



Period Ending: September 30, 2023

Issued By: Controller's Office

# City of South Bend

## Monthly Financial Report

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Deputy Chief of Staff

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## September 2023

### **Monthly Financial Report**

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

### **Report of Changes in Cash Balance (4 - 5)**

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

### **Projected Cash Balance (6 - 8)**

The projected ending cash balance for each City fund is calculated by taking a fund's beginning cash balance for the year, adding in estimated revenue, and subtracting budgeted expenditures. This shows what a fund's ending cash balance will be if all estimated revenue is collected and all budgeted expenditures are spent.

### **Cash Reserves Summary (9 - 12)**

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

#### **Cash Reserve Requirements**

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

#### **Changes in Cash Balance**

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

#### **Negative Cash Balances**

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Revenue & Expense Summaries (13 - 18)**

These summaries show the total revenue and expense by fund.

### **Revenue by Type (19 - 24)**

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

### **Expenditures by Activity (25 - 28)**

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

### **Outstanding Debt (29 - 30)**

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

### **Employee Headcount (31 - 36)**

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

### **Fund Summaries (37 - 170)**

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2023 through September 30, 2023**

	Beginning Cash Balance 1/1/2023	2023 Year to Date Revenue	2023 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 9/30/2023	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
<b>City Controlled Funds</b>								
101 General Fund	54,208,073	66,274,520	73,311,951	38,549,239	31,511,808	85,719,881	60,545,465	25,174,416
<b>Special Revenue Funds</b>								
102 Rainy Day	10,910,077	209,740	-	143,884	353,624	11,263,702	8,717,131	2,546,571
201 Parks & Recreation	5,865,858	15,270,020	14,664,988	128,117	733,149	6,599,007	7,395,968	(796,961)
202 Motor Vehicle Highway	4,772,416	6,347,317	7,697,463	1,163,303	(186,842)	4,585,573	3,806,191	779,382
209 Studebaker-Oliver Revitalizing Grants	692,248	12,205	25,408	(32,227)	(45,429)	646,819	-	-
210 Economic Development State Grants	26,876	-	76,650	(102,778)	(179,428)	(152,553)	-	-
211 Dept of Community Investment Operating	394,125	3,288,231	3,384,065	(359,671)	(455,504)	(61,379)	-	-
212 Dept of Community Investment Grants	409,818	2,783,493	3,635,368	(327,743)	(1,179,617)	(769,800)	-	-
216 Police State Seizures	173,825	28,738	-	25,767	54,505	228,330	5,500	222,830
217 Gift, Donation, Bequest	978,522	132,816	97,850	(66,597)	(31,631)	946,891	-	-
218 Police Curfew Violations	13,880	-	-	(13,880)	(13,880)	-	-	-
219 Unsafe Building	764,981	70,609	12,960	59,587	117,235	882,217	-	-
220 Law Enforcement Continuing Education	378,981	543,625	591,177	367,588	320,037	699,018	210,287	488,731
221 Rental Units Regulation	87,416	124,327	50,341	30,631	104,617	192,032	-	-
227 Loss Recovery	414,099	32,057	-	1,679,905	1,711,962	2,126,061	-	-
230 Code Enforcement	497,492	2,674,812	2,957,989	(5,743)	(288,920)	208,572	-	-
249 Local Income Tax - Public Safety	3,844,465	10,335,267	5,479,937	(1,051,425)	3,803,905	7,648,370	-	-
251 Local Road & Street	2,349,376	1,479,925	1,294,281	419,182	604,826	2,954,202	-	-
257 LOIT Special Distribution	245,630	2,725	184,782	3,239	(178,817)	66,813	-	-
258 Human Rights Federal Grants	426,544	24,015	150,247	(110,572)	(236,803)	189,741	-	-
263 American Rescue Plan	29,536,642	79,555	679,011	(18,656,709)	(19,256,165)	10,280,477	-	-
264 COVID-19 Response	-	204,408	260,634	(64,649)	(120,875)	(120,875)	-	-
265 Local Road & Bridge Grant	704,875	1,040,558	2,105,966	1,778,434	712,996	1,417,871	-	-
266 MVH Restricted	2,042,332	2,360,965	3,318,495	(63,453)	(1,020,983)	1,021,349	-	-
273 Morris PAC / Palais Royale Marketing	74,809	-	-	(74,809)	(74,809)	-	-	-
274 Morris PAC Self-Promotion	264,010	-	-	(264,010)	(264,010)	-	-	-
280 Police Block Grants	4,162	-	-	(4,162)	(4,162)	-	-	-
289 Haz-Mat	28,102	594	-	3,182	3,776	31,878	2,500	29,378
291 Indiana River Rescue	360,311	107,553	85,712	49,144	70,986	431,298	22,950	408,348
292 Police Grants	26,716	-	-	(26,716)	(26,716)	-	-	-
294 Regional Police Academy	146,328	-	-	(146,328)	(146,328)	-	-	-
295 COPS MORE Grant	45,349	64	-	(24,536)	(24,472)	20,876	-	-
299 Police Federal Drug Enforcement	60,237	145,010	39,894	57,840	162,956	223,193	11,500	211,693
404 Local Income Tax - Certified Shares	18,631,245	(349,101)	14,380,532	(2,196,285)	(16,925,918)	1,705,327	6,733,224	(5,027,897)
408 Local Income Tax - Economic Development	24,795,353	14,720,858	11,352,041	(1,249,881)	2,118,936	26,914,289	15,246,079	11,668,210
410 Urban Development Action Grant	27,182	7,311	20,000	371,339	358,650	385,832	-	-
655 Project ReLeaf	282,057	349,276	230,300	67,825	186,800	468,857	109,871	358,985
705 Police K-9 Unit	2,435	-	-	(2,435)	(2,435)	-	-	-
730 City Cemetery	30,218	581	-	399	979	31,198	-	-
754 Industrial Revolving Fund	3,700,843	1,096,947	67,385	(2,055,951)	(1,026,389)	2,674,454	-	-
<b>Total Special Revenue Funds</b>	<b>114,485,206</b>	<b>63,133,643</b>	<b>72,843,507</b>	<b>(20,544,925)</b>	<b>(30,254,789)</b>	<b>84,230,417</b>	<b>42,661,202</b>	<b>10,980,047</b>
<b>Debt Service Funds</b>								
312 2017 Parks Bond Debt Service	184,163	631,379	1,179,165	12,409	(535,377)	(351,214)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	342,856	-	(342,856)	(342,856)	-	-
672 Century Center Energy Conservation Debt Svc	196,702	226,136	198,788	(19,420)	7,928	204,630	-	-
752 South Bend Redevelopment Authority	242,425	3,063,632	3,793,968	16,328	(714,008)	(471,582)	(471,582)	-
755 South Bend Building Corporation	224,375	2,220,855	2,200,768	(12,468)	7,619	231,995	231,995	-
756 2015 Smart Streets Bond Debt Service	1,742,699	1,714,070	1,709,319	3,748	8,499	1,751,197	1,751,197	-
757 2015 Parks Bond Debt Service	587,763	250,492	375,581	2,385	(122,705)	465,058	465,058	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	1,930,017	1,929,875	188	329	3,668,941	2,500,000	1,168,941
<b>Total Debt Service Funds</b>	<b>6,846,739</b>	<b>10,036,581</b>	<b>11,730,320</b>	<b>3,169</b>	<b>(1,690,570)</b>	<b>5,156,169</b>	<b>4,476,668</b>	<b>1,168,941</b>
<b>Capital Funds</b>								
287 Fire Department Capital	2,758,339	1,551,026	5,250,116	1,103,781	(2,595,309)	163,029	-	-
401 Coveleski Stadium Capital	814	31,627	26,325	3,422	8,725	9,539	-	-
406 Cumulative Capital Development	286,746	348,421	545,341	2,449	(194,471)	92,275	-	-
407 Cumulative Capital Improvement	651,096	5,645	200,996	(291,068)	(486,420)	164,677	-	-
412 Major Moves Construction	1,889,193	768,192	441,005	(309,201)	17,986	1,907,179	-	-
413 Professional Sports Convention Development Area	775,632	1,153,397	2,683,782	975,082	(555,303)	220,329	-	-
416 Morris Performing Arts Center Capital	1,912,926	278	1,348,496	(690,348)	(2,038,565)	(125,639)	-	-
450 Palais Royale Historic Preservation	93,481	15,008	-	15,579	30,588	124,069	-	-
451 2018 Fire Station #9 Bond Capital	316,090	6,077	-	4,169	10,245	326,335	-	-
453 Zoo Bond Capital	-	116	3,880,030	4,467,833	587,919	587,919	-	-
455 2021 Infrastructure Bond Capital	3,836,482	35,212	737,857	(1,679,386)	(2,382,032)	1,454,450	-	-
471 2017 Parks Bond Capital	4,259,726	29,917	779,540	(2,151,868)	(2,901,490)	1,358,235	-	-
750 Equipment/Vehicle Leasing	347,697	-	-	(347,697)	(347,697)	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,763	1	-	1	2	25,765	-	-
<b>Total Capital Funds</b>	<b>17,153,985</b>	<b>3,944,919</b>	<b>15,893,488</b>	<b>1,102,747</b>	<b>(10,845,823)</b>	<b>6,308,162</b>	<b>-</b>	<b>-</b>

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2023 through September 30, 2023**

	Beginning Cash Balance 1/1/2023	2023 Year to Date Revenue	2023 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 9/30/2023	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
<b>Enterprise Funds</b>								
600 Consolidated Building	2,102,372	1,671,663	1,756,654	15,019	(69,972)	2,032,399	593,889	1,438,510
601 Parking Garages	907,380	819,718	814,747	(174,849)	(169,877)	737,503	301,467	436,036
602 Morris Performing Arts Center Operations	-	151,932	1,051,323	930,443	31,052	31,052	157,277	(126,225)
610 Solid Waste Operations	906,471	5,757,007	5,969,799	(885,590)	(1,098,382)	(191,912)	748,596	(940,508)
611 Solid Waste Capital	779,163	900,682	900,884	802,864	802,662	1,581,825	-	-
620 Water Works Operations	6,550,457	17,158,979	15,018,357	(2,798,977)	(658,355)	5,892,102	1,156,639	4,735,463
622 Water Works Capital	9,672,979	54,292	3,744,148	1,097,227	(2,592,630)	7,080,349	-	-
624 Water Works Customer Deposit	1,279,314	24,984	-	33,295	58,279	1,337,593	1,337,593	-
625 Water Works Sinking (Debt Service)	-	2,768,416	178,681	1,040,157	3,629,891	3,629,891	-	-
626 Water Works Bond Reserve	1,422,804	27,786	-	12,836	40,622	1,463,426	1,463,426	-
629 Water Works Operations & Maintenance Reserve	2,912,652	56,054	-	41,564	97,618	3,010,271	3,255,503	(245,232)
640 Sewer Repair Insurance	2,003,861	561,990	641,399	(49,553)	(128,962)	1,874,899	255,164	1,619,735
641 Sewage Works Operations	13,825,371	32,439,065	25,125,969	(454,711)	6,858,386	20,683,757	2,113,072	18,570,685
642 Sewage Works Capital	14,359,708	592,025	2,625,455	1,029,696	(1,003,734)	13,355,974	-	-
643 Sewage Works Operations & Maintenance Reserve	5,550,801	106,267	-	49,799	156,066	5,706,867	5,415,764	291,103
649 Sewer Sinking (Debt Service)	-	3,065,812	539,302	3,636,327	6,162,838	6,162,838	-	-
653 Sewer Debt Service Reserve	3,749,760	71,787	-	33,641	105,428	3,855,188	3,855,188	-
654 Sewer Works Customer Deposit	903,840	23,851	-	394,061	417,912	1,321,753	1,321,753	-
667 Storm Sewer	1,604,154	1,105,660	318,592	(332,413)	454,656	2,058,810	-	-
670 Century Center Operations	194,350	3,413,486	3,397,639	455,345	471,193	665,543	1,165,152	(499,609)
671 Century Center Capital	983,710	22,028	149,409	265,860	138,480	1,122,190	800,000	322,190
<b>Total Enterprise Funds</b>	<b>69,709,146</b>	<b>70,793,483</b>	<b>62,232,356</b>	<b>5,142,043</b>	<b>13,703,169</b>	<b>83,412,316</b>	<b>23,940,482</b>	<b>83,412,316</b>
<b>Internal Service Funds</b>								
222 Central Services	658,666	6,930,481	7,876,933	(196,844)	(1,143,297)	(484,631)	-	-
226 Liability Insurance	6,100,867	3,290,732	2,654,228	(783,192)	(146,687)	5,954,179	2,169,807	3,784,373
278 Police Take Home Vehicle	698,546	59,463	-	53,826	113,289	811,835	750,000	61,835
279 IT / Innovation / 311 Call Center	3,482,865	7,665,847	7,414,869	1,240,523	1,491,501	4,974,366	-	-
711 Self-Funded Employee Benefits	10,786,414	13,801,484	15,012,826	(94,151)	(1,305,493)	9,480,922	5,034,304	4,446,617
713 Unemployment Compensation	-	7,815	-	78,075	85,890	85,890	20,000	65,890
714 Parental Leave	226,711	223,387	72,737	184,843	335,494	562,204	20,308	541,897
<b>Total Internal Service Funds</b>	<b>21,954,068</b>	<b>31,979,209</b>	<b>33,031,593</b>	<b>483,081</b>	<b>(569,303)</b>	<b>21,384,765</b>	<b>7,994,419</b>	<b>8,900,612</b>
<b>Fiduciary Funds</b>								
701 Fire Pension	420,180	4,063,321	3,038,046	(59,194)	966,081	1,386,260	459,384	926,876
702 Police Pension	560,923	5,984,800	4,619,921	57,147	1,422,026	1,982,949	606,388	1,376,561
718 State Tax Withholding Fund	795,612	-	-	169,727	169,727	965,339	965,339	-
725 Morris / Palais Box Office	791,599	-	-	(669,865)	(669,865)	121,734	121,734	-
726 Police Distributions Payable	1,641,403	-	-	(636,474)	(636,474)	1,004,929	1,004,929	-
<b>Total Fiduciary Funds</b>	<b>4,209,716</b>	<b>10,048,122</b>	<b>7,657,967</b>	<b>(1,138,660)</b>	<b>1,251,495</b>	<b>5,461,211</b>	<b>3,157,774</b>	<b>2,303,437</b>
<b>Total City Controlled Funds</b>	<b>288,566,933</b>	<b>256,210,475</b>	<b>276,701,182</b>	<b>23,596,695</b>	<b>3,105,988</b>	<b>291,672,921</b>	<b>142,776,010</b>	<b>131,939,769</b>
<b>Redevelopment Commission Controlled Funds</b>								
<b>Tax Increment Financing Funds</b>								
324 TIF - River West Development Area	33,713,041	12,165,738	16,908,366	2,151,265	(2,591,363)	31,121,678	-	-
422 TIF - West Washington	1,235,031	277,077	118,486	262,592	421,183	1,656,214	-	-
429 TIF - River East Development Area (NE Dev)	9,506,445	3,778,537	3,158,491	3,681,329	4,301,374	13,807,820	-	-
430 TIF - Southside Development Area #1	14,473,182	1,921,838	4,671,120	1,768,462	(980,820)	13,492,361	-	-
435 TIF - Douglas Road	257,579	126,959	-	100,970	227,930	485,509	-	-
436 TIF - River East Residential Area (NE Res)	5,429,968	4,113,287	5,065,393	1,424,650	472,545	5,902,513	-	-
<b>Total Tax Increment Financing Funds</b>	<b>64,615,246</b>	<b>22,383,437</b>	<b>29,921,856</b>	<b>9,389,268</b>	<b>1,850,849</b>	<b>66,466,095</b>	-	-
<b>Redevelopment Funds</b>								
433 Redevelopment General	3,187,994	1,809,663	2,067,076	598,747	341,333	3,529,297	710,592	2,818,736
439 Certified Technology Park	11,145	214	-	147	361	11,506	-	-
452 2018 TIF Park Bond Capital	2,433,236	43,764	7,480	(124,570)	(88,286)	2,344,950	-	-
454 Airport Urban Enterprise Zone	410,393	7,890	-	5,412	13,302	423,695	-	-
<b>Total Redevelopment Funds</b>	<b>6,042,769</b>	<b>1,861,531</b>	<b>2,074,556</b>	<b>479,736</b>	<b>266,710</b>	<b>6,309,479</b>	<b>710,592</b>	<b>2,818,736</b>
<b>Debt Service Funds</b>								
315 Airport 2003 Debt Reserve	1,040,462	19,919	-	9,335	29,254	1,069,716	1,069,716	-
328 SBCDA 2003 Debt Reserve	1,739,495	33,302	-	15,606	48,908	1,788,402	1,788,402	-
351 2018 TIF Park Bond Debt Service	1,035,750	19,912	-	13,660	33,571	1,069,321	1,069,321	-
352 2019 South Shore Double Tracking Debt Service	9,443	1,035,503	1,030,125	5,253	10,631	20,074	20,074	-
353 2020 TIF Library Bond Debt Service Reserve	326,944	12	8	-	4	326,948	326,948	-
<b>Total Debt Service Funds</b>	<b>4,152,094</b>	<b>1,108,648</b>	<b>1,030,133</b>	<b>43,853</b>	<b>122,368</b>	<b>4,274,462</b>	<b>4,274,462</b>	-
<b>Total Redevelopment Commission Funds</b>	<b>74,810,109</b>	<b>25,353,615</b>	<b>33,026,546</b>	<b>9,912,857</b>	<b>2,239,927</b>	<b>77,050,035</b>	<b>4,985,053</b>	<b>2,818,736</b>
<b>Grand Total</b>	<b>363,377,042</b>	<b>281,564,091</b>	<b>309,727,727</b>	<b>33,509,552</b>	<b>5,345,915</b>	<b>368,722,957</b>	<b>147,761,063</b>	<b>134,758,505</b>

NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL

**City of South Bend**  
**Projected Cash Balance**  
**Based on 2023 Amended Budget as of September 30, 2023**

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
<b>City Controlled Funds</b>						
101 <b>General Fund</b>	54,208,073	91,728,193	121,090,931	-	(29,362,738)	24,845,335
<b>Special Revenue Funds</b>						
102 Rainy Day	10,910,077	220,188	-	-	220,188	11,130,265
201 Parks & Recreation	5,865,858	26,929,101	29,583,872	-	(2,654,771)	3,211,087
202 Motor Vehicle Highway	4,772,416	11,237,420	15,224,766	-	(3,987,346)	785,070
209 Studebaker-Oliver Revitalizing Grants	692,248	7,715	74,550	-	(66,835)	625,413
210 Economic Development State Grants	26,876	-	374,599	-	(374,599)	(347,723)
211 Dept of Community Investment Operating	394,125	4,677,425	4,901,089	-	(223,664)	170,461
212 Dept of Community Investment Grants	409,818	2,952,342	12,085,586	-	(9,133,244)	(8,723,426)
216 Police State Seizures	173,825	7,364	22,000	-	(14,636)	159,189
217 Gift, Donation, Bequest	978,522	62,400	188,685	-	(126,285)	852,237
218 Police Curfew Violations	13,880	-	-	(13,880)	(13,880)	-
219 Unsafe Building	764,981	79,955	23,000	-	56,955	821,936
220 Law Enforcement Continuing Education	378,981	676,642	841,148	-	(164,506)	214,476
221 Rental Units Regulation	87,416	100,200	153,686	-	(53,486)	33,930
227 Loss Recovery	414,099	8,357	-	-	8,357	422,456
230 Code Enforcement	497,492	6,230,019	6,705,898	-	(475,879)	21,613
249 Local Income Tax - Public Safety	3,844,465	9,498,558	9,498,558	-	-	3,844,465
251 Local Road & Street	2,349,376	4,275,573	6,456,693	-	(2,181,120)	168,257
257 LOIT Special Distribution	245,630	6	246,173	-	(246,167)	(537)
258 Human Rights Federal Grants	426,544	141,000	256,015	-	(115,015)	311,529
263 American Rescue Plan	29,536,642	-	10,291,678	-	(10,291,678)	19,244,964
264 COVID-19 Response	-	-	641,483	-	(641,483)	(641,483)
265 Local Road & Bridge Grant	704,875	1,220,077	3,328,691	-	(2,108,614)	(1,403,739)
266 MVH Restricted	2,042,332	3,131,353	5,299,995	-	(2,168,642)	(126,310)
273 Morris PAC / Palais Royale Marketing	74,809	-	-	(74,809)	(74,809)	-
274 Morris PAC Self-Promotion	264,010	-	-	(264,010)	(264,010)	-
280 Police Block Grants	4,162	-	-	(4,162)	(4,162)	-
289 Haz-Mat	28,102	10,567	10,000	-	567	28,669
291 Indiana River Rescue	360,311	97,043	91,800	-	5,243	365,554
292 Police Grants	26,716	-	-	-	-	-
294 Regional Police Academy	146,328	-	-	(146,328)	(146,328)	-
295 COPS MORE Grant	45,349	-	-	(45,349)	(45,349)	-
299 Police Federal Drug Enforcement	60,237	26,809	46,000	-	(19,191)	41,046
404 Local Income Tax - Certified Shares	18,631,245	-	13,466,448	-	(13,466,448)	5,164,797
408 Local Income Tax - Economic Development	24,795,353	13,429,736	30,492,159	-	(17,062,423)	7,732,931
410 Urban Development Action Grant	27,182	-	-	-	-	27,182
655 Project ReLeaf	282,057	458,300	439,485	-	18,815	300,872
705 Police K-9 Unit	2,435	-	-	(2,435)	(2,435)	-
730 City Cemetery	30,218	610	-	-	610	30,828
731 Bowman Cemetery	475,369	9,594	-	-	9,594	484,963
754 Industrial Revolving Fund	3,700,843	174,000	823,320	-	(649,320)	3,051,523
<b>Debt Service Funds</b>						
312 2017 Parks Bond Debt Service	184,163	1,171,618	1,179,167	-	(7,549)	176,614
350 2018 Fire Station #9 Bond Debt Service	-	342,857	342,856	-	1	1
672 Century Center Energy Conservation Debt Svc	196,702	407,934	397,959	-	9,975	206,677
752 South Bend Redevelopment Authority	242,425	3,252,250	3,237,507	-	14,743	257,168
755 South Bend Building Corporation	224,375	2,220,500	1,423,143	-	797,357	1,021,732
756 2015 Smart Streets Bond Debt Service	1,742,699	1,714,000	1,709,669	-	4,331	1,747,030
757 2015 Parks Bond Debt Service	587,763	372,981	375,582	-	(2,601)	585,162
760 2017 Eddy Street Commons Bond Debt Service	3,668,611	1,931,625	1,929,875	-	1,750	3,670,361
<b>Total Debt Service Funds</b>	<b>6,846,739</b>	<b>11,413,765</b>	<b>10,595,758</b>	<b>-</b>	<b>818,007</b>	<b>7,664,745</b>

**City of South Bend**  
**Projected Cash Balance**  
**Based on 2023 Amended Budget as of September 30, 2023**

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
<b>Capital Funds</b>						
287 Fire Department Capital	2,758,339	3,529,061	7,783,132	-	(4,254,071)	(1,495,732)
401 Coveleski Stadium Capital	814	25,004	25,474	-	(470)	345
406 Cumulative Capital Development	286,746	554,373	761,015	-	(206,642)	80,104
407 Cumulative Capital Improvement	651,096	243,226	450,996	-	(207,770)	443,326
412 Major Moves Construction	1,889,193	497,185	1,713,761	-	(1,216,576)	672,617
413 Professional Sports Convention Development Area	775,632	2,000,000	3,822,876	-	(1,822,876)	(1,047,244)
416 Morris Performing Arts Center Capital	1,912,926	-	1,926,966	-	(1,926,966)	(14,040)
450 Palais Royale Historic Preservation	93,481	15,426	35,000	-	(19,574)	73,907
451 2018 Fire Station #9 Bond Capital	316,090	-	-	-	-	316,090
453 Zoo Bond Capital	-	-	4,467,628	-	(4,467,628)	(4,467,628)
455 2021 Infrastructure Bond Capital	3,836,482	-	2,054,148	-	(2,054,148)	1,782,333
471 2017 Parks Bond Capital	4,259,726	-	2,145,521	-	(2,145,521)	2,114,204
750 Equipment/Vehicle Leasing	347,697	-	-	-	-	347,697
759 2017 Eddy Street Commons Bond Capital	25,763	-	-	-	-	25,763
<b>Total Capital Funds</b>	<b>17,153,985</b>	<b>6,864,275</b>	<b>25,186,517</b>	<b>-</b>	<b>(18,322,242)</b>	<b>(1,168,258)</b>
<b>Enterprise Funds</b>						
600 Consolidated Building	2,102,372	1,598,311	2,375,557	-	(777,246)	1,325,125
601 Parking Garages	907,380	1,101,381	1,205,868	-	(104,487)	802,893
602 Morris Performing Arts Center Operations	-	1,577,206	1,572,768	-	4,438	4,438
610 Solid Waste Operations	906,471	7,528,882	7,485,964	-	42,918	949,388
611 Solid Waste Capital	779,163	2,331,005	3,986,599	-	(1,655,594)	(876,431)
620 Water Works Operations	6,550,457	22,562,284	23,132,772	-	(570,488)	5,979,969
622 Water Works Capital	9,672,979	1,067,228	29,217,307	-	(28,150,079)	(18,477,101)
624 Water Works Customer Deposit	1,279,314	-	-	-	-	1,279,314
625 Water Works Sinking (Debt Service)	-	2,753,661	2,753,663	-	(2)	(2)
626 Water Works Bond Reserve	1,422,804	-	-	-	-	1,422,804
629 Water Works Operations & Maintenance Reserve	2,912,652	-	-	-	-	2,912,652
640 Sewer Repair Insurance	2,003,861	695,827	1,020,656	-	(324,829)	1,679,032
641 Sewage Works Operations	13,825,371	40,577,147	42,261,434	-	(1,684,287)	12,141,084
642 Sewage Works Capital	14,359,708	362,988	47,030,845	-	(46,667,857)	(32,308,149)
643 Sewage Works Operations & Maintenance Reserve	5,550,801	-	-	-	-	5,550,801
649 Sewage Sinking (Debt Service)	-	9,773,347	9,773,347	-	-	-
653 Sewage Debt Service Reserve	3,749,760	-	-	-	-	3,749,760
654 Sewage Works Customer Deposit	903,840	-	-	-	-	903,840
667 Storm Sewer	1,604,154	1,152,575	2,604,084	-	(1,451,509)	152,645
670 Century Center Operations	194,350	4,630,842	4,660,608	-	(29,766)	164,584
671 Century Center Capital	983,710	500	595,000	-	(594,500)	389,210
<b>Total Enterprise Funds</b>	<b>69,709,146</b>	<b>97,713,184</b>	<b>179,676,473</b>	<b>-</b>	<b>(81,963,289)</b>	<b>(12,254,142)</b>
<b>Internal Service Funds</b>						
222 Central Services	658,666	10,509,740	11,977,619	-	(1,467,879)	(809,214)
226 Liability Insurance	6,100,867	3,645,588	4,339,614	-	(694,026)	5,406,841
278 Police Take Home Vehicle	698,546	18,328	50,000	-	(31,672)	666,874
279 IT / Innovation / 311 Call Center	3,482,865	10,069,587	10,845,300	-	(775,713)	2,707,153
711 Self-Funded Employee Benefits	10,786,414	16,970,731	20,137,218	-	(3,166,487)	7,619,928
713 Unemployment Compensation	-	86,931	80,000	-	6,931	6,931
714 Parental Leave	226,711	301,571	253,846	-	47,725	274,436
<b>Total Internal Service Funds</b>	<b>21,954,068</b>	<b>41,602,476</b>	<b>47,683,596</b>	<b>-</b>	<b>(6,081,120)</b>	<b>15,872,949</b>
<b>Fiduciary Funds</b>						
701 Fire Pension	420,180	4,700,169	4,593,840	-	106,329	526,509
702 Police Pension	560,923	5,909,254	6,063,884	-	(154,630)	406,293
<b>Total Fiduciary Funds</b>	<b>981,103</b>	<b>10,609,423</b>	<b>10,657,724</b>	<b>-</b>	<b>(48,301)</b>	<b>932,802</b>
<b>Total City Controlled Funds</b>	<b>285,338,320</b>	<b>345,593,670</b>	<b>546,458,374</b>	<b>(550,973)</b>	<b>(201,415,678)</b>	<b>83,895,926</b>

**City of South Bend**  
**Projected Cash Balance**  
**Based on 2023 Amended Budget as of September 30, 2023**

	Beginning Cash Balance 1/1/2023	2023 Estimated Revenue	2023 Budgeted Expenditures	Plus/(Minus) Adjustments	Projected Surplus (Deficit)	Ending Cash Balance 12/31/2023
<b>Redevelopment Commission Controlled Funds</b>						
<b>Tax Increment Financing Funds</b>						
324 TIF - River West Development Area	33,713,041	18,638,955	35,630,258	-	(16,991,303)	16,721,738
422 TIF - West Washington	1,235,031	310,006	1,332,753	-	(1,022,747)	212,284
429 TIF - River East Development Area (NE Dev)	9,506,445	3,974,908	9,431,585	-	(5,456,677)	4,049,768
430 TIF - Southside Development Area #1	14,473,182	1,945,758	13,385,204	-	(11,439,446)	3,033,736
435 TIF - Douglas Road	257,579	172,781	74,175	-	98,606	356,185
436 TIF - River East Residential Area (NE Res)	5,429,968	6,130,170	7,829,204	-	(1,699,034)	3,730,934
<b>Total Tax Increment Financing Funds</b>	<b>64,615,246</b>	<b>31,172,578</b>	<b>67,683,179</b>	<b>-</b>	<b>(36,510,601)</b>	<b>28,104,645</b>
<b>Redevelopment Funds</b>						
433 Redevelopment General	3,187,994	1,988,069	2,842,366	-	(854,297)	2,333,697
439 Certified Technology Park	11,145	225	-	-	225	11,370
452 2018 TIF Park Bond Capital	2,433,236	-	2,323,378	-	(2,323,378)	109,858
454 Airport Urban Enterprise Zone	410,393	30	-	-	30	410,423
<b>Total Redevelopment Funds</b>	<b>6,042,769</b>	<b>1,988,324</b>	<b>5,165,744</b>	<b>-</b>	<b>(3,177,420)</b>	<b>2,865,348</b>
<b>Debt Service Funds</b>						
315 Airport 2003 Debt Reserve	1,040,462	-	-	-	-	1,040,462
328 SBCDA 2003 Debt Reserve	1,739,495	-	-	-	-	1,739,495
351 2018 TIF Park Bond Debt Service	1,035,750	20,902	-	-	20,902	1,056,652
352 2019 South Shore Double Tracking Debt Service	9,443	1,035,510	1,030,125	-	5,385	14,828
353 2020 TIF Library Bond Debt Service Reserve	326,944	10	-	-	10	326,954
<b>Total Debt Service Funds</b>	<b>4,152,094</b>	<b>1,056,422</b>	<b>1,030,125</b>	<b>-</b>	<b>26,297</b>	<b>4,178,391</b>
<b>Total Redevelopment Commission Funds</b>	<b>74,810,109</b>	<b>34,217,324</b>	<b>73,879,047</b>	<b>-</b>	<b>(39,661,723)</b>	<b>35,148,385</b>
<b>Grand Total</b>	<b>360,148,428</b>	<b>379,810,994</b>	<b>620,337,421</b>	<b>(550,973)</b>	<b>(241,077,401)</b>	<b>119,044,311</b>
<b>NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL</b>						



City of South Bend

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

September 30, 2023

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
<b>Under Reserve Requirement</b>									
201	Parks & Recreation	6,599,007	7,985,515	(1,386,508)	7,395,968	(8,782,476)	-5%	✗ Subsidy transfer done in February	25% of Annual expenditures
202	Motor Vehicle Highway	4,585,573	2,652,449	1,933,124	3,806,191	(1,873,067)	13%	✗	25% of Annual expenditures
404	Local Income Tax - Certified Shares	1,705,327	603,054	1,102,273	6,733,224	(5,630,950)	8%	✗ No longer used. Transferred to Fund 101.	50% of Annual expenditures
602	Morris Performing Arts Center Operations	31,052	54,249	(23,197)	157,277	(180,474)	-1%	✗	10% of Annual expenditures
610	Solid Waste Operations	(191,912)	379,422	(571,333)	748,596	(1,319,930)	-8%	✗ Subsidy transfer done in February	10% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,010,271	-	3,010,271	3,255,503	(245,232)	15%	✗ Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	665,543	21,275	644,268	1,165,152	(520,884)	14%	✗ Operations continue to rebound from shutdown	25% of Annual expenditures
701	Fire Pension	1,386,260	-	1,386,260	459,384	926,876	30%	✓ Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	1,982,949	-	1,982,949	606,388	1,376,561	33%	✓ Slightly under reserve requirement	10% of Annual expenditures
<b>Under Reserve Requirement Total</b>		<b>\$ 19,774,070</b>	<b>\$ 11,695,964</b>	<b>\$ 8,078,106</b>	<b>\$ 24,327,684</b>	<b>\$ (16,249,576)</b>			

**Meets or Exceeds Requirement**

101	General Fund	85,719,881	7,640,379	78,079,503	60,545,465	17,534,037	64%	✓ Property tax distribution received in June & Dec	50% of Annual expenditures
102	Rainy Day	11,263,702	-	11,263,702	8,717,131	2,546,571	4%	✓	3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
216	Police State Seizures	228,330	-	228,330	5,500	222,830	1038%	✓	25% of Annual expenditures
220	Law Enforcement Continuing Education	699,018	83,817	615,201	210,287	404,914	73%	✓	25% of Annual expenditures
222	Central Services	(484,631)	47,114	(531,746)	-	(531,746)	100%	✓ Charges for services came in under budget	No reserve requirement
226	Liability Insurance	5,954,179	416,767	5,537,412	2,169,807	3,367,606	128%	✓	50% of Annual expenditures
278	Police Take Home Vehicle	811,835	-	811,835	750,000	61,835	1624%	✓ One large claim in 2019, continuing to build cash reserves back up	Set dollar amount of \$750,000
289	Haz-Mat	31,878	-	31,878	2,500	29,378	319%	✓	25% of Annual expenditures
291	Indiana River Rescue	431,298	10,226	421,072	22,950	398,122	459%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	223,193	-	223,193	11,500	211,693	485%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	1,069,716	-	1,069,716	1,069,716	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	1,788,402	-	1,788,402	1,788,402	-	100%	✓	100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,069,321	-	1,069,321	1,069,321	-	100%	✓	100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	20,074	-	20,074	20,074	-	100%	✓	No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,948	-	326,948	326,948	-	100%	✓	100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	26,914,289	3,937,461	22,976,828	15,246,079	7,730,749	75%	✓	50% of Annual expenditures
433	Redevelopment General	3,529,327	624,170	2,905,157	710,592	2,194,565	102%	✓	25% of Annual expenditures
600	Consolidated Building	2,032,399	31,651	2,000,749	593,889	1,406,859	84%	✓	25% of Annual expenditures

City of South Bend

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

September 30, 2023

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
601	Parking Garages	737,503	254,788	482,715	301,467	181,248	40%	✓	25% of Annual expenditures
620	Water Works Operations	5,892,102	1,554,440	4,337,662	1,156,639	3,181,023	19%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,337,593	-	1,337,593	1,337,593	-	100%	✓	100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,463,426	-	1,463,426	1,463,426	-	100%	✓	100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,874,899	86,857	1,788,042	255,164	1,532,878	175%	✓	25% of Annual expenditures
641	Sewage Works Operations	20,683,757	1,683,136	19,000,620	2,113,072	16,887,549	45%	✓	5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	5,706,867	-	5,706,867	5,415,764	291,103	18%	✓	16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	3,855,188	-	3,855,188	3,855,188	-	100%	✓	100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,321,753	-	1,321,753	1,321,753	-	100%	✓	100% cash reserves for customer deposits
655	Project ReLeaf	468,857	-	468,857	109,871	358,985	107%	✓	25% of Annual expenditures
671	Century Center Capital	1,122,190	319,459	802,731	800,000	2,731	135%	✓	\$800,000 Minimum per Board of Managers
711	Self-Funded Employee Benefits	9,480,922	648,241	8,832,681	5,034,304	3,798,376	44%	✓	25% of Annual expenditures
714	Parental Leave	562,204	-	562,204	20,308	541,897	221%	✓	8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	965,339	-	965,339	965,339	-	100%	✓	100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	121,734	-	121,734	121,734	-	100%	✓	100% cash reserves - trust & agency funds
726	Police Distributions Payable	1,004,929	-	1,004,929	1,004,929	-	100%	✓	100% cash reserves - trust & agency funds
730	City Cemetery	31,198	-	31,198	-	31,198	100%	✓	25% of Annual expenditures
731	Bowman Cemetery	490,777	-	490,777	400,000	90,777	100%	✓	\$400,000 minimum
752	South Bend Redevelopment Authority	(471,582)	-	(471,582)	(471,582)	-	100%	✓	100% cash reserves per bond covenants
755	South Bend Building Corporation	231,995	-	231,995	231,995	-	100%	✓	100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,751,197	-	1,751,197	1,751,197	-	100%	✓	100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	465,058	-	465,058	465,058	-	100%	✓	100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,668,941	-	3,668,941	2,500,000	1,168,941	190%	✓	\$2,500,000 minimum
<b>Meets or Exceeds Requirement Total</b>		<b>\$ 204,481,895</b>	<b>\$ 17,338,506</b>	<b>\$ 187,143,389</b>	<b>\$ 123,433,379</b>	<b>\$ 63,710,009</b>			

**City of South Bend**  
**Cash Reserves Summary by Fund Status**  
**September 30, 2023**

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
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**No Reserve Requirement**

209	Studebaker-Oliver Revitalizing Grants	646,819	48,581	598,238	-	598,238	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(152,553)	115,546	(268,099)	-	(268,099)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	(61,379)	289,403	(350,783)	-	(350,783)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	(769,800)	2,184,993	(2,954,793)	-	(2,954,793)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	946,891	33,278	913,613	-	913,613	100%	✓		No reserve requirement
219	Unsafe Building	882,217	6,420	875,797	-	875,797	100%	✓		No reserve requirement
221	Rental Units Regulation	192,032	98,211	93,821	-	93,821	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	2,126,061	-	2,126,061	-	2,126,061	100%	✓		No reserve requirement
230	Code Enforcement	208,572	227,520	(18,948)	-	(18,948)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	7,648,370	-	7,648,370	-	7,648,370	100%	✓		No reserve requirement
251	Local Road & Street	2,954,202	3,962,296	(1,008,093)	-	(1,008,093)	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	66,813	1,501	65,312	-	65,312	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	189,741	10,070	179,671	-	179,671	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	10,280,477	9,612,667	667,811	-	667,811	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	(120,875)	219,213	(340,088)	-	(340,088)	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	1,417,871	1,000,000	417,871	-	417,871	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,021,349	1,562,726	(541,377)	-	(541,377)	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	4,974,366	869,763	4,104,603	-	4,104,603	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	163,029	195,106	(32,077)	-	(32,077)	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(351,214)	-	(351,214)	-	(351,214)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	31,121,678	9,143,628	21,978,050	-	21,978,050	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	(342,856)	-	(342,856)	-	(342,856)	100%	✓	Receives transfers from Fund 287 for debt services pmts	No reserve requirement
401	Coveleski Stadium Capital	9,539	396	9,143	-	9,143	100%	✓	Revenue based on stadium attendance is received in the fall	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	92,275	-	92,275	-	92,275	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	164,677	-	164,677	-	164,677	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	385,832	-	385,832	-	385,832	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	1,907,179	391,263	1,515,916	-	1,515,916	100%	✓		No reserve requirement - Capital fund - spend down to zero

City of South Bend

\* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Cash Reserves Summary by Fund Status

September 30, 2023

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
413	Professional Sports Convention Development Area	220,329	982,805	(762,476)	-	(762,476)	100%	✓	No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	(125,639)	314,936	(440,575)	-	(440,575)	100%	✓	No reserve requirement
422	TIF - West Washington	1,656,214	1,101,348	554,866	-	554,866	100%	✓	Property tax distribution received in June & Dec No reserve requirement
429	TIF - River East Development Area (NE Dev)	13,807,820	1,905,774	11,902,045	-	11,902,045	100%	✓	Property tax distribution received in June & Dec No reserve requirement
430	TIF - Southside Development Area #1	13,492,361	5,749,246	7,743,115	-	7,743,115	100%	✓	Property tax distribution received in June & Dec No reserve requirement
435	TIF - Douglas Road	485,509	-	485,509	-	485,509	100%	✓	Property tax distribution received in June & Dec No reserve requirement
436	TIF - River East Residential Area (NE Res)	5,902,513	276,877	5,625,635	-	5,625,635	100%	✓	Property tax distribution received in June & Dec No reserve requirement
439	Certified Technology Park	11,506	-	11,506	-	11,506	100%	✓	No reserve requirement
450	Palais Royale Historic Preservation	124,069	-	124,069	-	124,069	100%	✓	No reserve requirement
451	2018 Fire Station #9 Bond Capital	326,335	-	326,335	-	326,335	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	587,919	-	587,919	-	587,919	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	2,344,950	2,187,026	157,924	-	157,924	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	423,695	-	423,695	-	423,695	100%	✓	No reserve requirement
455	2021 Infrastructure Bond Capital	1,454,450	822,283	632,167	-	632,167	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	1,358,235	365,702	992,534	-	992,534	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	1,581,825	1,335,994	245,831	-	245,831	100%	✓	Receives transfers from Fund 610 as needed No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	7,080,349	1,734,433	5,345,916	-	5,345,916	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	3,629,891	-	3,629,891	-	3,629,891	100%	✓	Receives transfers from Fund 620 as needed No reserve requirement
642	Sewage Works Capital	13,355,974	2,797,803	10,558,171	-	10,558,171	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	6,162,838	-	6,162,838	-	6,162,838	100%	✓	Receives transfers from Fund 641 as needed No reserve requirement
667	Storm Sewer	2,058,810	1,169,376	889,434	-	889,434	100%	✓	No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	204,630	-	204,630	-	204,630	100%	✓	No reserve requirement
754	Industrial Revolving Fund	2,674,454	36,723	2,637,731	-	2,637,731	100%	✓	No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,765	-	25,765	-	25,765	100%	✓	No reserve requirement - Bond capital fund - spend down to zero
<b>No Reserve Requirement Total</b>		<b>\$ 144,466,991</b>	<b>\$ 50,752,907</b>	<b>\$ 93,714,085</b>	<b>\$ -</b>	<b>\$ 93,714,084</b>			
<b>Total Funds</b>		<b>\$ 368,722,957</b>	<b>\$ 79,787,376</b>	<b>\$ 288,935,581</b>	<b>\$ 147,761,063</b>	<b>\$ 141,174,517</b>			

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**September 30, 2023**

	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>City Controlled Funds</b>						
101 <b>General Fund</b>	91,728,193	3,450,491	66,274,520	527,374	25,453,673	72%
<b>Special Revenue Funds</b>						
102 Rainy Day	220,188	32,393	209,740	20,402	10,448	95%
201 Parks & Recreation	26,929,101	801,393	15,270,020	190,412	11,659,081	57%
202 Motor Vehicle Highway	11,237,420	769,226	6,347,317	323,545	4,890,103	56%
209 Studebaker-Oliver Revitalizing Grants	7,715	1,860	12,205	1,217	(4,490)	158%
210 Economic Development State Grants	-	-	-	-	-	0%
211 Dept of Community Investment Operating	4,677,425	444,322	3,288,231	395,991	1,389,194	70%
212 Dept of Community Investment Grants	2,952,342	620,296	2,783,493	26,017	168,849	94%
216 Police State Seizures	7,364	13,162	28,738	13,115	(21,374)	390%
217 Gift, Donation, Bequest	62,400	3,557	132,816	3,833	(70,416)	213%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	79,955	7,219	70,609	31,416	9,346	88%
220 Law Enforcement Continuing Education	676,642	87,629	543,625	89,096	133,017	80%
221 Rental Units Regulation	100,200	5,127	124,327	6,031	(24,127)	124%
227 Loss Recovery	8,357	6,114	32,057	774	(23,700)	384%
230 Code Enforcement	6,230,019	247,773	2,674,812	76,968	3,555,207	43%
249 Local Income Tax - Public Safety	9,498,558	844,101	10,335,267	729,237	(836,709)	109%
251 Local Road & Street	4,275,573	191,945	1,479,925	200,272	2,795,648	35%
257 LOIT Special Distribution	6	192	2,725	459	(2,719)	45424%
258 Human Rights Federal Grants	141,000	606	24,015	473	116,985	17%
263 American Rescue Plan	-	29,565	79,555	105,840	(79,555)	0%
264 COVID-19 Response	-	105,362	204,408	26,232	(204,408)	0%
265 Local Road & Bridge Grant	1,220,077	1,004,605	1,040,558	4,583	179,519	85%
266 MVH Restricted	3,131,353	281,873	2,360,965	312,762	770,388	75%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	10,567	92	594	58	9,973	6%
291 Indiana River Rescue	97,043	2,439	107,553	17,978	(10,510)	111%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	64	-	(64)	0%
299 Police Federal Drug Enforcement	26,809	128,958	145,010	27,257	(118,201)	541%
404 Local Income Tax - Certified Shares	-	-	(349,101)	772,441	349,101	0%
408 Local Income Tax - Economic Development	13,429,736	1,225,921	14,720,858	1,052,498	(1,291,122)	110%
410 Urban Development Action Grant	-	1,110	7,311	736	(7,311)	0%
655 Project ReLeaf	458,300	39,337	349,276	38,620	109,024	76%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	610	90	581	57	29	95%
731 Bowman Cemetery	9,594	1,411	9,139	889	455	95%
754 Industrial Revolving Fund	174,000	125,423	1,096,947	102,679	(922,947)	630%
<b>Debt Service Fund</b>						
312 2017 Parks Bond Debt Service	1,171,618	-	631,379	-	540,239	54%
350 2018 Fire Station #9 Bond Debt Service	342,857	-	-	-	342,857	0%
672 Century Center Energy Conservation Debt Svc	407,934	588	226,136	234	181,798	55%
752 South Bend Redevelopment Authority	3,252,250	2,878	3,063,632	463	188,618	94%
755 South Bend Building Corporation	2,220,500	186	2,220,855	145	(355)	100%
756 2015 Smart Streets Bond Debt Service	1,714,000	7	1,714,070	7	(70)	100%
757 2015 Parks Bond Debt Service	372,981	162	250,492	31,622	122,489	67%
760 2017 Eddy Street Commons Bond Debt Service	1,931,625	17	1,930,017	16	1,608	100%
<b>Total Debt Service Funds</b>	<b>11,413,765</b>	<b>3,841</b>	<b>10,036,581</b>	<b>32,487</b>	<b>1,377,184</b>	<b>88%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**September 30, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
<b>Capital Funds</b>						
287 Fire Department Capital	3,529,061	168,999	1,551,026	167,952	1,978,035	44%
401 Coveleski Stadium Capital	25,004	31,611	31,627	8	(6,623)	126%
406 Cumulative Capital Development	554,373	625	348,421	161	205,952	63%
407 Cumulative Capital Improvement	243,226	689	5,645	590	237,581	2%
412 Major Moves Construction	497,185	6,416	768,192	3,402	(271,007)	155%
413 Professional Sports Convention Development Area	2,000,000	837	1,153,397	2,153	846,603	58%
416 Morris Performing Arts Center Capital	-	26	278	26	(278)	0%
450 Palais Royale Historic Preservation	15,426	1,108	15,008	6,577	418	97%
451 2018 Fire Station #9 Bond Capital	-	939	6,077	591	(6,077)	0%
453 Zoo Bond Capital	-	6	116	23	(116)	0%
455 2021 Infrastructure Bond Capital	-	4,576	35,212	4,554	(35,212)	0%
471 2017 Parks Bond Capital	-	4,039	29,917	5,162	(29,917)	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	0	1	0	(1)	0%
<b>Total Capital Funds</b>	<b>6,864,275</b>	<b>219,872</b>	<b>3,944,919</b>	<b>191,198</b>	<b>2,919,358</b>	<b>57%</b>
<b>Enterprise Funds</b>						
600 Consolidated Building	1,598,311	148,049	1,671,663	242,201	(73,352)	105%
601 Parking Garages	1,101,381	113,733	819,718	70,641	281,663	74%
602 Morris Performing Arts Center Operations	1,577,206	14,056	151,932	38,069	1,425,274	10%
610 Solid Waste Operations	7,528,882	670,523	5,757,007	607,798	1,771,875	76%
611 Solid Waste Capital	2,331,005	508	900,682	7	1,430,323	39%
620 Water Works Operations	22,562,284	2,134,014	17,158,979	1,378,227	5,403,305	76%
622 Water Works Capital	1,067,228	21,269	54,292	22,029	1,012,936	5%
624 Water Works Customer Deposit	-	3,851	24,984	2,425	(24,984)	0%
625 Water Works Sinking (Debt Service)	2,753,661	2,752,530	2,768,416	3,765	(14,755)	101%
626 Water Works Bond Reserve	-	4,261	27,786	2,669	(27,786)	0%
629 Water Works Operations & Maintenance Reserve	-	8,657	56,054	5,452	(56,054)	0%
640 Sewer Repair Insurance	695,827	63,596	561,990	63,185	133,837	81%
641 Sewage Works Operations	40,577,147	3,711,773	32,439,065	3,260,626	8,138,082	80%
642 Sewage Works Capital	362,988	41,435	592,025	30,270	(229,037)	163%
643 Sewage Works Operations & Maintenance Reserve	-	16,412	106,267	10,337	(106,267)	0%
649 Sewage Sinking (Debt Service)	9,773,347	3,009,096	3,065,812	3,301	6,707,535	31%
653 Sewage Debt Service Reserve	-	11,087	71,787	6,983	(71,787)	0%
654 Sewage Works Customer Deposit	-	3,791	23,851	2,137	(23,851)	0%
667 Storm Sewer	1,152,575	92,467	1,105,660	89,134	46,915	96%
670 Century Center Operations	4,630,842	375,574	3,413,486	305,226	1,217,356	74%
671 Century Center Capital	500	3,457	22,028	1,824	(21,528)	4406%
<b>Total Enterprise Funds</b>	<b>97,713,184</b>	<b>13,200,137</b>	<b>70,793,483</b>	<b>6,146,305</b>	<b>26,919,700</b>	<b>72%</b>
<b>Internal Service Funds</b>						
222 Central Services	10,509,740	686,246	6,930,481	674,734	3,579,259	66%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,645,588	314,294	3,290,732	8,777	354,856	90%
278 Police Take Home Vehicle	18,328	9,554	59,463	5,122	(41,135)	324%
279 IT / Innovation / 311 Call Center	10,069,587	858,027	7,665,847	7,524	2,403,740	76%
711 Self-Funded Employee Benefits	16,970,731	1,450,719	13,801,484	1,424,865	3,169,247	81%
713 Unemployment Compensation	86,931	1,170	7,815	733	79,116	9%
714 Parental Leave	301,571	33,427	223,387	20,370	78,184	74%
<b>Total Internal Service Funds</b>	<b>41,602,476</b>	<b>3,353,437</b>	<b>31,979,209</b>	<b>2,142,126</b>	<b>9,623,267</b>	<b>77%</b>
<b>Fiduciary Funds</b>						
701 Fire Pension	4,700,169	2,029,938	4,063,321	3,115	636,848	86%
702 Police Pension	5,909,254	2,990,623	5,984,800	2,046	(75,546)	101%
<b>Total Fiduciary Funds</b>	<b>10,609,423</b>	<b>5,020,561</b>	<b>10,048,122</b>	<b>5,161</b>	<b>561,302</b>	<b>95%</b>
<b>Total City Controlled Funds</b>	<b>345,593,670</b>	<b>32,271,439</b>	<b>256,210,475</b>	<b>13,616,538</b>	<b>89,383,198</b>	<b>74%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**September 30, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Budget Balance	Percent of Budget
<b>Redevelopment Commission Controlled Funds</b>						
<b>Tax Increment Financing Funds</b>						
324 TIF - River West Development Area	18,638,955	124,543	12,165,738	53,623	6,473,217	65%
422 TIF - West Washington	310,006	4,907	277,077	2,395	32,929	89%
429 TIF - River East Development Area (NE Dev)	3,974,908	40,788	3,778,537	20,178	196,371	95%
430 TIF - Southside Development Area #1	1,945,758	43,234	1,921,838	27,080	23,920	99%
435 TIF - Douglas Road	172,781	1,396	126,959	451	45,822	73%
436 TIF - River East Residential Area (NE Res)	6,130,170	17,067	4,113,287	7,614	2,016,883	67%
<b>Total Tax Increment Financing Funds</b>	<b>31,172,578</b>	<b>231,935</b>	<b>22,383,437</b>	<b>111,341</b>	<b>8,789,142</b>	<b>72%</b>
<b>Redevelopment Funds</b>						
433 Redevelopment General	1,988,069	1,373,122	1,809,663	380,867	178,406	91%
439 Certified Technology Park	225	33	214	21	11	95%
452 2018 TIF Park Bond Capital	-	6,744	43,764	4,507	(43,764)	0%
454 Airport Urban Enterprise Zone	30	1,219	7,890	767	(7,860)	26299%
<b>Total Redevelopment Funds</b>	<b>1,988,324</b>	<b>1,381,117</b>	<b>1,861,531</b>	<b>386,162</b>	<b>126,793</b>	<b>94%</b>
<b>Debt Service Funds</b>						
315 Airport 2003 Debt Reserve	-	3,076	19,919	1,938	(19,919)	0%
328 SBCDA 2003 Debt Reserve	-	5,143	33,302	3,239	(33,302)	0%
351 2018 TIF Park Bond Debt Service	20,902	3,075	19,912	1,937	990	95%
352 2019 South Shore Double Tracking Debt Service	1,035,510	1	1,035,503	0	7	100%
353 2020 TIF Library Bond Debt Service Reserve	10	1	12	1	(2)	123%
<b>Total Debt Service Funds</b>	<b>1,056,422</b>	<b>11,297</b>	<b>1,108,648</b>	<b>7,115</b>	<b>(52,226)</b>	<b>105%</b>
<b>Total Redevelopment Commission Funds</b>	<b>34,217,324</b>	<b>1,624,350</b>	<b>25,353,615</b>	<b>504,619</b>	<b>8,863,709</b>	<b>74%</b>
<b>Grand Total</b>	<b>379,810,994</b>	<b>33,895,788</b>	<b>281,564,091</b>	<b>14,121,156</b>	<b>98,246,907</b>	<b>74%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**September 30, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>City Controlled Funds</b>							
101 General Fund	121,090,931	8,744,514	73,311,951	6,650,141	7,640,379	40,138,601	67%
<b>Special Revenue Funds</b>							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	29,583,872	2,052,383	14,664,988	1,041,941	7,985,515	6,933,369	77%
202 Motor Vehicle Highway	15,224,766	744,140	7,697,463	727,335	2,652,449	4,874,853	68%
209 Studebaker-Oliver Revitalizing Grants	74,550	500	25,408	33,487	48,581	562	99%
210 Economic Development State Grants	374,599	-	76,650	-	115,546	182,403	51%
211 Dept of Community Investment Operating	4,901,089	459,861	3,384,065	275,301	289,403	1,227,621	75%
212 Dept of Community Investment Grants	12,085,586	781,233	3,635,368	561,881	2,184,993	6,265,225	48%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	188,685	3,270	97,850	16,519	33,278	57,558	69%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	23,000	1,670	12,960	-	6,420	3,620	84%
220 Law Enforcement Continuing Education	841,148	43,838	591,177	22,904	83,817	166,154	80%
221 Rental Units Regulation	153,686	6,922	50,341	4,885	98,211	5,134	97%
227 Loss Recovery	-	-	-	-	-	-	0%
230 Code Enforcement	6,705,898	310,356	2,957,989	210,319	227,520	3,520,389	48%
249 Local Income Tax - Public Safety	9,498,558	1,095,987	5,479,937	-	-	4,018,621	58%
251 Local Road & Street	6,456,693	484,862	1,294,281	86,037	3,962,296	1,200,116	81%
257 LOIT Special Distribution	246,173	-	184,782	-	1,501	59,891	76%
258 Human Rights Federal Grants	256,015	21,270	150,247	(1,812)	10,070	95,699	63%
263 American Rescue Plan	10,291,678	-	679,011	118,361	9,612,667	-	100%
264 COVID-19 Response	641,483	24,943	260,634	6,397	219,213	161,635	75%
265 Local Road & Bridge Grant	3,328,691	1,183,276	2,105,996	-	1,000,000	222,695	93%
266 MVH Restricted	5,299,995	229,093	3,318,495	93,075	1,562,726	418,773	92%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	91,800	1,756	85,712	-	10,226	(4,138)	105%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	46,000	-	39,894	-	-	6,106	87%
404 Local Income Tax - Certified Shares	13,466,448	-	14,380,532	937,370	603,054	(1,517,138)	111%
408 Local Income Tax - Economic Development	30,492,159	1,170,444	11,352,041	1,755,293	3,937,461	15,202,656	50%
410 Urban Development Action Grant	-	-	20,000	-	-	(20,000)	0%
655 Project ReLeaf	439,485	28,196	230,300	17,806	-	209,185	52%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	823,320	2,080	67,385	1,979	36,723	719,212	13%
<b>Total Special Revenue Funds</b>	<b>151,567,375</b>	<b>8,646,082</b>	<b>72,843,507</b>	<b>5,909,079</b>	<b>34,681,669</b>	<b>44,042,201</b>	<b>71%</b>
<b>Debt Service Fund</b>							
312 2017 Parks Bond Debt Service	1,179,167	-	1,179,165	-	-	2	100%
350 2018 Fire Station #9 Bond Debt Service	342,856	-	342,856	-	-	-	100%
672 Century Center Energy Conservation Debt Svc	397,959	-	198,788	-	-	199,171	50%
752 South Bend Redevelopment Authority	3,237,507	1,350	3,793,968	20,663	-	(556,461)	117%
755 South Bend Building Corporation	1,423,143	-	2,200,768	1,350	-	(777,625)	155%
756 2015 Smart Streets Bond Debt Service	1,709,669	-	1,709,319	-	-	350	100%
757 2015 Parks Bond Debt Service	375,582	-	375,581	-	-	1	100%
760 2017 Eddy Street Commons Bond Debt Service	1,929,875	-	1,929,875	-	-	-	100%
<b>Total Debt Service Funds</b>	<b>10,595,758</b>	<b>1,350</b>	<b>11,730,320</b>	<b>22,013</b>	<b>-</b>	<b>(1,134,562)</b>	<b>111%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances



**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**September 30, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Capital Funds</b>							
287 Fire Department Capital	7,783,132	47,654	5,250,116	167,231	195,106	2,337,909	70%
401 Coveleski Stadium Capital	25,474	-	26,325	-	396	(1,247)	105%
406 Cumulative Capital Development	761,015	41,667	545,341	107,261	-	215,674	72%
407 Cumulative Capital Improvement	450,996	25,000	200,996	230,612	-	250,000	45%
412 Major Moves Construction	1,713,761	185,302	441,005	545,148	391,263	881,493	49%
413 Professional Sports Convention Development Area	3,822,876	-	2,683,782	2,033	982,805	156,289	96%
416 Morris Performing Arts Center Capital	1,926,966	21,653	1,348,496	2,281,494	314,936	263,535	86%
450 Palais Royale Historic Preservation	35,000	-	-	-	-	35,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	4,467,628	590,154	3,880,030	153,408	-	587,597	87%
455 2021 Infrastructure Bond Capital	2,054,148	183,473	737,857	179,807	822,283	494,008	76%
471 2017 Parks Bond Capital	2,145,521	-	779,540	112,922	365,702	1,000,279	53%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
<b>Total Capital Funds</b>	<b>25,186,517</b>	<b>1,094,901</b>	<b>15,893,488</b>	<b>3,779,915</b>	<b>3,072,491</b>	<b>6,220,537</b>	<b>75%</b>
<b>Enterprise Funds</b>							
600 Consolidated Building	2,375,557	163,577	1,756,654	109,769	31,651	587,253	75%
601 Parking Garages	1,205,868	96,010	814,747	49,194	254,788	136,333	89%
602 Morris Performing Arts Center Operations	1,572,768	125,725	1,051,323	83,714	54,249	467,196	70%
610 Solid Waste Operations	7,485,964	516,897	5,969,799	397,841	379,422	1,136,744	85%
611 Solid Waste Capital	3,986,599	-	900,884	128,665	1,335,994	1,749,721	56%
620 Water Works Operations	23,132,772	4,113,528	15,018,357	945,925	1,554,440	6,559,975	72%
622 Water Works Capital	29,217,307	47,171	3,744,148	776,208	1,734,433	23,738,726	19%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,753,663	-	178,681	-	-	2,574,982	6%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,020,656	88,188	641,399	30,044	86,857	292,400	71%
641 Sewage Works Operations	42,261,434	4,956,925	25,125,969	1,082,694	1,683,136	15,452,328	63%
642 Sewage Works Capital	47,030,845	610,535	2,625,455	392,676	2,797,803	41,607,587	12%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	9,773,347	-	539,302	6,878,882	-	9,234,045	6%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	2,604,084	14,386	318,592	11,098	1,169,376	1,116,116	57%
670 Century Center Operations	4,660,608	436,969	3,397,639	305,198	21,275	1,241,694	73%
671 Century Center Capital	595,000	75,586	149,409	-	319,459	126,133	79%
<b>Total Enterprise Funds</b>	<b>179,676,473</b>	<b>11,245,498</b>	<b>62,232,356</b>	<b>11,191,909</b>	<b>11,422,882</b>	<b>106,021,233</b>	<b>41%</b>
<b>Internal Service Funds</b>							
222 Central Services	11,977,619	839,856	7,876,933	566,969	47,114	4,053,572	66%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,339,614	158,360	2,654,228	369,161	416,767	1,268,619	71%
278 Police Take Home Vehicle	50,000	-	-	-	-	50,000	0%
279 IT / Innovation / 311 Call Center	10,845,300	589,622	7,414,869	564,235	869,763	2,560,667	76%
711 Self-Funded Employee Benefits	20,137,218	1,141,090	15,012,826	1,383,709	648,241	4,476,151	78%
713 Unemployment Compensation	80,000	-	-	-	-	80,000	0%
714 Parental Leave	253,846	21,587	72,737	6,390	-	181,109	29%
<b>Total Internal Service Funds</b>	<b>47,683,596</b>	<b>2,750,514</b>	<b>33,031,593</b>	<b>2,890,464</b>	<b>1,981,886</b>	<b>12,670,118</b>	<b>73%</b>
<b>Fiduciary Funds</b>							
701 Fire Pension	4,593,840	334,116	3,038,046	334,654	-	1,555,794	66%
702 Police Pension	6,063,884	509,473	4,619,921	500,668	-	1,443,963	76%
<b>Total Fiduciary Funds</b>	<b>10,657,724</b>	<b>843,589</b>	<b>7,657,967</b>	<b>835,321</b>	<b>-</b>	<b>2,999,757</b>	<b>72%</b>
<b>Total City Controlled Funds</b>	<b>546,458,374</b>	<b>33,326,448</b>	<b>276,701,182</b>	<b>31,278,841</b>	<b>58,799,306</b>	<b>210,957,885</b>	<b>61%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**September 30, 2023**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Redevelopment Commission Controlled Funds</b>							
<b>Tax Increment Financing Funds</b>							
324 TIF - River West Development Area	35,630,258	1,084,950	16,908,366	814,359	9,143,628	9,578,263	73%
422 TIF - West Washington	1,332,753	100,000	118,486	61,242	1,101,348	112,919	92%
429 TIF - River East Development Area (NE Dev)	9,431,585	1,675,928	3,158,491	65,236	1,905,774	4,367,320	54%
430 TIF - Southside Development Area #1	13,385,204	1,945,239	4,671,120	519,770	5,749,246	2,964,838	78%
435 TIF - Douglas Road	74,175	-	-	-	-	74,175	0%
436 TIF - River East Residential Area (NE Res)	7,829,204	5,452	5,065,393	-	276,877	2,486,934	68%
<b>Total Tax Increment Financing Funds</b>	<b>67,683,179</b>	<b>4,811,568</b>	<b>29,921,856</b>	<b>1,460,607</b>	<b>18,176,874</b>	<b>19,584,449</b>	<b>71%</b>
<b>Redevelopment Funds</b>							
433 Redevelopment General	2,842,366	32,788	2,067,076	-	624,170	151,119	95%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	2,323,378	-	7,480	-	2,187,026	128,872	94%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
<b>Total Redevelopment Funds</b>	<b>5,165,744</b>	<b>32,788</b>	<b>2,074,556</b>	<b>-</b>	<b>2,811,196</b>	<b>279,991</b>	<b>95%</b>
<b>Debt Service Funds</b>							
315 Airport 2003 Debt Reserve	-	-	-	-	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	-	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	-	1,030,125	-	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	8	-	-	(8)	0%
<b>Total Debt Service Funds</b>	<b>1,030,125</b>	<b>-</b>	<b>1,030,133</b>	<b>-</b>	<b>-</b>	<b>(8)</b>	<b>100%</b>
<b>Total Redevelopment Commission Funds</b>	<b>73,879,047</b>	<b>4,844,357</b>	<b>33,026,546</b>	<b>1,460,607</b>	<b>20,988,070</b>	<b>19,864,432</b>	<b>73%</b>
<b>Grand Total</b>	<b>620,337,421</b>	<b>38,170,805</b>	<b>309,727,727</b>	<b>32,739,448</b>	<b>79,787,376</b>	<b>230,822,317</b>	<b>63%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Taxes</b>															
<b>Property Taxes</b>															
Civil City	-	-	-	-	-	34,279,241	-	-	-	-	-	-	34,279,241	61,612,480	56%
TIF Districts	-	-	-	-	-	20,752,073	-	-	-	-	-	-	20,752,073	29,771,076	70%
<b>Sub Total</b>	-	-	-	-	-	55,031,314	-	-	-	-	-	-	55,031,314	91,383,556	60%
<b>Local Income Tax</b>															
LIT Certified Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT for Economic Development	-	2,289,499	1,144,749	1,144,749	1,144,749	5,068,619	1,144,749	1,144,749	1,144,749	-	-	-	14,226,614	13,151,291	108%
LIT for Public Safety	-	1,642,630	821,315	821,315	821,315	3,656,452	821,315	821,315	821,315	-	-	-	10,226,970	9,488,558	108%
LIT for Redevelopment	-	-	2	1	1	1	1	1	1	-	-	-	7	100	7%
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	-	3,932,128	1,966,066	1,966,065	1,966,065	8,725,072	1,966,065	1,966,065	1,966,065	-	-	-	24,453,591	22,639,949	108%
<b>Total Taxes</b>	-	<b>3,932,128</b>	<b>1,966,066</b>	<b>1,966,065</b>	<b>1,966,065</b>	<b>63,756,386</b>	<b>1,966,065</b>	<b>1,966,065</b>	<b>1,966,065</b>	-	-	-	<b>79,484,905</b>	<b>114,023,505</b>	<b>70%</b>
<b>Intergovernmental Revenue</b>															
<b>State Shared Revenue</b>															
Auto Excise Tax	-	-	-	-	-	1,828,292	-	-	-	-	-	-	1,828,292	3,912,501	47%
Commercial Vehicle Tax	-	-	-	-	-	496,430	-	-	-	-	-	-	496,430	926,798	54%
Liquor Excise Tax	-	-	41,126	-	-	28,463	-	-	-	-	-	-	69,589	90,000	77%
Liquor Gallonage Tax	68,600	-	-	56,323	-	-	63,741	-	-	-	-	-	188,664	253,106	75%
Cigarette Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	269,374	0%
Gasoline Tax	549,966	531,102	573,689	567,837	596,866	541,144	566,020	-	558,778	-	-	-	4,485,402	6,026,170	74%
Wheel Tax	138,303	108,237	298,623	73,828	194,978	-	181,541	393,076	181,479	-	-	-	1,570,067	2,100,000	75%
PSCDA Tax	245,396	249,227	125,515	281,854	181,681	58,172	-	-	-	-	-	-	1,141,845	2,000,000	57%
State Pension Subsidy	-	-	-	-	-	5,027,561	-	-	5,020,561	-	-	-	10,048,122	10,600,000	95%
<b>Sub Total</b>	1,002,266	888,566	1,038,954	979,842	973,525	7,980,062	811,302	393,076	5,760,818	-	-	-	19,828,411	26,177,949	76%
<b>Local Government Shared Revenue</b>															
Hotel Motel Tax	858,937	381,500	-	-	192,500	-	637,500	-	-	-	-	-	2,070,437	2,655,937	78%
<b>Grants</b>															
Federal Grants	945,518	147,536	151,090	297,515	79,988	68,218	1,076,042	277,682	1,983,008	-	-	-	5,026,597	4,616,255	109%
State Grants	93,000	-	200,000	8,636	-	-	-	-	69,783	-	-	-	371,419	295,000	126%
<b>Sub Total</b>	1,038,518	147,536	351,090	306,151	79,988	68,218	1,076,042	277,682	2,052,791	-	-	-	5,398,016	4,911,255	110%
<b>Other Intergovernmental</b>															
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Federal Seized Drug	328	346	1,577	12,833	207	226	220	(2,020)	128,717	-	-	-	142,434	25,000	570%
State Seized Drug	3,347	5,602	399	1,550	-	665	-	654	12,541	-	-	-	24,758	5,000	495%
<b>Sub Total</b>	3,674	5,948	1,976	14,383	207	891	220	28,634	141,258	-	-	-	197,192	110,000	179%
<b>Total Intergovernmental Revenue</b>	<b>2,903,395</b>	<b>1,423,550</b>	<b>1,392,020</b>	<b>1,300,377</b>	<b>1,246,220</b>	<b>8,049,171</b>	<b>2,525,065</b>	<b>699,392</b>	<b>7,954,867</b>	-	-	-	<b>27,494,056</b>	<b>33,855,141</b>	<b>81%</b>
<b>Licenses &amp; Permits</b>															
<b>Business</b>															
Business Licenses	25,904	24,943	17,950	9,983	9,638	5,509	3,787	2,036	1,063	-	-	-	100,810	104,025	97%
Taxi Cab Licensing	110	-	55	520	380	330	55	162	315	-	-	-	1,927	2,500	77%
<b>Sub Total</b>	26,014	24,943	18,005	10,503	10,018	5,839	3,842	2,198	1,378	-	-	-	102,737	106,525	96%
<b>Nonbusiness</b>															
Lawn Parking	170	225	180	123	90	385	928	5,695	1,706	-	-	-	9,501	10,000	95%
Engineering	18,135	2,335	4,305	9,090	8,600	8,160	3,735	7,415	6,270	-	-	-	68,045	140,000	49%
Right-of-Way Closures	100	100	150	200	475	300	600	450	200	-	-	-	2,575	1,500	172%
Park Food Sales Permit	-	53	26	-	-	-	-	53	26	-	-	-	158	-	NA
Fire Dept-Building Plan Review	1,963	1,711	1,768	1,075	1,445	3,350	2,372	2,481	1,516	-	-	-	17,681	24,000	74%
Building Department	191,978	118,112	142,759	133,979	166,398	355,220	224,393	151,347	141,713	-	-	-	1,625,901	1,562,200	104%
SBARC - Pet Licenses	2,175	2,885	1,735	2,635	2,480	2,050	2,150	1,625	1,465	-	-	-	19,200	37,000	52%
<b>Sub Total</b>	214,521	125,421	150,924	147,102	179,488	369,465	234,178	169,066	152,897	-	-	-	1,743,061	1,774,700	98%
<b>Total Licenses &amp; Permits</b>	<b>240,534</b>	<b>150,364</b>	<b>168,928</b>	<b>157,605</b>	<b>189,506</b>	<b>375,303</b>	<b>238,020</b>	<b>171,264</b>	<b>154,274</b>	-	-	-	<b>1,845,798</b>	<b>1,881,225</b>	<b>98%</b>

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>General Government</b>															
Plan Commission Charges	100	150	350	250	250	200	-	150	150	-	-	-	1,600	4,100	39%
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	0%
Historic Preserv Certificate of Approval	140	80	120	200	60	360	120	280	200	-	-	-	1,560	2,000	78%
IT Services	-	-	-	-	-	-	436	450	421	-	-	-	1,307	-	NA
<b>Sub Total</b>	<b>240</b>	<b>230</b>	<b>470</b>	<b>450</b>	<b>310</b>	<b>560</b>	<b>556</b>	<b>880</b>	<b>771</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,467</b>	<b>7,300</b>	<b>61%</b>
<b>Public Safety</b>															
Accident Report Copies	6,350	6,597	6,362	7,174	4,074	9,000	7,235	7,595	3,469	-	-	-	57,857	81,000	71%
Traffic Signal Maintenance	4,981	2,668	4,753	13,974	5,586	4,481	10,289	14,237	3,756	-	-	-	64,726	150,000	43%
EMS Special Event Coverage	698	957	-	49,734	8,872	16,776	2,124	-	28,681	-	-	-	107,843	150,000	72%
Regional Academy Tuition	3,350	6,700	1,700	100	550	-	-	-	-	-	-	-	12,400	20,000	62%
River Rescue School Tuition	27,750	10,400	6,750	750	27,700	12,000	5,850	7,200	1,200	-	-	-	99,600	90,000	111%
Fire Training Center Tuition	43,020	-	-	-	-	-	-	-	9,420	-	-	-	52,439	50,000	105%
Emergency Medical Service	319,776	377,033	345,688	295,910	290,576	375,475	372,198	558,605	463,251	-	-	-	3,398,511	3,000,000	113%
Medicaid Reimbursements	-	-	-	-	-	459,748	-	-	5,341	-	-	-	465,090	443,000	105%
EMS for County	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,446	168,446	-	-	-	1,516,014	2,021,345	75%
Hazmat Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Police Special Event Coverage	-	-	-	-	-	1,408	8,168	-	-	-	-	-	9,576	15,000	64%
Crime Lab Services	525	6,975	331	350	2,613	50	750	463	750	-	-	-	12,806	10,000	128%
EMS Late Payment Interest	-	6,177	563	305	(151)	-	-	-	-	-	-	-	6,894	15,000	46%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
<b>Sub Total</b>	<b>574,896</b>	<b>585,954</b>	<b>534,593</b>	<b>536,743</b>	<b>508,266</b>	<b>1,047,384</b>	<b>575,061</b>	<b>756,545</b>	<b>684,314</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,803,755</b>	<b>6,055,845</b>	<b>96%</b>
<b>Culture &amp; Recreation</b>															
Morris Performing Arts Center	12,523	5,993	26,059	8,159	13,472	14,857	13,577	10,394	13,697	-	-	-	118,731	1,517,795	8%
Palais Royale Ballroom	15,558	13,434	21,743	6,805	8,945	12,592	9,360	9,527	8,717	-	-	-	106,680	166,840	64%
Parks & Recreation	325,520	140,280	170,183	182,683	384,368	426,133	425,281	407,197	288,572	-	-	-	2,750,216	2,856,696	96%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	31,611	-	-	-	31,611	25,000	126%
Century Center	177,285	166,851	117,156	118,745	193,131	215,608	64,234	573,957	347,139	-	-	-	1,974,107	3,167,000	62%
<b>Sub Total</b>	<b>530,886</b>	<b>326,559</b>	<b>335,142</b>	<b>316,392</b>	<b>599,915</b>	<b>669,191</b>	<b>512,451</b>	<b>1,001,074</b>	<b>689,735</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,981,345</b>	<b>7,733,331</b>	<b>64%</b>
<b>Highways &amp; Streets</b>															
Sale of Signs/Materials	-	195	-	-	-	-	-	-	-	-	-	-	195	3,300	6%
Special Events	-	-	-	-	-	3,112	6,223	-	-	-	-	-	9,336	1,500	622%
<b>Sub Total</b>	<b>-</b>	<b>195</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,112</b>	<b>6,223</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,531</b>	<b>4,800</b>	<b>199%</b>
<b>Sanitation</b>															
Trash Collection/Residential	531,644	530,672	540,430	540,485	567,598	542,339	511,922	539,443	539,771	-	-	-	4,844,304	6,342,000	76%
Trash Collection/Commercial	11,479	11,094	11,345	11,450	12,052	11,287	10,550	11,297	11,380	-	-	-	101,936	134,654	76%
Trash Collection/Apt 2 Units	4,334	4,391	4,440	4,479	5,076	4,509	3,901	4,496	4,507	-	-	-	40,132	56,106	72%
Trash Collection/Apt 3 Units	2,047	2,087	2,121	2,105	2,349	2,147	1,900	2,169	2,169	-	-	-	19,093	25,809	74%
Trash Collection/Apt 4 Units	2,632	2,691	2,706	2,657	2,834	2,767	2,585	2,782	2,793	-	-	-	24,446	31,419	78%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	50,495	0%
Trash Collection/Special Pickup	1,900	1,843	2,080	3,000	3,700	3,940	2,280	1,840	2,480	-	-	-	23,063	32,000	72%
Trash Collection/Yard Waste Pickup	40	20	-	-	60	(30)	30	10	70	-	-	-	200	600	33%
Misc/Additional Trash Totes	(532)	(1,378)	(166)	(257)	(676)	(865)	(848)	(645)	(402)	-	-	-	(5,769)	-	NA
Misc/Return Trip Customer Error	810	760	830	1,290	1,160	800	820	670	810	-	-	-	7,950	13,200	60%
Misc/Contamination Fee	-	-	-	-	315	580	185	310	3,600	-	-	-	4,990	1,300	384%
Misc/Tote Replacement Fee	240	650	500	350	648	413	216	753	949	-	-	-	4,719	5,000	94%
Misc/Trash Start Fee	3,950	3,290	4,050	4,210	3,720	4,440	5,700	3,080	3,300	-	-	-	35,740	40,800	88%
Misc/Yard Waste Totes	125	117	128	95,863	100,378	97,220	93,413	97,875	98,078	-	-	-	583,198	738,720	79%
<b>Sub Total</b>	<b>558,669</b>	<b>556,236</b>	<b>568,464</b>	<b>665,633</b>	<b>699,213</b>	<b>669,547</b>	<b>632,655</b>	<b>664,081</b>	<b>669,506</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,684,003</b>	<b>7,472,103</b>	<b>76%</b>

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Utilities - Water</b>															
Metered Sales/Residential	694,651	611,305	632,763	654,368	664,112	923,730	779,443	757,729	813,114	-	-	-	6,531,214	8,875,582	74%
Metered Sales/Commercial	196,288	182,749	195,827	201,245	214,628	230,983	205,883	222,394	224,786	-	-	-	1,874,783	2,817,358	67%
Metered Sales/Industrial	32,940	30,968	32,184	31,613	30,308	36,534	34,044	35,273	28,785	-	-	-	292,647	539,299	54%
Metered Sales/Multi Family	108,722	95,633	101,723	103,620	109,193	122,705	105,569	104,897	112,042	-	-	-	964,105	1,345,941	72%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	7,775	0%
Metered Sales/Institution	11,783	11,259	10,983	10,930	11,918	13,006	11,746	10,898	12,091	-	-	-	104,614	145,898	72%
Public Fire Protection	216,114	211,219	219,613	219,497	235,349	237,101	203,961	219,989	220,052	-	-	-	1,982,895	2,835,874	70%
Private Fire Protection	38,792	38,846	40,153	40,223	44,334	40,818	35,359	40,241	40,305	-	-	-	359,072	533,279	67%
Sales to Public Authorities	30,852	31,072	31,366	33,606	54,956	49,020	32,466	45,334	47,704	-	-	-	356,376	314,117	113%
Irrigation Sales	(2,100)	203	494	457	176,273	354,714	336,100	322,630	334,333	-	-	-	1,523,106	1,504,848	101%
Other Water/Misc Service	34,181	28,480	29,304	23,763	29,860	26,039	56,763	36,471	32,111	-	-	-	296,972	517,040	57%
Backflow Prevention Insp.	10,150	15,600	18,425	18,500	12,600	9,225	13,575	11,250	7,375	-	-	-	116,700	176,827	66%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	150	-	525	-	150	150	225	150	150	-	-	-	1,500	5,000	30%
Penalties (Forfeit Disc.)	6,707	9,199	8,568	5,030	9,292	7,392	12,418	10,444	4,526	-	-	-	73,576	44,000	167%
Water Leak Insurance	90,788	86,435	88,736	88,714	99,400	95,359	90,190	94,830	94,977	-	-	-	829,430	1,156,387	72%
System Development Fee	436	436	2,146	436	(140,766)	18,467	9,413	3,428	863	-	-	-	(105,143)	210,000	-50%
Sub Total	1,470,453	1,353,404	1,412,809	1,432,003	1,551,606	2,165,244	1,927,156	1,915,958	1,973,214	-	-	-	15,201,847	21,029,225	72%
<b>Utilities - Sewage</b>															
Metered Sales/Residential	1,851,371	1,757,666	1,791,030	1,802,336	1,882,995	1,856,898	1,748,132	1,812,520	1,834,946	-	-	-	16,337,893	20,854,234	78%
Metered Sales/Commercial	685,294	680,195	676,739	685,884	743,878	747,482	711,433	809,332	746,661	-	-	-	6,486,899	7,879,559	82%
Metered Sales/Industrial	428,166	479,201	471,918	540,790	466,372	499,302	468,137	476,616	524,551	-	-	-	4,355,051	5,617,830	78%
Metered Sales/Multi Family	269,061	251,003	261,460	282,616	314,308	280,674	223,326	263,532	265,198	-	-	-	2,411,176	3,278,502	74%
Metered Sales/Institution	30,121	28,177	27,816	28,171	29,901	30,682	28,626	27,490	30,073	-	-	-	261,057	311,631	84%
Sales to Public Authority	83,134	84,117	83,895	83,637	134,906	103,753	58,135	96,706	109,309	-	-	-	837,591	1,169,653	72%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	265,919	0%
Penalties (Forfeit Disc.)	40,991	51,306	49,456	28,780	80,514	43,136	64,283	51,789	32,720	-	-	-	442,975	353,894	125%
Dumping Fees	4,340	2,205	1,435	2,345	4,638	3,850	5,338	3,798	4,148	-	-	-	32,095	23,921	134%
Laboratory Service Fees	-	1,950	1,800	-	1,950	3,900	-	6,850	1,800	-	-	-	18,250	1,622	1125%
Discharge Permit Fees	1,010	1,000	-	3,094	-	-	750	-	250	-	-	-	6,104	5,949	103%
System Development Fee	19	1,050	5,172	2,080	161,808	54,636	22,690	7,233	(1,012)	-	-	-	253,675	339,000	75%
Sewer System Finance Charge	-	-	-	-	-	-	-	-	2,061	-	-	-	2,061	-	NA
Sewer Repair Insurance	50,366	48,031	49,354	49,406	51,700	49,310	46,957	49,055	49,330	-	-	-	443,509	579,500	77%
Sewer Repair Deductible	9,061	9,352	9,697	8,999	10,058	10,072	7,836	8,645	8,770	-	-	-	82,489	80,000	103%
UAP Assistance Fee	78,831	78,093	78,387	78,277	82,106	78,395	74,426	78,438	78,546	-	-	-	705,498	840,000	84%
UAP Credit (Contra)	(75,240)	(78,049)	(68,540)	(20,565)	(63,051)	(61,289)	(60,813)	(66,388)	(67,203)	-	-	-	(561,135)	(840,000)	67%
RINS Credits	-	-	-	-	-	-	-	64,236	-	-	-	-	64,236	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	21,817	21,343	21,882	21,851	22,297	22,861	21,662	22,331	23,013	-	-	-	199,057	-	NA
Sub Total	3,478,341	3,416,640	3,461,500	3,597,699	3,924,377	3,723,662	3,420,917	3,712,181	3,643,162	-	-	-	32,378,478	40,761,214	79%
<b>Utilities - Other</b>															
Storm Water Fees	88,428	84,827	86,363	86,418	91,343	86,923	81,745	86,633	86,728	-	-	-	779,408	1,147,200	68%
Clean Air/ReLeaf (Leaf Pickup)	38,665	37,095	37,786	37,789	39,658	37,956	35,853	37,822	37,847	-	-	-	340,472	451,610	75%
Sub Total	127,093	121,922	124,150	124,207	131,001	124,879	117,598	124,455	124,575	-	-	-	1,119,880	1,598,810	70%
<b>Organic Resources</b>															
Yard Waste Drop-Off	1,781	24,253	4,062	11,538	16,700	12,998	14,146	13,826	9,577	-	-	-	108,881	94,528	115%
Mulch/Compost Sales	720	456	570	8,447	13,738	9,817	3,331	3,347	3,195	-	-	-	43,621	62,058	70%
Sub Total	2,501	24,709	4,632	19,985	30,438	22,815	17,476	17,173	12,772	-	-	-	152,501	156,586	97%

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Animal Resource Center</b>															
Pet Impound Reclaim Fee	200	75	460	210	140	240	225	105	310	-	-	-	1,965	6,300	31%
Pet Adoption Fees	1,852	1,955	1,105	1,850	1,332	1,234	885	1,595	912	-	-	-	12,720	25,000	51%
Pick Up Fees	80	-	120	160	-	160	40	40	160	-	-	-	760	500	152%
Pet Micro Chipping	260	160	420	340	360	320	420	300	260	-	-	-	2,840	3,600	79%
Vet Expenses	55	68	90	72	160	65	415	83	125	-	-	-	1,133	3,100	37%
Pet Euthanasia	-	80	-	20	-	-	60	40	20	-	-	-	220	100	220%
Animal Surrenders	1,046	680	780	600	600	720	600	1,010	620	-	-	-	6,656	8,000	83%
Cremation	371	746	153	164	864	1,056	390	495	495	-	-	-	4,734	2,200	215%
Rabies Specimen Prep	30	-	180	-	60	90	-	60	60	-	-	-	480	500	96%
Boarding	45	150	100	-	-	-	-	-	150	-	-	-	445	1,000	45%
<b>Sub Total</b>	<b>3,939</b>	<b>3,914</b>	<b>3,408</b>	<b>3,416</b>	<b>3,516</b>	<b>3,885</b>	<b>3,035</b>	<b>3,728</b>	<b>3,112</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,952</b>	<b>50,300</b>	<b>64%</b>
<b>Other</b>															
DCI Staff Contracts	12,500	-	58,250	-	-	127,643	14,213	-	131,500	-	-	-	344,106	1,428,543	24%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	42,792	138,990	76,640	41,259	118,482	80,767	87,582	65,006	103,016	-	-	-	754,534	1,039,750	73%
Parking-Century Center	15,810	12,030	20,965	6,487	5,900	2,184	4,995	9,025	21,380	-	-	-	98,776	110,000	90%
Central Services-Internal Customers	670,184	685,730	840,235	678,029	731,156	683,324	818,105	784,583	644,633	-	-	-	6,535,981	9,835,779	66%
Central Services-External Customers	21,741	11,415	36,368	24,419	28,982	29,065	25,948	30,115	27,964	-	-	-	236,018	426,128	55%
Employee & Employer Assessments	1,807,274	1,453,301	1,442,203	1,434,863	1,444,928	1,434,578	1,429,661	1,433,733	1,428,050	-	-	-	13,308,591	16,845,546	79%
<b>Sub Total</b>	<b>2,570,301</b>	<b>2,301,466</b>	<b>2,474,661</b>	<b>2,185,058</b>	<b>2,329,448</b>	<b>2,357,562</b>	<b>2,380,504</b>	<b>2,322,463</b>	<b>2,356,543</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,278,006</b>	<b>29,685,746</b>	<b>72%</b>
<b>Total Charges for Services</b>	<b>9,317,319</b>	<b>8,691,228</b>	<b>8,919,828</b>	<b>8,881,584</b>	<b>9,778,090</b>	<b>10,787,840</b>	<b>9,593,633</b>	<b>10,518,537</b>	<b>10,157,705</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86,645,765</b>	<b>114,555,260</b>	<b>76%</b>
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>General</b>															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Court Fees	1,851	1,851	-	1,515	-	-	-	-	-	-	-	-	5,218	10,000	52%
Zoning Appeals Application Fee	400	1,550	3,725	2,025	3,250	700	3,625	1,325	1,450	-	-	-	18,050	11,250	160%
Zoning Admin Fees	1,350	910	1,800	1,050	2,360	1,920	1,150	2,200	1,460	-	-	-	14,200	13,950	102%
Zoning Admin Fines	270	680	900	440	-	1,050	-	-	-	-	-	-	3,340	-	NA
Tax Abatement Admin Fees	-	250	4,129	1,729	2,068	5,152	7,145	250	1,829	-	-	-	22,552	10,000	226%
Test Filing Fees	1,250	400	1,550	1,200	400	1,850	850	850	200	-	-	-	8,550	8,000	107%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	<b>7,671</b>	<b>5,641</b>	<b>15,204</b>	<b>8,959</b>	<b>10,678</b>	<b>13,272</b>	<b>13,770</b>	<b>6,675</b>	<b>6,989</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>88,860</b>	<b>81,950</b>	<b>108%</b>
<b>Code Enforcement</b>															
Rental Unit Safety Fees	24,364	10,111	50,888	8,000	7,590	2,250	11,000	1,750	4,500	-	-	-	120,452	100,000	120%
Demolition & Boarding	3,902	13,443	2,141	604	1,752	4,398	683	1,204	2,340	-	-	-	30,466	45,000	68%
Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000	0%
Environmental Violations	21,513	8,326	17,172	4,775	12,002	20,564	10,632	11,726	12,160	-	-	-	118,870	165,000	72%
Ordinance Violation	2,131	2,184	3,318	2,114	6,985	12,614	3,145	7,214	4,041	-	-	-	43,747	27,500	159%
Animal Ordinance Violation	15,700	19,287	2,333	1,832	2,025	4,771	113	158	1,184	-	-	-	47,403	25,000	190%
Forfeitures-Civil Penalties	-	-	-	-	500	1,000	-	-	-	-	-	-	1,500	117,500	1%
s/F/ Forfeitures-Chronic Problem	-	-	-	-	-	-	-	250	-	-	-	-	250	-	NA
<b>Sub Total</b>	<b>67,929</b>	<b>53,455</b>	<b>77,309</b>	<b>17,425</b>	<b>30,899</b>	<b>45,647</b>	<b>25,903</b>	<b>22,682</b>	<b>24,295</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>365,546</b>	<b>504,900</b>	<b>72%</b>
<b>Parking</b>															
Street Parking Fines	3,305	3,665	4,300	5,173	5,560	6,200	7,972	9,870	9,020	-	-	-	55,064	55,500	99%

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>Public Safety</b>															
False Alarms Fine	8,452	10,639	4,825	4,199	10,800	3,749	5,884	7,865	11,473	-	-	-	67,885	80,000	85%
Noise Ordinance	75	640	2,675	289	466	150	50	5,211	-	-	-	-	9,557	1,000	956%
Curfew Violation	-	-	25	-	-	50	25	25	-	-	-	-	125	200	63%
Impound Towing Fees	640	810	640	590	970	660	950	980	870	-	-	-	7,110	10,000	71%
<b>Sub Total</b>	<b>9,167</b>	<b>12,089</b>	<b>8,165</b>	<b>5,078</b>	<b>12,236</b>	<b>4,609</b>	<b>6,909</b>	<b>14,081</b>	<b>12,343</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84,677</b>	<b>91,200</b>	<b>93%</b>
<b>Total Fines, Forfeitures, &amp; Fees</b>	<b>88,073</b>	<b>74,850</b>	<b>104,979</b>	<b>36,635</b>	<b>59,373</b>	<b>69,728</b>	<b>54,554</b>	<b>53,308</b>	<b>52,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>594,147</b>	<b>733,550</b>	<b>81%</b>
<b>Other Income</b>															
<b>Miscellaneous Revenue</b>															
Sale of Scrap Metal	40	2,511	5,752	2,238	130	1,910	39	3,912	176	-	-	-	16,707	21,425	78%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	80,242	0%
Origination Fees	-	-	12,426	3,264	10,000	6,000	7,000	-	-	-	-	-	38,690	7,000	553%
Loan Servicing Fees	6,126	10,825	14,107	7,018	5,158	24,490	5,193	10,230	648	-	-	-	83,794	15,000	559%
<b>Sub Total</b>	<b>8,393</b>	<b>13,870</b>	<b>42,789</b>	<b>14,317</b>	<b>49,263</b>	<b>33,888</b>	<b>14,028</b>	<b>556,835</b>	<b>1,395</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>734,777</b>	<b>457,395</b>	<b>161%</b>
<b>Bank Account Interest</b>	<b>14,778</b>	<b>614,506</b>	<b>928,888</b>	<b>784,408</b>	<b>577,886</b>	<b>739,074</b>	<b>976,984</b>	<b>991,711</b>	<b>1,052,386</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,680,620</b>	<b>3,443,910</b>	<b>194%</b>
<b>Rental of Property</b>	<b>12,056</b>	<b>216</b>	<b>38,482</b>	<b>6,433</b>	<b>100</b>	<b>12,306</b>	<b>90</b>	<b>28,153</b>	<b>6,028</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103,864</b>	<b>133,724</b>	<b>78%</b>
<b>Donations</b>	<b>1,483</b>	<b>1,084</b>	<b>1,546,317</b>	<b>3,031</b>	<b>1,512</b>	<b>358,826</b>	<b>9,823</b>	<b>11,084</b>	<b>2,744,653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,677,812</b>	<b>7,603,000</b>	<b>62%</b>
<b>3rd Party Revenue</b>															
Cable TV Franchise Fees	26,616	-	-	148,084	-	-	-	293,456	-	-	-	-	468,156	680,000	69%
Video Franchise Fees	-	-	-	-	25,625	-	24,446	-	-	-	-	-	50,071	135,000	37%
<b>Sub Total</b>	<b>26,616</b>	<b>-</b>	<b>-</b>	<b>148,084</b>	<b>25,625</b>	<b>-</b>	<b>24,446</b>	<b>293,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>518,227</b>	<b>815,000</b>	<b>64%</b>
<b>Total Other Income</b>	<b>63,326</b>	<b>629,675</b>	<b>2,556,475</b>	<b>956,272</b>	<b>654,386</b>	<b>1,144,094</b>	<b>1,025,372</b>	<b>1,881,239</b>	<b>3,804,462</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,715,301</b>	<b>12,453,029</b>	<b>102%</b>
<b>Reimbursements</b>															
Miscellaneous Reimbursements	16,118	421,347	45,170	2,141	55,573	10,182	10,574	11	7,031	-	-	-	568,148	70,500	806%
Insurance Claim	-	8,706	14,401	558	2,056	25,199	11,863	19,353	3,464	-	-	-	85,602	20,000	428%
IT Services	70,714	466	486	478	485	436	-	-	-	-	-	-	73,064	73,764	99%
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	0%
Energy Rebates	-	-	-	-	-	-	-	42,203	-	-	-	-	42,203	45,000	94%
Repair Reimbursement	75	75	150	978	-	150	75	-	150	-	-	-	1,653	20,000	8%
Salary/Overtime Reimb	3,881	2,198	6,005	5,154	3,979	8,940	2,381	6,051	296,046	-	-	-	334,635	387,000	86%
Diesel Tax Rebate	3,041	2,910	-	-	-	-	8,621	-	-	-	-	-	14,572	50,000	29%
Pharmacy Rebates	-	200,670	35,378	173,375	-	36,081	35,712	42,329	35,512	-	-	-	559,057	375,000	149%
Beck's Lake Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	<b>93,829</b>	<b>636,372</b>	<b>101,590</b>	<b>182,685</b>	<b>62,093</b>	<b>80,989</b>	<b>69,227</b>	<b>109,947</b>	<b>342,203</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,678,934</b>	<b>1,042,664</b>	<b>161%</b>
<b>Departmental Reimbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NA</b>
<b>Total Reimbursements</b>	<b>93,829</b>	<b>636,372</b>	<b>101,590</b>	<b>182,685</b>	<b>62,093</b>	<b>80,989</b>	<b>69,227</b>	<b>109,947</b>	<b>342,203</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,678,934</b>	<b>1,042,664</b>	<b>161%</b>
<b>Other Sources</b>															
<b>Interfund Transfers &amp; Fixed Cost Allocations</b>															
Interfund Transfers In	18,748,229	848,813	1,868,581	3,137,708	1,784,395	1,512,395	5,197,704	3,104,395	7,125,581	-	-	-	43,327,802	62,287,807	70%
PILOT	3,047,797	-	-	-	-	-	3,047,797	-	-	-	-	-	6,095,594	6,095,594	100%
Administration Cost Allocation	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	752,500	-	-	-	6,772,500	9,030,000	75%
IT Cost Allocation	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	832,569	-	-	-	7,493,117	9,990,823	75%
Liability Insurance Allocation	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	298,583	-	-	-	2,687,250	3,583,000	75%
Payroll Cost Allocation	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	196,640	-	-	-	1,769,759	2,359,679	75%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	-	-	120,000	160,000	75%
Utility Customer Service Mgmt Allocatio	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	128,007	-	-	-	1,152,067	1,536,089	75%
<b>Sub Total</b>	<b>24,017,659</b>	<b>3,070,446</b>	<b>4,090,214</b>	<b>5,359,341</b>	<b>4,006,027</b>	<b>3,734,027</b>	<b>10,467,133</b>	<b>5,326,027</b>	<b>9,347,214</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,418,089</b>	<b>95,042,992</b>	<b>73%</b>

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2023

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Other Sources</b>															
<b>Sale of Assets</b>															
Sale of Capital Assets	-	-	-	-	-	-	-	75,532	-	-	-	-	75,532	-	NA
Sale of Non-Capital Assets	-	-	-	-	-	-	-	13,202	-	-	-	-	13,202	-	NA
Sale of Property	-	-	-	-	-	-	1,000	-	-	-	-	-	1,000	-	NA
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	-	-	-	-	-	-	1,000	88,734	-	-	-	-	89,734	-	NA
<b>Issuance of Debt</b>															
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	5,558,000	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	5,558,000	0%
<b>Refunds</b>															
Refunds	46,164	23,723	10,312	765	37,803	425	2,336	81,820	1,512	-	-	-	204,860	-	NA
Specific Stop Loss	-	-	-	-	36,281	-	(54,752)	-	-	-	-	-	(18,471)	10,000	-185%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	46,164	23,723	10,312	765	74,085	425	(52,416)	81,820	1,512	-	-	-	186,390	10,000	1864%
<b>Other</b>															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	229,965	-	-	-	-	-	234,917	-	-	-	-	464,882	464,882	100%
Interfund Loan - Interest Income	-	16,699	-	-	-	-	-	11,747	-	-	-	-	28,446	28,446	100%
Other Loan - Principal Income	122	97,946	67,151	67,962	139,664	71,079	75,927	71,409	72,370	-	-	-	663,630	10,000	6636%
Other Loan - Interest Income	326,503	27,478	(314,769)	29,916	28,933	40,718	35,112	37,654	42,469	-	-	-	254,015	152,300	167%
<b>Sub Total</b>	326,625	372,088	(247,618)	97,878	168,597	111,798	111,038	355,727	114,839	-	-	-	1,410,973	655,628	215%
<b>Total Other Sources</b>	<b>24,390,449</b>	<b>3,466,257</b>	<b>3,852,908</b>	<b>5,457,984</b>	<b>4,248,709</b>	<b>3,846,251</b>	<b>10,526,755</b>	<b>5,852,308</b>	<b>9,463,565</b>	-	-	-	<b>71,105,186</b>	<b>101,266,620</b>	<b>70%</b>
<b>Revenue Total</b>	<b>37,096,924</b>	<b>19,004,424</b>	<b>19,062,795</b>	<b>18,939,206</b>	<b>18,204,441</b>	<b>88,109,761</b>	<b>25,998,690</b>	<b>21,252,060</b>	<b>33,895,788</b>	-	-	-	<b>281,564,091</b>	<b>379,810,994</b>	<b>74%</b>



City of South Bend  
Expenditures by Activity

Period Ending: September 30, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>General Fund</b>																
<b>General Government</b>																
Mayor	101	84,201	86,843	110,748	46,066	71,261	77,014	72,369	77,235	101,827	-	-	-	727,564	1,101,236	66%
Community Initiatives	101	27,777	30,617	39,793	(32,509)	(65,678)	-	-	-	-	-	-	-	(0)	191	0%
Community Police Review Office	101	-	-	-	-	1,425	6,314	8,256	7,520	10,670	-	-	-	34,185	96,012	36%
Clerk	101	48,714	41,280	54,349	47,076	46,597	42,423	42,077	44,617	51,456	-	-	-	418,589	597,097	70%
Common Council	101	49,464	44,285	54,628	44,433	51,845	44,528	47,167	95,253	50,190	-	-	-	481,794	736,817	65%
General City	101	2,760,676	456,180	1,853,261	467,773	462,041	72,914	1,129,169	938,035	347,272	-	-	-	8,487,320	31,784,740	27%
Controller' Office	101	181,811	173,740	247,313	204,101	180,587	267,806	174,514	210,244	298,456	-	-	-	1,938,570	2,845,573	68%
Human Resources	101	62,349	57,795	78,923	62,787	62,160	62,327	64,245	66,823	70,258	-	-	-	587,667	889,893	66%
Diversity & Inclusion	101	29,391	37,946	40,265	16,412	21,747	21,147	24,882	70,073	34,611	-	-	-	296,475	781,569	38%
Human Rights	101	18,649	26,530	20,804	22,204	29,155	25,807	27,799	30,901	34,906	-	-	-	236,757	489,302	48%
Legal	101	122,378	115,469	169,960	121,850	118,759	124,586	157,509	125,377	156,406	-	-	-	1,212,293	1,823,153	66%
Engineering	101	312,500	-	312,500	312,500	312,500	312,500	312,500	312,500	312,500	-	-	-	2,500,000	3,750,000	67%
<b>Sub Total</b>		<b>3,697,909</b>	<b>1,070,686</b>	<b>2,982,544</b>	<b>1,312,692</b>	<b>1,292,399</b>	<b>1,057,366</b>	<b>2,060,486</b>	<b>1,978,579</b>	<b>1,468,552</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,921,213</b>	<b>44,895,583</b>	<b>38%</b>
<b>Public Works</b>																
Engineering	101	232,971	243,298	395,363	253,259	290,580	238,343	286,489	251,248	308,324	-	-	-	2,499,875	3,934,760	64%
<b>Sub Total</b>		<b>232,971</b>	<b>243,298</b>	<b>395,363</b>	<b>253,259</b>	<b>290,580</b>	<b>238,343</b>	<b>286,489</b>	<b>251,248</b>	<b>308,324</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,499,875</b>	<b>3,934,760</b>	<b>64%</b>
<b>Public Safety</b>																
Police	101	3,133,453	3,353,442	3,928,372	2,851,089	3,057,550	2,988,563	2,889,838	3,273,986	3,908,196	-	-	-	29,384,488	39,690,281	74%
Crime Lab	101	66,888	69,527	86,730	66,723	65,509	64,169	64,289	66,351	84,704	-	-	-	634,888	891,942	71%
Fire	101	2,903,020	2,517,078	3,219,315	2,262,617	2,235,358	2,273,271	2,431,518	2,473,798	2,873,223	-	-	-	23,189,198	30,511,471	76%
EMS	101	59,937	65,543	54,701	50,105	46,860	56,448	36,733	39,455	78,048	-	-	-	487,831	857,768	57%
Fire Training Center	101	4,010	7,894	8,262	15,153	3,460	4,134	4,363	4,522	4,623	-	-	-	56,420	44,934	126%
<b>Sub Total</b>		<b>6,167,307</b>	<b>6,013,484</b>	<b>7,297,380</b>	<b>5,245,688</b>	<b>5,408,737</b>	<b>5,386,584</b>	<b>5,426,740</b>	<b>5,858,112</b>	<b>6,948,793</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,752,825</b>	<b>71,996,394</b>	<b>75%</b>
<b>Community Investment</b>																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,000</b>	<b>0%</b>
<b>Arts &amp; Culture</b>																
Morris Performing Arts Center	101	184	-	-	-	-	-	-	-	-	-	-	-	184	184	100%
Palais Royale Ballroom	101	18,373	19,787	14,425	11,608	12,517	14,133	13,370	14,796	18,844	-	-	-	137,853	231,009	60%
<b>Sub Total</b>		<b>18,556</b>	<b>19,787</b>	<b>14,425</b>	<b>11,608</b>	<b>12,517</b>	<b>14,133</b>	<b>13,370</b>	<b>14,796</b>	<b>18,844</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138,037</b>	<b>231,193</b>	<b>60%</b>
<b>Total General Fund</b>		<b>10,116,745</b>	<b>7,347,255</b>	<b>10,689,711</b>	<b>6,823,247</b>	<b>7,004,234</b>	<b>6,696,425</b>	<b>7,787,086</b>	<b>8,102,735</b>	<b>8,744,514</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,311,951</b>	<b>121,090,931</b>	<b>61%</b>
<b>Venues, Parks &amp; Arts</b>																
<b>Parks &amp; Recreation</b>																
Park Administration	201	77,439	78,742	99,027	90,579	89,393	103,184	76,033	75,849	88,109	-	-	-	778,356	1,073,903	72%
Park Maintenance	201	668,268	626,984	831,839	677,432	926,012	787,967	892,070	996,573	890,287	-	-	-	7,297,431	10,202,628	72%
Golf Courses	201	87,687	109,759	162,107	152,956	325,479	229,779	191,876	281,218	206,573	-	-	-	1,747,435	2,748,868	64%
Recreational Experiences	201	219,341	157,963	200,834	126,543	220,724	253,968	264,097	237,338	207,386	-	-	-	1,888,195	2,906,486	65%
Community Programming	201	89,424	85,655	121,591	86,732	140,595	122,121	101,318	106,893	134,991	-	-	-	989,319	1,780,802	56%
Park Projects & Capital	201	-	16,514	82,003	163,574	14,980	18,314	2,001	46,359	284,288	-	-	-	628,031	8,966,843	7%
Potawatomi Zoo	201	300,181	181	181	181	300,181	181	181	181	181	-	-	-	601,631	602,174	100%
Park Debt	201	-	4,950	-	-	-	-	-	-	-	-	-	-	4,950	5,500	90%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	1,025	2,745	12,075	-	6,200	-	4,280	-	-	-	-	26,325	25,474	103%
Professional Sports Convention Dev. Area	413	440,165	251,064	1,292,786	246,170	228,672	138,027	-	86,898	-	-	-	-	2,683,782	3,822,876	70%
Morris PAC Improvement	416	35,764	-	68,148	397,239	781,325	11,785	-	32,583	21,653	-	-	-	1,348,496	1,926,966	70%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Morris Performing Arts Center Operations	602	122,395	112,770	127,958	97,120	100,499	110,358	116,522	137,976	125,725	-	-	-	1,051,323	1,572,768	67%
<b>Sub Total</b>		<b>2,123,096</b>	<b>1,493,676</b>	<b>3,065,083</b>	<b>2,115,448</b>	<b>3,158,743</b>	<b>1,795,852</b>	<b>1,692,701</b>	<b>2,130,554</b>	<b>2,199,761</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,774,913</b>	<b>36,966,956</b>	<b>53%</b>

City of South Bend  
Expenditures by Activity

Period Ending: September 30, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Parking Garages</b>																
Parking Enforcement	601	-	-	-	60	-	-	80	13,220	16,171	-	-	-	29,531	40,300	73%
Parking General Operations	601	26,829	32,067	42,784	34,568	90,145	3,395	4,924	157,957	6,804	-	-	-	399,472	448,039	89%
Main Street Garage	601	9,435	18,348	15,230	5,439	7,281	8,475	8,934	32,572	24,964	-	-	-	130,679	259,166	50%
Leighton Plaza Garage	601	21,336	12,997	12,372	6,983	27,006	8,657	8,206	39,116	25,742	-	-	-	162,415	256,079	63%
Wayne Street Garage	601	6,099	5,881	10,898	3,018	9,435	3,354	7,222	24,413	22,329	-	-	-	92,649	202,284	46%
<b>Sub Total</b>		63,699	69,293	81,284	50,069	133,868	23,881	29,367	267,277	96,010	-	-	-	814,747	1,205,868	68%
<b>Century Center</b>																
Century Center Operations	670	288,816	342,557	400,058	328,845	327,865	334,144	292,891	645,493	436,969	-	-	-	3,397,639	4,660,608	73%
Century Center Capital	671	-	-	-	1,102	20,874	4,836	30,420	16,590	75,586	-	-	-	149,409	595,000	25%
Century Center Energy Saving	672	-	-	-	198,788	-	-	-	-	-	-	-	-	198,788	397,959	50%
<b>Sub Total</b>		288,816	342,557	400,058	528,735	348,740	338,980	323,311	662,083	512,555	-	-	-	3,745,836	5,653,567	66%
<b>Total Venues, Parks &amp; Arts</b>		<b>2,475,611</b>	<b>1,905,526</b>	<b>3,546,425</b>	<b>2,694,252</b>	<b>3,641,350</b>	<b>2,158,712</b>	<b>2,045,379</b>	<b>3,059,914</b>	<b>2,808,327</b>	-	-	-	<b>24,335,496</b>	<b>43,826,391</b>	56%

<b>Public Safety</b>																
<b>Police Department</b>																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	37,524	18,213	39,647	14,431	259,797	44,894	14,464	118,369	43,838	-	-	-	591,177	841,148	70%
Public Safety Local Income Tax - Police	249	-	-	365,329	365,329	365,329	365,329	365,329	365,329	547,994	-	-	-	2,739,969	4,749,279	58%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	39,894	-	-	-	-	-	-	-	-	-	39,894	46,000	87%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		37,524	18,213	444,870	379,760	625,126	410,223	379,794	483,699	591,832	-	-	-	3,371,039	5,708,427	59%
<b>Fire Department</b>																
Public Safety Local Income Tax - Fire	249	-	-	365,329	365,329	365,329	365,329	365,329	365,329	547,994	-	-	-	2,739,969	4,749,279	58%
Fire Department Capital	287	1,816,589	-	49,019	100,400	1,036,065	6,200	1,941,253	252,938	47,654	-	-	-	5,250,116	7,783,132	67%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	-	5,279	9,991	6,058	42,481	10,093	525	9,529	1,756	-	-	-	85,712	91,800	93%
<b>Sub Total</b>		1,816,589	5,279	424,339	471,787	1,443,875	381,622	2,307,107	627,795	597,404	-	-	-	8,075,797	12,634,211	64%
<b>Total Public Safety</b>		<b>1,854,112</b>	<b>23,491</b>	<b>869,209</b>	<b>851,547</b>	<b>2,069,001</b>	<b>791,845</b>	<b>2,686,901</b>	<b>1,111,494</b>	<b>1,189,236</b>	-	-	-	<b>11,446,836</b>	<b>18,342,638</b>	62%

<b>Public Works</b>																
<b>Streets</b>																
Motor Vehicle Highway	202	1,325,979	829,052	835,492	616,894	604,921	537,550	1,308,626	894,807	744,140	-	-	-	7,697,463	15,224,766	51%
Local Road & Street	251	28,036	16,900	59,081	30,063	82,456	61,171	347,384	184,328	484,862	-	-	-	1,294,281	6,456,693	20%
LOIT 2016 Special Distribution	257	-	-	-	-	184,782	-	-	-	-	-	-	-	184,782	246,173	75%
Local Road & Bridge Grant	265	105,996	-	-	-	-	-	816,724	-	1,183,276	-	-	-	2,105,996	3,328,691	63%
MVH Restricted Fund	266	141,999	24,541	207,405	50,934	331,515	1,003,154	690,646	639,209	229,093	-	-	-	3,318,495	5,299,995	63%
Major Moves	412	74	8,303	-	55,546	21,317	2,188	1,125	167,151	185,302	-	-	-	441,005	1,713,761	26%
Project ReLeaf	655	28,660	3,009	28,930	28,216	28,795	28,283	28,084	28,127	28,196	-	-	-	230,300	439,485	52%
<b>Sub Total</b>		1,630,744	881,805	1,130,909	781,652	1,253,787	1,632,346	3,192,589	1,913,622	2,854,870	-	-	-	15,272,323	32,709,564	47%
<b>Solid Waste</b>																
Solid Waste Operations	610	782,119	544,465	593,729	637,884	720,297	602,033	948,533	623,840	516,897	-	-	-	5,969,799	7,485,964	80%
Solid Waste Capital	611	281,052	-	-	76,259	128,665	-	281,052	133,855	-	-	-	-	900,884	3,986,599	23%
<b>Sub Total</b>		1,063,171	544,465	593,729	714,143	848,962	602,033	1,229,585	757,695	516,897	-	-	-	6,870,682	11,472,563	60%
<b>Water Works</b>																
Water Works Operations	620	2,057,552	1,156,173	1,288,970	976,250	1,147,749	1,135,087	1,978,889	1,164,160	4,113,528	-	-	-	15,018,357	23,132,772	65%
Water Works Capital	622	1,151,092	322,131	-	929,996	478,490	152,226	519,412	143,630	47,171	-	-	-	3,744,148	29,217,307	13%
Water Works Sinking (Debt Service)	625	-	600	-	-	-	177,481	-	600	-	-	-	-	178,681	2,753,663	6%
<b>Sub Total</b>		3,208,644	1,478,903	1,288,970	1,906,245	1,626,239	1,464,794	2,498,301	1,308,390	4,160,699	-	-	-	18,941,186	55,103,742	34%

City of South Bend  
Expenditures by Activity

Period Ending: September 30, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Wastewater/Sewer/Organic Resources</b>																
Sewer Repair Insurance	640	86,481	69,569	91,248	84,525	49,059	64,213	66,976	41,137	88,188	-	-	-	641,399	1,020,656	63%
Sewer Division	641	602,084	1,091,427	549,754	498,056	530,505	491,982	437,899	501,417	592,975	-	-	-	5,296,098	8,374,436	63%
Concrete Crew	641	48,977	48,621	52,649	51,622	41,280	39,700	38,932	56,588	53,370	-	-	-	431,740	595,284	73%
Wastewater Operations	641	3,533,251	1,125,186	1,401,077	1,298,910	1,086,855	1,340,615	3,189,615	1,336,023	4,212,735	-	-	-	18,524,267	31,792,977	58%
Organic Resources	641	74,879	101,942	105,717	80,949	138,199	88,983	81,850	103,500	97,845	-	-	-	873,863	1,498,737	58%
Sewage Works Capital	642	437,852	164,490	2,125	7,977	708,131	96,444	204,127	393,774	610,535	-	-	-	2,625,455	47,030,845	6%
Sewage Works Sinking (Debt Service)	649	-	1,300	-	750	537,252	-	-	-	-	-	-	-	539,302	9,773,347	6%
<b>Sub Total</b>		4,783,525	2,602,534	2,202,570	2,022,789	3,091,281	2,121,938	4,019,401	2,432,439	5,655,648	-	-	-	28,932,125	100,086,282	29%
<b>Storm Water Fees</b>																
Storm Sewer Fund	667	18,239	79,323	57,231	79,784	25,913	22,221	4,772	16,724	14,386	-	-	-	318,592	2,604,084	12%
<b>Sub Total</b>		18,239	79,323	57,231	79,784	25,913	22,221	4,772	16,724	14,386	-	-	-	318,592	2,604,084	12%
<b>Total Public Works</b>		<b>10,704,323</b>	<b>5,587,030</b>	<b>5,273,409</b>	<b>5,504,614</b>	<b>6,846,181</b>	<b>5,843,333</b>	<b>10,944,647</b>	<b>6,428,871</b>	<b>13,202,500</b>	-	-	-	<b>70,334,908</b>	<b>201,976,235</b>	<b>35%</b>
<b>Department of Community Investment</b>																
Studebaker/Oliver Revitalizing Grant	209	7,838	1,104	-	10,553	1,375	-	750	3,289	500	-	-	-	25,408	74,550	34%
Economic Development State Grants	210	-	-	-	-	-	-	-	76,650	-	-	-	-	76,650	374,599	20%
DCI Operating	211	361,753	325,220	443,690	406,267	357,553	331,203	334,343	364,175	459,861	-	-	-	3,384,065	4,901,089	69%
DCI Grants	212	273,574	7,197	261,262	344,792	653,521	324,434	88,711	900,643	781,233	-	-	-	3,635,368	12,085,586	30%
Unsafe Building	219	-	3,420	1,100	-	2,310	1,870	1,700	890	1,670	-	-	-	12,960	23,000	56%
Rental Units Regulation	221	4,956	5,011	6,922	5,011	6,486	5,011	5,011	5,011	6,922	-	-	-	50,341	153,686	33%
Neighborhood Services & Enforcement	230	277,183	180,417	285,890	176,237	192,509	173,218	378,314	218,360	208,681	-	-	-	2,090,810	5,436,446	38%
Animal Resource Center	230	92,737	95,820	102,898	77,840	88,997	89,013	84,839	133,359	101,675	-	-	-	867,179	1,269,452	68%
UDAG	410	-	-	-	20,000	-	-	-	-	-	-	-	-	20,000	-	NA
Building Dept Operations	600	116,375	119,423	711,785	123,988	131,795	127,510	129,761	132,440	163,577	-	-	-	1,756,654	2,375,557	74%
Industrial Revolving Fund	754	17,135	1,857	15,588	8,509	3,236	9,351	5,876	3,753	2,080	-	-	-	67,385	823,320	8%
<b>Total Dept of Community Investment</b>		<b>1,151,551</b>	<b>739,471</b>	<b>1,829,135</b>	<b>1,173,196</b>	<b>1,437,782</b>	<b>1,061,611</b>	<b>1,029,305</b>	<b>1,838,570</b>	<b>1,726,199</b>	-	-	-	<b>11,986,819</b>	<b>27,517,286</b>	<b>44%</b>
<b>Capital &amp; Debt Service Funds</b>																
2017 Park Bond Debt Service	312	580,233	-	-	-	-	-	598,933	-	-	-	-	-	1,179,165	1,179,167	100%
2018 Fire Station #9 Debt Service	350	169,716	-	-	-	-	-	173,141	-	-	-	-	-	342,856	342,856	100%
Local Income Tax - Certified Shares	404	13,763,313	22,634	4,178	-	19,369	1,930	569,109	-	-	-	-	-	14,380,532	13,466,448	107%
Cumulative Capital Development	406	69,770	-	41,667	90,207	148,927	41,667	69,770	41,667	41,667	-	-	-	545,341	761,015	72%
Cumulative Capital Improvement	407	25,996	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	-	-	-	200,996	450,996	45%
Local Income Tax - Economic Develop.	408	2,054,590	1,014,390	1,042,616	782,261	933,436	763,762	1,605,190	1,985,353	1,170,444	-	-	-	11,352,041	30,492,159	37%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	168,483	372,399	520,989	419,247	617,955	199,585	226,049	765,169	590,154	-	-	-	3,880,030	4,467,628	87%
2021 Infrastructure Bond Capital	455	16,923	9,300	-	26,688	-	394,908	106,566	-	183,473	-	-	-	737,857	2,054,148	36%
2017 Park Bond Capital	471	6,973	229,578	134,284	266,417	-	52,781	38,811	50,695	-	-	-	-	779,540	2,145,521	36%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	24	1,421,678	-	-	370,663	-	575,500	1,424,753	1,350	-	-	-	3,793,968	3,237,507	117%
South Bend Building Corporation	755	-	1,622,684	-	-	-	-	-	578,084	-	-	-	-	2,200,768	1,423,143	155%
2015 Smart Streets Bond Debt Service	756	-	852,884	-	1,650	-	-	-	854,784	-	-	-	-	1,709,319	1,709,669	100%
2015 Park Bond Debt Service	757	-	188,691	-	-	-	-	-	186,891	-	-	-	-	375,581	375,582	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	964,625	-	-	-	-	-	965,250	-	-	-	-	1,929,875	1,929,875	100%
<b>Total Capital &amp; Debt Service</b>		<b>16,856,020</b>	<b>6,698,864</b>	<b>1,768,734</b>	<b>1,611,470</b>	<b>2,115,350</b>	<b>1,479,633</b>	<b>3,988,067</b>	<b>6,877,645</b>	<b>2,012,087</b>	-	-	-	<b>43,407,870</b>	<b>64,035,713</b>	<b>68%</b>
<b>Internal Service Funds</b>																
<b>Central Services</b>																
Equipment Services	222	878,514	833,515	814,408	771,253	814,271	670,569	901,255	827,688	782,326	-	-	-	7,293,798	10,952,834	67%
Radio Shop	222	16,325	16,796	21,790	16,558	16,546	16,546	16,546	16,804	21,735	-	-	-	159,646	306,853	52%
Building Maintenance	222	18,731	18,353	25,398	17,621	18,259	15,084	5,860	10,427	17,035	-	-	-	146,769	230,883	64%
Facilities Management	222	11,841	11,997	14,716	10,887	10,887	24,595	11,928	11,928	15,201	-	-	-	123,979	156,087	79%
Central Services Capital	222	14,617	18,816	-	-	61,069	17,588	31,097	5,996	3,558	-	-	-	152,741	330,962	46%
<b>Subtotal</b>		<b>940,028</b>	<b>899,478</b>	<b>876,311</b>	<b>816,318</b>	<b>921,032</b>	<b>744,382</b>	<b>966,685</b>	<b>872,843</b>	<b>839,856</b>	-	-	-	<b>7,876,933</b>	<b>11,977,619</b>	<b>66%</b>

