

Redevelopment Commission Controlled Funds

August 29, 2016



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River West TIF (Airport) - 324

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|-------------------|-------------------|---------------------|-------------------|----------------------|-------------------|-------------------|-------------------|-------------------|---------------------------|---------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | 14,284,734 | 16,293,240 | 16,723,300 | 9,769,452 | 17,808,613 | 18,358,133 | 18,409,171 | 18,409,171 | 18,409,171 | 1,085,313 | 6.5% |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | 492,000 | 396,000 | 198,500 | 394,000 | 395,000 | 396,500 | 396,500 | 396,500 | (2,000) | -0.5% |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | 14,061 | 125,000 | - | 125,000 | 125,000 | - | - | - | - | 0.0% |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | 92,430 | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 196,817 | 3,114,283 | 1,981,564 | 579,599 | 306,682 | 100,000 | 100,000 | 100,000 | 100,000 | (1,674,882) | -84.5% |
| Transfers In | 3,548 | 4,989,785 | 43,000 | 11,497 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | (23,000) | -53.5% |
| Total Revenue | 14,577,529 | 24,903,369 | 19,268,864 | 10,559,047 | 18,654,295 | 18,998,133 | 18,925,671 | 18,925,671 | 18,925,671 | (614,569) | -3.2% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Redevelopment Project Management & Implementation | | | | | 21,683,000 | 13,621,365 | 11,242,538 | 12,027,638 | 11,983,608 | 21,683,000 | - |
| 2 TIF - Business Incentive | | | | | 8,317,000 | 4,300,000 | 5,184,053 | 4,974,103 | 5,018,357 | 8,317,000 | - |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| | | | | | 30,000,000 | 17,921,365 | 16,426,590 | 17,001,741 | 17,001,965 | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | 3,828,469 | 2,905,472 | 4,299,062 | 246,015 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | (4,149,062) | -96.5% |
| Printing & Advertising | 12,555 | - | 30,275 | 30,275 | 40,170 | 40,170 | 40,170 | 40,170 | 40,170 | 9,895 | 32.7% |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | 68,000 | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | 2,612,779 | 4,689,666 | 4,673,100 | 2,114,750 | 6,159,112 | 4,890,000 | 5,078,750 | 5,262,500 | 5,380,000 | 1,486,012 | 31.8% |
| Interest & Fees | 839,178 | 1,785,916 | 1,544,796 | 739,924 | 2,023,070 | 1,978,171 | 1,789,565 | 1,600,865 | 1,395,081 | 478,274 | 31.0% |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | 571,486 | 439,480 | 334,343 | 109,318 | - | - | - | - | - | (334,343) | -100.0% |
| Total Services & Charges | 7,932,467 | 9,820,534 | 10,881,576 | 3,240,282 | 8,372,352 | 7,058,341 | 7,058,485 | 7,053,535 | 6,965,251 | (2,509,224) | -23.1% |
| Capital | 285,293 | 13,686,537 | 33,620,501 | 6,041,671 | 21,627,648 | 10,863,024 | 9,368,105 | 9,948,206 | 10,036,714 | (11,992,853) | -35.7% |
| Total Expenditures by Type | 8,217,760 | 23,507,071 | 44,502,077 | 9,281,953 | 30,000,000 | 17,921,365 | 16,426,590 | 17,001,741 | 17,001,965 | (14,502,077) | -32.6% |
| Net Surplus / (Deficit) | 6,359,769 | 1,396,298 | (25,233,213) | 1,277,094 | (11,345,705) | 1,076,768 | 2,499,081 | 1,923,930 | 1,923,706 | | |
| Beginning Cash Balance | 25,020,129 | 31,411,026 | 32,771,001 | 32,771,001 | 19,437,788 | 8,092,083 | 9,168,851 | 11,667,932 | 13,591,862 | | |
| Cash Adjustments | 6,390,897 | 1,359,974 | 11,900,000 | - | - | - | - | - | - | | |
| Ending Cash Balance | 31,411,026 | 32,771,001 | 19,437,788 | 34,048,095 | 8,092,083 | 9,168,851 | 11,667,932 | 13,591,862 | 15,515,568 | | |
| Cash Reserves Target | 2,054,440 | 5,876,768 | 11,125,519 | 2,320,488 | 7,500,000 | 4,480,341 | 4,106,648 | 4,250,435 | 4,250,491 | | 25.00% |

Explain Significant Revenue and Expenditure Changes Below:

Transfers in for 2015 relate to TIF realignment and merging funds from old South Bend Central Development Area and Central Medical District. All of the Central Medical (fund 426) cash was transferred into River West. Portion of South Bend Central Development Area was transferred into River East and remainder in River West.

Note: The Cash Reserves Target for this fund is equal to 25% of annual expenditures.

River West TIF (Airport) - 324

Fund Summary - Description, Accomplishments, Goals, KPI's

Fund Description & Purpose

To account for expenditures for improvements in the River West Development Tax Incremental Financing (TIF) area. TIF revenue is derived from property tax proceeds in excess of those attributable to the assessed valuation of the properties in the district before declaration of the TIF.

2016 Accomplishments & Outcomes

- Continuing work on Ignition Park Infrastructure
- Nello nearing completion
- LaSalle Hotel renovation underway
- Patel Hotel (former College Football Hall of Fame building) to begin construction in summer
- Western Avenue Commercial Corridor Restriping in progress
- Coal Line Trail project approved and ready to begin
- Safe routes to school project around Harrison School continues
-
-
-

2017 Department Goals & Objectives & Linkage to City Goals

Basics are Easy (BE)

-
-
-

Good Government (GG)

-
-
-

People/Places (PP)

-
-
-

Key Performance Indicators (KPI's)

| Measure | City Goal | Type | 2018 | 2015 Actual | 2016 Estimated | 2017 Target |
|---------|-----------|------|----------------|-------------|----------------|-------------|
| | | | Long Term Goal | | | |
| - N/A | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |

