

City of South Bend, Indiana
2017 Property Tax File (2016 pay 2017)
June 30, 2017

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City of South Bend, Indiana
Property Tax Collections - Comparative Years
June 30, 2017

Fund Name	Fund No.	6/30/17	6/30/16	Change 2017-2016	Percent Change 2017-2016	Actual	Actual	Actual	Actual	Actual	Actual
		Actual 2016/Pay 2017 Collections	Actual 2015/Pay 2016 Collections			2015/Pay 2016 Collections	2014/Pay 2015 Collections	2013/Pay 2014 Collections	2012/Pay 2013 Collections	2011/Pay 2012 Collections	2010/Pay 2011 Collections
Civil City											
General Fund	101	\$21,820,142.51	\$21,490,881.50	\$329,261.01	1.51%	\$39,362,139.35	\$37,349,387.81	\$36,708,989.23	\$36,251,396.68	\$39,368,430.88	\$38,514,549.66
Parks & Recreation	201	4,976,456.29	4,312,625.82	663,830.47	13.34%	7,902,994.89	7,487,554.34	7,365,387.92	7,207,059.75	7,824,056.13	7,613,760.39
Studebaker Corridor Debt	310	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00
College Football Hall of Fame	313	451,820.36	744,229.93	(292,409.57)	-64.72%	1,361,511.67	906,263.17	497,767.83	1,268,178.59	1,133,205.12	1,549,953.75
Cumulative Capital Development	406	240,635.07	240,589.67	45.40	0.00%	440,886.58	428,727.12	430,785.89	463,331.15	517,710.39	540,453.72
Fire Pension	701	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00
Police Pension	702	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00
Total - City		27,489,054.23	26,788,326.92	700,727.31	2.55%	49,067,532.49	46,171,932.44	45,002,930.87	45,189,966.17	48,843,402.52	48,218,717.52
Tax Increment Financing											
River West (Airport) TIF District	324	8,932,881.19	9,769,452.30	(836,571.11)	-9.37%	18,159,310.78	16,293,239.93	14,284,734.43	13,340,353.87	11,631,287.13	11,187,767.66
Sample Ewing TIF	414	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00
South Bend Central TIF District (3)	420	0.00	0.00	0.00	0.00%	0.00	0.00	4,309,726.91	2,590,808.06	3,671,478.32	3,633,473.20
West Washington TIF District	422	198,151.66	282,809.66	(84,658.00)	-42.72%	453,502.59	402,910.59	580,987.35	493,608.45	422,714.50	431,085.39
Central Medical TIF District (3)	426	0.00	0.00	0.00	0.00%	0.00	0.00	851,210.84	1,221,676.17	1,606,914.83	1,704,238.37
River East (Northeast) TIF District	429	1,428,045.99	1,170,979.07	257,066.92	18.00%	2,348,607.94	2,421,308.12	1,568,239.76	841,627.37	1,351,048.08	715,062.50
Southside TIF District #1	430	1,216,823.61	1,251,613.66	(34,790.05)	-2.86%	2,401,251.67	2,205,822.13	2,379,211.99	2,404,415.84	2,466,202.75	1,808,952.25
Erskine Commons TIF District #2 (1)	431	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	784,372.59
Erskine Village TIF District #3 (2)	432	0.00	0.00	0.00	0.00%	0.00	19,182.73	9,175.08	1,311,128.78	0.00	1,603,182.09
Douglas Road TIF District	435	218,279.99	231,288.94	(13,008.95)	-5.96%	345,261.89	270,757.85	321,894.56	323,938.75	285,713.22	306,053.20
River East (NE Residential) TIF	436	2,320,321.06	2,061,402.42	258,918.64	11.16%	3,932,947.40	3,129,681.13	2,725,908.77	2,262,764.70	2,514,047.92	2,446,102.90
Airport Urban Enterprise Zone	454	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	111,721.26	123,164.82
Total - Tax Increment Financing		14,314,503.50	14,767,546.05	(453,042.55)	-3.16%	27,640,882.27	24,742,902.48	27,031,089.69	24,790,321.99	24,061,128.01	24,743,454.97
Grand Total		\$41,803,557.73	\$41,555,872.97	\$247,684.76	0.59%	\$76,708,414.76	\$70,914,834.92	\$72,034,020.56	\$69,980,288.16	\$72,904,530.53	\$72,962,172.49

(1) TIF tax increment eliminated for 2011/pay 2012 and thereafter

(2) TIF tax increment eliminated for one year, 2011/pay 2012. Available for 2012/pay 2013. Redevelopment Commission released TIF for 2013/pay 2014.

(3) TIF realignment during 2015 eliminates property tax revenue in these funds.

Actual collections include delinquent taxes from prior tax periods.

City of South Bend, Indiana
Property Tax Collections - Comparative Year
June 30, 2017

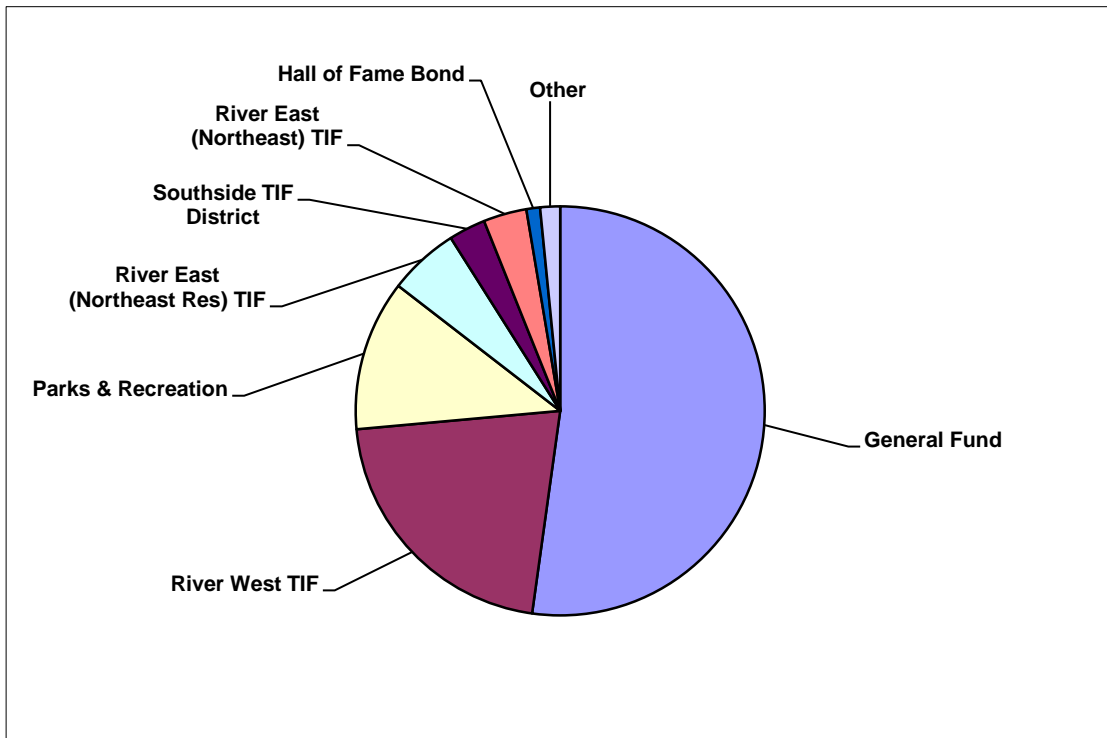
Fund Name	Fund No.	Actual 2009/Pay 2010 Collections	Actual 2008/Pay 2009 Collections	Actual 2007/Pay 2008 Collections	Actual 2006/Pay 2007 Collections
Civil City					
General Fund	101	\$39,814,543.36	\$41,760,551.78	\$50,966,189.00	\$48,720,726.00
Parks & Recreation	201	7,775,284.24	7,723,389.12	8,473,456.00	8,271,741.00
Studebaker Corridor Debt	310	0.00	0.00	0.00	11,590.00
College Football Hall of Fame	313	1,516,486.91	1,180,901.15	1,513,804.00	1,127,140.00
Cumulative Capital Development	406	604,214.32	722,483.79	972,798.00	989,824.00
Fire Pension	701	0.00	247,165.62	1,646,881.00	1,536,839.00
Police Pension	702	0.00	399,267.00	1,626,919.00	1,380,555.00
Total - City		49,710,528.83	52,033,758.46	65,200,047.00	62,038,415.00
Tax Increment Financing					
River West (Airport) TIF District	324	11,421,007.24	10,087,422.62	10,842,312.26	8,851,076.92
Sample Ewing TIF	414	0.00	0.00	0.00	778,093.13
South Bend Central TIF District (3)	420	3,915,158.32	3,420,958.84	3,882,883.92	3,276,168.69
West Washington TIF District	422	631,344.95	228,704.14	360,629.23	287,094.73
Central Medical TIF District (3)	426	1,759,028.21	1,765,934.06	921,967.21	928,112.55
River East (Northeast) TIF District	429	181,266.08	14,133.72	22,191.42	13,467.51
Southside TIF District #1	430	2,449,934.15	1,644,200.70	357,351.62	457,985.43
Erskine Commons TIF District #2 (1)	431	3,140,749.75	2,837,842.49	1,240,194.04	2,890.85
Erskine Village TIF District #3 (2)	432	1,858,426.55	1,900,860.36	1,534,115.47	775,621.72
Douglas Road TIF District	435	273,511.59	187,247.91	125,293.98	13,940.78
River East (NE Residential) TIF	436	1,815,828.92	0.00	0.00	0.00
Airport Urban Enterprise Zone	454	132,019.50	169,410.67	0.00	0.00
Total - Tax Increment Financing		27,578,275.26	22,256,715.51	19,286,939.15	15,384,452.31
Grand Total		\$77,288,804.09	\$74,290,473.97	\$84,486,986.15	\$77,422,867.31

