,410					
	670-0406-645.11-99 OTHER FRINGE BENEFITS	231	853	650	650	0	0	650
LEVEL	TEXT		TEXT AMT					
01	EAP, HSA AND OTHER EMPLOYEE BENEFITS; BASED ON CURRENT ENROLLMENT		650					
			650					
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*	PERSONNEL SERVICES	1,531,079	1,463,756	1,611,735	1,611,735	848,091	689,509	1,476,438
	670-0406-645.21-03 C.S. - OFFICE SUPPLIES	0	292	0	0	0	0	0
	670-0406-645.21-04 OTHER - OFFICE SUPPLIES	5,864	5,198	7,200	7,200	2,754	2,457	6,000
LEVEL	TEXT		TEXT AMT					
01	BASED ON CURRENT NEEDS		6,000					
			6,000					
	670-0406-645.22-01 CENTRAL SERVICE GASOLINE	431	769	500	500	273	233	500
LEVEL	TEXT		TEXT AMT					
01	NEED FOR FUEL GENERATORS, MOWERS, AND BOBCAT		500					
			500					
	670-0406-645.22-05 UNIFORMS	160	426	800	800	2,747	2,583	2,000
LEVEL	TEXT		TEXT AMT					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
01	BASED ON CURRENT STAFFING LEVELS - SHIRTS FOR SETUP AND PERMANENT PART-TIMERS		2,000					
			2,000					
670-0406-645.22-15	OTHER-CLEANING SUPPLIES	12,088	11,554	13,000	13,000	9,096	7,360	13,000
LEVEL	TEXT		TEXT AMT					
01	JANITORIAL SUPPLIES - BASED ON HISTORICAL TRENDS		13,000					
			13,000					
670-0406-645.23-01	BUILDING MATERIALS	19,241	30,956	35,000	35,000	27,014	21,331	40,000
LEVEL	TEXT		TEXT AMT					
01	BASED ON PRICE INCREASES		40,000					
			40,000					
670-0406-645.23-20	SMALL TOOLS & EQUIPMENT	1,358	1,447	1,800	1,800	0	0	1,800
LEVEL	TEXT		TEXT AMT					
01	SMALL TOOL/EQUIPMENT PURCHASES		1,800					
			1,800					
670-0406-645.23-40	SALT	5,906	2,578	3,500	3,500	2,211	1,616	3,500
LEVEL	TEXT		TEXT AMT					
01	INCLUDES WATER TREATMENT SUPPLIES, ICE MELT AND SOFTENER SALT		3,500					
			3,500					
*	SUPPLIES	45,048	53,220	61,800	61,800	44,095	35,580	66,800
670-0406-645.31-01	LEGAL SERVICES	2,595	0	0	0	0	0	0
670-0406-645.31-06	OTHER PROFESSIONAL SVCS	143,202	207,595	216,351	216,351	113,736	100,840	160,313
LEVEL	TEXT		TEXT AMT					
01	BASE FEE \$135,000 PLUS INCENTIVE FEE \$25,313 ASSUMING NO PAYMENT FOR CRITERIA 1, BUT PAYMENT FOR CRITERIA 2 AND 3		160,313					
			160,313					
670-0406-645.31-11	CONSULTING & PROFESSIONAL	0	5,195	2,000	2,000	0	0	750
LEVEL	TEXT		TEXT AMT					
01	CONSULTING FEE		750					
			750					
670-0406-645.31-18	DATA PROCESSING FEES	0	11,782	6,000	6,000	7,110	5,804	9,250

