

City of South Bend Redevelopment Authority and Building Corporation

2016 Financial Reports

Prepared by - Department of Administration
and Finance

December 31, 2016

(Information obtained from the City of South Bend
Comprehensive Annual Report (CAFR) for the year
ended December 31, 2016)

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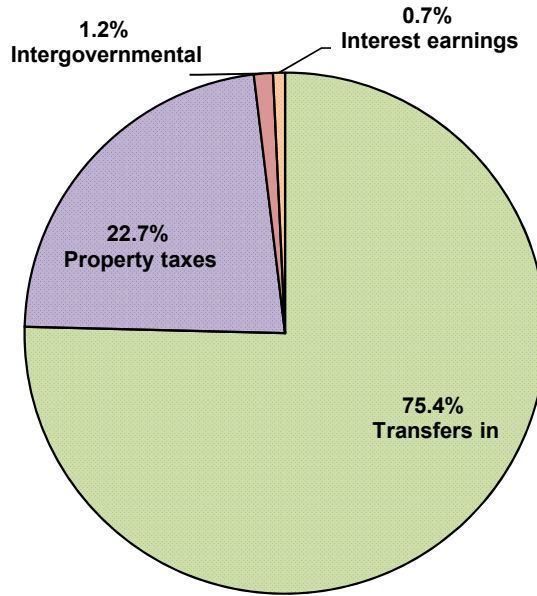
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**City of South Bend, Indiana
Redevelopment Authority and Building Corporation Financial Statements
December 31, 2016**

	City of South Bend Redevelopment Authority							Total Redevelopment Authority	South Bend Building Corporation Debt Service
	College Football Hall of Fame Debt Service	Redevelopment Bond Airport Taxable	Redevelopment Bond Palais Royale	Redevelopment Authority Debt Service	Redevelopment Authority General	Smart Streets Bond Capital	Smart Streets Bond Debt Service		
Balance Sheet									
Assets & Deferred Outflows									
Cash and cash equivalents	\$ 80,272	\$ 231,280	\$ 386,398	\$ 1,232,769	\$ 1,882	\$ 5,929,453	\$ 2,108,440	\$ 9,970,474	\$ 567,788
Restricted cash	-	-	-	-	-	-	-	-	-
Investments	212,042	805,629	1,346,075	-	6,556	-	-	2,370,302	-
Accounts receivable	480	1,930	3,225	-	-	604	179	6,434	-
Interest receivable	-	-	-	-	-	-	-	-	-
Total assets & deferred outflows	\$ 292,794	\$ 1,038,819	\$ 1,735,698	\$ 1,232,769	\$ 8,454	\$ 5,930,057	\$ 2,108,619	\$ 12,347,210	\$ 567,788
Liabilities & Deferred Inflows									
Accounts payable	-	-	-	-	-	1,686,422	-	1,686,422	-
Total liabilities & deferred inflows	\$ 292,794	\$ 1,038,819	\$ 1,735,698	\$ 1,232,769	\$ 8,454	\$ 4,243,635	\$ 2,108,619	\$ 10,660,788	\$ 567,788
Fund Balance									
Restricted	292,794	1,038,819	1,735,698	1,232,769	-	4,243,635	2,108,619	10,652,334	567,788
Assigned	-	-	-	-	8,454	-	-	8,454	-
Total fund balance	\$ 292,794	\$ 1,038,819	\$ 1,735,698	\$ 1,232,769	\$ 8,454	\$ 4,243,635	\$ 2,108,619	\$ 10,660,788	\$ 567,788
Income Statement									
Revenue									
Property taxes	\$ 1,361,512	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,361,512	\$ -
Intergovernmental	70,548	-	-	-	-	-	-	70,548	-
Other	-	-	-	-	-	-	-	-	-
Interest earnings	65	9,507	15,882	1,625	80	15,016	2,352	44,527	279
Total revenue	1,432,125	9,507	15,882	1,625	80	15,016	2,352	1,476,587	279
Expenditures									
Capital outlay - economic development	-	-	-	-	329	-	-	329	-
Capital outlay - highways and streets	-	-	-	-	-	14,793,978	-	14,793,978	-
Capital outlay - culture and recreation	-	-	-	-	-	-	-	-	-
Capital outlay - public safety	-	-	-	-	-	-	-	-	-
Debt service - principal	1,180,000	-	-	3,120,000	-	-	-	4,300,000	1,691,120
Debt service - interest and fiscal charges	88,029	-	-	1,275,768	-	-	790,759	2,154,556	468,372
Debt service - bond issuance costs	-	-	-	-	-	-	-	-	-
Total expenditures/expenses	1,268,029	-	-	4,395,768	329	14,793,978	790,759	21,248,863	2,159,492
Net revenue less expenditures/expenses	164,096	9,507	15,882	(4,394,143)	(249)	(14,778,962)	(788,407)	(19,772,276)	(2,159,213)
Other financing/nonoperating items									
Transfers in	112,116	-	-	4,409,500	-	-	1,190	4,522,806	2,165,291
Transfers out	-	(8,311)	(13,886)	-	-	(1,190)	-	(23,387)	-
Debt proceeds	-	-	-	-	-	-	-	-	-
Premium on refunding debt	-	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Amortization expense	-	-	-	-	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-	-	-	-	-
Other Capital contributions	-	-	-	-	-	-	-	-	-
Gain (loss) on disposition of assets	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Total other financing/nonoperating items	112,116	(8,311)	(13,886)	4,409,500	-	(1,190)	1,190	4,499,419	2,165,291
Net changes in fund balances	276,212	1,196	1,996	15,357	(249)	(14,780,152)	(787,217)	(15,272,857)	6,078
Fund balance - beginning	16,582	1,037,623	1,733,702	1,217,412	8,703	19,023,787	2,895,836	25,933,645	561,710
Fund balance - ending	\$ 292,794	\$ 1,038,819	\$ 1,735,698	\$ 1,232,769	\$ 8,454	\$ 4,243,635	\$ 2,108,619	\$ 10,660,788	\$ 567,788

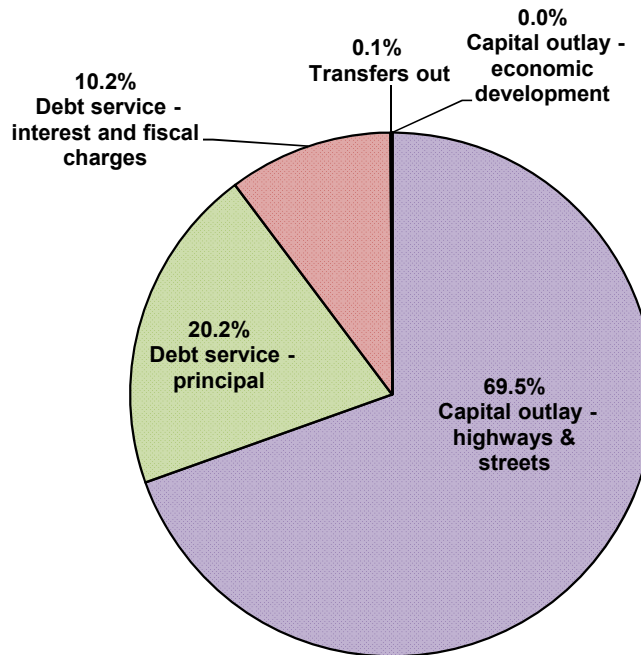
The Redevelopment Authority and Building Corporation are presented as blended component units in the City of South Bend 2016 Comprehensive Annual Financial Report.