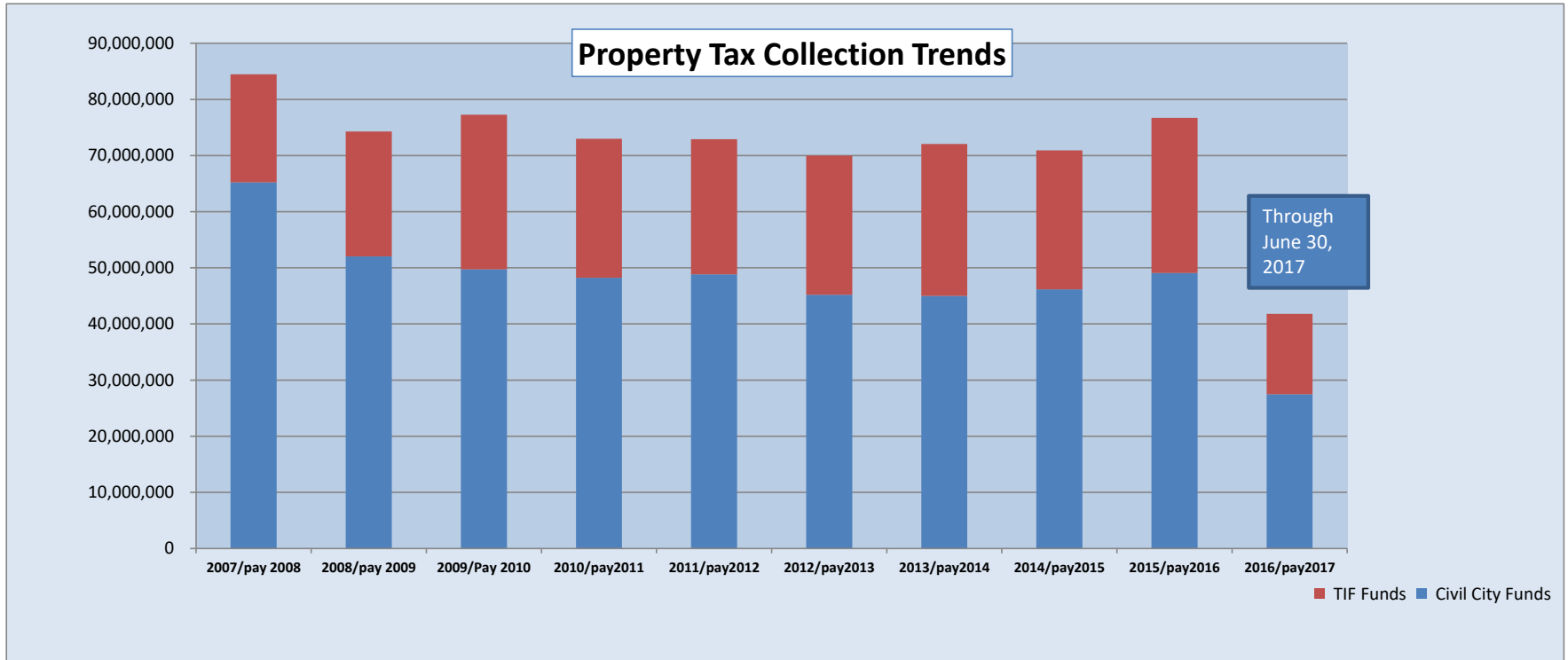
- (1) TIF tax increment eliminated for 2011/pay 2012 a
(2) TIF tax increment eliminated for one year, 2011/p
(3) TIF realignment during 2015 eliminates property i

Actual collections include delinquent taxes from prior

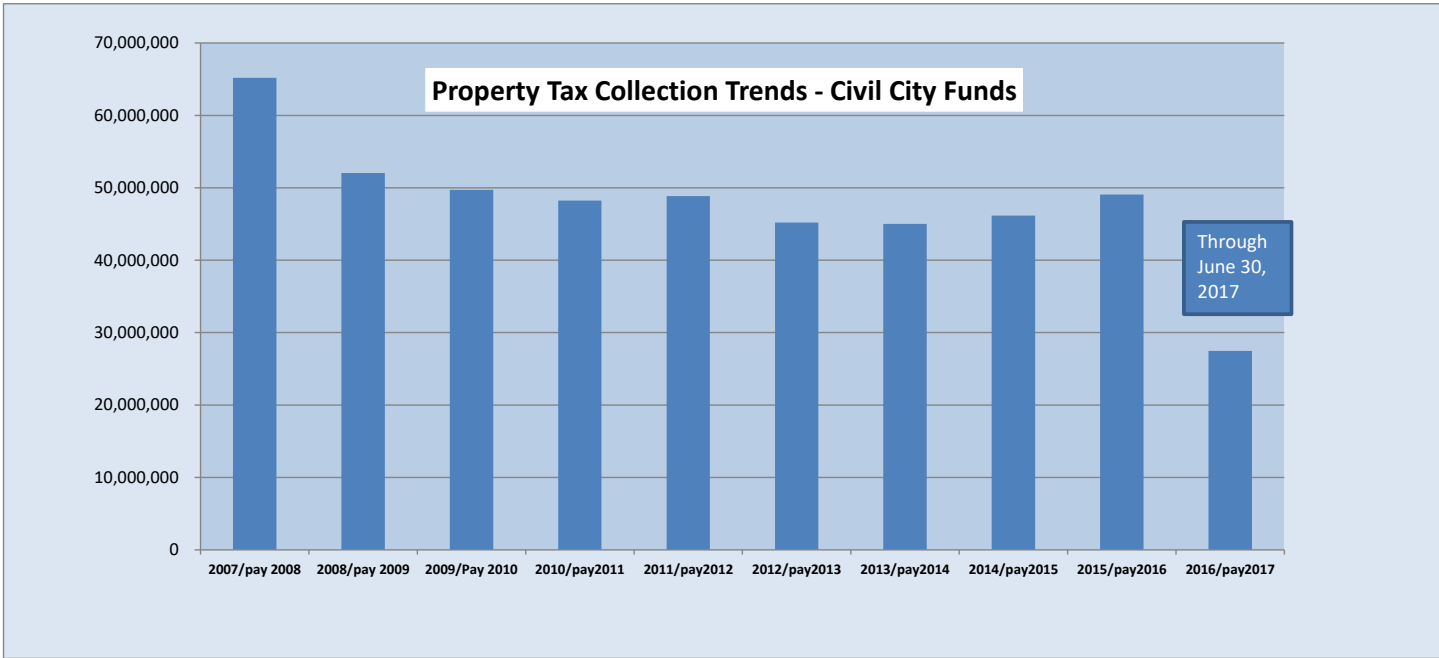
City of South Bend, Indiana
Property Tax Collections - 2016 pay 2017
June 30, 2017

Fund Name	YTD Collections	Percent of Total
General Fund	\$21,820,142.51	52.20%
River West TIF	8,932,881.19	21.37%
Parks & Recreation	4,976,456.29	11.90%
River East (Northeast Res) TIF	2,320,321.06	5.55%
Southside TIF District	1,216,823.61	2.91%
River East (Northeast) TIF	1,428,045.99	3.42%
Hall of Fame Bond	451,820.36	1.08%
Other	657,066.72	1.57%
Grand Total	\$41,803,557.73	100.00%