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
LEVEL	TEXT		TEXT AMT					
01	ADP PAYROLL PROCESSING AND BANK FEES - NEW ACCOUNT		9,250					
			9,250					
670-0406-645.31-19	INTERNET FEES	0	3,600	4,000	4,000	2,100	1,800	4,000
LEVEL	TEXT		TEXT AMT					
01	INTERNET FEES		4,000					
			4,000					
670-0406-645.31-20	RECRUITMENT/RELOCATION	0	0	6,000	6,000	2,274	2,274	0
670-0406-645.31-21	COMMISSION PAYMENTS	0	111,800	170,747	170,747	133,709	121,707	142,223
LEVEL	TEXT		TEXT AMT					
01	NEW ACCOUNT FOR 2016 - MARKEY COMMISSION PAYMENTS (SERVICE EXPENSE) 67% OF GROSS VAE REVENUE		142,223					
			142,223					
670-0406-645.32-02	POSTAGE	1,986	1,380	2,000	2,000	688	688	1,500
LEVEL	TEXT		TEXT AMT					
01	BASED ON HISTORICAL TRENDS - WILL INCLUDE POSTAGE FOR EVERYDAY MAILING OF CONTRACTS AND DIRECT MAIL PIECES FOR SALES PROMOTIONS		1,500					
			1,500					
670-0406-645.32-03	TRAVEL	727	24,517	20,000	20,000	19,902	15,998	25,000
LEVEL	TEXT		TEXT AMT					
01	INCREASED DUE TO TRADE SHOW PARTICIPATION WITH VIST SOUTH BEND/MISHAWAKA		25,000					
			25,000					
670-0406-645.32-04	TELEPHONE	19,403	24,229	18,000	18,000	14,068	12,337	20,024
LEVEL	TEXT		TEXT AMT					
01	LAND LINES AND CELLULAR LINES		20,024					
			20,024					
670-0406-645.32-21	TRAVEL - MILEAGE	573	0	0	0	0	0	0
670-0406-645.32-22	TRAVEL - AIRFARE	2,607	0	0	0	0	0	0
670-0406-645.32-23	TRAVEL - HOTEL	2,067	0	0	0	0	0	0
670-0406-645.32-24	TRAVEL - MEALS	1,174	112	0	0	0	0	0
670-0406-645.32-25	TRAVEL - OTHER	6,976	0	0	0	0	0	0
670-0406-645.33-03	ADVERTISING/PROMOTION	46,601	41,158	45,000	45,000	48,148	36,486	60,500
LEVEL	TEXT		TEXT AMT					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
01	INCLUDES ADVERTISING, PROMOTION, WEBSITE AND PRINTING, TRADE SHOW GIVE AWAYS AND COMMUNITY EVENT PARTICIPATION		60,500					
			60,500					
	670-0406-645.34-01 WORKMEN'S COMP	28,254	35,898	18,051	18,051	22,648	22,648	18,051
LEVEL	TEXT		TEXT AMT					
01	SMG ESTIMATE		18,051					
			18,051					
	670-0406-645.34-02 LIABILITY INSURANCE	23,342	34,083	32,000	32,000	15,626	15,626	23,864
LEVEL	TEXT		TEXT AMT					
01	2016 FIXED COST ALLOCATION #7 -LIABILITY INSURANCE		23,864					
			23,864					
	670-0406-645.34-05 LIABILITY - OTHER	28,299	55,618	38,000	38,000	27,173	19,646	53,861
LEVEL	TEXT		TEXT AMT					
01	SMG INSURANCE - ESTIMATE		53,861					
	GENERAL,EMPLOYEMENT PRACTICES,CRIME,PROFESSIONAL LIABILITY,EXCESS INSURANCE PREMIUMS		53,861					
	670-0406-645.35-01 ELECTRIC	195,341	185,846	190,000	190,000	110,083	92,220	140,000
LEVEL	TEXT		TEXT AMT					
01	BASED ON AVERAGE TRENDS/USE OF BUILDING AND BASED ON ENERGY SAVINGS PROGRAM THAT CC HAS BEGUN		140,000					
			140,000					
	670-0406-645.35-02 GAS	64,300	98,120	100,000	100,000	60,489	59,966	90,000
LEVEL	TEXT		TEXT AMT					
01	BASED ON AVERAGE TRENDS/USE OF BUILDING		90,000					
			90,000					
	670-0406-645.35-03 TRASH REMOVAL	7,838	8,678	8,000	8,000	7,159	6,884	8,000
LEVEL	TEXT		TEXT AMT					
01	BASED ON AVERAGE TRENDS/USE OF BUILDING		8,000					
			8,000					
	670-0406-645.35-04 WATER	31,823	26,588	30,000	30,000	15,587	12,022	32,000
LEVEL	TEXT		TEXT AMT					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
01	BASED ON AVERAGE TRENDS/USE OF BUILDING		32,000 32,000					
	670-0406-645.36-01 BUILDINGS	57,859	93,620	60,000	60,000	46,483	37,841	60,000
LEVEL	TEXT		TEXT AMT					
01	CONTRACTED SERVICES INCLUDED IN MISCELLANEOUS MICHAELANGELOS, ROSE PEST CONTROL, MUSIC ENGINEERING, WINDOW WASHING SMG ESTIMATE		60,000 60,000					
	670-0406-645.36-02 OFFICE EQUIPMENT	0	2,043	50,000	50,000	1,393	1,393	15,000
LEVEL	TEXT		TEXT AMT					
01	BUDGET FOR 2016 - OTIS ELEVATOR, JOHNSON CONTROLS, COPIER MAINTENANCE		15,000 15,000					
	670-0406-645.36-04 COMPUTER EQUIPMENT	12,871	22,250	8,000	8,000	10,296	6,825	0
	670-0406-645.37-04 EQUIPMENT RENTALS	5,564	6,719	2,000	2,000	1,980	1,980	0
	670-0406-645.37-80 ENERGY SAVINGS	0	0	0	0	0	0	79,676
LEVEL	TEXT		TEXT AMT					
01	ENERGY SAVINGS PAID TO AMERESCO		79,676 79,676					
	670-0406-645.39-10 SUBSCRIPTIONS	334	932	1,000	1,000	350	350	0
	670-0406-645.39-11 DUES	1,340	4,562	3,000	3,000	2,250	2,250	5,400
LEVEL	TEXT		TEXT AMT					
01	INDUSTRY MEMBERSHIPS		5,400 5,400					
	670-0406-645.39-12 SECURITY	0	0	38,550	38,550	7,928	7,300	3,000
LEVEL	TEXT		TEXT AMT					
01	OUTSIDE SECURITY		3,000 3,000					
	670-0406-645.39-39 CREDIT CARD CHARGES	20,947	26,980	18,000	18,000	18,684	16,549	25,000
LEVEL	TEXT		TEXT AMT					
01	BANK CHARGES, CREDIT CARD CHARGES & SOFTWARE SUPPORT		25,000 25,000					
	670-0406-645.39-48 LICENSES & PERMITS	0	2,383	13,000	13,000	1,409	1,409	4,400

