

Period Ending: February 28, 2019

Issued by: Controller

City of South Bend Monthly Cash Report

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Distribution

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>Laura O'Sullivan</i>
<i>Deputy Chief of Staff</i>	<i>Suzanna Fritzberg</i>
<i>Common Council</i>	
<i>Department Heads</i>	
<i>Fiscal Officers</i>	

Narrative

Fiscal Responsibility

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Controller's Cash Report (pages 3-5)

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

Cash Reserves Summary (pages 6-8)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Trends Summary (pages 9-13)

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year operational expenditures, excluding one-time capital expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Pooled Cash

The City utilizes pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each fund's cash balance.

Trustee Cash

The City also has cash maintained by trustees or escrow agents at financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Fund 312, 701, and 702 have negative cash balances.

- The 2017 Parks Bond Debt Service **Fund 312** receives property tax revenue in June and December, but still has to make a debt payments in January and July. When property tax revenue is received in December, this fund won't be negative.
- The Firefighter's Pension **Fund 701** and Police Pension **Fund 702** haven't received reimbursement from the State yet, but still had to make payments to pensioners. Reimbursement is received in June and September.

Questions

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Controller's Cash Report

Month of: February 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
City Controlled Funds											
General Fund											
101	GENERAL FUND	\$35,411,428.57	\$1,382,838.21	\$4,531,025.60	\$58,061.21	\$0.00	\$0.00	\$32,321,302.39	\$0.00	\$32,321,302.39	\$0.00
Special Revenue Funds											
102	RAINY DAY FUND	10,483,478.88	0.00	0.00	17,998.62	0.00	0.00	10,501,477.50	0.00	10,501,477.50	0.00
201	PARKS & RECREATION	6,802,852.64	671,060.94	1,267,852.44	11,006.88	0.00	0.00	6,217,068.02	0.00	6,217,068.02	0.00
202	MOTOR VEHICLE HIGHWAY	7,675,054.35	462,615.06	866,995.91	13,524.39	0.00	0.00	7,284,197.89	0.00	7,284,197.89	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	901,557.59	0.00	6,531.95	1,557.51	0.00	0.00	896,583.15	0.00	896,583.15	200,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	134,336.38	0.00	4,881.75	31.22	0.00	0.00	129,485.85	0.00	129,485.85	0.00
211	DCI OPERATING FUND	540,634.16	30,573.13	208,649.34	905.42	0.00	0.00	363,463.37	0.00	363,463.37	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	260,175.77	208,522.93	264,395.48	7.28	0.00	0.00	204,310.50	0.00	204,310.50	0.00
216	POLICE STATE SEIZURES	227,604.71	0.00	0.00	391.03	0.00	0.00	227,995.74	0.00	227,995.74	0.00
217	GIFT, DONATION, BEQUEST	706,558.31	1,055.00	469,424.98	1,553.49	0.00	0.00	239,741.82	0.00	239,741.82	0.00
218	POLICE CURFEW VIOLATIONS	13,132.39	12.50	0.00	22.54	0.00	0.00	13,167.43	0.00	13,167.43	0.00
219	UNSAFE BUILDING	514,056.49	21,144.21	38,310.25	889.66	0.00	0.00	497,780.11	0.00	497,780.11	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	349,439.62	23,379.34	8,821.74	725.64	0.00	0.00	364,722.86	0.00	364,722.86	0.00
221	LANDLORD REGISTRATION	10,147.91	0.00	0.00	17.42	0.00	0.00	10,165.33	0.00	10,165.33	0.00
227	LOSS RECOVERY FUND	628,476.67	0.00	0.00	1,079.14	0.00	0.00	629,555.81	0.00	629,555.81	0.00
249	PUBLIC SAFETY L.O.I.T.	2,234,801.63	713,379.58	434,780.78	2,432.98	0.00	0.00	2,515,833.41	0.00	2,515,833.41	0.00
251	LOCAL ROADS & STREETS	4,044,598.16	152,141.43	162,579.90	7,047.87	0.00	0.00	4,041,207.56	0.00	4,041,207.56	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	617,923.33	0.00	59,210.01	994.70	0.00	0.00	559,708.02	0.00	559,708.02	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	530,716.98	270.00	81,999.08	768.59	0.00	0.00	449,756.49	73,993.34	523,749.83	0.00
265	LOCAL ROAD & BRIDGE GRANT	330,769.34	0.00	0.00	567.91	0.00	0.00	331,337.25	0.00	331,337.25	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	57,579.65	525.00	0.00	98.84	0.00	0.00	58,203.49	0.00	58,203.49	0.00
274	MORRIS PAC SELF-PROMOTION	101,899.31	15,358.00	0.00	174.86	0.00	0.00	117,432.17	0.00	117,432.17	0.00
280	POLICE BLOCK GRANTS	3,999.46	0.00	0.00	6.87	0.00	0.00	4,006.33	0.00	4,006.33	0.00
289	HAZMAT	18,590.34	3,275.00	0.00	32.58	0.00	0.00	21,897.92	0.00	21,897.92	0.00
291	INDIANA RIVER RESCUE	186,935.72	31,445.20	298.47	325.43	0.00	0.00	218,407.88	0.00	218,407.88	0.00
292	POLICE GRANTS	26,715.50	0.00	0.00	0.00	0.00	0.00	26,715.50	0.00	26,715.50	0.00
294	REGIONAL POLICE ACADEMY	101,113.91	9,700.00	455.53	177.99	0.00	0.00	110,536.37	0.00	110,536.37	0.00
295	COPS MORE GRANT	187,332.92	2,216.71	803.26	287.51	0.00	0.00	189,033.88	0.00	189,033.88	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	154,200.76	0.00	22,498.75	337.61	0.00	0.00	132,039.62	0.00	132,039.62	0.00
404	COUNTY OPTION INCOME TAX	12,508,267.04	1,018,220.83	562,116.62	22,342.90	0.00	0.00	12,986,714.15	0.00	12,986,714.15	480,253.20
408	ECONOMIC DEVELOPMENT INCOME TAX	15,611,433.79	1,321,095.50	304,958.48	25,415.60	0.00	0.00	16,652,986.41	0.00	16,652,986.41	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	25,351.12	0.00	0.00	22.01	0.00	0.00	25,373.13	0.00	25,373.13	(480,253.20)
655	PROJECT RELIANT	624,455.64	37,524.61	3,444.98	1,104.33	0.00	0.00	659,639.60	0.00	659,639.60	0.00
705	POLICE K-9 UNIT	2,339.46	0.00	0.00	4.02	0.00	0.00	2,343.48	0.00	2,343.48	0.00
Total Special Revenue Funds		66,616,529.93	4,723,514.97	4,769,009.70	111,852.84	0.00	0.00	66,682,888.04	73,993.34	66,756,881.38	200,000.00
Debt Service Fund											
312	2017 PARKS BOND DEBT SERVICE	(435,698.45)	0.00	0.00	162.01	0.00	0.00	(435,536.44)	0.00	(435,536.44)	0.00
313	HALL OF FAME DEBT SERVICE	97,076.78	0.00	0.00	0.00	0.00	0.00	97,076.78	0.00	97,076.78	0.00
755	SB BUILDING CORPORATION	791,025.90	1,322,250.00	0.00	1,092.17	0.00	0.00	2,114,368.07	0.00	2,114,368.07	0.00
757	2015 PARKS BOND DEBT SERVICE	560,430.77	63,643.87	0.00	397.22	0.00	0.00	624,471.86	0.00	624,471.86	0.00
760	EDDY ST. COMMONS DEBT SERVICE	3,452,907.73	649,375.00	0.00	747.73	0.00	0.00	4,103,030.46	0.00	4,103,030.46	0.00
Capital Project Funds											
377	PROFESSIONAL SPORTS DEVELOPMENT	(350,183.76)	0.00	0.00	905.67	527,517.26	0.00	178,239.17	0.00	178,239.17	0.00
401	COVELESKI STADIUM CAPITAL	73,565.46	0.00	31,667.00	126.31	0.00	0.00	42,024.77	0.00	42,024.77	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	419,340.26	0.00	26,958.46	892.02	0.00	0.00	393,273.82	0.00	393,273.82	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	448,524.56	0.00	0.00	769.69	0.00	0.00	449,294.25	0.00	449,294.25	0.00
412	MAJOR MOVES CONSTRUCTION	2,777,600.08	252,525.92	193,371.12	4,768.76	0.00	0.00	2,841,523.64	0.00	2,841,523.64	2,781,424.34
416	MORRIS PERFORMING ARTS CENTER CAPITAL	379,453.18	15,358.00	2,200.26	651.01	0.00	0.00	393,261.93	0.00	393,261.93	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	131,499.44	382.54	31,537.00	226.62	0.00	0.00	100,571.60	0.00	100,571.60	0.00
451	2018 FIRE STATION #9 CAPITAL	2,936,648.78	0.00	253,919.50	4,924.14	0.00	0.00	2,687,653.42	0.00	2,687,653.42	0.00
452	2018 TIF PARK BOND CAPITAL	10,397,699.54	0.00	1,182,107.12	17,788.37	0.00	0.00	9,233,380.79	0.00	9,233,380.79	0.00
471	2017 PARKS BOND CAPITAL	12,489,379.41	0.00	610,252.50	21,294.81	0.00	0.00	11,900,421.72	0.00	11,900,421.72	0.00
677	HALL OF FAME CAPITAL FUND	426,281.84	0.00	0.00	731.87	0.00	0.00	427,013.71	0.00	427,013.71	0.00
750	EQUIPMENT / VEHICLE LEASING	2,942,044.25	0.00	377,475.86	2,991.30	0.00	0.00	2,567,559.69	0.00	2,567,559.69	0.00
751	2015 PARKS BOND CAPITAL	471,687.11	0.00	24,200.11	149.19	0.00	0.00	447,636.19	0.00	447,636.19	0.00