**City of South Bend, Indiana
Redevelopment Authority Revenue - 2016**



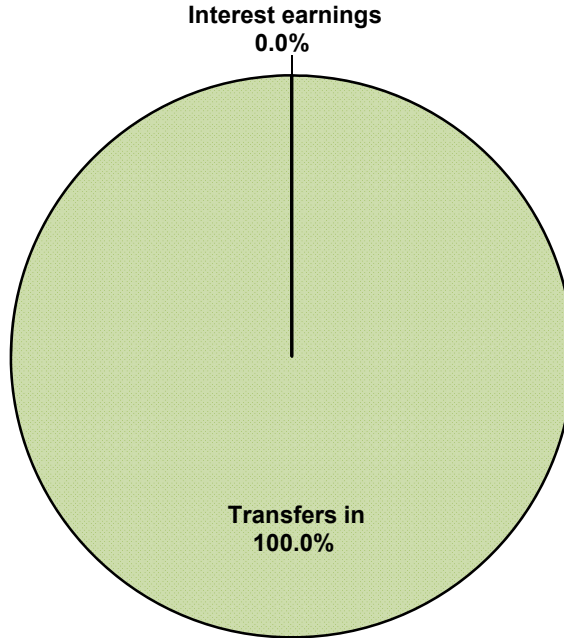
Revenue	Amount	Percent
Transfers in	\$ 4,522,806	75.4%
Property taxes	1,361,512	22.7%
Intergovernmental	70,548	1.2%
Interest earnings	44,527	0.7%
Total Revenue	\$ 5,999,393	100.0%

Redevelopment Authority Expenditures - 2016



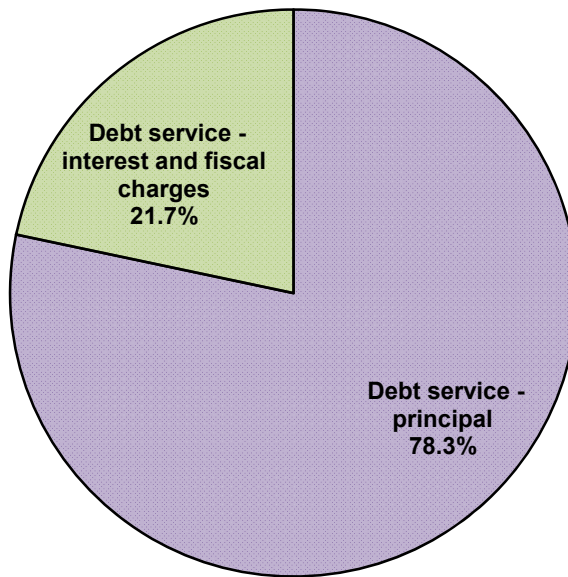
Expenditures	Amount	Percent
Capital outlay - highways & streets	\$ 14,793,978	69.5%
Debt service - principal	4,300,000	20.2%
Debt service - interest and fiscal charges	2,154,556	10.2%
Transfers out	23,387	0.1%
Capital outlay - economic development	329	0.0%
Total Expenditures	\$ 21,272,250	100.0%

**City of South Bend, Indiana
Building Corporation Revenue - 2016**



Revenue	Amount	Percent
Transfers in	\$ 2,165,291	100.0%
Interest earnings	279	0.0%
Total Revenue	\$ 2,165,570	100.0%

Building Corporation Expenditures - 2016



Expenditures	Amount	Percent
Debt service - principal	\$ 1,691,120	78.3%
Debt service - interest and fiscal charges	468,372	21.7%
Total Expenditures	\$ 2,159,492	100.0%

Excerpts from the 2016 Comprehensive Annual Financial Report (CAFR)

City of South Bend, Indiana

	Special Revenue Funds				
	Federal Drug Enforcement	Gift	Urban Development Action Grant	Leaf Collection and Removal	Police K-9 Unit
Assets					
Cash and cash equivalents	\$ 226,058	\$ 25,999	\$ 131,910	\$ 194,389	\$ 636
Investments	-	90,570	459,527	677,184	2,217
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	25,035	-	37,220	-
Interest	149	216	1,101	1,621	5
Intergovernmental	-	-	-	-	-
Loans	-	-	543,909	-	-
Due from other funds	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Property held for resale	-	-	-	-	-
Total assets	\$ 226,207	\$ 141,820	\$ 1,136,447	\$ 910,414	\$ 2,858
Liabilities					
Accounts payable	\$ -	\$ 72,900	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	1,351,598	-	-
Performance deposits payable	-	-	-	-	-
Accrued liabilities and other -					
Accrued payroll payable	-	-	-	-	-
Other current payables	-	-	-	-	-
Total liabilities	-	72,900	1,351,598	-	-
Fund Balances					
Nonspendable	-	-	416,655	-	-
Restricted	226,207	68,920	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	910,414	2,858
Unassigned	-	-	(631,806)	-	-
Total fund balances	226,207	68,920	(215,151)	910,414	2,858
Total liabilities and fund balances	\$ 226,207	\$ 141,820	\$ 1,136,447	\$ 910,414	\$ 2,858

**Other Supplemental Information
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
December 31, 2016**

Special Revenue Funds			Debt Service Funds				
Excess Levy	Industrial Revolving Fund	Total	College Football Hall of Fame Debt Service	Redevelopment Bond - Airport Taxable	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale	South Bend Building Corporation Debt Service
\$ -	\$ 2,405,340	\$ 11,159,532	\$ 80,272	\$ 231,260	\$ 114,096	\$ 386,398	\$ 567,788
-	233,866	13,433,554	212,042	805,629	397,471	1,346,075	-
-	-	-	-	-	-	-	-
-	-	171,433	-	-	-	-	-
-	-	31,663	480	1,930	952	3,225	-
-	-	805,671	-	-	-	-	-
-	4,059,177	5,135,496	-	-	-	-	-
-	-	30,048	-	-	-	-	-
-	-	400,000	-	-	-	-	-
-	97,800	3,253,253	-	-	-	-	-
\$ -	\$ 6,796,183	\$ 34,420,650	\$ 292,794	\$ 1,038,819	\$ 512,519	\$ 1,735,698	\$ 567,788
\$ -	\$ -	\$ 1,224,633	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	57,246	-	-	-	-	-
-	-	1,351,598	-	-	-	-	-
-	-	2,500	-	-	-	-	-
-	-	119,847	-	-	-	-	-
-	-	3,659	-	-	-	-	-
-	-	2,759,483	-	-	-	-	-
-	3,263,958	7,654,141	-	-	-	-	-
-	3,532,225	20,944,615	292,794	1,038,819	512,519	1,735,698	567,788
-	-	1,492,708	-	-	-	-	-
-	-	2,387,664	-	-	-	-	-
-	-	(817,961)	-	-	-	-	-
-	6,796,183	31,661,167	292,794	1,038,819	512,519	1,735,698	567,788
\$ -	\$ 6,796,183	\$ 34,420,650	\$ 292,794	\$ 1,038,819	\$ 512,519	\$ 1,735,698	\$ 567,788

