



**Period Ending:** December 31, 2015

**Issued By:** Administration/Finance

# ***City of South Bend***

## ***Monthly Departmental Financial Report***

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### **Distribution**

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*Chief of Staff*  
*South Bend Common Council*  
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*Deputy City Controller*  
*City Finance Director*  
*Senior Budget Analyst*  
*Department Heads*  
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**December 2015**

**The Monthly Departmental Financial Report**

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18<sup>th</sup> of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

**Summary Trends & Observations**

As of December 31, 2015, total revenue for the year was \$280,940,871, 99% of estimated revenue. As of December 31, 2014 total revenue received was \$261,714,676 within the same funds. Property taxes are received in June and December each year and were budgeted at \$71,316,341 for 2015. Actual receipts for the year were \$70,914,835 99% of expected. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$24,357,812 in 2015; the full amount was received as of December 31. Local taxes are normally received on a monthly basis.

On March 4, 2015 the City closed on its sale of Blackthorn Golf Course to a private company and received \$1,472,130 in proceeds at that time. This amount represented the City’s portion of the \$1.655 million sale price. The golf course had realized \$119,238 in revenue by the time of its sale, 7% of its annual budget.

As of December 31, 2015, total expenditures were \$293,505,680 and outstanding encumbrances were \$49,033,888, a total of \$342,539,568 which represents 89% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 76% of the amended expenditure budget at the end of the period. Total expenditures were \$268,784,587 as of December 31, 2014.

In 2015 the City re-organized some of its TIF funds which resulted in the closure of the Downtown TIF (Fund 420) and the Central Medical Service Area TIF (Fund 426). The cash balances of these funds were transferred to the River West TIF (Fund 324) with a portion to River East TIF (Fund 429). These two funds’ expenditures were therefore finalized at \$4.1 million and \$2.3 million, respectively, as the expenditure budgets were reduced to match actual. Thus, they are both at 100% of expenditures budgeted but will have no further expenditures.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**December 31, 2015**

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
<b>City Funds</b>							
<b>General Fund</b>		<b>54,344,268</b>	<b>17,486,364</b>	<b>53,719,612</b>	<b>55,106,209</b>	<b>624,656</b>	<b>99%</b>
<b>Special Revenue</b>							
	102 Rainy Day	61,280	(14)	49,919	24,483	11,361	81%
	103 Excess Levy	20	-	18	3,648	2	89%
	201 Parks & Recreation	11,219,015	3,412,341	11,031,940	10,823,968	187,075	98%
	202 Motor Vehicle Highway	9,740,800	501,611	9,895,948	8,992,353	(155,148)	102%
	203 Recreation Nonreverting	971,935	44,319	1,008,138	945,486	(36,203)	104%
	209 Studebaker-Oliver Reverting Grants	136,000	21,987	134,906	3,078	1,094	99%
	210 Economic Development State Grants	1,031,290	156,804	1,013,084	73,043	18,206	98%
	211 Department of Community Investment (DCI)	2,651,425	10,237	2,493,340	2,360,377	158,085	94%
	212 Dept of Community Investment Grants	3,027,035	295,678	2,674,985	4,823,850	352,050	88%
	216 Police State Seizures	36,050	4	15,422	28,765	20,628	43%
	217 Gift, Donation, Bequest	8,800	2,202	9,378	175,299	(578)	107%
	218 Police Curfew Violations	1,025	13	233	471	792	23%
	220 Law Enforcement Continuing Education	270,000	14,352	290,316	205,888	(20,316)	108%
	227 Loss Recovery	60,500	205	54,051	22,331	6,449	89%
	244 Emergency Phone System	20	-	19	214,981	1	97%
	249 Public Safety LOIT	6,472,240	538,797	6,471,577	6,384,450	663	100%
	251 Local Roads & Streets	1,510,300	166,522	1,507,055	1,060,548	3,245	100%
	252 Excess Welfare Distribution	-	-	0	4	(0)	0%
	258 Human Rights Federal Grant	209,950	2,639	103,705	272,697	106,245	49%
	271 Eastrace Waterway	50	(0)	21	32	29	41%
	273 Morris PAC / Palais Royale Marketing	18,000	1,243	11,179	10,685	6,821	62%
	280 Police Block Grants	125	-	22	11	103	18%
	281 Economic Develop. Commission-Revenue Bonds	300	(0)	157	77	143	52%
	289 HAZMAT	14,100	(0)	13,975	24,118	125	99%
	291 Indiana River Rescue	45,350	22,123	54,443	41,275	(9,093)	120%
	292 Police Grants	90,000	-	56,946	76,865	33,054	63%
	294 Regional Police Academy	22,700	750	23,026	18,497	(326)	101%
	295 COPS MORE Grant	272,258	407	75,494	12,414	196,764	28%
	299 Police Federal Drug Enforcement	77,000	65	71,288	67,724	5,712	93%
	404 County Option Income Tax	9,926,971	1,077,508	9,915,529	9,208,686	11,442	100%
	408 Economic Development Income Tax	9,599,470	763,618	9,593,082	9,209,938	6,388	100%
	410 Urban Development Action Grant	1,040,686	378	1,040,938	78	(252)	100%
	655 Project Releaf	431,700	36,480	444,358	439,394	(12,658)	103%
	705 Police K-9 Unit	2,000	-	1,520	2,006	480	76%
<b>Special Revenue Total</b>		<b>58,948,395</b>	<b>7,070,268</b>	<b>58,056,014</b>	<b>55,527,520</b>	<b>892,381</b>	<b>98%</b>
<b>City Debt Service</b>							
	313 Football Hall of Fame Debt Service	1,201,160	616,029	1,201,076	629,087	84	100%
<b>City Debt Service Total</b>		<b>1,201,160</b>	<b>616,029</b>	<b>1,201,076</b>	<b>629,087</b>	<b>84</b>	<b>100%</b>
<b>Capital Project</b>							
	377 Professional Sports Development	814,011	(50)	686,885	619,580	127,126	84%
	401 Coveleski Stadium Capital	42,100	(0)	42,103	13,600	(3)	100%
	403 Zoo Endowment	200	(0)	283	139	(83)	142%
	405 Park Nonreverting Capital	143,700	(47)	14,372	137,177	129,328	10%
	406 Cumulative Capital Development	521,569	191,750	521,372	518,386	197	100%
	407 Cumulative Capital Improvement	430,050	136,156	429,624	442,559	426	100%
	412 Major Moves Construction	813,687	261	805,256	536,455	8,431	99%
	416 Morris Performing Arts Center Capital	101,500	10,016	64,133	81,132	37,367	63%
	434 Community Revitalization Enhancement District	450	30	360	301	90	80%
	450 Palais Royale Historic Preservation	16,150	660	13,252	9,766	2,898	82%
	677 Football Hall of Fame Capital	4,700	5	3,112	1,823	1,588	66%
<b>Capital Project Total</b>		<b>2,888,117</b>	<b>338,782</b>	<b>2,580,753</b>	<b>2,360,918</b>	<b>307,364</b>	<b>89%</b>
<b>Enterprise</b>							
	287 Emergency Medical Services Capital	3,630,089	(4)	2,872,979	-	757,110	79%
	288 Emergency Medical Services Operating	5,439,065	513,752	5,294,240	2,751,725	144,825	97%
	600 Consolidated Building Fund	4,550,013	180,699	4,571,871	3,710,384	(21,858)	100%
	601 Parking Garages	1,066,224	67,647	975,147	1,021,117	91,077	91%
	610 Solid Waste Operations	5,728,389	514,530	5,367,035	5,297,239	361,354	94%
	611 Solid Waste Capital	753,011	46,000	659,713	790,065	93,298	88%
	620 Water Works Operations	14,810,483	1,076,423	14,418,676	14,546,190	391,807	97%
	622 Water Works Capital	10,000	(5)	17,400	10,132	(7,400)	174%
	623 Water Works Bond Capital	545	-	544	1,614	1	100%
	624 Water Works Customer Deposit	6,000	(9)	8,595	4,182	(2,595)	143%
	625 Water Works Sinking	2,050,078	172,154	2,049,802	2,052,253	276	100%
	626 Water Works Bond Reserve	9,500	3	6,166	81,001	3,334	65%
	629 Water Works Reserve Operations & Maintenance	162,749	1	162,931	59,382	(182)	100%
	640 Sewer Repair Insurance	554,800	51,217	615,288	589,894	(60,488)	111%
	641 Sewage Works Operations	36,087,567	2,953,590	36,072,162	33,455,803	15,405	100%
	642 Sewage Works Capital	5,398,000	847	8,034,993	4,015,111	(2,636,993)	149%
	643 Sewage Works Reserve Operations & Maint.	271,612	2	276,955	139,626	(5,343)	102%

