



Department of

Community Investment

Redevelopment Commission Agenda Item

DATE: June 13, 2016
FROM: David Relos, Economic Resources *DR*
SUBJECT: Fifth Addendum to Lease Between the South Bend Redevelopment Authority, as Lessor, and the South Bend Redevelopment Commission, as Lessee (College Football Hall of Fame / Century Center Project)

When bonds were issued and a lease between the Authority and Commission entered in to for the College Football Hall and Fame (HOF) and Century Center projects in 1993, the full HOF property was included in the lease.

In 1997 the Commission entered in to a lease with South Bend Chocolate Company (SBCC) for their downtown Café, and subsequently SBCC expanded to the north. This expansion area included a small portion of the HOF property.

Since it is contemplated to sell SBCC their downtown property currently being leased from the Commission, and to clear various title exceptions appearing on the expansion area's title report because its legal description is included in the lease between the Authority and Commission, this Fifth Addendum excepts out the expansion area from the legal description of the lease between the Authority and Commission, which will then clear the title exceptions caused by the lease.

This Addendum will be presented to the Redevelopment Authority for approval at their next meeting on June 15.

Staff requests approval of the Fifth Addendum to Lease Between the South Bend Redevelopment Authority, as Lessor, and the South Bend Redevelopment Commission, as Lessee for the College Football Hall of Fame / Century Center project, subject to Redevelopment Authority approval on June 15.