City of South Bend, Indiana

	Debt Service Funds				
	TIF Erskine Village Debt Service	Smart Streets Debt Service	Parks Bond Debt Service Fund	Century Center Energy Conservation Debt Service	Redevelopment Authority Debt Service
Assets					
Cash and cash equivalents	\$ 561,117	\$ 2,108,440	\$ 561,943	\$ 51,659	\$ 1,232,769
Investments	-	-	-	5,493	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Interest	-	179	-	12	-
Intergovernmental	-	-	-	-	-
Loans	-	-	-	-	-
Due from other funds	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Property held for resale	-	-	-	-	-
Total assets	\$ 561,117	\$ 2,108,619	\$ 561,943	\$ 57,164	\$ 1,232,769
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ 111	\$ -
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Performance deposits payable	-	-	-	-	-
Accrued liabilities and other -					
Accrued payroll payable	-	-	-	-	-
Other current payables	-	-	-	-	-
Total liabilities	-	-	-	111	-
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	561,117	2,108,619	561,943	57,053	1,232,769
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	561,117	2,108,619	561,943	57,053	1,232,769
Total liabilities and fund balances	\$ 561,117	\$ 2,108,619	\$ 561,943	\$ 57,164	\$ 1,232,769

City of South Bend, Indiana

	Capital Projects Funds				
	TIF Leighton Plaza	TIF - West Washington	Redevelopment General	Community Revitalization Enhancement District	TIF No. 1 - Southside Development
Assets					
Cash and cash equivalents	\$ 62,681	\$ 436,612	\$ 1,882	\$ -	\$ 1,029,021
Investments	129,038	1,521,003	6,556	-	3,584,751
Receivables:					
Taxes	-	36,860	-	-	-
Accounts	2,192	-	-	-	-
Interest	309	3,633	16	-	8,522
Intergovernmental	-	-	-	-	-
Loans	-	-	-	-	-
Due from other funds	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Property held for resale	-	436,690	-	-	-
Total assets	\$ 194,220	\$ 2,434,798	\$ 8,454	\$ -	\$ 4,622,294
Liabilities					
Accounts payable	\$ 6,112	\$ -	\$ -	\$ -	\$ 296,774
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Performance deposits payable	4,996	-	-	-	-
Accrued liabilities and other -					
Accrued payroll payable	-	-	-	-	-
Other current payables	-	-	-	-	-
Total liabilities	11,108	-	-	-	296,774
Fund Balances					
Nonspendable	-	436,690	-	-	-
Restricted	183,112	1,998,108	-	-	4,325,520
Committed	-	-	-	-	-
Assigned	-	-	8,454	-	-
Unassigned	-	-	-	-	-
Total fund balances	183,112	2,434,798	8,454	-	4,325,520
Total liabilities and fund balances	\$ 194,220	\$ 2,434,798	\$ 8,454	\$ -	\$ 4,622,294

City of South Bend, Indiana

	Capital Projects Funds				
	Airport Urban Enterprise Zone	Equipment Leasing	Century Center Energy Conservation Bond	Smart Streets Bond Capital Projects Fund	Parks Bond Capital Projects Fund
Assets					
Cash and cash equivalents	\$ 85,293	\$ 2,109,805	\$ -	\$ 5,929,453	\$ 4,337,199
Investments	297,130	-	-	-	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Interest	712	-	-	604	-
Intergovernmental	-	-	-	-	-
Loans	-	-	-	-	-
Due from other funds	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Property held for resale	-	-	-	-	-
Total assets	\$ 383,135	\$ 2,109,805	\$ -	\$ 5,930,057	\$ 4,337,199
Liabilities					
Accounts payable	\$ -	\$ 168,611	\$ -	\$ 1,686,422	\$ 274,171
Due to other funds	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Performance deposits payable	-	-	-	-	-
Accrued liabilities and other -					
Accrued payroll payable	-	-	-	-	-
Other current payables	-	-	-	-	-
Total liabilities	-	168,611	-	1,686,422	274,171
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	1,941,194	-	4,243,635	4,063,028
Committed	383,135	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	383,135	1,941,194	-	4,243,635	4,063,028
Total liabilities and fund balances	\$ 383,135	\$ 2,109,805	\$ -	\$ 5,930,057	\$ 4,337,199

City of South Bend, Indiana

	Special Revenue Funds				
	Regional Police Academy	COPS MORE Grant	Federal Drug Enforcement	Gift	Urban Development Action Grant
Revenue					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-
Professional sports development taxes	-	-	-	-	-
Intergovernmental	-	167,187	-	-	-
Charges for services	19,700	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	745	1,182	1,453	710	4,759
Rental income	-	-	-	-	-
Other revenue	-	133,481	10,786	173,232	-
Total revenue	20,445	301,850	12,239	173,942	4,759
Expenditures					
Current:					
General government	-	-	-	169,900	-
Public safety	16,448	206,227	53,414	-	-
Highways and streets	-	-	-	-	-
Community and economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-
Total expenditures	16,448	206,227	53,414	169,900	-
Excess of Revenue Over (Under) Expenditures	3,997	95,623	(41,175)	4,042	4,759
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	-
Proceeds from sale of capital assets	-	-	14,536	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	14,536	-	-
Net Change in Fund Balances	3,997	95,623	(26,639)	4,042	4,759
Fund Balances - Beginning of year	71,923	128,747	252,846	64,878	(219,910)
Fund Balances - End of year	\$ 75,920	\$ 224,370	\$ 226,207	\$ 68,920	\$ (215,151)

Other Supplemental Information
Combining Statement of Revenue, Expenditures, and Changes in
Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2016

Special Revenue Funds					Debt Service Funds		
Leaf Collection and Removal	Police K-9 Unit	Excess Levy	Industrial Revolving Fund	Total	College Football Hall of Fame Debt Service	Redevelopment Bond - Airport Taxable	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,361,512	\$ -	
-	-	-	-	4,217,549	-	-	
-	-	-	-	-	-	-	
-	-	-	-	10,943,323	70,548	-	
440,649	-	-	27,360	2,357,836	-	-	
-	-	-	-	391,405	-	-	
7,843	33	8	160,912	331,763	65	9,507	
-	-	-	-	7,387	-	-	
-	-	-	4,614	804,341	-	-	
<u>448,492</u>	<u>33</u>	<u>8</u>	<u>192,886</u>	<u>19,053,604</u>	<u>1,432,125</u>	<u>9,507</u>	
74,976	-	-	-	463,540	-	-	
-	1,044	-	-	1,614,169	-	-	
-	-	-	-	10,304,861	-	-	
-	-	-	417,865	7,128,621	-	-	
-	-	-	-	964,948	-	-	
-	-	-	-	-	-	-	
69,615	-	-	-	615,936	1,180,000	-	
2,603	-	-	-	36,845	88,029	-	
<u>147,194</u>	<u>1,044</u>	<u>-</u>	<u>417,865</u>	<u>21,128,920</u>	<u>1,268,029</u>	<u>-</u>	
301,298	(1,011)	8	(224,979)	(2,075,316)	164,096	9,507	
-	-	-	-	-	-	-	
-	-	-	-	33,626	-	-	
-	-	-	-	6,266,319	112,116	-	
(350,000)	-	(3,673)	-	(354,173)	-	(8,311)	
<u>(350,000)</u>	<u>-</u>	<u>(3,673)</u>	<u>-</u>	<u>5,945,772</u>	<u>112,116</u>	<u>(8,311)</u>	
(48,702)	(1,011)	(3,665)	(224,979)	3,870,456	276,212	1,196	
<u>959,116</u>	<u>3,869</u>	<u>3,665</u>	<u>7,021,162</u>	<u>27,790,711</u>	<u>16,582</u>	<u>1,037,623</u>	
<u>\$ 910,414</u>	<u>\$ 2,858</u>	<u>\$ -</u>	<u>\$ 6,796,183</u>	<u>\$ 31,661,167</u>	<u>\$ 292,794</u>	<u>\$ 1,038,819</u>	

