

# Parking Garages

August 30, 2016



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<b>601 PARKING GARAGE FUND .....</b>	<b>2-14</b>
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Parking Garages - 601

Fund Summary - Operating and Capital Budget

Description	2014 Actual	2015 Actual	2016 Amended Budget	30-Jun Actual	2017 Proposed Budget	Forecast				Budget Variance 2016-2017	% Change
						2018	2019	2020	2021		
<b>REVENUES</b>											
Property Taxes	-	-	-	-	-	-	-	-	-	-	-
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Grants/Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	876,771	890,228	925,296	491,248	986,129	1,000,000	1,000,000	1,010,000	1,010,000	60,833	6.6%
Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	77,131	78,191	130,875	32,286	95,900	80,000	80,000	80,000	80,000	(34,975)	-26.7%
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	67,215	6,729	8,500	3,337	15,282	16,000	16,000	16,000	16,000	6,782	79.8%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1,021,117</b>	<b>975,148</b>	<b>1,064,671</b>	<b>526,871</b>	<b>1,097,311</b>	<b>1,096,000</b>	<b>1,096,000</b>	<b>1,106,000</b>	<b>1,106,000</b>	<b>32,640</b>	<b>3.1%</b>
<b>EXPENDITURES BY PROGRAM</b>											
1 Parking Garage Property Management	-	-	-	-	994,870	1,023,630	1,031,022	1,088,495	1,096,052	994,870	-
2	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-
					<b>994,870</b>	<b>1,023,630</b>	<b>1,031,022</b>	<b>1,088,495</b>	<b>1,096,052</b>		
<b>EXPENDITURES BY TYPE</b>											
<b>Personnel</b>											
Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>											
	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	549,072	632,093	621,927	363,936	650,308	656,811	663,379	670,013	676,713	28,381	4.6%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	17,287	680,614	448,892	11,538	300,000	200,000	200,000	250,000	250,000	(148,892)	-33.2%
Payment In Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	33,781	29,091	66,914	33,462	40,362	41,169	41,993	42,832	43,689	(26,552)	-39.7%
<b>Debt Service:</b>											
Principal	-	-	232,695	-	-	84,189	86,308	88,479	90,705	(232,695)	-100.0%
Interest & Fees	-	-	17,305	-	-	37,261	35,142	32,971	30,745	(17,305)	-100.0%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	3,202	3,994	4,200	2,423	4,200	4,200	4,200	4,200	4,200	-	0.0%
<b>Total Services &amp; Charges</b>	<b>603,342</b>	<b>1,345,792</b>	<b>1,391,933</b>	<b>411,359</b>	<b>994,870</b>	<b>1,023,630</b>	<b>1,031,022</b>	<b>1,088,495</b>	<b>1,096,052</b>	<b>(397,063)</b>	<b>-28.5%</b>
<b>Capital</b>	<b>228,334</b>	<b>62,366</b>	<b>1,536</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,536)</b>	<b>-100.0%</b>
<b>Total Expenditures by Type</b>	<b>831,676</b>	<b>1,408,158</b>	<b>1,393,469</b>	<b>411,359</b>	<b>994,870</b>	<b>1,023,630</b>	<b>1,031,022</b>	<b>1,088,495</b>	<b>1,096,052</b>	<b>(398,599)</b>	<b>-28.6%</b>
<b>Net Surplus / (Deficit)</b>	<b>189,441</b>	<b>(433,010)</b>	<b>(328,798)</b>	<b>115,512</b>	<b>102,441</b>	<b>72,370</b>	<b>64,978</b>	<b>17,505</b>	<b>9,948</b>		
Beginning Cash Balance	884,188	1,074,249	641,451	641,451	312,653	415,094	487,464	552,442	569,946		
Cash Adjustments	190,061	(432,798)	-	-	-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>1,074,249</b>	<b>641,451</b>	<b>312,653</b>	<b>756,963</b>	<b>415,094</b>	<b>487,464</b>	<b>552,442</b>	<b>569,946</b>	<b>579,894</b>		
Cash Reserves Target	207,919	352,040	348,367	102,840	248,718	255,908	257,755	272,124	274,013		25.00%

**Explain Significant Revenue and Expenditure Changes Below:**

This fund is used To account for the management of 3 downtown parking garages (Main & Colfax; Leighton; and Wayne). Also, provide parking enforcement for downtown and Eddy Street Commons area. Consultant currently conducting study on downtown parking conditions. Upon analysis of study results, we expect to adjust garage parking rates in 2017.

Note: The Cash Reserves Target for this fund is equal to 25% of annual expenditures.