City of South Bend
Controller's Cash Report

Month of: February 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
753	SMART STREET BOND CAPITAL	68,842.83	0.00	0.00	17.54	0.00	0.00	68,860.37	0.00	68,860.37	0.00
759	EDDY ST COMMONS CAPITAL	7,650,244.25	0.00	472,519.77	6.55	0.00	0.00	7,177,731.03	0.00	7,177,731.03	0.00
Total Capital & Debt Service Funds		45,728,369.96	2,303,535.33	3,206,208.70	58,642.98	527,517.26	0.00	45,411,856.83	0.00	45,411,856.83	2,781,424.34
Enterprise Funds											
287	EMS CAPITAL	3,750,043.80	0.00	1,064.80	7,008.71	0.00	0.00	3,755,987.71	0.00	3,755,987.71	0.00
288	EMS OPERATING	1,957,786.55	504,151.07	496,803.75	3,941.77	0.00	0.00	1,969,075.64	0.00	1,969,075.64	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	1,883,313.06	136,886.42	309,289.06	3,418.31	0.00	0.00	1,714,328.73	0.00	1,714,328.73	0.00
601	PARKING GARAGES	1,273,665.64	66,959.75	110,033.73	1,955.23	0.00	0.00	1,232,546.89	0.00	1,232,546.89	0.00
610	SOLID WASTE OPERATIONS	258,913.61	447,296.89	340,624.20	1,530.36	0.00	148,105.00	219,011.66	0.00	219,011.66	0.00
611	SOLID WASTE CAPITAL	192,425.56	0.00	147,805.35	99.63	148,105.00	0.00	192,824.84	0.00	192,824.84	0.00
620	WATER WORKS OPERATIONS	4,108,110.46	1,547,677.08	1,624,001.11	5,391.96	10,350.25	438,083.00	3,609,445.64	0.00	3,609,445.64	0.00
622	WATER WORKS CAPITAL	2,129,901.44	10,232.20	2,992.50	3,877.72	270,083.00	0.00	2,411,101.86	0.00	2,411,101.86	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,505,158.65	9,233.93	10,763.88	2,580.87	0.00	2,580.87	1,503,628.70	0.00	1,503,628.70	0.00
625	WATER WORKS SINKING FUND	182,611.57	0.00	500.00	3,164.64	168,000.00	3,164.64	350,111.57	0.00	350,111.57	0.00
626	WATER WORKS BOND RESERVE	1,428,788.98	0.00	0.00	2,396.58	0.00	0.00	1,431,185.56	0.00	1,431,185.56	0.00
629	WATER WORKS RESERVE - O & M	2,895,721.40	0.00	0.00	4,604.74	0.00	4,604.74	2,895,721.40	0.00	2,895,721.40	0.00
640	SEWER REPAIR INSURANCE	2,047,110.99	54,321.37	19,061.43	3,547.12	0.00	0.00	2,085,918.05	0.00	2,085,918.05	0.00
641	SEWAGE WORKS OPERATIONS	14,592,632.10	3,433,531.40	2,524,317.60	30,487.20	9,263.44	1,073,400.00	14,468,196.54	0.00	14,468,196.54	0.00
642	SEWAGE WORKS CAPITAL	9,226,205.93	23,701.00	278,354.62	15,621.74	425,000.00	0.00	9,412,174.05	0.00	9,412,174.05	0.00
643	SEWAGE WORKS RESERVE - O & M	5,550,801.29	0.00	0.00	9,263.44	0.00	9,263.44	5,550,801.29	0.00	5,550,801.29	0.00
649	SEWAGE WORKS BOND SINKING	1,615,028.89	0.00	550.00	1,759.36	648,400.00	0.00	2,264,638.25	0.00	2,264,638.25	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,204,245.69	0.00	0.00	0.00	0.00	0.00	4,204,245.69	0.00	4,204,245.69	0.00
670	CENTURY CENTER	2,152,281.15	16,337.32	157,738.28	0.00	0.00	0.00	2,010,880.19	0.00	2,010,880.19	0.00
671	CENTURY CENTER CAPITAL	858,456.15	0.00	0.00	988.36	0.00	0.00	859,444.51	0.00	859,444.51	0.00
672	CENTURY CENTER ENERGY SAVINGS	170,832.40	0.00	0.00	216.72	0.00	0.00	171,049.12	0.00	171,049.12	0.00
Total Enterprise Funds		61,984,035.31	6,250,328.43	6,023,900.31	101,854.46	1,679,201.69	1,679,201.69	62,312,317.89	0.00	62,312,317.89	0.00
Internal Service Funds											
222	CENTRAL SERVICES	1,036,501.25	1,108,852.94	1,083,682.37	22.64	0.00	0.00	1,061,694.46	0.00	1,061,694.46	0.00
224	CENTRAL SERVICES CAPITAL	154,648.39	0.00	0.00	265.59	0.00	0.00	154,913.98	0.00	154,913.98	0.00
226	LIABILITY INSURANCE	3,890,238.74	385,835.77	317,033.19	6,209.05	0.00	0.00	3,965,250.37	0.00	3,965,250.37	0.00
278	TAKE HOME VEHICLE POLICE	752,348.51	320.00	0.00	1,291.75	0.00	0.00	753,960.26	0.00	753,960.26	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,348,811.91	672,917.84	580,030.96	1,637.21	0.00	0.00	2,443,336.00	0.00	2,443,336.00	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	11,600,929.56	1,101,505.69	1,590,304.00	22,587.91	0.00	0.00	11,134,719.16	0.00	11,134,719.16	0.00
713	UNEMPLOYMENT COMP FUND	209,392.13	0.00	3,333.06	359.50	0.00	0.00	206,418.57	0.00	206,418.57	0.00
714	PARENTAL LEAVE FUND	51,994.81	12,393.97	14,636.26	91.31	0.00	0.00	49,843.83	0.00	49,843.83	0.00
Total Internal Service Funds		20,044,865.30	3,281,826.21	3,589,019.84	32,464.96	0.00	0.00	19,770,136.63	0.00	19,770,136.63	0.00
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	(50,467.72)	0.00	377,845.71	429.32	0.00	0.00	(427,884.11)	0.00	(427,884.11)	0.00
702	POLICE PENSION	435,450.91	834.29	557,893.37	1,443.30	0.00	0.00	(120,164.87)	0.00	(120,164.87)	0.00
709	PAYROLL FUND	(866,287.41)	8,929,798.20	8,063,510.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00
718	STATE TAX DEDUCTION FUND	245,469.01	314,834.44	245,469.01	0.00	0.00	0.00	314,834.44	0.00	314,834.44	0.00
725	MORRIS / PALAIS BOX OFFICE	2,316,353.27	0.00	111,711.82	0.00	0.00	0.00	2,204,641.45	0.00	2,204,641.45	0.00
726	POLICE DISTRIBUTIONS PAYABLE	838,526.17	2,047.00	0.00	0.00	0.00	0.00	840,573.17	0.00	840,573.17	0.00
730	CITY CEMETERY TRUST	29,037.84	0.00	0.00	49.86	0.00	0.00	29,087.70	0.00	29,087.70	0.00
731	BOWMAN CEMETERY	456,803.40	0.00	0.00	784.26	0.00	0.00	457,587.66	0.00	457,587.66	0.00
Total Trust & Agency Funds		3,404,885.47	9,247,513.93	9,356,430.70	2,706.74	0.00	0.00	3,298,675.44	0.00	3,298,675.44	0.00
Total City Funds		233,190,114.54	27,189,557.08	31,475,594.85	365,583.19	2,206,718.95	1,679,201.69	229,797,177.22	73,993.34	229,871,170.56	2,981,424.34

