

**RESOLUTION NO. 3326**

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION  
APPROPRIATING TAX INCREMENT FINANCING REVENUES FROM  
ALLOCATION AREA NO. 1 FUND FOR THE PAYMENT OF CERTAIN  
OBLIGATIONS AND EXPENSES RELATED TO THE RIVER WEST  
DEVELOPMENT AREA ALLOCATION AREA NO. 1**

**WHEREAS**, the South Bend Redevelopment Commission (the “Commission”), the governing body of the Department of Redevelopment of the City of South Bend, Indiana (the “City”) and the City of South Bend, Indiana, Redevelopment District, exists and operates under the provisions of Indiana Code § 36-7-14, as amended (the “Act”); and

**WHEREAS**, on February 23, 1990, the Commission adopted Resolution No. 919 declaring the Airport Economic Development Area (the “Area”) to be an economic development area within the meaning of the Act and designated the Area as the Airport Economic Development Area Allocation Area No. 1 (“Allocation Area No. 1”) for purposes of tax increment financing pursuant to the Act; and

**WHEREAS**, Resolution No. 919 and the Airport Economic Development Area Economic Development Plan (the "Development Plan") adopted by Resolution No. 919 on February 23, 1990, were confirmed by Resolution No. 938 adopted on June 27, 1990 (collectively, the “Declaratory Resolution”); and

**WHEREAS**, the Declaratory Resolution created the Airport Economic Development Area Allocation Area No. 1 Fund (“Allocation Area No. 1 Fund”) for the purpose of depositing into such fund tax increment revenues allocated to the Commission and resulting solely from the increase in the assessed value of real property and improvements thereon located in Allocation Area No. 1 pursuant to Indiana Code § 36-7-14-39(b)(1) and from the proceeds from the sale or leasing of property in the Area under Indiana Code § 36-7-14-22, all in accordance with Indiana Code § 36-7-14-26; and

**WHEREAS**, the Commission, on April 16, 1993, adopted Resolution No. 1151 declaring the Sample-Ewing Development Area (“SEDA”) to be an area needing redevelopment within the meaning of the Act; and

**WHEREAS**, Resolution No. 1151 and the Sample-Ewing Development Area Development Plan were confirmed by Resolution No. 1154 adopted on May 21, 1993; and

**WHEREAS**, Resolution No. 1151 created the Sample-Ewing Allocation Area (South Bend Allocation Area No. 8) (the “SEDA Allocation Area”) for the purpose of depositing into an allocation area fund (the “SEDA Allocation Fund”) tax increment revenues allocated to the Commission and resulting solely from the increase in the assessed value of personal property and real property and improvements thereon located in the SEDA Allocation Area pursuant to Indiana Code § 36-7-14-39(b)(1) and from the proceeds from the sale or leasing of property in the Area under Indiana Code § 36-7-14-22, all in accordance with Indiana Code § 36-7-14-26; and

**WHEREAS**, the Declaratory Resolution was further amended by Resolution No. 2348 and Resolution No. 2351, adopted on June 19, 2007, and July 20, 2007, respectively, and said resolutions expanded the Area by adding and consolidating the SEDA into the Area (collectively referred to hereafter as the “Area”) and expanded Allocation Area No. 1 by adding and consolidating the SEDA Allocation Area into Allocation Area No. 1 (collectively referred to hereafter as “Allocation Area No. 1”); and

**WHEREAS**, Resolution No. 3256, adopted by the Commission on November 10, 2014, amended boundaries of the Airport Economic Development Allocation Area No. 1, and renamed the area as River West Development Area Allocation Area No. 1; and

**WHEREAS**, the Commission desires to pay certain expenses incurred by it or the City for local public improvements that are in or serving River West Development Area Allocation Area No. 1 from funds remaining in the Allocation Area No. 1 Fund, in accordance Indiana Code § 36–7–14–39(b)(3) and certain other expenditures incurred by the Commission in accordance with Indiana Code § 36–7–14–39(b)(3); and

**WHEREAS**, the expenditures incurred or anticipated to be incurred by the Commission proposed to be paid with funds from Allocation Area No. 1 Fund are described on the attached Exhibit A; and