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Estimated Revenue
PARKING GARAGE FUND								
601-0000-349.11-02	HANDICAP PARKING	0	90	0	310	287	152	0
*		0	90	0	310	287	152	0
601-0000-351.00-00	FINES & FEES	0	75	0	75	4	30	0
*		0	75	0	75	4	30	0
601-0000-361.00-00	INTEREST EARNINGS	2,316	75	4,000	4,000	834	834	4,000
*		2,316	75	4,000	4,000	834	834	4,000
**	PARKING GARAGE FUND	2,316	240	4,000	4,385	1,125	1,016	4,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Estimated Revenue
601-0460-349.11-03	DAILY PARKING	17,076	19,762	19,212	19,212	15,209	12,359	23,140
601-0460-349.11-04	MONTHLY PARKING	174,053	180,850	172,164	172,164	111,210	95,665	191,439
601-0460-349.11-05	VALIDATIONS	195	840	511	511	51	51	244
601-0460-349.11-06	SPECIAL EVENTS	43,856	37,933	60,000	60,000	29,501	29,501	52,381
601-0460-349.11-07	KEY CARD INCOME	540	780	200	980	590	510	0
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*		235,720	240,165	252,087	252,867	156,561	138,086	267,204
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601-0460-360.00-00	MISCELLANEOUS REVENUE	828	12	0	0	0	0	762
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*		828	12	0	0	0	0	762
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**	MAIN STREET GARAGE	236,548	240,177	252,087	252,867	156,561	138,086	267,966

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Estimated Revenue
601-0462-349.11-03	DAILY PARKING	24,751	33,715	20,332	20,332	26,264	21,988	47,226
601-0462-349.11-04	MONTHLY PARKING	374,481	373,395	395,769	395,769	218,143	201,668	412,343
601-0462-349.11-05	VALIDATIONS	11,254	11,173	9,394	9,394	6,195	5,563	18,235
601-0462-349.11-06	SPECIAL EVENTS	0	0	0	0	285	285	0
601-0462-349.11-07	KEY CARD INCOME	5,550	6,385	6,096	10,996	4,412	3,682	0
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*		416,036	424,668	431,591	436,491	255,299	233,186	477,804
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601-0462-360.00-00	MISCELLANEOUS REVENUE	201-	4	0	0	7	7	9,680
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*		201-	4	0	0	7	7	9,680
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601-0462-380.10-86	ENERGY REBATES	63,840	0	0	0	0	0	0
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*		63,840	0	0	0	0	0	0
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**	LEIGHTON PLAZA GARAGE	479,675	424,672	431,591	436,491	255,306	233,193	487,484

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Estimated Revenue
601-0463-349.11-02	HANDICAP PARKING	1,485	2,085	0	2,100	1,212	1,138	0
*		1,485	2,085	0	2,100	1,212	1,138	0
601-0463-351.00-00	FINES & FEES	76,411	77,836	114,900	114,900	39,946	32,256	80,000
*		76,411	77,836	114,900	114,900	39,946	32,256	80,000
601-0463-361.00-00	INTEREST EARNINGS	471	6,634	0	4,500	2,812	2,496	0
*		471	6,634	0	4,500	2,812	2,496	0
**	PARKING ENFORCEMENT	78,367	86,555	114,900	121,500	43,970	35,891	80,000

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Estimated Revenue
601-0464-349.11-03	DAILY PARKING	4,679	5,721	4,000	4,000	4,175	3,347	5,853
601-0464-349.11-04	MONTHLY PARKING	218,459	217,070	229,248	229,248	136,415	114,815	234,575
601-0464-349.11-05	VALIDATIONS	62	69	300	300	174	174	693
601-0464-349.11-06	SPECIAL EVENTS	0	0	0	0	300	300	0
601-0464-349.11-07	KEY CARD INCOME	330	360	200	200	120	50	0
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*		223,530	223,220	233,748	233,748	141,184	118,686	241,121
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601-0464-360.00-00	MISCELLANEOUS REVENUE	39-	4	0	0	0	0	840
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*		39-	4	0	0	0	0	840
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**	WAYNE STREET GARAGE	223,491	223,224	233,748	233,748	141,184	118,686	241,961

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Estimated Revenue
601-0465-351.00-00	FINES & FEES	720	280	15,900	15,900	0	0	15,900
*		720	280	15,900	15,900	0	0	15,900
**	EDDY STREET COMMONS	720	280	15,900	15,900	0	0	15,900
***	PARKING GARAGE FUND	1,021,117	975,148	1,052,226	1,064,891	598,146	526,871	1,097,311



ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Proposed Expenditures
PARKING GARAGE FUND								
601-0400-641.38-01	PRINCIPAL	0	0	232,695	232,695	0	0	0
601-0400-641.38-02	INTEREST	0	0	17,305	17,305	0	0	0
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*	OTHER SERVICES & CHARGES	0	0	250,000	250,000	0	0	0
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**	GENERAL ADMINISTRATION	0	0	250,000	250,000	0	0	0