City of South Bend
Controller's Cash Report

Month of: February 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	TIF RIVER WEST	26,915,190.71	374,660.00	1,010,643.50	49,539.25	4,757.54	0.00	26,333,504.00	0.00	26,333,504.00	(200,000.00)
422	TIF DISTRICT - WEST WASHINGTON	1,804,476.37	0.00	19,380.00	3,097.50	0.00	0.00	1,788,193.87	0.00	1,788,193.87	0.00
425	REDEVELOPMENT RETAIL AREA	8,555.09	0.00	0.00	13.69	0.00	0.00	8,568.78	0.00	8,568.78	0.00
429	TIF RIVER EAST DEV (NE)	10,999,774.40	0.00	0.00	18,856.09	0.00	0.00	11,018,630.49	0.00	11,018,630.49	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	9,044,421.71	0.00	77,956.92	15,607.60	0.00	0.00	8,982,072.39	0.00	8,982,072.39	0.00
435	TIF DOUGLAS ROAD	204,692.33	0.00	0.00	351.42	0.00	0.00	205,043.75	0.00	205,043.75	0.00
436	TIF RIVER EAST RES (NE RE)	1,111,245.33	0.00	246,664.00	4,845.73	0.00	0.00	869,427.06	0.00	869,427.06	(2,781,424.34)
Total Tax Increment Financing Funds		50,088,355.94	374,660.00	1,354,644.42	92,311.28	4,757.54	0.00	49,205,440.34	0.00	49,205,440.34	(2,981,424.34)
Redevelopment Funds											
433	REDEVELOPMENT ADMINISTRATION GENERAL	616,882.40	0.00	0.00	1,059.10	0.00	0.00	617,941.50	0.00	617,941.50	0.00
439	CERTIFIED TECHNOLOGY PARK	625,306.13	0.00	0.00	1,073.56	0.00	0.00	626,379.69	0.00	626,379.69	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	394,346.26	0.00	0.00	677.04	0.00	0.00	395,023.30	0.00	395,023.30	0.00
754	INDUSTRIAL REVOLVING FUND	1,632,491.00	0.00	0.00	0.00	0.00	0.00	1,632,491.00	0.00	1,632,491.00	0.00
Total Redevelopment Funds		3,269,025.79	0.00	0.00	2,809.70	0.00	0.00	3,271,835.49	0.00	3,271,835.49	0.00
Debt Service Funds											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	1,780.61	0.00	1,780.61	1,040,462.24	0.00	1,040,462.24	0.00
317	COVELESKI BOND DEBT RESERVE	527,517.26	0.00	0.00	0.00	0.00	527,517.26	0.00	0.00	0.00	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	2,976.93	0.00	2,976.93	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	995,250.58	0.00	0.00	1,708.70	0.00	0.00	996,959.28	0.00	996,959.28	0.00
752	SB REDEVELOPMENT AUTHORITY	210,492.04	1,233,878.13	0.00	387.97	0.00	0.00	1,444,758.14	0.00	1,444,758.14	0.00
756	SMARTS STREETS DEBT SERVICE	1,726,790.10	857,500.00	0.00	439.96	0.00	0.00	2,584,730.06	0.00	2,584,730.06	0.00
Total Debt Service Funds		6,240,007.08	2,091,378.13	0.00	7,294.17	0.00	532,274.80	7,806,404.58	0.00	7,806,404.58	0.00
Total Redevelopment Commission Funds		59,597,388.81	2,466,038.13	1,354,644.42	102,415.15	4,757.54	532,274.80	60,283,680.41	0.00	60,283,680.41	(2,981,424.34)
City Operations Total		292,787,503.35	29,655,595.21	32,830,239.27	467,998.34	2,211,476.49	2,211,476.49	290,080,857.63	73,993.34	290,154,850.97	0.00
Memo Item											
Pooled Investment Account		Opening Balance	Interest Net of Fees	Accrued Income	Change in Asset Value	Transfer In from Depository	Transfer out to Depository	Investment Balance		Total Cash & Investments	
1st Source Bank Investment Account		184,748,270.45	273,807.21	0.00	88,974.72	0.00	267,613.86	184,843,438.52		184,843,438.52	

