

City of South Bend Redevelopment Authority and Building Corporation

2011 Financial Reports

Prepared by - Department of Administration and
Finance

September 11, 2012

**(Information obtained from the City of South Bend Comprehensive
Annual Report (CAFR) for the year ended December 31, 2011)**

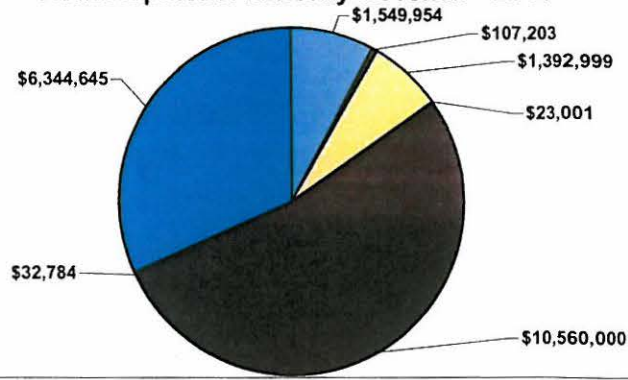
**City of South Bend, Indiana
Redevelopment Authority and Building Corporation Financial Statements
December 31, 2011**

	City of South Bend Redevelopment Authority										South Bend Building Corporation
	College Football Hall of Fame Debt Service	Redevelopment Bond Central Dev.	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Blackthorn Golf Course Enterprise Fund	Eddy Street Commons Construction	Century Center Construction	Total Redevelopment Authority	South Bend Building Corporation Debt Service
Balance Sheet											
Assets											
Cash and cash equivalents	\$201,062	\$262,040	\$330,984	\$553,020	\$4,530,966	\$10,989	\$53,250	\$2,306,465	\$0	\$8,248,776	\$570,448
Restricted cash	0	0	0	0	0	0	723,753	0	0	723,753	0
Investments	408,121	560,756	708,293	1,183,443	0	23,515	668,200	0	0	3,552,328	0
Accounts receivable	5,900	0	0	0	0	0	0	0	0	5,900	0
Interest receivable	579	834	1,090	1,734	0	35	996	0	0	5,268	0
Prepaid Items	0	0	0	0	0	0	3,184	0	0	3,184	0
Inventories	0	0	0	0	0	0	22,654	0	0	22,654	0
Unamortized debt Issue Costs	0	0	0	0	0	0	5,058	0	0	5,058	0
Land and construction in progress	0	0	0	0	0	0	448,469	0	0	448,469	0
Other capital assets (net of accumulated depn)	0	0	0	0	0	0	2,177,196	0	0	2,177,196	0
Total assets	615,662	823,630	1,040,367	1,738,197	4,530,966	34,539	4,102,760	2,306,465	0	15,192,586	570,448
Liabilities											
Accounts payable	0	0	0	0	0	0	8,599	0	0	8,599	0
Interfund payable	0	834	1,090	1,734	0	0	994	0	0	4,652	0
Taxes payable	0	0	0	0	0	0	289	0	0	289	0
Revenue Bonds payable	0	0	0	0	0	0	1,178,882	0	0	1,178,882	0
Capital leases payable	0	0	0	0	0	0	201,935	0	0	201,935	0
Accrued Interest Payable	0	0	0	0	0	0	21,129	0	0	21,129	0
Advances from Other Funds	0	0	0	0	0	0	1,759,923	0	0	1,759,923	0
Total liabilities	0	834	1,090	1,734	0	0	3,171,751	0	0	3,175,409	0
Net	\$615,662	\$822,796	\$1,039,277	\$1,736,463	\$4,530,966	\$34,539	\$931,009	\$2,306,465	\$0	\$12,017,177	\$570,448
Fund Balance/Net Assets											
Restricted	615,662	822,796	1,039,277	1,736,463	4,530,966	0	0	2,306,465	0	11,051,629	570,448
Assigned	0	0	0	0	0	34,539	0	0	0	34,539	0
Invested in capital assets, net of related debt	0	0	0	0	0	0	1,244,848	0	0	1,244,848	0
Restricted for debt service	0	0	0	0	0	0	708,678	0	0	708,678	0
Unrestricted	0	0	0	0	0	0	(1,022,517)	0	0	(1,022,517)	0
Total fund balance/net assets	\$615,662	\$822,796	\$1,039,277	\$1,736,463	\$4,530,966	\$34,539	\$931,009	\$2,306,465	\$0	\$12,017,177	\$570,448
Income Statement											
Revenue											
Property taxes	\$1,549,954	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1,549,954	\$0
Intergovernmental	107,203	0	0	0	0	0	0	0	0	107,203	0
Golf course fees	0	0	0	0	0	0	1,392,999	0	0	1,392,999	0
Other	5,899	0	0	0	8	0	0	0	0	5,907	0
Interest earnings	820	3,238	6,382	5,163	2,706	142	0	1,006	0	19,457	78
Total revenue	1,663,876	3,238	6,382	5,163	2,714	142	1,392,999	1,006	0	3,075,520	78
Expenditures/expenses											
Operations and maintenance	0	0	0	0	0	0	1,262,209	0	0	1,262,209	0
Administrative and general	0	0	0	0	0	0	164,578	0	0	164,578	0
Depreciation	0	0	0	0	0	0	155,177	0	0	155,177	0
Capital outlay - economic development	0	0	0	0	0	5,071	0	158,060	0	163,131	0
Capital outlay - culture and recreation	0	0	0	0	0	0	0	0	0	0	0
Debt service - principal	940,000	0	0	0	2,325,000	0	0	0	0	3,265,000	1,392,805
Debt service - interest and fiscal charges	462,038	0	0	0	2,621,573	0	0	0	0	3,083,611	920,307
Debt service - bond issuance costs	133,257	0	0	0	54,640	0	0	0	0	187,897	0
Total expenditures/expenses	1,535,295	0	0	0	5,001,213	5,071	1,581,964	158,060	0	8,281,603	2,313,112
Net revenue less expenditures/expenses	128,581	3,238	6,382	5,163	(4,998,499)	(4,929)	(188,965)	(157,054)	0	(5,206,083)	(2,313,034)
Other financing/nonoperating items											
Transfers in	92,984	0	0	640,792	4,958,092	0	651,500	1,277	0	6,344,645	2,316,386
Transfers out	0	(2,942)	(886,711)	(4,540)	(1,277)	0	(3,505)	0	(92)	(899,067)	0
Interest revenue	0	0	0	0	0	0	3,544	0	0	3,544	0
Interest expense	0	0	0	0	0	0	(103,841)	0	0	(103,841)	0
Amortization expense	0	0	0	0	0	0	0	0	0	0	0
Premium on debt issuance	0	0	0	0	26,877	0	0	0	0	26,877	0

**City of South Bend, Indiana
Redevelopment Authority and Building Corporation Financial Statements
December 31, 2011**

	City of South Bend Redevelopment Authority										South Bend Building Corporation
	College Football Hall of Fame Debt Service	Redevelopment Bond Central Dev.	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Blackthorn Golf Course Enterprise Fund	Eddy Street Commons Construction	Century Center Construction	Total Redevelopment Authority	South Bend Building Corporation Debt Service
Issuance of refunding bonds	7,580,000	0	0	0	2,980,000	0	0	0	0	10,560,000	0
Gain (loss) on disposition of assets	0	0	0	0	0	0	(3,237)	0	0	(3,237)	0
Payment to refunded bond escrow agent	(7,601,707)	0	0	0	(3,274,033)	0	0	0	0	(10,875,740)	0
Total other financing/nonoperating items	71,277	(2,942)	(886,711)	636,252	4,689,659	0	544,461	1,277	(92)	5,053,181	2,316,386
Net changes in fund balances	199,858	296	(880,329)	641,415	(308,840)	(4,929)	355,496	(155,777)	(92)	(152,902)	3,352
Fund balance/net assets - beginning	415,804	822,500	1,919,606	1,095,048	4,839,806	39,468	575,513	2,462,242	92	12,170,079	567,096
Fund balance/net assets - ending	\$615,662	\$822,796	\$1,039,277	\$1,736,463	\$4,530,966	\$34,539	\$931,009	\$2,306,465	\$0	\$12,017,177	\$570,448
The Redevelopment Authority and Building Corporation are presented as blended component units in the City of South Bend 2010 Comprehensive Annual Financial Report.											

