

Period Ending: January 31, 2019

Issued by: Controller

City of South Bend Monthly Cash Report

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Distribution

Mayor

Chief of Staff

Deputy Chief of Staff

Common Council

Department Heads

Fiscal Officers

Pete Buttigieg

Laura O'Sullivan

Suzanna Fritzberg

Narrative

Fiscal Responsibility

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

Controller's Cash Report (pages 3-5)

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed, and cash transferred between Funds within the City of South Bend as well as any loans between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

Cash Reserves Summary (pages 6-8)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Trends Summary (pages 9-13)

The purpose of the Cash Trends Summary is to track trends in cash balances for the City of South Bend over an extended period of time, from January 1, 2007 through the present date. Charts and graphs for the cash balances are provided in four areas--total cash, enterprise fund cash, redevelopment fund cash, and civil city fund cash.

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- The Rainy Day Fund 102 has a reserve requirement of 3% of the City's prior year operational expenditures, excluding one-time capital expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Police Take Home Vehicle Fund 278 and the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- The IT/Innovation/311 Call Center Fund 279 does not have a reserve requirement because it is an internal service fund, reimbursed by departments within other City funds. Its budgeted revenues are equal to its budgeted expenditures.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Pooled Cash

The City utilities pooled cash, the majority of the City's money being held in a single bank account. Although the money is in a single account, each fund retains ownership of its own cash. Any interest earned on the bank account is distributed amongst the funds based on each fund's cash balance.

Trustee Cash

The City also has cash maintained by trustees or escrow agents at financial institutions and expended upon the provision by the City of a proper claim form and invoice. These funds are typically for debt service payments, debt service reserves, or capital project expenditures.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Fund 312, 701, and 377 have negative cash balances.

- The 2017 Parks Bond Debt Service **Fund 312** receives property tax revenue in June and December, but still has to make a debt payments in January and July. When property tax revenue is received in December, this fund won't be negative.
- The Professional Sports Development Area **Fund 377** made the final debt service payment on the Coveleski Stadium Bonds on January 15, 2019. This fund will receive an interfund transfer from the Coveleski Debt Service Reserve Fund 317 in February to cover this final payment.
- The Firefighter's Pension **Fund 701** receives reimbursement from the State in June and September. This fund can have a negative balance when it is waiting to be reimbursed by the State.

January 2019 Highlights:

The City received a donation of \$545,000 from the Pokagon Band of the Potawatomi. \$100,000 is to be spent on the Bowman Creek Project and \$445,000 is to be spent on Howard Park Improvements.

The City received the Cities of Service-Love Your Block grant for \$12,500. The City will match this grant.

Questions

If you should have additional questions, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Controller's Cash Report

Month of: January 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
City Controlled Funds											
General Fund											
101	GENERAL FUND	38,944,317.21	1,265,505.93	4,849,453.18	51,058.61	0.00	0.00	35,411,428.57	0.00	35,411,428.57	0.00
Special Revenue Funds											
102	RAINY DAY FUND	10,464,997.04	0.00	0.00	18,481.84	0.00	0.00	10,483,478.88	0.00	10,483,478.88	0.00
201	PARKS & RECREATION	8,298,305.58	123,731.21	1,629,598.85	10,414.70	0.00	0.00	6,802,852.64	0.00	6,802,852.64	0.00
202	MOTOR VEHICLE HIGHWAY	8,012,501.35	523,523.56	875,225.22	14,254.66	0.00	0.00	7,675,054.35	0.00	7,675,054.35	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	956,463.51	0.00	56,570.60	1,664.68	0.00	0.00	901,557.59	0.00	901,557.59	200,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	345,692.79	16,582.11	230,000.00	2,061.48	0.00	0.00	134,336.38	0.00	134,336.38	0.00
211	DCI OPERATING FUND	731,464.47	10,259.37	202,464.75	1,375.07	0.00	0.00	540,634.16	0.00	540,634.16	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	347,782.11	85,322.32	172,936.00	7.34	0.00	0.00	260,175.77	0.00	260,175.77	0.00
216	POLICE STATE SEIZURES	227,102.84	100.00	0.00	401.87	0.00	0.00	227,604.71	0.00	227,604.71	0.00
217	GIFT, DONATION, BEQUEST	165,218.68	545,709.09	4,667.47	298.01	0.00	0.00	706,558.31	0.00	706,558.31	0.00
218	POLICE CURFEW VIOLATIONS	13,109.24	0.00	0.00	23.15	0.00	0.00	13,132.39	0.00	13,132.39	0.00
219	UNSAFE BUILDING	544,555.51	11,244.50	42,738.20	994.68	0.00	0.00	514,056.49	0.00	514,056.49	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	446,232.26	14,523.26	112,153.39	837.49	0.00	0.00	349,439.62	0.00	349,439.62	0.00
221	LANDLORD REGISTRATION	10,130.02	0.00	0.00	17.89	0.00	0.00	10,147.91	0.00	10,147.91	0.00
227	LOSS RECOVERY FUND	627,324.53	0.00	0.00	1,152.14	0.00	0.00	628,476.67	0.00	628,476.67	0.00
249	PUBLIC SAFETY L.O.I.T.	1,958,708.37	713,379.58	440,338.68	3,052.36	0.00	0.00	2,234,801.63	0.00	2,234,801.63	0.00
251	LOCAL ROADS & STREETS	3,929,499.85	160,392.21	52,414.98	7,121.08	0.00	0.00	4,044,598.16	0.00	4,044,598.16	0.00
257	LOIT 2016 SPECIAL DISTRIBUTION	759,356.82	0.00	142,635.99	1,202.50	0.00	0.00	617,923.33	0.00	617,923.33	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	529,536.31	10,000.00	83,624.57	811.90	0.00	0.00	456,723.64	73,993.34	530,716.98	0.00
265	LOCAL ROAD & BRIDGE GRANT	330,176.92	0.00	0.00	592.42	0.00	0.00	330,769.34	0.00	330,769.34	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	57,484.86	0.00	0.00	94.79	0.00	0.00	57,579.65	0.00	57,579.65	0.00
274	MORRIS PAC SELF-PROMOTION	101,746.27	0.00	0.00	153.04	0.00	0.00	101,899.31	0.00	101,899.31	0.00
280	POLICE BLOCK GRANTS	3,992.41	0.00	0.00	7.05	0.00	0.00	3,999.46	0.00	3,999.46	0.00
281	DEPT. COMMUNITY INVESTMENT - REV BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
289	HAZMAT	19,085.49	0.00	528.85	33.70	0.00	0.00	18,590.34	0.00	18,590.34	0.00
291	INDIANA RIVER RESCUE	181,645.96	11,700.00	6,794.78	384.54	0.00	0.00	186,935.72	0.00	186,935.72	0.00
292	POLICE GRANTS	26,715.50	0.00	0.00	0.00	0.00	0.00	26,715.50	0.00	26,715.50	0.00
294	REGIONAL POLICE ACADEMY	98,679.65	2,400.00	139.95	174.21	0.00	0.00	101,113.91	0.00	101,113.91	0.00
295	COPS MORE GRANT	202,528.20	3,536.64	19,042.52	310.60	0.00	0.00	187,332.92	0.00	187,332.92	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	153,919.65	0.00	0.00	281.11	0.00	0.00	154,200.76	0.00	154,200.76	0.00
404	COUNTY OPTION INCOME TAX	11,799,456.13	1,045,720.83	1,187,570.58	20,660.66	830,000.00	0.00	12,508,267.04	0.00	12,508,267.04	480,253.20
408	ECONOMIC DEVELOPMENT INCOME TAX	15,134,269.21	966,435.50	451,807.10	26,180.05	0.00	63,643.87	15,611,433.79	0.00	15,611,433.79	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	28,989.92	11,310.00	15,000.00	51.20	0.00	0.00	25,351.12	0.00	25,351.12	(480,253.20)
655	PROJECT RELEAF	594,755.01	34,464.99	5,821.46	1,057.10	0.00	0.00	624,455.64	0.00	624,455.64	0.00
705	POLICE K-9 UNIT	2,335.33	0.00	0.00	4.13	0.00	0.00	2,339.46	0.00	2,339.46	0.00
Total Special Revenue Funds		67,103,761.79	4,290,335.17	5,732,073.94	114,157.44	830,000.00	63,643.87	66,542,536.59	73,993.34	66,616,529.93	200,000.00
Debt Service Fund											
312	2017 PARKS BOND DEBT SERVICE	147,684.05	0.00	583,382.50	0.00	0.00	0.00	(435,698.45)	0.00	(435,698.45)	0.00
313	HALL OF FAME DEBT SERVICE	97,076.78	0.00	0.00	0.00	0.00	0.00	97,076.78	0.00	97,076.78	0.00
755	SB BUILDING CORPORATION	791,025.90	0.00	0.00	0.00	0.00	0.00	791,025.90	0.00	791,025.90	0.00
757	2015 PARKS BOND DEBT SERVICE	560,430.77	0.00	0.00	0.00	0.00	0.00	560,430.77	0.00	560,430.77	0.00
760	EDDY ST. COMMONS DEBT SERVICE	3,452,907.73	0.00	0.00	0.00	0.00	0.00	3,452,907.73	0.00	3,452,907.73	0.00
Capital Project Funds											
377	PROFESSIONAL SPORTS DEVELOPMENT	0.00	3,786.24	353,970.00	0.00	0.00	0.00	(350,183.76)	0.00	(350,183.76)	0.00
401	COVELESKI STADIUM CAPITAL	73,434.54	0.00	0.00	130.92	0.00	0.00	73,565.46	0.00	73,565.46	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	529,327.82	0.00	110,683.03	695.47	0.00	0.00	419,340.26	0.00	419,340.26	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	447,849.70	0.00	0.00	674.86	0.00	0.00	448,524.56	0.00	448,524.56	0.00
412	MAJOR MOVES CONSTRUCTION	2,772,696.57	0.00	0.00	4,903.51	0.00	0.00	2,777,600.08	0.00	2,777,600.08	2,781,424.34
416	MORRIS PERFORMING ARTS CENTER CAPITAL	379,010.46	199.99	399.98	642.71	0.00	0.00	379,453.18	0.00	379,453.18	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	129,405.49	1,866.20	0.00	227.75	0.00	0.00	131,499.44	0.00	131,499.44	0.00
451	2018 FIRE STATION #9 CAPITAL	3,502,969.41	0.00	572,506.90	6,186.27	0.00	0.00	2,936,648.78	0.00	2,936,648.78	0.00
452	2018 TIF PARK BOND CAPITAL	10,429,339.87	0.00	50,312.55	18,672.22	0.00	0.00	10,397,699.54	0.00	10,397,699.54	0.00
471	2017 PARKS BOND CAPITAL	12,975,702.85	0.00	509,634.79	23,311.35	0.00	0.00	12,489,379.41	0.00	12,489,379.41	0.00
677	HALL OF FAME CAPITAL FUND	425,527.52	0.00	0.00	754.32	0.00	0.00	426,281.84	0.00	426,281.84	0.00
750	EQUIPMENT /VEHICLE LEASING	2,942,040.26	0.00	0.00	3.99	0.00	0.00	2,942,044.25	0.00	2,942,044.25	0.00