City of South Bend
Cash Reserves Summary by Fund Status
February 28, 2019

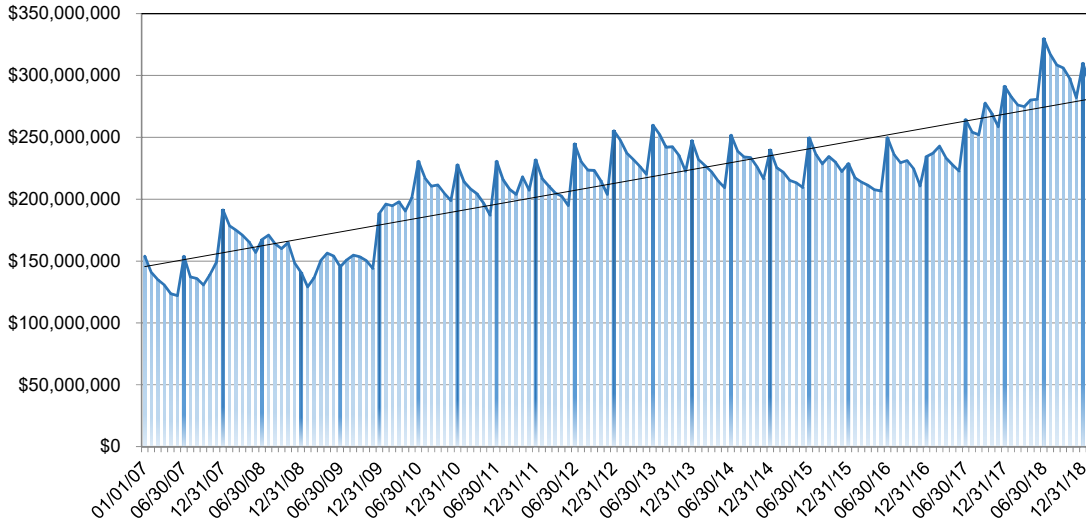
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<u>Under Reserve Requirement</u>									
201	Parks & Recreation	6,217,068	5,855,413	361,655	5,444,236	(5,082,581)	2%	✗ Property tax distribution received in June & Dec	25% of Annual expenditures
211	DCI Administration Fund	363,463	117,537	245,926	788,167	(542,241)	8%	✗ Receives quarterly interfund transfers to cover	25% of Annual expenditures
222	Central Services	1,061,694	33,383	1,028,311	1,197,546	(169,235)	21%	✗ Just under reserve target	25% of Annual expenditures, excluding utility accounting
406	Cumulative Capital Development	393,274	353,094	40,180	204,530	(164,350)	5%	✗ Encumbrances reflect total annual debt payments	25% of Annual expenditures
436	River East Residential (Ne Res TIF)	869,427	-	869,427	1,068,750	(199,323)	20%	✗ Property tax distribution received in June & Dec	25% of Annual expenditures
610	Solid Waste Operations	219,012	638,460	(419,449)	552,998	(972,447)	-8%	✗ High encumbrances	10% of Annual expenditures
701	Firefighters Pension	(427,884)	-	(427,884)	511,246	(939,130)	-8%	✗ Pension payments received in June & Sept	10% of Annual expenditures
702	Police Pension	(120,165)	-	(120,165)	635,590	(755,755)	-2%	✗ Pension payments received in June & Sept	10% of Annual expenditures
		8,575,889	6,997,889	1,578,001	10,403,063	(8,825,062)			
<u>Meets or Exceeds Requirement</u>									
101	General Fund	32,321,302	1,262,247	31,059,055	22,934,842	8,124,213	47%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,501,478	-	10,501,478	9,142,632	1,358,846	3%	✓	3% of total expenditures in previous fiscal year, excluding one-time capital expenditures
202	Motor Vehicle Highway	7,284,198	1,437,988	5,846,210	3,829,557	2,016,653	38%	✓	25% of Annual expenditures
216	Police State Seizures	227,996	-	227,996	8,000	219,996	712%	✓	25% of Annual expenditures
218	Police Curfew Violations	13,167	-	13,167	250	12,917	1317%	✓	25% of Annual expenditures
219	Unsafe Building	497,780	186,995	310,785	260,859	49,926	30%	✓	25% of Annual expenditures
220	Law Enforce. Continuing Education	364,723	15,773	348,950	129,387	219,563	67%	✓	25% of Annual expenditures
226	Liability Insurance	3,965,250	382,728	3,582,522	2,078,828	1,503,694	86%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	2,515,833	-	2,515,833	685,324	1,830,509	29%	✓	8% of Annual expenditures - one month reserve
251	Local Roads & Streets	4,041,208	1,074,946	2,966,261	1,733,678	1,232,583	43%	✓	25% of Annual expenditures
258	Human Rights - Federal Grant	523,750	18,320	505,429	58,747	446,682	215%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	58,203	-	58,203	7,500	50,703	194%	✓	25% of Annual expenditures
274	Morris PAC/Self-Promotion	117,432	-	117,432	18,750	98,682	157%	✓	25% of Annual expenditures
278	Take Home Vehicle Police	753,960	-	753,960	750,000	3,960	1508%	✓	Set dollar amount of \$750,000
287	EMS Capital	3,755,988	1,469,398	2,286,590	875,569	1,411,021	65%	✓	25% of Annual expenditures
288	EMS Operating	1,969,076	121,171	1,847,905	1,607,667	240,238	29%	✓	25% of Annual expenditures
289	HAZMAT	21,898	-	21,898	2,618	19,280	209%	✓	25% of Annual expenditures
291	Indiana River Rescue	218,408	956	217,452	27,580	189,872	197%	✓	25% of Annual expenditures
294	Regional Police Academy	110,536	-	110,536	5,625	104,911	491%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	132,040	-	132,040	12,750	119,290	259%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
317	Coveleski Bond Debt Reserve	-	-	-	-	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
324	River West TIF (Airport TIF)	26,333,504	8,878,088	17,455,416	10,871,238	6,584,178	40%	✓	25% of Annual expenditures
351	2018 TIF Park Bond Debt Svc Reserve	996,959	-	996,959	-	996,959	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	12,986,714	2,977,703	10,009,011	7,472,727	2,536,284	67%	✓	50% of Annual expenditures
407	Cumulative Capital Improvement	449,294	-	449,294	7,000	442,294	1605%	✓	25% of Annual expenditures
408	Economic Development Income Tax	16,652,986	4,467,381	12,185,606	7,085,351	5,100,255	86%	✓	50% of Annual expenditures
416	Morris Performing Arts Center Capital	393,262	21,484	371,778	56,366	315,412	165%	✓	25% of Annual expenditures
422	TIF District - West Washington	1,788,194	775,272	1,012,922	423,783	589,139	60%	✓	25% of Annual expenditures
425	Redevelopment Retail Area	8,569	-	8,569	-	8,569	100%	✓	25% of Annual expenditures
429	River East Dev TIF (Northeast TIF)	11,018,630	5,097,589	5,921,041	3,050,496	2,870,545	49%	✓	25% of Annual expenditures
430	TIF Southside Development Area #1	8,982,072	1,413,420	7,568,653	2,588,182	4,980,471	73%	✓	25% of Annual expenditures
433	Redev Administration General	617,942	-	617,942	268,500	349,442	58%	✓	25% of Annual expenditures
435	TIF - Douglas Road	205,044	-	205,044	20,800	184,244	99%	✓	10% of Annual expenditures
450	Palais Royale Historic Preservation	100,572	5,430	95,142	27,992	67,150	85%	✓	25% of Annual expenditures
600	Consolidated Building Department	1,714,329	258,804	1,455,525	1,192,076	263,449	31%	✓	25% of Annual expenditures
601	Parking Garages	1,232,547	43,756	1,188,791	476,646	712,145	62%	✓	25% of Annual expenditures
620	Water Works Operations	3,609,446	1,688,037	1,921,409	1,140,646	780,763	8%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,503,629	-	1,503,629	1,503,629	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	350,112	2,014,541	(1,664,430)	(1,664,430)	-	100%	✓	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,431,186	-	1,431,186	1,431,186	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
629	Water Works Reserve - O & M	2,895,721	-	2,895,721	2,879,222	16,499	17%	✓	16.67% of annual operating expenses in Fund 620, net of transfers
640	Sewer Repair Insurance	2,085,918	144,410	1,941,508	165,797	1,775,711	293%	✓	25% of Annual expenditures
641	Sewage Works Operations	14,468,197	5,693,377	8,774,820	2,307,147	6,467,673	19%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,550,801	-	5,550,801	5,537,667	13,134	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	2,264,638	7,772,676	(5,508,037)	(5,508,037)	-	100%	✓	100% cash reserves per bond covenants

