



**Period Ending:** **March 31, 2019**

**Issued by:** **Controller**

# **City of South Bend Monthly Cash Report**

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***Distribution***

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>Laura O'Sullivan</i>
<i>Deputy Chief of Staff</i>	<i>Suzanna Fritzberg</i>
<i>Common Council</i>	
<i>Department Heads</i>	
<i>Fiscal Officers</i>	

## Narrative

### **Fiscal Responsibility**

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

### **Controller's Cash Report (pages 3-5)**

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

### **Cash Reserves Summary (pages 6-8)**

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

### **Cash Trends Summary (pages 9-13)**

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

### **Cash Reserve Requirements**

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year operational expenditures, excluding one-time capital expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

### **Pooled Cash**

The City utilities pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each funds' cash balance.

### **Trustee Cash**

The City also has cash maintained by trustees or escrow agents at financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

### **Changes in Cash Balance**

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

### **Negative Cash Balances**

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Fund 312, 701, and 702 have negative cash balances.**

- The 2017 Parks Bond Debt Service **Fund 312** receives property tax revenue in June and December, but still has to make a debt payments in January and July. When property tax revenue is received in December, this fund won't be negative.
- The Firefighter's Pension **Fund 701** and Police Pension **Fund 702** haven't received reimbursement from the State yet, but still had to make payments to pensioners. Reimbursement is received in June and September.

### **March 2019 Highlights:**

The Park Department received \$1,000,000 from the Judd Leighton Foundation for the Howard Park renovation project.

### **Questions**

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend  
Controller's Cash Report

Month of: March 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
<b>City Controlled Funds</b>											
<b>General Fund</b>											
101	GENERAL FUND	\$32,321,302.39	\$2,023,431.51	\$4,746,633.50	\$55,683.62	\$0.00	\$152,013.00	\$29,501,771.02	\$0.00	\$29,501,771.02	\$0.00
<b>Special Revenue Funds</b>											
102	RAINY DAY FUND	10,501,477.50	0.00	0.00	17,398.00	0.00	0.00	10,518,875.50	0.00	10,518,875.50	0.00
201	PARKS & RECREATION	6,217,068.02	1,193,279.58	937,336.89	11,203.34	100,000.00	0.00	6,584,214.05	0.00	6,584,214.05	0.00
202	MOTOR VEHICLE HIGHWAY	7,284,197.89	590,742.59	831,277.48	12,631.95	946,937.50	625,000.00	7,378,232.45	0.00	7,378,232.45	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	896,583.15	0.00	12,072.72	1,491.81	0.00	0.00	886,002.24	0.00	886,002.24	200,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	129,485.85	16,706.48	22,884.36	1,513.94	0.00	0.00	124,821.91	0.00	124,821.91	0.00
211	DCI OPERATING FUND	363,463.37	11,067.50	220,637.08	784.57	587,658.25	0.00	742,336.61	0.00	742,336.61	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	204,310.50	222,402.93	159,807.94	376.79	0.00	0.00	267,282.28	0.00	267,282.28	0.00
216	POLICE STATE SEIZURES	227,995.74	975.78	0.00	377.72	0.00	0.00	229,349.24	0.00	229,349.24	0.00
217	GIFT, DONATION, BEQUEST	239,741.82	552.00	19,199.28	497.38	0.00	0.00	221,591.92	0.00	221,591.92	0.00
218	POLICE CURFEW VIOLATIONS	13,167.43	0.00	0.00	21.81	0.00	0.00	13,189.24	0.00	13,189.24	0.00
219	UNSAFE BUILDING	497,780.11	17,787.83	62,278.15	846.02	170,372.75	0.00	624,508.56	0.00	624,508.56	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	364,722.86	45,258.87	34,903.67	582.86	0.00	0.00	375,660.92	0.00	375,660.92	0.00
221	LANDLORD REGISTRATION	10,165.33	0.00	0.00	16.84	0.00	0.00	10,182.17	0.00	10,182.17	0.00
227	LOSS RECOVERY FUND	629,555.81	0.00	24,696.89	1,043.00	0.00	0.00	605,901.92	0.00	605,901.92	0.00
249	PUBLIC SAFETY L.O.I.T.	2,515,833.41	713,379.58	466,322.97	3,703.22	0.00	0.00	2,766,593.24	0.00	2,766,593.24	0.00
251	LOCAL ROADS & STREETS	4,041,207.56	164,395.79	15,100.00	6,706.74	625,000.00	0.00	4,822,210.09	0.00	4,822,210.09	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	559,708.02	0.00	66,823.20	980.52	0.00	0.00	493,865.34	0.00	493,865.34	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	523,749.83	5,905.00	82,127.43	747.23	0.00	0.00	448,274.63	73,993.34	522,267.97	0.00
265	LOCAL ROAD & BRIDGE GRANT	331,337.25	0.00	797.50	548.93	0.00	0.00	331,088.68	0.00	331,088.68	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	58,203.49	7,000.00	0.00	95.64	0.00	0.00	65,299.13	0.00	65,299.13	0.00
274	MORRIS PAC SELF-PROMOTION	117,432.17	16,388.00	0.00	174.31	0.00	0.00	133,994.48	0.00	133,994.48	0.00
280	POLICE BLOCK GRANTS	4,006.33	0.00	0.00	6.64	0.00	0.00	4,012.97	0.00	4,012.97	0.00
289	HAZMAT	21,897.92	6,075.00	0.00	35.70	0.00	0.00	28,008.62	0.00	28,008.62	0.00
291	INDIANA RIVER RESCUE	218,407.88	6,620.00	1,845.30	336.63	0.00	0.00	223,519.21	0.00	223,519.21	0.00
292	POLICE GRANTS	26,715.50	0.00	0.00	0.00	0.00	0.00	26,715.50	0.00	26,715.50	0.00
294	REGIONAL POLICE ACADEMY	110,536.37	1,375.00	925.42	178.13	0.00	0.00	111,164.08	0.00	111,164.08	0.00
295	COPS MORE GRANT	189,033.88	955.80	780.00	312.11	0.00	0.00	189,521.79	0.00	189,521.79	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	132,039.62	0.00	0.00	304.78	0.00	0.00	132,344.40	0.00	132,344.40	0.00
404	COUNTY OPTION INCOME TAX	12,986,714.15	1,019,480.83	573,580.22	21,051.52	0.00	1,191,082.25	12,262,584.03	0.00	12,262,584.03	480,253.20
408	ECONOMIC DEVELOPMENT INCOME TAX	16,652,986.41	966,435.50	370,575.20	26,062.99	0.00	1,350,522.50	15,924,387.20	0.00	15,924,387.20	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	25,373.13	0.00	0.00	42.05	0.00	0.00	25,415.18	0.00	25,415.18	(480,253.20)
655	PROJECT RELIEF	659,639.60	37,955.10	3,390.86	1,068.80	0.00	137,500.00	557,772.64	0.00	557,772.64	0.00
705	POLICE K-9 UNIT	2,343.48	0.00	0.00	3.88	0.00	0.00	2,347.36	0.00	2,347.36	0.00
<b>Total Special Revenue Funds</b>		<b>66,756,881.38</b>	<b>5,044,739.16</b>	<b>3,907,362.56</b>	<b>111,145.85</b>	<b>2,429,968.50</b>	<b>3,304,104.75</b>	<b>67,131,267.58</b>	<b>73,993.34</b>	<b>67,205,260.92</b>	<b>200,000.00</b>
<b>Debt Service Fund</b>											
312	2017 PARKS BOND DEBT SERVICE	(435,536.44)	0.00	0.00	0.00	0.00	0.00	(435,536.44)	0.00	(435,536.44)	0.00
313	HALL OF FAME DEBT SERVICE	97,076.78	0.00	0.00	0.00	0.00	0.00	97,076.78	0.00	97,076.78	0.00
755	SB BUILDING CORPORATION	2,114,368.07	0.00	1,435,118.75	2,438.35	0.00	0.00	681,687.67	0.00	681,687.67	0.00
757	2015 PARKS BOND DEBT SERVICE	624,471.86	31,756.77	192,190.63	480.37	0.00	0.00	464,518.37	0.00	464,518.37	0.00
760	EDDY ST. COMMONS DEBT SERVICE	4,103,030.46	0.00	649,375.00	917.32	0.00	0.00	3,454,572.78	0.00	3,454,572.78	0.00
<b>Capital Project Funds</b>											
377	PROFESSIONAL SPORTS DEVELOPMENT	178,239.17	0.00	0.00	294.96	0.00	0.00	178,534.13	0.00	178,534.13	0.00
401	COVELESKI STADIUM CAPITAL	42,024.77	0.00	0.00	87.23	0.00	0.00	42,112.00	0.00	42,112.00	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	393,273.82	0.00	0.00	694.52	0.00	0.00	393,968.34	0.00	393,968.34	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	449,294.25	0.00	0.00	744.36	0.00	0.00	450,038.61	0.00	450,038.61	0.00
412	MAJOR MOVES CONSTRUCTION	2,841,523.64	6,490.60	50,465.10	4,750.63	0.00	0.00	2,802,299.77	0.00	2,802,299.77	2,781,424.34
416	MORRIS PERFORMING ARTS CENTER CAPITAL	393,261.93	16,471.30	3,895.00	633.46	0.00	0.00	406,471.69	0.00	406,471.69	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	100,571.60	913.96	0.00	199.77	0.00	0.00	101,685.33	0.00	101,685.33	0.00
451	2018 FIRE STATION #9 CAPITAL	2,687,653.42	0.00	10,220.00	4,723.10	0.00	0.00	2,682,156.52	0.00	2,682,156.52	0.00
452	2018 TIF PARK BOND CAPITAL	9,233,380.79	0.00	204,661.18	16,935.38	0.00	0.00	9,045,654.99	0.00	9,045,654.99	0.00
471	2017 PARKS BOND CAPITAL	11,900,421.72	0.00	121,028.50	20,530.52	0.00	0.00	11,799,923.74	0.00	11,799,923.74	0.00
677	HALL OF FAME CAPITAL FUND	427,013.71	0.00	427,721.15	707.44	0.00	0.00	0.00	0.00	0.00	0.00
750	EQUIPMENT / VEHICLE LEASING	2,567,559.69	0.00	432,094.69	3,128.49	0.00	0.00	2,138,593.49	0.00	2,138,593.49	0.00
751	2015 PARKS BOND CAPITAL	447,636.19	0.00	49,231.85	118.63	0.00	0.00	398,522.97	0.00	398,522.97	0.00

