



Period Ending: 3/31/2026

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City of South Bend

Monthly Financial Report

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March 2026

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Cash Reserves Summary (6 - 9)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (10 - 15)

These summaries show the total revenue and expense by fund.

Revenue by Type (16- 21)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (22 - 25)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (26 - 27)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (28 - 35)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (36 - 172)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2026 through March 31, 2026

	Beginning Cash Balance 1/1/2026	2026 Year to Date Revenue	2026 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 3/31/2026	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	79,957,382	12,146,578	31,969,995	(564,033)	(20,387,450)	59,569,932	71,253,234	(11,683,302)
Special Revenue Funds								
102 Rainy Day	12,358,080	104,375	-	-	104,375	12,462,455	3,307,398	9,155,057
201 Parks & Recreation	4,377,559	3,602,536	6,152,706	(2,434,943)	(4,985,112)	(607,554)	7,231,894	(7,839,448)
202 Motor Vehicle Highway	1,630,401	3,605,557	5,021,567	53,732	(1,362,278)	268,123	5,388,722	(5,120,599)
209 Studebaker-Oliver Revitalizing Grants	564,869	4,764	1,993	-	2,771	567,641	-	-
210 Economic Development State Grants	(66,903)	-	-	-	-	(66,903)	-	-
211 Dept of Community Investment Operating	98	1,279,957	1,281,204	1,167	(79)	19	-	-
212 Dept of Community Investment Grants	(4,361)	992,902	691,900	(122,350)	178,653	174,292	-	-
216 Police State Seizures	408,890	87,688	-	(409)	87,279	496,169	5,500	490,669
217 Gift, Donation, Bequest	2,199,120	58,291	141,325	1,397	(81,637)	2,117,484	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	1,136,248	73,947	15,848	1,395	59,495	1,195,743	-	-
220 Law Enforcement Continuing Education	229,328	475,962	89,045	178	387,095	616,423	186,452	429,971
221 Rental Units Regulation	609,615	99,337	7,615	2,545	94,267	703,882	-	-
227 Loss Recovery	3,605,705	30,100	156,000	-	(125,900)	3,479,805	-	-
230 Code Enforcement	6,774	1,525,112	1,508,067	(21,812)	(4,766)	2,008	-	-
249 Local Income Tax - Public Safety	5,065,843	2,863,865	3,974,179	-	(1,110,314)	3,955,529	-	-
251 Local Road & Street	2,163,184	536,749	318,057	(13,500)	205,192	2,368,376	-	-
257 LOIT Special Distribution	32,754	277	-	-	277	33,031	-	-
258 Human Rights Federal Grants	190,197	25,399	85,633	1,837	(58,397)	131,800	-	-
263 American Rescue Plan	1,000,028	8,446	1,153	-	7,293	1,007,322	-	-
264 COVID-19 Response	-	-	-	-	-	-	-	-
265 Local Road & Bridge Grant	85	1,000,000	135,120	-	864,880	864,965	-	-
266 MVH Restricted	1,362,573	709,529	469,711	19,533	259,351	1,621,925	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	65,488	4,184	-	38,652	42,836	108,324	-	-
291 Indiana River Rescue	658,970	61,481	26,416	8,838	43,902	702,872	10,153	692,719
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	302,946	549	1,510	-	(961)	301,985	74,150	227,835
404 Local Income Tax - Certified Shares	752,983	3,415	-	-	3,415	756,398	-	-
408 Local Income Tax - Economic Development	23,094,870	4,218,521	6,798,562	(10,939)	(2,590,980)	20,503,890	13,092,369	7,411,521
410 Urban Development Action Grant	75,085	634	-	-	634	75,719	-	-
655 Project ReLeaf	642,888	119,611	82,318	1,017	38,310	681,198	114,044	567,153
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(3,661,057)	-	-	3,333,162	3,333,162	(327,895)	-	-
730 City Cemetery	34,229	289	-	-	289	34,518	-	-
731 Bowman Cemetery	538,461	4,548	-	-	4,548	543,008	400,000	143,008
754 Industrial Revolving Fund	4,401,255	(573,682)	30,566	(178,744)	(782,992)	3,618,263	-	-
Total Special Revenue Funds	63,797,081	20,924,345	26,990,494	680,758	(5,385,391)	58,411,690	29,810,684	6,157,886
Debt Service Funds								
312 2017 Parks Bond Debt Service	155,398	605	575,108	-	(574,503)	(419,105)	-	-
350 2018 Fire Station #9 Bond Debt Service	1	171,378	169,741	-	1,637	1,638	-	-
672 Century Center Energy Conservation Debt Svc	137,433	223,602	-	-	223,602	361,035	-	-
752 South Bend Redevelopment Authority	2,124,637	5,377,414	5,453,867	-	(76,453)	2,048,183	2,048,183	-
755 South Bend Building Corporation	267,419	725,350	871,996	-	(146,646)	120,773	120,773	-
756 2015 Smart Streets Bond Debt Service	1,758,515	857,024	852,334	-	4,689	1,763,205	1,763,205	-
757 2015 Parks Bond Debt Service	561,289	93,409	187,591	-	(94,181)	467,108	467,108	-
760 2017 Eddy Street Commons Bond Debt Service	3,669,362	978,797	978,750	-	47	3,669,409	2,500,000	1,169,409
Total Debt Service Funds	8,674,054	8,427,579	9,089,387	-	(661,808)	8,012,246	6,899,269	1,169,409
Capital Funds								
287 Fire Department Capital	296,796	29,795	1,489,156	-	(1,459,360)	(1,162,565)	-	-
401 Coveleski Stadium Capital	24,258	205	-	-	205	24,463	-	-
406 Cumulative Capital Development	632,711	5,155	125,000	-	(119,845)	512,865	-	-
407 Cumulative Capital Improvement	478,634	4,014	18,750	-	(14,736)	463,898	-	-
412 Major Moves Construction	599,887	65,478	83,910	-	(18,432)	581,456	-	-
413 Professional Sports Convention Development Area	8,491,133	1,918,937	4,360,500	(600,875)	(3,042,438)	5,448,695	-	-
416 Morris Performing Arts Center Capital	64,663	546	116,000	-	(115,454)	(50,791)	-	-
450 Palais Royale Historic Preservation	187,563	8,653	-	1,143	9,797	197,360	-	-
451 2018 Fire Station #9 Bond Capital	358,042	3,024	-	-	3,024	361,066	-	-
453 Zoo Bond Capital	-	-	-	-	-	-	-	-
455 2021 Infrastructure Bond Capital	296,419	2,504	-	-	2,504	298,922	-	-
471 2017 Parks Bond Capital	589,470	4,978	-	(193)	4,785	594,255	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,768	0	-	-	0	25,768	-	-
Total Capital Funds	12,045,343	2,043,290	6,193,315	(599,924)	(4,749,950)	7,295,393	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2026 through March 31, 2026

	Beginning Cash Balance 1/1/2026	2026 Year to Date Revenue	2026 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 3/31/2026	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
Enterprise Funds								
600 Consolidated Building	2,782,202	466,986	434,129	(855)	32,003	2,814,205	516,300	2,297,905
601 Parking Garages	29,464	442,443	536,614	(80,179)	(174,351)	(144,887)	364,952	(509,839)
602 Morris Performing Arts Center Operations	566,106	308,433	450,048	86,529	(55,086)	511,020	210,649	300,371
610 Solid Waste Operations	1,765,924	1,897,737	2,454,722	86,763	(470,221)	1,295,702	919,373	376,329
611 Solid Waste Capital	262	757,537	617,702	-	139,836	140,098	-	-
620 Water Works Operations	17,098,561	5,180,153	6,434,074	108,114	(1,145,808)	15,952,753	1,322,663	14,630,090
622 Water Works Capital	16,288,847	144,186	2,521,396	164,453	(2,212,758)	14,076,090	-	-
624 Water Works Customer Deposit	1,467,216	12,398	-	113	12,511	1,479,727	1,479,727	-
625 Water Works Sinking (Debt Service)	1,143,566	1,205,072	1,297,757	-	(92,685)	1,050,881	-	-
626 Water Works Bond Reserve	1,825,129	47,695	-	-	47,695	1,872,824	1,872,824	-
629 Water Works Operations & Maintenance Reserve	3,302,748	27,895	-	-	27,895	3,330,642	3,674,236	(343,593)
640 Sewer Repair Insurance	1,274,203	189,941	257,248	1,215	(66,092)	1,308,111	343,654	864,457
641 Sewage Works Operations	43,994,137	11,953,978	12,902,582	(92,894)	(1,041,498)	42,952,640	2,314,420	40,638,220
642 Sewage Works Capital	942,581	2,668,908	3,389,875	(221,354)	(942,321)	260	-	-
643 Sewage Works Operations & Maintenance Reserve	6,261,345	52,883	-	-	52,883	6,314,228	6,229,129	85,099
649 Sewage Sinking (Debt Service)	249	1,542,065	-	-	1,542,065	1,542,315	-	-
653 Sewage Debt Service Reserve	5,107,424	139,751	-	-	139,751	5,247,175	5,247,175	-
654 Sewage Works Customer Deposit	1,748,352	14,842	-	29,410	44,252	1,792,604	1,792,604	-
667 Storm Sewer	2,348,166	362,163	157,472	(18,755)	185,936	2,534,102	-	-
670 Century Center Operations	417,471	65,000	159,315	(90,699)	(185,014)	232,457	106,781	125,677
671 Century Center Capital	1,537,941	414,804	-	-	414,804	1,952,744	800,000	1,152,744
Total Enterprise Funds	109,901,897	27,894,870	31,612,934	(28,141)	(3,746,205)	106,155,692	27,194,486	106,155,692
Internal Service Funds								
222 Central Services	25,904	2,294,538	2,784,862	173,976	(316,349)	(290,445)	-	-
226 Liability Insurance	8,115,128	1,042,144	1,138,556	21,910	(74,503)	8,040,625	2,162,639	5,877,986
278 Police Take Home Vehicle	1,058,663	28,874	-	-	28,874	1,087,536	750,000	337,536
279 IT / Innovation / 311 Call Center	7,230,964	3,904,812	3,859,447	(243,855)	(198,490)	7,032,474	-	-
711 Self-Funded Employee Benefits	6,736,883	4,982,372	5,270,669	3,403	(284,893)	6,451,990	5,030,631	1,421,359
713 Unemployment Compensation	3,573	11,501	15,278	-	(3,777)	(205)	20,625	(20,830)
714 Parental Leave	1,118,424	95,294	48,560	-	46,735	1,165,159	8,000	1,157,159
Total Internal Service Funds	24,289,538	12,359,534	13,117,372	(44,566)	(802,404)	23,487,134	7,971,895	8,773,210
Fiduciary Funds								
701 Fire Pension	31,457	122	1,036,108	-	(1,035,985)	(1,004,528)	452,875	(1,457,403)
702 Police Pension	530,657	2,085	1,547,722	-	(1,545,637)	(1,014,980)	598,990	(1,613,970)
718 State Tax Withholding Fund	3,435,375	-	-	(3,167,384)	(3,167,384)	267,991	267,991	-
725 Morris / Palais Box Office	1,035,768	-	-	(328,282)	(328,282)	707,486	707,486	-
726 Police Distributions Payable	831,364	-	-	(421,075)	(421,075)	410,289	410,289	-
Total Fiduciary Funds	5,864,621	2,207	2,583,830	(3,916,741)	(6,498,363)	(633,742)	2,437,631	(3,071,373)
Total City Controlled Funds	304,529,914	83,798,403	121,557,325	(4,472,647)	(42,231,569)	262,298,345	145,567,198	107,501,522
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	36,524,968	1,247,272	9,511,086	26,397	(8,237,417)	28,287,550	-	-
422 TIF - West Washington	1,755,986	13,833	483,082	175,226	(294,024)	1,461,963	-	-
429 TIF - River East Development Area (NE Dev)	22,251,787	181,624	2,400,610	16,600	(2,202,386)	20,049,401	-	-
430 TIF - Southside Development Area #1	9,401,229	78,609	385,050	4,900	(301,541)	9,099,688	-	-
435 TIF - Douglas Road	951,912	8,040	-	-	8,040	959,952	-	-
436 TIF - River East Residential Area (NE Res)	12,976,450	99,426	2,308,570	-	(2,209,144)	10,767,306	-	-
Total Tax Increment Financing Funds	83,862,332	1,628,804	15,088,398	223,122	(13,236,472)	70,625,860	-	-
Redevelopment Funds								
433 Redevelopment General	4,106,936	3,080,448	778,916	(8,917)	2,292,615	6,399,551	602,207	5,797,344
439 Certified Technology Park	12,624	107	-	-	107	12,731	-	-
452 2018 TIF Park Bond Capital	101,250	855	-	-	855	102,105	-	-
454 Airport Urban Enterprise Zone	464,861	3,926	-	-	3,926	468,787	-	-
456 2023 South Bend Redevelopment Authority	18,562,546	114,413	443,074	3,487	(325,174)	18,237,372	-	-
457 2024 South Bend Redevelopment Authority	15,406,309	72,347	226,602	122,631	(31,625)	15,374,684	-	-
458 458 2024 RDA Bond Proceeds (Four Winds)	20,913,977	102,273	9,100,219	-	(8,997,946)	11,916,032	-	-
Total Redevelopment Funds	59,568,504	3,374,369	10,548,812	117,201	(7,057,242)	52,511,263	602,207	5,797,344
Debt Service Funds								
315 Airport 2003 Debt Reserve	92,654	783	-	-	783	93,437	93,437	-
328 SBCDA 2003 Debt Reserve	154,904	1,308	-	-	1,308	156,212	156,212	-
351 2018 TIF Park Bond Debt Service	1,173,216	9,909	-	-	9,909	1,183,125	1,183,125	-
352 2019 South Shore Double Tracking Debt Service	30,831	515,502	512,625	-	2,877	33,708	33,708	-
353 2020 TIF Library Bond Debt Service Reserve	326,985	4	-	-	4	326,990	326,990	-
Total Debt Service Funds	1,778,590	527,506	512,625	-	14,880	1,793,471	1,793,471	-
Total Redevelopment Commission Funds	145,209,427	5,530,679	26,149,835	340,323	(20,278,834)	124,930,594	2,395,679	5,797,344
Grand Total	449,739,342	89,329,082	147,707,160	(4,132,324)	(62,510,403)	387,228,939	147,962,877	113,298,866

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

City of South Bend
Cash Reserves Summary by Fund Status
3/31/2026

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy	
Under Reserve Requirement										
101	General Fund	59,569,932	8,142,239	51,427,693	71,253,234	(19,825,542)	36%	✗	Property tax distribution received in June & Dec	50% of Annual expenditures
201	Parks & Recreation	(607,554)	2,549,864	(3,157,418)	7,231,894	(10,389,312)	-11%	✗	Property tax distribution received in June & Dec	25% of Annual expenditures
202	Motor Vehicle Highway	268,123	3,088,194	(2,820,071)	5,388,722	(8,208,794)	-13%	✗	Under reserve requirement. Gas and wheel tax distributions received monthly.	25% of Annual expenditures
299	Police Federal Drug Enforcement	301,985	295,000	6,985	74,150	(67,165)	2%	✗	Funds revenue stream may fluctuate.	25% of Annual expenditures
601	Parking Garages	(144,887)	65,880	(210,768)	364,952	(575,719)	-14%	✗	Under reserve requirement	25% of Annual expenditures
610	Solid Waste Operations	1,295,702	1,309,055	(13,353)	919,373	(932,726)	0%	✗	Under reserve requirement	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,330,642	-	3,330,642	3,674,236	(343,593)	15%	✗	Subsidy transfer required	16.67% of annual operating expenses in Fund 620, net of transfers
701	Fire Pension	(1,004,528)	3,500	(1,008,028)	452,875	(1,460,903)	-22%	✗	Pension payments are received in June & September	10% of Annual expenditures
702	Police Pension	(1,014,980)	3,500	(1,018,480)	598,990	(1,617,470)	-17%	✗	Pension payments are received in June & September	10% of Annual expenditures
711	Self-Funded Employee Benefits	6,451,990	3,308,344	3,143,645	5,030,631	(1,886,985)	16%	✗	Under reserve requirement	25% of Annual expenditures
713	Unemployment Compensation	(205)	-	(205)	20,625	(20,830)	0%	✗	Slightly under reserve requirement. Allocation % will be adjusted to meet anticipated claims.	25% of Annual expenditures
Under Reserve Requirement Total		\$ 68,446,220	\$ 18,765,577	\$ 49,680,643	\$ 95,009,682	\$ (45,329,039)				

Meets or Exceeds Requirement

102	Rainy Day	12,462,455	-	12,462,455	3,307,398	9,155,057	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	496,169	-	496,169	5,500	490,669	2255%	✓		25% of Annual expenditures
220	Law Enforcement Continuing Education	616,423	134,279	482,143	186,452	295,691	65%	✓	Under reserve requirement. Expenditure to be covered by 2025 JAG Grant to satisfy cash reserve.	25% of Annual expenditures
226	Liability Insurance	8,040,625	403,809	7,636,816	2,162,639	5,474,177	177%	✓		50% of Annual expenditures
278	Police Take Home Vehicle	1,087,536	-	1,087,536	750,000	337,536	100%	✓		Set dollar amount of \$750,000
289	Haz-Mat	108,324	-	108,324	-	108,324	100%	✓		25% of Annual expenditures
291	Indiana River Rescue	702,872	62,251	640,621	10,153	630,468	1577%	✓		25% of Annual expenditures
315	Airport 2003 Debt Reserve	93,437	-	93,437	93,437	-	100%	✓		100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	156,212	-	156,212	156,212	-	100%	✓		100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,183,125	-	1,183,125	1,183,125	-	100%	✓		100% debt service reserve per bond covenants
353	2020 TIF Library Bond Debt Service Reserve	326,990	-	326,990	326,990	-	100%	✓		100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	20,503,890	3,975,898	16,527,992	13,092,369	3,435,623	63%	✓		50% of Annual expenditures
433	Redevelopment General	6,399,551	965,265	5,434,286	602,207	4,832,078	226%	✓		25% of Annual expenditures
600	Consolidated Building	2,814,205	2,199	2,812,006	516,300	2,295,706	136%	✓		25% of Annual expenditures
602	Morris Performing Arts Center Operations	511,020	67,091	443,929	210,649	233,280	21%	✓		10% of Annual expenditures
620	Water Works Operations	15,952,753	1,828,612	14,124,142	1,322,663	12,801,478	53%	✓		5% of Annual expenditures
624	Water Works Customer Deposit	1,479,727	-	1,479,727	1,479,727	-	100%	✓		100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,872,824	-	1,872,824	1,872,824	-	100%	✓		100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,208,111	442,124	765,987	343,654	422,333	56%	✓		25% of Annual expenditures

City of South Bend
Cash Reserves Summary by Fund Status
3/31/2026

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
641	Sewage Works Operations	42,952,640	2,414,467	40,538,173	2,314,420	38,223,753	88%	✓		5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	6,314,228	-	6,314,228	6,229,129	85,099	17%	✓		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	5,247,175	-	5,247,175	5,247,175	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,792,604	-	1,792,604	1,792,604	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	681,198	1,066	680,132	114,044	566,087	149%	✓		25% of Annual expenditures
670	Century Center Operations	232,457	6,200	226,257	106,781	119,477	53%	✓		25% of Annual expenditures
671	Century Center Capital	1,952,744	70,329	1,882,415	800,000	1,082,415	138%	✓		\$800,000 Minimum per Board of Managers
714	Parental Leave	1,165,159	-	1,165,159	8,000	1,157,159	1165%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	267,991	-	267,991	267,991	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	707,486	-	707,486	707,486	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	410,289	-	410,289	410,289	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	34,518	-	34,518	-	34,518	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	543,008	-	543,008	400,000	143,008	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	2,048,183	-	2,048,183	2,048,183	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	120,773	-	120,773	120,773	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,763,205	-	1,763,205	1,763,205	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	467,108	-	467,108	467,108	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,409	-	3,669,409	2,500,000	1,169,409	188%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 146,386,424	\$ 10,373,591	\$ 136,012,833	\$ 52,919,487	\$ 83,093,345				

City of South Bend
Cash Reserves Summary by Fund Status
3/31/2026

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
No Reserve Requirement										
209	Studebaker-Oliver Revitalizing Grants	567,641	94,808	472,833	-	472,833	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(66,903)	-	(66,903)	-	(66,903)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	19	463,173	(463,154)	-	(463,154)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	174,292	2,180,354	(2,006,062)	-	(2,006,062)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	2,117,484	293,633	1,823,851	-	1,823,851	100%	✓		No reserve requirement
219	Unsafe Building	1,195,743	9,940	1,185,803	-	1,185,803	100%	✓		No reserve requirement
221	Rental Units Regulation	703,882	81,051	622,831	-	622,831	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
222	Central Services	(290,445)	209,352	(499,797)	-	(499,797)	100%	✓		No reserve requirement
224	Central Services Capital	-	-	-	-	-	100%	✓		No reserve requirement - Capital fund - spend down to zero
227	Loss Recovery	3,479,805	-	3,479,805	-	3,479,805	100%	✓		No reserve requirement
230	Code Enforcement	2,008	151,538	(149,530)	-	(149,530)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	3,955,529	-	3,955,529	-	3,955,529	100%	✓		No reserve requirement
251	Local Road & Street	2,368,376	1,190,160	1,178,216	-	1,178,216	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	33,031	-	33,031	-	33,031	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	131,800	66,787	65,013	-	65,013	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	1,007,322	-	1,007,322	-	1,007,322	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	-	-	-	-	-	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	864,965	1,745,181	(880,216)	-	(880,216)	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,621,925	471,977	1,149,948	-	1,149,948	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	7,032,474	2,790,233	4,242,242	-	4,242,242	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	(1,162,565)	1,934,804	(3,097,368)	-	(3,097,368)	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(419,105)	-	(419,105)	-	(419,105)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	28,287,550	10,874,562	17,412,988	-	17,412,988	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	1,638	-	1,638	-	1,638	100%	✓	Receives transfers from Fund 287 for debt services pmts	No reserve requirement
352	2019 South Shore Double Tracking Debt Service	33,708	-	33,708	33,708	-	100%	✓		No reserve requirement
401	Coveleski Stadium Capital	24,463	-	24,463	-	24,463	100%	✓	Revenue based on stadium attendance is received in the fall	No reserve requirement - Capital fund - spend down to zero
404	Local Income Tax - Certified Shares	756,398	-	756,398	-	756,398	100%	✓		No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	512,865	-	512,865	-	512,865	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	463,898	-	463,898	-	463,898	100%	✓		No reserve requirement - Capital fund - spend down to zero

City of South Bend

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

3/31/2026

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
410	Urban Development Action Grant	75,719	-	75,719	-	75,719	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	581,456	195,938	385,518	-	385,518	100%	✓	No reserve requirement - Capital fund - spend down to zero
413	Professional Sports Convention Development Area	5,448,695	60,723	5,387,972	-	5,387,972	100%	✓	No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	(50,791)	-	(50,791)	-	(50,791)	100%	✓	No reserve requirement
422	TIF - West Washington	1,461,963	289,163	1,172,799	-	1,172,799	100%	✓	Property tax distribution received in June & Dec No reserve requirement
429	TIF - River East Development Area (NE Dev)	20,049,401	2,748,986	17,300,415	-	17,300,415	100%	✓	Property tax distribution received in June & Dec No reserve requirement
430	TIF - Southside Development Area #1	9,099,688	3,743,992	5,355,696	-	5,355,696	100%	✓	Property tax distribution received in June & Dec No reserve requirement
435	TIF - Douglas Road	959,952	-	959,952	-	959,952	100%	✓	Property tax distribution received in June & Dec No reserve requirement
436	TIF - River East Residential Area (NE Res)	10,767,306	7,311,577	3,455,729	-	3,455,729	100%	✓	Property tax distribution received in June & Dec No reserve requirement
439	Certified Technology Park	12,731	-	12,731	-	12,731	100%	✓	No reserve requirement
450	Palais Royale Historic Preservation	197,360	-	197,360	-	197,360	100%	✓	No reserve requirement
451	2018 Fire Station #9 Bond Capital	361,066	-	361,066	-	361,066	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	102,105	-	102,105	-	102,105	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	468,787	-	468,787	-	468,787	100%	✓	No reserve requirement
455	2021 Infrastructure Bond Capital	298,922	-	298,922	-	298,922	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
456	2023 South Bend Redevelopment Authority	18,237,372	2,111,069	16,126,303	-	16,126,303	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
457	2024 South Bend Redevelopment Authority	15,374,684	8,316,274	7,058,410	-	7,058,410	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
458	458 2024 RDA Bond Proceeds (Four Winds)	11,916,032	10,038,484	1,877,548	-	1,877,548	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	594,255	-	594,255	-	594,255	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	140,098	968,837	(828,740)	-	(828,740)	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	14,076,090	9,924,149	4,151,941	-	4,151,941	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	1,050,881	-	1,050,881	-	1,050,881	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement
642	Sewage Works Capital	260	12,637,633	(12,637,372)	-	(12,637,372)	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	1,542,315	-	1,542,315	-	1,542,315	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement
667	Storm Sewer	2,534,102	310,456	2,223,646	-	2,223,646	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	361,035	-	361,035	-	361,035	100%	✓	No reserve requirement
709	Payroll Clearing	(327,895)	-	(327,895)	-	(327,895)	0%	✗	Clearing accounts temporarily hold transactions until they are recorded in the respective account No reserve requirement - clearing fund
754	Industrial Revolving Fund	3,618,263	22,479	3,595,784	-	3,595,784	100%	✓	No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,768	-	25,768	-	25,768	100%	✓	No reserve requirement - Bond capital fund - spend down to zero

No Reserve Requirement Total \$ 172,396,295 \$ 81,237,313 \$ 91,158,982 \$ 33,708 \$ 91,125,274

Total Funds \$ 387,228,939 \$ 110,376,480 \$ 276,852,458 \$ 147,962,877 \$ 128,889,580

City of South Bend
Monthly Fund Financials
Revenue Summary
3/31/2026

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	101,718,270	3,188,519	12,146,578	107,110,700	89,571,691	12%
Special Revenue Funds						
102 Rainy Day	236,725	28,187	104,375	521,821	132,350	44%
201 Parks & Recreation	24,079,639	249,351	3,602,536	24,339,320	20,477,103	15%
202 Motor Vehicle Highway	16,996,229	1,248,083	3,605,557	13,042,761	13,390,672	21%
209 Studebaker-Oliver Revitalizing Grants	12,788	1,285	4,764	27,412	8,024	37%
210 Economic Development State Grants	-	-	-	-	-	0%
211 Dept of Community Investment Operating	4,009,982	389,287	1,279,957	3,925,244	2,730,025	32%
212 Dept of Community Investment Grants	3,232,912	487,407	992,902	3,923,622	2,240,010	31%
216 Police State Seizures	5,909	1,531	87,688	102,418	(81,779)	1484%
217 Gift, Donation, Bequest	7,271,492	12,397	58,291	197,188	7,213,201	1%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	127,120	37,547	73,947	152,771	53,172	58%
220 Law Enforcement Continuing Education	127,747	24,723	475,962	429,858	(348,214)	373%
221 Rental Units Regulation	197,017	16,807	99,337	208,379	97,680	50%
227 Loss Recovery	60,377	7,871	30,100	481,837	30,278	50%
230 Code Enforcement	5,836,100	460,745	1,525,112	5,882,528	4,310,988	26%
249 Local Income Tax - Public Safety	12,974,112	951,043	2,863,865	12,473,795	10,110,247	22%
251 Local Road & Street	2,119,024	175,271	536,749	3,763,080	1,582,275	25%
257 LOIT Special Distribution	1,315	75	277	1,555	1,038	21%
258 Human Rights Federal Grants	159,234	24,279	25,399	181,110	133,835	16%
263 American Rescue Plan	19,616	2,281	8,446	42,521	11,169	43%
264 COVID-19 Response	-	-	-	4,166	-	0%
265 Local Road & Bridge Grant	1,500,000	1,000,000	1,000,000	2,257,204	500,000	67%
266 MVH Restricted	3,290,467	258,832	709,529	3,349,302	2,580,938	22%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,744	3,780	4,184	53,499	1,560	73%
291 Indiana River Rescue	137,595	8,774	61,481	146,664	76,114	45%
295 COPS MORE Grant	418	-	-	-	418	0%
299 Police Federal Drug Enforcement	86,682	170	549	40,875	86,133	1%
404 Local Income Tax - Certified Shares	15,737	1,711	3,415	11,707	12,321	22%
408 Local Income Tax - Economic Development	18,817,853	1,389,526	4,218,521	18,540,126	14,599,332	22%
410 Urban Development Action Grant	1,438	171	634	3,170	804	44%
655 Project ReLeaf	466,974	39,544	119,611	482,317	347,364	26%
730 City Cemetery	656	78	289	1,445	367	44%
731 Bowman Cemetery	10,314	1,228	4,548	22,737	5,767	44%
754 Industrial Revolving Fund	1,796,650	79,072	(573,682)	97,738	2,370,332	-32%
Total Special Revenue Funds	103,597,867	6,901,054	20,924,345	94,708,172	82,673,524	20%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,164,212	-	605	1,166,784	1,163,607	0%
350 2018 Fire Station #9 Bond Debt Service	342,756	-	171,378	344,656	171,378	50%
672 Century Center Energy Conservation Debt Svc	387,097	817	223,602	374,112	163,495	58%
752 South Bend Redevelopment Authority	12,505,728	11,230	5,377,414	9,822,618	7,128,314	43%
755 South Bend Building Corporation	1,441,843	162	725,350	1,447,991	716,493	50%
756 2015 Smart Streets Bond Debt Service	1,740,947	7	857,024	1,713,592	883,923	49%
757 2015 Parks Bond Debt Service	385,117	30,581	93,409	348,026	291,708	24%
760 2017 Eddy Street Commons Bond Debt Service	2,024,633	16	978,797	1,955,313	1,045,836	48%
Total Debt Service Funds	19,992,334	42,813	8,427,579	17,173,093	11,564,754	42%

City of South Bend
Monthly Fund Financials
Revenue Summary
3/31/2026

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	4,130,445	6,844	29,795	2,647,126	4,100,650	1%
401 Coveleski Stadium Capital	31,831	55	205	835	31,626	1%
406 Cumulative Capital Development	817,637	1,254	5,155	768,424	812,482	1%
407 Cumulative Capital Improvement	182,933	1,063	4,014	170,988	178,919	2%
412 Major Moves Construction	18,513	1,334	65,478	157,160	(46,966)	354%
413 Professional Sports Convention Development Area	5,068,879	617,704	1,918,937	6,074,853	3,149,942	38%
416 Morris Performing Arts Center Capital	117,449	147	546	123,594	116,903	0%
450 Palais Royale Historic Preservation	19,036	2,728	8,653	38,818	10,383	45%
451 2018 Fire Station #9 Bond Capital	6,858	817	3,024	15,118	3,834	44%
455 2021 Infrastructure Bond Capital	13,472	676	2,504	22,327	10,968	19%
457 2024 South Bend Redevelopment Authority	-	21,519	72,347	418,799	(72,347)	0%
458 458 2024 RDA Bond Proceeds (Four Winds)	-	24,002	102,273	911,610	(102,273)	0%
471 2017 Parks Bond Capital	17,088	1,344	4,978	30,397	12,110	29%
759 2017 Eddy Street Commons Bond Capital	515	0	0	1	515	0%
Total Capital Funds	10,424,656	679,488	2,217,910	11,380,051	8,206,746	21%
Enterprise Funds						
600 Consolidated Building	3,517,077	192,101	466,986	3,428,999	3,050,091	13%
601 Parking Garages	1,877,252	154,051	442,443	1,483,669	1,434,809	24%
602 Morris Performing Arts Center Operations	2,158,400	119,720	308,433	2,278,031	1,849,967	14%
610 Solid Waste Operations	8,320,016	631,523	1,897,737	8,679,212	6,422,279	23%
611 Solid Waste Capital	3,956,131	498	757,537	1,227,319	3,198,593	19%
620 Water Works Operations	23,679,058	1,687,253	5,180,153	22,935,006	18,498,905	22%
622 Water Works Capital	19,722,519	39,010	144,186	8,413,341	19,578,333	1%
624 Water Works Customer Deposit	28,036	3,351	12,398	61,753	15,638	44%
625 Water Works Sinking (Debt Service)	2,324,774	10,144	1,205,072	168,624	1,119,702	52%
626 Water Works Bond Reserve	161,815	15,028	47,695	211,934	114,120	29%
629 Water Works Operations & Maintenance Reserve	63,266	7,533	27,895	139,459	35,371	44%
640 Sewer Repair Insurance	691,270	63,227	189,941	774,409	501,330	27%
641 Sewage Works Operations	44,832,313	4,107,562	11,953,978	47,715,987	32,878,335	27%
642 Sewage Works Capital	3,345,837	1,020,017	2,668,908	770,938	676,928	80%
643 Sewage Works Operations & Maintenance Reserve	119,939	14,281	52,883	264,386	67,056	44%
649 Sewage Sinking (Debt Service)	5,643,780	165,102	1,542,065	8,065,505	4,101,715	27%
653 Sewage Debt Service Reserve	472,187	45,461	139,751	573,156	332,436	30%
654 Sewage Works Customer Deposit	30,936	4,034	14,842	70,369	16,094	48%
667 Storm Sewer	1,178,751	119,590	362,163	1,453,072	816,588	31%
670 Century Center Operations	1,691,346	-	65,000	3,722,463	1,626,346	4%
671 Century Center Capital	820,467	4,417	414,804	563,759	405,663	51%
Total Enterprise Funds	124,635,170	8,403,903	27,894,870	113,001,393	96,740,299	22%
Internal Service Funds						
222 Central Services	12,181,311	775,486	2,294,538	10,370,949	9,886,774	19%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	4,027,609	346,389	1,042,144	4,018,915	2,985,466	26%
278 Police Take Home Vehicle	69,322	7,987	28,874	117,566	40,448	42%
279 IT / Innovation / 311 Call Center	14,905,320	1,245,048	3,904,812	15,467,000	11,000,508	26%
711 Self-Funded Employee Benefits	19,194,120	1,629,858	4,982,372	19,122,688	14,211,748	26%
713 Unemployment Compensation	85,033	1,413	11,501	96,119	73,532	14%
714 Parental Leave	316,534	27,096	95,294	358,016	221,240	30%
Total Internal Service Funds	50,779,249	4,033,277	12,359,534	49,551,254	38,419,716	24%
Fiduciary Funds						
701 Fire Pension	4,607,595	-	122	3,940,696	4,607,473	0%
702 Police Pension	6,010,895	-	2,085	6,085,029	6,008,811	0%
Total Fiduciary Funds	10,618,491	-	2,207	10,025,725	10,616,284	0%
Total City Controlled Funds	421,766,037	23,249,054	83,973,023	402,950,386	337,793,014	20%

City of South Bend
Monthly Fund Financials
Revenue Summary
3/31/2026

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	23,254,802	161,308	1,247,272	30,150,609	22,007,530	5%
422 TIF - West Washington	351,280	3,409	13,833	583,762	337,447	4%
429 TIF - River East Development Area (NE Dev)	7,962,536	46,749	181,624	9,031,462	7,780,912	2%
430 TIF - Southside Development Area #1	3,778,416	20,659	78,609	3,802,188	3,699,807	2%
435 TIF - Douglas Road	425,820	2,171	8,040	319,809	417,780	2%
436 TIF - River East Residential Area (NE Res)	8,172,462	24,434	99,426	7,790,145	8,073,036	1%
Total Tax Increment Financing Funds	43,945,316	258,731	1,628,804	51,677,976	42,316,512	4%
Redevelopment Funds						
433 Redevelopment General	3,574,424	2,608,792	3,080,448	2,733,775	493,976	86%
439 Certified Technology Park	230	29	107	533	123	46%
452 2018 TIF Park Bond Capital	3,455	231	855	5,180	2,600	25%
454 Airport Urban Enterprise Zone	8,461	1,060	3,926	19,629	4,535	46%
456 2023 South Bend Redevelopment Authority Bonds	-	31,738	114,413	662,426	(114,413)	0%
Total Redevelopment Funds	3,586,570	2,641,849	3,199,749	3,421,542	386,821	89%
Debt Service Funds						
315 Airport 2003 Debt Reserve	-	211	783	9,025	(783)	0%
328 SBCDA 2003 Debt Reserve	224	353	1,308	15,088	(1,084)	584%
351 2018 TIF Park Bond Debt Service	43,836	2,676	9,909	49,539	33,927	23%
352 2019 South Shore Double Tracking Debt Service	1,030,713	0	515,502	1,035,504	515,211	50%
353 2020 TIF Library Bond Debt Service Reserve	6,670	1	4	16	6,666	0%
Total Debt Service Funds	1,081,443	3,242	527,506	1,109,172	553,937	49%
Total Redevelopment Commission Funds	48,613,328	2,903,822	5,356,059	56,208,690	43,257,269	11%
Grand Total	470,379,365	26,152,876	89,329,082	459,159,076	381,050,283	19%

City of South Bend
Monthly Fund Financials
Expenditure Summary
3/31/2026

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	142,506,469	10,093,172	31,969,995	118,603,147	8,142,239	102,394,235	28%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	28,927,577	2,107,522	6,152,706	29,745,034	2,549,864	20,225,006	30%
202 Motor Vehicle Highway	21,554,890	1,147,610	5,021,567	15,829,976	3,088,194	13,445,128	38%
209 Studebaker-Oliver Revitalizing Grants	126,313	-	1,993	101,948	94,808	29,513	77%
210 Economic Development State Grants	-	-	-	-	-	-	0%
211 Dept of Community Investment Operating	4,957,429	361,895	1,281,204	4,532,819	463,173	3,213,051	35%
212 Dept of Community Investment Grants	8,868,768	155,921	691,900	4,271,423	2,180,354	5,996,514	32%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	1,058,889	5,191	141,325	823,486	293,633	623,931	41%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	25,788	6,310	15,848	24,212	9,940	-	100%
220 Law Enforcement Continuing Education	745,808	22,005	89,045	1,104,275	134,279	522,484	30%
221 Rental Units Regulation	114,301	3,250	7,615	6,565	81,051	25,635	78%
227 Loss Recovery	410,000	-	156,000	-	-	254,000	38%
230 Code Enforcement	6,887,605	448,051	1,508,067	5,878,047	151,538	5,228,001	24%
249 Local Income Tax - Public Safety	14,761,236	1,135,480	3,974,179	13,878,633	-	10,787,057	27%
251 Local Road & Street	2,418,883	98,885	318,057	2,091,103	1,190,160	910,665	62%
257 LOIT Special Distribution	18,804	-	-	34,535	-	18,804	0%
258 Human Rights Federal Grants	523,325	23,491	85,633	301,739	66,787	370,905	29%
263 American Rescue Plan	1,279	1,153	1,153	23,274	-	126	90%
264 COVID-19 Response	-	-	-	4,166	-	-	0%
265 Local Road & Bridge Grant	3,785,821	3,400	135,120	2,595,524	1,745,181	1,905,520	50%
266 MVH Restricted	3,300,381	123,799	469,711	3,121,201	471,977	2,358,693	29%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	-	-	-	-	-	-	0%
291 Indiana River Rescue	40,614	8,908	26,416	54,922	62,251	(48,053)	218%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	296,600	-	1,510	32,043	295,000	90	100%
404 Local Income Tax - Certified Shares	-	-	-	45,564	-	-	0%
408 Local Income Tax - Economic Development	26,184,739	1,833,592	6,798,562	25,647,605	3,975,898	15,410,279	41%
410 Urban Development Action Grant	-	-	-	-	-	-	0%
655 Project ReLeaf	456,177	27,836	82,318	382,556	1,066	372,794	18%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
731 Bowman Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	387,787	4,478	30,566	151,896	22,479	334,743	14%
Total Special Revenue Funds	125,875,013	7,518,777	26,990,494	110,682,545	16,877,633	82,006,886	35%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,173,390	-	575,108	1,181,215	-	598,283	49%
350 2018 Fire Station #9 Bond Debt Service	342,756	-	169,741	344,656	-	173,016	50%
672 Century Center Energy Conservation Debt Svc	384,057	-	-	388,754	-	384,057	0%
752 South Bend Redevelopment Authority	11,160,724	6,278	5,453,867	12,865,191	-	5,706,857	49%
755 South Bend Building Corporation	1,436,855	-	871,996	1,429,955	-	564,859	61%
756 2015 Smart Streets Bond Debt Service	1,707,819	-	852,334	1,712,494	-	855,484	50%
757 2015 Parks Bond Debt Service	373,231	-	187,591	381,031	-	185,641	50%
760 2017 Eddy Street Commons Bond Debt Service	1,951,250	-	978,750	1,955,125	-	972,500	50%
Total Debt Service Funds	18,530,082	6,278	9,089,387	20,258,421	-	9,440,697	49%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
3/31/2026

