



## CITY OF SOUTH BEND

PETE BUTTIGIEG, MAYOR

Office of the Mayor

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### **MAYOR APPLAUDS ADVANCED CENTERS FOR CANCER CARE'S MOVE TO ONE MICHIANA SQUARE**

Advanced Centers for Cancer Care, a healthcare management division of the northern Indiana cancers care provider, is headed to One Michiana Square, continuing to fuel the City's economic momentum.

"We're delighted to have this growing firm add to South Bend's tech sector," says Mayor Pete Buttigieg. "Bringing new life to One Michiana Square will provide job opportunities for many people and is yet another shot in the arm for downtown."

The company, which employs 20 people, has committed to adding 110 jobs downtown by 2025 with average wages of \$25 per hour.

The City will ask the Redevelopment Commission to approve \$900,000 from the River West Development Area TIF to finance equipment, which the City will lease back to the company. Advanced Centers for Cancer Care will spend \$7 million to equip and occupy the space, which it will lease for an initial term of no less than five years. The development agreement includes a clause prohibiting Advanced Centers for Cancer Care from seeking tax abatement for the project.

The company's relocation to One Michiana Square is expected to serve as a catalyst for future improvements to the 30-year-old building, which sits at the southeast corner of Michigan and Wayne streets.

"To have a company like Advanced Centers for Cancer Care choose to expand downtown speaks to the economic opportunity South Bend offers," says Scott Ford, Executive Director of Community Investment. "This will be a mutually beneficial relationship for years to come."

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