



# CITY OF SOUTH BEND REDEVELOPMENT COMMISSION

## Redevelopment Commission Agenda Item

DATE: 1/25/2024

FROM: Leslie Biek, PE, Assistant City Engineer

SUBJECT: Budget Request – Market District Planning Contract

\_\_\_\_\_ Pres/V-Pres

ATTEST: \_\_\_\_\_ Secretary

Date: \_\_\_\_\_

APPROVED  Not Approved

*SOUTH BEND REDEVELOPMENT COMMISSION*

Funding Source\* (circle one) **River West**; River East; South Side; Douglas Road; West Washington; RDC General

\*Funds are subject to the City Controller's determination of availability; if funds are unavailable, as solely determined by the City Controller, then the authorization of the expenditure of such funds shall be void and of no effect.

### Purpose of Request:

**Budget request for \$2,400,000 out of River West TIF for the Federal share of the RAISE Grant for Market District Planning and Preliminary Services.**

Last November, the Redevelopment Commission approved the City's share of \$600,000 towards the \$3M Federal Raise grant. Due to the reimbursable nature of the grant, the full amount needs to be appropriated before we can proceed with the consulting contract. As a result, it is requested the RDC approve an additional \$2,400,000 from River West TIF to cover the federal portion which will be reimbursed back to the RDC as costs are incurred from the project.

INTERNAL USE ONLY: Project ID: 123-053 \_\_\_\_\_;

Total Amount – New Project Budget Appropriation \$ 2,400,000 \_\_\_\_\_;

Total Amount – Existing Project Budget Change (increase or decrease) \$ \_\_\_\_\_;

Funding Limits: Engineering: \$ 2,400,000 \_\_\_\_\_; Other Prof Serv Amt \$ \_\_\_\_\_;

Acquisition of Land/Bldg (circle one) Amt: \$ \_\_\_\_\_; Street Const Amt \$ \_\_\_\_\_;

Building Imp Amt \$ \_\_\_\_\_; Sewers Amt \$ \_\_\_\_\_; Other (specify) Amt \$ \_\_\_\_\_

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