City of South Bend  
Expenditures by Activity

Period Ending: September 30, 2023

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Liability Insurance</b>																
Business Insurance	226	40,412	25,717	-	-	25,717	-	838,553	122,342	-	-	-	-	1,052,741	1,318,484	80%
Liability Insurance	226	54,429	51,031	88,474	57,066	71,444	250,035	19,325	30,121	73,936	-	-	-	695,862	1,650,285	42%
Workers Compensation	226	224,153	24,421	158,260	45,675	174,095	95,611	61,917	36,571	84,424	-	-	-	905,125	1,268,000	71%
Catastrophic Events	226	-	-	-	1,076	(576)	-	-	-	-	-	-	-	500	102,845	0%
<b>Subtotal</b>		318,994	101,169	246,734	103,817	270,680	345,646	919,795	189,034	158,360	-	-	-	2,654,228	4,339,614	61%
IT / Innovation /311 Call Center	279	937,354	869,860	966,583	605,557	920,083	446,970	672,297	1,406,543	589,622	-	-	-	7,414,869	10,845,300	68%
Self-Funded Employee Benefits	711	1,238,262	2,269,337	2,368,338	1,331,195	1,517,453	1,584,509	1,689,305	1,873,337	1,141,090	-	-	-	15,012,826	20,137,218	75%
Unemployment Compensation	713	-	-	-	-	-	-	-	-	-	-	-	-	-	80,000	0%
Parental Leave	714	4,787	10,048	20,745	6,985	293	2,048	-	6,243	21,587	-	-	-	72,737	253,846	29%
<b>Total Internal Service Funds</b>		<b>3,439,425</b>	<b>4,149,893</b>	<b>4,478,712</b>	<b>2,863,872</b>	<b>3,629,540</b>	<b>3,123,555</b>	<b>4,248,082</b>	<b>4,348,000</b>	<b>2,750,514</b>	-	-	-	<b>33,031,593</b>	<b>47,633,596</b>	<b>69%</b>
<b>Other</b>																
<b>Miscellaneous</b>																
Gift, Donation, Bequest	217	10,164	28,996	19,259	-	20,810	6,200	7,651	1,500	3,270	-	-	-	97,850	188,685	52%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Human Rights Federal Grants	258	4,000	2,438	35,017	22,638	14,350	14,350	19,833	16,350	21,270	-	-	-	150,247	256,015	59%
American Rescue Plan	263	17,092	118,567	249,390	157,906	6,242	-	62,180	67,635	-	-	-	-	679,011	10,291,678	7%
COVID-19 Response	264	4,720	(17,792)	62,396	2,210	14,070	53,190	11,536	105,362	24,943	-	-	-	260,634	641,483	41%
<b>Sub Total</b>		35,976	132,209	366,062	182,754	55,471	73,739	101,200	190,847	49,483	-	-	-	1,187,742	11,377,860	10%
<b>Fiduciary Funds</b>																
Fire Pension	701	339,129	348,854	351,411	334,441	334,904	328,669	333,269	333,253	334,116	-	-	-	3,038,046	4,593,840	66%
Police Pension	702	514,916	512,587	521,989	517,609	509,095	513,602	505,087	515,564	509,473	-	-	-	4,619,921	6,063,884	76%
<b>Sub Total</b>		854,046	861,440	873,400	852,050	843,998	842,270	838,356	848,817	843,589	-	-	-	7,657,967	10,657,724	72%
<b>Total Other</b>		<b>890,022</b>	<b>993,650</b>	<b>1,239,461</b>	<b>1,034,804</b>	<b>899,469</b>	<b>916,010</b>	<b>939,556</b>	<b>1,039,664</b>	<b>893,072</b>	-	-	-	<b>8,845,709</b>	<b>22,035,584</b>	<b>40%</b>
<b>Total Civil City</b>		<b>47,487,810</b>	<b>27,445,179</b>	<b>29,694,797</b>	<b>22,557,003</b>	<b>27,642,907</b>	<b>22,071,123</b>	<b>33,669,023</b>	<b>32,806,893</b>	<b>33,326,448</b>	-	-	-	<b>276,701,182</b>	<b>546,458,374</b>	<b>51%</b>
<b>Redevelopment Commission Controlled Funds</b>																
<b>Tax Increment Financing Funds</b>																
TIF River West Development Area	324	5,101,662	398,768	712,652	1,597,834	272,722	860,007	3,541,025	3,338,747	1,084,950	-	-	-	16,908,366	35,630,258	47%
TIF West Washington	422	-	-	-	-	-	-	634	17,852	100,000	-	-	-	118,486	1,332,753	9%
TIF River East Development Area	429	21,800	41,983	23,056	26,742	1,184,530	65,170	-	119,282	1,675,928	-	-	-	3,158,491	9,431,585	33%
TIF Southside Development #1	430	234,868	23,396	11,169	166,314	156,745	1,571,842	89,493	472,055	1,945,239	-	-	-	4,671,120	13,385,204	35%
TIF Douglas Road	435	-	-	-	-	-	-	-	-	-	-	-	-	-	74,175	0%
TIF River East Residential Area	436	2,201,625	246,664	-	39,024	20,916	30,726	2,207,663	313,323	5,452	-	-	-	5,065,393	7,829,204	65%
<b>Sub Total</b>		7,559,955	710,812	746,876	1,829,913	1,634,914	2,527,744	5,838,815	4,261,259	4,811,568	-	-	-	29,921,856	67,683,179	44%
<b>Redevelopment Funds</b>																
Redevelopment General	433	423,167	11,153	6,789	238,707	18,036	70,515	403,461	862,462	32,788	-	-	-	2,067,076	2,842,366	73%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	-	-	-	7,480	-	-	-	-	-	-	7,480	2,323,378	0%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		423,167	11,153	6,789	238,707	18,036	77,995	403,461	862,462	32,788	-	-	-	2,074,556	5,165,744	40%
<b>Debt Service Funds</b>																
2019 South Shore Double Tracking Res.	352	-	514,500	-	-	-	-	-	515,625	-	-	-	-	1,030,125	1,030,125	100%
2020 TIF Library Bond Debt Reserve	353	8	-	-	-	-	-	-	-	-	-	-	-	8	-	NA
<b>Sub Total</b>		8	514,500	-	-	-	-	-	515,625	-	-	-	-	1,030,133	1,030,125	100%
<b>Total Redevelopment Funds</b>		<b>7,983,130</b>	<b>1,236,464</b>	<b>753,665</b>	<b>2,068,620</b>	<b>1,652,950</b>	<b>2,605,738</b>	<b>6,242,275</b>	<b>5,639,346</b>	<b>4,844,357</b>	-	-	-	<b>33,026,546</b>	<b>73,879,047</b>	<b>45%</b>
<b>Total Expenditures</b>		<b>55,470,940</b>	<b>28,681,643</b>	<b>30,448,462</b>	<b>24,625,623</b>	<b>29,295,857</b>	<b>24,676,862</b>	<b>39,911,298</b>	<b>38,446,238</b>	<b>38,170,805</b>	-	-	-	<b>309,727,727</b>	<b>620,337,421</b>	<b>50%</b>

City of South Bend  
Outstanding Debt

Fiscal Year 2023

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/23	2023 Additions	2023 Principal	2023 Interest	2023 Total Debt Payments	Debt at 12/31/23
<b>Civil City Debt</b>													
<b>Capital Leases</b>													
171	2018 Vehicle/Equip Lease #1 (PNC) Sched 1	2018	N/A	2023	Various	Biannual	5,898,310	629,597	-	629,597	6,559	636,156	-
173	2018 Canon Copier Leases 1 & 2	2018	N/A	2023	279	Monthly	297,967	39,358	-	39,358	671	40,029	-
177	2018 Vehicle/Equip Lease #2	2018	N/A	2023	Various	Biannual	522,878	110,221	-	110,221	2,649	112,870	-
178	2018 Fitness Equipment Lease	2018	N/A	2023	201	Annual	205,473	43,761	-	43,761	2,761	46,522	-
182	2019 Vehicle/Equip Lease #1	2019	N/A	2024	Various	Biannual	1,472,985	458,520	-	303,944	8,732	312,676	154,576
184	2019 Dell Computer Equipment Lease 2	2019	N/A	2023	279	Annual	51,468	11,041	-	11,041	401	11,442	-
186	2019 Golf Cart Lease	2019	N/A	2023	201	Annual	168,970	37,169	-	37,169	1,858	39,028	-
187	2018 HP Computer Lease 21	2019	N/A	2023	279	Monthly	237,388	68,633	-	68,633	1,969	70,602	-
190	2019 Canon Copier Lease 3	2019	N/A	2023	279	Monthly	5,584	1,095	-	1,095	25	1,120	-
191	2019 Canon Copier Lease 4	2019	N/A	2023	279	Monthly	3,514	537	-	537	9	546	-
192	2019 Canon Copier Lease 5	2019	N/A	2023	279	Monthly	9,249	1,260	-	1,260	18	1,278	-
193	2019 Canon Copier Lease 6	2019	N/A	2023	279	Monthly	11,464	2,073	-	2,073	39	2,112	-
194	2019 Dell Equipment Lease 3 (Fire)	2019	N/A	2023	279	Annual	3,800	834	-	834	41	874	-
196	2019 HP Computer Lease 20	2019	N/A	2023	279	Monthly	24,205	7,426	-	7,426	242	7,668	-
201	2020 Dell Computer Equipment Lease 4	2020	N/A	2024	279	Annual	33,000	13,608	-	6,569	975	7,543	7,039
202	2020 HP Computer Lease 22	2020	N/A	2024	279	Monthly	39,800	13,923	-	9,403	450	9,853	4,520
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	49,312	-	13,085	1,041	14,126	36,228
204	2020 AT&T Lease 10	2020	N/A	2023	279	Monthly	18,103	1,614	-	1,614	13	1,627	-
205	2020 Dell Computer Equipment Lease 5	2020	N/A	2024	279	Annual	11,455	4,723	-	2,280	338	2,618	2,443
206	2020 HP Computer Lease 23	2020	N/A	2024	279	Monthly	29,652	12,019	-	6,860	323	7,184	5,159
207	2020 Dell Computer Equipment Lease 6	2020	N/A	2023	279	Annual	217,111	55,405	-	55,405	2,461	57,865	-
208	2020 Canon Copier Lease 7	2020	N/A	2023	279	Monthly	3,575	623	-	623	7	630	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	3,730,694	-	1,229,825	38,007	1,267,832	2,500,869
211	2020 Canon Copier Lease 8	2020	N/A	2023	279	Monthly	5,625	1,244	-	1,244	16	1,260	-
213	2021 Canon Copier Lease 9	2021	N/A	2023	279	Monthly	2,566	820	-	820	26	846	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	517,245	-	168,615	11,570	180,186	348,630
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	317,125	-	101,738	12,219	113,957	215,387
217	2021 Dell Computer Equipment Lease 8	2021	N/A	2024	279	Annual	214,222	107,032	-	52,491	4,181	56,672	54,542
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	2,962,838	-	730,015	26,918	756,933	2,232,823
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	126,773	-	29,887	4,977	34,863	96,886
223	2022 Canon Copier Lease 10	2022	N/A	2023	279	Monthly	8,251	4,520	-	4,520	160	4,680	-
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	145,331	-	44,233	13,422	57,654	101,098
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	7,212,470	-	1,537,917	160,442	1,698,359	5,674,553
<b>Total Civil City Capital Lease Debt</b>							29,271,558	16,688,844	-	5,254,092	303,521	5,557,613	11,434,752

City of South Bend  
Outstanding Debt

Fiscal Year 2023

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/23	2023 Additions	2023 Principal	2023 Interest	2023 Total Debt Payments	Debt at 12/31/23
<b>Bonds</b>													
39	2012 Bldg Corp Mortgage Refunding Bonds (Fire/Police Bldgs)	2003	2012	2023	755	Biannual	21,335,000	770,000	-	770,000	9,625	779,625	-
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,690,000	-	325,000	154,395	479,395	2,365,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,885,000	-	420,000	155,400	575,400	3,465,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	4,685,000	-	405,000	157,361	562,361	4,280,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	14,205,000	-	1,220,000	352,980	1,572,980	12,985,000
105	2013A Sewage Works Refunding Revenue Bonds	2013	N/A	2024	649	Biannual	14,765,000	1,420,000	-	705,000	27,548	732,548	715,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,715,000	-	265,000	133,980	398,980	3,450,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,595,199	-	148,053	51,370	199,423	1,447,146
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	4,080,000	-	120,000	68,691	188,691	3,960,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	1,220,000	-	290,000	36,600	326,600	930,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	23,585,000	-	760,000	1,169,875	1,929,875	22,825,000
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	10,515,000	-	865,000	314,165	1,179,165	9,650,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	4,190,000	-	215,000	127,856	342,856	3,975,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,810,000	-	200,000	134,500	334,500	2,610,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	7,120,000	-	395,000	251,200	646,200	6,725,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	11,175,000	-	1,180,000	360,950	1,540,950	9,995,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	6,290,000	-	190,000	188,825	378,825	6,100,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,595,000	-	215,000	160,963	375,963	5,380,000
<b>Total Civil City Bond Debt</b>							201,356,953	118,430,199	-	11,583,053	4,033,984	15,617,037	106,847,146
<b>Interfund Loan</b>													
82	2010 Interfund Loan from Fund 404 to UDAG Fund 410	2010	N/A	2026	410	Biannual	2,700,000	332,253	-	28,000	-	28,000	304,253
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	731,674	-	106,790	14,102	120,892	624,884
85	2013 Major Moves-Eddy Street Commons Interfund Loan	2011	2013	2026	436	Biannual	3,942,529	375,285	-	358,093	14,343	372,436	17,193
<b>Total Civil City Interfund Loan Debt</b>							8,200,579	1,439,212	-	492,882	28,446	521,328	946,330
<b>Loan Payable</b>													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	196,030	-	25,513	6,606	32,119	170,517
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,781,851	-	303,221	94,738	397,959	2,478,630
<b>Total Civil City Loan Payable Debt</b>							4,595,297	2,977,881	-	328,734	101,344	430,078	2,649,147
<b>Total Civil City Debt</b>							243,424,388	139,536,136	-	17,658,762	4,467,294	22,126,056	121,877,374
<b>Redevelopment Commission Debt</b>													
<b>Capital Leases</b>													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	550,812	-	174,615	25,385	200,000	376,197
<b>Total Redevelopment Capital Lease Debt</b>							2,510,278	550,812	-	174,615	25,385	200,000	376,197
<b>Revenue Bonds</b>													
5	2011A Indiana Bond Bank Special Program Bonds (TIF A)	2003	2011	2024	324	Biannual	19,795,000	3,595,000	-	1,750,000	162,869	1,912,869	1,845,000
6	2011A Indiana Bond Bank Special Program Bonds (TIF B)	2003	2011	2024	324	Biannual	14,420,000	2,050,000	-	1,000,000	92,827	1,092,827	1,050,000
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	21,430,000	-	1,665,000	802,606	2,467,606	19,765,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	1,245,000	-	350,000	36,075	386,075	895,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	19,540,000	-	1,090,000	617,669	1,707,669	18,450,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	8,865,000	-	725,000	260,550	985,550	8,140,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	6,380,000	-	720,000	310,125	1,030,125	5,660,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,930,000	-	225,000	99,415	324,415	3,705,000
<b>Total Redevelopment Revenue Bond Debt</b>							124,075,000	67,035,000	-	7,525,000	2,382,136	9,907,136	59,510,000
<b>Total Redevelopment Commission Debt</b>							126,585,278	67,585,812	-	7,699,615	2,407,521	10,107,136	59,886,197
<b>Total Debt</b>							370,009,666	207,121,948	-	25,358,377	6,874,815	32,233,192	181,763,571

**Full-Time Staffing Summary by Fund**

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>101 - General Fund</b>													
Mayor's Office	8	9	4	4	4	5	6	6	6	7	-	-	-
Community Police Review Board	1	-	-	-	-	1	1	1	1	1	-	-	-
City Clerk	4	4	3	3	4	4	4	4	4	3	-	-	-
Common Council	9	9	9	9	9	9	9	9	9	9	-	-	-
Controller's Office	22	17	21	20	20	20	19	19	19	21	-	-	-
Human Resources	7	6	6	7	7	7	7	7	7	6	-	-	-
Diversity & Inclusion	3	2	1	1	1	1	2	1	1	3	-	-	-
Human Rights	4	2	1	3	3	3	3	3	3	3	-	-	-
Legal Department	13	12	10	9	11	11	11	11	11	11	-	-	-
Engineering	27	25	27	25	24	23	22	22	22	23	-	-	-
Police Department	279	286	280	281	283	284	284	285	285	285	-	-	-
Police Crime Lab	7	7	7	7	8	8	8	8	8	8	-	-	-
Fire Department	259	242	235	245	244	241	244	243	243	241	-	-	-
EMS	4	4	4	4	4	4	4	4	4	4	-	-	-
	<b>647</b>	<b>625</b>	<b>608</b>	<b>618</b>	<b>622</b>	<b>621</b>	<b>624</b>	<b>623</b>	<b>623</b>	<b>625</b>	-	-	-

**201 - Parks & Recreation**

Community Initiatives	6	4	6	6	6	5	5	4	4	10			
Administration	5	5	6	5	6	6	5	5	5	4	-	-	-
Maintenance	44	43	44	44	46	46	45	46	46	46	-	-	-
Golf Courses	9	6	6	6	6	6	6	6	6	6	-	-	-
Recreational Experiences	13	11	12	12	13	13	13	12	12	11	-	-	-
Community Programming	14	10	11	12	11	12	7	7	7	5	-	-	-
Development & Promotions	6	8	7	8	7	7	12	12	12	12	-	-	-
	<b>97</b>	<b>87</b>	<b>92</b>	<b>93</b>	<b>95</b>	<b>95</b>	<b>93</b>	<b>92</b>	<b>92</b>	<b>94</b>	-	-	-

**202 - Motor Vehicle Highway**

Streets/Traffic & Lighting	55	51	53	55	54	55	56	56	56	56	-	-	-
Curb & Sidewalk	8	7	7	7	7	7	7	7	7	8	-	-	-
	<b>63</b>	<b>58</b>	<b>60</b>	<b>62</b>	<b>61</b>	<b>62</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>64</b>	-	-	-

**211 - Dept of Community Investment Operating**

Community Investment	26	33	34	34	33	33	32	33	33	31	-	-	-
Historic Preservation	2	2	2	2	2	2	2	2	2	2	-	-	-
Office of Sustainability	2	1	1	1	-	-	-	-	-	1	-	-	-
	<b>30</b>	<b>36</b>	<b>37</b>	<b>37</b>	<b>35</b>	<b>35</b>	<b>34</b>	<b>35</b>	<b>35</b>	<b>34</b>	-	-	-

City of South Bend  
Staffing Headcount

September 30, 2023

**Full-Time Staffing Summary by Fund**

**221 - Rental Units Regulation**

Rental Unit Inspection

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
-	1	1	1	1	1	1	1	1	1	-	-	-

**222 - Central Services**

Equipment Services

Radio Shop

Building Maintenance

Facilities Management

31	25	24	23	23	23	21	22	22	22	-	-	-
3	2	2	2	2	2	2	2	2	2	-	-	-
3	3	3	3	3	3	1	2	2	3	-	-	-
1	1	-	-	-	-	1	1	1	1	-	-	-

**230 - Code Enforcement Fund**

Neighborhood Services

Animal Resource Center

36	18	18	17	17	16	18	15	15	13			
9	9	9	9	9	9	9	8	8	9			
<b>45</b>	<b>27</b>	<b>27</b>	<b>26</b>	<b>26</b>	<b>25</b>	<b>27</b>	<b>23</b>	<b>23</b>	<b>22</b>	-	-	-

**258 - Human Rights Federal Grants**

EEOC

HUD

1	1	1	1	1	1	1	1	1	1	-	-	-
1	-	1	1	1	1	1	1	1	1	-	-	-
<b>2</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	-	-	-

**279 - IT / Innovation / 311 Call Center**

311 Call Center

Innovation & Technology

8	8	8	8	8	8	8	8	8	8	-	-	-
26	23	22	23	24	23	23	22	22	27	-	-	-
<b>34</b>	<b>31</b>	<b>30</b>	<b>31</b>	<b>32</b>	<b>31</b>	<b>31</b>	<b>30</b>	<b>30</b>	<b>35</b>	-	-	-

**600 - Consolidated Building Fund**

Building Department

<b>16</b>	<b>14</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>16</b>	-	-	-
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**602 - Morris Performing Arts Center Operations**

Morris Performing Arts Center

<b>8</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	-	-	-
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**610 - Solid Waste**

Solid Waste

<b>25</b>	<b>24</b>	<b>23</b>	<b>24</b>	<b>23</b>	<b>23</b>	<b>22</b>	<b>23</b>	<b>23</b>	<b>25</b>	-	-	-
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**620 - Water Works**

Water Works

<b>69</b>	<b>63</b>	<b>64</b>	<b>64</b>	<b>64</b>	<b>65</b>	<b>63</b>	<b>65</b>	<b>65</b>	<b>64</b>	-	-	-
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**640 - Sewer Insurance**

Sewer Repair

<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>4</b>	-	-	-
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Staffing Headcount

Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
<b>641 - Sewage Works</b>													
Sewers	35	34	29	30	29	30	29	30	30	30	-	-	-
Concrete Crew	4	5	5	6	5	5	5	5	5	2	-	-	-
Wastewater	44	43	47	43	43	43	43	46	46	40	-	-	-
Organic Resources	7	6	6	6	6	6	6	6	6	6	-	-	-
<b>90</b>	<b>88</b>	<b>87</b>	<b>85</b>	<b>83</b>	<b>84</b>	<b>83</b>	<b>87</b>	<b>87</b>	<b>78</b>	-	-	-	

**670 - Century Center**

Century Center

7	5	4	4	4	4	4	4	4	4	4	-	-	-
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**Total Full-Time Employees by Fund**

<b>1,173</b>	<b>1,099</b>	<b>1,087</b>	<b>1,098</b>	<b>1,099</b>	<b>1,101</b>	<b>1,097</b>	<b>1,073</b>	<b>1,100</b>	<b>1,103</b>	-	-	-
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Full-Time Staffing Summary by Activity

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
<b>General Government</b>													
Mayor's Office	8	9	4	4	4	5	6	6	6	7	-	-	-
City Clerk	4	4	3	3	4	4	4	4	4	3	-	-	-
Community Police Review Board	1	-	-	-	-	1	1	1	1	1	-	-	-
Common Council	9	9	9	9	9	9	9	9	9	9	-	-	-
Controller's Office	22	17	21	20	20	20	19	19	19	21	-	-	-
Human Resources	7	6	6	7	7	7	7	7	7	6	-	-	-
Diversity & Inclusion	3	2	1	1	1	1	2	1	1	3	-	-	-
Human Rights	6	3	3	5	5	5	5	3	5	5	-	-	-
Legal Department	13	12	10	9	11	11	11	11	11	11	-	-	-
Central Services	38	31	29	28	28	28	25	27	27	28	-	-	-
<b>111</b>	<b>93</b>	<b>86</b>	<b>86</b>	<b>89</b>	<b>91</b>	<b>89</b>	<b>88</b>	<b>90</b>	<b>94</b>	-	-	-	

**Public Works**

Engineering	27	25	27	25	24	23	22	22	22	23	-	-	-
Streets & Sewers	104	99	96	100	97	99	99	100	100	100	-	-	-
Solid Waste	25	24	23	24	23	23	22	23	23	25	-	-	-
Wastewater	44	43	47	43	43	43	43	43	46	40	-	-	-
Organic Resources	7	6	6	6	6	6	6	6	6	6	-	-	-
Water Works	69	63	64	64	64	65	63	65	65	64	-	-	-
<b>276</b>	<b>260</b>	<b>263</b>	<b>262</b>	<b>257</b>	<b>259</b>	<b>255</b>	<b>259</b>	<b>262</b>	<b>258</b>	-	-	-	

Staffing Headcount

Full-Time Staffing Summary by Activity

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Public Safety</b>													
Police - Sworn Officers	232	231	226	239	240	239	239	239	239	244	-	-	-
Police - Civilians	43	46	45	47	46	48	48	48	48	48	-	-	-
Police - Police Recruit	8	16	16	2	5	5	5	6	6	1	-	-	-
Fire/EMS - Sworn Firefighters	256	239	232	230	229	226	229	227	227	239	-	-	-
Fire/EMS - Civilians	7	7	7	7	7	7	7	12	12	6	-	-	-
Fire/EMS - Fire Recruits	3	-	-	12	12	12	12	1	1	-	-	-	-
	<b>549</b>	<b>539</b>	<b>526</b>	<b>537</b>	<b>539</b>	<b>537</b>	<b>540</b>	<b>533</b>	<b>533</b>	<b>538</b>	-	-	-
<b>Venues, Parks &amp; Arts</b>													
Parks & Recreation	97	87	92	93	95	95	93	92	92	94	-	-	-
Morris Performing Arts Center	8	6	6	6	6	7	7	7	7	7	-	-	-
Century Center	7	5	4	4	4	4	4	4	4	4	-	-	-
	<b>112</b>	<b>98</b>	<b>102</b>	<b>103</b>	<b>105</b>	<b>106</b>	<b>104</b>	<b>103</b>	<b>103</b>	<b>105</b>	-	-	-
<b>Department of Community Investment</b>													
Community Investment	28	35	36	36	35	35	34	35	35	33	-	-	-
Office of Sustainability	2	1	1	1	-	-	-	-	-	1	-	-	-
Neighborhood Services	36	19	19	18	18	17	19	16	16	14	-	-	-
Animal Resource Center	9	9	9	9	9	9	9	8	8	9	-	-	-
Building Department	16	14	15	15	15	16	16	16	16	16	-	-	-
	<b>91</b>	<b>78</b>	<b>80</b>	<b>79</b>	<b>77</b>	<b>77</b>	<b>78</b>	<b>75</b>	<b>75</b>	<b>73</b>	-	-	-
<b>Department of Innovation &amp; Technology</b>													
	<b>34</b>	<b>31</b>	<b>30</b>	<b>31</b>	<b>32</b>	<b>31</b>	<b>31</b>	<b>30</b>	<b>30</b>	<b>35</b>	-	-	-
<b>Total Full-Time Employees by Activity</b>	<b>1,173</b>	<b>1,099</b>	<b>1,087</b>	<b>1,098</b>	<b>1,099</b>	<b>1,101</b>	<b>1,097</b>	<b>1,088</b>	<b>1,093</b>	<b>1,103</b>	-	-	-

**Part-Time Staffing Summary by Fund**

**101 - General Fund**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Legal Department	1	1	1	1	1	1	1	1	1	-	-	-
Engineering	1	1	1	1	1	1	1	1	1	-	-	-
Police Department	18	19	17	18	36	41	41	41	25	-	-	-
Police Crime Lab	1	1	-	1	-	-	-	-	1	-	-	-
Fire Department	1	1	1	-	1	1	1	1	1	-	-	-
	<b>22</b>	<b>23</b>	<b>20</b>	<b>21</b>	<b>39</b>	<b>45</b>	<b>48</b>	<b>44</b>	<b>29</b>	<b>-</b>	<b>-</b>	<b>-</b>

**201 - Parks & Recreation**

Community Initiatives	6	-	-	2	12	14	14	14	13	-	-	-
Maintenance	22	19	21	23	26	27	28	28	23	-	-	-
Golf Courses	51	52	61	65	67	69	69	69	71	-	-	-
Recreational Experiences	24	18	17	17	19	31	29	29	27	-	-	-
Community Programming	11	11	11	11	11	9	9	9	9	-	-	-
Development & Promotions	1	1	1	1	1	1	-	-	1	-	-	-
	<b>115</b>	<b>101</b>	<b>111</b>	<b>119</b>	<b>136</b>	<b>151</b>	<b>145</b>	<b>149</b>	<b>144</b>	<b>-</b>	<b>-</b>	<b>-</b>

**202 - Motor Vehicle Highway**

Streets/Traffic & Lighting	5	6	7	7	8	6	8	8	6	-	-	-
Curb & Sidewalk	1	-	-	-	-	-	-	-	1	-	-	-
	<b>6</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>8</b>	<b>6</b>	<b>8</b>	<b>8</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>

**222 - Central Services**

Equipment Services	-	1	1	1	1	-	1	1	-	-	-	-
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**230 - Code Enforcement Fund**

Neighborhood Services	-	1	-	-	-	-	-	-	-	-	-	-
Animal Resource Center	3	2	2	2	3	3	3	3	3	-	-	-
	<b>3</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>

**279 - IT / Innovation / 311 Call Center**

311 Call Center	1	1	1	1	1	1	1	1	1	-	-	-
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**602 - Morris Performing Arts Center Operations**

Morris Performing Arts Center	4	3	3	3	23	23	23	20	23	-	-	-
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**620 - Water Works**

Water Works	1	-	-	-	-	-	-	-	-	-	-	-
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**641 - Sewage Works**

									1			
Sewers	5	2	2	2	2	3	3	2	-	-	-	-
Organic Resources	-	-	-	1	1	1	1	1				
	<b>5</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**670 - Century Center**

Century Center	2	2	2	2	2	2	2	2	2	-	-	-
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<b>Total Part-Time Employees by Fund</b>	<b>159</b>	<b>142</b>	<b>149</b>	<b>159</b>	<b>216</b>	<b>235</b>	<b>-</b>	<b>231</b>	<b>209</b>	<b>-</b>	<b>-</b>	<b>-</b>
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City of South Bend  
Staffing Headcount

September 30, 2023

**Paid Temporary, Seasonal, and Intern Staffing**

**101 - General Fund**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	3	3	4	4	7	6	6	6	5	-	-	-
City Clerk	2	1	1	1	1	1	1	1	2	-	-	-
Common Council	7	1	1	1	1	1	1	1	1	-	-	-
Diversity & Inclusion	1	1	1	1	-	-	2	2	1	-	-	-
Engineering	1	1	1	1	1	6	6	6	-	-	-	-
Police Department	1	-	-	-	2	3	3	3	-	-	-	-
Police Crime Lab	-	1	1	1	1	-	-	-	-	-	-	-
	<b>15</b>	<b>8</b>	<b>9</b>	<b>9</b>	<b>13</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>-</b>

**201 - Parks & Recreation**

Maintenance	14	10	11	19	24	28	27	27	25	-	-	-
Golf Courses	7	5	5	5	5	5	8	8	5	-	-	-
Recreational Experiences	147	110	98	102	124	142	134	134	135	-	-	-
	<b>168</b>	<b>125</b>	<b>114</b>	<b>126</b>	<b>153</b>	<b>178</b>	<b>169</b>	<b>169</b>	<b>165</b>	<b>-</b>	<b>-</b>	<b>-</b>

**202 - Motor Vehicle Highway**

Streets/Traffic & Lighting	-	-	-	2	8	7	8	8	7	-	-	-
Curb & Sidewalk	-	-	-	-	2	2	2	2	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>10</b>	<b>9</b>	<b>10</b>	<b>10</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>

**279 - IT / Innovation / 311 Call Center**

311 Call Center	1	1	1	1	1	2	2	2	2	-	-	-
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**641 - Sewage Works**

Sewers	-	-	-	1	4	7	7	7	5	-	-	-
Wastewater	-	-	-	-	1	1	1	4	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>5</b>	<b>8</b>	<b>8</b>	<b>11</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>

**655 - Project ReLeaf**

Leaf Pickup	5	2	2	2	2	2	2	2	2	-	-	-
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<b>Total Paid Temporary, Seasonal, and Intern Staff</b>	<b>190</b>	<b>136</b>	<b>126</b>	<b>141</b>	<b>184</b>	<b>222</b>	<b>214</b>	<b>213</b>	<b>190</b>	<b>-</b>	<b>-</b>	<b>-</b>
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Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,173	1,099	1,087	1,098	1,099	1,101	1,097	1,097	1,100	1,103	-	-	-
Part Time Staff		159	142	149	159	216	235	235	231	209	-	-	-
Temporary / Seasonal		190	136	126	141	184	222	214	213	190	-	-	-
<b>City Total</b>	<b>1,173</b>	<b>1,448</b>	<b>1,365</b>	<b>1,373</b>	<b>1,399</b>	<b>1,501</b>	<b>1,554</b>	<b>1,546</b>	<b>1,544</b>	<b>1,502</b>	<b>-</b>	<b>-</b>	<b>-</b>

**City of South Bend, Indiana  
Monthly Financial Report  
September 30, 2023**

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	40,660,123	43,659,873	45,635,698	48,573,110	48,573,110	27,003,888	-	27,003,888	21,569,222	56%
Local Income Taxes	-	-	-	9,737,608	-	-	-	-	-	-
Intergov./ Shared Revenues	4,837,992	4,251,806	2,186,019	4,227,918	4,227,918	2,097,586	-	2,097,586	2,130,332	50%
Intergov./ Grants	191,097	1,482,045	-	-	-	-	-	-	-	-
Licenses & Permits	281,230	258,054	319,288	278,025	278,025	196,038	-	196,038	81,988	71%
Charges for Services	4,468,596	5,286,199	4,838,529	4,123,028	4,123,028	4,277,410	-	4,277,410	(154,382)	104%
Fines, Forfeitures, and Fees	5,298	6,235	4,911	8,000	8,000	6,145	-	6,145	1,855	77%
Interest Earnings	309,268	290,597	576,610	1,214,737	1,214,737	2,158,908	-	2,158,908	(944,171)	178%
Donations	1,357,432	1,769,377	1,358,100	1,365,000	1,365,000	1,721,912	-	1,721,912	(356,912)	126%
Other Income	1,706,245	1,238,059	1,352,986	1,321,520	1,313,520	1,103,808	-	1,103,808	209,712	84%
Interfund Allocation Reimb	8,563,135	9,896,054	10,544,420	10,597,451	10,597,451	7,948,088	-	7,948,088	2,649,363	75%
Interfund Transfers In	6,283,500	2,727,079	-	13,931,810	13,931,810	13,665,143	-	13,665,143	266,667	98%
PILOT	6,221,791	6,154,321	6,079,325	6,095,594	6,095,594	6,095,594	-	6,095,594	-	100%
Debt Proceedings	-	-	-	1,827,500	-	-	-	-	-	-
<b>Total Revenue</b>	<b>74,885,707</b>	<b>77,019,698</b>	<b>72,895,886</b>	<b>103,301,301</b>	<b>91,728,193</b>	<b>66,274,520</b>	-	<b>66,274,520</b>	<b>25,453,674</b>	<b>72%</b>
<b>Expenditures by Subdivisions</b>										
Mayor	1,037,853	990,182	993,329	1,098,666	1,101,236	727,564	5,262	732,826	368,410	67%
Community Initiatives	300,312	857,425	1,310,361	-	191	-	-	-	191	0%
Community Police Review Office	-	27,206	-	96,012	96,012	34,185	-	34,185	61,827	36%
City Clerk	512,958	633,713	588,712	579,739	597,097	418,589	4,207	422,796	174,301	71%
Common Council	483,761	593,820	552,768	658,033	736,817	481,794	4,487	486,281	250,536	66%
General City	44,841	4,991,093	8,842,733	1,429,121	31,784,740	8,487,320	6,510,767	14,998,087	16,786,653	47%
Finance	2,217,244	2,111,012	2,116,079	2,721,298	2,845,573	1,938,570	99,242	2,037,812	807,761	72%
Human Resources	597,913	651,325	623,506	886,963	889,893	587,667	701	588,368	301,526	66%
Diversity & Inclusion	254,986	546,687	431,572	633,822	781,569	296,475	88,980	385,455	396,114	49%
Human Rights General	267,591	295,679	392,895	469,918	489,302	236,757	22,117	258,874	230,429	53%
Legal Dept	1,299,029	1,399,494	1,474,439	1,740,630	1,823,153	1,212,293	11,366	1,223,659	599,493	67%
Police General	27,639,992	30,031,479	9,084,025	40,053,449	39,690,281	29,384,488	346,439	29,730,927	9,959,353	75%
Crime Lab	552,838	628,676	626,430	888,747	891,942	634,888	1,376	636,265	255,677	71%
Fire General	26,056,166	26,373,821	5,925,780	29,721,298	30,511,471	23,189,198	362,037	23,551,236	6,960,235	77%
EMS	592,302	710,778	399,302	926,409	857,768	487,831	32,722	520,553	337,215	61%
Fire Training Center	30,175	32,253	54,797	148,000	44,934	56,420	4,725	61,145	(16,211)	136%
Park Administration	-	-	-	5,860,977	-	-	-	-	-	-
Park Maintenance	-	-	-	1,839,028	-	-	-	-	-	-
Morris PAC	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Palais Royale	221,414	149,547	177,972	229,319	231,009	137,853	1,304	139,157	91,852	60%
Sustainability	234,165	90,441	67,037	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	-	3,750,000	3,750,000	2,500,000	-	2,500,000	1,250,000	67%
Curb & Sidewalk	-	-	-	1,500,000	-	-	-	-	-	-
Street Signals and Lighting	-	-	-	1,467,536	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>66,534,960</b>	<b>75,567,091</b>	<b>36,836,965</b>	<b>100,759,924</b>	<b>121,090,931</b>	<b>73,311,951</b>	<b>7,640,379</b>	<b>80,952,329</b>	<b>40,138,601</b>	<b>67%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	38,858,879	39,390,302	6,550,037	43,843,707	44,604,861	34,762,953	-	34,762,953	9,841,908	78%
Fringe Benefits	13,303,099	13,920,158	2,089,817	18,541,664	18,566,179	12,853,500	525	12,854,025	5,712,154	69%
<b>Total Personnel</b>	<b>52,161,978</b>	<b>53,310,460</b>	<b>8,639,854</b>	<b>62,385,371</b>	<b>63,171,040</b>	<b>47,616,453</b>	<b>525</b>	<b>47,616,978</b>	<b>15,554,062</b>	<b>75%</b>
<b>Supplies</b>	<b>1,720,163</b>	<b>2,033,958</b>	<b>2,675,311</b>	<b>2,954,880</b>	<b>3,230,874</b>	<b>2,033,562</b>	<b>308,698</b>	<b>2,342,260</b>	<b>888,614</b>	<b>72%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,755,294	1,811,607	1,907,475	1,669,630	2,779,674	2,126,066	411,481	2,537,547	242,127	91%
Printing & Advertising	83,792	188,451	342,749	297,170	349,168	163,484	18,588	182,073	167,095	52%
Utilities	663,087	654,363	591,906	2,095,744	630,208	451,312	-	451,312	178,896	72%
Repairs & Maintenance	2,191,066	1,951,940	3,151,159	3,051,649	3,086,602	2,144,905	293,858	2,438,763	647,839	79%
Education & Training	152,685	186,351	236,499	278,000	403,258	174,201	73,068	247,268	155,990	61%
Travel	17,787	25,843	53,075	89,500	155,199	57,071	17,784	84,855	70,344	55%
Grants & Subsidies	48,635	390,075	5,450,680	746,451	21,220,817	6,830,269	3,752,813	10,583,082	10,637,734	50%
Other Services & Charges	491,973	597,714	2,172,804	2,929,326	5,713,246	1,559,333	847,196	2,406,528	3,306,718	42%
Debt Service Principal	149,934	145,798	-	1,427,608	1,427,607	193,179	-	193,179	1,234,428	14%
Debt Service Interest & Fees	3,937	1,667	-	101,707	101,709	6,512	-	6,512	95,197	60%
<b>Total Services &amp; Charges</b>	<b>5,558,190</b>	<b>5,953,810</b>	<b>13,906,347</b>	<b>12,686,785</b>	<b>35,867,488</b>	<b>13,706,330</b>	<b>5,424,788</b>	<b>19,131,118</b>	<b>16,736,368</b>	<b>53%</b>
<b>Operating Expenditures</b>	<b>59,440,332</b>	<b>61,298,229</b>	<b>25,221,512</b>	<b>78,027,036</b>	<b>102,269,402</b>	<b>63,356,346</b>	<b>5,734,011</b>	<b>69,090,357</b>	<b>33,179,044</b>	<b>68%</b>
<b>Capital</b>	-	-	<b>181,068</b>	<b>2,012,500</b>	<b>4,606,562</b>	<b>257,287</b>	<b>1,906,368</b>	<b>2,163,655</b>	<b>2,442,907</b>	<b>47%</b>
<b>Bad Debt</b>	<b>8,070</b>	<b>649</b>	<b>930</b>	<b>300</b>	<b>300</b>	<b>972</b>	-	<b>972</b>	<b>(672)</b>	<b>324%</b>
<b>Interfund</b>										
Interfund Allocations	6,910,980	9,320,120	9,701,661	9,609,111	9,596,461	7,197,346	-	7,197,346	2,399,115	75%
Interfund Transfers Out	175,579	4,948,093	1,731,794	11,110,977	4,618,206	2,500,000	-	2,500,000	2,118,206	54%
<b>Total Interfund</b>	<b>7,086,559</b>	<b>14,268,213</b>	<b>11,433,455</b>	<b>20,720,088</b>	<b>14,214,667</b>	<b>9,697,346</b>	-	<b>9,697,346</b>	<b>4,517,321</b>	<b>68%</b>
<b>Total Expenditures</b>	<b>66,534,960</b>	<b>75,567,091</b>	<b>36,836,965</b>	<b>100,759,924</b>	<b>121,090,931</b>	<b>73,311,951</b>	<b>7,640,379</b>	<b>80,952,329</b>	<b>40,138,600</b>	<b>67%</b>
<b>Net Surplus / (Deficit)</b>	<b>8,350,746</b>	<b>1,452,607</b>	<b>36,058,921</b>	<b>2,541,377</b>	<b>(29,362,738)</b>	<b>(7,037,431)</b>	-	<b>(14,677,809)</b>		
Beginning Cash Balance	44,871,229	53,544,921	54,208,073	-	54,208,073	-				
Cash Adjustments	322,946	(789,455)	1,144,457	-	-	-				
<b>Ending Cash Balance</b>	<b>53,544,921</b>	<b>54,208,073</b>	<b>91,411,452</b>		<b>24,845,335</b>	<b>85,719,881</b>				
Cash Reserves Target	33,267,480	37,783,545	18,418,483		60,545,465					
								<b>Cash Reserves Target</b>		
								50% of Annual expenditures		
<b>Fund Purpose:</b>	The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.									

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

Fund Name		General Fund					Fund Number		101	
Fund Type		General Fund					Control		City Funds	
Expenditures by Dept/Division	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Mayor	1,037,853	990,182	993,329	1,098,666	1,101,236	727,564	5,262	732,826	368,410	67%
Community Initiatives	300,312	857,425	1,310,361	-	191	-	-	-	191	0%
Community Police Review Office	-	27,206	-	96,012	96,012	34,185	-	34,185	61,827	36%
City Clerk	512,958	633,713	588,712	579,739	597,097	418,589	4,207	422,796	174,301	71%
Common Council	483,761	593,820	552,768	658,033	736,817	481,794	4,487	486,281	250,536	66%
General City	44,841	43,000	30,322	1,429,121	803,447	1,518,342	993,641	2,511,983	(1,708,537)	313%
American Rescue Plan	-	4,948,093	8,812,411	-	30,981,294	6,968,978	5,517,125	12,486,104	18,495,190	40%
Finance	2,217,244	2,111,012	2,116,079	2,721,298	2,845,573	1,938,570	99,242	2,037,812	807,761	72%
Human Resources	597,913	651,325	623,506	886,963	889,893	587,667	701	588,368	301,526	66%
Diversity & Inclusion	254,986	546,687	431,572	633,822	781,569	296,475	88,980	385,455	396,114	49%
Human Rights General	267,591	295,679	392,895	469,918	489,302	236,757	22,117	258,874	230,429	53%
Legal Dept	1,299,029	1,399,494	1,474,439	1,740,630	1,823,153	1,212,293	11,366	1,223,659	599,493	67%
Police General	27,639,992	30,031,479	9,084,025	40,053,449	39,690,281	29,384,488	346,439	29,730,927	9,959,353	75%
Crime Lab	552,838	628,676	206,430	888,747	891,942	634,888	1,376	636,265	255,677	71%
Fire General	26,056,166	26,373,821	5,925,780	29,721,298	30,511,471	23,189,198	362,037	23,551,236	6,960,235	77%
EMS	592,302	710,778	399,302	926,409	857,768	487,831	32,722	520,553	337,215	61%
Fire Training Center	30,175	32,253	54,797	148,000	44,934	56,420	4,725	61,145	(16,211)	136%
Park Administration	-	-	-	5,860,977	-	-	-	-	-	-
Park Maintenance	-	-	-	1,839,028	-	-	-	-	-	-
Morris PAC	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Palais Royale	221,414	149,547	177,972	229,319	231,009	137,853	1,304	139,157	91,852	60%
Engineering	2,879,656	3,123,492	2,951,893	4,060,959	3,934,760	2,499,875	111,646	2,611,521	1,323,239	66%
Sustainability	234,165	90,441	67,037	-	33,000	-	33,000	33,000	-	100%
AmeriCorps	307,799	222,663	-	-	-	-	-	-	-	-
Streets & Sewers	-	-	-	3,750,000	3,750,000	2,500,000	-	2,500,000	1,250,000	67%
Curb & Sidewalk	-	-	-	1,500,000	-	-	-	-	-	-
Street Signals and Lighting	-	-	-	1,467,536	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>66,534,960</b>	<b>75,567,091</b>	<b>36,836,965</b>	<b>100,759,924</b>	<b>121,090,931</b>	<b>73,311,951</b>	<b>7,640,379</b>	<b>80,952,329</b>	<b>40,138,601</b>	<b>67%</b>

NOTE: For more detail, see department and division summary pages that follow.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Department Name</b>	Mayor's Office						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	568,439	577,992	605,133	640,493	640,493	427,884	-	427,884	212,609	67%
Fringe Benefits	199,062	205,069	203,482	238,847	238,847	140,109	-	140,109	98,738	59%
<b>Total Personnel</b>	<b>767,501</b>	<b>783,061</b>	<b>808,615</b>	<b>879,340</b>	<b>879,340</b>	<b>567,993</b>	<b>-</b>	<b>567,993</b>	<b>311,347</b>	<b>65%</b>
<b>Supplies</b>	6,028	3,888	2,706	5,500	5,500	1,843	184	2,027	3,473	37%
<b>Services &amp; Charges</b>										
Professional Services	143,724	-	-	7,000	7,000	6,946	-	6,946	54	99%
Printing & Advertising	25,634	43,385	36,431	41,500	43,070	28,992	4,141	33,133	9,937	77%
Repairs & Maintenance	800	650	33	300	300	-	-	-	300	0%
Education & Training	-	171	25	1,000	1,000	17	937	954	46	95%
Travel	-	-	474	5,000	5,000	1,706	-	1,706	3,294	34%
Other Services & Charges	740	1,110	9,304	800	1,800	1,398	-	1,398	403	78%
<b>Total Services &amp; Charges</b>	<b>170,898</b>	<b>45,316</b>	<b>46,268</b>	<b>55,600</b>	<b>58,170</b>	<b>39,059</b>	<b>5,077</b>	<b>44,136</b>	<b>14,034</b>	<b>76%</b>
<b>Operating Expenditures</b>	<b>944,428</b>	<b>832,264</b>	<b>857,588</b>	<b>940,440</b>	<b>943,010</b>	<b>608,895</b>	<b>5,262</b>	<b>614,156</b>	<b>328,854</b>	<b>65%</b>
<b>Interfund Allocations</b>	93,425	157,918	135,741	158,226	158,226	118,670	-	118,670	39,557	75%
<b>Total Expenditures</b>	<b>1,037,853</b>	<b>990,182</b>	<b>993,329</b>	<b>1,098,666</b>	<b>1,101,236</b>	<b>727,564</b>	<b>5,262</b>	<b>732,826</b>	<b>368,411</b>	<b>67%</b>

**Department Purpose:**  
 Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

**Explanation of Revenue Sources:**  
 This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Division Name</b>	Community Initiatives						<b>Fund Number</b>	101	
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds	
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>Total</b>	
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Amended</b>	<b>Year-to-Date</b>	<b>Current</b>	<b>Year-to-Date</b>	<b>Budget</b>
				<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>&amp; Encumb.</b>	<b>Balance</b>
									<b>Percent of</b>
									<b>Budget</b>
<b>Expenditures by Type</b>									
<b>Personnel</b>									
Salaries & Wages	119,402	218,129	289,438	-	-	-	-	-	-
Fringe Benefits	46,102	91,386	123,535	-	-	-	-	-	-
<b>Total Personnel</b>	<b>165,504</b>	<b>309,515</b>	<b>412,973</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>									
Professional Services	134,808	210,500	351,000	-	-	-	-	-	-
Printing & Advertising	-	1,410	9,331	-	191	-	-	-	191
Education & Training	-	-	38,737	-	-	-	-	-	-
Travel	-	-	1,775	-	-	-	-	-	-
Grant & Subsidies	-	336,000	461,250	-	-	-	-	-	-
Other Services & Charges	-	-	143	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>134,808</b>	<b>547,910</b>	<b>862,236</b>	<b>-</b>	<b>191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>191</b>
<b>Operating Expenditures</b>	<b>300,312</b>	<b>857,425</b>	<b>1,275,209</b>	<b>-</b>	<b>191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>191</b>
<b>Interfund Allocations</b>	<b>-</b>	<b>-</b>	<b>35,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>300,312</b>	<b>857,425</b>	<b>1,310,361</b>	<b>-</b>	<b>191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>191</b>

**Division Purpose:**

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Division Name</b>	Community Police Review Office					<b>Fund Number</b>	101			
<b>Fund Type</b>	General Fund					<b>Control</b>	City Funds			
<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	-	21,250	-	68,624	68,624	25,074	-	25,074	43,550	37%
Fringe Benefits	-	5,956	-	27,388	27,388	9,111	-	9,111	18,277	33%
<b>Total Personnel</b>	-	27,206	-	96,012	96,012	34,185	-	34,185	61,827	36%
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	27,206	-	96,012	96,012	34,185	-	34,185	61,827	36%

**Division Purpose:**

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Department Name</b>	City Clerk					<b>Fund Number</b>	101			
<b>Fund Type</b>	General Fund					<b>Control</b>	City Funds			
<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	270,954	288,911	283,741	270,762	274,262	208,629	-	208,629	65,633	76%
Fringe Benefits	103,502	113,731	89,875	110,639	111,239	61,861	-	61,861	49,378	56%
<b>Total Personnel</b>	<b>374,456</b>	<b>402,642</b>	<b>373,617</b>	<b>381,401</b>	<b>385,501</b>	<b>270,490</b>	<b>-</b>	<b>270,490</b>	<b>115,011</b>	<b>70%</b>
<b>Supplies</b>	6,389	8,089	4,316	8,000	8,381	5,917	-	5,917	2,464	71%
<b>Services &amp; Charges</b>										
Professional Services	25,275	15,066	18,448	21,000	20,263	3,263	-	3,263	17,000	16%
Printing & Advertising	18,528	23,705	20,366	24,500	34,888	29,316	4,207	33,524	1,364	96%
Repairs & Maintenance	32,656	6,400	8,778	500	1,707	1,620	-	1,620	87	95%
Education & Training	1,393	14,250	2,296	6,000	7,270	2,925	-	2,925	4,345	40%
Travel	342	-	-	5,000	5,000	4,565	-	4,565	435	91%
Other Services & Charges	4,963	7,635	5,916	7,500	8,250	6,115	-	6,115	2,135	74%
Bad Debt Expense	-	-	100	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>83,157</b>	<b>67,056</b>	<b>55,903</b>	<b>64,500</b>	<b>77,377</b>	<b>47,804</b>	<b>4,207</b>	<b>52,011</b>	<b>25,366</b>	<b>67%</b>
<b>Operating Expenditures</b>	<b>464,002</b>	<b>477,787</b>	<b>433,836</b>	<b>453,901</b>	<b>471,259</b>	<b>324,210</b>	<b>4,207</b>	<b>328,418</b>	<b>142,841</b>	<b>70%</b>
<b>Interfund Allocations</b>	48,956	155,926	154,876	125,838	125,838	94,379	-	94,379	31,460	75%
<b>Total Expenditures</b>	<b>512,958</b>	<b>633,713</b>	<b>588,712</b>	<b>579,739</b>	<b>597,097</b>	<b>418,589</b>	<b>4,207</b>	<b>422,796</b>	<b>174,301</b>	<b>71%</b>

**Purpose:**

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground. We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

**Explanation of Revenue Sources:**

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Department Name</b>	Common Council						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
	<b>2020 Actual</b>	<b>2021 Actual</b>	<b>2022 Actual</b>	<b>2023 Adopted Budget</b>	<b>2023 Amended Budget</b>	<b>2023 Year-to-Date Actual</b>	<b>2023 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	187,249	182,138	203,103	265,880	236,956	147,385	-	147,385	89,571	62%
Fringe Benefits	84,521	95,359	106,163	169,907	184,255	84,996	-	84,996	99,259	46%
<b>Total Personnel</b>	<b>271,770</b>	<b>277,497</b>	<b>309,265</b>	<b>435,787</b>	<b>421,211</b>	<b>232,381</b>	<b>-</b>	<b>232,381</b>	<b>188,830</b>	<b>55%</b>
<b>Supplies</b>	<b>2,716</b>	<b>1,894</b>	<b>2,496</b>	<b>2,500</b>	<b>2,500</b>	<b>712</b>	<b>-</b>	<b>712</b>	<b>1,788</b>	<b>28%</b>
<b>Services &amp; Charges</b>										
Professional Services	117,174	193,211	166,913	131,000	221,465	182,108	-	182,108	39,356	82%
Printing & Advertising	7,973	35,048	9,466	6,000	10,253	12,454	-	12,454	(2,201)	121%
Repairs & Maintenance	34,153	24,584	7,340	4,500	7,140	7,164	-	7,164	(24)	100%
Education & Training	2,069	599	1,557	5,000	5,000	2,961	1,100	4,061	939	81%
Travel	1,479	1,334	4,618	10,000	7,514	1,359	3,387	4,746	2,768	63%
Other Services & Charges	4,091	4,714	7,583	12,800	11,288	4,822	-	4,822	6,466	43%
<b>Total Services &amp; Charges</b>	<b>166,939</b>	<b>259,491</b>	<b>197,477</b>	<b>169,300</b>	<b>262,660</b>	<b>210,867</b>	<b>4,487</b>	<b>215,354</b>	<b>47,304</b>	<b>82%</b>
<b>Operating Expenditures</b>	<b>441,425</b>	<b>538,882</b>	<b>509,239</b>	<b>607,587</b>	<b>686,371</b>	<b>443,960</b>	<b>4,487</b>	<b>448,447</b>	<b>237,922</b>	<b>65%</b>
<b>Interfund Allocations</b>	<b>42,336</b>	<b>54,938</b>	<b>43,529</b>	<b>50,446</b>	<b>50,446</b>	<b>37,834</b>	<b>-</b>	<b>37,834</b>	<b>12,612</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>483,761</b>	<b>593,820</b>	<b>552,768</b>	<b>658,033</b>	<b>736,817</b>	<b>481,794</b>	<b>4,487</b>	<b>486,281</b>	<b>250,534</b>	<b>66%</b>

**Purpose:**

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

**Explanation of Revenue Sources:**

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Division Name</b>	Controller's Office						<b>Fund Number</b>	101			
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds			
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	1,353,939	1,321,367	1,215,705	1,605,571	1,638,394	1,076,057	-	1,076,057	562,337	66%	
Fringe Benefits	480,160	464,963	430,563	625,914	639,321	367,147	-	367,147	272,174	57%	
<b>Total Personnel</b>	<b>1,834,099</b>	<b>1,786,330</b>	<b>1,646,268</b>	<b>2,231,485</b>	<b>2,277,715</b>	<b>1,443,204</b>	<b>-</b>	<b>1,443,204</b>	<b>834,511</b>	<b>63%</b>	
<b>Supplies</b>	<b>14,013</b>	<b>8,804</b>	<b>8,278</b>	<b>17,020</b>	<b>17,241</b>	<b>6,496</b>	<b>49</b>	<b>6,545</b>	<b>10,696</b>	<b>38%</b>	
<b>Services &amp; Charges</b>											
Professional Services	43,980	92,490	257,437	180,500	253,124	281,156	96,527	377,684	(124,560)	149%	
Printing & Advertising	1,203	4,914	2,184	2,000	3,232	2,860	-	2,860	372	88%	
Repairs & Maintenance	2,254	225	202	500	8,377	4,579	700	5,279	3,098	63%	
Education & Training	1,994	4,235	1,504	15,000	11,273	463	1,689	2,152	9,121	19%	
Travel	2,045	1,300	1,784	9,000	8,148	-	-	-	8,148	0%	
Other Services & Charges	14,429	19,228	18,030	11,585	12,255	9,155	278	9,433	2,822	77%	
<b>Total Services &amp; Charges</b>	<b>65,905</b>	<b>122,391</b>	<b>281,141</b>	<b>218,585</b>	<b>296,409</b>	<b>298,213</b>	<b>99,194</b>	<b>397,407</b>	<b>(100,999)</b>	<b>134%</b>	
<b>Operating Expenditures</b>	<b>1,914,017</b>	<b>1,917,524</b>	<b>1,935,687</b>	<b>2,467,090</b>	<b>2,591,365</b>	<b>1,747,914</b>	<b>99,242</b>	<b>1,847,156</b>	<b>744,208</b>	<b>71%</b>	
<b>Bad Debt</b>	<b>-</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Interfund Allocations</b>	<b>303,227</b>	<b>193,433</b>	<b>180,392</b>	<b>254,208</b>	<b>254,208</b>	<b>190,656</b>	<b>-</b>	<b>190,656</b>	<b>63,552</b>	<b>75%</b>	
<b>Total Expenditures</b>	<b>2,217,244</b>	<b>2,111,012</b>	<b>2,116,079</b>	<b>2,721,298</b>	<b>2,845,573</b>	<b>1,938,570</b>	<b>99,242</b>	<b>2,037,812</b>	<b>807,760</b>	<b>72%</b>	

**Department Purpose:**

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Division Name</b>	<b>Human Resources</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2020 Actual</b>	<b>2021 Actual</b>	<b>2022 Actual</b>	<b>2023 Adopted Budget</b>	<b>2023 Amended Budget</b>	<b>2023 Year-to-Date Actual</b>	<b>2023 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	374,910	400,053	348,620	505,159	505,159	347,250	-	347,250	157,909	69%
Fringe Benefits	139,389	148,223	120,229	199,223	199,223	125,451	-	125,451	73,772	63%
<b>Total Personnel</b>	<b>514,299</b>	<b>548,276</b>	<b>468,849</b>	<b>704,382</b>	<b>704,382</b>	<b>472,701</b>	<b>-</b>	<b>472,701</b>	<b>231,681</b>	<b>67%</b>
<b>Supplies</b>	<b>642</b>	<b>2,165</b>	<b>7,263</b>	<b>11,500</b>	<b>11,569</b>	<b>7,224</b>	<b>-</b>	<b>7,224</b>	<b>4,346</b>	<b>62%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	315	-	1,501	1,763	1	1,764	(263)	118%
Printing & Advertising	999	287	1,668	7,000	5,600	2,490	-	2,490	3,110	44%
Repairs & Maintenance	100	150	450	-	1,400	700	700	1,400	-	100%
Education & Training	795	1,361	14,363	35,000	37,360	9,664	-	9,664	27,696	26%
Travel	-	-	2,507	6,000	5,942	3,429	-	3,429	2,513	58%
Other Services & Charges	1,760	1,609	3,681	6,000	5,058	1,885	-	1,885	3,173	37%
<b>Total Services &amp; Charges</b>	<b>3,655</b>	<b>3,407</b>	<b>22,984</b>	<b>54,000</b>	<b>56,861</b>	<b>19,931</b>	<b>701</b>	<b>20,632</b>	<b>36,229</b>	<b>36%</b>
<b>Operating Expenditures</b>	<b>518,596</b>	<b>553,847</b>	<b>499,096</b>	<b>769,882</b>	<b>772,812</b>	<b>499,856</b>	<b>701</b>	<b>500,557</b>	<b>272,256</b>	<b>65%</b>
<b>Interfund Allocations</b>	<b>79,317</b>	<b>97,478</b>	<b>124,410</b>	<b>117,081</b>	<b>117,081</b>	<b>87,811</b>	<b>-</b>	<b>87,811</b>	<b>29,270</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>597,913</b>	<b>651,325</b>	<b>623,506</b>	<b>886,963</b>	<b>889,893</b>	<b>587,667</b>	<b>701</b>	<b>588,368</b>	<b>301,526</b>	<b>66%</b>

**Division Purpose:**

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Division Name</b>	Diversity & Inclusion						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	165,515	206,014	150,127	244,992	254,407	112,813	-	112,813	141,594	44%
Fringe Benefits	50,278	64,933	36,526	86,105	86,105	29,777	-	29,777	56,328	35%
<b>Total Personnel</b>	<b>215,793</b>	<b>270,948</b>	<b>186,653</b>	<b>331,097</b>	<b>340,512</b>	<b>142,590</b>	<b>-</b>	<b>142,590</b>	<b>197,922</b>	<b>42%</b>
<b>Supplies</b>	<b>74</b>	<b>1,486</b>	<b>389</b>	<b>1,000</b>	<b>1,854</b>	<b>1,024</b>	<b>-</b>	<b>1,024</b>	<b>830</b>	<b>55%</b>
<b>Services &amp; Charges</b>										
Professional Services	14,260	194,734	156,689	80,000	158,858	50,000	37,858	87,858	71,000	55%
Printing & Advertising	2,025	1,581	1,960	6,000	19,500	13,334	-	13,334	6,166	68%
Repairs & Maintenance	50	-	-	-	-	-	-	-	-	-
Education & Training	1,000	10,780	595	100,000	145,120	10,794	51,025	61,820	83,300	43%
Travel	-	-	1,862	10,000	10,000	3,189	-	3,189	6,811	32%
Other Services & Charges	2,843	3,755	1,155	5,000	5,000	-	97	97	4,903	2%
<b>Total Services &amp; Charges</b>	<b>20,177</b>	<b>210,850</b>	<b>162,261</b>	<b>201,000</b>	<b>338,478</b>	<b>77,317</b>	<b>88,980</b>	<b>166,297</b>	<b>172,180</b>	<b>49%</b>
<b>Operating Expenditures</b>	<b>236,044</b>	<b>483,283</b>	<b>349,303</b>	<b>533,097</b>	<b>680,844</b>	<b>220,931</b>	<b>88,980</b>	<b>309,911</b>	<b>370,932</b>	<b>46%</b>
<b>Interfund Allocations</b>	<b>18,942</b>	<b>63,404</b>	<b>82,269</b>	<b>100,725</b>	<b>100,725</b>	<b>75,544</b>	<b>-</b>	<b>75,544</b>	<b>25,181</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>254,986</b>	<b>546,687</b>	<b>431,572</b>	<b>633,822</b>	<b>781,569</b>	<b>296,475</b>	<b>88,980</b>	<b>385,455</b>	<b>396,113</b>	<b>49%</b>
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	400	500	-	-	-	-	-	-	-	-
Donations	50,000	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>50,400</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**  
The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

**Explanation of Revenue Sources:**  
This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.  
2020: Living Cities Inclusive Procurement grant \$50,000

**Explanation of Expenditures, Staffing, and Significant Changes/Variiances:**  
**Personnel** - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Division Name</b>	<b>Human Rights</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>Total</b>	<b>Budget</b>	<b>Percent of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Amended</b>	<b>Year-to-Date</b>	<b>Current</b>	<b>Year-to-Date</b>	<b>Balance</b>	<b>Budget</b>
				<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>&amp; Encumb.</b>		
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	134,381	135,895	196,677	242,045	217,045	99,876	-	99,876	117,169	46%
Fringe Benefits	49,745	55,005	68,742	100,835	100,835	32,895	-	32,895	67,940	33%
<b>Total Personnel</b>	<b>184,125</b>	<b>190,901</b>	<b>265,418</b>	<b>342,880</b>	<b>317,880</b>	<b>132,771</b>	<b>-</b>	<b>132,771</b>	<b>185,109</b>	<b>42%</b>
<b>Supplies</b>	<b>765</b>	<b>969</b>	<b>1,980</b>	<b>2,500</b>	<b>2,500</b>	<b>2,457</b>	<b>-</b>	<b>2,457</b>	<b>43</b>	<b>98%</b>
<b>Services &amp; Charges</b>										
Professional Services	819	3,538	-	3,070	3,282	855	212	1,068	2,215	33%
Printing & Advertising	347	407	23,554	1,500	1,954	1,705	-	1,705	249	87%
Repairs & Maintenance	9,716	8,151	7,982	9,200	10,025	5,878	675	6,553	3,472	65%
Education & Training	600	-	1,681	3,000	3,000	2,820	399	3,219	(219)	107%
Travel	-	-	-	-	40,000	12,641	2,852	15,493	24,507	39%
Other Services & Charges	44,073	45,538	44,960	51,665	54,558	35,552	17,979	53,531	1,027	98%
<b>Total Services &amp; Charges</b>	<b>55,555</b>	<b>57,634</b>	<b>78,178</b>	<b>68,435</b>	<b>112,819</b>	<b>59,451</b>	<b>22,117</b>	<b>81,568</b>	<b>31,251</b>	<b>72%</b>
<b>Operating Expenditures</b>	<b>240,446</b>	<b>249,504</b>	<b>345,576</b>	<b>413,815</b>	<b>433,199</b>	<b>194,679</b>	<b>22,117</b>	<b>216,796</b>	<b>216,403</b>	<b>50%</b>
<b>Interfund Allocations</b>	<b>27,145</b>	<b>46,175</b>	<b>47,319</b>	<b>56,103</b>	<b>56,103</b>	<b>42,077</b>	<b>-</b>	<b>42,077</b>	<b>14,026</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>267,591</b>	<b>295,679</b>	<b>392,895</b>	<b>469,918</b>	<b>489,302</b>	<b>236,757</b>	<b>22,117</b>	<b>258,874</b>	<b>230,429</b>	<b>53%</b>
<b>Revenue</b>										
Other Income	30,069	30,049	30,659	30,000	30,000	30,000		30,000	-	100%
<b>Total Revenue</b>	<b>30,069</b>	<b>30,049</b>	<b>30,659</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>		<b>30,000</b>	<b>-</b>	<b>100%</b>

**Division Purpose:**

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses. In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
Expenditures by Type	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	907,628	895,492	952,878	1,149,835	1,219,175	813,559	-	813,559	405,616	67%
Fringe Benefits	298,375	291,446	307,331	400,241	400,901	261,792	-	261,792	139,109	65%
<b>Total Personnel</b>	<b>1,206,003</b>	<b>1,186,938</b>	<b>1,260,209</b>	<b>1,550,076</b>	<b>1,620,076</b>	<b>1,075,352</b>	<b>-</b>	<b>1,075,352</b>	<b>544,725</b>	<b>66%</b>
<b>Supplies</b>	<b>3,568</b>	<b>1,515</b>	<b>4,919</b>	<b>3,500</b>	<b>4,214</b>	<b>1,957</b>	<b>40</b>	<b>1,997</b>	<b>2,217</b>	<b>47%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,440	9,384	3,780	-	9,085	880	-	880	8,205	10%
Printing & Advertising	106	252	170	1,000	1,000	-	-	-	1,000	0%
Repairs & Maintenance	100	1,000	-	700	338	-	-	-	338	0%
Education & Training	8,063	7,108	9,450	15,000	15,000	11,678	3,364	15,042	(42)	100%
Travel	-	-	2,583	8,500	8,500	1,833	2,097	3,930	4,570	46%
Other Services & Charges	16,829	18,408	21,798	25,800	28,885	18,553	5,866	24,419	4,466	85%
<b>Total Services &amp; Charges</b>	<b>26,538</b>	<b>36,152</b>	<b>37,781</b>	<b>51,000</b>	<b>62,808</b>	<b>32,944</b>	<b>11,326</b>	<b>44,270</b>	<b>18,537</b>	<b>70%</b>
<b>Operating Expenditures</b>	<b>1,236,109</b>	<b>1,224,605</b>	<b>1,302,909</b>	<b>1,604,576</b>	<b>1,687,099</b>	<b>1,110,252</b>	<b>11,366</b>	<b>1,121,619</b>	<b>565,479</b>	<b>66%</b>
<b>Bad Debt</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>62,820</b>	<b>174,889</b>	<b>171,530</b>	<b>136,054</b>	<b>136,054</b>	<b>102,040</b>	<b>-</b>	<b>102,040</b>	<b>34,014</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>1,299,029</b>	<b>1,399,494</b>	<b>1,474,439</b>	<b>1,740,630</b>	<b>1,823,153</b>	<b>1,212,293</b>	<b>11,366</b>	<b>1,223,659</b>	<b>599,493</b>	<b>67%</b>
<b>Revenue</b>										
Charges for Services	135,710	91,343	93,627	95,968	95,968	-	-	-	95,968	0%
Other Income	-	-	794	-	-	153	-	153	(153)	-
Interfund Allocation Reimb	56,529	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>192,239</b>	<b>91,343</b>	<b>94,421</b>	<b>95,968</b>	<b>95,968</b>	<b>153</b>	<b>-</b>	<b>153</b>	<b>95,815</b>	<b>0%</b>

**Department Purpose:**

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.