City of South Bend, Indiana

	Debt Service Funds				
	Coveleski Bond Debt Service Reserve	Redevelopment Bond - Palais Royale	South Bend Building Corporation Debt Service	TIF Erskine Village Debt Service	Smart Streets Debt Service
Revenue					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-
Professional sports development taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	4,666	15,882	279	2	2,352
Rental income	-	-	-	-	-
Other revenue	-	-	-	-	-
Total revenue	4,666	15,882	279	2	2,352
Expenditures					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Community and economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	1,691,120	235,000	-
Interest on long-term debt	-	-	468,372	254,503	790,759
Total expenditures	-	-	2,159,492	489,503	790,759
Excess of Revenue Over (Under) Expenditures	4,666	15,882	(2,159,213)	(489,501)	(788,407)
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	-	-	2,165,291	489,503	1,190
Transfers out	-	(13,886)	-	-	-
Total other financing sources (uses)	-	(13,886)	2,165,291	489,503	1,190
Net Change in Fund Balances	4,666	1,996	6,078	2	(787,217)
Fund Balances - Beginning of year	507,853	1,733,702	561,710	561,115	2,895,836
Fund Balances - End of year	\$ 512,519	\$ 1,735,698	\$ 567,788	\$ 561,117	\$ 2,108,619

Other Supplemental Information
Combining Statement of Revenue, Expenditures, and Changes in
Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2016

Debt Service Funds				Capital Projects Funds		
Parks Bond Debt Service Fund	Century Center Energy Conservation Debt Service	Redevelopment Authority Debt Service	Total	Professional Sports Development	Coveleski Stadium Capital	Zoo Endowment
\$ -	\$ -	\$ -	\$ 1,361,512	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	673,787	-	-
-	-	-	70,548	-	-	-
-	-	-	-	-	-	-
574	163,588	1,625	198,540	2,592	670	454
-	-	-	-	-	-	-
-	-	-	-	44,980	40,789	-
574	163,588	1,625	1,630,600	721,359	41,459	454
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	111	-	111	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	11,474	-
200,000	22,585	3,120,000	6,448,705	730,000	-	-
180,105	213,547	1,275,768	3,271,083	108,050	-	-
380,105	236,243	4,395,768	9,719,899	838,050	11,474	-
(379,531)	(72,655)	(4,394,143)	(8,089,299)	(116,691)	29,985	454
-	-	-	-	-	-	-
-	-	-	-	-	-	-
385,787	79,676	4,409,500	7,643,063	-	-	-
-	-	-	(22,197)	-	-	-
385,787	79,676	4,409,500	7,620,866	-	-	-
6,256	7,021	15,357	(468,433)	(116,691)	29,985	454
555,687	50,032	1,217,412	9,137,552	576,410	60,559	49,449
\$ 561,943	\$ 57,053	\$ 1,232,769	\$ 8,669,119	\$ 459,719	\$ 90,544	\$ 49,903

City of South Bend, Indiana

	Capital Projects Funds				
	Park Nonreverting Capital	Cumulative Capital Development	Cumulative Capital Improvement	Morris Performing Arts Center Capital	TIF Leighton Plaza
Revenue					
Property taxes	\$ -	\$ 440,887	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-
Professional sports development taxes	-	-	-	-	-
Intergovernmental	-	37,227	407,727	-	-
Charges for services	5,167	-	-	101,781	21,336
Fines and forfeitures	-	-	-	-	-
Investment income	3,347	3,950	2,554	4,880	1,517
Rental income	-	-	25,000	-	105,312
Other revenue	-	-	-	-	6,503
Total revenue	8,514	482,064	435,281	106,661	134,668
Expenditures					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Community and economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	186,202	-	-	23,992	158,134
Debt service:					
Principal	-	512,847	-	-	-
Interest on long-term debt	-	13,890	-	-	-
Total expenditures	186,202	526,737	-	23,992	158,134
Excess of Revenue Over (Under)					
Expenditures	(177,688)	(44,673)	435,281	82,669	(23,466)
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	-	53,040	-	-	-
Transfers out	-	-	(368,250)	-	-
Total other financing sources (uses)	-	53,040	(368,250)	-	-
Net Change in Fund Balances	(177,688)	8,367	67,031	82,669	(23,466)
Fund Balances - Beginning of year	469,751	571,993	311,250	506,815	206,578
Fund Balances - End of year	\$ 292,063	\$ 580,360	\$ 378,281	\$ 589,484	\$ 183,112

Other Supplemental Information
Combining Statement of Revenue, Expenditures, and Changes in
Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2016

Capital Projects Funds						
TIF - West Washington	Redevelopment General	Community Revitalization Enhancement District	TIF No. 1 - Southside Development	TIF No. 3 - Southside Development	Football Hall of Fame Capital	Major Moves
\$ 406,002	\$ -	\$ -	\$ 2,227,804	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,904	80	590	50,178	45,511	4,623	21,618
-	-	-	-	-	-	-
-	-	-	-	-	-	121,009
420,906	80	590	2,277,982	45,511	4,623	142,627
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	50,267	-
10,717	329	-	4,068,202	-	-	809,666
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,717	329	-	4,068,202	-	50,267	809,666
410,189	(249)	590	(1,790,220)	45,511	(45,644)	(667,039)
-	-	-	-	-	-	-
-	-	-	-	-	48,709	-
-	-	(3,039)	-	(489,505)	(3,065)	-
-	-	(3,039)	-	(489,505)	45,644	-
410,189	(249)	(2,449)	(1,790,220)	(443,994)	-	(667,039)
2,024,609	8,703	2,449	6,115,740	5,302,756	-	7,098,945
\$ 2,434,798	\$ 8,454	\$ -	\$ 4,325,520	\$ 4,858,762	\$ -	\$ 6,431,906

