

CITY OF SOUTH BEND REDEVELOPMENT COMMISSION

Redevel	opment Commission Agen	da Item	Pres/V-Pres
DATE:	06/02/23	ATTEST:	Secretary
FROM: SUBJECT:	Joseph Molnar Request to Advertise	Date: APPROVED	Not Approved
JODILCI.	nequest to Advertise	SOUTH BEND REDEVEL	LOPMENT COMMISSION
Which TIF? (circle one) River West; River East; So	outh Side; D <mark>ouglas Road; West Was</mark> l	hington
PURPOSE OF	REQUEST: Request to Advertise 1602 S. Lafayette		
•	tached is the Notice of Intended Di he property has been vacant for a r	• • • • • • • • • • • • • • • • • • • •	1602 S.
This Notice	is planned to be advertised in the S	outh Bend Tribune on June 16th ar	nd 23rd, 2023.
Staff reques of this prop	ets approval of this Notice and the Ferty.	Request to Advertise, for the event	ual disposition
Total Amoun Costs: Engin Acquisition o	SE ONLY: Project Code: t new/change (inc/dec) in budget: eering Amt: f Land/Bldg (circle one) Amt: Amt; Sewers Amt	; Break down: _; Other Prof Serv Amt; Street Const Amt; Other (specify) Amt:	<i>;</i>
Is this item re	eady to encumber now? Existing	Going to BPW for Contracting? Y	/N

Notice of Intended Disposition of Property

RIVER WEST DEVELOPMENT AREA 1202 S. Lafayette South Bend, Indiana

Notice is hereby given that the Redevelopment Commission of the City of South Bend, Indiana, will receive sealed offers for the purchase of certain property situated in the River West Development Area until 9:00 a.m. (local time) on the July 13, 2023 in the Office of the Department of Redevelopment, 1400 S. County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana, 46601. All offers will be publicly opened and read aloud at 9:30 a.m. (local time) on July 13, 2023 at the Regular Meeting of the Redevelopment Commission to be held that date and time in Room 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, IN 46601, or in the event of cancellation or rescheduling, at the Redevelopment Commission's subsequent regular meeting or rescheduled regular meeting held at a time and place given by public notice. Bid proposals for the purchase of the property offered will be considered.

The property being offered is located at 1202 S. Lafayette, in the River West Development Area, South Bend, Indiana. Any proposal submitted must be for the site as noted on the Offering Sheet. The required re-use of the property is for projects that are permitted within the U3 Urban Neighborhood 3 zoning designation. Strong emphasis will be placed during the review process on compatibility with and support of the River West Development Area and the surrounding businesses and neighborhood.

A packet containing bid forms, the Offering Sheet and other pertinent information may be picked up at the Department of Community Investment, 1400 S. County-City Building, 227 West Jefferson Boulevard, South Bend, IN 46601.

The Commission reserves the right to reject any and all bids, and to make the award to the highest and best bidder. In determining the best bid, the Commission will take into consideration the following:

- 1. The use of the improvements proposed to be made by each bidder on the property, and their compatibility with and support of the proposed re-use as described in the Offering Sheet;
- 2. Each bidder's ability to improve the property with reasonable promptness;
- 3. Each bidder's proposed purchase price;
- 4. Any factors which will assure the Commission that the sale, if made, will further the carrying out of the Development Plan for the River West Development Area and will best serve the interest of the community from the standpoint of human and economic welfare; and
- 5. The ability of each bidder to finance the proposed improvements to the property with reasonable promptness.

The Commission further reserves the right to waive any formalities in bidding which are not mandatory requirements.

A bid submitted by a trust (as defined in IC 30-4-1-1(a)) must identify each:

- (A) beneficiary of the trust; and
- (B) settlor empowered to revoke or modify the trust.

To secure the execution of the disposition agreement, the purchase of the property and the redevelopment thereof in accordance with the agreement, the bidder must submit with the proposal a faithful performance guaranty, in the sum of ten percent (10%) of the amount offered for the purchase of the property. The guaranty sum may be in the form of a certified check, a cashier's check, surety bond, letter of credit from a bank or trust company as approved by the Redevelopment Commission, or by other sufficient security, but the form, substance and terms of the performance guaranty must be approved as satisfactory by the Redevelopment Commission. The performance guaranty, if by cashier's or certified check, shall be deposited in any account of the Department of Redevelopment, City of South Bend, in a bank or trust company selected by the Redevelopment Commission.

CITY OF SOUTH BEND, INDIANA DEPARTMENT OF COMMUNITY INVESTMENT Joseph Molnar, Property Development Manager Publish Dates: June 16 & June 23 2023