City of South Bend
Controller's Cash Report

Month of: January 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
751	2015 PARKS BOND CAPITAL	471,687.11	0.00	0.00	0.00	0.00	0.00	471,687.11	0.00	471,687.11	0.00
753	SMART STREET BOND CAPITAL	68,842.83	0.00	0.00	0.00	0.00	0.00	68,842.83	0.00	68,842.83	0.00
759	EDDY ST COMMONS CAPITAL	7,650,244.25	0.00	0.00	0.00	0.00	0.00	7,650,244.25	0.00	7,650,244.25	0.00
Total Capital & Debt Service Funds		47,847,203.91	5,852.43	2,180,889.75	56,203.37	0.00	0.00	45,728,369.96	0.00	45,728,369.96	2,781,424.34
Enterprise Funds											
287	EMS CAPITAL	4,109,519.34	0.00	164,050.25	7,324.71	0.00	202,750.00	3,750,043.80	0.00	3,750,043.80	0.00
288	EMS OPERATING	1,961,341.13	447,135.93	455,268.24	4,577.73	0.00	0.00	1,957,786.55	0.00	1,957,786.55	0.00
600	CONSOLIDATED BUILDING DEPARTMENT	2,097,306.56	128,864.36	346,683.00	3,825.14	0.00	0.00	1,883,313.06	0.00	1,883,313.06	0.00
601	PARKING GARAGES	1,329,185.37	104,170.40	162,012.06	2,321.93	0.00	0.00	1,273,665.64	0.00	1,273,665.64	0.00
610	SOLID WASTE OPERATIONS	526,852.94	401,517.00	337,478.86	882.53	0.00	332,860.00	258,913.61	0.00	258,913.61	0.00
611	SOLID WASTE CAPITAL	44,603.03	0.00	185,116.08	78.61	332,860.00	0.00	192,425.56	0.00	192,425.56	0.00
620	WATER WORKS OPERATIONS	4,629,470.44	1,486,238.77	1,361,374.36	6,983.99	10,426.62	663,635.00	4,108,110.46	0.00	4,108,110.46	0.00
622	WATER WORKS CAPITAL	1,892,831.71	2,139.50	38,597.50	3,444.73	270,083.00	0.00	2,129,901.44	0.00	2,129,901.44	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,506,991.98	9,913.55	11,746.88	2,663.65	0.00	2,663.65	1,505,158.65	0.00	1,505,158.65	0.00
625	WATER WORKS SINKING FUND	1,730,278.50	0.00	1,715,666.93	3,040.56	168,000.00	3,040.56	182,611.57	0.00	182,611.57	0.00
626	WATER WORKS BOND RESERVE	1,426,312.77	0.00	0.00	2,476.21	0.00	0.00	1,428,788.98	0.00	1,428,788.98	0.00
629	WATER WORKS RESERVE - O & M	2,670,169.40	0.00	0.00	4,722.41	225,552.00	4,722.41	2,895,721.40	0.00	2,895,721.40	0.00
640	SEWER REPAIR INSURANCE	2,019,717.98	51,119.71	27,271.84	3,545.14	0.00	0.00	2,047,110.99	0.00	2,047,110.99	0.00
641	SEWAGE WORKS OPERATIONS	15,201,614.77	2,776,120.29	2,153,243.22	25,221.05	9,548.71	1,266,629.50	14,592,632.10	0.00	14,592,632.10	0.00
642	SEWAGE WORKS CAPITAL	9,122,982.88	6,183.00	344,225.50	16,265.55	425,000.00	0.00	9,226,205.93	0.00	9,226,205.93	0.00
643	SEWAGE WORKS RESERVE - O & M	5,399,084.29	0.00	0.00	9,548.71	151,717.00	9,548.71	5,550,801.29	0.00	5,550,801.29	0.00
649	SEWAGE WORKS BOND SINKING	966,029.57	0.00	1,100.00	1,699.32	648,400.00	0.00	1,615,028.89	0.00	1,615,028.89	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	4,204,245.69	0.00	0.00	0.00	0.00	0.00	4,204,245.69	0.00	4,204,245.69	0.00
670	CENTURY CENTER	1,533,008.68	818,212.99	198,940.52	0.00	0.00	0.00	2,152,281.15	0.00	2,152,281.15	0.00
671	CENTURY CENTER CAPITAL	857,363.22	0.00	0.00	1,092.93	0.00	0.00	858,456.15	0.00	858,456.15	0.00
672	CENTURY CENTER ENERGY SAVINGS	170,608.97	0.00	0.00	223.43	0.00	0.00	170,832.40	0.00	170,832.40	0.00
Total Enterprise Funds		63,399,519.22	6,231,615.50	7,502,775.24	99,938.33	2,241,587.33	2,485,849.83	61,984,035.31	0.00	61,984,035.31	0.00
Internal Service Funds											
222	CENTRAL SERVICES	1,005,873.01	1,101,505.63	1,071,999.81	1,122.42	0.00	0.00	1,036,501.25	0.00	1,036,501.25	0.00
224	CENTRAL SERVICES CAPITAL	168,606.35	0.00	14,260.44	302.48	0.00	0.00	154,648.39	0.00	154,648.39	0.00
226	LIABILITY INSURANCE	3,705,795.64	340,986.00	163,212.44	6,669.54	0.00	0.00	3,890,238.74	0.00	3,890,238.74	0.00
278	TAKE HOME VEHICLE POLICE	750,703.08	320.00	0.00	1,325.43	0.00	0.00	752,348.51	0.00	752,348.51	0.00
279	IT / INNOVATION / 311 CALL CENTER	2,765,025.22	679,854.90	1,101,185.91	5,117.70	0.00	0.00	2,348,811.91	0.00	2,348,811.91	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	12,026,306.80	1,114,143.21	1,561,378.25	21,857.80	0.00	0.00	11,600,929.56	0.00	11,600,929.56	0.00
713	UNEMPLOYMENT COMP FUND	209,022.98	0.00	0.00	369.15	0.00	0.00	209,392.13	0.00	209,392.13	0.00
714	PARENTAL LEAVE FUND	51,250.77	12,711.24	12,059.09	91.89	0.00	0.00	51,994.81	0.00	51,994.81	0.00
Total Internal Service Funds		20,682,583.85	3,249,520.98	3,924,095.94	36,856.41	0.00	0.00	20,044,865.30	0.00	20,044,865.30	0.00
Trust & Agency Funds											
701	FIREFIGHTERS PENSION	315,853.25	0.00	367,448.83	1,127.86	0.00	0.00	(50,467.72)	0.00	(50,467.72)	0.00
702	POLICE PENSION	947,846.37	59.06	514,919.42	2,464.90	0.00	0.00	435,450.91	0.00	435,450.91	0.00
709	PAYROLL FUND	0.00	8,113,267.05	8,979,554.46	0.00	0.00	0.00	(866,287.41)	0.00	(866,287.41)	0.00
718	STATE TAX DEDUCTION FUND	324,526.47	281,924.40	360,981.86	0.00	0.00	0.00	245,469.01	0.00	245,469.01	0.00
725	MORRIS / PALAIS BOX OFFICE	2,226,914.44	89,438.83	0.00	0.00	0.00	0.00	2,316,353.27	0.00	2,316,353.27	0.00
726	POLICE DISTRIBUTIONS PAYABLE	838,526.17	0.00	0.00	0.00	0.00	0.00	838,526.17	0.00	838,526.17	0.00
730	CITY CEMETERY TRUST	28,986.65	0.00	0.00	51.19	0.00	0.00	29,037.84	0.00	29,037.84	0.00
731	BOWMAN CEMETERY	455,997.61	0.00	0.00	805.79	0.00	0.00	456,803.40	0.00	456,803.40	0.00
Total Trust & Agency Funds		5,138,650.96	8,484,689.34	10,222,904.57	4,449.74	0.00	0.00	3,404,885.47	0.00	3,404,885.47	0.00
Total City Funds		243,116,036.94	23,527,519.35	34,412,192.62	362,663.90	3,071,587.33	2,549,493.70	233,116,121.20	73,993.34	233,190,114.54	2,981,424.34