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**December 31, 2015**

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Ci	Enterprise 647 Sewer Bond 2007	-	-	-	3	-	0%
	649 Sewage Sinking	9,312,088	770,416	9,300,518	9,309,752	11,570	100%
	653 Sewage Debt Service Reserve	4	3	3	3	1	78%
	658 Sewer Bond 2010	-	-	0	6	(0)	0%
	659 Sewer Bond 2011	6,000	198	4,801	19,665	1,199	80%
	661 Sewer Bond 2012	111,000	436	92,797	51,261	18,203	84%
	664 2013A Cost of Issuance Fund	50	(0)	26	13	24	52%
	670 Century Center	3,879,495	531,664	3,810,729	4,087,704	68,766	98%
	671 Century Center Capital	500	85	809	328	(309)	162%
	672 Century Center Energy Conservation Debt Svc	50,040	4	50,032	-	8	100%
	666 2015 Sewer Bond Issuance	188,232	188,156	188,156	-	76	100%
	<b>Enterprise Total</b>	<b>94,075,534</b>	<b>7,067,808</b>	<b>94,852,367</b>	<b>81,994,455</b>	<b>(776,833)</b>	<b>101%</b>
	<b>Internal Service</b>						
	222 Central Services	8,180,351	575,700	7,380,274	7,064,135	800,077	90%
	224 Central Services Capital	271,850	30	271,929	-	(79)	100%
	226 Liability Insurance	1,358,412	101,943	1,347,166	3,036,215	11,246	99%
	278 Take Home Vehicle Police	124,200	13,443	126,547	123,640	(2,347)	102%
	711 Self-Funded Employee Benefits	14,529,340	1,155,120	14,379,513	13,318,977	149,827	99%
	713 Unemployment Compensation	114,546	8,464	103,078	103,047	11,468	90%
	<b>Internal Service Total</b>	<b>24,578,699</b>	<b>1,854,700</b>	<b>23,608,507</b>	<b>23,646,014</b>	<b>970,192</b>	<b>96%</b>
	<b>Trust &amp; Agency</b>						
	701 Firefighters Pension	5,044,525	(2,719)	5,044,353	5,131,903	172	100%
	702 Police Pension	6,385,359	1,214	6,382,756	6,118,790	2,603	100%
	730 City Cemetery	150	(0)	164	101	(14)	109%
	<b>Trust &amp; Agency Total</b>	<b>11,430,034</b>	<b>(1,504)</b>	<b>11,427,273</b>	<b>11,250,794</b>	<b>2,761</b>	<b>100%</b>
	<b>City Funds Total</b>	<b>247,466,207</b>	<b>34,432,447</b>	<b>245,445,602</b>	<b>230,514,997</b>	<b>2,020,605</b>	<b>99%</b>
	<b>Redevelopment Commission Controlled Funds</b>						
	<b>Tax Increment Financing</b>						
	324 River West Development Area (Airport TIF)	25,095,612	7,993,656	24,903,369	14,577,531	192,243	99%
	420 Tax Incremental Financing (TIF) - Downtown	-	-	-	5,085,358	-	0%
	422 TIF - West Washington	429,800	206,863	409,852	582,799	19,948	95%
	425 Redevelopment Retail & Leighton Plaza	210,215	14,676	166,751	165,150	43,464	79%
	426 TIF - Central Medical Service Area	-	-	-	858,194	-	0%
	429 River East Development Area (NE Dev TIF)	3,908,633	1,029,785	3,906,426	1,576,990	2,207	100%
	430 TIF - Southside Development #1	2,435,750	905,675	2,232,540	2,388,812	203,210	92%
	435 TIF - Douglas Road	321,010	106,675	271,422	322,451	49,588	85%
	436 River East Residential (NE Res TIF)	3,345,690	1,464,000	3,340,143	2,728,304	5,547	100%
	<b>Tax Increment Financing Total</b>	<b>35,746,710</b>	<b>11,721,331</b>	<b>35,230,503</b>	<b>28,285,589</b>	<b>516,207</b>	<b>99%</b>
	<b>Redevelopment</b>						
	433 Redevelopment General	252	1	59	45	193	23%
	439 Certified Technology Park	82,239	123	73,581	1,337,965	8,658	89%
	454 Airport Urban Enterprise Zone	2,800	(1)	2,180	1,069	620	78%
	619 Blackthorn Operations	119,799	-	119,297	1,539,385	502	100%
	<b>Redevelopment Total</b>	<b>205,090</b>	<b>123</b>	<b>195,117</b>	<b>2,878,465</b>	<b>9,973</b>	<b>95%</b>
	<b>Debt Service</b>						
	315 Redevelopment Bond - Airport Taxable	7,400	0	5,989	2,949	1,411	81%
	317 Coveleski Debt Service Reserve	3,800	(1)	2,916	1,430	884	77%
	328 Redevelopment Bond - Palais Royale	13,000	1	10,007	4,927	2,993	77%
	432 TIF - Southside Development #3	50,785	7,674	50,737	26,320	48	100%
	<b>Debt Service Total</b>	<b>74,985</b>	<b>7,675</b>	<b>69,649</b>	<b>35,626</b>	<b>5,336</b>	<b>93%</b>
	<b>Redevelopment Commission Controlled Funds Total</b>	<b>36,026,785</b>	<b>11,729,129</b>	<b>35,495,269</b>	<b>31,199,679</b>	<b>531,516</b>	<b>99%</b>
	<b>Grand Total</b>	<b>283,492,992</b>	<b>46,161,575</b>	<b>280,940,871</b>	<b>261,714,676</b>	<b>2,552,121</b>	<b>99%</b>

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**December 31, 2015**

Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds</b>							
<b>General Fund</b>							
101-0101 Mayor's Office	755,912	74,392	735,185	697,608	8,616	12,111	98%
101-0104 311 Call Center	486,733	44,760	464,072	429,313	5,933	16,728	97%
101-0201 City Clerk	431,573	45,112	367,921	333,593	11,902	51,750	88%
101-0301 Common Council	490,150	33,845	443,553	417,660	33,684	12,913	97%
101-0302 WNIT Contract	43,000	-	43,000	-	-	-	100%
101-0401 Administration & Finance	1,985,279	207,765	1,813,199	1,951,255	74,401	97,679	95%
101-0404 Morris Performing Arts Center	1,093,132	110,479	1,005,105	922,302	19,647	68,379	94%
101-0405 Palais Royale	536,293	44,959	432,524	401,325	26,142	77,627	86%
101-0501 Legal Department	1,018,599	109,416	944,503	945,953	262	73,834	93%
101-0602 Engineering	1,058,933	84,920	936,641	996,749	104,804	17,488	98%
101-0801 Police Department	25,633,064	2,884,449	25,106,273	23,686,438	96,071	430,720	98%
101-0802 Communications Center	1,687,540	131,441	1,681,567	1,985,944	-	5,973	100%
101-0901 Fire Department	17,774,474	2,243,226	17,642,924	21,581,197	84,626	46,923	100%
101-1008 Human Rights	382,179	36,654	371,744	334,144	-	10,435	97%
101-1201 Code 2013	2,270	-	-	2,311	-	2,270	0%
101-1207 Animal Control 2013	-	-	-	579	-	-	0%
<b>General Fund Total</b>	<b>53,379,131</b>	<b>6,051,418</b>	<b>51,988,211</b>	<b>54,686,371</b>	<b>466,089</b>	<b>924,832</b>	<b>98%</b>
201 Parks & Recreation	11,063,995	893,215	10,613,131	11,582,413	70,755	380,108	97%
202 Motor Vehicle Highway	10,485,386	1,508,780	8,630,944	8,791,827	633,517	1,220,925	88%
203 Recreation Nonreverting	1,549,469	63,563	1,000,343	909,822	11,550	537,576	65%
209 Studebaker-Oliver Reverting Grants	630,000	13,041	114,170	-	483,250	32,580	95%
210 Economic Development State Grants	3,694,412	390,636	1,182,161	92,560	1,863,486	648,766	82%
211 Department of Community Investment (DCI)	2,661,730	260,505	2,445,266	2,193,473	39,612	176,852	93%
212 Dept of Community Investment Grants	6,547,968	356,121	2,912,529	4,623,591	3,556,962	78,478	99%
216 Police State Seizures	35,900	3,116	3,116	-	-	32,784	9%
217 Gift, Donation, Bequest	313,646	1,349	82,443	112,095	-	231,203	26%
218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
220 Law Enforcement Continuing Education	402,478	30,287	361,330	225,832	10,008	31,140	92%
227 Loss Recovery	5,237,243	107,776	4,924,694	2,094,471	130,311	182,238	97%
244 Emergency Phone System	-	-	-	181,329	-	-	0%
249 Public Safety LOIT	7,246,551	799,176	7,122,874	7,123,412	-	123,677	98%
251 Local Roads & Streets	2,423,721	23,102	1,224,128	557,475	1,011,945	187,648	92%
252 Excess Welfare Distribution	8	-	-	1,146	-	8	0%
258 Human Rights Federal Grant	249,057	17,742	208,559	209,220	-	40,498	84%
271 Eastrace Waterway	4,000	-	3,998	9,092	0	2	100%
273 Morris PAC / Palais Royale Marketing	18,974	878	7,541	11,957	878	10,555	44%
289 HAZMAT	31,530	-	21,542	697	-	9,988	68%
291 Indiana River Rescue	120,800	231	64,398	31,594	-	56,402	53%
292 Police Grants	105,145	7,325	31,159	185,965	55,373	18,613	82%
294 Regional Police Academy	23,750	443	21,091	18,300	-	2,659	89%
295 COPS MORE Grant	172,335	400	60,171	19,524	10,245	101,919	41%
299 Police Federal Drug Enforcement	248,960	-	164,079	107,341	6,964	77,917	69%
404 County Option Income Tax	15,893,667	1,502,769	12,781,976	9,162,940	2,205,471	906,220	94%
408 Economic Development Income Tax	10,133,749	184,872	9,889,262	9,881,839	109,997	134,490	99%
410 Urban Development Action Grant	438,203	292,135	438,203	-	-	1	100%
655 Project Releaf	528,358	9,019	502,888	397,542	-	25,470	95%
705 Police K-9 Unit	2,000	-	970	-	-	1,030	49%
<b>Special Revenue Total</b>	<b>80,264,035</b>	<b>6,466,479</b>	<b>64,812,964</b>	<b>58,525,458</b>	<b>10,200,323</b>	<b>5,250,748</b>	<b>93%</b>
313 Football Hall of Fame Debt Service	1,272,000	-	1,272,000	1,271,300	-	-	100%
<b>City Debt Service Total</b>	<b>1,272,000</b>	<b>-</b>	<b>1,272,000</b>	<b>1,271,300</b>	<b>-</b>	<b>-</b>	<b>100%</b>
377 Professional Sports Development	855,603	-	855,603	865,545	-	1	100%
403 Zoo Endowment	49,000	-	-	-	-	49,000	0%
405 Park Nonreverting Capital	192,933	-	65,812	188,904	11,333	115,788	40%
406 Cumulative Capital Development	542,691	-	530,663	722,934	-	12,028	98%
407 Cumulative Capital Improvement	367,875	-	367,875	369,800	-	-	100%
412 Major Moves Construction	3,096,061	79,033	2,289,929	4,038,690	795,033	11,099	100%
416 Morris Performing Arts Center Capital	80,248	8,631	62,828	22,522	14,923	2,497	97%
434 Community Revitalization Enhancement District	650,000	-	7,794	-	-	642,206	1%
450 Palais Royale Historic Preservation	16,150	-	-	-	-	16,150	0%
677 Football Hall of Fame Capital	188,824	2,821	59,456	101,009	-	129,368	31%
<b>Capital Project Total</b>	<b>6,039,385</b>	<b>90,485</b>	<b>4,239,960</b>	<b>6,309,405</b>	<b>821,289</b>	<b>978,136</b>	<b>84%</b>
287 Emergency Medical Services Capital	750,000	-	300,738	-	363,611	85,651	89%
288 Emergency Medical Services Operating	6,855,366	671,613	5,963,383	5,446,632	57,305	834,678	88%
600 Consolidated Building Fund	4,205,401	419,399	3,412,627	3,128,438	143,388	649,386	85%
601 Parking Garages	1,806,712	502,872	1,408,159	831,676	211,465	187,088	90%
610 Solid Waste Operations	5,873,863	490,503	5,470,212	5,681,203	16,001	387,650	93%
611 Solid Waste Capital	752,811	45,690	694,470	873,306	-	58,341	92%
620 Water Works Operations	15,844,471	1,529,875	14,856,072	13,760,364	399,556	588,842	96%
622 Water Works Capital	838,893	-	262,273	416,576	177,797	398,824	52%
623 Water Works Bond Capital	183,230	-	183,082	631,706	-	148	100%
624 Water Works Customer Deposit	10,000	1,960	9,709	4,997	-	291	97%
625 Water Works Sinking	2,050,828	1,679,449	2,050,053	2,052,934	-	775	100%
626 Water Works Bond Reserve	14,500	2,096	13,281	-	-	1,219	92%
629 Water Works Reserve Operations & Maintenance	14,000	2,907	14,406	7,079	-	(406)	103%