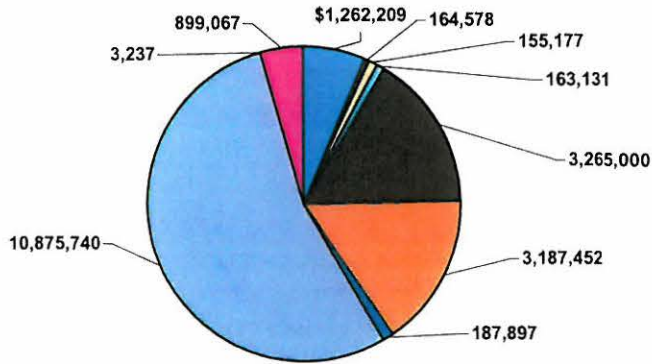
Redevelopment Authority Revenue - 2011



Property taxes	Intergovernmental	Charges for services
Interest earnings	Issuance of refunding bonds	Other
Transfers in		

Revenue	Amount	Percent
Property taxes	\$1,549,954	7.75%
Intergovernmental	107,203	0.54%
Charges for services	1,392,999	6.96%
Interest earnings	23,001	0.11%
Issuance of refunding bonds	10,560,000	52.77%
Other	32,784	0.16%
Transfers in	6,344,645	31.71%
Total Revenue	\$20,010,586	100.00%

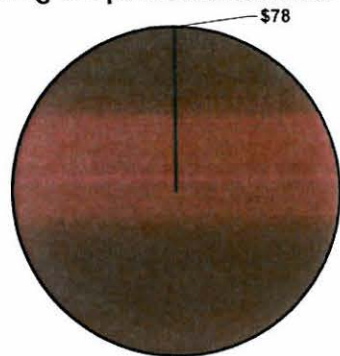
Redevelopment Authority Expenditures - 2011



Operations and maintenance	Administrative and general	Depreciation
Capital outlay	Debt service - principal	Debt service - interest
Debt service - bond issuance	Payment on bond refunding	Other
Transfers out		

Expenditures	Amount	Percent
Operations and maintenance	\$1,262,209	6.26%
Administrative and general	164,578	0.82%
Depreciation	155,177	0.77%
Capital outlay	163,131	0.81%
Debt service - principal	3,265,000	16.19%
Debt service - interest	3,187,452	15.81%
Debt service - bond issuance	187,897	0.93%
Payment on bond refunding	10,875,740	53.94%
Other	3,237	0.02%
Transfers out	899,067	4.46%
Total Expenditures	\$20,163,488	100.00%

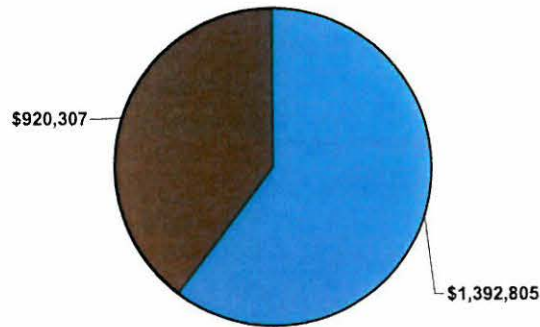
Building Corporation Revenue - 2011



■ Interest earnings ■ Transfers in

Revenue	Amount	Percent
Interest earnings	\$78	0.00%
Transfers in	<u>2,316,386</u>	<u>100.00%</u>
Total Revenue	\$2,316,464	100.00%

Building Corporation Expenditures - 2011



■ Principal ■ Interest

Expenditures	Amount	Percent
Principal	\$1,392,805	60.21%
Interest	<u>920,307</u>	<u>39.79%</u>
Total Expenditures	\$2,313,112	100.00%

CITY OF SOUTH BEND
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2011
 (Continued)

	Debt Service					
	College Football Hall of Fame Debt Service	Redevelopment Bond - Central Development	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale	Redevelopment Authority Debt Service
Assets						
Cash and cash equivalents	\$ 201,062	\$ 262,040	\$ 330,984	\$ 159,064	\$ 553,020	\$ 4,530,966
Cash with fiscal agent	-	-	-	-	-	-
Investments	408,121	560,756	708,293	340,392	1,183,443	-
Receivables (net of allowances for uncollectibles):						
Interest	579	834	1,090	506	1,734	-
Taxes	-	-	-	-	-	-
Accounts	5,900	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Interfund receivable:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Property held for sale	-	-	-	-	-	-
Total assets	\$ 615,662	\$ 823,630	\$ 1,040,367	\$ 499,962	\$ 1,738,197	\$ 4,530,966
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll payable	-	-	-	-	-	-
Interfund payable:						
Interfund services provided and used	-	834	1,090	-	1,734	-
Performance deposits payable	-	-	-	-	-	-
Other current payables	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-
Total liabilities	-	834	1,090	-	1,734	-
Fund balances:						
Nonspendable:						
Noncurrent loans receivable	-	-	-	-	-	-
Property held for resale	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Restricted	615,662	822,796	1,039,277	499,962	1,736,463	4,530,966
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	615,662	822,796	1,039,277	499,962	1,736,463	4,530,966
Total liabilities and fund balances	\$ 615,662	\$ 823,630	\$ 1,040,367	\$ 499,962	\$ 1,738,197	\$ 4,530,966

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CITY OF SOUTH BEND
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2011
 (Continued)

	Capital Projects					
	Morris Performing Arts Center Capital	TIF Downtown	TIF Leighton Plaza	TIF - West Washington	Redevelopment General	Community Revitalization Enhancement District
Assets						
Cash and cash equivalents	\$ 153,173	\$ 1,264,340	\$ 29,283	\$ 296,875	\$ 10,989	\$ 447,697
Cash with fiscal agent	-	-	12,952	-	-	-
Investments	327,784	2,705,643	62,665	635,302	23,515	-
Receivables (net of allowances for uncollectibles):						
Interest	487	3,923	93	935	35	99
Taxes	-	33,302	-	23,180	-	-
Accounts	-	34	2,192	-	-	-
Intergovernmental	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Interfund receivable:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	2,568	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Property held for sale	-	5,594,003	-	436,690	-	105,000
Total assets	\$ 481,444	\$ 9,603,813	\$ 107,185	\$ 1,392,982	\$ 34,539	\$ 552,796
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 4,365	\$ 142,310	\$ 6,112	\$ 381	\$ -	\$ -
Accrued payroll payable	-	-	-	-	-	-
Interfund payable:						
Interfund services provided and used	-	8,478	-	-	-	-
Performance deposits payable	-	71,546	4,264	-	-	-
Other current payables	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-
Total liabilities	4,365	222,334	10,376	381	-	-
Fund balances:						
Nonspendable:						
Noncurrent loans receivable	-	-	-	-	-	-
Property held for resale	-	5,594,003	-	436,690	-	105,000
Advances to other funds	-	-	-	-	-	-
Restricted	-	-	-	-	-	447,796
Committed	477,079	-	-	-	-	-
Assigned	-	3,787,476	96,809	955,911	34,539	-
Unassigned	-	-	-	-	-	-
Total fund balances	477,079	9,381,479	96,809	1,392,601	34,539	552,796
Total liabilities and fund balances	\$ 481,444	\$ 9,603,813	\$ 107,185	\$ 1,392,982	\$ 34,539	\$ 552,796

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CITY OF SOUTH BEND
 COMBINING STATEMENT OF NET ASSETS - NONMAJOR ENTERPRISE FUNDS
 December 31, 2011

<u>Assets</u>	<u>Consolidated Building</u>	<u>Parking Garage</u>	<u>Solid Waste</u>	<u>Blackthorn Golf Course</u>	<u>Totals</u>
Current assets:					
Cash and cash equivalents	\$ 22,147	\$ 291,474	\$ 376,451	\$ 53,250	\$ 743,322
Investments	47,394	623,745	805,593	-	1,476,732
Interest receivable	70	927	1,825	-	2,822
Accounts receivable (net of allowance)	1,200	64	430,876	-	432,140
Interfund receivables:					
Interfund services provided and used	8,666	-	4,333	-	12,999
Inventories	-	-	-	22,654	22,654
Prepaid items	-	-	-	3,184	3,184
Restricted assets:					
Cash and cash equivalents:					
Revenue bond covenant accounts	-	-	-	723,753	723,753
Capital outlay accounts	-	-	5,041	-	5,041
Investments:					
Revenue bond covenant accounts	-	-	-	668,200	668,200
Capital outlay accounts	-	-	10,786	-	10,786
Cash with fiscal agent	-	-	45,126	-	45,126
Interest receivable	-	-	-	996	996
Total current assets	<u>79,477</u>	<u>916,210</u>	<u>1,680,031</u>	<u>1,472,037</u>	<u>4,147,755</u>
Noncurrent assets:					
Deferred charges:					
Unamortized debt issue costs	-	-	-	5,058	5,058
Unamortized loss on sale/leaseback	-	2,250,595	-	-	2,250,595
Total deferred charges	<u>-</u>	<u>2,250,595</u>	<u>-</u>	<u>5,058</u>	<u>2,255,653</u>
Capital assets:					
Land and construction in progress	-	1,132,020	-	448,469	1,580,489
Other capital assets (net of accumulated depreciation)	56,790	3,869,177	1,179,765	2,177,196	7,282,928
Total capital assets	<u>56,790</u>	<u>5,001,197</u>	<u>1,179,765</u>	<u>2,625,665</u>	<u>8,863,417</u>
Total noncurrent assets	<u>56,790</u>	<u>7,251,792</u>	<u>1,179,765</u>	<u>2,630,723</u>	<u>11,119,070</u>
Total assets	<u>136,267</u>	<u>8,168,002</u>	<u>2,859,796</u>	<u>4,102,760</u>	<u>15,266,825</u>