Types: output, efficiency, effectiveness, quality, outcome, technology

2017 Significant Changes/Challenges/Opportunities (with a focus on solutions)

- N/A
-
-
-

River West TIF (Airport) - 324

Fund Summary - Five-Year Capital Improvement Plan

| Name | Funding Source | 2016 Budget | Minimum Thresholds | | BUDGET FORECAST | | | | | Total | Justification |
|----------------------------|----------------|-------------------|--------------------|-------------------|------------------|------------------|-------------------|-------------------|------|---|---------------|
| | | | Equipment | Buildings | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Replacement Capital | | | \$10,000 | \$100,000 | | | | | | | |
| None | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| Project Capital | | | | | | | | | | | |
| Infrastructure | Cash | 9,679,860 | 11,160,648 | 6,313,024 | 4,184,053 | 4,974,103 | 5,018,357 | 31,650,185 | | Improvements to increase assessed value in River West TIF | |
| Development | Cash | 16,774,784 | 8,317,000 | 4,300,000 | 5,184,053 | 4,974,103 | 5,018,357 | 27,793,513 | | Improvements to increase assessed value in River West TIF | |
| Public Facilities | Cash | 1,829,717 | 2,150,000 | 250,000 | - | - | - | 2,400,000 | | Improvements to increase assessed value in River West TIF | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| Totals | | 28,284,361 | 21,627,648 | 10,863,024 | 9,368,105 | 9,948,206 | 10,036,714 | 61,843,697 | | | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|--------------------------|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| RIVER WEST TIF (AIRPORT) | | | | | | | | |
| 324-0000-311.00-00 | GENERAL PROPERTY TAX | 14,284,734 | 16,293,240 | 16,723,300 | 16,723,300 | 9,769,452 | 9,769,452 | 17,808,613 |
| * | | 14,284,734 | 16,293,240 | 16,723,300 | 16,723,300 | 9,769,452 | 9,769,452 | 17,808,613 |
| 324-0000-317.00-00 | HOTEL/MOTEL TAX | 0 | 492,000 | 396,000 | 396,000 | 198,500 | 198,500 | 394,000 |
| * | | 0 | 492,000 | 396,000 | 396,000 | 198,500 | 198,500 | 394,000 |
| 324-0000-349.11-00 | PARKING | 0 | 4,616 | 0 | 0 | 0 | 0 | 0 |
| 324-0000-349.12-00 | PARKING - ST. JOE | 0 | 9,445 | 0 | 0 | 0 | 0 | 0 |
| * | | 0 | 14,061 | 0 | 0 | 0 | 0 | 0 |
| 324-0000-352.10-00 | BOND FORFEITURES | 92,430 | 0 | 0 | 0 | 0 | 0 | 0 |
| * | | 92,430 | 0 | 0 | 0 | 0 | 0 | 0 |
| 324-0000-360.00-00 | MISCELLANEOUS REVENUE | 2,789 | 47,807 | 1,250,000 | 88,000 | 0 | 0 | 0 |
| * | | 2,789 | 47,807 | 1,250,000 | 88,000 | 0 | 0 | 0 |
| 324-0000-361.00-00 | INTEREST EARNINGS | 67,124 | 189,021 | 41,000 | 392,000 | 154,696 | 140,883 | 100,000 |
| 324-0000-361.31-10 | INTEREST INCOME | 0 | 23,559 | 21,706 | 21,706 | 7,856 | 6,066 | 957 |
| * | | 67,124 | 212,580 | 62,706 | 413,706 | 162,552 | 146,949 | 100,957 |
| 324-0000-362.00-00 | RENTAL OF PROPERTY | 1,400 | 95,414 | 52,020 | 104,907 | 63,604 | 43,280 | 52,020 |
| 324-0000-362.20-00 | LEASE REVENUE- EQUIPMENT | 0 | 0 | 125,000 | 125,000 | 0 | 0 | 125,000 |
| * | | 1,400 | 95,414 | 177,020 | 229,907 | 63,604 | 43,280 | 177,020 |
| 324-0000-380.10-99 | MISC. REIMBURSEMENTS | 0 | 52 | 0 | 0 | 0 | 0 | 0 |
| * | | 0 | 52 | 0 | 0 | 0 | 0 | 0 |
| 324-0000-391.05-00 | PROPERTY SALES | 8,369 | 1,048,001 | 55,000 | 140,550 | 140,510 | 60,536 | 77,331 |
| 324-0000-391.05-02 | LAND | 0 | 15,000 | 0 | 0 | 243,236 | 243,236 | 0 |
| 324-0000-391.05-03 | SALE OF BLACKTHORN | 0 | 1,472,130 | 0 | 0 | 0 | 0 | 0 |
| 324-0000-391.05-04 | BLACKTHORN GOLF CART SALE | 0 | 14,857 | 0 | 0 | 0 | 0 | 0 |
| * | | 8,369 | 2,549,988 | 55,000 | 140,550 | 383,746 | 303,771 | 77,331 |
| 324-0000-392.00-00 | INTERFUND OPER. TRANSFER | 3,548 | 4,989,785 | 11,000 | 43,000 | 11,251 | 9,977 | 20,000 |
| * | | 3,548 | 4,989,785 | 11,000 | 43,000 | 11,251 | 9,977 | 20,000 |
| 324-0000-393.01-00 | BOND PROCEEDS | 101,267 | 0 | 0 | 0 | 0 | 0 | 0 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|--------------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| 324-0000-393.04-00 | BOND REFUNDING SAVINGS | 0 | 7 | 0 | 0 | 0 | 0 | 0 |
| * | | 101,267 | 7 | 0 | 0 | 0 | 0 | 0 |
| 324-0000-399.02-06 | PRINCIPAL INCOME | 15,868 | 0 | 0 | 0 | 0 | 0 | 0 |
| 324-0000-399.31-10 | PRINCIPAL ON LOANS | 0 | 208,435 | 210,288 | 210,288 | 127,474 | 90,598 | 76,374 |
| * | | 15,868 | 208,435 | 210,288 | 210,288 | 127,474 | 90,598 | 76,374 |
| ** | RIVER WEST TIF (AIRPORT) | 14,577,529 | 24,903,369 | 18,885,314 | 18,244,751 | 10,716,579 | 10,562,528 | 18,654,295 |
| *** | RIVER WEST TIF (AIRPORT) | 14,577,529 | 24,903,369 | 18,885,314 | 18,244,751 | 10,716,579 | 10,562,528 | 18,654,295 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|--------------------------|--|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| RIVER WEST TIF (AIRPORT) | | | | | | | | |
| 324-1050-460.31-01 | LEGAL | 234,928 | 198,159 | 75,000 | 205,789 | 77,415 | 49,459 | 150,000 |
| 324-1050-460.31-02 | ENGINEERING | 684,560 | 479,093 | 0 | 803,831 | 101,176 | 68,386 | 0 |
| 324-1050-460.31-05 | APPRAISAL | 0 | 0 | 0 | 3,500 | 0 | 0 | 0 |
| 324-1050-460.31-06 | OTHER PROF SERVICES | 2,813,364 | 2,228,220 | 262,705 | 3,285,942 | 128,756 | 128,171 | 0 |
| 324-1050-460.31-50 | BOND ISSUANCE COSTS | 95,617 | 0 | 0 | 0 | 0 | 0 | 0 |
| 324-1050-460.33-03 | PROMOTIONAL | 12,555 | 0 | 25,000 | 30,275 | 30,275 | 30,275 | 40,170 |
| 324-1050-460.36-01 | BUILDINGS | 68,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 324-1050-460.37-11 | CAPITAL LEASE PRINCIPAL | 1,022,779 | 1,832,999 | 1,738,500 | 2,188,100 | 2,093,500 | 1,134,750 | 3,149,112 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 1/15 POLICE & FIRE BOND | 620,000 | | | | | | |
| | 7/15 POLICE & FIRE BOND | 620,000 | | | | | | |
| | ORIGINAL PRINCIPAL \$10,215,000;AMORT SCHED #39 | | | | | | | |
| | PROJECTED PAYOFF DATE: 2/1/2023 | | | | | | | |
| | 4/15 CENTURY CENTER BOND | 300,000 | | | | | | |
| | ORIGINAL PRINCIPAL \$3,990,000; AMORT SCHED #62 | | | | | | | |
| | PROJECTED PAYOFF DATE: 4/15/2026 | | | | | | | |
| | 1/28 MORRIS PAC BOND | 515,000 | | | | | | |
| | ORIGINAL PRINCIPAL \$7,210,000;AMORT SCHED #11 | | | | | | | |
| | PROJECTED PAYOFF DATE: 1/28/2017 | | | | | | | |
| | SMART STREETS ORIGINAL PRINCIPAL \$25,000,000.00 | 460,000 | | | | | | |
| | PROJECTED PAYOFF DATE: 1/15/2037 | | | | | | | |
| | 2/17 PUBLIC WKS BLDG \$285,000.AT 87.7% | 249,945 | | | | | | |
| | 8/17 PUBLIC WKS BLDG \$290,000. AT 87.7% | 254,330 | | | | | | |
| | FUND 641 PAY BALANCE ANTICIPATED PAYOFF 2/2021 | | | | | | | |
| | 3/17 MAIN & COLFAX GARAGE | 64,117 | | | | | | |
| | 9/17 MAIN & COLFAX GARAGE | 65,720 | | | | | | |
| | ANTICIPATED PAYOFF 9/2025 | | | | | | | |
| | | 3,149,112 | | | | | | |
| 324-1050-460.37-12 | CAPITAL LEASE INTEREST | 336,750 | 576,300 | 416,500 | 435,400 | 332,500 | 174,750 | 993,851 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 1/15 POLICE & FIRE BOND PYMT | 166,000 | | | | | | |
| | 7/15 POLICE & FIRE BOND PYMT | 165,000 | | | | | | |
| | 10/15 CENTURY CENTER BOND PYMT | 94,000 | | | | | | |
| | 1/28 MORRIS PAC BOND PYMT | 12,000 | | | | | | |
| | 7/15 SMARTS STREETS BOND PYMT | 396,500 | | | | | | |
| | 2/17 PUB WKS BLDG 87.7% OF LEASE INT PYMT | 47,125 | | | | | | |
| | 8/17 PUB WKS BLDG 87.7% OF LEASE INT PYMT | 43,063 | | | | | | |
| | 3/17 MAIN & COLFAX GARAGE | 35,883 | | | | | | |
| | 9/17 MAIN & COLFAX GARAGE | 34,280 | | | | | | |
| | | 993,851 | | | | | | |
| 324-1050-460.37-13 | BOND PAYOFF FEES | 0 | 7,629 | 0 | 0 | 0 | 0 | 0 |
| 324-1050-460.38-01 | PRINCIPAL | 1,590,000 | 2,856,667 | 2,485,000 | 2,485,000 | 2,080,000 | 980,000 | 3,010,000 |
| LEVEL | TEXT | TEXT AMT | | | | | | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|--------------------|---|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| 02 | 12/30 TJX BOND PYMT ORIGINAL PRINCIPAL \$6,620,000; AMORT SCHED. #12 PROJECTED PAYOFF DATE: 12/31/2021 | | 415,000 | | | | | |
| | 2/1 2003/2011 AIRPORT BOND PYMT | | 370,000 | | | | | |
| | 8/1 2003/2011 AIRPORT BOND PYMT ORIGINAL PRINCIPAL \$10,435,000; AMORT SCHED #6 PROJECTED PAYOFF DATE: 2/1/2025 | | 380,000 | | | | | |
| | 2/1 2003/2011 DOWNTOWN BOND PYMT | | 650,000 | | | | | |
| | 8/1 2003/2011 DOWNTOWN BOND PYMT ORIGINAL PRIN.\$18.030M;PAYOFF: 8/1/2024;AM SCHD #5 | | 665,000 | | | | | |
| | 8/9 PRAIRIE AVE. BROWNFIELD ORIG. PRIN.\$500,000; AM SCHD #86; PAYOFF 8/9/2020 | | 100,000 | | | | | |
| | 02/2017 LEIGHTON PLAZA SERIES 2006A PROJECTED PAYOFF 2/2017 | | 225,000 | | | | | |
| | 02/2017 LEIGHTON PLAZA SERIES 2006B PROJECTED PAYOFF 2/2017 | | 205,000 | | | | | |
| | | | 3,010,000 | | | | | |
| 324-1050-460.38-02 | INTEREST | 500,428 | 1,200,487 | 1,108,396 | 1,108,396 | 1,069,171 | 565,174 | 1,028,219 |
| LEVEL | TEXT | | TEXT AMT | | | | | |
| 02 | 7/1 TJX BOND PYMT | | 39,225 | | | | | |
| | 1/1 TJX BOND PYMT | | 39,225 | | | | | |
| | 2/1 2003/2011 AIRPORT BOND PYMT | | 174,842 | | | | | |
| | 8/1 2003/2011 AIRPORT BOND PYMT | | 166,369 | | | | | |
| | 2/1 2003/2011 DOWNTOWN BOND PYMT | | 306,755 | | | | | |
| | 8/1 2003/2011 DOWNTOWN BOND PYMT | | 291,870 | | | | | |
| | 02/2017 LEIGHTON PLAZA SERIES 2006A | | 4,500 | | | | | |
| | 02/2017 LEIGHTON PLAZA SERIES 2006B | | 5,433 | | | | | |
| | | | 1,028,219 | | | | | |
| 324-1050-460.38-03 | PAYING AGENT FEES | 2,000 | 1,500 | 1,000 | 1,000 | 500 | 0 | 1,000 |
| 324-1050-460.39-01 | REFUNDS / AWARDS | 0 | 404,930 | 0 | 8,340 | 0 | 0 | 0 |
| 324-1050-460.39-64 | PROPERTY MANAGEMENT | 139,286 | 62 | 0 | 0 | 0 | 0 | 0 |
| 324-1050-460.39-80 | RELOCATION | 296,950 | 0 | 0 | 33,600 | 0 | 0 | 0 |
| 324-1050-460.39-82 | DEMOLITION & CLEARANCE | 135,250 | 34,488 | 0 | 292,403 | 109,318 | 109,318 | 0 |
| * | OTHER SERVICES & CHARGES | 7,932,467 | 9,820,534 | 6,112,101 | 10,881,576 | 6,022,611 | 3,240,283 | 8,372,352 |
| 324-1050-460.41-01 | LAND | 241,974 | 190,032 | 0 | 23,620 | 0 | 0 | 0 |
| 324-1050-460.42-01 | LAND IMPROVEMENTS | 45,243 | 296,141 | 0 | 2,784,860 | 191,517 | 173,979 | 0 |
| 324-1050-460.42-02 | BUILDINGS | 43 | 1,637,463 | 0 | 5,043,451 | 1,712,055 | 919,049 | 0 |
| 324-1050-460.42-03 | STREETS AND ALLEYS | 0 | 4,718,288 | 13,587,899 | 19,656,498 | 2,114,476 | 1,827,438 | 21,627,648 |
| 324-1050-460.42-07 | EQUIPMENT | 1,967- | 6,844,613 | 0 | 6,112,072 | 4,024,644 | 3,121,205 | 0 |
| * | CAPITAL | 285,293 | 13,686,537 | 13,587,899 | 33,620,501 | 8,042,692 | 6,041,671 | 21,627,648 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|----------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| ** | COMMUNITY INVESTMENT | 8,217,760 | 23,507,071 | 19,700,000 | 44,502,077 | 14,065,303 | 9,281,953 | 30,000,000 |
| *** | RIVER WEST TIF (AIRPORT) | 8,217,760 | 23,507,071 | 19,700,000 | 44,502,077 | 14,065,303 | 9,281,953 | 30,000,000 |