City of South Bend
Controller's Cash Report

Month of: January 2019

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324	TIF RIVER WEST	31,738,299.64	235,000.00	3,172,435.24	44,897.23	4,916.58	1,935,487.50	26,915,190.71	0.00	26,915,190.71	(200,000.00)
422	TIF DISTRICT - WEST WASHINGTON	1,801,466.25	0.00	0.00	3,010.12	0.00	0.00	1,804,476.37	0.00	1,804,476.37	0.00
425	REDEVELOPMENT RETAIL AREA	8,387.78	0.00	0.00	167.31	0.00	0.00	8,555.09	0.00	8,555.09	0.00
429	TIF RIVER EAST DEV (NE)	10,994,678.14	0.00	12,683.35	17,779.61	0.00	0.00	10,999,774.40	0.00	10,999,774.40	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	9,455,102.39	0.00	426,683.85	16,003.17	0.00	0.00	9,044,421.71	0.00	9,044,421.71	0.00
435	TIF DOUGLAS ROAD	204,331.47	0.00	0.00	360.86	0.00	0.00	204,692.33	0.00	204,692.33	0.00
436	TIF RIVER EAST RES (NE RE)	2,990,020.23	0.00	1,883,253.13	4,478.23	0.00	0.00	1,111,245.33	0.00	1,111,245.33	(2,781,424.34)
Total Tax Increment Financing Funds		57,192,285.90	235,000.00	5,495,055.57	86,696.53	4,916.58	1,935,487.50	50,088,355.94	0.00	50,088,355.94	(2,981,424.34)
Redevelopment Funds											
433	REDEVELOPMENT ADMINISTRATION GENERAL	615,794.90	0.00	0.00	1,087.50	0.00	0.00	616,882.40	0.00	616,882.40	0.00
439	CERTIFIED TECHNOLOGY PARK	624,203.75	0.00	0.00	1,102.38	0.00	0.00	625,306.13	0.00	625,306.13	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	393,651.04	0.00	0.00	695.22	0.00	0.00	394,346.26	0.00	394,346.26	0.00
754	INDUSTRIAL REVOLVING FUND	1,632,491.00	0.00	0.00	0.00	0.00	0.00	1,632,491.00	0.00	1,632,491.00	0.00
Total Redevelopment Funds		3,266,140.69	0.00	0.00	2,885.10	0.00	0.00	3,269,025.79	0.00	3,269,025.79	0.00
Debt Service Funds											
315	AIRPORT 2003 DEBT RESERVE	1,040,462.24	0.00	0.00	1,840.14	0.00	1,840.14	1,040,462.24	0.00	1,040,462.24	0.00
317	COVELESKI BOND DEBT RESERVE	526,587.28	0.00	0.00	929.98	0.00	0.00	527,517.26	0.00	527,517.26	0.00
328	SBCDA 2003 DEBT RESERVE	1,739,494.86	0.00	0.00	3,076.44	0.00	3,076.44	1,739,494.86	0.00	1,739,494.86	0.00
351	2018 TIF PARK BOND DEBT SERVICE RESERVE	993,495.00	0.00	0.00	1,755.58	0.00	0.00	995,250.58	0.00	995,250.58	0.00
752	SB REDEVELOPMENT AUTHORITY	210,492.04	0.00	0.00	0.00	0.00	0.00	210,492.04	0.00	210,492.04	0.00
756	SMARTS STREETS DEBT SERVICE	1,726,790.10	0.00	0.00	0.00	0.00	0.00	1,726,790.10	0.00	1,726,790.10	0.00
Total Debt Service Funds		6,237,321.52	0.00	0.00	7,602.14	0.00	4,916.58	6,240,007.08	0.00	6,240,007.08	0.00
Total Redevelopment Commission Funds		66,695,748.11	235,000.00	5,495,055.57	97,183.77	4,916.58	1,940,404.08	59,597,388.81	0.00	59,597,388.81	(2,981,424.34)
City Operations Total		309,811,785.05	23,762,519.35	39,907,248.19	459,847.67	3,076,503.91	4,489,897.78	292,713,510.01	73,993.34	292,787,503.35	0.00
Memo Item											
Pooled Investment Account		Opening Balance	Interest Net of Fees	Accrued Income	Change in Asset Value	Transfer In from Depository	Transfer out to Depository	Investment Balance		Total Cash & Investments	
1st Source Bank Investment Account		184,324,597.46	265,281.92	0.00	451,192.13	0.00	292,801.06	184,748,270.45		184,748,270.45	

City of South Bend
Cash Reserves Summary by Fund Status
January 31, 2019

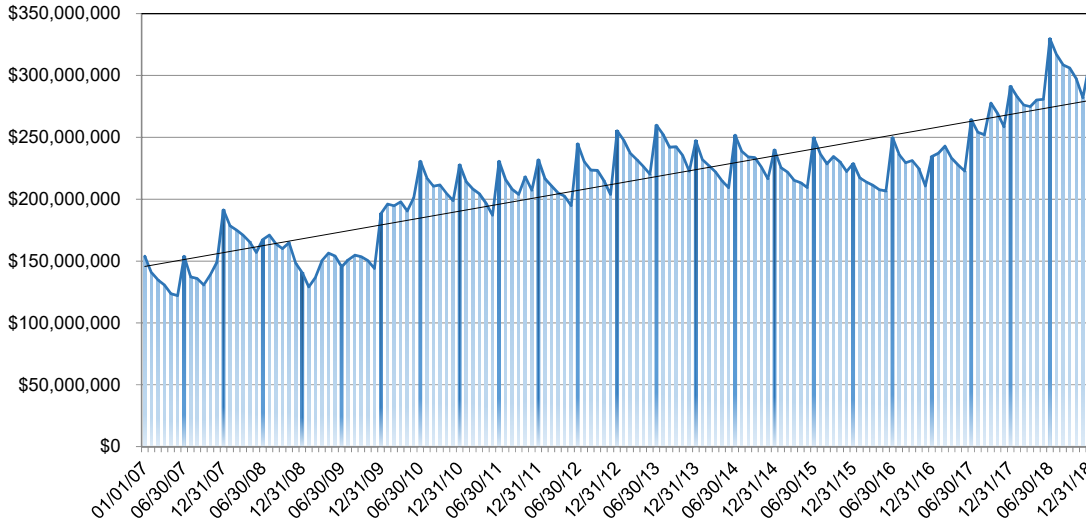
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<u>Under Reserve Requirement</u>									
211	DCI Administration Fund	540,634	93,410	447,225	788,167	(340,942)	14%	✗ Receives quarterly interfund transfers to cover	25% of Annual expenditures
222	Central Services	1,036,501	26,473	1,010,028	1,197,546	(187,518)	21%	✗ Just under reserve target	25% of Annual expenditures, excluding utility accounting
406	Cumulative Capital Development	419,340	380,053	39,287	204,530	(165,243)	5%	✗ Encumbrances reflect total annual debt payments	25% of Annual expenditures
610	Solid Waste Operations	258,914	705,250	(446,336)	552,998	(999,334)	-8%	✗ High encumbrances	10% of Annual expenditures
701	Firefighters Pension	(50,468)	-	(50,468)	511,246	(561,714)	-1%	✗ Pension payments received in June & Sept	10% of Annual expenditures
702	Police Pension	435,451	-	435,451	635,590	(200,139)	7%	✗ Pension payments received in June & Sept	10% of Annual expenditures
		2,640,372	1,205,185	1,435,187	3,890,077	(2,454,890)			
<u>Meets or Exceeds Requirement</u>									
101	General Fund	35,411,429	1,138,258	34,273,171	22,934,842	11,338,329	52%	✓ Property tax distribution received in June & Dec	35% of Annual expenditures
102	Rainy Day Fund	10,483,479	-	10,483,479	9,142,632	1,340,847	3%	✓	3% of total expenditures in previous fiscal year, excluding one-time capital expenditures
202	Motor Vehicle Highway	7,675,054	1,571,071	6,103,984	3,829,557	2,274,427	40%	✓	25% of Annual expenditures
201	Parks & Recreation	6,802,853	1,336,924	5,465,929	5,444,236	21,693	25%	✓ Property tax distribution received in June & Dec	25% of Annual expenditures
216	Police State Seizures	227,605	-	227,605	8,000	219,605	711%	✓	25% of Annual expenditures
218	Police Curfew Violations	13,132	-	13,132	250	12,882	1313%	✓	25% of Annual expenditures
219	Unsafe Building	514,056	193,086	320,970	260,859	60,111	31%	✓	25% of Annual expenditures
220	Law Enforce. Continuing Education	349,440	13,325	336,115	129,387	206,728	65%	✓	25% of Annual expenditures
226	Liability Insurance	3,890,239	281,917	3,608,322	2,078,828	1,529,494	87%	✓	50% of Annual expenditures
249	Public Safety L.O.I.T.	2,234,802	-	2,234,802	685,324	1,549,478	26%	✓	8% of Annual expenditures - one month reserve
251	Local Roads & Streets	4,044,598	1,161,209	2,883,390	1,733,678	1,149,712	42%	✓	25% of Annual expenditures
258	Human Rights - Federal Grant	530,717	-	530,717	58,747	471,970	226%	✓	25% of Annual expenditures
273	Morris PAC/Palais Royale Marketing	57,580	-	57,580	7,500	50,080	192%	✓	25% of Annual expenditures
274	Morris PAC/Self-Promotion	101,899	-	101,899	18,750	83,149	136%	✓	25% of Annual expenditures
278	Take Home Vehicle Police	752,349	-	752,349	750,000	2,349	1505%	✓	Set dollar amount of \$750,000
287	EMS Capital	3,750,044	1,453,024	2,297,020	875,569	1,421,451	66%	✓	25% of Annual expenditures
288	EMS Operating	1,957,787	148,222	1,809,564	1,607,667	201,897	28%	✓	25% of Annual expenditures
289	HAZMAT	18,590	-	18,590	2,618	15,972	178%	✓	25% of Annual expenditures
291	Indiana River Rescue	186,936	1,736	185,200	27,580	157,620	168%	✓	25% of Annual expenditures
294	Regional Police Academy	101,114	-	101,114	5,625	95,489	449%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	154,201	22,499	131,702	12,750	118,952	258%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,040,462	-	1,040,462	1,040,462	-	100%	✓	100% debt service reserve per bond covenants
317	Coveleski Bond Debt Reserve	527,517	-	527,517	527,517	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,739,495	-	1,739,495	1,739,495	-	100%	✓	100% debt service reserve per bond covenants
324	River West TIF (Airport TIF)	26,915,191	8,466,636	18,448,554	6,121,238	12,327,316	75%	✓	25% of Annual expenditures
351	2018 TIF Park Bond Debt Svc Reserve	995,251	-	995,251	-	995,251	100%	✓	100% debt service reserve per bond covenants
404	County Option Income Tax	12,508,267	2,936,742	9,571,525	7,472,727	2,098,798	64%	✓	50% of Annual expenditures
407	Cumulative Capital Improvement	448,525	-	448,525	7,000	441,525	1602%	✓	25% of Annual expenditures
408	Economic Development Income Tax	15,611,434	4,707,295	10,904,139	7,085,351	3,818,788	77%	✓	50% of Annual expenditures
416	Morris Performing Arts Center Capital	379,453	23,684	355,769	56,366	299,403	158%	✓	25% of Annual expenditures
422	TIF District - West Washington	1,804,476	795,130	1,009,346	423,783	585,563	60%	✓	25% of Annual expenditures
425	Redevelopment Retail Area	8,555	-	8,555	-	8,555	100%	✓	25% of Annual expenditures
429	River East Dev TIF (Northeast TIF)	10,999,774	5,090,089	5,909,685	2,550,496	3,359,189	58%	✓	25% of Annual expenditures
430	TIF Southside Development Area #1	9,044,422	1,474,376	7,570,045	1,263,182	6,306,863	150%	✓	25% of Annual expenditures
433	Redev Administration General	616,882	-	616,882	268,500	348,382	57%	✓	25% of Annual expenditures
435	TIF - Douglas Road	204,692	-	204,692	-	204,692	100%	✓	10% of Annual expenditures
436	River East Residential (Ne Res TIF)	1,111,245	-	1,111,245	1,068,750	42,495	26%	✓	25% of Annual expenditures
450	Palais Royale Historic Preservation	131,499	36,967	94,532	27,992	66,540	84%	✓	25% of Annual expenditures
600	Consolidated Building Department	1,883,313	273,782	1,609,531	1,192,076	417,455	34%	✓	25% of Annual expenditures
601	Parking Garages	1,273,666	48,190	1,225,475	476,646	748,829	64%	✓	25% of Annual expenditures
620	Water Works Operations	4,108,110	2,023,906	2,084,205	1,140,646	943,559	9%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,505,159	-	1,505,159	1,505,159	-	100%	✓	100% cash reserves for customer deposits
625	Water Works Sinking Fund	182,612	2,014,541	(1,831,930)	(1,831,930)	-	100%	✓	100% cash reserves per bond covenants
626	Water Works Bond Reserve	1,428,789	-	1,428,789	1,428,789	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
629	Water Works Reserve - O & M	2,895,721	-	2,895,721	2,879,222	16,499	17%	✓	16.67% of annual operating expenses in Fund 620, net of transfers
640	Sewer Repair Insurance	2,047,111	22,961	2,024,150	165,797	1,858,353	305%	✓	25% of Annual expenditures
641	Sewage Works Operations	14,592,632	6,440,517	8,152,115	2,307,147	5,844,968	18%	✓	5% of Annual expenditures
643	Sewage Works Reserve - O & M	5,550,801	-	5,550,801	5,537,667	13,134	17%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
649	Sewage Works Bond Sinking	1,615,029	7,773,226	(6,158,197)	(6,158,197)	-	100%	✓	100% cash reserves per bond covenants