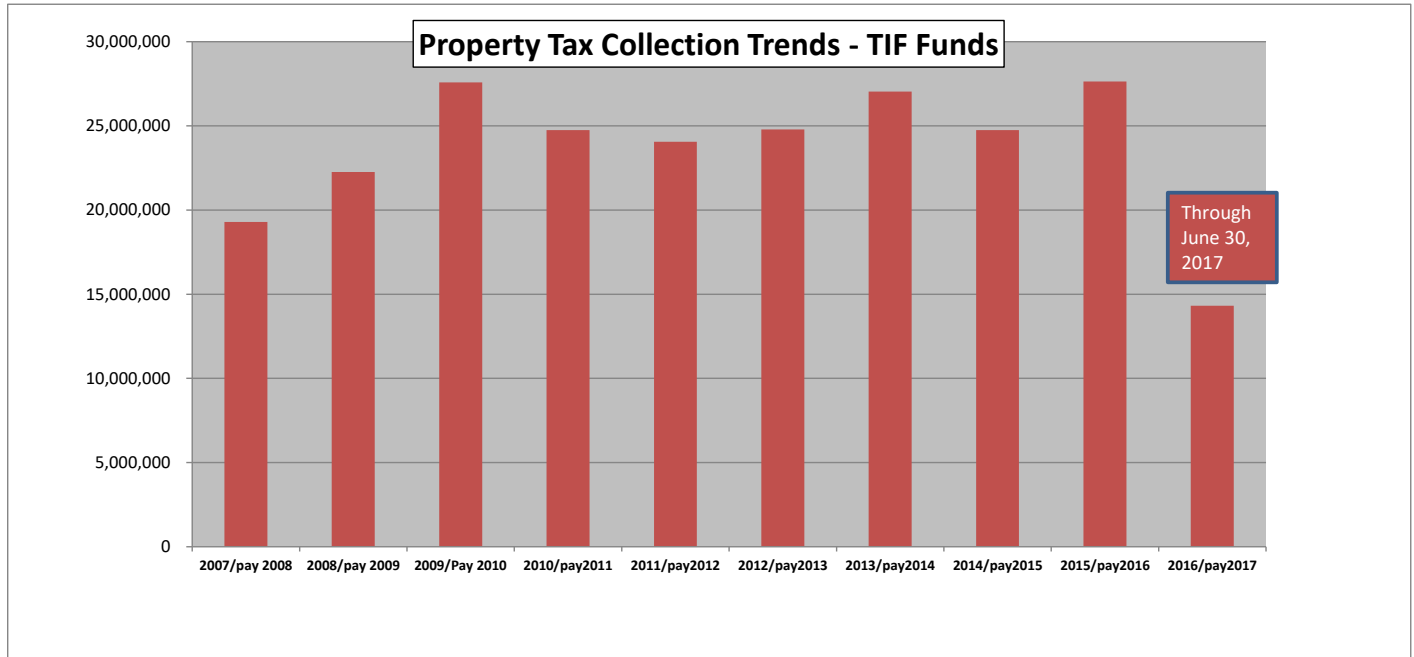




Type	2007/pay 2008	2008/pay 2009	2009/Pay 2010	2010/pay2011	2011/pay2012	2012/pay2013	2013/pay2014	2014/pay2015	2015/pay2016	2016/pay2017
Civil City Funds	65,200,047	52,033,758	49,710,529	48,218,718	48,843,403	45,189,966	45,002,931	46,171,932	49,067,532	27,489,054
TIF Funds	<u>19,286,939</u>	<u>22,256,716</u>	<u>27,578,275</u>	<u>24,743,455</u>	<u>24,061,128</u>	<u>24,790,322</u>	<u>27,031,090</u>	<u>24,742,902</u>	<u>27,640,882</u>	<u>14,314,504</u>
Total Property Tax Collections	<u>84,486,986</u>	<u>74,290,474</u>	<u>77,288,804</u>	<u>72,962,172</u>	<u>72,904,531</u>	<u>69,980,288</u>	<u>72,034,021</u>	<u>70,914,835</u>	<u>76,708,415</u>	<u>41,803,558</u>



Type	2007/pay 2008	2008/pay 2009	2009/Pay 2010	2010/pay2011	2011/pay2012	2012/pay2013	2013/pay2014	2014/pay2015	2015/pay2016	2016/pay2017
Civil City Funds	65,200,047	52,033,758	49,710,529	48,218,718	48,843,403	45,189,966	45,002,931	46,171,932	49,067,532	27,489,054



Type	2007/pay 2008	2008/pay 2009	2009/Pay 2010	2010/pay2011	2011/pay2012	2012/pay2013	2013/pay2014	2014/pay2015	2015/pay2016	2016/pay2017
TIF Funds	19,286,939	22,256,716	27,578,275	24,743,455	24,061,128	24,790,322	27,031,090	24,742,902	27,640,882	14,314,504

City of South Bend, Indiana
Property Taxes Receivable Collections vs Levy
2016 Pay 2017
June 30, 2017

Fund Name	Fund No.	2011-2012 Levy Per County Abstract	2012-2013 Levy Per County Abstract	2013-2014 Levy Per County Abstract	2014-2015 Levy Per County Abstract	2015-2016 Levy Per County Abstract	2016-2017 Levy Per County Abstract	Total Collections	Uncollected Levy	Percent Collections/ Levy
Civil City										
General Fund	101	\$42,159,959.10	\$38,369,939.03	\$38,715,401.11	\$38,619,247.00	\$40,360,212.00	\$40,248,867.00	\$21,820,142.51	\$18,428,724.49	54.21%
Parks & Recreation	201	8,374,886.47	7,623,780.24	7,760,516.48	7,742,127.00	8,090,885.00	9,179,442.00	4,976,456.29	4,202,985.71	54.21%
College Football Hall of Fame	313	859,959.09	1,341,607.54	524,471.43	937,076.00	1,396,308.00	833,277.00	451,820.36	381,456.64	54.22%
Cumulative Capital Development	406	<u>554,158.31</u>	<u>490,121.50</u>	<u>453,896.12</u>	<u>443,304.00</u>	<u>451,368.00</u>	<u>443,869.00</u>	<u>240,635.07</u>	<u>203,233.93</u>	54.21%
Total - City		51,948,962.97	47,825,448.31	47,454,285.14	47,741,754.00	50,298,773.00	50,705,455.00	27,489,054.23	23,216,400.77	54.21%
Tax Increment Financing										
River West (Airport) TIF District (5)	324	12,266,234.17	15,275,702.92	15,600,858.95	17,709,737.84	19,123,985.00	18,698,946.24	8,932,881.19	\$9,766,065.05	47.77%
South Bend Central TIF District (5)	420	3,781,492.40	3,761,712.00	4,376,939.50	0.00	0.00	0.00	0.00	0.00	0.00%
West Washington TIF District	422	483,719.73	584,897.07	602,782.79	512,917.39	516,171.00	367,557.18	198,151.66	169,405.52	53.91%
Central Medical TIF District (4) (5)	426	3,668,649.86	2,128,725.48	764,755.26	0.00	0.00	0.00	0.00	0.00	0.00%
River East (Northeast) TIF (5) (6)	429	1,685,484.97	1,152,857.67	1,649,304.42	2,743,819.42	2,586,566.00	2,766,113.25	1,428,045.99	1,338,067.26	51.63%
Southside TIF District #1	430	2,608,924.21	2,618,580.97	2,478,709.77	2,504,494.11	2,481,892.00	2,390,790.99	1,216,823.61	1,173,967.38	50.90%
Erskine Commons TIF District #2 (2)	431	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Erskine Village TIF District #3 (7)	432	0.00	1,319,469.76	0.00	19,182.73	0.00	0.00	0.00	0.00	0.00%
Douglas Road TIF District (3)	435	561,079.06	322,082.97	321,894.56	327,887.96	337,099.00	321,949.68	218,279.99	103,669.69	67.80%
River East (Northeast Residential) TIF (5) (6)	436	2,542,578.19	2,607,578.70	2,674,146.48	3,273,328.42	3,913,816.00	4,405,723.00	2,320,321.06	2,085,401.94	52.67%
Airport Urban Enterprise Zone (1)	454	<u>74,480.84</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00%
Total - Tax Increment Financing		27,672,643.43	29,771,607.54	28,469,391.73	27,091,367.87	28,959,529.00	28,951,080.34	14,314,503.50	14,636,576.84	49.44%
Grand Total		<u>\$79,621,606.40</u>	<u>\$77,597,055.85</u>	<u>\$75,923,676.87</u>	<u>\$74,833,121.87</u>	<u>\$79,258,302.00</u>	<u>\$79,656,535.34</u>	<u>\$41,803,557.73</u>	<u>\$37,852,977.61</u>	52.48%

(1) Special district passed February 23, 2009 for AJW South Bend Realty (AJ Wright Corporation). Funds may be used for job training under the Urban Enterprise Zone statute.

(2) TIF district has been decertified

(3) Property tax appeals for 2011-2012.

(4) County Assessor error in valuing Memorial Hospital property for 2011-2012. 90% of property de-exempted (taxed) and left 10% exempted (non-taxed). Should have been the opposite. Per Jeff Costello, CFO, of Memorial Hospital.

(5) TIF realignment during 2015.

(6) Total 2014/pay 2015 levy of \$6,017,147.84

(7) Release of tax increment for 2015/pay 2016

Total collections include both current and delinquent tax collections.

City of South Bend, Indiana
CAFR Property Taxes Receivable Calculation
2016 Pay 2017
June 30, 2017

Fund Name	Fund No.	2013-2014 Levy Per County Records	2014-2015 Levy Per County Records	2015-2016 Levy Per County Records	2016-2017 Levy Per County Abstract	Estimated Collection Percentage	Estimated Collections	Total Collections	CAFR Adjustments	CAFR Accounts Receivable
Civil City										
General Fund	101	\$38,715,401.11	\$38,619,247.00	\$40,360,212.00	\$40,248,867.00	95%	\$38,236,423.65	\$21,820,142.51	\$0.00	\$16,416,281.14
Parks & Recreation	201	7,760,516.48	7,742,127.00	8,090,885.00	9,179,442.00	95%	8,720,469.90	4,976,456.29	0.00	3,744,013.61
College Football Hall of Fame	313	524,471.43	937,076.00	1,396,308.00	833,277.00	95%	791,613.15	451,820.36	0.00	339,792.79
Cumulative Capital Development	406	453,896.12	443,304.00	451,368.00	443,869.00	95%	421,675.55	240,635.07	0.00	181,040.48
Total - City		47,454,285.14	47,741,754.00	50,298,773.00	50,705,455.00		48,170,182.25	27,489,054.23	0.00	20,681,128.02
Tax Increment Financing										
River West (Airport) TIF District	324	15,600,858.95	17,709,737.84	19,123,985.00	18,698,946.24	95%	17,763,998.93	8,932,881.19	0.00	8,831,117.74
South Bend Central TIF District	420	4,376,939.50	0.00	0.00	0.00	95%	0.00	0.00	0.00	0.00
West Washington TIF District	422	602,782.79	512,917.39	516,171.00	367,557.18	95%	349,179.32	198,151.66	0.00	151,027.66
Central Medical TIF District	426	764,755.26	0.00	0.00	0.00	95%	0.00	0.00	0.00	0.00
River East (Northeast) TIF District	429	1,649,304.42	2,743,819.42	2,586,566.00	2,766,113.25	95%	2,627,807.59	1,428,045.99	0.00	1,199,761.60
Southside TIF District #1	430	2,478,709.77	2,504,494.11	2,481,892.00	2,390,790.99	95%	2,271,251.44	1,216,823.61	0.00	1,054,427.83
Erskine Commons TIF District #2	431	0.00	0.00	0.00	0.00	95%	0.00	0.00	0.00	0.00
Erskine Village TIF District #3	432	0.00	19,182.73	0.00	0.00	95%	0.00	0.00	0.00	0.00
Douglas Road TIF District	435	321,894.56	327,887.96	337,099.00	321,949.68	95%	305,852.20	218,279.99	0.00	87,572.21
River East (Northeast Residential) TIF	436	2,674,146.48	3,273,328.42	3,913,816.00	4,405,723.00	95%	4,185,436.85	2,320,321.06	0.00	1,865,115.79
Airport Urban Enterprise Zone	454	0.00	0.00	0.00	0.00	95%	0.00	0.00	0.00	0.00
Total - Tax Increment Financing		28,469,391.73	27,091,367.87	28,959,529.00	28,951,080.34		27,503,526.32	14,314,503.50	0.00	13,189,022.82
Grand Total		<u>\$75,923,676.87</u>	<u>\$74,833,121.87</u>	<u>\$79,258,302.00</u>	<u>\$79,656,535.34</u>		<u>\$75,673,708.57</u>	<u>\$41,803,557.73</u>	<u>\$0.00</u>	<u>\$33,870,150.84</u>