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	7,389,090	51,310	1,489,156	5,193,984	1,934,804	3,965,131	46%
401 Coveleski Stadium Capital	-	-	-	-	-	-	0%
406 Cumulative Capital Development	500,000	41,667	125,000	500,000	-	375,000	25%
407 Cumulative Capital Improvement	75,000	6,250	18,750	75,000	-	56,250	25%
412 Major Moves Construction	279,890	6,929	83,910	482,899	195,938	43	100%
413 Professional Sports Convention Development Area	4,421,223	2,600,000	4,360,500	157,923	60,723	-	100%
416 Morris Performing Arts Center Capital	382,820	116,000	116,000	6,426,666	-	266,820	30%
450 Palais Royale Historic Preservation	-	-	-	-	-	-	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	-	-	-	-	0%
455 2021 Infrastructure Bond Capital	46,983	-	-	399,500	-	46,983	0%
458 458 2024 RDA Bond Proceeds (Four Winds)	19,343,494	2,652,603	9,100,219	24,185,074	10,038,484	204,792	99%
471 2017 Parks Bond Capital	444,818	-	-	14,004	-	444,818	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	32,883,319	5,474,759	15,293,534	37,435,049	12,229,948	5,359,837	84%
Enterprise Funds							
600 Consolidated Building	2,065,200	134,952	434,129	3,894,483	2,199	1,628,872	21%
601 Parking Garages	1,459,807	144,384	536,614	1,801,753	65,880	857,312	41%
602 Morris Performing Arts Center Operations	2,106,493	151,323	450,048	1,746,933	67,091	1,589,353	25%
610 Solid Waste Operations	9,193,733	544,667	2,454,722	8,142,930	1,309,055	5,429,957	41%
611 Solid Waste Capital	2,880,120	-	617,702	3,270,240	968,837	1,293,580	55%
620 Water Works Operations	26,453,264	1,460,404	6,434,074	18,588,990	1,828,612	18,190,578	31%
622 Water Works Capital	66,846,791	491,892	2,521,396	8,010,510	9,924,149	54,401,246	19%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	3,089,877	-	1,297,757	541,858	-	1,792,119	42%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,374,616	80,676	257,248	1,083,680	442,124	675,245	51%
641 Sewage Works Operations	46,288,402	3,214,666	12,902,582	38,037,503	2,414,467	30,971,353	33%
642 Sewage Works Capital	35,868,539	648,834	3,389,875	9,479,993	12,637,633	19,841,031	45%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	5,629,113	-	-	8,078,144	-	5,629,113	0%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	3,349,339	36,840	157,472	699,900	310,456	2,881,411	14%
670 Century Center Operations	427,122	14,332	159,315	4,436,829	6,200	261,607	39%
671 Century Center Capital	1,362,730	-	-	79,011	70,329	1,292,401	5%
Total Enterprise Funds	208,395,143	6,922,969	31,612,934	107,892,756	30,047,032	146,735,178	30%
Internal Service Funds							
222 Central Services	12,356,413	857,546	2,784,862	10,345,106	209,352	9,362,200	24%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,325,278	434,333	1,138,556	3,296,903	403,809	2,782,913	36%
278 Police Take Home Vehicle	-	-	-	-	-	-	0%
279 IT / Innovation / 311 Call Center	17,664,877	848,002	3,859,447	14,804,923	2,790,233	11,015,198	38%
711 Self-Funded Employee Benefits	20,122,522	1,629,830	5,270,669	22,234,768	3,308,344	11,543,509	43%
713 Unemployment Compensation	82,500	8,336	15,278	92,939	-	67,222	19%
714 Parental Leave	100,000	1,192	48,560	117,790	-	51,440	49%
Total Internal Service Funds	54,651,591	3,779,239	13,117,372	50,892,429	6,711,738	34,822,482	36%
Fiduciary Funds							
701 Fire Pension	4,528,750	355,630	1,036,108	4,251,624	3,500	3,489,142	23%
702 Police Pension	5,989,900	511,744	1,547,722	6,092,336	3,500	4,438,678	26%
Total Fiduciary Funds	10,518,650	867,374	2,583,830	10,343,960	7,000	7,927,820	25%
Total City Controlled Funds	593,360,267	34,662,567	130,657,544	456,108,307	74,015,590	388,687,135	34%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
3/31/2026

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	52,321,897	1,064,179	9,511,086	21,870,523	10,874,562	31,936,249	39%
422 TIF - West Washington	1,655,620	220,447	483,082	174,380	289,163	883,375	47%
429 TIF - River East Development Area (NE Dev)	27,951,886	65,359	2,400,610	7,622,273	2,748,986	22,802,290	18%
430 TIF - Southside Development Area #1	8,569,515	36,806	385,050	3,010,998	3,743,992	4,440,473	48%
435 TIF - Douglas Road	74,741	-	-	348,434	-	74,741	0%
436 TIF - River East Residential Area (NE Res)	16,473,616	-	2,308,570	4,945,322	7,311,577	6,853,469	58%
Total Tax Increment Financing Funds	107,047,275	1,386,791	15,088,398	37,971,930	24,968,281	66,990,597	37%
Redevelopment Funds							
433 Redevelopment General	2,408,829	77,649	778,916	2,060,202	965,265	664,647	72%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	-	-	-	76,676	-	-	0%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	9,927,734	110,337	443,074	5,368,586	2,111,069	7,373,591	26%
457 2024 South Bend Redevelopment Authority	14,696,103	226,602	226,602	2,435,737	8,316,274	6,153,226	58%
Total Redevelopment Funds	27,032,666	414,589	1,448,593	9,941,200	11,392,609	14,191,464	48%
Debt Service Funds							
315 Airport 2003 Debt Reserve	-	-	-	-	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	-	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,000	-	512,625	1,030,125	-	517,375	50%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-	0%
Total Debt Service Funds	1,030,000	-	512,625	1,030,125	-	517,375	50%
Total Redevelopment Commission Funds	135,109,942	1,801,380	17,049,616	48,943,255	36,360,890	81,699,435	40%
Grand Total	728,470,209	36,463,947	147,707,160	505,051,562	110,376,480	470,386,570	35%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2026

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	-	-	-	-	-	-	-	-	68,831,319	0%
TIF Districts	-	-	-	-	-	-	-	-	-	-	-	-	-	40,439,230	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	109,270,549	0%
Local Income Tax															
LIT Certified Shares	980,470	980,470	980,470	-	-	-	-	-	-	-	-	-	2,941,411	13,354,067	22%
LIT for Economic Development	1,337,139	1,337,139	1,337,139	-	-	-	-	-	-	-	-	-	4,011,417	18,191,548	22%
LIT for Public Safety	941,658	941,658	941,658	-	-	-	-	-	-	-	-	-	2,824,973	12,844,698	22%
LIT for Redevelopment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,259,267	3,259,267	3,259,267	-	-	-	-	-	-	-	-	-	9,777,801	44,390,313	22%
Total Taxes	3,259,267	3,259,267	3,259,267	-	-	-	-	-	-	-	-	-	9,777,801	153,660,862	6%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	3,020,618	0%
Commercial Vehicle Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	948,600	0%
Liquor Excise Tax	34,535	-	-	-	-	-	-	-	-	-	-	-	34,535	-	NA
Liquor Gallonage Tax	60,117	-	-	-	-	-	-	-	-	-	-	-	60,117	244,485	25%
Cigarette Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	221,820	0%
Gasoline Tax	536,855	554,670	565,890	-	-	-	-	-	-	-	-	-	1,657,415	6,368,483	26%
Wheel Tax	-	146,720	118,697	-	-	-	-	-	-	-	-	-	265,418	2,100,000	13%
PSCDA Tax	644,988	607,882	600,875	-	-	-	-	-	-	-	-	-	1,853,745	5,000,000	37%
State Pension Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	10,600,000	0%
Sub Total	1,276,495	1,309,272	1,285,463	-	-	-	-	-	-	-	-	-	3,871,230	28,504,006	14%
Local Government Shared Revenue															
Hotel Motel Tax	1,003,437	-	-	-	-	-	-	-	-	-	-	-	1,003,437	3,191,437	31%
Grants															
Federal Grants	275,169	240,436	1,492,427	-	-	-	-	-	-	-	-	-	2,008,032	5,480,582	37%
State Grants	765,976	2,819,407	-	-	-	-	-	-	-	-	-	-	3,585,383	135,500	2646%
Sub Total	1,041,144	3,059,843	1,492,427	-	-	-	-	-	-	-	-	-	5,593,414	5,616,082	100%
Other Intergovernmental															
Staffing Agreements with County	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Federal Seized Drug	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	0%
State Seized Drug	-	83,636	409	-	-	-	-	-	-	-	-	-	84,045	-	NA
Sub Total	-	83,636	409	-	-	-	-	-	-	-	-	-	84,045	110,000	76%
Total Intergovernmental Revenue	3,321,076	4,452,751	2,778,298	-	-	-	-	-	-	-	-	-	10,552,126	37,421,525	28%
Licenses & Permits															
Business															
Business Licenses	21,054	30,026	23,704	-	-	-	-	-	-	-	-	-	74,784	116,755	64%
Taxi Cab Licensing	-	690	-	-	-	-	-	-	-	-	-	-	690	2,200	31%
Sub Total	21,054	30,716	23,704	-	-	-	-	-	-	-	-	-	75,474	118,955	63%
Nonbusiness															
Lawn Parking	45	170	190	-	-	-	-	-	-	-	-	-	405	3,500	12%
Engineering	17,072	8,713	22,655	-	-	-	-	-	-	-	-	-	48,440	127,257	38%
Right-of-Way Closures	100	200	250	-	-	-	-	-	-	-	-	-	550	-	NA
Park Food Sales Permit	23	-	-	-	-	-	-	-	-	-	-	-	23	360	6%
Fire Dept-Building Plan Review	1,002	3,246	3,586	-	-	-	-	-	-	-	-	-	7,834	26,000	30%
Building Department	95,165	157,813	185,491	-	-	-	-	-	-	-	-	-	438,468	3,352,350	13%
SBARC - Pet Licenses	2,285	2,260	3,375	-	-	-	-	-	-	-	-	-	7,920	19,000	42%
Sub Total	115,692	172,403	215,547	-	-	-	-	-	-	-	-	-	503,641	3,528,467	14%
Total Licenses & Permits	136,745	203,119	239,250	-	-	-	-	-	-	-	-	-	579,115	3,647,422	16%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2026

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	100	300	100	-	-	-	-	-	-	-	-	-	500	2,000	25%
Ally Vaca Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	400	0%
Historic Preserv Certificate of Approval	80	120	160	-	-	-	-	-	-	-	-	-	360	2,000	18%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	180	420	260	-	-	-	-	-	-	-	-	-	860	4,400	20%
Public Safety															
Accident Report Copies	7,514	5,052	13,542	-	-	-	-	-	-	-	-	-	26,108	80,500	32%
Traffic Signal Maintenance	4,904	3,748	7,259	-	-	-	-	-	-	-	-	-	15,910	150,000	11%
EMS Special Event Coverage	48,876	-	41,322	-	-	-	-	-	-	-	-	-	90,197	200,000	45%
Regional Academy Tuition	8,690	3,050	400	-	-	-	-	-	-	-	-	-	12,140	20,000	61%
River Rescue School Tuition	20,700	27,900	7,200	-	-	-	-	-	-	-	-	-	55,800	125,000	45%
Fire Training Center Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Emergency Medical Service	563,651	305,687	848,583	-	-	-	-	-	-	-	-	-	1,717,921	5,400,000	32%
Medicaid Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	480,000	0%
EMS for County	-	-	-	-	-	-	-	-	-	-	-	-	-	2,336,048	0%
Hazmat Charges	-	-	3,535	-	-	-	-	-	-	-	-	-	3,535	5,000	71%
Police Special Event Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Crime Lab Services	1,875	1,550	850	-	-	-	-	-	-	-	-	-	4,275	12,000	36%
EMS Late Payment Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Misc Revenue	-	9	-	-	-	-	-	-	-	-	-	-	9	500	2%
Sub Total	656,210	346,996	922,690	-	-	-	-	-	-	-	-	-	1,925,896	8,889,048	22%
Culture & Recreation															
Morris Performing Arts Center	44,143	140,736	119,717	-	-	-	-	-	-	-	-	-	304,596	1,933,000	16%
Palais Royale Ballroom	17,502	15,466	5,941	-	-	-	-	-	-	-	-	-	38,909	185,532	21%
Parks & Recreation	200,917	316,668	166,182	-	-	-	-	-	-	-	-	-	683,767	5,398,788	13%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	31,611	0%
Century Center	65,000	-	-	-	-	-	-	-	-	-	-	-	65,000	-	NA
Sub Total	327,562	472,870	291,840	-	-	-	-	-	-	-	-	-	1,092,272	7,548,931	14%
Highways & Streets															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	13,300	0%
Sanitation															
Trash Collection/Residential	597,034	598,026	598,274	-	-	-	-	-	-	-	-	-	1,793,333	6,865,976	26%
Trash Collection/Commercial	12,342	12,336	12,275	-	-	-	-	-	-	-	-	-	36,953	145,779	25%
Trash Collection/Apt 2 Units	4,889	4,881	4,845	-	-	-	-	-	-	-	-	-	14,614	60,742	24%
Trash Collection/Apt 3 Units	2,288	2,291	2,276	-	-	-	-	-	-	-	-	-	6,855	27,941	25%
Trash Collection/Apt 4 Units	2,973	2,983	2,986	-	-	-	-	-	-	-	-	-	8,943	34,015	26%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	54,667	0%
Trash Collection/Special Pickup	2,160	1,100	1,860	-	-	-	-	-	-	-	-	-	5,120	32,629	16%
Trash Collection/Yard Waste Pickup	10	-	-	-	-	-	-	-	-	-	-	-	10	770	1%
Misc/Additional Trash Totes	(241)	(565)	(31)	-	-	-	-	-	-	-	-	-	(836)	-	NA
Misc/Return Trip Customer Error	2,730	2,390	1,940	-	-	-	-	-	-	-	-	-	7,060	12,095	58%
Misc/Contamination Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	6,695	0%
Misc/Tote Replacement Fee	300	752	750	-	-	-	-	-	-	-	-	-	1,802	6,905	26%
Misc/Trash Start Fee	3,150	3,010	3,610	-	-	-	-	-	-	-	-	-	9,770	48,324	20%
Misc/Yard Waste Totes	43	139	139	-	-	-	-	-	-	-	-	-	321	960,000	0%
Sub Total	627,678	627,343	628,924	-	-	-	-	-	-	-	-	-	1,883,945	8,256,538	23%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2026

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	688,998	702,279	657,352	-	-	-	-	-	-	-	-	-	2,048,630	9,232,159	22%
Metered Sales/Commercial	206,789	206,011	206,974	-	-	-	-	-	-	-	-	-	619,774	2,930,546	21%
Metered Sales/Industrial	28,837	35,700	31,890	-	-	-	-	-	-	-	-	-	96,428	560,965	17%
Metered Sales/Multi Family	109,430	114,085	108,876	-	-	-	-	-	-	-	-	-	332,391	1,400,014	24%
Bulk Sales/Olive St	-	319	29	-	-	-	-	-	-	-	-	-	348	8,087	4%
Metered Sales/Institution	12,140	11,659	10,976	-	-	-	-	-	-	-	-	-	34,775	151,759	23%
Public Fire Protection	231,461	231,875	230,612	-	-	-	-	-	-	-	-	-	693,949	2,949,806	24%
Private Fire Protection	42,440	42,677	42,463	-	-	-	-	-	-	-	-	-	127,580	554,704	23%
Sales to Public Authorities	33,249	34,703	36,289	-	-	-	-	-	-	-	-	-	104,241	326,737	32%
Irrigation Sales	3,286	2,600	2,864	-	-	-	-	-	-	-	-	-	8,751	1,565,306	1%
Other Water/Misc Service	21,922	47,084	39,452	-	-	-	-	-	-	-	-	-	108,458	537,812	20%
Backflow Prevention Insp.	18,100	12,400	11,200	-	-	-	-	-	-	-	-	-	41,700	183,931	23%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	-	225	300	-	-	-	-	-	-	-	-	-	525	5,025	10%
Penalties (Forfeit Disc.)	7,117	8,613	8,876	-	-	-	-	-	-	-	-	-	24,606	83,415	29%
Water Leak Insurance	96,442	96,501	96,541	-	-	-	-	-	-	-	-	-	289,484	1,202,845	24%
System Development Fee	2,138	2,993	3,420	-	-	-	-	-	-	-	-	-	8,550	210,000	4%
Sub Total	1,502,349	1,549,724	1,488,114	-	-	-	-	-	-	-	-	-	4,540,187	21,903,111	21%
Utilities - Sewage															
Metered Sales/Residential	1,973,928	1,978,393	1,963,907	-	-	-	-	-	-	-	-	-	5,916,228	22,555,939	26%
Metered Sales/Commercial	610,307	773,574	920,388	-	-	-	-	-	-	-	-	-	2,304,269	8,872,531	26%
Metered Sales/Industrial	516,617	522,576	511,540	-	-	-	-	-	-	-	-	-	1,550,733	6,076,245	26%
Metered Sales/Multi Family	292,951	295,483	285,353	-	-	-	-	-	-	-	-	-	873,786	3,546,028	25%
Metered Sales/Institution	31,545	30,414	29,443	-	-	-	-	-	-	-	-	-	91,402	337,060	27%
Sales to Public Authority	114,168	111,196	114,491	-	-	-	-	-	-	-	-	-	339,855	1,265,097	27%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	287,618	0%
Penalties (Forfeit Disc.)	50,887	63,494	74,089	-	-	-	-	-	-	-	-	-	188,469	614,567	106%
Dumping Fees	18,820	20,140	27,660	-	-	-	-	-	-	-	-	-	66,620	25,873	257%
Laboratory Service Fees	1,650	1,800	1,800	-	-	-	-	-	-	-	-	-	5,250	1,754	299%
Discharge Permit Fees	500	-	750	-	-	-	-	-	-	-	-	-	1,250	6,434	19%
System Development Fee	2,061	8,244	7,214	-	-	-	-	-	-	-	-	-	17,519	339,000	5%
Sewage-System Dev Finance Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewer Repair Insurance	49,458	49,492	49,512	-	-	-	-	-	-	-	-	-	148,462	585,295	25%
Sewer Repair Deductible	10,124	9,847	10,958	-	-	-	-	-	-	-	-	-	30,928	80,800	38%
Charges for Svcs-Utilities-Sewage-Misc 1	-	-	445	-	-	-	-	-	-	-	-	-	445	-	NA
UAP Assistance Fee	91,215	91,297	91,529	-	-	-	-	-	-	-	-	-	274,041	968,920	28%
UAP Credit (Contra)	(79,984)	(85,044)	(84,756)	-	-	-	-	-	-	-	-	-	(249,784)	(968,920)	26%
RINS Credits	34,394	-	-	-	-	-	-	-	-	-	-	-	34,394	-	NA
Disconnect Program Fee	-	-	17,803	-	-	-	-	-	-	-	-	-	17,803	-	NA
Unmetered Sewer Fee	27,364	27,523	27,567	-	-	-	-	-	-	-	-	-	82,454	-	NA
Sub Total	3,746,004	3,898,428	4,049,693	-	-	-	-	-	-	-	-	-	11,694,125	44,594,241	26%
Utilities - Other															
Storm Water Fees	113,976	114,037	114,036	-	-	-	-	-	-	-	-	-	342,049	1,147,200	30%
Clean Air/ReLeaf (Leaf Pickup)	37,997	38,024	38,033	-	-	-	-	-	-	-	-	-	114,053	456,126	25%
Sub Total	151,973	152,061	152,068	-	-	-	-	-	-	-	-	-	456,102	1,603,326	28%
Organic Resources															
Yard Waste Drop-Off	2,412	1,333	14,047	-	-	-	-	-	-	-	-	-	17,791	117,434	15%
Mulch/Compost Sales	15	89	3,164	-	-	-	-	-	-	-	-	-	3,268	56,432	6%
Sub Total	2,427	1,422	17,211	-	-	-	-	-	-	-	-	-	21,060	173,866	12%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2026

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Animal Resource Center															
Pet Impound Reclaim Fee	410	235	780	-	-	-	-	-	-	-	-	-	1,425	2,000	71%
Pet Adoption Fees	1,710	899	2,047	-	-	-	-	-	-	-	-	-	4,656	15,000	31%
Pick Up Fees	40	120	-	-	-	-	-	-	-	-	-	-	160	560	29%
Pet Micro Chipping	240	140	500	-	-	-	-	-	-	-	-	-	880	3,000	29%
Vet Expenses	430	515	985	-	-	-	-	-	-	-	-	-	1,930	2,500	77%
Pet Euthanasia	330	260	80	-	-	-	-	-	-	-	-	-	670	1,800	37%
Animal Surrenders	960	860	1,120	-	-	-	-	-	-	-	-	-	2,940	8,500	35%
Cremation	365	645	600	-	-	-	-	-	-	-	-	-	1,610	7,000	23%
Rabies Specimen Prep	-	120	90	-	-	-	-	-	-	-	-	-	210	600	35%
Boarding	45	180	180	-	-	-	-	-	-	-	-	-	405	570	71%
Sub Total	4,530	3,974	6,382	-	-	-	-	-	-	-	-	-	14,886	41,530	36%
Other															
DCI Staff Contracts	3,750	-	61,884	-	-	-	-	-	-	-	-	-	65,634	778,435	8%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	116,118	104,355	121,517	-	-	-	-	-	-	-	-	-	341,991	1,528,855	22%
Parking-Century Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Central Services-Internal Customers	689,088	733,822	719,315	-	-	-	-	-	-	-	-	-	2,142,225	11,435,140	19%
Central Services-External Customers	17,988	20,601	28,364	-	-	-	-	-	-	-	-	-	66,953	437,000	15%
Employee & Employer Assessments	1,543,734	1,564,839	1,566,319	-	-	-	-	-	-	-	-	-	4,674,892	18,514,500	25%
Sub Total	2,370,677	2,423,618	2,497,399	-	-	-	-	-	-	-	-	-	7,291,694	32,693,930	22%
Total Charges for Services	9,389,590	9,476,856	10,054,581	-	-	-	-	-	-	-	-	-	28,921,028	125,722,221	23%
Fines, Forfeitures, & Fees															
General															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	50	0%
Collections	-	941	-	-	-	-	-	-	-	-	-	-	941	1,000	94%
Court Fees	1,701	200	200	-	-	-	-	-	-	-	-	-	2,101	-	NA
Plan Commission Application Fee	1,000	-	1,600	-	-	-	-	-	-	-	-	-	2,600	20,000	13%
Zoning Appeals Application Fee	1,325	1,200	1,200	-	-	-	-	-	-	-	-	-	3,725	19,200	19%
Zoning Admin Fees	1,720	2,210	2,750	-	-	-	-	-	-	-	-	-	6,680	15,000	45%
Zoning Admin Fines	50,768	4,320	38	-	-	-	-	-	-	-	-	-	55,125	500	11025%
Tax Abatement Admin Fees	-	1,345	-	-	-	-	-	-	-	-	-	-	1,345	17,000	8%
Test Filling Fees	500	1,200	240	-	-	-	-	-	-	-	-	-	1,940	4,100	47%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	57,014	11,416	6,028	-	-	-	-	-	-	-	-	-	74,457	76,850	97%
Code Enforcement															
Vacant Bldg Registration	-	-	-	-	-	-	-	-	-	-	-	-	-	1,800	0%
Landlord Registration Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rental Unit Safety Fees	49,363	29,300	15,246	-	-	-	-	-	-	-	-	-	93,909	169,000	56%
Demolition & Boarding	533	2,477	-	-	-	-	-	-	-	-	-	-	3,010	8,800	34%
Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000	0%
Environmental Violations	6,924	15,296	17,647	-	-	-	-	-	-	-	-	-	39,867	133,000	30%
Ordinance Violation	932	26,430	35,538	-	-	-	-	-	-	-	-	-	62,900	101,400	62%
Animal Ordinance Violation	1,312	5,988	2,505	-	-	-	-	-	-	-	-	-	9,805	12,000	82%
Forfeitures-Civil Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	59,064	79,491	70,936	-	-	-	-	-	-	-	-	-	209,490	430,000	49%
Parking															
Street Parking Fines	9,894	8,932	8,184	-	-	-	-	-	-	-	-	-	27,010	53,000	51%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2026

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	13,980	9,775	8,275	-	-	-	-	-	-	-	-	-	32,030	-	NA
Noise Ordinance	100	-	-	-	-	-	-	-	-	-	-	-	100	-	NA
Curfew Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Chronic Problem Property	-	675	250	-	-	-	-	-	-	-	-	-	925	-	NA
Impound Towing Fees	1,279	770	640	-	-	-	-	-	-	-	-	-	2,689	-	NA
Sub Total	15,359	11,220	9,165	-	-	-	-	-	-	-	-	-	35,744	-	NA
Total Fines, Forfeitures, & Fees	141,330	111,059	94,312	-	-	-	-	-	-	-	-	-	346,701	559,850	62%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	(670)	4,673	(1,265)	-	-	-	-	-	-	-	-	-	2,738	176,970	2%
Sale of Scrap Metal	-	-	2,909	-	-	-	-	-	-	-	-	-	2,909	19,155	15%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	47,365	0%
Program Income	4,159	345	1,443	-	-	-	-	-	-	-	-	-	5,947	-	NA
Origination Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	17,000	0%
Loan Servicing Fees	7,399	5,034	20,866	-	-	-	-	-	-	-	-	-	33,298	55,000	61%
Sub Total	10,887	10,053	23,952	-	-	-	-	-	-	-	-	-	44,892	315,490	14%
Bank Account Interest	1,315,094	929,617	908,291	-	-	-	-	-	-	-	-	-	3,153,001	9,830,941	32%
Rental of Property	21,739	16,821	(80,637)	-	-	-	-	-	-	-	-	-	(42,077)	165,284	-25%
Donations	30,782	66,766	7,611	-	-	-	-	-	-	-	-	-	105,159	9,039,000	1%
3rd Party Revenue															
Cable TV Franchise Fees	-	101,033	-	-	-	-	-	-	-	-	-	-	101,033	-	NA
Video Franchise Fees	15,059	-	-	-	-	-	-	-	-	-	-	-	15,059	-	NA
Sub Total	15,059	101,033	-	-	-	-	-	-	-	-	-	-	116,092	-	NA
Total Other Income	1,393,561	1,124,289	859,217	-	-	-	-	-	-	-	-	-	3,377,067	19,350,715	17%
Reimbursements															
Miscellaneous Reimbursements	61,881	174,166	23,132	-	-	-	-	-	-	-	-	-	259,180	395,913	65%
Insurance Claim	-	2,409	1,627	-	-	-	-	-	-	-	-	-	4,036	97,000	4%
IT Services	128,639	-	-	-	-	-	-	-	-	-	-	-	128,639	-	NA
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Lampost Program	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000	0%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	75	75	2,526	-	-	-	-	-	-	-	-	-	2,676	20,000	13%
Salary/Overtime Reimb	8,101	-	1,805	-	-	-	-	-	-	-	-	-	9,905	400,000	2%
Diesel Tax Rebate	-	8,666	3,525	-	-	-	-	-	-	-	-	-	12,191	40,000	30%
Pharmacy Rebates	80,812	79,889	79,609	-	-	-	-	-	-	-	-	-	240,310	800,000	30%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	279,508	265,206	112,224	-	-	-	-	-	-	-	-	-	656,938	1,805,913	36%
Departmental Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total Reimbursements	279,508	265,206	112,224	-	-	-	-	-	-	-	-	-	656,938	1,805,913	36%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	10,788,261	7,468,097	5,831,746	-	-	-	-	-	-	-	-	-	24,088,104	57,910,604	42%
PILOT	2,987,741	-	-	-	-	-	-	-	-	-	-	-	2,987,741	5,975,482	50%
Administration Cost Allocation	760,325	760,325	760,325	-	-	-	-	-	-	-	-	-	2,280,976	9,123,906	25%
IT Cost Allocation	1,229,765	1,229,765	1,229,765	-	-	-	-	-	-	-	-	-	3,689,294	14,762,208	25%
Liability Insurance Allocation	323,419	323,419	323,419	-	-	-	-	-	-	-	-	-	970,258	3,881,163	25%
Payroll Cost Allocation	322,780	322,780	322,780	-	-	-	-	-	-	-	-	-	968,339	3,920,705	25%
Facilities Management Allocation	12,289	12,289	12,289	-	-	-	-	-	-	-	-	-	36,868	147,471	25%
Utility Customer Service Mgmt Allocatic	139,925	139,925	139,925	-	-	-	-	-	-	-	-	-	419,774	1,679,095	25%
Sub Total	16,564,505	10,256,600	8,620,249	-	-	-	-	-	-	-	-	-	35,441,354	97,400,634	36%

City of South Bend
Revenue by Type Report

Period Ending: March 31, 2026

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	26,663	4,391	-	-	-	-	-	-	-	-	-	-	31,054	34,379	90%
Sale of Non-Capital Assets	305	7,826	-	-	-	-	-	-	-	-	-	-	8,131	-	NA
Sale of Property	100	1,900	-	-	-	-	-	-	-	-	-	-	2,000	5,000	40%
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	27,068	14,117	-	-	-	-	-	-	-	-	-	-	41,185	39,379	105%
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	11,987,383	0%
Bond Proceeds	-	-	49,431	-	-	-	-	-	-	-	-	-	49,431	17,000,000	0%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	49,431	-	-	-	-	-	-	-	-	-	49,431	28,987,383	0%
Refunds															
Refunds	-	1,833	212	-	-	-	-	-	-	-	-	-	2,045	82,000	2%
Specific Stop Loss	20	126,942	-	-	-	-	-	-	-	-	-	-	126,962	126,961	100%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	20	128,775	212	-	-	-	-	-	-	-	-	-	129,006	208,961	62%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	56,398	-	-	-	-	-	-	-	-	-	-	56,398	-	NA
Interfund Loan - Interest Income	-	4,048	-	-	-	-	-	-	-	-	-	-	4,048	-	NA
Other Loan - Principal Income	(433,536)	(293,637)	44,053	-	-	-	-	-	-	-	-	-	(683,120)	718,500	-95%
Other Loan - Interest Income	38,224	-	41,780	-	-	-	-	-	-	-	-	-	80,004	850,000	9%
Sub Total	(395,312)	(233,191)	85,833	-	-	-	-	-	-	-	-	-	(542,670)	1,568,500	-35%
Total Other Sources	16,196,281	10,166,300	8,755,725	-	-	-	-	-	-	-	-	-	35,118,306	128,204,857	27%
Revenue Total	34,117,359	29,058,847	26,152,876	-	-	-	-	-	-	-	-	-	89,329,082	470,373,365	19%

City of South Bend
Expenditures by Activity

Period Ending: March 31, 2026

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
General Fund																
General Government																
Mayor	101	112,942	99,734	89,712	-	-	-	-	-	-	-	-	-	302,387	1,241,712	24%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	14,441	9,676	12,771	-	-	-	-	-	-	-	-	-	36,888	143,068	26%
Clerk	101	51,872	40,523	38,471	-	-	-	-	-	-	-	-	-	130,867	600,961	22%
Common Council	101	112,871	53,933	43,740	-	-	-	-	-	-	-	-	-	210,543	938,039	22%
Youth Council	101	3,022	1,026	2,253	-	-	-	-	-	-	-	-	-	6,301	17,752	35%
General City	101	2,299,137	470,357	2,018,201	-	-	-	-	-	-	-	-	-	4,787,694	14,587,243	33%
Controller' Office	101	342,977	250,161	279,483	-	-	-	-	-	-	-	-	-	872,620	4,250,824	21%
Human Resources	101	113,406	81,749	68,217	-	-	-	-	-	-	-	-	-	263,372	1,000,848	26%
Diversity & Inclusion	101	33,295	22,411	11,510	-	-	-	-	-	-	-	-	-	67,216	630,173	11%
Human Rights	101	62,031	57,157	49,714	-	-	-	-	-	-	-	-	-	168,901	813,641	21%
Legal	101	196,527	145,275	150,671	-	-	-	-	-	-	-	-	-	492,473	2,066,518	24%
Engineering	101	166,667	166,667	166,667	-	-	-	-	-	-	-	-	-	500,000	2,000,000	25%
Park Maintenance	101	21,142	20,361	-	-	-	-	-	-	-	-	-	-	41,502	51,457	81%
Park Capital	101	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,028	0%
Curb & Sidewalk	101	75,000	75,000	75,000	-	-	-	-	-	-	-	-	-	225,000	900,000	25%
Street Signals & Lighting	101	119,674	129,150	125,884	-	-	-	-	-	-	-	-	-	374,709	1,400,000	27%
Streets	101	166,667	166,667	166,667	-	-	-	-	-	-	-	-	-	500,000	2,000,000	25%
Sub Total		3,891,669	1,789,845	3,298,960	-	-	-	-	-	-	-	-	-	8,980,474	35,142,265	26%
Public Works																
Engineering	101	401,670	317,951	303,428	-	-	-	-	-	-	-	-	-	1,023,048	5,264,561	19%
Sub Total		401,670	317,951	303,428	-	-	-	-	-	-	-	-	-	1,023,048	5,264,561	19%
Public Safety																
Police	101	5,077,296	3,739,857	3,460,886	-	-	-	-	-	-	-	-	-	12,278,039	57,619,452	21%
Crime Lab	101	92,602	69,951	67,849	-	-	-	-	-	-	-	-	-	230,401	1,035,624	22%
Fire	101	3,752,554	2,569,516	2,774,089	-	-	-	-	-	-	-	-	-	9,096,158	41,436,007	22%
EMS	101	62,713	73,864	59,245	-	-	-	-	-	-	-	-	-	195,822	872,385	22%
Fire Training Center	101	9,686	6,080	7,370	-	-	-	-	-	-	-	-	-	23,135	47,500	49%
Sub Total		8,994,851	6,459,268	6,369,438	-	-	-	-	-	-	-	-	-	21,823,557	101,010,968	22%
Community Investment																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Arts & Culture																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	11,753	9,817	9,081	-	-	-	-	-	-	-	-	-	30,651	215,675	14%
Sub Total		11,753	9,817	9,081	-	-	-	-	-	-	-	-	-	30,651	215,675	14%
Total General Fund		13,299,943	8,576,880	9,980,907	-	-	-	-	-	-	-	-	-	31,857,730	141,633,469	22%
Venues, Parks & Arts																
Parks & Recreation																
Park Administration	201	109,141	95,633	107,762	-	-	-	-	-	-	-	-	-	312,536	1,294,102	24%
Park Maintenance	201	1,285,185	678,193	1,091,678	-	-	-	-	-	-	-	-	-	3,055,056	12,067,015	25%
Golf Courses	201	131,786	117,810	285,684	-	-	-	-	-	-	-	-	-	535,280	2,603,212	21%
Community Programming	201	140,793	111,668	114,886	-	-	-	-	-	-	-	-	-	367,347	2,068,363	18%
Development & Promotions	201	102,942	9,320	102,291	-	-	-	-	-	-	-	-	-	214,552	2,190,090	10%
Park Projects & Capital	201	-	-	-	-	-	-	-	-	-	-	-	-	-	1,730,088	0%
Potawatomi Zoo	201	175,285	285	285	-	-	-	-	-	-	-	-	-	175,856	353,422	50%
Park Debt	201	-	-	-	-	-	-	-	-	-	-	-	-	-	4,950	0%
	201	308,785	196,662	150,836	-	-	-	-	-	-	-	-	-	656,282	2,768,688	24%
Machinery & Equipment	201	171,277	86,912	141,024	-	-	-	-	-	-	-	-	-	399,213	1,308,603	31%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Professional Sports Convention Dev. Area	413	1,760,500	-	2,600,000	-	-	-	-	-	-	-	-	-	4,360,500	4,421,223	99%
Morris PAC Improvement	416	-	-	116,000	-	-	-	-	-	-	-	-	-	116,000	382,820	30%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris Performing Arts Center Operations	602	162,881	135,844	151,323	-	-	-	-	-	-	-	-	-	450,048	2,106,493	21%
Sub Total		4,537,652	1,566,758	4,974,844	-	-	-	-	-	-	-	-	-	11,079,254	35,838,112	31%

City of South Bend
Expenditures by Activity

Period Ending: March 31, 2026

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	87,638	41,638	42,355	-	-	-	-	-	-	-	-	-	171,631	178,802	96%
Parking General Operations	601	8,815	8,815	8,815	-	-	-	-	-	-	-	-	-	26,445	218,635	12%
Main Street Garage	601	6,550	57,493	24,645	-	-	-	-	-	-	-	-	-	88,688	294,830	30%
Leighton Plaza Garage	601	13,994	12,106	14,970	-	-	-	-	-	-	-	-	-	41,070	255,076	16%
Wayne West Garage	601	57,349	23,398	25,904	-	-	-	-	-	-	-	-	-	106,651	241,593	44%
	601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Wayne Street Garage	601	46,273	28,162	27,695	-	-	-	-	-	-	-	-	-	102,129	270,871	38%
Sub Total		220,619	171,611	144,384	-	-	-	-	-	-	-	-	-	536,614	1,459,807	37%
Century Center																
Century Center Operations	670	132,958	12,025	14,332	-	-	-	-	-	-	-	-	-	159,315	427,122	37%
Century Center Capital	671	-	-	-	-	-	-	-	-	-	-	-	-	-	1,362,730	0%
Century Center Energy Saving	672	-	-	-	-	-	-	-	-	-	-	-	-	-	384,057	0%
Sub Total		132,958	12,025	14,332	-	-	-	-	-	-	-	-	-	159,315	2,173,908	7%
Total Venues, Parks & Arts		4,891,230	1,750,394	5,133,560	-	-	-	-	-	-	-	-	-	11,775,184	39,471,827	30%
Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	60,677	6,363	22,005	-	-	-	-	-	-	-	-	-	89,045	745,808	12%
Public Safety Local Income Tax - Police	249	851,610	567,740	567,740	-	-	-	-	-	-	-	-	-	1,987,089	7,380,618	27%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	1,510	-	-	-	-	-	-	-	-	-	-	-	1,510	296,600	1%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		913,797	574,103	589,745	-	-	-	-	-	-	-	-	-	2,077,645	8,445,026	25%
Fire Department																
Public Safety Local Income Tax - Fire	249	851,610	567,740	567,740	-	-	-	-	-	-	-	-	-	1,987,089	7,380,618	27%
Fire Department Capital	287	774,356	663,490	51,310	-	-	-	-	-	-	-	-	-	1,489,156	7,389,090	20%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Indiana River Rescue	291	1,060	16,449	8,908	-	-	-	-	-	-	-	-	-	26,416	40,614	65%
Sub Total		1,627,025	1,247,678	627,958	-	-	-	-	-	-	-	-	-	3,502,661	14,810,322	24%
Total Public Safety		2,540,822	1,821,781	1,217,703	-	-	-	-	-	-	-	-	-	5,580,306	23,255,348	24%
Public Works																
Streets																
Motor Vehicle Highway	202	1,669,975	2,203,982	1,147,610	-	-	-	-	-	-	-	-	-	5,021,567	21,554,890	23%
Local Road & Street	251	171,995	47,177	98,885	-	-	-	-	-	-	-	-	-	318,057	2,418,883	13%
LOIT 2016 Special Distribution	257	-	-	-	-	-	-	-	-	-	-	-	-	-	18,804	0%
Local Road & Bridge Grant	265	13,999	117,721	3,400	-	-	-	-	-	-	-	-	-	135,120	3,785,821	4%
MVH Restricted Fund	266	137,276	208,636	123,799	-	-	-	-	-	-	-	-	-	469,711	3,300,381	14%
Major Moves	412	2,125	74,855	6,929	-	-	-	-	-	-	-	-	-	83,910	279,890	30%
Project ReLeaf	655	27,180	27,301	27,836	-	-	-	-	-	-	-	-	-	82,318	456,177	18%
Sub Total		2,022,551	2,679,672	1,408,460	-	-	-	-	-	-	-	-	-	6,110,682	31,814,846	19%
Solid Waste																
Solid Waste Operations	610	1,377,334	532,721	544,667	-	-	-	-	-	-	-	-	-	2,454,722	9,193,733	27%
Solid Waste Capital	611	242,437	375,265	-	-	-	-	-	-	-	-	-	-	617,702	2,880,120	21%
Sub Total		1,619,771	907,986	544,667	-	-	-	-	-	-	-	-	-	3,072,423	12,073,853	25%
Water Works																
Water Works Operations	620	3,610,553	1,363,117	1,460,404	-	-	-	-	-	-	-	-	-	6,434,074	26,453,264	24%
Water Works Capital	622	195,512	1,833,992	491,892	-	-	-	-	-	-	-	-	-	2,521,396	66,846,791	4%
Water Works Sinking (Debt Service)	625	1,297,757	-	-	-	-	-	-	-	-	-	-	-	1,297,757	3,089,877	42%
Sub Total		5,103,822	3,197,110	1,952,296	-	-	-	-	-	-	-	-	-	10,253,228	96,389,932	11%