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
LEVEL	TEXT		TEXT AMT					
01	COMPUTER USER FEES, ENTERTAINMENT PERMIT, LIQUOR LICENSE, ELEVATOR PERMITS		4,400					
			4,400					
670-0406-645.39-70	EDUCATION & TRAINING	5,110	4,168	15,500	15,500	4,718	3,302	24,500
LEVEL	TEXT		TEXT AMT					
01	STAFF AND SALES TRAINING MEETINGS AND CONFERENCES		24,500					
			24,500					
670-0406-645.39-80	RELOCATION EXPENSES	700	0	0	0	0	0	0
670-0406-645.39-88	EMPLOYEE GOOD & WELFARE	0	3,656	4,000	4,000	1,477	1,371	4,000
LEVEL	TEXT		TEXT AMT					
01	GOOD & WELFARE		4,000					
			4,000					
670-0406-645.39-89	MISC CHARGES & SERVICES	240,672	1,091-	5,770	5,770	73	73	6,000
LEVEL	TEXT		TEXT AMT					
01	MISC CHARGES & SERVICES		6,000					
			6,000					
*	OTHER SERVICES & CHARGES	952,505	1,042,421	1,124,969	1,124,969	697,541	607,588	1,016,312
670-0406-645.42-02	BUILDINGS	222,976	0	243,951	243,951	0	0	14,722
LEVEL	TEXT		TEXT AMT					
01	RESIDUAL NET EXCESS BUDGETED TO CAPITAL		14,722					
			14,722					
*	CAPITAL	222,976	0	243,951	243,951	0	0	14,722
670-0406-645.50-02	INTER-FUND OPER. TRANSFRS	0	0	0	0	0	0	79,390
LEVEL	TEXT		TEXT AMT					
01	OPERATING SAVINGS TRANSFER TO FUND 672 - ENERGY SAVINGS DEBT SERVICE FUND PER AMERESCO SUMMARY		79,390					
			79,390					
*	OTHER USES	0	0	0	0	0	0	79,390