City of South Bend
Cash Reserves Summary by Fund Status
February 28, 2019

Fund	Fund Name	Cash	Outstanding	Available	Cash	Actual	Notes	Cash Reserve Policy	
		Balance	Encumb.	Cash	Requirement	Variance			% of Budget
653	Sewage Works Debt Service Reserve	4,204,246	-	4,204,246	4,204,246	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
655	Project Relief	659,640	-	659,640	168,741	490,899	98%	✓	25% of Annual expenditures
670	Century Center	2,010,880	43,276	1,967,604	1,127,471	840,133	44%	✓	25% of Annual expenditures
671	Century Center Capital	859,445	-	859,445	800,000	59,445	4297%	✓	\$800,000 Minimum per Board of Managers
705	Police K-9 Unit	2,343	-	2,343	505	1,838	116%	✓	25% of Annual expenditures
711	Self-Funded Employee Benefits	11,134,719	1,329,065	9,805,654	4,155,747	5,649,907	59%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	206,419	-	206,419	17,500	188,919	295%	✓	25% of Annual expenditures
714	Parental Leave Fund	49,844	-	49,844	38,924	10,920	32%	✓	25% of Annual expenditures
718	State Tax Withholding Fund	314,834	-	314,834	314,834	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	2,204,641	-	2,204,641	2,204,641	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	840,573	-	840,573	840,573	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery Trust	29,088	-	29,088	-	29,088	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	457,588	-	457,588	400,000	57,588	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	1,444,758	-	1,444,758	1,444,758	-	100%	✓	100% cash reserves per bond covenants
753	Smart Street Bond Capital	68,860	-	68,860	68,860	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	2,114,368	-	2,114,368	2,114,368	-	100%	✓	100% cash reserves per bond covenants
756	Smart Streets Debt Service Fund	2,584,730	-	2,584,730	2,584,730	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	624,472	-	624,472	624,472	-	100%	✓	100% cash reserves per bond covenants
760	Eddy St. Commons Debt Service	4,103,030	-	4,103,030	2,500,000	1,603,030	316%	✓	\$2,500,000 minimum
		223,728,927	48,594,830	175,134,096	111,894,474	63,239,622			
No Reserve Requirement									
209	Studebaker/Oliver Revitalizing Grants	896,583	203,669	692,914	-	692,914	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	129,486	206,710	(77,224)	-	(77,224)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
212	DCI Grant Fund	204,311	2,417,341	(2,213,031)	-	(2,213,031)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	239,742	28,883	210,859	-	210,859	100%	✓	No reserve requirement
221	Landlord Registration	10,165	-	10,165	-	10,165	100%	✓	No reserve requirement
224	Central Services Capital	154,914	17,607	137,307	-	137,307	100%	✓	No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	629,556	47,506	582,050	-	582,050	100%	✓	No reserve requirement
257	LOIT 2016 Special Distribution	559,708	654,417	(94,709)	-	(94,709)	100%	✓	High encumbrances No reserve requirement
265	Local Road & Bridge Grant	331,337	83,291	248,047	-	248,047	100%	✓	No reserve requirement - Grant fund - spend down to zero
279	IT / Innovation / 311 Call Center	2,443,336	1,593,316	850,020	-	850,020	100%	✓	Reimbursed through interfund allocation No reserve requirement
280	Police Block Grants	4,006	-	4,006	-	4,006	100%	✓	No reserve requirement - Grant fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	189,034	45,054	143,980	-	143,980	100%	✓	No reserve requirement - Grant fund - spend down to zero
312	2017 Parks Bond Debt Service	(435,536)	597,758	(1,033,294)	-	(1,033,294)	100%	✓	Property tax distribution received in June & Dec No reserve requirement
313	Hall of Fame Debt Service	97,077	-	97,077	-	97,077	100%	✓	No reserve requirement
377	Professional Sports Development	178,239	-	178,239	-	178,239	100%	✓	Interfund transfer will cover in February No reserve requirement
401	Coveleski Stadium Capital	42,025	32,955	9,070	-	9,070	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	25,373	-	25,373	-	25,373	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,841,524	1,165,864	1,675,659	-	1,675,659	100%	✓	No reserve requirement - Capital fund - spend down to zero
439	Certified Technology Park	626,380	-	626,380	-	626,380	100%	✓	No reserve requirement
451	2018 Fire St #9 Capital	2,687,653	2,406,331	281,322	-	281,322	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	9,233,381	2,388,531	6,844,849	-	6,844,849	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	395,023	-	395,023	-	395,023	100%	✓	No reserve requirement
471	2017 Parks Bond Capital	11,900,422	2,307,948	9,592,474	-	9,592,474	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	192,825	628,745	(435,921)	-	(435,921)	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	2,411,102	177,121	2,233,981	-	2,233,981	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	9,412,174	8,987,864	424,310	-	424,310	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Savings	171,049	415,424	(244,375)	-	(244,375)	100%	✓	Encumbrances = total 2019 debt payments No reserve requirement
677	Hall of Fame Capital Fund	427,014	3,514	423,500	-	423,500	100%	✓	No reserve requirement - Capital fund - spend down to zero
750	Equipment/Vehicle Leasing	2,567,560	952,712	1,614,847	-	1,614,847	100%	✓	No reserve requirement - Capital lease fund - spend down to zero
751	2015 Parks Bond Capital	447,636	278,456	169,180	-	169,180	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
754	Industrial Revolving Fund	1,632,491	-	1,632,491	-	1,632,491	100%	✓	No City reserve requirement; there are program requirements
759	Eddy St Commons Capital	7,177,731	-	7,177,731	-	7,177,731	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
		57,850,035	25,641,017	32,209,016	-	32,209,016			
City Operations Total		290,154,851	81,233,735	208,921,113	122,297,537	86,623,576			

Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances

City of South Bend Cash Balances - All Funds
January 1, 2007 - February 28, 2019



Maximum Total Cash	
\$329,782,565	6/30/2018

Minimum Total Cash	
\$122,056,198	5/31/2007

Average Cash	
\$213,677,149	--

Average - last 12 months	
\$294,873,232	--

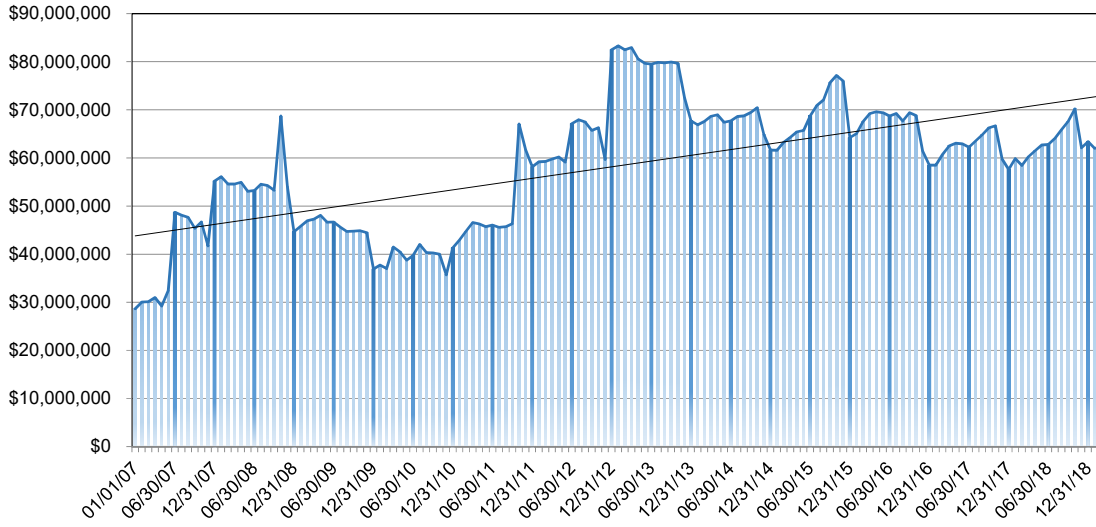
Note: Property tax distributions are received in June and December.

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
01/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60	03/31/11	204,406,098.50	46,555,428.08	52,439,712.97	105,410,957.45
01/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70	04/30/11	196,890,904.95	46,284,639.10	51,775,206.12	98,831,059.73
02/28/07	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21	05/31/11	187,084,917.40	45,692,919.82	45,543,075.85	95,848,921.73
03/31/07	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08	06/30/11	230,633,979.38	46,029,921.56	57,605,720.29	126,998,337.53
04/30/07	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33	07/31/11	215,737,687.08	45,556,018.39	51,845,520.23	118,336,148.46
05/31/07	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63	08/31/11	208,031,597.26	45,688,053.72	49,085,008.00	113,258,535.54
06/30/07	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09	09/30/11	203,800,576.60	46,330,287.44	47,073,543.39	110,396,745.77
07/31/07	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69	10/31/11	218,059,539.64	67,040,484.39	44,750,523.17	106,268,532.08
08/31/07	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39	11/30/11	207,257,743.68	61,691,017.04	41,844,406.42	103,722,320.22
09/30/07	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62	12/31/11	231,757,444.75	58,173,399.01	51,201,636.39	122,382,409.35
10/31/07	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12	01/31/12	216,528,714.30	59,207,692.55	44,464,972.65	112,856,049.10
11/30/07	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17	02/29/12	210,660,777.01	59,272,665.18	43,124,396.97	108,263,714.86
12/31/07	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68	03/31/12	204,985,024.71	59,768,182.49	40,875,506.16	104,341,336.06
01/31/08	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49	04/30/12	202,396,668.08	60,202,795.65	39,972,677.94	102,221,194.49
02/29/08	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58	05/31/12	194,807,225.14	59,123,171.41	37,283,464.71	98,400,589.02
03/31/08	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16	06/30/12	244,718,879.49	67,140,754.63	48,308,618.33	129,269,506.53
04/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22	07/31/12	230,268,324.98	67,955,663.74	43,597,429.86	118,715,231.38
05/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82	08/31/12	223,526,459.82	67,464,201.30	41,355,817.62	114,706,440.90
06/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46	09/30/12	223,261,928.97	65,732,654.52	40,654,565.67	116,874,708.78
07/31/08	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95	10/31/12	214,815,908.26	66,270,486.67	38,605,222.83	109,940,198.76
08/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45	11/30/12	203,844,116.85	59,658,568.60	37,090,958.24	107,094,590.01
09/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93	12/31/12	255,285,203.18	82,506,887.41	47,393,846.15	125,384,469.62
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17	01/31/13	247,853,896.56	83,296,821.86	45,144,294.34	119,412,780.36
11/30/08	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44	02/28/13	237,222,593.71	82,484,393.54	41,364,435.41	113,373,764.76
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56	03/31/13	232,080,046.72	82,950,175.18	41,430,811.51	107,698,520.03
01/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00	04/30/13	226,442,650.85	80,568,512.43	42,438,979.52	103,435,158.90
02/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16	05/31/13	220,102,647.01	79,672,318.05	42,077,874.12	98,352,454.84
03/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02	06/30/13	259,848,268.81	79,520,360.08	55,157,971.58	125,169,937.15
04/30/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66	07/31/13	252,445,699.79	79,867,774.82	47,465,774.82	121,430,845.57
05/31/09	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04	08/31/13	242,038,208.31	79,782,901.50	48,231,381.91	114,023,924.90
06/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72	09/30/13	242,325,305.67	79,940,103.15	47,344,717.04	115,040,485.48
07/31/09	151,028,950.92	45,609,990.75	39,288,192.08	66,130,768.09	10/31/13	235,335,719.18	79,663,547.72	45,849,747.51	109,822,423.95
08/31/09	154,754,067.65	44,700,623.82	38,981,480.90	71,071,962.93	11/30/13	222,610,337.19	72,524,668.50	45,831,055.40	104,254,613.29
09/30/09	153,379,153.77	44,771,129.93	38,365,267.66	70,242,756.18	12/31/13	247,349,777.30	67,716,137.82	55,315,510.06	124,318,129.42
10/31/09	150,364,096.50	44,855,908.07	36,749,933.72	68,758,254.71	01/31/14	232,044,399.72	66,889,990.77	50,898,242.66	114,256,166.29
11/30/09	144,010,184.05	44,458,186.54	35,847,660.55	63,704,336.96	02/28/14	227,156,115.52	67,566,543.96	49,986,290.38	109,603,281.18
12/31/09	188,453,001.03	36,891,179.40	34,358,243.89	117,203,577.74	03/31/14	222,046,327.82	68,633,684.73	49,028,261.04	104,384,382.05
01/31/10	196,099,529.93	37,726,300.40	53,534,937.83	104,838,291.70	04/30/14	214,783,605.41	68,960,383.93	47,281,387.13	98,541,834.35
02/28/10	194,663,355.99	36,982,623.93	52,816,628.95	104,864,103.11	05/31/14	209,324,809.29	67,425,749.33	46,795,213.96	95,103,846.00
03/31/10	197,907,655.27	41,475,717.35	52,577,148.25	103,854,789.67	06/30/14	251,700,644.00	67,697,981.00	61,118,881.00	122,883,782.00
04/30/10	190,430,003.35	40,478,357.60	51,768,568.42	98,183,077.33	07/31/14	238,781,403.03	68,611,865.99	56,842,280.86	113,327,256.18
05/31/10	201,229,420.61	38,739,522.56	50,881,687.36	111,608,210.69	08/31/14	234,086,687.41	68,747,483.87	55,735,447.17	109,603,756.37
06/30/10	230,557,975.59	39,738,881.62	62,539,377.78	128,279,716.19	09/30/14	233,595,370.44	69,430,344.98	54,889,194.46	109,275,831.00
07/31/10	217,064,522.90	42,020,069.17	55,401,804.58	119,642,649.15	10/31/14	225,913,486.47	70,431,027.92	54,196,891.83	101,285,566.72
08/31/10	210,387,480.23	40,331,826.60	53,423,401.23	116,632,252.40	11/30/14	216,583,420.38	64,909,392.12	54,554,819.33	97,119,208.93
09/30/10	211,494,373.45	40,245,656.32	52,832,007.68	118,416,709.45	12/31/14	239,808,095.03	61,623,499.90	65,903,128.76	112,281,466.37
10/31/10	204,642,650.38	39,984,803.80	51,745,774.22	112,912,072.36	01/31/15	225,471,264.56	61,585,040.94	60,387,162.56	103,499,061.06
11/30/10	198,782,418.22	35,695,100.47	49,573,730.89	113,513,586.86	02/28/15	221,854,105.82	63,269,776.69	58,990,110.88	99,594,218.25
12/31/10	227,739,252.18	41,300,042.16	65,164,721.07	121,274,488.95	03/31/15	215,278,052.12	64,288,370.38	58,654,868.03	92,334,813.71
01/31/11	214,107,834.98	42,918,366.28	57,392,911.65	113,796,557.05	04/30/15	213,330,317.66	65,430,174.18	57,972,838.77	89,927,304.71
02/28/11	208,263,626.92	44,793,554.36	53,822,791.88	109,647,280.68	05/31/15	209,379,494.75	65,714,228.05	57,630,884.95	86,034,381.75

