

**SOUTH BEND REDEVELOPMENT AUTHORITY
REGULAR MEETING**

January 6, 2016
10:30 a.m.

1308 County-City Building
227 West Jefferson Boulevard
South Bend, IN 46601

The meeting was called to order at 10:50 a.m.

1. ROLL CALL

Members Present: Richard Klee, President
Anthony Fitts, Vice President

Members Absent: Erin Hanig, Secretary-Treasurer

Redevelopment Staff: Dave Relos, Associate II
Tracy Oehler, Recording Secretary

Legal Counsel: Benjamin Dougherty, Legal Department

2. ELECTION OF OFFICERS

Mr. Fitts nominated Mr. Klee as President, Ms. Hanig as Vice President, and himself as Secretary-Treasurer, seconded by Mr. Klee the motion carried 2-0 (Ms. Hanig absent), the Authority approved the following slate of officers for 2016.

Richard Klee, President
Erin Hanig, Vice President
Anthony Fitts, Secretary-Treasurer

3. APPROVAL OF MINUTES

A. Approval of Minutes of the Regular Meeting of November 18, 2015

Upon a motion by Secretary-Treasurer Fitts, seconded by President Klee the motion carried 2-0 (Vice President Hanig absent), the Authority approved the Minutes of the Regular Meeting of November 18, 2015.

4. NEW BUSINESS

A. Approval of Resolution No. 198 Setting a Schedule of Regular Meeting Times for Calendar Year 2016

Upon a motion by Secretary-Treasurer Fitts, seconded by President Klee the motion carried 2-0 (Vice President Hanig absent), the Authority approved Resolution No. 198 setting a schedule of regular meeting times for calendar year 2016.

B. Approval of the Certificate of Authorized Signers and Request to Release the 1988 and 1992 Refunding Wayne Street bonds

Mr. Relos stated in 1998, the Redevelopment Authority issued bonds for the construction of the parking garage at St. Joseph and Wayne Streets. In 1992, the bonds were refunded and reissued. Both times, the bond's bank recorded a Trust Agreement for each issuance and in 1992, recorded an Irrevocable Escrow Deposit Agreement.

The bonds were paid off years ago, but the three recorded agreements were not released. Wells Fargo, the subsequent owner of the issuing banks, has requested the Authority authorize a member to sign a letter requesting release of the agreements. The Certificate of Authorized Signers will name and authorize a member of the Authority to sign the letter, requesting release of the two Trust and one Escrow Agreements.

Upon a motion by Secretary-Treasurer Fitts, seconded by President Klee the motion carried 2-0 (Vice President Hanig absent), the Authority approved the Certificate of Authorized Signers and Request to Release the 1988 and 1992 Refunding Wayne Street Bonds.

5. ADJOURNMENT

President Klee adjourned the meeting at 10:56 a.m.

Richard Klee, President
South Bend Redevelopment Authority

Anthony Fitts, Secretary
South Bend Redevelopment Authority