City of South Bend  
Controller's Cash Report

Month of: March 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
753	SMART STREET BOND CAPITAL	68,860.37	0.00	0.00	17.54	0.00	0.00	68,877.91	0.00	68,877.91	0.00
759	EDDY ST COMMONS CAPITAL	7,177,731.03	0.00	241,773.37	6.55	0.00	0.00	6,935,964.21	0.00	6,935,964.21	0.00
<b>Total Capital &amp; Debt Service Funds</b>		<b>45,411,856.83</b>	<b>55,632.63</b>	<b>3,817,775.22</b>	<b>57,408.62</b>	<b>0.00</b>	<b>0.00</b>	<b>41,707,122.86</b>	<b>0.00</b>	<b>41,707,122.86</b>	<b>2,781,424.34</b>
<b>Enterprise Funds</b>											
287	EMS CAPITAL	3,755,987.71	0.00	33,246.52	6,222.55	136,423.75	0.00	3,865,387.49	0.00	3,865,387.49	0.00
288	EMS OPERATING	1,969,075.64	558,260.76	535,757.74	4,426.25	247,234.00	0.00	2,243,238.91	0.00	2,243,238.91	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	1,714,328.73	123,466.90	316,186.21	3,040.25	632,227.25	39,735.75	2,117,141.17	0.00	2,117,141.17	0.00
601	PARKING GARAGES	1,232,546.89	119,025.00	161,832.08	2,084.59	0.00	0.00	1,191,824.40	0.00	1,191,824.40	0.00
610	SOLID WASTE OPERATIONS	219,011.66	439,393.74	304,947.73	628.74	0.00	0.00	354,086.41	0.00	354,086.41	0.00
611	SOLID WASTE CAPITAL	192,824.84	0.00	169.21	336.41	0.00	0.00	192,992.04	0.00	192,992.04	0.00
620	WATER WORKS OPERATIONS	3,609,445.64	1,576,938.22	1,221,794.76	5,419.03	7,856.10	438,083.00	3,539,781.23	0.00	3,539,781.23	0.00
622	WATER WORKS CAPITAL	2,411,101.86	3,785.58	3.71	3,943.69	270,083.00	0.00	2,688,910.42	0.00	2,688,910.42	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,503,628.70	7,586.64	13,887.13	2,496.56	0.00	2,496.56	1,497,328.21	0.00	1,497,328.21	0.00
625	WATER WORKS SINKING FUND	350,111.57	0.00	0.00	554.58	168,000.00	554.58	518,111.57	0.00	518,111.57	0.00
626	WATER WORKS BOND RESERVE	1,431,185.56	0.00	0.00	2,438.41	0.00	0.00	1,433,623.97	0.00	1,433,623.97	0.00
629	WATER WORKS RESERVE - O & M	2,895,721.40	0.00	0.00	4,804.96	0.00	4,804.96	2,895,721.40	0.00	2,895,721.40	0.00
640	SEWER REPAIR INSURANCE	2,085,918.05	55,380.70	68,050.49	3,432.11	0.00	0.00	2,076,680.37	0.00	2,076,680.37	0.00
641	SEWAGE WORKS OPERATIONS	14,468,196.54	3,299,163.70	1,869,756.59	25,661.58	59,211.07	1,073,400.00	14,909,076.30	0.00	14,909,076.30	0.00
642	SEWAGE WORKS CAPITAL	9,412,174.05	9,274.50	31,047.90	15,224.70	425,000.00	0.00	9,830,625.35	0.00	9,830,625.35	0.00
643	SEWAGE WORKS RESERVE - O & M	5,550,801.29	0.00	0.00	9,211.07	0.00	9,211.07	5,550,801.29	0.00	5,550,801.29	0.00
649	SEWAGE WORKS BOND SINKING	2,264,638.25	0.00	0.00	2,793.95	648,400.00	0.00	2,915,832.20	0.00	2,915,832.20	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,204,245.69	0.00	0.00	15,673.91	0.00	0.00	4,219,919.60	0.00	4,219,919.60	0.00
670	CENTURY CENTER	2,010,880.19	97,340.70	113,430.00	0.00	0.00	0.00	1,994,790.89	0.00	1,994,790.89	0.00
671	CENTURY CENTER CAPITAL	859,444.51	0.00	0.00	1,095.58	0.00	0.00	860,540.09	0.00	860,540.09	0.00
672	CENTURY CENTER ENERGY SAVINGS	171,049.12	0.00	0.00	210.84	0.00	0.00	171,259.96	0.00	171,259.96	0.00
<b>Total Enterprise Funds</b>		<b>62,312,317.89</b>	<b>6,289,616.44</b>	<b>4,670,110.07</b>	<b>109,699.76</b>	<b>2,594,435.17</b>	<b>1,568,285.92</b>	<b>65,067,673.27</b>	<b>0.00</b>	<b>65,067,673.27</b>	<b>0.00</b>
<b>Internal Service Funds</b>											
222	CENTRAL SERVICES	1,061,694.46	1,135,434.38	1,059,375.74	1,039.18	0.00	0.00	1,138,792.28	0.00	1,138,792.28	0.00
224	CENTRAL SERVICES CAPITAL	154,913.98	0.00	12,535.00	256.64	0.00	0.00	142,635.62	0.00	142,635.62	0.00
226	LIABILITY INSURANCE	3,965,250.37	327,601.00	395,387.05	6,347.49	0.00	0.00	3,903,811.81	0.00	3,903,811.81	0.00
278	TAKE HOME VEHICLE POLICE	753,960.26	312.86	0.00	1,248.82	0.00	0.00	755,521.94	0.00	755,521.94	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,443,336.00	744,493.75	532,392.29	3,444.40	0.00	0.00	2,658,881.86	0.00	2,658,881.86	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	11,134,719.16	1,087,842.89	1,791,535.44	19,577.89	0.00	0.00	10,450,604.50	0.00	10,450,604.50	0.00
713	UNEMPLOYMENT COMP FUND	206,418.57	0.00	6,319.83	344.53	0.00	0.00	200,443.27	0.00	200,443.27	0.00
714	PARENTAL LEAVE FUND	49,843.83	12,210.12	11,878.89	83.36	0.00	0.00	50,258.42	0.00	50,258.42	0.00
<b>Total Internal Service Funds</b>		<b>19,770,136.63</b>	<b>3,307,895.00</b>	<b>3,809,424.24</b>	<b>32,342.31</b>	<b>0.00</b>	<b>0.00</b>	<b>19,300,949.70</b>	<b>0.00</b>	<b>19,300,949.70</b>	<b>0.00</b>
<b>Trust &amp; Agency Funds</b>											
701	FIREFIGHTERS PENSION	(427,884.11)	12,000.00	377,610.47	0.00	0.00	0.00	(793,494.58)	0.00	(793,494.58)	0.00
702	POLICE PENSION	(120,164.87)	886.64	629,722.40	635.50	0.00	0.00	(748,365.13)	0.00	(748,365.13)	0.00
709	PAYROLL FUND	0.00	8,132,368.71	8,132,368.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00
718	STATE TAX DEDUCTION FUND	314,834.44	281,458.36	314,834.44	0.00	0.00	0.00	281,458.36	0.00	281,458.36	0.00
725	MORRIS / PALAIS BOX OFFICE	2,204,641.45	0.00	437,534.55	0.00	0.00	0.00	1,767,106.90	0.00	1,767,106.90	0.00
726	POLICE DISTRIBUTIONS PAYABLE	840,573.17	0.00	329.00	0.00	0.00	0.00	840,244.17	0.00	840,244.17	0.00
730	CITY CEMETERY TRUST	29,087.70	0.00	0.00	48.19	0.00	0.00	29,135.89	0.00	29,135.89	0.00
731	BOWMAN CEMETERY	457,587.66	0.00	0.00	758.09	0.00	0.00	458,345.75	0.00	458,345.75	0.00
<b>Total Trust &amp; Agency Funds</b>		<b>3,298,675.44</b>	<b>8,426,713.71</b>	<b>9,892,399.57</b>	<b>1,441.78</b>	<b>0.00</b>	<b>0.00</b>	<b>1,834,431.36</b>	<b>0.00</b>	<b>1,834,431.36</b>	<b>0.00</b>
<b>Total City Funds</b>		<b>229,871,170.56</b>	<b>25,148,028.45</b>	<b>30,843,705.16</b>	<b>367,721.94</b>	<b>5,024,403.67</b>	<b>5,024,403.67</b>	<b>224,543,215.79</b>	<b>73,993.34</b>	<b>224,617,209.13</b>	<b>2,981,424.34</b>