**City of South Bend, Indiana**

**Monthly Financial Report**

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Division Name	Engineering							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,680,220	1,731,698	1,734,557	2,208,936	2,208,936	1,471,336	-	1,471,336	737,600	67%
Fringe Benefits	588,063	592,477	603,160	831,137	826,637	480,709	525	481,234	345,403	58%
<b>Total Personnel</b>	<b>2,268,284</b>	<b>2,324,174</b>	<b>2,337,717</b>	<b>3,040,073</b>	<b>3,035,573</b>	<b>1,952,045</b>	<b>525</b>	<b>1,952,570</b>	<b>1,083,003</b>	<b>64%</b>
<b>Supplies</b>	<b>5,144</b>	<b>7,128</b>	<b>11,798</b>	<b>225,407</b>	<b>25,882</b>	<b>6,677</b>	<b>2,261</b>	<b>8,938</b>	<b>16,944</b>	<b>35%</b>
<b>Services &amp; Charges</b>										
Professional Services	151,673	192,618	81,144	187,450	263,302	123,372	101,604	224,976	38,326	85%
Printing & Advertising	1,872	5,897	6,215	8,535	16,113	4,038	1,722	5,760	10,353	36%
Repairs & Maintenance	5,718	5,931	5,623	27,700	27,700	2,835	-	2,835	24,865	10%
Education & Training	1,500	1,157	33,980	21,000	25,147	16,193	4,450	20,643	4,504	82%
Travel	3,762	3,986	7,452	15,250	15,250	4,177	634	4,812	10,438	32%
Other Services & Charges	12,230	11,024	8,069	95,000	85,250	60,130	450	60,580	24,670	71%
Debt Service Principal	10,755	4,493	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	194	51	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>187,704</b>	<b>225,158</b>	<b>142,483</b>	<b>354,935</b>	<b>432,761</b>	<b>210,745</b>	<b>108,860</b>	<b>319,605</b>	<b>113,156</b>	<b>74%</b>
<b>Operating Expenditures</b>	<b>2,461,132</b>	<b>2,556,460</b>	<b>2,491,997</b>	<b>3,620,415</b>	<b>3,494,216</b>	<b>2,169,467</b>	<b>111,646</b>	<b>2,281,113</b>	<b>1,213,103</b>	<b>65%</b>
<b>Bad Debt</b>	<b>84</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>418,440</b>	<b>567,032</b>	<b>459,896</b>	<b>440,544</b>	<b>440,544</b>	<b>330,408</b>	<b>-</b>	<b>330,408</b>	<b>110,136</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>2,879,656</b>	<b>3,123,492</b>	<b>2,951,893</b>	<b>4,060,959</b>	<b>3,934,760</b>	<b>2,499,875</b>	<b>111,646</b>	<b>2,611,521</b>	<b>1,323,239</b>	<b>66%</b>
<b>Revenue</b>										
Licenses & Permits	161,952	122,575	177,070	140,000	140,000	68,045	-	68,045	71,955	49%
Charges for Services	415,210	192,000	196,000	199,920	199,920	148,500	-	148,500	51,420	74%
Fines	-	-	24	-	-	-	-	-	-	-
Other Income	21,032	6,401	12,317	8,000	-	20,018	-	20,018	(20,018)	-
Interfund Allocation Reimb	1,436,881	1,449,233	1,514,420	1,567,451	1,567,451	1,175,588	-	1,175,588	391,863	75%
<b>Total Revenue</b>	<b>2,035,075</b>	<b>1,770,209</b>	<b>1,899,831</b>	<b>1,915,371</b>	<b>1,907,371</b>	<b>1,412,151</b>	<b>-</b>	<b>1,412,151</b>	<b>495,220</b>	<b>74%</b>

**Division Purpose:**  
Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

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<b>Division Name</b>	Office of Sustainability	<b>Fund Number</b>	101
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<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	85,683	45,231	-	-	-	-	-	-	-	-
Fringe Benefits	27,950	14,506	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>113,634</b>	<b>59,737</b>	-	-	-	-	-	-	-	-
<b>Supplies</b>										
Supplies	23,361	534	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	74,584	5,890	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance	-	285	-	-	-	-	-	-	-	-
Education & Training	86	150	-	-	-	-	-	-	-	-
Other Services & Charges	12,760	3,700	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>87,431</b>	<b>10,025</b>	-	-	<b>33,000</b>	-	<b>33,000</b>	<b>33,000</b>	-	<b>100%</b>
<b>Operating Expenditures</b>	<b>224,425</b>	<b>70,295</b>	-	-	<b>33,000</b>	-	<b>33,000</b>	<b>33,000</b>	-	<b>100%</b>
<b>Capital</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Interfund Allocations</b>										
Interfund Allocations	9,740	20,146	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>234,165</b>	<b>90,441</b>	-	-	<b>33,000</b>	-	<b>33,000</b>	<b>33,000</b>	-	<b>100%</b>
<b>Revenue</b>										
Other Income	9,299	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>9,299</b>	-	-	-	-	-	-	-	-	-

**Division Purpose:**  
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

**Explanation of Revenue Sources:**  
This division was funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

**City of South Bend, Indiana**  
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<b>Division Name</b>	AmeriCorps Grant Program						<b>Fund Number</b>	101			
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds			
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	225,247	166,836	-	-	-	-	-	-	-	-	
Fringe Benefits	37,207	28,717	-	-	-	-	-	-	-	-	
<b>Total Personnel</b>	<b>262,454</b>	<b>195,554</b>	-	-	-	-	-	-	-	-	
<b>Supplies</b>	<b>10,067</b>	<b>2,903</b>	-	-	-	-	-	-	-	-	
<b>Services &amp; Charges</b>											
Professional Services	31,982	22,862	-	-	-	-	-	-	-	-	
Printing & Advertising	139	-	-	-	-	-	-	-	-	-	
Education & Training	676	-	-	-	-	-	-	-	-	-	
Travel	726	-	-	-	-	-	-	-	-	-	
Other Services & Charges	1,755	1,345	-	-	-	-	-	-	-	-	
<b>Total Services &amp; Charges</b>	<b>35,278</b>	<b>24,207</b>	-	-	-	-	-	-	-	-	
<b>Total Expenditures</b>	<b>307,799</b>	<b>222,663</b>	-	-	-	-	-	-	-	-	
<b>Revenue</b>											
Intergov./ Grants	176,231	184,811	-	-	-	-		-	-	-	
Other Income	-	379	-	-	-	-		-	-	-	
Interfund Transfers In	105,000	120,000	-	-	-	-		-	-	-	
<b>Total Revenue</b>	<b>281,231</b>	<b>305,190</b>	-	-	-	-		-	-	-	

**Division Purpose:**  
 In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

**Explanation of Revenue Sources:**  
 This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
 In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

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Department Name	Police Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	15,563,454	16,370,447	504,324	19,237,169	19,937,169	16,080,276	-	16,080,276	3,856,893	81%
Fringe Benefits	5,423,162	5,728,486	-	8,118,075	8,118,075	5,935,465	-	5,935,465	2,182,610	73%
<b>Total Personnel</b>	<b>20,986,615</b>	<b>22,098,933</b>	<b>504,324</b>	<b>27,355,244</b>	<b>28,055,244</b>	<b>22,015,742</b>	<b>-</b>	<b>22,015,742</b>	<b>6,039,503</b>	<b>78%</b>
<b>Supplies</b>	<b>767,165</b>	<b>955,573</b>	<b>1,390,275</b>	<b>1,393,070</b>	<b>1,498,644</b>	<b>1,090,988</b>	<b>63,150</b>	<b>1,154,138</b>	<b>344,506</b>	<b>77%</b>
<b>Services &amp; Charges</b>										
Professional Services	765,305	495,799	360,416	720,000	1,286,812	979,863	117,998	1,097,861	188,951	85%
Printing & Advertising	3,288	55,375	204,973	164,721	178,116	65,157	8,080	73,237	104,879	41%
Utilities	170,952	182,655	197,178	174,408	174,408	163,595	-	163,595	10,813	94%
Repairs & Maintenance	871,987	822,096	899,760	1,013,949	1,124,169	824,778	26,666	851,444	272,725	76%
Education & Training	426	56,136	-	-	-	2,076	-	2,076	(2,076)	-
Travel	1,648	2,618	573	250	250	1,183	2,655	3,838	(3,588)	1535%
Grants & Subsidies	5,635	11,075	21,165	357,000	357,000	8,260	1,100	9,360	347,640	3%
Other Services & Charges	272,222	344,841	293,980	389,608	357,938	280,845	18,770	299,615	58,323	84%
Debt Service Principal	139,178	141,305	-	1,427,608	1,427,607	193,179	-	193,179	1,234,428	14%
Debt Service Interest & Fees	3,742	1,615	-	101,707	101,709	6,512	-	6,512	95,197	6%
<b>Total Services &amp; Charges</b>	<b>2,234,384</b>	<b>2,113,516</b>	<b>1,978,044</b>	<b>4,349,251</b>	<b>5,008,008</b>	<b>2,525,446</b>	<b>175,269</b>	<b>2,700,715</b>	<b>2,307,292</b>	<b>54%</b>
<b>Operating Expenditures</b>	<b>23,988,164</b>	<b>25,168,022</b>	<b>3,872,642</b>	<b>33,097,565</b>	<b>34,561,897</b>	<b>25,632,175</b>	<b>238,419</b>	<b>25,870,594</b>	<b>8,691,301</b>	<b>75%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>52,630</b>	<b>2,012,500</b>	<b>185,000</b>	<b>45,000</b>	<b>108,020</b>	<b>153,020</b>	<b>31,980</b>	<b>83%</b>
<b>Bad Debt</b>	<b>397</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>0%</b>
<b>Interfund Allocations</b>	<b>3,651,431</b>	<b>4,863,457</b>	<b>5,158,753</b>	<b>4,943,084</b>	<b>4,943,084</b>	<b>3,707,313</b>	<b>-</b>	<b>3,707,313</b>	<b>1,235,771</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>27,639,992</b>	<b>30,031,479</b>	<b>9,084,025</b>	<b>40,053,449</b>	<b>39,690,281</b>	<b>29,384,488</b>	<b>346,439</b>	<b>29,730,927</b>	<b>9,959,352</b>	<b>75%</b>
<b>Revenue</b>										
Intergov./ Grants	-	210,402	-	-	-	-	-	-	-	-
Charges for Services	8,316	-	-	-	-	-	-	-	-	-
Other Income	655,931	338,317	386,767	456,500	456,500	409,653	-	409,653	46,847	90%
Donations	-	-	-	7,500	7,500	-	-	-	7,500	0%
Capital Lease Proceeds	-	-	-	1,827,500	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,211,518</b>	<b>548,719</b>	<b>386,767</b>	<b>2,291,500</b>	<b>464,000</b>	<b>409,653</b>	<b>-</b>	<b>409,653</b>	<b>54,347</b>	<b>88%</b>

**Department Purpose:**

**MISSION:** The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

**VISION:** To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variances:**

**Personnel** - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Division Name</b>	Police Crime Lab	<b>Fund Number</b>	101
<b>Fund Type</b>	General Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	395,207	346,190	-	488,017	488,017	352,219	-	352,219	135,798	72%
Fringe Benefits	142,250	118,776	-	189,858	189,858	119,843	-	119,843	70,015	63%
<b>Total Personnel</b>	<b>537,456</b>	<b>464,966</b>	<b>-</b>	<b>677,875</b>	<b>677,875</b>	<b>472,063</b>	<b>-</b>	<b>472,063</b>	<b>205,813</b>	<b>70%</b>
<b>Supplies</b>	<b>15,373</b>	<b>15,138</b>	<b>14,951</b>	<b>17,000</b>	<b>20,195</b>	<b>17,422</b>	<b>1,376</b>	<b>18,798</b>	<b>1,396</b>	<b>93%</b>
<b>Services &amp; Charges</b>										
Professional Services	8	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>552,838</b>	<b>480,105</b>	<b>14,951</b>	<b>694,875</b>	<b>698,070</b>	<b>489,484</b>	<b>1,376</b>	<b>490,861</b>	<b>207,209</b>	<b>70%</b>
<b>Interfund Allocations</b>	<b>-</b>	<b>148,571</b>	<b>191,479</b>	<b>193,872</b>	<b>193,872</b>	<b>145,404</b>	<b>-</b>	<b>145,404</b>	<b>48,468</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>552,838</b>	<b>628,676</b>	<b>206,430</b>	<b>888,747</b>	<b>891,942</b>	<b>634,888</b>	<b>1,376</b>	<b>636,265</b>	<b>255,677</b>	<b>71%</b>
<b>Revenue</b>										
Charges for Services	7,756	26,169	10,844	10,000	10,000	12,806		12,806	(2,806)	128%
<b>Total Revenue</b>	<b>7,756</b>	<b>26,169</b>	<b>10,844</b>	<b>10,000</b>	<b>10,000</b>	<b>12,806</b>		<b>12,806</b>	<b>(2,806)</b>	<b>128%</b>

**Division Purpose:**  
This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

Department Name	Fire Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	16,374,216	15,905,583	62,956	16,751,895	16,751,895	13,484,064	-	13,484,064	3,267,831	80%
Fringe Benefits	5,397,609	5,621,419	-	7,355,225	7,355,225	5,143,114	-	5,143,114	2,212,111	70%
<b>Total Personnel</b>	<b>21,771,825</b>	<b>21,527,001</b>	<b>62,956</b>	<b>24,107,120</b>	<b>24,107,120</b>	<b>18,627,178</b>	<b>-</b>	<b>18,627,178</b>	<b>5,479,942</b>	<b>77%</b>
<b>Supplies</b>	<b>591,801</b>	<b>592,256</b>	<b>900,416</b>	<b>807,983</b>	<b>1,143,050</b>	<b>636,737</b>	<b>204,228</b>	<b>840,965</b>	<b>302,085</b>	<b>74%</b>
<b>Services &amp; Charges</b>										
Professional Services	233,686	351,832	444,791	259,000	432,524	476,621	24,244	500,865	(68,341)	116%
Printing & Advertising	2,063	2,040	4,120	22,214	22,868	2,956	438	3,394	19,475	15%
Utilities	293,257	271,750	277,460	315,000	317,000	205,070	-	205,070	111,930	65%
Repairs & Maintenance	1,159,796	992,999	1,140,770	1,093,500	1,244,385	828,219	104,494	932,713	311,672	75%
Education & Training	67,844	79,268	132,088	73,000	149,088	111,293	10,104	121,397	27,691	81%
Travel	6,318	12,979	28,512	20,500	49,595	22,989	16,159	39,148	10,447	79%
Other Services & Charges	39,047	50,324	54,361	38,500	61,359	39,775	2,371	42,146	19,213	69%
<b>Total Services &amp; Charges</b>	<b>1,802,010</b>	<b>1,761,191</b>	<b>2,082,102</b>	<b>1,821,714</b>	<b>2,276,820</b>	<b>1,686,923</b>	<b>157,810</b>	<b>1,844,733</b>	<b>432,087</b>	<b>81%</b>
<b>Operating Expenditures</b>	<b>24,165,636</b>	<b>23,880,448</b>	<b>3,045,474</b>	<b>26,736,817</b>	<b>27,526,990</b>	<b>20,950,838</b>	<b>362,037</b>	<b>21,312,875</b>	<b>6,214,114</b>	<b>77%</b>
<b>Interfund Allocations</b>	<b>1,890,530</b>	<b>2,493,373</b>	<b>2,880,306</b>	<b>2,984,481</b>	<b>2,984,481</b>	<b>2,238,361</b>	<b>-</b>	<b>2,238,361</b>	<b>746,120</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>26,056,166</b>	<b>26,373,821</b>	<b>5,925,780</b>	<b>29,721,298</b>	<b>30,511,471</b>	<b>23,189,198</b>	<b>362,037</b>	<b>23,551,236</b>	<b>6,960,234</b>	<b>77%</b>
<b>Revenue</b>										
Charges for Services	337	340	516	1,500	1,500	330	-	330	1,170	22%
Intergov./ Grants	14,866	94,668	-	-	-	-	-	-	-	-
Licenses & Permits	19,227	23,137	29,308	24,000	24,000	17,681	-	17,681	6,319	74%
Donations	420	-	100	-	-	-	-	-	-	-
Other Income	6,033	20,678	24,510	1,000	1,000	18,823	-	18,823	(17,823)	1882%
Interfund Transfers In	3,474,135	607,079	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>3,515,018</b>	<b>745,902</b>	<b>54,434</b>	<b>26,500</b>	<b>26,500</b>	<b>36,834</b>	<b>-</b>	<b>36,834</b>	<b>(10,334)</b>	<b>139%</b>

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Division Name</b>	Emergency Medical Services						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
	<b>2020 Actual</b>	<b>2021 Actual</b>	<b>2022 Actual</b>	<b>2023 Adopted Budget</b>	<b>2023 Amended Budget</b>	<b>2023 Year-to-Date Actual</b>	<b>2023 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	138,124	146,217	-	164,329	164,329	116,529	-	116,529	47,800	71%
Fringe Benefits	75,881	79,326	-	88,270	88,270	61,230	-	61,230	27,040	69%
<b>Total Personnel</b>	<b>214,005</b>	<b>225,543</b>	<b>-</b>	<b>252,599</b>	<b>252,599</b>	<b>177,760</b>	<b>-</b>	<b>177,760</b>	<b>74,840</b>	<b>70%</b>
<b>Supplies</b>	<b>232,073</b>	<b>387,434</b>	<b>295,674</b>	<b>449,400</b>	<b>471,910</b>	<b>219,713</b>	<b>32,686</b>	<b>252,398</b>	<b>219,512</b>	<b>53%</b>
<b>Services &amp; Charges</b>										
Professional Services	14,058	22,033	43,132	80,610	89,459	19,055	37	19,091	70,368	21%
Printing & Advertising	220	-	-	12,200	12,200	-	-	-	12,200	0%
Repairs & Maintenance	2,640	3,704	2,464	107,600	7,600	7,638	-	7,638	(38)	100%
Education & Training	66,239	7,912	199	4,000	4,000	3,317	-	3,317	683	83%
Other Services & Charges	47,260	63,559	57,003	20,000	20,000	59,376	-	59,376	(39,376)	297%
<b>Total Services &amp; Charges</b>	<b>130,417</b>	<b>97,208</b>	<b>102,798</b>	<b>224,410</b>	<b>133,259</b>	<b>89,386</b>	<b>37</b>	<b>89,422</b>	<b>43,837</b>	<b>67%</b>
<b>Operating Expenditures</b>	<b>576,495</b>	<b>710,184</b>	<b>398,472</b>	<b>926,409</b>	<b>857,768</b>	<b>486,858</b>	<b>32,722</b>	<b>519,581</b>	<b>338,189</b>	<b>61%</b>
<b>Bad Debt</b>	<b>5,648</b>	<b>594</b>	<b>830</b>	<b>-</b>	<b>-</b>	<b>972</b>	<b>-</b>	<b>972</b>	<b>(972)</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>10,159</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>592,302</b>	<b>710,778</b>	<b>399,302</b>	<b>926,409</b>	<b>857,768</b>	<b>487,831</b>	<b>32,722</b>	<b>520,553</b>	<b>337,217</b>	<b>61%</b>
<b>Revenue</b>										
Charges for Services	3,491,328	4,195,362	4,395,365	3,608,000	3,608,000	3,967,851		3,967,851	(359,851)	110%
Fines, Forfeitures, and Fees	-	11	12	-	-	-		-	-	-
Other Income	186	588	1,418	-	-	7,162		7,162	(7,162)	-
<b>Total Revenue</b>	<b>3,491,515</b>	<b>4,195,961</b>	<b>4,396,795</b>	<b>3,608,000</b>	<b>3,608,000</b>	<b>3,975,013</b>		<b>3,975,013</b>	<b>(367,013)</b>	<b>110%</b>

**Division Purpose:**

**Explanation of Revenue Sources:**

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

**City of South Bend, Indiana**  
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<b>Division Name</b>	Fire Training Center						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Supplies</b>	13,842	13,287	16,958	5,000	11,934	30,211	4,725	34,936	(23,002)	293%
<b>Services &amp; Charges</b>										
Professional Services	-	-	1,929	-	-	183	-	183	(183)	-
Utilities	5,729	18,331	31,665	33,000	33,000	26,025	-	26,025	6,975	79%
Repairs & Maintenance	10,605	635	4,246	110,000	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>16,334</b>	<b>18,966</b>	<b>37,840</b>	<b>143,000</b>	<b>33,000</b>	<b>26,209</b>	<b>-</b>	<b>26,209</b>	<b>6,792</b>	<b>79%</b>
<b>Operating Expenditures</b>	<b>30,175</b>	<b>32,253</b>	<b>54,797</b>	<b>148,000</b>	<b>44,934</b>	<b>56,420</b>	<b>4,725</b>	<b>61,145</b>	<b>(16,210)</b>	<b>136%</b>
<b>Total Expenditures</b>	<b>30,175</b>	<b>32,253</b>	<b>54,797</b>	<b>148,000</b>	<b>44,934</b>	<b>56,420</b>	<b>4,725</b>	<b>61,145</b>	<b>(16,210)</b>	<b>136%</b>
<b>Revenue</b>										
Charges for Services	1,050	-	5,935	50,000	50,000	52,439		52,439	(2,439)	105%
Other Income	-	-	1,137	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,050</b>	<b>-</b>	<b>7,072</b>	<b>50,000</b>	<b>50,000</b>	<b>52,439</b>	<b>-</b>	<b>52,439</b>	<b>(2,439)</b>	<b>105%</b>

**Division Purpose:**  
This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).



**City of South Bend, Indiana**  
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<b>Division Name</b>	Morris Performing Arts Center						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Personnel</b>										
Salaries & Wages	285,767	430,859	-	-	-	-	-	-	-	-
Fringe Benefits	131,601	200,379	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>417,368</b>	<b>631,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>22,110</b>	<b>29,271</b>	<b>8,435</b>	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	2,518	1,650	4,444	-	-	-	-	-	-	-
Printing & Advertising	15,702	14,150	22,310	-	184	184	-	184	-	100%
Utilities	112,645	110,532	-	-	-	-	-	-	-	-
Repairs & Maintenance	34,268	61,776	5,816	-	-	-	-	-	-	-
Education & Training	-	3,224	25	-	-	-	-	-	-	-
Travel	1,469	3,626	936	-	-	-	-	-	-	-
Other Services & Charges	11,433	12,862	1,367	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>178,034</b>	<b>207,820</b>	<b>34,898</b>	<b>-</b>	<b>184</b>	<b>184</b>	<b>-</b>	<b>184</b>	<b>-</b>	<b>100%</b>
<b>Operating Expenditures</b>	<b>617,512</b>	<b>868,330</b>	<b>43,333</b>	<b>-</b>	<b>184</b>	<b>184</b>	<b>-</b>	<b>184</b>	<b>-</b>	<b>100%</b>
<b>Interfund</b>										
Interfund Allocations	210,875	237,973	-	-	-	-	-	-	-	-
Interfund Transfers Out	175,579	-	600,000	-	-	-	-	-	-	-
<b>Interfund Total</b>	<b>386,454</b>	<b>237,973</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,003,966</b>	<b>1,106,303</b>	<b>643,333</b>	<b>-</b>	<b>184</b>	<b>184</b>	<b>-</b>	<b>184</b>	<b>-</b>	<b>100%</b>
<b>Revenue</b>										
Charges for Services	317,745	654,679	-	-	-	-		-	-	-
Intergov./ Grants	-	992,163	-	-	-	-		-	-	-
Other Income	5,930	2,864	54,878	-	-	-		-	-	-
Interfund Allocation Reimb	40,118	86,746	-	-	-	-		-	-	-
Interfund Transfers In	55,367	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>419,160</b>	<b>1,736,453</b>	<b>54,878</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

**Explanation of Revenue Sources:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

**City of South Bend, Indiana**

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<b>Division Name</b>	Palais Royale Ballroom						<b>Fund Number</b>	101		
<b>Fund Type</b>	General Fund						<b>Control</b>	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	28,543	-	-	-	-	-	-	-	-	-
Fringe Benefits	28,243	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>56,786</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>5,031</b>	<b>1,626</b>	<b>4,457</b>	<b>5,500</b>	<b>5,500</b>	<b>4,185</b>	<b>-</b>	<b>4,185</b>	<b>1,315</b>	<b>76%</b>
<b>Services &amp; Charges</b>										
Printing & Advertising	3,693	-	-	-	-	-	-	-	-	-
Utilities	80,505	71,095	85,604	105,800	105,800	56,621	-	56,621	49,179	54%
Repairs & Maintenance	26,223	23,356	36,062	61,000	62,690	36,621	1,304	37,925	24,766	60%
Other Services & Charges	5,539	8,062	15,839	21,220	21,220	13,577	-	13,577	7,643	64%
<b>Total Services &amp; Charges</b>	<b>115,959</b>	<b>102,514</b>	<b>137,506</b>	<b>188,020</b>	<b>189,710</b>	<b>106,820</b>	<b>1,304</b>	<b>108,123</b>	<b>81,588</b>	<b>57%</b>
<b>Operating Expenditures</b>	<b>177,777</b>	<b>104,140</b>	<b>141,963</b>	<b>193,520</b>	<b>195,210</b>	<b>111,004</b>	<b>1,304</b>	<b>112,308</b>	<b>82,903</b>	<b>58%</b>
<b>Interfund</b>										
Interfund Allocations	43,637	45,407	36,009	35,799	35,799	26,849	-	26,849	8,950	75%
<b>Interfund Total</b>	<b>43,637</b>	<b>45,407</b>	<b>36,009</b>	<b>35,799</b>	<b>35,799</b>	<b>26,849</b>	<b>-</b>	<b>26,849</b>	<b>8,950</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>221,414</b>	<b>149,547</b>	<b>177,972</b>	<b>229,319</b>	<b>231,009</b>	<b>137,853</b>	<b>1,304</b>	<b>139,157</b>	<b>91,853</b>	<b>60%</b>
<b>Revenue</b>										
Charges for Services	88,843	122,575	133,138	152,340	152,340	93,884		93,884	58,456	62%
Other Income	4,966	-	4,299	-	-	250		250	(250)	-
<b>Total Revenue</b>	<b>93,809</b>	<b>122,575</b>	<b>137,437</b>	<b>152,340</b>	<b>152,340</b>	<b>94,134</b>		<b>94,134</b>	<b>58,206</b>	<b>62%</b>

**Division Purpose:**

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

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Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	2,985,157	3,204,129	3,134,543	3,118,991	3,118,991	2,331,881		2,331,881	787,110	75%
Intergov./ Grants	-	123,272	-	-	-	-		-	-	-
Licenses & Permits	300	1,975	2,175	1,500	1,500	2,575		2,575	(1,075)	172%
Charges for Services	290,475	224,847	112,415	154,800	154,800	74,256		74,256	80,544	48%
Interest Earnings	39,751	23,518	52,037	8,479	8,479	50,763		50,763	(42,284)	599%
Debt Proceeds	1,778,948	890,000	817,500	2,235,000	2,235,000	-		-	2,235,000	0%
Other Income	56,716	41,861	44,405	6,000	6,000	65,854		65,854	(59,854)	1098%
Interfund Allocation Reimb	149,020	150,163	187,963	162,650	162,650	121,988		121,988	40,662	75%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	5,550,000	3,700,000		3,700,000	1,850,000	67%
<b>Total Revenue</b>	<b>10,238,117</b>	<b>8,159,765</b>	<b>9,901,038</b>	<b>11,237,420</b>	<b>11,237,420</b>	<b>6,347,317</b>		<b>6,347,317</b>	<b>4,890,103</b>	<b>56%</b>
<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	7,154,221	8,652,023	7,313,705	11,675,386	12,606,484	6,711,211	1,512,761	8,223,973	4,382,511	65%
Curb & Sidewalk Program	1,202,773	1,320,264	1,507,024	1,967,933	2,618,282	986,252	1,139,688	2,125,939	492,342	81%
<b>Total Expenditures</b>	<b>8,356,994</b>	<b>9,972,287</b>	<b>8,820,729</b>	<b>13,643,319</b>	<b>15,224,766</b>	<b>7,697,463</b>	<b>2,652,449</b>	<b>10,349,912</b>	<b>4,874,853</b>	<b>68%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	2,715,345	2,826,835	2,924,195	3,697,090	3,697,090	2,422,859	-	2,422,859	1,274,231	66%
Fringe Benefits	1,138,382	1,168,166	1,203,828	1,618,104	1,577,499	973,411	-	973,411	604,088	62%
<b>Total Personnel</b>	<b>3,853,726</b>	<b>3,995,001</b>	<b>4,128,023</b>	<b>5,315,194</b>	<b>5,274,589</b>	<b>3,396,270</b>	<b>-</b>	<b>3,396,270</b>	<b>1,878,319</b>	<b>64%</b>
<b>Supplies</b>	<b>1,065,253</b>	<b>898,714</b>	<b>854,478</b>	<b>1,406,773</b>	<b>1,487,420</b>	<b>861,063</b>	<b>138,068</b>	<b>999,131</b>	<b>488,289</b>	<b>67%</b>
<b>Services &amp; Charges</b>										
Professional Services	255,097	389,410	636,199	700,000	1,347,093	293,691	1,103,400	1,397,091	(49,998)	104%
Printing & Advertising	194	771	2,422	2,950	2,884	1,455	450	1,905	979	66%
Utilities	44,364	41,299	44,781	61,445	61,445	36,222	-	36,222	25,223	59%
Repairs & Maintenance	699,746	637,358	701,876	939,725	369,507	161,679	1,931	163,609	205,897	44%
Education & Training	13,900	2,845	8,291	20,000	20,000	10,353	2,093	12,446	7,554	62%
Travel	2,210	-	5,135	17,500	17,500	803	-	803	16,697	5%
Other Services & Charges	161,862	102,368	27,988	149,210	149,265	58,385	514	58,899	90,366	39%
Debt Service Principal	590,097	874,648	891,039	1,304,781	1,304,782	1,094,732	-	1,094,732	210,050	84%
Debt Service Interest & Fees	28,674	39,036	34,928	91,195	91,194	44,717	-	44,717	46,477	49%
<b>Total Services &amp; Charges</b>	<b>1,796,145</b>	<b>2,087,736</b>	<b>2,352,660</b>	<b>3,286,806</b>	<b>3,363,669</b>	<b>1,702,037</b>	<b>1,108,388</b>	<b>2,810,425</b>	<b>553,245</b>	<b>84%</b>
<b>Operating Expenditures</b>	<b>6,715,125</b>	<b>6,981,451</b>	<b>7,335,161</b>	<b>10,008,773</b>	<b>10,125,678</b>	<b>5,959,369</b>	<b>1,246,456</b>	<b>7,205,825</b>	<b>2,919,853</b>	<b>71%</b>
<b>Capital</b>	<b>102,840</b>	<b>1,571,080</b>	<b>155,986</b>	<b>2,235,000</b>	<b>3,699,542</b>	<b>688,435</b>	<b>1,405,993</b>	<b>2,094,428</b>	<b>1,605,114</b>	<b>57%</b>
<b>Bad Debt</b>	<b>4,042</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>1,534,987</b>	<b>1,419,756</b>	<b>1,329,582</b>	<b>1,399,546</b>	<b>1,399,546</b>	<b>1,049,659</b>	<b>-</b>	<b>1,049,659</b>	<b>349,887</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>8,356,994</b>	<b>9,972,287</b>	<b>8,820,729</b>	<b>13,643,319</b>	<b>15,224,766</b>	<b>7,697,463</b>	<b>2,652,449</b>	<b>10,349,912</b>	<b>4,874,854</b>	<b>68%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,881,123</b>	<b>(1,812,522)</b>	<b>1,080,308</b>	<b>(2,405,899)</b>	<b>(3,987,346)</b>	<b>(1,350,146)</b>		<b>(4,002,595)</b>		
Beginning Cash Balance	4,743,203	6,607,820	4,772,416		4,772,416					
Cash Adjustments	(16,506)	(22,883)	(5,852,724)		-					
<b>Ending Cash Balance</b>	<b>6,607,820</b>	<b>4,772,416</b>	<b>-</b>		<b>785,070</b>	<b>4,585,573</b>				
Cash Reserves Target	2,089,248	2,493,072	2,205,182		3,806,191					
									<b>Cash Reserves Target</b>	
									25% of Annual expenditures	

**Fund Purpose:**  
 This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.  
**Streets** - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

**Explanation of Revenue Sources:**  
 This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

Fund Name	MVH Restricted							Fund Number	266	
Fund Type	Special Revenue Funds							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	2,985,157	3,204,129	3,134,543	3,118,991	3,118,991	2,331,881		2,331,881	787,110	75%
Interest Earnings	12,589	9,704	23,921	12,362	12,362	29,084		29,084	(16,722)	235%
Debt Proceeds	-	-	888,007	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,997,747</b>	<b>3,213,833</b>	<b>4,046,471</b>	<b>3,131,353</b>	<b>3,131,353</b>	<b>2,360,965</b>		<b>2,360,965</b>	<b>770,388</b>	<b>75%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	221,144	247,754	255,141	498,216	498,216	275,298	-	275,298	222,918	55%
Fringe Benefits	103,529	110,873	124,031	132,057	164,162	134,776	-	134,776	29,386	82%
<b>Total Personnel</b>	<b>324,673</b>	<b>358,626</b>	<b>379,172</b>	<b>630,273</b>	<b>662,378</b>	<b>410,074</b>	-	<b>410,074</b>	<b>252,304</b>	<b>62%</b>
<b>Supplies</b>	<b>1,165,290</b>	<b>1,099,093</b>	<b>2,107,582</b>	<b>1,220,590</b>	<b>1,415,924</b>	<b>1,334,718</b>	<b>40,726</b>	<b>1,375,444</b>	<b>40,480</b>	<b>97%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	249,700	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,042,462	568,445	1,376,423	1,381,300	2,330,272	723,383	1,522,000	2,245,383	84,889	96%
Debt Service Principal	-	-	91,621	169,814	169,814	169,814	-	169,814	-	100%
Debt Service Interest & Fees	-	-	2,144	17,716	17,716	17,716	-	17,716	-	100%
<b>Total Services &amp; Charges</b>	<b>1,042,462</b>	<b>818,145</b>	<b>1,470,187</b>	<b>1,568,830</b>	<b>2,517,802</b>	<b>910,912</b>	<b>1,522,000</b>	<b>2,432,912</b>	<b>84,889</b>	<b>97%</b>
<b>Capital</b>	<b>-</b>	<b>15,800</b>	<b>184,116</b>	<b>-</b>	<b>703,891</b>	<b>662,791</b>	<b>-</b>	<b>662,791</b>	<b>41,100</b>	<b>94%</b>
<b>Total Expenditures</b>	<b>2,532,426</b>	<b>2,291,664</b>	<b>4,141,058</b>	<b>3,419,693</b>	<b>5,299,995</b>	<b>3,318,495</b>	<b>1,562,726</b>	<b>4,881,222</b>	<b>418,773</b>	<b>92%</b>
<b>Net Surplus / (Deficit)</b>	<b>465,321</b>	<b>922,169</b>	<b>(94,586)</b>	<b>(288,340)</b>	<b>(2,168,642)</b>	<b>(957,530)</b>		<b>(2,520,257)</b>		
Beginning Cash Balance	650,402	1,126,297	2,042,332		2,042,332					
Cash Adjustments	10,574	(6,134)	23,323		-					
<b>Ending Cash Balance</b>	<b>1,126,297</b>	<b>2,042,332</b>	<b>1,971,069</b>		<b>(126,310)</b>	<b>1,021,349</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted. Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Qualified Expenditures:** Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

**Motor Vehicle Highway Budget Summary - Fund 202 & 266**

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	5,970,315	6,408,258	6,269,085	6,237,982	6,237,982	4,663,762		4,663,762	1,574,220	75%
Intergov./ Grants	-	123,272	-	-	-	-		-	-	-
Licenses & Permits	300	1,975	2,175	1,500	1,500	2,575		2,575	(1,075)	172%
Charges for Services	290,475	224,847	112,415	154,800	154,800	74,256		74,256	80,544	48%
Interest Earnings	52,340	33,222	75,958	20,841	20,841	79,847		79,847	(59,006)	383%
Debt Proceeds	1,778,948	890,000	1,705,507	2,235,000	2,235,000	-		-	2,235,000	0%
Other Income	56,716	41,861	44,405	6,000	6,000	65,854		65,854	(59,854)	1098%
Interfund Allocation Reimb	149,020	150,163	187,963	162,650	162,650	121,988		121,988	40,662	75%
Interfund Transfers In	4,937,750	3,500,000	5,550,000	5,550,000	5,550,000	3,700,000		3,700,000	1,850,000	67%
<b>Total Revenue</b>	<b>13,235,863</b>	<b>11,373,598</b>	<b>13,947,509</b>	<b>14,368,773</b>	<b>14,368,773</b>	<b>8,708,282</b>		<b>8,708,282</b>	<b>5,660,491</b>	<b>61%</b>
<b>Expenditures by Fund</b>										
Motor Vehicle Highway (#202)	8,356,994	9,972,287	8,820,729	13,643,319	15,224,766	7,697,463	2,652,449	10,349,912	4,874,853	68%
MVH Restricted (#266)	2,532,426	2,291,664	4,141,058	3,419,693	5,299,995	3,318,495	1,562,726	4,881,222	418,773	92%
<b>Total Expenditures</b>	<b>10,889,419</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>17,063,012</b>	<b>20,524,760</b>	<b>11,015,959</b>	<b>4,215,175</b>	<b>15,231,134</b>	<b>5,293,626</b>	<b>74%</b>
<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	9,686,646	10,943,687	11,454,763	15,095,079	17,906,479	10,029,707	3,075,488	13,105,194	4,801,284	73%
Curb & Sidewalk Program	1,202,773	1,320,264	1,507,024	1,967,933	2,618,282	986,252	1,139,688	2,125,939	492,342	81%
<b>Total Expenditures</b>	<b>10,889,419</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>17,063,012</b>	<b>20,524,760</b>	<b>11,015,959</b>	<b>4,215,175</b>	<b>15,231,134</b>	<b>5,293,626</b>	<b>74%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	2,936,488	3,074,589	3,179,336	4,195,306	4,195,306	2,698,157	-	2,698,157	1,497,149	64%
Fringe Benefits	1,241,911	1,279,038	1,327,859	1,750,161	1,741,661	1,108,187	-	1,108,187	633,474	64%
<b>Total Personnel</b>	<b>4,178,400</b>	<b>4,353,627</b>	<b>4,507,195</b>	<b>5,945,467</b>	<b>5,936,967</b>	<b>3,806,344</b>	<b>-</b>	<b>3,806,344</b>	<b>2,130,623</b>	<b>64%</b>
<b>Supplies</b>	<b>2,230,544</b>	<b>1,997,807</b>	<b>2,962,061</b>	<b>2,627,363</b>	<b>2,903,344</b>	<b>2,195,781</b>	<b>178,794</b>	<b>2,374,575</b>	<b>528,769</b>	<b>82%</b>
<b>Services &amp; Charges</b>										
Professional Services	255,097	639,109	636,199	700,000	1,347,093	293,691	1,103,400	1,397,091	(49,998)	104%
Printing & Advertising	194	771	2,422	2,950	2,884	1,455	450	1,905	979	66%
Utilities	44,364	41,299	44,781	61,445	61,445	36,222	-	36,222	25,223	59%
Repairs & Maintenance	1,742,208	1,205,803	2,078,298	2,321,025	2,699,778	885,061	1,523,931	2,408,992	290,786	89%
Education & Training	13,900	2,845	8,291	20,000	20,000	10,353	2,093	12,446	7,554	62%
Travel	2,210	-	5,135	17,500	17,500	803	-	803	16,697	5%
Other Services & Charges	161,862	102,368	27,988	149,210	149,265	58,385	514	58,899	90,366	39%
Debt Service Principal	590,097	874,648	982,660	1,474,595	1,474,596	1,264,546	-	1,264,546	210,050	86%
Debt Service Interest & Fees	28,674	39,036	37,072	108,911	108,910	62,433	-	62,433	46,477	57%
<b>Total Services &amp; Charges</b>	<b>2,838,607</b>	<b>2,905,881</b>	<b>3,822,847</b>	<b>4,855,636</b>	<b>5,881,470</b>	<b>2,612,949</b>	<b>2,630,388</b>	<b>5,243,337</b>	<b>638,134</b>	<b>89%</b>
<b>Operating Expenditures</b>	<b>9,247,550</b>	<b>9,257,315</b>	<b>11,292,103</b>	<b>13,428,466</b>	<b>14,721,781</b>	<b>8,615,073</b>	<b>2,809,183</b>	<b>11,424,256</b>	<b>3,297,526</b>	<b>78%</b>
<b>Capital</b>	<b>102,840</b>	<b>1,586,880</b>	<b>340,102</b>	<b>2,235,000</b>	<b>4,403,433</b>	<b>1,351,226</b>	<b>1,405,993</b>	<b>2,757,219</b>	<b>1,646,214</b>	<b>63%</b>
<b>Bad Debt</b>	<b>4,042</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>1,534,987</b>	<b>1,419,756</b>	<b>1,329,582</b>	<b>1,399,546</b>	<b>1,399,546</b>	<b>1,049,659</b>	<b>-</b>	<b>1,049,659</b>	<b>349,887</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>10,889,419</b>	<b>12,263,951</b>	<b>12,961,787</b>	<b>17,063,012</b>	<b>20,524,760</b>	<b>11,015,959</b>	<b>4,215,175</b>	<b>15,231,134</b>	<b>5,293,627</b>	<b>74%</b>
<b>Net Surplus / (Deficit)</b>	<b>2,346,444</b>	<b>(890,352)</b>	<b>985,722</b>	<b>(2,694,239)</b>	<b>(6,155,987)</b>	<b>(2,307,676)</b>		<b>(6,522,851)</b>		
Beginning Cash Balance	5,393,605	7,734,117	6,814,748		6,814,748					
Cash Adjustments	(5,932)	(29,017)	48,951		-					
<b>Ending Cash Balance</b>	<b>7,734,117</b>	<b>6,814,748</b>	<b>7,849,421</b>		<b>658,760</b>	<b>5,606,922</b>				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Local Road & Street	<b>Fund Number</b>	251
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	1,781,618	1,939,498	2,003,475	1,888,188	1,888,188	1,391,706		1,391,706	496,482	74%
Intergov./ Grants	101,082	670,528	145,348	375,000	375,000	34,305		34,305	340,695	9%
Interest Earnings	43,781	18,850	34,259	12,385	12,385	53,913		53,913	(41,528)	435%
Other Income	18,968	-	10,510	-	-	-		-	-	-
Interfund Transfers In	-	-	-	2,000,000	2,000,000	-		-	2,000,000	0%
<b>Total Revenue</b>	<b>1,945,448</b>	<b>2,628,875</b>	<b>2,193,593</b>	<b>4,275,573</b>	<b>4,275,573</b>	<b>1,479,925</b>		<b>1,479,925</b>	<b>2,795,649</b>	<b>35%</b>

**Expenditures by Type**

<b>Supplies</b>	4,468	367,364	57,542	350,000	367,220	196,184	17,221	213,405	153,815	58%
<b>Services &amp; Charges</b>										
Professional Services	200,078	459,207	690,622	250,000	1,229,736	301,577	758,359	1,059,936	169,800	86%
Repairs & Maintenance	795,967	534,977	125,774	3,500,000	3,540,865	61,734	3,048,316	3,110,050	430,815	88%
Other Services & Charges	2,094	8,202	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>998,139</b>	<b>1,002,386</b>	<b>816,396</b>	<b>3,750,000</b>	<b>4,770,601</b>	<b>363,310</b>	<b>3,806,675</b>	<b>4,169,986</b>	<b>600,615</b>	<b>87%</b>
<b>Capital</b>	1,552,078	543,198	303,138	800,000	1,098,872	734,787	138,400	873,186	225,686	79%
<b>Interfund Transfers Out</b>	1,000,000	2,000,000	1,000,000	220,000	220,000	-	-	-	220,000	0%
<b>Total Expenditures</b>	<b>3,554,685</b>	<b>3,912,948</b>	<b>2,177,076</b>	<b>5,120,000</b>	<b>6,456,693</b>	<b>1,294,281</b>	<b>3,962,296</b>	<b>5,256,577</b>	<b>1,200,116</b>	<b>81%</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,609,236)</b>	<b>(1,284,072)</b>	<b>16,517</b>	<b>(844,427)</b>	<b>(2,181,120)</b>	<b>185,644</b>		<b>(3,776,652)</b>		
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Beginning Cash Balance	5,233,148	3,632,884	2,349,376		2,349,376				<b>Cash Reserves Target</b>	
Cash Adjustments	8,971	565	14,192		-					
<b>Ending Cash Balance</b>	<b>3,632,884</b>	<b>2,349,376</b>	<b>2,380,085</b>		<b>168,257</b>	<b>2,954,202</b>				No reserve requirement
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required to

**Explanation of Revenue Sources:**

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

**City of South Bend, Indiana**  
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<b>Fund Name</b>	LOIT Special Distribution	<b>Fund Number</b>	257
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	144,097	-	-	-	-	-		-	-	-
Interest Earnings	1,257	1,469	3,417	6	6	2,725		2,725	(2,719)	45424%
Other Income	-	1,500	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>145,354</b>	<b>2,969</b>	<b>3,417</b>	<b>6</b>	<b>6</b>	<b>2,725</b>		<b>2,725</b>	<b>(2,719)</b>	<b>45424%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	17,856	3,762	-	189,223	189,223	184,782	1,501	186,283	2,941	98%
<b>Total Services &amp; Charges</b>	<b>17,856</b>	<b>3,762</b>	<b>-</b>	<b>189,223</b>	<b>189,223</b>	<b>184,782</b>	<b>1,501</b>	<b>186,283</b>	<b>2,941</b>	<b>98%</b>
<b>Capital</b>	<b>31,938</b>	<b>20,166</b>	<b>-</b>	<b>-</b>	<b>56,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,950</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>49,793</b>	<b>23,927</b>	<b>-</b>	<b>189,223</b>	<b>246,173</b>	<b>184,782</b>	<b>1,501</b>	<b>186,283</b>	<b>59,891</b>	<b>76%</b>

<b>Net Surplus / (Deficit)</b>	95,560	(20,958)	3,417	(189,217)	(246,167)	(182,057)		(183,557)		
Beginning Cash Balance	170,735	266,588	245,630		245,630		<b>Cash Reserves Target</b>			
Cash Adjustments	293	-	(804)		-		No reserve requirement - one-time distribution			
<b>Ending Cash Balance</b>	<b>266,588</b>	<b>245,630</b>	<b>248,243</b>		<b>(537)</b>	<b>66,813</b>	- spend down to zero			
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

**Explanation of Revenue Sources:**  
Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

**Explanation of Expenditures and Significant Changes/Variations:**  
The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Local Road & Bridge Grant	<b>Fund Number</b>	265
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	1,102,365	791,072	1,350,100	1,000,000	1,000,000	1,000,000		1,000,000	-	100%
Interest Earnings	7,642	4,832	23,684	77	77	40,558		40,558	(40,481)	52673%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,522,365	1,000,000	1,000,000	220,000	220,000	-		-	220,000	0%
<b>Total Revenue</b>	<b>2,632,372</b>	<b>1,795,904</b>	<b>2,373,784</b>	<b>1,220,077</b>	<b>1,220,077</b>	<b>1,040,558</b>		<b>1,040,558</b>	<b>179,519</b>	<b>85%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	1,691,081	2,482,521	594,751	1,000,000	3,328,691	2,105,996	1,000,000	3,105,996	222,695	93%
Other Services & Charges	-	-	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>1,691,081</b>	<b>2,482,521</b>	<b>594,751</b>	<b>1,000,000</b>	<b>3,328,691</b>	<b>2,105,996</b>	<b>1,000,000</b>	<b>3,105,996</b>	<b>222,695</b>	<b>93%</b>

<b>Capital</b>	-	-	-	-	-	-		-	-	-
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<b>Total Expenditures</b>	<b>1,691,081</b>	<b>2,482,521</b>	<b>594,751</b>	<b>1,000,000</b>	<b>3,328,691</b>	<b>2,105,996</b>	<b>1,000,000</b>	<b>3,105,996</b>	<b>222,695</b>	<b>93%</b>
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<b>Net Surplus / (Deficit)</b>	<b>941,291</b>	<b>(686,618)</b>	<b>1,779,033</b>	<b>220,077</b>	<b>(2,108,614)</b>	<b>(1,065,438)</b>		<b>(2,065,438)</b>		
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Beginning Cash Balance	449,431	1,391,493	704,875		704,875			<b>Cash Reserves Target</b>		
Cash Adjustments	770	-	(6,854)		-			No reserve requirement - Grant fund - spend down to zero		
<b>Ending Cash Balance</b>	<b>1,391,493</b>	<b>704,875</b>	<b>2,477,054</b>		<b>(1,403,739)</b>	<b>1,417,871</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
 This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).  
 Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

**Explanation of Revenue Sources:**  
 In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.  
 The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.



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<b>Fund Name</b>	Major Moves Construction	<b>Fund Number</b>	412
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<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	668	84,756	32,517	-	-	238,248		238,248	(238,248)	-
Interest Earnings	17,411	9,556	26,999	3,857	3,857	36,617		36,617	(32,760)	949%
Other Income	493,328	493,328	493,328	493,328	493,328	493,328		493,328	-	100%
<b>Total Revenue</b>	<b>511,407</b>	<b>587,639</b>	<b>552,844</b>	<b>497,185</b>	<b>497,185</b>	<b>768,192</b>		<b>768,192</b>	<b>(271,008)</b>	<b>155%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	350,000	700,000	323,762	9,756	333,518	366,482	48%
<b>Services &amp; Charges</b>										
Professional Services	108,890	57,027	217,156	250,000	519,497	83,750	380,707	464,458	55,040	89%
Repairs & Maintenance	44,201	-	450,000	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>153,090</b>	<b>57,027</b>	<b>667,156</b>	<b>250,000</b>	<b>519,497</b>	<b>83,750</b>	<b>380,707</b>	<b>464,458</b>	<b>55,040</b>	<b>89%</b>
<b>Capital</b>	<b>649,253</b>	<b>27,855</b>	<b>196,985</b>	<b>300,000</b>	<b>494,264</b>	<b>33,493</b>	<b>799</b>	<b>34,293</b>	<b>459,971</b>	<b>7%</b>
<b>Interfund Transfers Out</b>	<b>522,365</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,324,708</b>	<b>84,882</b>	<b>864,141</b>	<b>900,000</b>	<b>1,713,761</b>	<b>441,005</b>	<b>391,263</b>	<b>832,268</b>	<b>881,493</b>	<b>49%</b>

<b>Net Surplus / (Deficit)</b>	<b>(813,301)</b>	<b>502,758</b>	<b>(311,297)</b>	<b>(402,815)</b>	<b>(1,216,576)</b>	<b>327,187</b>		<b>(64,076)</b>		
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Beginning Cash Balance	2,195,972	1,386,436	1,889,193		1,889,193					
Cash Adjustments	3,765	-	(5,596)		-					
<b>Ending Cash Balance</b>	<b>1,386,436</b>	<b>1,889,193</b>	<b>1,572,300</b>		<b>672,617</b>	<b>1,907,179</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional development authority established under IC 36-7-6-2-3."