City of South Bend
Expenditures by Activity

Period Ending: March 31, 2026

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	100,016	76,556	80,676	-	-	-	-	-	-	-	-	-	257,248	1,374,616	19%
Sewer Division	641	738,652	802,114	576,872	-	-	-	-	-	-	-	-	-	2,117,638	8,282,817	26%
Concrete Crew	641	70,261	48,474	47,016	-	-	-	-	-	-	-	-	-	165,751	644,822	26%
Wastewater Operations	641	4,869,236	2,989,523	2,498,104	-	-	-	-	-	-	-	-	-	10,356,864	35,319,777	29%
Organic Resources	641	91,441	78,214	92,674	-	-	-	-	-	-	-	-	-	262,328	2,040,986	13%
Sewage Works Capital	642	1,561,174	1,179,867	648,834	-	-	-	-	-	-	-	-	-	3,389,875	35,868,539	9%
Sewage Works Sinking (Debt Service)	649	-	-	-	-	-	-	-	-	-	-	-	-	-	5,629,113	0%
Sewage Debt Service Reserve	653	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		7,430,780	5,174,748	3,944,176	-	-	-	-	-	-	-	-	-	16,549,704	89,160,669	19%
Storm Water Fees																
Storm Sewer Fund	667	96,138	24,494	36,840	-	-	-	-	-	-	-	-	-	157,472	3,349,339	5%
Sub Total		96,138	24,494	36,840	-	-	-	-	-	-	-	-	-	157,472	3,349,339	5%
Total Public Works		16,273,062	11,984,010	7,886,438	-	-	-	-	-	-	-	-	-	36,143,510	232,788,638	16%
Department of Community Investment																
Stuebaker/Oliver Revitalizing Grant	209	1,243	751	-	-	-	-	-	-	-	-	-	-	1,993	126,313	2%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
DCI Operating	211	433,107	486,202	361,895	-	-	-	-	-	-	-	-	-	1,281,204	4,957,429	26%
DCI Grants	212	444,820	91,159	155,921	-	-	-	-	-	-	-	-	-	691,900	8,868,768	8%
Unsafe Building	219	7,123	2,415	6,310	-	-	-	-	-	-	-	-	-	15,848	25,788	61%
Rental Units Regulation	221	2,060	2,305	3,250	-	-	-	-	-	-	-	-	-	7,615	114,301	7%
Neighborhood Services & Enforcement	230	450,414	354,729	342,938	-	-	-	-	-	-	-	-	-	1,148,081	5,432,852	21%
Animal Resource Center	230	136,988	117,885	105,113	-	-	-	-	-	-	-	-	-	359,986	1,454,754	25%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	169,998	129,178	134,952	-	-	-	-	-	-	-	-	-	434,129	2,065,200	21%
Industrial Revolving Fund	754	749	25,338	4,478	-	-	-	-	-	-	-	-	-	30,566	387,787	8%
Total Dept of Community Investment		1,646,502	1,209,961	1,114,858	-	-	-	-	-	-	-	-	-	3,971,320	23,433,191	17%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	575,108	-	-	-	-	-	-	-	-	-	-	-	575,108	1,173,390	49%
2018 Fire Station #9 Debt Service	350	169,741	-	-	-	-	-	-	-	-	-	-	-	169,741	342,756	50%
Local Income Tax - Certified Shares	404	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Cumulative Capital Development	406	41,667	41,667	41,667	-	-	-	-	-	-	-	-	-	125,000	500,000	25%
Cumulative Capital Improvement	407	6,250	6,250	6,250	-	-	-	-	-	-	-	-	-	18,750	75,000	25%
Local Income Tax - Economic Develop.	408	1,733,678	3,231,292	1,833,592	-	-	-	-	-	-	-	-	-	6,798,562	26,184,739	26%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2021 Infrastructure Bond Capital	455	-	-	-	-	-	-	-	-	-	-	-	-	-	46,983	0%
2017 Park Bond Capital	471	-	-	-	-	-	-	-	-	-	-	-	-	-	444,818	0%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	-	5,447,590	6,278	-	-	-	-	-	-	-	-	-	5,453,867	11,160,724	49%
South Bend Building Corporation	755	-	871,996	-	-	-	-	-	-	-	-	-	-	871,996	1,436,855	61%
2015 Smart Streets Bond Debt Service	756	-	852,334	-	-	-	-	-	-	-	-	-	-	852,334	1,707,819	50%
2015 Park Bond Debt Service	757	-	187,591	-	-	-	-	-	-	-	-	-	-	187,591	373,231	50%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	978,750	-	-	-	-	-	-	-	-	-	-	978,750	1,951,250	50%
Total Capital & Debt Service		2,526,443	11,617,469	1,887,786	-	-	-	-	-	-	-	-	-	16,031,699	45,397,566	35%
Internal Service Funds																
Central Services																
Equipment Services	222	865,697	845,957	785,876	-	-	-	-	-	-	-	-	-	2,497,530	10,902,148	23%
Radio Shop	222	34,902	28,507	32,494	-	-	-	-	-	-	-	-	-	95,903	383,529	25%
Building Maintenance	222	37,923	26,324	24,140	-	-	-	-	-	-	-	-	-	88,387	296,036	30%
Facilities Management	222	14,520	10,986	10,986	-	-	-	-	-	-	-	-	-	36,491	233,576	16%
Central Services Capital	222	62,500	-	4,052	-	-	-	-	-	-	-	-	-	66,552	541,125	12%
Subtotal		1,015,542	911,774	857,546	-	-	-	-	-	-	-	-	-	2,784,862	12,356,413	23%

City of South Bend
Expenditures by Activity

Period Ending: March 31, 2026

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	99,541	-	27,395	-	-	-	-	-	-	-	-	-	126,936	1,500,153	8%
Liability Insurance	226	155,926	124,905	337,024	-	-	-	-	-	-	-	-	-	617,855	1,345,892	46%
Workers Compensation	226	278,936	44,916	69,914	-	-	-	-	-	-	-	-	-	393,766	1,386,500	28%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	92,733	0%
Subtotal		534,402	169,821	434,333	-	-	-	-	-	-	-	-	-	1,138,556	4,325,278	26%
IT / Innovation / 311 Call Center	279	2,156,353	855,091	848,002	-	-	-	-	-	-	-	-	-	3,859,447	17,664,877	22%
Self-Funded Employee Benefits	711	1,633,666	2,007,173	1,629,830	-	-	-	-	-	-	-	-	-	5,270,669	20,122,522	26%
Unemployment Compensation	713	2,439	4,503	8,336	-	-	-	-	-	-	-	-	-	15,278	82,500	19%
Parental Leave	714	27,634	19,733	1,192	-	-	-	-	-	-	-	-	-	48,560	100,000	49%
Total Internal Service Funds		5,370,038	3,968,095	3,779,239	-	-	-	-	-	-	-	-	-	13,117,372	54,651,591	24%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	129,484	6,650	5,191	-	-	-	-	-	-	-	-	-	141,325	1,058,889	13%
Loss Recovery	227	-	156,000	-	-	-	-	-	-	-	-	-	-	156,000	410,000	38%
Human Rights Federal Grants	258	23,366	38,776	23,491	-	-	-	-	-	-	-	-	-	85,633	523,325	16%
American Rescue Plan	263	-	-	1,153	-	-	-	-	-	-	-	-	-	1,153	1,279	90%
COVID-19 Response	264	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		152,850	201,426	29,834	-	-	-	-	-	-	-	-	-	384,111	1,993,493	19%
Fiduciary Funds																
Fire Pension	701	344,539	335,939	355,630	-	-	-	-	-	-	-	-	-	1,036,108	4,528,750	23%
Police Pension	702	524,315	511,662	511,744	-	-	-	-	-	-	-	-	-	1,547,722	5,989,900	26%
Sub Total		868,855	847,601	867,374	-	-	-	-	-	-	-	-	-	2,583,830	10,518,650	25%
Total Other		1,021,705	1,049,028	897,208	-	-	-	-	-	-	-	-	-	2,967,940	12,512,143	24%
Total Civil City		47,569,744	41,977,617	31,897,699	-	-	-	-	-	-	-	-	-	121,445,060	573,143,773	21%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	6,418,627	2,028,279	1,064,179	-	-	-	-	-	-	-	-	-	9,511,086	52,321,897	18%
TIF West Washington	422	177,545	85,090	220,447	-	-	-	-	-	-	-	-	-	483,082	1,655,620	29%
TIF River East Development Area	429	1,346,679	988,573	65,359	-	-	-	-	-	-	-	-	-	2,400,610	27,951,886	9%
TIF Southside Development #1	430	3,900	344,344	36,806	-	-	-	-	-	-	-	-	-	385,050	8,569,515	4%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	74,741	0%
TIF River East Residential Area	436	2,212,250	96,320	-	-	-	-	-	-	-	-	-	-	2,308,570	16,473,616	14%
Sub Total		10,159,002	3,542,606	1,386,791	-	-	-	-	-	-	-	-	-	15,088,398	107,047,275	14%
Redevelopment Funds																
Redevelopment General	433	676,246	25,021	77,649	-	-	-	-	-	-	-	-	-	778,916	2,408,829	32%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2024 South Bend Redevelopment Authority	457	-	-	226,602	-	-	-	-	-	-	-	-	-	226,602	14,696,103	2%
2024 RDA Bond Proceeds (Four Winds)	458	6,409,674	37,942	2,652,603	-	-	-	-	-	-	-	-	-	9,100,219	19,343,494	47%
Airport Urban Enterprise Zone	456	20,902	311,836	110,337	-	-	-	-	-	-	-	-	-	443,074	9,927,734	4%
Sub Total		7,106,821	374,799	3,067,192	-	-	-	-	-	-	-	-	-	10,548,812	46,376,160	23%
Debt Service Funds																
2019 South Shore Double Tracking Res.	315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Airport 2003 Debt Reserve	328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
SBCDA 2003 Debt Reserve	352	-	512,625	-	-	-	-	-	-	-	-	-	-	512,625	1,030,000	50%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	512,625	-	-	-	-	-	-	-	-	-	-	512,625	1,030,000	50%
Total Redevelopment Funds		17,265,823	4,430,029	4,453,983	-	-	-	-	-	-	-	-	-	26,149,835	154,453,435	17%
Total Expenditures		64,835,567	46,407,646	36,351,682	-	-	-	-	-	-	-	-	-	147,594,895	727,597,209	20%

**City of South Bend
Outstanding Debt**

Fiscal Year 2026

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/26	2026 Additions	2026 Principal	2026 Interest	2026 Total Debt Payments	Debt at 12/31/26
Civil City Debt													
Capital Leases													
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	751,473	-	751,473	5,460	756,933	-
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	33,546	-	33,546	1,317	34,863	-
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	2,488,848	-	1,649,526	48,833	1,698,359	839,322
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	107,230	-	107,230	8,392	115,622	-
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	5,748	-	2,824	204	3,028	2,924
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	3,585,130	-	1,392,787	125,950	1,518,737	2,192,343
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	7,194,521	-	1,951,156	278,537	2,229,693	5,243,365
236	2024 Vehicle/Equip Lease	2024	N/A	2029	201	Annual	420,757	293,946	-	68,199	14,697	82,896	225,747
237	2024 Dell Computer Equipment Lease 13	2024	N/A	2027	279	Annual	269,717	147,422	-	58,770	8,660	67,429	88,652
242	2025 Vehicle/Equip Lease	2025	N/A	2030	Various	Biannual	7,424,128	6,689,452	-	1,396,748	224,240	1,620,988	5,292,704
243	2025 Dell Computer Equipment Lease 14	2025	N/A	2028	279	Annual	289,301	205,363	-	60,712	11,613	72,325	144,651
Total Civil City Capital Lease Debt							37,841,664	21,502,679	-	7,472,971	727,903	8,200,874	14,029,707

City of South Bend
Outstanding Debt

Fiscal Year 2026

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/26	2026 Additions	2026 Principal	2026 Interest	2026 Total Debt Payments	Debt at 12/31/26
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	1,665,000	-	360,000	107,558	467,558	1,305,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	2,570,000	-	475,000	102,800	577,800	2,095,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	3,430,000	-	430,000	127,174	557,174	3,000,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	10,425,000	-	1,340,000	270,960	1,610,960	9,085,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	2,880,000	-	305,000	106,493	411,493	2,575,000
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,340,000	-	260,000	113,231	373,231	3,080,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	320,000	-	310,000	14,250	324,250	10,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	21,150,000	-	905,000	1,046,250	1,951,250	20,245,000
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	7,840,000	-	940,000	233,390	1,173,390	6,900,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,525,000	-	235,000	107,756	342,756	3,290,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,210,000	-	220,000	107,750	327,750	1,990,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	5,895,000	-	445,000	201,700	646,700	5,450,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	7,565,000	-	1,265,000	276,450	1,541,450	6,300,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	5,710,000	-	205,000	171,350	376,350	5,505,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	4,920,000	-	245,000	133,663	378,663	4,675,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	28,625,000	-	1,330,000	1,415,125	2,745,125	27,295,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	31,425,000	-	1,036,000	857,903	1,893,903	30,389,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,743,000	10,743,000	-	5,000	70,887	75,887	10,738,000
Total Civil City Bond Debt							234,647,257	157,333,000	-	13,206,000	5,642,389	18,848,389	144,127,000
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	404,822	-	113,360	7,532	120,892	291,462
Total Civil City Interfund Loan Debt							1,558,050	404,822	-	113,360	7,532	120,892	291,462
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	116,882	-	27,262	4,398	31,660	89,620
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	1,853,754	-	321,964	62,093	384,057	1,531,790
Total Civil City Loan Payable Debt							4,595,297	1,970,636	-	349,226	66,491	415,717	1,621,410
Total Civil City Debt							278,642,268	181,211,137	-	21,141,557	6,444,315	27,585,872	160,069,580
Redevelopment Commission Debt													
Revenue Bonds													
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	16,175,000	-	1,920,000	546,106	2,466,106	14,255,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	160,000	-	160,000	3,000	163,000	-
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	16,170,000	-	1,190,000	515,819	1,705,819	14,980,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	6,610,000	-	795,000	192,375	987,375	5,815,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	4,105,000	-	835,000	195,000	1,030,000	3,270,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,235,000	-	245,000	78,415	323,415	2,990,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,130,000	-	1,520,000	2,001,488	3,521,488	42,610,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,320,000	-	605,000	1,283,596	1,888,596	23,715,000
245	2025 Redev District Taxable Revenue Bonds (Drewery's Residential Infrast	2025	N/A	2041	324	Biannual	2,570,000	2,570,000	-	10,000	85,824	95,824	2,560,000
Total Redevelopment Revenue Bond Debt							161,770,000	117,475,000	-	7,280,000	4,901,622	12,181,622	110,195,000
Total Redevelopment Commission Debt							161,770,000	117,475,000	-	7,280,000	4,901,622	12,181,622	110,195,000
Total Debt							440,412,268	298,686,137	-	28,421,557	11,345,937	39,767,493	270,264,580

City of South Bend, Indiana
Monthly Financial Report
3/31/2026

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	48,636,181	48,636,181	56,233,109	53,563,962	54,210,733	-	-	-	54,210,733	0%
Local Income Taxes	14,189,571	14,189,571	12,790,038	13,285,318	13,354,067	2,941,411	-	2,941,411	10,412,656	22%
Intergov./ Shared Revenues	4,032,969	4,032,969	2,403,428	5,215,827	2,687,097	-	94,652	94,652	2,592,445	4%
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	219,971	219,971	278,361	273,512	273,512	131,463	-	131,463	142,049	48%
Charges for Services	5,630,413	5,630,413	6,992,248	4,580,267	6,637,247	1,871,057	-	1,871,057	4,766,190	28%
Fines, Forfeitures, and Fees	9,045	9,045	2,850	5,000	5,000	800	-	800	4,200	16%
Interest Earnings	2,940,561	2,940,561	3,383,144	1,070,485	1,826,628	340,282	-	340,282	1,486,346	19%
Donations	1,726,912	1,726,912	2,088,049	-	-	-	-	-	-	-
Other Income	1,400,222	1,400,222	2,406,784	1,231,000	611,600	283,470	-	283,470	328,130	46%
Interfund Allocation Reimb	10,597,451	10,597,451	11,676,027	11,676,027	11,879,904	2,951,952	-	2,951,952	8,927,951	25%
Interfund Transfers In	13,865,143	13,865,143	575,000	575,000	1,375,000	543,750	-	543,750	831,250	40%
PILOT	6,095,594	6,095,594	5,765,661	5,765,661	5,975,482	2,987,741	-	2,987,741	2,987,741	50%
Debt Proceedings	1,827,500	1,827,500	2,516,000	2,176,000	2,882,000	-	-	-	2,882,000	0%
Total Revenue	111,171,535	111,171,535	107,110,700	99,418,059	101,718,270	12,146,578	-	12,146,578	89,571,691	12%
Expenditures by Subdivisions										
Mayor	970,586	1,052,036	1,108,738	1,253,668	1,241,712	302,387	2,156	304,543	937,169	25%
Community Initiatives	-	-	-	-	-	-	-	-	-	-
Community Police Review Office	58,461	100,999	126,667	131,095	143,068	36,888	9,429	46,317	96,751	32%
City Clerk	550,428	539,960	518,225	629,328	600,961	130,867	17,581	148,448	452,514	25%
Common Council	650,968	600,357	746,981	1,103,064	938,039	210,543	96,568	307,112	630,928	33%
Youth Council	-	7,464	7,872	12,000	17,752	6,301	-	6,301	11,451	35%
General City	11,084,877	9,205,279	11,588,246	23,703,879	14,587,243	4,787,694	5,348,079	10,135,773	4,451,470	69%
Finance	2,594,482	2,936,333	3,505,441	4,019,093	4,250,824	872,620	50,312	922,932	3,327,892	28%
Human Resources	774,441	857,259	872,680	1,007,893	1,000,848	263,372	13,017	276,389	724,459	28%
Diversity & Inclusion	402,397	538,121	463,493	745,807	630,173	67,216	112,591	179,807	450,366	29%
Human Rights General	325,254	552,311	634,609	785,066	813,641	168,901	30,215	199,116	614,524	24%
Legal Dept	1,581,443	1,804,101	1,841,420	2,117,901	2,066,518	492,473	5,615	498,088	1,568,430	24%
Police General	40,788,073	40,187,026	44,806,105	47,124,915	57,619,452	12,278,039	579,637	12,857,676	44,761,776	22%
Crime Lab	837,475	899,435	835,056	1,049,529	1,035,624	230,401	2,257	232,658	802,966	22%
Police Other	-	-	-	-	-	-	-	-	-	-
Fire General	29,914,764	29,724,270	33,888,933	31,423,348	41,436,007	9,096,158	686,081	9,782,239	31,653,768	24%
EMS	1,396,009	902,300	905,409	835,790	872,385	195,822	68,885	264,707	607,678	30%
Fire Training Center	71,739	89,391	102,854	85,450	47,500	23,135	14,023	37,158	10,342	78%
Park Administration	5,372,562	6,000,000	4,100,000	4,100,000	2,000,000	500,000	-	500,000	1,500,000	25%
Park Maintenance	1,891,368	1,723,084	936,245	1,021,813	51,457	41,502	9,981	51,483	(26)	100%
Parks & Recreation	-	-	-	-	873,000	112,265	631,939	744,204	128,796	85%
Repairs & Maint-Other R&M	48,047	7,939	-	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC	184	-	(990)	-	-	-	-	-	-	-
Palais Royale	182,642	167,297	170,650	234,072	215,675	30,651	30,050	60,701	154,973	28%
Engineering	3,408,849	3,859,565	4,084,676	5,236,328	5,264,561	1,023,048	433,826	1,456,874	3,807,687	28%
Sustainability	-	-	313	33,000	-	-	-	-	-	-
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	3,437,500	5,500,000	4,500,000	4,500,000	2,000,000	500,000	-	500,000	1,500,000	25%
Curbs & Sidewalk	1,375,000	1,600,000	1,600,000	1,600,000	900,000	225,000	-	225,000	675,000	25%
Street Signals and Lighting	1,314,108	1,392,066	1,259,523	-	1,400,000	374,709	-	374,709	1,025,291	27%
Total Expenditures	109,031,656	110,246,594	118,603,147	132,753,067	142,506,469	31,969,995	8,142,239	40,112,234	102,394,233	28%
Expenditures by Type										
Personnel										
Salaries & Wages	44,671,983	41,804,149	48,271,823	45,389,114	62,897,782	12,687,888	-	12,687,888	50,209,893	20%
Fringe Benefits	17,058,576	18,205,663	19,440,515	23,021,494	24,385,516	5,811,520	-	5,811,520	18,573,996	24%
Other Personnel Costs	-	-	-	-	-	-	-	-	-	-
Total Personnel	61,730,559	60,009,812	67,712,338	68,410,608	87,283,297	18,499,408	-	18,499,408	68,783,889	21%
Supplies										
	2,708,357	3,224,349	3,099,151	3,901,424	3,915,113	915,336	865,768	1,781,104	2,134,009	45%
Services & Charges										
Professional Services	2,667,148	2,371,140	2,436,930	3,170,353	2,955,311	574,082	722,675	1,296,757	1,658,554	44%
Printing & Advertising	205,374	184,178	189,387	347,511	220,869	57,116	29,411	86,527	134,342	39%
Utilities	1,895,474	1,978,372	2,061,838	646,509	2,179,430	594,916	-	594,916	1,584,514	27%
Repairs & Maintenance	3,632,029	3,895,675	4,280,880	3,117,559	5,331,113	1,005,007	366,709	1,371,716	3,959,398	26%
Education & Training	215,268	248,381	282,484	381,934	392,824	58,431	33,558	91,990	300,834	23%
Travel	82,894	108,540	68,034	97,585	89,300	23,643	23,635	47,278	42,023	53%
Grants & Subsidies	9,970	16,801	18,943	357,000	57,000	11,273	2,400	13,673	43,327	24%
Other Services & Charges	11,397,381	8,372,717	5,324,817	14,441,662	11,645,863	2,215,425	5,460,610	7,676,036	3,969,827	66%
Debt Service Principal	193,179	673,675	2,113,746	2,973,267	2,533,363	944,582	-	944,582	1,588,781	37%
Debt Service Interest & Fees	6,512	19,143	176,098	278,027	302,369	104,723	-	104,723	197,646	35%
Total Services & Charges	20,305,229	17,868,621	16,953,158	25,811,407	25,707,443	5,589,199	6,638,998	12,228,197	13,479,246	48%
Operating Expenditures	84,744,145	81,102,782	87,764,648	98,123,438	116,905,854	25,003,943	7,504,766	32,508,709	84,397,144	28%
Capital	3,571,224	5,157,047	8,442,941	12,712,371	8,198,700	2,601,768	637,474	3,239,241	4,959,458	40%
Bad Debt	1,016	1,409	550	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,662,209	10,885,357	12,195,008	11,717,052	12,501,710	3,139,284	-	3,139,284	9,362,426	25%
Interfund Transfers Out	11,053,062	13,100,000	10,200,000	10,200,206	4,900,206	1,225,000	-	1,225,000	3,675,206	25%
Total Interfund	20,715,271	23,985,357	22,395,008	21,917,257	17,401,916	4,364,284	-	4,364,284	13,037,632	25%
Total Expenditures	109,031,656	110,246,594	118,603,147	132,753,067	142,506,469	31,969,995	8,142,239	40,112,234	102,394,233	28%
Net Surplus / (Deficit)	2,139,879	924,941	(11,492,448)	(33,335,008)	(40,788,199)	(19,823,416)	-	(27,965,656)	-	-
Beginning Cash Balance	54,208,073	53,544,921	54,208,073	-	54,208,073	-	-	-	-	-
Cash Adjustments (2,803,031)	(2,803,031)	(261,789)	(48,695,826)	-	-	-	-	-	-	-
Ending Cash Balance	53,544,921	54,208,073	91,411,452	-	13,419,874	59,569,932	-	-	-	-
Cash Reserves Target	54,515,828	55,123,297	59,301,574	-	-	-	-	-	-	-
Fund Purpose:										
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.										

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	General Fund	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Dept/Division										
Mayor	970,586	1,052,036	1,108,738	1,253,668	1,241,712	302,387	2,156	304,543	937,169	25%
Community Initiatives	-	-	-	-	-	-	-	-	-	-
Community Police Review Office	58,461	100,999	126,667	131,095	143,068	36,888	9,429	46,317	96,751	32%
City Clerk	550,428	539,960	518,225	629,328	600,961	130,867	17,581	148,448	452,514	25%
Common Council	650,968	600,357	746,981	1,103,064	938,039	210,543	96,568	307,112	630,928	33%
Youth Council	-	7,464	7,872	12,000	17,752	6,301	-	6,301	11,451	35%
General City	11,084,877	(1,569,796)	11,588,246	22,945,641	9,142,705	3,369,205	2,697,220	6,066,425	3,076,280	66%
American Rescue Plan	-	10,775,075	-	758,238	5,444,538	1,418,489	2,650,859	4,069,348	1,375,190	75%
Finance	2,594,482	2,936,333	3,505,441	4,019,093	4,250,824	872,620	50,312	922,932	3,327,892	22%
Human Resources	774,441	857,259	872,680	1,007,893	1,000,848	263,372	13,017	276,389	724,459	28%
Diversity & Inclusion	402,397	538,121	463,493	745,807	630,173	67,216	112,591	179,807	450,366	29%
Human Rights General	325,254	552,311	634,609	785,066	813,641	168,901	30,215	199,116	614,524	24%
Legal Dept	1,581,443	1,804,101	1,841,420	2,117,901	2,066,518	492,473	5,615	498,088	1,568,430	24%
Police General	40,788,073	40,187,026	44,806,105	47,124,915	57,619,452	12,278,039	579,637	12,857,676	44,761,776	22%
Crime Lab	837,475	899,435	835,056	1,049,529	1,035,624	230,401	2,257	232,658	802,966	22%
Parks & Recreation	-	-	-	-	-	-	-	-	-	-
Fire General	29,914,764	29,724,270	33,888,933	31,423,348	41,436,007	9,096,158	686,081	9,782,239	31,653,768	24%
EMS	1,396,009	902,300	905,409	835,790	872,385	195,822	68,885	264,707	607,678	30%
Fire Training Center	71,739	89,391	102,854	85,450	47,500	23,135	14,023	37,158	10,342	78%
Park Administration	5,372,562	6,000,000	4,100,000	4,100,000	2,000,000	500,000	-	500,000	1,500,000	25%
Park Maintenance	1,891,368	1,723,084	936,245	1,021,813	51,457	41,502	9,981	51,483	(26)	100%
Parks & Recreation	-	-	-	-	873,000	112,265	631,939	744,204	128,796	85%
Repairs & Maint-Other R&M	48,047	7,939	-	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC	184	-	(990)	-	-	-	-	-	-	-
Palais Royale	182,642	167,297	170,650	234,072	215,675	30,651	30,050	60,701	154,973	28%
Engineering	3,408,849	3,859,565	4,084,676	5,236,328	5,264,561	1,023,048	433,826	1,456,874	3,807,687	28%
Sustainability	-	-	313	33,000	-	-	-	-	-	-
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	3,437,500	5,500,000	4,500,000	4,500,000	2,000,000	500,000	-	500,000	1,500,000	25%
Curb & Sidewalk	1,375,000	1,600,000	1,600,000	1,600,000	900,000	225,000	-	225,000	675,000	25%
Street Signals and Lighting	1,314,108	1,392,066	1,259,523	-	1,400,000	374,709	-	374,709	1,025,291	27%
-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	109,031,656	110,246,594	118,603,147	132,753,067	142,506,469	31,969,995	8,142,239	40,112,234	102,394,233	28%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Department Name	Mayor's Office	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	565,832	616,448	670,097	702,854	712,380	181,193	-	181,193	531,187	25%
Fringe Benefits	187,410	188,047	186,748	270,712	260,116	46,692	-	46,692	213,424	18%
Total Personnel	753,241	804,496	856,845	973,566	972,496	227,885	-	227,885	744,611	23%
Supplies	3,655	5,343	4,211	5,523	6,294	1,447	1,462	2,909	3,385	46%
Services & Charges										
Professional Services	6,946	2,738	6,399	7,000	6,669	667	194	861	5,808	13%
Printing & Advertising	42,991	53,303	45,637	48,013	48,729	22,542	499	23,042	25,687	47%
Repairs & Maintenance	-	-	-	300	300	-	-	-	300	0%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	1,706	44	1,513	5,000	4,625	-	-	-	4,625	0%
Other Services & Charges	3,000	671	3,357	2,700	5,000	527	-	527	4,473	11%
Total Services & Charges	54,642	56,756	56,906	63,013	65,323	23,736	693	24,429	40,893	37%
Operating Expenditures	811,538	866,594	917,962	1,042,103	1,044,113	253,068	2,156	255,223	788,889	24%
Interfund Allocations	159,047	185,442	190,776	211,564	197,599	49,319	-	49,319	148,279	25%
Total Expenditures	970,586	1,052,036	1,108,738	1,253,668	1,241,712	302,387	2,156	304,543	937,168	25%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana
Monthly Financial Report
3/31/2026

Division Name	Community Initiatives	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Grant & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures										
Operating Expenditures	-	-	-	-	-	-	-	-	-	-
Interfund Allocations										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Division Name	Community Police Review Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	42,244	72,604	74,721	74,803	76,987	20,105	-	20,105	56,882	26%
Fringe Benefits	16,101	28,180	32,982	31,517	30,089	8,827	-	8,827	21,261	29%
Total Personnel	58,345	100,785	107,703	106,320	107,076	28,932	-	28,932	78,143	27%
Supplies	-	-	3,162	4,000	3,000	(217)	-	(217)	3,217	-7%
Services & Charges										
Professional Services	-	-	2,656	11,000	8,500	400	-	400	8,100	5%
Printing & Advertising	-	-	-	-	1,000	-	-	-	1,000	0%
Travel	-	-	4,208	4,000	3,707	4,223	1,679	5,902	(2,195)	159%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	116	214	263	275	175	51	-	51	124	29%
Total Services & Charges	116	214	15,802	20,775	32,992	8,173	9,429	17,602	15,390	53%
Operating Expenditures	58,461	100,999		131,095	143,068	36,888	9,429	46,317	96,750	32%
Capital										-
Interfund Allocations										-
Total Expenditures	58,461	100,999	126,667	131,095	143,068	36,888	9,429	46,317	96,750	32%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Department Name	City Clerk	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023	2024	2025	2026	2026	2026	2026	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Expenditures by Type										
Personnel										
Salaries & Wages	274,552	266,352	266,389	284,128	289,737	75,143	-	75,143	214,594	26%
Fringe Benefits	78,663	80,928	69,019	123,760	115,376	16,907	-	16,907	98,469	15%
Total Personnel	353,215	347,280	335,408	407,888	405,113	92,049	-	92,049	313,063	23%
Supplies	9,689	9,263	22,546	13,708	16,470	1,962	-	1,962	14,508	12%
Services & Charges										
Professional Services	3,763	33,432	13,286	30,000	21,826	604	44	648	21,178	3%
Printing & Advertising	39,458	25,157	48,244	33,293	37,802	12,898	17,537	30,434	7,368	81%
Repairs & Maintenance	1,746	6,203	5,708	5,000	5,000	25	-	25	4,975	0%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	16,405	16,201	23,671	22,500	35,000	3,307	-	3,307	31,693	9%
Bad Debt Expense	(100)	-	-	-	-	-	-	-	-	-
Total Services & Charges	61,271	80,993	90,908	90,793	99,628	16,833	17,581	34,413	65,214	35%
Operating Expenditures	424,175	437,536	448,862	512,388	521,211	110,844	17,581	128,424	392,785	25%
Interfund Allocations	126,253	102,425	69,363	116,940	79,751	20,023	-	20,023	59,727	25%
Total Expenditures	550,428	539,960	518,225	629,328	600,961	130,867	17,581	148,448	452,512	25%
Revenue										
Other Income	65	65	22	-	-	10	-	10	(10)	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Charges for Svcs-Alley Vaca Charges	-	-	-	-	-	-	-	-	-	-
Total Revenue	65	65	22	-	-	10	-	10	(10)	-

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground. We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Department Name	Common Council	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	205,665	211,052	260,100	393,126	299,682	80,054	-	80,054	219,628	27%
Fringe Benefits	115,052	93,881	92,314	258,399	186,757	29,350	-	29,350	157,407	16%
Total Personnel	320,717	304,934	352,414	651,525	486,439	109,404	-	109,404	377,035	22%
Supplies	1,893	5,773	5,002	5,000	10,997	497	-	497	10,500	5%
Services & Charges										
Professional Services	230,653	188,504	279,576	307,195	291,290	65,139	96,568	161,707	129,583	56%
Printing & Advertising	15,405	18,362	34,394	26,500	25,000	9,657	-	9,657	15,343	39%
Repairs & Maintenance	7,240	6,471	8,143	5,000	5,000	-	-	-	5,000	0%
Education & Training	2,961	1,878	2,130	7,500	5,000	79	-	79	4,921	2%
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	20,900	10,953	11,800	27,800	26,600	4,053	-	4,053	22,547	15%
Total Services & Charges	277,159	226,167	336,043	373,995	352,890	78,928	96,568	175,497	177,394	50%
Operating Expenditures	599,769	536,874	693,460	1,030,520	850,326	188,829	96,568	285,397	564,929	34%
Interfund Allocations	51,198	63,484	53,522	72,544	87,713	21,714	-	21,714	65,999	25%
Total Expenditures	650,968	600,357	746,981	1,103,064	938,039	210,543	96,568	307,112	630,928	33%
Revenue										
Other Income	749	749	139	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	749	749	139	-	-	-	-	-	-	-

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Division Name	Controller's Office	Fund Number	101
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Fund Type	General Fund	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,449,697	1,547,252	1,833,733	1,925,630	2,242,269	558,330	-	558,330	1,683,939	25%
Fringe Benefits	499,994	560,891	550,480	786,389	859,603	158,655	-	158,655	700,948	18%
Total Personnel	1,949,691	2,108,143	2,384,213	2,712,019	3,101,872	716,985	-	716,985	2,384,887	23%
Supplies	11,893	10,524	12,119	17,315	16,606	3,881	1,024	4,904	11,701	30%
Services & Charges										
Professional Services	345,764	452,505	729,588	878,213	644,415	29,878	47,365	77,242	567,173	12%
Printing & Advertising	2,860	714	1,042	3,000	2,500	965	-	965	1,535	39%
Repairs & Maintenance	7,857	4,538	4,787	2,500	2,500	4	-	4	2,496	0%
Education & Training	3,583	14,984	8,731	15,000	9,021	25	1,521	1,546	7,475	17%
Travel	1,019	7,646	3,666	9,000	5,526	-	403	403	5,123	7%
Other Services & Charges	15,313	11,599	13,412	13,940	12,500	6,899	-	6,899	5,601	55%
Total Services & Charges	376,395	491,986	761,226	921,653	676,461	37,771	49,288	87,059	589,403	13%
Operating Expenditures	2,337,978	2,610,652	3,157,558	3,650,987	3,794,939	758,637	50,312	808,949	2,985,991	21%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	256,504	325,681	347,884	368,106	455,885	113,983	-	113,983	341,902	25%
Total Expenditures	2,594,482	2,936,333	3,505,441	4,019,093	4,250,824	872,620	50,312	922,932	3,327,893	22%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Division Name	Human Resources	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	456,149	501,578	473,295	542,094	502,607	130,441	-	130,441	372,166	26%
Fringe Benefits	166,913	187,389	147,967	223,763	191,474	44,323	-	44,323	147,150	23%
Total Personnel	623,062	688,967	621,262	765,857	694,081	174,765	-	174,765	519,316	25%
Supplies	8,124	9,045	22,184	24,490	17,500	1,602	660	2,262	15,238	13%
Services & Charges										
Professional Services	2,115	3,884	6,197	1,000	22,596	10,148	12,356	22,504	92	100%
Printing & Advertising	3,487	2,057	637	6,500	2,174	1,053	-	1,053	1,121	48%
Repairs & Maintenance	1,120	140	-	-	-	-	-	-	-	-
Education & Training	10,198	8,129	4,960	35,000	38,856	20,855	1	20,856	18,000	54%
Travel	4,109	1,524	893	6,000	1,625	54	-	54	1,571	3%
Other Services & Charges	4,206	5,138	3,183	10,000	5,250	299	-	299	4,951	6%
Total Services & Charges	25,234	20,872	15,871	58,500	70,501	32,408	12,357	44,765	25,735	63%
Operating Expenditures	656,421	718,884	659,317	848,847	782,082	208,775	13,017	221,792	560,289	28%
Interfund Allocations	118,020	138,375	213,363	159,046	218,767	54,597	-	54,597	164,170	25%
Total Expenditures	774,441	857,259	872,680	1,007,893	1,000,848	263,372	13,017	276,389	724,459	28%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Division Name	Diversity & Inclusion							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	165,019	211,582	187,986	271,608	196,862	22,682	-	22,682	174,180	12%
Fringe Benefits	47,264	72,325	52,484	100,834	66,125	6,972	-	6,972	59,153	11%
Total Personnel	212,283	283,906	240,470	372,442	262,987	29,654	-	29,654	233,333	11%
Supplies	1,854	2,890	1,288	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	50,000	100,417	83,801	110,200	108,894	12,113	89,891	102,003	6,891	94%
Printing & Advertising	14,834	14,009	6,023	18,500	13,000	3,845	-	3,845	9,155	30%
Repairs & Maintenance	-	1,084	680	-	-	-	-	-	-	-
Education & Training	14,297	8,439	23,680	100,000	148,220	499	19,798	20,297	127,923	14%
Travel	8,129	16,978	9,254	10,000	9,000	651	2,902	3,553	5,447	39%
Other Services & Charges	50	1,384	1,648	8,000	5,850	542	-	542	5,308	9%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	87,309	142,312	125,087	246,700	284,964	17,651	112,591	130,241	154,724	46%
Operating Expenditures	301,446	429,108	366,845	621,642	550,451	47,305	112,591	159,895	390,557	29%
Interfund Allocations	100,951	109,013	96,647	124,165	79,722	19,912	-	19,912	59,810	25%
Total Expenditures	402,397	538,121	463,493	745,807	630,173	67,216	112,591	179,807	450,367	29%
Revenue										
Charges for Services	-	-	280	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	280	-	-	-	-	-	-	-

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Division Name	Human Rights	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	141,006	253,672	346,389	404,762	430,634	98,416	-	98,416	332,218	23%
Fringe Benefits	46,554	94,573	101,977	180,601	174,495	30,262	-	30,262	144,233	17%
Total Personnel	187,560	348,245	448,366	585,363	605,129	128,679	-	128,679	476,451	21%
Supplies	2,497	4,506	4,679	5,500	2,000	1,997	-	1,997	3	100%
Services & Charges										
Professional Services	1,079	10,521	16,994	13,969	60,790	490	7,378	7,868	52,922	13%
Printing & Advertising	2,740	25,679	9,316	8,000	10,120	432	5,120	5,552	4,568	55%
Repairs & Maintenance	6,972	14,514	10,829	10,000	7,325	4,165	-	4,165	3,160	57%
Education & Training	3,496	5,956	3,475	8,000	14,500	6,167	-	6,167	8,333	43%
Travel	12,885	2,874	976	7,000	3,500	-	-	-	3,500	0%
Other Services & Charges	51,739	82,681	80,578	84,113	34,177	7,965	17,717	25,681	8,495	75%
Total Services & Charges	78,910	142,225	122,168	131,082	130,412	19,219	30,215	49,434	80,978	38%
Operating Expenditures	268,968	494,976	575,213	721,945	737,541	149,894	30,215	180,109	557,432	24%
Interfund Allocations	56,286	57,335	59,396	63,121	76,100	19,007	-	19,007	57,093	25%
Total Expenditures	325,254	552,311	634,609	785,066	813,641	168,901	30,215	199,116	614,525	24%
Revenue										
Other Income	30,000	30,000	36,347	30,000	30,000	-		-	30,000	0%
Total Revenue	30,000	30,000	36,347	30,000	30,000	-		-	30,000	0%