City of South Bend  
Controller's Cash Report

Month of: March 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
<b>Redevelopment Commission Controlled Funds</b>											
<b>Tax Increment Financing Funds</b>											
324	TIF RIVER WEST	26,333,504.00	0.00	285,142.31	41,719.19	4,613.22	0.00	26,094,694.10	0.00	26,094,694.10	(200,000.00)
422	TIF DISTRICT - WEST WASHINGTON	1,788,193.87	0.00	0.00	2,983.17	0.00	0.00	1,791,177.04	0.00	1,791,177.04	0.00
425	REDEVELOPMENT RETAIL AREA	8,568.78	86.31	0.00	12.77	0.00	0.00	8,667.86	0.00	8,667.86	0.00
429	TIF RIVER EAST DEV (NE)	11,018,630.49	0.00	437,455.00	18,254.79	0.00	0.00	10,599,430.28	0.00	10,599,430.28	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	8,982,072.39	0.00	18,800.00	14,988.03	0.00	0.00	8,978,260.42	0.00	8,978,260.42	0.00
435	TIF DOUGLAS ROAD	205,043.75	0.00	0.00	339.70	0.00	0.00	205,383.45	0.00	205,383.45	0.00
436	TIF RIVER EAST RES (NE RE)	869,427.06	0.00	0.00	1,628.39	0.00	0.00	871,055.45	0.00	871,055.45	(2,781,424.34)
<b>Total Tax Increment Financing Funds</b>		<b>49,205,440.34</b>	<b>86.31</b>	<b>741,397.31</b>	<b>79,926.04</b>	<b>4,613.22</b>	<b>0.00</b>	<b>48,548,668.60</b>	<b>0.00</b>	<b>48,548,668.60</b>	<b>(2,981,424.34)</b>
<b>Redevelopment Funds</b>											
433	REDEVELOPMENT ADMINISTRATION GENERAL	617,941.50	0.00	0.00	1,023.76	0.00	0.00	618,965.26	0.00	618,965.26	0.00
439	CERTIFIED TECHNOLOGY PARK	626,379.69	0.00	0.00	1,037.74	0.00	0.00	627,417.43	0.00	627,417.43	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	395,023.30	0.00	0.00	654.44	0.00	0.00	395,677.74	0.00	395,677.74	0.00
754	INDUSTRIAL REVOLVING FUND	1,632,491.00	61,921.00	27,854.00	54,105.00	0.00	0.00	1,720,663.00	0.00	1,720,663.00	0.00
<b>Total Redevelopment Funds</b>		<b>3,271,835.49</b>	<b>61,921.00</b>	<b>27,854.00</b>	<b>56,820.94</b>	<b>0.00</b>	<b>0.00</b>	<b>3,362,723.43</b>	<b>0.00</b>	<b>3,362,723.43</b>	<b>0.00</b>
<b>Debt Service Funds</b>											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	1,726.60	0.00	1,726.60	1,040,462.24	0.00	1,040,462.24	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	2,886.62	0.00	2,886.62	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	996,959.28	0.00	0.00	1,651.68	0.00	0.00	998,610.96	0.00	998,610.96	0.00
752	SB REDEVELOPMENT AUTHORITY	1,444,758.14	0.00	1,233,878.13	951.54	0.00	0.00	211,831.55	0.00	211,831.55	0.00
756	SMARTS STREETS DEBT SERVICE	2,584,730.06	0.00	853,784.38	559.90	0.00	0.00	1,731,505.58	0.00	1,731,505.58	0.00
<b>Total Debt Service Funds</b>		<b>7,806,404.58</b>	<b>0.00</b>	<b>2,087,662.51</b>	<b>7,776.34</b>	<b>0.00</b>	<b>4,613.22</b>	<b>5,721,905.19</b>	<b>0.00</b>	<b>5,721,905.19</b>	<b>0.00</b>
<b>Total Redevelopment Commission Funds</b>		<b>60,283,680.41</b>	<b>62,007.31</b>	<b>2,856,913.82</b>	<b>144,523.32</b>	<b>4,613.22</b>	<b>4,613.22</b>	<b>57,633,297.22</b>	<b>0.00</b>	<b>57,633,297.22</b>	<b>(2,981,424.34)</b>
<b>City Operations Total</b>		<b>290,154,850.97</b>	<b>25,210,035.76</b>	<b>33,700,618.98</b>	<b>512,245.26</b>	<b>5,029,016.89</b>	<b>5,029,016.89</b>	<b>282,176,513.01</b>	<b>73,993.34</b>	<b>282,250,506.35</b>	<b>0.00</b>
<b>Memo Item</b>											
<b>Pooled Investment Account</b>		<b>Opening Balance</b>	<b>Interest Net of Fees</b>	<b>Accrued Income</b>	<b>Change in Asset Value</b>	<b>Transfer In from Depository</b>	<b>Transfer out to Depository</b>	<b>Investment Balance</b>		<b>Total Cash &amp; Investments</b>	
<b>1st Source Bank Investment Account</b>		<b>184,843,438.52</b>	<b>167,219.94</b>	<b>0.00</b>	<b>210,585.25</b>	<b>0.00</b>	<b>276,974.83</b>	<b>184,944,268.88</b>		<b>184,944,268.88</b>	