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**December 31, 2015**

Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Enterp</b>							
640 Sewer Repair Insurance	545,703	57,649	470,776	441,433	3,751	71,176	87%
641 Sewage Works Operations	40,584,912	2,615,787	36,055,923	31,610,541	2,167,029	2,361,970	94%
642 Sewage Works Capital	9,571,710	568,725	3,050,364	4,307,956	5,144,946	1,376,400	86%
643 Sewage Works Reserve Operations & Maint.	21,160	4,784	23,677	11,637	-	(2,517)	112%
647 Sewer Bond 2007	-	-	0	1,143	-	(0)	0%
649 Sewage Sinking	9,286,436	6,209,221	9,286,114	9,302,222	-	322	100%
653 Sewage Debt Service Reserve	3,181,211	3,181,211	3,181,211	-	-	0	100%
658 Sewer Bond 2010	-	-	2	2,220	-	(2)	0%
659 Sewer Bond 2011	3,711,838	-	1,372,292	6,268,779	172,088	2,167,458	42%
661 Sewer Bond 2012	16,624,275	224,759	3,002,019	1,531,023	10,187,063	3,435,193	79%
670 Century Center	4,532,562	417,540	4,019,600	3,818,922	-	512,962	89%
671 Century Center Capital	605,656	-	417,400	339,363	-	188,256	69%
666 2015 Sewer Bond Issuance	188,232	179,066	179,066	0	0	9,167	95%
<b>Enterprise Total</b>	<b>128,053,770</b>	<b>18,805,105</b>	<b>95,696,908</b>	<b>90,470,149</b>	<b>19,044,000</b>	<b>13,312,871</b>	<b>90%</b>
222 Central Services	8,329,409	691,188	7,603,685	7,034,645	129,880	595,844	93%
224 Central Services Capital	271,850	23,352	85,009	-	175,065	11,776	96%
226 Liability Insurance	3,056,791	173,068	2,502,034	2,541,638	46,156	508,601	83%
278 Take Home Vehicle Police	71,100	-	1,086	60,580	-	70,014	2%
711 Self-Funded Employee Benefits	16,696,935	1,419,267	14,067,434	14,923,436	44,959	2,584,542	85%
713 Unemployment Compensation	226,796	5,852	74,966	121,906	6,600	145,230	36%
<b>Internal Service Total</b>	<b>28,652,881</b>	<b>2,312,727</b>	<b>24,334,214</b>	<b>24,682,205</b>	<b>402,661</b>	<b>3,916,006</b>	<b>86%</b>
701 Firefighters Pension	5,666,579	447,894	5,211,353	5,430,699	-	455,226	92%
702 Police Pension	6,832,235	508,743	6,336,107	6,716,680	-	496,128	93%
730 City Cemetery	20,000	-	-	8,658	-	20,000	0%
<b>Trust &amp; Agency Total</b>	<b>12,518,814</b>	<b>956,637</b>	<b>11,547,460</b>	<b>12,156,037</b>	<b>-</b>	<b>971,354</b>	<b>92%</b>
<b>City Funds Total</b>	<b>310,180,016</b>	<b>34,682,852</b>	<b>253,891,718</b>	<b>248,100,925</b>	<b>30,934,362</b>	<b>25,353,946</b>	<b>92%</b>
<b>Redevelopment Commission Controlled Funds</b>							
<b>Tax Increment Financing</b>							
324 River West Development Area (Airport TIF)	47,710,597	3,947,846	23,507,071	8,217,759	11,802,076	12,401,451	74%
420 Tax Incremental Financing (TIF) - Downtown	4,088,473	-	4,088,473	3,601,359	-	0	100%
422 TIF - West Washington	760,900	68,276	98,777	12	303,366	358,757	53%
425 Redevelopment Retail & Leighton Plaza	154,716	15,717	130,461	125,690	-	24,255	84%
426 TIF - Central Medical Service Area	2,294,533	-	2,294,533	1,796,073	-	0	100%
429 River East Development Area (NE Dev TIF)	7,239,524	646,127	901,774	29,301	4,535,158	1,802,592	75%
430 TIF - Southside Development #1	2,842,535	1,647	1,094,452	871,169	1,311,814	436,269	85%
435 TIF - Douglas Road	345,389	-	341,187	395,621	4,200	2	100%
436 River East Residential (NE Res TIF)	3,425,632	-	3,425,628	3,576,880	-	4	100%
<b>Tax Increment Financing Total</b>	<b>68,862,299</b>	<b>4,679,612</b>	<b>35,882,356</b>	<b>18,613,864</b>	<b>17,956,614</b>	<b>15,023,329</b>	<b>78%</b>
<b>Redevelopment</b>							
433 Redevelopment General	6,000	-	1,447	15,703	-	4,553	24%
439 Certified Technology Park	5,000,000	84,631	2,820,835	-	142,913	2,036,253	59%
619 Blackthorn Operations	201,649	-	201,228	1,552,466	-	421	100%
<b>Redevelopment Total</b>	<b>5,207,649</b>	<b>84,631</b>	<b>3,023,509</b>	<b>1,568,169</b>	<b>142,913</b>	<b>2,041,227</b>	<b>61%</b>
<b>Debt Service</b>							
315 Redevelopment Bond - Airport Taxable	5,000	1,351	6,740	3,548	-	(1,740)	135%
328 Redevelopment Bond - Palais Royale	6,000	2,257	11,262	5,929	-	(5,262)	188%
432 TIF - Southside Development #3	691,380	-	690,104	492,151	-	1,276	100%
<b>Debt Service Total</b>	<b>702,380</b>	<b>3,609</b>	<b>708,106</b>	<b>501,628</b>	<b>-</b>	<b>(5,726)</b>	<b>101%</b>
<b>Redevelopment Commission Controlled Funds Total</b>	<b>74,772,328</b>	<b>4,767,851</b>	<b>39,613,971</b>	<b>20,683,661</b>	<b>18,099,526</b>	<b>17,058,830</b>	<b>77%</b>
<b>Grand Total</b>	<b>384,952,344</b>	<b>39,450,703</b>	<b>293,505,689</b>	<b>268,784,587</b>	<b>49,033,888</b>	<b>42,412,776</b>	<b>89%</b>

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Mayor's Office	<b>Month</b>	December
<b>Fund/Department Number</b>	101-0101	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	755,212	74,377	735,007	691,505	-	20,205	97%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	50	-	90	80	-	(40)	180%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	50	15	65	234	-	(15)	131%
Other Income	600	-	23	5,789	-	577	4%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>755,912</b>	<b>74,392</b>	<b>735,185</b>	<b>697,608</b>	<b>-</b>	<b>20,727</b>	<b>97%</b>
<b>Expenditures</b>							
Personnel	684,522	71,006	682,066	619,264	-	2,456	100%
Supplies	12,413	1,626	11,665	20,584	662	87	99%
Services	56,739	1,613	39,759	54,424	7,954	9,026	84%
Debt Service	2,238	147	1,695	3,337	-	543	76%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>755,912</b>	<b>74,392</b>	<b>735,185</b>	<b>697,608</b>	<b>8,616</b>	<b>12,111</b>	<b>98%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,616)</b>	<b>8,616</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
<b>Total</b>	<b>9.00</b>	<b>8.00</b>	<b>8.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are in line with budgeted expectations for 2015. Last year at this time, the Mayor's office received a one-time settlement fee (from AEP) in the amount of \$5789.49. This fee was related to the power outage that occurred earlier in the year.

**Explain Significant Spending on Capital Projects Below:**

There are no capital projects budgeted for 2015.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	311 Call Center	<b>Month</b>	December
<b>Fund/Department Number</b>	101-0104	<b>Date Updated</b>	1/25/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	-	-	-	(27,409)	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	486,733	44,760	464,072	456,722	-	22,661	95%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>486,733</b>	<b>44,760</b>	<b>464,072</b>	<b>429,313</b>	<b>-</b>	<b>22,661</b>	<b>95%</b>
<b>Expenditures</b>							
Personnel	441,562	43,017	426,767	392,461	-	14,795	97%
Supplies	6,125	70	3,446	15,707	2,350	329	95%
Services	39,046	1,674	33,859	21,146	3,583	1,604	96%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>486,733</b>	<b>44,760</b>	<b>464,072</b>	<b>429,313</b>	<b>5,933</b>	<b>16,728</b>	<b>97%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,933)</b>	<b>5,933</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures budgeted in 2015.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk	Month	December
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Fund/Department Number	101-0201	Date Updated	1/22/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	431,573	45,112	367,921	333,593	-	63,652	85%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>431,573</b>	<b>45,112</b>	<b>367,921</b>	<b>333,593</b>	<b>-</b>	<b>63,652</b>	<b>85%</b>
<b>Expenditures</b>							
Personnel	339,442	33,357	313,772	284,153	-	25,670	92%
Supplies	12,588	1,823	9,907	8,771	782	1,899	85%
Services	79,543	9,932	44,242	40,668	11,120	24,181	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>431,573</b>	<b>45,112</b>	<b>367,921</b>	<b>333,593</b>	<b>11,902</b>	<b>51,750</b>	<b>88%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,902)</b>	<b>11,902</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