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
**	CENTURY CENTER	2,751,608	2,559,397	3,042,455	3,042,455	1,589,727	1,332,678	2,653,662

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
670-0420-645.10-01	REGULAR	106,712	222,054	273,583	273,583	123,558	98,854	254,116
LEVEL	TEXT		TEXT AMT					
01	TOTAL FTE - 5		254,116					
	1 - EXECUTIVE CHEF							
	2 - CATERING MANAGER							
	1 - ACCOUNTING MANAGER							
	1 - FOOD AND BEVERAGE MANAGER							
			254,116					
670-0420-645.10-02	HOURLY	0	103,409	482,501	482,501	136,558	105,366	340,000
LEVEL	TEXT		TEXT AMT					
01	CONCESSION AND CATERING HOURLY EMPLOYEES		340,000					
			340,000					
670-0420-645.10-05	TEMPORARY SERVICES	26,433	59,063	16,000	16,000	53,249	44,490	60,000
LEVEL	TEXT		TEXT AMT					
01	TEMP EMPLOYEES FOR F&B		60,000					
			60,000					
670-0420-645.10-09	PERMANENT PART TIME	146,638	223,995	0	0	42-	42-	0
670-0420-645.11-01	FICA - REGULAR	20,063	41,429	59,064	59,064	19,440	15,254	50,040
LEVEL	TEXT		TEXT AMT					
01	7.65% OF WAGES		50,040					
			50,040					
670-0420-645.11-08	GROUP INSURANCE - HEALTH	2,375-	9,252	32,726	32,726	19,582	17,221	37,635
LEVEL	TEXT		TEXT AMT					
01	GROUP HEALTH INSURANCE F&B		37,635					
			37,635					
670-0420-645.11-11	401K RETIREMENT PLAN	1,145-	2,936-	5,472	5,472	467-	157	6,249
LEVEL	TEXT		TEXT AMT					
01	401K		6,249					
			6,249					
670-0420-645.11-13	STATE UNEMPLOYMENT TAX	6,692	11,213	19,281	19,281	638	303	19,840
LEVEL	TEXT		TEXT AMT					
01	STATE UNEMPLOYMENT TAX		19,840					
			19,840					
670-0420-645.11-14	FEDERAL UNEMPLOY TAX	1,047	1,724	5,455	5,455	6,800	6,663	5,455