City of South Bend, Indiana

	Capital Projects Funds				
	TIF River East Development	TIF Douglas Road	TIF - River East Residential	Certified Technology Park	Palais Royale Historic Preservation
Revenue					
Property taxes	\$ 2,271,917	\$ 304,526	\$ 3,932,947	\$ -	\$ -
Income taxes	-	-	-	-	-
Professional sports development taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	1,400	-	210,999	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	69,674	1,096	1,666	20,088	748
Rental income	-	-	-	-	-
Other revenue	68,401	-	-	-	15,754
Total revenue	2,411,392	305,622	4,145,612	20,088	16,502
Expenditures					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Community and economic development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	2,174,610	-	1,100	142,913	-
Debt service:					
Principal	-	-	-	-	-
Interest on long-term debt	-	28,774	171,906	-	-
Total expenditures	2,174,610	28,774	173,006	142,913	-
Excess of Revenue Over (Under) Expenditures	236,782	276,848	3,972,606	(122,825)	16,502
Other Financing Sources (Uses)					
Issuance of debt	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(2,474,000)	-	-
Total other financing sources (uses)	-	-	(2,474,000)	-	-
Net Change in Fund Balances	236,782	276,848	1,498,606	(122,825)	16,502
Fund Balances - Beginning of year	7,661,406	(443,111)	(2,816,175)	2,273,467	76,418
Fund Balances - End of year	\$ 7,898,188	\$ (166,263)	\$ (1,317,569)	\$ 2,150,642	\$ 92,920

Other Supplemental Information
Combining Statement of Revenue, Expenditures, and Changes in
Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended December 31, 2016

Capital Projects Funds							Total Nonmajor Governmental Funds
Airport Urban Enterprise Zone	Equipment Leasing	Century Center Energy Conservation Bond	Smart Streets Bond Capital Projects Fund	Parks Bond Capital Projects Fund	Total		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,584,083	\$ 10,945,595	
-	-	-	-	-	-	4,217,549	
-	-	-	-	-	673,787	673,787	
-	-	-	-	-	444,954	11,458,825	
-	-	-	-	-	340,683	2,698,519	
-	-	-	-	-	-	391,405	
3,488	3,492	-	15,016	4,485	277,221	807,524	
-	-	-	-	-	130,312	137,699	
-	3,800	-	-	-	301,236	1,105,577	
3,488	7,292	-	15,016	4,485	11,752,276	32,436,480	
-	-	-	-	-	-	463,540	
-	-	-	-	-	-	1,614,169	
-	-	-	-	-	-	10,304,861	
-	-	-	-	-	-	7,128,732	
-	-	-	-	-	50,267	1,015,215	
-	3,439,812	343,478	14,793,978	891,688	27,056,295	27,056,295	
-	-	-	-	-	1,242,847	8,307,488	
-	-	-	-	-	322,620	3,630,548	
-	3,439,812	343,478	14,793,978	891,688	28,672,029	59,520,848	
3,488	(3,432,520)	(343,478)	(14,778,962)	(887,203)	(16,919,753)	(27,084,368)	
-	4,950,881	-	-	-	4,950,881	4,950,881	
-	-	-	-	-	48,709	82,335	
-	-	-	-	-	53,040	13,962,422	
-	-	-	(1,190)	-	(3,339,049)	(3,715,419)	
-	4,950,881	-	(1,190)	-	1,713,581	15,280,219	
3,488	1,518,361	(343,478)	(14,780,152)	(887,203)	(15,206,172)	(11,804,149)	
379,647	422,833	343,478	19,023,787	4,950,231	55,177,988	92,106,251	
\$ 383,135	\$ 1,941,194	\$ -	\$ 4,243,635	\$ 4,063,028	\$ 39,971,816	\$ 80,302,102	

City of South Bend, Indiana

Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Nonmajor Governmental Funds Debt Service Funds - College Football Hall of Fame Debt Service Year Ended December 31, 2016

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 1,200,000	\$ 1,361,512	\$ 1,361,512	\$ -
Intergovernmental	183,112	183,112	70,548	(112,564)
Other	100	100	112,066	111,966
Total revenues	<u>1,383,212</u>	<u>1,544,724</u>	<u>1,544,126</u>	<u>(598)</u>
Expenditures:				
Debt service:				
Principal	1,180,000	1,180,000	1,180,000	-
Interest and fiscal agent fees	88,015	91,000	91,000	-
Total expenditures	<u>1,268,015</u>	<u>1,271,000</u>	<u>1,271,000</u>	<u>-</u>
Net change in fund balances	115,197	273,724	273,126	(598)
Fund balances - Beginning	<u>11,396</u>	<u>11,396</u>	<u>11,396</u>	<u>-</u>
Fund balances - Ending	<u>\$ 126,593</u>	<u>\$ 285,120</u>	<u>\$ 284,522</u>	<u>\$ (598)</u>
<u>Budget/GAAP Reconciliation</u>				
Net change in fund balance, budget basis			\$ 273,126	
To adjust revenues for accruals			114	
To adjust expenditures for accruals			<u>2,972</u>	
Net change in fund balance, GAAP basis			<u>\$ 276,212</u>	

City of South Bend, Indiana

Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Nonmajor Governmental Funds Debt Service Funds - Redevelopment Bond - Airport Taxable Year Ended December 31, 2016

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues - Other	\$ 5,000	\$ 14,000	\$ 9,471	\$ (4,529)
Other financing uses - Transfers out	(5,000)	(14,000)	(8,312)	5,688
Net change in fund balances	-	-	1,159	1,159
Fund balances - Beginning	1,038,904	1,038,904	1,038,904	-
Fund balances - Ending	\$ 1,038,904	\$ 1,038,904	\$ 1,040,063	\$ 1,159
<u>Budget/GAAP Reconciliation</u>				
Net change in fund balance, budget basis			\$ 1,159	
To adjust revenues for accruals			36	
To adjust expenditures for accruals			1	
Net change in fund balance, GAAP basis			\$ 1,196	

City of South Bend, Indiana

Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Nonmajor Governmental Funds Debt Service Funds - Redevelopment Bond - Palais Royale Year Ended December 31, 2016

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues - Other	\$ 6,000	\$ 15,000	\$ 15,824	\$ 824
Other financing uses - Transfers out	(6,000)	(15,000)	(13,888)	1,112
Net change in fund balances	-	-	1,936	1,936
Fund balances - Beginning	1,735,840	1,735,840	1,735,840	-
Fund balances - Ending	<u>\$ 1,735,840</u>	<u>\$ 1,735,840</u>	<u>\$ 1,737,776</u>	<u>\$ 1,936</u>
Budget/GAAP Reconciliation				
Net change in fund balance, budget basis			\$ 1,936	
To adjust revenues for accruals			59	
To adjust expenditures for accruals			<u>1</u>	
Net change in fund balance, GAAP basis			<u>\$ 1,996</u>	

City of South Bend, Indiana

Schedules of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual - Nonmajor Governmental Funds Capital Projects Funds - Redevelopment General Year Ended December 31, 2016

	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues - Other	\$ 152	\$ 152	\$ 80	\$ (72)
Expenditures:				
Economic Development -				
Other services and charges	<u>4,500</u>	<u>4,500</u>	<u>329</u>	<u>4,171</u>
Net change in fund balances	(4,348)	(4,348)	(249)	4,099
Fund balances - Beginning	<u>8,713</u>	<u>8,713</u>	<u>8,713</u>	<u>-</u>
Fund balances - Ending	<u>\$ 4,365</u>	<u>\$ 4,365</u>	<u>\$ 8,464</u>	<u>\$ 4,099</u>
Budget/GAAP Reconciliation				
Net change in fund balance, budget basis			\$ (249)	
To adjust expenditures for accruals			<u>-</u>	
Net change in fund balance, GAAP basis			<u>\$ (249)</u>	