Division Purpose:

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,042,113	1,113,399	1,193,391	1,258,928	1,318,863	324,983	-	324,983	993,880	25%
Fringe Benefits	338,313	332,493	360,362	459,975	468,551	101,627	-	101,627	366,923	22%
Total Personnel	1,380,426	1,445,892	1,553,753	1,718,903	1,787,414	426,610	-	426,610	1,360,803	24%
Supplies	3,312	5,472	6,997	9,000	4,079	71	111	183	3,897	4%
Services & Charges										
Professional Services	884	27,368	52	10,000	22	-	22	22	-	100%
Other Professional Services	30	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	150	630	1,140	504	42	462	504	-	100%
Repairs & Maintenance	-	-	-	200	-	-	-	-	-	-
Education & Training	17,518	5,308	10,137	15,000	6,175	464	1,425	1,889	4,287	31%
Travel	3,057	3,891	4,815	10,500	7,512	-	3,512	3,512	4,000	47%
Other Services & Charges	38,271	41,904	42,940	40,614	14,230	3,612	83	3,695	10,535	26%
Total Services & Charges	59,761	78,621	58,573	77,454	28,443	4,117	5,504	9,621	18,822	34%
Operating Expenditures	1,443,500	1,529,985	1,619,324	1,805,357	1,819,936	430,799	5,615	436,414	1,383,522	24%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	137,943	274,116	222,096	312,544	246,583	61,674	-	61,674	184,909	25%
Total Expenditures	1,581,443	1,804,101	1,841,420	2,117,901	2,066,518	492,473	5,615	498,088	1,568,431	24%
Revenue										
Charges for Services	96,436	96,436	102,309	101,316	101,316	26,345		26,345	74,972	26%
Other Income	153	153	-	-	-	40		40	(40)	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Total Revenue	96,589	96,589	102,309	101,316	101,316	26,384		26,384	74,932	26%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Division Name	Engineering	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,910,499	2,101,148	2,192,793	2,547,167	2,590,784	589,050	-	589,050	2,001,734	23%
Fringe Benefits	630,051	682,563	664,557	1,006,206	936,887	184,881	-	184,881	752,006	20%
Total Personnel	2,540,550	2,783,711	2,857,350	3,553,373	3,527,671	773,931	-	773,931	2,753,740	22%
Supplies	141,529	114,563	22,135	396,085	459,943	3,728	346,026	349,754	110,189	76%
Services & Charges										
Professional Services	148,601	209,055	311,186	404,500	284,735	21,284	74,047	95,331	189,403	33%
Printing & Advertising	5,697	7,214	10,429	9,132	11,476	2,898	4,465	7,363	4,113	64%
Repairs & Maintenance	4,649	8,303	35,095	27,854	13,376	5,141	-	5,141	8,234	38%
Education & Training	23,536	18,649	10,782	22,647	22,965	3,172	2,730	5,902	17,063	26%
Travel	9,885	17,063	18,375	15,555	15,555	8,172	6,417	14,589	966	94%
Other Services & Charges	61,175	67,437	77,868	109,544	77,461	1,885	141	2,026	75,435	3%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Capital Outlay	29,380	-	-	1,078	41,078	-	-	-	41,078	0%
Total Services & Charges	282,923	327,721	463,735	590,310	466,645	42,552	87,800	130,352	336,292	28%
Operating Expenditures	2,965,002	3,225,996	3,343,220	4,539,767	4,454,259	820,211	433,826	1,254,037	3,200,221	28%
Bad Debt	-	25	-	-	-	-	-	-	-	-
Interfund Allocations	443,847	633,544	741,456	696,561	810,302	202,837	-	202,837	607,465	25%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,408,849	3,859,565	4,084,676	5,236,328	5,264,561	1,023,048	433,826	1,456,874	3,807,686	28%
Revenue										
Licenses & Permits	82,125	82,125	126,050	127,257	127,257	48,440	-	48,440	78,817	38%
Charges for Services	198,000	198,000	204,180	205,999	205,999	-	-	-	205,999	0%
Fines	-	-	-	-	-	-	-	-	-	-
Other Income	19,868	19,868	12,765	8,000	8,000	159	-	159	7,841	2%
Interfund Allocation Reimb	1,567,451	1,567,451	2,090,027	2,090,027	2,145,527	526,674	-	526,674	1,618,853	25%
Total Revenue	1,867,444	1,867,444	2,433,022	2,431,283	2,486,783	575,274	-	575,274	1,911,510	23%

Division Purpose:

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana
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Division Name	Office of Sustainability	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures										
Operating Expenditures	-	-	-	-	-	-	-	-	-	-
Capital										
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Allocations										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

City of South Bend, Indiana

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Division Name	AmeriCorps Grant Program							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

City of South Bend, Indiana

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Department Name	Police Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	20,025,388	18,675,261	21,013,837	20,126,077	28,057,711	5,503,286	-	5,503,286	22,554,424	20%
Fringe Benefits	7,944,292	8,542,024	9,270,645	10,546,280	11,169,924	2,653,695	-	2,653,695	8,516,229	24%
Total Personnel	27,969,681	27,217,285	30,284,483	30,672,357	39,227,635	8,156,982	-	8,156,982	31,070,653	21%
Supplies	1,358,732	1,370,778	1,417,324	1,780,565	1,703,017	559,431	172,118	731,549	971,468	43%
Services & Charges										
Professional Services	1,177,704	793,181	751,326	835,627	943,149	208,228	271,663	479,891	463,259	51%
Printing & Advertising	74,591	30,381	23,905	155,000	45,000	1,986	1,328	3,315	41,685	7%
Utilities	215,910	215,834	229,288	210,000	210,000	43,225	-	43,225	166,775	21%
Repairs & Maintenance	1,196,027	1,219,505	1,196,311	1,015,943	1,025,092	279,473	55,222	334,695	690,397	33%
Education & Training	2,076	-	-	-	-	-	-	-	-	-
Travel	7,697	-	-	250	250	-	-	-	250	0%
Grants & Subsidies	9,970	16,801	18,943	357,000	57,000	11,273	2,400	13,673	43,327	24%
Other Services & Charges	345,062	395,292	185,917	190,108	207,847	70,644	22,369	93,013	114,834	45%
Debt Service Principal	193,179	673,675	2,113,746	2,973,267	2,533,363	944,582	-	944,582	1,588,781	37%
Debt Service Interest & Fees	6,512	19,143	176,098	278,027	302,369	104,723	-	104,723	197,646	35%
Total Services & Charges	3,228,726	3,363,811	4,695,535	6,015,222	5,324,070	1,664,135	352,982	2,017,117	3,306,954	38%
Operating Expenditures	32,557,138	31,951,874	36,397,342	38,468,144	46,254,723	10,380,547	525,100	10,905,647	35,349,075	24%
Capital	3,287,851	2,610,882	1,796,122	2,589,783	4,406,071	157,827	54,537	212,364	4,193,707	5%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	4,943,084	5,624,271	6,612,642	6,066,989	6,958,658	1,739,665	-	1,739,665	5,218,993	25%
Total Expenditures	40,788,073	40,187,026	44,806,105	47,124,915	57,619,452	12,278,039	579,637	12,857,676	44,761,775	22%
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	505,716	505,716	679,805	469,000	469,000	42,181	-	42,181	426,819	9%
Donations	-	-	-	-	-	-	-	-	-	-
Capital Lease Proceeds	1,827,500	1,827,500	2,516,000	2,176,000	2,882,000	-	-	-	2,882,000	0%
Total Revenue	2,333,216	2,333,216	3,195,805	2,645,000	3,351,000	42,181	-	42,181	3,308,819	1%

Department Purpose:

MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

City of South Bend, Indiana

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Division Name	Police Crime Lab	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	465,255	480,571	480,061	512,764	620,908	138,654	-	138,654	482,254	22%
Fringe Benefits	158,621	165,904	169,587	252,687	239,341	46,697	-	46,697	192,644	20%
Total Personnel	623,875	646,475	649,648	765,451	860,249	185,351	-	185,351	674,898	22%
Supplies	18,860	14,842	14,093	18,233	17,352	5,098	2,257	7,354	9,997	42%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	642,735	661,318	663,741	783,684	877,600	190,449	2,257	192,705	684,895	22%
Interfund Allocations	194,740	238,117	171,315	265,845	158,024	39,953	-	39,953	118,072	25%
Total Expenditures	837,475	899,435	835,056	1,049,529	1,035,624	230,401	2,257	232,658	802,967	22%
Revenue										
Charges for Services	14,369	14,369	11,875	15,000	12,000	4,275		4,275	7,725	36%
Total Revenue	14,369	14,369	11,875	15,000	12,000	4,275		4,275	7,725	36%

Division Purpose:

This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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Department Name	Fire Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	16,950,271	15,498,990	19,012,890	16,122,037	25,296,800	4,900,450	-	4,900,450	20,396,349	19%
Fringe Benefits	6,745,156	7,084,077	7,659,382	8,674,595	9,582,499	2,464,574	-	2,464,574	7,117,925	26%
Total Personnel	23,695,427	22,583,068	26,672,272	24,796,632	34,879,299	7,365,025	-	7,365,025	27,514,274	21%
Supplies	831,842	1,118,932	1,000,415	1,144,484	1,150,745	231,284	283,270	514,554	636,191	45%
Services & Charges										
Professional Services	666,736	509,964	192,682	475,649	509,426	222,733	123,147	345,880	163,546	68%
Printing & Advertising	3,129	2,779	6,713	35,433	20,565	565	-	565	20,000	3%
Utilities	259,160	268,088	302,215	292,000	292,000	95,286	-	95,286	196,714	33%
Repairs & Maintenance	1,216,441	1,807,473	2,011,590	1,197,418	1,265,515	343,481	253,055	596,536	668,979	47%
Education & Training	133,566	181,788	218,539	171,787	141,112	25,079	8,084	33,163	107,950	24%
Travel	34,408	58,519	24,333	30,280	38,000	10,542	8,723	19,265	18,735	51%
Other Services & Charges	48,795	108,660	96,555	69,305	57,721	18,507	9,802	28,310	29,412	49%
Total Services & Charges	2,362,234	2,937,271	2,852,626	2,271,872	2,324,339	716,193	402,810	1,119,004	1,205,336	48%
Operating Expenditures	26,889,503	26,639,271	30,525,313	28,212,987	38,354,382	8,312,502	686,081	8,998,582	29,355,801	23%
Interfund Allocations	3,025,261	3,084,999	3,363,620	3,210,361	3,081,625	783,656	-	783,656	2,297,968	25%
Total Expenditures	29,914,764	29,724,270	33,888,933	31,423,348	41,436,007	9,096,158	686,081	9,782,239	31,653,769	24%
Revenue										
Charges for Services	393	393	18	1,000	1,000	-	-	-	1,000	0%
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	24,914	24,914	26,051	26,000	26,000	7,834	-	7,834	18,166	30%
Donations	5,000	5,000	1,000	-	-	-	-	-	-	-
Other Income	18,823	18,823	22,425	1,000	1,000	115,324	-	115,324	(114,324)	11532%
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	49,130	49,130	49,494	28,000	28,000	123,158	-	123,158	(95,158)	440%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

City of South Bend, Indiana

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Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	919,564	170,045	177,293	173,789	170,045	49,292	-	49,292	120,753	29%
Fringe Benefits	79,700	85,965	74,293	101,863	93,740	16,845	-	16,845	76,895	18%
Total Personnel	999,264	256,010	251,586	275,652	263,785	66,137	-	66,137	197,648	25%
Supplies	277,728	502,443	519,434	441,139	488,994	98,955	57,240	156,195	332,799	32%
Services & Charges										
Professional Services	26,696	39,573	31,403	51,000	51,000	2,400	-	2,400	48,600	5%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	7,638	15,791	23,870	5,000	5,606	6,926	11,644	18,570	(12,964)	331%
Education & Training	4,037	2,960	-	4,000	4,000	-	-	-	4,000	0%
Other Services & Charges	79,024	83,600	77,892	59,000	59,000	21,213	-	21,213	37,787	36%
Total Services & Charges	117,394	141,924	133,165	119,000	119,606	30,539	11,644	42,184	77,423	35%
Operating Expenditures	1,394,386	900,377	904,185	835,790	872,385	195,631	68,885	264,516	607,870	30%
Bad Debt	1,116	1,384	550	-	-	-	-	-	-	-
Interfund Allocations	507	539	674	-	-	191	-	191	(191)	-
Total Expenditures	1,396,009	902,300	905,409	835,790	872,385	195,822	68,885	264,707	607,679	30%
Revenue										
Charges for Services	5,138,527	5,138,527	6,546,661	4,044,580	6,095,000	1,808,119		1,808,119	4,286,881	30%
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	7,112	7,112	-	-	25,000	-		-	25,000	0%
Total Revenue	5,145,639	5,145,639	6,546,661	4,044,580	6,120,000	1,808,119		1,808,119	4,311,881	30%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Division Name	Fire Training Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	32,351	46,067	38,344	24,823	-	3,314	1,600	4,914	(4,914)	-
Services & Charges										
Professional Services	6,208	-	11,375	2,000	2,000	-	-	-	2,000	0%
Utilities	33,180	33,419	34,759	35,500	35,500	14,765	-	14,765	20,735	42%
Repairs & Maintenance	-	9,905	18,376	23,127	10,000	5,056	12,423	17,479	(7,479)	175%
Total Services & Charges	39,388	43,325	64,510	60,627	47,500	19,821	12,423	32,244	15,256	68%
Operating Expenditures	71,739	89,391	102,854	85,450	47,500	23,135	14,023	37,158	10,342	78%
Total Expenditures	71,739	89,391	102,854	85,450	47,500	23,135	14,023	37,158	10,342	78%
Revenue										
Charges for Services	52,439	52,439	2,500	50,000	50,000	-	-	-	50,000	0%
Other Income	-	-	-	-	54,000	-	-	-	54,000	0%
Total Revenue	52,439	52,439	2,500	50,000	104,000	-	-	-	104,000	0%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana
Monthly Financial Report
3/31/2026

Division Name	Morris Performing Arts Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	184	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	(990)	-	-	-	-	-	-	-
Total Services & Charges	184	-	(990)	-	-	-	-	-	-	-
Operating Expenditures	184	-	(990)	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Interfund Total	-	-	-	-	-	-	-	-	-	-
Total Expenditures	184	-	(990)	-	-	-	-	-	-	-
Revenue										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Division Purpose:
This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department

Explanation of Revenue Sources:
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).
In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Division Name	Palais Royale Ballroom	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	4,399	3,869	4,971	6,060	3,865	-	-	-	3,865	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	73,117	68,965	81,543	109,009	87,550	20,014	-	20,014	67,536	23%
Repairs & Maintenance	49,881	42,746	34,004	61,072	68,285	-	23,623	23,623	44,662	35%
Other Professional Services	-	-	97	-	-	-	-	-	-	-
Other Services & Charges	19,446	17,125	11,254	22,150	18,895	1,367	6,428	7,795	11,100	41%
Total Services & Charges	142,444	128,836	126,898	192,231	174,729	21,381	30,050	51,431	123,298	29%
Operating Expenditures	146,843	132,705	131,869	198,291	178,594	21,381	30,050	51,431	127,163	29%
Interfund										
Interfund Allocations	35,799	34,593	38,781	35,781	37,080	9,270	-	9,270	27,810	25%
Interfund Total	35,799	34,593	38,781	35,781	37,080	9,270	-	9,270	27,810	25%
Total Expenditures	182,642	167,297	170,650	234,072	215,675	30,651	30,050	60,701	154,973	28%
Revenue										
Charges for Services	128,149	128,149	122,776	159,972	169,532	31,819	-	31,819	137,713	19%
Other Income	634	634	-	-	-	-	-	-	-	-
Total Revenue	128,783	128,783	122,776	159,972	169,532	31,819	-	31,819	137,713	19%

Division Purpose:
 This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
 This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Motor Vehicle Highway						Fund Number	202			
Fund Type	Special Revenue Funds						Control	City Funds			
	2023	2024	2025	2026	2026	2026	2026	Total	Budget	Percent of	
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget	
				Budget	Budget	Actual	Encumbrances	& Encumb.			
Revenue											
Intergov./ Shared Revenues	3,274,223	3,274,223	3,287,484	3,167,476	3,224,147	698,028		698,028	2,526,118	22%	
Intergov./ Grants	-	-	-	-	-	-		-	-	-	
Licenses & Permits	2,725	2,725	2,900	1,500	-	550		550	(550)	-	
Charges for Services	89,847	89,847	106,992	160,500	163,300	15,910		15,910	147,390	10%	
Interest Earnings	90,854	90,854	78,024	49,242	122,149	7,698		7,698	114,451	6%	
Debt Proceeds	2,235,000	2,235,000	2,735,000	3,101,869	3,600,000	-		-	3,600,000	0%	
Other Income	107,157	107,157	249,250	81,500	81,500	3,087		3,087	78,413	4%	
Interfund Allocation Reimb	162,650	162,650	183,111	167,318	105,133	26,283		26,283	78,850	25%	
Interfund Transfers In	5,087,500	5,087,500	6,400,000	11,400,000	9,700,000	2,854,000		2,854,000	6,846,000	29%	
Total Revenue	11,049,955	11,049,955	13,042,761	18,129,405	16,996,229	3,605,557		3,605,557	13,390,672	21%	
Expenditures by Activity											
Streets / Traffic & Lighting	8,783,703	12,787,978	13,739,897	16,707,937	17,097,870	4,764,473		1,972,758	6,737,230	39%	
Curb & Sidewalk Program	1,893,969	2,176,913	2,090,079	3,924,719	4,457,020	257,094		1,115,437	1,372,531	31%	
Total Expenditures	10,677,672	14,964,891	15,829,976	20,632,656	21,554,890	5,021,567		3,088,194	8,109,761	38%	
Expenditures by Type											
Personnel											
Salaries & Wages	3,186,475	3,425,081	3,709,645	4,513,428	4,315,812	1,228,407		-	1,228,407	3,087,405	28%
Fringe Benefits	1,297,636	1,366,803	1,251,512	2,046,736	1,847,184	419,562		-	419,562	1,427,622	23%
Total Personnel	4,484,111	4,791,884	4,961,157	6,560,163	6,162,996	1,647,969		-	1,647,969	4,515,027	27%
Supplies	1,146,446	1,247,843	1,558,268	1,981,201	2,142,083	833,227		36,853	870,080	1,272,003	41%
Services & Charges											
Professional Services	866,929	1,100,018	1,177,290	2,707,363	3,163,004	33,436		1,125,576	1,159,012	2,003,992	37%
Printing & Advertising	1,810	1,074	3,008	2,950	2,000	-		-	-	2,000	0%
Utilities	47,159	39,999	50,993	66,836	55,000	15,861		-	15,861	39,139	29%
Repairs & Maintenance	346,497	1,314,234	1,299,801	1,091,272	1,139,010	413,003		27,157	440,160	698,849	39%
Education & Training	11,555	10,089	2,685	30,000	23,485	14,134		3,485	17,619	5,866	75%
Travel	803	11,328	-	25,000	15,000	11,154		4,921	16,075	(1,075)	107%
Other Services & Charges	138,852	178,514	88,738	158,070	157,134	1,226		1,003	2,229	154,905	1%
Debt Service Principal	1,113,112	1,469,371	1,900,378	1,909,313	2,395,998	895,929		-	895,929	1,500,069	37%
Debt Service Interest & Fees	45,139	110,667	194,108	407,383	320,933	117,424		-	117,424	203,509	37%
Total Services & Charges	2,571,857	4,235,294	4,717,001	6,398,186	7,271,564	1,502,168		1,162,141	2,664,309	4,607,254	37%
Operating Expenditures	8,202,414	10,275,022	11,236,427	14,939,550	15,576,642	3,983,364		1,198,994	5,182,358	10,394,284	33%
Capital	1,067,160	3,085,813	2,900,184	3,948,013	4,005,176	544,814		1,889,200	2,434,014	1,571,162	61%
Bad Debt	-	-	-	-	-	-		-	-	-	-
Interfund Allocations	1,408,098	1,604,056	1,693,365	1,745,093	1,973,071	493,389		-	493,389	1,479,682	25%
Total Expenditures	10,677,672	14,964,891	15,829,976	20,632,656	21,554,890	5,021,567		3,088,194	8,109,761	13,445,128	38%
Net Surplus / (Deficit)	372,283	(3,914,936)	(2,787,214)	(2,503,251)	(4,558,661)	(1,416,010)		(4,504,204)			
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416						
Cash Adjustments	1,463,121	2,079,531	(1,985,201)		-						
Ending Cash Balance	6,607,820	4,772,416	-		213,755	268,123					
Cash Reserves Target	2,669,418	3,741,223	3,957,494		5,388,722						
										Cash Reserves Target	
										25% of Annual expenditures	

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.
Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	MVH Restricted						Fund Number	266		
Fund Type	Special Revenue Funds						Control	City Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,274,223	3,274,223	3,287,484	3,167,476	3,224,147	698,028		698,028	2,526,118	22%
Interest Earnings	39,874	39,874	61,818	10,650	66,320	11,501		11,501	54,819	17%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	3,314,097	3,314,097	3,349,302	3,178,126	3,290,467	709,529		709,529	2,580,937	22%

Expenditures by Type										
Personnel										
Salaries & Wages	399,253	350,371	471,640	521,781	407,517	48,485	-	48,485	359,032	12%
Fringe Benefits	183,370	156,235	224,106	157,870	153,060	21,984	-	21,984	131,076	14%
Total Personnel	582,623	506,606	695,746	679,651	560,577	70,469	-	70,469	490,108	13%
Supplies	1,386,353	1,374,806	1,798,472	2,120,878	1,856,524	95,804	403,318	499,122	1,357,402	27%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,592,715	886,957	439,454	682,865	695,750	209,672	68,659	278,332	417,419	40%
Debt Service Principal	169,814	173,826	177,933	177,933	182,137	90,537	-	90,537	91,600	50%
Debt Service Interest & Fees	17,716	13,703	9,596	9,596	5,392	3,228	-	3,228	2,164	60%
Total Services & Charges	1,780,244	1,074,487	626,983	870,395	883,280	303,437	68,659	372,096	511,183	42%
Capital	662,791	-	-	-	-	-	-	-	-	-
Total Expenditures	4,412,010	2,955,898	3,121,201	3,670,924	3,300,381	469,711	471,977	941,688	2,358,693	29%

Net Surplus / (Deficit)	(1,097,914)	358,199	228,100	(492,798)	(9,914)	239,818		(232,159)		
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Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332					Cash Reserves Target
Cash Adjustments	181,878	557,837	(299,364)		-					No reserve requirement
Ending Cash Balance	1,126,297	2,042,332	1,971,069		2,032,418	1,621,925				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:
 The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:
 Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.
 Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:
 This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])
Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2023	2024	2025	2026	2026	2026	2026	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	6,548,446	6,548,446	6,574,968	6,334,951	6,448,293	1,396,056		1,396,056	5,052,237	22%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,725	2,725	2,900	1,500	-	550		550	(550)	-
Charges for Services	89,847	89,847	106,992	160,500	163,300	15,910		15,910	147,390	10%
Interest Earnings	130,728	130,728	139,842	59,892	188,469	19,199		19,199	169,271	10%
Debt Proceeds	2,235,000	2,235,000	2,735,000	3,101,869	3,600,000	-		-	3,600,000	0%
Other Income	107,157	107,157	249,250	81,500	81,500	3,087		3,087	78,413	4%
Interfund Allocation Reimb	162,650	162,650	183,111	167,318	105,133	26,283		26,283	78,850	25%
Interfund Transfers In	5,087,500	5,087,500	6,400,000	11,400,000	9,700,000	2,854,000		2,854,000	6,846,000	29%
Total Revenue	14,364,052	14,364,052	16,392,063	21,307,530	20,286,695	4,315,086		4,315,086	15,971,611	21%
Expenditures by Fund										
Motor Vehicle Highway (#202)	10,677,672	14,964,891	15,829,976	20,632,656	21,554,890	5,021,567	3,088,194	8,109,761	13,445,128	38%
MVH Restricted (#266)	4,412,010	2,955,898	3,121,201	3,670,924	3,300,381	469,711	471,977	941,688	2,358,693	29%
Total Expenditures	15,089,683	17,920,789	18,951,177	24,303,580	24,855,271	5,491,277	3,560,172	9,051,449	15,803,821	36%
Expenditures by Activity										
Streets / Traffic & Lighting	13,195,713	15,743,876	16,861,098	20,378,861	20,398,251	5,234,183	2,444,735	7,678,918	12,719,333	38%
Curb & Sidewalk Program	1,893,969	2,176,913	2,090,079	3,924,719	4,457,020	257,094	1,115,437	1,372,531	3,084,489	31%
Total Expenditures	15,089,683	17,920,789	18,951,177	24,303,580	24,855,271	5,491,277	3,560,172	9,051,449	15,803,822	36%
Expenditures by Type										
Personnel										
Salaries & Wages	3,585,728	3,775,452	4,181,285	5,035,209	4,723,329	1,276,892	-	1,276,892	3,446,437	27%
Fringe Benefits	1,481,006	1,523,038	1,475,619	2,204,606	2,000,244	441,546	-	441,546	1,558,698	22%
Total Personnel	5,066,734	5,298,490	5,656,904	7,239,814	6,723,573	1,718,438	-	1,718,438	5,005,135	26%
Supplies	2,532,798	2,622,649	3,356,740	4,102,079	3,998,607	929,031	440,171	1,369,202	2,629,405	34%
Services & Charges										
Professional Services	866,929	1,100,018	1,177,290	2,707,363	3,163,004	33,436	1,125,576	1,159,012	2,003,992	37%
Printing & Advertising	1,810	1,074	3,008	2,950	2,000	-	-	-	2,000	0%
Utilities	47,159	39,999	50,993	66,836	55,000	15,861	-	15,861	39,139	29%
Repairs & Maintenance	1,939,212	2,201,191	1,739,255	1,774,137	1,834,760	622,676	95,816	718,492	1,116,268	39%
Education & Training	11,555	10,089	2,685	30,000	23,485	14,134	3,485	17,619	5,866	75%
Travel	803	11,328	-	25,000	15,000	11,154	4,921	16,075	(1,075)	107%
Other Services & Charges	138,852	178,514	88,738	158,070	157,134	1,226	1,003	2,229	154,905	1%
Debt Service Principal	1,282,926	1,643,197	2,078,311	2,087,246	2,578,136	986,466	-	986,466	1,591,670	38%
Debt Service Interest & Fees	62,855	124,370	203,705	416,979	326,325	120,652	-	120,652	205,673	37%
Total Services & Charges	4,352,101	5,309,781	5,343,984	7,268,581	8,154,844	1,805,605	1,230,801	3,036,405	5,118,438	37%
Operating Expenditures	11,951,633	13,230,920	14,357,628	18,610,474	18,877,023	4,453,074	1,670,971	6,124,046	12,752,978	32%
Capital	1,729,951	3,085,813	2,900,184	3,948,013	4,005,176	544,814	1,889,200	2,434,014	1,571,162	61%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,408,098	1,604,056	1,693,365	1,745,093	1,973,071	493,389	-	493,389	1,479,682	25%
Total Expenditures	15,089,683	17,920,789	18,951,177	24,303,580	24,855,271	5,491,277	3,560,172	9,051,449	15,803,822	36%
Net Surplus / (Deficit)	-	(3,556,737)	(2,559,114)	(2,996,050)	(4,568,575)	(1,176,191)		(4,736,363)		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	2,637,368	3,593,787		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		2,246,172	1,890,048				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Local Road & Street	Fund Number	251
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,040,961	2,040,961	2,131,630	1,944,187	2,020,190	526,776		526,776	1,493,414	26%
Intergov./ Grants	205,355	205,355	86,283	55,000	55,000	3,978		3,978	51,022	7%
Interest Earnings	74,193	74,193	50,422	43,834	43,834	5,995		5,995	37,839	14%
Other Income	-	-	(5,255)	-	-	-		-	-	-
Interfund Transfers In	-	-	1,500,000	-	-	-		-	-	-
Total Revenue	2,320,509	2,320,509	3,763,080	2,043,021	2,119,024	536,749		536,749	1,582,275	25%

Expenditures by Type

Supplies	347,256	380,000	20,000	20,000	-	-	-	-	-	-
Services & Charges										
Professional Services	524,598	743,100	350,487	1,308,864	1,036,726	268,439	538,029	806,469	230,257	78%
Repairs & Maintenance	1,717,103	1,757,220	418,546	900,060	951,514	49,618	637,431	687,049	264,466	72%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,241,701	2,500,319	769,033	2,208,924	1,988,240	318,057	1,175,460	1,493,517	494,723	75%
Capital	783,787	389,372	345,070	575,712	430,642	-	14,700	14,700	415,942	3%
Interfund Transfers Out	-	-	957,000	1,500,000	-	-	-	-	-	-
Total Expenditures	3,372,745	3,269,691	2,091,103	4,304,636	2,418,883	318,057	1,190,160	1,508,217	910,665	62%

Net Surplus / (Deficit)	(1,052,235)	(949,182)	1,671,977	(2,261,615)	(299,858)	218,692		(971,468)		
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Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376					
Cash Adjustments	2,335,743	(334,325)	(1,641,269)		-					
Ending Cash Balance	3,632,884	2,349,376	2,380,085		2,049,518	2,368,376				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	LOIT Special Distribution	Fund Number	257
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	3,388	3,388	1,555	-	1,315	277		277	1,038	21%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,388	3,388	1,555	-	1,315	277		277	1,038	21%

Expenditures by Type

Services & Charges										
Professional Services	184,782	-	704	704	-	-	-	-	-	-
Total Services & Charges	184,782	-	704	704	-	-	-	-	-	-
Capital										
Capital	4,314	-	33,831	52,635	18,804	-	-	-	18,804	0%
Total Expenditures	189,096	-	34,535	53,339	18,804	-	-	-	18,804	0%

Net Surplus / (Deficit)	(185,709)	3,388	(32,980)	(53,339)	(17,489)	277		277		
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Beginning Cash Balance	245,630	266,588	245,630		245,630					
Cash Adjustments	206,667	(24,346)	35,592		-					
Ending Cash Balance	266,588	245,630	248,243		228,141	33,031				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - one-time distribution - spend down to zero

Fund Purpose:

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Local Road & Bridge Grant	Fund Number	265
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	1,000,000	1,000,000	1,276,250	1,500,000	1,500,000	1,000,000		1,000,000	500,000	67%
Interest Earnings	50,707	50,707	23,954	4,106	-	0		0	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	957,000	1,500,000	-	-		-	-	-
Total Revenue	1,050,707	1,050,707	2,257,204	3,004,106	1,500,000	1,000,000		1,000,000	500,000	67%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	3,105,996	1,229,350	2,595,524	3,993,345	3,785,821	135,120	1,745,181	1,880,301	1,905,520	50%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	3,105,996	1,229,350	2,595,524	3,993,345	3,785,821	135,120	1,745,181	1,880,301	1,905,520	50%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	3,105,996	1,229,350	2,595,524	3,993,345	3,785,821	135,120	1,745,181	1,880,301	1,905,520	50%
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Net Surplus / (Deficit)	(2,055,289)	(178,642)	(338,320)	(989,239)	(2,285,821)	864,880	(880,300)			
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Beginning Cash Balance	704,875	1,391,493	704,875		704,875					
Cash Adjustments	2,741,906	(507,975)	2,110,499		-					
Ending Cash Balance	1,391,493	704,875	2,477,054		(1,580,946)	864,965				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
 This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).
 Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:
 In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.
 The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Major Moves Construction	Fund Number	412
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Fund Type	Capital Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	238,248	238,248	-	-	-	-		-	-	-
Interest Earnings	53,463	53,463	36,268	3,463	18,513	5,032		5,032	13,480	27%
Other Income	493,328	493,328	120,892	120,892	-	60,446		60,446	(60,446)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	785,039	785,039	157,160	124,355	18,513	65,478		65,478	(46,966)	354%

Expenditures by Type

Supplies	628,041	350,000	-	-	-	-		-	-	-
Services & Charges										
Professional Services	97,521	217,979	90,493	178,882	88,354	4,500	83,853	88,354	-	100%
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Total Services & Charges	97,521	217,979	90,493	178,882	88,354	4,500	83,853	88,354	-	100%
Capital	33,493	316,921	392,405	583,942	191,537	79,410	112,084	191,494	43	100%
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	759,056	884,900	482,899	762,824	279,890	83,910	195,938	279,847	43	100%

Net Surplus / (Deficit)	25,983	(99,862)	(325,738)	(638,470)	(261,378)	(18,432)		(214,369)		
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Beginning Cash Balance	1,889,193	1,386,436	1,889,193		1,889,193					
Cash Adjustments	(528,741)	602,619	8,845		-					
Ending Cash Balance	1,386,436	1,889,193	1,572,300		1,627,816	581,456				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

City of South Bend, Indiana
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Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
Fund Type	Capital Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	48,402	48,402	22,327	-	13,472	2,504		2,504	10,968	19%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	48,402	48,402	22,327	-	13,472	2,504		2,504	10,968	19%

Expenditures by Type										
Capital	1,236,390	276,767	399,500	446,483	46,983	-		-	46,983	0%
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	1,236,390	276,767	399,500	446,483	46,983	-		-	46,983	0%

Net Surplus / (Deficit)	(1,187,989)	(228,365)	(377,173)	(446,483)	(33,511)	2,504		2,504
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Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482			Cash Reserves Target
Cash Adjustments	(2,648,493)	4,064,847	(1,157,299)		-			No reserve requirement - Bond capital fund - spend down to zero
Ending Cash Balance	-	3,836,482	2,302,010		3,802,970	298,922		
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:
The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the

Explanation of Expenditures and Significant Changes/Variations:
The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Solid Waste Operations					Fund Number	610
Fund Type	Enterprise Funds					Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	7,622,504	7,622,504	8,596,934	8,256,538	8,256,538	1,883,945		1,883,945	6,372,593	23%
Intergov./ Grants	8,636	8,636	-	-	-	-		-	-	-
Interest Earnings	8,323	8,323	80,140	10,970	18,478	13,791		13,791	4,687	75%
Other Income	18,231	18,231	2,139	45,000	45,000	-		-	45,000	0%
Interfund Transfers In	527,035	527,035	-	-	-	-		-	-	-
Total Revenue	8,184,729	8,184,729	8,679,212	8,312,508	8,320,016	1,897,737		1,897,737	6,422,280	23%

Expenditures by Type

Personnel										
Salaries & Wages	1,265,563	1,320,819	1,393,382	1,482,946	1,504,929	376,820	-	376,820	1,128,109	25%
Fringe Benefits	526,275	542,699	532,933	747,879	708,159	145,261	-	145,261	562,898	21%
Total Personnel	1,791,838	1,863,518	1,926,315	2,230,825	2,213,088	522,081	-	522,081	1,691,007	24%
Supplies										
	306,830	282,404	383,971	567,435	562,404	84,451	265,031	349,482	212,922	62%
Services & Charges										
Printing & Advertising	12,003	-	1,789	18,241	17,986	11,407	-	11,407	6,579	63%
Repairs & Maintenance	1,893,174	1,536,291	1,537,454	1,239,169	1,558,489	304,044	1,083	305,127	1,253,362	20%
Education & Training	4,068	132	1,350	20,400	16,535	-	1,085	1,085	15,450	7%
Travel	-	-	3,850	15,300	8,747	-	-	-	8,747	0%
Other Services & Charges	1,127,500	1,377,466	1,431,248	1,394,368	1,391,273	337,459	1,041,856	1,379,316	11,958	99%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	3,036,744	2,913,890	2,975,691	2,687,477	2,993,030	652,910	1,044,024	1,696,935	1,296,096	57%
Operating Expenditures	5,135,412	5,059,811	5,285,976	5,485,737	5,768,522	1,259,442	1,309,055	2,568,497	3,200,025	45%
Bad Debt	219,772	206,880	161,249	259,035	259,035	27,301	-	27,301	231,734	11%
Interfund										
Interfund Allocations	1,361,480	1,479,707	1,529,705	1,579,144	1,661,307	415,543	-	415,543	1,245,764	25%
Interfund Transfers Out	899,690	933,000	1,166,000	1,338,315	1,504,870	752,435	-	752,435	752,435	50%
Total Interfund	2,261,170	2,412,707	2,695,705	2,917,459	3,166,177	1,167,978	-	1,167,978	1,998,199	37%
Total Expenditures	7,616,354	7,679,398	8,142,930	8,662,231	9,193,733	2,454,722	1,309,055	3,763,776	5,429,958	41%

Beginning Cash Balance	906,471	87,032	906,471		906,471					
Cash Adjustments	(1,387,813)	314,108	(1,147,921)		-					
Ending Cash Balance	87,032	906,471	294,832		32,753	1,295,702				
Cash Reserves Target	761,635	767,940	814,293		919,373					

Cash Reserves Target

10% of Annual expenditures

Fund Purpose:

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

Explanation of Revenue Sources:

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21).