City of South Bend
Cash Reserves Summary by Fund Status
January 31, 2019

Fund	Fund Name	Cash	Outstanding	Available	Cash	Actual	Notes	Cash Reserve Policy	
		Balance	Encumb.	Cash	Requirement	Variance			% of Budget
653	Sewage Works Debt Service Reserve	4,204,246	-	4,204,246	4,204,246	-	100%	✓	100% cash reserves per bond covenants and Crowe Horwath
655	Project Relief	624,456	-	624,456	168,741	455,715	93%	✓	25% of Annual expenditures
670	Century Center	2,152,281	31,162	2,121,119	1,127,471	993,648	47%	✓	25% of Annual expenditures
671	Century Center Capital	858,456	-	858,456	800,000	58,456	4292%	✓	\$800,000 Minimum per Board of Managers
705	Police K-9 Unit	2,339	-	2,339	505	1,834	116%	✓	25% of Annual expenditures
711	Self-Funded Employee Benefits	11,600,930	1,272,331	10,328,598	4,155,747	6,172,851	62%	✓	25% of Annual expenditures
713	Unemployment Comp Fund	209,392	-	209,392	17,500	191,892	299%	✓	25% of Annual expenditures
714	Parental Leave Fund	51,995	-	51,995	38,924	13,071	33%	✓	25% of Annual expenditures
718	State Tax Withholding Fund	245,469	-	245,469	245,469	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	2,316,353	-	2,316,353	2,316,353	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	838,526	-	838,526	838,526	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery Trust	29,038	-	29,038	-	29,038	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	456,803	-	456,803	400,000	56,803	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	210,492	-	210,492	210,492	-	100%	✓	100% cash reserves per bond covenants
753	Smart Street Bond Capital	68,843	-	68,843	68,843	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	791,026	-	791,026	791,026	-	100%	✓	100% cash reserves per bond covenants
756	Smart Streets Debt Service Fund	1,726,790	-	1,726,790	1,726,790	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	560,431	-	560,431	560,431	-	100%	✓	100% cash reserves per bond covenants
760	Eddy St. Commons Debt Service	3,452,908	-	3,452,908	2,500,000	952,908	266%	✓	\$2,500,000 minimum
		230,828,760	50,752,807	180,075,952	108,081,344	71,994,608			
No Reserve Requirement									
209	Studebaker/Oliver Revitalizing Grants	901,558	199,351	702,207	-	702,207	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	DCI State Grants	134,336	153,010	(18,674)	-	(18,674)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
212	DCI Grant Fund	260,176	2,557,977	(2,297,802)	-	(2,297,802)	100%	✓	To be reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	706,558	52,894	653,664	-	653,664	100%	✓	No reserve requirement
221	Landlord Registration	10,148	-	10,148	-	10,148	100%	✓	No reserve requirement
224	Central Services Capital	154,648	17,607	137,042	-	137,042	100%	✓	No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery Fund	628,477	47,506	580,971	-	580,971	100%	✓	No reserve requirement
257	LOIT 2016 Special Distribution	617,923	687,363	(69,440)	-	(69,440)	100%	✓	No reserve requirement
265	Local Road & Bridge Grant	330,769	83,291	247,479	-	247,479	100%	✓	No reserve requirement - Grant fund - spend down to zero
279	IT / Innovation / 311 Call Center	2,348,812	1,707,901	640,911	-	640,911	100%	✓	Reimbursed through interfund allocation No reserve requirement
280	Police Block Grants	3,999	-	3,999	-	3,999	100%	✓	No reserve requirement - Grant fund - spend down to zero
292	Police Grants	26,716	-	26,716	-	26,716	100%	✓	No reserve requirement - Grant fund - spend down to zero
295	COPS MORE Grant	187,333	45,534	141,799	-	141,799	100%	✓	No reserve requirement - Grant fund - spend down to zero
312	2017 Parks Bond Debt Service	(435,698)	597,758	(1,033,456)	-	(1,033,456)	100%	✓	Property tax distribution received in June & Dec No reserve requirement
313	Hall of Fame Debt Service	97,077	-	97,077	-	97,077	100%	✓	No reserve requirement
377	Professional Sports Development	(350,184)	-	(350,184)	-	(350,184)	100%	✓	Interfund transfer will cover in February No reserve requirement
401	Coveleski Stadium Capital	73,565	64,622	8,943	-	8,943	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Develop Action Grant (UDAG)	25,351	-	25,351	-	25,351	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	2,777,600	771,236	2,006,365	-	2,006,365	100%	✓	No reserve requirement - Capital fund - spend down to zero
439	Certified Technology Park	625,306	-	625,306	-	625,306	100%	✓	No reserve requirement
451	2018 Fire St #9 Capital	2,936,649	2,660,251	276,398	-	276,398	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	10,397,700	3,279,741	7,117,959	-	7,117,959	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	394,346	-	394,346	-	394,346	100%	✓	No reserve requirement
471	2017 Parks Bond Capital	12,489,379	2,641,409	9,847,971	-	9,847,971	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	192,426	776,372	(583,946)	-	(583,946)	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	2,129,901	177,121	1,952,780	-	1,952,780	100%	✓	No reserve requirement - Capital fund - spend down to zero
642	Sewage Works Capital	9,226,206	8,150,109	1,076,097	-	1,076,097	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Savings	170,832	415,424	(244,592)	-	(244,592)	100%	✓	No reserve requirement
677	Hall of Fame Capital Fund	426,282	3,514	422,768	-	422,768	100%	✓	No reserve requirement - Capital fund - spend down to zero
750	Equipment/Vehicle Leasing	2,942,044	998,124	1,943,920	-	1,943,920	100%	✓	No reserve requirement - Capital lease fund - spend down to zero
751	2015 Parks Bond Capital	471,687	25,258	446,429	-	446,429	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
754	Industrial Revolving Fund	1,632,491	-	1,632,491	-	1,632,491	100%	✓	No City reserve requirement; there are program requirements
759	Eddy St Commons Capital	7,650,244	-	7,650,244	-	7,650,244	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
		60,184,659	26,113,370	34,071,287	-	34,071,287			
City Operations Total		293,653,791	78,071,363	215,582,426	111,971,421	103,611,005			