This year, a copier has been budgeted for capital expenditures.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Common Council	<b>Month</b>	December
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<b>Fund/Department Number</b>	101-0301	<b>Date Updated</b>	1/22/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	481,484	33,814	442,974	416,955	-	38,510	92%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,466	31	379	704	-	8,087	4%
Other Income	200	-	200	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>490,150</b>	<b>33,845</b>	<b>443,553</b>	<b>417,660</b>	<b>-</b>	<b>46,597</b>	<b>90%</b>
<b>Expenditures</b>							
Personnel	229,742	24,275	222,191	199,752	1,418	6,133	97%
Supplies	8,706	368	2,610	1,094	4,436	1,661	81%
Services	251,702	9,202	218,752	216,813	27,830	5,120	98%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>490,150</b>	<b>33,845</b>	<b>443,553</b>	<b>417,660</b>	<b>33,684</b>	<b>12,913</b>	<b>97%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(33,684)</b>	<b>33,684</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures higher than normal due to unforeseen legal expenses.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	WNIT Contract	<b>Month</b>	December
<b>Fund/Department Number</b>	101-0302	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	43,000	-	43,000	-	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>43,000</b>	<b>-</b>	<b>43,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>43,000</b>	<b>-</b>	<b>43,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	-	-	
Part-Time /Seasonal/Temporary	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request. The invoice was received 1 April and was paid 1 May.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Administration & Finance	<b>Month</b>	December
<b>Fund/Department Number</b>	101-0401	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	1,983,979	207,765	1,812,031	1,946,804	-	171,948	91%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,300	-	1,168	4,452	-	132	90%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,985,279</b>	<b>207,765</b>	<b>1,813,199</b>	<b>1,951,255</b>	<b>-</b>	<b>172,080</b>	<b>91%</b>
<b>Expenditures</b>							
Personnel	1,710,406	192,313	1,645,092	1,703,591	-	65,314	96%
Supplies	40,709	5,343	32,486	32,506	827	7,396	82%
Services	228,992	10,109	131,450	212,587	73,574	23,968	90%
Debt Service	5,172	-	4,171	2,571	-	1,001	81%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,985,279</b>	<b>207,765</b>	<b>1,813,199</b>	<b>1,951,255</b>	<b>74,401</b>	<b>97,679</b>	<b>95%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(74,401)</b>	<b>74,401</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	22.00	23.00	
Part-Time /Seasonal/Temporary	-	1.00	
<b>Total</b>	<b>22.00</b>	<b>24.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. Overall spending appears consistent with expectations. Full time excludes 3 IT/Innovation employees who are paid from COIT. Encumbrances relate to an outstanding contract for diversity consulting which will take place in 2016.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris Performing Arts Center	<b>Month</b>	December
<b>Fund/Department Number</b>	101-0404	<b>Date Updated</b>	1/21/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	170,132	(60,168)	225,918	(83,660)	-	(55,786)	133%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	917,000	169,892	773,975	999,750	-	143,025	84%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	755	5,213	6,213	-	787	87%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,093,132</b>	<b>110,479</b>	<b>1,005,105</b>	<b>922,302</b>	<b>-</b>	<b>88,027</b>	<b>92%</b>
<b>Expenditures</b>							
Personnel	749,285	77,142	727,372	654,026	-	21,913	97%
Supplies	33,542	3,773	21,332	18,106	497	11,713	65%
Services	310,305	29,564	256,402	250,170	19,150	34,753	89%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,093,132</b>	<b>110,479</b>	<b>1,005,105</b>	<b>922,302</b>	<b>19,647</b>	<b>68,379</b>	<b>94%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,647)</b>	<b>19,647</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	12.00	12.00	
Part-Time /Seasonal/Temporary	4.00	4.00	
<b>Total</b>	<b>16.00</b>	<b>16.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenses / Projects budgeted this year.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale	<b>Month</b>	December
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<b>Fund/Department Number</b>	101-0405	<b>Date Updated</b>	1/21/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	201,023	16,877	127,602	178,912	-	47,279	63%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	316,270	26,228	286,390	207,619	-	29,880	91%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,000	1,855	18,532	14,794	-	468	98%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>536,293</b>	<b>44,959</b>	<b>432,524</b>	<b>401,325</b>	<b>-</b>	<b>77,627</b>	<b>81%</b>
<b>Expenditures</b>							
Personnel	263,505	21,721	237,606	229,220	-	25,899	90%
Supplies	23,897	2,787	14,686	8,025	505	8,705	64%
Services	234,891	20,451	168,160	164,080	25,636	41,094	83%
Debt Service	-	-	-	-	-	-	0%
Capital	14,000	-	12,072	-	-	1,928	86%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>536,293</b>	<b>44,959</b>	<b>432,524</b>	<b>401,325</b>	<b>26,142</b>	<b>77,627</b>	<b>86%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26,142)</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

AV Upgrades (screen, projector, computer).  
Curtain replacement project (\$30,000.00) defer to 2016.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Legal Department	<b>Month</b>	December
<b>Fund/Department Number</b>	101-0501	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	952,349	109,341	886,415	884,628	-	65,934	93%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	1,581	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	63,250	75	58,088	59,744	-	5,162	92%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,018,599</b>	<b>109,416</b>	<b>944,503</b>	<b>945,953</b>	<b>-</b>	<b>74,096</b>	<b>93%</b>
<b>Expenditures</b>							
Personnel	948,013	105,646	891,666	902,017	-	56,347	94%
Supplies	6,832	688	5,734	3,566	262	836	88%
Services	62,454	3,082	45,832	39,099	-	16,622	73%
Debt Service	1,300	-	1,271	1,271	-	29	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,018,599</b>	<b>109,416</b>	<b>944,503</b>	<b>945,953</b>	<b>262</b>	<b>73,834</b>	<b>93%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(262)</b>	<b>262</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	11.60	11.60	
Part-Time /Seasonal/Temporary	-	-	
<b>Total</b>	<b>11.60</b>	<b>11.60</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Other Income of \$50,000 is reimbursement for legal expenses from TIF funds which was received in November 2015. Spending appears to be on track with budgeted figures.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Engineering</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>101-0602</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	981,906	83,170	929,782	973,129	-	52,124	95%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	77,027	1,750	6,858	23,620	-	70,169	9%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,058,933</b>	<b>84,920</b>	<b>936,641</b>	<b>996,749</b>	<b>-</b>	<b>122,292</b>	<b>88%</b>
<b>Expenditures</b>							
Personnel	687,352	75,343	675,353	568,947	-	11,999	98%
Supplies	52,462	2,443	25,595	17,731	25,948	919	98%
Services	306,044	6,486	223,910	402,371	78,856	3,278	99%
Debt Service	13,075	648	11,783	7,701	-	1,292	90%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,058,933</b>	<b>84,920</b>	<b>936,641</b>	<b>996,749</b>	<b>104,804</b>	<b>17,488</b>	<b>98%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(104,804)</b>	<b>104,804</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>		
Full Time	7.90	8.35
Part-Time /Seasonal/Temporary	1.22	1.40
<b>Total</b>	<b>9.12</b>	<b>9.75</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

\$78K in encumbrance for Services include \$70K for updating the City construction standards and \$8K for office remodeling. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who began near the end of May.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Department	<b>Month</b>	December
<b>Fund/Department Number</b>	101-0801	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
<b>Revenue</b>								
Property Taxes/Non-Dept Revenue	25,077,864	2,855,845	24,790,938	23,294,709	-	286,926	99%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	24,316	-	-	0%	
Charges for Services	200,000	-	759	200	-	199,241	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	7,500	-	-	-	-	7,500	0%	
Other Income	347,700	28,604	314,576	367,213	-	33,124	90%	
Transfers In	-	-	-	-	-	-	0%	
<b>Total Revenue</b>	<b>25,633,064</b>	<b>2,884,449</b>	<b>25,106,273</b>	<b>23,686,438</b>	<b>-</b>	<b>526,791</b>	<b>98%</b>	
<b>Expenditures</b>								
Personnel	22,609,224	2,632,396	22,405,853	19,834,133	-	203,371	99%	
Supplies	499,279	38,431	394,461	607,080	73,228	31,590	94%	
Services	2,516,561	213,186	2,299,649	3,175,189	22,843	194,069	92%	
Debt Service	8,000	436	6,310	4,878	-	1,690	79%	
Capital	-	-	-	65,158	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
<b>Total Expenditures</b>	<b>25,633,064</b>	<b>2,884,449</b>	<b>25,106,273</b>	<b>23,686,438</b>	<b>96,071</b>	<b>430,720</b>	<b>98%</b>	
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(96,071)</b>	<b>96,071</b>	<b>-</b>	
<b>Cash Balance</b>							<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	263.00	254.00	254.00
Part-Time /Seasonal/Temporary	60.00	25.00	25.00
<b>Total</b>	<b>323.00</b>	<b>279.00</b>	<b>279.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries, transfer of five officer's salaries from the LOIT to the General Fund and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015. The decrease in Services in 2015 compared to 2014 is due to a reduction in the Insurance charge.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Communications Center	<b>Month</b>	December
<b>Fund/Department Number</b>	101-0802	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	1,687,540	131,441	1,681,567	1,985,944	-	5,973	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,687,540</b>	<b>131,441</b>	<b>1,681,567</b>	<b>1,985,944</b>	<b>-</b>	<b>5,973</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	143,972	2,811	138,007	1,973,871	-	5,965	96%
Supplies	-	-	-	1,362	-	-	0%
Services	1,543,568	128,630	1,543,560	10,711	-	8	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,687,540</b>	<b>131,441</b>	<b>1,681,567</b>	<b>1,985,944</b>	<b>-</b>	<b>5,973</b>	<b>100%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department				Month	December	
Fund/Department Number	101-0901				Date Updated	1/26/2016	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	17,761,074	2,243,465	17,633,103	20,001,066		127,971	99%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	6,100	(239)	722	576,925	-	5,378	12%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,300	-	9,099	3,206	-	(1,799)	125%
Transfers In	-	-	-	1,000,000	-	-	0%
<b>Total Revenue</b>	<b>17,774,474</b>	<b>2,243,226</b>	<b>17,642,924</b>	<b>21,581,197</b>	<b>-</b>	<b>131,550</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	16,157,086	2,011,574	16,139,096	19,594,551	13,974	4,016	100%
Supplies	320,618	68,214	216,821	356,742	62,492	41,305	87%
Services	1,296,770	163,438	1,287,008	1,629,903	8,160	1,602	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>17,774,474</b>	<b>2,243,226</b>	<b>17,642,924</b>	<b>21,581,197</b>	<b>84,626</b>	<b>46,923</b>	<b>100%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(84,626)</b>	<b>84,626</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>		
Full Time	170.00	170.00
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>170.00</b>	<b>170.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 7 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. 47 Sworn Employee's and 4 civilian employee's costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

**Explain Significant Spending on Capital Projects Below:**

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights	<b>Month</b>	December
<b>Fund/Department Number</b>	101-1008	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	382,179	36,654	371,744	334,144	-	10,435	97%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>382,179</b>	<b>36,654</b>	<b>371,744</b>	<b>334,144</b>	<b>-</b>	<b>10,435</b>	<b>97%</b>
<b>Expenditures</b>							
Personnel	295,475	30,604	292,814	267,336	-	2,661	99%
Supplies	2,010	39	955	1,354	-	1,055	47%
Services	73,492	6,011	67,568	65,453	-	5,924	92%
Debt Service	-	-	-	-	-	-	0%
Capital	11,202	-	10,407	-	-	795	93%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>382,179</b>	<b>36,654</b>	<b>371,744</b>	<b>334,144</b>	<b>-</b>	<b>10,435</b>	<b>97%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