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
LEVEL	TEXT		TEXT AMT					
01	FEDERAL UNEMPLOYMENT AT .05% OF WAGES		5,455 5,455					
		-----	-----	-----	-----	-----	-----	-----
*	PERSONNEL SERVICES	304,065	669,203	894,082	894,082	359,316	288,266	773,335
	670-0420-645.21-04 OTHER - OFFICE SUPPLIES	678	269	0	0	0	0	0
LEVEL	TEXT		TEXT AMT					
01	MOVED TO MAIN OFFICE SUPPLIES							
	670-0420-645.22-05 UNIFORMS	3,013	2,023	1,800	1,800	814	814	1,800
LEVEL	TEXT		TEXT AMT					
01	UNIFORMS FOR PART TIME F&B		1,800 1,800					
	670-0420-645.22-29 COST OF GOODS SOLD	199,703	409,928	395,046	395,046	245,017	202,180	353,767
LEVEL	TEXT		TEXT AMT					
01	BASED ON 23.5% OF GROSS FOOD AND BEVERAGE		353,767 353,767					
	670-0420-645.22-71 PAPER & DISPOSABLES	2,211	3,500	15,000	15,000	1,675	1,642	14,471
LEVEL	TEXT		TEXT AMT					
01	PAPER & DISPOSABLES FOR F&B		14,471 14,471					
	670-0420-645.22-72 LINEN & DECOR	31,023	32,532	23,000	23,000	30,084	22,184	36,941
LEVEL	TEXT		TEXT AMT					
01	LINEN & DECOR F&B		36,941 36,941					
		-----	-----	-----	-----	-----	-----	-----
*	SUPPLIES	236,628	448,252	434,846	434,846	277,590	226,820	406,979
	670-0420-645.31-06 OTHER PROFESSIONAL SVCS	31,352	78,937	109,268	109,268	58,342	40,576	98,000
LEVEL	TEXT		TEXT AMT					
01	SAVOR MANAGEMENT FEE		98,000					
	BASED ON 6.5% OF GROSS FOOD AND BEVERAGE		98,000					
	670-0420-645.32-21 TRAVEL - MILEAGE	314	2,243	3,000	3,000	1,713	1,713	3,000
LEVEL	TEXT		TEXT AMT					

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
01	TRAVEL - MILEAGE FOR F&B		3,000					
			3,000					
670-0420-645.32-23	TRAVEL - HOTEL	201	0	0	0	0	0	0
670-0420-645.32-24	TRAVEL - MEALS	25	31	0	0	0	0	0
670-0420-645.32-25	TRAVEL - OTHER	140	0	0	0	0	0	0
670-0420-645.34-01	WORKMEN'S COMP	0	3,010	11,803	11,803	0	0	11,803
LEVEL	TEXT		TEXT AMT					
01	WORKERS COMP F&B		11,803					
			11,803					
670-0420-645.34-05	LIABILITY - OTHER	0	918	11,000	11,000	0	0	0
670-0420-645.36-01	BUILDINGS	26,096	37,739	12,088	12,088	11,730	9,105	10,139
LEVEL	TEXT		TEXT AMT					
01	CONTRACTED SERVICES		10,139					
			10,139					
670-0420-645.37-04	EQUIPMENT RENTALS	0	0	0	0	110	110	0
670-0420-645.37-05	KITCHEN SUPPLY RENTALS	3,939	5,788	0	0	1,216	1,046	0
670-0420-645.39-39	CREDIT CARD CHARGES	0	11,980	13,620	13,620	11,640	9,472	14,320
LEVEL	TEXT		TEXT AMT					
01	CREDIT CARD FEES		14,320					
			14,320					
670-0420-645.39-48	LICENSES & PERMITS	1,635	1,422	400	400	734	734	1,200
LEVEL	TEXT		TEXT AMT					
01	LICENSES AND FEES		1,200					
			1,200					
670-0420-645.39-70	EDUCATION & TRAINING	700	0	0	0	0	0	0
670-0420-645.39-80	RELOCATION EXPENSES	4,113	0	0	0	0	0	0
670-0420-645.39-89	MISC CHARGES & SERVICES	1,779	0	0	0	0	0	0
*	OTHER SERVICES & CHARGES	70,294	142,068	161,179	161,179	85,485	62,757	138,462
**	FOOD & BEVERAGE	610,987	1,259,523	1,490,107	1,490,107	722,391	577,843	1,318,776
***	CENTURY CENTER	3,362,595	3,818,920	4,532,562	4,532,562	2,312,118	1,910,521	3,972,438