Supporting Schedules

City of South Bend, Indiana
Conversion Worksheets - Civil City and TIF
December 31, 2016

Account Number	Account Name	12/31/2016 Auditor Worksheet	Prior Year Adjustment	Current Year Adjustment	12/31/2016 CAFR Balance	Total	Notes
FUND 313 - HALL OF FAME DEBT SERVICE - complete 3/10/17							
313-0000-101.00-00	CASH	60,867.82			60,867.82		
313-0000-103.00-00	INVESTMENTS	212,042.19			212,042.19		
313-0000-111.00-00	CASH WITH FISCAL AGENT	16,316.69		3,086.89	19,403.58		US Bank Trustee statements
313-0000-116.00-00	INTEREST REC -INVESTMENTS	480.02			480.02	292,793.61	Per 12/31/16 AR Schedule
313-0000-271.00-00	FUND BALANCE	(16,581.21)	(17.72)	17.72	(16,581.21)	(16,581.21)	Agrees to 12/31/15 CAFR
313-0000-311.00-00	GENERAL PROPERTY TAX	(1,361,511.67)			(1,361,511.67)		
313-0000-312.02-00	AUTO EXCISE	(59,890.97)			(59,890.97)		
313-0000-312.03-00	COMMERCIAL VEHICLE TAX	(10,657.00)			(10,657.00)		
313-0000-338.00-00	PILOT TRANSFERS IN	(112,116.00)			(112,116.00)		
313-0000-361.00-00	INTEREST ON INVESTMENTS	50.13	17.72	(132.11)	(64.26)	(1,544,239.90)	\$114.39 Interest US Bank statements
313-0401-472.38-01	PRINCIPAL	1,180,000.00			1,180,000.00		Principle amount paid per US Bank stmts
313-0401-472.38-02	INTEREST	91,000.00		(2,972.50)	88,027.50	1,268,027.50	mtsatements
TOTAL HALL OF FAME DEBT SERVICE		-	-	-	-	-	
FUND 315 - AIRPORT 2003 DEBT RESERVE - complete 3/10/17							
315-0000-101.00-00	CASH	231,259.89			231,259.89		
315-0000-103.00-00	INVESTMENTS	805,628.60			805,628.60		
315-0000-116.00-00	INTEREST RECEIVABLE	1,823.76		106.22	1,929.98	1,038,818.47	Per 12/31/16 AR Schedule
315-0000-271.00-00	FUND BALANCE	(1,037,553.40)	(70.69)		(1,037,624.09)	(1,037,624.09)	Agrees to 12/31/15 CAFR
315-0000-361.00-00	INTEREST EARNINGS	(9,470.56)	70.69	(106.22)	(9,506.09)	(9,506.09)	Per 12/31/16 AR Schedule
315-1002-460.50-02	INTERFUND OPER. TRANSFER	8,311.71			8,311.71	8,311.71	
TOTAL AIRPORT 2003 DEBT RESERVE		-	-	-	-	-	

South Bend Redevelopment Authority
College Football Hall of Fame
Include with Fund 313 Hall of Fame Conversion Worksheet
December 31, 2016
Prepared - January 17, 2017

Name	US Bank 2011 Refunding Sinking Fund	US Bank 2011 Refunding Oper/Reserve Fund	Total	
Cash Balance at January 1, 2016	\$8.05	\$16,308.64	\$16,316.69	
Debt Service Payment Received from City	1,271,000.00	0.00	1,271,000.00	
Interest Earnings	51.98	62.41	114.39	
Transfer In From Other Account	41.42	3,045.55	3,086.97	
Principal Paid to Bondholders	(1,180,000.00)	0.00	(1,180,000.00)	
Interest Paid to Bondholders	(88,027.50)	0.00	(88,027.50)	
Transfer Out To Other Accounts	(3,045.55)	(41.42)	(3,086.97)	
Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Cash Balance at December 31, 2016	<u>\$28.40</u>	<u>\$19,375.18</u>	<u>\$19,403.58</u>	
<u>Summary</u>				
	Account Number	Per Trustee Statements	Adjustments	Per CAFR
Debt Service Pymt Received from City	313-0000-392-00-00	1,271,000.00	0.00	1,271,000.00
Interest Earnings	313-0000-361-00-00	114.39	0.00	114.39
Transfer In From Other Account	--	3,086.97	(3,086.97)	0.00
Principal Paid to Bondholders	313-0401-472-38-01	(1,180,000.00)	0.00	(1,180,000.00)
Interest Paid to Bondholders	313-0401-472-38-02	(88,027.50)	0.00	(88,027.50)
Transfer Out To Other Accounts	--	(3,086.97)	3,086.97	0.00
Other	--	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<i>Net</i>		<u>3,086.89</u>	<u>0.00</u>	<u>3,086.89</u>
Beginning Cash - 01/01/2015		<u>16,316.69</u>	<u>0.00</u>	<u>16,316.69</u>
Ending Cash - 12/31/2015		19,403.58	0.00	19,403.58

City of South Bend
Redevelopment Authority Debt Service (CAFR #34.3)
City Fund 752
December 31, 2016

Account Number	Account Number	Trustee Statements 12-31-16	Adjustments	Conversion Worksheet 12-31-16
Cash	752-0000-101-00-00	1,232,769.39	0.00	1,232,769.39
Fund Balance (per 12/31/15 CAFR)	752-0000-271-00-00	(1,217,411.33)	0.00	(1,217,411.33)
Revenue				
Interest Income	752-0000-361-00-00	(1,625.00)	0.00	(1,625.00)
Transfers From City (Lease Rental)	752-0000-392-00-00	(4,409,500.00)	0.00	(4,409,500.00)
Transfers Between Trust Accounts	--	(301,856.35)	301,856.35	0.00
Expenditures				
Paying Agent Fees	752-0000-472-38-03	3,750.00	0.00	3,750.00
Debt Service - Principle	752-0000-472-38-01	3,120,000.00	0.00	3,120,000.00
Debt Service - Interest	752-0000-472-38-02	1,272,016.94	0.00	1,272,016.94
Transfers Between Trust Accounts	--	301,856.35	(301,856.35)	0.00
Other	752-0000-472-39-89	0.00	0.00	0.00
Totals		(0.00)	0.00	(0.00)

City of South Bend, Indiana
2015 Smart Streets Bond Financial Statements (CAFR Schedule No. 40)
December 31, 2016
Updated - February 27, 2017