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CITY OF SOUTH BEND
 COMBINING STATEMENT OF NET ASSETS - NONMAJOR ENTERPRISE FUNDS
 December 31, 2011
 (Continued)

<u>Liabilities</u>	<u>Consolidated Building</u>	<u>Parking Garage</u>	<u>Solid Waste</u>	<u>Blackthorn Golf Course</u>	<u>Totals</u>
Current liabilities:					
Accounts payable	253	52,552	183,942	8,599	245,346
Interfund payables:					
Interfund services provided and used	2,146	-	74,301	994	77,441
Accrued payroll payable	24,845	-	52,925	-	77,770
Compensated absences payable	42,697	-	47,085	-	89,782
Taxes payable	-	-	-	289	289
Current liabilities payable from restricted assets:					
Revenue bonds payable	-	-	-	590,000	590,000
Capital leases payable	7,672	-	256,116	47,207	310,995
Accrued interest payable	32	-	5,204	21,129	26,365
Total current liabilities	<u>77,645</u>	<u>52,552</u>	<u>619,573</u>	<u>668,218</u>	<u>1,417,988</u>
Noncurrent liabilities:					
Advances from other funds	-	-	-	1,759,923	1,759,923
Revenue bonds payable (net of unamortized discounts and deferred amount on refunding)	-	-	-	588,882	588,882
Capital leases payable	28,050	-	576,458	154,728	759,236
Unamortized gain on sale/leaseback	-	14,891	-	-	14,891
Total noncurrent liabilities	<u>28,050</u>	<u>14,891</u>	<u>576,458</u>	<u>2,503,533</u>	<u>3,122,932</u>
Total liabilities	<u>105,695</u>	<u>67,443</u>	<u>1,196,031</u>	<u>3,171,751</u>	<u>4,540,920</u>
<u>Net Assets</u>					
Invested in capital assets, net of related debt	21,068	5,001,197	347,191	1,244,848	6,614,304
Restricted for debt service	-	-	-	708,678	708,678
Restricted for capital asset outlays	-	-	60,947	-	60,947
Unrestricted	9,504	3,099,362	1,255,627	(1,022,517)	3,341,976
Total net assets	<u>\$ 30,572</u>	<u>\$ 8,100,559</u>	<u>\$ 1,663,765</u>	<u>\$ 931,009</u>	<u>\$ 10,725,905</u>

CITY OF SOUTH BEND
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2011
 (Continued)

	Capital Projects				Totals	Total Nonmajor Governmental Funds
	Airport Urban Enterprise Zone	Century Center Construction	Eddy Street Commons Construction	Equipment Leasing		
<u>Assets</u>						
Cash and cash equivalents	\$ 83,482	\$ -	\$ 2,306,465	\$ 722,513	\$ 16,928,513	\$ 34,287,501
Cash with fiscal agent	-	-	-	-	12,952	12,952
Investments	178,649	-	-	-	28,786,454	48,672,455
Receivables (net of allowances for uncollectibles):						
Interest	263	-	-	136	42,763	79,922
Taxes	-	-	-	-	5,213,918	5,213,918
Accounts	-	-	-	-	134,245	344,853
Intergovernmental	-	-	-	-	149,248	450,044
Loans	-	-	-	-	-	10,347,788
Interfund receivable:						
Interfund loans	-	-	-	-	-	25,000
Interfund services provided and used	-	-	-	-	2,568	7,439
Advances to other funds	-	-	-	-	5,028,355	5,920,513
Property held for sale	-	-	-	-	6,135,693	8,603,995
Total assets	\$ 262,394	\$ -	\$ 2,306,465	\$ 722,649	\$ 62,434,709	\$ 113,966,380
<u>Liabilities and Fund Balances</u>						
<u>Liabilities:</u>						
Accounts payable	\$ -	\$ -	\$ -	\$ 576,679	\$ 1,043,483	\$ 1,587,655
Accrued payroll payable	-	-	-	-	-	186,166
Interfund payable:						
Interfund services provided and used	-	-	-	-	81,303	244,636
Performance deposits payable	-	-	-	-	75,810	75,810
Other current payables	-	-	-	-	-	7,141
Advances from other funds	-	-	-	-	5,902,948	8,523,530
Total liabilities	-	-	-	576,679	7,103,544	10,624,938
<u>Fund balances:</u>						
<u>Nonspendable:</u>						
Noncurrent loans receivable	-	-	-	-	-	7,280,301
Property held for resale	-	-	-	-	6,135,693	8,603,995
Advances to other funds	-	-	-	-	5,028,355	5,920,513
Restricted	-	-	2,306,465	145,970	15,661,334	38,062,406
Committed	262,394	-	-	-	6,395,620	11,829,074
Assigned	-	-	-	-	24,887,537	34,422,527
Unassigned	-	-	-	-	(2,777,374)	(2,777,374)
Total fund balances	262,394	-	2,306,465	145,970	55,331,165	103,341,442
Total liabilities and fund balances	\$ 262,394	\$ -	\$ 2,306,465	\$ 722,649	\$ 62,434,709	\$ 113,966,380

CITY OF SOUTH BEND
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2011
 (Continued)

	Debt Service			Capital Projects		
	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	Totals	Emergency Medical Services	Central Development Area Bond Proceeds	Professional Sports Development
Assets						
Cash and cash equivalents	\$ 570,448	\$ 901,659	\$ 7,509,243	\$ 1,761,392	\$ -	\$ 351,219
Cash with fiscal agent	-	-	-	-	-	-
Investments	-	-	3,201,005	3,769,317	-	751,596
Receivables (net of allowances for uncollectibles):						
Interest	-	24	4,767	5,608	-	1,119
Taxes	-	-	-	-	-	-
Accounts	-	-	5,900	124,650	-	-
Intergovernmental	-	-	-	-	-	149,248
Loans	-	-	-	-	-	-
Interfund receivable:						
Interfund loans	-	-	-	-	-	-
Interfund services provided and used	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Property held for sale	-	-	-	-	-	-
Total assets	\$ 570,448	\$ 901,683	\$ 10,720,915	\$ 5,660,967	\$ -	\$ 1,253,182
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 98,110	\$ -	\$ -
Accrued payroll payable	-	-	-	-	-	-
Interfund payable:						
Interfund services provided and used	-	-	3,658	72,825	-	-
Performance deposits payable	-	-	-	-	-	-
Other current payables	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-
Total liabilities	-	-	3,658	170,935	-	-
Fund balances:						
Nonspendable:						
Noncurrent loans receivable	-	-	-	-	-	-
Property held for resale	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Restricted	570,448	901,683	10,717,257	-	-	1,253,182
Committed	-	-	-	5,490,032	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	570,448	901,683	10,717,257	5,490,032	-	1,253,182
Total liabilities and fund balances	\$ 570,448	\$ 901,683	\$ 10,720,915	\$ 5,660,967	\$ -	\$ 1,253,182

Continued on next page

CITY OF SOUTH BEND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2011
 (Continued)