West Washington TIF - 422

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|--|------------------|------------------|---------------------|------------------|----------------------|-----------------|----------------|-----------------|----------------|---------------------------|----------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | 580,987 | 402,911 | 420,000 | - | 420,000 | 420,000 | 420,000 | 420,000 | 420,000 | - | 0.0% |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 1,812 | 6,942 | 15,500 | 5,962 | 16,000 | 16,000 | 16,000 | 16,000 | 16,000 | 500 | 3.2% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 582,799 | 409,853 | 435,500 | 5,962 | 436,000 | 436,000 | 436,000 | 436,000 | 436,000 | 500 | 0.1% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Redevelopment Project Management & Implementation | - | - | - | - | 620,400 | 480,000 | 365,000 | 500,000 | 400,000 | 620,400 | - |
| 2 TIF - Business Incentive | - | - | - | - | 504,600 | - | - | - | - | 504,600 | - |
| 3 | - | - | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | - | - | - | - | - |
| 5 | - | - | - | - | - | - | - | - | - | - | - |
| 6 | - | - | - | - | - | - | - | - | - | - | - |
| 7 | - | - | - | - | - | - | - | - | - | - | - |
| 8 | - | - | - | - | - | - | - | - | - | - | - |
| 9 | - | - | - | - | - | - | - | - | - | - | - |
| 10 | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | 1,125,000 | 480,000 | 365,000 | 500,000 | 400,000 | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | 319 | 30,502 | 43,166 | 10,922 | - | - | - | - | - | (43,166) | -100.0% |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - | - |
| Interest & Fees | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | (307) | - | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 12 | 30,502 | 43,166 | 10,922 | - | - | - | - | - | (43,166) | -100.0% |
| Capital | - | 68,276 | 1,360,200 | - | 1,125,000 | 480,000 | 365,000 | 500,000 | 400,000 | (235,200) | -17.3% |
| Total Expenditures by Type | 12 | 98,778 | 1,403,366 | 10,922 | 1,125,000 | 480,000 | 365,000 | 500,000 | 400,000 | (278,366) | -19.8% |
| Net Surplus / (Deficit) | 582,787 | 311,075 | (967,866) | (4,960) | (689,000) | (44,000) | 71,000 | (64,000) | 36,000 | | |
| Beginning Cash Balance | 612,962 | 1,196,440 | 1,508,786 | 1,508,786 | 540,920 | 351,920 | 307,920 | 378,920 | 314,920 | | |
| Cash Adjustments | 583,478 | 312,346 | - | - | 500,000 | - | - | - | - | | |
| Ending Cash Balance | 1,196,440 | 1,508,786 | 540,920 | 1,503,826 | 351,920 | 307,920 | 378,920 | 314,920 | 350,920 | | |
| Cash Reserves Target | 3 | 24,695 | 350,842 | 2,731 | 281,250 | 120,000 | 91,250 | 125,000 | 100,000 | | 25.00% |
| Explain Significant Revenue and Expenditure Changes Below: | | | | | | | | | | | |
| Major project for 2016 and 2017 is the Cemetery enhancement project. | | | | | | | | | | | |
| Note: The Cash Reserves Target for this fund is equal to 25% of annual expenditures. | | | | | | | | | | | |

West Washington TIF - 422

Fund Summary - Description, Accomplishments, Goals, KPI's

Fund Description & Purpose

To account for expenditures for improvements in the West Washington Tax Incremental Financing (TIF) area. Financing is provided by property tax proceeds in excess of those attributable to the assessed valuation of the properties in the district before declaration of the TIF.

2016 Accomplishments & Outcomes

- Beginning implementation of the Cemetery master plan.
-
-
-
-
-
-
-
-
-

2017 Department Goals & Objectives & Linkage to City Goals

Basics are Easy (BE)

-
-
-
-

Good Government (GG)

-
-
-
-

People/Places (PP)

-
-
-
-

Key Performance Indicators (KPI's)

| Measure | City Goal | Type | 2018 | 2015 Actual | 2016 Estimated | 2017 Target |
|---------|-----------|------|----------------|-------------|----------------|-------------|
| | | | Long Term Goal | | | |
| - N/A | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |

Types: output, efficiency, effectiveness, quality, outcome, technology

2017 Significant Changes/Challenges/Opportunities (with a focus on solutions)

- None
-
-
-
-

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|---------------------------|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| TIF ALLOC WEST WASHINGTON | | | | | | | | |
| 422-0000-311.00-00 | GENERAL PROPERTY TAX | 580,987 | 402,911 | 420,000 | 420,000 | 282,810 | 282,810 | 420,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 580,987 | 402,911 | 420,000 | 420,000 | 282,810 | 282,810 | 420,000 |
| | | | | | | | | |
| 422-0000-361.00-00 | INTEREST EARNINGS | 1,812 | 6,942 | 4,000 | 15,500 | 8,121 | 7,358 | 16,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 1,812 | 6,942 | 4,000 | 15,500 | 8,121 | 7,358 | 16,000 |
| | | | | | | | | |
| ** | TIF ALLOC WEST WASHINGTON | 582,799 | 409,853 | 424,000 | 435,500 | 290,931 | 290,167 | 436,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | TIF ALLOC WEST WASHINGTON | 582,799 | 409,853 | 424,000 | 435,500 | 290,931 | 290,167 | 436,000 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures | |
|---------------------------|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|--|
| TIF ALLOC WEST WASHINGTON | | | | | | | | | |
| 422-1050-460.31-06 | OTHER PROF SERVICES | 319 | 30,502 | 26,000 | 43,166 | 10,922 | 10,922 | 26,000 | |
| 422-1050-460.39-64 | PROPERTY MANAGEMENT | 307- | 0 | 0 | 0 | 0 | 0 | 0 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | OTHER SERVICES & CHARGES | 12 | 30,502 | 26,000 | 43,166 | 10,922 | 10,922 | 26,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| 422-1050-460.42-03 | STREETS AND ALLEYS | 0 | 68,276 | 1,074,000 | 1,360,200 | 0 | 0 | 1,099,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | CAPITAL | 0 | 68,276 | 1,074,000 | 1,360,200 | 0 | 0 | 1,099,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| ** | COMMUNITY INVESTMENT | 12 | 98,778 | 1,100,000 | 1,403,366 | 10,922 | 10,922 | 1,125,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| *** | TIF ALLOC WEST WASHINGTON | 12 | 98,778 | 1,100,000 | 1,403,366 | 10,922 | 10,922 | 1,125,000 | |

Leighton Plaza TIF - 425

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|----------------|----------------|---------------------|----------------|----------------------|----------------|----------------|----------------|----------------|---------------------------|--------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 165,150 | 166,751 | 172,703 | 68,332 | 197,014 | 197,014 | 197,014 | 197,014 | 197,014 | 24,311 | 14.1% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 165,150 | 166,751 | 172,703 | 68,332 | 197,014 | 197,014 | 197,014 | 197,014 | 197,014 | 24,311 | 14.1% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Downtown Retail Space Property Management | | | | | 158,166 | 158,166 | 158,166 | 158,166 | 158,166 | 158,166 | - |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| | | | | | 158,166 | 158,166 | 158,166 | 158,166 | 158,166 | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | 4,547 | 7,390 | 8,742 | 1,640 | 10,342 | 10,342 | 10,342 | 10,342 | 10,342 | 1,600 | 18.3% |
| Services & Charges | | | | | | | | | | | |
| Professional Services | 4,298 | 5,002 | 7,000 | 23,425 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 | - | 0.0% |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | 5,801 | 4,446 | 6,192 | 4,259 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | (1,692) | -27.3% |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | 53,745 | 72,169 | 85,834 | 21,025 | 85,834 | 85,834 | 85,834 | 85,834 | 85,834 | - | 0.0% |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - | - |
| Interest & Fees | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | 37,878 | 41,454 | 52,638 | 21,608 | 50,490 | 50,490 | 50,490 | 50,490 | 50,490 | (2,148) | -4.1% |
| Total Services & Charges | 101,722 | 123,071 | 151,664 | 70,316 | 147,824 | 147,824 | 147,824 | 147,824 | 147,824 | (3,840) | -2.5% |
| Capital | 19,423 | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures by Type | 125,692 | 130,461 | 160,406 | 71,956 | 158,166 | 158,166 | 158,166 | 158,166 | 158,166 | (2,240) | -1.4% |
| Net Surplus / (Deficit) | 39,458 | 36,290 | 12,297 | (3,624) | 38,848 | 38,848 | 38,848 | 38,848 | 38,848 | | |
| Beginning Cash Balance | 133,067 | 172,578 | 209,031 | 209,031 | 221,328 | 260,176 | 299,024 | 337,872 | 376,720 | | |
| Cash Adjustments | 39,511 | 36,453 | - | - | - | - | - | - | - | | |
| Ending Cash Balance | 172,578 | 209,031 | 221,328 | 205,407 | 260,176 | 299,024 | 337,872 | 376,720 | 415,568 | | |
| Cash Reserves Target | 31,423 | 32,615 | 40,102 | 17,989 | 39,542 | 39,542 | 39,542 | 39,542 | 39,542 | | 25.00% |

Explain Significant Revenue and Expenditure Changes Below:

This fund is used to fund upkeep and management of the Michigan Street Shops, Leighton Plaza, and Wayne Street retail spaces in downtown. During 2016, HVAC units were upgraded and full occupancy was achieved. **Note:** The Cash Reserves Target for this fund is equal to 25% of annual expenditures.

