## **Bid Specifications & Design Considerations**

## Sale of Redevelopment Owned Property 510 S. Main Street and 114 Monroe. River West Development Area

- 1. All of the provisions of I.C. 36-7-14-22 will apply to the bidding process.
- 2. All offers must meet the minimum price listed on the Offering Sheet (page 7).
- 3. Proposals for redevelopment are required to be for projects that are permitted within the DT Downtown zoning designation. All proposals must conform to the existing zoning provisions as outlined in the South Bend Zoning Ordinance Title 21 of the City of South Bend Municipal Code.

Proposals for the reuse of the property must include a basic reuse plan for the site and a project timeline detailing aspects of the site redevelopment and site improvements. During the review process, emphasis will be placed on compatibility with and support of the goals and objectives of the surrounding businesses and neighborhood and the Development Plan for the River West Development Area.

- 4. Bidders are prohibited from the use of the property for speculation or land-holding purposes.
- 5. All other provisions of the River West Development Area Development Plan must be met.