Note: Available Cash is a Fund's cash balance minus any outstanding encumbrances

City of South Bend Cash Balances - All Funds
January 1, 2007 - January 31, 2019



Maximum Total Cash	
\$329,782,565	6/30/2018

Minimum Total Cash	
\$122,056,198	5/31/2007

Average Cash	
\$213,153,329	--

Average - last 12 months	
\$294,954,309	--

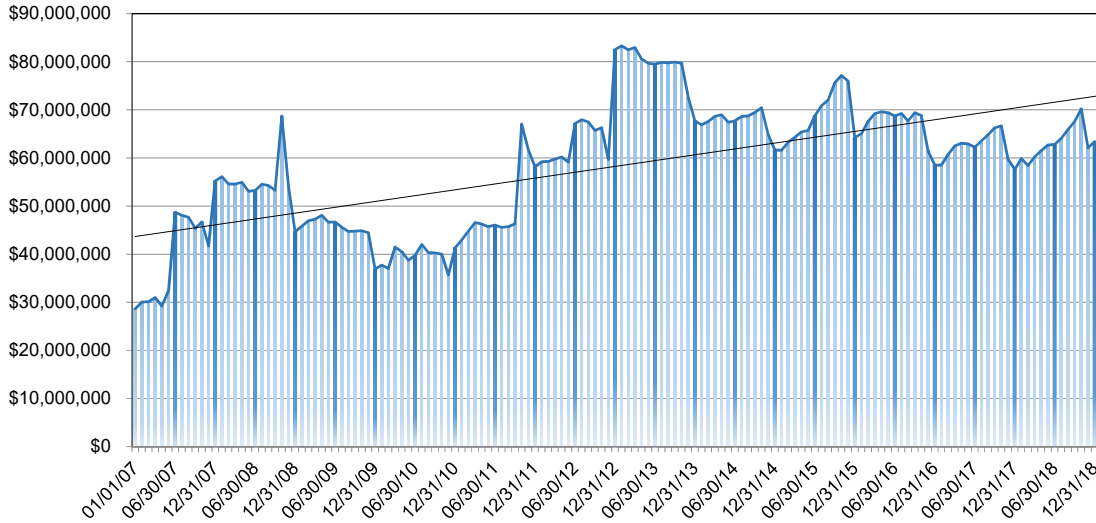
Note: Property tax distributions are received in June and December.

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds	Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
01/01/07	153,934,542.58	28,657,187.47	40,101,775.51	85,175,579.60	03/31/11	204,406,098.50	46,555,428.08	52,439,712.97	105,410,957.45
01/31/07	140,751,745.07	30,058,091.08	37,204,941.29	73,488,712.70	04/30/11	196,890,904.95	46,284,639.10	51,775,206.12	98,831,059.73
02/28/07	134,780,141.52	30,099,578.04	42,400,991.27	62,279,572.21	05/31/11	187,084,917.40	45,692,919.82	45,543,075.85	95,848,921.73
03/31/07	130,695,124.81	30,984,947.93	36,322,464.80	63,387,712.08	06/30/11	230,633,979.38	46,029,921.56	57,605,720.29	126,998,337.53
04/30/07	123,592,524.20	29,218,887.63	36,374,308.24	57,999,328.33	07/31/11	215,737,687.08	45,556,018.39	51,845,520.23	118,336,148.46
05/31/07	122,056,197.59	32,424,086.65	36,579,224.31	53,052,886.63	08/31/11	208,031,597.26	45,688,053.72	49,085,008.00	113,258,535.54
06/30/07	153,755,514.81	48,699,567.31	35,914,061.41	69,141,886.09	09/30/11	203,800,576.60	46,330,287.44	47,073,543.39	110,396,745.77
07/31/07	137,115,793.85	48,096,309.22	33,046,039.94	55,973,444.69	10/31/11	218,059,539.64	67,040,484.39	44,750,523.17	106,268,532.08
08/31/07	135,817,993.03	47,662,427.04	31,416,991.60	56,738,574.39	11/30/11	207,257,743.68	61,691,017.04	41,844,406.42	103,722,320.22
09/30/07	130,647,671.00	45,360,303.16	30,955,278.22	54,332,089.62	12/31/11	231,757,444.75	58,173,399.01	51,201,636.39	122,382,409.35
10/31/07	139,006,258.42	46,717,357.10	29,953,285.20	62,335,616.12	01/31/12	216,528,714.30	59,207,692.55	44,464,972.65	112,856,049.10
11/30/07	149,006,468.44	41,716,114.28	29,049,190.99	78,241,163.17	02/29/12	210,660,777.01	59,272,665.18	43,124,396.97	108,263,714.86
12/31/07	191,315,373.73	55,204,053.77	43,118,912.28	92,992,407.68	03/31/12	204,985,024.71	59,768,182.49	40,875,506.16	104,341,336.06
01/31/08	178,454,459.92	56,114,335.03	41,405,052.40	80,935,072.49	04/30/12	202,396,668.08	60,202,795.65	39,972,677.94	102,221,194.49
02/29/08	175,025,158.07	54,575,012.50	40,635,068.99	79,815,076.58	05/31/12	194,807,225.14	59,123,171.41	37,283,464.71	98,400,589.02
03/31/08	170,888,981.29	54,575,272.95	40,558,124.18	75,755,584.16	06/30/12	244,718,879.49	67,140,754.63	48,308,618.33	129,269,506.53
04/30/08	165,390,558.53	54,929,047.02	40,290,091.29	70,171,420.22	07/31/12	230,268,324.98	67,955,663.74	43,597,429.86	118,715,231.38
05/31/08	156,964,559.54	53,052,472.03	40,210,711.69	63,701,375.82	08/31/12	223,526,459.82	67,464,201.30	41,355,817.62	114,706,440.90
06/30/08	167,363,776.09	53,204,418.10	39,857,987.53	74,301,370.46	09/30/12	223,261,928.97	65,732,654.52	40,654,565.67	116,874,708.78
07/31/08	171,036,661.63	54,533,563.28	39,145,712.40	77,357,385.95	10/31/12	214,815,908.26	66,270,486.67	38,605,222.83	109,940,198.76
08/31/08	163,938,453.44	54,251,216.99	36,074,455.00	73,612,781.45	11/30/12	203,844,116.85	59,658,568.60	37,090,958.24	107,094,590.01
09/30/08	160,071,575.14	53,272,451.68	35,928,266.53	70,870,856.93	12/31/12	255,285,203.18	82,506,887.41	47,393,846.15	125,384,469.62
10/31/08	164,801,788.81	68,706,036.43	34,674,631.21	61,421,121.17	01/31/13	247,853,896.56	83,296,821.86	45,144,294.34	119,412,780.36
11/30/08	148,390,201.07	54,077,562.73	33,382,904.90	60,929,733.44	02/28/13	237,222,593.71	82,484,393.54	41,364,435.41	113,373,764.76
12/31/08	140,621,861.88	44,639,804.67	28,608,922.65	67,373,134.56	03/31/13	232,080,046.72	82,950,715.18	41,430,811.51	107,698,520.03
01/31/09	129,082,048.94	45,793,529.09	26,731,148.85	56,557,371.00	04/30/13	226,442,650.85	80,568,512.43	42,438,979.52	103,435,158.90
02/28/09	136,587,197.92	46,941,062.25	28,199,966.51	61,446,169.16	05/31/13	220,102,647.01	79,672,318.05	42,077,874.12	98,352,454.84
03/31/09	150,350,125.92	47,265,006.09	27,482,787.81	75,602,332.02	06/30/13	259,848,268.81	79,520,360.08	55,157,971.58	125,169,937.15
04/30/09	156,355,774.87	48,061,985.20	38,905,572.01	69,388,217.66	07/31/13	252,445,699.79	79,867,774.82	51,147,079.40	121,430,845.57
05/31/09	154,015,638.43	46,623,111.00	38,656,758.39	68,735,769.04	08/31/13	242,038,208.31	79,782,901.50	48,231,381.91	114,023,924.90
06/30/09	145,255,362.21	46,662,615.02	36,003,705.47	62,589,041.72	09/30/13	242,325,305.67	79,940,103.15	47,344,717.04	115,040,485.48
07/31/09	151,028,950.92	45,609,990.75	39,288,192.08	66,130,768.09	10/31/13	235,335,719.18	79,663,547.72	45,849,747.51	109,822,423.95
08/31/09	154,754,067.65	44,700,623.82	38,981,480.90	71,071,962.93	11/30/13	222,610,337.19	72,524,668.50	45,831,055.40	104,254,613.29
09/30/09	153,379,153.77	44,771,129.93	38,365,267.66	70,242,756.18	12/31/13	247,349,777.30	67,716,137.82	55,315,510.06	124,318,129.42
10/31/09	150,364,096.50	44,855,908.07	36,749,933.72	68,758,254.71	01/31/14	232,044,399.72	66,889,990.77	50,898,242.66	114,256,166.29
11/30/09	144,010,184.05	44,458,186.54	35,847,660.55	63,704,336.96	02/28/14	227,156,115.52	67,566,543.96	49,986,290.38	109,603,281.18
12/31/09	188,453,001.03	36,891,179.40	34,358,243.89	117,203,577.74	03/31/14	222,046,327.82	68,633,684.73	49,028,261.04	104,384,382.05
01/31/10	196,099,529.93	37,726,300.40	53,534,937.83	104,838,291.70	04/30/14	214,783,605.41	68,960,383.93	47,281,387.13	98,541,834.35
02/28/10	194,663,355.99	36,982,623.93	52,816,628.95	104,864,103.11	05/31/14	209,324,809.29	67,425,749.33	46,795,213.96	95,103,846.00
03/31/10	197,907,655.27	41,475,717.35	52,577,148.25	103,854,789.67	06/30/14	251,700,644.00	67,697,981.00	61,118,881.00	122,883,782.00
04/30/10	190,430,003.35	40,478,357.60	51,768,568.42	98,183,077.33	07/31/14	238,781,403.03	68,611,865.99	56,842,280.86	113,327,256.18
05/31/10	201,229,420.61	38,739,522.56	50,881,687.36	111,608,210.69	08/31/14	234,086,687.41	68,747,483.87	55,735,447.17	109,603,756.37
06/30/10	230,557,975.59	39,738,881.62	62,539,377.78	128,279,716.19	09/30/14	233,595,370.44	69,430,344.98	54,889,194.46	109,275,831.00
07/31/10	217,064,522.90	42,020,069.17	55,401,804.58	119,642,649.15	10/31/14	225,913,486.47	70,431,027.92	54,196,891.83	101,285,566.72
08/31/10	210,387,480.23	40,331,826.60	53,423,401.23	116,632,252.40	11/30/14	216,583,420.38	64,909,392.12	54,554,819.33	97,119,208.93
09/30/10	211,494,373.45	40,245,656.32	52,832,007.68	118,416,709.45	12/31/14	239,808,095.03	61,623,499.90	65,903,128.76	112,281,466.37
10/31/10	204,642,650.38	39,984,803.80	51,745,774.22	112,912,072.36	01/31/15	225,471,264.56	61,585,040.94	60,387,162.56	103,499,061.06
11/30/10	198,782,418.22	35,695,100.47	49,573,730.89	113,513,586.86	02/28/15	221,854,105.82	63,269,776.69	58,990,110.88	99,594,218.25
12/31/10	227,739,252.18	41,300,042.16	65,164,721.07	121,274,488.95	03/31/15	215,278,052.12	64,288,370.38	58,654,868.03	92,334,813.71
01/31/11	214,107,834.98	42,918,366.28	57,392,911.65	113,796,557.05	04/30/15	213,330,317.66	65,430,174.18	57,972,838.77	89,927,304.71
02/28/11	208,263,626.92	44,793,554.36	53,822,791.88	109,647,280.68	05/31/15	209,379,494.75	65,714,228.05	57,630,884.95	86,034,381.75