**Explanation of Revenue Sources:**

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

**Explanation of Expenditures and Significant Changes/Variations:**

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

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<b>Fund Name</b>	2021 Infrastructure Bond Capital	<b>Fund Number</b>	455
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<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	-	21,221	37,031	-	-	35,212		35,212	(35,212)	-
Interfund Transfers In	-	8,601,026	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	8,622,248	37,031	-	-	35,212		35,212	(35,212)	-

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Capital	-	3,785,766	1,761,110	-	2,054,148	737,857	822,283	1,560,141	494,008	76%
Interfund Transfers Out	-	1,000,000	-	-	-	-		-	-	-
<b>Total Expenditures</b>	-	4,785,766	1,761,110	-	2,054,148	737,857	822,283	1,560,141	494,008	76%

<b>Net Surplus / (Deficit)</b>	-	3,836,482	(1,724,079)	-	(2,054,148)	(702,646)		(1,524,929)	
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Beginning Cash Balance	-	-	3,836,482		3,836,482			<b>Cash Reserves Target</b>
Cash Adjustments	-	-	189,608		-			No reserve requirement - Bond capital fund - spend down to zero
<b>Ending Cash Balance</b>	-	3,836,482	2,302,010		1,782,333	1,454,450		
Cash Reserves Target	-	-	-		-			

**Fund Purpose:**  
This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

**Explanation of Revenue Sources:**  
The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

**Explanation of Expenditures and Significant Changes/Variations:**  
The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

**City of South Bend, Indiana**

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<b>Fund Name</b>	<b>Solid Waste Operations</b>	<b>Fund Number</b>	<b>610</b>
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<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	5,656,106	6,092,214	6,909,550	7,472,103	7,472,103	5,684,003		5,684,003	1,788,100	76%
Intergov./ Grants	-	-	7,410	-	-	8,636		8,636	(8,636)	-
Interest Earnings	2,362	781	3,406	11,779	11,779	5,332		5,332	6,447	45%
Other Income	98,540	49,951	63,306	45,000	45,000	59,035		59,035	(14,035)	131%
Interfund Transfers In	250,000	1,796,371	263,687	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,007,008</b>	<b>7,939,316</b>	<b>7,247,359</b>	<b>7,528,882</b>	<b>7,528,882</b>	<b>5,757,007</b>		<b>5,757,007</b>	<b>1,771,876</b>	<b>76%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	1,151,775	1,116,262	1,223,746	1,360,314	1,360,314	928,179	-	928,179	432,135	68%
Fringe Benefits	491,924	450,803	478,575	646,901	642,901	388,310	-	388,310	254,591	60%
<b>Total Personnel</b>	<b>1,643,699</b>	<b>1,567,066</b>	<b>1,702,321</b>	<b>2,007,215</b>	<b>2,003,215</b>	<b>1,316,488</b>		<b>1,316,488</b>	<b>686,726</b>	<b>66%</b>

<b>Supplies</b>	<b>328,387</b>	<b>314,035</b>	<b>434,548</b>	<b>541,233</b>	<b>542,163</b>	<b>256,963</b>	<b>5,014</b>	<b>261,977</b>	<b>280,186</b>	<b>48%</b>
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<b>Services &amp; Charges</b>										
Printing & Advertising	504	4,106	13,059	5,603	29,489	12,003	690	12,693	16,796	43%
Repairs & Maintenance	1,156,210	1,249,530	1,844,161	1,113,830	1,113,830	1,560,782	-	1,560,782	(446,952)	140%
Education & Training	-	17,160	180	20,000	14,000	4,068	167	4,234	9,766	30%
Travel	-	-	-	9,900	9,900	-	-	-	9,900	0%
Other Services & Charges	1,163,619	1,126,780	1,085,570	1,231,197	1,246,754	852,304	373,550	1,225,855	20,899	98%
Debt Service Principal	-	250,000	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,320,333</b>	<b>2,647,575</b>	<b>2,942,970</b>	<b>2,380,530</b>	<b>2,413,972</b>	<b>2,429,157</b>	<b>374,407</b>	<b>2,803,564</b>	<b>(389,591)</b>	<b>116%</b>

<b>Operating Expenditures</b>	<b>4,292,419</b>	<b>4,528,676</b>	<b>5,079,840</b>	<b>4,928,978</b>	<b>4,959,350</b>	<b>4,002,608</b>	<b>379,422</b>	<b>4,382,029</b>	<b>577,321</b>	<b>88%</b>
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<b>Bad Debt</b>	<b>35,467</b>	<b>24,584</b>	<b>670,719</b>	<b>62,273</b>	<b>62,273</b>	<b>48,749</b>	<b>-</b>	<b>48,749</b>	<b>13,524</b>	<b>78%</b>
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<b>Interfund</b>										
Interfund Allocations	958,978	1,185,129	1,187,501	1,358,336	1,358,336	1,018,752	-	1,018,752	339,584	75%
Interfund Transfers Out	979,213	867,967	981,664	1,106,005	1,106,005	899,690	-	899,690	206,315	81%
<b>Total Interfund</b>	<b>1,938,191</b>	<b>2,053,096</b>	<b>2,169,165</b>	<b>2,464,341</b>	<b>2,464,341</b>	<b>1,918,442</b>	<b>-</b>	<b>1,918,442</b>	<b>545,899</b>	<b>78%</b>

<b>Total Expenditures</b>	<b>6,266,076</b>	<b>6,606,356</b>	<b>7,919,724</b>	<b>7,455,592</b>	<b>7,485,964</b>	<b>5,969,799</b>	<b>379,422</b>	<b>6,349,220</b>	<b>1,136,744</b>	<b>85%</b>
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Beginning Cash Balance	449,145	87,032	906,471		906,471					
Cash Adjustments	(103,044)	(513,522)	60,726		-					
<b>Ending Cash Balance</b>	<b>87,032</b>	<b>906,471</b>	<b>294,832</b>		<b>949,388</b>	<b>(191,912)</b>				
Cash Reserves Target	626,608	660,636	791,972		748,596					

<b>Cash Reserves Target</b>
10% of Annual expenditures

**Fund Purpose:**

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

**Explanation of Revenue Sources:**

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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<b>Fund Name</b>	Solid Waste Capital	<b>Fund Number</b>	611
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<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	946	34	1,516	-	-	992		992	(992)	-
Debt Proceeds	375,000	758,270	1,559,726	1,225,000	1,225,000	-		-	1,225,000	0%
Interfund Transfers In	979,213	867,967	981,664	1,106,005	1,106,005	899,690		899,690	206,315	81%
<b>Total Revenue</b>	<b>1,355,159</b>	<b>1,626,271</b>	<b>2,542,907</b>	<b>2,331,005</b>	<b>2,331,005</b>	<b>900,682</b>		<b>900,682</b>	<b>1,430,323</b>	<b>39%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	927,626	843,122	950,448	1,031,721	1,031,722	853,681		853,681	178,041	83%
Debt Service Interest & Fees	51,027	37,977	31,216	74,284	74,286	47,202		47,202	27,084	64%
<b>Total Services &amp; Charges</b>	<b>978,653</b>	<b>881,100</b>	<b>981,664</b>	<b>1,106,005</b>	<b>1,106,008</b>	<b>900,884</b>		<b>900,884</b>	<b>205,125</b>	<b>81%</b>

<b>Capital</b>	53,416	354,135	758,270	1,225,000	2,880,591	-		1,335,994	1,335,994	1,544,597	46%
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<b>Total Expenditures</b>	1,032,069	1,235,235	1,739,934	2,331,005	3,986,599	900,884		1,335,994	2,236,878	1,749,722	56%
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<b>Net Surplus / (Deficit)</b>	323,090	391,036	802,972	-	(1,655,594)	(202)		(1,336,196)			
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Beginning Cash Balance	64,925	388,126	779,163		779,163		<b>Cash Reserves Target</b>				
Cash Adjustments	111	-	(108)		-		No reserve requirement - Capital fund - spend down to zero				
<b>Ending Cash Balance</b>	<b>388,126</b>	<b>779,163</b>	<b>1,582,027</b>		<b>(876,431)</b>	<b>1,581,825</b>					
Cash Reserves Target	-	-	-		-						

**Fund Purpose:**  
This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent and

**Explanation of Expenditures and Significant Changes/Variations:**  
Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

Fund Name	Water Works Operations							Fund Number	620	
Fund Type	Enterprise Funds							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	19,530,007	19,423,624	19,141,578	20,819,225	20,819,225	15,306,990		15,306,990	5,512,235	74%
Interest Earnings	29,477	28,409	95,051	91,160	91,160	120,118		120,118	(28,958)	132%
Other Income	30,256	23,582	41,395	18,825	18,825	507,065		507,065	(488,240)	2694%
Interfund Allocation Reimb	1,788,327	1,856,424	1,414,701	1,633,074	1,633,074	1,224,806		1,224,806	408,269	75%
Interfund Transfers In	83,727	656,984	294,627	-	-	-		-	-	-
<b>Total Revenue</b>	<b>21,461,793</b>	<b>21,989,022</b>	<b>20,987,352</b>	<b>22,562,284</b>	<b>22,562,284</b>	<b>17,158,979</b>		<b>17,158,979</b>	<b>5,403,306</b>	<b>76%</b>
<b>Total Expenditures</b>	<b>20,600,437</b>	<b>19,681,182</b>	<b>23,078,188</b>	<b>22,120,410</b>	<b>23,132,772</b>	<b>15,018,357</b>	<b>1,554,440</b>	<b>16,572,797</b>	<b>6,559,975</b>	<b>72%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	3,387,258	3,192,897	3,497,540	4,191,488	4,191,488	2,844,295	-	2,844,295	1,347,193	68%
Fringe Benefits	1,442,985	1,353,254	1,503,528	1,862,665	1,852,665	1,133,736	-	1,133,736	718,929	61%
<b>Total Personnel</b>	<b>4,830,243</b>	<b>4,546,151</b>	<b>5,001,068</b>	<b>6,054,153</b>	<b>6,044,153</b>	<b>3,978,031</b>	<b>-</b>	<b>3,978,031</b>	<b>2,066,122</b>	<b>66%</b>
<b>Supplies</b>	<b>1,266,625</b>	<b>1,039,704</b>	<b>1,604,334</b>	<b>2,023,759</b>	<b>2,471,850</b>	<b>1,278,871</b>	<b>180,197</b>	<b>1,459,068</b>	<b>1,012,783</b>	<b>59%</b>
<b>Services &amp; Charges</b>										
Professional Services	850,848	749,968	760,096	1,003,555	1,293,944	457,585	501,217	958,802	335,143	74%
Printing & Advertising	2,209	2,029	7,168	7,033	8,436	2,341	-	2,341	6,095	28%
Utilities	752,924	774,893	828,854	894,234	894,234	672,336	-	672,336	221,898	75%
Repairs & Maintenance	388,841	465,164	411,658	483,486	621,006	322,929	111,055	433,984	187,022	70%
Education & Training	10,322	20,142	15,517	35,675	39,456	19,000	4,806	23,805	15,651	60%
Travel	2,754	-	-	23,250	23,250	70	-	70	23,180	0%
Other Services & Charges	2,998,135	2,896,198	2,536,459	3,437,075	3,578,252	1,720,939	757,166	2,478,104	1,100,148	69%
Debt Service Principal	401,882	296,671	201,048	-	-	-	-	-	-	-
Debt Service Interest & Fees	15,525	8,064	3,131	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>5,423,441</b>	<b>5,213,129</b>	<b>4,763,931</b>	<b>5,884,308</b>	<b>6,458,579</b>	<b>3,195,200</b>	<b>1,374,243</b>	<b>4,569,443</b>	<b>1,889,137</b>	<b>71%</b>
<b>Operating Expenditures</b>	<b>11,520,310</b>	<b>10,798,983</b>	<b>11,369,334</b>	<b>13,962,220</b>	<b>14,974,582</b>	<b>8,452,102</b>	<b>1,554,440</b>	<b>10,006,542</b>	<b>4,968,042</b>	<b>67%</b>
<b>Bad Debt</b>	<b>99,420</b>	<b>51,503</b>	<b>1,103,072</b>	<b>100,000</b>	<b>100,000</b>	<b>73,741</b>	<b>-</b>	<b>73,741</b>	<b>26,259</b>	<b>74%</b>
<b>Interfund</b>										
Interfund Allocations	2,184,334	2,267,793	2,342,714	2,848,061	2,848,061	2,136,046	-	2,136,046	712,015	75%
PILOT	1,629,442	1,611,201	1,613,639	1,606,468	1,606,468	1,606,468	-	1,606,468	-	100%
Interfund Transfers Out	5,166,931	4,951,702	6,649,430	3,603,661	3,603,661	2,750,000	-	2,750,000	853,661	76%
<b>Total Interfund</b>	<b>8,980,707</b>	<b>8,830,696</b>	<b>10,605,783</b>	<b>8,058,190</b>	<b>8,058,190</b>	<b>6,492,514</b>	<b>-</b>	<b>6,492,514</b>	<b>1,565,676</b>	<b>81%</b>
<b>Total Expenditures</b>	<b>20,600,437</b>	<b>19,681,182</b>	<b>23,078,188</b>	<b>22,120,410</b>	<b>23,132,772</b>	<b>15,018,357</b>	<b>1,554,440</b>	<b>16,572,797</b>	<b>6,559,977</b>	<b>72%</b>
<b>Net Surplus / (Deficit)</b>	<b>861,356</b>	<b>2,307,840</b>	<b>(2,090,837)</b>	<b>441,874</b>	<b>(570,488)</b>	<b>2,140,622</b>		<b>586,182</b>		
Beginning Cash Balance	4,204,418	4,840,727	6,550,457		6,550,457					
Cash Adjustments	(225,047)	(598,110)	299,163		-					
<b>Ending Cash Balance</b>	<b>4,840,727</b>	<b>6,550,457</b>	<b>4,758,783</b>		<b>5,979,969</b>	<b>5,892,102</b>				
Cash Reserves Target	1,030,022	984,059	1,153,909		1,156,639					
<b>Cash Reserves Target</b>										
5% of Annual expenditures										

**Fund Purpose:**

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

**Explanation of Revenue Sources:**

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Fund Name</b>	Water Works Capital	<b>Fund Number</b>	622
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	236,907	171,959	251,905	210,000	210,000	(105,143)		(105,143)	315,143	-50%
Interest Earnings	51,626	50,372	153,064	7,228	7,228	157,963		157,963	(150,735)	2185%
Other Income	9,568	11,040	7,084	-	-	1,472		1,472	(1,472)	-
Interfund Transfers In	3,862,000	3,373,000	3,971,704	850,000	850,000	-		-	850,000	0%
Bond Proceeds	-	-	-	18,488,000	-	-		-	-	-
<b>Total Revenue</b>	<b>4,160,101</b>	<b>3,606,371</b>	<b>4,383,757</b>	<b>19,555,228</b>	<b>1,067,228</b>	<b>54,292</b>		<b>54,292</b>	<b>1,012,936</b>	<b>5%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	31,704	22,740	42,253	1,000,000	1,267,093	48,475	414,158	462,633	804,460	37%
<b>Total Services &amp; Charges</b>	<b>31,704</b>	<b>22,740</b>	<b>42,253</b>	<b>1,000,000</b>	<b>1,267,093</b>	<b>48,475</b>	<b>414,158</b>	<b>462,633</b>	<b>804,460</b>	<b>37%</b>
<b>Capital</b>										
Capital	726,784	1,511,591	3,271,169	19,338,000	27,950,214	3,695,673	1,320,275	5,015,948	22,934,266	18%
<b>Bad Debt</b>										
Bad Debt	-	(428)	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>758,488</b>	<b>1,533,903</b>	<b>3,313,423</b>	<b>20,338,000</b>	<b>29,217,307</b>	<b>3,744,148</b>	<b>1,734,433</b>	<b>5,478,581</b>	<b>23,738,726</b>	<b>19%</b>

<b>Net Surplus / (Deficit)</b>	<b>3,401,613</b>	<b>2,072,468</b>	<b>1,070,334</b>	<b>(782,772)</b>	<b>(28,150,079)</b>	<b>(3,689,856)</b>		<b>(5,424,289)</b>		
<b>Cash Reserves Target</b>										
Beginning Cash Balance	4,187,432	7,652,044	9,672,979		9,672,979					
Cash Adjustments	62,999	(51,533)	316,541		-					
<b>Ending Cash Balance</b>	<b>7,652,044</b>	<b>9,672,979</b>	<b>11,059,854</b>		<b>(18,477,101)</b>	<b>7,080,349</b>				
Cash Reserves Target	-	-	-		-					
									No reserve requirement - Capital fund - spend down to zero	

**Fund Purpose:**  
This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains, water

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

**Explanation of Expenditures and Significant Changes/Variations:**  
**2023 Adopted Budget includes:**

<b>Equipment:</b> \$25,000 • (1) Trailer 20' Long for Dump Truck  <b>Vehicles:</b> \$462,000 • (1) Tandem Axle Dump Truck - \$275,000 • (2) Mini Cargo Vans - \$66,000 • (1) Pickup Valve Truck - \$65,000 • (2) Hybrid Vehicles - \$56,000  <b>Water Mains:</b> \$1,900,000 • New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000 • Water main, hydrant, and valve replacement - \$715,000 • New on Trail ROW-Dublin Street to Cripe Street - \$297,000	<b>Water Meter Replacement</b> - \$4,000,000  <b>System Renewal Projects- TBD</b> - \$2,500,000  <b>Services for Capital Planning</b> - \$100,000
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**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Water Works Customer Deposit	<b>Fund Number</b>	624
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<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	11,222	7,493	12,668	-	-	24,984		24,984	(24,984)	-
<b>Total Revenue</b>	<b>11,222</b>	<b>7,493</b>	<b>12,668</b>	<b>-</b>	<b>-</b>	<b>24,984</b>		<b>24,984</b>	<b>(24,984)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	16,448	7,493	-	-	-	-				
<b>Total Expenditures</b>	<b>16,448</b>	<b>7,493</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				

<b>Net Surplus / (Deficit)</b>	<b>(5,227)</b>	<b>-</b>	<b>12,668</b>	<b>-</b>	<b>-</b>	<b>24,984</b>		<b>24,984</b>		
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Beginning Cash Balance	1,287,448	1,263,319	1,279,314		1,279,314					
Cash Adjustments	(18,903)	15,996	23,530		-					
<b>Ending Cash Balance</b>	<b>1,263,319</b>	<b>1,279,314</b>	<b>1,315,511</b>		<b>1,279,314</b>	<b>1,337,593</b>				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

<b>Cash Reserves Target</b>
100% cash reserves for customer deposits

**Fund Purpose:**  
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**

**Monthly Financial Report**

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<b>Fund Name</b>	<b>Water Works Sinking (Debt Service)</b>	<b>Fund Number</b>	<b>625</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	8,907	2,818	18,171	-	-	18,416		18,416	(18,416)	-
Interfund Transfers In	1,218,000	1,508,702	2,662,430	2,753,661	2,753,661	2,750,000		2,750,000	3,661	100%
<b>Total Revenue</b>	<b>1,226,907</b>	<b>1,511,520</b>	<b>2,680,601</b>	<b>2,753,661</b>	<b>2,753,661</b>	<b>2,768,416</b>		<b>2,768,416</b>	<b>(14,755)</b>	<b>101%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	1,058,099	1,093,877	1,248,939	1,663,800	1,663,800	-	-	-	1,663,800	0%
Debt Service Interest & Fees	443,037	417,148	390,368	1,089,861	1,089,863	178,681	-	178,681	911,182	16%
<b>Total Services &amp; Charges</b>	<b>1,501,136</b>	<b>1,511,025</b>	<b>1,639,307</b>	<b>2,753,661</b>	<b>2,753,663</b>	<b>178,681</b>		<b>178,681</b>	<b>2,574,982</b>	<b>6%</b>
<b>Interfund Transfers Out</b>	<b>10,069</b>	<b>2,818</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,511,205</b>	<b>1,513,843</b>	<b>1,639,307</b>	<b>2,753,661</b>	<b>2,753,663</b>	<b>178,681</b>		<b>178,681</b>	<b>2,574,982</b>	<b>6%</b>

<b>Net Surplus / (Deficit)</b>	<b>(284,298)</b>	<b>(2,323)</b>	<b>1,041,294</b>	<b>-</b>	<b>(2)</b>	<b>2,589,735</b>		<b>2,589,735</b>		
Beginning Cash Balance	286,131	2,323	-	-	-	-				
Cash Adjustments	491	-	1,232,493	-	-	-				
<b>Ending Cash Balance</b>	<b>2,323</b>	<b>-</b>	<b>2,273,787</b>	<b>(2)</b>	<b>3,629,891</b>					
Cash Reserves Target	2,323	-	2,273,787	(2)						

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
 This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**  
 This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.



**City of South Bend, Indiana**  
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<b>Fund Name</b>	Water Works Bond Reserve	<b>Fund Number</b>	626
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	12,438	8,191	13,836	-	-	27,786		27,786	(27,786)	-
<b>Total Revenue</b>	<b>12,438</b>	<b>8,191</b>	<b>13,836</b>	<b>-</b>	<b>-</b>	<b>27,786</b>		<b>27,786</b>	<b>(27,786)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	20,000	8,188	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>20,000</b>	<b>8,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(7,562)	4	13,836	-	-	27,786		27,786		
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Beginning Cash Balance	1,427,971	1,422,800	1,422,804		1,422,804		<b>Cash Reserves Target</b>			
Cash Adjustments	2,390	-	(4,531)		-					
<b>Ending Cash Balance</b>	<b>1,422,800</b>	<b>1,422,804</b>	<b>1,432,109</b>		<b>1,422,804</b>	<b>1,463,426</b>				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804		100% cash reserves per bond covenants			

**Fund Purpose:**  
This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Fund Name</b>	Water Works Operations & Maintenance Reserve	<b>Fund Number</b>	629
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	25,426	17,168	28,377	-	-	56,054		56,054	(56,054)	-
Interfund Transfers In	16,931	-	15,296	-	-	-		-	-	-
<b>Total Revenue</b>	<b>42,357</b>	<b>17,168</b>	<b>43,673</b>	<b>-</b>	<b>-</b>	<b>56,054</b>		<b>56,054</b>	<b>(56,054)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	37,210	17,168	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>37,210</b>	<b>17,168</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	5,147	-	43,673	-	-	56,054		56,054
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Beginning Cash Balance	2,902,529	2,912,652	2,912,652		2,912,652		
Cash Adjustments	4,976	-	(9,550)		-		<b>Cash Reserves Target</b>
<b>Ending Cash Balance</b>	<b>2,912,652</b>	<b>2,912,652</b>	<b>2,946,775</b>		<b>2,912,652</b>	<b>3,010,271</b>	16.67% of annual operating expenses in Fund 620, net of transfers
Cash Reserves Target	2,572,765	2,455,404	3,255,503		3,255,503		

**Fund Purpose:**  
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

**Explanation of Revenue Sources:**  
If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).  
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**

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<b>Fund Name</b>	<b>Sewer Repair Insurance</b>	<b>Fund Number</b>	<b>640</b>
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<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	672,463	697,338	701,488	659,500	659,500	525,998		525,998	133,502	80%
Interest Earnings	18,620	12,053	27,093	36,327	36,327	35,992		35,992	335	99%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	48,167	-	-	-		-	-	-
<b>Total Revenue</b>	<b>691,083</b>	<b>709,391</b>	<b>776,748</b>	<b>695,827</b>	<b>695,827</b>	<b>561,990</b>		<b>561,990</b>	<b>133,837</b>	<b>81%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	116,128	119,441	119,081	135,402	135,402	97,699	-	97,699	37,703	72%
Fringe Benefits	51,106	52,566	55,024	57,501	57,101	41,995	-	41,995	15,106	74%
<b>Total Personnel</b>	<b>167,234</b>	<b>172,007</b>	<b>174,105</b>	<b>192,903</b>	<b>192,503</b>	<b>139,693</b>	<b>-</b>	<b>139,693</b>	<b>52,809</b>	<b>73%</b>
<b>Supplies</b>	<b>26,545</b>	<b>34,659</b>	<b>42,321</b>	<b>66,447</b>	<b>66,447</b>	<b>31,087</b>	<b>14,673</b>	<b>45,761</b>	<b>20,686</b>	<b>69%</b>
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	507,227	422,857	474,934	451,050	654,500	390,453	72,184	462,636	191,864	71%
Other Services & Charges	6,875	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>514,102</b>	<b>422,857</b>	<b>474,934</b>	<b>451,250</b>	<b>654,700</b>	<b>390,453</b>	<b>72,184</b>	<b>462,636</b>	<b>192,064</b>	<b>71%</b>
<b>Operating Expenditures</b>	<b>707,880</b>	<b>629,522</b>	<b>691,360</b>	<b>710,600</b>	<b>913,650</b>	<b>561,234</b>	<b>86,857</b>	<b>648,090</b>	<b>265,559</b>	<b>71%</b>
<b>Bad Debt</b>	<b>3,705</b>	<b>1,891</b>	<b>57,952</b>	<b>6,500</b>	<b>6,500</b>	<b>4,786</b>	<b>-</b>	<b>4,786</b>	<b>1,714</b>	<b>74%</b>
<b>Interfund Allocations</b>	<b>84,511</b>	<b>91,901</b>	<b>96,195</b>	<b>100,506</b>	<b>100,506</b>	<b>75,380</b>	<b>-</b>	<b>75,380</b>	<b>25,127</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>796,097</b>	<b>723,314</b>	<b>845,507</b>	<b>817,606</b>	<b>1,020,656</b>	<b>641,399</b>	<b>86,857</b>	<b>728,256</b>	<b>292,400</b>	<b>71%</b>

<b>Net Surplus / (Deficit)</b>	<b>(105,014)</b>	<b>(13,923)</b>	<b>(68,759)</b>	<b>(121,779)</b>	<b>(324,829)</b>	<b>(79,409)</b>		<b>(166,266)</b>		
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Beginning Cash Balance	2,173,605	2,052,857	2,003,861		2,003,861				<b>Cash Reserves Target</b>	
Cash Adjustments	(15,735)	(35,074)	16,862		-				25% of Annual expenditures	
Cash Reserves Target	199,024	180,829	211,377		255,164					

**Fund Purpose:**

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

**Explanation of Revenue Sources:**

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	36,969,565	38,772,010	40,062,043	39,919,300	39,919,300	31,685,010		31,685,010	8,234,290	79%
Interest Earnings	80,803	69,545	247,071	191,496	191,496	366,021		366,021	(174,525)	191%
Other Income	36,100	276,595	106,610	4,600	4,600	41,721		41,721	(37,121)	907%
Interfund Allocation Reimb	446,759	449,895	463,761	461,751	461,751	346,313		346,313	115,438	75%
Interfund Transfers In	77,322	1,697,758	415,513	-	-	-		-	-	-
<b>Total Revenue</b>	<b>37,610,549</b>	<b>41,265,804</b>	<b>41,294,998</b>	<b>40,577,147</b>	<b>40,577,147</b>	<b>32,439,065</b>		<b>32,439,065</b>	<b>8,138,082</b>	<b>80%</b>
<b>Expenditures by Division</b>										
Sewers	5,816,750	6,803,434	7,807,448	7,310,842	8,374,436	5,296,098	232,920	5,529,018	2,845,418	66%
Concrete Crew	416,511	466,063	521,609	590,284	595,284	431,740	1,264	433,004	162,280	73%
Wastewater	33,360,472	29,353,258	32,097,845	28,973,471	31,792,977	18,524,267	1,414,944	19,939,212	11,853,765	63%
Organic Resources	1,587,652	1,326,459	1,506,046	1,481,692	1,498,737	873,863	34,008	907,872	590,865	61%
<b>Total Expenditures</b>	<b>41,181,385</b>	<b>37,949,214</b>	<b>41,932,947</b>	<b>38,356,289</b>	<b>42,261,434</b>	<b>25,125,969</b>	<b>1,683,136</b>	<b>26,809,105</b>	<b>15,452,328</b>	<b>63%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	4,716,820	4,777,198	4,946,254	5,835,891	5,843,391	4,005,935	-	4,005,935	1,837,456	69%
Fringe Benefits	1,973,822	1,956,552	2,018,844	2,488,025	2,466,025	1,542,126	-	1,542,126	923,899	63%
<b>Total Personnel</b>	<b>6,690,642</b>	<b>6,733,749</b>	<b>6,965,098</b>	<b>8,323,916</b>	<b>8,309,416</b>	<b>5,548,061</b>	<b>-</b>	<b>5,548,061</b>	<b>2,761,355</b>	<b>67%</b>
<b>Supplies</b>	<b>1,666,866</b>	<b>1,569,805</b>	<b>2,230,631</b>	<b>2,774,710</b>	<b>3,249,405</b>	<b>1,956,386</b>	<b>345,542</b>	<b>2,301,928</b>	<b>947,477</b>	<b>71%</b>
<b>Services &amp; Charges</b>										
Professional Services	849,692	399,309	590,275	214,980	1,627,105	1,034,818	123,707	1,158,525	468,580	71%
Printing & Advertising	849	1,623	1,182	6,857	6,857	2,299	-	2,299	4,558	34%
Utilities	1,101,420	1,160,652	1,267,312	1,437,613	1,437,613	1,042,682	-	1,042,682	394,931	73%
Repairs & Maintenance	1,455,801	1,677,510	1,677,658	2,191,867	2,922,118	1,276,767	499,535	1,776,303	1,145,815	61%
Education & Training	12,122	15,176	20,869	41,500	42,407	24,543	6,260	30,802	11,605	73%
Travel	6,202	356	10,417	45,500	45,500	11,947	392	12,339	33,161	27%
Other Services & Charges	2,439,052	3,157,093	1,889,515	2,702,709	4,004,375	2,047,718	707,700	2,755,419	1,248,957	69%
Debt Service Principal	514,260	294,414	188,482	-	-	-	-	-	-	-
Debt Service Interest & Fees	16,278	7,815	2,935	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>6,395,675</b>	<b>6,713,948</b>	<b>5,648,646</b>	<b>6,641,026</b>	<b>10,085,976</b>	<b>5,440,775</b>	<b>1,337,594</b>	<b>6,778,370</b>	<b>3,307,607</b>	<b>67%</b>
<b>Operating Expenditures</b>	<b>14,753,183</b>	<b>15,017,502</b>	<b>14,844,375</b>	<b>17,739,652</b>	<b>21,644,797</b>	<b>12,945,222</b>	<b>1,683,136</b>	<b>14,628,359</b>	<b>7,016,439</b>	<b>68%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>20,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bad Debt</b>	<b>158,420</b>	<b>83,831</b>	<b>1,749,145</b>	<b>225,000</b>	<b>225,000</b>	<b>94,748</b>	<b>-</b>	<b>94,748</b>	<b>130,252</b>	<b>42%</b>
<b>Interfund</b>										
Interfund Allocations	5,645,332	6,312,945	6,081,041	6,129,164	6,129,164	4,596,873	-	4,596,873	1,532,291	75%
P.I.L.O.T	4,592,349	4,543,120	4,465,686	4,489,126	4,489,126	4,489,126	-	4,489,126	-	100%
Interfund Transfers Out	16,032,102	11,991,816	14,772,089	9,773,347	9,773,347	3,000,000	-	3,000,000	6,773,347	31%
<b>Total Interfund</b>	<b>26,269,783</b>	<b>22,847,881</b>	<b>25,318,816</b>	<b>20,391,637</b>	<b>20,391,637</b>	<b>12,085,999</b>	<b>-</b>	<b>12,085,999</b>	<b>8,305,638</b>	<b>59%</b>
<b>Total Expenditures</b>	<b>41,181,385</b>	<b>37,949,214</b>	<b>41,932,947</b>	<b>38,356,289</b>	<b>42,261,434</b>	<b>25,125,969</b>	<b>1,683,136</b>	<b>26,809,105</b>	<b>15,452,329</b>	<b>63%</b>
<b>Net Surplus / (Deficit)</b>	<b>(3,570,836)</b>	<b>3,316,590</b>	<b>(637,948)</b>	<b>2,220,858</b>	<b>(1,684,287)</b>	<b>7,313,097</b>	<b>-</b>	<b>5,629,960</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	15,409,455	11,466,153	13,825,371		13,825,371					
Cash Adjustments	(372,465)	(957,372)	633,640		-					
<b>Ending Cash Balance</b>	<b>11,466,153</b>	<b>13,825,371</b>	<b>13,825,063</b>		<b>12,141,084</b>	<b>20,683,757</b>				
Cash Reserves Target	2,059,069	1,897,461	2,096,647		2,113,072					

**Cash Reserves Target**  
5% of Annual expenditures

**Fund Purpose:**  
 This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a tractor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeeps the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

**Explanation of Revenue Sources:**  
 This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
 Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**P.I.L.O.T**) is transferred to the General Fund (#101). P.I.L.O.T is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

**City of South Bend, Indiana**

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<b>Fund Name</b>	Sewage Works Capital	<b>Fund Number</b>	642
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<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	547,367	539,730	106,734	339,000	339,000	319,971		319,971	19,029	94%
Interest Earnings	137,764	87,851	201,511	23,988	23,988	272,053		272,053	(248,065)	1134%
Other Income	17,342	24,656	19,550	-	-	-		-	-	-
Interfund Transfers In	7,911,000	5,946,370	3,874,147	-	-	-		-	-	-
Bond Proceeds	-	-	-	31,100,000	-	-		-	-	-
<b>Total Revenue</b>	<b>8,613,472</b>	<b>6,598,607</b>	<b>4,201,942</b>	<b>31,462,988</b>	<b>362,988</b>	<b>592,025</b>		<b>592,025</b>	<b>(229,036)</b>	<b>163%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	-	-	18,900	1,500,000	2,479,898	887,986	532,937	1,420,923	1,058,975	43%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>18,900</b>	<b>1,500,000</b>	<b>2,479,898</b>	<b>887,986</b>	<b>532,937</b>	<b>1,420,923</b>	<b>1,058,975</b>	<b>57%</b>
<b>Capital</b>	<b>4,248,134</b>	<b>6,048,729</b>	<b>3,300,931</b>	<b>32,710,000</b>	<b>44,550,947</b>	<b>1,737,469</b>	<b>2,264,866</b>	<b>4,002,335</b>	<b>40,548,612</b>	<b>9%</b>
<b>Bad Debt</b>	<b>-</b>	<b>(1,031)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>4,248,134</b>	<b>6,047,698</b>	<b>3,319,831</b>	<b>34,210,000</b>	<b>47,030,845</b>	<b>2,625,455</b>	<b>2,797,803</b>	<b>5,423,258</b>	<b>41,607,587</b>	<b>12%</b>

<b>Net Surplus / (Deficit)</b>	<b>4,365,338</b>	<b>550,908</b>	<b>882,111</b>	<b>(2,747,012)</b>	<b>(46,667,857)</b>	<b>(2,033,430)</b>		<b>(4,831,234)</b>		
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Beginning Cash Balance	9,417,064	13,821,218	14,359,708		14,359,708					
Cash Adjustments	38,815	(12,418)	(15,241,819)		-					
<b>Ending Cash Balance</b>	<b>13,821,218</b>	<b>14,359,708</b>	<b>-</b>		<b>(32,308,149)</b>	<b>13,355,974</b>				
Cash Reserves Target	-	-			-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

**Explanation of Expenditures and Significant Changes/Variations:**

2023 Adopted Budget includes:

Capital Equipment

Wastewater:

- (1) Connect Van - \$30,000
- (1) Utility Cart - \$18,000
- (2) Portable Generators & Trailers - \$120,000

Organic Resources:

- (3) Front End Loaders - \$310,000

Sewers Division:

- (1) Excavator - \$300,000
- (1) Sewer Camera Truck - \$425,000
- (1) Truck-4WD/crew cab - \$60,000
- (2) Compressors - \$30,000

Capital Projects

Wastewater Treatment Plant (WWTP) Upgrades:

- WWTP Plant/Secondary Projects - \$5.0 million
- WWTP Secondary Plant Improvements - \$1.4 million
- LTCP/CSO Tank Design WWTP - \$1.0 million

Sewers:

- Sewer Lining Projects - \$2.0 million

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<b>Fund Name</b>	Sewage Works Operations & Maintenance Reserve	<b>Fund Number</b>	643
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<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	48,416	32,719	53,797	-	-	106,267		106,267	(106,267)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>48,416</b>	<b>32,719</b>	<b>53,797</b>	<b>-</b>	<b>-</b>	<b>106,267</b>		<b>106,267</b>	<b>(106,267)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	71,004	32,719	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>71,004</b>	<b>32,719</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(22,588)	-	53,797	-	-	106,267		106,267
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Beginning Cash Balance	5,563,851	5,550,801	5,550,801		5,550,801		<b>Cash Reserves Target</b> 16.67% of annual operating expenses in Fund 641, net of transfers
Cash Adjustments	9,538	-	(18,104)		-		
<b>Ending Cash Balance</b>	<b>5,550,801</b>	<b>5,550,801</b>	<b>5,586,493</b>		<b>5,550,801</b>	<b>5,706,867</b>	
Cash Reserves Target	4,192,386	4,327,098	5,415,764		5,415,764		

**Fund Purpose:**  
This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

**Explanation of Revenue Sources:**  
If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).  
In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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<b>Fund Name</b>	Sewage Sinking (Debt Service)	<b>Fund Number</b>	649
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<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	41,998	19,986	47,494	-	-	65,812		65,812	(65,812)	-
Debt Proceeds	5,743,815	14,339,893	-	-	-	-		-	-	-
Interfund Transfers In	8,110,581	7,845,090	11,107,089	9,773,347	9,773,347	3,000,000		3,000,000	6,773,347	31%
<b>Total Revenue</b>	<b>13,896,394</b>	<b>22,204,969</b>	<b>11,154,583</b>	<b>9,773,347</b>	<b>9,773,347</b>	<b>3,065,812</b>		<b>3,065,812</b>	<b>6,707,535</b>	<b>31%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Debt Service Principal	11,716,557	20,236,844	6,275,000	7,460,066	7,460,066	-	-	-	7,460,066	0%
Debt Service Interest & Fees	1,948,613	1,779,749	1,238,373	2,313,281	2,313,281	539,302	-	539,302	1,773,979	23%
<b>Total Services &amp; Charges</b>	<b>13,665,170</b>	<b>22,016,593</b>	<b>7,513,373</b>	<b>9,773,347</b>	<b>9,773,347</b>	<b>539,302</b>	<b>-</b>	<b>539,302</b>	<b>9,234,045</b>	<b>6%</b>

<b>Interfund Transfers Out</b>	-	1,509,210	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>13,665,170</b>	<b>23,525,803</b>	<b>7,513,373</b>	<b>9,773,347</b>	<b>9,773,347</b>	<b>539,302</b>	<b>-</b>	<b>539,302</b>	<b>9,234,045</b>	<b>6%</b>
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<b>Net Surplus / (Deficit)</b>	<b>231,224</b>	<b>(1,320,833)</b>	<b>3,641,210</b>	<b>-</b>	<b>-</b>	<b>2,526,510</b>		<b>2,526,510</b>		
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Beginning Cash Balance	1,087,745	1,320,833	-						<b>Cash Reserves Target</b>	
Cash Adjustments	1,865	-	(9,391)							
<b>Ending Cash Balance</b>	<b>1,320,833</b>	<b>-</b>	<b>3,631,819</b>			<b>6,162,838</b>			No reserve requirement	
Cash Reserves Target	1,320,833	-	3,631,819							

**Fund Purpose:**

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

**Explanation of Expenditures and Significant Changes/Variations:**

- Current debt includes:
- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
  - 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
  - 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
  - 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
  - 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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<b>Fund Name</b>	Sewage Debt Service Reserve	<b>Fund Number</b>	653
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	20,901	271	36,341	-	-	71,787		71,787	(71,787)	-
Interfund Transfers In	-	1,509,210	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>20,901</b>	<b>1,509,481</b>	<b>36,341</b>	<b>-</b>	<b>-</b>	<b>71,787</b>		<b>71,787</b>	<b>(71,787)</b>	<b>-</b>

<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	322,566	1,749,971	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>322,566</b>	<b>1,749,971</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(301,665)</b>	<b>(240,490)</b>	<b>36,341</b>	<b>-</b>	<b>-</b>	<b>71,787</b>		<b>71,787</b>		
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Beginning Cash Balance	4,291,915	3,990,250	3,749,760		3,749,760					
Cash Adjustments	-	-	(12,230)		-					
<b>Ending Cash Balance</b>	<b>3,990,250</b>	<b>3,749,760</b>	<b>3,773,871</b>		<b>3,749,760</b>	<b>3,855,188</b>				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

<b>Cash Reserves Target</b>
100% cash reserves per bond covenants

**Fund Purpose:**

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from the

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.



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<b>Fund Name</b>	Sewage Works Customer Deposit	<b>Fund Number</b>	654
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	4,641	4,446	10,905	-	-	23,851		23,851	(23,851)	-
<b>Total Revenue</b>	<b>4,641</b>	<b>4,446</b>	<b>10,905</b>	<b>-</b>	<b>-</b>	<b>23,851</b>		<b>23,851</b>	<b>(23,851)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	6,318	4,446	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,318</b>	<b>4,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,677)</b>	<b>-</b>	<b>10,905</b>	<b>-</b>	<b>-</b>	<b>23,851</b>		<b>23,851</b>		
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Beginning Cash Balance	413,157	649,073	903,840		903,840					
Cash Adjustments	237,593	254,768	270,696		-					
<b>Ending Cash Balance</b>	<b>649,073</b>	<b>903,840</b>	<b>1,185,442</b>		<b>903,840</b>	<b>1,321,753</b>				
Cash Reserves Target	649,073	903,840	1,185,442		903,840					

<b>Cash Reserves Target</b>
100% cash reserves for customer deposits

**Fund Purpose:**  
This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**  
Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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<b>Fund Name</b>	<b>Project ReLeaf</b>	<b>Fund Number</b>	<b>655</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	446,136	466,321	455,212	451,610	451,610	340,472		340,472	111,138	75%
Interest Earnings	4,176	2,322	4,980	6,690	6,690	8,804		8,804	(2,114)	132%
Interfund Transfers In	-	-	36,158	-	-	-		-	-	-
<b>Total Revenue</b>	<b>450,312</b>	<b>468,643</b>	<b>496,350</b>	<b>458,300</b>	<b>458,300</b>	<b>349,276</b>		<b>349,276</b>	<b>109,024</b>	<b>76%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	56,338	40,726	35,920	83,136	83,136	-	-	-	83,136	0%
Fringe Benefits	4,376	3,115	2,810	6,360	6,360	-	-	-	6,360	0%
<b>Total Personnel</b>	<b>60,714</b>	<b>43,841</b>	<b>38,730</b>	<b>89,496</b>	<b>89,496</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89,496</b>	<b>0%</b>

Supplies	4,764	3,980	6,928	7,250	7,250	-	-	-	7,250	0%
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**Services & Charges**

Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Operating Expenditures</b>	<b>65,478</b>	<b>47,821</b>	<b>45,658</b>	<b>96,746</b>	<b>96,746</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>96,746</b>	<b>0%</b>
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Bad Debt	2,634	1,793	43,213	6,500	6,500	3,121	-	3,121	3,379	48%
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**Interfund**

Interfund Allocations	42,385	37,736	46,462	36,239	36,239	27,179	-	27,179	9,060	75%
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Interfund Transfers Out	300,000	500,000	300,000	300,000	300,000	200,000	-	200,000	100,000	67%
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<b>Total Interfund</b>	<b>342,385</b>	<b>537,736</b>	<b>346,462</b>	<b>336,239</b>	<b>336,239</b>	<b>227,179</b>	<b>-</b>	<b>227,179</b>	<b>109,060</b>	<b>68%</b>
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<b>Total Expenditures</b>	<b>410,497</b>	<b>587,350</b>	<b>435,333</b>	<b>439,485</b>	<b>439,485</b>	<b>230,300</b>	<b>-</b>	<b>230,300</b>	<b>209,185</b>	<b>52%</b>
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<b>Net Surplus / (Deficit)</b>	<b>39,815</b>	<b>(118,707)</b>	<b>61,017</b>	<b>18,815</b>	<b>18,815</b>	<b>118,975</b>		<b>118,975</b>		
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Beginning Cash Balance	398,183	425,913	282,057		282,057					
Cash Adjustments	(12,085)	(25,149)	9,992		-					
<b>Ending Cash Balance</b>	<b>425,913</b>	<b>282,057</b>	<b>353,065</b>		<b>300,872</b>	<b>468,857</b>				
Cash Reserves Target	102,624	146,838	108,833		109,871					

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
 This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.  
 This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.  
 (Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § I, 11-18-05)

**Explanation of Revenue Sources:**  
 Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.  
 This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
 The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.  
 Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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<b>Fund Name</b>	Storm Sewer	<b>Fund Number</b>	667
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	1,037,898	1,064,337	1,036,932	1,147,200	1,147,200	779,408		779,408	367,792	68%
Intergov./ Grants	-	68,000	-	-	-	293,000		293,000	(293,000)	-
Interest Earnings	4,831	7,492	22,740	5,375	5,375	33,252		33,252	(27,877)	619%
Other Income	-	-	12,000	-	-	-		-	-	-
Interfund Transfers In	-	-	73,642	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,042,729</b>	<b>1,139,829</b>	<b>1,145,315</b>	<b>1,152,575</b>	<b>1,152,575</b>	<b>1,105,660</b>		<b>1,105,660</b>	<b>46,915</b>	<b>96%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	11,085	74,572	189,476	300,000	567,139	220,064	127,995	348,058	219,081	61%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>11,085</b>	<b>74,572</b>	<b>189,476</b>	<b>300,000</b>	<b>567,139</b>	<b>220,064</b>	<b>127,995</b>	<b>348,058</b>	<b>219,081</b>	<b>61%</b>
<b>Capital</b>	<b>90,050</b>	<b>436,855</b>	<b>1,217,100</b>	<b>1,150,000</b>	<b>2,036,945</b>	<b>92,523</b>	<b>1,041,381</b>	<b>1,133,904</b>	<b>903,041</b>	<b>56%</b>
<b>Bad Debt</b>	<b>3,186</b>	<b>175</b>	<b>84,577</b>	<b>-</b>	<b>-</b>	<b>6,006</b>	<b>-</b>	<b>6,006</b>	<b>(6,006)</b>	<b>-</b>
<b>Total Expenditures</b>	<b>104,322</b>	<b>511,602</b>	<b>1,491,154</b>	<b>1,450,000</b>	<b>2,604,084</b>	<b>318,592</b>	<b>1,169,376</b>	<b>1,487,968</b>	<b>1,116,116</b>	<b>57%</b>

<b>Net Surplus / (Deficit)</b>	938,407	628,227	(345,839)	(297,425)	(1,451,509)	787,068		(382,308)		
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Beginning Cash Balance	124,406	1,032,916	1,604,154		1,604,154			<b>Cash Reserves Target</b>		
Cash Adjustments	(29,898)	(56,988)	27,377		-			No reserve requirement - Capital fund - spend down to zero		
<b>Ending Cash Balance</b>	<b>1,032,916</b>	<b>1,604,154</b>	<b>1,285,693</b>		<b>152,645</b>	<b>2,058,810</b>				
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**  
On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.  
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

**Explanation of Revenue Sources:**  
The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.  
In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

**Explanation of Expenditures and Significant Changes/Variations:**  
The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Police State Seizures	<b>Fund Number</b>	216
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	4,678	22,670	23,345	5,000	5,000	24,758		24,758	(19,758)	495%
Interest Earnings	1,895	993	2,551	2,364	2,364	3,980		3,980	(1,616)	168%
Other Income	18	-	-	-	-	-		-	-	-
Interfund Transfers In	-	7,636	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,591</b>	<b>31,299</b>	<b>25,897</b>	<b>7,364</b>	<b>7,364</b>	<b>28,738</b>		<b>28,738</b>	<b>(21,374)</b>	<b>390%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>

<b>Capital</b>	31,753	71,043	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>31,753</b>	<b>71,043</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(25,162)</b>	<b>(39,744)</b>	<b>25,897</b>	<b>(14,636)</b>	<b>(14,636)</b>	<b>28,738</b>		<b>28,738</b>		
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Beginning Cash Balance	238,323	213,569	173,825		173,825			<b>Cash Reserves Target</b>
Cash Adjustments	409	-	(632)		-			
<b>Ending Cash Balance</b>	<b>213,569</b>	<b>173,825</b>	<b>199,090</b>		<b>159,189</b>	<b>228,330</b>		25% of Annual expenditures
Cash Reserves Target	7,938	17,761	-		5,500			

**Fund Purpose:**  
 This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

**Explanation of Revenue Sources:**  
 This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Police Curfew Violations	<b>Fund Number</b>	218
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	768	-	171	-	-	-		-	-	-
Interest Earnings	115	82	8	-	-	-		-	-	-
<b>Total Revenue</b>	<b>883</b>	<b>82</b>	<b>178</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	14,059	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>14,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>883</b>	<b>82</b>	<b>(13,880)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
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Beginning Cash Balance	12,894	13,799	13,880		13,880				<b>Cash Reserves Target</b>
Cash Adjustments	22	-	-		(13,880)				
<b>Ending Cash Balance</b>	<b>13,799</b>	<b>13,880</b>	<b>-</b>		<b>-</b>				
Cash Reserves Target	-	-	-		-				No reserve requirement

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Law Enforcement Continuing Education</b>	<b>Fund Number</b>	<b>220</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	41,980	390,016	-	449,000	354,678		354,678	94,322	79%
Charges for Services	148,550	115,024	136,492	115,000	115,000	79,503		79,503	35,497	69%
Fines, Forfeitures, and Fees	92,751	89,648	111,666	101,200	101,200	90,118		90,118	11,082	89%
Interest Earnings	3,849	2,229	8,766	10,442	10,442	11,726		11,726	(1,284)	112%
Donations	2,000	500	785	1,000	1,000	7,600		7,600	(6,600)	760%
Other Income	11,555	2,970	1,884	-	-	-		-	-	-
Interfund Transfers In	-	73,512	218,353	-	-	-		-	-	-
<b>Total Revenue</b>	<b>258,705</b>	<b>325,862</b>	<b>867,961</b>	<b>227,642</b>	<b>676,642</b>	<b>543,625</b>		<b>543,625</b>	<b>133,017</b>	<b>80%</b>

**Expenditures by Type**

<b>Supplies</b>	<b>62,084</b>	<b>193,652</b>	<b>198,761</b>	<b>137,000</b>	<b>285,373</b>	<b>174,513</b>	<b>39,288</b>	<b>213,800</b>	<b>71,573</b>	<b>75%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,136	188	1,929	-	-	-	-	-	-	-
Education & Training	81,558	131,259	174,565	90,000	125,650	106,976	660	107,636	18,014	86%
Travel	20,646	28,840	49,137	51,500	52,031	35,960	5,384	41,344	10,687	79%
Other Services & Charges	31,421	69,045	52,751	59,250	24,901	10,639	475	11,114	13,787	45%
<b>Total Services &amp; Charges</b>	<b>134,762</b>	<b>229,333</b>	<b>278,383</b>	<b>200,750</b>	<b>202,582</b>	<b>153,574</b>	<b>6,520</b>	<b>160,094</b>	<b>42,488</b>	<b>79%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>26,338</b>	<b>40,000</b>	<b>353,193</b>	<b>263,090</b>	<b>38,010</b>	<b>301,100</b>	<b>52,093</b>	<b>85%</b>
<b>Bad Debt</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>19,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>196,900</b>	<b>422,985</b>	<b>522,482</b>	<b>377,750</b>	<b>841,148</b>	<b>591,177</b>	<b>83,817</b>	<b>674,994</b>	<b>166,154</b>	<b>80%</b>

<b>Net Surplus / (Deficit)</b>	<b>61,806</b>	<b>(97,123)</b>	<b>345,479</b>	<b>(150,108)</b>	<b>(164,506)</b>	<b>(47,551)</b>		<b>(131,369)</b>		
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Beginning Cash Balance	421,276	483,549	378,981		378,981			<b>Cash Reserves Target</b>		
Cash Adjustments	467	(7,445)	(6,718)		-					
<b>Ending Cash Balance</b>	<b>483,549</b>	<b>378,981</b>	<b>717,743</b>		<b>214,476</b>	<b>699,018</b>				
Cash Reserves Target	49,225	105,746	130,620		210,287			25% of Annual expenditures		

**Fund Purpose:**

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

**Explanation of Revenue Sources:**

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Local Income Tax - Public Safety</b>	<b>Fund Number</b>	<b>249</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	9,703,297	9,391,746	9,168,579	9,488,558	9,488,558	10,226,970		10,226,970	(738,412)	108%
Interest Earnings	33,595	25,015	30,151	10,000	10,000	108,297		108,297	(98,297)	1083%
<b>Total Revenue</b>	<b>9,736,892</b>	<b>9,416,761</b>	<b>9,198,730</b>	<b>9,498,558</b>	<b>9,498,558</b>	<b>10,335,267</b>		<b>10,335,267</b>	<b>(836,709)</b>	<b>109%</b>

<b>Expenditures by Department</b>										
Police Department	4,619,654	4,737,560	5,124,420	4,749,279	4,749,279	2,739,969	-	2,739,969	2,009,310	58%
Fire Department	4,330,886	4,880,453	5,124,420	4,749,279	4,749,279	2,739,969	-	2,739,969	2,009,310	58%
<b>Total Expenditures</b>	<b>8,950,540</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>9,498,558</b>	<b>5,479,937</b>	<b>-</b>	<b>5,479,937</b>	<b>4,018,620</b>	<b>58%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	6,703,431	7,651,358	10,248,840	9,498,558	9,498,558	5,479,937	-	5,479,937	4,018,621	58%
Fringe Benefits	2,247,109	1,966,655	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>8,950,540</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>9,498,558</b>	<b>5,479,937</b>	<b>-</b>	<b>5,479,937</b>	<b>4,018,621</b>	<b>58%</b>

<b>Total Expenditures</b>	<b>8,950,540</b>	<b>9,618,013</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>9,498,558</b>	<b>5,479,937</b>	<b>-</b>	<b>5,479,937</b>	<b>4,018,621</b>	<b>58%</b>
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<b>Net Surplus / (Deficit)</b>	<b>786,352</b>	<b>(201,253)</b>	<b>(1,050,110)</b>	<b>-</b>	<b>-</b>	<b>4,855,330</b>		<b>4,855,330</b>		
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Beginning Cash Balance	3,253,787	4,045,717	3,844,465		3,844,465				<b>Cash Reserves Target</b>	
Cash Adjustments	5,578	-	(8,354)		-				No reserve requirement	
<b>Ending Cash Balance</b>	<b>4,045,717</b>	<b>3,844,465</b>	<b>2,786,001</b>		<b>3,844,465</b>	<b>7,648,370</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
 This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

**Explanation of Expenditures, Staffing, and Significant Changes/Variiances:**  
 Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Fund Name</b>	Police Take Home Vehicle	<b>Fund Number</b>	278
<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	5,480	14,640	44,220	5,720	5,720	44,760		44,760	(39,040)	783%
Interest Earnings	5,998	4,038	10,132	12,608	12,608	14,703		14,703	(2,095)	117%
<b>Total Revenue</b>	<b>11,478</b>	<b>18,678</b>	<b>54,352</b>	<b>18,328</b>	<b>18,328</b>	<b>59,463</b>		<b>59,463</b>	<b>(41,135)</b>	<b>324%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Other Services & Charges	8,690	270	-	50,000	50,000	-	-	-	50,000	0%
<b>Total Services &amp; Charges</b>	<b>8,690</b>	<b>270</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>49,087</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>57,777</b>	<b>270</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	(46,299)	18,408	54,352	(31,672)	(31,672)	59,463		59,463
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Beginning Cash Balance	725,194	681,823	698,546		698,546		<b>Cash Reserves Target</b>  Set dollar amount of \$750,000
Cash Adjustments	2,928	(1,685)	(2,420)		-		
<b>Ending Cash Balance</b>	<b>681,823</b>	<b>698,546</b>	<b>750,477</b>		<b>666,874</b>	<b>811,835</b>	
Cash Reserves Target	750,000	750,000	750,000		750,000		

**Fund Purpose:**  
This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

**Explanation of Revenue Sources:**  
This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.



**City of South Bend, Indiana**  
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<b>Fund Name</b>	Police Block Grants	<b>Fund Number</b>	280
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	36	24	2	-	-	-		-	-	-
<b>Total Revenue</b>	<b>36</b>	<b>24</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	4,165	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>4,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	36	24	(4,162)	-	-	-		-
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Beginning Cash Balance	4,095	4,138	4,162		4,162		<b>Cash Reserves Target</b>  No reserve requirement
Cash Adjustments	7	-	-	-	(4,162)	-	
<b>Ending Cash Balance</b>	<b>4,138</b>	<b>4,162</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Cash Reserves Target	-	-	-	-	-	-	

**Fund Purpose:**  
 This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**  
 Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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<b>Fund Name</b>	<b>Fire Department Capital</b>	<b>Fund Number</b>	<b>287</b>
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<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	2,514,908	1,905,360	1,972,044	2,021,345	2,021,345	1,526,500		1,526,500	494,845	76%
Fines, Forfeitures, and Fees	-	300	47	-	-	26		26	(26)	-
Interest Earnings	9,151	8,474	25,176	2,716	2,716	24,500		24,500	(21,784)	902%
Debt Proceeds	1,660,000	210,000	1,355,000	1,430,000	1,430,000	-		-	1,430,000	0%
Other Income	8,244	1,334	35,574	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,192,303</b>	<b>2,125,468</b>	<b>3,387,841</b>	<b>3,529,061</b>	<b>3,529,061</b>	<b>1,551,026</b>		<b>1,551,026</b>	<b>1,978,035</b>	<b>44%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-		-	-	-
<b>Services &amp; Charges</b>										
Debt Service Principal	343,971	662,651	833,022	1,069,747	1,069,746	948,939		948,939	120,807	89%
Debt Service Interest & Fees	31,114	36,120	29,449	75,324	75,323	45,632		45,632	29,691	61%
<b>Total Services &amp; Charges</b>	<b>375,085</b>	<b>698,771</b>	<b>862,471</b>	<b>1,145,071</b>	<b>1,145,069</b>	<b>994,570</b>		<b>994,570</b>	<b>150,498</b>	<b>87%</b>
<b>Capital</b>	<b>1,925,268</b>	<b>1,029,049</b>	<b>671,760</b>	<b>1,730,000</b>	<b>5,885,706</b>	<b>3,846,046</b>	<b>195,106</b>	<b>4,041,152</b>	<b>1,844,554</b>	<b>69%</b>
<b>Interfund Transfers Out</b>	<b>746,231</b>	<b>750,306</b>	<b>748,656</b>	<b>752,357</b>	<b>752,357</b>	<b>409,500</b>		<b>409,500</b>	<b>342,857</b>	<b>54%</b>
<b>Total Expenditures</b>	<b>3,046,584</b>	<b>2,478,126</b>	<b>2,282,888</b>	<b>3,627,428</b>	<b>7,783,132</b>	<b>5,250,116</b>	<b>195,106</b>	<b>5,445,223</b>	<b>2,337,909</b>	<b>70%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,145,719</b>	<b>(352,658)</b>	<b>1,104,953</b>	<b>(98,367)</b>	<b>(4,254,071)</b>	<b>(3,699,090)</b>	<b>(3,894,196)</b>
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Beginning Cash Balance	1,962,214	3,111,296	2,758,339		2,758,339			<b>Cash Reserves Target</b>
Cash Adjustments	3,364	(300)	(6,512)		-			
<b>Ending Cash Balance</b>	<b>3,111,296</b>	<b>2,758,339</b>	<b>3,856,779</b>		<b>(1,495,732)</b>	<b>163,029</b>		
Cash Reserves Target	-	-	-		-	-		No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

**Explanation of Revenue Sources:**

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

**Capital** spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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<b>Fund Name</b>	Emergency Medical Services Operating	<b>Fund Number</b>	288
<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	10,316	-	-	-	-	-		-	-	-
Other Income	797	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>11,113</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>1,468</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	1,292	-	-	-	-	-		-	-	-
Repairs & Maintenance	42,719	-	-	-	-	-		-	-	-
Education & Training	4,778	-	-	-	-	-		-	-	-
Other Services & Charges	50,224	-	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>99,013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Bad Debt</b>	<b>4,722</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>1,716,684</b>	<b>607,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,821,886</b>	<b>607,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,810,773)</b>	<b>(607,079)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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Beginning Cash Balance	2,520,160	607,079	-	-	-	-				
Cash Adjustments	(102,309)	-	-	-	-	-				
<b>Ending Cash Balance</b>	<b>607,079</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-	-	-	-				

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund. The remaining cash balance in Fund 288 was transferred to the General Fund (#101) during 2021.

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<b>Fund Name</b>	Haz-Mat	<b>Fund Number</b>	289
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	3,000	10,000	10,000	-		-	10,000	0%
Interest Earnings	243	165	403	567	567	594		594	(27)	105%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>243</b>	<b>165</b>	<b>3,403</b>	<b>10,567</b>	<b>10,567</b>	<b>594</b>		<b>594</b>	<b>9,973</b>	<b>6%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	200	10,000	10,000	-	-	-	10,000	0%
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	200	10,000	10,000	-	-	-	10,000	0%

<b>Net Surplus / (Deficit)</b>	243	165	3,203	567	567	594		594		
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Beginning Cash Balance	27,647	27,937	28,102		28,102				<b>Cash Reserves Target</b>
Cash Adjustments	47	-	(99)		-				
<b>Ending Cash Balance</b>	<b>27,937</b>	<b>28,102</b>	<b>31,206</b>		<b>28,669</b>	<b>31,878</b>			25% of Annual expenditures
Cash Reserves Target	-	-	50		2,500				

**Fund Purpose:**

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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<b>Fund Name</b>	Indiana River Rescue	<b>Fund Number</b>	291
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	54,600	94,550	125,805	90,000	90,000	99,600		99,600	(9,600)	111%
Interest Earnings	2,955	1,993	5,011	7,043	7,043	7,953		7,953	(910)	113%
Other Income	-	1,300	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>57,555</b>	<b>97,843</b>	<b>130,816</b>	<b>97,043</b>	<b>97,043</b>	<b>107,553</b>		<b>107,553</b>	<b>(10,510)</b>	<b>111%</b>

**Expenditures by Type**

<b>Supplies</b>	16,731	32,702	59,778	53,500	38,500	28,828	10,226	39,054	(554)	101%
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**Services & Charges**

Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	1,300	1,300	2,101	-	2,101	(801)	162%
Education & Training	425	13,608	22,179	9,000	9,000	20,003	-	20,003	(11,003)	222%
Travel	2,524	1,483	-	15,000	5,400	-	-	-	5,400	0%
Repairs & Maintenance	-	4,210	7,796	13,000	3,000	250	-	250	2,750	8%
Other Services & Charges	-	1,133	575	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,949</b>	<b>20,433</b>	<b>30,550</b>	<b>38,300</b>	<b>18,700</b>	<b>22,354</b>	<b>-</b>	<b>22,354</b>	<b>(3,654)</b>	<b>120%</b>

<b>Capital</b>	-	-	-	-	34,600	34,530	-	34,530	70	100%
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<b>Total Expenditures</b>	<b>19,679</b>	<b>53,135</b>	<b>90,328</b>	<b>91,800</b>	<b>91,800</b>	<b>85,712</b>	<b>10,226</b>	<b>95,938</b>	<b>(4,138)</b>	<b>105%</b>
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<b>Net Surplus / (Deficit)</b>	<b>37,876</b>	<b>44,708</b>	<b>40,488</b>	<b>5,243</b>	<b>5,243</b>	<b>21,842</b>		<b>11,616</b>		
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Beginning Cash Balance	293,325	330,404	360,311		360,311					
Cash Adjustments	(797)	(14,800)	(11,227)		-					
<b>Ending Cash Balance</b>	<b>330,404</b>	<b>360,311</b>	<b>389,572</b>		<b>365,554</b>	<b>431,298</b>				
Cash Reserves Target	4,920	13,284	22,582		22,950					

**Cash Reserves Target**

25% of Annual expenditures

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

**Explanation of Revenue Sources:**

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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<b>Fund Name</b>	Police Grants	<b>Fund Number</b>	292
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-	-	-	-	-

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	26,716	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	26,716	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	-	-	(26,716)	-	-	-	-	-	-	-
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Beginning Cash Balance	26,716	26,716	26,716	26,716	26,716					
Cash Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>26,716</b>	<b>26,716</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
 This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**  
 Historically, this fund received grant revenue.

**Explanation of Expenditures and Significant Changes/Variations:**  
 In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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<b>Fund Name</b>	Regional Police Academy	<b>Fund Number</b>	294
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	9,350	19,625	-	-	-	-		-	-	-
Interest Earnings	1,106	819	83	-	-	-		-	-	-
<b>Total Revenue</b>	<b>10,456</b>	<b>20,444</b>	<b>83</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Supplies	214	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	2,943	100	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,943</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interfund Transfers Out	-	-	146,411	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,157</b>	<b>100</b>	<b>146,411</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	7,299	20,344	(146,328)	-	-	-	-	-	-	-
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Beginning Cash Balance	118,481	125,984	146,328	-	146,328	-	-	-	-	-
Cash Adjustments	203	-	-	-	(146,328)	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>125,984</b>	<b>146,328</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

**Explanation of Revenue Sources:**  
This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**

**Monthly Financial Report**

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<b>Fund Name</b>	COPS MORE Grant	<b>Fund Number</b>	295
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	180,998	103,213	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	6,919	7,312	-	-	-	-		-	-	-
Interest Earnings	594	432	30	-	-	64		64	(64)	-
Other Income	260	120	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>188,771</b>	<b>111,077</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>64</b>		<b>64</b>	<b>(64)</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	86,905	16,331	-	-	-	-		-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	12,317	6,214	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>12,317</b>	<b>6,214</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	185,805	116,658	-	-	-	-		-	-	-
<b>Interfund Transfers Out</b>	-	-	24,566	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>285,026</b>	<b>139,203</b>	<b>24,566</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(96,255)</b>	<b>(28,126)</b>	<b>(24,536)</b>	<b>-</b>	<b>-</b>	<b>64</b>	<b>64</b>
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Beginning Cash Balance	169,439	73,474	45,349	45,349
Cash Adjustments	290	-	-	(45,349)
<b>Ending Cash Balance</b>	<b>73,474</b>	<b>45,349</b>	<b>20,813</b>	<b>20,876</b>
Cash Reserves Target	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

**Explanation of Revenue Sources:**

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.