Century Center Capital - 671

Fund Summary - Operating and Capital Budget

Description	2013 Actual	2014 Actual	2015 Amended Budget	30-Jun Actual	2016 Proposed Budget	Forecast				Budget Variance 2015-2016	% Change
						2017	2018	2019	2020		
REVENUES											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	100,000	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	575,315	328	500	270	500	510	520	531	541	-	0.0%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	675,315	328	500	270	500	510	520	531	541	-	0.0%
EXPENDITURES BY TYPE											
Personnel											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-	-
Supplies	114,242	-	53,356	41,156	-	-	-	-	-	(53,356)	-100.0%
Services & Charges											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	37	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	10,928	-	130,000	130,000	-	-	-	-	-	(130,000)	-100.0%
Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-	-	-	-	-
Payments in Lieu of Taxes (PILOT)	-	-	-	-	-	-	-	-	-	-	-
Central Stores	-	-	-	-	-	-	-	-	-	-	-
Print Shop	-	-	-	-	-	-	-	-	-	-	-
GIS	-	-	-	-	-	-	-	-	-	-	-
Liability Insurance	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	-	-	-	-	-	-	-	-	-	-
Unemployment Insurance	-	-	-	-	-	-	-	-	-	-	-
311 Call Center	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Debt Service:											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	62,000	-	-	-	-	-	-	(62,000)	-100.0%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Payment In Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	50,000	50,000	-	-	-	-	-	(50,000)	-100.0%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	10,965	-	242,000	180,000	-	-	-	-	-	(242,000)	-100.0%
Capital	67,288	339,363	310,300	25,440	-	-	-	-	-	(310,300)	-100.0%
Total Expenditures by Type	192,495	339,363	605,656	246,596	-	-	-	-	-	(605,656)	-100.0%
Net Surplus / (Deficit)	482,820	(339,035)	(605,156)	(246,326)	500	510	520	531	541	-	-
Beginning Cash Balance	1,274,877	1,757,697	1,418,663	1,418,663	813,507	814,007	814,517	815,037	815,567	-	-
Cash Adjustments	(0)	0	-	1	-	-	-	-	-	-	-
Ending Cash Balance	1,757,697	1,418,663	813,507	1,172,337	814,007	814,517	815,037	815,567	816,109	-	20.00%
Cash Reserves Target	38,499	67,873	121,131	49,319	-	-	-	-	-	-	-

Explain Significant Revenue and Expenditure Changes Below:

The Century Center Capital Fund 671 was established pursuant to Common Council Ordinance No. 8041-89 adopted in 1989. The Century Center maintains a separate capital bank account which is reconciled by city personnel. In 2013, a separate Century Center Capital Fund 671 was established. The fund receives catering commissions and formerly received an allocation from the Professional Sports Development Fund. In 2013, SMG contributed \$575,000 to the fund. The fund is used for repairs and capital at the Century Center and expenditures. In 2015, the fund was used for bond issuance costs (\$62,735), initial payment to Ameresco (\$130,000) and a transfer to establish a debt service fund (\$50,000) in connection with the Century Center Energy Conservation Bond. The Century Center Board of Managers has no current plans to spend money from the fund in 2016 and beyond.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
CENTURY CENTER CAPITAL								
671-0000-335.10-00	PROF SPORTS DEV AREA	100,000	0	0	0	0	0	0
LEVEL	TEXT	TEXT AMT						
01	PSDA TAX REVENUE - TRANSFER FROM FUND 377 ELIMINATED IN 2014							
671-0000-361.00-00	INTEREST ON INVESTMENTS	315	328	500	500	366	270	500
LEVEL	TEXT	TEXT AMT						
01	ESTIMATED INTEREST EARNED ON INVESTMENTS	500 500						
671-0000-399.50-00	CONTRIBUTED CAPITAL	575,000	0	0	0	0	0	0
**	CENTURY CENTER CAPITAL	675,315	328	500	500	366	270	500
***	CENTURY CENTER CAPITAL	675,315	328	500	500	366	270	500

