



Department of
Community Investment

Item: 5:A2

Memorandum

Friday, June 10, 2016

TO: Redevelopment Commission
FROM: Aaron Kobb *AK*
SUBJECT: First Amendment to Lease – Michiana Brewer’s Supply

Staff is requesting approval of the First Amendment to Lease for Michiana Brewer’s Supply located at 117 S. Michigan. This first amendment adjusts the monthly base rent from \$1339/month to \$700/month beginning on June 1, 2016. The new rate will be effective through May 31, 2017 when the lease expires. In addition, the lease expiration date is changed from November 2017 to May 31, 2017. The tenant will have no option to extend the lease at the new terms upon expiration.