	Debt Service					
	College Football Hall of Fame Debt Service	Redevelopment Bond - Central Development	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale	Redevelopment Authority Debt Service
Revenues						
Taxes						
Property	\$ 1,549,954	\$ -	\$ -	\$ -	\$ -	\$ -
Professional sports development	-	-	-	-	-	-
Community revitalization enhancement district	-	-	-	-	-	-
Intergovernmental	107,203	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interest	820	3,238	6,382	1,962	5,163	2,706
Donations	-	-	-	-	-	-
Sale of property	-	-	-	-	-	-
Other	5,899	-	-	-	-	8
Total revenues	<u>1,663,876</u>	<u>3,238</u>	<u>6,382</u>	<u>1,962</u>	<u>5,163</u>	<u>2,714</u>
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	940,000	-	-	-	-	2,325,000
Interest and fiscal charges	462,038	-	-	-	-	2,621,573
Bond issuance costs	133,257	-	-	-	-	54,640
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total expenditures	<u>1,535,295</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,001,213</u>
Excess (deficiency) of revenues over (under) expenditures	<u>128,581</u>	<u>3,238</u>	<u>6,382</u>	<u>1,962</u>	<u>5,163</u>	<u>(4,998,499)</u>
Other financing sources (uses):						
Transfers in	92,984	-	-	-	640,792	4,958,092
Transfers out	-	(2,942)	(886,711)	-	(4,540)	(1,277)
Debt issuance	-	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-	26,877
Issuance of refunding bonds	7,580,000	-	-	-	-	2,980,000
Payment to refunded bond escrow agent	(7,601,707)	-	-	-	-	(3,274,033)
Total other financing sources and uses	<u>71,277</u>	<u>(2,942)</u>	<u>(886,711)</u>	<u>-</u>	<u>636,252</u>	<u>4,689,659</u>
Net change in fund balances	199,858	296	(880,329)	1,962	641,415	(308,840)
Fund balances - beginning	415,804	822,500	1,919,606	498,000	1,095,048	4,839,806
Fund balances - ending	<u>\$ 615,662</u>	<u>\$ 822,796</u>	<u>\$ 1,039,277</u>	<u>\$ 499,962</u>	<u>\$ 1,736,463</u>	<u>\$ 4,530,966</u>

Continued on next page

CITY OF SOUTH BEND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2011
 (Continued)

	Capital Projects					
	Morris Performing Arts Center Capital	TIF Downtown	TIF Leighton Plaza	TIF - West Washington	Redevelopment General	Community Revitalization Enhancement District
Revenues:						
Taxes:						
Property	\$ -	\$ 3,666,775	\$ -	\$ 454,265	\$ -	\$ -
Professional sports development	-	-	-	-	-	-
Community revitalization enhancement district	-	-	-	-	-	733,100
Intergovernmental	-	400,000	-	-	-	-
Charges for services	84,125	51,238	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Interest	2,007	13,411	417	4,195	142	1,433
Donations	-	-	-	-	-	-
Sale of property	-	-	-	-	-	-
Other	163	27,587	111,154	-	-	-
Total revenues	86,295	4,159,011	111,571	458,460	142	734,533
Expenditures:						
Current						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service						
Principal	-	650,018	-	-	-	720,000
Interest and fiscal charges	-	889,534	-	-	-	128,322
Bond issuance costs	-	-	-	-	-	-
Capital outlay						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Economic development	-	2,921,047	159,399	506,726	5,071	-
Culture and recreation	122,148	-	-	-	-	-
Total expenditures	122,148	4,460,599	159,399	506,726	5,071	848,322
Excess (deficiency) of revenues over (under) expenditures	(35,853)	(301,588)	(47,828)	(48,266)	(4,929)	(113,789)
Other financing sources (uses):						
Transfers in	-	1,089,506	-	-	-	-
Transfers out	-	(1,772,058)	-	-	-	-
Debt issuance	-	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-	-
Issuance of refunding bonds	-	17,358,395	-	-	-	-
Payment to refunded bond escrow agent	-	(16,737,918)	-	-	-	-
Total other financing sources and uses	-	(62,075)	-	-	-	-
Net change in fund balances	(35,853)	(363,663)	(47,828)	(48,266)	(4,929)	(113,789)
Fund balances - beginning	512,932	9,745,142	144,637	1,440,867	39,468	666,585
Fund balances - ending	<u>\$ 477,079</u>	<u>\$ 9,381,479</u>	<u>\$ 96,809</u>	<u>\$ 1,392,601</u>	<u>\$ 34,539</u>	<u>\$ 552,796</u>

Continued on next page

CITY OF SOUTH BEND
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS -
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended December 31, 2011

	Consolidated Building	Parking Garage	Solid Waste	Blackthorn Golf Course	Totals
Operating revenues:					
Licenses and permits	\$ 887,852	\$ -	\$ -	\$ -	\$ 887,852
Parking fees	-	1,066,566	-	-	1,066,566
Solid waste fees	-	-	4,830,342	-	4,830,342
Golf course fees	-	-	-	1,392,999	1,392,999
Other	7,773	4,512	-	-	12,285
Total operating revenues	895,625	1,071,078	4,830,342	1,392,999	8,190,044
Operating expenses:					
Operating and maintenance	835,484	-	4,325,874	1,262,209	6,423,567
Administrative and general expense:	20,724	691,074	331,760	164,578	1,208,136
Depreciation	14,587	216,232	241,291	155,177	627,287
Total operating expenses	870,795	907,306	4,898,925	1,581,964	8,258,990
Operating income (loss)	24,830	163,772	(68,583)	(188,965)	(68,946)
Nonoperating revenues (expenses):					
Interest and investment revenue	196	3,188	5,828	3,544	12,756
Interest expense	(504)	-	(23,207)	(103,841)	(127,552)
Amortization expense	-	(560,340)	-	-	(560,340)
Gain (loss) on disposition of assets	3,772	-	(40,025)	(3,237)	(39,490)
Total nonoperating revenue (expenses)	3,464	(557,152)	(57,404)	(103,534)	(714,626)
Income (loss) before contributions and transfers	28,294	(393,380)	(125,987)	(292,499)	(783,572)
Transfers in	-	-	-	651,500	651,500
Transfers out	-	-	-	(3,505)	(3,505)
Change in net assets	28,294	(393,380)	(125,987)	355,496	(135,577)
Total net assets - beginning	2,278	8,493,939	1,789,752	575,513	10,861,482
Total net assets - ending	\$ 30,572	\$ 8,100,559	\$ 1,663,765	\$ 931,009	\$ 10,725,905

CITY OF SOUTH BEND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2011
 (Continued)

	Capital Projects				Totals	Total Nonmajor Governmental Funds
	Airport Urban Enterprise Zone	Century Center Construction	Eddy Street Commons Construction	Equipment Leasing		
Revenues:						
Taxes:						
Property	\$ 123,165	\$ -	\$ -	\$ -	\$ 17,585,163	\$ 19,135,117
Professional sports development	-	-	-	-	558,268	558,268
Community revitalization enhancement district	-	-	-	-	733,100	733,100
Intergovernmental	-	-	-	-	2,822,793	16,398,075
Charges for services	-	-	-	-	2,010,500	4,062,827
Fines and forfeits	-	-	-	-	9,240	82,031
Interest	785	-	1,006	1,578	362,977	758,315
Donations	-	-	-	-	3,660	20,524
Sale of property	-	-	-	-	62,158	77,035
Other	-	-	-	-	417,531	1,243,058
Total revenues	<u>123,950</u>	<u>-</u>	<u>1,006</u>	<u>1,578</u>	<u>24,565,390</u>	<u>43,068,350</u>
Expenditures:						
Current						
General government	-	-	-	-	-	388,741
Public safety	-	-	-	-	-	6,800,940
Highways and streets	-	-	-	-	-	1,998,189
Economic development	-	-	-	-	-	9,628,545
Culture and recreation	-	-	-	-	-	1,085,158
Debt service						
Principal	-	-	-	-	5,649,793	11,003,596
Interest and fiscal charges	-	-	-	-	1,375,004	5,786,682
Bond issuance costs	-	-	-	-	62,904	250,801
Capital outlay						
General government	-	-	-	1,297,430	1,420,492	1,420,492
Public safety	-	-	-	1,081,944	2,585,164	2,585,164
Economic development	-	-	158,060	-	8,798,765	8,798,765
Culture and recreation	-	-	-	948,067	6,421,455	6,421,455
Total expenditures	<u>-</u>	<u>-</u>	<u>158,060</u>	<u>3,327,441</u>	<u>26,313,577</u>	<u>56,168,528</u>
Excess (deficiency) of revenues over (under) expenditures	<u>123,950</u>	<u>-</u>	<u>(157,054)</u>	<u>(3,325,863)</u>	<u>(1,748,187)</u>	<u>(13,100,178)</u>
Other financing sources (uses):						
Transfers in	-	-	1,277	-	1,321,373	12,346,053
Transfers out	-	(92)	-	-	(6,644,488)	(8,316,045)
Debt issuance	-	-	-	3,471,833	3,471,833	3,471,833
Premium on debt issuance	-	-	-	-	-	26,877
Issuance of refunding bonds	-	-	-	-	17,358,395	27,918,395
Payment to refunded bond escrow agent	-	-	-	-	(16,737,918)	(27,613,658)
Total other financing sources and uses	<u>-</u>	<u>(92)</u>	<u>1,277</u>	<u>3,471,833</u>	<u>(1,230,805)</u>	<u>7,833,455</u>
Net change in fund balances	<u>123,950</u>	<u>(92)</u>	<u>(155,777)</u>	<u>145,970</u>	<u>(2,978,992)</u>	<u>(5,266,723)</u>
Fund balances - beginning	<u>138,444</u>	<u>92</u>	<u>2,462,242</u>	<u>-</u>	<u>58,310,157</u>	<u>108,608,165</u>
Fund balances - ending	<u>\$ 262,394</u>	<u>\$ -</u>	<u>\$ 2,306,465</u>	<u>\$ 145,970</u>	<u>\$ 55,331,165</u>	<u>\$ 103,341,442</u>

