



CITY OF SOUTH BEND

REDEVELOPMENT COMMISSION

Redevelopment Commission Agenda Item

DATE: 5/22/23
FROM: Joseph Molnar
SUBJECT: Transfer of 900 S Franklin To BPW

_____ Pres/V-Pres

ATTEST: _____ Secretary

Date: _____

APPROVED Not Approved

SOUTH BEND REDEVELOPMENT COMMISSION

Which TIF? (circle one) River West; River East; South Side; Douglas Road; West Washington

PURPOSE OF REQUEST: Transfer of 900 S Franklin to the Board of Public Works as a part of a larger Affordable Housing Project

Specifics: During the fall of 2022, the Redevelopment Commission issued a Request for Proposals for a variety of RDC owned sites. Advantix Development Corporation, an Indiana based nonprofit, responded to the RFP with a request for a variety of properties. As directed by RDC, City Staff has been working over the past few months with Advantix for selection of a variety of scattered properties for a proposed 2023 Low Income Housing Tax Credit application.

City Staff and Advantix have identified properties for the application. All the properties except one are currently held by the Board of Public Works. The one large property that Advantix has requested for the application is 900 S Franklin. City Staff requests the transfer of 900 S Franklin to the BPW so that one purchase agreement with Advantix can be agreed upon.

If the proposed LIHTC application is not approved, City Staff will request a transfer of 900 S Franklin from BPW back to RDC.

City Staff recommends approval of the Resolution.

INTERNAL USE ONLY: Project Code: _____;

Total Amount new/change (inc/dec) in budget: _____; Break down:

Costs: Engineering Amt: _____; Other Prof Serv Amt _____;

Acquisition of Land/Bldg (circle one) Amt: _____; Street Const Amt _____;

Building Imp Amt _____; Sewers Amt _____; Other (specify) Amt: _____

_____ Going to BPW for Contracting? Y/N

Is this item ready to encumber now? ____ Existing PO# _____ Inc/Dec \$ _____

EXCELLENCE | ACCOUNTABILITY | INNOVATION | INCLUSION | EMPOWERMENT