Amounts greater than 95% are recorded in property tax receivable for the CAFR at December 31, 2016

City of South Bend, Indiana
Property Taxes Budget vs Collections
June 30, 2017

Fund Name	Fund No.	2012 Actual Collections	2013 Actual Collections	2014 Actual Collections	2015 Actual Collections	2016 Actual Collections	2017 Revenue Budget	Total Collections	2017 Budget Variance	Percent of Budget
Civil City										
General Fund	101	\$39,368,430.88	\$36,251,396.68	\$36,708,989.23	\$37,349,387.81	\$39,362,139.35	\$39,900,000.00	\$21,820,142.51	\$18,079,857.49	54.69%
Parks & Recreation	201	7,824,056.13	7,207,059.57	7,365,387.92	7,487,554.34	7,902,994.89	8,900,000.00	4,976,456.29	3,923,543.71	55.92%
College Football Hall of Fame	313	1,133,205.12	1,268,178.59	497,767.83	906,263.17	1,361,511.67	827,000.00	451,820.36	375,179.64	54.63%
Cumulative Capital Development	406	517,710.39	463,331.15	430,785.89	428,727.12	440,886.58	444,000.00	240,635.07	203,364.93	54.20%
Total - City		48,843,402.52	45,189,965.99	45,002,930.87	46,171,932.44	49,067,532.49	50,071,000.00	27,489,054.23	22,581,945.77	54.90%
Tax Increment Financing										
River West (Airport) TIF District	324	11,631,287.13	13,340,353.87	14,284,734.43	16,293,239.93	18,159,310.78	17,808,613.00	8,932,881.19	8,875,731.81	50.16%
South Bend Central TIF District	420	3,671,478.32	2,590,808.06	4,309,726.91	0.00	0.00	0.00	0.00	0.00	0.00%
West Washington TIF District	422	422,714.50	493,608.45	580,987.35	402,910.59	453,502.59	420,000.00	198,151.66	221,848.34	47.18%
Central Medical TIF District	426	1,606,914.83	1,221,676.17	851,210.84	0.00	0.00	0.00	0.00	0.00	0.00%
River East (Northeast) TIF District	429	1,351,048.08	841,627.37	1,568,239.76	2,421,308.12	2,348,607.94	3,000,000.00	1,428,045.99	1,571,954.01	47.60%
Southside TIF District #1	430	2,466,202.75	2,404,415.84	2,379,211.99	2,205,822.13	2,401,251.67	2,400,000.00	1,216,823.61	1,183,176.39	50.70%
Erskine Commons TIF District #2	431	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Erskine Village TIF District #3	432	0.00	1,311,128.78	9,175.08	19,182.73	0.00	0.00	0.00	0.00	0.00%
Douglas Road TIF District	435	285,713.22	323,938.75	321,894.56	270,757.85	345,261.89	327,108.00	218,279.99	108,828.01	66.73%
River East (Northeast Residential) TIF	436	2,514,047.92	2,262,764.70	2,725,908.77	3,129,681.13	3,932,947.40	3,298,403.00	2,320,321.06	978,081.94	70.35%
Airport Enterprise TIF Fund	454	111,721.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total - Tax Increment Financing		24,061,128.01	24,790,321.99	27,031,089.69	24,742,902.48	27,640,882.27	27,254,124.00	14,314,503.50	12,939,620.50	52.52%
Grand Total		\$72,904,530.53	\$69,980,287.98	\$72,034,020.56	\$70,914,834.92	\$76,708,414.76	\$77,325,124.00	\$41,803,557.73	\$35,521,566.27	54.06%

City of South Bend, Indiana - All Funds
2016/Pay 2017 Property Tax Collections - City
June 30, 2017

Tax Payment	Deposit Date	Group Number	101 General Fund	201 Parks & Recreation	313 College Football Hall of Fame	406 Cumulative Capital Dev.	Subtotal - City	TIF Funds (see attached)	Total
Settlement	6/20/17	04111	21,820,142.51	4,976,456.29	451,820.36	240,635.07	27,489,054.23	14,314,503.50	41,803,557.73
			0.00	0.00	0.00	0.00	0.00	0.00	0.00
			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total			21,820,142.51	4,976,456.29	451,820.36	240,635.07	27,489,054.23	14,314,503.50	41,803,557.73

City of South Bend, Indiana - TIF Funds
2016/Pay 2017 Property Tax Collections
 June 30, 2017

Tax Payment	Deposit Date	Group Number	324 River West TIF District	422 West Washington TIF District	429 River East NE TIF	430 Southside Area TIF District	435 Douglas Road TIF District	436 River East Res. TIF	Total
Settlement	6/20/17	04110	8,932,881.19	198,151.66	1,428,045.99	1,216,823.61	218,279.99	2,320,321.06	14,314,503.50
			0.00	0.00	0.00	0.00	0.00	0.00	0.00
			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total			8,932,881.19	198,151.66	1,428,045.99	1,216,823.61	218,279.99	2,320,321.06	14,314,503.50

City of South Bend, Indiana
 Estimated Property Tax Collections - Cash Basis - Budget vs Actual
 June 30, 2017

Fund Name	Fund Number	Tax Rate	"Budget Order" DLGF Gross Levy	"Circuit Breaker" Levy Reductions	County Abstract Levy	Actual Tax Amount Collected	Property Tax Revenue Budget	Over/(Under) Budget
2016 pay 2017								
General Fund	101	\$2.8382	\$65,763,825	\$25,514,958	\$40,248,867	\$21,820,143	\$39,900,000	(\$18,079,857)
Parks & Recreation	201	0.6473	14,998,564	5,819,122	9,179,442	4,976,456	8,900,000	(3,923,544)
Cumulative Capital Development	406	0.0313	725,251	281,382	443,869	240,635	444,000	(203,365)
Fire Pension Fund	701	0.0000	0	0	0	0	0	0
Police Pension Fund	702	0.0000	0	0	0	0	0	0
Subtotal		3.5168	81,487,640	31,615,462	49,872,178	27,037,234	49,244,000	(22,206,766)
Hall of Fame Bond	313	0.0376	871,228	37,951	833,277	451,820	827,000	(375,180)
Total		3.5544	82,358,868	31,653,413	50,705,455	27,489,054	50,071,000	(22,581,946)
2015 pay 2016								
General Fund	101	\$2.8703	\$64,790,686	\$24,430,474	\$40,360,212	\$39,362,139	\$38,800,000	\$562,139
Parks & Recreation	201	0.5754	12,988,385	4,897,500	8,090,885	7,902,995	7,800,000	102,995
Cumulative Capital Development	406	0.0321	724,587	273,219	451,368	440,886	434,000	6,886
Fire Pension Fund	701	0.0000	0	0	0	0	0	0
Police Pension Fund	702	0.0000	0	0	0	0	0	0
Subtotal		3.4778	78,503,658	29,601,193	48,902,465	47,706,020	47,034,000	672,020
Hall of Fame Bond	313	0.0648	1,462,717	66,409	1,396,308	1,361,512	1,300,000	61,512
Total		3.5426	79,966,375	29,667,602	50,298,773	49,067,532	48,334,000	733,532
2014 pay 2015								
General Fund	101	\$2.8313	\$63,148,609	\$24,529,362	\$38,619,247	\$37,349,388	\$37,349,888	(\$500)
Parks & Recreation	201	0.5676	12,659,609	4,917,482	7,742,127	7,487,554	7,488,000	(446)
Cumulative Capital Development	406	0.0325	724,872	281,568	443,304	428,727	428,730	(3)
Fire Pension Fund	701	0.0000	0	0	0	0	0	0
Police Pension Fund	702	0.0000	0	0	0	0	0	0
Subtotal		3.4314	76,533,090	29,728,412	46,804,678	45,265,669	45,266,618	(949)
Hall of Fame Bond	313	0.0687	1,532,268	595,192	937,076	906,263	906,264	(1)
Total		3.5001	78,065,358	30,323,604	47,741,754	46,171,932	46,172,882	(\$950)
2013 pay 2014								
General Fund	101	\$2.7977	\$61,032,119	\$22,316,718	\$38,715,401	\$36,708,989	\$36,638,000	\$70,989
Parks & Recreation	201	0.5608	12,233,911	4,473,395	7,760,516	7,365,388	7,350,000	15,388
Cumulative Capital Development	406	0.0328	715,535	261,638	453,897	430,786	430,000	786
Fire Pension Fund	701	0.0000	0	0	0	0	0	0
Police Pension Fund	702	0.0000	0	0	0	0	0	0
Subtotal		3.3913	73,981,565	27,051,751	46,929,814	44,505,163	44,418,000	87,163
Hall of Fame Bond	313	0.0379	826,792	302,321	524,471	497,768	497,000	768
Total		3.4292	74,808,357	27,354,072	47,454,285	45,002,931	44,915,000	\$87,931
2012 pay 2013								
General Fund	101	\$2.5678	\$60,007,093	\$21,637,154	\$38,369,939	\$36,251,397	\$39,000,000	(\$2,748,603)
Parks & Recreation	201	0.5102	11,922,899	4,299,119	7,623,780	7,207,060	7,800,000	(592,940)
Cumulative Capital Development	406	0.0328	766,505	276,384	490,122	463,331	530,000	(66,669)
Fire Pension Fund	701	0.0000	0	0	0	0	0	0
Police Pension Fund	702	0.0000	0	0	0	0	0	0
Subtotal		3.1108	72,696,497	26,212,656	46,483,841	43,921,788	47,330,000	(3,408,212)
Hall of Fame Bond	313	0.0599	1,399,807	58,199	1,341,608	1,268,179	1,118,460	149,719
Total		3.1707	74,096,304	26,270,856	47,825,448	45,189,967	48,448,460	(\$3,258,493)
2011 pay 2012								