CITY OF SOUTH BEND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2011
 (Continued)

	Debt Service			Capital Projects		
	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	Totals	Emergency Medical Services	Central Development Area Bond Proceeds	Professional Sports Development
Revenues:						
Taxes						
Property	\$ -	\$ -	\$ 1,549,954	\$ -	\$ -	\$ -
Professional sports development	-	-	-	-	-	558,268
Community revitalization enhancement district	-	-	-	-	-	-
Intergovernmental	-	-	107,203	600,000	-	494,325
Charges for services	-	-	-	1,871,416	-	-
Fines and forfeits	-	-	-	9,240	-	-
Interest	78	117	20,466	21,115	2,163	4,569
Donations	-	-	-	-	-	-
Sale of property	-	-	-	1,858	-	-
Other	-	-	5,907	24,611	-	49,691
Total revenues	78	117	1,683,530	2,528,240	2,163	1,106,853
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	1,392,805	175,000	4,832,805	143,008	-	285,000
Interest and fiscal charges	920,307	316,418	4,320,336	6,846	-	110,423
Bond issuance costs	-	-	187,897	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public safety	-	-	-	1,503,220	-	-
Economic development	-	-	-	-	620,295	-
Culture and recreation	-	-	-	-	-	600,000
Total expenditures	2,313,112	491,418	9,341,038	1,653,074	620,295	995,423
Excess (deficiency) of revenues over (under) expenditures	(2,313,034)	(491,301)	(7,657,508)	875,166	(618,132)	111,430
Other financing sources (uses):						
Transfers in	2,316,386	496,080	8,504,334	-	-	-
Transfers out	-	-	(895,470)	(500,000)	(898,258)	-
Debt issuance	-	-	-	-	-	-
Premium on debt issuance	-	-	26,877	-	-	-
Issuance of refunding bonds	-	-	10,560,000	-	-	-
Payment to refunded bond escrow agent	-	-	(10,875,740)	-	-	-
Total other financing sources and uses	2,316,386	496,080	7,320,001	(500,000)	(898,258)	-
Net change in fund balances	3,352	4,779	(337,507)	375,166	(1,516,390)	111,430
Fund balances - beginning	567,096	896,904	11,054,764	5,114,866	1,516,390	1,141,752
Fund balances - ending	\$ 570,448	\$ 901,683	\$ 10,717,257	\$ 5,490,032	\$ -	\$ 1,253,182

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Supporting Schedules

City of South Bend, Indiana
 Conversion Worksheets - John
 December 31, 2011

Account Number/Name	12/31/11 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/11 CAFR Balance	Totals	Notes
FUND 313 HALL OF FAME DEBT SERVICE (Completed 4/10/12 JHM)						
0000 101 00 00 CASH	598,620.30	0.00	(407,906.31)	190,713.99		
0000 103 00 00 INVESTMENTS - CURRENT	0.00	0.00	408,121.14	408,121.14		Per investment allocation
CASH - TRUSTEE WELLS FARGO	0.00	162,324.62	(151,976.39)	10,348.23		Per trustee stmts
INTEREST RECEIVABLE	0.00	0.00	579.36	579.36		Per A/R list
0000 115 00 00 ACCOUNTS RECEIVABLE	0.00	0.00	5,900.00	5,900.00	615,662.72	Per A/R list
0000 271 00 00 FUND BALANCE	(253,479.57)	(162,324.62)	0.00	(415,804.19)	(415,804.19)	Per 12/31/10 CAFR
0000 311 00 00 GENERAL PROPERTY TAX	(1,549,953.75)	0.00	0.00	(1,549,953.75)		
0000 312 02 00 AUTO EXCISE	(95,882.98)	0.00	0.00	(95,882.98)		
0000 312 03 00 COMMERCIAL VEHICLE TAX	(11,320.00)	0.00	0.00	(11,320.00)		
0000 338 00 00 PAYMENT IN LIEU OF TAXES	(88,695.00)	0.00	0.00	(88,695.00)		
0000 360 00 00 MISCELLANEOUS REVENUE	0.00	0.00	(5,900.00)	(5,900.00)		
0000 361 00 00 INTEREST ON INVESTMENTS	0.00	0.00	(819.50)	(819.50)		\$25.31 interest per trustee stmts
BOND REFUNDING PROCEEDS	0.00	0.00	(7,580,000.00)	(7,580,000.00)		Per trustee stmts
0000 392 00 00 INTER-FUND OPER. TRANSFER	(4,289.00)	0.00	0.00	(4,289.00)	(9,336,860.23)	From Excess Levy Fund
0401 472 37 02 CAPITAL LEASE PAYMENTS	1,405,000.00	0.00	(5,862.50)	1,399,137.50		Per trustee stmts - \$940,000.00 principal, \$459,137.50 interest
BOND ISSUANCE COSTS	0.00	0.00	133,257.48	133,257.48		Per trustee stmts
BOND REFUNDING PAYOUT	0.00	0.00	7,601,706.72	7,601,706.72		Per trustee stmts
1002 472 38 03 PAYING AGENT FEES	0.00	0.00	2,900.00	2,900.00	9,137,001.70	Per trustee stmts
	0.00	0.00	0.00	0.00	0.00	

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South Bend Redevelopment Authority
College Football Hall of Fame
 Include with Fund 313 Hall of Fame Conversion Worksheet
 December 31, 2011
 Prepared - March 28, 2012

Name	Wells Fargo Operation & Reserve #10335701	Wells Fargo Sinking Fund #10335700	Wells Fargo 2000 Escrow Fund #83665101	US Bank 2011 Refunding Sinking Fund 149536000	US Bank 2011 Refunding Oper/Reserve Fund 149536001	US Bank 2011 Refunding Expense Fund 149536002	US Bank 2011 Refunding Refunding Account 149536003	Total
	Jan-Sept 2011	Jan-Sept 2011	Aug-Sept 2011	Aug-Dec 2011	Aug-Dec 2011	Aug-Dec 2011	August 2011	
Cash Balance at January 1, 2011	\$162,319.18	\$5.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$162,324.62
Debt Service Payment Received from City	0.00	1,405,000.00	0.00	0.00	0.00	0.00	0.00	1,405,000.00
Bond Refunding Proceeds	0.00	0.00	7,437,214.25	0.00	0.00	104,885.75	0.00	7,542,100.00
Interest Earnings	15.91	1.54	0.00	0.00	1.55	6.31	0.00	25.31
Reimbursement - Overpayment Fees	2,450.00	0.00	0.00	0.00	0.00	215.00	0.00	2,665.00
Transfer In From Other Account	5,869.48	0.00	164,492.47	7,284.58	3,062.10	0.00	0.00	180,708.63
Principal Paid to Bondholders	0.00	(940,000.00)	0.00	0.00	0.00	0.00	0.00	(940,000.00)
Interest Paid to Bondholders	0.00	(459,137.50)	0.00	0.00	0.00	0.00	0.00	(459,137.50)
Bond Refunding Payout	0.00	0.00	(7,601,706.72)	0.00	0.00	0.00	0.00	(7,601,706.72)
Bond Issuance Costs	0.00	0.00	0.00	0.00	0.00	(95,572.48)	0.00	(95,572.48)
Trustee Fees Paid	0.00	0.00	0.00	0.00	0.00	(2,250.00)	0.00	(2,250.00)
Transfer Out To Other Accounts	(167,554.57)	(5,869.48)	0.00	0.00	0.00	(7,284.58)	0.00	(180,708.63)
Paid to Account No. 99990902	(300.00)	0.00	0.00	0.00	0.00	0.00	0.00	(300.00)
Disbursement - UCC Filing Fee	(2,800.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,800.00)
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Balance at December 31, 2011	\$0.00	(\$0.00)	\$0.00	\$7,284.58	\$3,063.65	\$0.00	\$0.00	\$10,348.23
Summary								
	Per Trustee Statements	Adjustments	Per CAFR					
Debt Service Payment Received from City	1,405,000.00	0.00	1,405,000.00					
Bond Refunding Proceeds	7,542,100.00	37,900.00	7,580,000.00	gross proceeds, add back underwriter discount				
Interest Earnings	25.31	0.00	25.31					
Reimbursement - Overpayment Fees	2,665.00	(2,665.00)	0.00	adjust reimbursement against expenditures				
Transfer In From Other Account	180,708.63	(180,708.63)	0.00					
Principal Paid to Bondholders	(940,000.00)	0.00	(940,000.00)					
Interest Paid to Bondholders	(459,137.50)	0.00	(459,137.50)					
Bond Refunding Payout	(7,601,706.72)	0.00	(7,601,706.72)					
Bond Issuance Costs (1)	(95,572.48)	(37,685.00)	(133,257.48)	include underwriter's discount, net of \$215 reimbursement				
Trustee Fees Paid	(2,250.00)	0.00	(2,250.00)					
Transfer Out To Other Accounts	(180,708.63)	180,708.63	0.00					
Paid to Account No. 99990902	(300.00)	0.00	(300.00)					
Disbursement - UCC Filing Fee	(2,800.00)	2,450.00	(350.00)	net reimbursement against expenditures				
Other	0.00	0.00	0.00					
Net	(151,976.39)	0.00	(151,976.39)					
Beginning Cash - 1/1/11	162,324.62	0.00	162,324.62					
Ending Cash - 12/31/11	10,348.23	0.00	10,348.23					
Bond Issuance Costs (1)								
Baker & Daniels	34,474.48							
Crowe Horwath	28,712.00							
Underwriter's Discount	37,900.00							
Fitch Ratings	10,049.00							
Standard & Poors	8,470.00							
Moody's Investors Service	11,485.00							
Causey Demgen & Moore, Inc. Verification	1,615.00							
Standard & Poors - Cusip	552.00							
Total Bond Issuance Costs Paid by Escrow	133,257.48							