**WHEREAS**, the proposed appropriations from Allocation Area No. 1 Fund are not for the operating expenses of the Commission; and

**WHEREAS**, such appropriations are subject to the provisions of Indiana Code § 6–1.1–18–5; and

**WHEREAS**, on October 15, 2015, the Commission appropriated Nineteen Million Seven Hundred Thousand and 00/100 Dollars (\$19,700,000.00) for calendar year 2016; and

**WHEREAS**, on January 28, 2016, the Commission adopted Resolution 3325 setting a public hearing on said additional appropriations for 9:30 a.m. on February 22, 2016, and authorizing the Secretary of the Commission to duly publish notice of said hearing; and

**WHEREAS**, the Secretary of the Commission has caused notice of said hearing on said appropriations to be published in accordance with law; and

**WHEREAS**, such public hearing was held at the Commission’s meeting at 9:30 a.m. on February 22, 2016, at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601, at which all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriations; and

**WHEREAS**, the Commission now desires to approve additional appropriations in a total

amount of Thirteen Million and 00/100 Dollars (\$13,000,000.00).

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. The Commission hereby finds that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to such expenses and the expenditure of such amount from Allocation Area No. 1 Fund.

2. The funds from Allocation Area No. 1 Fund in the amount of an additional Thirteen Million and 00/100 Dollars (\$13,000,000.00) are hereby appropriated for the purpose of paying the expenditures described at Exhibit A.

3. Such appropriations shall be in addition to all the appropriations provided for in the existing budget and levy and shall continue in effect until the completion of the activities described herein. Any surplus of such proceeds shall be credited to the proper fund as provided by law.

4. The President and/or the Secretary of the Commission are hereby authorized and directed to certify a copy of this Resolution together with such other proceedings and actions as may be necessary to the St. Joseph County Auditor for certification to the Indiana Department of Local Government Finance for the purpose of obtaining its approval of the appropriations herein made.

ADOPTED at a regular meeting of the South Bend Redevelopment Commission held on February 22, 2015, at 1308 County-City Building, 227 W. Jefferson Boulevard, South Bend, Indiana 46601.

SOUTH BEND REDEVELOPMENT  
COMMISSION

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Printed Name and Title*

**ATTEST:**

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Printed Name and Title*

**RESOLUTION NO. 3327**

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION  
APPROPRIATING AND TRANSFERRING MONIES FOR THE PURPOSE OF  
FUNDING CERTAIN PROJECTS FOR THE FISCAL YEAR BEGINNING  
JANUARY 1, 2016, AND ENDING DECEMBER 31, 2016  
(2003 Airport Bond)**

WHEREAS, the South Bend Redevelopment Commission (the "Commission") has caused to be issued several bonds funding the development of certain local public improvements located within the various development areas in the City of South Bend; and

WHEREAS, to provide for the repayment of such bonds, the Commission has established several Debt Service Funds and has deposited monies into those funds for the purpose of repaying those bonds; and

WHEREAS, the Debt Service Funds earn interest income over the course of the year which can be appropriated and transferred for the use of the Commission pursuant to IC 36-7-14-39, during calendar year 2013; and

WHEREAS, the Debt Service Funds also contain monies held in reserve to guarantee that payments can be made on said bonds, which, at the end of the life of the bonds are no longer required to be held in the Debt Service Fund and become available for the Commission's use in accordance with IC 36-7-14-39; and

WHEREAS, the Commission has determined it is necessary and desirable to appropriate the interest income and other available monies of the various Debt Service Funds and to transfer those monies to the appropriate fund as specified in Exhibit A for the use of the Commission in accordance with the uses specified in IC 36-7-14-39.

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. For the expenditures of the River West TIF Revenue Fund 324, for the fiscal year 2016, the sums of money, as set forth in Exhibit A, attached hereto and made a part hereof, are hereby appropriated and ordered transferred out of the Airport 2003 Debt Reserve Fund 315 and into the River West TIF Revenue Fund 324, and for the purposes hereinafter specified, subject to the laws governing the same. The sums hereby appropriated and transferred shall be deemed to include all expenditures authorized to be made in said year, unless otherwise expressly stipulated or provided by law.