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET	
CENTURY CENTER CAPITAL									
671-0406-645.22-24	OTHER OPERATING SUPPLIES	0	0	0	12,200	0	0	0	
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*	SUPPLIES	0	0	0	12,200	0	0	0	
671-0406-645.31-15	BOND ISSUANCE COSTS	0	0	0	62,000	62,735	0	0	
671-0406-645.36-01	BUILDINGS	0	0	0	130,000	130,000	130,000	0	
LEVEL	TEXT	TEXT AMT							
01	REGLAZE 12 SKYLIGHT PANELS								
	REPLACE CEILING TILES IN SUITES AND GREAT ROOM								
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*	OTHER SERVICES & CHARGES	0	0	0	192,000	192,735	130,000	0	
671-0406-645.42-02	BUILDINGS	0	339,363	0	77,500	50,000	25,000	0	
671-0406-645.43-09	MATERIALS & EQUIPMENT	0	0	0	232,800	440	440	0	
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*	CAPITAL	0	339,363	0	310,300	50,440	25,440	0	
671-0406-645.50-02	INTER-FUND OPER. TRANSFRS	0	0	0	50,000	50,000	50,000	0	
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*	OTHER USES	0	0	0	50,000	50,000	50,000	0	
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**	CENTURY CENTER	0	339,363	0	564,500	293,175	205,440	0	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET	
671-0420-645.22-24	OTHER OPERATING SUPPLIES	101,389	0	0	41,156	41,156	41,156	0	
671-0420-645.22-60	COMPUTER SUPPLIES/EQUIP	12,853	0	0	0	0	0	0	
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*	SUPPLIES	114,242	0	0	41,156	41,156	41,156	0	
671-0420-645.33-02	PUBLICATION LEGAL NOTICE	37	0	0	0	0	0	0	
671-0420-645.36-01	BUILDINGS	10,928	0	0	0	0	0	0	
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*	OTHER SERVICES & CHARGES	10,965	0	0	0	0	0	0	
671-0420-645.43-09	MATERIALS & EQUIPMENT	67,288	0	0	0	0	0	0	
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*	CAPITAL	67,288	0	0	0	0	0	0	
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**	FOOD & BEVERAGE	192,495	0	0	41,156	41,156	41,156	0	
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***	CENTURY CENTER CAPITAL	192,495	339,363	0	605,656	334,331	246,596	0	

Century Center Energy Conservation Debt Service - 672

Fund Summary - Operating and Capital Budget

Description	2013 Actual	2014 Actual	2015 Amended Budget	30-Jun Actual	2016 Proposed Budget	Forecast				Budget Variance 2015-2016	% Change
						2017	2018	2019	2020		
REVENUES											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	110,718	221,436	221,436	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	7	157,742	110,372	109,109	103,233	103,233	157,742	-
Transfers In	-	-	50,000	50,000	79,390	81,924	85,909	90,754	86,427	29,390	58.8%
Total Revenue	-	-	50,000	50,007	237,132	192,296	305,736	415,423	411,096	187,132	374.3%
EXPENDITURES BY TYPE											
Personnel											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-	-
Supplies											
-	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-	-	-	-	-
Payments in Lieu of Taxes (PILOT)	-	-	-	-	-	-	-	-	-	-	-
Central Stores	-	-	-	-	-	-	-	-	-	-	-
Print Shop	-	-	-	-	-	-	-	-	-	-	-
GIS	-	-	-	-	-	-	-	-	-	-	-
Liability Insurance	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	-	-	-	-	-	-	-	-	-	-
Unemployment Insurance	-	-	-	-	-	-	-	-	-	-	-
311 Call Center	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Debt Service:											
Principal	-	-	-	-	22,585	46,606	162,702	280,090	285,614	22,585	-
Interest & Fees	-	-	-	-	214,547	145,690	143,034	135,333	125,482	214,547	-
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Payment In Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	237,132	192,296	305,736	415,423	411,096	237,132	-
Capital											
-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures by Type	-	-	-	-	237,132	192,296	305,736	415,423	411,096	237,132	-
Net Surplus / (Deficit)	-	-	50,000	50,007	-	-	-	-	-	-	-
Beginning Cash Balance	-	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	-
Cash Adjustments	-	-	-	(0)	-	-	-	-	-	-	-
Ending Cash Balance	-	-	50,000	50,007	50,000	50,000	50,000	50,000	50,000	50,000	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-	0.00%

