

Redevelopment Commission Agenda Item

DATE: March 10, 2022

FROM: Tim Corcoran

SUBJECT: Professional Services Agreement

(TIF Financial Analysis Baker Tilly)

	Pres/V-Pres
ATTEST:	Secretary
Date:	
APPROVED	Not Approved
SOUTH BEND REDEVELOPMENT COMMISSION	

Which TIF? (circle one) River West; River East; South Side; Douglas Road; West Washington

PURPOSE OF REQUEST: TIF Expansion Professional Service Contract

Specifics: The professional services proposal from Baker Tilly is to provide analytical services for the proposed TIF realignment. These services include:

- Analyzing the boundaries of the existing and amended TIF Area and potential assessed value impacts of proposed new construction/demolition projects within the amended TIF Area.
- Providing information required by the Client's attorney for preparing resolutions and other legal documents required to amend or expand the TIF Area, if needed.
- Preparing an analysis and a statement disclosing the impact of the amended TIF Area upon the overlapping taxing units (the "Impact Statement") and facilitate the delivery of the Impact Statement to the overlapping taxing units.
- As requested, meeting with representatives of the overlapping taxing units to discuss questions, comments or concerns and attend meetings and/or required public hearings to explain the impact of the amendment or expansion of the TIF Area and to address any questions.
- Providing periodic Services (Municipal Advisory and Consulting) on an "As Requested" Basis

Staff requests approval of this professional services agreement in a not to exceed amount of \$10,000.

INTERNAL USE ONLY: Project Code:	;
Total Amount new/change (inc/dec) in bud	dget:; Break down:
Costs: Engineering Amt:	; Other Prof Serv Amt;
Acquisition of Land/Bldg (circle one) Amt:	; Street Const Amt;
Building Imp Amt; Sewers Amt_	; Other (specify) Amt:;
	Going to BPW for Contracting? Y/N
Is this item ready to encumber now?	Existing PO# Inc/Dec \$