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|----------------------|----------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| TIF - LEIGHTON PLAZA | | | | | | | | |
| 425-0000-361.00-00 | INTEREST EARNINGS | 252 | 855 | 1,000 | 1,700 | 885 | 809 | 1,700 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 252 | 855 | 1,000 | 1,700 | 885 | 809 | 1,700 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | TIF - LEIGHTON PLAZA | 252 | 855 | 1,000 | 1,700 | 885 | 809 | 1,700 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|--------------------|-------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| 425-1081-360.00-00 | MISCELLANEOUS REVENUE | 8,261 | 5,064 | 6,480 | 6,480 | 3,989 | 3,829 | 6,480 |
| 425-1081-360.20-00 | COMMON AREA MAINT. INC. | 34,184 | 39,322 | 29,794 | 29,794 | 15,738 | 13,808 | 37,713 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 42,445 | 44,386 | 36,274 | 36,274 | 19,727 | 17,638 | 44,193 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 425-1081-361.00-00 | INTEREST EARNINGS | 2 | 2 | 6 | 6 | 1 | 1 | 6 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 2 | 2 | 6 | 6 | 1 | 1 | 6 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| 425-1081-362.00-00 | RENTAL OF PROPERTY | 86,400 | 87,251 | 98,385 | 98,385 | 48,075 | 38,923 | 114,777 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 86,400 | 87,251 | 98,385 | 98,385 | 48,075 | 38,923 | 114,777 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | RETAIL | 128,847 | 131,639 | 134,665 | 134,665 | 67,803 | 56,562 | 158,976 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|--------------------|-------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| 425-1083-360.20-00 | COMMON AREA MAINT. INC. | 0 | 0 | 8,532 | 8,532 | 0 | 0 | 8,532 |
| * | | 0 | 0 | 8,532 | 8,532 | 0 | 0 | 8,532 |
| 425-1083-362.00-00 | RENTAL OF PROPERTY | 36,051 | 34,257 | 27,806 | 27,806 | 11,161 | 10,961 | 27,806 |
| * | | 36,051 | 34,257 | 27,806 | 27,806 | 11,161 | 10,961 | 27,806 |
| ** | WAYNE STREET | 36,051 | 34,257 | 36,338 | 36,338 | 11,161 | 10,961 | 36,338 |
| *** | TIF - LEIGHTON PLAZA | 165,150 | 166,751 | 172,003 | 172,703 | 79,849 | 68,332 | 197,014 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|----------------------|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| TIF - LEIGHTON PLAZA | | | | | | | | |
| 425-1081-460.23-99 | OTHER REPAIR & MAINT. SUP | 2,793 | 4,800 | 5,292 | 5,292 | 2,118 | 1,598 | 5,292 |
| * | SUPPLIES | 2,793 | 4,800 | 5,292 | 5,292 | 2,118 | 1,598 | 5,292 |
| 425-1081-460.31-10 | LEASING COMMISSIONS | 4,298 | 5,002 | 7,000 | 7,000 | 23,425 | 23,425 | 7,000 |
| 425-1081-460.35-01 | ELECTRIC | 1,301 | 0 | 1,200 | 1,200 | 1,620 | 1,539 | 0 |
| 425-1081-460.35-03 | TRASH REMOVAL | 4,172 | 4,446 | 4,452 | 4,452 | 2,594 | 2,223 | 4,500 |
| 425-1081-460.35-04 | WATER | 328 | 0 | 540 | 540 | 674 | 497 | 0 |
| 425-1081-460.36-01 | BUILDINGS | 0 | 19,209 | 24,000 | 24,000 | 3,000 | 3,000 | 24,000 |
| 425-1081-460.36-12 | COMM. AREA MAINT GRNDS | 6,147 | 6,882 | 8,480 | 8,480 | 2,692 | 2,653 | 8,480 |
| 425-1081-460.36-13 | MAINT. SUPERVISOR LABOR | 6,085 | 2,624 | 4,800 | 4,800 | 1,380 | 1,380 | 4,800 |
| 425-1081-460.36-15 | GENERAL MAINT-LABOR | 22,555 | 22,061 | 22,604 | 22,604 | 8,418 | 6,271 | 22,604 |
| 425-1081-460.39-02 | ADMINISTRATIVE/MILEAGE | 402 | 339 | 1,800 | 1,800 | 122 | 97 | 1,800 |
| 425-1081-460.39-03 | MANAGEMENT FEES | 7,500 | 8,893 | 8,790 | 8,790 | 4,918 | 4,210 | 9,766 |
| 425-1081-460.39-09 | ADMINISTRATIVE EXPENSE | 6,746 | 4,549 | 12,236 | 12,236 | 2,583 | 2,237 | 11,176 |
| 425-1081-460.39-89 | MISC CHARGES & SERVICES | 16,784 | 16,784 | 22,208 | 22,208 | 11,240 | 11,240 | 16,784 |
| * | OTHER SERVICES & CHARGES | 76,318 | 90,789 | 118,110 | 118,110 | 62,666 | 58,771 | 110,910 |
| 425-1081-460.42-02 | BUILDINGS | 19,423 | 0 | 0 | 0 | 0 | 0 | 0 |
| * | CAPITAL | 19,423 | 0 | 0 | 0 | 0 | 0 | 0 |
| ** | RETAIL | 98,534 | 95,589 | 123,402 | 123,402 | 64,784 | 60,369 | 116,202 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures | |
|--------------------|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|--|
| 425-1082-460.22-07 | LANDSCAPING MATERIALS | 0 | 900 | 900 | 900 | 0 | 0 | 2,500 | |
| 425-1082-460.23-40 | SALT/ICE MELT | 0 | 84 | 270 | 270 | 42 | 42 | 270 | |
| 425-1082-460.23-99 | OTHER REPAIR & MAINT. SUP | 1,754 | 1,606 | 2,280 | 2,280 | 0 | 0 | 2,280 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | SUPPLIES | 1,754 | 2,590 | 3,450 | 3,450 | 42 | 42 | 5,050 | |
| 425-1082-460.36-12 | COMM. AREA MAINT GRNDS | 18,958 | 21,393 | 25,950 | 25,950 | 9,335 | 7,721 | 25,950 | |
| 425-1082-460.39-01 | REFUNDS / AWARDS | 825 | 825 | 900 | 900 | 525 | 450 | 900 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | OTHER SERVICES & CHARGES | 19,783 | 22,218 | 26,850 | 26,850 | 9,860 | 8,171 | 26,850 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| ** | PLAZA | 21,537 | 24,808 | 30,300 | 30,300 | 9,902 | 8,213 | 31,900 | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|--------------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| 425-1083-460.39-01 | REFUNDS / AWARDS | 2,200 | 2,400 | 2,400 | 2,400 | 1,200 | 1,000 | 2,400 |
| 425-1083-460.39-89 | MISC CHARGES & SERVICES | 3,421 | 7,664 | 4,304 | 4,304 | 2,374 | 2,374 | 7,664 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | OTHER SERVICES & CHARGES | 5,621 | 10,064 | 6,704 | 6,704 | 3,574 | 3,374 | 10,064 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | WAYNE STREET | 5,621 | 10,064 | 6,704 | 6,704 | 3,574 | 3,374 | 10,064 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | TIF - LEIGHTON PLAZA | 125,692 | 130,461 | 160,406 | 160,406 | 78,260 | 71,956 | 158,166 |

River East TIF (Northeast Development) - 429

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|------------------|------------------|---------------------|------------------|----------------------|------------------|------------------|------------------|------------------|---------------------------|----------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | 1,568,240 | 2,421,308 | 2,750,000 | 1,170,979 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 250,000 | 9.1% |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 8,751 | 54,153 | 57,000 | 36,776 | 57,000 | 50,000 | 50,000 | 50,000 | 50,000 | - | 0.0% |
| Transfers In | - | 1,430,965 | - | - | - | - | - | - | - | - | - |
| Total Revenue | 1,576,991 | 3,906,426 | 2,807,000 | 1,207,755 | 3,057,000 | 3,050,000 | 3,050,000 | 3,050,000 | 3,050,000 | 250,000 | 8.9% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Redevelopment Project Management & Implementation | - | - | - | - | 5,000,000 | 1,305,000 | 1,305,000 | 1,325,000 | 1,400,000 | 5,000,000 | - |
| 2 TIF - Business Incentive | - | - | - | - | 2,800,000 | 1,445,000 | 1,550,000 | 1,600,000 | 1,650,000 | 2,800,000 | - |
| 3 | - | - | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | - | - | - | - | - |
| 5 | - | - | - | - | - | - | - | - | - | - | - |
| 6 | - | - | - | - | - | - | - | - | - | - | - |
| 7 | - | - | - | - | - | - | - | - | - | - | - |
| 8 | - | - | - | - | - | - | - | - | - | - | - |
| 9 | - | - | - | - | - | - | - | - | - | - | - |
| 10 | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | 7,800,000 | 2,750,000 | 2,855,000 | 2,925,000 | 3,050,000 | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | 29,175 | 65,447 | 83,573 | 33,284 | - | - | - | - | - | (83,573) | -100.0% |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - | - |
| Interest & Fees | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | - | 616,057 | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 29,175 | 681,504 | 83,573 | 33,284 | - | - | - | - | - | (83,573) | -100.0% |
| Capital | 126 | 220,270 | 8,251,586 | 426,972 | 7,800,000 | 2,750,000 | 2,855,000 | 2,925,000 | 3,050,000 | (451,586) | -5.5% |
| Total Expenditures by Type | 29,301 | 901,774 | 8,335,159 | 460,255 | 7,800,000 | 2,750,000 | 2,855,000 | 2,925,000 | 3,050,000 | (535,159) | -6.4% |
| Net Surplus / (Deficit) | 1,547,690 | 3,004,652 | (5,528,159) | 747,500 | (4,743,000) | 300,000 | 195,000 | 125,000 | - | | |
| Beginning Cash Balance | 3,008,791 | 4,559,110 | 7,570,974 | 7,570,974 | 7,542,815 | 2,799,815 | 3,099,815 | 3,294,815 | 3,419,815 | | |
| Cash Adjustments | 1,550,320 | 3,011,864 | 5,500,000 | - | - | - | - | - | - | | |
| Ending Cash Balance | 4,559,110 | 7,570,974 | 7,542,815 | 8,318,474 | 2,799,815 | 3,099,815 | 3,294,815 | 3,419,815 | 3,419,815 | | |
| Cash Reserves Target | 7,325 | 225,444 | 2,083,790 | 115,064 | 1,950,000 | 687,500 | 713,750 | 731,250 | 762,500 | | 25.00% |

Explain Significant Revenue and Expenditure Changes Below:

Due to TIF re-allocation of 2014, the boundaries for this TIF increased, which means we expect to see an increase in TIF revenues.

River East TIF (Northeast Development) - 429

Fund Summary - Description, Accomplishments, Goals, KPI's

Fund Description & Purpose

To account for expenditures for public improvements in the River East Tax Incremental Financing (TIF) area. TIF revenue is derived from property tax proceeds in excess of those attributable to the assessed valuation of the properties in the district before declaration of the TIF.

2016 Accomplishments & Outcomes

- Work underway on East Bank Phase 5 - Combined Sewer Overflow Project
- Under contract for Howard Park Ice Rink project
- Work to be completed on Hill & Colfax mixed use development
-
-
-
-
-
-

2017 Department Goals & Objectives & Linkage to City Goals

Basics are Easy (BE)

-
-
-
-
-
-
-
-

Good Government (GG)

-
-
-
-
-
-
-
-

People/Places (PP)

-
-
-
-
-
-
-
-

Key Performance Indicators (KPI's)

| Measure | City Goal | Type | 2018 | 2015 | 2016 | 2017 |
|---------|-----------|------|----------------|--------|-----------|--------|
| | | | Long Term Goal | Actual | Estimated | Target |
| - N/A | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |
| - | | | | | | |

Types: output, efficiency, effectiveness, quality, outcome, technology

2017 Significant Changes/Challenges/Opportunities (with a focus on solutions)

- There is considerable pressure on the River East TIF for a variety of projects in late 2016 and 2017. While it is exciting to have so much interest in this area, the limited resources will make it difficult to choose which to fund.
-
-
-