City of South Bend, Indiana
 Conversion Worksheets - John
 December 31, 2011

Account Number/Name	12/31/11 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/11 CAFR Balance	Totals	Notes
FUND 619 BLACKTHORN GOLF COURSE (Completed 4/23/12)						
(includes fund 319, Wells Fargo summary, and certain accounts from Kitson balance sheet at 12/31/11)						
0000 101 00 00 CASH	98.21	0.00	(66.92)	31.29		
0000 101 01 00 PETTY CASH	1,100.00	0.00	0.00	1,100.00		Per Petty Cash Summary
INVESTMENTS	0.00	0.00	66.94	66.94		Per Investment Summary
INVESTMENT CASH - WELLS	0.00	398,097.10	13,788.81	411,885.91		Wells Fargo Statement
CASH FUND 319 DEBT SVC RES	980,000.00	0.00	0.00	980,000.00		Fund 319
0000 111 00 00 CASH WITH FISCAL AGENT	54,646.30	0.00	(2,527.68)	52,118.62		Grp #291, Kitson Bank Balance at 12/31/11 - Old National
0000 115 00 00 ACCOUNTS RECEIVABLE	(4,907.35)	4,907.35	0.00	0.00		\$52,118.62 per Kitson Trial Balance
0000 117 00 00 PREPAID EXPENSE	3,184.00	0.00	0.00	3,184.00		\$3,000.00 SB, \$184.00 Kitson Trial Balance
INTEREST RECEIVABLE	0.00	0.00	2.03	2.03		Per A/R Summary - Revised
INTEREST REC - FUND 319	0.00	0.00	993.76	993.76		
UNAMORTIZED DEBT ISSUE COST	0.00	9,393.41	(4,335.42)	5,057.99		Amortize \$4,335.42 per year
AMT OF LOSS ON REFUNDING	0.00	45,868.54	(21,170.09)	24,698.45		Amortize \$21,170.09 per year
UNAMORTIZED BOND DISCOUNT	0.00	10,700.58	(4,280.23)	6,420.35		Amortize \$4,280.23 per year
0000 142 00 00 INVENTORY-GOLF PROSHOP	24,622.90	0.00	(2,315.13)	22,307.77		Grp #291 (\$2,315.13), agrees with Inventory Listing at 12/31/11
0000 144 00 00 CONCESSION INVENTORY	0.00	0.00	345.67	345.67		Grp #291 \$345.67, Agrees with Inventory Listing at 12/31/11
CAPITAL ASSETS - LAND	0.00	448,469.00	0.00	448,469.00		Per Capital Asset Summary
0000 190 10 00 CAPITAL ASSETS - OTHER	0.00	4,874,512.62	16,895.00	4,891,407.62		Per Capital Asset Summary
0000 190 20 00 ACCUMULATED DEPRECIATION	0.00	(2,592,500.98)	(121,710.78)	(2,714,211.76)		Per Capital Asset Summary
0000 202 00 00 ACCOUNTS PAYABLE	3,498.30	(10,253.44)	1,815.65	(4,939.49)		\$4,939.49 A/P per Kitson Trial Balance. Grp #291 \$1,861.51
0000 202 40 00 A/P CENTRAL STORES	(98.21)	98.21	0.00	0.00		
0000 202 80 00 TEAMSTAFF/TIPS	0.01	(0.01)	0.00	0.00		
0000 204 00 00 DUE TO OTHER FUNDS	(5,338,500.04)	2,997,250.06	651,500.00	(1,689,749.98)		Due to Airport TIF 324, discounted amount
DUE TO FUNDS - EQUIPMENT	0.00	(31,032.00)	7,758.00	(23,274.00)		Debt Schedule #83 - Airport TIF 324
DUE TO FUNDS - EQUIPMENT	0.00	0.00	(46,898.66)	(46,898.66)		Debt Schedule #88 - Airport TIF 324 - \$53,598.00 original amt
0000 227 20 00 PAYABLE TO STATE	1,949.89	(2,245.34)	6.68	(288.77)		\$288.77 Sales Tax due State per Kitson Trial Balance
0000 227 40 00 LEASE PAYABLE	(0.32)	0.32	0.00	0.00		
0000 227 50 00 CUSTODIAL DEPOSITS	2,132.75	(5,792.75)	0.00	(3,660.00)		\$3,660.00 deposits payable per Kitson Trial Balance
LEASE PAYABLE - PNC BANK	0.00	(246,509.64)	44,574.40	(201,935.24)		Debt Schedule #75
REVENUE BOND	0.00	(1,775,000.00)	565,000.00	(1,210,000.00)		Debt Schedule #10
ACCRUED INTEREST PAYABLE	0.00	(29,639.45)	10,173.08	(19,466.37)		Debt Schedule #10 \$29,040.00 x 122 days / 182 days
ACCRUED INTEREST PAYABLE	0.00	(2,029.30)	366.93	(1,662.37)		Debt Schedule #75, per schedule Nov & Dec
0000 232 01 04 LOAN PAYABLE	(5,090,000.00)	5,090,000.00	0.00	0.00		
0000 232 01 05 LOAN RESERVE	5,090,000.00	(5,090,000.00)	0.00	0.00	932,002.76	
0000 249 00 00 PR YR RES FOR ENCUMBRANCE	(160,028.23)	0.00	0.00	(160,028.23)		
FUND BALANCE - FUND 319	(980,000.00)	0.00	0.00	(980,000.00)		
0000 271 00 00 FUND BALANCE	4,653,176.90	(4,088,661.67)	0.00	564,515.23	(575,513.00)	\$575,513 per 12/31/10 CAFR
REVENUE						
0000 360 00 00 MISCELLANEOUS REVENUE	(98.21)	0.00	0.00	(98.21)		
0000 361 00 00 INTEREST ON INVESTMENTS	0.00	0.00	(2.05)	(2.05)		
0000 361 00 00 INTEREST - FUND 319	(2,827.48)	316.30	(1,031.32)	(3,542.50)		\$37.56 Interest Wells Fargo, \$993.76 Fund 319 A/R