Human Rights had money encumbered from last year for a copier. Purchase was made in January.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Rainy Day	<b>Month</b>	December
<b>Fund/Department Number</b>	102	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	61,280	(14)	49,919	24,483	-	11,361	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>61,280</b>	<b>(14)</b>	<b>49,919</b>	<b>24,483</b>	<b>-</b>	<b>11,361</b>	<b>81%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>61,280</b>	<b>(14)</b>	<b>49,919</b>	<b>24,483</b>	<b>-</b>	<b>11,361</b>	<b>81%</b>
<b>Cash Balance</b>			<b>8,678,882</b>	<b>8,632,917</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Levy	Month	December
Fund/Department Number	103	Date Updated	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	3,648	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	-	18	-	-	2	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>20</b>	<b>-</b>	<b>18</b>	<b>3,648</b>	<b>-</b>	<b>2</b>	<b>89%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>20</b>	<b>-</b>	<b>18</b>	<b>3,648</b>	<b>-</b>	<b>2</b>	<b>89%</b>
<b>Cash Balance</b>			<b>3,660</b>	<b>3,648</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

A small excess of property tax was received in December 2014. The balance will be rolled into the General Fund in 2016.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Parks &amp; Recreation</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>201</b>	<b>Date Updated</b>	<b>1/27/2015</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	7,488,000	2,938,429	7,487,554	7,365,388	-	446	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,551,175	412,614	1,551,060	1,383,093	-	115	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,025,640	50,851	1,833,644	1,899,537	-	191,996	91%
Interest Earnings	10,000	(1,886)	26,458	24,621	-	(16,458)	265%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	144,200	12,334	133,224	151,329	-	10,976	92%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>11,219,015</b>	<b>3,412,341</b>	<b>11,031,940</b>	<b>10,823,968</b>	<b>-</b>	<b>187,075</b>	<b>98%</b>
<b>Expenditures</b>							
Personnel	7,081,699	667,615	6,875,781	6,805,120	-	205,918	97%
Supplies	1,153,635	63,146	982,762	1,203,587	42,921	127,953	89%
Services	2,528,704	111,489	2,454,731	3,074,013	27,835	46,139	98%
Debt Service	299,957	50,965	299,858	315,007	-	99	100%
Capital	-	-	-	87,867	-	-	0%
Transfers Out	-	-	-	96,819	-	-	0%
<b>Total Expenditures</b>	<b>11,063,995</b>	<b>893,215</b>	<b>10,613,131</b>	<b>11,582,413</b>	<b>70,755</b>	<b>380,108</b>	<b>97%</b>
<b>Net</b>	<b>155,020</b>	<b>2,519,126</b>	<b>418,809</b>	<b>(758,445)</b>	<b>(70,755)</b>	<b>(193,034)</b>	
<b>Cash Balance</b>			<b>3,913,925</b>	<b>3,494,861</b>			

<b>Staffing</b>			
Full Time	90.00	86.00	86.00
Part-Time /Seasonal/Temporary	na	79.00	79.00
<b>Total</b>	<b>90.00</b>	<b>165.00</b>	<b>165.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. In 2014 the Potawatomi Zoo began operation by the Potawatomi Zoological Society. Part time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year.

**Explain Significant Spending on Capital Projects Below:**

Because of decreasing property tax revenues, there is no capital budget in fund 201. A \$5.6 million bond has been approved and funding was received in the second quarter of 2015.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Motor Vehicle Highway	<b>Month</b>	December
<b>Fund/Department Number</b>	202	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,697,000	434,780	5,814,812	5,320,036	-	(117,812)	102%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	265,000	85,987	326,231	336,930	-	(61,231)	123%
Interest Earnings	34,500	1,502	27,508	10,051	-	6,992	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	41,300	(20,657)	24,398	108,754	-	16,902	59%
Transfers In	3,703,000	-	3,703,000	3,216,582	-	-	100%
<b>Total Revenue</b>	<b>9,740,800</b>	<b>501,611</b>	<b>9,895,948</b>	<b>8,992,353</b>	<b>-</b>	<b>(155,148)</b>	<b>102%</b>
<b>Expenditures</b>							
Personnel	4,314,548	407,361	3,665,647	3,756,343	-	648,901	85%
Supplies	2,789,854	464,687	2,086,257	2,413,249	370,477	333,121	88%
Services	2,853,520	636,415	2,461,879	2,232,980	223,582	168,059	94%
Debt Service	448,006	318	377,703	255,226	-	70,303	84%
Capital	79,458	-	39,458	134,030	39,458	542	99%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,485,386</b>	<b>1,508,780</b>	<b>8,630,944</b>	<b>8,791,827</b>	<b>633,517</b>	<b>1,220,925</b>	<b>88%</b>
<b>Net</b>	<b>(744,586)</b>	<b>(1,007,169)</b>	<b>1,265,004</b>	<b>200,526</b>	<b>(633,517)</b>	<b>(1,376,074)</b>	
<b>Cash Balance</b>			<b>5,210,952</b>	<b>3,891,051</b>			

<b>Staffing</b>			
Full Time	52.65	44.35	
Part-Time /Seasonal/Temporary	4.98	2.24	
<b>Total</b>	<b>57.63</b>	<b>46.59</b>	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Recreation Nonreverting	<b>Month</b>	December
<b>Fund/Department Number</b>	203	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	923,935	44,305	944,718	842,288	-	(20,783)	102%
Interest Earnings	3,000	14	5,004	2,422	-	(2,004)	167%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	-	58,416	100,775	-	(13,416)	130%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>971,935</b>	<b>44,319</b>	<b>1,008,138</b>	<b>945,486</b>	<b>-</b>	<b>(36,203)</b>	<b>104%</b>
<b>Expenditures</b>							
Personnel	737,842	42,277	506,540	465,680	-	231,302	69%
Supplies	289,470	11,564	241,911	205,890	1,736	45,823	84%
Services	522,157	9,722	248,342	238,252	9,814	264,001	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	3,550	-	-	(3,550)	0%
<b>Total Expenditures</b>	<b>1,549,469</b>	<b>63,563</b>	<b>1,000,343</b>	<b>909,822</b>	<b>11,550</b>	<b>537,576</b>	<b>65%</b>
<b>Net</b>	<b>(577,534)</b>	<b>(19,244)</b>	<b>7,795</b>	<b>35,663</b>	<b>(11,550)</b>	<b>(573,779)</b>	
<b>Cash Balance</b>			<b>821,640</b>	<b>813,708</b>			

<b>Staffing</b>			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	32.00	32.00
<b>Total</b>	<b>1.00</b>	<b>33.00</b>	<b>33.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund accounts for Parks and Recreation programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Stuebaker-Oliver Reverting Grants	<b>Month</b>	December
<b>Fund/Department Number</b>	209	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	129,000	22,003	128,597	-	-	403	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	(17)	6,309	3,078	-	691	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>136,000</b>	<b>21,987</b>	<b>134,906</b>	<b>3,078</b>	<b>-</b>	<b>1,094</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	630,000	13,041	114,170	-	483,250	32,580	95%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>630,000</b>	<b>13,041</b>	<b>114,170</b>	<b>-</b>	<b>483,250</b>	<b>32,580</b>	<b>95%</b>
<b>Net</b>	<b>(494,000)</b>	<b>8,946</b>	<b>20,736</b>	<b>3,078</b>	<b>(483,250)</b>	<b>(31,486)</b>	
<b>Cash Balance</b>			<b>1,105,516</b>	<b>1,085,299</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The \$630,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County. Consultant work proceeding.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Development State Grants	<b>Month</b>	December
<b>Fund/Department Number</b>	210	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	957,000	156,299	956,299	-	-	701	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,574	504	11,230	14,842	-	2,344	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,716	-	45,555	58,200	-	15,161	75%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,031,290</b>	<b>156,804</b>	<b>1,013,084</b>	<b>73,043</b>	<b>-</b>	<b>18,206</b>	<b>98%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,622,400	108,583	310,151	20,550	663,486	648,764	60%
Debt Service	72,012	18,003	72,010	72,010	-	2	100%
Capital	2,000,000	264,050	800,000	-	1,200,000	-	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,694,412</b>	<b>390,636</b>	<b>1,182,161</b>	<b>92,560</b>	<b>1,863,486</b>	<b>648,766</b>	<b>82%</b>
<b>Net</b>	<b>(2,663,122)</b>	<b>(233,832)</b>	<b>(169,077)</b>	<b>(19,518)</b>	<b>(1,863,486)</b>	<b>(630,560)</b>	
<b>Cash Balance</b>			<b>160,350</b>	<b>329,079</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

No significant issues. We received a grant from the State for BEP for the Vacant & Abandoned Initiative \$1,600,000 of this grant remains. An additional \$2,000,000 state grant has been awarded for the ND Turbo Project.

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures shown here are for the ND Turbo Project.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Department of Community Investment (DCI)</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>211</b>	<b>Date Updated</b>	<b>1/27/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	254,000	9,813	258,381	315,228	-	(4,381)	102%
Grants/Intergovernmental	416,787	-	257,933	347,467	-	158,854	62%
Charges for Services	2,000	-	430	370	-	1,570	22%
Interest Earnings	8,500	423	6,477	2,626	-	2,023	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,500	1	2,481	5,727	-	19	99%
Transfers In	1,967,638	-	1,967,638	1,688,959	-	-	100%
<b>Total Revenue</b>	<b>2,651,425</b>	<b>10,237</b>	<b>2,493,340</b>	<b>2,360,377</b>	<b>-</b>	<b>158,085</b>	<b>94%</b>
<b>Expenditures</b>							
Personnel	2,120,943	217,680	1,979,897	1,902,952	-	141,046	93%
Supplies	35,753	1,159	26,059	31,197	691	9,004	75%
Services	505,034	41,666	439,310	259,325	38,922	26,802	95%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,661,730</b>	<b>260,505</b>	<b>2,445,266</b>	<b>2,193,473</b>	<b>39,612</b>	<b>176,852</b>	<b>93%</b>
<b>Net</b>	<b>(10,305)</b>	<b>(250,268)</b>	<b>48,074</b>	<b>166,903</b>	<b>(39,612)</b>	<b>(18,766)</b>	
<b>Cash Balance</b>			<b>1,120,584</b>	<b>1,073,066</b>			