Name	Account Number	Balance 12/31/16	Notes
Capital Projects Fund (construction fund)			
Balance Sheet			
Cash	753-0000-101-00-00	5,929,453.38	Per trustee statement at 12/31/16
Interest Receivable	753-0000-116-00-00	604.16	Per trustee statement in January 2017
Accounts Payable	753-0000-202-00-00	(998,431.31)	Accounts payable paid in 2017
Retainage Payable	753-0000-202-01-00	(687,990.65)	Retainage Payable at 12/31/16, Rieth Riley
Fund Balance	753-0000-271-00-00	<u>4,243,635.58</u>	
Income Statement			
Revenue			
Interest Earnings	753-1001-361-00-00	15,015.68	\$14,740.88 received - \$329.36 + \$604.16
Total Revenue		<u>15,015.68</u>	
Expenditures			
Street Improvements	753-1001-460-42-01	14,792,477.83	\$13,136,133.44 paid - \$30,077.57 A/P Bgn + \$1,686,421.96 End
Paying Agent Fees	753-1001-460-38-03	1,500.00	
Transfers to Debt Service Fund	753-1101-460-50-02	1,190.00	
Total Expenditures		<u>14,795,167.83</u>	
Net		(14,780,152.15)	
Fund Balance - Beginning of Year		19,023,787.73	Per 2015 CAFR
Fund Balance - End of Year		<u>4,243,635.58</u>	
Debt Service Reserve Fund (sinking, operations/reserve, reserve, bond interest - four accounts)			
Balance Sheet			
Cash	756-0000-101-00-00	2,108,440.41	Per trustee statements at 12/31/16
Interest Receivable	756-0000-116-00-00	178.58	Per January trustee statements
Fund Balance	756-0000-271-00-00	<u>2,108,618.99</u>	
Revenue			
Interest Earnings	756-1001-361-00-00	2,351.61	\$2,222.22 received less \$49.19 plus \$178.58
Transfer In	756-1001-392-00-00	1,190.00	Transfer In from Smarts Streets Bond Capital Fund
Total Revenue		<u>3,541.61</u>	
Expenditures			
Bond Issuance Costs	756-1001-460-31-50	1,190.00	Faegre Baker Daniels
Debt Service - Interest	756-1001-460-37-12	789,568.76	Capitalized interest per amortization schedule paid by trustee
Total Expenditures		<u>790,758.76</u>	Debt Schedule No. 135 - paid 2/1/16 and 8/1/16
Net		(787,217.15)	
Fund Balance - Beginning of Year		2,895,836.14	Per 2015 CAFR
Fund Balance - End of Year		<u>2,108,618.99</u>	

City of South Bend, Indiana
 Redevelopment Authority Fund
 Trustee Statements
 December 31, 2016

	2013 Century Center			2008 Eddy Street Commons Bond (refunded)			2015 Eddy Street Refunding		
	US Bank Sinking	US Bank Oper/Res	US Bank Res	US Bank Reserve	US Bank Debt Serv Res	US Bank Excess	US Bank Sinking	US Bank O&R Res	US Bank Expense
Beginning Cash & Investments - 1/1/16	1,217,411.33	0.55	166,551.65	0.00	0.00	0.24	4,812.98	0.00	0.00
Receipts:									
Interest	1,625.00	36.25	165.24	0.00	0.00	0.00	282.85	0.00	0.00
Transfers from City	4,409,500.00	396,000.00	0.00	0.00	0.00	0.00	2,474,000.00	0.00	0.00
Trans Between Trust Accounts	301,856.35	143,205.71	151,613.23	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	4,712,981.35	539,241.96	151,778.47	0.00	0.00	0.20	2,474,282.85	0.00	0.00
Disbursements:									
Paying Agent Fees	3,750.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Pymt - Principle	3,120,000.00	290,000.00	0.00	0.00	0.00	0.00	1,375,000.00	0.00	0.00
Debt Payment - Interest	1,272,016.94	97,612.50	0.00	0.00	0.00	0.00	1,095,929.44	0.00	0.00
Trans Between Trust Accounts	301,856.35	151,613.23	143,205.71	0.00	0.00	0.00	0.00	0.00	0.00
Total Disbursements	4,697,623.29	539,225.73	144,205.71	0.00	0.00	0.00	2,470,929.44	0.00	0.00
Ending Cash & Investments - 12/31/16	1,232,769.39	16.78	174,124.41	0.00	0.00	60.03	8,166.39	0.00	0.00

Reconciliation of transfers from City

	Fund Number	City Lease	Debt Schedules
US Bank 2013 Rev. Bond Century Center #62	324	290,000.00	290,000.00 Principle
US Bank 2013 Rev. Bond Century Center	324	106,000.00	97,612.50 Interest
		396,000.00	387,612.50
US Bank Eddy Street Commons #54	436	1,375,000.00	1,375,000.00 Principle
US Bank Eddy Street Commons	436	1,099,000.00	1,095,929.44 Interest
		2,474,000.00	2,470,929.44
Wells Fargo Morris 2009 #11	324	995,000.00	995,000.00 Principle
Wells Fargo Morris 2009	324	53,500.00	50,600.00 Interest
		1,048,500.00	1,045,600.00
US Bank Century Center 2011B 25%	404	115,000.00	115,000.00 Principle
US Bank Century Center 2011B 25%	404	7,750.00	6,968.75 Interest
US Bank Century Center 2011B 75%	407	345,000.00	345,000.00 Principle
US Bank Century Center 2011B 75%	407	23,250.00	20,906.25 Interest
		491,000.00	487,875.00
		4,409,500.00	4,392,016.94

City of South Bend, Indiana
 Redevelopment Authority Fund
 Trustee Statements
 December 31, 2016

	Morris Performing Arts - 2009			Century Center - 2011B Refunding			2008 Eddy Street - non - CAFR		
	Wells Debt Serv Res	Wells Op and Repair	Wells Sinking	US Bank Sinking	US Bank Reserve	US Bank Operating	US Bank Escrow	US Bank Reserve	US Bank Sinking Fund
Beginning Cash & Investments - 1/1/16	721,004.27	12,218.37	0.29	52.62	298,100.85	14,609.68	35,605,603.99	0.00	0.00
Receipts:									
Interest	66.17	7.32	1.29	20.89	992.80	51.99	412,938.44	0.00	0.00
Transfers from City	0.00	0.00	1,048,500.00	491,000.00	0.00	0.00	0.00	0.00	0.00
Trans Between Trust Accounts	0.00	2,960.16	0.00	738.73	0.00	3,338.52	0.00	0.00	2,929,768.76
Total Receipts	66.17	2,967.48	1,048,501.29	491,759.62	992.80	3,390.51	412,938.44	0.00	2,929,768.76
Disbursements:									
Paying Agent Fees	0.00	2,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Pymt - Principle	0.00	0.00	995,000.00	460,000.00	0.00	0.00	0.00	0.00	1,120,000.00
Debt Payment - Interest	0.00	0.00	50,600.00	27,875.00	0.00	0.00	0.00	0.00	1,809,768.76
Trans Between Trust Accounts	58.58	0.00	2,901.58	3,338.52	738.73	0.00	2,929,768.76	0.00	0.00
Total Disbursements	58.58	2,750.00	1,048,501.58	491,213.52	738.73	0.00	2,929,768.76	0.00	2,929,768.76
Ending Cash & Investments - 12/31/16	721,011.86	12,435.85	0.00	598.72	298,354.92	18,000.19	33,088,773.67	0.00	0.00
							Advanced Refunding non CAFR	Bam Surety \$2,472,456	

City of South Bend
Building Corporation Debt Service Fund (CAFR Schedule No. 34.2)
December 31, 2016