**City of South Bend Cash Balances - All Funds
January 1, 2007 - January 31, 2019**

Date	Total Cash	Enterprise Funds	Redevelopment Funds	Civil City Funds
06/30/15	249,603,497.41	68,746,632.56	70,642,566.10	110,214,298.75
07/31/15	236,381,857.01	70,884,051.33	65,048,413.67	100,449,392.01
08/31/15	228,483,356.31	72,023,119.13	61,042,169.83	95,418,067.35
09/30/15	234,514,964.30	75,617,268.98	59,936,471.64	98,961,223.68
10/31/15	230,114,056.20	77,155,814.42	56,339,743.69	96,618,498.09
11/30/15	222,277,823.00	75,987,100.36	54,715,027.81	91,575,694.83
12/31/15	228,782,505.24	64,215,673.59	61,194,710.47	103,372,121.18
01/31/16	217,346,607.43	65,062,377.54	55,690,681.11	96,593,548.78
02/29/16	213,873,714.80	67,564,110.56	53,548,676.30	92,760,927.94
03/31/16	211,205,005.30	69,211,164.87	53,434,486.66	88,559,353.77
04/30/16	207,587,385.26	69,616,174.97	51,317,725.09	86,653,485.20
05/31/16	206,530,605.82	69,399,868.04	50,296,085.76	86,834,652.02
06/30/16	249,745,397.89	68,720,691.90	64,433,239.06	116,591,466.93
07/31/16	236,139,560.82	69,227,392.30	58,518,600.58	121,999,405.01
08/31/16	229,469,472.57	67,673,880.42	55,966,718.35	105,828,873.80
09/30/16	231,252,737.44	69,398,336.63	55,065,472.04	106,788,928.77
10/31/16	224,757,043.80	68,809,369.21	52,059,580.89	103,888,093.70
11/30/16	210,677,437.29	61,451,803.84	51,222,578.99	98,003,054.46
12/31/16	234,529,325.24	58,486,210.11	60,406,691.98	115,636,423.15
01/31/17	237,205,923.15	58,517,537.99	54,709,591.50	123,978,793.66
02/28/17	242,890,155.89	60,687,347.41	60,693,512.64	121,509,295.84
03/31/17	233,258,187.04	62,502,426.31	54,200,785.07	116,554,975.66
04/30/17	227,611,544.94	63,062,862.44	53,618,489.08	110,930,193.42
05/31/17	222,671,842.56	62,923,609.40	50,870,962.23	108,877,270.93
06/30/17	264,329,452.56	62,218,464.08	64,818,554.92	137,292,433.56
07/31/17	254,200,729.74	63,518,960.13	59,955,849.53	130,725,920.08
08/31/17	252,059,534.11	64,818,240.75	60,726,084.24	126,515,209.12
09/30/17	277,635,581.14	66,236,471.94	57,532,562.70	153,866,546.50
10/31/17	269,348,596.25	66,667,885.35	55,546,746.25	147,133,964.65
11/30/17	258,560,219.00	59,754,036.10	55,251,426.66	143,554,756.24
12/31/17	291,289,923.15	57,620,088.62	65,818,514.83	167,851,319.70
01/31/18	282,785,943.66	59,858,871.62	60,435,599.30	162,491,472.74
02/28/18	276,155,955.04	58,423,954.94	58,919,560.09	158,812,440.01
03/31/18	274,783,580.98	60,255,912.54	56,967,800.25	157,559,868.19
04/30/18	280,256,559.54	61,537,542.97	70,308,595.71	148,410,420.86
05/31/18	280,820,481.43	62,676,079.74	69,433,440.38	148,710,961.31
06/30/18	329,782,564.72	62,779,584.12	81,992,642.55	185,010,338.05
07/31/18	317,008,229.34	64,079,751.06	78,753,842.27	174,174,636.01
08/31/18	308,391,385.21	65,896,576.77	73,401,834.82	169,092,973.62
09/30/18	306,023,826.98	67,628,081.52	70,934,670.78	167,461,074.68
10/31/18	297,350,750.07	70,191,910.88	58,183,703.49	168,975,135.70
11/30/18	282,111,836.71	62,080,096.93	57,701,465.11	162,330,274.67
12/31/18	309,811,785.05	63,399,519.22	66,695,748.11	179,716,517.72
01/31/19	292,787,503.35	61,984,035.31	59,597,388.81	171,206,079.23

**City of South Bend Cash Balances - Enterprise Funds
January 1, 2007 - January 31, 2019**



Maximum Total Cash	
\$83,296,822	1/31/2013

Minimum Total Cash	
\$28,657,187	1/1/2007

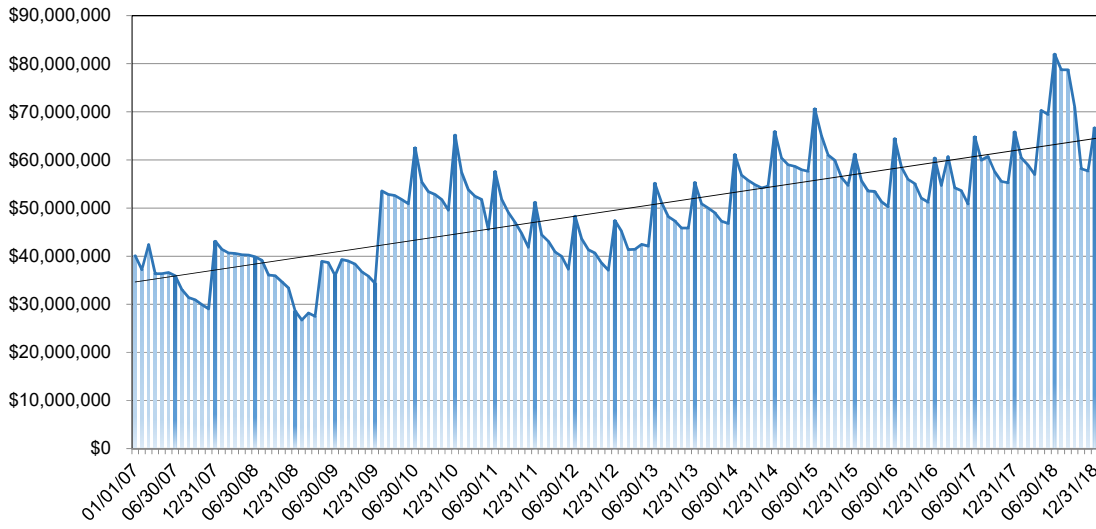
Average Cash	
\$58,335,725	--

Average - last 12 months	
\$62,743,715	--

Note: Cash goes down in June and at year-end due to the timing of debt service payments. Debt service payments for Wastewater are paid out twice a year: interest in June and principal and interest in November. Debt service payments for Water Works are paid out twice a year: interest in June and principal and interest in December. The total cash has been declining as bond funds are spent down. In March 2017, the Utility Commission approved a water rate increase in two phases: phase 1 - 22% over 12 months, phase 2 - 22% over 12 months. The increase was added starting with April 2017 billing. Water Works expects to see increase in cash in May 2017, when they begin collecting on April billing.