**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Police Federal Drug Enforcement</b>	<b>Fund Number</b>	<b>299</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	57,919	98,333	25,000	25,000	142,434		142,434	(117,434)	570%
Interest Earnings	723	192	1,002	1,809	1,809	2,576		2,576	(767)	142%
Interfund Transfers In	-	-	19,000	-	-	-		-	-	-
<b>Total Revenue</b>	<b>723</b>	<b>58,110</b>	<b>118,335</b>	<b>26,809</b>	<b>26,809</b>	<b>145,010</b>		<b>145,010</b>	<b>(118,201)</b>	<b>541%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	34,145	6,000	6,000	-	-	-	6,000	0%
<b>Services &amp; Charges</b>										
Professional Services	-	-	9,999	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	9,999	-	-	-	-	-	-	-
<b>Capital</b>	31,000	-	15,835	-	40,000	39,894	-	39,894	106	100%
<b>Interfund Transfers Out</b>	-	81,148	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>31,000</b>	<b>81,148</b>	<b>59,979</b>	<b>6,000</b>	<b>46,000</b>	<b>39,894</b>	<b>-</b>	<b>39,894</b>	<b>6,106</b>	<b>87%</b>

<b>Net Surplus / (Deficit)</b>	<b>(30,277)</b>	<b>(23,037)</b>	<b>58,356</b>	<b>20,809</b>	<b>(19,191)</b>	<b>105,116</b>		<b>105,116</b>		
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Beginning Cash Balance	113,552	83,275	60,237		60,237			<b>Cash Reserves Target</b>		
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>83,275</b>	<b>60,237</b>	<b>118,593</b>		<b>41,046</b>	<b>223,193</b>				
Cash Reserves Target	7,750	20,287	14,995		11,500			25% of Annual expenditures		

**Fund Purpose:**

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explanation of Revenue Sources:**

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from interest

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	2018 Fire Station #9 Bond Debt Service	<b>Fund Number</b>	350
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<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interfund Transfers In	341,231	345,306	344,156	342,857	342,857	-		-	342,857	0%
<b>Total Revenue</b>	<b>341,231</b>	<b>345,306</b>	<b>344,156</b>	<b>342,857</b>	<b>342,857</b>	<b>-</b>		<b>-</b>	<b>342,857</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	195,000	205,000	210,000	215,000	215,000	215,000	-	215,000	-	100%
Debt Service Interest & Fees	146,231	140,306	134,156	127,857	127,856	127,856	-	127,856	-	100%
<b>Total Services &amp; Charges</b>	<b>341,231</b>	<b>345,306</b>	<b>344,156</b>	<b>342,857</b>	<b>342,856</b>	<b>342,856</b>	<b>-</b>	<b>342,856</b>	<b>-</b>	<b>100%</b>

<b>Total Expenditures</b>	<b>341,231</b>	<b>345,306</b>	<b>344,156</b>	<b>342,857</b>	<b>342,856</b>	<b>342,856</b>	<b>-</b>	<b>342,856</b>	<b>-</b>	<b>100%</b>
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<b>Net Surplus / (Deficit)</b>	-	-	-	-	1	(342,856)		(342,856)		
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Beginning Cash Balance	-	-	-	-	-				<b>Cash Reserves Target</b>	
Cash Adjustments	-	-	-	-	-				No reserve requirement	
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>(342,856)</b>				
Cash Reserves Target	-	-	-	-	-					

**Fund Purpose:**  
 This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

**Explanation of Revenue Sources:**  
 This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

**Explanation of Expenditures and Significant Changes/Variations:**

**City of South Bend, Indiana**  
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<b>Fund Name</b>	2018 Fire Station #9 Bond Capital						<b>Fund Number</b>	451		
<b>Fund Type</b>	Capital Funds						<b>Control</b>	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2,981	1,857	4,397	-	-	6,077		6,077	(6,077)	-
<b>Total Revenue</b>	<b>2,981</b>	<b>1,857</b>	<b>4,397</b>	<b>-</b>	<b>-</b>	<b>6,077</b>		<b>6,077</b>	<b>(6,077)</b>	<b>-</b>
<b>Expenditures by Type</b>										
Capital	89,311	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>89,311</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>(86,330)</b>	<b>1,857</b>	<b>4,397</b>	<b>-</b>	<b>-</b>	<b>6,077</b>		<b>6,077</b>		
Beginning Cash Balance	399,877	314,233	316,090		316,090					
Cash Adjustments	686	-	(1,035)		-					
<b>Ending Cash Balance</b>	<b>314,233</b>	<b>316,090</b>	<b>319,452</b>		<b>316,090</b>	<b>326,335</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

**Explanation of Revenue Sources:**  
The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

**Explanation of Expenditures and Significant Changes/Variations:**  
Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.  
The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

**City of South Bend, Indiana**

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<b>Fund Name</b>	<b>Fire Pension</b>	<b>Fund Number</b>	<b>701</b>
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<b>Fund Type</b>	<b>Pension Trust Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	4,323,533	4,101,279	4,061,778	4,700,000	4,700,000	4,063,376		4,063,376	636,624	86%
Interest Earnings	2,205	1,809	6,207	169	169	(55)		(55)	224	-33%
Other Income	-	-	5,728	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,325,739</b>	<b>4,103,087</b>	<b>4,073,713</b>	<b>4,700,169</b>	<b>4,700,169</b>	<b>4,063,321</b>		<b>4,063,321</b>	<b>636,848</b>	<b>86%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	4,205,078	4,131,672	4,122,958	4,585,990	4,585,990	3,033,216		3,033,216	1,552,774	66%
<b>Total Personnel</b>	<b>4,205,078</b>	<b>4,131,672</b>	<b>4,122,958</b>	<b>4,585,990</b>	<b>4,585,990</b>	<b>3,033,216</b>		<b>3,033,216</b>	<b>1,552,774</b>	<b>66%</b>

<b>Supplies</b>	-	-	-	100	100	93		93	7	93%
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<b>Services &amp; Charges</b>										
Professional Services	3,500	3,500	8,767	6,000	6,000	3,825		3,825	2,175	64%
Travel	-	-	-	350	350	-		-	350	0%
Other Services & Charges	679	1,296	1,182	1,400	1,400	912		912	488	65%
<b>Total Services &amp; Charges</b>	<b>4,179</b>	<b>4,796</b>	<b>9,949</b>	<b>7,750</b>	<b>7,750</b>	<b>4,737</b>		<b>4,737</b>	<b>3,013</b>	<b>61%</b>

<b>Total Expenditures</b>	<b>4,209,256</b>	<b>4,136,468</b>	<b>4,132,907</b>	<b>4,593,840</b>	<b>4,593,840</b>	<b>3,038,046</b>		<b>3,038,046</b>	<b>1,555,794</b>	<b>66%</b>
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<b>Net Surplus / (Deficit)</b>	<b>116,482</b>	<b>(33,381)</b>	<b>(59,194)</b>	<b>106,329</b>	<b>106,329</b>	<b>1,025,275</b>		<b>1,025,275</b>		
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Beginning Cash Balance	336,501	453,561	420,180		420,180			<b>Cash Reserves Target</b>		
Cash Adjustments	577	-	(908)		-					
<b>Ending Cash Balance</b>	<b>453,561</b>	<b>420,180</b>	<b>360,078</b>		<b>526,509</b>	<b>1,386,260</b>				
Cash Reserves Target	420,926	413,647	413,291		459,384				10% of Annual expenditures	

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

**City of South Bend, Indiana**

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<b>Fund Name</b>	<b>Police Pension</b>	<b>Fund Number</b>	<b>702</b>
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<b>Fund Type</b>	<b>Pension Trust Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	6,048,813	5,950,693	6,010,721	5,900,000	5,900,000	5,984,746		5,984,746	(84,746)	101%
Interest Earnings	3,126	2,305	9,558	7,254	7,254	55		55	7,199	1%
Other Income	6,284	4,119	1,527	2,000	2,000	-		-	2,000	0%
<b>Total Revenue</b>	<b>6,058,223</b>	<b>5,957,118</b>	<b>6,021,806</b>	<b>5,909,254</b>	<b>5,909,254</b>	<b>5,984,800</b>		<b>5,984,800</b>	<b>(75,547)</b>	<b>101%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	6,186,554	5,958,435	5,960,160	6,055,484	6,055,484	4,615,590		4,615,590	1,439,894	76%
<b>Total Personnel</b>	<b>6,186,554</b>	<b>5,958,435</b>	<b>5,960,160</b>	<b>6,055,484</b>	<b>6,055,484</b>	<b>4,615,590</b>		<b>4,615,590</b>	<b>1,439,894</b>	<b>76%</b>

<b>Supplies</b>	-	-	-	-	-	-		-	-	-
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<b>Services &amp; Charges</b>										
Professional Services	3,500	3,500	3,500	6,500	6,500	3,500		3,500	3,000	54%
Travel	-	-	-	500	500	-		-	500	0%
Other Services & Charges	945	829	999	1,400	1,400	831		831	569	59%
<b>Total Services &amp; Charges</b>	<b>4,445</b>	<b>4,329</b>	<b>4,499</b>	<b>8,400</b>	<b>8,400</b>	<b>4,331</b>		<b>4,331</b>	<b>4,069</b>	<b>52%</b>

<b>Total Expenditures</b>	<b>6,190,998</b>	<b>5,962,764</b>	<b>5,964,659</b>	<b>6,063,884</b>	<b>6,063,884</b>	<b>4,619,921</b>		<b>4,619,921</b>	<b>1,443,963</b>	<b>76%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(132,776)</b>	<b>(5,646)</b>	<b>57,147</b>	<b>(154,630)</b>	<b>(154,630)</b>	<b>1,364,880</b>		<b>1,364,880</b>		
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Beginning Cash Balance	698,148	566,569	560,923		560,923				<b>Cash Reserves Target</b>	
Cash Adjustments	1,197	-	(1,555)		-					
<b>Ending Cash Balance</b>	<b>566,569</b>	<b>560,923</b>	<b>616,515</b>		<b>406,293</b>	<b>1,982,949</b>				10% of Annual expenditures
Cash Reserves Target	619,100	596,276	596,466		606,388					

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

**City of South Bend, Indiana**  
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<b>Fund Name</b>	Police K-9 Unit	<b>Fund Number</b>	705
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	21	14	1	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>21</b>	<b>14</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	-	2,436	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>2,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	21	14	(2,435)	-	-	-	-	-	-	-
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Beginning Cash Balance	2,395	2,420	2,435		2,435					
Cash Adjustments	4	-	-		(2,435)					
<b>Ending Cash Balance</b>	<b>2,420</b>	<b>2,435</b>	<b>-</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

**Explanation of Revenue Sources:**  
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana  
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<b>Fund Name</b>	<b>Parks &amp; Recreation</b>					<b>Fund Number</b>	<b>201</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>					<b>Control</b>	<b>City Funds</b>

	2020	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	9,566,845	10,271,000	10,742,492	11,426,846	11,426,846	6,352,361	-	6,352,361	5,074,485	56%
Intergov./ Shared Revenues	904,581	911,437	427,491	900,762	900,762	432,702	-	432,702	468,060	48%
Intergov./ Grants	648,098	200,000	-	-	125,000	125,000	-	125,000	-	100%
Licenses & Permits	-	253	348	-	-	158	-	158	(158)	-
Charges for Services	2,760,462	2,922,965	3,503,012	2,856,696	2,856,696	2,750,216	-	2,750,216	106,480	96%
Fines, Forfeitures, and Fees	-	12	24	-	-	-	-	-	-	-
Interest Earnings	7,167	20,758	37,004	15,000	15,000	82,461	-	82,461	(67,461)	550%
Debt Proceeds	-	-	1,290,000	436,000	436,000	-	-	-	436,000	0%
Donations	1,061,421	912,899	640,929	5,184,000	5,184,000	1,445,800	-	1,445,800	3,738,200	28%
Other Income	127,858	132,135	336,986	78,820	123,820	174,006	-	174,006	(50,186)	141%
Interfund Transfers In	800,000	1,232,541	119,221	5,860,977	5,860,977	3,907,318	-	3,907,318	1,953,659	67%
<b>Total Revenue</b>	<b>15,876,432</b>	<b>16,604,000</b>	<b>17,097,508</b>	<b>26,759,101</b>	<b>26,929,101</b>	<b>15,270,020</b>		<b>15,270,020</b>	<b>11,659,079</b>	<b>57%</b>

<b>Expenditures by Division</b>										
Community Initiatives	-	-	-	1,440,820	-	-	-	-	-	-
Park Administration	1,499,024	1,528,718	1,068,419	1,022,219	1,079,403	783,306	52,576	835,882	243,520	77%
Park Maintenance	6,962,316	6,987,490	7,955,421	8,578,065	10,202,628	7,297,431	734,642	8,032,072	2,170,556	79%
Golf Courses	1,501,398	1,700,799	1,975,148	2,657,014	2,748,868	1,747,435	503,283	2,250,718	498,150	82%
Recreational Experiences	2,773,309	2,683,314	2,294,300	2,870,338	2,906,486	1,888,195	93,561	1,981,756	924,730	68%
Community Programming	-	-	1,219,796	1,742,800	1,780,802	989,319	5,606	994,925	785,877	56%
Development & Promotions	882,516	911,174	1,068,863	1,245,671	1,296,668	729,641	107,505	837,146	459,522	65%
Park Projects & Capital	1,041,871	460,817	485,729	6,600,000	8,966,843	628,031	6,488,342	7,116,373	1,850,470	79%
Potawatomi Zoo	700,000	701,965	701,803	602,174	602,174	601,631	-	601,631	543	100%
<b>Total Expenditures</b>	<b>15,360,434</b>	<b>14,974,277</b>	<b>16,769,479</b>	<b>26,759,101</b>	<b>29,583,872</b>	<b>14,664,988</b>	<b>7,985,515</b>	<b>22,650,503</b>	<b>6,933,368</b>	<b>77%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	6,015,996	5,799,795	6,158,855	7,549,698	7,050,872	5,198,013	-	5,198,013	1,852,859	74%
Fringe Benefits	2,133,462	2,037,827	2,100,307	2,655,871	2,496,769	1,648,281	500	1,648,781	847,988	66%
<b>Total Personnel</b>	<b>8,149,458</b>	<b>7,837,623</b>	<b>8,259,162</b>	<b>10,205,569</b>	<b>9,547,641</b>	<b>6,846,294</b>	<b>500</b>	<b>6,846,794</b>	<b>2,700,847</b>	<b>72%</b>
<b>Supplies</b>	<b>1,173,909</b>	<b>1,372,042</b>	<b>1,591,115</b>	<b>1,926,075</b>	<b>1,839,411</b>	<b>1,288,997</b>	<b>130,853</b>	<b>1,419,850</b>	<b>419,560</b>	<b>77%</b>

<b>Services &amp; Charges</b>										
Professional Services	192,616	114,458	195,731	418,217	457,129	292,700	131,981	424,681	32,448	93%
Printing & Advertising	102,375	155,635	409,687	704,813	721,252	416,339	107,721	524,060	197,191	73%
Utilities	790,831	930,114	942,839	1,148,290	1,148,290	740,006	-	740,006	408,284	64%
Education & Training	11,167	15,827	22,292	42,407	51,669	31,833	22,193	54,026	(2,357)	105%
Travel	3,355	5,123	19,192	32,638	41,375	7,024	18,659	25,683	15,692	62%
Grants & Subsidies	715,000	715,000	715,000	1,040,000	615,000	615,000	-	615,000	-	100%
Other Services & Charges	685,769	565,456	881,498	673,551	801,181	496,376	124,988	621,364	179,816	78%
Debt Service Principal	504,636	452,898	379,954	548,925	924,133	462,762	394,616	857,378	66,755	93%
Debt Service Interest & Fees	47,338	31,020	23,547	51,969	112,758	56,745	71,861	128,606	(15,848)	114%
<b>Total Services &amp; Charges</b>	<b>3,568,171</b>	<b>3,621,808</b>	<b>4,190,681</b>	<b>5,654,132</b>	<b>5,961,136</b>	<b>3,831,753</b>	<b>1,004,294</b>	<b>4,836,047</b>	<b>1,125,087</b>	<b>81%</b>

<b>Operating Expenditures</b>	<b>12,891,538</b>	<b>12,831,473</b>	<b>14,040,958</b>	<b>17,785,776</b>	<b>17,348,187</b>	<b>11,967,044</b>	<b>1,135,647</b>	<b>13,102,692</b>	<b>4,245,494</b>	<b>76%</b>
<b>Capital</b>	<b>1,030,272</b>	<b>474,790</b>	<b>896,973</b>	<b>7,036,000</b>	<b>10,344,252</b>	<b>1,279,369</b>	<b>6,849,868</b>	<b>8,129,237</b>	<b>2,215,015</b>	<b>79%</b>
<b>Bad Debt</b>	<b>5,606</b>	<b>-</b>	<b>1,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Interfund</b>										
Interfund Allocations	1,421,220	1,668,015	1,830,448	1,937,325	1,891,433	1,418,575	-	1,418,575	472,858	75%
Interfund Transfers Out	11,799	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>1,433,019</b>	<b>1,668,015</b>	<b>1,830,448</b>	<b>1,937,325</b>	<b>1,891,433</b>	<b>1,418,575</b>	<b>-</b>	<b>1,418,575</b>	<b>472,858</b>	<b>75%</b>

<b>Total Expenditures</b>	<b>15,360,434</b>	<b>14,974,277</b>	<b>16,769,479</b>	<b>26,759,101</b>	<b>29,583,872</b>	<b>14,664,988</b>	<b>7,985,515</b>	<b>22,650,503</b>	<b>6,933,367</b>	<b>77%</b>
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<b>Net Surplus / (Deficit)</b>	<b>515,998</b>	<b>1,629,723</b>	<b>328,028</b>	<b>-</b>	<b>(2,654,771)</b>	<b>605,032</b>		<b>(7,380,483)</b>		
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Beginning Cash Balance	3,649,543	4,156,004	5,865,858	-	5,865,858	-	-	-	<b>Cash Reserves Target</b>	
Cash Adjustments	(9,538)	80,130	30,022	-	-	-	-	-	25% of Annual expenditures	
<b>Ending Cash Balance</b>	<b>4,156,004</b>	<b>5,865,858</b>	<b>6,223,909</b>	<b>3,211,087</b>	<b>6,599,007</b>					
Cash Reserves Target	3,840,108	3,743,569	4,192,370	-	7,395,968					

**Fund Purpose:**  
This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

**Explanation of Revenue Sources:**  
This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Morris PAC / Palais Royale Marketing	<b>Fund Number</b>	273
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	3,535	4,983	-	-	-	-		-	-	-
Interest Earnings	648	453	43	-	-	-		-	-	-
Donations	-	500	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,183</b>	<b>5,936</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	832	7,648	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>832</b>	<b>7,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Interfund Transfers Out</b>	-	-	74,852	-	-	-		-	-	-
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<b>Total Expenditures</b>	<b>832</b>	<b>7,648</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
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<b>Net Surplus / (Deficit)</b>	<b>3,351</b>	<b>(1,712)</b>	<b>(74,809)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
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Beginning Cash Balance	73,045	76,521	74,809		74,809			<b>Cash Reserves Target</b>
Cash Adjustments	125	-	-		(74,809)			
<b>Ending Cash Balance</b>	<b>76,521</b>	<b>74,809</b>	<b>-</b>		<b>-</b>			<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-			

**Fund Purpose:**  
 This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**  
 Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.



**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Morris PAC Self-Promotion	<b>Fund Number</b>	274
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	37,554	37,223	-	-	-	-		-	-	-
Interest Earnings	1,818	1,355	150	-	-	-		-	-	-
<b>Total Revenue</b>	<b>39,372</b>	<b>38,578</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	1,100	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>1,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,100</b>	<b>-</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>38,272</b>	<b>38,578</b>	<b>(264,010)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
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Beginning Cash Balance	186,839	225,432	264,010		264,010					<b>Cash Reserves Target</b>
Cash Adjustments	320	-	-		(264,010)					No reserve requirement
<b>Ending Cash Balance</b>	<b>225,432</b>	<b>264,010</b>	<b>-</b>		<b>-</b>					
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
 This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.  
 In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**  
 This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenditures were for marketing and advertising for the Morris Performing Arts Center.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	2017 Parks Bond Debt Service	<b>Fund Number</b>	312
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<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	1,087,915	1,116,956	1,149,510	1,100,842	1,100,842	600,239		600,239	500,603	55%
Intergov./ Shared Revenues	63,774	68,319	32,012	67,677	67,677	30,702		30,702	36,975	45%
Interest Earnings	(244)	500	253	3,099	3,099	438		438	2,661	14%
<b>Total Revenue</b>	<b>1,151,444</b>	<b>1,185,775</b>	<b>1,181,774</b>	<b>1,171,618</b>	<b>1,171,618</b>	<b>631,379</b>		<b>631,379</b>	<b>540,239</b>	<b>54%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	785,000	825,000	830,000	865,000	865,000	865,000		865,000	-	100%
Debt Service Interest & Fees	387,965	364,190	339,365	314,167	314,167	314,165		314,165	2	100%
<b>Total Services &amp; Charges</b>	<b>1,172,965</b>	<b>1,189,190</b>	<b>1,169,365</b>	<b>1,179,167</b>	<b>1,179,167</b>	<b>1,179,165</b>		<b>1,179,165</b>	<b>2</b>	<b>100%</b>

<b>Total Expenditures</b>	<b>1,172,965</b>	<b>1,189,190</b>	<b>1,169,365</b>	<b>1,179,167</b>	<b>1,179,167</b>	<b>1,179,165</b>		<b>1,179,165</b>	<b>2</b>	<b>100%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(21,521)</b>	<b>(3,415)</b>	<b>12,409</b>	<b>(7,549)</b>	<b>(7,549)</b>	<b>(547,786)</b>		<b>(547,786)</b>		
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Beginning Cash Balance	208,740	187,578	184,163		184,163			<b>Cash Reserves Target</b>			
Cash Adjustments	358	-	-		-						
<b>Ending Cash Balance</b>	<b>187,578</b>	<b>184,163</b>	<b>196,572</b>		<b>176,614</b>	<b>(351,214)</b>			<b>No reserve requirement</b>		
Cash Reserves Target	-	-	-		-						

**Fund Purpose:**

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

**Explanation of Revenue Sources:**

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds are to be repaid over 15 with with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Fund Name</b>	Coveleski Stadium Capital	<b>Fund Number</b>	401
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<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	21,182	25,000	25,000	31,611		31,611	(6,611)	126%
Interest Earnings	144	58	25	4	4	16		16	(12)	405%
<b>Total Revenue</b>	<b>144</b>	<b>58</b>	<b>21,207</b>	<b>25,004</b>	<b>25,004</b>	<b>31,627</b>		<b>31,627</b>	<b>(6,623)</b>	<b>126%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	15,099	10,183	17,784	25,000	25,474	26,325	396	26,721	(1,247)	105%
<b>Total Services &amp; Charges</b>	<b>15,099</b>	<b>10,183</b>	<b>17,784</b>	<b>25,000</b>	<b>25,474</b>	<b>26,325</b>	<b>396</b>	<b>26,721</b>	<b>(1,247)</b>	<b>105%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>15,099</b>	<b>10,183</b>	<b>17,784</b>	<b>25,000</b>	<b>25,474</b>	<b>26,325</b>	<b>396</b>	<b>26,721</b>	<b>(1,247)</b>	<b>105%</b>

<b>Net Surplus / (Deficit)</b>	(14,955)	(10,125)	3,422	4	(470)	5,303		4,907
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Beginning Cash Balance	25,850	11,685	814		814					
Cash Adjustments	790	(746)	(11)		-					
<b>Ending Cash Balance</b>	<b>11,685</b>	<b>814</b>	<b>4,226</b>		<b>345</b>		<b>9,539</b>			
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**  
This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**  
Revenues are in the form of compensation received by the City based on stadium attendance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Planned expenditures are for painting, landscaping, and mechanical upgrades.

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<b>Fund Name</b>	Professional Sports Convention Development Area	<b>Fund Number</b>	413
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	775,414	2,082,741	2,000,000	2,000,000	1,141,845		1,141,845	858,155	57%
Interest Earnings	-	218	14,387	-	-	11,552		11,552	(11,552)	-
<b>Total Revenue</b>	-	775,632	2,097,128	2,000,000	2,000,000	1,153,397		1,153,397	846,603	58%

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Capital	-	-	1,121,352	-	3,822,876	2,683,782	982,805	3,666,587	156,289	96%
<b>Total Expenditures</b>	-	-	1,121,352	-	3,822,876	2,683,782	982,805	3,666,587	156,289	96%

<b>Net Surplus / (Deficit)</b>	-	775,632	975,776	2,000,000	(1,822,876)	(1,530,384)	(2,513,189)
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Beginning Cash Balance	-	-	775,632	775,632	775,632	775,632			
Cash Adjustments	-	-	(285,106)	-	-	-			
<b>Ending Cash Balance</b>	-	775,632	1,466,302	(1,047,244)	220,329	220,329			
Cash Reserves Target	-	-	-	-	-	-			

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

**Explanation of Revenue Sources:**

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

**Explanation of Expenditures and Significant Changes/Variations:**

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Morris Performing Arts Center Capital</b>	<b>Fund Number</b>	<b>416</b>
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<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	37,554	37,223	-	-	-	-		-	-	-
Interest Earnings	3,981	1,057	8,138	-	-	231		231	(231)	-
Reimbursements	-	-	-	-	-	47		47	(47)	-
Debt Proceeds	-	-	6,501,890	-	-	-		-	-	-
Interfund Transfers In	175,579	1,800,000	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>217,114</b>	<b>1,838,280</b>	<b>6,510,028</b>	<b>-</b>	<b>-</b>	<b>278</b>		<b>278</b>	<b>(278)</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	14,811	-	-	-	-		-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	30,000	-	-	-		-	-	-
Printing & Advertising	-	90	-	-	-	-		-	-	-
Repairs & Maintenance	90,471	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	-	359,274	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>90,471</b>	<b>90</b>	<b>389,274</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>346,394</b>	<b>113,550</b>	<b>6,810,900</b>	<b>-</b>	<b>1,926,966</b>	<b>1,348,496</b>	<b>314,936</b>	<b>1,663,431</b>	<b>263,535</b>	<b>86%</b>
<b>Total Expenditures</b>	<b>436,865</b>	<b>128,451</b>	<b>7,200,174</b>	<b>-</b>	<b>1,926,966</b>	<b>1,348,496</b>	<b>314,936</b>	<b>1,663,431</b>	<b>263,535</b>	<b>86%</b>

<b>Net Surplus / (Deficit)</b>	<b>(219,751)</b>	<b>1,709,829</b>	<b>(690,145)</b>	<b>-</b>	<b>(1,926,966)</b>	<b>(1,348,218)</b>		<b>(1,663,154)</b>		
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Beginning Cash Balance	422,125	203,098	1,912,926		1,912,926			<b>Cash Reserves Target</b>			
Cash Adjustments	724	-	145,329		-						
<b>Ending Cash Balance</b>	<b>203,098</b>	<b>1,912,926</b>	<b>1,368,110</b>		<b>(14,040)</b>	<b>(125,639)</b>			No reserve requirement		
Cash Reserves Target	-	-	-		-	-					

**Fund Purpose:**

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

**Explanation of Revenue Sources:**

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

**Explanation of Expenditures and Significant Changes/Variations:**

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

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<b>Fund Name</b>	Palais Royale Historic Preservation	<b>Fund Number</b>	450
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<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	6,477	12,078	14,235	14,500	14,500	12,796		12,796	1,704	88%
Interest Earnings	617	493	1,417	926	926	2,212		2,212	(1,286)	239%
<b>Total Revenue</b>	<b>7,094</b>	<b>12,571</b>	<b>15,653</b>	<b>15,426</b>	<b>15,426</b>	<b>15,008</b>		<b>15,008</b>	<b>418</b>	<b>97%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	34,160	-	-	35,000	35,000	-	-	-	35,000	0%
<b>Total Services &amp; Charges</b>	<b>34,160</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>34,160</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	(27,066)	12,571	15,653	(19,574)	(19,574)	15,008		15,008
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Beginning Cash Balance	107,792	80,911	93,481		93,481			93,481	<b>Cash Reserves Target</b>
Cash Adjustments	185	-	(348)		-			-	
<b>Ending Cash Balance</b>	<b>80,911</b>	<b>93,481</b>	<b>108,786</b>		<b>73,907</b>		<b>124,069</b>		
Cash Reserves Target	-	-	-		-		-	-	

**Fund Purpose:**  
This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

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<b>Fund Name</b>	<b>Zoo Bond Capital</b>	<b>Fund Number</b>	<b>453</b>
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<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	293	-	205	-	-	116		116	(116)	-
Debt Proceeds	-	-	5,891,800	-	-	-		-	-	-
<b>Total Revenue</b>	<b>293</b>	<b>-</b>	<b>5,892,006</b>	<b>-</b>	<b>-</b>	<b>116</b>		<b>116</b>	<b>(116)</b>	<b>-</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	-	-	318,188	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>318,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>121,222</b>	<b>-</b>	<b>1,105,985</b>	<b>-</b>	<b>4,467,628</b>	<b>3,880,030</b>	<b>-</b>	<b>3,880,030</b>	<b>587,597</b>	<b>87%</b>
<b>Total Expenditures</b>	<b>121,222</b>	<b>-</b>	<b>1,424,173</b>	<b>-</b>	<b>4,467,628</b>	<b>3,880,030</b>	<b>-</b>	<b>3,880,030</b>	<b>587,597</b>	<b>87%</b>

<b>Net Surplus / (Deficit)</b>	<b>(120,929)</b>	<b>-</b>	<b>4,467,833</b>	<b>-</b>	<b>(4,467,628)</b>	<b>(3,879,914)</b>		<b>(3,879,914)</b>		
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Beginning Cash Balance	120,929	-	-	-	-	-				
Cash Adjustments	-	-	-	-	-	-				
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>4,467,833</b>	<b>(4,467,628)</b>	<b>587,919</b>					
Cash Reserves Target	-	-	-	-	-					

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

**Explanation of Revenue Sources:**

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

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<b>Fund Name</b>	2017 Parks Bond Capital	<b>Fund Number</b>	471
<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	72,162	31,461	45,200	-	-	29,917		29,917	(29,917)	-
<b>Total Revenue</b>	<b>72,162</b>	<b>31,461</b>	<b>45,200</b>	<b>-</b>	<b>-</b>	<b>29,917</b>		<b>29,917</b>	<b>(29,917)</b>	<b>-</b>

<b>Expenditures by Series</b>										
Supported by Interest Earned	-	-	-	-	529,544	-	29,544	29,544	500,000	6%
Series A - Howard Park	73,054	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	6,643	-	21,539	-	4,281	3,881	400	4,281	-	100%
Series C - Colfax-Seitz	-	821,301	189,497	-	795	672	-	672	123	85%
Series D - Howard-Farmers	1,071,889	104,566	-	-	2,819	2,421	399	2,819	-	100%
Series E - Miami-Twyckenham	685,828	97,564	8,218	-	25,000	15,000	-	15,000	10,000	60%
Series F - Seitz Park	-	-	1,085,400	-	2,765	2,565	-	2,565	200	93%
Series G - East Race	22,320	2,230	543,907	-	733,447	465,962	267,485	733,447	-	100%
Series H - Pinhook Park	454,571	471,842	26,051	-	99,623	57,168	1,955	59,123	40,500	59%
Series I - Other Park Improv.	109,488	66,543	13,778	-	111,974	44,749	59,627	104,376	7,598	93%
Series J - Pinhook Connect	755,805	127,248	1,263	-	40,548	4,403	1,001	5,404	35,144	13%
Series K - Future Projects	47,423	3,917	304,899	-	594,726	182,721	5,291	188,012	406,714	32%
<b>Total Expenditures</b>	<b>3,227,021</b>	<b>1,695,211</b>	<b>2,194,553</b>	<b>-</b>	<b>2,145,521</b>	<b>779,540</b>	<b>365,702</b>	<b>1,145,242</b>	<b>1,000,279</b>	<b>53%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	6,414	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>6,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	<b>3,227,021</b>	<b>1,695,211</b>	<b>2,188,139</b>	<b>-</b>	<b>2,145,521</b>	<b>779,540</b>	<b>365,702</b>	<b>1,145,242</b>	<b>1,000,279</b>	<b>53%</b>
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<b>Total Expenditures</b>	<b>3,227,021</b>	<b>1,695,211</b>	<b>2,194,553</b>	<b>-</b>	<b>2,145,521</b>	<b>779,540</b>	<b>365,702</b>	<b>1,145,242</b>	<b>1,000,279</b>	<b>53%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(3,154,859)</b>	<b>(1,663,750)</b>	<b>(2,149,352)</b>	<b>-</b>	<b>(2,145,521)</b>	<b>(749,623)</b>		<b>(1,115,324)</b>		
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Beginning Cash Balance	9,062,798	5,926,118	4,259,726		4,259,726					
Cash Adjustments	18,179	(2,642)	477,538		-					
<b>Ending Cash Balance</b>	<b>5,926,118</b>	<b>4,259,726</b>	<b>2,587,911</b>		<b>2,114,204</b>	<b>1,358,235</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
 This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative.  
 The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

**Explanation of Revenue Sources:**  
 The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs



**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Parking Garages</b>	<b>Fund Number</b>	<b>601</b>
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<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	844,835	905,346	778,176	1,039,750	1,039,750	754,534		754,534	285,216	73%
Fines, Forfeitures, and Fees	38,862	45,810	47,241	53,000	53,000	48,919		48,919	4,081	92%
Interest Earnings	8,089	4,803	11,309	8,631	8,631	16,265		16,265	(7,634)	188%
Other Income	2,468	71	3,404	-	-	-		-	-	-
<b>Total Revenue</b>	<b>894,253</b>	<b>956,029</b>	<b>840,130</b>	<b>1,101,381</b>	<b>1,101,381</b>	<b>819,718</b>		<b>819,718</b>	<b>281,663</b>	<b>74%</b>

<b>Expenditures by Subdivisions</b>										
Parking Enforcement	71,212	3,992	607	300	40,300	29,531	15,054	44,586	(4,286)	111%
Parking General Operations	40,118	435,881	404,653	553,979	448,039	399,472	6,489	405,962	42,077	91%
Main Street Garage	638,343	109,357	180,396	207,181	259,166	130,679	80,523	211,202	47,964	81%
Leighton Plaza Garage	478,042	108,032	164,397	202,774	256,079	162,415	76,487	238,902	17,177	93%
Wayne Street Garage	307,837	67,306	140,760	156,625	202,284	92,649	76,234	168,884	33,401	83%
Eddy St Commons Garage	10,511	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,546,063</b>	<b>724,568</b>	<b>890,814</b>	<b>1,120,859</b>	<b>1,205,868</b>	<b>814,747</b>	<b>254,788</b>	<b>1,069,535</b>	<b>136,333</b>	<b>89%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	-	172,990	286,156	396,000	196,000	191,751	-	191,751	4,249	2%
<b>Total Personnel</b>	<b>-</b>	<b>172,990</b>	<b>286,156</b>	<b>396,000</b>	<b>196,000</b>	<b>191,751</b>	<b>-</b>	<b>191,751</b>	<b>4,249</b>	<b>2%</b>
<b>Supplies</b>	<b>-</b>	<b>21,389</b>	<b>22,310</b>	<b>25,700</b>	<b>26,103</b>	<b>23,052</b>	<b>1,059</b>	<b>24,111</b>	<b>1,992</b>	<b>92%</b>
<b>Services &amp; Charges</b>										
Professional Services	490,335	164,606	18,974	50,750	413,450	321,554	79,232	400,786	12,664	97%
Utilities	100,720	101,784	101,206	127,000	127,000	90,504	-	90,504	36,496	71%
Repairs & Maintenance	237,452	63,496	69,498	136,000	178,917	119,828	16,812	136,641	42,276	76%
Other Services & Charges	16,358	24,276	14,262	32,800	32,800	12,623	-	12,623	20,177	38%
<b>Total Services &amp; Charges</b>	<b>844,864</b>	<b>354,162</b>	<b>203,940</b>	<b>346,550</b>	<b>752,167</b>	<b>544,509</b>	<b>96,044</b>	<b>640,553</b>	<b>111,613</b>	<b>85%</b>
<b>Operating Expenditures</b>	<b>844,864</b>	<b>548,541</b>	<b>512,407</b>	<b>768,250</b>	<b>974,270</b>	<b>759,312</b>	<b>97,103</b>	<b>856,415</b>	<b>117,854</b>	<b>88%</b>
<b>Capital</b>	<b>576,152</b>	<b>14,248</b>	<b>275,068</b>	<b>253,000</b>	<b>157,685</b>	<b>-</b>	<b>157,685</b>	<b>157,685</b>	<b>-</b>	<b>100%</b>
<b>Interfund Allocations</b>	<b>124,317</b>	<b>161,738</b>	<b>103,285</b>	<b>99,609</b>	<b>73,913</b>	<b>55,435</b>	<b>-</b>	<b>55,435</b>	<b>18,478</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>1,546,063</b>	<b>724,568</b>	<b>890,814</b>	<b>1,120,859</b>	<b>1,205,868</b>	<b>814,747</b>	<b>254,788</b>	<b>1,069,535</b>	<b>136,332</b>	<b>89%</b>

<b>Net Surplus / (Deficit)</b>	<b>(651,810)</b>	<b>231,462</b>	<b>(50,684)</b>	<b>(19,478)</b>	<b>(104,487)</b>	<b>4,971</b>	<b>(249,816)</b>
Beginning Cash Balance	1,326,253	674,268	907,380		907,380		
Cash Adjustments	(175)	1,650	8,265		-		
<b>Ending Cash Balance</b>	<b>674,268</b>	<b>907,380</b>	<b>864,961</b>		<b>802,893</b>	<b>737,503</b>	
Cash Reserves Target	386,516	181,142	222,703		301,467		

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
 This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

**Explanation of Revenue Sources:**  
 This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Morris Performing Arts Center Operations	<b>Fund Number</b>	602
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<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	1,028,252	1,517,795	1,517,795	118,731		118,731	1,399,064	8%
Donations	-	-	8,750	-	-	-		-	-	-
Interest Earnings	-	-	9,447	11,186	11,186	1,914		1,914	9,272	17%
Other Income	-	-	58,561	48,225	48,225	31,287		31,287	16,938	65%
Interfund Allocation Reimb	-	-	29,817	-	-	-		-	-	-
Interfund Transfers In	-	-	939,012	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	<b>2,073,839</b>	<b>1,577,206</b>	<b>1,577,206</b>	<b>151,932</b>		<b>151,932</b>	<b>1,425,274</b>	<b>10%</b>

<b>Expenditures by Subdivisions</b>										
Morris Performing Arts Center	-	-	1,168,404	1,441,735	1,547,768	1,051,323	54,249	1,105,572	442,196	71%
Events Promotion	-	-	-	85,000	25,000	-	-	-	25,000	0%
<b>Total Expenditures</b>	-	-	<b>1,168,404</b>	<b>1,526,735</b>	<b>1,572,768</b>	<b>1,051,323</b>	<b>54,249</b>	<b>1,105,572</b>	<b>467,196</b>	<b>70%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	401,782	506,150	506,150	332,771	-	332,771	173,379	66%
Fringe Benefits	-	-	165,552	218,885	218,885	130,376	-	130,376	88,509	60%
<b>Total Personnel</b>	-	-	<b>567,334</b>	<b>725,035</b>	<b>725,035</b>	<b>463,147</b>	-	<b>463,147</b>	<b>261,888</b>	<b>64%</b>

<b>Supplies</b>	-	-	25,631	23,500	30,438	27,440	1,496	28,936	1,502	95%
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<b>Services &amp; Charges</b>										
Professional Services	-	-	63,163	40,000	59,876	48,187	9,403	57,589	2,286	96%
Printing & Advertising	-	-	52,191	165,000	116,755	56,951	6,424	63,375	53,380	54%
Utilities	-	-	133,765	159,965	159,965	106,683	-	106,683	53,282	67%
Repairs & Maintenance	-	-	56,533	103,000	103,774	51,011	32,507	83,518	20,256	80%
Education & Training	-	-	2,413	4,500	4,500	1,974	520	2,494	2,006	55%
Travel	-	-	5,775	6,000	6,000	2,170	-	2,170	3,830	36%
Other Services & Charges	-	-	39,255	21,100	87,790	84,784	3,900	88,684	(894)	101%
<b>Total Services &amp; Charges</b>	-	-	<b>353,095</b>	<b>499,565</b>	<b>538,660</b>	<b>351,760</b>	<b>52,753</b>	<b>404,513</b>	<b>134,146</b>	<b>75%</b>

<b>Operating Expenditures</b>	-	-	946,060	1,248,100	1,294,133	842,347	54,249	896,596	397,536	69%
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<b>Interfund</b>										
Interfund Allocations	-	-	222,344	278,635	278,635	208,976	-	208,976	69,659	75%
<b>Total Interfund</b>	-	-	<b>222,344</b>	<b>278,635</b>	<b>278,635</b>	<b>208,976</b>	-	<b>208,976</b>	<b>69,659</b>	<b>75%</b>

<b>Total Expenditures</b>	-	-	<b>1,168,404</b>	<b>1,526,735</b>	<b>1,572,768</b>	<b>1,051,323</b>	<b>54,249</b>	<b>1,105,572</b>	<b>467,195</b>	<b>70%</b>
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<b>Net Surplus / (Deficit)</b>	-	-	<b>905,436</b>	<b>50,471</b>	<b>4,438</b>	<b>(899,391)</b>		<b>(953,640)</b>		
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Beginning Cash Balance	-	-	-	-	-	-	-	-	-	<b>Cash Reserves Target</b>
Cash Adjustments	-	-	(905,436)	-	-	-	-	-	-	
<b>Ending Cash Balance</b>	-	-	-	-	<b>4,438</b>	<b>31,052</b>	-	-	-	10% of Annual expenditures
Cash Reserves Target	-	-	116,840	-	157,277	-	-	-	-	

**Fund Purpose:**  
 In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**  
 This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and benefits for the

**Explanation of Expenditures, Staffing, and Significant Changes/Variances:**  
**Personnel** - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

**Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602**

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Historical Revenue by Fund</b>										
General Fund (#101)	419,160	1,736,453	54,878	-	-	-		-	-	-
Morris Marketing (#273)	4,183	5,936	43	-	-	-		-	-	-
Morris Self-Promotion (#274)	39,372	38,578	150	-	-	-		-	-	-
Morris Operations Fund (#602)	-	-	2,073,839	1,577,206	1,577,206	151,932		151,932	1,425,274	10%
<b>Total Revenue</b>	<b>462,715</b>	<b>1,780,967</b>	<b>2,128,910</b>	<b>1,577,206</b>	<b>1,577,206</b>	<b>151,932</b>		<b>151,932</b>	<b>1,425,274</b>	<b>10%</b>
<b>Revenue</b>										
Intergov./ Grants	-	992,163	-	-	-	-		-	-	-
Charges for Services	358,834	696,886	1,028,252	1,517,795	1,517,795	118,731		118,731	1,399,064	8%
Interest Earnings	2,466	1,808	9,640	11,186	11,186	1,914		1,914	9,272	17%
Donations	-	500	8,750	-	-	-		-	-	-
Other Income	5,930	2,864	113,439	48,225	48,225	31,287		31,287	16,938	65%
Interfund Allocation Reimb	40,118	86,746	29,817	-	-	-		-	-	-
Interfund Transfers In	55,367	-	939,012	-	-	-		-	-	-
<b>Total Revenue</b>	<b>462,715</b>	<b>1,780,967</b>	<b>2,128,910</b>	<b>1,577,206</b>	<b>1,577,206</b>	<b>151,932</b>		<b>151,932</b>	<b>1,425,274</b>	<b>10%</b>
<b>Expenditures by Fund</b>										
General Fund (#101)	1,003,966	1,106,303	643,333	-	184	184	-	184	-	100%
Morris Marketing (#273)	832	7,648	74,852	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	1,100	-	264,160	-	-	-	-	-	-	-
Morris Operations Fund (#602)	-	-	1,168,404	1,526,735	1,572,768	1,051,323	54,249	1,105,572	467,196	70%
<b>Total Expenditures</b>	<b>1,005,898</b>	<b>1,113,951</b>	<b>2,150,749</b>	<b>1,526,735</b>	<b>1,572,952</b>	<b>1,051,507</b>	<b>54,249</b>	<b>1,105,756</b>	<b>467,196</b>	<b>70%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	285,767	430,859	401,782	506,150	506,150	332,771	-	332,771	173,379	66%
Fringe Benefits	131,601	200,379	165,552	218,885	218,885	130,376	-	130,376	88,509	60%
<b>Total Personnel</b>	<b>417,368</b>	<b>631,239</b>	<b>567,334</b>	<b>725,035</b>	<b>725,035</b>	<b>463,147</b>	<b>-</b>	<b>463,147</b>	<b>261,888</b>	<b>64%</b>
<b>Supplies</b>	<b>22,110</b>	<b>29,271</b>	<b>34,066</b>	<b>23,500</b>	<b>30,438</b>	<b>27,440</b>	<b>1,496</b>	<b>28,936</b>	<b>1,502</b>	<b>95%</b>
<b>Services &amp; Charges</b>										
Professional Services	2,518	1,650	67,607	40,000	59,876	48,187	9,403	57,589	2,286	96%
Printing & Advertising	17,634	21,798	74,502	165,000	116,939	57,135	6,424	63,559	53,380	54%
Utilities	112,645	110,532	133,765	159,965	159,965	106,683	-	106,683	53,282	67%
Repairs & Maintenance	34,268	61,776	62,349	103,000	103,774	51,011	32,507	83,518	20,256	80%
Education & Training	-	3,224	2,438	4,500	4,500	1,974	520	2,494	2,006	55%
Travel	1,469	3,626	6,711	6,000	6,000	2,170	-	2,170	3,830	36%
Other Services & Charges	11,433	12,862	40,622	21,100	87,790	84,784	3,900	88,684	(894)	101%
<b>Total Services &amp; Charges</b>	<b>179,966</b>	<b>215,468</b>	<b>387,992</b>	<b>499,565</b>	<b>538,844</b>	<b>351,944</b>	<b>52,753</b>	<b>404,697</b>	<b>134,147</b>	<b>75%</b>
<b>Interfund</b>										
Interfund Allocations	210,875	237,973	222,344	278,635	278,635	208,976	-	208,976	69,659	75%
Interfund Transfers Out	175,579	-	939,012	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>386,454</b>	<b>237,973</b>	<b>1,161,356</b>	<b>278,635</b>	<b>278,635</b>	<b>208,976</b>	<b>-</b>	<b>208,976</b>	<b>69,659</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>1,005,898</b>	<b>1,113,951</b>	<b>2,150,749</b>	<b>1,526,735</b>	<b>1,572,952</b>	<b>1,051,507</b>	<b>54,249</b>	<b>1,105,756</b>	<b>467,196</b>	<b>70%</b>
<b>Net Surplus / (Deficit)</b>	<b>(543,183)</b>	<b>667,016</b>	<b>(21,838)</b>	<b>50,471</b>	<b>4,254</b>	<b>(899,575)</b>		<b>(953,824)</b>		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

Fund Name	Century Center Operations							Fund Number	670	
Fund Type	Enterprise Funds							Control	City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	956,250	637,500	1,675,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	924,923	1,401,480	3,186,633	3,277,000	3,277,000	2,072,883		2,072,883	1,204,117	63%
Interest Earnings	7	54	677	-	-	5,226		5,226	(5,226)	-
Other Income	5,936	5,177	125,315	8,000	8,000	7,246		7,246	754	91%
Interfund Allocation Reimb	68,478	67,477	28,827	70,842	70,842	53,132		53,132	17,711	75%
<b>Total Revenue</b>	<b>1,955,594</b>	<b>2,111,688</b>	<b>5,016,452</b>	<b>4,630,842</b>	<b>4,630,842</b>	<b>3,413,486</b>		<b>3,413,486</b>	<b>1,217,356</b>	<b>74%</b>
<b>Expenditures by Subdivisions</b>										
City Operations	1,149,345	1,246,312	1,229,534	1,597,175	1,625,428	916,475	21,275	937,750	687,678	58%
Food & Beverage Operations	1,444,541	1,702,069	2,874,119	3,035,180	3,035,180	2,481,164	-	2,481,164	554,016	82%
<b>Total Expenditures</b>	<b>2,593,886</b>	<b>2,948,380</b>	<b>4,103,653</b>	<b>4,632,355</b>	<b>4,660,608</b>	<b>3,397,639</b>	<b>21,275</b>	<b>3,418,914</b>	<b>1,241,694</b>	<b>73%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	368,842	350,615	334,824	486,322	486,322	259,275	-	259,275	227,047	53%
Fringe Benefits	138,803	124,970	114,116	191,690	191,690	85,784	-	85,784	105,906	45%
Other Personnel Costs	757,895	730,187	1,113,680	1,203,840	1,203,840	925,559	-	925,559	278,281	77%
<b>Total Personnel</b>	<b>1,265,540</b>	<b>1,205,772</b>	<b>1,562,621</b>	<b>1,881,852</b>	<b>1,881,852</b>	<b>1,270,618</b>	<b>-</b>	<b>1,270,618</b>	<b>611,234</b>	<b>68%</b>
<b>Supplies</b>	<b>317,548</b>	<b>551,277</b>	<b>1,064,660</b>	<b>1,168,033</b>	<b>1,168,677</b>	<b>704,984</b>	<b>4,097</b>	<b>709,081</b>	<b>459,596</b>	<b>61%</b>
<b>Services &amp; Charges</b>										
Professional Services	35,698	107,162	179,143	100,000	99,947	259,298	1,923	261,221	(161,274)	261%
Printing & Advertising	277	543	-	-	-	-	-	-	-	-
Utilities	276,273	348,609	356,068	431,350	431,350	269,385	-	269,385	161,965	62%
Repairs & Maintenance	74,654	71,901	72,081	110,300	136,445	113,986	12,997	126,983	9,462	93%
Education & Training	1,724	428	-	1,000	1,000	17	858	875	125	88%
Travel	-	574	-	-	-	-	-	-	-	-
Insurance	47,272	48,906	50,834	52,000	52,000	80,180	-	80,180	(28,180)	154%
Other Services & Charges	311,417	268,797	476,332	531,750	533,266	510,308	1,401	511,709	21,558	96%
<b>Total Services &amp; Charges</b>	<b>747,314</b>	<b>846,920</b>	<b>1,134,458</b>	<b>1,226,400</b>	<b>1,254,009</b>	<b>1,233,175</b>	<b>17,178</b>	<b>1,250,353</b>	<b>3,656</b>	<b>100%</b>
<b>Operating Expenditures</b>	<b>2,330,403</b>	<b>2,603,968</b>	<b>3,761,739</b>	<b>4,276,285</b>	<b>4,304,538</b>	<b>3,208,777</b>	<b>21,275</b>	<b>3,230,052</b>	<b>1,074,486</b>	<b>75%</b>
Interfund Allocations	169,544	247,195	241,226	251,815	251,815	188,861	-	188,861	62,954	75%
Interfund Transfers Out	93,939	97,217	100,688	104,255	104,255	-	-	-	104,255	0%
<b>Total Interfund</b>	<b>263,483</b>	<b>344,412</b>	<b>341,914</b>	<b>356,070</b>	<b>356,070</b>	<b>188,861</b>	<b>-</b>	<b>188,861</b>	<b>167,209</b>	<b>53%</b>
<b>Total Expenditures</b>	<b>2,593,886</b>	<b>2,948,380</b>	<b>4,103,653</b>	<b>4,632,355</b>	<b>4,660,608</b>	<b>3,397,639</b>	<b>21,275</b>	<b>3,418,914</b>	<b>1,241,695</b>	<b>73%</b>
<b>Net Surplus / (Deficit)</b>	<b>(638,292)</b>	<b>(836,692)</b>	<b>912,799</b>	<b>(1,513)</b>	<b>(29,766)</b>	<b>15,847</b>		<b>(5,428)</b>		
Beginning Cash Balance	1,537,206	1,016,748	194,350		194,350					
Cash Adjustments	117,834	14,294	(161,221)		-					
<b>Ending Cash Balance</b>	<b>1,016,748</b>	<b>194,350</b>	<b>945,928</b>		<b>164,584</b>	<b>665,543</b>				
Cash Reserves Target	648,472	737,095	1,025,913		1,165,152					
<b>Cash Reserves Target</b>										
25% of Annual expenditures										

**Fund Purpose:**

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

**Explanation of Revenue Sources:**

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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<b>Fund Name</b>	Century Center Capital	<b>Fund Number</b>	671
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<b>Fund Type</b>	Enterprise Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1,931	98	5,748	500	500	22,028		22,028	(21,528)	4406%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,931</b>	<b>98</b>	<b>5,748</b>	<b>500</b>	<b>500</b>	<b>22,028</b>		<b>22,028</b>	<b>(21,528)</b>	<b>4406%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	-	-	-	35,000	595,000	149,409	319,459	468,867	126,133	79%
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<b>Total Expenditures</b>	-	-	-	35,000	595,000	149,409	319,459	468,867	126,133	79%
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<b>Net Surplus / (Deficit)</b>	1,931	98	5,748	(34,500)	(594,500)	(127,381)	-	(446,840)	-	-
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Beginning Cash Balance	981,681	983,612	983,710	-	983,710	-	-	<b>Cash Reserves Target</b> \$800,000 Minimum per Board of Managers		
Cash Adjustments	-	-	(2,492)	-	-	-	-			
<b>Ending Cash Balance</b>	<b>983,612</b>	<b>983,710</b>	<b>986,966</b>	<b>-</b>	<b>389,210</b>	<b>1,122,190</b>	<b>-</b>			
Cash Reserves Target	800,000	800,000	800,000	-	800,000	-	-			

**Fund Purpose:**  
 This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

**Explanation of Revenue Sources:**  
 This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to the

**Explanation of Expenditures and Significant Changes/Variations:**  
 The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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<b>Fund Name</b>	Century Center Energy Conservation Debt Svc	<b>Fund Number</b>	672
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<b>Fund Type</b>	Debt Service Fund	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,552	1,574	2,814	2,000	2,000	4,699		4,699	(2,699)	235%
Other Income	97,225	89,480	58,178	80,242	80,242	-		-	80,242	0%
Interfund Transfers In	93,939	97,217	100,688	104,255	104,255	-		-	104,255	0%
<b>Total Revenue</b>	<b>415,154</b>	<b>409,708</b>	<b>383,117</b>	<b>407,934</b>	<b>407,934</b>	<b>226,136</b>		<b>226,136</b>	<b>181,798</b>	<b>55%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	285,614	291,274	297,175	303,221	303,221	150,106	-	150,106	153,115	50%
Debt Service Interest & Fees	125,482	115,437	105,192	94,738	94,738	48,682	-	48,682	46,056	51%
<b>Total Expenditures</b>	<b>411,096</b>	<b>406,711</b>	<b>402,367</b>	<b>397,959</b>	<b>397,959</b>	<b>198,788</b>	<b>-</b>	<b>198,788</b>	<b>199,171</b>	<b>50%</b>

<b>Net Surplus / (Deficit)</b>	<b>4,058</b>	<b>2,997</b>	<b>(19,251)</b>	<b>9,975</b>	<b>9,975</b>	<b>27,348</b>		<b>27,348</b>		
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Beginning Cash Balance	189,409	193,705	196,702		196,702			<b>Cash Reserves Target</b>			
Cash Adjustments	238	-	(489)		-						
<b>Ending Cash Balance</b>	<b>193,705</b>	<b>196,702</b>	<b>176,962</b>		<b>206,677</b>	<b>204,630</b>			<b>No reserve requirement</b>		
Cash Reserves Target	-	-	-		-						

**Fund Purpose:**  
 This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

**Explanation of Revenue Sources:**  
 This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

**Explanation of Expenditures and Significant Changes/Variations:**  
 The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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<b>Fund Name</b>	City Cemetery	<b>Fund Number</b>	730
<b>Fund Type</b>	Special Revenue Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	259	178	420	610	610	581		581	29	95%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>259</b>	<b>178</b>	<b>420</b>	<b>610</b>	<b>610</b>	<b>581</b>		<b>581</b>	<b>29</b>	<b>95%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>259</b>	<b>178</b>	<b>420</b>	<b>610</b>	<b>610</b>	<b>581</b>		<b>581</b>		
Beginning Cash Balance	29,730	30,041	30,218		30,218					
Cash Adjustments	51	-	(99)		-					
<b>Ending Cash Balance</b>	<b>30,041</b>	<b>30,218</b>	<b>30,540</b>		<b>30,828</b>	<b>31,198</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
25% of Annual expenditures

**Fund Purpose:**  
 This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

**Explanation of Revenue Sources:**  
 Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this fund

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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<b>Fund Name</b>	Bowman Cemetery	<b>Fund Number</b>	731
<b>Fund Type</b>	Special Revenue Fund	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	4,082	2,793	6,613	9,594	9,594	9,139		9,139	455	95%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,082</b>	<b>2,793</b>	<b>6,613</b>	<b>9,594</b>	<b>9,594</b>	<b>9,139</b>		<b>9,139</b>	<b>455</b>	<b>95%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	4,082	2,793	6,613	9,594	9,594	9,139		9,139			
Beginning Cash Balance	467,692	472,576	475,369		475,369			<b>Cash Reserves Target</b>			
Cash Adjustments	802	-	(1,557)		-						
<b>Ending Cash Balance</b>	<b>472,576</b>	<b>475,369</b>	<b>480,425</b>		<b>484,963</b>	<b>490,777</b>					
Cash Reserves Target	400,000	400,000	400,000		400,000			\$400,000 minimum			

**Fund Purpose:**  
 In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.



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<b>Fund Name</b>	2015 Parks Bond Debt Service	<b>Fund Number</b>	757
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<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	807	47	1,217	1,000	1,000	4,066		4,066	(3,066)	407%
Interfund Transfers In	375,939	375,986	373,724	371,981	371,981	246,426		246,426	125,555	66%
<b>Total Revenue</b>	<b>376,746</b>	<b>376,033</b>	<b>374,941</b>	<b>372,981</b>	<b>372,981</b>	<b>250,492</b>		<b>250,492</b>	<b>122,489</b>	<b>67%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	225,000	225,000	230,000	240,000	240,000	240,000	-	240,000	-	100%
Debt Service Interest & Fees	156,131	149,381	142,556	135,582	135,582	135,581	-	135,581	1	100%
<b>Total Expenditures</b>	<b>381,131</b>	<b>374,381</b>	<b>372,556</b>	<b>375,582</b>	<b>375,582</b>	<b>375,581</b>	<b>-</b>	<b>375,581</b>	<b>1</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	<b>(4,385)</b>	<b>1,652</b>	<b>2,385</b>	<b>(2,601)</b>	<b>(2,601)</b>	<b>(125,090)</b>		<b>(125,090)</b>		
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Beginning Cash Balance	590,497	586,111	587,763		587,763					
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>586,111</b>	<b>587,763</b>	<b>590,148</b>		<b>585,162</b>	<b>465,058</b>				
Cash Reserves Target	586,111	587,763	590,148		585,162					

<b>Cash Reserves Target</b>
100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

**Explanation of Revenue Sources:**

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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<b>Fund Name</b>	Studebaker-Oliver Revitalizing Grants	<b>Fund Number</b>	209
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	7,035	4,318	9,389	7,715	7,715	12,205		12,205	(4,490)	158%
Other Income	100,000	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>107,035</b>	<b>4,318</b>	<b>9,389</b>	<b>7,715</b>	<b>7,715</b>	<b>12,205</b>		<b>12,205</b>	<b>(4,490)</b>	<b>158%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	274,931	75,182	41,621	50,000	74,550	25,408	48,581	73,988	562	99%
<b>Total Services &amp; Charges</b>	<b>274,931</b>	<b>75,182</b>	<b>41,621</b>	<b>50,000</b>	<b>74,550</b>	<b>25,408</b>	<b>48,581</b>	<b>73,988</b>	<b>562</b>	<b>99%</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>274,931</b>	<b>75,182</b>	<b>41,621</b>	<b>50,000</b>	<b>74,550</b>	<b>25,408</b>	<b>48,581</b>	<b>73,988</b>	<b>562</b>	<b>99%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(167,896)</b>	<b>(70,864)</b>	<b>(32,231)</b>	<b>(42,285)</b>	<b>(66,835)</b>	<b>(13,203)</b>		<b>(61,783)</b>		
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Beginning Cash Balance	929,415	763,112	692,248		692,248					
Cash Adjustments	1,593	-	(2,157)		-					
<b>Ending Cash Balance</b>	<b>763,112</b>	<b>692,248</b>	<b>657,860</b>		<b>625,413</b>	<b>646,819</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
 This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.  
 The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.  
 Past grant activity includes:  
 - Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.  
 - Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.  
 - Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