City of South Bend, Indiana
 Conversion Worksheets - John
 December 31, 2011

Account Number/Name	12/31/11 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/11 CAFR Balance	Totals	Notes
1065 347 01 20 GOLF COURSE GREEN FEES	(681,520.98)	0.00	0.00	(681,520.98)		
1065 347 01 22 GOLF CART RENTALS	(79,894.84)	0.00	0.00	(79,894.84)		
1065 347 01 23 PRO SHOP RETAIL SALES	(161,845.40)	0.00	0.00	(161,845.40)		
1065 347 01 25 DRIVING RANGE	(41,875.52)	0.00	0.00	(41,875.52)		
1065 347 01 27 MEMBERSHIP	(181,974.13)	0.00	0.00	(181,974.13)		
1065 347 01 29 CLUB RENTAL	(3,930.00)	0.00	0.00	(3,930.00)		
1065 347 01 30 CONCESSION	(258,321.07)	0.00	0.00	(258,321.07)		
1065 347 01 31 INSTRUCTION	(618.84)	0.00	0.00	(618.84)		
1065 347 01 41 OTHER GOLF	(1,344.21)	0.00	0.00	(1,344.21)		
1065 347 01 99 ADVERTISING REVENUE	(36,679.94)	0.00	0.00	(36,679.94)		
1065 347 99 00 CASH OVER/SHORT	(1,315.18)	129.90	221.99	(963.29)		Reverse Grp #327, Grp #291
1065 347 01 26 GIFT CERTIFICATES	56,066.75	0.00	0.00	56,066.75		
TRANSFER IN	0.00	0.00	(651,500.00)	(651,500.00)	(2,048,044.23)	Airport TIF transfer to cover 2011 debt service, reclass. From advance to transfer in
MAINTENANCE						
1065 460 62 01 SALARIES	274,549.60	0.00	0.00	274,549.60		
1065 460 62 02 PAYROLL OVERHEAD	29,202.24	0.00	0.00	29,202.24		
1065 460 62 03 HEALTH INSURANCE	14,689.80	0.00	0.00	14,689.80		
1065 460 62 05 TRAVEL ALLOWANCE	451.21	0.00	0.00	451.21		
1065 460 62 06 PROF. EDUCATION	135.00	0.00	0.00	135.00		
1065 460 62 07 DUES/SUBSCRIPTION	830.00	0.00	0.00	830.00		
1065 460 62 08 UNIFORMS/CLOTHING	1,044.76	0.00	0.00	1,044.76		
1065 460 62 10 FERTILIZER	20,732.58	(3,676.80)	0.00	17,055.78		
1065 460 62 11 FUNGICIDES	31,234.21	0.00	0.00	31,234.21		
1065 460 62 12 INSECTICIDES	5,670.72	0.00	0.00	5,670.72		
1065 460 62 13 HERBICIDES	4,533.11	0.00	0.00	4,533.11		
1065 460 62 14 HORTCULT. SUPPLY	7,651.01	0.00	0.00	7,651.01		
1065 460 62 15 SEED	1,991.91	0.00	0.00	1,991.91		
1065 460 62 17 SAND	6,364.93	0.00	0.00	6,364.93		
1065 460 62 21 PLANT MATERIALS	230.68	0.00	0.00	230.68		
1065 460 62 23 SMALL TOOLS	415.73	0.00	0.00	415.73		
1065 460 62 24 IRRIGATION REPAIR	7,835.67	0.00	0.00	7,835.67		
1065 460 62 26 FUEL/LUBRICANTS	29,198.48	0.00	0.00	29,198.48		
1065 460 62 29 G.C. ACCESSORIES	5,064.16	0.00	0.00	5,064.16		
1065 460 62 31 EQUIPMENT REPAIRS	29,672.31	(15.00)	0.00	29,657.31		Reverse Grp #327
1065 460 62 34 OFFICE SUPPLY	1,799.02	0.00	0.00	1,799.02		
1065 460 62 36 BUILDING MAINT.	2,712.05	0.00	0.00	2,712.05		
1065 460 62 39 UTILITY WATER	1,084.78	0.00	0.00	1,084.78		
1065 460 62 40 UTILITY ELECTRIC	8,177.92	0.00	0.00	8,177.92		
1065 460 62 42 TRASH REMOVAL	3,074.25	0.00	0.00	3,074.25		
1065 460 62 43 MISCELLANEOUS	495.65	0.00	0.00	495.65		Reverse Kitson A/P
1065 460 62 46 UTILITY GAS	3,818.24	0.00	0.00	3,818.24		
1065 460 62 47 CAPITAL EQUIP/IMPROV	30,999.42	0.00	(14,457.84)	16,541.58	505,509.80	Principal paid #83 \$7,758.00, #88 \$6,699.84 during 2011

City of South Bend, Indiana
 Conversion Worksheets - John
 December 31, 2011

Account Number/Name	12/31/11 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/11 CAFR Balance	Totals	Notes
ADMINISTRATION						
1065 460 63 04 PAYROLL SERVICES	17,892.14	0.00	0.00	17,892.14		
1065 460 63 10 PRINT ADVERTISING	42,508.29	0.00	0.00	42,508.29		
1065 460 63 20 INSURANCE	14,613.35	0.00	0.00	14,613.35		
1065 460 63 21 BANK CHARGES	997.35	(51.00)	35.00	981.35		Reverse Grp #327, Grp #291
1065 460 63 23 CITY ACCOUNTING FEE	24,000.00	0.00	0.00	24,000.00		
1065 460 63 25 DUES & SUBSCRIPTION	1,273.42	0.00	0.00	1,273.42		
1065 460 63 26 TELEPHONE SERVICE	9,777.93	0.00	0.00	9,777.93		
1065 460 63 28 LICENSES & PERMITS	1,580.43	0.00	0.00	1,580.43		
1065 460 63 29 TV CABLE	1,424.77	0.00	0.00	1,424.77		
1065 460 63 31 WATER/SEWER	4,093.30	0.00	0.00	4,093.30		
1065 460 63 32 GAS C.H.	5,570.02	0.00	0.00	5,570.02		
1065 460 63 34 OFFICE SUPPLIES/EQUIP.	327.65	0.00	0.00	327.65		
1065 460 63 37 STATIONERY/PRINTING	1,471.62	0.00	0.00	1,471.62		
1065 460 63 38 POSTAGE/FREIGHT	2,092.29	0.00	0.00	2,092.29		
1065 460 63 39 CREDIT CARD FEES	21,579.84	(490.62)	341.58	21,430.80		Reverse Grp #327, Grp #291
1065 460 63 40 SECURITY	1,358.00	0.00	0.00	1,358.00		
1065 460 63 41 MISCELLANEOUS	1,920.00	0.00	39.18	1,959.18		Adjust accounts to Kitson Trial Balance Grp #291
1065 460 63 42 BUILDING MAINTENANCE	7,569.23	0.00	(4.40)	7,564.83		
1065 460 63 43 VEHICLE LEASE	5,036.20	(377.40)	0.00	4,658.80	164,578.17	Reverse Grp #327
PROSHOP						
1065 460 64 01 SALARIES	233,006.92	0.00	0.00	233,006.92		
1065 460 64 02 PAYROLL OVERHEAD	28,339.56	0.00	0.00	28,339.56		
1065 460 64 03 HEALTH INSURANCE	11,694.36	0.00	0.00	11,694.36		
1065 460 64 05 DUES/SUBSCRIPTIONS	711.80	0.00	0.00	711.80		
1065 460 64 06 TRAVEL ALLOWANCE	2,947.24	(183.96)	0.00	2,763.28		Reverse Grp #327
1065 460 64 07 PROF. EDUCATION	473.04	0.00	0.00	473.04		
1065 460 64 08 UNIFORMS/CLOTHING	2,037.60	0.00	0.00	2,037.60		
1065 460 64 10 COST OF GOODS SOLD	136,329.67	0.00	2,387.13	138,716.80		Grp #291
1065 460 64 11 RANGE BALLS/SUPPLY	3,143.20	0.00	0.00	3,143.20		
1065 460 64 14 GOLF CART PAYMETS (INTEREST)	56,421.00	0.00	(44,574.40)	11,846.60		Debt Schedule #75 PNC Bank - balance is interest
1065 460 64 15 GOLF CART ELECTRICITY	14,087.94	0.00	0.00	14,087.94		
1065 460 64 16 GOLF CART MAINTENANCE	447.33	0.00	0.00	447.33		
1065 460 64 17 HANDICAP SERVICE	6,028.00	0.00	0.00	6,028.00		
1065 460 64 18 PRO SHOP SUPPLIES	343.52	0.00	0.00	343.52		
1065 460 64 19 SCORECARDS	1,631.66	0.00	0.00	1,631.66		
1065 460 64 20 MISCELLANEOUS	200.00	0.00	0.00	200.00		
1065 460 64 21 TEES, PENCILS, ETC	6,450.04	0.00	0.00	6,450.04		
1065 460 64 24 GPS FEES	44,410.86	0.00	0.00	44,410.86	506,332.51	
CONCESSIONS						
1065 460 65 01 SALARIES	50,064.83	0.00	0.00	50,064.83		
1065 460 65 02 PAYROLL OVERHEAD	6,799.13	0.00	0.00	6,799.13		

