

**SOUTH BEND REDEVELOPMENT AUTHORITY
REGULAR MEETING**

April 27, 2016
10:30 a.m.

1308 County-City Building
227 West Jefferson Boulevard
South Bend, IN 46601

The meeting was called to order at 10:35 a.m.

1. ROLL CALL

Members Present:	Richard Klee, President Erin Hanig, Vice President
Redevelopment Staff:	Dave Relos, Associate II Mary Brazinsky, Recording Secretary
Legal Counsel:	Benjamin Dougherty, Legal Department
Other:	John March, Associate I Community Investment
Absent:	Anthony Fitts, Secretary-Treasurer

2. APPROVAL OF MINUTES

A. Approval of Minutes of the Regular Meeting of March 2, 2016

Upon a motion by Erin Hanig, Vice President, seconded by President Klee the motion carried unanimously, the Authority approved the Minutes of the Regular Meeting of March 2, 2016.

Mr. Dougherty commented that there is another group of insurance certifications that we are working to resolve questions for. Those certifications will be forth coming at a later date.

3. NEW BUSINESS

A. Certification Concerning Insurance (Morris Performing Arts Center Project, Lease rental Revenue Refunding Bonds of 2009.)

Mr. March presented the Morris Performing Arts Center Project, Lease rental Revenue Refunding Bonds of 2009. Mr. March contacted Ceil Eastman, Senior Financial Specialist for the City of South Bend regarding insurance coverage and he states the insurance coverage is a little over 100,000,000. Mr. Dougherty has reviewed the trust agreements and deemed them to be accurate.

Upon a motion by Erin Hanig, Vice President, seconded by President Klee

the motion carried unanimously, the Authority approved the Certification Concerning Insurance (Morris Performing Arts Center Project, Lease rental Revenue Refunding Bonds of 2009.)

B. Certification Concerning Insurance (Eddy Street Commons Project, Lease Rental Revenue Refunding Bond of 2015)

Mr. March presented the Certification Concerning Insurance (Eddy Street Commons Project, Lease Rental Revenue Refunding Bond of 2015). Mr. March contacted Ceil Eastman, Senior Financial Specialist for the City of South Bend regarding insurance coverage and he states the insurance coverage is a little over 51,000,000. Mr. Dougherty has reviewed the trust agreements and deemed them to be accurate.

Upon a motion by Erin Hanig, Vice President, seconded by President Klee the motion carried unanimously, the Authority approved the Certification Concerning Insurance (Eddy Street Commons Project, Lease Rental Revenue Refunding Bond of 2015).

4. ADJOURNMENT

President Klee adjourned the meeting at 10:38 a.m.



Aaron Kobb
Economic Resources Team,
Community Investment



Erin Hanig, Vice President
South Bend Redevelopment Authority