River East TIF (Northeast Development) - 429

Fund Summary - Five-Year Capital Improvement Plan

| Name | Funding Source | 2016 Budget | Minimum Thresholds | | FORECAST | | | | | Total | Justification |
|----------------------------|----------------|------------------|---------------------|------------------|------------------|------------------|------------------|-------------------|--|-------|---------------|
| | | | Equipment Buildings | \$10,000 | \$100,000 | 2017 | 2018 | 2019 | 2020 | | |
| Replacement Capital | | | | | | | | | | | |
| None | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | |
| Project Capital | | | | | | | | | | | |
| Infrastructure | Cash | 3,087,378 | 1,500,000 | 1,305,000 | 1,305,000 | 1,325,000 | 1,400,000 | 6,835,000 | Improvements in River East TIF to spur development | | |
| Development | Cash | 2,210,595 | 2,800,000 | 1,445,000 | 1,550,000 | 1,600,000 | 1,650,000 | 9,045,000 | Improvements in River East TIF to spur development | | |
| Public Facilities | Cash | 1,732,000 | 1,950,000 | - | - | - | - | 1,950,000 | Improvements in River East TIF to spur development | | |
| Parks | Cash | - | 1,550,000 | - | - | - | - | 1,550,000 | Improvements in River East TIF to spur development | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| | | - | - | - | - | - | - | - | | | |
| Totals | | 7,029,973 | 7,800,000 | 2,750,000 | 2,855,000 | 2,925,000 | 3,050,000 | 19,380,000 | | | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|-------------------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| RIVER EAST DEV TIF (NE) | | | | | | | | |
| 429-0000-311.00-00 | GENERAL PROPERTY TAX | 1,568,240 | 2,421,308 | 2,750,000 | 2,750,000 | 1,170,979 | 1,170,979 | 3,000,000 |
| * | | 1,568,240 | 2,421,308 | 2,750,000 | 2,750,000 | 1,170,979 | 1,170,979 | 3,000,000 |
| 429-0000-360.00-00 | MISCELLANEOUS REVENUE | 0 | 0 | 0 | 72,000 | 0 | 0 | 0 |
| * | | 0 | 0 | 0 | 72,000 | 0 | 0 | 0 |
| 429-0000-361.00-00 | INTEREST EARNINGS | 8,751 | 34,796 | 7,000 | 57,000 | 40,466 | 36,776 | 57,000 |
| * | | 8,751 | 34,796 | 7,000 | 57,000 | 40,466 | 36,776 | 57,000 |
| 429-0000-391.05-02 | LAND | 0 | 19,357 | 0 | 0 | 0 | 0 | 0 |
| * | | 0 | 19,357 | 0 | 0 | 0 | 0 | 0 |
| 429-0000-392.00-00 | INTERFUND OPER. TRANSFER | 0 | 1,430,965 | 0 | 0 | 0 | 0 | 0 |
| * | | 0 | 1,430,965 | 0 | 0 | 0 | 0 | 0 |
| ** | RIVER EAST DEV TIF (NE) | 1,576,991 | 3,906,426 | 2,757,000 | 2,879,000 | 1,211,445 | 1,207,755 | 3,057,000 |
| *** | RIVER EAST DEV TIF (NE) | 1,576,991 | 3,906,426 | 2,757,000 | 2,879,000 | 1,211,445 | 1,207,755 | 3,057,000 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures | |
|-------------------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|--|
| RIVER EAST DEV TIF (NE) | | | | | | | | | |
| 429-1050-460.31-01 | LEGAL | 5,692 | 748 | 0 | 0 | 0 | 0 | 0 | |
| 429-1050-460.31-02 | ENGINEERING | 14,116 | 59,412 | 0 | 83,573 | 30,950 | 33,284 | 0 | |
| 429-1050-460.31-06 | OTHER PROF SERVICES | 9,367 | 5,287 | 570,000 | 248,800 | 0 | 0 | 0 | |
| 429-1050-460.39-01 | REFUNDS / AWARDS | 0 | 616,057 | 0 | 0 | 0 | 0 | 0 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | OTHER SERVICES & CHARGES | 29,175 | 681,504 | 570,000 | 332,373 | 30,950 | 33,284 | 0 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| 429-1050-460.42-01 | LAND IMPROVEMENTS | 0 | 5,000 | 0 | 86,403 | 100 | 100 | 0 | |
| 429-1050-460.42-02 | BUILDINGS | 0 | 0 | 0 | 1,301,200 | 3,635 | 3,635 | 0 | |
| 429-1050-460.42-03 | STREETS AND ALLEYS | 126 | 215,270 | 3,230,000 | 6,615,183 | 639,200 | 423,237 | 7,800,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | CAPITAL | 126 | 220,270 | 3,230,000 | 8,002,786 | 642,935 | 426,971 | 7,800,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| ** | COMMUNITY INVESTMENT | 29,301 | 901,774 | 3,800,000 | 8,335,159 | 673,885 | 460,255 | 7,800,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| *** | RIVER EAST DEV TIF (NE) | 29,301 | 901,774 | 3,800,000 | 8,335,159 | 673,885 | 460,255 | 7,800,000 | |

Southside TIF #1 - 430

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|--|------------------|------------------|---------------------|------------------|----------------------|------------------|------------------|------------------|------------------|---------------------------|----------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | 2,379,212 | 2,205,822 | 2,400,000 | 1,251,614 | 2,400,000 | 2,400,000 | 2,100,000 | 2,100,000 | 2,100,000 | - | 0.0% |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 9,600 | 26,718 | 33,000 | 28,898 | 33,000 | 10,000 | 10,000 | 10,000 | 10,000 | - | 0.0% |
| Transfers In | - | - | - | - | 1,460,000 | - | - | - | - | 1,460,000 | - |
| Total Revenue | 2,388,812 | 2,232,540 | 2,433,000 | 1,280,511 | 3,893,000 | 2,410,000 | 2,110,000 | 2,110,000 | 2,110,000 | 1,460,000 | 60.0% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Redevelopment Project Mgt & Implementation | - | - | - | - | 6,000,000 | 2,410,000 | 2,110,000 | 2,110,000 | 2,110,000 | 6,000,000 | - |
| 2 | - | - | - | - | - | - | - | - | - | - | - |
| 3 | - | - | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | - | - | - | - | - |
| 5 | - | - | - | - | - | - | - | - | - | - | - |
| 6 | - | - | - | - | - | - | - | - | - | - | - |
| 7 | - | - | - | - | - | - | - | - | - | - | - |
| 8 | - | - | - | - | - | - | - | - | - | - | - |
| 9 | - | - | - | - | - | - | - | - | - | - | - |
| 10 | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | 6,000,000 | 2,410,000 | 2,110,000 | 2,110,000 | 2,110,000 | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | 236,626 | 394,254 | 528,454 | 235,667 | - | - | - | - | - | (528,454) | -100.0% |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - | - |
| Interest & Fees | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | 8,500 | - | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 245,126 | 394,254 | 528,454 | 235,667 | - | - | - | - | - | (528,454) | -100.0% |
| Capital | 626,042 | 700,198 | 6,883,361 | 573,987 | 6,000,000 | 2,410,000 | 2,110,000 | 2,110,000 | 2,110,000 | (883,361) | -12.8% |
| Total Expenditures by Type | 871,168 | 1,094,452 | 7,411,815 | 809,654 | 6,000,000 | 2,410,000 | 2,110,000 | 2,110,000 | 2,110,000 | (1,411,815) | -19.0% |
| Net Surplus / (Deficit) | 1,517,644 | 1,138,088 | (4,978,815) | 470,857 | (2,107,000) | - | - | - | - | | |
| Beginning Cash Balance | 3,439,648 | 4,960,153 | 6,103,313 | 6,103,313 | 3,524,498 | 1,417,498 | 1,417,498 | 1,417,498 | 1,417,498 | | |
| Cash Adjustments | 1,520,505 | 1,143,160 | 2,400,000 | - | - | - | - | - | - | | |
| Ending Cash Balance | 4,960,153 | 6,103,313 | 3,524,498 | 6,574,170 | 1,417,498 | 1,417,498 | 1,417,498 | 1,417,498 | 1,417,498 | | |
| Cash Reserves Target | 217,792 | 273,613 | 1,852,954 | 202,414 | 1,500,000 | 602,500 | 527,500 | 527,500 | 527,500 | | 25.00% |

Explain Significant Revenue and Expenditure Changes Below:

This fund is used to account for expenditures for improvements in the South Side Development Tax Incremental Financing (TIF) area #1. TIF revenue is derived from property tax proceeds in excess of those attributable to the assessed valuation of the properties in the district before declaration of the TIF. Major project in 2016 is the Chippewa Roundabout.

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|---|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| SOUTHSIDE DEV TIF AREA #1 | | | | | | | | |
| 430-0000-311.00-00 | GENERAL PROPERTY TAX | 2,379,212 | 2,205,822 | 2,400,000 | 2,400,000 | 1,251,614 | 1,251,614 | 2,400,000 |
| * | | 2,379,212 | 2,205,822 | 2,400,000 | 2,400,000 | 1,251,614 | 1,251,614 | 2,400,000 |
| 430-0000-361.00-00 INTEREST EARNINGS | | | | | | | | |
| | | 9,600 | 26,718 | 10,000 | 33,000 | 31,693 | 28,898 | 33,000 |
| * | | 9,600 | 26,718 | 10,000 | 33,000 | 31,693 | 28,898 | 33,000 |
| 430-0000-392.00-00 INTERFUND OPER. TRANSFER | | | | | | | | |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 1,460,000 |
| * | | 0 | 0 | 0 | 0 | 0 | 0 | 1,460,000 |
| ** | SOUTHSIDE DEV TIF AREA #1 | 2,388,812 | 2,232,540 | 2,410,000 | 2,433,000 | 1,283,307 | 1,280,511 | 3,893,000 |
| *** | SOUTHSIDE DEV TIF AREA #1 | 2,388,812 | 2,232,540 | 2,410,000 | 2,433,000 | 1,283,307 | 1,280,511 | 3,893,000 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures | |
|---------------------------|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|--|
| SOUTHSIDE DEV TIF AREA #1 | | | | | | | | | |
| 430-1050-460.31-01 | LEGAL | 0 | 3,783 | 0 | 0 | 336 | 336 | 0 | |
| 430-1050-460.31-02 | ENGINEERING | 126,759 | 329,550 | 0 | 229,362 | 237,861 | 228,662 | 0 | |
| 430-1050-460.31-06 | OTHER PROF SERVICES | 109,867 | 60,921 | 240,000 | 299,092 | 6,669 | 6,669 | 0 | |
| 430-1050-460.39-82 | DEMOLITION & CLEARANCE | 8,500 | 0 | 0 | 0 | 0 | 0 | 0 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | OTHER SERVICES & CHARGES | 245,126 | 394,254 | 240,000 | 528,454 | 244,866 | 235,667 | 0 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| 430-1050-460.41-01 | LAND | 91,412 | 131,931 | 0 | 744,113 | 320,915 | 309,993 | 0 | |
| 430-1050-460.42-01 | LAND IMPROVEMENTS | 0 | 0 | 0 | 25,000 | 0 | 0 | 0 | |
| 430-1050-460.42-03 | STREETS AND ALLEYS | 534,630 | 568,267 | 5,860,000 | 6,114,248 | 959,493 | 263,994 | 6,000,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | CAPITAL | 626,042 | 700,198 | 5,860,000 | 6,883,361 | 1,280,408 | 573,987 | 6,000,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| ** | COMMUNITY INVESTMENT | 871,168 | 1,094,452 | 6,100,000 | 7,411,815 | 1,525,274 | 809,654 | 6,000,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| *** | SOUTHSIDE DEV TIF AREA #1 | 871,168 | 1,094,452 | 6,100,000 | 7,411,815 | 1,525,274 | 809,654 | 6,000,000 | |

Erskine Village TIF - 432

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|------------------|------------------|---------------------|------------------|----------------------|------------|------------|------------|------------|---------------------------|---------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | 9,175 | 19,183 | - | - | - | - | - | - | - | - | - |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 17,145 | 31,555 | 25,000 | 24,843 | 6,000 | - | - | - | - | (19,000) | -76.0% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 26,320 | 50,738 | 25,000 | 24,843 | 6,000 | - | - | - | - | (19,000) | -76.0% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Redevelopment Project Management & Implementation | | | | | 3,962,668 | | | | | 3,962,668 | - |
| 2 Transfer to another fund | | | | | 887,127 | | | | | 887,127 | - |
| 3 | | | | | | | | | | | - |
| 4 | | | | | | | | | | | - |
| 5 | | | | | | | | | | | - |
| 6 | | | | | | | | | | | - |
| 7 | | | | | | | | | | | - |
| 8 | | | | | | | | | | | - |
| 9 | | | | | | | | | | | - |
| 10 | | | | | | | | | | | - |
| | | | | | 4,849,795 | | | | | | - |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | 656 | - | 1,000 | - | 1,000 | - | - | - | - | - | 0.0% |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | 210,000 | 220,000 | 235,000 | 235,000 | 3,800,000 | - | - | - | - | 3,565,000 | 1517.0% |
| Interest & Fees | 281,495 | 268,380 | 254,503 | 130,835 | 161,668 | - | - | - | - | (92,835) | -36.5% |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | 887,127 | - | - | - | - | 887,127 | - |
| Other Services & Charges | - | 201,724 | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 492,151 | 690,104 | 490,503 | 365,835 | 4,849,795 | - | - | - | - | 4,359,292 | 888.7% |
| Capital | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures by Type | 492,151 | 690,104 | 490,503 | 365,835 | 4,849,795 | - | - | - | - | 4,359,292 | 888.7% |
| Net Surplus / (Deficit) | (465,831) | (639,366) | (465,503) | (340,992) | (4,843,795) | - | - | - | - | | |
| Beginning Cash Balance | 6,968,686 | 6,506,286 | 5,309,298 | 5,309,298 | 4,843,795 | (0) | (0) | (0) | (0) | | |
| Cash Adjustments | (462,400) | (1,196,988) | - | - | - | - | - | - | - | | |
| Ending Cash Balance | 6,506,286 | 5,309,298 | 4,843,795 | 4,968,306 | (0) | (0) | (0) | (0) | (0) | | |
| Cash Reserves Target | 123,038 | 172,526 | 122,626 | 91,459 | 1,212,449 | - | - | - | - | | 25.00% |

Explain Significant Revenue and Expenditure Changes Below:

2015 Other Services & Charges expenditure was refund to County to reimburse them for refund required from successful appeal(s) for taxpayers in this TIF area. Anticipate payoff of bond February 1, 2017 which is the earliest date allowed under terms of the bond. There will be a \$38,000 penalty for early pay off but that is much less than the \$1.4M in interest costs which would be paid out over the 10 years remaining on original amortization schedule. Once bond is paid off, expect to transfer remaining cash to South Side TIF #1 (Fund 430) and close this fund.

