COMMUNITY INVESTMENT

APRIL 24, 2023, 4:00 P.M.

Committee Members Present:

Rachel Tomas Morgan, Troy Warner, Henry Davis

Jr., Eli Wax, Kaine Kanczuzewski, Thomas Kurzhal

Others Present:

Dawn Jones

Presenters:

Erik Glavich

Agenda:

Bill No. 23-19 - A Resolution Confirming a Tax

Abatement for Property Located at 724 and 726

Harrison Ave.

Members marked with an asterisk (*) are present digitally

Please note the attached link for the meeting recording: https://docs.southbendin.gov/WebLink/browse.aspx?dbid=0&mediaid=364385

Committee Chair Rachel Tomas Morgan called to order the Community Investment Committee meeting at 4:00 p.m.

<u>Bill No. 23-19 – A Resolution Confirming a Tax Abatement for Property Located at 724 and 726 Harrison Ave.</u>

Erik Glavich, Director of Growth and Opportunity with offices on the twelfth (12th) floor of the County-City building, explained that this project is for a single-family residential tax abatement for a project off of Lincoln Way West. These homes will be sold to home holders who have gone through financial and home ownership education programs. The abatements are over five (5) years. The building time will be approximately six (6) months.

Committee Chair Tomas Morgan held the public hearing, and nobody spoke.

Councilmember Lori Hamann asked about ensuring that homes are affordable and supporting the community in home ownership.

Councilmember Canneth Lee stated that affordable housing actions, such as this Bill, need to be championed.

Committee member Henry Davis Jr. motioned to send Bill No. 23-19 to the Full Council with a favorable recommendation, seconded by Committee Vice-Chair Warner, and carried by a vote of six (6) ayes.



Committee Chair Rachel Tomas Morgan - Aye	Committee Vice-Chair Troy Warner - Aye
Committee Member Eli Wax - Aye	Committee Member Henry Davis Jr Aye
Citizen Member Kaine Kanczuzewski - Aye	Citizen Member Thomas Kurzhal - Aye

With no further business, Committee Chair Rachel Tomas Morgan adjourned the Community Investment Committee meeting at 4:08 p.m.

Respectfully Submitted,

Rachel Tomas Morgan, Committee Chair

Ruled Tom Marga

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Auxiliary Aid or Other Services may be Available upon Request at No Charge.
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