2. On October 15, 2015, the Commission appropriated up to Five Thousand and 00/100 Dollars (\$5,000) for Calendar Year 2016.

3. The Commission wishes to allow up to an additional Nine Thousand and 00/100

Dollars (\$9,000) to be transferred in 2016.

4. For the fiscal year ending December 31, 2016, the above referenced appropriations are made within the River West Development Area.

5. The above referenced funds herein appropriated are hereby ordered transferred to the River West TIF Revenue Fund 324.

6. This resolution shall be in full force and effect from and after its adoption.

Adopted at the Regular Meeting of the South Bend Redevelopment Commission held Monday, February 22, 2016, at 9:30 a.m., 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601

SOUTH BEND REDEVELOPMENT  
COMMISSION

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Printed Name and Title*

ATTEST:

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Printed Name and Title*

**EXHIBIT A**

**Additional Appropriated and transferred from:**

Airport 2003 Debt Reserve Fund 315            \$9,000.00

**Transferred to:**

River West TIF Revenue Fund 324            \$9,000.00

**RESOLUTION NO. 3328**

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION  
APPROPRIATING AND TRANSFERRING MONIES FOR THE PURPOSE OF  
FUNDING CERTAIN PROJECTS FOR THE FISCAL YEAR BEGINNING  
JANUARY 1, 2016, AND ENDING DECEMBER 31, 2016  
(2003 Downtown Bond)**

WHEREAS, the South Bend Redevelopment Commission (the "Commission") has caused to be issued several bonds funding the development of certain local public improvements located within the various development areas in the City of South Bend; and

WHEREAS, to provide for the repayment of such bonds, the Commission has established several Debt Service Funds and has deposited monies into those funds for the purpose of repaying those bonds; and

WHEREAS, the Debt Service Funds earn interest income over the course of the year which can be appropriated and transferred for the use of the Commission pursuant to IC 36-7-14-39, during calendar year 2013; and

WHEREAS, the Debt Service Funds also contain monies held in reserve to guarantee that payments can be made on said bonds, which, at the end of the life of the bonds are no longer required to be held in the Debt Service Fund and become available for the Commission's use in accordance with IC 36-7-14-39; and

WHEREAS, the Commission has determined it is necessary and desirable to appropriate the interest income and other available monies of the various Debt Service Funds and to transfer those monies to the appropriate fund as specified in Exhibit A for the use of the Commission in accordance with the uses specified in IC 36-7-14-39.

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND REDEVELOPMENT COMMISSION AS FOLLOWS:

1. For the expenditures of the River West General Account Fund 324, for the fiscal year 2016, the sums of money, as set forth in Exhibit A, attached hereto and made a part hereof, are hereby appropriated and ordered transferred out of the SBCDA 2003 Debt Reserve Fund 328 and into the River West Account Fund 324, and for the purposes hereinafter specified, subject to the laws governing the same. The sums hereby appropriated and transferred shall be deemed to include all expenditures authorized to be made in said year, unless otherwise expressly stipulated or provided by law.

2. On October 15, 2015, the Commission appropriated up to Six Thousand and 00/100 Dollars (\$6,000) for Calendar Year 2016.

3. The Commission wishes to allow up to an additional Nine Thousand and 00/100 Dollars (\$9,000) to be transferred in 2016.

4. For the fiscal year ending December 31, 2016, the above referenced appropriations are made within the River West Development Area.

5. The above referenced funds herein appropriated are hereby ordered transferred to the River West General Account Fund 324.

6. This resolution shall be in full force and effect from and after its adoption.

Adopted at the Regular Meeting of the South Bend Redevelopment Commission held Monday, February 22, 2016, at 9:30 a.m., 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601

SOUTH BEND REDEVELOPMENT  
COMMISSION

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Printed Name and Title*

ATTEST:

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Printed Name and Title*



**EXHIBIT A**

**Additional Appropriated and transferred from:**

SBCDA 2003 Debt Reserve Fund 328	\$9,000.00
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**Transferred to:**

River West Account Fund 324	\$9,000.00
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