Date	Cash	Date	Cash	Date	Cash
01/01/07	28,657,187.47	03/31/11	46,555,428.08	06/30/15	68,746,632.56
01/31/07	30,058,091.08	04/30/11	46,284,639.10	07/31/15	70,884,051.33
02/28/07	30,099,578.04	05/31/11	45,692,919.82	08/31/15	72,023,119.13
03/31/07	30,984,947.93	06/30/11	46,029,921.56	09/30/15	75,617,268.98
04/30/07	29,218,887.63	07/31/11	45,556,018.39	10/31/15	77,155,814.42
05/31/07	32,424,086.65	08/31/11	45,688,053.72	11/30/15	75,987,100.36
06/30/07	48,699,567.31	09/30/11	46,330,287.44	12/31/15	64,215,673.59
07/31/07	48,096,309.22	10/31/11	67,040,484.39	01/31/16	65,062,377.54
08/31/07	47,662,427.04	11/30/11	61,691,017.04	02/29/16	67,564,110.56
09/30/07	45,360,303.16	12/31/11	58,173,399.01	03/31/16	69,211,164.87
10/31/07	46,717,357.10	01/31/12	59,207,692.55	04/30/16	69,616,174.97
11/30/07	41,716,114.28	02/29/12	59,272,665.18	05/31/16	69,399,868.04
12/31/07	55,204,053.77	03/31/12	59,768,182.49	06/30/16	68,720,691.90
01/31/08	56,114,335.03	04/30/12	60,202,795.65	07/31/16	69,227,392.30
02/29/08	54,575,012.50	05/31/12	59,123,171.41	08/31/16	67,673,880.42
03/31/08	54,575,272.95	06/30/12	67,140,754.63	09/30/16	69,398,336.63
04/30/08	54,929,047.02	07/31/12	67,955,663.74	10/31/16	68,809,369.21
05/31/08	53,052,472.03	08/31/12	67,464,201.30	11/30/16	61,451,803.84
06/30/08	53,204,418.10	09/30/12	65,732,654.52	12/31/16	58,486,210.11
07/31/08	54,533,563.28	10/31/12	66,270,486.67	01/31/17	58,517,537.99
08/31/08	54,251,216.99	11/30/12	59,658,568.60	02/28/17	60,687,347.41
09/30/08	53,272,451.68	12/31/12	82,506,887.41	03/31/17	62,502,426.31
10/31/08	68,706,036.43	01/31/13	83,296,821.86	04/30/17	63,062,862.44
11/30/08	54,077,562.73	02/28/13	82,484,393.54	05/31/17	62,923,609.40
12/31/08	44,639,804.67	03/31/13	82,950,715.18	06/30/17	62,218,464.08
01/31/09	45,793,529.09	04/30/13	80,568,512.43	07/31/17	63,518,960.13
02/28/09	46,941,062.25	05/31/13	79,672,318.05	08/31/17	64,818,240.75
03/31/09	47,265,006.09	06/30/13	79,520,360.08	09/30/17	66,236,471.94
04/30/09	48,061,985.20	07/31/13	79,867,774.82	10/31/17	66,667,885.35
05/31/09	46,623,111.00	08/31/13	79,782,901.50	11/30/17	59,754,036.10
06/30/09	46,662,615.02	09/30/13	79,940,103.15	12/31/17	57,620,088.62
07/31/09	45,609,990.75	10/31/13	79,663,547.72	01/31/18	59,858,871.62
08/31/09	44,700,623.82	11/30/13	72,524,668.50	02/28/18	58,423,954.94
09/30/09	44,771,129.93	12/31/13	67,716,137.82	03/31/18	60,255,912.54
10/31/09	44,855,908.07	01/31/14	66,889,990.77	04/30/18	61,537,542.97
11/30/09	44,458,186.54	02/28/14	67,566,543.96	05/31/18	62,676,079.74
12/31/09	36,891,179.40	03/31/14	68,633,684.73	06/30/18	62,779,584.12
01/31/10	37,726,300.40	04/30/14	68,960,383.93	07/31/18	64,079,751.06
02/28/10	36,982,623.93	05/31/14	67,425,749.33	08/31/18	65,896,576.77
03/31/10	41,475,717.35	06/30/14	67,697,981.00	09/30/18	67,628,081.52
04/30/10	40,478,357.60	07/31/14	68,611,865.99	10/31/18	70,191,910.88
05/31/10	38,739,522.56	08/31/14	68,747,483.87	11/30/18	62,080,096.93
06/30/10	39,738,881.62	09/30/14	69,430,344.98	12/31/18	63,399,519.22
07/31/10	42,020,069.17	10/31/14	70,431,027.92	01/31/19	61,984,035.31
08/31/10	40,331,826.60	11/30/14	64,909,392.12		
09/30/10	40,245,656.32	12/31/14	61,623,499.90		
10/31/10	39,984,803.80	01/31/15	61,585,040.94		
11/30/10	35,695,100.47	02/28/15	63,269,776.69		
12/31/10	41,300,042.16	03/31/15	64,288,370.38		
01/31/11	42,918,366.28	04/30/15	65,430,174.18		
02/28/11	44,793,554.36	05/31/15	65,714,228.05		

City of South Bend Cash Balances - Redevelopment Funds
January 1, 2007 - January 31, 2019



Maximum Total Cash	
\$81,992,643	6/30/2018

Minimum Total Cash	
\$26,731,149	1/31/2009

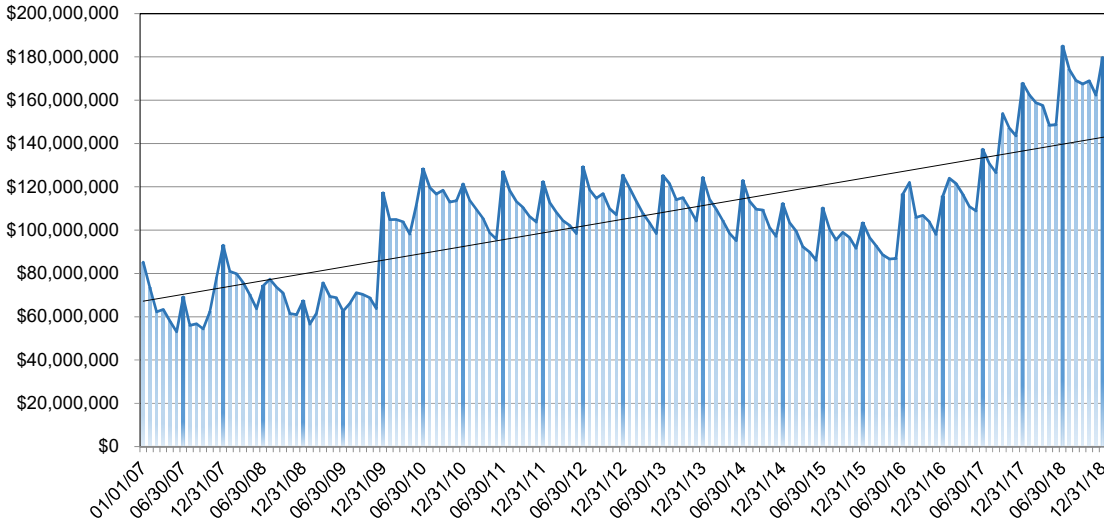
Average Cash	
\$49,641,426	--

Average - last 12 months	
\$66,749,772	--

Note: TIF property tax distributions are received in June and December. Cash goes down in May and November due to the timing of debt service payments. April 2018, Redevelopment District Bonds totaling \$11,995,000 were issued for parks improvements to be repaid by TIF Fund 324.