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**March 31, 2019**

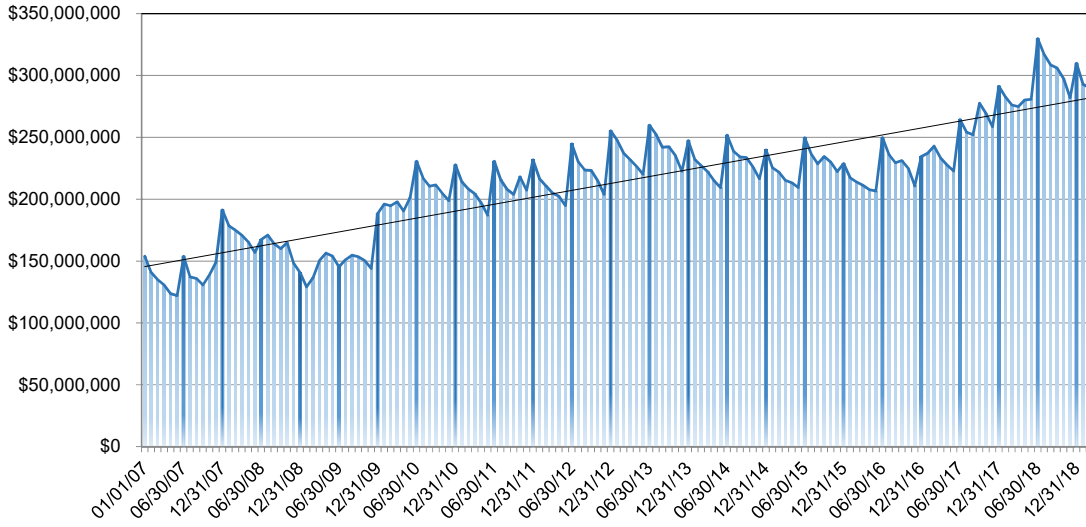
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<b><u>Under Reserve Requirement</u></b>									
201	Parks & Recreation	6,584,214	6,181,008	403,206	5,343,276	(4,940,070)	2%	✗ Property tax distribution received in June & Dec	25% of Annual expenditures
211	DCI Administration Fund	742,337	120,129	622,208	788,167	(165,959)	20%	✗ Receives quarterly interfund transfers to cover	25% of Annual expenditures
222	Central Services	1,138,792	32,429	1,106,364	1,197,546	(91,182)	23%	✗ Just under reserve target	25% of Annual expenditures, excluding utility accounting
406	Cumulative Capital Development	393,968	353,094	40,874	204,530	(163,656)	5%	✗ Encumbrances reflect total annual debt payments	25% of Annual expenditures
436	River East Residential (Ne Res TIF)	871,055	-	871,055	1,068,750	(197,695)	20%	✗ Property tax distribution received in June & Dec	25% of Annual expenditures
610	Solid Waste Operations	354,086	527,958	(173,872)	552,998	(726,870)	-3%	✗ High encumbrances	10% of Annual expenditures
701	Firefighters Pension	(793,495)	-	(793,495)	511,246	(1,304,741)	-16%	✗ Pension payments received in June & Sept	10% of Annual expenditures
702	Police Pension	(748,365)	-	(748,365)	635,590	(1,383,955)	-12%	✗ Pension payments received in June & Sept	10% of Annual expenditures
		<b>8,542,593</b>	<b>7,214,617</b>	<b>1,327,975</b>	<b>10,302,103</b>	<b>(8,974,128)</b>			
<b><u>Meets or Exceeds Requirement</u></b>									
101	General Fund	29,501,771	1,197,359	28,304,412	22,943,592	5,360,820	43%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,518,876	-	10,518,876	9,142,632	1,376,244	3%	✓	3% of total expenditures in previous fiscal year, excluding one-time capital expenditures
202	Motor Vehicle Highway	7,378,232	1,232,237	6,145,996	3,829,557	2,316,439	40%	✓	25% of Annual expenditures
216	Police State Seizures	229,349	-	229,349	8,000	221,349	717%	✓	25% of Annual expenditures
218	Police Curfew Violations	13,189	-	13,189	250	12,939	1319%	✓	25% of Annual expenditures
219	Unsafe Building	624,509	152,972	471,537	260,859	210,678	45%	✓	25% of Annual expenditures
220	Law Enforce. Continuing Education	375,661	13,325	362,336	129,387	232,949	70%	✓	25% of Annual expenditures
226	Liability Insurance	3,903,812	386,930	3,516,882	2,178,828	1,338,054	81%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	2,766,593	-	2,766,593	685,324	2,081,269	32%	✓	8% of Annual expenditures - one month reserve
251	Local Roads & Streets	4,822,210	1,197,675	3,624,535	1,773,678	1,850,857	51%	✓	25% of Annual expenditures
258	Human Rights - Federal Grant	522,268	16,725	505,543	58,747	446,796	215%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	65,299	-	65,299	7,500	57,799	218%	✓	25% of Annual expenditures
274	Morris PAC/Self-Promotion	133,994	-	133,994	18,750	115,244	179%	✓	25% of Annual expenditures
278	Take Home Vehicle Police	755,522	-	755,522	750,000	5,522	1511%	✓	Set dollar amount of \$750,000
287	EMS Capital	3,865,387	1,477,083	2,388,305	875,569	1,512,736	68%	✓	25% of Annual expenditures
288	EMS Operating	2,243,239	91,797	2,151,441	1,607,667	543,774	33%	✓	25% of Annual expenditures
289	HAZMAT	28,009	-	28,009	2,618	25,391	267%	✓	25% of Annual expenditures
291	Indiana River Rescue	223,519	-	223,519	33,816	189,703	165%	✓	25% of Annual expenditures
294	Regional Police Academy	111,164	-	111,164	5,625	105,539	494%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	132,344	-	132,344	12,750	119,594	259%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
324	River West TIF (Airport TIF)	26,094,694	9,540,690	16,554,005	10,871,238	5,682,767	38%	✓	25% of Annual expenditures
351	2018 TIF Park Bond Deb Svc Reserve	998,611	-	998,611	-	998,611	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	12,262,584	2,835,049	9,427,535	7,598,464	1,829,071	62%	✓	50% of Annual expenditures
407	Cumulative Capital Improvement	450,039	-	450,039	7,000	443,039	1607%	✓	25% of Annual expenditures
408	Economic Development Income Tax	15,924,387	4,602,066	11,322,321	7,101,601	4,220,720	80%	✓	50% of Annual expenditures
416	Morris Performing Arts Center Capital	406,472	17,598	388,874	56,366	332,508	172%	✓	25% of Annual expenditures
422	TIF District - West Washington	1,791,177	775,272	1,015,905	423,783	592,122	60%	✓	25% of Annual expenditures
425	Redevelopment Retail Area	8,668	-	8,668	-	8,668	100%	✓	25% of Annual expenditures
429	River East Dev TIF (Northeast TIF)	10,599,430	4,680,344	5,919,086	3,050,496	2,868,590	49%	✓	25% of Annual expenditures
430	TIF Southside Development Area #1	8,978,260	1,399,609	7,578,651	2,588,182	4,990,469	73%	✓	25% of Annual expenditures
433	Redev Administration General	618,965	-	618,965	268,500	350,465	58%	✓	25% of Annual expenditures
435	TIF - Douglas Road	205,383	-	205,383	20,800	184,583	99%	✓	10% of Annual expenditures
450	Palais Royale Historic Preservation	101,685	5,430	96,255	27,992	68,263	86%	✓	25% of Annual expenditures
600	Consolidated Building Department	2,117,141	232,815	1,884,326	1,242,076	642,250	38%	✓	25% of Annual expenditures
601	Parking Garages	1,191,824	28,178	1,163,647	476,646	687,001	61%	✓	25% of Annual expenditures
620	Water Works Operations	3,539,781	1,704,993	1,834,788	1,140,646	694,142	8%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,497,328	-	1,497,328	1,497,328	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	518,112	2,014,541	(1,496,430)	(1,496,430)	-	100%	✓ Encumbrances reflect total annual debt payments	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,433,624	-	1,433,624	1,433,624	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
629	Water Works Reserve - O & M	2,895,721	-	2,895,721	2,879,222	16,499	17%	✓	16.67% of annual operating expenses in Fund 620, net of transfers
640	Sewer Repair Insurance	2,076,680	111,755	1,964,925	165,797	1,799,128	296%	✓	25% of Annual expenditures
641	Sewage Works Operations	14,909,076	6,051,471	8,857,605	2,307,147	6,550,458	19%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,550,801	-	5,550,801	5,537,667	13,134	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	2,915,832	7,772,676	(4,856,843)	(4,856,843)	-	100%	✓ Encumbrances reflect total annual debt payments	100% cash reserves per bond covenants
653	Sewage Works Debt Service Reserve	4,219,920	-	4,219,920	4,219,920	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**March 31, 2019**