Account Name	Account Number	Unadjusted		CAFR
		Trial Balance	Adjustments	Trial Balance
		12/31/16		12/31/16
Cash - Police & Fire	755-0000-101-00-00	27,890.79	0.00	27,890.79
Cash - Public Works Building, 87.7% of total	755-0000-101-00-00	617,370.87	(77,473.95) 3	539,896.92
Cash - US Bank 2013 Revenue Bond Issue (EMS)	755-0000-101-00-00	116,826.94	(116,826.94) 4	0.00
Beginning Fund Balance, per CAFR 12/31/15		(751,145.10)	189,435.10	(561,710.00)
Interest Income	755-0000-361-00-00	(347.50)	67.97 4	(279.53)
Transfers In - From City Funds	755-0000-392-00-00	(2,658,000.00)	492,709.50 1,4	(2,165,290.50)
Transfers In - From Building Corporation Accounts	--	(232,242.39)	232,242.39 2	0.00
Paying Agent Fees	755-0602-431-38-03	4,464.00	(950.00) 4	3,514.00
Debt Service - Principal	755-0602-431-37-11	1,980,000.00	(288,880.00) 1,4	1,691,120.00
Debt Service - Interest	755-0602-431-37-12	662,940.00	(198,081.68) 1,4	464,858.32
Transfers Out - To Building Corporation Accounts	--	232,242.39	(232,242.39) 2	0.00
Proof Total		0.00	0.00	0.00

- 1 - eliminate Wastewater portion of Public Works Building COIT debt service and Transfer In of 12.3% account no. 641-0630-793-37-02
- 2 - eliminate transfers in/transfer out from Building Authority Debt Service accounts for consolidation/conversion worksheet.
- 3 - allocate 12.3% of Building Corporation cash for Public Works Building to Wastewater trial balance.
- 4 - eliminate EMS 2013 Building Corporation debt, principal, interest, account fees, etc - separate EMS Enterprise Fund in 2015 recorded on Fund 287 TB

Wastewater Cash Summary (12.3% of PW Building Total) (add to Wastewater Conversion Worksheet)

Beginning Cash - 1/1/16 (per prior year audit)	77,071.13	
Lease Rental Paid by Wastewater	83,209.50	#641-0630-793-37-11 and 12
Wastewater Principal Paid - \$560,000.00 x 12.3%	(68,880.00)	
Wastewater Interest Paid - \$113,225.00 x 12.3%	(13,926.68)	
Ending Cash - 12/31/16	77,473.95	

EMS Cash Summary - 2013 Building Corporation Bonds (add to EMS Conversion Worksheet)

Beginning Cash - 1/1/16 (per prior year audit)	112,360.73	
Interest Earnings	69.21	
Lease Rental Paid by EMS	409,500.00	#288-0902-422-37-11 and 12
Account Fees	(950.00)	
Principal Paid	(220,000.00)	
Interest Paid	(184,153.00)	
Ending Cash - 12/31/16	116,826.94	

City of South Bend, Indiana Building Corporation Transactions - Per Trustee Statements January 1, 2016 through December 31, 2016												
	Wells Fargo 2010 Refunding Debt Reserve	Wells Fargo 2001 COIT 2010 Refunding Sinking Fund	Wells Fargo 2010 Refunding Public Works Operation/Res.	US Bank 2012 Police/Fire Sinking Fund	US Bank 2012 Police/Fire Oper/Reserve	US Bank 2012 Police/Fire Reserve	EMS US Bank 2013 Rev Bond Sinking Fund	EMS US Bank 2013 Rev Bond Oper/Reserve	EMS US Bank 2013 Rev Bond Reserve	EMS US Bank 2013 Rev Bond Const Fund	EMS US Bank 2013 Rev Bond Bond Int Acct	Grand Total
Balance @ January 1, 2016	\$607,500.00	\$20.30	\$9,028.61	\$16.38	\$18,339.76	\$3,877.30	\$1.91	\$112,244.84	\$0.00	\$115.98	\$0.00	\$751,145.10
Receipts:												
Interest	60.93	0.00	0.03	152.99	54.57	9.77	17.34	51.76	0.00	0.11	0.00	347.50
Lease Payments from City	0.00	676,500.00	0.00	1,572,000.00	0.00	0.00	409,500.00	0.00	0.00	0.00	0.00	2,658,000.00
Transfer From Other Accounts (1)	0.00	56.10	3,331.10	0.00	6,547.57	0.00	108,475.59	113,832.03	0.00	0.00	0.00	232,242.39
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts	60.93	676,556.10	3,331.13	1,572,152.99	6,602.14	9.77	517,992.93	113,883.79	0.00	0.11	0.00	2,890,588.89
Disbursements:												
Account Fees	0.00	0.00	2,514.00	0.00	1,000.00	0.00	0.00	950.00	0.00	0.00	0.00	4,464.00
Debt Service - Principal	0.00	560,000.00	0.00	1,200,000.00	0.00	0.00	220,000.00	0.00	0.00	0.00	0.00	1,980,000.00
Debt Service - Interest	0.00	113,225.00	0.00	365,560.00	0.00	0.00	184,155.00	0.00	0.00	0.00	0.00	662,940.00
Transfer to Other Accounts (1)	56.10	3,331.10	0.00	6,547.57	0.00	0.00	113,832.03	108,475.59	0.00	0.00	0.00	232,242.39
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Disbursements	56.10	676,556.10	2,514.00	1,572,107.57	1,000.00	0.00	517,987.03	109,425.59	0.00	0.00	0.00	2,879,646.39
Balance @ December 31, 2016	\$607,504.83	\$20.30	\$9,845.74	\$61.80	\$23,941.92	\$3,887.07	\$7.81	\$116,703.04	\$0.00	\$116.09	\$0.00	\$762,088.60

Fund Name Bond Name	Account Name	City Payment	Amortization Sched
404 Wells Fargo 2010 Refunding Public Works #36	(P) 404-0401-415.37-11	\$ 491,120.00	\$ 491,120.00
404 Wells Fargo 2010 Refunding	(I) 404-0401-415.37-12	102,170.50	99,298.20
641 Wells Fargo 2010 Refunding	(P) 641-0630-793.37-11	68,880.00	68,880.00
641 Wells Fargo 2010 Refunding	(I) 641-0630-793.37-12	14,329.50	13,926.80
		676,500.00	673,225.00
404 US Bank 2012 Police/fire #39 - 25%	(P) 404-0401-415.37-11	300,000.00	300,000.00
404 US Bank 2012 Police/fire - 25%	(I) 404-0401-415.37-12	93,000.00	91,390.00
324 US Bank 2012 Police/fire - 75%	(P) 324-1050-460.37-11	900,000.00	900,000.00
324 US Bank 2012 Police/fire - 75% (100% in Fund 324 in 2017)	(I) 324-1050-460.37-12	279,000.00	274,170.00
		1,572,000.00	1,565,560.00
288 US Bank 2013 Rev. Bond EMS #116	(P) 288-0902-422.37-11	220,000.00	220,000.00
288 US Bank 2013 Rev. Bond	(I) 288-0902-422.37-12	189,500.00	184,155.00
		409,500.00	404,155.00
Grand Total		\$ 2,658,000.00	\$ 2,642,940.00