**Explanation of Revenue Sources:**  
 This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.  
 Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Economic Development State Grants	<b>Fund Number</b>	210
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	41,015	126,822	-	-	-		-	-	-
Interest Earnings	712	160	51	-	-	-		-	-	-
Other Income	90,013	36,005	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>90,725</b>	<b>77,180</b>	<b>126,873</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	9,000	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	56,352	438	(46,845)	-	137,695	-	40,263	40,263	97,433	29%
Repairs & Maintenance	-	-	246,637	-	153,118	76,650	67,898	144,548	8,570	94%
Debt Service Principal	69,632	35,604	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,379	401	-	-	-	-	-	-	-	-
Grants & Subsidies	-	41,015	20,845	-	72,386	-	7,386	7,386	65,000	10%
Other Services & Charges	-	-	-	-	11,400	-	-	-	11,400	0%
<b>Total Services &amp; Charges</b>	<b>128,362</b>	<b>77,457</b>	<b>220,637</b>	<b>-</b>	<b>374,599</b>	<b>76,650</b>	<b>115,546</b>	<b>192,196</b>	<b>182,403</b>	<b>51%</b>
<b>Total Expenditures</b>	<b>128,362</b>	<b>77,457</b>	<b>229,637</b>	<b>-</b>	<b>374,599</b>	<b>76,650</b>	<b>115,546</b>	<b>192,196</b>	<b>182,403</b>	<b>51%</b>

<b>Net Surplus / (Deficit)</b>	<b>(37,637)</b>	<b>(277)</b>	<b>(102,763)</b>	<b>-</b>	<b>(374,599)</b>	<b>(76,650)</b>	<b>(192,196)</b>
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Beginning Cash Balance	64,775	27,154	26,876		26,876			<b>Cash Reserves Target</b>
Cash Adjustments	16	-	(15)		-			
<b>Ending Cash Balance</b>	<b>27,154</b>	<b>26,876</b>	<b>(75,903)</b>		<b>(347,723)</b>	<b>(152,553)</b>		No reserve requirement - Grant fund - spend down to zero
Cash Reserves Target	-	-	-		-	-		

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	10,650	9,200	-	-	-	225,333		225,333	(225,333)	-
Charges for Services	861,309	1,453,279	691,646	1,049,655	1,049,655	187,166		187,166	862,489	18%
Fines, Forfeitures, and Fees	46,076	57,904	70,178	58,450	58,450	75,092		75,092	(16,642)	128%
Interest Earnings	8,876	6,023	3,006	10,000	10,000	(92)		(92)	10,092	-1%
Other Income	2,598	573	2,750	-	-	23,891		23,891	(23,891)	-
Interfund Allocation Reimb	174,531	145,765	181,981	-	-	-		-	-	-
Interfund Transfers In	2,268,899	500,000	2,570,000	3,559,320	3,559,320	2,776,841		2,776,841	782,479	78%
<b>Total Revenue</b>	<b>3,372,939</b>	<b>2,172,743</b>	<b>3,519,561</b>	<b>4,677,425</b>	<b>4,677,425</b>	<b>3,288,231</b>		<b>3,288,231</b>	<b>1,389,194</b>	<b>70%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,529,047	1,779,295	2,080,766	2,190,605	2,190,605	1,767,811	-	1,767,811	422,794	81%
Fringe Benefits	568,983	649,973	764,431	853,068	853,068	636,910	-	636,910	216,158	75%
<b>Total Personnel</b>	<b>2,098,029</b>	<b>2,429,268</b>	<b>2,845,197</b>	<b>3,043,673</b>	<b>3,043,673</b>	<b>2,404,721</b>	-	<b>2,404,721</b>	<b>638,952</b>	<b>79%</b>
<b>Supplies</b>	<b>13,503</b>	<b>20,424</b>	<b>33,616</b>	<b>51,611</b>	<b>53,426</b>	<b>13,647</b>	<b>2,159</b>	<b>15,807</b>	<b>37,619</b>	<b>30%</b>
<b>Services &amp; Charges</b>										
Professional Services	224,609	196,969	303,797	719,200	946,258	382,773	267,386	650,159	296,099	69%
Printing & Advertising	7,560	4,758	5,797	23,675	17,675	2,149	3,409	5,558	12,117	31%
Education & Training	4,576	14,288	5,447	26,500	26,000	1,832	5,520	7,352	18,648	28%
Travel	4,502	268	7,763	24,162	24,953	4,692	4,928	9,620	15,333	39%
Repairs & Maintenance	12,447	2,822	1,367	3,895	3,895	101	-	101	3,794	3%
Other Services & Charges	11,746	24,660	26,286	31,550	32,050	9,281	6,000	15,281	16,769	48%
<b>Total Services &amp; Charges</b>	<b>265,440</b>	<b>243,765</b>	<b>350,457</b>	<b>828,982</b>	<b>1,050,831</b>	<b>400,827</b>	<b>287,244</b>	<b>688,071</b>	<b>362,760</b>	<b>65%</b>
<b>Operating Expenditures</b>	<b>2,376,973</b>	<b>2,693,456</b>	<b>3,229,270</b>	<b>3,924,266</b>	<b>4,147,930</b>	<b>2,819,196</b>	<b>289,403</b>	<b>3,108,599</b>	<b>1,039,331</b>	<b>75%</b>
<b>Bad Debt</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund</b>										
Interfund Allocations	357,941	652,726	665,860	753,159	753,159	564,869	-	564,869	188,290	75%
Interfund Transfers Out	35,000	50,000	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>392,941</b>	<b>702,726</b>	<b>665,860</b>	<b>753,159</b>	<b>753,159</b>	<b>564,869</b>	<b>-</b>	<b>564,869</b>	<b>188,290</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>2,769,940</b>	<b>3,396,182</b>	<b>3,895,130</b>	<b>4,677,425</b>	<b>4,901,089</b>	<b>3,384,065</b>	<b>289,403</b>	<b>3,673,468</b>	<b>1,227,621</b>	<b>75%</b>
<b>Net Surplus / (Deficit)</b>	<b>603,000</b>	<b>(1,223,439)</b>	<b>(375,569)</b>	<b>-</b>	<b>(223,664)</b>	<b>(95,834)</b>		<b>(385,237)</b>		
Beginning Cash Balance	1,012,307	1,629,498	394,125		394,125					
Cash Adjustments	14,191	(11,934)	4,740		-					
<b>Ending Cash Balance</b>	<b>1,629,498</b>	<b>394,125</b>	<b>23,296</b>		<b>170,461</b>	<b>(61,379)</b>				
Cash Reserves Target										

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

**Explanation of Revenue Sources:**

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Dept of Community Investment Grants</b>	<b>Fund Number</b>	<b>212</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	2,392,383	2,563,504	2,419,448	2,832,655	2,832,655	2,771,114		2,771,114	61,541	98%
Fines, Forfeitures, and Fees	121	500	-	-	-	-		-	-	-
Other Income	186,664	341,376	71,243	119,687	119,687	12,380		12,380	107,307	10%
<b>Total Revenue</b>	<b>2,579,168</b>	<b>2,905,379</b>	<b>2,490,691</b>	<b>2,952,342</b>	<b>2,952,342</b>	<b>2,783,493</b>		<b>2,783,493</b>	<b>168,848</b>	<b>94%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	40,488	10,343	19,785	-	229,385	-	39,265	39,265	190,120	17%
Grants & Subsidies	2,529,492	2,801,228	2,804,158	2,832,655	11,856,201	3,635,368	2,145,728	5,781,096	6,075,106	49%
<b>Total Services &amp; Charges</b>	<b>2,569,980</b>	<b>2,811,571</b>	<b>2,823,943</b>	<b>2,832,655</b>	<b>12,085,586</b>	<b>3,635,368</b>	<b>2,184,993</b>	<b>5,820,361</b>	<b>6,265,226</b>	<b>48%</b>

<b>Total Expenditures</b>	<b>2,569,980</b>	<b>2,811,571</b>	<b>2,823,943</b>	<b>2,832,655</b>	<b>12,085,586</b>	<b>3,635,368</b>	<b>2,184,993</b>	<b>5,820,361</b>	<b>6,265,226</b>	<b>48%</b>
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<b>Net Surplus / (Deficit)</b>	<b>9,188</b>	<b>93,809</b>	<b>(333,251)</b>	<b>119,687</b>	<b>(9,133,244)</b>	<b>(851,875)</b>		<b>(3,036,867)</b>		
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Beginning Cash Balance	305,248	313,907	409,818		409,818					
Cash Adjustments	(528)	2,102	(232,451)		-					
<b>Ending Cash Balance</b>	<b>313,907</b>	<b>409,818</b>	<b>(155,885)</b>		<b>(8,723,426)</b>		<b>(769,800)</b>			
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>	
No reserve requirement - Grant fund - spend down to zero	

**Fund Purpose:**

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

**Community Development Block Grant (CDBG)** - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

**Emergency Solutions Grant (ESG)** - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

**Neighborhood Stabilization Project (NSP)** - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

**Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:**

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Unsafe Building</b>	<b>Fund Number</b>	<b>219</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	51,581	34,066	68,583	62,900	62,900	54,488		54,488	8,412	87%
Interest Earnings	7,420	4,812	11,010	17,055	17,055	16,120		16,120	935	95%
Other Income	18	-	366	-	-	-		-	-	-
<b>Total Revenue</b>	<b>59,018</b>	<b>38,879</b>	<b>79,960</b>	<b>79,955</b>	<b>79,955</b>	<b>70,609</b>		<b>70,609</b>	<b>9,347</b>	<b>88%</b>

**Expenditures by Type**

<b>Supplies</b>	5,458	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	27,070	25,970	20,000	23,000	23,000	12,960	6,420	19,380	3,620	84%
Other Services & Charges	109,058	81,316	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>136,128</b>	<b>107,286</b>	<b>20,000</b>	<b>23,000</b>	<b>23,000</b>	<b>12,960</b>	<b>6,420</b>	<b>19,380</b>	<b>3,620</b>	<b>84%</b>
<b>Operating Expenditures</b>	<b>141,586</b>	<b>107,286</b>	<b>20,000</b>	<b>23,000</b>	<b>23,000</b>	<b>12,960</b>	<b>6,420</b>	<b>19,380</b>	<b>3,620</b>	<b>84%</b>
<b>Bad Debt</b>	165	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>141,751</b>	<b>107,286</b>	<b>20,000</b>	<b>23,000</b>	<b>23,000</b>	<b>12,960</b>	<b>6,420</b>	<b>19,380</b>	<b>3,620</b>	<b>84%</b>

<b>Net Surplus / (Deficit)</b>	<b>(82,733)</b>	<b>(68,407)</b>	<b>59,960</b>	<b>56,955</b>	<b>56,955</b>	<b>57,649</b>		<b>51,229</b>		
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Beginning Cash Balance	923,154	832,938	764,981		764,981				<b>Cash Reserves Target</b>
Cash Adjustments	(7,482)	450	(2,650)		-				
<b>Ending Cash Balance</b>	<b>832,938</b>	<b>764,981</b>	<b>822,291</b>		<b>821,936</b>	<b>882,217</b>			No reserve requirement

**Fund Purpose:**

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

**Explanation of Expenditures and Significant Changes/Variations:**

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Rental Units Regulation</b>	<b>Fund Number</b>	<b>221</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	107,800	6,880	45,048	100,000	100,000	120,987		120,987	(20,987)	121%
Interest Earnings	573	728	1,596	200	200	3,340		3,340	(3,140)	1670%
Interfund Transfers In	245,626	50,000	70,000	-	-	-		-	-	-
<b>Total Revenue</b>	<b>353,999</b>	<b>57,608</b>	<b>116,643</b>	<b>100,200</b>	<b>100,200</b>	<b>124,327</b>		<b>124,327</b>	<b>(24,127)</b>	<b>124%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	119,900	106,421	52,636	-	-	32,437		32,437	(32,437)	-
Fringe Benefits	59,277	52,625	26,263	-	-	16,429		16,429	(16,429)	-
<b>Total Personnel</b>	<b>179,177</b>	<b>159,046</b>	<b>78,899</b>	<b>-</b>	<b>-</b>	<b>48,866</b>		<b>48,866</b>	<b>(48,866)</b>	<b>-</b>

<b>Supplies</b>	332	236	-	-	-	-		-	-	-
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<b>Services &amp; Charges</b>										
Professional Services	1,505	-	985	54,000	153,686	1,475	98,211	99,686	54,000	65%
Other Services & Charges	1,748	-	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>3,254</b>	<b>-</b>	<b>985</b>	<b>54,000</b>	<b>153,686</b>	<b>1,475</b>	<b>98,211</b>	<b>99,686</b>	<b>54,000</b>	<b>65%</b>

<b>Total Expenditures</b>	<b>182,762</b>	<b>159,283</b>	<b>79,884</b>	<b>54,000</b>	<b>153,686</b>	<b>50,341</b>	<b>98,211</b>	<b>148,552</b>	<b>5,134</b>	<b>97%</b>
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<b>Net Surplus / (Deficit)</b>	<b>171,237</b>	<b>(101,674)</b>	<b>36,760</b>	<b>46,200</b>	<b>(53,486)</b>	<b>73,986</b>		<b>(24,225)</b>		
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Beginning Cash Balance	17,823	189,090	87,416		87,416				<b>Cash Reserves Target</b>	
Cash Adjustments	31	-	(649)		-					
<b>Ending Cash Balance</b>	<b>189,090</b>	<b>87,416</b>	<b>123,526</b>		<b>33,930</b>	<b>192,032</b>				No reserve requirement
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

**RSVP Program:**

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

Fund Name		Code Enforcement					Fund Number		230	
Fund Type		Special Revenue Funds					Control		City Funds	
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	30,425	43,555	28,750	37,000	37,000	19,200		19,200	17,800	52%
Charges for Services	43,360	47,624	53,545	50,300	50,300	31,952		31,952	18,348	64%
Fines, Forfeitures, and Fees	367,113	411,114	292,490	342,000	342,000	189,820		189,820	152,180	56%
Interest Earnings	2,492	941	1,439	-	-	311		311	(311)	-
Debt Proceeds	80,000	235,000	500,000	232,000	232,000	-		-	232,000	0%
Other Income	15,396	2,998	52,972	500	500	528		528	(28)	106%
Interfund Allocation Reimb	76,927	34,708	-	-	-	-		-	-	-
Interfund Transfers In	3,619,593	2,290,000	2,930,968	5,568,219	5,568,219	2,433,000		2,433,000	3,135,219	44%
<b>Total Revenue</b>	<b>4,235,305</b>	<b>3,065,940</b>	<b>3,860,165</b>	<b>6,230,019</b>	<b>6,230,019</b>	<b>2,674,812</b>		<b>2,674,812</b>	<b>3,555,208</b>	<b>43%</b>
<b>Expenditures by Subdivisions</b>										
Neighborhood Services	2,498,995	2,420,819	2,843,929	5,089,709	5,436,446	2,090,810	181,484	2,272,294	3,164,152	42%
Animal Resource Center	934,825	949,115	941,390	1,140,310	1,269,452	867,179	46,036	913,215	356,238	72%
<b>Total Expenditures</b>	<b>3,433,820</b>	<b>3,369,933</b>	<b>3,785,320</b>	<b>6,230,019</b>	<b>6,705,898</b>	<b>2,957,989</b>	<b>227,520</b>	<b>3,185,509</b>	<b>3,520,390</b>	<b>48%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,415,442	1,410,684	1,341,301	2,506,185	2,506,185	1,040,157	-	1,040,157	1,466,028	42%
Fringe Benefits	588,698	575,669	543,091	1,116,265	1,116,265	404,034	-	404,034	712,231	36%
<b>Total Personnel</b>	<b>2,004,140</b>	<b>1,986,353</b>	<b>1,884,392</b>	<b>3,622,450</b>	<b>3,622,450</b>	<b>1,444,191</b>	<b>-</b>	<b>1,444,191</b>	<b>2,178,259</b>	<b>40%</b>
<b>Supplies</b>	<b>113,969</b>	<b>110,837</b>	<b>142,735</b>	<b>215,632</b>	<b>273,038</b>	<b>161,263</b>	<b>7,130</b>	<b>168,393</b>	<b>104,645</b>	<b>62%</b>
<b>Services &amp; Charges</b>										
Professional Services	40,574	67,185	64,822	202,300	203,257	89,578	16,992	106,570	96,687	52%
Printing & Advertising	10,559	11,260	19,060	22,201	23,082	9,871	1,721	11,592	11,490	50%
Utilities	31,984	32,310	35,837	41,389	41,389	24,974	-	24,974	16,415	60%
Repairs & Maintenance	239,861	137,334	232,670	424,900	424,900	82,826	67,615	150,441	274,459	35%
Education & Training	2,933	4,013	5,305	29,900	29,900	3,769	4,455	8,224	21,676	28%
Travel	3,826	777	1,360	26,400	26,400	5,463	1,712	7,175	19,225	27%
Other Services & Charges	119,803	112,003	123,694	295,835	294,207	85,480	14,992	100,473	193,734	34%
Debt Service Principal	47,510	90,535	181,470	250,524	250,524	199,229	-	199,229	51,294	80%
Debt Service Interest & Fees	2,954	4,350	5,625	21,238	21,238	13,381	-	13,381	7,857	63%
<b>Total Services &amp; Charges</b>	<b>500,003</b>	<b>459,767</b>	<b>669,841</b>	<b>1,314,687</b>	<b>1,314,896</b>	<b>514,571</b>	<b>107,488</b>	<b>622,059</b>	<b>692,837</b>	<b>47%</b>
<b>Operating Expenditures</b>	<b>2,618,112</b>	<b>2,556,956</b>	<b>2,696,968</b>	<b>5,152,769</b>	<b>5,210,384</b>	<b>2,120,024</b>	<b>114,618</b>	<b>2,234,642</b>	<b>2,975,741</b>	<b>43%</b>
<b>Bad Debt</b>	<b>861</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>270</b>	<b>-</b>	<b>270</b>	<b>(270)</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>814,847</b>	<b>763,484</b>	<b>767,616</b>	<b>845,250</b>	<b>845,250</b>	<b>633,938</b>	<b>-</b>	<b>633,938</b>	<b>211,312</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>3,433,820</b>	<b>3,369,933</b>	<b>3,785,320</b>	<b>6,230,019</b>	<b>6,705,898</b>	<b>2,957,989</b>	<b>227,520</b>	<b>3,185,509</b>	<b>3,520,388</b>	<b>48%</b>
<b>Net Surplus / (Deficit)</b>	<b>801,485</b>	<b>(303,993)</b>	<b>74,845</b>	<b>-</b>	<b>(475,879)</b>	<b>(283,177)</b>		<b>(510,697)</b>		
Beginning Cash Balance	-	803,572	497,492		497,492					
Cash Adjustments	2,088	(2,088)	(74,842)		-					
<b>Ending Cash Balance</b>	<b>803,572</b>	<b>497,492</b>	<b>497,495</b>		<b>21,613</b>	<b>208,572</b>				
Cash Reserves Target	-	-	-		-	-				
										<b>Cash Reserves Target</b>
										No reserve requirement

**Fund Purpose:**

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

**Explanation of Revenue Sources:**

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licensing, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.



**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Urban Development Action Grant	<b>Fund Number</b>	410
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	361	172	4,046	-	-	7,311		7,311	(7,311)	-
Other Income	18,442	18,278	385,577	-	-	-		-	-	-
<b>Total Revenue</b>	<b>18,803</b>	<b>18,449</b>	<b>389,623</b>	<b>-</b>	<b>-</b>	<b>7,311</b>		<b>7,311</b>	<b>(7,311)</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	40,000	24,000	18,000	-	-	20,000	-	20,000	(20,000)	-
Other Services & Charges								-	-	-
<b>Total Expenditures</b>	<b>40,000</b>	<b>24,000</b>	<b>18,000</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>(20,000)</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(21,197)</b>	<b>(5,551)</b>	<b>371,623</b>	<b>-</b>	<b>-</b>	<b>(12,689)</b>		<b>(12,689)</b>		
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Beginning Cash Balance	53,838	32,733	27,182		27,182					
Cash Adjustments	92	-	(1,288)		-					
<b>Ending Cash Balance</b>	<b>32,733</b>	<b>27,182</b>	<b>397,517</b>		<b>27,182</b>	<b>385,832</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
 This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

**Explanation of Revenue Sources:**  
 Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

**City of South Bend, Indiana**

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**September 30, 2023**

Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	1,304,739	1,515,351	1,886,287	1,562,200	1,562,200	1,625,901		1,625,901	(63,701)	104%
Fines, Forfeitures, and Fees	1,140	2,516	5,860	8,000	8,000	8,550		8,550	(550)	107%
Interest Earnings	17,782	12,194	28,301	28,111	28,111	36,712		36,712	(8,601)	131%
Other Income	422	1,044	2,105	-	-	500		500	(500)	-
<b>Total Revenue</b>	<b>1,324,083</b>	<b>1,531,105</b>	<b>1,922,553</b>	<b>1,598,311</b>	<b>1,598,311</b>	<b>1,671,663</b>		<b>1,671,663</b>	<b>(73,352)</b>	<b>105%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	763,648	739,269	788,291	913,016	913,016	620,906	-	620,906	292,110	68%
Fringe Benefits	305,840	319,458	343,343	407,406	407,406	258,608	350	258,958	148,448	64%
<b>Total Personnel</b>	<b>1,069,488</b>	<b>1,058,727</b>	<b>1,131,634</b>	<b>1,320,422</b>	<b>1,320,422</b>	<b>879,515</b>	<b>350</b>	<b>879,865</b>	<b>440,558</b>	<b>67%</b>
<b>Supplies</b>	<b>14,538</b>	<b>15,666</b>	<b>25,192</b>	<b>21,998</b>	<b>21,998</b>	<b>14,882</b>	<b>1,804</b>	<b>16,686</b>	<b>5,312</b>	<b>76%</b>
<b>Services &amp; Charges</b>										
Professional Services	2,411	-	-	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	336	716	161	4,200	4,200	-	-	-	4,200	0%
Education & Training	2,429	219	3,413	6,000	6,062	1,200	518	1,718	4,344	28%
Travel	-	-	9	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	14,257	28,086	27,699	16,245	16,245	20,092	-	20,092	(3,847)	124%
Other Services & Charges	9,408	18,348	28,286	40,310	592,267	570,154	-	570,154	22,113	96%
Debt Service Principal	41,198	43,020	23,593	4,674	4,674	4,673	-	4,673	1	100%
Debt Service Interest & Fees	2,184	1,316	526	70	70	49	-	49	21	70%
<b>Total Services &amp; Charges</b>	<b>72,223</b>	<b>91,705</b>	<b>83,687</b>	<b>85,499</b>	<b>637,518</b>	<b>596,168</b>	<b>518</b>	<b>596,686</b>	<b>40,832</b>	<b>94%</b>
<b>Operating Expenditures</b>	<b>1,156,248</b>	<b>1,166,098</b>	<b>1,240,513</b>	<b>1,427,919</b>	<b>1,979,938</b>	<b>1,490,565</b>	<b>2,673</b>	<b>1,493,237</b>	<b>486,702</b>	<b>75%</b>
<b>Capital</b>	<b>-</b>	<b>49,478</b>	<b>-</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>28,978</b>	<b>28,978</b>	<b>11,022</b>	<b>72%</b>
<b>Bad Debt</b>	<b>1,631</b>	<b>100</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>125</b>	<b>-</b>	<b>125</b>	<b>875</b>	<b>13%</b>
<b>Interfund Allocations</b>	<b>328,799</b>	<b>339,938</b>	<b>665,210</b>	<b>354,619</b>	<b>354,619</b>	<b>265,964</b>	<b>-</b>	<b>265,964</b>	<b>88,655</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>1,486,678</b>	<b>1,555,614</b>	<b>1,905,723</b>	<b>1,823,538</b>	<b>2,375,557</b>	<b>1,756,654</b>	<b>31,651</b>	<b>1,788,304</b>	<b>587,254</b>	<b>75%</b>
<b>Net Surplus / (Deficit)</b>	<b>(162,595)</b>	<b>(24,509)</b>	<b>16,830</b>	<b>(225,227)</b>	<b>(777,246)</b>	<b>(84,991)</b>		<b>(116,642)</b>		
Beginning Cash Balance	2,285,733	2,127,056	2,102,372		2,102,372					
Cash Adjustments	3,918	(175)	(7,038)		-					
<b>Ending Cash Balance</b>	<b>2,127,056</b>	<b>2,102,372</b>	<b>2,112,164</b>		<b>1,325,125</b>	<b>2,032,399</b>				
Cash Reserves Target	371,670	388,904	476,431		593,889					
								<b>Cash Reserves Target</b>		
								25% of Annual expenditures		

**Fund Purpose:**

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

**Explanation of Revenue Sources:**

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Industrial Revolving Fund</b>	<b>Fund Number</b>	754
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	2,658,410	4,749,980	-	-	-		-	-	-
Interest Earnings	-	380	50,529	2,000	2,000	121,950		121,950	(119,950)	6098%
Other Income	266,643	300,472	782,715	172,000	172,000	974,997		974,997	(802,997)	567%
<b>Total Revenue</b>	<b>266,643</b>	<b>2,959,263</b>	<b>5,583,224</b>	<b>174,000</b>	<b>174,000</b>	<b>1,096,947</b>		<b>1,096,947</b>	<b>(922,947)</b>	<b>630%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	88,742	291,043	246,601	455,982	771,273	35,472	36,723	72,195	699,078	9%
Other Services & Charges	15,285	14,830	21,756	26,298	52,047	31,913	-	31,913	20,134	61%
Grants & Subsidies	-	2,700,000	3,397,400	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>104,026</b>	<b>3,005,872</b>	<b>3,665,757</b>	<b>482,280</b>	<b>823,320</b>	<b>67,385</b>	<b>36,723</b>	<b>104,108</b>	<b>719,212</b>	<b>13%</b>

<b>Bad Debt</b>	-	184,827	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>104,026</b>	<b>3,190,699</b>	<b>3,665,757</b>	<b>482,280</b>	<b>823,320</b>	<b>67,385</b>	<b>36,723</b>	<b>104,108</b>	<b>719,212</b>	<b>13%</b>
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<b>Net Surplus / (Deficit)</b>	<b>162,616</b>	<b>(231,436)</b>	<b>1,917,467</b>	<b>(308,280)</b>	<b>(649,320)</b>	<b>1,029,562</b>		<b>992,839</b>		
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Beginning Cash Balance	2,078,333	2,406,914	3,700,843		3,700,843				<b>Cash Reserves Target</b>	
Cash Adjustments	165,965	1,525,365	(887,288)		-				No City reserve requirement; there are program requirements	
<b>Ending Cash Balance</b>	<b>2,406,914</b>	<b>3,700,843</b>	<b>4,731,022</b>		<b>3,051,523</b>	<b>2,674,454</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be maintained.

**Explanation of Revenue Sources:**  
This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.  
  
In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are for legal services and administrative & program fees.  
  
Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	2015 Smart Streets Bond Debt Service	<b>Fund Number</b>	756
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<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	869	91	91	1,000	1,000	70		70	930	7%
Interfund Transfers In	1,716,000	1,716,000	1,715,000	1,713,000	1,713,000	1,714,000		1,714,000	(1,000)	100%
<b>Total Revenue</b>	<b>1,716,869</b>	<b>1,716,091</b>	<b>1,715,091</b>	<b>1,714,000</b>	<b>1,714,000</b>	<b>1,714,070</b>		<b>1,714,070</b>	<b>(70)</b>	<b>100%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	1,000,000	1,030,000	1,060,000	1,090,000	1,090,000	1,090,000	-	1,090,000	-	100%
Debt Service Interest & Fees	712,694	682,469	651,344	619,669	619,669	619,319	-	619,319	350	100%
<b>Total Expenditures</b>	<b>1,712,694</b>	<b>1,712,469</b>	<b>1,711,344</b>	<b>1,709,669</b>	<b>1,709,669</b>	<b>1,709,319</b>	<b>-</b>	<b>1,709,319</b>	<b>350</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	<b>4,175</b>	<b>3,623</b>	<b>3,748</b>	<b>4,331</b>	<b>4,331</b>	<b>4,751</b>		<b>4,751</b>		
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Beginning Cash Balance	1,734,901	1,739,076	1,742,699		1,742,699				<b>Cash Reserves Target</b>	
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>1,739,076</b>	<b>1,742,699</b>	<b>1,746,446</b>		<b>1,747,030</b>	<b>1,751,197</b>				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,747,030				100% cash reserves per bond covenants	

**Fund Purpose:**

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Fund Name</b>	2017 Eddy Street Commons Bond Capital	<b>Fund Number</b>	759
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<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	306,537	1	25,565	-	-	1		1	(1)	-
<b>Total Revenue</b>	<b>306,537</b>	<b>1</b>	<b>25,565</b>	<b>-</b>	<b>-</b>	<b>1</b>		<b>1</b>	<b>(1)</b>	<b>-</b>

<b>Expenditures by Type</b>										
Capital	3,328,966	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>3,328,966</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(3,022,429)</b>	<b>1</b>	<b>25,565</b>	<b>-</b>	<b>-</b>	<b>1</b>		<b>1</b>		
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Beginning Cash Balance	3,048,190	25,762	25,763		25,763					
Cash Adjustments	-	-	(25,564)	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>25,762</b>	<b>25,763</b>	<b>25,764</b>	<b>-</b>	<b>25,763</b>	<b>25,765</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
 This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

**Explanation of Revenue Sources:**  
 Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	2017 Eddy Street Commons Bond Debt Service	<b>Fund Number</b>	760
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<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1,623	184	188	1,750	1,750	142		142	1,608	8%
Interfund Transfers In	1,390,625	1,915,979	1,926,375	1,929,875	1,929,875	1,929,875		1,929,875	-	100%
<b>Total Revenue</b>	<b>1,392,248</b>	<b>1,916,164</b>	<b>1,926,563</b>	<b>1,931,625</b>	<b>1,931,625</b>	<b>1,930,017</b>		<b>1,930,017</b>	<b>1,608</b>	<b>100%</b>

**Expenditures by Type**

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Services &amp; Charges</b>										
Debt Service Principal	145,000	475,000	720,000	760,000	760,000	760,000		760,000	-	100%
Debt Service Interest & Fees	1,245,625	1,235,875	1,206,375	1,169,875	1,169,875	1,169,875		1,169,875	-	100%
<b>Total Expenditures</b>	<b>1,390,625</b>	<b>1,710,875</b>	<b>1,926,375</b>	<b>1,929,875</b>	<b>1,929,875</b>	<b>1,929,875</b>		<b>1,929,875</b>	<b>-</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,623</b>	<b>205,289</b>	<b>188</b>	<b>1,750</b>	<b>1,750</b>	<b>142</b>		<b>142</b>		
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Beginning Cash Balance	3,461,700	3,463,323	3,668,611		3,668,611				<b>Cash Reserves Target</b>	
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>3,463,323</b>	<b>3,668,611</b>	<b>3,668,799</b>		<b>3,670,361</b>	<b>3,668,941</b>				
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000				<b>\$2,500,000 minimum</b>	

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also receives

**Explanation of Expenditures and Significant Changes/Variations:**

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Central Services</b>	<b>Fund Number</b>	<b>222</b>
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<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	2,511	2,711	3,281	2,500	2,500	1,927		1,927	573	77%
Charges for Services	6,882,174	7,279,944	9,160,143	10,261,907	10,261,907	6,771,999		6,771,999	3,489,908	66%
Interest Earnings	10,210	6,268	7,009	13,833	13,833	78		78	13,755	1%
Other Income	84,210	78,626	115,532	71,500	71,500	36,476		36,476	35,024	51%
Interfund Allocation Reimb	122,143	129,585	160,000	160,000	160,000	120,000		120,000	40,000	75%
<b>Total Revenue</b>	<b>7,101,248</b>	<b>7,497,135</b>	<b>9,445,964</b>	<b>10,509,740</b>	<b>10,509,740</b>	<b>6,930,481</b>		<b>6,930,481</b>	<b>3,579,260</b>	<b>66%</b>

<b>Expenditures by Division</b>										
Equipment Services	6,717,971	7,695,353	9,334,778	9,679,121	10,952,834	7,293,798	21,385	7,315,182	3,637,652	67%
Print Shop	13,844	2,504	-	-	-	-	-	-	-	-
Radio Shop	229,304	207,641	192,096	306,521	306,853	159,646	3,838	163,484	143,369	53%
Building Maintenance	180,749	188,820	173,605	230,883	230,883	146,769	-	146,769	84,114	64%
Facilities Management	101,697	144,897	142,772	156,087	156,087	123,979	-	123,979	32,108	79%
Capital	-	-	67,785	95,000	330,962	152,741	21,892	174,633	156,329	53%
<b>Total Expenditures</b>	<b>7,243,566</b>	<b>8,239,216</b>	<b>9,911,036</b>	<b>10,467,612</b>	<b>11,977,619</b>	<b>7,876,933</b>	<b>47,114</b>	<b>7,924,048</b>	<b>4,053,572</b>	<b>66%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,795,351	1,772,151	1,765,863	2,300,189	2,300,189	1,356,078	-	1,356,078	944,111	59%
Fringe Benefits	780,402	758,851	751,937	1,038,768	1,038,768	546,165	-	546,165	492,603	53%
<b>Total Personnel</b>	<b>2,575,754</b>	<b>2,531,003</b>	<b>2,517,800</b>	<b>3,338,957</b>	<b>3,338,957</b>	<b>1,902,243</b>	<b>-</b>	<b>1,902,243</b>	<b>1,436,714</b>	<b>57%</b>

<b>Supplies</b>	<b>3,998,093</b>	<b>4,782,010</b>	<b>6,392,707</b>	<b>6,138,380</b>	<b>7,338,625</b>	<b>5,106,939</b>	<b>5,047</b>	<b>5,111,985</b>	<b>2,226,639</b>	<b>70%</b>
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<b>Services &amp; Charges</b>										
Professional Services	7,777	12,174	12,641	12,000	12,000	1,000	7,500	8,500	3,500	71%
Printing & Advertising	863	42	-	-	-	-	-	-	-	-
Utilities	53,701	61,782	73,151	70,140	70,140	54,168	-	54,168	15,972	77%
Repairs & Maintenance	54,985	62,344	123,289	132,000	441,416	258,739	27,961	286,699	154,717	65%
Education & Training	9,389	8,696	4,953	14,050	14,382	2,123	1,143	3,266	11,116	23%
Travel	-	51	61	2,850	2,850	-	2,955	2,955	(105)	104%
Other Services & Charges	13,132	12,504	13,527	17,500	17,516	8,794	2,509	11,303	6,213	65%
Debt Service Principal	15,596	2,483	8,069	8,254	8,254	4,104	-	4,104	4,150	50%
Debt Service Interest & Fees	463	22	422	238	237	142	-	142	95	60%
<b>Total Services &amp; Charges</b>	<b>155,905</b>	<b>160,096</b>	<b>236,114</b>	<b>257,032</b>	<b>566,795</b>	<b>329,070</b>	<b>42,068</b>	<b>371,137</b>	<b>195,658</b>	<b>65%</b>

<b>Capital</b>	<b>-</b>	<b>-</b>	<b>7,239</b>	<b>15,000</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>0%</b>
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<b>Interfund</b>										
Interfund Allocations	306,521	683,462	757,176	718,243	718,243	538,682	-	538,682	179,561	75%
Interfund Transfers Out	207,293	82,645	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>513,814</b>	<b>766,107</b>	<b>757,176</b>	<b>718,243</b>	<b>718,243</b>	<b>538,682</b>	<b>-</b>	<b>538,682</b>	<b>179,561</b>	<b>75%</b>

<b>Total Expenditures</b>	<b>7,243,566</b>	<b>8,239,216</b>	<b>9,911,036</b>	<b>10,467,612</b>	<b>11,977,619</b>	<b>7,876,933</b>	<b>47,114</b>	<b>7,924,048</b>	<b>4,053,572</b>	<b>66%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(142,319)</b>	<b>(742,081)</b>	<b>(465,072)</b>	<b>42,128</b>	<b>(1,467,879)</b>	<b>(946,453)</b>		<b>(993,567)</b>		
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Beginning Cash Balance	1,455,158	1,209,079	658,666		658,666					<b>Cash Reserves Target</b>
Cash Adjustments	(103,760)	191,668	112,184		-					
<b>Ending Cash Balance</b>	<b>1,209,079</b>	<b>658,666</b>	<b>305,778</b>		<b>(809,214)</b>	<b>(484,631)</b>				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**  
 This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

**Explanation of Revenue Sources:**  
**Equipment Services** and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
 Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

**City of South Bend, Indiana**

**Monthly Financial Report**

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<b>Fund Name</b>	Central Services Capital	<b>Fund Number</b>	224
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<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	50	40	-	-	-	-		-	-	-
Other Income	7,268	1,472	-	-	-	-		-	-	-
Interfund Transfers In	207,293	82,645	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>214,611</b>	<b>84,157</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	5,501	-	-	-	-	-		-	-	-
<b>Services &amp; Charges</b>										
Repairs & Maintenance	15,267	17,143	-	-	-	-		-	-	-
Debt Service Principal	-	7,888	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	603	-	-	-	-		-	-	-
<b>Total Services &amp; Charges</b>	<b>15,267</b>	<b>25,634</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>189,582</b>	<b>84,745</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>210,349</b>	<b>110,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	4,262	(26,221)	-	-	-	-		-
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Beginning Cash Balance	21,921	26,221	-	-	-	
Cash Adjustments	38	-	-	-	-	
<b>Ending Cash Balance</b>	<b>26,221</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Cash Reserves Target	-	-	-	-	-	

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

**Explanation of Revenue Sources:**

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.



**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Liability Insurance</b>	<b>Fund Number</b>	<b>226</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	54,492	36,491	79,266	60,588	60,588	104,017		104,017	(43,429)	172%
Other Income	1,626,433	84,555	741,339	2,000	2,000	499,465		499,465	(497,465)	24973%
Interfund Allocation Reimb	2,914,500	3,265,000	3,365,000	3,583,000	3,583,000	2,687,250		2,687,250	895,750	75%
Interfund Transfers In	49,087	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,644,513</b>	<b>3,386,046</b>	<b>4,185,605</b>	<b>3,645,588</b>	<b>3,645,588</b>	<b>3,290,732</b>		<b>3,290,732</b>	<b>354,856</b>	<b>90%</b>

<b>Expenditures by Division</b>										
Safety/Risk Management	151,479	30,947	-	-	-	-	-	-	-	-
Liability Insurance	761,414	1,188,510	1,555,388	1,230,000	1,318,484	1,052,741	72,937	1,125,678	192,806	85%
Business Insurance	622,434	452,651	2,429,126	1,085,000	1,650,285	695,862	340,229	1,036,091	614,194	63%
Workers' Compensation	1,211,428	1,531,310	1,068,632	1,268,000	1,268,000	905,125	-	905,125	362,875	71%
Catastrophic Events	910,806	24,884	479	-	102,845	500	3,602	4,101	98,744	4%
<b>Total Expenditures</b>	<b>3,657,562</b>	<b>3,228,301</b>	<b>5,053,624</b>	<b>3,583,000</b>	<b>4,339,614</b>	<b>2,654,228</b>	<b>416,767</b>	<b>3,070,995</b>	<b>1,268,619</b>	<b>71%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	116,402	-	-	-	-	-	-	-	-	-
Fringe Benefits	46,090	-	-	-	-	-	-	-	-	-
Other Personnel Costs	17,308	14,052	24,902	42,000	42,000	26,995	-	26,995	15,005	64%
<b>Total Personnel</b>	<b>179,800</b>	<b>14,052</b>	<b>24,902</b>	<b>42,000</b>	<b>42,000</b>	<b>26,995</b>	<b>-</b>	<b>26,995</b>	<b>15,005</b>	<b>64%</b>

<b>Supplies</b>	<b>1,988</b>	<b>2,187</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Services &amp; Charges</b>										
Professional Services	420,313	334,849	405,364	221,000	667,734	382,863	307,429	690,292	(22,558)	103%
Education & Training	6,285	2,000	-	-	-	-	-	-	-	-
Travel	356	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,119	4,286	1,710,233	-	231,044	198,243	32,800	231,043	1	100%
Insurance	1,840,034	2,432,482	2,121,803	2,170,000	2,171,438	1,874,445	1,438	1,875,883	295,555	86%
Other Services & Charges	218,415	391,938	790,843	1,150,000	1,124,553	171,182	71,499	242,680	881,872	22%
<b>Total Services &amp; Charges</b>	<b>2,487,522</b>	<b>3,165,555</b>	<b>5,028,243</b>	<b>3,541,000</b>	<b>4,194,769</b>	<b>2,626,734</b>	<b>413,166</b>	<b>3,039,899</b>	<b>1,154,870</b>	<b>72%</b>

<b>Capital</b>	<b>910,806</b>	<b>24,884</b>	<b>479</b>	<b>-</b>	<b>102,845</b>	<b>500</b>	<b>3,602</b>	<b>4,101</b>	<b>98,744</b>	<b>4%</b>
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<b>Interfund</b>										
Interfund Allocations	77,446	21,624	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>77,446</b>	<b>21,624</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total Expenditures</b>	<b>3,657,562</b>	<b>3,228,301</b>	<b>5,053,624</b>	<b>3,583,000</b>	<b>4,339,614</b>	<b>2,654,228</b>	<b>416,767</b>	<b>3,070,995</b>	<b>1,268,619</b>	<b>71%</b>
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<b>Net Surplus / (Deficit)</b>	<b>986,951</b>	<b>157,746</b>	<b>(868,019)</b>	<b>62,588</b>	<b>(694,026)</b>	<b>636,505</b>		<b>219,737</b>		
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Beginning Cash Balance	4,961,426	5,956,858	6,100,867		6,100,867					
Cash Adjustments	8,481	(13,737)	527,926		-					
<b>Ending Cash Balance</b>	<b>5,956,858</b>	<b>6,100,867</b>	<b>5,760,773</b>		<b>5,406,841</b>	<b>5,954,179</b>				
Cash Reserves Target	1,828,781	1,614,150	2,526,812		2,169,807					

<b>Cash Reserves Target</b>
50% of Annual expenditures

**Fund Purpose:**  
 This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

**Explanation of Revenue Sources:**  
 This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
 Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).  
 -- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.  
 -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

**City of South Bend, Indiana**

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Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interfund Allocation Reimb	6,656,930	9,129,846	9,620,204	9,990,823	9,990,823	7,493,117		7,493,117	2,497,706	75%
Charges for Services	111,796	47,379	-	-	-	1,307		1,307	(1,307)	-
Debt Proceeds	-	900,928	166,343	-	-	-		-	-	-
Other Income	53,757	111,836	131,610	73,764	73,764	84,315		84,315	(10,551)	114%
Donations	-	15,000	181,987	-	-	15,000		15,000	(15,000)	-
Interest Earnings	21,431	14,598	53,386	5,000	5,000	72,109		72,109	(67,109)	1442%
<b>Total Revenue</b>	<b>6,843,915</b>	<b>10,219,588</b>	<b>10,153,530</b>	<b>10,069,587</b>	<b>10,069,587</b>	<b>7,665,847</b>		<b>7,665,847</b>	<b>2,403,739</b>	<b>76%</b>
<b>Expenditures by Division</b>										
311 Call Center	551,515	567,939	637,390	732,477	732,477	517,389	468	517,858	214,619	71%
Innovation & Technology	7,324,325	8,264,034	8,398,022	9,346,543	10,112,823	6,897,480	869,295	7,766,775	2,346,048	77%
<b>Total Expenditures</b>	<b>7,875,840</b>	<b>8,831,973</b>	<b>9,035,411</b>	<b>10,079,020</b>	<b>10,845,300</b>	<b>7,414,869</b>	<b>869,763</b>	<b>8,284,632</b>	<b>2,560,667</b>	<b>76%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,844,342	1,908,602	1,965,182	2,485,597	2,485,597	1,643,825	-	1,643,825	841,772	66%
Fringe Benefits	708,812	704,230	711,976	974,307	974,307	593,165	-	593,165	381,142	61%
<b>Total Personnel</b>	<b>2,553,154</b>	<b>2,612,832</b>	<b>2,677,158</b>	<b>3,459,904</b>	<b>3,459,904</b>	<b>2,236,990</b>	-	<b>2,236,990</b>	<b>1,222,914</b>	<b>65%</b>
<b>Supplies</b>	<b>130,511</b>	<b>714,903</b>	<b>468,930</b>	<b>224,750</b>	<b>277,840</b>	<b>118,902</b>	<b>6,719</b>	<b>125,621</b>	<b>152,219</b>	<b>45%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,058,605	510,586	782,666	800,000	1,416,746	796,431	464,924	1,261,355	155,391	89%
Printing & Advertising	1,005	3,277	4,366	15,000	19,270	4,717	-	4,717	14,553	24%
Repairs & Maintenance	3,021,127	3,646,311	3,802,342	4,575,743	4,527,364	3,234,220	384,729	3,618,949	908,415	80%
Education & Training	9,162	33,654	34,682	70,000	61,081	9,108	5,080	14,188	46,893	23%
Travel	7,385	161	24,829	31,550	35,206	23,274	8,116	31,390	3,816	89%
Other Services & Charges	422,383	292,472	243,852	78,000	210,015	209,531	195	209,726	289	100%
Debt Service Principal	606,922	966,528	930,920	763,197	776,996	728,715	-	728,715	48,281	94%
Debt Service Interest & Fees	59,675	50,358	65,014	60,063	60,064	52,371	-	52,371	7,693	87%
<b>Total Services &amp; Charges</b>	<b>5,186,263</b>	<b>5,503,347</b>	<b>5,888,671</b>	<b>6,393,553</b>	<b>7,106,743</b>	<b>5,058,368</b>	<b>863,044</b>	<b>5,921,412</b>	<b>1,185,331</b>	<b>83%</b>
<b>Operating Expenditures</b>	<b>7,869,929</b>	<b>8,831,082</b>	<b>9,034,758</b>	<b>10,078,207</b>	<b>10,844,487</b>	<b>7,414,259</b>	<b>869,763</b>	<b>8,284,023</b>	<b>2,560,464</b>	<b>76%</b>
<b>Total Interfund</b>	<b>5,911</b>	<b>891</b>	<b>653</b>	<b>813</b>	<b>813</b>	<b>610</b>	<b>-</b>	<b>610</b>	<b>203</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>7,875,840</b>	<b>8,831,973</b>	<b>9,035,411</b>	<b>10,079,020</b>	<b>10,845,300</b>	<b>7,414,869</b>	<b>869,763</b>	<b>8,284,632</b>	<b>2,560,667</b>	<b>76%</b>
<b>Net Surplus / (Deficit)</b>	<b>(1,031,925)</b>	<b>1,387,615</b>	<b>1,118,119</b>	<b>(9,433)</b>	<b>(775,713)</b>	<b>250,978</b>		<b>(618,785)</b>		
Beginning Cash Balance	3,108,342	2,125,192	3,482,865		3,482,865					
Cash Adjustments	48,775	(29,942)	97,344		-					
<b>Ending Cash Balance</b>	<b>2,125,192</b>	<b>3,482,865</b>	<b>4,698,328</b>		<b>2,707,153</b>	<b>4,974,366</b>				
Cash Reserves Target	-	-	-		-	-				
								<b>Cash Reserves Target</b>		
								No reserve requirement		

**Fund Purpose:**

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

**Explanation of Revenue Sources:**

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SBAcademy. SBAcademy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

**City of South Bend, Indiana**

**Monthly Financial Report**

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Fund Name	Self-Funded Employee Benefits						Fund Number	711		
Fund Type	Internal Service Funds						Control	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	15,885,258	15,742,095	16,151,649	16,457,440	16,457,440	13,043,404		13,043,404	3,414,036	79%
Other Income	373,523	1,438,628	868,171	385,000	385,000	570,978		570,978	(185,978)	148%
Interest Earnings	89,646	62,791	153,013	128,291	128,291	187,102		187,102	(58,811)	146%
<b>Total Revenue</b>	<b>16,348,427</b>	<b>17,243,514</b>	<b>17,172,834</b>	<b>16,970,731</b>	<b>16,970,731</b>	<b>13,801,484</b>		<b>13,801,484</b>	<b>3,169,247</b>	<b>81%</b>
<b>Expenditures by Subdivision</b>										
Health Insurance	14,472,911	15,509,012	16,778,282	18,169,424	18,186,182	13,100,378	547,019	13,647,397	4,538,785	75%
Workplace Wellness Clinic	996,006	1,003,588	349,692	1,169,308	1,840,653	1,848,828	95,050	1,943,878	(103,225)	106%
Employee Wellness	76,048	89,896	86,404	100,974	110,383	63,620	6,172	69,792	40,591	63%
<b>Total Expenditures</b>	<b>15,544,965</b>	<b>16,602,496</b>	<b>17,214,377</b>	<b>19,439,706</b>	<b>20,137,218</b>	<b>15,012,826</b>	<b>648,241</b>	<b>15,661,067</b>	<b>4,476,151</b>	<b>78%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	13,740,971	14,681,353	16,086,840	17,357,480	17,368,277	12,515,593	501,769	13,017,361	4,350,915	75%
<b>Total Personnel</b>	<b>13,740,971</b>	<b>14,681,353</b>	<b>16,086,840</b>	<b>17,357,480</b>	<b>17,368,277</b>	<b>12,515,593</b>	<b>501,769</b>	<b>13,017,361</b>	<b>4,350,915</b>	<b>75%</b>
<b>Supplies</b>	<b>131,045</b>	<b>110,297</b>	<b>49,303</b>	<b>150,000</b>	<b>150,000</b>	<b>56,566</b>	<b>65,050</b>	<b>121,616</b>	<b>28,384</b>	<b>81%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,083,611	1,063,335	460,652	1,198,308	1,877,864	1,952,258	81,423	2,033,680	(155,816)	108%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	587,028	737,651	613,232	732,318	731,271	479,812	-	479,812	251,459	66%
Other Services & Charges	1,476	3,194	4,351	1,500	9,706	8,598	-	8,598	1,109	89%
<b>Total Services &amp; Charges</b>	<b>1,672,115</b>	<b>1,804,180</b>	<b>1,078,234</b>	<b>1,932,226</b>	<b>2,618,941</b>	<b>2,440,667</b>	<b>81,423</b>	<b>2,522,090</b>	<b>96,852</b>	<b>96%</b>
<b>Bad Debt</b>	<b>833</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>6,667</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>15,544,965</b>	<b>16,602,496</b>	<b>17,214,377</b>	<b>19,439,706</b>	<b>20,137,218</b>	<b>15,012,826</b>	<b>648,241</b>	<b>15,661,067</b>	<b>4,476,151</b>	<b>78%</b>
<b>Net Surplus / (Deficit)</b>	<b>803,462</b>	<b>641,018</b>	<b>(41,543)</b>	<b>(2,468,975)</b>	<b>(3,166,487)</b>	<b>(1,211,342)</b>		<b>(1,859,583)</b>		
Beginning Cash Balance	9,277,319	10,143,060	10,786,414		10,786,414					
Ending Cash Balance	10,143,060	10,786,414	10,708,563		7,619,928	9,480,922				
Cash Reserves Target	3,886,241	4,150,624	4,303,594		5,034,304					
										<b>Cash Reserves Target</b>
										25% of Annual expenditures

**Fund Purpose:**

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

**Explanation of Revenue Sources:**

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

**Explanation of Expenditures and Significant Changes/Variations:**

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

**City of South Bend, Indiana**

**Monthly Financial Report**

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<b>Fund Name</b>	Unemployment Compensation	<b>Fund Number</b>	713
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<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	6,899	22,056	77,230	86,291	86,291	6,271		6,271	80,020	7%
Interest Earnings	1,187	69	899	640	640	1,544		1,544	(904)	241%
Other Income	-	74,683	-	-	-	-		-	-	-
Interfund Transfers In	-	6,667	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>8,087</b>	<b>103,474</b>	<b>78,129</b>	<b>86,931</b>	<b>86,931</b>	<b>7,815</b>		<b>7,815</b>	<b>79,116</b>	<b>9%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	157,449	75,914	24,444	80,000	80,000	-	-	-	80,000	0%
<b>Total Expenditures</b>	<b>157,449</b>	<b>75,914</b>	<b>24,444</b>	<b>80,000</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(149,363)</b>	<b>27,560</b>	<b>53,685</b>	<b>6,931</b>	<b>6,931</b>	<b>7,815</b>		<b>7,815</b>		
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Beginning Cash Balance	180,911	31,859	-		-			<b>Cash Reserves Target</b>
Cash Adjustments	310	(59,419)	24,193		-			
<b>Ending Cash Balance</b>	<b>31,859</b>	<b>-</b>	<b>77,878</b>		<b>6,931</b>	<b>85,890</b>		25% of Annual expenditures
Cash Reserves Target	39,362	18,979	6,111		20,000			

**Fund Purpose:**  
 This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

**Explanation of Revenue Sources:**  
 This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

**Explanation of Expenditures and Significant Changes/Variations:**  
 All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

**City of South Bend, Indiana**  
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<b>Fund Name</b>	Parental Leave	<b>Fund Number</b>	714
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<b>Fund Type</b>	Internal Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	244,090	248,401	260,138	296,095	296,095	214,156		214,156	81,939	72%
Interest Earnings	751	1,125	4,817	5,476	5,476	9,231		9,231	(3,755)	169%
<b>Total Revenue</b>	<b>244,841</b>	<b>249,526</b>	<b>264,956</b>	<b>301,571</b>	<b>301,571</b>	<b>223,387</b>		<b>223,387</b>	<b>78,184</b>	<b>74%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	119,938	180,337	79,873	253,846	253,846	72,737	-	72,737	181,109	29%
<b>Total Expenditures</b>	<b>119,938</b>	<b>180,337</b>	<b>79,873</b>	<b>253,846</b>	<b>253,846</b>	<b>72,737</b>	<b>-</b>	<b>72,737</b>	<b>181,109</b>	<b>29%</b>

<b>Net Surplus / (Deficit)</b>	124,903	69,189	185,082	47,725	47,725	150,650		150,650
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Beginning Cash Balance	32,563	157,521	226,711		226,711		<b>Cash Reserves Target</b>			
Cash Adjustments	56	-	(1,276)		-					
<b>Ending Cash Balance</b>	<b>157,521</b>	<b>226,711</b>	<b>410,517</b>		<b>274,436</b>	<b>562,204</b>	8% of Annual expenditures - one month reserve			
Cash Reserves Target	9,595	14,427	6,390		20,308					

**Fund Purpose:**  
 Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

**Explanation of Revenue Sources:**  
 The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

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<b>Fund Name</b>	Rainy Day	<b>Fund Number</b>	102
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2022 Adopted Budget	2022 Amended Budget	2022 Year-to-Date Actual	2022 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	94,111	64,091	151,774	220,188	220,188	209,740		209,740	10,448	95%
<b>Total Revenue</b>	<b>94,111</b>	<b>64,091</b>	<b>151,774</b>	<b>220,188</b>	<b>220,188</b>	<b>209,740</b>		<b>209,740</b>	<b>10,448</b>	<b>95%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
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<b>Net Surplus / (Deficit)</b>	94,111	64,091	151,774	220,188	220,188	209,740		209,740		
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Beginning Cash Balance	10,733,474	10,845,986	10,910,077		10,910,077					
Cash Adjustments	18,401	-	(11,061,851)		-					
<b>Ending Cash Balance</b>	<b>10,845,986</b>	<b>10,910,077</b>	<b>-</b>		<b>11,130,265</b>	<b>11,263,702</b>				
Cash Reserves Target	8,998,791	8,206,983	#####		8,717,131					

<b>Cash Reserves Target</b>
3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers

**Fund Purpose:**  
This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

**Explanation of Revenue Sources:**  
The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

**City of South Bend, Indiana**

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<b>Fund Name</b>	<b>Gift, Donation, Bequest</b>	<b>Fund Number</b>	<b>217</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	7,284	6,884	13,750	9,400	9,400	17,229		17,229	(7,829)	183%
Bloomberg Mayors Challenge	404,000	322,000	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	8,370	-	-	18,000	18,000	2,415		2,415	15,585	13%
Office of Sustainability	41,000	-	-	-	-	-		-	-	-
Historic Preservation	196	2,009	63	-	-	26		26	(26)	-
Home Energy Improvements	100,000	-	105,000	-	-	-		-	-	-
Code Enforcement Demolitions	55,000	-	-	-	-	-		-	-	-
Animal Resource Center Donations	49,603	47,599	59,996	35,000	35,000	13,147		13,147	21,853	38%
Pokagon Band Donation	100,000	100,000	100,000	-	-	100,000		100,000	(100,000)	-
<b>Total Revenue</b>	<b>765,453</b>	<b>478,492</b>	<b>278,809</b>	<b>62,400</b>	<b>62,400</b>	<b>132,816</b>		<b>132,816</b>	<b>(70,417)</b>	<b>213%</b>

<b>Expenditures by Project</b>										
Wayfinding Signage Project	56,258	33,500	-	-	-	-	-	-	-	-
Bloomberg Mayors Challenge	313,871	323,775	232,795	-	84,940	59,084	25,856	84,940	-	100%
Human Rights Scholarship Prog.	6,655	-	-	14,000	14,000	5,856	-	5,856	8,144	42%
Historic Preservation Commis.	-	-	-	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	-	-	32,818	-	23,182	24,455	(4,212)	20,243	2,939	87%
Home Energy Improvements	61,608	118,377	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	14,902	2,910	34,535	50,000	51,603	8,455	173	8,628	42,975	17%
Code Enforcement Demolitions	-	2,863	44,425	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>453,294</b>	<b>481,425</b>	<b>344,573</b>	<b>67,500</b>	<b>188,685</b>	<b>97,850</b>	<b>33,278</b>	<b>131,128</b>	<b>57,558</b>	<b>69%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	<b>32,818</b>	<b>2,500</b>	<b>10,682</b>	<b>8,182</b>	-	<b>8,182</b>	<b>2,500</b>	<b>77%</b>
<b>Services &amp; Charges</b>										
Professional Services	382,631	360,185	267,330	50,000	136,544	67,539	26,030	93,569	42,975	69%
Printing & Advertising	6,650	-	-	6,000	6,000	4,356	-	4,356	1,644	73%
Repairs & Maintenance	64,008	118,377	-	-	11,460	11,460	-	11,460	-	100%
Other Services & Charges	5	2,863	44,425	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>453,294</b>	<b>481,425</b>	<b>311,755</b>	<b>65,000</b>	<b>178,004</b>	<b>89,668</b>	<b>33,278</b>	<b>122,946</b>	<b>55,058</b>	<b>69%</b>

<b>Total Expenditures</b>	<b>453,294</b>	<b>481,425</b>	<b>344,573</b>	<b>67,500</b>	<b>188,685</b>	<b>97,850</b>	<b>33,278</b>	<b>131,128</b>	<b>57,558</b>	<b>69%</b>
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<b>Net Surplus / (Deficit)</b>	<b>312,160</b>	<b>(2,933)</b>	<b>(65,765)</b>	<b>(5,100)</b>	<b>(126,285)</b>	<b>34,966</b>		<b>1,688</b>		
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Beginning Cash Balance	668,273	981,455	978,522		978,522					<b>Cash Reserves Target</b>
Cash Adjustments	1,022	-	(18,000)		-					
<b>Ending Cash Balance</b>	<b>981,455</b>	<b>978,522</b>	<b>894,757</b>		<b>852,237</b>	<b>946,891</b>				No reserve requirement
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**  
 This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

**Explanation of Donation Sources and Uses:**  
**Judith Westfall Irrevocable Trust** - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.  
**Pokagon Band (2019-2022)** - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project  
**Home Energy Improvements** - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.  
**Bloomberg Mayor's Challenge Award (2019-2022)** - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

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<b>Fund Name</b>	Loss Recovery	<b>Fund Number</b>	227
<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	5,076	2,515	5,761	8,357	8,357	32,057		32,057	(23,700)	384%
<b>Total Revenue</b>	<b>5,076</b>	<b>2,515</b>	<b>5,761</b>	<b>8,357</b>	<b>8,357</b>	<b>32,057</b>		<b>32,057</b>	<b>(23,700)</b>	<b>384%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	130,370	69,630	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>130,370</b>	<b>69,630</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	(125,295)	(67,115)	5,761	8,357	8,357	32,057		32,057		
Beginning Cash Balance	605,471	481,214	414,099		414,099				<b>Cash Reserves Target</b>	
Cash Adjustments	1,038	-	633,069		-					
<b>Ending Cash Balance</b>	<b>481,214</b>	<b>414,099</b>	<b>1,052,929</b>		<b>422,456</b>	<b>2,126,061</b>			No reserve requirement	
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

**Explanation of Revenue Sources:**  
This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

**Explanation of Expenditures and Significant Changes/Variations:**  
The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.