<b>Staffing</b>			
Full Time	25.00	25.00	25.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>25.00</b>	<b>25.00</b>	<b>25.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis. In December, 1 person left and it was announced that 2 other positions will be vacated in January. In early January, another staff member announced his departure. One position filled, making progress on the other 3 hope to fill in February.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Dept of Community Investment Grants	<b>Month</b>	December
<b>Fund/Department Number</b>	212	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,514,035	224,646	2,338,715	4,287,123	-	175,320	93%
Charges for Services	1,000	10	504	864	-	496	50%
Interest Earnings	2,000	(537)	1,252	1,582	-	748	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	510,000	71,560	334,514	534,282	-	175,486	66%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,027,035</b>	<b>295,678</b>	<b>2,674,985</b>	<b>4,823,850</b>	<b>-</b>	<b>352,050</b>	<b>88%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	180,000	-	180,000	-	-	-	100%
Capital	-	-	-	-	-	-	0%
Grants	6,367,968	356,121	2,732,529	4,623,591	3,556,962	78,478	99%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,547,968</b>	<b>356,121</b>	<b>2,912,529</b>	<b>4,623,591</b>	<b>3,556,962</b>	<b>78,478</b>	<b>99%</b>
<b>Net</b>	<b>(3,520,933)</b>	<b>(60,442)</b>	<b>(237,544)</b>	<b>200,259</b>	<b>(3,556,962)</b>	<b>273,573</b>	
<b>Cash Balance</b>			<b>552,313</b>	<b>790,334</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. We can only draw revenue in response to funds expended so revenues will come in as funds are spent. The federal government does not allow us to hold too much cash.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures	Month	December
Fund/Department Number	216	Date Updated	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	14,314	28,309	-	20,686	41%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	450	4	1,108	456	-	(658)	246%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>36,050</b>	<b>4</b>	<b>15,422</b>	<b>28,765</b>	<b>-</b>	<b>20,628</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,900	3,116	3,116	-	-	32,784	9%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>35,900</b>	<b>3,116</b>	<b>3,116</b>	<b>-</b>	<b>-</b>	<b>32,784</b>	<b>9%</b>
<b>Net</b>	<b>150</b>	<b>(3,112)</b>	<b>12,306</b>	<b>28,765</b>	<b>-</b>	<b>(12,156)</b>	
<b>Cash Balance</b>			<b>199,434</b>	<b>187,231</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	December
Fund/Department Number	217	Date Updated	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	800	(1)	508	382	-	292	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,000	2,203	8,870	174,918	-	(870)	111%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>8,800</b>	<b>2,202</b>	<b>9,378</b>	<b>175,299</b>	<b>-</b>	<b>(578)</b>	<b>107%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,552	1,349	1,349	14,625	-	203	87%
Services	297,094	-	81,093	97,470	-	216,001	27%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>313,646</b>	<b>1,349</b>	<b>82,443</b>	<b>112,095</b>	<b>-</b>	<b>231,203</b>	<b>26%</b>
<b>Net</b>	<b>(304,846)</b>	<b>852</b>	<b>(73,065)</b>	<b>63,204</b>	<b>-</b>	<b>(231,781)</b>	
<b>Cash Balance</b>			<b>64,775</b>	<b>137,790</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Gift, Donation, and Bequest fund may be used by all City departments but, normally, the majority of donations are for Animal Care and Control and Community Investment (e.g. bicycle signs). In 2015, the second half of a grant for V&A housing in the amount of \$216,000 was expected and was to be used to remediate or demolish qualifying structures. There was also \$175,000 expected from a DCI grant that never materialized.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations	Month	December
Fund/Department Number	218	Date Updated	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	13	163	438	-	837	16%
Interest Earnings	25	-	70	33	-	(45)	280%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,025</b>	<b>13</b>	<b>233</b>	<b>471</b>	<b>-</b>	<b>792</b>	<b>23%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Net</b>	<b>25</b>	<b>13</b>	<b>233</b>	<b>471</b>	<b>-</b>	<b>(208)</b>	
<b>Cash Balance</b>			<b>12,219</b>	<b>11,993</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Law Enforcement Continuing Education	<b>Month</b>	December
<b>Fund/Department Number</b>	220	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	49,119	10,000	-	881	98%
Charges for Services	182,000	14,368	217,953	173,953	-	(35,953)	120%
Interest Earnings	3,000	(16)	5,530	2,839	-	(2,530)	184%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	1,245	560	-	755	62%
Other Income	33,000	-	16,469	18,536	-	16,531	50%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>270,000</b>	<b>14,352</b>	<b>290,316</b>	<b>205,888</b>	<b>-</b>	<b>(20,316)</b>	<b>108%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	172,478	26,462	144,117	37,370	10,008	18,353	89%
Services	230,000	3,825	217,213	174,515	-	12,787	94%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	13,947	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>402,478</b>	<b>30,287</b>	<b>361,330</b>	<b>225,832</b>	<b>10,008</b>	<b>31,140</b>	<b>92%</b>
<b>Net</b>	<b>(132,478)</b>	<b>(15,935)</b>	<b>(71,014)</b>	<b>(19,944)</b>	<b>(10,008)</b>	<b>(51,456)</b>	
<b>Cash Balance</b>			<b>909,540</b>	<b>960,250</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. The increase in Charges for Service compared to 2014 was due to increased revenue from accident reports and false alarm fees. Supplies expenditures exceeds 2014 due to the transfer of operating supply expenditures from the General Fund and increased training in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Loss Recovery</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>227</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	30,000	205	23,551	22,331	-	6,449	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,500	-	30,500	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>60,500</b>	<b>205</b>	<b>54,051</b>	<b>22,331</b>	<b>-</b>	<b>6,449</b>	<b>89%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	74,690	-	72,461	-	-	2,229	97%
Services	3,273,445	33,574	3,021,134	1,884,503	72,302	180,009	95%
Debt Service	-	-	-	-	-	-	0%
Capital	1,889,108	74,202	1,831,099	209,968	58,009	-	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,237,243</b>	<b>107,776</b>	<b>4,924,694</b>	<b>2,094,471</b>	<b>130,311</b>	<b>182,238</b>	<b>97%</b>
<b>Net</b>	<b>(5,176,743)</b>	<b>(107,571)</b>	<b>(4,870,644)</b>	<b>(2,072,140)</b>	<b>(130,311)</b>	<b>(175,788)</b>	
<b>Cash Balance</b>			<b>991,738</b>	<b>5,857,602</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Of the \$3.28 million budgeted for Services, \$72K remains encumbered for the vacant and abandoned housing initiative. The Other Income is revenue from the Light Up South Bend program, where residents pay \$250 of the cost toward installation of Lampposts in their front yards. The extra \$500 in revenue is offset by a \$500 return as two homeowners weren't able to participate in the program and had their contributions returned to them. In August an additional \$12,150 was added to the purchase order for the yard lamppost program without a corresponding adjustment to the budget. This was corrected in November.

**Explain Significant Spending on Capital Projects Below:**

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative. As of December, all Capital encumbrances are for the Lincolnway West Corridors project. In September, change orders were approved to contracts for Martell Electric, Rieth-Riley Construction and Fuerbringer Landscaping in the amount of \$77,970 without a corresponding appropriation. This was corrected in December.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Phone System	<b>Month</b>	December
<b>Fund/Department Number</b>	244	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	215,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	-	19	(19)	-	1	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>20</b>	<b>-</b>	<b>19</b>	<b>214,981</b>	<b>-</b>	<b>1</b>	<b>97%</b>
<b>Expenditures</b>							
Personnel	-	-	-	181,329	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>181,329</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>20</b>	<b>-</b>	<b>19</b>	<b>33,651</b>	<b>-</b>	<b>1</b>	<b>97%</b>
<b>Cash Balance</b>			<b>33,671</b>	<b>33,615</b>			

<b>Staffing</b>			
Full Time	3.00	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>3.00</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund was closed in 2015 with the advent of the county-wide PSAP system.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Public Safety LOIT	<b>Month</b>	December
<b>Fund/Department Number</b>	249	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,466,190	538,849	6,466,190	6,380,029	-	(0)	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	(53)	5,373	4,421	-	627	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50	-	13	-	-	37	27%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,472,240</b>	<b>538,797</b>	<b>6,471,577</b>	<b>6,384,450</b>	<b>-</b>	<b>663</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	7,246,551	799,176	7,122,874	7,123,412	-	123,677	98%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>7,246,551</b>	<b>799,176</b>	<b>7,122,874</b>	<b>7,123,412</b>	<b>-</b>	<b>123,677</b>	<b>98%</b>
<b>Net</b>	<b>(774,311)</b>	<b>(260,380)</b>	<b>(651,297)</b>	<b>(738,962)</b>	<b>-</b>	<b>(123,014)</b>	
<b>Cash Balance</b>			<b>640,958</b>	<b>1,291,845</b>			

<b>Staffing</b>		
Full Time	80.00	
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>80.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund covered the costs of salaries and fringes for 43 police officers and 37 firefighters in 2015.

**Explain Significant Spending on Capital Projects Below:**

None. No capital equipment is purchased from this fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Local Roads & Streets	<b>Month</b>	December
<b>Fund/Department Number</b>	251	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,046,000	92,778	1,045,516	1,017,383	-	484	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	17,300	(158)	15,179	6,174	-	2,122	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	447,000	73,903	446,361	36,991	-	639	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,510,300</b>	<b>166,522</b>	<b>1,507,055</b>	<b>1,060,548</b>	<b>-</b>	<b>3,245</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	380,229	13,721	357,704	471,771	19,668	2,857	99%
Services	245,000	-	11,000	-	219,369	14,631	94%
Debt Service	-	-	-	-	-	-	0%
Capital	1,798,492	9,381	855,424	85,704	772,908	170,160	91%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,423,721</b>	<b>23,102</b>	<b>1,224,128</b>	<b>557,475</b>	<b>1,011,945</b>	<b>187,648</b>	<b>92%</b>
<b>Net</b>	<b>(913,421)</b>	<b>143,420</b>	<b>282,927</b>	<b>503,073</b>	<b>(1,011,945)</b>	<b>(184,403)</b>	
<b>Cash Balance</b>			<b>2,723,225</b>	<b>2,441,825</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The fund is used predominantly for street capital projects but \$537,000 is used for material for street repairs and other maintenance items. In July a new estimate of gas tax receivable increased the revenue budget by \$45,000. The encumbrance for \$20K in Supplies is for paving material for the Streets Department. The encumbrance for \$219K in Services includes \$73K for emergency riverbank stabilization at Northshore Drive, \$133K for traffic signal upgrades placed at various intersections around the City and \$13K for updates to the City construction standards.