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue | |
|---------------------------|---------------------------|-------------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|-------|
| SSDA TIF#3 - ERSKINE VILL | | | | | | | | | |
| 432-0000-311.00-00 | GENERAL PROPERTY TAX | 9,175 | 19,183 | 0 | 0 | 0 | 0 | 0 | |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| * | | 9,175 | 19,183 | 0 | 0 | 0 | 0 | 0 | |
| 432-0000-361.00-00 | | INTEREST EARNINGS | 17,145 | 31,555 | 25,000 | 52,700 | 27,118 | 24,843 | 6,000 |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| * | | 17,145 | 31,555 | 25,000 | 52,700 | 27,118 | 24,843 | 6,000 | |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| ** | SSDA TIF#3 - ERSKINE VILL | 26,320 | 50,738 | 25,000 | 52,700 | 27,118 | 24,843 | 6,000 | |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| *** | SSDA TIF#3 - ERSKINE VILL | 26,320 | 50,738 | 25,000 | 52,700 | 27,118 | 24,843 | 6,000 | |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- | |
| | | 26,320 | 50,738 | 25,000 | 52,700 | 27,118 | 24,843 | 6,000 | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|---------------------------|--|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| SSDA TIF#3 - ERSKINE VILL | | | | | | | | |
| 432-1050-460.31-06 | OTHER PROF SERVICES | 656 | 0 | 1,000 | 1,000 | 0 | 0 | 1,000 |
| 432-1050-460.37-11 | CAPITAL LEASE PRINCIPAL | 210,000 | 220,000 | 235,000 | 235,000 | 235,000 | 235,000 | 3,800,000 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 1/15 ERSKINE VILLAGE BOND PYMT | 3,800,000 | | | | | | |
| | ORIGINAL AMOUNT \$5,485,000;AMORT. SCHED. #22 | | | | | | | |
| | FINAL PAYOFF DATE 2/1/2027, BUT EXPECT TO PAYOFF | | | | | | | |
| | 2/1/2017 | 3,800,000 | | | | | | |
| 432-1050-460.37-12 | CAPITAL LEASE INTEREST | 281,495 | 268,380 | 254,503 | 254,503 | 254,503 | 130,835 | 161,668 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 1/15 ERSKINE VILLAGE BOND PYMT | 161,668 | | | | | | |
| | EARLY BOND PAYOFF INTEREST \$123,667.50 | | | | | | | |
| | EARLY PAY OFF FEE \$38,000.00 | 161,668 | | | | | | |
| 432-1050-460.39-01 | REFUNDS / AWARDS | 0 | 201,724 | 0 | 0 | 0 | 0 | 0 |
| * | OTHER SERVICES & CHARGES | 492,151 | 690,104 | 490,503 | 490,503 | 489,503 | 365,835 | 3,962,668 |
| 432-1050-460.50-02 | INTERFUND OPER. TRANSFER | 0 | 0 | 0 | 0 | 0 | 0 | 887,127 |
| * | OTHER USES | 0 | 0 | 0 | 0 | 0 | 0 | 887,127 |
| ** | COMMUNITY INVESTMENT | 492,151 | 690,104 | 490,503 | 490,503 | 489,503 | 365,835 | 4,849,795 |
| *** | SSDA TIF#3 - ERSKINE VILL | 492,151 | 690,104 | 490,503 | 490,503 | 489,503 | 365,835 | 4,849,795 |

Douglas Road TIF - 435

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|-----------------|-----------------|---------------------|----------------|----------------------|----------------|----------------|----------------|----------------|---------------------------|--------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | 321,895 | 270,758 | 320,000 | 231,289 | 327,108 | - | - | - | - | 7,108 | 2.2% |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 557 | 664 | 750 | 345 | 750 | - | - | - | - | - | 0.0% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 322,452 | 271,422 | 320,750 | 231,634 | 327,858 | - | - | - | - | 7,108 | 2.2% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Redevelopment Project Management & Implementation | | | | | 340,000 | | | | | 340,000 | - |
| 2 | | | | | | | | | | | - |
| 3 | | | | | | | | | | | - |
| 4 | | | | | | | | | | | - |
| 5 | | | | | | | | | | | - |
| 6 | | | | | | | | | | | - |
| 7 | | | | | | | | | | | - |
| 8 | | | | | | | | | | | - |
| 9 | | | | | | | | | | | - |
| 10 | | | | | | | | | | | - |
| | | | | | 340,000 | - | - | - | - | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | 160 | - | 13,012 | - | 4,888 | - | - | - | - | (8,124) | -62.4% |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | 333,681 | 298,160 | 313,280 | 124,112 | 323,005 | - | - | - | - | 9,725 | 3.1% |
| Interest & Fees | 61,780 | 43,027 | 27,908 | 15,888 | 12,107 | - | - | - | - | (15,801) | -56.6% |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | - | - | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 395,621 | 341,187 | 354,200 | 140,000 | 340,000 | - | - | - | - | (14,200) | -4.0% |
| Capital | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures by Type | 395,621 | 341,187 | 354,200 | 140,000 | 340,000 | - | - | - | - | (14,200) | -4.0% |
| Net Surplus / (Deficit) | (73,169) | (69,765) | (33,450) | 91,634 | (12,142) | - | - | - | - | | |
| Beginning Cash Balance | 294,600 | 221,558 | 151,863 | 151,863 | 118,413 | 106,271 | 106,271 | 106,271 | 106,271 | | |
| Cash Adjustments | (73,042) | (69,695) | - | - | - | - | - | - | - | | |
| Ending Cash Balance | 221,558 | 151,863 | 118,413 | 243,497 | 106,271 | 106,271 | 106,271 | 106,271 | 106,271 | | |
| Cash Reserves Target | 39,562 | 34,119 | 35,420 | 14,000 | 34,000 | - | - | - | - | | 10.00% |

Explain Significant Revenue and Expenditure Changes Below:

This fund is used to account for expenditures for improvements in the Douglas Road Tax Incremental Financing (TIF). TIF revenue is derived from property tax proceeds in excess of those attributable to the assessed valuation of the properties in the area before declaration of the TIF. Accelerating reimbursements to Major Moves (Fund 412) to facilitate payoff in 2017 if possible. After that time, fund can be closed unless additional needs are identified.

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|--|----------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| DOUGLAS ROAD TIF | | | | | | | | |
| 435-0000-311.00-00 | GENERAL PROPERTY TAX | 321,895 | 270,758 | 320,000 | 320,000 | 231,289 | 231,289 | 327,108 |
| * | | 321,895 | 270,758 | 320,000 | 320,000 | 231,289 | 231,289 | 327,108 |
| 435-0000-360.00-00 MISCELLANEOUS REVENUE | | | | | | | | |
| | | 0 | 256 | 0 | 0 | 0 | 0 | 0 |
| * | | 0 | 256 | 0 | 0 | 0 | 0 | 0 |
| 435-0000-361.00-00 INTEREST EARNINGS | | | | | | | | |
| | | 557 | 408 | 750 | 750 | 411 | 345 | 750 |
| * | | 557 | 408 | 750 | 750 | 411 | 345 | 750 |
| ** | DOUGLAS ROAD TIF | 322,452 | 271,422 | 320,750 | 320,750 | 231,700 | 231,634 | 327,858 |
| *** | DOUGLAS ROAD TIF | 322,452 | 271,422 | 320,750 | 320,750 | 231,700 | 231,634 | 327,858 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|--------------------|---|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| DOUGLAS ROAD TIF | | | | | | | | |
| 435-1050-460.31-02 | ENGINEERING | 0 | 0 | 0 | 4,200 | 0 | 0 | 0 |
| 435-1050-460.31-06 | OTHER PROF SERVICES | 160 | 0 | 8,812 | 8,812 | 0 | 0 | 4,888 |
| 435-1050-460.38-01 | PRINCIPAL | 333,681 | 298,160 | 313,280 | 313,280 | 124,112 | 124,112 | 323,005 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 2/15 REIMB TO MAJOR MOVES | 163,323 | | | | | | |
| | 8/15 REIMB TO MAJOR MOVES | 159,682 | | | | | | |
| | ORIGINAL PRINCIPAL \$1,000,000; AMORT SCHED #64 | | | | | | | |
| | PROJECTED PAYOFF DATE: 8/15/2017 | 323,005 | | | | | | |
| 435-1050-460.38-02 | INTEREST | 61,780 | 43,027 | 27,908 | 27,908 | 15,888 | 15,888 | 12,107 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 2/15 REIMB TO MAJOR MOVES | 8,075 | | | | | | |
| | 8/15 REIMB TO MAJOR MOVES | 4,032 | | | | | | |
| | | 12,107 | | | | | | |
| * | OTHER SERVICES & CHARGES | 395,621 | 341,187 | 350,000 | 354,200 | 140,000 | 140,000 | 340,000 |
| ** | COMMUNITY INVESTMENT | 395,621 | 341,187 | 350,000 | 354,200 | 140,000 | 140,000 | 340,000 |
| *** | DOUGLAS ROAD TIF | 395,621 | 341,187 | 350,000 | 354,200 | 140,000 | 140,000 | 340,000 |

