Redevelopment Commission Agenda Item

DATE: March 11, 2021 FROM: Tim Corcoran

SUBJECT: Budget Request: Howard Street / Corby Boulevard Streetscape

PURPOSE OF REQUEST: Specifics:

We are requesting \$673,180 from the River East TIF for the construction of new streetscape on Howard Street from Eddy Street to State Road 23 and Corby Boulevard at the intersection with South Bend Avenue.

This project is the next step of the overall Eddy Street Commons development. The goal for the project is to seamlessly connect the recently finalized phase of Eddy Street Commons with the new Trader Joes grocery store on the south side of Howard Street. To achieve this a complete streets approach was taken to promote pedestrian safety, walkability, cyclists, and vehicular traffic. The proposed plan incorporates wide shared-use sidewalks, a pedestrian island, narrowed intersections and street trees. The Corby Boulevard portion of the project will clean up the remnants of old Five Points intersection with South Bend Avenue and incorporate new sidewalks, street trees, and pedestrian crossings.

Kite Reality will be contributing \$62,410 to this project to complete elements of the streetscape associated with the new Trader Joes development. This will come as a reimbursement to the over all project budget reducing the City's portion to \$610,770. However, for budgetary purposes we are requesting funds for the entire project cost.

INTERNAL USE C	NLY: Project Code:				
Total Amount new/change (inc/dec) in budget:			; broken down by:		
Acct #	Amt:	; Acct #	Amt:	;	
Acct #	Amt:	; Acct #	Amt:		_;
Going to BPW for Contracting? Y/N Is this item ready to encumber now?					
Existing PO#	Inc/Dec	\$			