**Explain Significant Spending on Capital Projects Below:**

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The \$773K in encumbrance includes \$158K for Bendix Dr. (Lathrop to Toll Road), \$160K for the Boland Trail, \$240K for Safe Routes to School (Coquillard, Harrison, Perley and Lincoln schools) and \$200K for Olive St. at Sample design.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	December
Fund/Department Number	252	Date Updated	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	0	4	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>4</b>	<b>-</b>	<b>(0)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	8	-	-	1,146	-	8	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>1,146</b>	<b>-</b>	<b>8</b>	<b>0%</b>
<b>Net</b>	<b>(8)</b>	<b>-</b>	<b>0</b>	<b>(1,142)</b>	<b>-</b>	<b>(8)</b>	<b>0%</b>
<b>Cash Balance</b>			<b>8</b>	<b>8</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund was to have been closed out in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights Federal Grant	<b>Month</b>	December
<b>Fund/Department Number</b>	258	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	189,000	2,500	77,117	185,783	-	111,883	41%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	99	2,506	1,480	-	(506)	125%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,950	40	24,082	85,434	-	(5,132)	127%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>209,950</b>	<b>2,639</b>	<b>103,705</b>	<b>272,697</b>	<b>-</b>	<b>106,245</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	123,657	12,841	118,884	109,817	-	4,773	96%
Supplies	2,800	194	1,818	1,901	-	982	65%
Services	122,600	4,707	87,857	97,501	-	34,743	72%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>249,057</b>	<b>17,742</b>	<b>208,559</b>	<b>209,220</b>	<b>-</b>	<b>40,498</b>	<b>84%</b>
<b>Net</b>	<b>(39,107)</b>	<b>(15,102)</b>	<b>(104,853)</b>	<b>63,477</b>	<b>-</b>	<b>65,746</b>	
<b>Cash Balance</b>			<b>424,866</b>	<b>529,763</b>			

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
<b>Total</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

No capital projects have been budgeted for this year.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway	Month	December
Fund/Department Number	271	Date Updated	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	(0)	21	32	-	29	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>50</b>	<b>(0)</b>	<b>21</b>	<b>32</b>	<b>-</b>	<b>29</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	4,000	-	3,998	9,092	0	2	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,000</b>	<b>-</b>	<b>3,998</b>	<b>9,092</b>	<b>0</b>	<b>2</b>	<b>100%</b>
<b>Net</b>	<b>(3,950)</b>	<b>(0)</b>	<b>(3,977)</b>	<b>(9,060)</b>	<b>(0)</b>	<b>27</b>	
<b>Cash Balance</b>			<b>1,333</b>	<b>5,307</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years there have been no races.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris PAC / Palais Royale Marketing	<b>Month</b>	December
<b>Fund/Department Number</b>	273	<b>Date Updated</b>	1/21/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,900	1,244	11,021	10,610	-	6,879	62%
Interest Earnings	100	(2)	158	75	-	(58)	158%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>18,000</b>	<b>1,243</b>	<b>11,179</b>	<b>10,685</b>	<b>-</b>	<b>6,821</b>	<b>62%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,974	878	7,541	11,957	878	10,555	44%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>18,974</b>	<b>878</b>	<b>7,541</b>	<b>11,957</b>	<b>878</b>	<b>10,555</b>	<b>44%</b>
<b>Net</b>	<b>(974)</b>	<b>365</b>	<b>3,638</b>	<b>(1,272)</b>	<b>(878)</b>	<b>(3,735)</b>	
<b>Cash Balance</b>			<b>30,306</b>	<b>26,685</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants	Month	December
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Fund/Department Number	280	Date Updated	1/22/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	125	-	22	11	-	103	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>125</b>	<b>-</b>	<b>22</b>	<b>11</b>	<b>-</b>	<b>103</b>	<b>18%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>125</b>	<b>-</b>	<b>22</b>	<b>11</b>	<b>-</b>	<b>103</b>	<b>18%</b>
<b>Cash Balance</b>			<b>3,844</b>	<b>3,824</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed in 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds	Month	December
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Fund/Department Number	281	Date Updated	1/27/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	200	-	-	-	-	200	0%
Interest Earnings	100	(0)	157	77	-	(57)	157%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>300</b>	<b>(0)</b>	<b>157</b>	<b>77</b>	<b>-</b>	<b>143</b>	<b>52%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>300</b>	<b>(0)</b>	<b>157</b>	<b>77</b>	<b>-</b>	<b>143</b>	<b>52%</b>
<b>Cash Balance</b>			<b>27,320</b>	<b>27,176</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	December
Fund/Department Number	289	Date Updated	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,000	-	13,787	24,055	-	213	98%
Interest Earnings	100	(0)	189	63	-	(89)	189%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>14,100</b>	<b>(0)</b>	<b>13,975</b>	<b>24,118</b>	<b>-</b>	<b>125</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	31,530	-	21,542	697	-	9,988	68%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>31,530</b>	<b>-</b>	<b>21,542</b>	<b>697</b>	<b>-</b>	<b>9,988</b>	<b>68%</b>
<b>Net</b>	<b>(17,430)</b>	<b>(0)</b>	<b>(7,566)</b>	<b>23,421</b>	<b>-</b>	<b>(9,864)</b>	
<b>Cash Balance</b>			<b>32,014</b>	<b>39,586</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

**Explain Significant Spending on Capital Projects Below:**

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Indiana River Rescue	<b>Month</b>	December
<b>Fund/Department Number</b>	291	<b>Date Updated</b>	1/28/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	975	-	-	0%
Charges for Services	45,000	22,150	53,950	40,000	-	(8,950)	120%
Interest Earnings	350	(27)	493	300	-	(143)	141%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>45,350</b>	<b>22,123</b>	<b>54,443</b>	<b>41,275</b>	<b>-</b>	<b>(9,093)</b>	<b>120%</b>
<b>Expenditures</b>							
Personnel	7,500	231	3,512	2,474	-	3,988	47%
Supplies	8,800	-	2,259	1,973	-	6,541	26%
Services	79,500	-	37,630	27,146	-	41,870	47%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	-	20,997	-	-	4,003	84%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>120,800</b>	<b>231</b>	<b>64,398</b>	<b>31,594</b>	<b>-</b>	<b>56,402</b>	<b>53%</b>
<b>Net</b>	<b>(75,450)</b>	<b>21,893</b>	<b>(9,955)</b>	<b>9,681</b>	<b>-</b>	<b>(65,495)</b>	
<b>Cash Balance</b>			<b>95,300</b>	<b>105,286</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants	Month	December
Fund/Department Number	292	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	90,000	-	56,891	76,920	-	33,109	63%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	55	(55)	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>90,000</b>	<b>-</b>	<b>56,946</b>	<b>76,865</b>	<b>-</b>	<b>33,054</b>	<b>63%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,186	-	14,186	958	-	1,000	93%
Services	89,959	7,325	16,973	147,305	55,373	17,613	80%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	37,702	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>105,145</b>	<b>7,325</b>	<b>31,159</b>	<b>185,965</b>	<b>55,373</b>	<b>18,613</b>	<b>82%</b>
<b>Net</b>	<b>(15,145)</b>	<b>(7,325)</b>	<b>25,787</b>	<b>(109,100)</b>	<b>(55,373)</b>	<b>14,441</b>	
<b>Cash Balance</b>			<b>121,196</b>	<b>95,306</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in the grant.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Regional Police Academy	<b>Month</b>	December
<b>Fund/Department Number</b>	294	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,500	750	22,638	18,275	-	(2,138)	110%
Interest Earnings	200	-	388	222	-	(188)	194%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>22,700</b>	<b>750</b>	<b>23,026</b>	<b>18,497</b>	<b>-</b>	<b>(326)</b>	<b>101%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	1,295	1,305	-	455	74%
Services	22,000	443	19,796	16,995	-	2,204	90%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>23,750</b>	<b>443</b>	<b>21,091</b>	<b>18,300</b>	<b>-</b>	<b>2,659</b>	<b>89%</b>
<b>Net</b>	<b>(1,050)</b>	<b>307</b>	<b>1,935</b>	<b>198</b>	<b>-</b>	<b>(2,985)</b>	
<b>Cash Balance</b>			<b>70,112</b>	<b>68,210</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. The Service expenditure in 2015 included the instructor cost for a Field Training Officer course offered by the Academy.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	COPS MORE Grant	<b>Month</b>	December
<b>Fund/Department Number</b>	295	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	208,658	-	34,019	-	-	174,639	16%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	7	620	318	-	(270)	177%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	300	-	-	2,950	9%
Other Income	38,000	400	19,590	12,096	-	18,410	52%
Transfers In	22,000	-	20,965	-	-	1,035	95%
<b>Total Revenue</b>	<b>272,258</b>	<b>407</b>	<b>75,494</b>	<b>12,414</b>	<b>-</b>	<b>196,764</b>	<b>28%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	45,735	-	34,265	8,549	10,245	1,225	97%
Services	66,000	400	25,906	10,975	-	40,094	39%
Debt Service	-	-	-	-	-	-	0%
Capital	60,600	-	-	-	-	60,600	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>172,335</b>	<b>400</b>	<b>60,171</b>	<b>19,524</b>	<b>10,245</b>	<b>101,919</b>	<b>41%</b>
<b>Net</b>	<b>99,923</b>	<b>7</b>	<b>15,323</b>	<b>(7,110)</b>	<b>(10,245)</b>	<b>94,845</b>	
<b>Cash Balance</b>			<b>121,372</b>	<b>106,120</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Federal Drug Enforcement	<b>Month</b>	December
<b>Fund/Department Number</b>	299	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	66,449	59,110	-	8,551	89%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	65	975	978	-	25	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	3,864	7,636	-	(2,864)	386%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>77,000</b>	<b>65</b>	<b>71,288</b>	<b>67,724</b>	<b>-</b>	<b>5,712</b>	<b>93%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	84,759	-	60,827	38,767	6,964	16,968	80%
Services	34,201	-	23,541	27,395	-	10,660	69%
Debt Service	-	-	-	-	-	-	0%
Capital	130,000	-	79,711	41,179	-	50,289	61%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>248,960</b>	<b>-</b>	<b>164,079</b>	<b>107,341</b>	<b>6,964</b>	<b>77,917</b>	<b>69%</b>
<b>Net</b>	<b>(171,960)</b>	<b>65</b>	<b>(92,791)</b>	<b>(39,617)</b>	<b>(6,964)</b>	<b>(72,205)</b>	
<b>Cash Balance</b>			<b>252,752</b>	<b>345,543</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>County Option Income Tax</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>404</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,859,912	738,326	8,859,912	8,645,811	-	-	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	101,000	921	84,868	41,371	-	16,132	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	966,059	338,261	970,749	521,505	-	(4,690)	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,926,971</b>	<b>1,077,508</b>	<b>9,915,529</b>	<b>9,208,686</b>	<b>-</b>	<b>11,442</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	367,077	31,695	326,158	-	-	40,919	89%
Supplies	1,064,804	41,474	793,012	1,069,185	129,893	141,899	87%
Services	9,386,956	1,308,398	6,907,266	4,880,070	1,810,208	669,482	93%
Debt Service	2,487,508	121,202	2,446,999	1,997,409	-	40,509	98%
Capital	1,087,322	-	808,541	116,275	265,370	13,411	99%
Transfers Out	1,500,000	-	1,500,000	1,100,000	-	-	100%
<b>Total Expenditures</b>	<b>15,893,667</b>	<b>1,502,769</b>	<b>12,781,976</b>	<b>9,162,940</b>	<b>2,205,471</b>	<b>906,220</b>	<b>94%</b>
<b>Net</b>	<b>(5,966,696)</b>	<b>(425,260)</b>	<b>(2,866,446)</b>	<b>45,747</b>	<b>(2,205,471)</b>	<b>(894,778)</b>	
<b>Cash Balance</b>			<b>12,066,548</b>	<b>14,935,342</b>			

<b>Staffing</b>			
Full Time	4.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>4.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenses to COIT to maintain IT professional who support the city. Increase also due to election expense as 2015 is a mayoral election year. This category also increased to include the SMART program and construction skill training and recruiting expenses. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections as well as charges to City departments for computer services.