Fund	Fund Name	Cash	Outstanding	Available	Cash	Actual	Notes	Cash Reserve Policy	
		Balance	Encumb.	Cash	Requirement	Variance			% of Budget
655	Project Releaf	557,773	-	557,773	168,741	389,032	83%	✓	25% of Annual expenditures
670	Century Center	1,994,791	38,989	1,955,802	1,127,471	828,331	43%	✓	25% of Annual expenditures
671	Century Center Capital	860,540	-	860,540	800,000	60,540	4303%	✓	\$800,000 Minimum per Board of Managers
705	Police K-9 Unit	2,347	-	2,347	505	1,842	116%	✓	25% of Annual expenditures
711	Self-Funded Employee Benefits	10,450,605	1,051,704	9,398,901	4,155,747	5,243,154	57%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	200,443	-	200,443	17,500	182,943	286%	✓	25% of Annual expenditures
714	Parental Leave Fund	50,258	-	50,258	38,924	11,334	32%	✓	25% of Annual expenditures
718	State Tax Withholding Fund	281,458	-	281,458	281,458	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,767,107	-	1,767,107	1,767,107	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	840,244	-	840,244	840,244	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery Trust	29,136	-	29,136	-	29,136	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	458,346	-	458,346	400,000	58,346	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	211,832	-	211,832	211,832	-	100%	✓	100% cash reserves per bond covenants
753	Smart Street Bond Capital	68,878	-	68,878	68,878	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	681,688	-	681,688	681,688	-	100%	✓	100% cash reserves per bond covenants
756	Smart Streets Debt Service Fund	1,731,506	-	1,731,506	1,731,506	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	464,518	-	464,518	464,518	-	100%	✓	100% cash reserves per bond covenants
760	Eddy St. Commons Debt Service	3,454,573	-	3,454,573	2,500,000	954,573	266%	✓	\$2,500,000 minimum
		<b>216,407,145</b>	<b>48,629,284</b>	<b>167,777,862</b>	<b>108,922,447</b>	<b>58,855,415</b>			
<b>No Reserve Requirement</b>									
209	Studebaker/Oliver Revitalizing Grants	886,002	191,596	694,406	-	694,406	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	124,822	183,825	(59,003)	-	(59,003)	100%	✓	No reserve requirement - Grant fund - spend down to zero
212	DCI Grant Fund	267,282	2,308,880	(2,041,598)	-	(2,041,598)	100%	✓	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	221,592	8,209	213,383	-	213,383	100%	✓	No reserve requirement
221	Landlord Registration	10,182	-	10,182	-	10,182	100%	✓	No reserve requirement
224	Central Services Capital	142,636	5,145	137,491	-	137,491	100%	✓	No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	605,902	22,809	583,093	-	583,093	100%	✓	No reserve requirement
257	LOIT 2016 Special Distribution	493,865	591,603	(97,738)	-	(97,738)	100%	✓	High encumbrances
265	Local Road & Bridge Grant	331,089	82,493	248,595	-	248,595	100%	✓	No reserve requirement - Grant fund - spend down to zero
279	IT / Innovation / 311 Call Center	2,658,882	1,506,922	1,151,960	-	1,151,960	100%	✓	Reimbursed through interfund allocation
280	Police Block Grants	4,013	-	4,013	-	4,013	100%	✓	No reserve requirement - Grant fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	189,522	44,274	145,248	-	145,248	100%	✓	No reserve requirement - Grant fund - spend down to zero
312	2017 Parks Bond Debt Service	(435,536)	597,758	(1,033,294)	-	(1,033,294)	100%	✓	Property tax distribution received in June & Dec
313	Hall of Fame Debt Service	97,077	-	97,077	-	97,077	100%	✓	No reserve requirement
377	Professional Sports Development	178,534	-	178,534	-	178,534	100%	✓	No reserve requirement
401	Coveleski Stadium Capital	42,112	32,955	9,157	-	9,157	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	25,415	-	25,415	-	25,415	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,802,300	1,152,671	1,649,628	-	1,649,628	100%	✓	No reserve requirement - Capital fund - spend down to zero
439	Certified Technology Park	627,417	-	627,417	-	627,417	100%	✓	No reserve requirement
451	2018 Fire St #9 Capital	2,682,157	2,396,111	286,046	-	286,046	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	9,045,655	2,183,870	6,861,785	-	6,861,785	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	395,678	-	395,678	-	395,678	100%	✓	No reserve requirement
471	2017 Parks Bond Capital	11,799,924	2,204,429	9,595,495	-	9,595,495	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	192,992	628,654	(435,662)	-	(435,662)	100%	✓	Receives transfers from Fund 610 as needed
622	Water Works Capital	2,688,910	709,880	1,979,030	-	1,979,030	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	9,830,625	8,956,816	873,810	-	873,810	100%	✓	Receives transfers from Fund 641 as needed
672	Century Center Energy Savings	171,260	415,424	(244,164)	-	(244,164)	100%	✓	Encumbrances reflect total annual debt payments
750	Equipment/Vehicle Leasing	2,138,593	208,379	1,930,215	-	1,930,215	100%	✓	No reserve requirement - Capital lease fund - spend down to zero
751	2015 Parks Bond Capital	398,523	270,543	127,980	-	127,980	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
754	Industrial Revolving Fund	1,720,663	-	1,720,663	-	1,720,663	100%	✓	No City reserve requirement; there are program requirements
759	Eddy St Commons Capital	6,935,964	-	6,935,964	-	6,935,964	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
		<b>57,300,767</b>	<b>24,703,246</b>	<b>32,597,522</b>	-	<b>32,597,522</b>			
<b>City Operations Total</b>		<b>282,250,506</b>	<b>80,547,147</b>	<b>201,703,359</b>	<b>119,224,550</b>	<b>82,478,809</b>			

Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances

**City of South Bend Cash Balances - All Funds**  
**January 1, 2007 - March 31, 2019**



<b>Maximum Total Cash</b>	
\$329,782,565	6/30/2018

<b>Minimum Total Cash</b>	
\$122,056,198	5/31/2007

<b>Average Cash</b>	
\$214,140,482	--

<b>Average - last 12 months</b>	
\$294,834,987	--

*Note: Property tax distributions are received in June and December.*

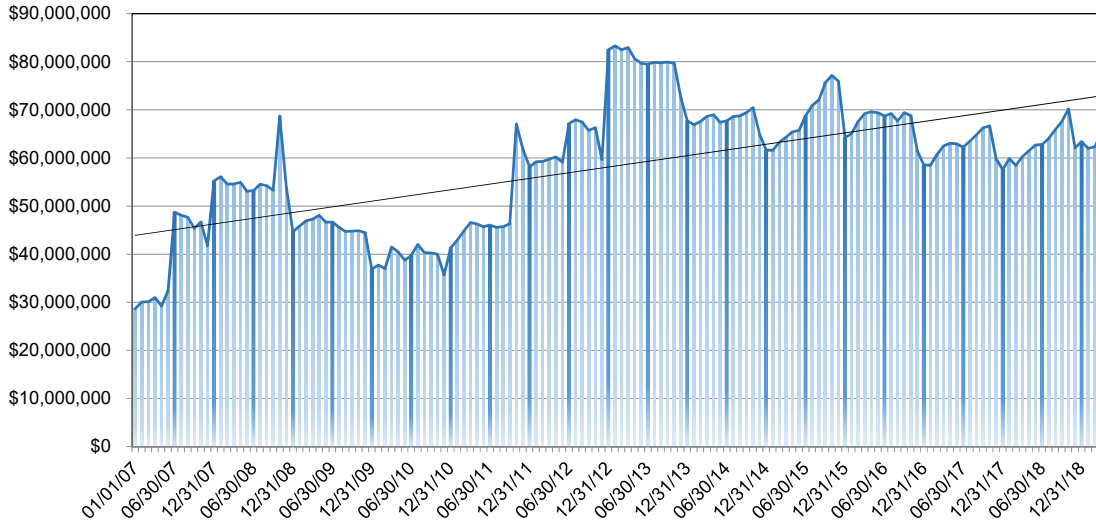
Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
01/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60	03/31/11	204,406,098.50	46,555,428.08	52,439,712.97	105,410,957.45
01/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70	04/30/11	196,890,904.95	46,284,639.10	51,775,206.12	98,831,059.73
02/28/07	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21	05/31/11	187,084,917.40	45,692,919.82	45,543,075.85	95,848,921.73
03/31/07	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08	06/30/11	230,633,979.38	46,029,921.56	57,605,720.29	126,998,337.53
04/30/07	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33	07/31/11	215,737,687.08	45,556,018.39	51,845,520.23	118,336,148.46
05/31/07	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63	08/31/11	208,031,597.26	45,688,053.72	49,085,008.00	113,258,535.54
06/30/07	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09	09/30/11	203,800,576.60	46,330,287.44	47,073,543.39	110,396,745.77
07/31/07	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69	10/31/11	218,059,539.64	67,040,484.39	44,750,523.17	106,268,532.08
08/31/07	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39	11/30/11	207,257,743.68	61,691,017.04	41,844,406.42	103,722,320.22
09/30/07	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62	12/31/11	231,757,444.75	58,173,399.01	51,201,636.39	122,382,409.35
10/31/07	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12	01/31/12	216,528,714.30	59,207,692.55	44,464,972.65	112,856,049.10
11/30/07	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17	02/29/12	210,660,777.01	59,272,665.18	43,124,396.97	108,263,714.86
12/31/07	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68	03/31/12	204,985,024.71	59,768,182.49	40,875,506.16	104,341,336.06
01/31/08	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49	04/30/12	202,396,668.08	60,202,795.65	39,972,677.94	102,221,194.49
02/29/08	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58	05/31/12	194,807,225.14	59,123,171.41	37,283,464.71	98,400,599.02
03/31/08	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16	06/30/12	244,718,879.49	67,140,754.63	48,308,618.33	129,269,506.53
04/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22	07/31/12	230,268,324.98	67,955,663.74	43,597,429.86	118,715,231.38
05/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82	08/31/12	223,526,459.82	67,464,201.30	41,355,817.62	114,706,440.90
06/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46	09/30/12	223,261,928.97	65,732,654.52	40,654,565.67	116,874,708.78
07/31/08	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95	10/31/12	214,815,908.26	66,270,486.67	38,605,222.83	109,940,198.76
08/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45	11/30/12	203,844,116.85	59,658,568.60	37,090,958.24	107,094,590.01
09/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93	12/31/12	255,285,203.18	82,506,887.41	47,393,846.15	125,384,469.62
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17	01/31/13	247,853,896.56	83,296,821.86	45,144,294.34	119,412,780.36
11/30/08	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44	02/28/13	237,222,593.71	82,484,393.54	41,364,435.41	113,373,764.76
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56	03/31/13	232,080,046.72	82,950,715.18	41,430,811.51	107,698,520.03
01/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00	04/30/13	226,442,650.85	80,568,512.43	42,438,979.52	103,435,158.90
02/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16	05/31/13	220,102,647.01	79,672,318.05	42,077,874.12	98,352,454.84
03/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02	06/30/13	259,848,268.81	79,520,360.08	55,157,971.58	125,169,937.15
04/30/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66	07/31/13	252,445,699.79	79,867,774.82	51,147,079.40	121,430,845.57
05/31/09	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04	08/31/13	242,038,208.31	79,782,901.50	48,231,381.91	114,023,924.90
06/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72	09/30/13	242,325,305.67	79,940,103.15	47,344,717.04	115,040,485.48
07/31/09	151,028,950.92	45,609,990.75	39,288,192.08	66,130,768.09	10/31/13	235,335,719.18	79,663,547.72	45,849,747.51	109,822,423.95
08/31/09	154,754,067.65	44,700,623.82	38,981,480.90	71,071,962.93	11/30/13	222,610,337.19	72,524,668.50	45,831,055.40	104,254,613.29
09/30/09	153,379,153.77	44,771,129.93	38,365,267.66	70,242,756.18	12/31/13	247,349,777.30	67,716,137.82	55,315,510.06	124,318,129.42
10/31/09	150,364,096.50	44,855,908.07	36,749,933.72	68,758,254.71	01/31/14	232,044,399.72	66,889,990.77	50,898,242.66	114,256,166.29
11/30/09	144,010,184.05	44,458,186.54	35,847,660.55	63,704,336.96	02/28/14	227,156,115.52	67,566,543.96	49,986,290.38	109,603,281.18
12/31/09	188,453,001.03	36,891,179.40	34,358,243.89	117,203,577.74	03/31/14	222,046,327.82	68,633,684.73	49,028,261.04	104,384,382.05
01/31/10	196,099,529.93	37,726,300.40	53,534,937.83	104,838,291.70	04/30/14	214,783,605.41	68,960,383.93	47,281,387.13	98,541,834.35
02/28/10	194,663,355.99	36,982,623.93	52,816,628.95	104,864,103.11	05/31/14	209,324,809.29	67,425,749.33	46,795,213.96	95,103,846.00
03/31/10	197,907,655.27	41,475,717.35	52,577,148.25	103,854,789.67	06/30/14	251,700,644.00	67,697,981.00	61,118,881.00	122,883,782.00
04/30/10	190,430,003.35	40,478,357.60	51,768,568.42	98,183,077.33	07/31/14	238,781,403.03	68,611,865.99	56,842,280.86	113,327,256.18
05/31/10	201,229,420.61	38,739,522.56	50,881,687.36	111,608,210.69	08/31/14	234,086,687.41	68,747,483.87	55,735,447.17	109,603,756.37
06/30/10	230,557,975.59	39,738,881.62	62,539,377.78	128,279,716.19	09/30/14	233,595,370.44	69,430,344.98	54,889,194.46	109,275,831.00
07/31/10	217,064,522.90	42,020,069.17	55,401,804.58	119,642,649.15	10/31/14	225,913,486.47	70,431,027.92	54,196,891.83	101,285,566.72
08/31/10	210,387,480.23	40,331,826.60	53,423,401.23	116,632,252.40	11/30/14	216,583,420.38	64,909,392.12	54,554,819.33	97,119,208.93
09/30/10	211,494,373.45	40,245,656.32	52,832,007.68	118,416,709.45	12/31/14	239,808,095.03	61,623,499.90	65,903,128.76	112,281,466.37
10/31/10	204,642,650.38	39,984,803.80	51,745,774.22	112,912,072.36	01/31/15	225,471,264.56	61,585,040.94	60,387,162.56	103,499,061.06
11/30/10	198,782,418.22	35,695,100.47	49,573,730.89	113,513,586.86	02/28/15	221,854,105.82	63,269,776.69	58,990,110.88	99,594,218.25
12/31/10	227,739,252.18	41,300,042.16	65,164,721.07	121,274,488.95	03/31/15	215,278,052.12	64,288,370.38	58,654,868.03	92,334,813.71
01/31/11	214,107,834.98	42,918,366.28	57,392,911.65	113,796,557.05	04/30/15	213,330,317.66	65,430,174.18	57,972,838.77	89,927,304.71
02/28/11	208,263,626.92	44,793,554.36	53,822,791.88	109,647,280.68	05/31/15	209,379,494.75	65,714,228.05	57,630,884.95	86,034,381.75