**City of South Bend Cash Balances - All Funds
January 1, 2007 - February 28, 2019**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68
10/31/18	297,350,750.07	70,191,910.88	58,183,703.49	168,975,135.70
11/30/18	282,111,836.71	62,080,096.93	57,701,465.11	162,330,274.67
12/31/18	309,811,785.05	63,399,519.22	66,695,748.11	179,716,517.72
01/31/19	292,787,503.35	61,984,035.31	59,597,388.81	171,206,079.23
02/28/19	290,154,850.97	62,312,317.89	60,283,680.41	167,558,852.67

**City of South Bend Cash Balances - Enterprise Funds
January 1, 2007 - February 28, 2019**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

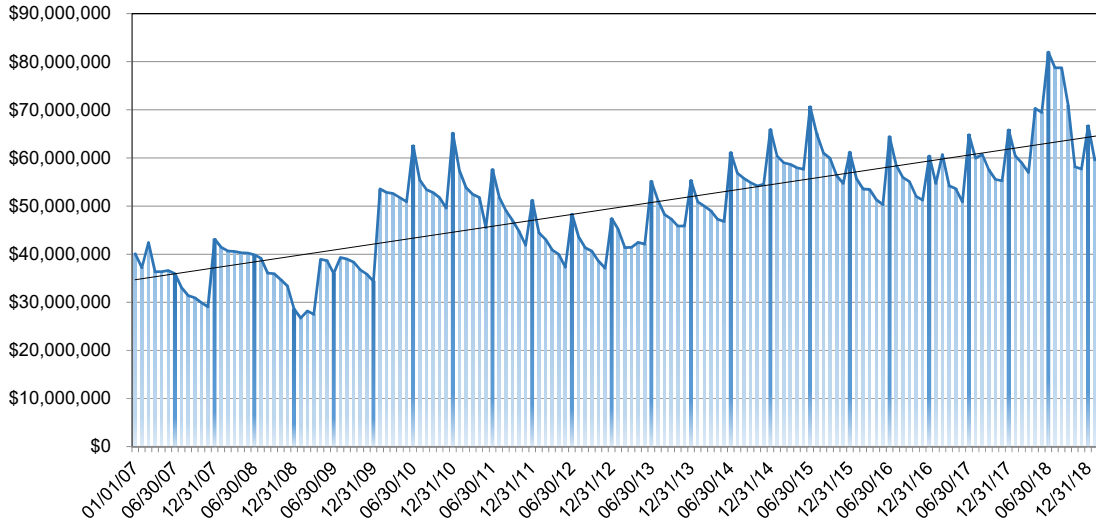
Average Cash	
\$58,362,777	--

Average - last 12 months	
\$63,078,874	--

Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74	10/31/16	68,809,369.21
05/31/08	53,052,472.03	08/31/12	67,464,201.30	11/30/16	61,451,803.84
06/30/08	53,204,418.10	09/30/12	65,732,654.52	12/31/16	58,486,210.11
07/31/08	54,533,563.28	10/31/12	66,270,486.67	01/31/17	58,517,537.99
08/31/08	54,251,216.99	11/30/12	59,658,568.60	02/28/17	60,687,347.41
09/30/08	53,272,451.68	12/31/12	82,506,887.41	03/31/17	62,502,426.31
10/31/08	68,706,036.43	01/31/13	83,296,821.86	04/30/17	63,062,862.44
11/30/08	54,077,562.73	02/28/13	82,484,393.54	05/31/17	62,923,609.40
12/31/08	44,639,804.67	03/31/13	82,950,715.18	06/30/17	62,218,464.08
01/31/09	45,793,529.09	04/30/13	80,568,512.43	07/31/17	63,518,960.13
02/28/09	46,941,062.25	05/31/13	79,672,318.05	08/31/17	64,818,240.75
03/31/09	47,265,006.09	06/30/13	79,520,360.08	09/30/17	66,236,471.94
04/30/09	48,061,985.20	07/31/13	79,867,774.82	10/31/17	66,667,885.35
05/31/09	46,623,111.00	08/31/13	79,782,901.50	11/30/17	59,754,036.10
06/30/09	46,662,615.02	09/30/13	79,940,103.15	12/31/17	57,620,088.62
07/31/09	45,609,990.75	10/31/13	79,663,547.72	01/31/18	59,858,871.62
08/31/09	44,700,623.82	11/30/13	72,524,668.50	02/28/18	58,423,954.94
09/30/09	44,771,129.93	12/31/13	67,716,137.82	03/31/18	60,255,912.54
10/31/09	44,855,908.07	01/31/14	66,889,990.77	04/30/18	61,537,542.97
11/30/09	44,458,186.54	02/28/14	67,566,543.96	05/31/18	62,676,079.74
12/31/09	36,891,179.40	03/31/14	68,633,684.73	06/30/18	62,779,584.12
01/31/10	37,726,300.40	04/30/14	68,960,383.93	07/31/18	64,079,751.06
02/28/10	36,982,623.93	05/31/14	67,425,749.33	08/31/18	65,896,576.77
03/31/10	41,475,717.35	06/30/14	67,697,981.00	09/30/18	67,628,081.52
04/30/10	40,478,357.60	07/31/14	68,611,865.99	10/31/18	70,191,910.88
05/31/10	38,739,522.56	08/31/14	68,747,483.87	11/30/18	62,080,096.93
06/30/10	39,738,881.62	09/30/14	69,430,344.98	12/31/18	63,399,519.22
07/31/10	42,020,069.17	10/31/14	70,431,027.92	01/31/19	61,984,035.31
08/31/10	40,331,826.60	11/30/14	64,909,392.12	02/28/19	62,312,317.89
09/30/10	40,245,656.32	12/31/14	61,623,499.90		
10/31/10	39,984,803.80	01/31/15	61,585,040.94		
11/30/10	35,695,100.47	02/28/15	63,269,776.69		
12/31/10	41,300,042.16	03/31/15	64,288,370.38		
01/31/11	42,918,366.28	04/30/15	65,430,174.18		
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