At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Solid Waste Capital	Fund Number	611
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Fund Type	Enterprise Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,297	5,297	61,319	-	51,261	5,103		5,103	46,159	10%
Debt Proceeds	1,225,000	1,225,000	-	-	2,400,000	-		-	2,400,000	0%
Interfund Transfers In	899,690	899,690	1,166,000	1,338,315	1,504,870	752,435		752,435	752,435	50%
Total Revenue	2,129,987	2,129,987	1,227,319	1,338,315	3,956,131	757,537		757,537	3,198,594	19%

Expenditures by Type

Services & Charges										
Debt Service Principal	928,231	1,054,761	1,183,698	1,206,567	1,365,562	562,086		562,086	803,476	41%
Debt Service Interest & Fees	48,912	48,099	128,889	138,126	139,308	55,616		55,616	83,692	40%
Total Services & Charges	977,143	1,102,860	1,312,587	1,344,694	1,504,870	617,702		617,702	887,168	41%

Capital	-	2,764,101	1,957,653	1,965,676	1,375,250	-	968,837	968,837	406,413	70%
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Total Expenditures	977,143	3,866,961	3,270,240	3,310,370	2,880,120	617,702	968,837	1,586,539	1,293,581	55%
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Net Surplus / (Deficit)	1,152,844	(1,736,974)	(2,042,921)	(1,972,055)	1,076,011	139,836		(829,002)		
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Beginning Cash Balance	779,163	388,126	779,163		779,163					
Cash Adjustments	(1,543,880)	2,128,011	2,845,785		-					
Ending Cash Balance	388,126	779,163	1,582,027		1,855,174	140,098				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

Explanation of Expenditures and Significant Changes/Variations:

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Water Works Operations							Fund Number	620	
Fund Type	Enterprise Funds							Control	City Funds	
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,884,402	19,884,402	20,637,061	21,693,111	21,693,111	4,531,637		4,531,637	17,161,474	21%
Interest Earnings	187,240	187,240	619,448	136,803	-	141,040		141,040	(141,040)	-
Other Income	510,566	510,566	23,390	18,055	18,055	5,795		5,795	12,260	32%
Interfund Allocation Reimb	1,633,074	1,633,074	1,655,108	1,655,108	1,967,892	501,680		501,680	1,466,212	25%
Interfund Transfers In	134,865	134,865	-	-	-	-		-	-	-
Total Revenue	22,350,147	22,350,147	22,935,006	23,503,077	23,679,058	5,180,153		5,180,153	18,498,906	22%
Total Expenditures	19,134,577	17,801,468	18,588,990	24,701,815	26,453,264	6,434,074	1,828,612	8,262,686	18,190,578	31%
Expenditures by Type										
Personnel										
Salaries & Wages	3,777,318	3,648,854	3,793,996	4,336,218	4,446,799	1,027,036	-	1,027,036	3,419,763	23%
Fringe Benefits	1,515,511	1,436,060	1,330,741	2,031,432	1,647,844	358,067	-	358,067	1,289,777	22%
Total Personnel	5,292,830	5,084,914	5,124,738	6,367,650	6,094,643	1,385,102	-	1,385,102	4,709,540	23%
Supplies	1,598,311	1,537,179	1,221,298	2,505,167	2,223,032	368,256	218,037	586,292	1,636,740	26%
Services & Charges										
Professional Services	872,977	1,227,334	1,196,881	2,124,466	2,401,627	430,830	468,062	898,891	1,502,735	37%
Printing & Advertising	2,341	2,683	1,081	7,520	22,500	-	-	-	22,500	0%
Utilities	893,492	880,936	1,209,158	956,813	959,097	298,622	-	298,622	660,476	31%
Repairs & Maintenance	402,687	477,557	703,479	882,229	784,195	170,106	73,624	243,730	540,465	31%
Education & Training	22,722	8,509	27,094	37,438	35,450	8,359	8,155	16,514	18,936	47%
Travel	3,775	3,735	7,412	23,715	12,146	731	133	864	11,283	7%
Other Services & Charges	2,529,469	2,918,953	3,344,679	4,229,006	3,730,837	775,083	1,060,602	1,835,685	1,895,152	49%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	4,727,463	5,519,708	6,489,785	8,261,186	7,945,853	1,683,730	1,610,575	3,294,305	4,651,547	41%
Operating Expenditures	11,618,604	12,141,801	12,835,820	17,134,004	16,263,527	3,437,088	1,828,612	5,265,700	10,997,827	32%
Bad Debt	303,108	327,535	235,430	236,865	434,865	36,999	-	36,999	397,866	9%
Interfund										
Interfund Allocations	2,856,398	3,567,849	3,694,071	3,853,754	3,766,639	941,758	-	941,758	2,824,880	25%
PILOT	1,606,468	1,638,597	1,602,400	1,602,400	1,575,974	787,987	-	787,987	787,987	50%
Interfund Transfers Out	2,750,000	125,686	221,268	1,874,793	4,412,259	1,230,241	-	1,230,241	3,182,018	28%
Total Interfund	7,212,866	5,332,132	5,517,739	7,330,946	9,754,872	2,959,987	-	2,959,987	6,794,885	30%
Total Expenditures	19,134,577	17,801,468	18,588,990	24,701,815	26,453,264	6,434,074	1,828,612	8,262,686	18,190,578	31%
Net Surplus / (Deficit)	3,215,570	4,548,680	4,346,017	(1,198,738)	(2,774,206)	(1,253,921)		(3,082,533)		
Beginning Cash Balance	6,550,457	4,840,727	6,550,457		6,550,457					
Cash Adjustments	(4,925,300)	(2,838,949)	(6,137,690)		-					
Ending Cash Balance	4,840,727	6,550,457	4,758,783		3,776,251	15,952,753				
Cash Reserves Target	956,729	890,073	929,449		1,322,663					

Cash Reserves Target
5% of Annual expenditures

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	(106,004)	(106,004)	108,624	210,000	210,000	8,550		8,550	201,450	4%
Interest Earnings	227,703	227,703	705,368	208,820	498,140	135,636		135,636	362,504	27%
Other Income	2,392	2,392	7,599,349	-	14,379	-		-	14,379	0%
Interfund Transfers In	-	-	-	400,000	2,000,000	-		-	2,000,000	0%
Bond Proceeds	-	-	-	7,673,000	17,000,000	-		-	17,000,000	0%
Total Revenue	124,091	124,091	8,413,341	8,491,820	19,722,519	144,186		144,186	2,578,333	1%

Expenditures by Type

Services & Charges										
Professional Services	132,973	432,412	135,142	29,103	1,800,982	110,123	1,557,196	1,667,319	133,663	93%
Other Services & Charges	-	-	-	-	15,995	-	-	-	15,995	0%
Total Services & Charges	132,973	432,412	135,142	29,103	1,816,977	110,123	1,557,196	1,667,319	149,658	92%
Capital	4,104,934	1,604,614	7,875,368	18,197,173	66,029,814	2,411,273	8,366,953	10,778,226	54,251,588	17%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	4,237,907	2,037,026	8,010,510	18,226,276	66,846,791	2,521,396	9,924,149	12,445,545	54,401,246	19%

Net Surplus / (Deficit)	(4,113,816)	(1,912,935)	402,831	(9,734,455)	(47,124,272)	(2,377,210)		(12,301,359)		
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Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	2,092,882	3,933,870	984,045		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		(37,451,293)	14,076,090				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:

Equipment: \$25,000

- (1) Trailer 20' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects- TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Water Works Customer Deposit	Fund Number	624
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Fund Type	Enterprise Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	38,236	38,236	61,753	-	28,036	12,398		12,398	15,638	44%
Total Revenue	38,236	38,236	61,753	-	28,036	12,398		12,398	15,638	44%

Expenditures

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	38,236	38,236	61,753	-	28,036	12,398		12,398		
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Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314				Cash Reserves Target	
Cash Adjustments	(54,232)	(22,240)	(25,556)		-					
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,307,351	1,479,727				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,307,351					100% cash reserves for customer deposits

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana
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Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	54,408	54,408	56,079	-	40,783	6,898		6,898	33,885	17%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,750,000	2,750,000	112,545	1,474,793	2,283,991	1,198,174		1,198,174	1,085,817	52%
Total Revenue	2,804,408	2,804,408	168,624	1,474,793	2,324,774	1,205,072		1,205,072	1,119,702	52%

Expenditures by Type

Services & Charges										
Debt Service Principal	1,045,513	786,373	327,262	2,514,703	1,622,829	1,132,262	-	1,132,262	490,567	70%
Debt Service Interest & Fees	356,162	303,770	214,596	1,131,985	1,467,047	165,495	-	165,495	1,301,552	11%
Total Services & Charges	1,401,675	1,090,143	541,858	3,646,688	3,089,877	1,297,757	-	1,297,757	1,792,119	42%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	1,401,675	1,090,143	541,858	3,646,688	3,089,877	1,297,757	-	1,297,757	1,792,119	42%
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Net Surplus / (Deficit)	1,402,734	1,714,266	(373,234)	(2,171,895)	(765,102)	(92,685)		(92,685)		
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Beginning Cash Balance	-	2,323	-	-	-	-	Cash Reserves Target			
Cash Adjustments	(1,400,410)	(1,716,589)	2,647,021	-	-	-				
Ending Cash Balance	2,323	-	2,273,787	(765,102)	1,050,881	(765,102)	No reserve requirement			
Cash Reserves Target	2,323	-	2,273,787	-	-	-				

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Water Works Bond Reserve	Fund Number	626
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Fund Type	Enterprise Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	42,407	42,407	73,520	-	33,547	15,628		15,628	17,919	47%
Interfund Transfers In	-	-	138,414	-	128,268	32,067		32,067	96,201	25%
Total Revenue	42,407	42,407	211,934	-	161,815	47,695		47,695	114,120	29%

Expenditures										
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	42,407	42,407	211,934	-	161,815	47,695		47,695		
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Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804					
Cash Adjustments	(42,411)	(42,403)	(202,629)		-					
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,584,619	1,872,824				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,584,619					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
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Fund Type	Enterprise Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	85,903	85,903	139,459	-	63,266	27,895		27,895	35,371	44%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	85,903	85,903	139,459	-	63,266	27,895		27,895	35,371	44%

Expenditures										
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	85,903	85,903	139,459	-	63,266	27,895		27,895		
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Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652					
Cash Adjustments	(85,903)	(85,903)	(105,336)		-					
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,975,918	3,330,642				
Cash Reserves Target	2,731,309	2,946,553	3,674,236		3,674,236					

Cash Reserves Target
16.67% of annual operating expenses in Fund 620, net of transfers

Fund Purpose:
 This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:
 If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).
 In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

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Fund Name	Sewer Repair Insurance	Fund Number	640
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Fund Type	Enterprise Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	703,574	703,574	712,276	666,095	666,095	179,390		179,390	486,705	27%
Interest Earnings	54,170	54,170	62,134	16,699	25,175	10,550		10,550	14,625	42%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	6,390	6,390	-	-	-	-		-	-	-
Total Revenue	764,134	764,134	774,409	682,794	691,270	189,941		189,941	501,330	27%

Expenditures by Type

Personnel										
Salaries & Wages	130,097	134,105	139,509	147,565	152,952	41,086	-	41,086	111,866	27%
Fringe Benefits	55,746	56,550	50,370	65,258	63,237	14,531	-	14,531	48,706	23%
Total Personnel	185,844	190,655	189,879	212,823	216,189	55,617	-	55,617	160,572	26%

Supplies	40,016	69,570	104,981	134,645	76,988	26,622	12,441	39,062	37,926	51%
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Services & Charges										
Printing & Advertising	-	-	-	200	-	-	-	-	-	-
Repairs & Maintenance	589,860	621,712	675,729	967,588	952,310	142,942	429,683	572,625	379,685	60%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	589,860	621,712	675,729	967,788	952,310	142,942	429,683	572,625	379,685	60%

Operating Expenditures	815,720	881,938	970,589	1,315,256	1,245,487	225,180	442,124	667,304	578,183	54%
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Bad Debt	8,820	14,932	11,179	-	6,500	1,414	-	1,414	5,086	22%
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Interfund Allocations	100,897	98,073	101,912	97,900	122,629	30,653	-	30,653	91,976	25%
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Total Expenditures	925,437	994,942	1,083,680	1,413,156	1,374,616	257,248	442,124	699,371	675,245	51%
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Net Surplus / (Deficit)	(161,304)	(230,809)	(309,270)	(730,361)	(683,346)	(67,307)		(509,431)		
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Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861					
Cash Adjustments	210,300	181,812	257,372		-					
Cash Reserves Target	231,359	248,736	270,920		343,654					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

City of South Bend, Indiana
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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	42,187,751	42,187,751	45,478,808	43,763,012	43,763,012	11,465,634		11,465,634	32,297,378	26%
Interest Earnings	568,907	568,907	1,802,232	115,405	684,664	367,759		367,759	316,904	54%
Other Income	68,553	68,553	13,626	2,000	4,600	25,575		25,575	(20,975)	556%
Interfund Allocation Reimb	461,751	461,751	421,322	421,322	380,037	95,009		95,009	285,028	25%
Interfund Transfers In	184,500	184,500	-	-	-	-		-	-	-
Total Revenue	43,471,462	43,471,462	47,715,987	44,301,739	44,832,313	11,953,978		11,953,978	32,878,335	27%
Expenditures by Division										
Sewers	7,048,829	6,403,311	7,267,858	8,108,833	8,282,817	2,117,638	115,848	2,233,486	6,049,331	27%
Concrete Crew	562,830	513,606	561,450	640,997	644,822	165,751	3,137	168,889	475,933	26%
Wastewater	28,653,161	23,034,326	28,659,721	44,713,091	35,319,777	10,356,864	2,185,176	12,542,039	22,777,738	36%
Organic Resources	1,167,251	1,696,224	1,548,473	1,888,911	2,040,986	262,328	110,306	372,635	1,668,351	18%
Total Expenditures	37,432,072	31,647,467	38,037,503	55,351,832	46,288,402	12,902,582	2,414,467	15,317,049	30,971,353	33%
Expenditures by Type										
Personnel										
Salaries & Wages	5,272,342	5,445,536	5,858,104	6,402,628	6,522,100	1,738,459	-	1,738,459	4,783,641	27%
Fringe Benefits	2,015,847	2,029,440	2,100,075	2,850,041	2,745,124	588,340	-	588,340	2,156,784	21%
Total Personnel	7,288,190	7,474,976	7,958,179	9,252,669	9,267,224	2,326,799	-	2,326,799	6,940,425	25%
Supplies	2,484,857	2,355,553	2,754,417	4,559,542	4,822,855	740,493	607,545	1,348,039	3,474,816	28%
Services & Charges										
Professional Services	1,065,584	191,971	184,083	395,686	360,842	20,142	155,890	176,032	184,810	49%
Printing & Advertising	4,135	1,981	3,103	7,240	6,470	226	290	516	5,954	8%
Utilities	1,337,488	1,361,164	1,446,454	1,539,308	1,798,005	425,826	-	425,826	1,372,179	24%
Repairs & Maintenance	1,731,522	2,951,638	2,306,391	3,054,255	3,773,405	393,524	354,113	747,637	3,025,768	20%
Education & Training	34,832	30,878	31,466	69,465	61,250	6,907	8,562	15,468	45,782	25%
Travel	14,539	22,986	20,938	43,210	40,295	3,153	3,852	7,005	33,290	17%
Other Services & Charges	2,636,784	1,894,083	3,240,822	5,650,849	5,746,145	847,708	1,284,215	2,131,923	3,614,222	37%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	6,824,884	6,454,702	7,233,256	10,760,014	11,786,413	1,697,486	1,806,922	3,504,408	8,282,005	30%
Operating Expenditures	16,597,930	16,285,231	17,945,852	24,572,224	25,876,493	4,764,778	2,414,467	7,179,245	18,697,246	28%
Capital	-	-	-	-	-	-	-	-	-	-
Bad Debt	423,366	419,612	295,825	225,000	425,000	60,203	-	60,203	364,797	14%
Interfund										
Interfund Allocations	6,148,303	7,153,280	7,258,874	7,565,272	6,666,297	1,666,547	-	1,666,547	4,999,750	25%
PILOT	4,489,126	4,385,589	4,163,261	4,163,261	4,399,508	2,199,754	-	2,199,754	2,199,754	50%
Interfund Transfers Out	9,773,347	3,403,755	8,373,692	18,826,075	8,921,104	4,211,300	-	4,211,300	4,709,804	47%
Total Interfund	20,410,776	14,942,624	19,795,827	30,554,608	19,986,909	8,077,601	-	8,077,601	11,909,308	40%
Total Expenditures	37,432,072	31,647,467	38,037,503	55,351,832	46,288,402	12,902,582	2,414,467	15,317,049	30,971,351	33%
Net Surplus / (Deficit)	6,039,390	11,823,994	9,678,484	(11,050,093)	(1,456,089)	(948,603)		(3,363,070)		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	(9,464,777)	(9,682,793)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		12,369,282	42,952,640				
Cash Reserves Target	1,871,604	1,582,373	1,901,875		2,314,420					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vector truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana

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Fund Name	Sewage Works Capital	Fund Number	642
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	340,467	340,467	465,314	339,000	339,000	69,716		69,716	269,285	21%
Interest Earnings	402,237	402,237	267,927	-	106,837	3,824		3,824	103,013	4%
Other Income	-	-	37,698	-	-	5,369		5,369	(5,369)	-
Interfund Transfers In	-	-	-	10,412,670	2,900,000	2,590,000		2,590,000	310,000	89%
Bond Proceeds	32,150,000	32,150,000	-	-	-	-		-	-	-
Total Revenue	32,892,704	32,892,704	770,938	10,751,670	3,345,837	2,668,908	-	2,668,908	676,929	80%

Expenditures by Type										
Services & Charges										
Professional Services	1,105,955	298,314	1,490,302	4,465,304	4,523,567	147,343	2,345,475	2,492,817	2,030,750	45%
Total Services & Charges	1,105,955	298,314	1,490,302	4,465,304	4,523,567	147,343	2,345,475	2,492,817	2,030,750	55%
Capital	2,311,537	4,019,494	7,989,691	24,214,663	31,344,971	3,242,532	10,292,158	13,534,690	17,810,281	43%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,417,492	4,317,807	9,479,993	28,679,967	35,868,539	3,389,875	12,637,633	16,027,508	19,841,031	45%

Net Surplus / (Deficit)	29,475,212	28,574,897	(8,709,054)	(17,928,297)	(32,522,702)	(720,967)	(13,358,600)
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Beginning Cash Balance	14,359,708	13,821,218	14,359,708	14,359,708				Cash Reserves Target
Cash Adjustments	(30,013,702)	(28,036,407)	(5,650,653)	-				No reserve requirement - Capital fund - spend down to zero
Ending Cash Balance	13,821,218	14,359,708	-	(18,162,994)	260			
Cash Reserves Target	-	-	-	-	-			

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:	
Capital Equipment	<u>Capital Projects</u>
Wastewater:	Wastewater Treatment Plant (WWTP) Upgrades:
• (1) Connect Van - \$30,000	• WWTP Plant/Secondary Projects - \$5.0 million
• (1) Utility Cart - \$18,000	• WWTP Secondary Plant Improvements - \$1.4 million
• (2) Portable Generators & Trailers - \$120,000	• LTCP/CSO Tank Design WWTP - \$1.0 million
Organic Resources:	Sewers:
• (3) Front End Loaders - \$310,000	• Sewer Lining Projects - \$2.0 million
Sewers Division:	
• (1) Excavator - \$300,000	
• (1) Sewer Camera Truck - \$425,000	
• (1) Truck-4WD/crew cab - \$60,000	
• (2) Compressors - \$30,000	

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Sewage Works Operations & Maintenance Reserve	Fund Number	643
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	162,855	162,855	264,386	-	119,939	52,883		52,883	67,056	44%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	162,855	162,855	264,386	-	119,939	52,883		52,883	67,056	44%

Expenditures										
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	162,855	162,855	264,386	-	119,939	52,883		52,883		
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Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801					
Cash Adjustments	(162,855)	(162,855)	(228,694)		-					
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,670,740	6,314,228				
Cash Reserves Target	4,610,709	4,708,227	6,229,129		6,229,129					

Cash Reserves Target
16.67% of annual operating expenses in Fund 641, net of transfers

Fund Purpose:
 This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:
 If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).
 In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
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Fund Type	Enterprise Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	120,213	120,213	69,537	-	400	15,197		15,197	(14,796)	3795%
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In PILOT	9,773,347	9,773,347	7,995,968	8,413,405	5,643,380	1,526,869		1,526,869	4,116,511	27%
	-	-	-	-	-	-		-	-	-
Total Revenue	9,893,560	9,893,560	8,065,505	8,413,405	5,643,780	1,542,065		1,542,065	4,101,715	27%

Expenditures by Type

Services & Charges	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Debt Service Principal	6,420,000	6,580,000	6,735,000	7,817,084	4,116,000	-	-	-	4,116,000	0%
Debt Service Interest & Fees	1,076,591	1,043,195	1,343,144	2,767,144	1,513,113	-	-	-	1,513,113	0%
Total Services & Charges	7,496,591	7,623,195	8,078,144	10,584,228	5,629,113	-	-	-	5,629,113	0%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	7,496,591	7,623,195	8,078,144	10,584,228	5,629,113	-	-	-	5,629,113	0%
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Net Surplus / (Deficit)	2,396,969	2,270,365	(12,639)	(2,170,823)	14,668	1,542,065		1,542,065		
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Beginning Cash Balance	-	1,320,833	-	-	-	-			Cash Reserves Target
Cash Adjustments	(1,076,136)	(3,591,198)	3,644,458	-	-	-			
Ending Cash Balance	1,320,833	-	3,631,819	14,668	1,542,315	-			No reserve requirement
Cash Reserves Target	1,320,833	-	3,631,819	14,668	-	-			

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

- Current debt includes:
- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
 - 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
 - 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
 - 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
 - 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

City of South Bend, Indiana

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Fund Name	Sewage Debt Service Reserve	Fund Number	653
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	110,014	110,014	195,432	-	94,463	45,320		45,320	49,143	48%
Interfund Transfers In	-	-	377,724	-	377,724	94,431		94,431	283,293	25%
Total Revenue	110,014	110,014	573,156	-	472,187	139,751		139,751	332,436	30%

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-	-	-	-	-		-	-	-

Supplies

Services & Charges										
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	0%

Capital

Total Expenditures	-	-	-	-	-	-		-	-	-
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Net Surplus / (Deficit)	110,014	110,014	573,156	-	472,187	139,751		139,751		
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Beginning Cash Balance	3,749,760	3,990,250	3,749,760		3,749,760					
Cash Adjustments	130,476	(350,504)	(549,045)		-					
Ending Cash Balance	3,990,250	3,749,760	3,773,871		4,221,947	5,247,175				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		4,221,947					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

City of South Bend, Indiana

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Fund Name	Sewage Works Customer Deposit	Fund Number	654
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	37,039	37,039	70,369	-	30,936	14,842		14,842	16,094	48%
Total Revenue	37,039	37,039	70,369	-	30,936	14,842		14,842	16,094	48%

Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	37,039	37,039	70,369	-	30,936	14,842		14,842		
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Beginning Cash Balance	903,840	649,073	903,840		903,840					
Cash Adjustments	(291,807)	217,729	211,233		-					
Ending Cash Balance	649,073	903,840	1,185,442		934,777	1,792,604				
Cash Reserves Target	649,073	903,840	1,185,442		934,777					

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:
 This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:
 Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	455,392	455,392	455,797	456,126	456,126	114,053		114,053	342,073	25%
Interest Earnings	13,471	13,471	26,520	9,402	10,848	5,558		5,558	5,291	51%
Interfund Transfers In	4,905	4,905	-	-	-	-		-	-	-
Total Revenue	473,768	473,768	482,317	465,528	466,974	119,611		119,611	347,364	26%

Expenditures by Type

Personnel										
Salaries & Wages	40,178	45,347	33,793	114,312	114,312	-	-	-	114,312	0%
Fringe Benefits	3,074	3,379	2,584	8,745	8,745	-	-	-	8,745	0%
Total Personnel	43,252	48,726	36,377	123,057	123,057	-	-	-	123,057	0%
Supplies	4,380	5,477	5,664	7,757	5,500	692	1,066	1,758	3,742	32%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	47,632	54,203	42,041	130,814	128,557	692	1,066	1,758	126,799	1%
Bad Debt	6,436	11,250	8,143	6,500	6,500	1,345	-	1,345	5,155	21%
Interfund										
Interfund Allocations	36,239	32,252	32,372	32,372	21,121	5,280	-	5,280	15,840	25%
Interfund Transfers Out	275,000	300,000	300,000	300,000	300,000	75,000	-	75,000	225,000	25%
Total Interfund	311,239	332,252	332,372	332,372	321,121	80,280	-	80,280	240,840	25%
Total Expenditures	365,307	397,704	382,556	469,686	456,177	82,318	1,066	83,384	372,794	18%

Net Surplus / (Deficit)	108,461	76,063	99,761	(4,158)	10,797	37,293		36,227
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Beginning Cash Balance	282,057	425,913	282,057		282,057			Cash Reserves Target
Cash Adjustments	35,395	(219,919)	(28,753)		-			
Ending Cash Balance	425,913	282,057	353,065		292,854	681,198		25% of Annual expenditures
Cash Reserves Target	91,327	99,426	95,639		114,044			

Fund Purpose:

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § I, 11-18-05)

Explanation of Revenue Sources:

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

City of South Bend, Indiana

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Fund Name	Storm Sewer	Fund Number	667
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	1,042,143	1,042,143	1,361,737	1,147,200	1,147,200	342,049		342,049	805,151	30%
Intergov./ Grants	293,000	293,000	-	-	-	-		-	-	-
Interest Earnings	53,355	53,355	91,335	236	31,551	20,114		20,114	11,437	64%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	10,305	10,305	-	-	-	-		-	-	-
Total Revenue	1,398,803	1,398,803	1,453,072	1,147,436	1,178,751	362,163		362,163	816,588	31%

Expenditures by Type

Services & Charges										
Professional Services	273,376	138,721	45,045	281,451	716,957	34,305	89,739	124,044	592,913	17%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	273,376	138,721	45,045	281,451	716,957	34,305	89,739	124,044	592,913	17%

Capital	389,687	1,437,787	637,646	1,991,539	2,594,077	120,235	220,717	340,952	2,253,125	13%
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Bad Debt	13,360	24,967	17,209	40,305	38,305	2,932	-	2,932	35,373	8%
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Total Expenditures	676,423	1,601,475	699,900	2,313,295	3,349,339	157,472	310,456	467,928	2,881,411	14%
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Net Surplus / (Deficit)	722,379	(202,672)	753,173	(1,165,858)	(2,170,588)	204,691		(105,765)		
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Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(1,293,618)	773,911	(1,071,634)		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		(566,433)	2,534,102				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.

- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

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Fund Name	Police State Seizures	Fund Number	216
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	51,127	51,127	87,925	5,000	-	84,045		84,045	(84,045)	-
Interest Earnings	6,281	6,281	14,493	4,830	5,909	3,643		3,643	2,266	62%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	57,408	57,408	102,418	9,830	5,909	87,688		87,688	(81,779)	1484%

Expenditures by Type

Services & Charges										
Education & Training	-	-	-	10,000	10,000	-		-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-		-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-		-	22,000	0%

Capital	-	-	-	-	-	-		-	-	-
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Total Expenditures	-	-	-	22,000	22,000	-		-	22,000	0%
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Net Surplus / (Deficit)	57,408	57,408	102,418	(12,170)	(16,091)	87,688		87,688		
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Beginning Cash Balance	173,825	213,569	173,825		173,825				Cash Reserves Target
Cash Adjustments	(17,664)	(97,152)	(77,154)		-				
Ending Cash Balance	213,569	173,825	199,090		157,735	496,169			25% of Annual expenditures
Cash Reserves Target	-	-	-		5,500				

Fund Purpose:

This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:

This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

City of South Bend, Indiana

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Fund Name	Police Curfew Violations	Fund Number	218
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-		-	-	-
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Beginning Cash Balance	13,880	13,799	13,880		13,880					Cash Reserves Target
Cash Adjustments	(82)	82	(13,880)		(13,880)					No reserve requirement
Ending Cash Balance	13,799	13,880	-		-					
Cash Reserves Target	-	-	-		-					

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Law Enforcement Continuing Education	Fund Number	220
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	648,640	648,640	174,200	300,000	-	397,007		397,007	(397,007)	-
Charges for Services	106,073	106,073	103,449	115,000	115,000	38,248		38,248	76,752	33%
Fines, Forfeitures, and Fees	117,605	117,605	101,354	106,200	-	37,846		37,846	(37,846)	-
Interest Earnings	20,473	20,473	23,078	6,970	12,747	2,711		2,711	10,036	21%
Donations	8,400	8,400	-	1,000	-	-		-	-	-
Other Income	93,350	93,350	27,777	-	-	150		150	(150)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	994,541	994,541	429,858	529,170	127,747	475,962		475,962	(348,215)	373%

Expenditures by Type

Supplies	209,080	403,989	133,003	207,047	285,813	6,642	3,862	10,504	275,310	4%
Services & Charges										
Professional Services	13,866	10,144	10,297	-	-	-	-	-	-	-
Education & Training	125,137	129,532	190,594	188,871	178,758	60,497	12,345	72,842	105,916	41%
Travel	39,543	74,516	56,140	55,000	75,000	15,467	3,773	19,240	55,760	26%
Other Services & Charges	20,734	9,010	45,127	59,250	66,050	6,439	-	6,439	59,611	10%
Total Services & Charges	199,280	223,202	302,158	303,121	319,808	82,403	16,118	98,521	221,287	31%
Capital	301,100	277,429	669,114	40,000	140,186	-	114,299	114,299	25,887	82%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	709,459	904,620	1,104,275	550,168	745,808	89,045	134,279	223,324	522,484	30%

Net Surplus / (Deficit)	285,082	89,921	(674,417)	(20,997)	(618,061)	386,917	252,637
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Beginning Cash Balance	378,981	483,549	378,981		378,981		Cash Reserves Target
Cash Adjustments	(180,515)	(194,489)	1,013,179		-		
Ending Cash Balance	483,549	378,981	717,743		(239,079)	616,423	25% of Annual expenditures
Cash Reserves Target	177,365	226,155	276,069		186,452		

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Local Income Tax - Public Safety	Fund Number	249
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	12,690,915	12,690,915	12,222,196	12,400,678	12,844,698	2,824,973		2,824,973	10,019,725	22%
Interest Earnings	178,001	178,001	251,599	178,522	129,414	38,892		38,892	90,522	30%
Total Revenue	12,868,916	12,868,916	12,473,795	12,579,200	12,974,112	2,863,865		2,863,865	10,110,247	22%

Expenditures by Department										
Police Department	4,749,279	6,928,340	6,200,339	6,200,339	7,380,618	1,987,089	-	1,987,089	5,393,529	27%
Fire Department	4,749,279	6,928,340	7,678,294	7,678,294	7,380,618	1,987,089	-	1,987,089	5,393,529	27%
Total Expenditures	9,498,558	13,856,681	13,878,633	13,878,633	14,761,236	3,974,179	-	3,974,179	10,787,058	27%

Expenditures by Type										
Personnel										
Salaries & Wages	9,498,558	13,856,681	13,878,633	13,878,633	14,761,236	3,974,179	-	3,974,179	10,787,057	27%
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	9,498,558	13,856,681	13,878,633	13,878,633	14,761,236	3,974,179	-	3,974,179	10,787,057	27%

Total Expenditures	9,498,558	13,856,681	13,878,633	13,878,633	14,761,236	3,974,179	-	3,974,179	10,787,057	27%
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Net Surplus / (Deficit)	3,370,357	(987,765)	(1,404,838)	(1,299,433)	(1,787,124)	(1,110,314)	(1,110,314)			
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Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465				Cash Reserves Target
Cash Adjustments	(3,169,105)	786,513	346,374		-				
Ending Cash Balance	4,045,717	3,844,465	2,786,001		2,057,340	3,955,529			No reserve requirement
Cash Reserves Target	-	-	-		-	-			

Fund Purpose:
This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

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Fund Name	Police Take Home Vehicle	Fund Number	278
Fund Type	Internal Service Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	59,460	59,460	74,580	50,000	50,000	19,880		19,880	30,120	40%
Interest Earnings	22,799	22,799	42,986	16,472	19,322	8,994		8,994	10,328	47%
Total Revenue	82,259	82,259	117,566	66,472	69,322	28,874		28,874	40,448	42%

Expenditures by Type										
Services & Charges										
Other Services & Charges	1,040	-	-	50,000	-	-	-	-	-	-
Total Services & Charges	1,040	-	-	50,000	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,040	-	-	50,000	-	-	-	-	-	-

Net Surplus / (Deficit)	81,219	82,259	117,566	16,472	69,322	28,874		28,874
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Beginning Cash Balance	698,546	681,823	698,546		698,546		Cash Reserves Target Set dollar amount of \$750,000
Cash Adjustments	(97,942)	(65,536)	(65,635)		-		
Ending Cash Balance	681,823	698,546	750,477		767,868	1,087,536	
Cash Reserves Target	750,000	750,000	750,000		750,000		

Fund Purpose:
This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:
This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

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Fund Name	Police Block Grants	Fund Number	280
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-
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Beginning Cash Balance	4,162	4,138	4,162	4,162	4,162	-	-	-	-	-
Cash Adjustments	(24)	24	(4,162)	-	(4,162)	-	-	-	-	-
Ending Cash Balance	4,138	4,162	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana

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Fund Name	Fire Department Capital	Fund Number	287
Fund Type	Capital Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	75,000	50,000	-		-	50,000	0%
Charges for Services	2,031,836	2,031,836	2,090,253	2,108,162	2,336,048	9		9	2,336,039	0%
Fines, Forfeitures, and Fees	26	26	-	-	-	-		-	-	-
Interest Earnings	29,370	29,370	74,111	17,452	54,397	21,960		21,960	32,437	40%
Debt Proceeds	1,430,000	1,430,000	470,000	3,410,000	1,690,000	-		-	1,690,000	0%
Other Income	-	-	12,762	-	-	7,826		7,826	(7,826)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,491,232	3,491,232	2,647,126	5,610,614	4,130,445	29,795		29,795	4,100,650	1%

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Debt Service Principal	948,939	1,164,500	1,481,162	1,722,852	1,408,952	600,736	-	600,736	808,216	43%
Debt Service Interest & Fees	45,632	48,835	156,201	246,545	170,479	72,649	-	72,649	97,830	43%
Total Services & Charges	994,570	1,213,334	1,637,363	1,969,397	1,579,431	673,385	-	673,385	906,046	43%
Capital	4,037,967	1,662,885	2,794,965	5,510,379	4,255,411	34,643	1,934,804	1,969,447	2,285,964	46%
Interfund Transfers Out	752,356	746,961	761,656	751,199	1,554,249	781,128	-	781,128	773,121	50%
Total Expenditures	5,784,893	3,623,181	5,193,984	8,230,975	7,389,090	1,489,156	1,934,804	3,423,959	3,965,131	46%

Net Surplus / (Deficit)	(2,293,661)	(131,949)	(2,546,858)	(2,620,361)	(3,258,645)	(1,459,360)		(3,394,164)		
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Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339					
Cash Adjustments	2,646,619	(221,009)	3,645,298		-					
Ending Cash Balance	3,111,296	2,758,339	3,856,779		(500,307)	(1,162,565)				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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Fund Name	Emergency Medical Services Operating	Fund Number	288
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	-	607,079	-		-					
Cash Adjustments	607,079	(607,079)	-		-					
Ending Cash Balance	607,079	-	-		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate

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Fund Name	Haz-Mat	Fund Number	289
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	2,375	2,375	51,027	5,000	5,000	3,535		3,535	1,465	71%
Interest Earnings	910	910	2,472	494	744	649		649	95	87%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,285	3,285	53,499	5,494	5,744	4,184		4,184	1,560	73%

Expenditures by Type

Supplies	-	-	-	10,000	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	10,000	-	-	-	-	-	-

Net Surplus / (Deficit)	3,285	3,285	53,499	(4,506)	5,744	4,184	4,184
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Beginning Cash Balance	28,102	27,937	28,102	28,102			Cash Reserves Target
Cash Adjustments	(3,450)	(3,120)	(50,395)	-			
Ending Cash Balance	27,937	28,102	31,206	33,846	108,324		25% of Annual expenditures
Cash Reserves Target	-	-	-	-	-		

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

City of South Bend, Indiana

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Fund Name	Indiana River Rescue	Fund Number	291
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	149,173	149,173	120,315	90,000	125,000	55,800		55,800	69,200	45%
Interest Earnings	12,217	12,217	26,349	9,152	12,595	5,681		5,681	6,914	45%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	161,390	161,390	146,664	99,152	137,595	61,481		61,481	76,114	45%

Expenditures by Type

Supplies	31,093	37,708	28,764	70,400	2,236	19,313	26,751	46,064	(43,828)	2060%
Services & Charges										
Professional Services										
Printing & Advertising	2,101	-	6,709	1,300	-	-				
Education & Training	21,269	19,088	16,756	10,000	-	-				
Travel	-	-	-	-	-	-				
Repairs & Maintenance	1,770	1,726	-	13,000	-	-				
Other Services & Charges	289	2,441	2,693	-	-	4,226		4,226	(4,226)	
Total Services & Charges	25,429	23,255	26,157	24,300	-	4,226	-	4,226	(4,226)	-
Capital	34,530	-	-	-	38,378	2,878	35,500	38,378	-	100%
Total Expenditures	91,052	60,963	54,922	94,700	40,614	26,416	62,251	88,667	(48,054)	218%

Net Surplus / (Deficit)	70,338	100,427	91,742	4,452	96,981	35,064	(27,187)
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Beginning Cash Balance	360,311	330,404	360,311		360,311			Cash Reserves Target
Cash Adjustments	(100,246)	(70,519)	(62,481)		-			
Ending Cash Balance	330,404	360,311	389,572		457,292	702,872		25% of Annual expenditures
Cash Reserves Target	22,763	15,241	13,730		10,153			

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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City of South Bend, Indiana
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Fund Name	Police Grants	Fund Number	292
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	26,716	26,716	26,716	-	-	-	-	-
Cash Adjustments	-	-	(26,716)	-	-	-	-	-	-	-
Ending Cash Balance	26,716	26,716	-	-	-	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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Fund Name	Regional Police Academy	Fund Number	294
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-		-	-	-
Beginning Cash Balance	146,328	125,984	146,328		146,328			Cash Reserves Target		
Cash Adjustments	(20,344)	20,344	(146,328)		(146,328)					
Ending Cash Balance	125,984	146,328	-		-	-				
Cash Reserves Target	-	-	-		-	-		No reserve requirement		

Fund Purpose:
This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:
This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	64	64	-	-	418	-		-	418	0%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	64	64	-	-	418	-		-	418	0%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)

Net Surplus / (Deficit)	64	64	-	-	418	-	-
Beginning Cash Balance	45,349	73,474	45,349		45,349		
Cash Adjustments	28,062	(28,190)	(24,536)		(45,766)		
Ending Cash Balance	73,474	45,349	20,813		-	20,876	
Cash Reserves Target	-	-	-		-		

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Police Federal Drug Enforcement	Fund Number	299
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	155,023	155,023	38,358	80,000	80,000	-		-	80,000	0%
Interest Earnings	3,289	3,289	2,517	4,926	6,682	549		549	6,133	8%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	158,312	158,312	40,875	84,926	86,682	549		549	86,133	1%

Expenditures by Type

Supplies	-	-	17,123	50,000	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	1,600	1,510		1,510	90	94%
Total Services & Charges	-	-	-	-	1,600	1,510		1,510	90	94%
Capital	75,609	-	14,920	-	295,000	-	295,000	295,000	-	100%
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	75,609	-	32,043	50,000	296,600	1,510	295,000	296,510	90	100%

Net Surplus / (Deficit)	82,703	158,312	8,832	34,926	(209,918)	(961)		(295,961)		
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Beginning Cash Balance	60,237	83,275	60,237		60,237				Cash Reserves Target
Cash Adjustments	(59,665)	(181,349)	49,524		-				
Ending Cash Balance	83,275	60,237	118,593		(149,680)	301,985			25% of Annual expenditures
Cash Reserves Target	18,902	-	8,011		74,150				

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

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Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
Fund Type	Debt Service Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	342,856	342,856	344,656	344,656	342,756	171,378		171,378	171,378	50%
Total Revenue	342,856	342,856	344,656	344,656	342,756	171,378		171,378	171,378	50%

Expenditures by Type										
Services & Charges										
Debt Service Principal	215,000	220,000	230,000	230,000	235,000	115,000	-	115,000	120,000	49%
Debt Service Interest & Fees	127,856	121,331	114,656	114,656	107,756	54,741	-	54,741	53,016	51%
Total Services & Charges	342,856	341,331	344,656	344,656	342,756	169,741	-	169,741	173,016	50%

Total Expenditures	342,856	341,331	344,656	344,656	342,756	169,741	-	169,741	173,016	50%
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Net Surplus / (Deficit)	-	1,525	(0)	-	-	1,637		1,637		
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Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	(1,525)	-	-	-	-				
Ending Cash Balance	-	-	-	-	-	1,638				
Cash Reserves Target	-	-	-	-	-	-				

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:
This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

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Fund Name	2018 Fire Station #9 Bond Capital	Fund Number	451
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Fund Type	Capital Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	9,313	9,313	15,118	-	6,858	3,024		3,024	3,834	44%
Total Revenue	9,313	9,313	15,118	-	6,858	3,024		3,024	3,834	44%

Expenditures by Type										
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	9,313	9,313	15,118	-	6,858	3,024		3,024		
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Beginning Cash Balance	316,090	314,233	316,090		316,090					
Cash Adjustments	(11,169)	(7,456)	(11,756)		-					
Ending Cash Balance	314,233	316,090	319,452		322,948	361,066				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:
 The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:
 Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

 The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

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Fund Name	Fire Pension					Fund Number	701
Fund Type	Pension Trust Funds					Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,063,376	4,063,376	3,921,439	4,600,000	4,600,000	-		-	4,600,000	0%
Interest Earnings	10,004	10,004	12,066	-	7,595	122		122	7,473	2%
Other Income	2,166	2,166	7,191	-	-	-		-	-	-
Total Revenue	4,075,547	4,075,547	3,940,696	4,600,000	4,607,595	122		122	4,607,473	0%

Expenditures by Type

Personnel										
Salaries & Wages	4,038,647	3,980,374	4,246,288	4,505,547	4,508,000	1,035,784	-	1,035,784	3,472,216	23%
Total Personnel	4,038,647	3,980,374	4,246,288	4,505,547	4,508,000	1,035,784	-	1,035,784	3,472,216	23%
Supplies										
Supplies	93	-	-	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	3,825	3,500	4,178	18,900	18,900	-	3,500	3,500	15,400	19%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,186	1,300	1,158	1,400	1,400	324	-	324	1,076	23%
Total Services & Charges	5,011	4,800	5,336	20,650	20,650	324	3,500	3,824	16,826	19%
Total Expenditures	4,043,751	3,985,174	4,251,624	4,526,297	4,528,750	1,036,108	3,500	1,039,608	3,489,142	23%

Net Surplus / (Deficit)	31,796	90,373	(310,928)	73,703	78,845	(1,035,985)		(1,039,485)		
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Beginning Cash Balance	420,180	453,561	420,180		420,180					
Cash Adjustments	1,585	(123,754)	250,826		-					
Ending Cash Balance	453,561	420,180	360,078		499,025	(1,004,528)				
Cash Reserves Target	404,375	398,517	425,162		452,875					

Cash Reserves Target

10% of Annual expenditures

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

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Fund Name	Police Pension	Fund Number	702
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Fund Type	Pension Trust Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	5,984,746	5,984,746	6,064,113	6,000,000	6,000,000	-		-	6,000,000	0%
Interest Earnings	14,162	14,162	20,916	190,000	10,895	2,085		2,085	8,811	19%
Other Income	-	-	-	2,000	-	-		-	-	-
Total Revenue	5,998,908	5,998,908	6,085,029	6,192,000	6,010,895	2,085		2,085	6,008,811	0%