River East Residential TIF (Northeast Residential) - 436

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|------------------|------------------|---------------------|------------------|----------------------|------------------|------------------|------------------|------------------|---------------------------|-------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | 2,725,909 | 3,129,681 | 2,948,923 | 2,061,402 | 3,298,403 | 3,300,000 | 3,300,000 | 3,300,000 | 3,300,000 | 349,480 | 11.9% |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 2,396 | 210,462 | 213,499 | 213,108 | 2,500 | 5,000 | 5,000 | 5,000 | 5,000 | (210,999) | -98.8% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 2,728,305 | 3,340,143 | 3,162,422 | 2,274,510 | 3,300,903 | 3,305,000 | 3,305,000 | 3,305,000 | 3,305,000 | 138,481 | 4.4% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Redevelopment Project Management & Implementation | | | | | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | - |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| | | | | | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | - | - | 33,832 | - | 64,819 | 66,318 | 63,822 | 530,253 | 839,758 | 30,987 | 91.6% |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | 1,278,190 | 1,379,625 | 2,100,345 | 1,082,019 | 2,071,007 | 2,151,391 | 2,233,507 | 1,863,496 | 1,617,461 | (29,338) | -1.4% |
| Interest & Fees | 2,084,117 | 2,046,003 | 1,295,823 | 602,070 | 1,294,174 | 1,212,291 | 1,132,671 | 1,036,251 | 972,781 | (1,649) | -0.1% |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | - | - | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 3,362,307 | 3,425,628 | 3,430,000 | 1,684,089 | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | - | 0.0% |
| Capital | 214,573 | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures by Type | 3,576,880 | 3,425,628 | 3,430,000 | 1,684,089 | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | 3,430,000 | - | 0.0% |
| Net Surplus / (Deficit) | (848,575) | (85,485) | (267,578) | 590,421 | (129,097) | (125,000) | (125,000) | (125,000) | (125,000) | | |
| Beginning Cash Balance | 2,554,079 | 1,706,488 | 1,622,127 | 1,622,127 | 1,354,549 | 1,225,452 | 1,100,452 | 975,452 | 850,452 | | |
| Cash Adjustments | (847,591) | (84,361) | - | - | - | - | - | - | - | | |
| Ending Cash Balance | 1,706,488 | 1,622,127 | 1,354,549 | 2,212,548 | 1,225,452 | 1,100,452 | 975,452 | 850,452 | 725,452 | | |
| Cash Reserves Target | 894,220 | 856,407 | 857,500 | 421,022 | 857,500 | 857,500 | 857,500 | 857,500 | 857,500 | | 25.00% |

Explain Significant Revenue and Expenditure Changes Below:

This fund is used to account for expenditures for improvements in the River East Residential Tax Incremental Financing area #2 (Residential). TIF revenue is derived from property tax proceeds in excess of those attributable to the assessed valuation of the properties in the area before declaration of the TIF. This fund generally only covers debt service for Eddy Street Commons Bond and reimbursement of Major Moves expenditures for the original Eddy Street Commons project. Refinanced Eddy Street Commons bond in late 2015. Savings approximately \$235,000 annually; \$4.2M over life of the bond.

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|--------------------|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| | RIVER EAST RES TIF(NE RE) | | | | | | | |
| 436-0000-311.00-00 | GENERAL PROPERTY TAX | 2,725,909 | 3,129,681 | 2,948,923 | 2,948,923 | 2,061,402 | 2,061,402 | 3,298,403 |
| * | | 2,725,909 | 3,129,681 | 2,948,923 | 2,948,923 | 2,061,402 | 2,061,402 | 3,298,403 |
| 436-0000-351.50-00 | DEVELOPMENT DELAY FEE | 0 | 210,999 | 210,999 | 210,999 | 210,999 | 210,999 | 0 |
| * | | 0 | 210,999 | 210,999 | 210,999 | 210,999 | 210,999 | 0 |
| 436-0000-361.00-00 | INTEREST EARNINGS | 2,396 | 537- | 2,500 | 2,500 | 2,109 | 2,109 | 2,500 |
| * | | 2,396 | 537- | 2,500 | 2,500 | 2,109 | 2,109 | 2,500 |
| ** | RIVER EAST RES TIF(NE RE) | 2,728,305 | 3,340,143 | 3,162,422 | 3,162,422 | 2,274,510 | 2,274,510 | 3,300,903 |
| *** | RIVER EAST RES TIF(NE RE) | 2,728,305 | 3,340,143 | 3,162,422 | 3,162,422 | 2,274,510 | 2,274,510 | 3,300,903 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|---------------------------|--|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| RIVER EAST RES TIF(NE RE) | | | | | | | | |
| 436-1050-460.31-06 | OTHER PROF SERVICES | 0 | 0 | 2,818 | 33,832 | 0 | 0 | 64,819 |
| 436-1050-460.37-11 | CAPITAL LEASE PRINCIPAL | 1,030,000 | 1,075,000 | 1,120,000 | 1,375,000 | 1,375,000 | 725,000 | 1,315,000 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 2/1 EDDY ST COMMONS BOND PYMT | 655,000 | | | | | | |
| | 8/1 EDDY ST COMMONS BOND PYMT | 660,000 | | | | | | |
| | ORIGINAL PRINCIPAL \$36,000,000; AMORT SCHED #54 | | | | | | | |
| | PROJECTED PAYOFF DATE: 2/1/2033 | 1,315,000 | | | | | | |
| 436-1050-460.37-12 | CAPITAL LEASE INTEREST | 1,898,500 | 1,856,500 | 1,813,000 | 1,099,000 | 1,099,000 | 512,500 | 1,156,000 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 2/1 EDDY ST COMMONS BOND PYMT | 581,500 | | | | | | |
| | 8/1 EDDY ST COMMONS BOND PYMT | 574,500 | | | | | | |
| | AMORT SCHEDULE #54 | 1,156,000 | | | | | | |
| 436-1050-460.38-01 | PRINCIPAL | 248,190 | 304,625 | 317,274 | 722,274 | 357,019 | 357,019 | 756,007 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 2/15 INTERFUND REIMB TO MAJOR MOVES | 326,610 | | | | | | |
| | 8/15 INTERFUND REIMB TO MAJOR MOVES | 334,775 | | | | | | |
| | ORIGINAL PRINCIPAL \$3,942,529; AMORT SCHED #85 | | | | | | | |
| | PROJECTED PAYOFF DATE: 2/15/2026 | | | | | | | |
| | 2/15 INTERFUND REIMB TO MAJOR MOVES | 47,076 | | | | | | |
| | 8/15 INTERFUND REIMB TO MAJOR MOVES | 47,546 | | | | | | |
| | ORIGINAL PRINCIPAL \$1,513,920; AMORT SCHED #84 | | | | | | | |
| | PROJECTED PAYOFF DATE: 2/15/2029 | 756,007 | | | | | | |
| 436-1050-460.38-02 | INTEREST | 184,617 | 188,553 | 175,908 | 198,894 | 89,570 | 89,570 | 137,174 |
| LEVEL | TEXT | TEXT AMT | | | | | | |
| 02 | 2/15 INTERFUND REIMB TO MAJOR MOVES #85 | 59,609 | | | | | | |
| | 8/15 INTERFUND REIMB TO MAJOR MOVES #85 | 51,444 | | | | | | |
| | 2/15 INTERFUND REIMB TO MAJOR MOVES #84 | 13,296 | | | | | | |
| | 8/15 INTERFUND REIMB TO MAJOR MOVES #84 | 12,825 | | | | | | |
| | | 137,174 | | | | | | |
| 436-1050-460.38-03 | PAYING AGENT FEES | 1,000 | 950 | 1,000 | 1,000 | 0 | 0 | 1,000 |
| * | OTHER SERVICES & CHARGES | 3,362,307 | 3,425,628 | 3,430,000 | 3,430,000 | 2,920,589 | 1,684,089 | 3,430,000 |
| 436-1050-460.41-01 | LAND | 214,573 | 0 | 0 | 0 | 0 | 0 | 0 |
| * | CAPITAL | 214,573 | 0 | 0 | 0 | 0 | 0 | 0 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|----------------|---------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| ** | COMMUNITY INVESTMENT | 3,576,880 | 3,425,628 | 3,430,000 | 3,430,000 | 2,920,589 | 1,684,089 | 3,430,000 |
| *** | RIVER EAST RES TIF(NE RE) | 3,576,880 | 3,425,628 | 3,430,000 | 3,430,000 | 2,920,589 | 1,684,089 | 3,430,000 |

Redevelopment General Fund - 433

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|-----------------|----------------|---------------------------|------------------|----------------------------|----------|----------|----------|----------|---------------------------------|---------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 45 | 59 | 152 | 43 | 135 | - | - | - | - | (17) | -11.2% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 45 | 59 | 152 | 43 | 135 | - | - | - | - | (17) | -11.2% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Redevelopment Project Management & Implementation | | | | | 4,500 | | | | | 4,500 | - |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| | | | | | 4,500 | - | - | - | - | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | 15,703 | 1,447 | 4,500 | - | 4,500 | - | - | - | - | - | 0.0% |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - | - |
| Interest & Fees | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | - | - | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 15,703 | 1,447 | 4,500 | - | 4,500 | - | - | - | - | - | 0.0% |
| Capital | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures by Type | 15,703 | 1,447 | 4,500 | - | 4,500 | - | - | - | - | - | 0.0% |
| Net Surplus / (Deficit) | (15,658) | (1,388) | (4,348) | 43 | (4,365) | - | - | - | - | | |
| Beginning Cash Balance | 25,749 | 10,096 | 8,713 | 8,713 | 4,365 | 0 | 0 | 0 | 0 | | |
| Cash Adjustments | (15,653) | (1,383) | - | - | - | - | - | - | - | | |
| Ending Cash Balance | 10,096 | 8,713 | 4,365 | 8,756 | 0 | 0 | 0 | 0 | 0 | | |
| Cash Reserves Target | 3,926 | 362 | 1,125 | - | 1,125 | - | - | - | - | | 25.00% |
| Explain Significant Revenue and Expenditure Changes Below: | | | | | | | | | | | |
| Fund available to cover general administrative expenses not covered by project budgets. No additional revenue expected, 2017 may be last year for the fund. | | | | | | | | | | | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|-----------------------|-----------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| REDEVELOPMENT GENERAL | | | | | | | | |
| 433-0000-361.00-00 | INTEREST EARNINGS | 45 | 59 | 152 | 152 | 47 | 43 | 135 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 45 | 59 | 152 | 152 | 47 | 43 | 135 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | REDEVELOPMENT GENERAL | 45 | 59 | 152 | 152 | 47 | 43 | 135 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | REDEVELOPMENT GENERAL | 45 | 59 | 152 | 152 | 47 | 43 | 135 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures | |
|-----------------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|--|
| REDEVELOPMENT GENERAL | | | | | | | | | |
| 433-1050-460.31-01 | LEGAL | 15,703 | 0 | 4,500 | 4,500 | 0 | 0 | 4,500 | |
| 433-1050-460.31-06 | OTHER PROF SERVICES | 0 | 1,447 | 0 | 0 | 0 | 0 | 0 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | OTHER SERVICES & CHARGES | 15,703 | 1,447 | 4,500 | 4,500 | 0 | 0 | 4,500 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| ** | COMMUNITY INVESTMENT | 15,703 | 1,447 | 4,500 | 4,500 | 0 | 0 | 4,500 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| *** | REDEVELOPMENT GENERAL | 15,703 | 1,447 | 4,500 | 4,500 | 0 | 0 | 4,500 | |

Airport Urban Enterprise Zone - 454

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|----------------|----------------|---------------------------|------------------|----------------------------|----------------|----------------|----------------|----------------|---------------------------------|-------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 1,069 | 2,180 | 3,900 | 1,862 | 3,900 | - | - | - | - | - | 0.0% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 1,069 | 2,180 | 3,900 | 1,862 | 3,900 | - | - | - | - | - | 0.0% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Workforce Training Program Administration | | | | | 50,000 | | | | | 50,000 | - |
| 2 | | | | | | | | | | | - |
| 3 | | | | | | | | | | | - |
| 4 | | | | | | | | | | | - |
| 5 | | | | | | | | | | | - |
| 6 | | | | | | | | | | | - |
| 7 | | | | | | | | | | | - |
| 8 | | | | | | | | | | | - |
| 9 | | | | | | | | | | | - |
| 10 | | | | | | | | | | | - |
| | | | | | 50,000 | - | - | - | - | | - |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | - | - | - | - | - | - | - | - | - | - | - |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - | - |
| Interest & Fees | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Subsidies | - | - | 50,000 | - | 50,000 | - | - | - | - | - | 0.0% |
| Transfers Out | - | - | - | - | - | - | - | - | - | - | - |
| Other Services & Charges | - | - | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | - | - | 50,000 | - | 50,000 | - | - | - | - | - | 0.0% |
| Capital | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures by Type | - | - | 50,000 | - | 50,000 | - | - | - | - | - | 0.0% |
| Net Surplus / (Deficit) | 1,069 | 2,180 | (46,100) | 1,862 | (46,100) | - | - | - | - | | |
| Beginning Cash Balance | 376,372 | 377,659 | 380,115 | 380,115 | 334,015 | 287,915 | 287,915 | 287,915 | 287,915 | | |
| Cash Adjustments | 1,287 | 2,456 | - | - | - | - | - | - | - | | |
| Ending Cash Balance | 377,659 | 380,115 | 334,015 | 381,977 | 287,915 | 287,915 | 287,915 | 287,915 | 287,915 | | |
| Cash Reserves Target | - | - | - | - | - | - | - | - | - | | 0.00% |

Explain Significant Revenue and Expenditure Changes Below:

Unclear if this fund will receive any additional revenue (other than interest) as it was tied to personal property of former AJ Wright Building.