City of South Bend Cash Balances - Redevelopment Funds
January 1, 2007 - February 28, 2019



Maximum Total Cash	
\$81,992,643	6/30/2018

Minimum Total Cash	
\$26,731,149	1/31/2009

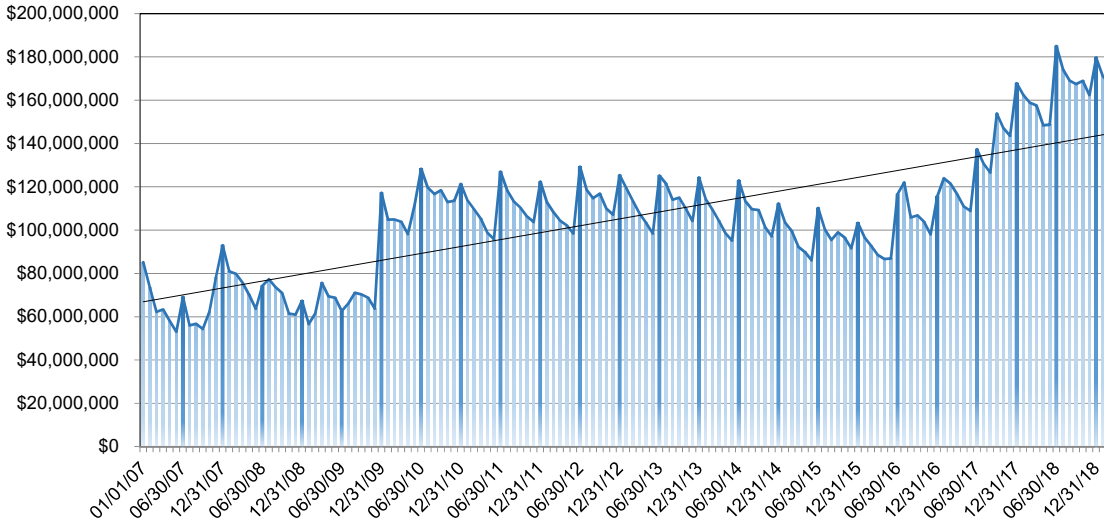
Average Cash	
\$49,713,822	--

Average - last 12 months	
\$66,354,427	--

Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96	08/31/18	73,401,834.82
03/31/10	52,577,148.25	06/30/14	61,118,881.00	09/30/18	70,934,670.78
04/30/10	51,768,568.42	07/31/14	56,842,280.86	10/31/18	58,183,703.49
05/31/10	50,881,687.36	08/31/14	55,735,447.17	11/30/18	57,701,465.11
06/30/10	62,539,377.78	09/30/14	54,889,194.46	12/31/18	66,695,748.11
07/31/10	55,401,804.58	10/31/14	54,196,891.83	01/31/19	59,597,388.81
08/31/10	53,423,401.23	11/30/14	54,554,819.33	02/28/19	60,283,680.41
09/30/10	52,832,007.68	12/31/14	65,903,128.76		
10/31/10	51,745,774.22	01/31/15	60,387,162.56		
11/30/10	49,573,730.89	02/28/15	58,990,110.88		
12/31/10	65,164,721.07	03/31/15	58,654,868.03		
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

City of South Bend Cash Balances - Civil City Funds
January 1, 2007 - February 28, 2019



Maximum Total Cash	
\$185,010,338	6/30/2018

Minimum Total Cash	
\$53,052,887	5/31/2007

Average Cash	
\$105,729,515	--

Average - last 12 months	
\$165,822,218	--

Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38	10/31/16	103,888,093.70
05/31/08	63,701,375.82	08/31/12	114,706,440.90	11/30/16	98,003,054.46
06/30/08	74,301,370.46	09/30/12	116,874,708.78	12/31/16	115,636,423.15
07/31/08	77,357,385.95	10/31/12	109,940,198.76	01/31/17	123,978,793.66
08/31/08	73,612,781.45	11/30/12	107,094,590.01	02/28/17	121,509,295.84
09/30/08	70,870,856.93	12/31/12	125,384,469.62	03/31/17	116,554,975.66
10/31/08	61,421,121.17	01/31/13	119,412,780.36	04/30/17	110,930,193.42
11/30/08	60,929,733.44	02/28/13	113,373,764.76	05/31/17	108,877,270.93
12/31/08	67,373,134.56	03/31/13	107,698,520.03	06/30/17	137,292,433.56
01/31/09	56,557,371.00	04/30/13	103,435,158.90	07/31/17	130,725,920.08
02/28/09	61,446,169.16	05/31/13	98,352,454.84	08/31/17	126,515,209.12
03/31/09	75,602,332.02	06/30/13	125,169,937.15	09/30/17	153,866,546.50
04/30/09	69,388,217.66	07/31/13	121,430,845.57	10/31/17	147,133,964.65
05/31/09	68,735,769.04	08/31/13	114,023,924.90	11/30/17	143,554,756.24
06/30/09	62,589,041.72	09/30/13	115,040,485.48	12/31/17	167,851,319.70
07/31/09	66,130,768.09	10/31/13	109,822,423.95	01/31/18	162,491,472.74
08/31/09	71,071,962.93	11/30/13	104,254,613.29	02/28/18	158,812,440.01
09/30/09	70,242,756.18	12/31/13	124,318,129.42	03/31/18	157,559,868.19
10/31/09	68,758,254.71	01/31/14	114,256,166.29	04/30/18	148,410,420.86
11/30/09	63,704,336.96	02/28/14	109,603,281.18	05/31/18	148,710,961.31
12/31/09	117,203,577.74	03/31/14	104,384,382.05	06/30/18	185,010,338.05
01/31/10	104,838,291.70	04/30/14	98,541,834.35	07/31/18	174,174,636.01
02/28/10	104,864,103.11	05/31/14	95,103,846.00	08/31/18	169,092,973.62
03/31/10	103,854,789.67	06/30/14	122,883,782.00	09/30/18	167,461,074.68
04/30/10	98,183,077.33	07/31/14	113,327,256.18	10/31/18	168,975,135.70
05/31/10	111,608,210.69	08/31/14	109,603,756.37	11/30/18	162,330,274.67
06/30/10	128,279,716.19	09/30/14	109,275,831.00	12/31/18	179,716,517.72
07/31/10	119,642,649.15	10/31/14	101,285,566.72	01/31/19	171,206,079.23
08/31/10	116,632,252.40	11/30/14	97,119,208.93	02/28/19	167,558,852.67
09/30/10	118,416,709.45	12/31/14	112,281,466.37		
10/31/10	112,912,072.36	01/31/15	103,499,061.06		
11/30/10	113,513,586.86	02/28/15	99,594,218.25		
12/31/10	121,274,488.95	03/31/15	92,334,813.71		
01/31/11	113,796,557.05	04/30/15	89,927,304.71		
02/28/11	109,647,280.68	05/31/15	86,034,381.75		