City of South Bend, Indiana
 Estimated Property Tax Collections - Cash Basis - Budget vs Actual
 June 30, 2017

Fund Name	Fund Number	Tax Rate	"Budget Order" DLGF Gross Levy	"Circuit Breaker" Levy Reductions	County Abstract Levy	Actual Tax Amount Collected	Property Tax Revenue Budget	Over/(Under) Budget
General Fund	101	\$2.4954	\$58,390,366	\$16,230,407	\$42,159,959	\$39,368,431	\$39,950,000	(\$581,569)
Parks & Recreation	201	0.4957	11,598,984	3,224,098	8,374,886	7,824,056	7,900,000	(75,944)
Cumulative Capital Development	406	0.0328	767,494	213,336	554,158	517,710	550,000	(32,290)
Fire Pension Fund	701	0.0000	0	0	0	0	0	0
Police Pension Fund	702	0.0000	0	0	0	0	0	0
Subtotal		3.0239	70,756,844	19,667,841	51,089,003	47,710,197	48,400,000	(689,803)
Hall of Fame Bond	313	0.0509	1,191,019	331,060	859,959	1,133,205	1,000,000	133,205
Total		3.0748	71,947,863	19,998,901	51,948,962	48,843,402	49,400,000	(\$556,598)
2010 pay 2011						92.33% Actual		
General Fund	101	\$2.4381	\$56,668,721	\$14,602,344	\$42,066,377	\$38,514,550	\$40,500,000	(\$1,985,450)
Parks & Recreation	201	0.4818	11,198,470	2,885,611	8,312,859	7,613,760	7,900,000	(286,240)
Cumulative Capital Development	406	0.0342	794,910	204,832	590,078	540,454	600,000	(59,546)
Fire Pension Fund	701	0.0000	0	0	0	0	0	0
Police Pension Fund	702	0.0000	0	0	0	0	0	0
Subtotal		2.9541	68,662,101	17,692,787	50,969,314	46,668,764	49,000,000	(2,331,236)
Hall of Fame Bond	313	0.0727	1,689,765	435,417	1,254,348	1,549,954	1,200,000	349,954
Total		3.0268	70,351,866	18,128,204	52,223,662	48,218,717	50,200,000	(\$1,981,283)
2009 pay 2010						92.26% Actual		
General Fund	101	\$2.2536	\$55,292,202	\$11,851,752	\$43,440,450	\$39,814,543	\$41,000,000	(\$1,185,457)
Parks & Recreation	201	0.4401	10,797,878	2,314,499	8,483,379	7,775,284	7,100,000	675,284
Cumulative Capital Development	406	0.0342	839,099	179,859	659,240	604,214	757,000	(152,786)
Fire Pension Fund	701	0.0000	0	0	0	0	0	0
Police Pension Fund	702	0.0000	0	0	0	0	0	0
Subtotal		2.7279	66,929,179	14,346,110	52,583,069	48,194,042	48,857,000	(662,958)
Hall of Fame Bond	313	0.0672	1,648,756	353,406	1,295,350	1,516,487	1,600,000	(83,513)
Total		2.7951	68,577,935	14,699,516	53,878,419	49,710,529	50,457,000	(\$746,471)
2008 pay 2009						89.72% Actual		
General Fund	101	\$1.9777	\$53,009,727	\$6,458,340	\$46,551,387	\$41,760,552	\$43,900,000	(\$2,139,448)
Parks & Recreation	201	0.3656	9,799,442	1,193,897	8,605,545	7,723,389	7,518,000	205,389
Cumulative Capital Development	406	0.0342	916,687	111,682	805,005	722,484	783,100	(60,616)
Fire Pension Fund	701	0.0117	313,604	38,208	275,396	247,166	0	247,166
Police Pension Fund	702	0.0189	506,590	61,719	444,871	399,267	0	399,267
Subtotal		2.4081	64,546,050	7,863,846	56,682,204	50,852,858	52,201,100	(1,348,242)
Hall of Fame Bond	313	0.0559	1,498,328	182,546	1,315,782	1,180,901	1,408,000	(227,099)
Total		2.4640	66,044,378	8,046,392	57,997,986	52,033,759	53,609,100	(\$1,575,341)
Circuit breaker net credits per Legislative Services Agency (South Bend Civil City):					DLGF Impact of Property Tax Caps Reports:			
2009 actual			\$8,679,919		2013	\$27,863,156		
2010 actual			16,595,854		2014	28,708,050		
2011 estimated			19,830,132					
2012 estimated			20,545,596					

**City of South Bend
Property Tax Trends
June 30, 2017**

Historical Facts & Data

Certified Assessed Valuation				Property Tax Rates per \$100 Assessed Valuation								
Tax Year	Pay Year	NET AV	% Chg vs Prior	General	Parks	Cum Cap Dev	Fire Pension	Police Pension	Civil City	HoF Bond	Total	
2005 Tax	Pay 2006	2,835,265,890										
2006 Tax	Pay 2007	3,022,357,147	6.6%						2.17950%		2.17950%	certified
2007 Tax	Pay 2008	2,976,080,798	-1.5%	1.79240%	0.29790%	0.03420%	0.05790%	0.05720%	2.23960%	0.05320%	2.29280%	certified
2008 Tax	Pay 2009	2,668,887,419	-10.3%	1.97770%	0.36560%	0.03420%	0.01170%	0.01890%	2.40810%	0.00000%	2.40810%	certified
2009 Tax	Pay 2010	2,453,505,573	-8.1%	2.25360%	0.44010%	0.03420%			2.72790%	0.06720%	2.79510%	certified
2010 Tax	Pay 2011	2,324,451,862	-5.3%	2.43810%	0.48180%	0.03420%			2.95410%	0.07270%	3.02680%	certified
2011 Tax	Pay 2012	2,380,874,608	2.4%	2.49540%	0.49570%	0.03280%			3.02390%	0.05090%	3.07480%	certified
2012 Tax	Pay 2013	2,371,087,697	-0.4%	2.56780%	0.51020%	0.03280%			3.11080%	0.05990%	3.17070%	certified
2013 Tax	Pay 2014	2,209,726,672	-6.8%	2.79770%	0.56080%	0.03280%			3.39130%	0.03790%	3.42920%	certified
2014 Tax	Pay 2015	2,260,269,318	2.3%	2.83130%	0.56760%	0.03250%			3.43140%	0.06870%	3.50010%	certified
2015 Tax	Pay 2016	2,277,169,743	0.7%	2.87030%	0.57540%	0.03210%			3.47780%	0.06480%	3.54260%	certified
2016 Tax	Pay 2017	2,327,500,241	2.2%	2.83820%	0.64730%	0.03130%			3.51680%	0.03760%	3.55440%	certified

Certified Tax Levy			Property Tax Rates per \$100 Assessed Valuation								
Tax Year	Pay Year	(\$ (000))	General	Parks	Cum Cap Dev	Fire Pension	Police Pension	Civil City	HoF Bond	Total	
2007 Tax	Pay 2008										
2008 Tax	Pay 2009	certified	53,010	9,799	917	314	506	64,546	1,498	66,044	
2009 Tax	Pay 2010	certified	55,292	10,798	839			66,929	1,649	68,578	
2010 Tax	Pay 2011	certified	56,669	11,198	795			68,662	1,690	70,352	
2011 Tax	Pay 2012	certified	58,390	11,599	767			70,756	1,191	71,947	
2012 Tax	Pay 2013	certified	60,007	11,923	766			72,696	1,400	74,096	
2013 Tax	Pay 2014	certified	61,032	12,233	716			73,981	827	74,808	
2014 Tax	Pay 2015	certified	63,149	12,660	725			76,534	1,532	78,066	
2015 Tax	Pay 2016	certified	64,791	12,988	725			78,504	1,463	79,967	
2016 Tax	Pay 2017	certified	65,763	14,999	725			81,487	871	82,358	

Levy Reductions		Reduce	Property Tax Rates per \$100 Assessed Valuation								
Tax Year	Pay Year	(\$ (000))	%	General	Parks	Cum Cap Dev	Fire Pension	Police Pension	Civil City	HoF Bond	Total
2007 Tax	Pay 2008										
2008 Tax	Pay 2009		12.2%	6,458	1,194	112	38	62	7,864	182	8,046
2009 Tax	Pay 2010		21.4%	11,852	2,314	180			14,346	353	14,699
2010 Tax	Pay 2011		25.8%	14,602	2,886	205			17,693	435	18,128
2011 Tax	Pay 2012		27.8%	16,230	3,224	213			19,667	331	19,998
2012 Tax	Pay 2013		35.5%	21,637	4,299	276			26,212	58	26,270
2013 Tax	Pay 2014		36.6%	22,317	4,473	262			27,052	302	27,354
2014 Tax	Pay 2015		38.8%	24,529	4,918	282			29,729	595	30,324
2015 Tax	Pay 2016		37.1%	24,430	4,898	273			29,601	66	29,667
2016 Tax	Pay 2017		38.4%	25,515	5,819	281			31,615	38	31,653