**City of South Bend Cash Balances - All Funds  
January 1, 2007 - March 31, 2019**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68
10/31/18	297,350,750.07	70,191,910.88	58,183,703.49	168,975,135.70
11/30/18	282,111,836.71	62,080,096.93	57,701,465.11	162,330,274.67
12/31/18	309,811,785.05	63,399,519.22	66,695,748.11	179,716,517.72
01/31/19	292,787,503.35	61,984,035.31	59,597,388.81	171,206,079.23
02/28/19	290,154,850.97	62,312,317.89	60,283,680.41	167,558,852.67
03/31/19	282,250,506.35	65,067,673.27	57,633,297.22	159,549,535.86

**City of South Bend Cash Balances - Enterprise Funds  
January 1, 2007 - March 31, 2019**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

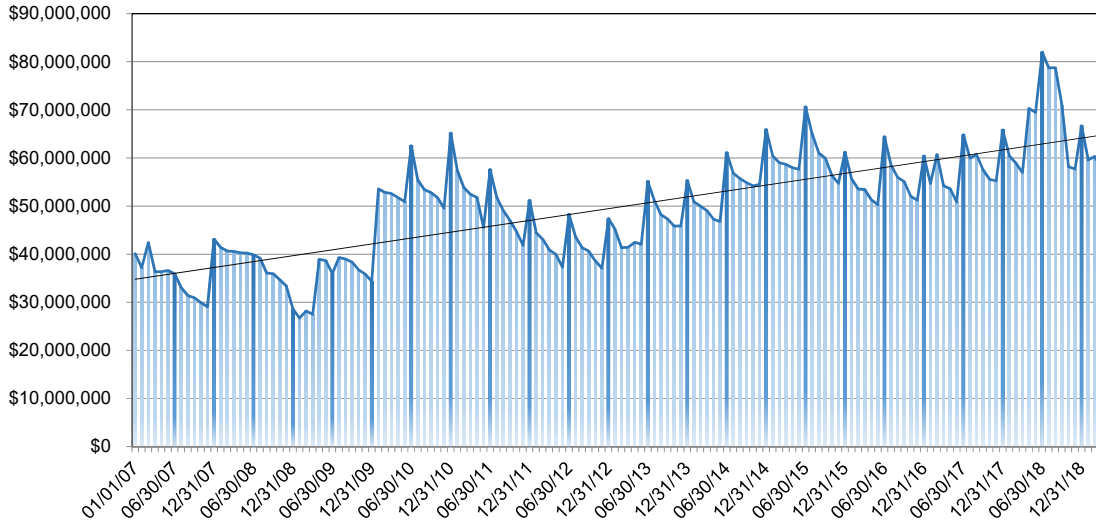
Average Cash	
\$58,408,080	--

Average - last 12 months	
\$63,450,931	--

*Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74	10/31/16	68,809,369.21
05/31/08	53,052,472.03	08/31/12	67,464,201.30	11/30/16	61,451,803.84
06/30/08	53,204,418.10	09/30/12	65,732,654.52	12/31/16	58,486,210.11
07/31/08	54,533,563.28	10/31/12	66,270,486.67	01/31/17	58,517,537.99
08/31/08	54,251,216.99	11/30/12	59,658,568.60	02/28/17	60,687,347.41
09/30/08	53,272,451.68	12/31/12	82,506,887.41	03/31/17	62,502,426.31
10/31/08	68,706,036.43	01/31/13	83,296,821.86	04/30/17	63,062,862.44
11/30/08	54,077,562.73	02/28/13	82,484,393.54	05/31/17	62,923,609.40
12/31/08	44,639,804.67	03/31/13	82,950,715.18	06/30/17	62,218,464.08
01/31/09	45,793,529.09	04/30/13	80,568,512.43	07/31/17	63,518,960.13
02/28/09	46,941,062.25	05/31/13	79,672,318.05	08/31/17	64,818,240.75
03/31/09	47,265,006.09	06/30/13	79,520,360.08	09/30/17	66,236,471.94
04/30/09	48,061,985.20	07/31/13	79,867,774.82	10/31/17	66,667,885.35
05/31/09	46,623,111.00	08/31/13	79,782,901.50	11/30/17	59,754,036.10
06/30/09	46,662,615.02	09/30/13	79,940,103.15	12/31/17	57,620,088.62
07/31/09	45,609,990.75	10/31/13	79,663,547.72	01/31/18	59,858,871.62
08/31/09	44,700,623.82	11/30/13	72,524,668.50	02/28/18	58,423,954.94
09/30/09	44,771,129.93	12/31/13	67,716,137.82	03/31/18	60,255,912.54
10/31/09	44,855,908.07	01/31/14	66,889,990.77	04/30/18	61,537,542.97
11/30/09	44,458,186.54	02/28/14	67,566,543.96	05/31/18	62,676,079.74
12/31/09	36,891,179.40	03/31/14	68,633,684.73	06/30/18	62,779,584.12
01/31/10	37,726,300.40	04/30/14	68,960,383.93	07/31/18	64,079,751.06
02/28/10	36,982,623.93	05/31/14	67,425,749.33	08/31/18	65,896,576.77
03/31/10	41,475,717.35	06/30/14	67,697,981.00	09/30/18	67,628,081.52
04/30/10	40,478,357.60	07/31/14	68,611,865.99	10/31/18	70,191,910.88
05/31/10	38,739,522.56	08/31/14	68,747,483.87	11/30/18	62,080,096.93
06/30/10	39,738,881.62	09/30/14	69,430,344.98	12/31/18	63,399,519.22
07/31/10	42,020,069.17	10/31/14	70,431,027.92	01/31/19	61,984,035.31
08/31/10	40,331,826.60	11/30/14	64,909,392.12	02/28/19	62,312,317.89
09/30/10	40,245,656.32	12/31/14	61,623,499.90	03/31/19	65,067,673.27
10/31/10	39,984,803.80	01/31/15	61,585,040.94		
11/30/10	35,695,100.47	02/28/15	63,269,776.69		
12/31/10	41,300,042.16	03/31/15	64,288,370.38		
01/31/11	42,918,366.28	04/30/15	65,430,174.18		
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

