

| Redevelopment Commission Agenda Item | | Pres/V-Pres | |
|--------------------------------------|---|----------------|-----------------------|
| DATE: February 11, 2021 | | ATTEST: | Secretary |
| | | Date: | |
| FROM: Dan Bu | ckenmeyer, Director of Business Development | APPROVED | Not Approved |
| SUBJECT: | Budget Request –Ignition Park Vehicle Chargin | SOUTH BEND RED | EVELOPMENT COMMISSION |

Funding Source* (circle one) (River West), River East; South Side; Douglas Road; West Washington; RDC General

*Funds are subject to the City Controller's determination of availability; if funds are unavailable, as solely determined by the City Controller, then the authorization of the expenditure of such funds shall be void and of no effect.

Purpose of Request:

This is a joint project with the City and AEP. AEP will be contributing car charging stations and electrical infrastructure; the City's contribution is a parking lot in Ignition Park to house the charging units. In the spirit of working to meet future demand for additional charging stations, and for the provision of an amenity central to Ignition Park, the project will build for expansion and create a parklet with parking areas for two food trucks. This will create a meaningful central amenity for Ignition Park companies and their employees and contribute to the attraction of new developments and employers to Ignition Park.

Increased funding is requested to cover updated construction costs as well as a survey replat.

| INTERNAL USE ONLY: Proj Total Amount – New Proje | ct Budget Appropriation | | |
|---|---------------------------|---------------------------------------|---|
| Total Amount – Existing Pr | oject Budget Change (inci | rease or decrease) <u>\$200,000</u> ; | |
| Funding Limits: Engineerir | ng: \$ | ; Other Prof Serv Amt \$ | ; |
| Acquisition of Land/Bldg (o | circle one) Amt: \$ | ; Street Const Amt \$ | ; |
| Building Imp Amt \$ | ; Sewers Amt \$ | ; Other (specify) Amt \$ | |