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Proposed Expenditures
601-0460-645.31-06	OTHER PROFESSIONAL SVCS	133,781	162,426	143,118	143,118	95,719	83,243	150,258
601-0460-645.31-70	ADM FEE ALLOCATION	5,763	5,497	8,425	8,425	4,914	4,212	8,100
601-0460-645.34-02	LIABILITY INSURANCE	984	840	787	787	462	396	833
601-0460-645.36-01	BUILDINGS	4,541	1,450	80,000	80,000	0	0	100,000
601-0460-645.39-39	CREDIT CARD CHARGES	2,475	1,577	2,200	2,200	1,193	1,003	2,200
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*	OTHER SERVICES & CHARGES	147,544	171,790	234,530	234,530	102,288	88,854	261,391
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	601-0460-645.42-02 BUILDINGS	25,066	4,223	0	503	0	0	0
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*	CAPITAL	25,066	4,223	0	503	0	0	0
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**	MAIN STREET GARAGE	172,610	176,013	234,530	235,033	102,288	88,854	261,391

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Proposed Expenditures	
601-0462-645.31-06	OTHER PROFESSIONAL SVCS	223,655	239,749	243,745	243,745	165,066	144,009	269,549	
601-0462-645.31-70	ADM FEE ALLOCATION	13,139	8,538	22,365	22,365	13,048	11,184	12,096	
601-0462-645.34-02	LIABILITY INSURANCE	3,156	3,480	3,134	3,134	1,827	1,566	3,318	
601-0462-645.36-01	BUILDINGS	10,415	23,618	80,000	286,300	11,538	11,538	100,000	
601-0462-645.39-38	BAD DEBT/UNCOLLECT NSF CK	5	0	0	0	0	0	0	
601-0462-645.39-39	CREDIT CARD CHARGES	370	1,778	1,000	1,000	1,340	1,138	1,000	
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*	OTHER SERVICES & CHARGES	250,740	277,163	350,244	556,544	192,819	169,435	385,963	
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	601-0462-645.42-02 BUILDINGS	41,689	4,223	0	503	0	0	0	
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*	CAPITAL	41,689	4,223	0	503	0	0	0	
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**	LEIGHTON PLAZA GARAGE	292,429	281,386	350,244	557,047	192,819	169,435	385,963	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Proposed Expenditures	
601-0463-645.31-06	OTHER PROFESSIONAL SVCS	72,379	88,751	90,971	92,008	60,384	53,119	85,077	
601-0463-645.31-70	ADM FEE ALLOCATION	2,357	2,701	2,865	2,865	1,673	1,434	3,343	
601-0463-645.34-02	LIABILITY INSURANCE	0	1,320	2,971	2,971	1,736	1,488	1,901	
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*	OTHER SERVICES & CHARGES	74,736	92,772	96,807	97,844	63,793	56,041	90,321	
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**	PARKING ENFORCEMENT	74,736	92,772	96,807	97,844	63,793	56,041	90,321	

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Proposed Expenditures
601-0464-645.31-06	OTHER PROFESSIONAL SVCS	119,257	141,167	127,156	127,156	95,217	83,565	129,524
601-0464-645.31-70	ADM FEE ALLOCATION	4,962	3,931	23,843	23,843	13,909	11,922	8,099
601-0464-645.34-02	LIABILITY INSURANCE	3,420	2,784	2,524	2,524	1,470	1,260	2,672
601-0464-645.36-01	BUILDINGS	2,331	655,546	80,000	82,592	0	0	100,000
601-0464-645.39-39	CREDIT CARD CHARGES	352	639	1,000	1,000	333	282	1,000
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*	OTHER SERVICES & CHARGES	130,322	804,067	234,523	237,115	110,929	97,029	241,295
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601-0464-645.42-02	BUILDINGS	161,579	53,920	0	530	0	0	0
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*	CAPITAL	161,579	53,920	0	530	0	0	0
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**	WAYNE STREET GARAGE	291,901	857,987	234,523	237,645	110,929	97,029	241,295

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2014 Actual	2015 Actual	2016 Original Budget	2016 Amended Budget	2016 YTD Actual	6/30/16 YTD Actual	2017 Proposed Expenditures
601-0465-645.31-06	OTHER PROFESSIONAL SVCS	0	0	15,900	15,900	0	0	15,900
*	OTHER SERVICES & CHARGES	0	0	15,900	15,900	0	0	15,900
**	EDDY STREET COMMONS	0	0	15,900	15,900	0	0	15,900
***	PARKING GARAGE FUND	831,676	1,408,158	1,182,004	1,393,469	469,829	411,359	994,870