Explain Significant Revenue and Expenditure Changes Below:

New fund established in 2015 in conjunction with the 2015 Century Center Energy Conservation QECB Bonds of \$4,167,897. The closing on the bonds was May 14, 2015. Debt service will be repaid over 15 years starting on May 1, 2016 through May 31, 2031. The bonds will be used for new roofs, lighting and other improvements at the Century Center and will be repaid with a combination of operating savings, Hotel/Motel Tax monies, and an interest rebates. The fund was established with an initial transfer of \$50,000 during 2015 from the Century Center Capital Fund 671. Other Income is for interest rebates from the Qualified Energy Conservation (QECB) program. Transfers In is for energy operating savings transferred from Century Center Fund 670 to pay a portion of the debt service. Other Taxes are for contributions from the Saint Joseph County Hotel/Motel Tax Fund.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
CENTURY CENTER ENERGY SAV								
672-0000-361.00-00	INTEREST ON INVESTMENTS	0	0	0	0	11	7	100
672-0000-361.60-10	INTEREST REBATE	0	0	0	0	0	0	157,642
LEVEL	TEXT	TEXT AMT						
01	2015 CENTURY CENTER QECB INTEREST REBATE	157,642						
		157,642						
672-0000-392.00-00	INTER-FUND OPER. TRANSFER	0	0	0	50,000	50,000	50,000	79,390
LEVEL	TEXT	TEXT AMT						
01	TRANSFER FROM FUND 670 - CENTURY CENTER ENERGY	79,390						
	SAVINGS CONTRACT - OPERATING SAVINGS	79,390						
**	CENTURY CENTER ENERGY SAV	0	0	0	50,000	50,011	50,007	237,132
***	CENTURY CENTER ENERGY SAV	0	0	0	50,000	50,011	50,007	237,132

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL BUDGET	2015 AMENDED BUDGET	2015 Y-T-D ACTUAL	6/30/15 YTD Actual	2016 PROPOSED BUDGET
CENTURY CENTER ENERGY SAV								
672-0000-472.38-01	PRINCIPAL	0	0	0	0	0	0	22,585
LEVEL	TEXT	TEXT AMT						
01	2015 CENTURY CENTER QECCB LOAN - PRINCIPAL	22,585						
		22,585						
672-0000-472.38-02	INTEREST	0	0	0	0	0	0	213,547
LEVEL	TEXT	TEXT AMT						
01	2015 CENTURY CENTER QECCB LOAN - INTEREST	213,547						
		213,547						
672-0000-472.38-03	PAYING AGENT FEES	0	0	0	0	0	0	1,000
LEVEL	TEXT	TEXT AMT						
01	2015 CENTURY CENTER QECCB LOAN	1,000						
		1,000						

*	OTHER SERVICES & CHARGES	0	0	0	0	0	0	237,132

**	CENTURY CENTER ENERGY SAV	0	0	0	0	0	0	237,132

***	CENTURY CENTER ENERGY SAV	0	0	0	0	0	0	237,132