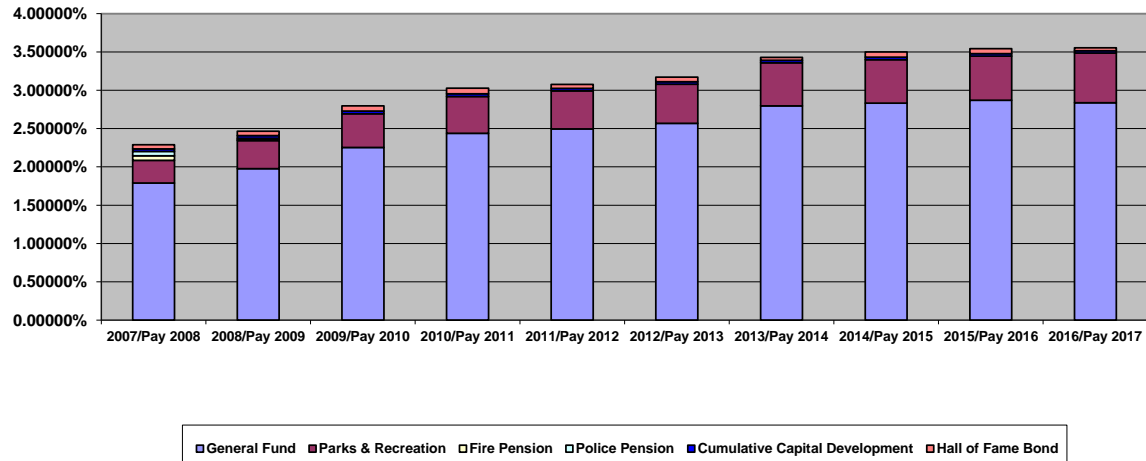
**City of South Bend
Property Tax Trends
June 30, 2017**

Net Tax Billings Issued to Taxpayers (per County Abstract)										
Tax Year	Pay Year	\$ (000)	General	Parks	Cum Cap Dev	Fire Pension	Police Pension	Civil City	HoF Bond	Total
2007 Tax	Pay 2008									
2008 Tax	Pay 2009		46,552	8,605	805	276	444	56,682	1,316	57,998
2009 Tax	Pay 2010		43,440	8,484	659			52,583	1,296	53,879
2010 Tax	Pay 2011		42,067	8,312	590			50,969	1,255	52,224
2011 Tax	Pay 2012		42,160	8,375	554			51,089	860	51,949
2012 Tax	Pay 2013		38,370	7,624	490			46,484	1,342	47,826
2013 Tax	Pay 2014		38,715	7,760	454			46,929	525	47,454
2014 Tax	Pay 2015		38,620	7,742	443			46,805	937	47,742
2015 Tax	Pay 2016		40,361	8,090	452			48,903	1,397	50,300
2016 Tax	Pay 2017		40,248	9,180	444			49,872	833	50,705

Tax Collection Rates			Collection
Tax Year	Pay Year		Rate %
2008 Tax	Pay 2009		89.7%
2009 Tax	Pay 2010		92.2%
2010 Tax	Pay 2011		92.3%
2011 Tax	Pay 2012		94.0%
2012 Tax	Pay 2013		94.5%
2013 Tax	Pay 2014		94.4%
2014 Tax	Pay 2015		96.7%
2015 Tax	Pay 2016		0.0%

Net Property Tax Collections										
Tax Year	Pay Year	\$ (000)	General	Parks	Cum Cap Dev	Fire Pension	Police Pension	Civil City	HoF Bond	Total
2006 Tax	Pay 2007		1 48,732	8,272	990	1,537	1,380	60,911	1,127	62,038
2007 Tax	Pay 2008		50,966	8,473	973	1,647	1,627	63,686	1,514	65,200
2008 Tax	Pay 2009		41,761	7,723	722	247	399	50,852	1,181	52,033
2009 Tax	Pay 2010		39,815	7,775	604			48,194	1,516	49,710
2010 Tax	Pay 2011		38,515	7,614	540			46,669	1,550	48,219
2011 Tax	Pay 2012		39,368	7,824	518			47,710	1,133	48,843
2012 Tax	Pay 2013		36,251	7,207	463			43,921	1,268	45,189
2013 Tax	Pay 2014		36,715	7,365	431			44,511	498	45,009
2014 Tax	Pay 2015		37,349	7,488	429			45,266	906	46,172
2015 Tax	Pay 2016		39,362	7,903	441			47,706	1,362	49,068

South Bend Property Tax Rates



Name	2007/Pay 2008	2008/Pay 2009	2009/Pay 2010	2010/Pay 2011	2011/Pay 2012	2012/Pay 2013	2013/Pay 2014	2014/Pay 2015	2015/Pay 2016	2016/Pay 2017
General Fund	1.78922%	1.97770%	2.25360%	2.43810%	2.49540%	2.56780%	2.79770%	2.83130%	2.87030%	2.83820%
Parks & Recreation	0.29737%	0.36560%	0.44010%	0.48180%	0.49570%	0.51020%	0.56080%	0.56760%	0.57540%	0.64730%
Fire Pension	0.05780%	0.01170%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
Police Pension	0.05710%	0.01890%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%	0.00000%
Cumulative Capital Development	0.03414%	0.03420%	0.03420%	0.03420%	0.03280%	0.03280%	0.03280%	0.03250%	0.03210%	0.03130%
Hall of Fame Bond	0.05311%	0.05590%	0.06720%	0.07270%	0.05090%	0.05990%	0.03790%	0.06870%	0.06480%	0.03760%
Total	2.28874%	2.46400%	2.79510%	3.02680%	3.07480%	3.17070%	3.42920%	3.50010%	3.54260%	3.55440%

City of South Bend
Property Tax Rates & DLGF Tax Levy (before circuit breaker reductions)
December 31, 2017

DLGF Code	Fund Name	Approved 2007 pay 2008		Approved 2008 pay 2009		Approved 2009 pay 2010		Approved 2010 pay 2011		Approved 2011 pay 2012		Approved 2012 pay 2013	
		Rate	Levy \$	Rate	Levy \$	Rate	Levy \$	Rate	Levy \$	Rate	Levy \$	Rate	Levy \$
0101	General	1.78923%	53,248,815	1.97770%	53,009,727	2.25360%	55,292,202	2.43810%	56,668,721	2.49540%	58,390,366	2.56780%	60,007,093
1301	Parks & Recreation	0.29737%	8,850,046	0.36560%	9,799,442	0.44010%	10,797,878	0.48180%	11,198,470	0.49570%	11,598,984	0.51020%	11,922,899
0341	Fire Pension	0.05780%	1,720,100	0.01170%	313,604	0.00000%	-	0.00000%	-	0.00000%	-	0.00000%	-
0342	Police Pension	0.05710%	1,699,304	0.01890%	506,590	0.00000%	-	0.00000%	-	0.00000%	-	0.00000%	-
2391	Cum Capital Development	0.03414%	1,016,017	0.03420%	916,687	0.03420%	839,099	0.03420%	794,910	0.03280%	767,494	0.03280%	766,505
	Civil City	2.23563%	66,534,282	2.40810%	64,546,050	2.72790%	66,929,179	2.95410%	68,662,101	3.02390%	70,756,844	3.11080%	72,696,497
8485	Redevelopment Bond (HoF)	0.05311%	1,580,471	0.05590%	1,498,328	0.06720%	1,648,756	0.07270%	1,689,765	0.05090%	1,191,019	0.05990%	1,399,807
	Total	2.28874%	68,114,753	2.46400%	66,044,378	2.79510%	68,577,935	3.02680%	70,351,866	3.07480%	71,947,863	3.17070%	74,096,304
	Net Assessed value		2,976,080,798		2,668,887,419		2,453,505,573		2,324,451,862		2,380,874,608		2,371,087,697
	Change in Net AV				-10.32%		-8.07%		-5.26%		2.43%		-0.41%

**City of South Bend
Property Tax Rates & DLGF Tax
December 31, 2017**

DLGF Code	Fund Name	Approved 2013 pay 2014		Approved 2014 pay 2015		Approved 2015 pay 2016		Approved 2016 pay 2017	
		Rate	Levy \$	Rate	Levy \$	Rate	Levy \$	Rate	Levy \$
0101	General	2.79770%	61,032,119	2.83130%	63,148,609	2.87030%	64,790,686	2.83820%	65,763,825
1301	Parks & Recreation	0.56080%	12,233,911	0.56760%	12,659,609	0.57540%	12,988,385	0.64730%	14,998,564
0341	Fire Pension	0.00000%	-	0.00000%	-	0.00000%	-	0.00000%	-
0342	Police Pension	0.00000%	-	0.00000%	-	0.00000%	-	0.00000%	-
2391	Cum Capital Development	0.03280%	715,535	0.03250%	724,872	0.03210%	724,587	0.03130%	725,251
	Civil City	3.39130%	73,981,565	3.43140%	76,533,090	3.47780%	78,503,658	3.51680%	81,487,640
8485	Redevelopment Bond (HoF)	0.03790%	826,792	0.06870%	1,532,268	0.06480%	1,462,717	0.03760%	871,228
	Total	3.42920%	74,808,357	3.50010%	78,065,358	3.54260%	79,966,375	3.55440%	82,358,868
	Net Assessed value		2,209,726,672		2,260,269,318		2,277,169,743		2,317,096,240
	Change in Net AV		-6.81%		2.29%		0.75%		1.75%
								Abstract	2,327,500,241

CITY OF SOUTH BEND, INDIANA
DETAIL OF NET ASSESSED VALUATION
(Assessment For the Year 2016 Payable in 2017)