Expenditures by Type

Personnel										
Salaries & Wages	6,105,589	6,048,550	6,087,657	5,999,549	5,975,000	1,547,610	-	1,547,610	4,427,390	26%
Total Personnel	6,105,589	6,048,550	6,087,657	5,999,549	5,975,000	1,547,610	-	1,547,610	4,427,390	26%

Supplies	-	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	3,500	3,500	3,500	10,000	13,000	-	3,500	3,500	9,500	27%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	1,116	1,121	1,179	1,400	1,400	111	-	111	1,289	8%
Total Services & Charges	4,616	4,621	4,679	11,900	14,900	111	3,500	3,611	11,289	24%

Total Expenditures	6,110,205	6,053,170	6,092,336	6,011,449	5,989,900	1,547,722	3,500	1,551,222	4,438,679	26%
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Net Surplus / (Deficit)	(111,297)	(54,263)	(7,307)	180,551	20,995	(1,545,637)		(1,549,137)		
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Beginning Cash Balance	560,923	566,569	560,923		560,923					
Cash Adjustments	116,943	48,617	62,899		-					
Ending Cash Balance	566,569	560,923	616,515		581,918	(1,014,980)				
Cash Reserves Target	611,020	605,317	609,234		598,990					

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

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Fund Name	Police K-9 Unit	Fund Number	705
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-		-	-	-
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Beginning Cash Balance	2,435	2,420	2,435		2,435					
Cash Adjustments	(14)	14	(2,435)		(2,435)					
Ending Cash Balance	2,420	2,435	-		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
 This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	Parks & Recreation							Fund Number	201	
Fund Type	Special Revenue Funds							Control	City Funds	
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	11,441,107	11,441,107	13,197,126	12,564,386	12,716,098	-	-	-	12,716,098	0%
Intergov./ Shared Revenues	861,197	861,197	481,338	1,138,013	1,510,409	-	-	-	1,510,409	0%
Intergov./ Grants	135,000	135,000	-	-	-	2,422,400	-	2,422,400	(2,422,400)	-
Licenses & Permits	289	289	880	360	360	23	-	23	337	6%
Charges for Services	3,171,541	3,171,541	3,526,958	3,531,304	5,404,788	684,212	-	684,212	4,720,576	13%
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-
Interest Earnings	130,670	130,670	282,912	107,060	239,387	16,572	-	16,572	222,815	7%
Debt Proceeds	-	-	1,347,128	1,347,128	1,415,383	-	-	-	1,415,383	0%
Donations	1,447,300	1,447,300	1,251,417	-	294,000	-	-	-	294,000	0%
Other Income	240,432	240,432	151,561	117,264	199,214	(95,671)	-	(95,671)	294,885	-48%
Interfund Transfers In	5,372,562	5,372,562	4,100,000	4,100,000	2,300,000	575,000	-	575,000	1,725,000	25%
Total Revenue	22,800,098	22,800,098	24,339,320	22,905,515	24,079,639	3,602,536		3,602,536	20,477,103	15%
Expenditures by Division										
Community Initiatives	1,280,884	1,381,901	1,444,372	1,890,987	1,308,603	399,213	207,246	606,459	702,144	46%
Park Administration	1,000,988	1,118,726	1,493,002	1,247,099	1,299,052	312,536	43,579	356,115	942,937	27%
Park Maintenance	9,494,446	9,447,125	10,662,645	13,239,916	12,067,015	3,055,056	1,360,904	4,415,960	7,651,055	37%
Golf Courses	2,215,416	2,263,706	2,489,827	3,017,963	2,603,212	535,280	149,077	684,357	1,918,854	26%
Recreational Experiences	2,376,955	2,368,544	1,957,147	2,480,875	2,539,044	436,584	212,550	649,134	1,889,909	26%
Community Programming	1,331,326	1,470,796	1,726,893	2,432,207	2,068,363	367,347	7,908	375,255	1,693,108	18%
Development & Promotions	1,069,187	1,145,069	2,096,765	2,500,744	2,190,090	214,552	94,272	308,824	1,881,267	14%
	-	-	1,952,331	1,383,913	2,768,688	656,282	190,500	846,782	1,921,905	31%
Park Projects & Capital	838,269	3,136,902	5,568,630	6,048,718	1,730,088	-	108,828	108,828	1,621,260	6%
Potawatomi Zoo	602,174	403,422	353,422	353,422	353,422	175,856	175,000	350,856	2,566	99%
Total Expenditures	20,209,644	22,736,190	29,745,034	34,595,846	28,927,577	6,152,706	2,549,864	8,702,570	20,225,005	30%
Expenditures by Type										
Personnel										
Salaries & Wages	7,098,989	7,444,862	9,229,885	9,983,254	9,788,328	2,317,769	-	2,317,769	7,470,559	24%
Fringe Benefits	2,297,681	2,308,066	2,394,278	3,102,125	2,668,454	588,234	5,596	593,830	2,074,624	22%
Total Personnel	9,396,670	9,752,928	11,624,163	13,085,379	12,456,782	2,906,003	5,596	2,911,599	9,545,183	23%
Supplies	1,611,704	1,693,141	1,730,137	2,157,670	2,163,247	409,664	411,363	821,027	1,342,220	38%
Services & Charges										
Professional Services	565,516	728,640	439,311	925,240	655,689	159,027	279,974	439,001	216,687	67%
Printing & Advertising	631,575	711,844	1,390,222	1,449,456	1,114,966	6,054	126,226	132,280	982,686	12%
Utilities	914,400	880,167	986,182	1,066,550	955,300	324,686	-	324,686	630,614	34%
Education & Training	96,883	28,604	59,373	72,720	79,630	14,432	10,600	25,032	54,598	31%
Travel	16,085	42,707	13,646	55,223	45,885	-	1,151	1,151	44,734	3%
Grants & Subsidies	1,058,200	644,426	482,184	615,000	474,000	181,000	279,000	460,000	14,000	97%
Other Services & Charges	680,718	613,394	745,092	1,021,244	1,020,793	119,238	336,856	456,094	564,698	45%
Debt Service Principal	462,762	389,972	547,020	802,624	731,227	271,835	-	271,835	459,392	37%
Debt Service Interest & Fees	56,745	69,749	67,276	123,072	92,296	27,154	-	27,154	65,142	29%
Total Services & Charges	5,443,231	5,158,695	5,713,496	7,134,094	6,256,641	1,317,676	1,100,494	2,418,170	3,838,470	39%
Operating Expenditures	16,451,604	16,604,764	19,067,795	22,377,143	20,876,670	4,633,344	1,517,453	6,150,796	14,725,873	29%
Capital	1,807,647	3,947,232	7,859,935	9,853,669	5,137,632	791,882	1,032,412	1,824,293	3,313,339	36%
Bad Debt	240	160	318	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	1,950,153	2,184,034	2,816,986	2,365,034	2,913,274	727,481	-	727,481	2,185,794	25%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	1,950,153	2,184,034	2,816,986	2,365,034	2,913,274	727,481	-	727,481	2,185,794	25%
Total Expenditures	20,209,644	22,736,190	29,745,034	34,595,846	28,927,577	6,152,706	2,549,864	8,702,570	20,225,006	30%
Net Surplus / (Deficit)	2,590,454	63,908	(5,405,714)	(11,690,331)	(4,847,937)	(2,550,170)		(5,100,034)		
Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(4,300,308)	1,645,946	5,763,765		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		1,017,920	(607,554)				
Cash Reserves Target	5,052,411	5,684,048	7,436,259		7,231,894					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-		-	-	-
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Beginning Cash Balance	74,809	76,521	74,809		74,809					Cash Reserves Target
Cash Adjustments	1,712	(1,712)	(74,809)		(74,809)					No reserve requirement
Ending Cash Balance	76,521	74,809	-		-					
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana
Monthly Financial Report
3/31/2026

Fund Name	Morris PAC Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-		-
Beginning Cash Balance	264,010	225,432	264,010		264,010		Cash Reserves Target	
Cash Adjustments	(38,578)	38,578	(264,010)		(264,010)		No reserve requirement	
Ending Cash Balance	225,432	264,010	-		-			
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.
In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
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Fund Type	Debt Service Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	1,080,710	1,080,710	1,132,951	1,140,000	1,131,367	-		-	1,131,367	0%
Intergov./ Shared Revenues	54,790	54,790	32,086	61,490	29,573	-		-	29,573	0%
Interest Earnings	438	438	1,747	-	3,272	605		605	2,667	18%
Total Revenue	1,135,939	1,135,939	1,166,784	1,201,490	1,164,212	605		605	1,163,607	0%

Expenditures by Type

Services & Charges										
Debt Service Principal	865,000	890,000	920,000	920,000	940,000	455,000		455,000	485,000	48%
Debt Service Interest & Fees	314,165	287,990	261,215	261,215	233,390	120,108		120,108	113,283	51%
Total Services & Charges	1,179,165	1,177,990	1,181,215	1,181,215	1,173,390	575,108		575,108	598,283	49%

Total Expenditures	1,179,165	1,177,990	1,181,215	1,181,215	1,173,390	575,108		575,108	598,283	49%
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Net Surplus / (Deficit)	(43,226)	(42,051)	(14,431)	20,275	(9,178)	(574,503)		(574,503)		
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Beginning Cash Balance	184,163	187,578	184,163		184,163				Cash Reserves Target
Cash Adjustments	46,641	38,637	26,840		-				
Ending Cash Balance	187,578	184,163	196,572		174,985	(419,105)			No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

City of South Bend, Indiana
Monthly Financial Report
3/31/2026

Fund Name	Coveleski Stadium Capital	Fund Number	401
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Fund Type	Capital Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	31,611	31,611	-	31,611	31,611	-		-	31,611	0%
Interest Earnings	111	111	835	-	220	205		205	15	93%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	31,722	31,722	835	31,611	31,831	205		205	31,626	1%

Expenditures by Type

Services & Charges										
Repairs & Maintenance	33,159	21,613	-	30,000	-	-	-	-	-	-
Total Services & Charges	33,159	21,613	-	30,000	-	-	-	-	-	-
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	33,159	21,613	-	30,000	-	-	-	-	-	-

Net Surplus / (Deficit)	(1,437)	10,109	835	1,611	31,831	205		205		
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Beginning Cash Balance	814	11,685	814		814					
Cash Adjustments	12,308	(20,979)	2,576		-					
Ending Cash Balance	11,685	814	4,226		32,646	24,463				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:

Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Professional Sports Convention Development Area	Fund Number	413
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Fund Type	Capital Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,055,414	2,055,414	5,869,344	2,800,000	5,000,000	1,853,745		1,853,745	3,146,255	37%
Interest Earnings	15,005	15,005	205,509	-	68,879	65,192		65,192	3,687	95%
Total Revenue	2,070,419	2,070,419	6,074,853	2,800,000	5,068,879	1,918,937		1,918,937	3,149,942	38%

Expenditures by Type

Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	4,020,000	-	-	4,360,500	4,360,500	-	4,360,500	-	100%
Total Services & Charges	-	4,020,000	-	-	4,360,500	4,360,500	-	4,360,500	-	100%
Capital	3,568,457	147,772	157,923	218,646	60,723	-	60,723	60,723	-	100%
Interfund Transfers Out	-	-	-	-	-	-	60,723	60,723	(60,723)	-
Total Expenditures	3,568,457	4,167,772	157,923	218,646	4,421,223	4,360,500	60,723	4,481,946	(60,723)	101%

Net Surplus / (Deficit)	(1,498,038)	(2,097,353)	5,916,930	2,581,354	647,656	(2,441,563)	(60,723)	(2,563,009)		
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Beginning Cash Balance	775,632	-	775,632		775,632					
Cash Adjustments	722,407	2,872,985	(5,226,260)		-					
Ending Cash Balance	-	775,632	1,466,302		1,423,287	5,448,695				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Morris Performing Arts Center Capital	Fund Number	416
Fund Type	Capital Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Interest Earnings	307	307	123,594	-	117,449	546	-	546	116,903	0%
Reimbursements	378,872	378,872	-	-	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	-	-	-	-
Intergov./State Grants	-	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Donations from Private Sources	-	-	-	-	-	-	-	-	-	-
Total Revenue	379,179	379,179	123,594	-	117,449	546		546	116,903	0%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	1,440,954	1,493,326	6,426,666	6,692,686	382,820	116,000	-	116,000	266,820	30%
Total Expenditures	1,440,954	1,493,326	6,426,666	6,692,686	382,820	116,000	-	116,000	266,820	30%

Net Surplus / (Deficit)	(1,061,775)	(1,114,147)	(6,303,072)	(6,692,686)	(265,370)	(115,454)		(115,454)		
Beginning Cash Balance	1,912,926	203,098	1,912,926		1,912,926					
Cash Adjustments	(648,054)	2,823,976	5,758,256		-					
Ending Cash Balance	203,098	1,912,926	1,368,110		1,647,556	(50,791)				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Palais Royale Historic Preservation	Fund Number	450
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Fund Type	Capital Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	15,594	15,594	31,864	16,000	16,000	7,090		7,090	8,910	44%
Interest Earnings	3,450	3,450	6,954	2,512	3,036	1,564		1,564	1,473	51%
Total Revenue	19,044	19,044	38,818	18,512	19,036	8,653		8,653	10,383	45%

Expenditures by Type

Services & Charges										
Repairs & Maintenance	-	-	-	10,000	-	-	-	-	-	-
Total Services & Charges	-	-	-	10,000	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	10,000	-	-	-	-	-	-
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Net Surplus / (Deficit)	19,044	19,044	38,818	8,512	19,036	8,653		8,653		
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Beginning Cash Balance	93,481	80,911	93,481		93,481					
Cash Adjustments	(31,615)	(6,473)	(23,514)		-					
Ending Cash Balance	80,911	93,481	108,786		112,518	197,360				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

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Fund Name	Zoo Bond Capital	Fund Number	453
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Fund Type	Capital Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	122	122	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	122	122	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-

Capital	4,467,955	0	-	-	-	-		-	-	-
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Total Expenditures	4,467,955	0	-	-	-	-		-	-	-
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Net Surplus / (Deficit)	(4,467,833)	122	-	-	-	-		-	-	-
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Beginning Cash Balance	-	-	-							
Cash Adjustments	4,467,833	(122)	4,467,833							
Ending Cash Balance	-	-	4,467,833							
Cash Reserves Target	-	-	-							

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).
 Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:
 The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.
 The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:
 The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

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Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	43,384	43,384	30,397	134	17,088	4,978		4,978	12,110	29%
Total Revenue	43,384	43,384	30,397	134	17,088	4,978		4,978	12,110	29%

Expenditures by Series

Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	3,881	-	-	-	-	-	-	-	-	-
Series C - Colfax-Seitz	672	-	-	-	-	-	-	-	-	-
Series D - Howard-Farmers	2,816	-	-	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	15,000	-	-	10,000	10,000	-	-	-	10,000	0%
Series F - Seitz Park	2,565	-	-	-	-	-	-	-	-	-
Series G - East Race	465,962	267,485	-	-	-	-	-	-	-	-
Series H - Pinhook Park	57,555	42,067	-	1	1	-	-	-	1	0%
Series I - Other Park Improv.	44,749	55,602	-	11,624	11,624	-	-	-	11,624	0%
Series J - Pinhook Connect	4,403	-	14,004	35,191	21,188	-	-	-	21,188	0%
Series K - Future Projects	182,721	10,000	-	402,005	402,005	-	-	-	402,005	0%
Total Expenditures	780,322	375,154	14,004	458,822	444,818	-	-	-	444,818	0%

Expenditures by Type

Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	780,322	375,154	14,004	458,822	444,818	-	-	-	444,818	0%
Total Expenditures	780,322	375,154	14,004	458,822	444,818	-	-	-	444,818	0%

Net Surplus / (Deficit)	(736,938)	(331,770)	16,393	(458,688)	(427,730)	4,978		4,978
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Beginning Cash Balance	4,259,726	5,926,118	4,259,726		4,259,726		Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	2,403,330	(1,334,622)	(1,688,207)		-		
Ending Cash Balance	5,926,118	4,259,726	2,587,911		3,831,996	594,255	
Cash Reserves Target	-	-	-		-	-	

Fund Purpose:
This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative.
The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:
The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

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Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	842,422	842,422	1,155,091	859,619	1,528,855	340,911		340,911	1,187,944	22%
Fines, Forfeitures, and Fees	69,839	69,839	145,525	70,000	48,000	26,210		26,210	21,790	55%
Interest Earnings	22,813	22,813	6,762	4,985	9,657	-		-	9,657	0%
Other Income	-	-	1,291	-	-	6,159		6,159	(6,159)	-
Interfund Transfers In	-	-	175,000	-	290,740	69,164		69,164	221,576	24%
Total Revenue	935,075	935,075	1,483,669	934,604	1,877,252	442,443		442,443	1,434,808	24%

Expenditures by Subdivisions										
Parking Enforcement	80,623	168,856	402,979	-	178,802	171,631	22,243	193,874	(15,073)	108%
Parking General Operations	585,441	92,666	242,229	177,898	218,635	26,445	7,500	33,945	184,689	16%
Main Street Garage	210,216	324,283	241,004	234,334	294,830	88,688	6,392	95,080	199,750	32%
Leighton Plaza Garage	231,288	332,274	189,381	242,086	255,076	41,070	326	41,396	213,680	16%
Wayne Street Garage	154,644	309,177	384,070	199,776	270,871	102,129	11,984	114,113	156,758	42%
Eddy St Commons Garage	-	3,704	-	-	-	-	-	-	-	-
Wayne West Garage	-	30,189	342,090	224,157	241,593	106,651	17,435	124,086	117,508	51%
Total Expenditures	1,262,212	1,261,150	1,801,753	1,078,252	1,459,807	536,614	65,880	602,495	857,312	41%

Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	197,293	479,194	534,442	684,779	699,627	163,006	-	163,006	536,621	77%
Total Personnel	197,293	479,194	534,442	684,779	699,627	163,006	-	163,006	536,621	77%

Supplies	29,259	40,114	76,321	61,609	92,356	54,363	-	54,363	37,993	59%
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Services & Charges										
Professional Services	636,076	344,362	681,028	68,060	220,017	152,657	51,356	204,013	16,005	93%
Printing & Advertising	-	-	58	-	-	16	-	16	(16)	-
Utilities	114,917	138,058	120,785	104,000	134,400	28,784	-	28,784	105,616	21%
Repairs & Maintenance	143,195	52,754	64,460	6,294	82,100	45,730	925	46,655	35,445	57%
Other Services & Charges	41,864	95,668	103,860	22,060	44,583	35,514	13,600	49,114	(4,531)	110%
Travel	-	469	229	10,080	-	-	-	-	-	-
	-	-	515	-	-	89	-	89	(89)	-
Telecommunications	-	-	5,041	-	7,800	2,160	-	2,160	5,640	28%
	-	-	5,137	-	-	1,529	-	1,529	(1,529)	-
	-	-	-	-	-	-	-	-	-	-
Liability Insurance	-	13,613	14,622	20,257	16,724	4,182	-	4,182	12,542	25%
Total Services & Charges	936,052	644,925	995,734	230,751	505,624	270,661	65,880	336,541	169,083	67%

Operating Expenditures	1,162,603	1,164,234	1,606,496	977,139	1,297,607	488,030	65,880	553,911	743,697	43%
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Capital	-	-	-	-	-	8,034	-	8,034	(8,034)	-
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Bad Debt	-	-	-	-	-	-	-	-	-	-
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Interfund

Interfund Allocations	99,609	96,916	195,256	101,112	162,199	40,550	-	40,550	121,649	25%
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Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
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Total Interfund	99,609	96,916	195,256	101,112	162,199	40,550	-	40,550	121,649	25%
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Total Expenditures	1,262,212	1,261,150	1,801,753	1,078,252	1,459,807	536,614	65,880	602,495	857,312	41%
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Net Surplus / (Deficit)	(327,138)	(326,075)	(318,083)	(143,647)	417,446	(94,171)	-	(160,052)	-	-
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Beginning Cash Balance	907,380	674,268	907,380		907,380					
Cash Adjustments	94,026	559,187	275,664		-					
Ending Cash Balance	674,268	907,380	864,961		1,324,825	(144,887)				
Cash Reserves Target	907,380	315,287	450,438		364,952					

Cash Reserves Target	25% of Annual expenditures
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Fund Purpose:
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

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Fund Name	Morris Performing Arts Center Operations	Fund Number	602
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	988,672	988,672	1,735,598	1,403,079	1,933,000	304,596		304,596	1,628,404	16%
Donations	-	-	9,248	10,000	150,000	-		-	150,000	0%
Interest Earnings	2,954	2,954	11,577	16,800	16,800	3,720		3,720	13,080	22%
Other Income	172,449	172,449	74,608	50,636	58,600	118		118	58,482	0%
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	447,000	450,000	-	-		-	-	-
Total Revenue	1,164,076	1,164,076	2,278,031	1,930,515	2,158,400	308,433		308,433	1,849,966	14%

Expenditures by Subdivisions										
Morris Performing Arts Center	1,413,999	1,521,576	1,725,409	1,864,598	2,044,052	435,871	62,725	498,596	1,545,456	24%
Events Promotion	-	-	21,524	40,000	62,441	12,555	4,366	16,921	45,520	27%
Repairs & Maintenance	-	-	-	-	-	1,622	-	1,622	(1,622)	-
Total Expenditures	1,413,999	1,521,576	1,746,933	1,904,598	2,106,493	450,048	67,091	517,139	1,590,976	25%

Expenditures by Type										
Personnel										
Salaries & Wages	462,227	498,090	578,028	603,599	576,755	145,854	-	145,854	430,901	25%
Fringe Benefits	176,654	181,155	181,789	251,851	227,544	39,293	-	39,293	188,251	17%
Total Personnel	638,881	679,245	759,816	855,450	804,299	185,147	-	185,147	619,152	23%

Supplies	32,647	47,759	67,044	83,599	110,076	28,707	1,294	30,001	80,075	27%
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Services & Charges										
Professional Services	61,849	109,002	74,630	82,000	88,125	858	4,141	4,999	83,126	6%
Printing & Advertising	74,137	61,112	93,421	119,534	178,885	26,432	33,258	59,690	119,195	33%
Utilities	137,372	143,388	179,686	181,976	237,000	59,845	-	59,845	177,155	25%
Repairs & Maintenance	66,555	87,128	108,358	132,853	167,094	12,428	14,977	27,406	139,688	16%
Education & Training	3,718	6,890	9,249	10,000	13,029	4,638	1,772	6,410	6,620	49%
Travel	4,341	3,626	5,653	6,120	8,696	1,844	2,086	3,930	4,765	45%
Other Services & Charges	114,797	86,045	81,677	119,647	117,544	34,722	9,562	44,284	73,260	38%
Total Services & Charges	462,767	497,192	552,674	652,130	810,373	140,767	65,797	206,564	603,809	25%

Operating Expenditures	1,134,295	1,224,195	1,379,535	1,591,180	1,724,748	354,621	67,091	421,712	1,303,036	24%
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Interfund										
Interfund Allocations	279,705	297,381	367,398	313,418	381,745	95,427	-	95,427	286,317	25%
Total Interfund	279,705	297,381	367,398	313,418	381,745	95,427	-	95,427	286,317	25%

Total Expenditures	1,413,999	1,521,576	1,746,933	1,904,598	2,106,493	450,048	67,091	517,139	1,589,353	25%
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Net Surplus / (Deficit)	(249,924)	(357,500)	531,098	25,917	51,907	(141,615)	(208,706)			
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Beginning Cash Balance	-	-	-	-	-	-	-	-	-	-
Cash Adjustments	249,924	357,500	(531,098)	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	51,907	511,020	-	-	-	-
Cash Reserves Target	141,400	152,158	174,693	-	210,649	-	-	-	-	10% of Annual expenditures

Fund Purpose:
 In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:
 This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

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Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Historical Revenue by Fund										
General Fund (#101)	-	-	-	-	-	-	-	-	-	-
Morris Marketing (#273)	-	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	-	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	1,164,076	1,164,076	2,278,031	1,930,515	2,158,400	308,433	-	308,433	1,849,967	14%
Total Revenue	1,164,076	1,164,076	2,278,031	1,930,515	2,158,400	308,433		308,433	1,849,967	14%
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Charges for Services	988,672	988,672	1,735,598	1,403,079	1,933,000	304,596	-	304,596	1,628,404	16%
Interest Earnings	2,954	2,954	11,577	16,800	16,800	3,720	-	3,720	13,080	22%
Donations	-	-	9,248	10,000	150,000	-	-	-	150,000	0%
Other Income	172,449	172,449	74,608	50,636	58,600	118	-	118	58,482	0%
Interfund Allocation Reimb	-	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	447,000	450,000	-	-	-	-	-	-
Total Revenue	1,164,076	1,164,076	2,278,031	1,930,515	2,158,400	308,433		308,433	1,849,966	14%
Expenditures by Fund										
General Fund (#101)	184	-	(990)	-	-	-	-	-	-	-
Morris Marketing (#273)	-	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	-	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	1,413,999	1,521,576	1,746,933	1,904,598	2,106,493	450,048	67,091	517,139	1,589,353	25%
Total Expenditures	1,414,183	1,521,576	1,745,943	1,904,598	2,106,493	450,048	67,091	517,139	1,589,353	25%
Expenditures by Type										
Personnel										
Salaries & Wages	462,227	498,090	578,028	603,599	576,755	145,854	-	145,854	430,901	25%
Fringe Benefits	176,654	181,155	181,789	251,851	227,544	39,293	-	39,293	188,251	17%
Total Personnel	638,881	679,245	759,816	855,450	804,299	185,147	-	185,147	619,152	23%
Supplies	32,647	47,759	67,044	83,599	110,076	28,707	1,294	30,001	80,075	27%
Services & Charges										
Professional Services	61,849	109,002	74,630	82,000	88,125	858	4,141	4,999	83,126	6%
Printing & Advertising	74,321	61,112	93,421	119,534	178,885	26,432	33,258	59,690	119,195	33%
Utilities	137,372	143,388	179,686	181,976	237,000	59,845	-	59,845	177,155	25%
Repairs & Maintenance	66,555	87,128	108,358	132,853	167,094	12,428	14,977	27,406	139,688	16%
Education & Training	3,718	6,890	9,249	10,000	13,029	4,638	1,772	6,410	6,620	49%
Travel	4,341	3,626	5,653	6,120	8,696	1,844	2,086	3,930	4,765	45%
Other Services & Charges	114,797	86,045	80,687	119,647	117,544	34,722	9,562	44,284	73,260	38%
Total Services & Charges	462,951	497,192	551,684	652,130	810,373	140,767	65,797	206,564	603,809	25%
Interfund										
Interfund Allocations	279,705	297,381	367,398	313,418	381,745	95,427	-	95,427	286,317	25%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	279,705	297,381	367,398	313,418	381,745	95,427	-	95,427	286,317	25%
Total Expenditures	1,414,183	1,521,576	1,745,943	1,904,598	2,106,493	450,048	67,091	517,139	1,589,353	25%
Net Surplus / (Deficit)	(250,107)	(357,500)	532,088	25,917	51,907	(141,615)		(208,706)		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

City of South Bend, Indiana

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Fund Name	Century Center Operations						Fund Number	670		
Fund Type	Enterprise Funds						Control	City Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	1,275,000	1,275,000	1,275,000	1,275,000	1,400,000	-		-	1,400,000	0%
Charges for Services	3,008,853	3,008,853	2,500,189	2,167,000	-	65,000		65,000	(65,000)	-
Interest Earnings	8,476	8,476	9,602	16,003	64,562	-		-	64,562	0%
Other Income	99,675	99,675	(134,232)	5,000	226,784	-		-	226,784	0%
Interfund Allocation Reimb	70,842	70,842	71,905	71,905	-	-		-	-	-
Total Revenue	4,462,846	4,462,846	3,722,463	3,534,908	1,691,346	65,000		65,000	1,626,346	4%

Expenditures by Subdivisions										
City Operations	1,197,943	1,537,502	1,420,859	1,676,541	393,347	126,112	6,200	132,312	261,035	34%
Food & Beverage Operations	2,930,880	3,270,347	3,015,970	1,942,921	33,775	33,203	-	33,203	572	98%
Total Expenditures	4,128,823	4,807,849	4,436,829	3,619,462	427,122	159,315	6,200	165,515	261,607	39%

Expenditures by Type										
Personnel										
Salaries & Wages	337,490	387,748	377,010	512,653	169,344	61,932	-	61,932	107,412	37%
Fringe Benefits	112,298	133,624	140,711	213,697	56,440	20,842	-	20,842	35,598	37%
Other Personnel Costs	1,241,993	1,456,681	1,746,748	957,926	-	-	-	-	-	-
Total Personnel	1,691,781	1,978,053	2,264,469	1,684,276	225,784	82,774	-	82,774	143,010	37%

Supplies	950,670	1,052,869	643,155	453,272	9,791	9,139	99	9,238	552	94%
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Services & Charges										
Professional Services	198,618	172,655	143,678	133,518	2,305	2,303	-	2,303	2	100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	347,863	343,600	394,156	396,747	37,885	37,861	-	37,861	24	100%
Repairs & Maintenance	136,704	149,846	133,715	140,245	7,470	4,815	2,655	7,470	-	100%
Education & Training	799	-	-	200	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Insurance	73,264	52,935	36,867	37,520	540	537	-	537	3	99%
Other Services & Charges	476,549	578,463	449,082	385,741	25,188	21,729	3,446	25,175	13	100%
Total Services & Charges	1,233,797	1,297,500	1,157,497	1,093,970	73,387	67,245	6,101	73,346	42	100%

Operating Expenditures	3,876,248	4,328,422	4,065,121	3,231,519	308,962	159,158	6,200	165,358	143,604	54%
Interfund Allocations	252,575	267,354	260,224	280,124	1,000	157	-	157	843	16%
Interfund Transfers Out	-	212,073	111,484	107,819	117,160	-	-	-	117,160	0%
Total Interfund	252,575	479,427	371,708	387,943	118,160	157	-	157	118,003	0%

Total Expenditures	4,128,823	4,807,849	4,436,829	3,619,462	427,122	159,315	6,200	165,515	261,607	39%
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Net Surplus / (Deficit)	334,024	(345,003)	(714,366)	(84,554)	1,264,223	(94,315)		(100,515)		
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Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	488,375	(477,396)	1,465,944		-					
Ending Cash Balance	1,016,748	194,350	945,928		1,458,573	232,457				
Cash Reserves Target	1,032,206	1,201,962	1,109,207		106,781					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:
 This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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Fund Name	Century Center Capital	Fund Number	671
Fund Type	Enterprise Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	33,418	33,418	63,759	19,759	20,467	14,804		14,804	5,663	72%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	494,855	494,855	500,000	500,000	800,000	400,000		400,000	400,000	50%
Total Revenue	528,273	528,273	563,759	519,759	820,467	414,804		414,804	405,663	51%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	415,617	223,629	79,011	106,740	1,362,730	-	70,329	70,329	1,292,401	5%
Total Expenditures	415,617	223,629	79,011	106,740	1,362,730	-	70,329	70,329	1,292,401	5%

Net Surplus / (Deficit)	112,656	304,644	484,749	413,019	(542,263)	414,804		344,475		
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Beginning Cash Balance	983,710	983,612	983,710		983,710					
Cash Adjustments	(112,755)	(304,546)	(481,493)		-					
Ending Cash Balance	983,612	983,710	986,966		441,448	1,952,744				
Cash Reserves Target	800,000	800,000	800,000		800,000					

Cash Reserves Target
\$800,000 Minimum per Board of Managers

Fund Purpose:
This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

Explanation of Expenditures and Significant Changes/Variations:
The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
Fund Type	Debt Service Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	5,924	5,924	11,395	622	3,041	2,165		2,165	876	71%
Other Income	36,231	36,231	29,796	55,832	47,365	-		-	47,365	0%
Interfund Transfers In	-	-	111,484	107,819	115,254	-		-	115,254	0%
Total Revenue	263,591	263,591	374,112	385,710	387,097	223,602		223,602	163,495	58%

Expenditures by Type										
Services & Charges										
Debt Service Principal	313,180	309,315	315,561	315,561	321,964	-	-	-	321,964	0%
Debt Service Interest & Fees	94,738	84,073	73,193	73,193	62,093	-	-	-	62,093	0%
Total Expenditures	407,917	393,388	388,754	388,754	384,057	-	-	-	384,057	0%

Net Surplus / (Deficit)	(144,326)	(129,796)	(14,641)	(3,043)	3,041	223,602		223,602		
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Beginning Cash Balance	196,702	193,705	196,702		196,702					
Cash Adjustments	141,329	132,793	(5,098)		-					
Ending Cash Balance	193,705	196,702	176,962		199,743	361,035				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:
 This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:
 The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	City Cemetery	Fund Number	730
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Fund Type	Special Revenue Fund	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	890	890	1,445	630	656	289		289	367	44%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	890	890	1,445	630	656	289		289	367	44%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	890	890	1,445	630	656	289		289		
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Beginning Cash Balance	30,218	30,041	30,218		30,218				Cash Reserves Target	
Cash Adjustments	(1,068)	(713)	(1,124)		-				25% of Annual expenditures	
Ending Cash Balance	30,041	30,218	30,540		30,874	34,518				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:
 Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

Explanation of Expenditures and Significant Changes/Variations:
 Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana

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Fund Name	Bowman Cemetery	Fund Number	731
Fund Type	Special Revenue Fund	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14,005	14,005	22,737	9,913	10,314	4,548		4,548	5,767	44%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	14,005	14,005	22,737	9,913	10,314	4,548		4,548	5,767	44%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	14,005	14,005	22,737	9,913	10,314	4,548	4,548
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Beginning Cash Balance	475,369	472,576	475,369	475,369	543,008	Cash Reserves Target
Cash Adjustments	(16,798)	(11,213)	(17,680)	-		
Ending Cash Balance	472,576	475,369	480,425	485,683	543,008	\$400,000 minimum
Cash Reserves Target	400,000	400,000	400,000	400,000		

Fund Purpose:

In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana

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Fund Name	2015 Parks Bond Debt Service	Fund Number	757
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Fund Type	Debt Service Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,303	5,303	4,986	11,163	11,886	1,187		1,187	10,699	10%
Interfund Transfers In	338,293	338,293	343,040	381,031	373,231	92,222		92,222	281,009	25%
Total Revenue	343,596	343,596	348,026	392,195	385,117	93,409		93,409	291,708	24%

Expenditures by Type										
Services & Charges										
Debt Service Principal	240,000	240,000	260,000	260,000	260,000	130,000	-	130,000	130,000	50%
Debt Service Interest & Fees	135,581	128,381	121,031	121,031	113,231	57,591	-	57,591	55,641	51%
Total Expenditures	375,581	368,381	381,031	381,031	373,231	187,591	-	187,591	185,641	50%

Net Surplus / (Deficit)	(31,986)	(24,786)	(33,005)	11,163	11,886	(94,181)		(94,181)		
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Beginning Cash Balance	587,763	586,111	587,763		587,763				Cash Reserves Target	
Cash Adjustments	30,334	26,437	35,390		-					
Ending Cash Balance	586,111	587,763	590,148		599,649	467,108			100% cash reserves per bond covenants	
Cash Reserves Target	586,111	587,763	590,148		599,649					

Fund Purpose:
 This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:
 The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:
 The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

City of South Bend, Indiana

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Fund Name	Studebaker-Oliver Revitalizing Grants	Fund Number	209
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	18,615	18,615	27,412	10,783	12,788	4,764		4,764	8,024	37%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	18,615	18,615	27,412	10,783	12,788	4,764		4,764	8,024	37%

Expenditures by Type

Services & Charges										
Professional Services	25,658	39,368	101,948	84,626	126,313	1,993	94,808	96,801	29,513	77%
Total Services & Charges	25,658	39,368	101,948	84,626	126,313	1,993	94,808	96,801	29,513	77%

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	25,658	39,368	101,948	84,626	126,313	1,993	94,808	96,801	29,513	77%
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Net Surplus / (Deficit)	(7,043)	(20,752)	(74,536)	(73,843)	(113,525)	2,771		(92,037)		
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Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	77,907	(50,112)	40,149		-					
Ending Cash Balance	763,112	692,248	657,860		578,723	567,641				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

692247.88

Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Economic Development State Grants	Fund Number	210
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	85,650	85,650	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	85,650	85,650	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
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Services & Charges

Professional Services	-	-	-	-	-	-		-	-	-
Repairs & Maintenance	144,348	-	-	-	-	-		-	-	-
Debt Service Principal	-	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-		-	-	-
Grants & Subsidies	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	144,348	-	-	-	-	-		-	-	-

Total Expenditures	144,348	-	-	-	-	-		-	-	-
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Net Surplus / (Deficit)	(58,698)	85,650	-	-	-	-		-		
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Beginning Cash Balance	26,876	27,154	26,876		26,876					
Cash Adjustments	58,976	(85,928)	(102,778)		-					
Ending Cash Balance	27,154	26,876	(75,903)		26,876	(66,903)				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Dept of Community Investment Operating	Fund Number	211
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	229,133	229,133	1,571	-	-	-	-	-	-	-
Charges for Services	266,888	266,888	936,014	608,674	473,120	39,649	-	39,649	433,471	8%
Fines, Forfeitures, and Fees	92,005	92,005	72,979	64,500	71,700	69,475	-	69,475	2,225	97%
Interest Earnings	(92)	(92)	1,728	100,000	12,262	0	-	0	12,262	0%
Other Income	24,565	24,565	39,553	20,000	52,900	1,833	-	1,833	51,067	3%
Interfund Allocation Reimb	-	-	-	-	-	-	-	-	-	-
Interfund Transfers In	3,778,841	3,778,841	2,873,400	4,000,000	3,400,000	1,169,000	-	1,169,000	2,231,000	34%
Total Revenue	4,391,340	4,391,340	3,925,244	4,793,174	4,009,982	1,279,957		1,279,957	2,730,025	32%

Expenditures by Type

Personnel										
Salaries & Wages	1,854,286	1,973,676	2,211,293	2,336,348	2,222,285	560,020	-	560,020	1,662,265	25%
Fringe Benefits	831,403	645,485	669,936	966,701	836,663	172,904	-	172,904	663,759	21%
Total Personnel	2,685,689	2,619,161	2,881,229	3,303,049	3,058,948	732,924		732,924	2,326,024	24%

Supplies	29,510	34,082	46,228	71,129	45,367	6,489		2,072	8,561	19%
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Services & Charges

Professional Services	496,648	618,918	705,111	906,021	845,006	290,959	453,618	744,577	100,429	88%
Printing & Advertising	12,182	14,892	10,539	23,979	15,643	275	5,907	6,183	9,460	40%
Education & Training	6,663	15,003	23,021	18,200	6,100	1,090	-	1,090	5,010	18%
Travel	8,342	15,891	12,445	24,633	11,102	2,379	-	2,379	8,722	21%
Repairs & Maintenance	1,302	1,230	(1,184)	4,406	2,301	484	-	484	1,817	21%
Other Services & Charges	16,044	68,764	26,546	42,700	20,791	8,216	1,576	9,792	10,999	47%
Total Services & Charges	541,181	734,699	776,279	1,019,938	900,942	303,404	461,101	764,505	136,437	85%

Operating Expenditures	3,256,381	3,387,942	3,703,736	4,394,117	4,005,257	1,042,816		463,173	1,505,990	2,499,268	38%
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Bad Debt	-	-	-	-	-	-		-	-	-
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Interfund

Interfund Allocations	758,702	845,870	829,083	936,455	952,171	238,388	-	238,388	713,783	25%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	758,702	845,870	829,083	936,455	952,171	238,388		238,388	713,783	25%

Total Expenditures	4,015,082	4,233,812	4,532,819	5,330,572	4,957,429	1,281,204		463,173	1,744,377	3,213,051	35%
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Net Surplus / (Deficit)	376,258	157,528	(607,575)	(537,398)	(947,446)	(1,247)		(464,420)		
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Beginning Cash Balance	394,125	1,629,498	394,125		394,125					Cash Reserves Target
Cash Adjustments	859,115	(1,392,901)	236,746		-					No reserve requirement
Ending Cash Balance	1,629,498	394,125	23,296		(553,321)	19				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Dept of Community Investment Grants	Fund Number	212
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	5,559,168	5,559,168	3,923,622	3,067,662	3,217,882	969,968		969,968	2,247,914	30%
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Other Income	15,178	15,178	-	67,500	5,000	22,934		22,934	(17,934)	459%
Misc Revenue-Interest Earnings	-	-	-	2,857	10,030	-		-	10,030	0%
Total Revenue	5,574,346	5,574,346	3,923,622	3,138,019	3,232,912	992,902		992,902	2,240,010	31%