City of South Bend, Indiana
 Conversion Worksheets - John
 December 31, 2011

Account Number/Name	12/31/11 Auditor's Worksheet	Prior Year Adjustments	Current Year Adjustments	12/31/11 CAFR Balance	Totals	Notes
1065 460 65 03 HEALTH INSURANCE	1,248.00	(231.00)	0.00	1,017.00		Reverse Grp #327
1065 460 65 08 UNIFORMS/CLOTHING	445.93	0.00	0.00	445.93		
1065 460 65 10 COST OF GOODS SOLD	91,875.03	0.00	(345.67)	91,529.36		Grp #291
1065 460 65 12 PAPER GOODS	1,447.68	0.00	0.00	1,447.68		
1065 460 65 13 CLEANING SUPPLIES	863.02	0.00	0.00	863.02		
1065 460 65 16 EQUIPMENT/SUPPLIES	1,663.83	0.00	0.00	1,663.83		
1065 460 65 17 LINENS	1,004.50	0.00	0.00	1,004.50		
1065 460 65 18 MISCELLANEOUS	94.45	0.00	0.00	94.45		
1065 460 65 19 OUTING EXPENSE	1,686.24	0.00	0.00	1,686.24		
1065 460 65 20 LICENSES & PERMITS	1,200.00	0.00	0.00	1,200.00	157,815.97	
OTHER						
1065 460 66 10 FIXED FEE	96,000.00	0.00	0.00	96,000.00		
1065 460 66 12 MGMNT. EXPENSE	9,134.81	(736.73)	0.00	8,398.08		Reverse Grp #327
0401 460 37 06 BUILDINGS (DEBT SVC - INTER.)	651,500.00	0.00	(651,500.00)	0.00		Reclassify lease rental paid - Wells Fargo
1002 460 50 02 INTERFUND TRANSFERS - FD 319	2,827.48	(316.30)	0.00	2,511.18		
INTEREST EXPENSE	0.00	0.00	60,958.74	60,958.74		\$10,173.08 #10, \$366.3 #75, \$71,498.75 Wells Fargo
AMORTIZE LOSS ON REFUNDING	0.00	0.00	21,170.09	21,170.09		Amortize \$21,170.09 per year
AMORTISE BOND DISCOUNT	0.00	0.00	4,280.23	4,280.23		Amortize \$4,280.23 per year
BOND ISSUE COST AMORTIZAT.	0.00	0.00	4,335.42	4,335.42		Amortize \$4,335.42 per year
TRUSTEE FEES WELLS FARGO	0.00	0.00	1,250.00	1,250.00		Wells Fargo Statement & Summary 12/31/11
DEPRECIATION	0.00	0.00	155,177.11	155,177.11		Per Capital Asset Summary
LOSS ON DISPOSAL	0.00	0.00	3,237.17	3,237.17	357,318.02	Per Capital Asset Summary, \$36,703.50 - \$33,466.33
	(0.00)	0.00	(0.00)	0.00	0.00	Total Expenses - \$1,691,554.47

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City of South Bend
Blackthorn Redevelopment Accounts - Fund 619 Conversion Worksheet
December 31, 2011

Summary of Wells Fargo Trust Statements

**Funds 619 and 319 and these trustee statements combined into one fund for the CAFR.
 These amounts and Fund 319 are reported as investment cash on CAFR,**

	#70395302	#70395300	
	Operation	Bond	
	& Reserve	Sinking	Totals
Beginning Balance, January 1, 2011	\$113,757.89	\$284,339.21	\$398,097.10
Interest earned	14.23	23.33	37.56
Lease Rental Paid from City Funds	0.00	651,500.00	651,500.00
Trustee Fees Paid to Well Fargo	(1,250.00)	0.00	(1,250.00)
Bond Principal Paid	0.00	(565,000.00)	(565,000.00)
Bond Interest Paid	0.00	(71,498.75)	(71,498.75)
Transfer Out:	0.00	0.00	0.00
Excess Lease Rental	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Balance, December 31, 2011	<u>\$112,522.12</u>	<u>\$299,363.79</u>	<u>\$411,885.91</u>

City of South Bend
Conversion Worksheet - Building Corporation Debt Service Accounts
(Recorded in CAFR as a separate fund. Not in Navline or on Controller's Cash Report)
December 31, 2011

Account Name	Unadjusted Trial Balance 12/31/11	Adjustments	CAFR Trial Balance 12/31/11
Cash - Police & Fire	36,568.70	0.00	36,568.70
Cash - Public Works Building, 87.7% of total	609,076.71	(75,197.58) 3	533,879.13
Beginning Fund Balance, per CAFR 12/31/10	(642,146.98)	75,050.66	(567,096.32)
Interest Income	(76.45)	0.00	(76.45)
Transfers In - From City Funds	(2,399,469.48)	83,082.75 1	(2,316,386.73)
Transfers In - From Building Corporation Accounts	(7,774.98)	7,774.98 2	0.00
Bond Refunding Proceeds	0.00	0.00	0.00
Account Fees	4,350.00	0.00	4,350.00
Cost of Issuance on Refunding Bonds	0.00	0.00	0.00
Debt Service - Principal	1,450,000.00	(57,195.00) 1	1,392,805.00
Debt Service - Interest	941,697.50	(25,740.83) 1	915,956.67
Debt Service - Bond Redemption	0.00	0.00	0.00
Other Interest Adjustment	0.00	0.00	0.00
Transfers Out - To Building Corporation Accounts	7,774.98	(7,774.98) 2	0.00
Other	0.00	0.00	0.00
Proof Total	0.00	(0.00)	0.00
1 - eliminate Wastewater portion of Public Works Building COIT debt service and Transfer In of 12.3% account no. 649-0630-472-37-02 - \$83,082.75 paid to Wells Fargo in lease payments in 2011.			
2 - eliminate transfers in/transfer out from Building Authority Debt Service accounts for consolidation/conversion worksheet.			
3 - allocate 12.3% of Building Corporation cash for Public Works Building to Wastewater trial balance.			
Wastewater Cash Summary (12.3% of PW Building Total):			
Beginning Cash - 1/1/11 (per prior year audit)	75,050.66		
Lease Rental Paid by Wastewater	83,082.75		
Wastewater Principal Paid - \$465,000.00 x 12.3%	(57,195.00)		
Wastewater Interest Paid - \$209,275.00 x 12.3%	(25,740.83)		
Ending Cash - 12/31/11	75,197.58		

City of South Bend, Indiana
 Building Corporation Transactions - Per Wells Fargo Statements
 January 1, 2011 through December 31, 2011

	2010 COIT 2010 Refunding Debt Reserve 10835901	2001 COIT 2010 Refunding Sinking Fund 10835900	2010 Refunding Public Works Operation/Res. 10835905	2003 Police/Fire Sinking Fund 14873700	2003 Police/Fire Reserve 14873701	2003 Police/Fire Oper/Reserve 14873702	Grand Total
Balance @ January 1, 2011	\$607,500.00	\$53.67	\$2,614.29	\$65.63	\$1.00	\$31,912.39	\$642,146.98
Receipts:							
Interest	0.00	64.05	0.22	7.77	0.00	4.41	76.45
Lease Payments from City	0.00	675,469.48	0.00	1,724,000.00	0.00	0.00	2,399,469.48
Transfer From Other Accounts (1)	0.00	0.00	1,197.48	0.00	0.00	6,577.50	7,774.98
Refunding Proceeds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	0.00	675,533.53	1,197.70	1,724,007.77	0.00	6,581.91	2,407,320.91
Disbursements:							
Account Fees	0.00	0.00	2,350.00	0.00	0.00	2,000.00	4,350.00
Debt Service - Principal	0.00	465,000.00	0.00	985,000.00	0.00	0.00	1,450,000.00
Debt Service - Interest	0.00	209,275.00	0.00	732,422.50	0.00	0.00	941,697.50
Debt Service - Bond Redemption	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to Other Accounts (1)	0.00	1,197.48	0.00	6,577.50	0.00	0.00	7,774.98
Cost of Issuance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Disbursements	0.00	675,472.48	2,350.00	1,724,000.00	0.00	2,000.00	2,403,822.48
Balance @ December 31, 2011	<u>\$607,500.00</u>	<u>\$114.72</u>	<u>\$1,461.99</u>	<u>\$73.40</u>	<u>\$1.00</u>	<u>\$36,494.30</u>	<u>\$645,645.41</u>