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**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	Human Rights Federal Grants	<b>Fund Number</b>	258
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
<b>Revenue</b>										
Intergov./ Grants	167,100	162,140	66,260	54,600	54,600	8,775		8,775	45,825	16%
Charges for Services	8,500	10,833	1,667	85,000	85,000	10,000		10,000	75,000	12%
Interest Earnings	1,540	2,417	4,033	-	-	5,240		5,240	(5,240)	-
Other Income	-	-	-	1,400	1,400	-		-	1,400	0%
<b>Total Revenue</b>	<b>177,140</b>	<b>175,390</b>	<b>71,960</b>	<b>141,000</b>	<b>141,000</b>	<b>24,015</b>		<b>24,015</b>	<b>116,985</b>	<b>17%</b>

<b>Expenditures by Subdivision</b>										
General	19,061	9,928	2,760	-	-	-	-	-	-	-
EEOC	100,391	98,139	98,244	131,092	138,787	74,291	3,395	77,685	61,102	56%
HUD	93,473	126,938	81,278	117,228	117,228	75,956	6,675	82,631	34,597	70%
<b>Total Expenditures</b>	<b>212,926</b>	<b>235,005</b>	<b>182,282</b>	<b>248,320</b>	<b>256,015</b>	<b>150,247</b>	<b>10,070</b>	<b>160,316</b>	<b>95,699</b>	<b>63%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	124,770	125,084	108,072	135,024	135,024	88,683	-	88,683	46,341	66%
Fringe Benefits	38,541	38,636	31,431	54,346	54,346	33,877	-	33,877	20,469	62%
<b>Total Personnel</b>	<b>163,311</b>	<b>163,721</b>	<b>139,503</b>	<b>189,370</b>	<b>189,370</b>	<b>122,560</b>	<b>-</b>	<b>122,560</b>	<b>66,810</b>	<b>65%</b>

<b>Supplies</b>	<b>1,724</b>	<b>3,864</b>	<b>824</b>	<b>2,000</b>	<b>2,028</b>	<b>1,175</b>	<b>-</b>	<b>1,175</b>	<b>853</b>	<b>58%</b>
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<b>Services &amp; Charges</b>										
Professional Services	24,667	18,333	21,692	22,900	30,567	1,667	-	1,667	28,900	5%
Printing & Advertising	16,215	11,878	9,323	6,000	19,000	23,500	-	23,500	(4,500)	124%
Education & Training	5,960	5,178	3,503	9,000	4,000	-	399	399	3,601	10%
Travel	-	-	7,295	18,000	10,000	1,345	9,671	11,016	(1,016)	110%
Other Services & Charges	1,049	32,032	141	1,050	1,050	-	-	-	1,050	0%
<b>Total Services &amp; Charges</b>	<b>47,891</b>	<b>67,420</b>	<b>41,955</b>	<b>56,950</b>	<b>64,617</b>	<b>26,512</b>	<b>10,070</b>	<b>36,581</b>	<b>28,035</b>	<b>57%</b>

<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Expenditures</b>	<b>212,926</b>	<b>235,005</b>	<b>182,282</b>	<b>248,320</b>	<b>256,015</b>	<b>150,247</b>	<b>10,070</b>	<b>160,316</b>	<b>95,698</b>	<b>63%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(35,786)</b>	<b>(59,614)</b>	<b>(110,322)</b>	<b>(107,320)</b>	<b>(115,015)</b>	<b>(126,231)</b>		<b>(136,301)</b>		
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Cash Adjustments	893	-	(699)		-					
<b>Ending Cash Balance</b>	<b>486,159</b>	<b>426,544</b>	<b>315,523</b>		<b>311,529</b>	<b>189,741</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>	
No reserve requirement - Grant fund - spend down to zero	

**Fund Purpose:**  
 This fund tracks the portion of the Human Rights division that is funded by the federal government.

**Explanation of Revenue Sources:**  
 This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
 Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.  
 Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

**City of South Bend, Indiana  
Monthly Financial Report  
September 30, 2023**

<b>Fund Name</b>	American Rescue Plan						<b>Fund Number</b>	263		
<b>Fund Type</b>	Special Revenue Funds						<b>Control</b>	City Funds		
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	29,455,024	29,455,024	-	-	-		-	-	-
Interest Earnings	-	81,618	707,757	-	-	79,555		79,555	(79,555)	-
<b>Total Revenue</b>	-	<b>29,536,642</b>	<b>30,162,781</b>	-	-	<b>79,555</b>		<b>79,555</b>	<b>(79,555)</b>	-
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	47,970,065	-	-	-		-	-	-
<b>Total Personnel</b>	-	-	<b>47,970,065</b>	-	-	-		-	-	-
<b>Services &amp; Charges</b>										
Grants & Subsidies	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	1,270	-	-	-		-	-	-
<b>Capital</b>	-	-	<b>807,053</b>	-	<b>10,291,678</b>	<b>679,011</b>	<b>9,612,667</b>	<b>10,291,677</b>	-	<b>100%</b>
<b>Total Expenditures</b>	-	-	<b>48,778,388</b>	-	<b>10,291,678</b>	<b>679,011</b>	<b>9,612,667</b>	<b>10,291,677</b>	-	<b>100%</b>
<b>Net Surplus / (Deficit)</b>	-	<b>29,536,642</b>	<b>(18,615,607)</b>	-	<b>(10,291,678)</b>	<b>(599,455)</b>		<b>(10,212,122)</b>		
Beginning Cash Balance	-	-	29,536,642		29,536,642					
Cash Adjustments	-	-	(41,575)		-					
<b>Ending Cash Balance</b>	-	<b>29,536,642</b>	<b>10,879,460</b>		<b>19,244,964</b>	<b>10,280,477</b>				
Cash Reserves Target	-	-	-		-	-				
								<b>Cash Reserves Target</b>		
								No reserve requirement - Grant fund - spend down to zero		

**Fund Purpose:**  
This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

**Response & Relief**

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

**Equitable Recovery**

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- a) To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- b) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- c) For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- d) To make necessary investments in water, sewer, or broadband infrastructure

**Explanation of Revenue Sources:**  
The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
**ARP Premium Pay:** In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

**American Rescue Plan Budget Summary - Fund 101 & 263**

	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
			Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
<b>Expenditures by Fund</b>									
General Fund (#101)	4,948,093	8,812,411	-	30,981,294	6,968,978	5,517,125	12,486,104	18,495,190	40%
American Rescue Plan (#263)	-	2,697,983	-	10,291,678	611,376	506,719	1,118,094	9,173,583	11%
<b>Total Expenditures by Fund</b>	<b>4,948,093</b>	<b>11,510,393</b>	<b>-</b>	<b>41,272,971</b>	<b>7,580,354</b>	<b>6,023,844</b>	<b>13,604,198</b>	<b>27,668,773</b>	<b>33%</b>
<b>Expenditures by ARP Programs</b>									
<u>Strong Neighborhoods</u>									
Home Repair Assistance Programs	-	4,980	-	2,495,020	1,440	-	1,440	2,493,580	0%
Housing Financing	-	-	-	2,500,000	-	1,924,778	1,924,778	575,222	77%
Home Buying Assistance	-	55	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	-	737,196	-	1,762,804	577,009	751,848	1,328,857	433,948	75%
City-wide Comprehensive Plan	-	174,195	-	325,805	80,794	39,005	119,799	206,006	37%
Plan Implementation	-	17,000	-	283,000	251,541	12,109	263,650	19,350	93%
Land Bank Startup Costs	-	-	-	250,000	27,390	19,910	47,300	202,700	19%
Demolitions (Vacant & Abandoned / Commercial)	-	892,419	-	3,277,581	128,991	49,538	178,529	3,099,051	5%
Neighborhood Development Assistance	-	-	-	150,000	-	30,000	30,000	120,000	20%
Vacant Building Development Financing	-	-	-	1,500,000	500,000	1,000,000	1,500,000	-	100%
Neighborhood Recovery Grants	-	-	-	200,000	80,000	-	80,000	120,000	40%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	-	16,840	-	283,160	7,644	35,500	43,144	240,016	15%
Athletic Court Repair	-	1,009,229	-	590,771	5,042	159,320	164,362	426,409	28%
<b>Subtotal</b>	<b>-</b>	<b>2,851,915</b>	<b>-</b>	<b>14,618,085</b>	<b>1,659,851</b>	<b>4,022,007</b>	<b>5,681,859</b>	<b>8,936,227</b>	<b>39%</b>
<u>Safe Community for Everyone</u>									
Homelessness Strategy Implementation	-	200,000	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	-	1,000,000	-	5,300,000	4,201,855	26,190	4,228,045	1,071,955	80%
Gun Violence Intervention	-	15,668	-	484,332	34,145	-	34,145	450,188	7%
Public Safety Technology Upgrades	-	195,531	-	1,303,173	508,562	150,856	659,418	643,755	51%
COVID Response	1,448,093	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	-	66,774	-	1,933,226	208,074	778,415	986,489	946,737	51%
ARP Premium Pay	-	1,889,660	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>1,448,093</b>	<b>3,367,632</b>	<b>-</b>	<b>9,020,732</b>	<b>4,952,636</b>	<b>955,461</b>	<b>5,908,096</b>	<b>3,112,635</b>	<b>65%</b>
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>									
Greener Homes	-	-	-	100,000	-	-	-	100,000	0%
Solarize, Switch & Save	-	133,500	-	166,500	91,060	72,440	163,500	3,000	98%
Commercial Recycling Partnership for CBD's	-	-	-	75,000	594	-	594	74,406	1%
EV Plan & Deployment	-	2,897	-	147,104	50,836	11,755	62,590	84,513	43%
Distributed Solar/Storage	-	150,000	-	850,000	-	-	-	850,000	0%
<b>Subtotal</b>	<b>-</b>	<b>286,397</b>	<b>-</b>	<b>1,338,604</b>	<b>142,490</b>	<b>84,194</b>	<b>226,685</b>	<b>1,111,919</b>	<b>17%</b>
<u>Equitable Access to Opportunity</u>									
Small Business Assistance	-	-	-	1,750,000	53,500	257,376	310,876	1,439,124	18%
Utility Relief	3,500,000	1,131,794	-	868,206	-	-	-	868,206	0%
Opportunity Fund	-	54,600	-	945,400	12,400	200	12,600	932,800	1%
Immigration Support	-	63,848	-	37,502	33,333	-	33,333	4,168	89%
<b>Subtotal</b>	<b>3,500,000</b>	<b>1,531,856</b>	<b>-</b>	<b>3,919,494</b>	<b>210,722</b>	<b>321,096</b>	<b>531,817</b>	<b>3,387,677</b>	<b>14%</b>
<u>Youth and Workforce Development</u>									
Workforce Development	-	152,606	-	96,044	25	48,799	48,824	47,220	51%
Dream Center	-	808,323	-	10,291,678	611,376	506,719	1,118,094	9,173,583	11%
Pre-K Centers	-	2,511,664	-	1,988,336	3,254	85,568	88,822	1,899,514	4%
<b>Subtotal</b>	<b>-</b>	<b>3,472,593</b>	<b>-</b>	<b>12,376,057</b>	<b>614,655</b>	<b>641,086</b>	<b>1,255,741</b>	<b>11,120,317</b>	<b>10%</b>
<b>Total Expenditures by Program</b>	<b>4,948,093</b>	<b>11,510,393</b>	<b>-</b>	<b>41,272,971</b>	<b>7,580,354</b>	<b>6,023,844</b>	<b>13,604,198</b>	<b>27,668,775</b>	<b>33%</b>

**American Rescue Plan:**

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	COVID-19 Response	<b>Fund Number</b>	264
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<b>Fund Type</b>	Special Revenue Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	5,086,138	1,490,275	460,352	-	-	204,408		204,408	(204,408)	-
Other Income	-	5,000	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	1,448,093	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,086,138</b>	<b>2,943,368</b>	<b>460,352</b>	<b>-</b>	<b>-</b>	<b>204,408</b>		<b>204,408</b>	<b>(204,408)</b>	<b>-</b>

<b>Expenditures by Activity</b>										
Mayor's Office	11,344	-	-	-	-	-	-	-	-	-
Common Council	5,010	-	-	-	-	-	-	-	-	-
Administration & Finance	34,700	1,000,100	-	-	-	-	-	-	-	-
Public Works	39,150	(96)	-	-	-	-	-	-	-	-
Innovation & Technology	6,406	750	-	-	-	-	-	-	-	-
Police Department	1,631,779	28,830	-	-	-	-	-	-	-	-
Fire Department	1,816,511	1,180	-	-	-	-	-	-	-	-
Community Investment	2,355,704	1,959,874	525,002	-	641,483	260,634	219,213	479,847	161,635	75%
Venues, Parks & Arts	127,466	5,595	-	-	-	-	-	-	-	-
Code Enforcement	4,339	-	-	-	-	-	-	-	-	-
Building Department	863	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,033,275</b>	<b>2,996,232</b>	<b>525,002</b>	<b>-</b>	<b>641,483</b>	<b>260,634</b>	<b>219,213</b>	<b>479,847</b>	<b>161,635</b>	<b>75%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>252,665</b>	<b>18,318</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	7,058	-	-	-	-	-	-	-	-	-
Printing & Advertising	19,717	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,016	-	-	-	-	-	-	-	-	-
Grants & Subsidies	2,349,076	1,959,664	525,002	-	641,483	260,634	219,213	479,847	161,635	75%
Other Services & Charges	54,452	18,250	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,432,318</b>	<b>1,977,914</b>	<b>525,002</b>	<b>-</b>	<b>641,483</b>	<b>260,634</b>	<b>219,213</b>	<b>479,847</b>	<b>161,635</b>	<b>75%</b>

<b>Interfund Transfers Out</b>	<b>3,348,292</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Expenditures</b>	<b>6,033,275</b>	<b>2,996,232</b>	<b>525,002</b>	<b>-</b>	<b>641,483</b>	<b>260,634</b>	<b>219,213</b>	<b>479,847</b>	<b>161,635</b>	<b>75%</b>
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<b>Net Surplus / (Deficit)</b>	<b>52,864</b>	<b>(52,864)</b>	<b>(64,649)</b>	<b>-</b>	<b>(641,483)</b>	<b>(56,226)</b>	<b>(275,439)</b>			
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Beginning Cash Balance	-	53,214	-	-	-	-				
Cash Adjustments	350	(350)	11,729	-	-	-				
<b>Ending Cash Balance</b>	<b>53,214</b>	<b>-</b>	<b>(52,921)</b>	<b>(641,483)</b>	<b>(120,875)</b>					
Cash Reserves Target	-	-	-	-	-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**  
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

**Explanation of Revenue Sources:**  
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.  
  
In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Local Income Tax - Certified Shares</b>	<b>Fund Number</b>	<b>404</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	13,764,809	13,334,937	9,591,298	-	-	-		-	-	-
Interest Earnings	111,181	87,126	205,249	-	-	(349,101)		(349,101)	349,101	-
Debt Proceeds	2,262,160	1,598,000	1,632,000	-	-	-		-	-	-
Other Income	361,924	246,998	53,680	-	-	-		-	-	-
Interfund Transfers In	-	147,786	730,725	-	-	-		-	-	-
<b>Total Revenue</b>	<b>16,500,074</b>	<b>15,414,847</b>	<b>12,212,952</b>	<b>-</b>	<b>-</b>	<b>(349,101)</b>		<b>(349,101)</b>	<b>349,101</b>	<b>-</b>

<b>Expenditures by Activity</b>										
General City	2,263,417	3,173,836	1,248,612	13,131,810	13,230,883	13,131,982	98,901	13,230,883	-	100%
Legal Dept	3,441	2,527	625	-	-	-	-	-	-	-
Information Technology	1,579,347	28,098	31,365	-	40,135	26,135	14,000	40,135	-	100%
Police Department	2,136,734	1,826,705	4,030,548	-	1	1,138,217	-	1,138,217	(1,138,217)	130829585%
Vacant & Abandoned Houses	232,822	185,684	338,827	-	-	-	-	-	-	-
Community Investment	357,659	25,880	687,244	-	-	-	-	-	-	-
Parks & Recreation	1,778,605	1,596,732	1,324,793	-	95,554	84,198	390,277	474,476	(378,922)	497%
Morris Performing Arts Center	-	1,800,000	-	-	-	-	-	-	-	-
Light Up South Bend	88,137	146,590	158,047	-	99,875	-	99,875	99,875	-	100%
Streets	2,899,656	-	3,750,000	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	1,500,000	1,500,000	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,501,835	1,401,657	1,327,014	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,341,653</b>	<b>11,687,709</b>	<b>14,397,074</b>	<b>13,131,810</b>	<b>13,466,448</b>	<b>14,380,532</b>	<b>603,054</b>	<b>14,983,586</b>	<b>(1,517,139)</b>	<b>111%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>92,245</b>	<b>145,595</b>	<b>107,876</b>	<b>-</b>	<b>99,875</b>	<b>-</b>	<b>99,875</b>	<b>99,875</b>	<b>-</b>	<b>100%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,681,956	35,065	87,389	-	139,036	26,135	112,901	139,036	-	100%
Printing & Advertising	500	24,785	-	-	-	-	-	-	-	-
Utilities	1,501,835	1,401,657	1,327,014	-	-	-	-	-	-	-
Repairs & Maintenance	756,305	565,186	912,701	-	95,554	84,198	11,356	95,554	-	100%
Grants & Subsidies	397,553	340,711	1,016,129	-	-	-	-	-	-	-
Other Services & Charges	1,292,054	1,086,776	1,564,276	-	172	172	378,922	379,094	(378,922)	220403%
Debt Service Interest & Fees	59,809	53,009	40,171	-	-	58,178	-	58,178	(58,178)	-
<b>Total Services &amp; Charges</b>	<b>7,054,183</b>	<b>5,138,446</b>	<b>6,217,414</b>	<b>-</b>	<b>234,761</b>	<b>1,248,722</b>	<b>503,179</b>	<b>1,751,901</b>	<b>(1,517,140)</b>	<b>746%</b>
<b>Capital</b>	<b>825,101</b>	<b>123,519</b>	<b>2,692,887</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>0%</b>
<b>Interfund</b>										
Interfund Allocations	8,633	9,753	9,676	-	-	-	-	-	-	-
Interfund Transfers Out	6,361,491	6,270,396	5,369,221	13,131,810	13,131,810	13,131,810	-	13,131,810	-	100%
<b>Total Interfund</b>	<b>6,370,124</b>	<b>6,280,149</b>	<b>5,378,897</b>	<b>13,131,810</b>	<b>13,131,810</b>	<b>13,131,810</b>	<b>-</b>	<b>13,131,810</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>14,341,653</b>	<b>11,687,709</b>	<b>14,397,074</b>	<b>13,131,810</b>	<b>13,466,448</b>	<b>14,380,532</b>	<b>603,054</b>	<b>14,983,586</b>	<b>(1,517,139)</b>	<b>111%</b>

<b>Net Surplus / (Deficit)</b>	<b>2,158,421</b>	<b>3,727,138</b>	<b>(2,184,123)</b>	<b>(13,131,810)</b>	<b>(13,466,448)</b>	<b>(14,729,633)</b>		<b>(15,332,687)</b>		
Beginning Cash Balance	12,724,697	14,902,237	18,631,245		18,631,245					
Cash Adjustments	19,120	1,870	4,680		-					
<b>Ending Cash Balance</b>	<b>14,902,237</b>	<b>18,631,245</b>	<b>16,451,803</b>		<b>5,164,797</b>	<b>1,705,327</b>				
Cash Reserves Target	7,170,827	5,843,854	7,198,537		6,733,224					

<b>Cash Reserves Target</b>
50% of Annual expenditures

**Fund Purpose:**  
This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**  
This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Fund Name</b>	Cumulative Capital Development	<b>Fund Number</b>	406
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<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	433,812	469,124	492,015	511,682	511,682	322,754		322,754	188,928	63%
Intergov./ Shared Revenues	40,795	41,568	19,615	41,081	41,081	21,986		21,986	19,095	54%
Interest Earnings	765	928	2,505	1,610	1,610	3,681		3,681	(2,071)	229%
<b>Total Revenue</b>	<b>475,372</b>	<b>511,620</b>	<b>514,135</b>	<b>554,373</b>	<b>554,373</b>	<b>348,421</b>		<b>348,421</b>	<b>205,952</b>	<b>63%</b>

<b>Expenditures by Activity</b>										
Transfer to Fund 404	-	-	143,687	500,000	500,000	333,333	-	333,333	166,667	67%
Police Department	516,510	394,767	367,808	261,014	261,015	212,007	-	212,007	49,008	81%
Park Capital	12,970	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>529,479</b>	<b>394,767</b>	<b>511,495</b>	<b>761,014</b>	<b>761,015</b>	<b>545,341</b>	<b>-</b>	<b>545,341</b>	<b>215,675</b>	<b>72%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	484,511	370,109	353,115	255,412	255,412	207,959	-	207,959	47,453	81%
Debt Service Interest & Fees	31,998	24,658	14,694	5,602	5,603	4,048	-	4,048	1,555	72%
<b>Total Services &amp; Charges</b>	<b>516,510</b>	<b>394,767</b>	<b>367,808</b>	<b>261,014</b>	<b>261,015</b>	<b>212,007</b>	<b>-</b>	<b>212,007</b>	<b>49,008</b>	<b>81%</b>

<b>Capital</b>	12,970	-	-	-	-	-	-	-	-	-
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<b>Interfund Transfers Out</b>	-	-	143,687	500,000	500,000	333,333	-	333,333	166,667	67%
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<b>Total Expenditures</b>	<b>529,479</b>	<b>394,767</b>	<b>511,495</b>	<b>761,014</b>	<b>761,015</b>	<b>545,341</b>	<b>-</b>	<b>545,341</b>	<b>215,675</b>	<b>72%</b>
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Beginning Cash Balance	223,617	169,893	286,746		286,746		<b>Cash Reserves Target</b>			
Cash Adjustments	383	-	(410)		-		No reserve requirement - Capital fund - spend down to zero			
<b>Ending Cash Balance</b>	<b>169,893</b>	<b>286,746</b>	<b>288,976</b>		<b>80,104</b>	<b>92,275</b>				
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**  
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

**Explanation of Revenue Sources:**  
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**  
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Cumulative Capital Improvement</b>	<b>Fund Number</b>	<b>407</b>
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<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	219,253	207,761	187,765	214,341	214,341	-		-	214,341	0%
Interest Earnings	5,369	3,682	7,039	3,885	3,885	5,645		5,645	(1,760)	145%
Other Income	18,750	25,000	-	25,000	25,000	-		-	25,000	0%
<b>Total Revenue</b>	<b>243,373</b>	<b>236,443</b>	<b>194,804</b>	<b>243,226</b>	<b>243,226</b>	<b>5,645</b>		<b>5,645</b>	<b>237,581</b>	<b>2%</b>

<b>Expenditures by Activity</b>										
Transfer to Fund 404	-	-	239,341	300,000	300,000	200,000	-	200,000	100,000	67%
Community Investment	6,770	-	-	-	-	-		-	-	-
Park Vehicles & Equipment	-	262,145	-	-	-	-		-	-	-
Venues, Parks & Arts Capital	-	-	246,116	150,000	150,996	996		996	150,000	1%
Streets Vehicles & Equipment	250,000	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>256,770</b>	<b>262,145</b>	<b>485,457</b>	<b>450,000</b>	<b>450,996</b>	<b>200,996</b>	-	<b>200,996</b>	<b>250,000</b>	<b>45%</b>

<b>Expenditures by Type</b>										
Capital	6,770	-	246,116	150,000	150,996	996	-	996	150,000	1%
Interfund Transfers Out	250,000	262,145	239,341	300,000	300,000	200,000	-	200,000	100,000	67%
<b>Total Expenditures</b>	<b>256,770</b>	<b>262,145</b>	<b>485,457</b>	<b>450,000</b>	<b>450,996</b>	<b>200,996</b>	-	<b>200,996</b>	<b>250,000</b>	<b>45%</b>
<b>Net Surplus / (Deficit)</b>	<b>(13,397)</b>	<b>(25,702)</b>	<b>(290,653)</b>	<b>(206,774)</b>	<b>(207,770)</b>	<b>(195,351)</b>		<b>(195,351)</b>		

Beginning Cash Balance	689,015	676,798	651,096		651,096					
Cash Adjustments	1,181	-	(1,423)		-					
<b>Ending Cash Balance</b>	<b>676,798</b>	<b>651,096</b>	<b>359,020</b>		<b>443,326</b>	<b>164,677</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**  
This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

**Explanation of Revenue Sources:**  
This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>Local Income Tax - Economic Development</b>						<b>Fund Number</b>	<b>408</b>
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<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	13,405,714	13,006,489	12,704,389	13,151,291	13,151,291	14,226,614		14,226,614	(1,075,323)	108%
Intergov./ Grants	12,500	-	-	50,000	50,000	-		-	50,000	0%
Fines, Forfeitures, and Fees	354,660	-	-	-	-	-		-	-	-
Interest Earnings	163,880	128,951	353,542	78,445	78,445	486,744		486,744	(408,299)	620%
Donations	-	-	67,950	-	-	7,500		7,500	(7,500)	-
Other Income	153,272	151,545	165,020	150,000	150,000	-		-	150,000	0%
Interfund Transfers In	-	1,000,000	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>14,090,026</b>	<b>14,286,985</b>	<b>13,290,901</b>	<b>13,429,736</b>	<b>13,429,736</b>	<b>14,720,858</b>		<b>14,720,858</b>	<b>(1,291,122)</b>	<b>110%</b>

<b>Expenditures by Activity</b>										
General City	1,076,233	-	2,834,071	-	4,965,928	29,612	34,239	63,851	4,902,077	1%
PSAP	2,966,021	2,812,202	-	-	-	-	-	-	-	-
Community Investment	3,829,468	2,274,806	5,741,067	6,061,920	8,068,275	5,086,530	1,630,177	6,716,707	1,351,568	83%
Neighborhoods	3,865,219	2,340,000	3,562,633	7,193,219	8,306,671	2,638,525	852,844	3,491,370	4,815,301	42%
Streets	35,749	-	1,257,250	-	4,699,304	1,271,949	1,420,200	2,692,149	2,007,155	57%
2015 Park Bonds	376,689	376,736	374,474	372,981	372,981	246,426	-	246,426	126,555	66%
Potawatomi Zoo	-	-	-	1,100,000	1,100,000	1,100,000	-	1,100,000	-	100%
2018 Zoo Bonds	320,900	324,100	332,100	334,500	334,500	334,500	-	334,500	-	100%
Engineering	-	-	-	50,000	-	-	-	-	-	-
2021 Infrastructure Bonds	-	253,000	575,500	2,644,500	2,644,500	644,500	-	644,500	2,000,000	24%
<b>Total Expenditures</b>	<b>12,470,279</b>	<b>8,380,845</b>	<b>14,677,096</b>	<b>17,757,120</b>	<b>30,492,159</b>	<b>11,352,041</b>	<b>3,937,461</b>	<b>15,289,503</b>	<b>15,202,656</b>	<b>50%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	2,883,244	3,074,579	380,420	660,000	241,094	122,261	75,929	198,190	42,904	82%
Printing & Advertising	404	2,706	8,644	5,000	3,000	1,350	500	1,850	1,150	62%
Utilities	42,523	46,983	47,538	71,400	71,400	36,476	-	36,476	34,924	51%
Repairs & Maintenance	209,536	122,395	1,526,173	71,200	4,725,613	1,288,665	1,430,170	2,718,835	2,006,779	58%
Grants & Subsidies	1,220,570	1,028,845	2,817,950	3,620,000	6,914,461	3,066,535	2,387,248	5,453,783	1,460,678	79%
Other Services & Charges	1,603	-	39,675	600,000	642,225	123,986	150	124,136	518,089	19%
Debt Service Interest & Fees	219,669	209,777	142,850	135,500	135,500	134,500	-	134,500	1,000	99%
<b>Total Services &amp; Charges</b>	<b>4,878,989</b>	<b>4,799,629</b>	<b>5,153,250</b>	<b>5,363,100</b>	<b>12,933,293</b>	<b>4,973,773</b>	<b>3,893,997</b>	<b>8,867,769</b>	<b>4,065,524</b>	<b>69%</b>

<b>Capital</b>	<b>5,000</b>	<b>112,229</b>	<b>3,003,653</b>	<b>100,000</b>	<b>5,264,846</b>	<b>277,502</b>	<b>43,465</b>	<b>320,966</b>	<b>4,943,879</b>	<b>6%</b>
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<b>Interfund Transfers Out</b>	<b>7,586,290</b>	<b>3,468,986</b>	<b>6,520,192</b>	<b>12,294,020</b>	<b>12,294,020</b>	<b>6,100,767</b>	<b>-</b>	<b>6,100,767</b>	<b>6,193,253</b>	<b>50%</b>
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<b>Total Expenditures</b>	<b>12,470,279</b>	<b>8,380,845</b>	<b>14,677,096</b>	<b>17,757,120</b>	<b>30,492,159</b>	<b>11,352,041</b>	<b>3,937,461</b>	<b>15,289,503</b>	<b>15,202,656</b>	<b>50%</b>
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<b>Net Surplus / (Deficit)</b>	<b>1,619,747</b>	<b>5,906,140</b>	<b>(1,386,195)</b>	<b>(4,327,384)</b>	<b>(17,062,423)</b>	<b>3,368,817</b>		<b>(568,644)</b>		
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Beginning Cash Balance	17,389,466	19,044,274	24,795,353		24,795,353					
Cash Adjustments	35,061	(155,061)	(34,301)		-					
<b>Ending Cash Balance</b>	<b>19,044,274</b>	<b>24,795,353</b>	<b>23,374,857</b>		<b>7,732,931</b>	<b>26,914,289</b>				
Cash Reserves Target	6,235,140	4,190,422	7,338,548		15,246,079					

<b>Cash Reserves Target</b>	
50% of Annual expenditures	

**Fund Purpose:**  
This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**  
This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

**Explanation of Expenditures and Significant Changes/Variations:**  
**PSAP** - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)



**City of South Bend, Indiana**  
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**September 30, 2023**

<b>Fund Name</b>	Equipment/Vehicle Leasing	<b>Fund Number</b>	750
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<b>Fund Type</b>	Capital Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	682	17	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>682</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	355,128	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	12,324	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>367,452</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>300,278</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>1,752</b>	<b>-</b>	<b>347,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>669,482</b>	<b>-</b>	<b>347,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(668,800)</b>	<b>17</b>	<b>(347,697)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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Beginning Cash Balance	1,016,476	347,680	347,697	-	347,697	-	-	-	-	-
Cash Adjustments	3	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>347,680</b>	<b>347,697</b>	<b>-</b>	<b>-</b>	<b>347,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

<b>Cash Reserves Target</b>
No reserve requirement - Capital lease fund - spend down to zero

**Fund Purpose:**  
This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single leasing fund.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

**Explanation of Expenditures and Significant Changes/Variations:**  
The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

**City of South Bend, Indiana**

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<b>Fund Name</b>	South Bend Redevelopment Authority	<b>Fund Number</b>	752
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<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2,351	71	2,855	2,750	2,750	11,132		11,132	(8,382)	405%
Interfund Transfers In	2,870,500	2,866,000	3,055,500	3,249,500	3,249,500	3,052,500		3,052,500	197,000	94%
<b>Total Revenue</b>	<b>2,872,851</b>	<b>2,866,071</b>	<b>3,058,355</b>	<b>3,252,250</b>	<b>3,252,250</b>	<b>3,063,632</b>		<b>3,063,632</b>	<b>188,618</b>	<b>94%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Debt Service Principal	1,790,000	1,850,000	2,030,000	2,205,000	2,205,000	2,205,000	-	2,205,000	-	100%
Debt Service Interest & Fees	1,073,013	1,006,069	1,012,027	1,032,507	1,032,507	1,588,968	-	1,588,968	(556,461)	154%
<b>Total Expenditures</b>	<b>2,863,013</b>	<b>2,856,069</b>	<b>3,042,027</b>	<b>3,237,507</b>	<b>3,237,507</b>	<b>3,793,968</b>	<b>-</b>	<b>3,793,968</b>	<b>(556,461)</b>	<b>117%</b>

<b>Net Surplus / (Deficit)</b>	<b>9,839</b>	<b>10,002</b>	<b>16,328</b>	<b>14,743</b>	<b>14,743</b>	<b>(730,335)</b>		<b>(730,335)</b>		
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Beginning Cash Balance	222,584	232,423	242,425		242,425				<b>Cash Reserves Target</b>	
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>232,423</b>	<b>242,425</b>	<b>258,753</b>		<b>257,168</b>	<b>(471,582)</b>			100% cash reserves per bond covenants	
Cash Reserves Target	232,423	242,425	258,753		257,168					

**Fund Purpose:**

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

**City of South Bend, Indiana**

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<b>Fund Name</b>	South Bend Building Corporation	<b>Fund Number</b>	755
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<b>Fund Type</b>	Debt Service Funds	<b>Control</b>	City Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Adopted Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	3,478	58	1,249	3,000	3,000	3,355		3,355	(355)	112%
Debt Proceeds	-	8,860,022	-	-	-	-		-	-	-
Interfund Transfers In	2,645,000	2,564,000	2,736,000	2,217,500	2,217,500	2,217,500		2,217,500	-	100%
<b>Total Revenue</b>	<b>2,648,478</b>	<b>11,424,080</b>	<b>2,737,249</b>	<b>2,220,500</b>	<b>2,220,500</b>	<b>2,220,855</b>		<b>2,220,855</b>	<b>(355)</b>	<b>100%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	2,250,000	2,150,000	2,195,000	875,000	875,000	1,645,000	-	1,645,000	(770,000)	188%
Debt Service Interest & Fees	379,968	635,015	554,716	548,143	548,143	555,768	-	555,768	(7,625)	101%
<b>Total Services &amp; Charges</b>	<b>2,629,968</b>	<b>2,785,015</b>	<b>2,749,716</b>	<b>1,423,143</b>	<b>1,423,143</b>	<b>2,200,768</b>	<b>-</b>	<b>2,200,768</b>	<b>(777,625)</b>	<b>155%</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>9,248,224</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>2,629,968</b>	<b>12,033,240</b>	<b>2,749,716</b>	<b>1,423,143</b>	<b>1,423,143</b>	<b>2,200,768</b>	<b>-</b>	<b>2,200,768</b>	<b>(777,625)</b>	<b>155%</b>

<b>Net Surplus / (Deficit)</b>	<b>18,510</b>	<b>(609,159)</b>	<b>(12,468)</b>	<b>797,357</b>	<b>797,357</b>	<b>20,087</b>		<b>20,087</b>		
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Beginning Cash Balance	815,025	833,535	224,375		224,375					
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>833,535</b>	<b>224,375</b>	<b>211,908</b>		<b>1,021,732</b>	<b>231,995</b>				
Cash Reserves Target	833,535	224,375	211,908		1,021,732					

<b>Cash Reserves Target</b>
100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

**City of South Bend, Indiana**

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<b>Fund Name</b>	<b>TIF - River West Development Area</b>	<b>Fund Number</b>	<b>324</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2020 Actual	2019 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	16,814,400	18,120,969	16,811,078	17,704,130	17,704,130	11,194,577		11,194,577	6,509,553	63%
Intergov./ Shared Revenues	381,500	383,000	200,000	396,500	396,500	192,500		192,500	204,000	49%
Intergov./ Grants	13,844	868,707	123,848	-	-	134,519		134,519	(134,519)	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	199,544	153,650	431,088	538,325	538,325	579,634		579,634	(41,309)	108%
Donations	2,250	-	-	-	-	-		-	-	-
Debt Proceeds	4,345,059	-	-	-	-	-		-	-	-
Other Income	252,995	22,900	167,125	-	-	64,500		64,500	(64,500)	-
Interfund Transfers In	35,560	585,315	16	-	-	8		8	(8)	-
<b>Total Revenue</b>	<b>22,045,151</b>	<b>20,134,540</b>	<b>17,733,155</b>	<b>18,638,955</b>	<b>18,638,955</b>	<b>12,165,738</b>		<b>12,165,738</b>	<b>6,473,217</b>	<b>65%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	1,082,200	714,611	669,160	431,253	2,731,721	479,418	573,069	1,052,486	1,679,234	39%
Debt Service Principal	3,750,570	3,883,193	3,711,202	3,874,615	3,874,615	3,874,615	-	3,874,615	-	100%
Debt Service Interest & Fees	1,329,981	958,715	812,903	641,946	641,946	641,646	-	641,646	300	100%
Other Services & Charges	619,953	-	250,000	-	750,000	-	-	-	750,000	0%
<b>Total Services &amp; Charges</b>	<b>6,782,703</b>	<b>5,556,519</b>	<b>5,443,266</b>	<b>4,947,814</b>	<b>7,998,282</b>	<b>4,995,679</b>	<b>573,069</b>	<b>5,568,747</b>	<b>2,429,534</b>	<b>70%</b>

<b>Capital</b>	<b>12,152,391</b>	<b>4,873,092</b>	<b>6,103,348</b>	<b>9,243,343</b>	<b>23,707,476</b>	<b>8,184,187</b>	<b>8,570,560</b>	<b>16,754,747</b>	<b>6,952,729</b>	<b>71%</b>
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<b>Interfund Transfers Out</b>	<b>5,085,022</b>	<b>5,013,303</b>	<b>4,710,000</b>	<b>3,924,500</b>	<b>3,924,500</b>	<b>3,728,500</b>	<b>-</b>	<b>3,728,500</b>	<b>196,000</b>	<b>95%</b>
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<b>Total Expenditures</b>	<b>24,020,117</b>	<b>15,442,915</b>	<b>16,256,613</b>	<b>18,115,657</b>	<b>35,630,258</b>	<b>16,908,366</b>	<b>9,143,628</b>	<b>26,051,994</b>	<b>9,578,263</b>	<b>73%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(1,974,965)</b>	<b>4,691,625</b>	<b>1,476,541</b>	<b>523,298</b>	<b>(16,991,303)</b>	<b>(4,742,628)</b>		<b>(13,886,256)</b>		
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Beginning Cash Balance	30,950,203	29,039,261	33,713,041		33,713,041					
Cash Adjustments	64,024	(17,845)	(62,246)		-					
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement		

**Fund Purpose:**  
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**  
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).  
In 2020, bond proceeds were received into the fund. See explanation of bond below.  
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

**Explanation of Expenditures and Significant Changes/Variations:**  
Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	TIF - West Washington	<b>Fund Number</b>	422
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2019 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	237,261	348,856	308,363	283,927	283,927	247,897		247,897	36,030	87%
Interest Earnings	8,861	7,164	18,135	26,079	26,079	29,180		29,180	(3,101)	112%
Other Income	300	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>246,422</b>	<b>356,020</b>	<b>326,498</b>	<b>310,006</b>	<b>310,006</b>	<b>277,077</b>		<b>277,077</b>	<b>32,929</b>	<b>89%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	55	45,544	-	-	1,004,456	-	1,001,200	1,001,200	3,256	100%
<b>Total Services &amp; Charges</b>	<b>55</b>	<b>45,544</b>	<b>-</b>	<b>-</b>	<b>1,004,456</b>	<b>-</b>	<b>1,001,200</b>	<b>1,001,200</b>	<b>3,256</b>	<b>100%</b>
<b>Capital</b>	<b>152,666</b>	<b>202,738</b>	<b>113,570</b>	<b>280,000</b>	<b>328,297</b>	<b>118,486</b>	<b>100,148</b>	<b>218,634</b>	<b>109,663</b>	<b>67%</b>
<b>Total Expenditures</b>	<b>152,721</b>	<b>248,282</b>	<b>113,570</b>	<b>280,000</b>	<b>1,332,753</b>	<b>118,486</b>	<b>1,101,348</b>	<b>1,219,834</b>	<b>112,919</b>	<b>92%</b>

<b>Net Surplus / (Deficit)</b>	<b>93,701</b>	<b>107,738</b>	<b>212,928</b>	<b>30,006</b>	<b>(1,022,747)</b>	<b>158,591</b>		<b>(942,757)</b>		
Beginning Cash Balance	1,031,822	1,127,293	1,235,031		1,235,031					
Cash Adjustments	1,769	-	(4,218)		-					
<b>Ending Cash Balance</b>	<b>1,127,293</b>	<b>1,235,031</b>	<b>1,443,740</b>		<b>212,284</b>	<b>1,656,214</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**  
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	<b>TIF - River East Development Area (NE Dev)</b>	<b>Fund Number</b>	<b>429</b>
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<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>
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<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>
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	2020	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
<b>Revenue</b>										
Property Taxes	2,997,091	4,328,968	4,209,328	3,822,890	3,822,890	3,544,131		3,544,131	278,759	93%
Interest Earnings	62,271	39,992	146,645	152,018	152,018	234,406		234,406	(82,388)	154%
Other Income	-	74,327	16,850	-	-	-		-	-	-
Interfund Transfers In	-	673,180	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,059,362</b>	<b>5,116,467</b>	<b>4,372,823</b>	<b>3,974,908</b>	<b>3,974,908</b>	<b>3,778,537</b>		<b>3,778,537</b>	<b>196,371</b>	<b>95%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	82,784	67,611	428,035	-	732,814	329,477	177,058	506,536	226,279	69%
Insurance	-	523	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>82,784</b>	<b>68,133</b>	<b>428,035</b>	<b>-</b>	<b>732,814</b>	<b>329,477</b>	<b>177,058</b>	<b>506,536</b>	<b>226,279</b>	<b>69%</b>

<b>Capital</b>	<b>5,418,511</b>	<b>1,336,457</b>	<b>1,549,275</b>	<b>3,500,000</b>	<b>8,698,771</b>	<b>2,829,014</b>	<b>1,728,716</b>	<b>4,557,730</b>	<b>4,141,042</b>	<b>52%</b>
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<b>Total Expenditures</b>	<b>5,501,295</b>	<b>1,404,591</b>	<b>1,977,310</b>	<b>3,500,000</b>	<b>9,431,585</b>	<b>3,158,491</b>	<b>1,905,774</b>	<b>5,064,265</b>	<b>4,367,321</b>	<b>54%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(2,441,932)</b>	<b>3,711,876</b>	<b>2,395,513</b>	<b>474,908</b>	<b>(5,456,677)</b>	<b>620,046</b>		<b>(1,285,729)</b>		
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Beginning Cash Balance	8,215,417	5,864,278	9,506,445		9,506,445					<b>Cash Reserves Target</b>
Cash Adjustments	90,793	(69,709)	(2,044)		-					
<b>Ending Cash Balance</b>	<b>5,864,278</b>	<b>9,506,445</b>	<b>11,899,914</b>		<b>4,049,768</b>	<b>13,807,820</b>				<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**  
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

**Explanation of Revenue Sources:**  
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

**City of South Bend, Indiana**

**Monthly Financial Report**

**September 30, 2023**

<b>Fund Name</b>	TIF - Southside Development Area #1	<b>Fund Number</b>	430
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<b>Fund Type</b>	Tax Increment Financing Funds
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<b>Control</b>	Redevelopment Commission Controlled Funds
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	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	3,081,721	2,981,728	2,745,678	1,815,749	1,815,749	1,632,751		1,632,751	182,998	90%
Interest Earnings	89,378	75,461	200,851	130,009	130,009	289,087		289,087	(159,078)	222%
<b>Total Revenue</b>	<b>3,171,100</b>	<b>3,057,189</b>	<b>2,946,528</b>	<b>1,945,758</b>	<b>1,945,758</b>	<b>1,921,838</b>		<b>1,921,838</b>	<b>23,920</b>	<b>99%</b>

**Expenditures by Type**

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Services &amp; Charges</b>										
Professional Services	140,498	162,661	176,193	-	829,394	424,077	380,276	804,353	25,041	97%
<b>Total Services &amp; Charges</b>	<b>140,498</b>	<b>162,661</b>	<b>176,193</b>	<b>-</b>	<b>829,394</b>	<b>424,077</b>	<b>380,276</b>	<b>804,353</b>	<b>25,041</b>	<b>97%</b>
Capital	76,527	999,692	2,057,679	2,000,000	12,555,810	4,247,043	5,368,970	9,616,013	2,939,796	77%
<b>Total Expenditures</b>	<b>217,025</b>	<b>1,162,353</b>	<b>2,233,872</b>	<b>2,000,000</b>	<b>13,385,204</b>	<b>4,671,120</b>	<b>5,749,246</b>	<b>10,420,366</b>	<b>2,964,837</b>	<b>78%</b>

<b>Net Surplus / (Deficit)</b>	<b>2,954,075</b>	<b>1,894,837</b>	<b>712,656</b>	<b>(54,242)</b>	<b>(11,439,446)</b>	<b>(2,749,282)</b>		<b>(8,498,528)</b>		
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Beginning Cash Balance	9,607,799	12,586,134	14,473,182		14,473,182					
Cash Adjustments	24,260	(7,789)	(23,106)		-					
<b>Ending Cash Balance</b>	<b>12,586,134</b>	<b>14,473,182</b>	<b>15,162,732</b>		<b>3,033,736</b>	<b>13,492,361</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Fund Name</b>	TIF - Douglas Road	<b>Fund Number</b>	435
<b>Fund Type</b>	Tax Increment Financing Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
<b>Revenue</b>										
Property Taxes	-	269,923	308,581	166,000	166,000	119,203		119,203	46,797	72%
Interest Earnings	1,154	687	3,018	6,781	6,781	7,756		7,756	(975)	114%
<b>Total Revenue</b>	<b>1,154</b>	<b>270,610</b>	<b>311,600</b>	<b>172,781</b>	<b>172,781</b>	<b>126,959</b>		<b>126,959</b>	<b>45,822</b>	<b>73%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	96,143	14,800	1,308	-	74,175	-	-	-	74,175	0%
<b>Total Services &amp; Charges</b>	<b>96,143</b>	<b>14,800</b>	<b>1,308</b>	<b>-</b>	<b>74,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,175</b>	<b>0%</b>
Interfund Transfers Out	-	91,370	209,147	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>96,143</b>	<b>106,170</b>	<b>210,455</b>	<b>-</b>	<b>74,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,175</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(94,989)</b>	<b>164,440</b>	<b>101,145</b>	<b>172,781</b>	<b>98,606</b>	<b>126,959</b>		<b>126,959</b>
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Beginning Cash Balance	187,806	93,140	257,579		257,579		<b>Cash Reserves Target</b>
Cash Adjustments	322	-	(790)		-		
<b>Ending Cash Balance</b>	<b>93,140</b>	<b>257,579</b>	<b>357,934</b>		<b>356,185</b>	<b>485,509</b>	
Cash Reserves Target	-	-	-		-		

**Fund Purpose:**  
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

**Explanation of Revenue Sources:**  
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.  
  
Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

**Explanation of Expenditures and Significant Changes/Variations:**  
This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.



**City of South Bend, Indiana**

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<b>Fund Name</b>	<b>TIF - River East Residential Area (NE Res)</b>	<b>Fund Number</b>	<b>436</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2020	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
<b>Revenue</b>										
Property Taxes	5,308,975	6,299,000	6,268,217	5,978,380	5,978,380	4,013,514		4,013,514	1,964,866	67%
Interest Earnings	15,060	19,471	56,636	151,790	151,790	99,773		99,773	52,017	66%
<b>Total Revenue</b>	<b>5,324,035</b>	<b>6,318,471</b>	<b>6,324,854</b>	<b>6,130,170</b>	<b>6,130,170</b>	<b>4,113,287</b>		<b>4,113,287</b>	<b>2,016,883</b>	<b>67%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
	2020	2021	2022	2023	2023	2023	2023	Total		
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
Professional Services	-	13,350	11,500	30,000	30,000	-	-	-	30,000	0%
Debt Service Principal	409,383	427,037	445,523	464,883	464,883	464,882	-	464,882	1	100%
Debt Service Interest & Fees	85,445	67,791	49,305	30,446	30,446	28,446	-	28,446	2,000	93%
Capital	-	-	-	-	-	2,900,000	168,190	276,877	445,067	
<b>Total Services &amp; Charges</b>	<b>494,828</b>	<b>508,178</b>	<b>506,328</b>	<b>525,329</b>	<b>3,425,329</b>	<b>661,518</b>	<b>276,877</b>	<b>938,395</b>	<b>32,001</b>	<b>27%</b>
<b>Interfund Transfers Out</b>	<b>3,864,125</b>	<b>5,058,659</b>	<b>4,396,375</b>	<b>4,403,875</b>	<b>4,403,875</b>	<b>4,403,875</b>	<b>-</b>	<b>4,403,875</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>4,358,953</b>	<b>5,566,837</b>	<b>4,902,703</b>	<b>4,929,204</b>	<b>7,829,204</b>	<b>5,065,393</b>	<b>276,877</b>	<b>5,342,270</b>	<b>32,001</b>	<b>68%</b>

<b>Net Surplus / (Deficit)</b>	<b>965,082</b>	<b>751,634</b>	<b>1,422,151</b>	<b>1,200,966</b>	<b>(1,699,034)</b>	<b>(952,105)</b>	<b>(1,228,983)</b>
Beginning Cash Balance	3,706,897	4,678,334	5,429,968		5,429,968		
Cash Adjustments	6,355	-	(13,344)		-		
<b>Ending Cash Balance</b>	<b>4,678,334</b>	<b>5,429,968</b>	<b>6,838,775</b>		<b>3,730,934</b>	<b>5,902,513</b>	
Cash Reserves Target	-	-	-		-	-	

<b>Cash Reserves Target</b>
No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

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<b>Fund Name</b>	Airport 2003 Debt Reserve	<b>Fund Number</b>	315
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	9,075	6,133	10,084	-	-	19,919		19,919	(19,919)	-
<b>Total Revenue</b>	<b>9,075</b>	<b>6,133</b>	<b>10,084</b>	<b>-</b>	<b>-</b>	<b>19,919</b>		<b>19,919</b>	<b>(19,919)</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	13,309	6,133	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>13,309</b>	<b>6,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(4,234)</b>	<b>-</b>	<b>10,084</b>	<b>-</b>	<b>-</b>	<b>19,919</b>		<b>19,919</b>		
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Beginning Cash Balance	1,042,908	1,040,462	1,040,462		1,040,462					
Cash Adjustments	1,788	-	(3,394)		-					
<b>Ending Cash Balance</b>	<b>1,040,462</b>	<b>1,040,462</b>	<b>1,047,153</b>		<b>1,040,462</b>	<b>1,069,716</b>				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462					

<b>Cash Reserves Target</b>
100% debt service reserve per bond covenants

**Fund Purpose:**  
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

**Explanation of Expenditures and Significant Changes/Variations:**  
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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<b>Fund Name</b>	Airport 2003 Debt Reserve	<b>Fund Number</b>	315
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	9,075	6,133	10,084	-	-	19,919		19,919	(19,919)	-
<b>Total Revenue</b>	<b>9,075</b>	<b>6,133</b>	<b>10,084</b>	<b>-</b>	<b>-</b>	<b>19,919</b>		<b>19,919</b>	<b>(19,919)</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	13,309	6,133	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>13,309</b>	<b>6,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(4,234)</b>	<b>-</b>	<b>10,084</b>	<b>-</b>	<b>-</b>	<b>19,919</b>		<b>19,919</b>		
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Beginning Cash Balance	1,042,908	1,040,462	1,040,462		1,040,462					
Cash Adjustments	1,788	-	(3,394)		-					
<b>Ending Cash Balance</b>	<b>1,040,462</b>	<b>1,040,462</b>	<b>1,047,153</b>		<b>1,040,462</b>	<b>1,069,716</b>				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,462					

<b>Cash Reserves Target</b>
100% debt service reserve per bond covenants

**Fund Purpose:**  
This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

**Explanation of Revenue Sources:**  
Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

**Explanation of Expenditures and Significant Changes/Variations:**  
The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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<b>Fund Name</b>	2018 TIF Park Bond Debt Service	<b>Fund Number</b>	351
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<b>Fund Type</b>	Debt Service Funds
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<b>Control</b>	Redevelopment Commission Controlled Funds
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	2020	2021	2022	2023	2023	2023	2023	Total	Budget	Percent of
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
<b>Revenue</b>				Budget	Budget	Actual	Encumbrances	& Encumb.		
Interest Earnings	8,934	6,085	14,409	20,902	20,902	19,912		19,912	990	95%
<b>Total Revenue</b>	<b>8,934</b>	<b>6,085</b>	<b>14,409</b>	<b>20,902</b>	<b>20,902</b>	<b>19,912</b>		<b>19,912</b>	<b>990</b>	<b>95%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
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<b>Net Surplus / (Deficit)</b>	<b>8,934</b>	<b>6,085</b>	<b>14,409</b>	<b>20,902</b>	<b>20,902</b>	<b>19,912</b>		<b>19,912</b>		
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Beginning Cash Balance	1,018,984	1,029,665	1,035,750		1,035,750				<b>Cash Reserves Target</b>	
Cash Adjustments	1,747	-	(3,392)		-					
<b>Ending Cash Balance</b>	<b>1,029,665</b>	<b>1,035,750</b>	<b>1,046,766</b>		<b>1,056,652</b>	<b>1,069,321</b>				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,056,652				100% debt service reserve per bond covenants	

**Fund Purpose:**

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

**Explanation of Revenue Sources:**

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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<b>Fund Name</b>	2019 South Shore Double Tracking Debt Service	<b>Fund Number</b>	352
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	13	3	3	10	10	3		3	7	30%
Interfund Transfers In	488,171	1,036,500	1,035,000	1,035,500	1,035,500	1,035,500		1,035,500	-	100%
<b>Total Revenue</b>	<b>488,184</b>	<b>1,036,503</b>	<b>1,035,003</b>	<b>1,035,510</b>	<b>1,035,510</b>	<b>1,035,503</b>		<b>1,035,503</b>	<b>7</b>	<b>100%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	270,000	650,000	685,000	720,000	720,000	720,000	-	720,000	-	100%
Debt Service Interest & Fees	247,313	377,750	344,750	310,125	310,125	310,125	-	310,125	-	100%
<b>Total Services &amp; Charges</b>	<b>517,313</b>	<b>1,027,750</b>	<b>1,029,750</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>1,030,125</b>	-	<b>1,030,125</b>	-	<b>100%</b>

<b>Total Expenditures</b>	<b>517,313</b>	<b>1,027,750</b>	<b>1,029,750</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>1,030,125</b>	-	<b>1,030,125</b>	-	<b>100%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(29,129)</b>	<b>8,753</b>	<b>5,253</b>	<b>5,385</b>	<b>5,385</b>	<b>5,378</b>		<b>5,378</b>		
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Beginning Cash Balance	29,819	690	9,443		9,443					
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>690</b>	<b>9,443</b>	<b>14,696</b>		<b>14,828</b>	<b>20,074</b>				
Cash Reserves Target	690	9,443	14,696		14,828					

<b>Cash Reserves Target</b>	
100% debt service reserve per bond covenants	

**Fund Purpose:**  
 This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of \$1,462,840.60.

**Explanation of Revenue Sources:**  
 This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**  
 At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.  
 Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

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<b>Fund Name</b>	2020 TIF Library Bond Debt Service Reserve	<b>Fund Number</b>	353
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2	16	16	10	10	12		12	(2)	123%
Interfund Transfers In	326,938	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>326,939</b>	<b>16</b>	<b>16</b>	<b>10</b>	<b>10</b>	<b>12</b>		<b>12</b>	<b>(2)</b>	<b>123%</b>

<b>Expenditures by Type</b>	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	-	11	16	-	-	8	-	8	(8)	-
<b>Total Expenditures</b>	<b>-</b>	<b>11</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>8</b>	<b>(8)</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>326,939</b>	<b>5</b>	<b>-</b>	<b>10</b>	<b>10</b>	<b>4</b>	<b>4</b>
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Beginning Cash Balance	-	326,939	326,944		326,944					
Cash Adjustments	-	-	-		-					
<b>Ending Cash Balance</b>	<b>326,939</b>	<b>326,944</b>	<b>326,944</b>		<b>326,954</b>	<b>326,948</b>				
Cash Reserves Target	326,939	326,944	326,944		326,954					

<b>Cash Reserves Target</b>
100% debt service reserve per bond covenants

**Fund Purpose:**  
 This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.  
 - The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.  
 - The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.  
 - The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

**Explanation of Revenue Sources:**  
 At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**  
 The debt service reserve will be used towards the last debt service payment due February 1, 2037.

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<b>Fund Name</b>	<b>Redevelopment General</b>	<b>Fund Number</b>	433
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	24,117	3,543	556	100	100	7		7	93	7%
Hotel/Motel Taxes	-	-	374,523	763,000	763,000	381,500		381,500	381,500	50%
Interest Earnings	11,827	13,014	44,323	74,969	74,969	63,743		63,743	11,226	85%
Donations	1,449,512	1,411,877	1,000,000	1,000,000	1,000,000	1,364,412		1,364,412	(364,412)	136%
Other Income	-	1,000	-	-	-	-		-	-	-
Interfund Transfers In	150,000	-	-	150,000	150,000	-		-	150,000	0%
<b>Total Revenue</b>	<b>1,635,456</b>	<b>1,429,434</b>	<b>1,419,402</b>	<b>1,988,069</b>	<b>1,988,069</b>	<b>1,809,663</b>		<b>1,809,663</b>	<b>178,407</b>	<b>91%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	1,657	91	-	4,500	104,500	-	68,946	68,946	35,554	66%
Grants & Subsidies	666,323	538,272	460,417	-	1,974,866	1,304,076	555,224	1,859,301	115,565	94%
<b>Total Services &amp; Charges</b>	<b>667,979</b>	<b>538,363</b>	<b>460,417</b>	<b>4,500</b>	<b>2,079,366</b>	<b>1,304,076</b>	<b>624,170</b>	<b>1,928,247</b>	<b>151,119</b>	<b>93%</b>
<b>Capital</b>	<b>2,214</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>147,786</b>	<b>381,500</b>	<b>763,000</b>	<b>763,000</b>	<b>763,000</b>	<b>-</b>	<b>763,000</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>670,193</b>	<b>686,149</b>	<b>841,917</b>	<b>1,767,500</b>	<b>2,842,366</b>	<b>2,067,076</b>	<b>624,170</b>	<b>2,691,247</b>	<b>151,119</b>	<b>95%</b>

<b>Net Surplus / (Deficit)</b>	<b>965,263</b>	<b>743,285</b>	<b>577,485</b>	<b>220,569</b>	<b>(854,297)</b>	<b>(257,414)</b>	<b>(881,584)</b>			
Beginning Cash Balance	1,476,915	2,444,710	3,187,994		3,187,994		<b>Cash Reserves Target</b>			
Cash Adjustments	2,532	-	(11,218)		-					
<b>Ending Cash Balance</b>	<b>2,444,710</b>	<b>3,187,994</b>	<b>3,754,261</b>		<b>2,333,697</b>	<b>3,529,327</b>	25% of Annual expenditures			
Cash Reserves Target	167,548	171,537	210,479		710,592					

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayor appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

**Explanation of Revenue Sources:**

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

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<b>Fund Name</b>	Certified Technology Park	<b>Fund Number</b>	439
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	96	65	155	225	225	214		214	11	95%
<b>Total Revenue</b>	<b>96</b>	<b>65</b>	<b>155</b>	<b>225</b>	<b>225</b>	<b>214</b>		<b>214</b>	<b>11</b>	<b>95%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	96	65	155	225	225	214		214
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Beginning Cash Balance	10,965	11,080	11,145		11,145		<b>Cash Reserves Target</b>
Cash Adjustments	19	-	(37)		-		
<b>Ending Cash Balance</b>	<b>11,080</b>	<b>11,145</b>	<b>11,264</b>		<b>11,370</b>	<b>11,506</b>	No reserve requirement
Cash Reserves Target	-	-	-		-		

**Fund Purpose:**  
 This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
 2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.



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<b>Fund Name</b>	2018 TIF Park Bond Capital	<b>Fund Number</b>	452
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	28,865	15,033	33,275	-	-	43,764		43,764	(43,764)	-
<b>Total Revenue</b>	<b>28,865</b>	<b>15,033</b>	<b>33,275</b>	<b>-</b>	<b>-</b>	<b>43,764</b>		<b>43,764</b>	<b>(43,764)</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	86,969	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>86,969</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	<b>1,427,387</b>	<b>188,982</b>	<b>156,103</b>	<b>-</b>	<b>2,323,378</b>	<b>7,480</b>	<b>2,187,026</b>	<b>2,194,506</b>	<b>128,872</b>	<b>94%</b>
<b>Total Expenditures</b>	<b>1,514,357</b>	<b>188,982</b>	<b>156,103</b>	<b>-</b>	<b>2,323,378</b>	<b>7,480</b>	<b>2,187,026</b>	<b>2,194,506</b>	<b>128,872</b>	<b>94%</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,485,491)</b>	<b>(173,950)</b>	<b>(122,827)</b>	<b>-</b>	<b>(2,323,378)</b>	<b>36,284</b>		<b>(2,150,741)</b>		
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Beginning Cash Balance	4,085,672	2,614,468	2,433,236		2,433,236					
Cash Adjustments	14,287	(7,283)	(7,557)		-					
<b>Ending Cash Balance</b>	<b>2,614,468</b>	<b>2,433,236</b>	<b>2,302,851</b>		<b>109,858</b>	<b>2,344,950</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

**Explanation of Expenditures and Significant Changes/Variations:**  
Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2023**

<b>Fund Name</b>	Airport Urban Enterprise Zone	<b>Fund Number</b>	454
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2020 Actual	2021 Actual	2022 Actual	2023 Original Budget	2023 Amended Budget	2023 Year-to-Date Actual	2023 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	3,540	2,411	5,709	30	30	7,890		7,890	(7,860)	26299%
<b>Total Revenue</b>	<b>3,540</b>	<b>2,411</b>	<b>5,709</b>	<b>30</b>	<b>30</b>	<b>7,890</b>		<b>7,890</b>	<b>(7,860)</b>	<b>26299%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>410,395</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>410,395</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	3,540	2,411	5,709	(410,365)	30	7,890	7,890
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Beginning Cash Balance	403,750	407,982	410,393	410,393			<b>Cash Reserves Target</b>  No reserve requirement
Cash Adjustments	692	-	(1,344)	-			
<b>Ending Cash Balance</b>	<b>407,982</b>	<b>410,393</b>	<b>414,758</b>	<b>410,423</b>	<b>423,695</b>		
Cash Reserves Target	-	-	-	-	-		

**Fund Purpose:**  
This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

**Explanation of Revenue Sources:**  
In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.