	South Bend Centre Twp	South Bend Clay Twp	South Bend German Twp	South Bend Penn Twp	South Bend Warren Twp	South Bend Portage Twp	Totals	Percent
Value of land	\$116,494,800	\$26,382,600	\$74,498,800	\$16,598,800	\$788,900	\$389,449,000	\$624,212,900	
Value of improvements	479,182,300	121,064,600	426,207,800	90,602,400	26,465,600	2,549,596,800	3,693,119,500	
Total value of real estate	595,677,100	147,447,200	500,706,600	107,201,200	27,254,500	2,939,045,800	4,317,332,400	
Less: Mortgage, veterans, blind, age 65 & other exemptions	(234,683,081)	(34,128,403)	(86,691,330)	(30,268,173)	0	(925,920,857)	(1,311,691,844)	
Tax-exempt property	(50,992,150)	(8,680,106)	(28,912,020)	(9,355,400)	0	(364,752,352)	(462,692,028)	
Investment Deduction	0	0	0	0	0	(2,001,600)	(2,001,600)	
Tax increment financing	(55,202,224)	(9,133,628)	(261,653,100)	0	(27,254,500)	(390,413,947)	(743,657,399)	
Tax abatements	(1,008,180)	(201,993)	(14,184,261)	(1,479,055)	0	(21,628,739)	(38,502,228)	
Net value of real estate	253,791,465	95,303,070	109,265,889	66,098,572	0	1,234,328,305	1,758,787,301	75.57%
Gross personal property assessments	30,220,620	9,116,950	184,526,500	3,095,390	6,604,470	405,138,080	638,702,010	
Less: Tax abatements	(1,899,870)	0	(14,624,036)	0	0	(40,271,210)	(56,795,116)	
Tax-exempt property	(2,152,282)	(173,130)	(4,898,407)	(1,511,410)	0	(88,343,732)	(97,078,961)	
Investment deduction	0	0	0	0	0	(21,151,193)	(21,151,193)	
Tax increment financing	0	0	0	0	0	0	0	
Net value of personal property	26,168,468	8,943,820	165,004,057	1,583,980	6,604,470	255,371,945	463,676,740	19.92%
Net value of utilities	10,358,690	4,197,050	15,198,720	1,345,760	312,610	73,623,370	105,036,200	4.51%
Total net assessed valuation	290,318,623	108,443,940	289,468,666	69,028,312	6,917,080	1,563,323,620	2,327,500,241	100.00%
Percentage of Total	12.47%	4.66%	12.44%	2.97%	0.30%	67.17%	100.00%	

Summary

	Real Property	Personal Property/ Utilities	Total	Percent
Total value	4,317,332,400	743,738,210	5,061,070,610	100.00%
Deductions & exemptions	(1,313,693,444)	(21,151,193)	(1,334,844,637)	-26.37%
Tax exempt property	(462,692,028)	(97,078,961)	(559,770,989)	-11.06%
Tax increment financing	(743,657,399)	0	(743,657,399)	-14.69%
Tax abatements	(38,502,228)	(56,795,116)	(95,297,344)	-1.88%
Total net assessed valuation	1,758,787,301	568,712,940	2,327,500,241	45.99%
Percent	75.57%	24.43%	100.00%	

Source: St. Joseph County Auditor's Office - Information from the County Abstract prepared by the Indiana Department of Local Government Finance.

City of South Bend, Indiana
Assessed Value of Taxable Property
2003 - 2017

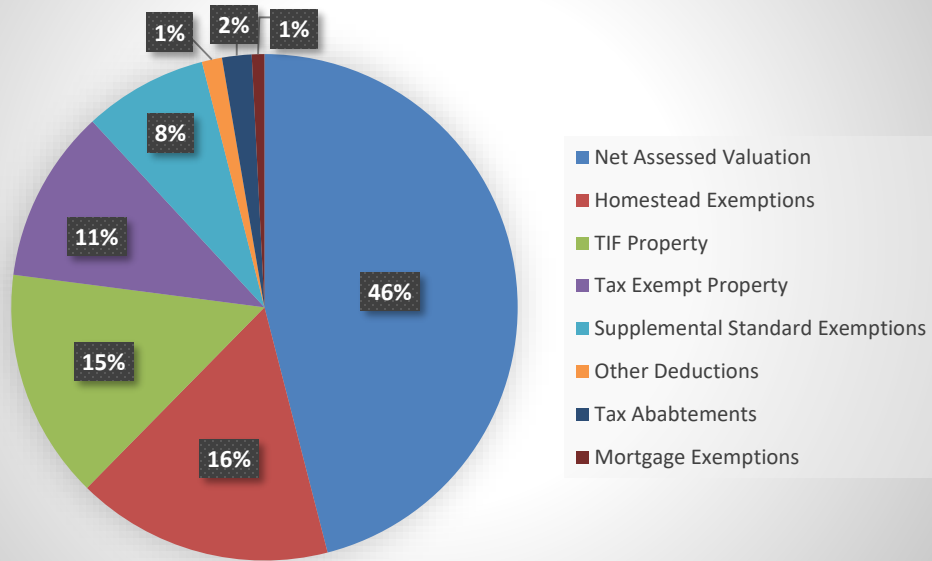
Tax Year/ Collection Year	Total Gross Valuation	Deductions (1)	Tax Exempt Property	Tax Increment Financing	Tax Abatements	Net Assessed Valuation
2002/2003	4,739,829,223	(904,251,939)	(453,994,867)	(294,204,668)	(119,275,135)	2,968,102,614
2003/2004	4,493,770,410	(854,260,596)	(447,837,997)	(259,920,246)	(123,901,225)	2,807,850,346
2004/2005	4,559,530,815	(867,415,614)	(462,449,832)	(269,578,611)	(141,181,940)	2,818,904,818
2005/2006	4,542,679,011	(867,578,331)	(413,587,899)	(290,451,066)	(135,795,825)	2,835,265,890
2006/2007	5,009,335,347	(1,014,750,501)	(494,545,149)	(382,668,480)	(95,014,070)	3,022,357,147
2007/2008	5,040,633,115	(996,413,450)	(494,748,890)	(471,656,927)	(101,733,050)	2,976,080,798
2008/2009	5,387,419,960	(1,557,329,781)	(436,861,027)	(625,910,065)	(98,431,668)	2,668,887,419
2009/2010	5,071,882,200	(1,344,563,829)	(449,848,037)	(707,096,696)	(116,868,065)	2,453,505,573
2010/2011	4,991,866,350	(1,353,769,271)	(439,343,852)	(777,038,302)	(97,263,063)	2,324,451,862
2011/2012	4,910,736,210	(1,331,068,608)	(417,907,225)	(702,724,247)	(78,161,522)	2,380,874,608
2012/2013	5,091,220,910	(1,397,134,910)	(488,961,977)	(761,349,489)	(72,686,837)	2,371,087,697
2013/2014	4,842,882,200	(1,344,702,776)	(512,692,590)	(713,448,152)	(62,312,010)	2,209,726,672
2014/2015	4,837,489,612	(1,292,923,103)	(510,555,188)	(707,010,507)	(66,731,496)	2,260,269,318
2015/2016	4,886,942,370	(1,305,921,190)	(521,555,123)	(718,066,149)	(64,230,165)	2,277,169,743
2016/2017	5,061,070,610	(1,334,844,637)	(559,770,989)	(743,657,399)	(95,297,344)	2,327,500,241

(1) Includes homestead standard deduction, supplemental standard deduction, mortgage deduction, blind/disabled deduction, investment deduction, veteran's deduction, over 65 years old deduction, and geothermal deduction. In 2009, a new 35% supplemental standard deduction was provided as a part of "circuit breaker" property tax reform legislation.

Deductions	2013/Pay 2014	2014/Pay 2015	2015/Pay 2016	2016/Pay 2017
Homestead Standard Deduction	865,700,222	814,820,960	820,420,116	828,638,094
Supplemental Standard Deduction	370,952,895	368,795,377	375,610,821	400,306,547
Mortgage Deduction	46,396,568	44,358,618	42,985,922	40,717,260
Veteran's Deduction	10,105,601	11,027,128	11,784,608	11,986,495
Age 65 and Over Deduction	27,283,686	25,146,428	24,608,600	23,876,138
Energy Systems Deduction	403,600	403,400	388,200	396,600
Blind & Disabled Deduction	6,245,808	5,714,123	5,643,351	5,646,155
Fertilizer/Pesticide Deduction	0	0	0	114,555
Heritage Barn Deductions	0	0	0	10,000
Investment Deduction	17,614,396	22,657,069	24,479,572	23,152,793
Total	1,344,702,776	1,292,923,103	1,305,921,190	1,334,844,637

Source: St. Joseph County Auditor's Office Abstract

Gross Assessed Valuation - 2016 pay 2017



Name	Total	Percent of Total
Net Assessed Valuation	2,327,500,241	45.99%
Homestead Exemptions	828,638,094	16.37%
TIF Property	743,657,399	14.69%
Tax Exempt Property	559,770,989	11.06%
Supplemental Standard Exemptions	400,306,547	7.91%
Other Deductions	65,182,736	1.29%
Tax Abatements	95,297,344	1.88%
Mortgage Exemptions	40,717,260	0.80%
Gross Assessed Valuation	5,061,070,610	100.00%

