



OFFICE OF THE CITY CLERK

BIANCA L. TIRADO, CITY CLERK

COMMUNITY INVESTMENT

JULY 14, 2025 5:45 P.M.

Committee Members Present:

Troy Warner, Karen L. White, Ophelia Gooden-Rodgers, Sherry Bolden-Simpson, Thomas Gryp

Committee Members Absent:

Kaine Kanczuzewski

Other Council Members Present:

Canneth Lee, Rachel Tomas Morgan,

Others Present:

Bianca L. Tirado, Jasmine Jackson, Matthew Neal, Margaret Gotsch, Lari'onna Green, Bob Palmer

Presenters:

Erik Glavich, Karla Burck*

Agenda:

Bill No. 25-36 - Confirming Resolution - Real Property Tax Abatement for KCG Companies, LLC

Members marked with an asterisk (*) are in virtual attendance.

Please note the attached link for the meeting recording:

<https://docs.southbendin.gov/WebLink/browse.aspx?dbid=0&mediaid=396899>

Committee Chair Troy Warner called to order the Community Investment Committee meeting at 6:03 P.M.

Bill No. 25-36 - Confirming Resolution - Real Property Tax Abatement for KCG Companies, LLC

Erik Glavich, Director of Growth and Opportunity, with offices on the 14th floor of the County-City Building, South Bend, IN 46601, stated that Bill No. 25-36 is a ten-year (10) real property tax abatement for property located at 2020 South Main Street, South Bend, IN 46613. The plan would bring fifty (50) new affordable apartment units. The property's pre-project estimated annual taxes are two hundred and sixty-nine dollars (\$269), whereas after the project, the estimated annual taxes are forty-one thousand and fifty-two dollars (\$41,052).

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Jasmine Jackson
CHIEF DEPUTY CITY CLERK / CHIEF OF STAFF

Matthew Neal
DEPUTY CITY CLERK / DIRECTOR OF POLICY

Margaret Gotsch
DIRECTOR OF SPECIAL PROJECTS

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Erik Glavich stated that Karla Burck, Executive Vice President of Development, KCG Companies, with offices at 9311 North Meridian Street, Suite 100, Indianapolis, IN 46260, is available virtually to answer any questions.

Committee Chair Warner held the public hearing, and nobody spoke.

Committee Member Sherry Bolden expressed her thanks.

Committee Member Ophelia Gooden-Rodgers moved to send Bill *No. 25-36* to the Full Council with a favorable recommendation, which was seconded by Committee Member Bolden-Simpson and carried by a vote of five (5) ayes with one (1) Citizen Member absent.

Committee Chair Troy Warner - <i>Aye</i>	Committee Vice Chair Karen L. White – <i>Aye</i>
Committee Member Ophelia Gooden-Rodgers - <i>Aye</i>	Committee Member Sherry Bolden-Simpson – <i>Aye</i>
Citizen Member Thomas Gryp - <i>Aye</i>	Citizen Member Kaine Kanczuzewski - <i>Absent</i>

With no further business, Committee Chair Troy Warner adjourned the Community Investment Committee meeting at 6:09 P.M.

Respectfully Submitted,

Troy Warner, Committee Chair

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Auxiliary Aid or Other Services may be Available
upon Request at No Charge.
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