Note: There is no cash reserve requirement for this fund.

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|---|-------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| AIRPORT URBAN ENT. ZONE 454-0000-361.00-00 | INTEREST EARNINGS | 1,069 | 2,180 | 1,500 | 3,900 | 2,037 | 1,862 | 3,900 |
| * | | 1,069 | 2,180 | 1,500 | 3,900 | 2,037 | 1,862 | 3,900 |
| ** | AIRPORT URBAN ENT. ZONE | 1,069 | 2,180 | 1,500 | 3,900 | 2,037 | 1,862 | 3,900 |
| *** | AIRPORT URBAN ENT. ZONE | 1,069 | 2,180 | 1,500 | 3,900 | 2,037 | 1,862 | 3,900 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures | |
|-------------------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|--|
| AIRPORT URBAN ENT. ZONE | | | | | | | | | |
| 454-1050-460.39-30 | GRANTS AND SUBSIDIES | 0 | 0 | 50,000 | 50,000 | 0 | 0 | 50,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| * | OTHER SERVICES & CHARGES | 0 | 0 | 50,000 | 50,000 | 0 | 0 | 50,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| ** | COMMUNITY INVESTMENT | 0 | 0 | 50,000 | 50,000 | 0 | 0 | 50,000 | |
| ----- | | ----- | | ----- | | ----- | | ----- | |
| *** | AIRPORT URBAN ENT. ZONE | 0 | 0 | 50,000 | 50,000 | 0 | 0 | 50,000 | |

2003 Airport Debt Reserve - 315

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|--|------------------|------------------|---------------------|------------------|----------------------|------------------|------------------|------------------|------------------|---------------------------|-------------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 2,949 | 5,989 | 14,000 | 5,086 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | - | 0.0% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 2,949 | 5,989 | 14,000 | 5,086 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | - | 0.0% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Transfer of interest to River West TIF | | | | | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | - |
| 2 | | | | | | | | | | | |
| 3 | | | | | | | | | | | |
| 4 | | | | | | | | | | | |
| 5 | | | | | | | | | | | |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | | | | | | | | | | | |
| 10 | | | | | | | | | | | |
| | | | | | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | | |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | - | - | - | - | - | - | - | - | - | - | - |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - | - |
| Interest & Fees | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | 3,548 | 6,740 | 14,000 | 3,736 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | - | 0.0% |
| Other Services & Charges | - | - | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 3,548 | 6,740 | 14,000 | 3,736 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | - | 0.0% |
| Capital | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures by Type | 3,548 | 6,740 | 14,000 | 3,736 | 14,000 | 14,000 | 14,000 | 14,000 | 14,000 | - | 0.0% |
| Net Surplus / (Deficit) | (599) | (751) | - | 1,350 | - | - | - | - | - | - | - |
| Beginning Cash Balance | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | | |
| Cash Adjustments | - | - | - | - | - | - | - | - | - | | |
| Ending Cash Balance | 1,038,904 | 1,038,904 | 1,038,904 | 1,040,254 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | | |
| Cash Reserves Target | 1,038,904 | 1,038,904 | 1,038,904 | 1,040,254 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | 1,038,904 | | 100.00% |

Explain Significant Revenue and Expenditure Changes Below:

To accumulate monies as a reserve for the payment of Redevelopment Authority bonds for the 2003 (refinanced in 2011) Airport Taxable Bond Project. No significant issues. Bond associated with this fund pays off in 2024.

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|------------------------|------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| AIRPORT 2003 DEBT RES. | | | | | | | | |
| 315-0000-361.00-00 | INTEREST EARNINGS | 2,949 | 5,989 | 5,000 | 14,000 | 5,563 | 5,086 | 14,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 2,949 | 5,989 | 5,000 | 14,000 | 5,563 | 5,086 | 14,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | AIRPORT 2003 DEBT RES. | 2,949 | 5,989 | 5,000 | 14,000 | 5,563 | 5,086 | 14,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | AIRPORT 2003 DEBT RES. | 2,949 | 5,989 | 5,000 | 14,000 | 5,563 | 5,086 | 14,000 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|------------------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| AIRPORT 2003 DEBT RES. | | | | | | | | |
| 315-1002-460.50-02 | INTERFUND OPER. TRANSFER | 3,548 | 6,740 | 5,000 | 14,000 | 4,212 | 3,736 | 14,000 |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | OTHER USES | 3,548 | 6,740 | 5,000 | 14,000 | 4,212 | 3,736 | 14,000 |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | ECONOMIC RESOURCES | 3,548 | 6,740 | 5,000 | 14,000 | 4,212 | 3,736 | 14,000 |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | AIRPORT 2003 DEBT RES. | 3,548 | 6,740 | 5,000 | 14,000 | 4,212 | 3,736 | 14,000 |

SBCDA 2003 Debt Reserve - 328

Fund Summary - Operating and Capital Budget

| Description | 2014 Actual | 2015 Actual | 2016 Amended Budget | 30-Jun Actual | 2017 Proposed Budget | Forecast | | | | Budget Variance 2016-2017 | % Change |
|---|------------------|------------------|---------------------|------------------|----------------------|------------------|------------------|------------------|------------------|---------------------------|----------|
| | | | | | | 2018 | 2019 | 2020 | 2021 | | |
| REVENUES | | | | | | | | | | | |
| Property Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Local Income Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Grants/Intergovernmental | - | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - | - |
| Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 4,927 | 10,007 | 15,000 | 8,498 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | - | 0.0% |
| Transfers In | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 4,927 | 10,007 | 15,000 | 8,498 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | - | 0.0% |
| EXPENDITURES BY PROGRAM | | | | | | | | | | | |
| 1 Transfer of interest to River West TIF | | | | | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | - |
| 2 | | | | | | | | | | | - |
| 3 | | | | | | | | | | | - |
| 4 | | | | | | | | | | | - |
| 5 | | | | | | | | | | | - |
| 6 | | | | | | | | | | | - |
| 7 | | | | | | | | | | | - |
| 8 | | | | | | | | | | | - |
| 9 | | | | | | | | | | | - |
| 10 | | | | | | | | | | | - |
| | | | | | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | | - |
| EXPENDITURES BY TYPE | | | | | | | | | | | |
| Personnel | | | | | | | | | | | |
| Salaries & Wages | - | - | - | - | - | - | - | - | - | - | - |
| Fringe Benefits | - | - | - | - | - | - | - | - | - | - | - |
| Total Personnel | - | - | - | - | - | - | - | - | - | - | - |
| Supplies | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Services & Charges | | | | | | | | | | | |
| Professional Services | - | - | - | - | - | - | - | - | - | - | - |
| Printing & Advertising | - | - | - | - | - | - | - | - | - | - | - |
| Utilities | - | - | - | - | - | - | - | - | - | - | - |
| Education & Training | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - |
| Repairs & Maintenance | - | - | - | - | - | - | - | - | - | - | - |
| Payment In Lieu of Taxes | - | - | - | - | - | - | - | - | - | - | - |
| Other Interfund Allocations | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - | - |
| Interest & Fees | - | - | - | - | - | - | - | - | - | - | - |
| Grants & Subsidies | - | - | - | - | - | - | - | - | - | - | - |
| Transfers Out | 5,929 | 11,262 | 15,000 | 6,242 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | - | 0.0% |
| Other Services & Charges | - | - | - | - | - | - | - | - | - | - | - |
| Total Services & Charges | 5,929 | 11,262 | 15,000 | 6,242 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | - | 0.0% |
| Capital | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures by Type | 5,929 | 11,262 | 15,000 | 6,242 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | - | 0.0% |
| Net Surplus / (Deficit) | (1,002) | (1,255) | - | 2,256 | - | - | - | - | - | | |
| Beginning Cash Balance | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | | |
| Cash Adjustments | - | - | - | - | - | - | - | - | - | | |
| Ending Cash Balance | 1,735,840 | 1,735,840 | 1,735,840 | 1,738,096 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | | |
| Cash Reserves Target | 1,735,840 | 1,735,840 | 1,735,840 | 1,738,096 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | 1,735,840 | | 100.00% |
| Explain Significant Revenue and Expenditure Changes Below: | | | | | | | | | | | |
| Debt service reserve only. Bond to pay off in 2024. | | | | | | | | | | | |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Estimated Revenue |
|----------------------|----------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|------------------------------|
| SBCDA 2003 DEBT RES. | | | | | | | | |
| 328-0000-361.00-00 | INTEREST EARNINGS | 4,927 | 10,007 | 6,000 | 15,000 | 9,295 | 8,498 | 15,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | | 4,927 | 10,007 | 6,000 | 15,000 | 9,295 | 8,498 | 15,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | SBCDA 2003 DEBT RES. | 4,927 | 10,007 | 6,000 | 15,000 | 9,295 | 8,498 | 15,000 |
| | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | SBCDA 2003 DEBT RES. | 4,927 | 10,007 | 6,000 | 15,000 | 9,295 | 8,498 | 15,000 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | 2014 Actual | 2015 Actual | 2016 Original Budget | 2016 Amended Budget | 2016 YTD Actual | 6/30/16 YTD Actual | 2017 Proposed Expenditures |
|----------------------|--------------------------|----------------|----------------|----------------------------|---------------------------|-----------------------|--------------------------|----------------------------------|
| SBCDA 2003 DEBT RES. | | | | | | | | |
| 328-1002-460.50-02 | INTERFUND OPER. TRANSFER | 5,929 | 11,262 | 6,000 | 15,000 | 7,038 | 6,242 | 15,000 |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| * | OTHER USES | 5,929 | 11,262 | 6,000 | 15,000 | 7,038 | 6,242 | 15,000 |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ** | ECONOMIC RESOURCES | 5,929 | 11,262 | 6,000 | 15,000 | 7,038 | 6,242 | 15,000 |
| ----- | | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| *** | SBCDA 2003 DEBT RES. | 5,929 | 11,262 | 6,000 | 15,000 | 7,038 | 6,242 | 15,000 |