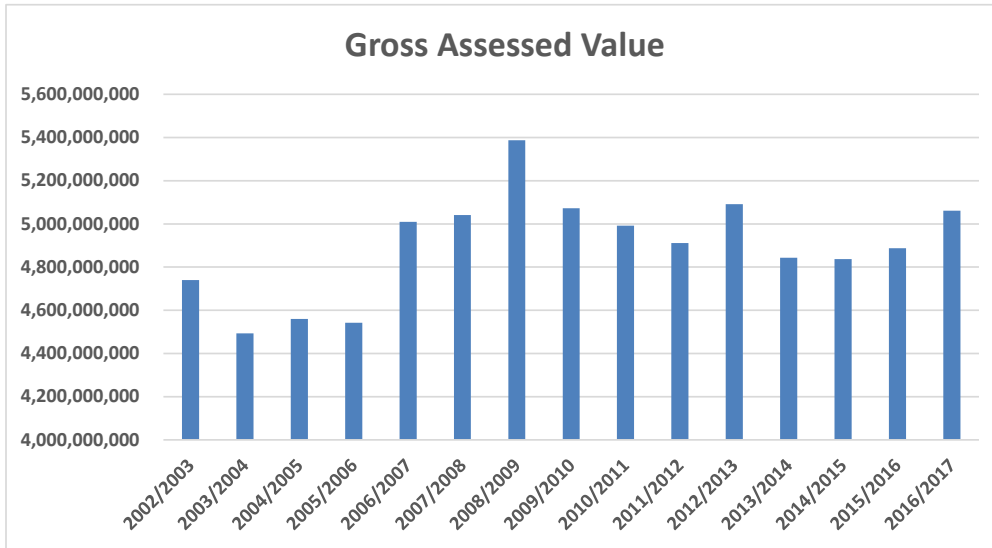
**City of South Bend, Indiana
Assessed Value and Actual Value of Taxable Property**

Tax Year/ Collection Year	Gross Assessed Values				Less: Non-Taxed Property (1)	Total Net Taxable Value	(2) City Tax Rate	% Taxable
	Real Property	Personal Property	Utilities Property	Total Value				
2002/2003	3,849,091,300	816,672,723	74,065,200	4,739,829,223	1,771,726,609	2,968,102,614	1.9606	62.62%
2003/2004	3,731,377,160	659,263,940	103,129,310	4,493,770,410	1,685,920,064	2,807,850,346	2.1115	62.48%
2004/2005	3,764,507,180	689,419,365	105,604,270	4,559,530,815	1,740,625,997	2,818,904,818	2.1148	61.82%
2005/2006	3,789,447,190	655,066,401	98,165,420	4,542,679,011	1,707,413,121	2,835,265,890	2.1795	62.41%
2006/2007	4,374,431,415	544,460,152	90,443,780	5,009,335,347	1,986,978,200	3,022,357,147	2.1046	60.33%
2007/2008	4,420,513,240	527,383,785	92,736,090	5,040,633,115	2,064,552,317	2,976,080,798	2.2356	59.04%
2008/2009	4,698,989,240	592,538,950	95,891,770	5,387,419,960	2,718,532,541	2,668,887,419	2.4081	49.54%
2009/2010	4,368,497,000	604,951,450	98,433,750	5,071,882,200	2,618,376,627	2,453,505,573	2.7279	48.37%
2010/2011	4,339,037,300	551,819,290	101,009,760	4,991,866,350	2,667,414,488	2,324,451,862	2.9541	46.56%
2011/2012	4,255,238,900	560,331,660	95,165,650	4,910,736,210	2,529,861,602	2,380,874,608	3.0239	48.48%
2012/2013	4,452,887,970	537,500,490	100,832,450	5,091,220,910	2,720,133,213	2,371,087,697	3.1108	46.57%
2013/2014	4,199,757,500	552,872,520	90,252,180	4,842,882,200	2,633,155,528	2,209,726,672	3.3913	45.63%
2014/2015	4,192,804,920	557,759,982	86,924,710	4,837,489,612	2,577,220,294	2,260,269,318	3.4314	46.72%
2015/2016	4,199,285,400	603,870,040	83,786,930	4,886,942,370	2,609,754,627	2,277,187,743	3.4778	46.60%
2016/2017	4,317,332,400	638,702,010	105,036,200	5,061,070,610	2,733,570,369	2,327,500,241	3.5168	45.99%

(1) non-taxed property includes adjustments for deductions & exemptions, tax exempt property, tax increment financing property, and tax abatements.

(2) excludes Redevelopment Commission (Hall of Fame) tax rate

Source: St. Joseph County Auditor's Office Abstract



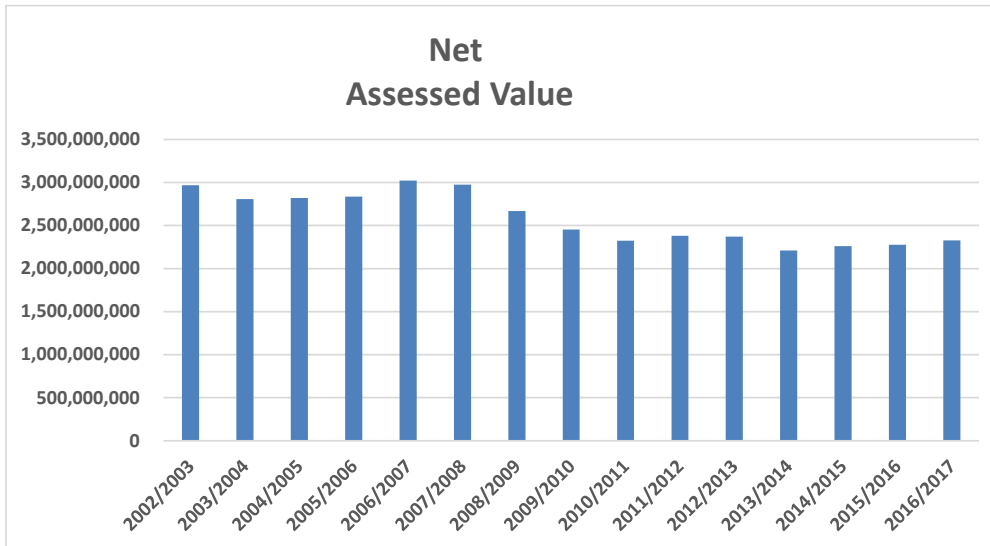
Tax Year	Gross AV	Change in AV	Percent Change
2002/2003	4,739,829,223	0	0%
2003/2004	4,493,770,410	(246,058,813)	-5.19%
2004/2005	4,559,530,815	65,760,405	1.46%
2005/2006	4,542,679,011	(16,851,804)	-0.37%
2006/2007	5,009,335,347	466,656,336	10.27%
2007/2008	5,040,633,115	31,297,768	0.62%
2008/2009	5,387,419,960	346,786,845	6.88%
2009/2010	5,071,882,200	(315,537,760)	-5.86%
2010/2011	4,991,866,350	(80,015,850)	-1.58%
2011/2012	4,910,736,210	(81,130,140)	-1.63%
2012/2013	5,091,220,910	180,484,700	3.68%
2013/2014	4,842,882,200	(248,338,710)	-4.88%
2014/2015	4,837,489,612	(5,392,588)	-0.11%
2015/2016	4,886,942,370	49,452,758	1.02%
2016/2017	5,061,070,610	174,128,240	3.56%

**CITY OF SOUTH BEND, INDIANA
NET ASSESSED VALUE OF TAXABLE PROPERTY (1)**

Tax Year/ Collection Year	Real Net Assessed Value	Personal Net Assessed Value	Utilities Net Assessed Value	Total Net Assessed Value	Percent Change
2002/2003	2,320,892,057	573,145,357	74,065,200	2,968,102,614	51.52%
2003/2004	2,215,693,906	489,027,130	103,129,310	2,807,850,346	-5.40%
2004/2005	2,179,070,901	534,229,647	105,604,270	2,818,904,818	0.39%
2005/2006	2,200,118,689	536,981,781	98,165,420	2,835,265,890	0.58%
2006/2007	2,520,098,365	411,815,002	90,443,780	3,022,357,147	6.60%
2007/2008	2,493,481,003	389,863,705	92,736,090	2,976,080,798	-1.53%
2008/2009	2,137,129,242	435,866,407	95,891,770	2,668,887,419	-10.32%
2009/2010	1,911,818,036	443,253,787	98,433,750	2,453,505,573	-8.07%
2010/2011	1,809,523,734	413,918,368	101,009,760	2,324,451,862	-5.26%
2011/2012	1,858,836,588	426,872,370	95,165,650	2,380,874,608	2.43%
2012/2013	1,858,213,181	412,042,066	100,832,450	2,371,087,697	-0.41%
2013/2014	1,687,672,152	431,802,340	90,252,180	2,209,726,672	-6.81%
2014/2015	1,753,122,893	420,221,715	86,924,710	2,260,269,318	2.29%
2015/2016	1,737,036,616	456,346,197	83,786,930	2,277,169,743	0.75%
2016/2017	1,758,787,301	463,676,740	105,036,200	2,327,500,241	2.21%

Source: St. Joseph County Auditor's Office Abstract

(1) net of deductions & exemptions, tax exempt property, tax increment financing property, and tax abatements.



Tax Year	Net AV	Change in AV	Percent Change
2002/2003	2,968,102,614	0	0%
2003/2004	2,807,850,346	(160,252,268)	-5.40%
2004/2005	2,818,904,818	11,054,472	0.39%
2005/2006	2,835,265,890	16,361,072	0.58%
2006/2007	3,022,357,147	187,091,257	6.60%
2007/2008	2,976,080,798	(46,276,349)	-1.53%
2008/2009	2,668,887,419	(307,193,379)	-10.32%
2009/2010	2,453,505,573	(215,381,846)	-8.07%
2010/2011	2,324,451,862	(129,053,711)	-5.26%
2011/2012	2,380,874,608	56,422,746	2.43%
2012/2013	2,371,087,697	(9,786,911)	-0.41%
2013/2014	2,209,726,672	(161,361,025)	-6.81%
2014/2015	2,260,269,318	50,542,646	2.29%
2015/2016	2,277,169,743	16,900,425	0.75%
2016/2017	2,327,500,241	50,330,498	2.21%