**City of South Bend Cash Balances - Redevelopment Funds  
January 1, 2007 - March 31, 2019**



Maximum Total Cash	
\$81,992,643	6/30/2018

Minimum Total Cash	
\$26,731,149	1/31/2009

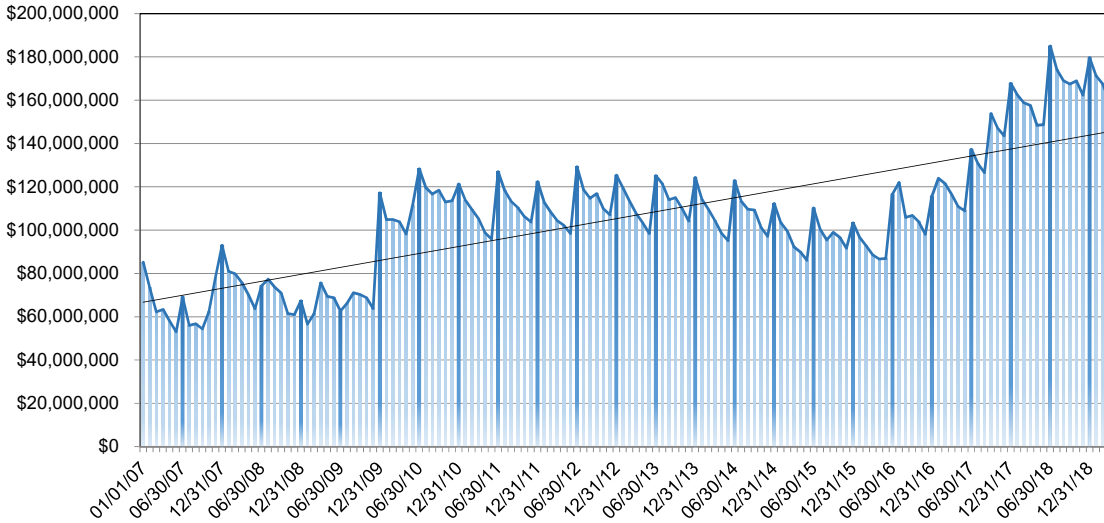
Average Cash	
\$49,767,332	--

Average - last 12 months	
\$66,154,263	--

*Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96	08/31/18	73,401,834.82
03/31/10	52,577,148.25	06/30/14	61,118,881.00	09/30/18	70,934,670.78
04/30/10	51,768,568.42	07/31/14	56,842,280.86	10/31/18	58,183,703.49
05/31/10	50,881,687.36	08/31/14	55,735,447.17	11/30/18	57,701,465.11
06/30/10	62,539,377.78	09/30/14	54,889,194.46	12/31/18	66,695,748.11
07/31/10	55,401,804.58	10/31/14	54,196,891.83	01/31/19	59,597,388.81
08/31/10	53,423,401.23	11/30/14	54,554,819.33	02/28/19	60,283,680.41
09/30/10	52,832,007.68	12/31/14	65,903,128.76	03/31/19	57,633,297.22
10/31/10	51,745,774.22	01/31/15	60,387,162.56		
11/30/10	49,573,730.89	02/28/15	58,990,110.88		
12/31/10	65,164,721.07	03/31/15	58,654,868.03		
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

**City of South Bend Cash Balances - Civil City Funds**  
**January 1, 2007 - March 31, 2019**



Maximum Total Cash	
\$185,010,338	6/30/2018

Minimum Total Cash	
\$53,052,887	5/31/2007

Average Cash	
\$106,093,163	--

Average - last 12 months	
\$165,612,079	--

*Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.*

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38	10/31/16	103,888,093.70
05/31/08	63,701,375.82	08/31/12	114,706,440.90	11/30/16	98,003,054.46
06/30/08	74,301,370.46	09/30/12	116,874,708.78	12/31/16	115,636,423.15
07/31/08	77,357,385.95	10/31/12	109,940,198.76	01/31/17	123,978,793.66
08/31/08	73,612,781.45	11/30/12	107,094,590.01	02/28/17	121,509,295.84
09/30/08	70,870,856.93	12/31/12	125,384,469.62	03/31/17	116,554,975.66
10/31/08	61,421,121.17	01/31/13	119,412,780.36	04/30/17	110,930,193.42
11/30/08	60,929,733.44	02/28/13	113,373,764.76	05/31/17	108,877,270.93
12/31/08	67,373,134.56	03/31/13	107,698,520.03	06/30/17	137,292,433.56
01/31/09	56,557,371.00	04/30/13	103,435,158.90	07/31/17	130,725,920.08
02/28/09	61,446,169.16	05/31/13	98,352,454.84	08/31/17	126,515,209.12
03/31/09	75,602,332.02	06/30/13	125,169,937.15	09/30/17	153,866,546.50
04/30/09	69,388,217.66	07/31/13	121,430,845.57	10/31/17	147,133,964.65
05/31/09	68,735,769.04	08/31/13	114,023,924.90	11/30/17	143,554,756.24
06/30/09	62,589,041.72	09/30/13	115,040,485.48	12/31/17	167,851,319.70
07/31/09	66,130,768.09	10/31/13	109,822,423.95	01/31/18	162,491,472.74
08/31/09	71,071,962.93	11/30/13	104,254,613.29	02/28/18	158,812,440.01
09/30/09	70,242,756.18	12/31/13	124,318,129.42	03/31/18	157,559,868.19
10/31/09	68,758,254.71	01/31/14	114,256,166.29	04/30/18	148,410,420.86
11/30/09	63,704,336.96	02/28/14	109,603,281.18	05/31/18	148,710,961.31
12/31/09	117,203,577.74	03/31/14	104,384,382.05	06/30/18	185,010,338.05
01/31/10	104,838,291.70	04/30/14	98,541,834.35	07/31/18	174,174,636.01
02/28/10	104,864,103.11	05/31/14	95,103,846.00	08/31/18	169,092,973.62
03/31/10	103,854,789.67	06/30/14	122,883,782.00	09/30/18	167,461,074.68
04/30/10	98,183,077.33	07/31/14	113,327,256.18	10/31/18	168,975,135.70
05/31/10	111,608,210.69	08/31/14	109,603,756.37	11/30/18	162,330,274.67
06/30/10	128,279,716.19	09/30/14	109,275,831.00	12/31/18	179,716,517.72
07/31/10	119,642,649.15	10/31/14	101,285,566.72	01/31/19	171,206,079.23
08/31/10	116,632,252.40	11/30/14	97,119,208.93	02/28/19	167,558,852.67
09/30/10	118,416,709.45	12/31/14	112,281,466.37	03/31/19	159,549,535.86
10/31/10	112,912,072.36	01/31/15	103,499,061.06		
11/30/10	113,513,586.86	02/28/15	99,594,218.25		
12/31/10	121,274,488.95	03/31/15	92,334,813.71		
01/31/11	113,796,557.05	04/30/15	89,927,304.71		
02/28/11	109,647,280.68	05/31/15	86,034,381.75		