Expenditures by Type

Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	4,310,457	2,859,882	4,271,423	10,771,637	8,868,768	691,900	2,180,354	2,872,254	5,996,514	32%
Total Services & Charges	4,310,457	2,859,882	4,271,423	10,771,637	8,868,768	691,900	2,180,354	2,872,254	5,996,514	32%

Total Expenditures	4,310,457	2,859,882	4,271,423	10,771,637	8,868,768	691,900	2,180,354	2,872,254	5,996,514	32%
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Net Surplus / (Deficit)	1,263,889	2,714,464	(347,801)	(7,633,618)	(5,635,856)	301,003		(1,879,352)		
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Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	(1,359,799)	(2,618,554)	(217,901)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(5,226,038)	174,292				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Unsafe Building	Fund Number	219
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	68,515	68,515	107,348	91,240	85,600	64,318		64,318	21,282	75%
Interest Earnings	24,876	24,876	45,423	19,605	41,520	9,629		9,629	31,891	23%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	93,390	93,390	152,771	110,845	127,120	73,947		73,947	53,173	58%

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	17,500	24,780	24,212	25,000	25,788	15,848	9,940	25,788	-	100%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	17,500	24,780	24,212	25,000	25,788	15,848	9,940	25,788	-	100%
Operating Expenditures	17,500	24,780	24,212	25,000	25,788	15,848	9,940	25,788	-	100%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	17,500	24,780	24,212	25,000	25,788	15,848	9,940	25,788	-	100%
Net Surplus / (Deficit)	75,890	68,610	128,559	85,845	101,332	58,100		48,160		

Beginning Cash Balance	764,981	832,938	764,981		764,981				Cash Reserves Target
Cash Adjustments	(7,933)	(136,568)	(71,248)		-				
Ending Cash Balance	832,938	764,981	822,291		866,313	1,195,743			No reserve requirement

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods. Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Rental Units Regulation	Fund Number	221
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Fines, Forfeitures, and Fees	150,899	150,899	187,691	250,000	169,000	93,909		93,909	75,091	56%
Interest Earnings	5,230	5,230	20,688	9,380	28,017	5,429		5,429	22,589	19%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	156,129	156,129	208,379	259,380	197,017	99,337		99,337	97,680	50%

Expenditures by Type

Personnel										
Salaries & Wages	42,182	(5,308)	-	-	-	3,483	-	3,483	(3,483)	-
Fringe Benefits	21,718	(425)	-	-	-	873	-	873	(873)	-
Total Personnel	63,900	(5,733)	-	-	-	4,356	-	4,356	(4,356)	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	1,475	62,325	6,565	144,866	114,301	3,250	81,051	84,301	30,000	74%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	1,475	62,325	6,565	144,866	114,301	3,250	81,051	84,301	30,000	74%
Interfund										
Interfund Allocations	-	-	-	-	-	8	-	-	-	595
Total Interfund	-	-	-	-	-	8	-	-	-	-
Total Expenditures	65,375	56,593	6,565	144,866	114,301	7,615	81,051	88,658	25,644	78%

Net Surplus / (Deficit)	90,754	99,537	201,814	114,514	82,716	91,722	10,680
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Beginning Cash Balance	87,416	189,090	87,416		87,416		Cash Reserves Target
Cash Adjustments	10,920	(201,211)	(165,704)		-		
Ending Cash Balance	189,090	87,416	123,526		170,132	703,882	
Cash Reserves Target	-	-	-		-	-	

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Code Enforcement	Fund Number	230
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023	2024	2025	2026	2026	2026	2026	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Licenses & Permits	23,580	23,580	23,460	25,000	19,000	7,920		7,920	11,080	42%
Charges for Services	43,575	43,575	49,146	45,200	41,530	14,886		14,886	26,644	36%
Fines, Forfeitures, and Fees	301,742	301,742	229,797	181,900	175,400	51,263		51,263	124,137	29%
Interest Earnings	1,261	1,261	7,669	-	-	1,044		1,044	(1,044)	-
Debt Proceeds	232,000	232,000	356,000	356,000	-	-		-	-	-
Other Income	19,515	19,515	9,456	1,000	170	-		-	170	0%
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	3,298,000	3,298,000	5,207,000	6,800,000	5,600,000	1,450,000		1,450,000	4,150,000	26%
Total Revenue	3,919,673	3,919,673	5,882,528	7,409,100	5,836,100	1,525,112		1,525,112	4,310,987	26%

Expenditures by Subdivisions										
Neighborhood Services	3,247,961	3,742,671	4,751,312	6,495,550	5,432,852	1,148,081	72,144	1,220,225	4,212,626	22%
Animal Resource Center	1,148,773	1,258,552	1,126,734	1,484,103	1,454,754	359,986	79,394	439,380	1,015,374	30%
Total Expenditures	4,396,734	5,001,223	5,878,047	7,979,653	6,887,605	1,508,067	151,538	1,659,605	5,228,000	24%

Expenditures by Type										
Personnel										
Salaries & Wages	1,808,248	1,997,996	2,328,630	2,946,308	2,765,410	692,916	-	692,916	2,072,494	25%
Fringe Benefits	523,537	753,840	812,789	1,358,493	1,256,270	225,108	-	225,108	1,031,162	18%
Total Personnel	2,331,786	2,751,836	3,141,419	4,304,801	4,021,680	918,025	-	918,025	3,103,656	23%

Supplies	212,692	179,819	165,850	272,021	231,453	41,150	19,002	60,152	171,301	26%
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Services & Charges										
Professional Services	119,532	162,559	232,075	288,155	211,291	15,480	12,254	27,735	183,557	13%
Printing & Advertising	11,387	7,497	9,719	22,147	22,288	4,706	6,882	11,588	10,701	52%
Utilities	35,422	38,188	40,623	41,389	41,000	10,134	-	10,134	30,866	25%
Repairs & Maintenance	129,650	352,604	402,903	785,816	645,255	56,206	33,241	89,447	555,809	14%
Education & Training	7,627	8,354	13,327	29,900	14,691	1,692	691	2,382	12,309	16%
Travel	6,641	5,430	8,334	26,400	10,000	-	-	-	10,000	0%
Other Services & Charges	199,211	121,521	132,600	215,266	187,894	37,628	44,360	81,987	105,907	44%
Debt Service Principal	207,530	247,430	299,176	306,356	344,871	158,702	-	158,702	186,169	46%
Debt Service Interest & Fees	13,571	19,272	26,486	30,088	30,923	15,322	-	15,322	15,600	50%
Total Services & Charges	730,571	962,854	1,165,245	1,745,517	1,508,213	299,869	97,428	397,296	1,110,918	26%

Operating Expenditures	3,275,049	3,894,508	4,472,514	6,322,339	5,761,346	1,259,043	116,429	1,375,473	4,385,875	24%
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Bad Debt	270	682	420	-	-	-	-	-	-	-
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Interfund Allocations	848,209	972,169	869,184	1,062,454	994,329	249,024	-	249,024	745,305	25%
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Total Expenditures	4,396,734	5,001,223	5,878,047	7,979,653	6,887,605	1,508,067	151,538	1,659,605	5,228,000	24%
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Net Surplus / (Deficit)	(477,061)	(1,081,550)	4,481	(570,553)	(1,051,505)	17,046		(134,492)		
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Beginning Cash Balance	497,492	803,572	497,492		497,492					Cash Reserves Target
Cash Adjustments	783,142	775,469	(4,479)		-					
Ending Cash Balance	803,572	497,492	497,495		(554,013)	2,008				No reserve requirement
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.
 Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:
 Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

City of South Bend, Indiana

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Fund Name	Urban Development Action Grant	Fund Number	410
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	8,846	8,846	3,170	7,950	1,438	634		634	804	44%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	8,846	8,846	3,170	7,950	1,438	634		634	804	44%

Expenditures by Type										
Services & Charges										
Debt Service Principal	338,253	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	338,253	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	(329,407)	8,846	3,170	7,950	1,438	634		634		
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Beginning Cash Balance	27,182	32,733	27,182		27,182					
Cash Adjustments	334,958	(14,397)	367,165		-					
Ending Cash Balance	32,733	27,182	397,517		28,621	75,719				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:
Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

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Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	2,099,002	2,099,002	3,252,267	2,285,800	3,352,350	438,468		438,468	2,913,882	13%
Fines, Forfeitures, and Fees	13,890	13,890	5,982	13,000	5,150	2,881		2,881	2,269	56%
Interest Earnings	56,845	56,845	163,692	55,082	156,477	23,287		23,287	133,190	15%
Other Income	5,831	5,831	7,059	-	3,100	2,350		2,350	750	76%
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	2,175,568	2,175,568	3,428,999	2,353,882	3,517,077	466,986		466,986	3,050,091	13%
Expenditures by Type										
Personnel										
Salaries & Wages	830,167	881,725	920,591	1,032,036	1,068,954	255,582	-	255,582	813,372	24%
Fringe Benefits	347,728	364,906	307,228	490,334	466,009	81,530	-	81,530	384,479	17%
Total Personnel	1,177,895	1,246,632	1,227,819	1,522,370	1,534,963	337,112	-	337,112	1,197,851	22%
Supplies	22,819	22,678	38,818	23,000	23,000	4,558	-	4,558	18,442	20%
Services & Charges										
Professional Services	-	760	4,483	8,000	8,000	143	-	143	7,858	2%
Printing & Advertising	-	252	-	4,200	4,200	165	-	165	4,035	4%
Education & Training	5,867	5,846	5,141	6,000	6,230	1,086	655	1,741	4,489	28%
Travel	-	-	-	6,000	6,000	370	1,044	1,414	4,586	24%
Repairs & Maintenance	30,349	28,036	25,309	29,743	39,486	4,645	-	4,645	34,841	12%
Other Services & Charges	578,003	1,157,292	2,303,043	34,550	30,550	8,865	500	9,365	21,185	31%
Debt Service Principal	4,673	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	49	-	-	-	-	-	-	-	-	-
Total Services & Charges	618,941	1,192,185	2,337,977	88,493	94,466	15,273	2,199	17,472	76,994	18%
Operating Expenditures	1,819,655	2,461,495	3,604,614	1,633,863	1,652,429	356,944	2,199	359,143	1,293,287	22%
Capital	29,033	57,522	56,437	80,000	103,564	-	-	-	103,564	0%
Bad Debt	-	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	356,582	319,976	233,433	350,370	308,207	77,185	-	77,185	231,022	25%
Total Expenditures	2,205,269	2,838,993	3,894,483	2,065,233	2,065,200	434,129	2,199	436,328	1,628,873	21%
Net Surplus / (Deficit)	(29,702)	(663,425)	(465,484)	288,649	1,451,877	32,858		30,658		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	54,386	638,741	475,276		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		3,554,249	2,814,205				
Cash Reserves Target	551,317	709,748	973,621		516,300					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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Fund Name	Industrial Revolving Fund	Fund Number	754
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	156,288	156,288	169,067	221,654	224,450	36,135		36,135	188,315	16%
Other Income	979,867	979,867	(71,328)	847,900	1,572,200	(609,817)		(609,817)	2,182,017	-39%
Total Revenue	1,136,154	1,136,154	97,738	1,069,554	1,796,650	(573,682)		(573,682)	2,370,332	-32%

Expenditures by Type

Services & Charges										
Professional Services	48,257	36,211	103,321	511,693	341,480	9,836	22,231	32,067	309,413	9%
Other Services & Charges	38,120	45,905	48,574	36,962	46,307	20,730	247	20,977	25,330	45%
Grants & Subsidies	-	-	-	-	-	-		-	-	-
Total Services & Charges	86,377	82,115	151,896	548,655	387,787	30,566	22,479	53,044	334,743	14%

Bad Debt	-	-	-	-	-	-		-	-	-
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Total Expenditures	86,377	82,115	151,896	548,655	387,787	30,566	22,479	53,044	334,743	14%
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Net Surplus / (Deficit)	1,049,778	1,054,039	(54,157)	520,899	1,408,863	(604,248)		(626,726)		
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Beginning Cash Balance	3,700,843	2,406,914	3,700,843		3,700,843					
Cash Adjustments	(2,343,706)	239,890	1,084,337		-					
Ending Cash Balance	2,406,914	3,700,843	4,731,022		5,109,706	3,618,263				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No City reserve requirement; there are program requirements

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
Fund Type	Debt Service Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	92	36,162	35,128	24		24	35,105	0%
Interfund Transfers In	1,714,000	1,714,000	1,713,500	1,710,844	1,705,819	857,000		857,000	848,819	50%
Total Revenue	1,714,091	1,714,091	1,713,592	1,747,006	1,740,947	857,024		857,024	883,924	49%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,090,000	1,120,000	1,160,000	1,160,000	1,190,000	590,000	-	590,000	600,000	50%
Debt Service Interest & Fees	619,319	586,394	552,494	552,844	517,819	262,334	-	262,334	255,484	51%
Total Expenditures	1,709,319	1,706,394	1,712,494	1,712,844	1,707,819	852,334	-	852,334	855,484	50%

Net Surplus / (Deficit)	4,773	7,698	1,098	34,162	33,128	4,689		4,689		
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Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699				Cash Reserves Target	
Cash Adjustments	(8,395)	(4,075)	2,649		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,775,827	1,763,205				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,775,827				100% cash reserves per bond covenants	

Fund Purpose:
This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
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Fund Type	Capital Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1	1	1	515	515	-		-	515	0%
Total Revenue	1	1	1	515	515	-		-	515	0%

Expenditures by Type										
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	1	1	1	515	515	-		-		
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Beginning Cash Balance	25,763	25,762	25,763		25,763					
Cash Adjustments	(3)	-	-		-					
Ending Cash Balance	25,762	25,763	25,764		26,278	25,768				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
Fund Type	Debt Service Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	187	187	188	75,577	73,383	47		47	73,336	0%
Interfund Transfers In	1,929,875	1,929,875	1,955,125	1,955,125	1,951,250	978,750		978,750	972,500	50%
Total Revenue	1,930,062	1,930,062	1,955,313	2,030,702	2,024,633	978,797		978,797	1,045,836	48%

Expenditures by Type										
Services & Charges										
Debt Service Principal	760,000	810,000	865,000	865,000	905,000	450,000	-	450,000	455,000	50%
Debt Service Interest & Fees	1,169,875	1,131,375	1,090,125	1,090,125	1,046,250	528,750	-	528,750	517,500	51%
Total Expenditures	1,929,875	1,941,375	1,955,125	1,955,125	1,951,250	978,750	-	978,750	972,500	50%

Net Surplus / (Deficit)	187	(11,313)	188	75,577	73,383	47		47		
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Beginning Cash Balance	3,668,611	3,463,323	3,668,611		3,668,611				Cash Reserves Target
Cash Adjustments	(205,476)	216,601	-		-				
Ending Cash Balance	3,463,323	3,668,611	3,668,799		3,741,995	3,669,409			\$2,500,000 minimum
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000				

Fund Purpose:
This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:
This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

Explanation of Expenditures and Significant Changes/Variations:
The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

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Fund Name	Central Services						Fund Number	222		
Fund Type	Internal Service Funds						Control	City Funds		
	2023	2024	2025	2026	2026	2026	2026	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Licenses & Permits	2,738	2,738	2,799	2,200	2,200	690		690	1,510	31%
Charges for Services	8,923,201	8,923,201	9,911,829	11,965,257	11,872,140	2,209,178		2,209,178	9,662,962	19%
Interest Earnings	78	78	6,181	-	-	41		41	(41)	-
Other Income	59,794	59,794	90,139	59,500	59,500	22,761		22,761	36,739	38%
Interfund Allocation Reimb	160,000	160,000	160,000	160,000	247,471	61,868		61,868	185,603	25%
Interfund Transfers In	-	-	200,000	-	-	-		-	-	-
Total Revenue	9,145,812	9,145,812	10,370,949	12,186,957	12,181,311	2,294,538		2,294,538	9,886,773	19%
Expenditures by Division										
Equipment Services	9,412,885	10,298,079	9,449,702	11,374,587	10,902,148	2,497,530	48,951	2,546,481	8,355,667	23%
Print Shop	-	-	-	-	-	-	-	-	-	-
Radio Shop	213,640	232,485	323,583	344,536	383,529	95,903	688	96,591	286,937	25%
Building Maintenance	195,423	236,661	266,708	293,248	296,036	88,387	800	89,187	206,850	30%
Facilities Management	159,963	144,771	147,291	192,746	233,576	36,491	-	36,491	197,084	16%
Capital	168,092	138,767	157,823	358,150	541,125	66,552	158,912	225,464	315,661	42%
Total Expenditures	10,150,004	11,050,762	10,345,106	12,563,267	12,356,413	2,784,862	209,352	2,994,214	9,362,199	24%
Expenditures by Type										
Personnel										
Salaries & Wages	1,778,787	2,254,224	2,443,948	2,711,264	2,750,315	720,627	-	720,627	2,029,688	26%
Fringe Benefits	721,904	860,801	901,329	1,244,945	1,158,741	267,041	12,458	279,500	879,242	24%
Total Personnel	2,500,690	3,115,025	3,345,278	3,956,209	3,909,056	987,668	12,458	1,000,126	2,908,930	26%
Supplies	6,543,875	6,834,645	5,799,270	7,190,091	6,646,063	1,425,155	13,101	1,438,256	5,207,808	22%
Services & Charges										
Professional Services	6,968	15,569	1,735	86,530	70,383	1,795	-	1,795	68,588	3%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	68,323	60,520	66,873	80,881	80,881	30,319	-	30,319	50,562	37%
Repairs & Maintenance	279,396	190,780	246,224	371,358	440,053	81,957	28,007	109,964	330,088	25%
Education & Training	4,990	8,182	7,282	18,050	19,894	3,975	0	3,975	15,919	20%
Travel	2,342	2,875	1,853	4,850	4,482	1,011	573	1,584	2,898	35%
Other Services & Charges	12,570	12,594	12,225	21,187	35,915	4,037	8,196	12,233	23,682	34%
Debt Service Principal	8,254	4,198	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	237	48	-	-	-	-	-	-	-	-
Total Services & Charges	383,080	294,765	336,191	582,856	651,607	123,093	36,776	159,870	491,737	25%
Capital	-	25,342	-	7,200	154,000	-	147,016	147,016	6,984	95%
Interfund										
Interfund Allocations	722,359	780,985	864,367	826,912	995,686	248,946	-	248,946	746,740	25%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	722,359	780,985	864,367	826,912	995,686	248,946	-	248,946	746,740	25%
Total Expenditures	10,150,004	11,050,762	10,345,106	12,563,267	12,356,413	2,784,862	209,352	2,994,214	9,362,199	24%
Net Surplus / (Deficit)	(1,004,193)	(1,904,950)	25,843	(376,310)	(175,102)	(490,325)		(699,676)		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666					
Cash Adjustments	1,554,606	1,354,537	(378,730)		-					
Ending Cash Balance	1,209,079	658,666	305,778		483,564	(290,445)				
Cash Reserves Target	-	-	-		-					
									Cash Reserves Target	
									No reserve requirement	

Fund Purpose:

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:

Equipment Services and Radio Shop provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

City of South Bend, Indiana
Monthly Financial Report
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Fund Name	Central Services Capital	Fund Number	224
Fund Type	Internal Service Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-		-
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Beginning Cash Balance	-	26,221	-	-	-	-	-	Cash Reserves Target No reserve requirement - Capital fund - spend down to zero
Cash Adjustments	26,221	(26,221)	-	-	-	-	-	
Ending Cash Balance	26,221	-	-	-	-	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Liability Insurance					Fund Number	226
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Fund Type	Internal Service Funds					Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	164,629	164,629	336,267	117,112	146,446	67,422		67,422	79,024	46%
Other Income	500,956	500,956	42,649	-	-	4,464		4,464	(4,464)	-
Interfund Allocation Reimb	3,583,000	3,583,000	3,639,999	3,639,999	3,881,163	970,258		970,258	2,910,905	25%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,248,586	4,248,586	4,018,915	3,757,111	4,027,609	1,042,144		1,042,144	2,985,465	26%

Expenditures by Division

Safety/Risk Management	-	-	-	-	-	-	-	-	-	-
Liability Insurance	1,062,020	1,184,958	1,277,303	1,353,674	1,500,153	126,936	89,012	215,948	1,284,206	14%
Business Insurance	872,633	521,205	717,467	1,270,443	1,345,892	617,855	191,485	809,340	536,552	60%
Workers' Compensation	1,086,164	1,392,161	1,302,132	1,405,424	1,386,500	393,766	123,312	517,078	869,422	37%
Catastrophic Events	500	-	-	92,733	92,733	-	-	-	92,733	0%
Total Expenditures	3,021,317	3,098,324	3,296,903	4,122,275	4,325,278	1,138,556	403,809	1,542,366	2,782,913	36%

Expenditures by Type

Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	29,792	37,660	45,639	55,000	48,500	12,242	34,282	46,524	1,976	96%
Total Personnel	29,792	37,660	45,639	55,000	48,500	12,242	34,282	46,524	1,976	96%

Supplies	-	-	-	-	-	-	-	-	-	-
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Services & Charges										
Professional Services	498,869	275,275	498,335	418,443	493,892	200,816	235,735	436,551	57,341	88%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	231,043	-	-	-	-	-	-	-	-	-
Insurance	2,052,688	2,427,744	2,375,173	2,282,474	2,388,753	491,709	82,392	574,101	1,814,652	24%
Other Services & Charges	208,426	357,645	377,756	1,273,624	1,301,400	433,789	51,400	485,189	816,211	37%
Total Services & Charges	2,991,026	3,060,665	3,251,264	3,974,541	4,184,045	1,126,314	369,527	1,495,842	2,688,204	36%

Capital	500	-	-	92,733	92,733	-	-	-	92,733	0%
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Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-

Total Expenditures	3,021,317	3,098,324	3,296,903	4,122,275	4,325,278	1,138,556	403,809	1,542,366	2,782,913	36%
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Net Surplus / (Deficit)	1,227,268	1,150,261	722,012	(365,164)	(297,669)	(96,413)		(500,222)		
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Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867					
Cash Adjustments	(1,371,277)	(1,006,252)	(1,062,106)		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		5,803,197	8,040,625				
Cash Reserves Target	1,510,659	1,549,162	1,648,451		2,162,639					

Cash Reserves Target

50% of Annual expenditures

Fund Purpose:

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

Explanation of Revenue Sources:

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).
 -- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.
 -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

City of South Bend, Indiana

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Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,990,823	9,990,823	14,985,785	14,991,280	14,762,208	3,689,294		3,689,294	11,072,914	25%
Charges for Services	2,602	2,602	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	131,250	131,250	164,331	-	18,099	159,562		159,562	(141,463)	882%
Donations	15,000	15,000	50,000	-	-	-		-	-	-
Interest Earnings	123,322	123,322	266,884	72,145	125,012	55,956		55,956	69,057	45%
Total Revenue	10,262,996	10,262,996	15,467,000	15,063,425	14,905,320	3,904,812		3,904,812	11,000,508	26%

Expenditures by Division										
311 Call Center	675,189	1,194,171	1,336,391	1,418,380	1,568,862	390,109	11,500	401,609	1,167,253	26%
Innovation & Technology	8,751,316	11,307,227	13,468,532	16,257,128	16,096,016	3,469,338	2,778,733	6,248,071	9,847,945	39%
Total Expenditures	9,426,505	12,501,398	14,804,923	17,675,507	17,664,877	3,859,447	2,790,233	6,649,679	11,015,198	38%

Expenditures by Type										
Personnel										
Salaries & Wages	2,176,973	3,198,257	3,516,605	3,532,087	3,715,675	896,699	-	896,699	2,818,976	24%
Fringe Benefits	794,161	1,120,370	1,163,358	1,494,332	1,470,377	296,216	-	296,216	1,174,161	20%
Total Personnel	2,971,134	4,318,627	4,679,962	5,026,419	5,186,052	1,192,915	-	1,192,915	3,993,137	23%

Supplies	164,623	704,783	1,085,481	1,459,089	1,005,794	273,233	40,493	313,727	692,068	31%
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Services & Charges										
Professional Services	967,886	811,905	1,403,840	2,434,042	2,383,245	210,972	929,034	1,140,007	1,243,239	48%
Printing & Advertising	6,393	11,108	8,022	15,600	15,000	1,392	-	1,392	13,608	9%
Repairs & Maintenance	4,116,523	5,556,651	6,518,505	7,360,813	7,836,770	2,010,649	1,759,309	3,769,958	4,066,812	48%
Education & Training	32,822	19,183	23,102	67,095	53,085	14,715	11,538	26,253	26,832	49%
Travel	30,830	46,813	44,096	49,916	49,380	5,276	16,791	22,067	27,313	45%
Other Services & Charges	255,730	270,067	257,941	324,037	350,457	67,310	33,067	100,377	250,080	29%
Debt Service Principal	817,680	686,269	728,026	835,752	664,036	65,682	-	65,682	598,354	10%
Debt Service Interest & Fees	57,489	68,681	47,431	96,426	62,630	1,922	-	1,922	60,708	3%
Total Services & Charges	6,285,351	7,470,676	9,030,964	11,183,681	11,414,604	2,377,917	2,749,739	5,127,657	6,286,946	45%

Operating Expenditures	9,421,108	12,494,086	14,796,408	17,669,189	17,606,450	3,844,065	2,790,233	6,634,298	10,972,151	38%
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Total Interfund	5,398	7,312	8,515	6,318	58,427	15,381	-	15,381	43,045	26%
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Total Expenditures	9,426,505	12,501,398	14,804,923	17,675,507	17,664,877	3,859,447	2,790,233	6,649,679	11,015,196	38%
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Net Surplus / (Deficit)	836,490	(2,238,402)	662,077	(2,612,083)	(2,759,558)	45,365		(2,744,867)		
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Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865					Cash Reserves Target
Cash Adjustments	(2,194,163)	3,596,075	553,387		-					No reserve requirement
Ending Cash Balance	2,125,192	3,482,865	4,698,328		723,307	7,032,474				
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: **The 311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Self-Funded Employee Benefits					Fund Number	711
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Fund Type	Internal Service Funds					Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	17,264,637	17,264,637	17,907,655	18,082,500	18,082,500	4,557,744		4,557,744	13,524,756	25%
Other Income	645,958	645,958	822,448	810,000	926,961	367,272		367,272	559,689	40%
Interest Earnings	281,357	281,357	392,585	184,659	184,659	57,356		57,356	127,303	31%
Total Revenue	18,191,953	18,191,953	19,122,688	19,077,159	19,194,120	4,982,372		4,982,372	14,211,748	26%

Expenditures by Subdivision										
Health Insurance	17,293,498	17,289,436	20,508,583	20,078,498	18,596,613	4,931,691	2,370,724	7,302,415	11,294,198	39%
Workplace Wellness Clinic	1,862,320	1,301,396	1,609,324	1,289,140	1,380,426	302,851	857,433	1,160,284	220,142	84%
Employee Wellness	81,555	143,832	116,860	145,000	145,483	36,126	80,188	116,313	29,170	80%
Total Expenditures	19,237,373	18,734,663	22,234,768	21,512,637	20,122,522	5,270,669	3,308,344	8,579,013	11,543,510	43%

Expenditures by Type										
Personnel										
Other Personnel Costs	16,566,627	16,665,572	19,954,162	19,326,491	17,924,093	4,777,314	1,942,450	6,719,764	11,204,329	37%
Total Personnel	16,566,627	16,665,572	19,954,162	19,326,491	17,924,093	4,777,314	1,942,450	6,719,764	11,204,329	37%

Supplies	64,176	113,029	97,941	179,183	180,426	23,180	129,250	152,429	27,997	84%
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Services & Charges										
Professional Services	1,993,988	1,384,334	1,612,962	1,336,061	1,410,000	315,590	791,183	1,106,774	303,226	78%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	603,954	568,178	570,870	669,303	606,403	154,539	445,461	600,000	6,403	99%
Other Services & Charges	8,628	3,551	(1,167)	1,500	1,500	45	-	45	1,455	3%
Total Services & Charges	2,606,570	1,956,063	2,182,665	2,006,964	2,018,003	470,174	1,236,645	1,706,819	311,184	85%

Bad Debt	-	-	-	-	-	-	-	-	-	-
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Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	19,237,373	18,734,663	22,234,768	21,512,637	20,122,522	5,270,669	3,308,344	8,579,013	11,543,510	43%
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Net Surplus / (Deficit)	(1,045,420)	(542,711)	(3,112,080)	(2,435,478)	(928,402)	(288,297)		(3,596,641)		
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Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414					Cash Reserves Target
Ending Cash Balance	10,143,060	10,786,414	10,708,563		9,858,013	6,451,990				25% of Annual expenditures
Cash Reserves Target	4,809,343	4,683,666	5,558,692		5,030,631					

Fund Purpose:
 This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:
 Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

10786414.49

Explanation of Expenditures and Significant Changes/Variations:
 An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Unemployment Compensation	Fund Number	713
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Fund Type	Internal Service Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	8,305	8,305	16,119	85,000	85,000	11,473		11,473	73,527	13%
Interest Earnings	2,161	2,161	-	1,992	33	28		28	5	85%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	80,000	-	-	-		-	-	-
Total Revenue	10,467	10,467	96,119	86,992	85,033	11,501		11,501	73,532	14%

Expenditures by Type

Personnel										
Other Personnel Costs	77,693	77,729	92,939	-	82,500	15,278		15,278	67,222	19%
Total Expenditures	77,693	77,729	92,939	-	82,500	15,278		15,278	67,222	19%

Net Surplus / (Deficit)	(67,226)	(67,263)	3,181	86,992	2,533	(3,777)		(3,777)		
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Beginning Cash Balance	-	31,859	-	-	-					
Cash Adjustments	99,085	35,404	74,698	-	-					
Ending Cash Balance	31,859	-	77,878	2,533	(205)					
Cash Reserves Target	19,423	19,432	23,235	20,625						

Cash Reserves Target

25% of Annual expenditures

Fund Purpose:

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to

Explanation of Expenditures and Significant Changes/Variations:

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Rainy Day	Fund Number	102
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	321,428	321,428	521,821	227,508	236,725	104,375		104,375	132,350	44%
Total Revenue	321,428	321,428	521,821	227,508	236,725	104,375		104,375	132,350	44%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	321,428	321,428	521,821	227,508	236,725	104,375		104,375		
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Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077					
Cash Adjustments	(385,519)	(257,337)	(11,431,898)		-					
Ending Cash Balance	10,845,986	10,910,077	-		11,146,803	12,462,455				
Cash Reserves Target	8,998,791	10,050,609	15,655		10,480,378					

Cash Reserves Target
3% of total expenditures in previous fiscal year for Civil City Funds, less interfund

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Parental Leave	Fund Number	714
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Fund Type	Internal Service Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	283,791	283,791	313,857	297,000	297,000	85,795		85,795	211,205	29%
Interest Earnings	14,964	14,964	44,160	14,871	19,534	9,499		9,499	10,035	49%
Total Revenue	298,755	298,755	358,016	311,871	316,534	95,294		95,294	221,240	30%

Expenditures by Type

Personnel										
Salaries & Wages	83,396	78,021	117,790	150,000	100,000	48,560	-	48,560	51,440	49%
Total Expenditures	83,396	78,021	117,790	150,000	100,000	48,560	-	48,560	51,440	49%

Net Surplus / (Deficit)	215,359	220,734	240,226	161,871	216,534	46,735		46,735		
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Beginning Cash Balance	226,711	157,521	226,711		226,711					
Cash Adjustments	(284,549)	(151,545)	(56,419)		-					
Ending Cash Balance	157,521	226,711	410,517		443,244	1,165,159				
Cash Reserves Target	6,672	6,242	9,423		8,000					

Cash Reserves Target

8% of Annual expenditures - one month reserve

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	26,704	26,704	102,950	86,747	125,746	18,132		18,132	107,614	14%
Bloomberg Mayors Challenge	-	-	-	-	-	-		-	-	-
ODI Pitch Program	-	-	2,000	-	-	-		-	-	-
Human Rights Scholarship Prog.	2,450	2,450	14,380	12,000	125,746	-		-	125,746	0%
Misc Revenue-Donations from Private S	49,909	49,909	26,820	20,000	20,000	3,959		3,959	16,041	20%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	51	51	38	-	-	-		-	-	-
Home Energy Improvements	-	-	51,000	-	-	36,200		36,200	(36,200)	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	-	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	-	-	-	-		-	-	-
Public Donation from Private Sources	3,473,000	3,473,000	-	-	7,000,000	-		-	7,000,000	0%
Total Revenue	3,652,115	3,652,115	197,188	118,747	7,271,492	58,291		58,291	7,213,201	1%

Expenditures by Project										
Wayfinding Signage Project	-	5,295,688	719,424	1,704,312	909,887	98,600	247,127	345,727	564,160	38%
UNDP	-	-	6,908	-	37,550	20,000	10,000	30,000	7,550	80%
Bloomberg Mayors Challenge	78,044	-	-	-	-	-	-	-	-	-
Human Rights Scholarship Prog.	5,856	2,971	8,348	9,000	19,000	1,000	-	1,000	18,000	5%
Historic Preservation Commis.	266	-	691	1,000	250	-	-	-	250	0%
Bike Signage	-	-	-	2,500	-	-	-	-	-	-
Electric Vehicle Charging Station	24,565	10,163	25,805	25,000	5,540	7,500	4,172	11,672	(6,132)	211%
Home Energy Improvements	-	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	38,753	31,148	62,310	50,000	73,202	13,725	19,373	33,099	40,104	45%
Code Enforcement Demolitions	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	2,000	500	1,500	2,000	-	100%
Total Expenditures	147,483	5,339,970	823,486	1,791,812	1,058,889	141,325	293,633	434,958	623,932	41%

Expenditures by Type										
Supplies	8,182	-	-	2,500	-	-	-	-	-	-
Services & Charges										
Professional Services	116,796	5,326,836	781,735	1,754,312	983,089	112,325	266,501	378,826	604,263	39%
Printing & Advertising	4,732	2,971	5,039	1,000	5,250	-	-	-	5,250	0%
Repairs & Maintenance	11,460	-	22	25,000	12,000	-	2,031	2,031	9,969	17%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	6,313	10,163	36,690	9,000	58,550	29,000	25,101	54,101	4,449	92%
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	139,302	5,339,970	823,486	1,789,312	1,058,889	141,325	293,633	434,958	623,931	41%
Total Expenditures	147,483	5,339,970	823,486	1,791,812	1,058,889	141,325	293,633	434,958	623,931	41%

Net Surplus / (Deficit)	3,504,631	(1,687,855)	(626,298)	(1,673,065)	6,212,602	(83,034)	(376,667)
	978,522						
Beginning Cash Balance	978,522	981,455	978,522		978,522		
Cash Adjustments	(3,501,699)	1,684,922	542,533		-		
Ending Cash Balance	981,455	978,522	894,757		7,191,124	2,117,484	
Cash Reserves Target	-	-	-		-	-	

Cash Reserves Target

No reserve requirement

Fund Purpose:
 This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:
Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.
Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project
Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.
Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Loss Recovery	Fund Number	227
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	53,138	53,138	140,634	41,355	60,377	30,100		30,100	30,278	50%
Intergov./State Grants-Health	1,067,118	1,067,118	341,203	-	-	-		-	-	-
Total Revenue	1,120,256	1,120,256	481,837	41,355	60,377	30,100		30,100	30,278	50%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	200,000	200,000	156,000	-	156,000	44,000	78%
Other Services & Charges	-	-	-	210,000	210,000	-	-	-	210,000	0%
Total Expenditures	-	-	-	410,000	410,000	156,000	-	156,000	254,000	38%

Net Surplus / (Deficit)	1,120,256	1,120,256	481,837	(368,645)	(349,623)	(125,900)		(125,900)		
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Beginning Cash Balance	414,099	481,214	414,099		414,099				Cash Reserves Target	
Cash Adjustments	(1,053,142)	(1,187,371)	156,992		-				No reserve requirement	
Ending Cash Balance	481,214	414,099	1,052,929		64,477	3,479,805				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:
 This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:
 The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Human Rights Federal Grants	Fund Number	258
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	8,775	8,775	145,485	187,000	147,700	23,944		23,944	123,756	16%
Charges for Services	20,000	20,000	25,000	-	-	-		-	-	-
Interest Earnings	6,995	6,995	10,625	3,000	11,534	1,455		1,455	10,079	13%
Other Income	-	-	-	40,000	-	-		-	-	-
Total Revenue	35,770	35,770	181,110	230,000	159,234	25,399		25,399	133,835	16%

Expenditures by Subdivision										
General	-	-	-	-	-	-		-	-	-
EEOC	96,673	116,706	139,074	129,396	146,999	10,851	5,120	15,971	131,027	11%
HUD	100,097	114,345	162,664	230,182	376,327	74,781	61,667	136,449	239,878	36%
Total Expenditures	196,770	231,051	301,739	359,577	523,325	85,633	66,787	152,420	370,905	29%

Expenditures by Type										
Personnel										
Salaries & Wages	121,381	142,532	140,262	146,200	154,268	29,199		29,199	125,069	19%
Fringe Benefits	46,580	51,677	56,327	62,377	60,235	9,029		9,029	51,206	15%
Total Personnel	167,962	194,209	196,589	208,577	214,503	38,228		38,228	176,275	18%

Supplies	1,280	2,402	4,586	12,000	8,900	567		567	8,333	6%
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Services & Charges										
Professional Services	1,667	250	8,596	16,400	71,029	1,000	1,975	2,975	68,054	4%
Printing & Advertising	23,500	12,284	38,761	52,000	59,862	27,345	29,319	56,664	3,198	95%
Education & Training	-	9,675	9,855	16,000	20,000	440		440	19,560	2%
Travel	2,068	11,891	11,746	23,000	16,000	-		-	16,000	0%
Repair & Maintenance	-	-	118	-	600	162		162	438	27%
Other Services & Charges	-	-	2,789	31,000	131,957	17,815	35,493	53,308	78,649	40%
	294	340	481	600	475	76		76	399	16%
Total Services & Charges	27,235	34,101	71,865	138,400	299,448	46,762	66,787	113,549	185,899	38%

Capital	-	-	28,218	-	-	-		-	-	-
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Interfund										
Interfund Allocations	294	340	481	600	475	76		76	399	16%
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Interfund	294	340	481	600	475	76		76	399	16%

Total Expenditures	196,770	231,051	301,739	359,577	523,325	85,633	66,787	152,420	370,906	29%
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Net Surplus / (Deficit)	(161,000)	(195,282)	(120,628)	(129,577)	(364,091)	(60,234)		(127,021)		
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Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	220,614	135,667	9,607		-					
Ending Cash Balance	486,159	426,544	315,523		62,453	131,800				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.
Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	American Rescue Plan	Fund Number	263
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	180,695	180,695	42,521	-	19,616	8,446		8,446	11,169	43%
Total Revenue	180,695	180,695	42,521	-	19,616	8,446		8,446	11,169	43%

Expenditures by Type

Personnel										
Salaries & Wages	-	-	-	-	-	-		-	-	-
Total Personnel	-	-	-	-	-	-		-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Capital	945,227	9,321,898	23,274	24,553	1,279	1,153		1,153	126	90%
Total Expenditures	945,227	9,321,898	23,274	24,553	1,279	1,153		1,153	126	90%

Net Surplus / (Deficit)	(764,532)	(9,141,203)	19,246	(24,553)	18,337	7,293		7,293		
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Beginning Cash Balance	29,536,642	-	29,536,642		29,536,642					
Cash Adjustments	(28,772,110)	38,677,845	(18,676,429)		-					
Ending Cash Balance	-	29,536,642	10,879,460		29,554,979	1,007,322				
Cash Reserves Target	-	-	-		-					
	29,536,641.85									

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:	In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:
<p><u>Response & Relief</u></p> <ul style="list-style-type: none"> • Support urgent COVID-19 response efforts • Support immediate economic stabilization for households and businesses <p><u>Equitable Recovery</u></p> <ul style="list-style-type: none"> • Replace lost revenue for eligible state, local, territorial, and Tribal governments • Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic <p>Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.</p>	<ul style="list-style-type: none"> a) To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality; b) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers; c) For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and d) To make necessary investments in water, sewer, or broadband infrastructure

Explanation of Revenue Sources:

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

City of South Bend, Indiana
Monthly Financial Report
3/31/2026

American Rescue Plan Budget Summary - Fund 101 & 263

	2023	2024	2025	2026	2026	2026	2026	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Fund										
General Fund (#101)	10,775,075	-	3,491,265	758,238	5,444,538	1,418,489	2,650,859	4,069,348	1,375,190	75%
Solid Waste Operations Fund (#640)	-	-	-	-	109,035	-	-	-	109,035	0%
Water Works Operations Fund (#620)	-	-	-	-	134,865	-	-	-	134,865	0%
Sewer Repair Insurance Fund (#640)	-	-	-	-	-	-	-	-	-	-
Sewer Works Operations Fund (#641)	-	-	-	-	-	-	-	-	-	-
Project Releaf Fund (#655)	-	-	-	-	-	-	-	-	-	-
Storm Sewer Fund (#667)	-	-	-	-	10,305	-	-	-	10,305	0%
American Rescue Plan (#263)	945,227	-	23,274	16,962	-	-	-	-	-	-
Total Expenditures by Fund	11,720,302	-	3,514,539	775,200	5,698,743	1,418,489	2,650,859	4,069,348	1,629,395	71%
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	1,440	-	43,494	16,870	-	-	-	-	-	-
Housing Financing	121,108	-	389,669	143,638	1,505,769	180,547	1,325,222	1,505,769	-	100%
Home Buying Assistance	-	-	-	-	-	-	-	-	-	-
Additional Neighborhood Infrastructure	1,232,733	-	167,068	-	423	-	-	-	423	0%
City-wide Comprehensive Plan	105,479	-	10,000	-	179,159	-	-	-	179,159	0%
Plan Implementation	251,541	-	20,000	-	11,459	10,000	193	10,193	1,266	89%
Land Bank Startup Costs	27,390	-	-	-	203,225	-	-	-	203,225	0%
Demolitions (Vacant & Abandoned / Commercial)	128,991	-	154,551	(89,145)	543,693	423,472	-	423,472	120,221	78%
Neighborhood Development Assistance	0	-	24,158	-	47,842	-	47,842	47,842	-	100%
Vacant Building Development Financing	500,000	-	-	-	1,000,000	500,000	500,000	1,000,000	-	100%
Neighborhood Recovery Grants	80,000	-	92,716	-	10,784	-	-	-	10,784	0%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	15,644	-	94,222	9,362	182,656	50,347	132,778	183,125	(470)	100%
Athletic Court Repair	504,772	-	-	-	-	-	-	-	-	-
Subtotal	2,969,099	-	995,878	80,725	3,685,009	1,164,366	2,006,035	3,170,402	514,608	86%
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	-	-	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	5,241,510	-	90	-	5,000	-	-	-	5,000	0%
Gun Violence Intervention	63,222	-	96,565	9,185	235,673	17,020	-	17,020	218,653	7%
Public Safety Technology Upgrades	814,425	-	72,896	439	151,580	-	59,948	59,948	91,633	40%
COVID Response	-	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	209,033	-	11,413	11,413	-	-	-	-	-	-
ARP Premium Pay	-	-	-	-	-	-	-	-	-	-
Subtotal	6,328,189	-	180,964	21,036	392,253	17,020	59,948	76,968	315,286	20%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	-	-	-	-	-	-
Solarize, Switch & Save	91,060	-	-	-	75,440	-	-	-	75,440	0%
Commercial Recycling Partnership for CBD's	806	-	7,166	-	67,029	1,481	2,723	4,204	62,825	6%
EV Plan & Deployment	85,277	-	-	-	61,826	-	-	-	61,826	0%
Distributed Solar/Storage	-	-	-	-	-	-	-	-	-	-
Subtotal	177,143	-	7,166	-	204,294	1,481	2,723	4,204	200,091	2%
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	107,366	-	899,815	137,181	306,758	235,621	302,580	538,201	(231,443)	175%
Utility Relief	868,000	-	-	-	254,411	-	-	-	254,411	0%
Streamlined Assistance	133,800	-	27,442	19,296	73,974	-	15,974	15,974	58,001	22%
Opportunity Fund	64,434	-	750,000	500,000	250,001	-	250,000	250,000	1	100%
Immigration Support	37,500	-	-	-	2	-	-	-	2	0%
Subtotal	1,211,100	-	1,677,258	656,477	885,146	235,621	568,554	804,175	80,972	91%
<u>Youth and Workforce Development</u>										
Workforce Development	44,645	-	30,000	-	21,399	-	13,600	13,600	7,799	64%
Dream Center	945,227	-	23,274	16,962	-	-	-	-	-	-
Pre-K Centers	44,898	-	600,000	-	510,642	-	-	-	510,642	0%
Subtotal	1,034,770	-	653,274	16,962	532,040	-	13,600	13,600	518,441	3%
Total Expenditures by Program	11,720,302	-	3,514,539	775,200	5,698,743	1,418,489	2,650,859	4,069,348	1,629,398	71%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	COVID-19 Response	Fund Number	264
Fund Type	Special Revenue Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	368,404	368,404	4,166	5,000	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	368,404	368,404	4,166	5,000	-	-		-	-	-

Expenditures by Activity

Mayor's Office	-	-	-	-	-	-		-	-	-
Common Council	-	-	-	-	-	-		-	-	-
Administration & Finance	-	-	-	-	-	-		-	-	-
Public Works	-	-	-	-	-	-		-	-	-
Innovation & Technology	-	-	-	-	-	-		-	-	-
Police Department	-	-	-	-	-	-		-	-	-
Fire Department	-	-	-	-	-	-		-	-	-
Community Investment	383,405	118,138	4,166	-	-	-		-	-	-
Venues, Parks & Arts	-	-	-	-	-	-		-	-	-
Code Enforcement	-	-	-	-	-	-		-	-	-
Building Department	-	-	-	-	-	-		-	-	-
Total Expenditures	383,405	118,138	4,166	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-		-	-	-
Printing & Advertising	-	-	-	-	-	-		-	-	-
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Grants & Subsidies	383,405	118,138	4,166	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	383,405	118,138	4,166	-	-	-		-	-	-
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	383,405	118,138	4,166	-	-	-		-	-	-

Net Surplus / (Deficit)	(15,001)	250,265	-	5,000	-	-		-	-	-
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Beginning Cash Balance	-	53,214	-	-	-					
Cash Adjustments	68,215	(303,480)	(52,921)	-	-					
Ending Cash Balance	53,214	-	(52,921)	-	-					
Cash Reserves Target	-	-	-	-	-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Fund Purpose:

This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:

This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Local Income Tax - Certified Shares	Fund Number	404
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Fund Type	Special Revenue Funds	Control	City Funds
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	2023	2024	2025	2026	2026	2026	2026	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Local Income Taxes	-	-	-	-	-	-		-	-	-
Interest Earnings	(329,900)	(329,900)	11,707	-	15,737	3,415		3,415	12,321	22%
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	318,253	318,253	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	(11,647)	(11,647)	11,707	-	15,737	3,415		3,415	12,321	22%

Expenditures by Activity										
General City	13,131,982	47,676	45,564	45,564	-	-		-	-	-
Legal Dept	-	-	-	-	-	-		-	-	-
Information Technology	40,135	-	-	-	-	-		-	-	-
Police Department	1,138,217	1,138,217	-	-	-	-		-	-	-
Vacant & Abandoned Houses	-	-	-	-	-	-		-	-	-
Community Investment	-	-	-	-	-	-		-	-	-
Parks & Recreation	84,198	11,356	-	-	-	-		-	-	-
Morris Performing Arts Center	-	-	-	-	-	-		-	-	-
Light Up South Bend	-	99,875	-	-	-	-		-	-	-
Streets	-	-	-	-	-	-		-	-	-
Curb & Sidewalk	-	-	-	-	-	-		-	-	-
Traffic Signals & Street Lighting	-	-	-	-	-	-		-	-	-
Total Expenditures	14,394,532	1,297,124	45,564	45,564	-	-		-	-	-

Expenditures by Type										
Supplies	-	99,875	-	-	-	-		-	-	-
Services & Charges										
Professional Services	40,135	47,676	45,564	45,564	-	-		-	-	-
Printing & Advertising	-	-	-	-	-	-		-	-	-
Utilities	-	-	-	-	-	-		-	-	-
Repairs & Maintenance	84,198	11,356	-	-	-	-		-	-	-
Grants & Subsidies	-	-	-	-	-	-		-	-	-
Other Services & Charges	172	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	58,178	50,475	-	-	-	-		-	-	-
Total Services & Charges	1,262,722	1,197,249	45,564	45,564	-	-		-	-	-
Capital	-	-	-	-	-	-		-	-	-
Interfund										
Interfund Allocations	-	-	-	-	-	-		-	-	-
Interfund Transfers Out	13,131,810	-	-	-	-	-		-	-	-
Total Interfund	13,131,810	-	-	-	-	-		-	-	-
Total Expenditures	14,394,532	1,297,124	45,564	45,564	-	-		-	-	-

Net Surplus / (Deficit)	(14,406,179)	(1,308,771)	(33,857)	(45,564)	15,737	3,415		3,415		
	18,631,245									
Beginning Cash Balance	18,631,245	14,902,237	18,631,245		18,631,245					
Cash Adjustments	10,677,171	5,037,779	(2,145,586)		-					
Ending Cash Balance	14,902,237	18,631,245	16,451,803		18,646,982	756,398				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
 This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
 This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

City of South Bend, Indiana

Monthly Financial Report

3/31/2026

Fund Name	Cumulative Capital Development	Fund Number	406
Fund Type	Capital Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	581,307	581,307	725,737	691,286	773,121	-		-	773,121	0%
Intergov./ Shared Revenues	43,758	43,758	26,373	62,613	34,157	-		-	34,157	0%
Interest Earnings	4,133	4,133	16,315	-	10,359	5,155		5,155	5,204	50%
Total Revenue	629,199	629,199	768,424	753,899	817,637	5,155		5,155	812,482	1%

Expenditures by Activity										
Transfer to Fund 404	458,333	500,000	500,000	500,000	500,000	125,000	-	125,000	375,000	25%
Police Department	260,548	48,541	-	391,096	-	-	-	-	-	-
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	718,881	548,541	500,000	891,096	500,000	125,000	-	125,000	375,000	25%

Expenditures by Type										
Services & Charges										
Debt Service Principal	255,412	47,993	-	347,568	-	-	-	-	-	-
Debt Service Interest & Fees	5,136	547	-	43,529	-	-	-	-	-	-
Total Services & Charges	260,548	48,541	-	391,096	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	458,333	500,000	500,000	500,000	500,000	125,000	-	125,000	375,000	25%
Total Expenditures	718,881	548,541	500,000	891,096	500,000	125,000	-	125,000	375,000	25%

Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(27,170)	36,195	(266,195)		-					
Ending Cash Balance	169,893	286,746	288,976		604,382	512,865				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund.
2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Cumulative Capital Improvement	Fund Number	407
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Fund Type	Capital Funds	Control	City Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	187,788	187,788	153,773	173,274	174,287	-		-	174,287	0%
Interest Earnings	7,680	7,680	17,214	-	8,646	4,014		4,014	4,632	46%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	195,468	195,468	170,988	173,274	182,933	4,014		4,014	178,919	2%

Expenditures by Activity										
Transfer to Fund 404	275,000	75,000	75,000	75,000	75,000	18,750	-	18,750	56,250	25%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	996	-	-	-	-	-	-	-	-	-
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Total Expenditures	275,996	75,000	75,000	75,000	75,000	18,750	-	18,750	56,250	25%

Expenditures by Type										
Capital	996	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	275,000	75,000	75,000	75,000	75,000	18,750	-	18,750	56,250	25%
Total Expenditures	275,996	75,000	75,000	75,000	75,000	18,750	-	18,750	56,250	25%
Net Surplus / (Deficit)	(80,528)	120,468	95,988	98,274	107,933	(14,736)		(14,736)		

Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	106,231	(146,170)	(388,064)		-					
Ending Cash Balance	676,798	651,096	359,020		759,029	463,898				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
 This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:
 This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

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Fund Name	Local Income Tax - Economic Development						Fund Number	408		
Fund Type	Special Revenue Funds						Control	City Funds		
	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	17,660,862	17,660,862	17,267,366	17,774,148	18,191,548	4,011,417		4,011,417	14,180,131	22%
Intergov./ Grants	44,703	44,703	54,467	-	35,500	-		-	35,500	0%
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	750,667	750,667	1,213,293	177,628	590,805	206,789		206,789	384,016	35%
Donations	7,500	7,500	5,000	-	-	-		-	-	-
Other Income	1,124	1,124	-	500	-	315		315	(315)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	18,464,856	18,464,856	18,540,126	17,952,276	18,817,853	4,218,521		4,218,521	14,599,332	22%
Expenditures by Activity										
General City	64,117	2,792,305	9,718,109	6,170,506	225,008	140,824	53,558	194,383	30,625	86%
PSAP	-	-	-	-	-	-	-	-	-	-
Community Investment	6,783,252	5,849,366	5,565,619	7,084,718	8,449,043	1,629,227	2,981,377	4,610,604	3,838,438	55%
Neighborhoods	3,839,034	6,405,002	7,118,776	10,358,998	8,654,202	2,164,093	919,367	3,083,460	5,570,742	36%
Streets	2,379,999	396,395	1,808,295	6,922,910	7,107,806	2,140,210	21,596	2,161,806	4,946,000	30%
2015 Park Bonds	308,421	430,191	374,305	382,031	374,231	60,957	-	60,957	313,274	16%
Potawatomi Zoo	1,100,000	-	100,000	100,000	100,000	100,000	-	100,000	-	100%
2018 Zoo Bonds	334,500	326,500	318,000	318,000	327,750	165,250	-	165,250	162,500	50%
Engineering	-	-	-	50,000	-	-	-	-	-	-
2021 Infrastructure Bonds	644,500	643,500	644,500	643,900	646,700	323,000	-	323,000	323,700	50%
Four Winds/Coveleski Stadium	-	19,000	-	-	-	-	-	-	-	-
Total Expenditures	15,453,823	16,862,259	25,647,605	32,031,064	26,184,739	6,798,562	3,975,898	10,699,460	15,185,279	41%
Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										
Supplies										
Services & Charges										
Professional Services	489,734	583,421	929,834	496,164	447,934	76,331	232,891	309,222	138,712	69%
Printing & Advertising	1,969	1,000	1,099	10,027	3,500	96	-	96	3,404	3%
Utilities	41,208	159,322	460,241	74,285	349,000	106,806	-	106,806	242,194	31%
Repairs & Maintenance	2,411,278	530,650	2,336,974	2,152,517	891,332	194,461	211,620	406,081	485,251	46%
Grants & Subsidies	3,696,740	2,651,419	2,193,391	4,667,380	4,033,073	1,016,711	1,150,986	2,167,697	1,865,376	54%
Other Services & Charges	123,986	383,561	663,481	1,148,973	1,040,941	25,341	236,895	262,236	778,705	25%
Debt Service Interest & Fees	135,250	127,250	118,000	119,000	108,750	55,250	-	55,250	53,500	51%
Total Services & Charges	7,100,164	4,636,623	6,903,019	8,868,346	7,094,531	1,584,996	1,832,392	3,417,388	3,677,142	48%
Capital	324,647	498,495	7,690,380	6,187,786	2,270,277	81,609	2,143,506	2,225,114	45,163	98%
Interfund Transfers Out	8,029,012	11,727,141	11,054,205	16,974,931	16,819,931	5,131,957	-	5,131,957	11,687,974	31%
Total Expenditures	15,453,823	16,862,259	25,647,605	32,031,064	26,184,739	6,798,562	3,975,898	10,774,460	15,410,279	41%
Net Surplus / (Deficit)	3,011,033	1,602,596	(7,107,479)	(14,078,788)	(7,366,886)	(2,580,041)		(6,555,939)		
Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353					
Cash Adjustments	(3,011,033)	(1,602,596)	5,686,983		-					
Ending Cash Balance	21,784,320	23,192,757	30,482,336		24,795,353	20,503,890				
Cash Reserves Target	7,726,911	8,431,130	12,823,802		13,092,369					
									50% of Annual expenditures	
Fund Purpose:	This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.									
Explanation of Revenue Sources:	This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.									
Explanation of Expenditures and Significant Changes/Variations:	<p>PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. New Admin Building - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. Interfund Transfers - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. Community Investment - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: Business Development - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce Neighborhoods - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention Engagement - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan Planning - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant Property - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. Debt Service - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)</p>									

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Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Expenditures by Type

Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-
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Beginning Cash Balance	347,697	347,680	347,697	-	347,697	-	-	-	-	-
Cash Adjustments	(17)	17	(347,697)	-	-	-	-	-	-	-
Ending Cash Balance	347,680	347,697	-	-	347,697	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target
No reserve requirement - Capital lease fund - spend down to zero

Fund Purpose:

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

Explanation of Revenue Sources:

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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Fund Name	South Bend Redevelopment Authority	Fund Number	752
Fund Type	Debt Service Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16,077	16,077	17,118	15,272	263,522	14,636		14,636	248,885	6%
Interfund Transfers In	3,825,000	3,825,000	9,805,500	6,205,519	12,242,206	5,362,778		5,362,778	6,879,429	44%
Debt Proceeds	(33,098,353)	(33,098,353)	-	-	-	-		-	-	-
Total Revenue	(29,257,277)	(29,257,277)	9,822,618	6,220,790	12,505,728	5,377,414	-	5,377,414	7,128,314	43%

Expenditures by Type

Services & Charges										
Debt Service Principal	2,205,000	2,300,000	3,835,000	3,105,000	5,740,000	2,715,000		2,715,000	3,025,000	47%
Interfund Transfers	-	-	3,070,500	-	-	-		-	-	-
Debt Service Interest & Fees	1,447,309	2,386,781	5,959,691	3,628,009	5,420,724	2,738,867		2,738,867	2,681,857	51%
Total Expenditures	3,652,309	4,686,781	12,865,191	6,733,009	11,160,724	5,453,867	-	5,453,867	5,706,857	49%

Net Surplus / (Deficit)	(32,909,585)	(33,944,058)	(3,042,573)	(512,218)	1,345,004	(76,453)	(76,453)
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Beginning Cash Balance	242,425	232,423	242,425	242,425				Cash Reserves Target
Cash Adjustments	32,899,583	33,954,060	3,058,900	-				
Ending Cash Balance	232,423	242,425	258,753	1,587,429	2,048,183			100% cash reserves per bond covenants
Cash Reserves Target	232,423	242,425	258,753	1,587,429				

Fund Purpose:

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

City of South Bend, Indiana

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Fund Name	South Bend Building Corporation	Fund Number	755
Fund Type	Debt Service Funds	Control	City Funds

	2023 Actual	2024 Actual	2025 Actual	2026 Adopted Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3,995	3,995	2,991	-	4,988	600		600	4,388	12%
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,217,500	2,217,500	1,445,000	1,428,605	1,436,855	724,750		724,750	712,105	50%
Total Revenue	2,221,495	2,221,495	1,447,991	1,428,605	1,441,843	725,350		725,350	716,493	50%

Expenditures by Type

Services & Charges										
Debt Service Principal	1,645,000	910,000	950,000	950,000	995,000	645,000		645,000	350,000	65%
Debt Service Interest & Fees	557,118	514,543	479,955	480,605	441,855	226,996		226,996	214,859	51%
Total Services & Charges	2,202,118	1,424,543	1,429,955	1,430,605	1,436,855	871,996		871,996	564,859	61%

Interfund Transfers Out	-	-	-	-	-	-		-	-	-
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Total Expenditures	2,202,118	1,424,543	1,429,955	1,430,605	1,436,855	871,996		871,996	564,859	61%
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Net Surplus / (Deficit)	19,377	796,952	18,036	(2,000)	4,988	(146,646)		(146,646)		
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Beginning Cash Balance	224,375	833,535	224,375		224,375					
Cash Adjustments	589,782	(1,406,112)	(30,504)		-					
Ending Cash Balance	833,535	224,375	211,908		229,363	120,773				
Cash Reserves Target	833,535	224,375	211,908		229,363					

Cash Reserves Target

100% cash reserves per bond covenants

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	19,559,921	19,559,921	20,605,180	20,984,804	20,984,804	-		-	20,984,804	0%
Intergov./ Shared Revenues	385,000	385,000	385,000	283,500	385,000	-		-	385,000	0%
Intergov./ Grants	331,620	331,620	7,676,757	402,850	610,000	776,118		776,118	(166,118)	127%
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	868,831	868,831	1,281,990	1,086,498	1,086,498	286,406		286,406	800,092	26%
Donations	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	49,431		49,431	(49,431)	-
Other Income	68,639	68,639	201,682	133,500	188,500	135,316		135,316	53,184	72%
Interfund Transfers In	8	8	-	-	-	-		-	-	-
Total Revenue	21,214,018	21,214,018	30,150,609	22,891,152	23,254,802	1,247,272		1,247,272	22,007,531	5%

Expenditures by Type

Services & Charges										
Professional Services	761,913	2,614,706	4,810,883	5,508,406	13,365,373	2,414,655	1,622,041	4,036,696	9,328,677	30%
Debt Service Principal	3,874,615	4,054,615	1,155,386	1,207,742	1,040,000	515,000	-	515,000	525,000	50%
Debt Service Interest & Fees	641,646	470,510	378,488	309,548	271,390	139,258	-	139,258	132,133	51%
Other Services & Charges	225,000	2,421,357	1,217,940	2,128,643	5,182,968	69,872	1,120,889	1,190,761	3,992,207	23%
Total Services & Charges	5,503,174	9,561,189	7,562,697	9,154,339	19,859,730	3,138,785	2,742,929	5,881,714	13,978,017	30%
Capital	12,780,071	26,014,116	8,869,257	14,776,988	24,832,222	3,577,054	8,131,633	11,708,687	13,123,536	47%
Interfund Transfers Out	4,270,800	3,670,300	5,438,570	5,116,281	7,629,944	2,795,248	-	2,795,248	4,834,696	37%
Total Expenditures	22,554,045	39,245,605	21,870,523	29,047,608	52,321,897	9,511,086	10,874,562	20,385,648	31,936,249	39%

Net Surplus / (Deficit)	(1,340,027)	(18,031,586)	8,280,086	(6,156,456)	(29,067,095)	(8,263,814)		(19,138,376)		
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041					
Cash Adjustments	(3,333,753)	22,705,366	(6,865,791)		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).

In 2020, bond proceeds were receipted into the fund. See explanation of bond below.

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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Fund Name	TIF - West Washington	Fund Number	422
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	490,344	490,344	521,276	667,151	301,306	-		-	301,306	0%
Interest Earnings	45,603	45,603	62,486	49,974	49,974	13,833		13,833	36,141	28%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	535,947	535,947	583,762	717,125	351,280	13,833		13,833	337,447	4%

Expenditures by Type										
Services & Charges										
Professional Services	-	1,140,000	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	61,925	150,000	1,388,075	305,537	289,163	594,700	793,375	43%
Total Services & Charges	-	1,140,000	61,925	150,000	1,388,075	305,537	289,163	594,700	793,375	43%

Capital	99,745	68,357	112,455	-	267,545	177,545	-	177,545	90,000	66%
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Total Expenditures	99,745	1,208,357	174,380	150,000	1,655,620	483,082	289,163	772,245	883,375	47%
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Net Surplus / (Deficit)	436,202	(672,410)	409,382	567,125	(1,304,340)	(469,249)		(758,413)		
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Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031			Cash Reserves Target		
Cash Adjustments	(543,940)	780,148	(200,673)		-			No reserve requirement		
Ending Cash Balance	1,127,293	1,235,031	1,443,740		(69,309)	1,461,963				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,216,898	6,216,898	8,125,754	7,483,422	7,483,422	-		-	7,483,422	0%
Interest Earnings	360,139	360,139	901,028	479,114	479,114	180,544		180,544	298,570	38%
Parking Income	-	-	4,680	-	-	1,080		1,080	(1,080)	-
Other Income	1,000	1,000	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	6,578,037	6,578,037	9,031,462	7,962,536	7,962,536	181,624		181,624	7,780,912	2%

Expenditures by Type										
Services & Charges										
Professional Services	371,517	209,827	2,880,962	1,169,331	3,899,853	93,355	1,766,245	1,859,600	2,040,254	48%
Insurance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	802,983	1,132,520	1,072,017	243,365	-	15,000	15,000	228,365	6%
Interfund Transfer Out	230,200	784,200	1,194,930	526,200	2,745,125	756,030	-	756,030	1,989,095	28%
Total Services & Charges	601,717	1,797,010	5,208,412	2,767,548	6,888,343	849,385	1,781,245	2,630,630	4,257,714	38%

Capital	3,232,307	3,379,725	2,413,860	5,274,666	21,063,543	1,551,225	967,741	2,518,967	18,544,576	12%
Total Expenditures	3,834,024	5,176,736	7,622,273	8,042,214	27,951,886	2,400,610	2,748,986	5,149,597	22,802,290	18%

Net Surplus / (Deficit)	2,744,012	1,401,301	1,409,189	(79,678)	(19,989,350)	(2,218,986)		(4,967,972)		
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Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					Cash Reserves Target
Cash Adjustments	(6,386,180)	2,240,866	984,280		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		(10,482,905)	20,049,401				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

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Fund Name	TIF - Southside Development Area #1	Fund Number	430
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,986,918	2,986,918	3,441,587	3,369,158	3,369,158	-		-	3,369,158	0%
Interest Earnings	411,769	411,769	360,601	409,258	409,258	78,609		78,609	330,649	19%
Other Income	691,010	691,010	-	-	-	-		-	-	-
Total Revenue	4,089,697	4,089,697	3,802,188	3,778,416	3,778,416	78,609		78,609	3,699,807	2%

Expenditures by Type										
Services & Charges										
Professional Services	568,771	277,394	226,688	135,478	2,828,790	12,575	1,567,245	1,579,820	1,248,970	56%
Total Services & Charges	568,771	277,394	226,688	135,478	2,828,790	12,575	1,567,245	1,579,820	1,248,970	56%
Capital	5,879,206	7,756,642	2,784,310	4,372,263	5,740,726	372,475	2,176,747	2,549,222	3,191,503	44%
Total Expenditures	6,447,977	8,034,036	3,010,998	4,507,741	8,569,515	385,050	3,743,992	4,129,042	4,440,473	48%

Net Surplus / (Deficit)	(2,358,280)	(3,944,340)	791,191	(729,325)	(4,791,099)	(306,441)	(4,050,433)
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Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182			Cash Reserves Target
Cash Adjustments	471,232	5,831,388	(101,641)		-			
Ending Cash Balance	12,586,134	14,473,182	15,162,732		9,682,082	9,099,688		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

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Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	233,288	233,288	278,701	402,862	402,862	-		-	402,862	0%
Interest Earnings	12,570	12,570	41,108	22,958	22,958	8,040		8,040	14,918	35%
Total Revenue	245,859	245,859	319,809	425,820	425,820	8,040		8,040	417,780	2%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	74,175	74,175	-	-	-	74,175	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	74,175	74,175	-	-	-	74,175	0%
Capital	-	-	348,434	349,000	566	-	-	-	566	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	348,434	423,175	74,741	-	-	-	74,741	0%

Net Surplus / (Deficit)	245,859	245,859	(28,625)	2,645	351,079	8,040	8,040
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Beginning Cash Balance	257,579	93,140	257,579		257,579		Cash Reserves Target
Cash Adjustments	(410,298)	(81,419)	128,980		-		
Ending Cash Balance	93,140	257,579	357,934		608,658	959,952	No reserve requirement
Cash Reserves Target	-	-	-		-	-	

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:
This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	7,228,216	7,228,216	7,368,486	7,897,678	7,897,678	-		-	7,897,678	0%
Interest Earnings	157,758	157,758	421,658	274,784	274,784	99,426		99,426	175,358	36%
Total Revenue	7,385,974	7,385,974	7,790,145	8,172,462	8,172,462	99,426		99,426	8,073,036	1%

Expenditures by Type

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Professional Services	-	10,740	-	-	-	-	-	-	-	-
Debt Service Principal	464,882	126,129	111,126	111,126	113,360	56,398	-	56,398	56,962	50%
Debt Service Interest & Fees	29,946	13,886	9,766	11,766	7,532	4,048	-	4,048	3,484	54%
Capital	338,132	2,427,195	399,305	534,673	11,935,368	35,874	7,311,577	7,347,451		
Total Services & Charges	832,960	2,577,949	520,197	657,565	12,056,260	96,320	7,311,577	7,407,897	60,446	61%
Interfund Transfers Out	4,403,875	4,414,875	4,425,125	4,424,731	4,417,356	2,212,250	-	2,212,250	2,205,106	50%
Total Expenditures	5,236,835	6,992,824	4,945,322	5,082,296	16,473,616	2,308,570	7,311,577	9,620,147	2,265,552	58%

Net Surplus / (Deficit)	2,149,139	393,149	2,844,822	3,090,166	(8,301,154)	(2,209,144)	(9,520,720)
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Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968			Cash Reserves Target
Cash Adjustments	(2,900,773)	358,485	(1,436,016)		-			No reserve requirement
Ending Cash Balance	4,678,334	5,429,968	6,838,775		(2,871,185)	10,767,306		
Cash Reserves Target	-	-	-		-	-		

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

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Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	30,526	30,526	9,025	134	-	783		783	(783)	-
Total Revenue	30,526	30,526	9,025	134	-	783		783	(783)	-

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Debt Service Interest	-	41,080	-	-	-	-		-	-	-
Debt Service Principal	-	999,382	-	-	-	-		-	-	-
Total Expenditures	-	1,040,462	-	-	-	-		-	-	-

Net Surplus / (Deficit)	30,526	(1,009,936)	9,025	134	-	783		783		
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Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	(30,526)	1,009,936	(2,334)		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		1,040,462	93,437				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this

Explanation of Expenditures and Significant Changes/Variations:
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana

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Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	51,035	51,035	15,088	224	224	1,308		1,308	(1,084)	584%
Total Revenue	51,035	51,035	15,088	224	224	1,308		1,308	(1,084)	584%

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	24,310	-	-	-	-	-	-	-	-
Debt Service Principal	-	1,715,185	-	-	-	-	-	-	-	-
Total Expenditures	-	1,739,495	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	51,035	(1,688,460)	15,088	224	224	1,308		1,308		
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Beginning Cash Balance	1,739,495	1,739,495	1,739,495		1,739,495					
Cash Adjustments	(51,035)	1,688,460	(3,903)		-					
Ending Cash Balance	1,739,495	1,739,495	1,750,680		1,739,719	156,212				
Cash Reserves Target	1,739,495	1,739,495	1,750,680		1,739,719					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana

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Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	30,515	30,515	49,539	21,362	43,836	9,909		9,909	33,927	23%
Total Revenue	30,515	30,515	49,539	21,362	43,836	9,909		9,909	33,927	23%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	30,515	30,515	49,539	21,362	43,836	9,909		9,909		
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Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750					
Cash Adjustments	(36,599)	(24,430)	(38,523)		-					
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,079,585	1,183,125				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,079,585					

Cash Reserves Target

100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.

- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	4	713	713	2		2	711	0%
Interfund Transfers In	1,035,500	1,035,500	1,035,500	1,030,125	1,030,000	515,500		515,500	514,500	50%
Total Revenue	1,035,503	1,035,503	1,035,504	1,030,838	1,030,713	515,502		515,502	515,211	50%

Expenditures by Type										
Services & Charges										
Debt Service Principal	720,000	760,000	795,000	795,000	835,000	410,000	-	410,000	425,000	49%
Debt Service Interest & Fees	310,125	273,625	235,125	235,125	195,000	102,625	-	102,625	92,375	53%
Total Services & Charges	1,030,125	1,033,625	1,030,125	1,030,125	1,030,000	512,625	-	512,625	517,375	50%
Total Expenditures	1,030,125	1,033,625	1,030,125	1,030,125	1,030,000	512,625	-	512,625	517,375	50%

Net Surplus / (Deficit)	5,378	1,878	5,379	713	713	2,877		2,877		
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Beginning Cash Balance	9,443	690	9,443		9,443					
Cash Adjustments	(14,131)	6,875	(126)		-					
Ending Cash Balance	690	9,443	14,696		10,156	33,708				
Cash Reserves Target	690	9,443	14,696		10,156					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

Explanation of Revenue Sources:

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

City of South Bend, Indiana

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Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16	16	16	6,670	6,670	4		4	6,666	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	16	16	16	6,670	6,670	4		4	6,666	0%

Expenditures by Type										
Interfund Transfers Out	8	-	-	-	-	-		-	-	-
Total Expenditures	8	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	8	16	16	6,670	6,670	4		4		
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Beginning Cash Balance	326,944	326,939	326,944		326,944					
Cash Adjustments	(13)	(11)	(16)		-					
Ending Cash Balance	326,939	326,944	326,944		333,614	326,990				
Cash Reserves Target	326,939	326,944	326,944		333,614					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.

- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.

- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

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Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	352	352	-	-	-	-		-	-	-
Hotel/Motel Taxes	191,000	191,000	764,000	380,500	385,000	382,000		382,000	3,000	99%
Interest Earnings	98,249	98,249	147,726	114,424	114,424	33,448		33,448	80,976	29%
Donations	1,364,412	1,364,412	1,822,049	1,350,000	1,575,000	65,000		65,000	1,510,000	4%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	1,500,000	2,600,000		2,600,000	(1,100,000)	173%
Total Revenue	1,654,014	1,654,014	2,733,775	1,994,924	3,574,424	3,080,448		3,080,448	493,976	86%

Services & Charges										
Professional Services	10,006	19,983	600	75,173	75,173	-	47,771	47,771	27,402	64%
Grants & Subsidies	1,397,903	704,482	1,295,602	1,739,130	1,183,643	221,916	917,494	1,139,411	44,233	96%
Other Services & Charges					225,000	125,000		125,000	100,000	56%
Total Services & Charges	1,407,909	724,465	1,296,202	1,814,303	1,483,816	346,916	965,265	1,312,182	171,635	88%

Capital	-	-	-	120,000	170,000	50,000	-	50,000	120,000	29%
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Interfund Transfers Out	763,000	763,500	764,000	755,513	755,013	382,000	-	382,000	373,013	51%
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Total Expenditures	2,170,909	1,487,965	2,060,202	2,689,816	2,408,829	778,916	965,265	1,744,182	664,648	72%
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Net Surplus / (Deficit)	(516,895)	166,049	673,573	(694,892)	1,165,595	2,301,531		1,336,266		
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Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994					
Cash Adjustments	(226,390)	577,236	(107,306)		-					
Ending Cash Balance	2,444,710	3,187,994	3,754,261		4,353,589	6,399,551				
Cash Reserves Target	542,727	371,991	515,050		602,207					

Cash Reserves Target
25% of Annual expenditures

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

City of South Bend, Indiana

Monthly Financial Report

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Fund Name	Certified Technology Park	Fund Number	439
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Fund Type	Capital Funds
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Control	Redevelopment Commission Controlled Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	328	328	533	230	230	107		107	123	46%
Total Revenue	328	328	533	230	230	107		107	123	46%

Expenditures by Type

Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	328	328	533	230	230	107		107		
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Beginning Cash Balance	11,145	11,080	11,145		11,145					
Cash Adjustments	(394)	(263)	(414)		-					
Ending Cash Balance	11,080	11,145	11,264		11,375	12,731				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana

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Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	67,016	67,016	5,180	1,055	3,455	855		855	2,600	25%
Total Revenue	67,016	67,016	5,180	1,055	3,455	855		855	2,600	25%

Expenditures by Type

Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	7,480	2,238,756	76,676	76,676	-	-	-	-	-	-
Total Expenditures	7,480	2,238,756	76,676	76,676	-	-	-	-	-	-

Net Surplus / (Deficit)	59,536	(2,171,740)	(71,495)	(75,620)	3,455	855		855		
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Beginning Cash Balance	2,433,236	2,614,468	2,433,236		2,433,236					
Cash Adjustments	121,696	1,990,508	(58,889)		-					
Ending Cash Balance	2,614,468	2,433,236	2,302,851		2,436,691	102,105				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

City of South Bend, Indiana

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Fund Name	Airport Urban Enterprise Zone	Fund Number	454
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Fund Type	Capital Funds
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Control	Redevelopment Commission Controlled Funds
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	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	12,091	12,091	19,629	8,461	8,461	3,926		3,926	4,535	46%
Total Revenue	12,091	12,091	19,629	8,461	8,461	3,926		3,926	4,535	46%

Expenditures by Type

Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
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Total Expenditures	-	-	-	-	-	-	-	-	-	-
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Net Surplus / (Deficit)	12,091	12,091	19,629	8,461	8,461	3,926		3,926		
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Beginning Cash Balance	410,393	407,982	410,393		410,393					
Cash Adjustments	(14,502)	(9,680)	(15,264)		-					
Ending Cash Balance	407,982	410,393	414,758		418,854	468,787				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:

In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

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Fund Name	2023 South Bend Redevelopment Authority	Fund Number	456
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	7,115,209	7,115,209	-	-	-	-		-	-	-
Debt Proceeds	33,098,353	33,098,353	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	662,426	-	-	114,413		114,413	(114,413)	-
Total Revenue	40,213,563	40,213,563	662,426	-	-	114,413	-	114,413	-	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	490,359	-	-	-	-	-	-	-	-	-
Total Services & Charges	490,359	-	-	-	-	-	-	-	-	-
Capital										
	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	6,325,379	5,520,906	5,368,586	15,296,320	9,927,734	443,074	2,111,069	2,554,144	7,373,591	26%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	6,325,379	5,520,906	5,368,586	15,296,320	9,927,734	443,074	2,111,069	2,554,144	7,373,591	26%
Total Expenditures	6,815,738	5,520,906	5,368,586	15,296,320	9,927,734	443,074	2,111,069	2,554,144	7,373,591	26%

Net Surplus / (Deficit)	33,397,825	34,692,657	(4,706,160)	(15,296,320)	(9,927,734)	(328,661)	(2,439,730)
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Beginning Cash Balance	-	-	-	-	-	-		Cash Reserves Target No reserve requirement - Bond capital fund - spend down to zero
Cash Adjustments	(33,397,825)	(34,692,657)	4,706,160	-	-	-		
Ending Cash Balance	-	-	-	(9,927,734)	18,237,372	-	-	
Cash Reserves Target	-	-	-	-	-	-	-	

Fund Purpose:
This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

Explanation of Revenue Sources:
Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

Explanation of Expenditures and Significant Changes/Variations:
Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

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Fund Name	2024 South Bend Redevelopment Authority	Fund Number	457
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	418,799	-	-	72,347		72,347	(72,347)	-
Total Revenue	-	-	418,799	-	-	72,347	-	72,347	-	-

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										
Supplies										
Services & Charges										
Professional Services	-	-	17,193	-	-	54,683	37,808	92,490	(92,490)	-
Debt Service Interest & Fees	-	-	-	45,000	92,490	-	-	-	92,490	0%
Total Services & Charges	-	-	17,193	45,000	92,490	54,683	37,808	92,490	-	100%
Capital	-	71,735	2,418,544	14,724,750	14,603,613	171,920	8,278,467	8,450,387	6,153,226	58%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	71,735	2,435,737	14,769,750	14,696,103	226,602	8,316,274	8,542,877	6,153,226	58%

Net Surplus / (Deficit)	-	(71,735)	(2,016,938)	(14,769,750)	(14,696,103)	(154,256)		(8,470,530)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	71,735	2,016,938		-					
Ending Cash Balance	-	-	-		(14,696,103)	15,374,684				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

Explanation of Revenue Sources:

Revenues to repay the 2024 series B bonds coming out of the River West TIF.

Explanation of Expenditures and Significant Changes/Variations:

Expenses paid from bond proceeds are related to cost of issuance and project costs.

City of South Bend, Indiana
Monthly Financial Report
3/31/2026

Fund Name	458 2024 RDA Bond Proceeds (Four Winds)	Fund Number	458
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2023 Actual	2024 Actual	2025 Actual	2026 Original Budget	2026 Amended Budget	2026 Year-to-Date Actual	2026 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	911,610	-	-	102,273		102,273	(102,273)	-
Total Revenue	-	-	911,610	-	-	102,273	-	102,273	-	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	552,707	-	10,100	-	-	-	-	-	-
Total Services & Charges	-	552,707	-	10,100	-	-	-	-	-	-
Capital	-	1,474,628	24,185,074	43,528,568	19,343,494	9,100,219	10,038,484	19,138,702	204,792	99%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	2,027,334	24,185,074	43,538,668	19,343,494	9,100,219	10,038,484	19,138,702	204,792	99%

Net Surplus / (Deficit)	-	(2,027,334)	(23,273,464)	(43,538,668)	(19,343,494)	(8,997,946)		(19,036,429)		
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Beginning Cash Balance	-	-	-							
Cash Adjustments	-	2,027,334	23,273,464							
Ending Cash Balance	-	-	-		(19,343,494)	11,916,032				
Cash Reserves Target	-	-	-							

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2024.

Explanation of Revenue Sources:
The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

Explanation of Expenditures and Significant Changes/Variations:
The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.