Date	Cash	Date	Cash	Date	Cash
01/01/07	40,101,775.51	03/31/11	52,439,712.97	06/30/15	70,642,566.10
01/31/07	37,204,941.29	04/30/11	51,775,206.12	07/31/15	65,048,413.67
02/28/07	42,400,991.27	05/31/11	45,543,075.85	08/31/15	61,042,169.83
03/31/07	36,322,464.80	06/30/11	57,605,720.29	09/30/15	59,936,471.64
04/30/07	36,374,308.24	07/31/11	51,845,520.23	10/31/15	56,339,743.69
05/31/07	36,579,224.31	08/31/11	49,085,008.00	11/30/15	54,715,027.81
06/30/07	35,914,061.41	09/30/11	47,073,543.39	12/31/15	61,194,710.47
07/31/07	33,046,039.94	10/31/11	44,750,523.17	01/31/16	55,690,681.11
08/31/07	31,416,991.60	11/30/11	41,844,406.42	02/29/16	53,548,676.30
09/30/07	30,955,278.22	12/31/11	51,201,636.39	03/31/16	53,434,486.66
10/31/07	29,953,285.20	01/31/12	44,464,972.65	04/30/16	51,317,725.09
11/30/07	29,049,190.99	02/29/12	43,124,396.97	05/31/16	50,296,085.76
12/31/07	43,118,912.28	03/31/12	40,875,506.16	06/30/16	64,433,239.06
01/31/08	41,405,052.40	04/30/12	39,972,677.94	07/31/16	58,518,600.58
02/29/08	40,635,068.99	05/31/12	37,283,464.71	08/31/16	55,966,718.35
03/31/08	40,558,124.18	06/30/12	48,308,618.33	09/30/16	55,065,472.04
04/30/08	40,290,091.29	07/31/12	43,597,429.86	10/31/16	52,059,580.89
05/31/08	40,210,711.69	08/31/12	41,355,817.62	11/30/16	51,222,578.99
06/30/08	39,857,987.53	09/30/12	40,654,565.67	12/31/16	60,406,691.98
07/31/08	39,145,712.40	10/31/12	38,605,222.83	01/31/17	54,709,591.50
08/31/08	36,074,455.00	11/30/12	37,090,958.24	02/28/17	60,693,512.64
09/30/08	35,928,266.53	12/31/12	47,393,846.15	03/31/17	54,200,785.07
10/31/08	34,674,631.21	01/31/13	45,144,294.34	04/30/17	53,618,489.08
11/30/08	33,382,904.90	02/28/13	41,364,435.41	05/31/17	50,870,962.23
12/31/08	28,608,922.65	03/31/13	41,430,811.51	06/30/17	64,818,554.92
01/31/09	26,731,148.85	04/30/13	42,438,979.52	07/31/17	59,955,849.53
02/28/09	28,199,966.51	05/31/13	42,077,874.12	08/31/17	60,726,084.24
03/31/09	27,482,787.81	06/30/13	55,157,971.58	09/30/17	57,532,562.70
04/30/09	38,905,572.01	07/31/13	51,147,079.40	10/31/17	55,546,746.25
05/31/09	38,656,758.39	08/31/13	48,231,381.91	11/30/17	55,251,426.66
06/30/09	36,003,705.47	09/30/13	47,344,717.04	12/31/17	65,818,514.83
07/31/09	39,288,192.08	10/31/13	45,849,747.51	01/31/18	60,435,599.30
08/31/09	38,981,480.90	11/30/13	45,831,055.40	02/28/18	58,919,560.09
09/30/09	38,365,267.66	12/31/13	55,315,510.06	03/31/18	56,967,800.25
10/31/09	36,749,933.72	01/31/14	50,898,242.66	04/30/18	70,308,595.71
11/30/09	35,847,660.55	02/28/14	49,986,290.38	05/31/18	69,433,440.38
12/31/09	34,358,243.89	03/31/14	49,028,261.04	06/30/18	81,992,642.55
01/31/10	53,534,937.83	04/30/14	47,281,387.13	07/31/18	78,753,842.27
02/28/10	52,816,628.95	05/31/14	46,795,213.96	08/31/18	73,401,834.82
03/31/10	52,577,148.25	06/30/14	61,118,881.00	09/30/18	70,934,670.78
04/30/10	51,768,568.42	07/31/14	56,842,280.86	10/31/18	58,183,703.49
05/31/10	50,881,687.36	08/31/14	55,735,447.17	11/30/18	57,701,465.11
06/30/10	62,539,377.78	09/30/14	54,889,194.46	12/31/18	66,695,748.11
07/31/10	55,401,804.58	10/31/14	54,196,891.83	01/31/19	59,597,388.81
08/31/10	53,423,401.23	11/30/14	54,554,819.33		
09/30/10	52,832,007.68	12/31/14	65,903,128.76		
10/31/10	51,745,774.22	01/31/15	60,387,162.56		
11/30/10	49,573,730.89	02/28/15	58,990,110.88		
12/31/10	65,164,721.07	03/31/15	58,654,868.03		
01/31/11	57,392,911.65	04/30/15	57,972,838.77		
02/28/11	53,822,791.88	05/31/15	57,630,884.95		

City of South Bend Cash Balances - Civil City Funds
January 1, 2007 - January 31, 2019



Maximum Total Cash	
\$185,010,338	6/30/2018

Minimum Total Cash	
\$53,052,887	5/31/2007

Average Cash	
\$105,306,026	--

Average - last 12 months	
\$165,843,108	--

Note: Property tax collections are received in June and December. Effective January 1, 2017, a total of eight (8) funds with trustee cash balances were included in the City's formal accounting system, significantly increasing Civil City cash. Also, bond proceeds received during 2017, totaling \$43.4 million, increased cash.

Date	Cash	Date	Cash	Date	Cash
01/01/07	85,175,579.60	03/31/11	105,410,957.45	06/30/15	110,214,298.75
01/31/07	73,488,712.70	04/30/11	98,831,059.73	07/31/15	100,449,392.01
02/28/07	62,279,572.21	05/31/11	95,848,921.73	08/31/15	95,418,067.35
03/31/07	63,387,712.08	06/30/11	126,998,337.53	09/30/15	98,961,223.68
04/30/07	57,999,328.33	07/31/11	118,336,148.46	10/31/15	96,618,498.09
05/31/07	53,052,886.63	08/31/11	113,258,535.54	11/30/15	91,575,694.83
06/30/07	69,141,886.09	09/30/11	110,396,745.77	12/31/15	103,372,121.18
07/31/07	55,973,444.69	10/31/11	106,268,532.08	01/31/16	96,593,548.78
08/31/07	56,738,574.39	11/30/11	103,722,320.22	02/29/16	92,760,927.94
09/30/07	54,332,089.62	12/31/11	122,382,409.35	03/31/16	88,559,353.77
10/31/07	62,335,616.12	01/31/12	112,856,049.10	04/30/16	86,653,485.20
11/30/07	78,241,163.17	02/29/12	108,263,714.86	05/31/16	86,834,652.02
12/31/07	92,992,407.68	03/31/12	104,341,336.06	06/30/16	116,591,466.93
01/31/08	80,935,072.49	04/30/12	102,221,194.49	07/31/16	121,999,405.01
02/29/08	79,815,076.58	05/31/12	98,400,589.02	08/31/16	105,828,873.80
03/31/08	75,755,584.16	06/30/12	129,269,506.53	09/30/16	106,788,928.77
04/30/08	70,171,420.22	07/31/12	118,715,231.38	10/31/16	103,888,093.70
05/31/08	63,701,375.82	08/31/12	114,706,440.90	11/30/16	98,003,054.46
06/30/08	74,301,370.46	09/30/12	116,874,708.78	12/31/16	115,636,423.15
07/31/08	77,357,385.95	10/31/12	109,940,198.76	01/31/17	123,978,793.66
08/31/08	73,612,781.45	11/30/12	107,094,590.01	02/28/17	121,509,295.84
09/30/08	70,870,856.93	12/31/12	125,384,469.62	03/31/17	116,554,975.66
10/31/08	61,421,121.17	01/31/13	119,412,780.36	04/30/17	110,930,193.42
11/30/08	60,929,733.44	02/28/13	113,373,764.76	05/31/17	108,877,270.93
12/31/08	67,373,134.56	03/31/13	107,698,520.03	06/30/17	137,292,433.56
01/31/09	56,557,371.00	04/30/13	103,435,158.90	07/31/17	130,725,920.08
02/28/09	61,446,169.16	05/31/13	98,352,454.84	08/31/17	126,515,209.12
03/31/09	75,602,332.02	06/30/13	125,169,937.15	09/30/17	153,866,546.50
04/30/09	69,388,217.66	07/31/13	121,430,845.57	10/31/17	147,133,964.65
05/31/09	68,735,769.04	08/31/13	114,023,924.90	11/30/17	143,554,756.24
06/30/09	62,589,041.72	09/30/13	115,040,485.48	12/31/17	167,851,319.70
07/31/09	66,130,768.09	10/31/13	109,822,423.95	01/31/18	162,491,472.74
08/31/09	71,071,962.93	11/30/13	104,254,613.29	02/28/18	158,812,440.01
09/30/09	70,242,756.18	12/31/13	124,318,129.42	03/31/18	157,559,868.19
10/31/09	68,758,254.71	01/31/14	114,256,166.29	04/30/18	148,410,420.86
11/30/09	63,704,336.96	02/28/14	109,603,281.18	05/31/18	148,710,961.31
12/31/09	117,203,577.74	03/31/14	104,384,382.05	06/30/18	185,010,338.05
01/31/10	104,838,291.70	04/30/14	98,541,834.35	07/31/18	174,174,636.01
02/28/10	104,864,103.11	05/31/14	95,103,846.00	08/31/18	169,092,973.62
03/31/10	103,854,789.67	06/30/14	122,883,782.00	09/30/18	167,461,074.68
04/30/10	98,183,077.33	07/31/14	113,327,256.18	10/31/18	168,975,135.70
05/31/10	111,608,210.69	08/31/14	109,603,756.37	11/30/18	162,330,274.67
06/30/10	128,279,716.19	09/30/14	109,275,831.00	12/31/18	179,716,517.72
07/31/10	119,642,649.15	10/31/14	101,285,566.72	01/31/19	171,206,079.23
08/31/10	116,632,252.40	11/30/14	97,119,208.93		
09/30/10	118,416,709.45	12/31/14	112,281,466.37		
10/31/10	112,912,072.36	01/31/15	103,499,061.06		
11/30/10	113,513,586.86	02/28/15	99,594,218.25		
12/31/10	121,274,488.95	03/31/15	92,334,813.71		
01/31/11	113,796,557.05	04/30/15	89,927,304.71		
02/28/11	109,647,280.68	05/31/15	86,034,381.75		