**Explain Significant Spending on Capital Projects Below:**

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Economic Development Income Tax</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>408</b>	<b>Date Updated</b>	<b>1/26/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	9,031,710	765,101	9,031,709	8,796,821	-	1	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	504,660	354,660	-	-	100%
Interest Earnings	63,000	(1,483)	56,631	28,527	-	6,369	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	82	29,930	-	18	82%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,599,470</b>	<b>763,618</b>	<b>9,593,082</b>	<b>9,209,938</b>	<b>-</b>	<b>6,388</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	395,866	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,772,236	113,199	1,578,879	1,925,807	109,997	83,360	95%
Debt Service	1,873,731	71,673	1,823,401	1,512,101	-	50,330	97%
Capital	4,000	-	3,200	185,964	-	800	80%
Transfers Out	6,483,782	-	6,483,782	5,862,101	-	-	100%
<b>Total Expenditures</b>	<b>10,133,749</b>	<b>184,872</b>	<b>9,889,262</b>	<b>9,881,839</b>	<b>109,997</b>	<b>134,490</b>	<b>99%</b>
<b>Net</b>	<b>(534,279)</b>	<b>578,746</b>	<b>(296,180)</b>	<b>(671,901)</b>	<b>(109,997)</b>	<b>(128,102)</b>	
<b>Cash Balance</b>			<b>9,859,022</b>	<b>10,159,360</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

In 2015, Code Enforcement personnel expense is fully paid out of Fund 600, therefore, no additional expenses will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368). Services include DTSB management costs, Chamber grants, and others.

**Explain Significant Spending on Capital Projects Below:**

\$275,000 has been budgeted for the Potawatomi Zoological Society.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Urban Development Action Grant	<b>Month</b>	December
<b>Fund/Department Number</b>	410	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,110	378	1,485	78	-	(375)	134%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,039,576	-	1,039,452	-	-	124	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,040,686</b>	<b>378</b>	<b>1,040,938</b>	<b>78</b>	<b>-</b>	<b>(252)</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	438,203	292,135	438,203	-	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>438,203</b>	<b>292,135</b>	<b>438,203</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>100%</b>
<b>Net</b>	<b>602,483</b>	<b>(291,757)</b>	<b>602,735</b>	<b>78</b>	<b>-</b>	<b>(252)</b>	
<b>Cash Balance</b>			<b>629,441</b>	<b>27,636</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. New payments from the BDC are expected in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Project Releaf</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>655</b>	<b>Date Updated</b>	<b>1/27/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,509	438,225	436,317	-	(9,225)	102%
Interest Earnings	2,700	(29)	6,133	3,076	-	(3,433)	227%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>431,700</b>	<b>36,480</b>	<b>444,358</b>	<b>439,394</b>	<b>-</b>	<b>(12,658)</b>	<b>103%</b>
<b>Expenditures</b>							
Personnel	64,081	21,711	38,899	29,420	-	25,182	61%
Supplies	900	-	847	7,050	-	53	94%
Services	41,158	(12,692)	40,924	38,883	-	234	99%
Debt Service	72,219	-	72,218	72,189	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	-	350,000	250,000	-	-	100%
<b>Total Expenditures</b>	<b>528,358</b>	<b>9,019</b>	<b>502,888</b>	<b>397,542</b>	<b>-</b>	<b>25,470</b>	<b>95%</b>
<b>Net</b>	<b>(96,658)</b>	<b>27,461</b>	<b>(58,530)</b>	<b>41,851</b>	<b>-</b>	<b>(38,128)</b>	
<b>Cash Balance</b>			<b>920,836</b>	<b>978,745</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	2.16	1.10	-
<b>Total</b>	<b>2.16</b>	<b>1.10</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Fall ReLeaf scheduled for October 2016.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit	Month	December
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Fund/Department Number	705	Date Updated	1/27/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	-	20	6	-	(10)	200%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	1,500	2,000	-	490	75%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,000</b>	<b>-</b>	<b>1,520</b>	<b>2,006</b>	<b>-</b>	<b>480</b>	<b>76%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	970	-	-	1,030	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,000</b>	<b>-</b>	<b>970</b>	<b>-</b>	<b>-</b>	<b>1,030</b>	<b>49%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>550</b>	<b>2,006</b>	<b>-</b>	<b>(550)</b>	
<b>Cash Balance</b>			<b>3,863</b>	<b>3,315</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Debt Service	<b>Month</b>	December
<b>Fund/Department Number</b>	313	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	906,264	404,478	906,263	497,768	-	1	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	294,846	211,551	294,772	131,360	-	74	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	(0)	41	(41)	-	9	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,201,160</b>	<b>616,029</b>	<b>1,201,076</b>	<b>629,087</b>	<b>-</b>	<b>84</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,272,000	-	1,272,000	1,271,300	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,272,000</b>	<b>-</b>	<b>1,272,000</b>	<b>1,271,300</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Net</b>	<b>(70,840)</b>	<b>616,029</b>	<b>(70,924)</b>	<b>(642,213)</b>	<b>-</b>	<b>84</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>11,396</b>	<b>74,046</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

On 15 April 2015 the Mayor announced a possible sale of the Hall of Fame to a private company. If the sale proceeds as planned, this fund will receive \$240,000 per year for the next 5 years that will be used to offset debt service costs.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Professional Sports Development	<b>Month</b>	December
<b>Fund/Department Number</b>	377	<b>Date Updated</b>	1/28/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	747,750	-	628,261	551,252	-	119,489	84%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,600	(50)	2,391	1,618	-	3,209	43%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,661	-	56,233	66,710	-	4,428	93%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>814,011</b>	<b>(50)</b>	<b>686,885</b>	<b>619,580</b>	<b>-</b>	<b>127,126</b>	<b>84%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	855,603	-	855,603	865,545	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>855,603</b>	<b>-</b>	<b>855,603</b>	<b>865,545</b>	<b>-</b>	<b>1</b>	<b>100%</b>
<b>Net</b>	<b>(41,592)</b>	<b>(50)</b>	<b>(168,718)</b>	<b>(245,965)</b>	<b>-</b>	<b>127,126</b>	
<b>Cash Balance</b>			<b>426,724</b>	<b>595,453</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Four Winds Field, Century Center, Morris Performing Arts Center and Studebaker National Museum). Four Winds Field generates the majority of PSDA revenue. The January debt service payment has been made for 2015. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) was paid January 15, 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Coveleski Stadium Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	401	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	42,000	-	41,853	-	-	147	100%
Interest Earnings	100	(0)	250	74	-	(150)	250%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	13,526	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>42,100</b>	<b>(0)</b>	<b>42,103</b>	<b>13,600</b>	<b>-</b>	<b>(3)</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>42,100</b>	<b>(0)</b>	<b>42,103</b>	<b>13,600</b>	<b>-</b>	<b>(3)</b>	<b>100%</b>
<b>Cash Balance</b>			<b>82,428</b>	<b>40,407</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Fund 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Zoo Endowment	<b>Month</b>	December
<b>Fund/Department Number</b>	403	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	(0)	283	139	-	(83)	142%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>200</b>	<b>(0)</b>	<b>283</b>	<b>139</b>	<b>-</b>	<b>(83)</b>	<b>142%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	49,000	-	-	-	-	49,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>49,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,000</b>	<b>0%</b>
<b>Net</b>	<b>(48,800)</b>	<b>(0)</b>	<b>283</b>	<b>139</b>	<b>-</b>	<b>(49,083)</b>	
<b>Cash Balance</b>			<b>49,370</b>	<b>49,109</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Park Nonreverting Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	405	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	32	7,614	14,679	-	26,386	22%
Interest Earnings	2,200	(79)	2,508	1,083	-	(308)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,000	-	4,250	121,416	-	7,750	35%
Transfers In	95,500	-	-	-	-	95,500	0%
<b>Total Revenue</b>	<b>143,700</b>	<b>(47)</b>	<b>14,372</b>	<b>137,177</b>	<b>-</b>	<b>129,328</b>	<b>10%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	67,273	-	33,541	50,075	173	33,559	50%
Services	50,660	-	9,772	43,829	11,160	29,728	41%
Debt Service	-	-	-	-	-	-	0%
Capital	75,000	-	22,499	95,000	-	52,501	30%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>192,933</b>	<b>-</b>	<b>65,812</b>	<b>188,904</b>	<b>11,333</b>	<b>115,788</b>	<b>40%</b>
<b>Net</b>	<b>(49,233)</b>	<b>(47)</b>	<b>(51,440)</b>	<b>(51,727)</b>	<b>(11,333)</b>	<b>13,541</b>	
<b>Cash Balance</b>			<b>469,009</b>	<b>520,605</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

**Explain Significant Spending on Capital Projects Below:**

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Development</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>406</b>	<b>Date Updated</b>	<b>1/26/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	428,730	168,250	428,727	430,786	-	3	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	90,339	23,753	90,338	84,926	-	1	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	(253)	2,307	1,820	-	193	92%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	854	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>521,569</b>	<b>191,750</b>	<b>521,372</b>	<b>518,386</b>	<b>-</b>	<b>197</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	542,691	-	530,663	722,934	-	12,028	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>542,691</b>	<b>-</b>	<b>530,663</b>	<b>722,934</b>	<b>-</b>	<b>12,028</b>	<b>98%</b>
<b>Net</b>	<b>(21,122)</b>	<b>191,750</b>	<b>(9,291)</b>	<b>(204,548)</b>	<b>-</b>	<b>(11,831)</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>571,090</b>	<b>580,627</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Improvement</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>407</b>	<b>Date Updated</b>	<b>1/26/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	404,000	136,334	403,987	417,476	-	13	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	850	(178)	637	83	-	213	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,200	-	25,000	25,000	-	200	99%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>430,050</b>	<b>136,156</b>	<b>429,624</b>	<b>442,559</b>	<b>-</b>	<b>426</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	367,875	-	367,875	369,800	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>367,875</b>	<b>-</b>	<b>367,875</b>	<b>369,800</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Net</b>	<b>62,175</b>	<b>136,156</b>	<b>61,749</b>	<b>72,759</b>	<b>-</b>	<b>426</b>	
<b>Cash Balance</b>			<b>310,758</b>	<b>249,215</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Major Moves Construction</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>412</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	261	19,069	20,763	-	5,931	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	788,687	-	786,187	515,692	-	2,500	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>813,687</b>	<b>261</b>	<b>805,256</b>	<b>536,455</b>	<b>-</b>	<b>8,431</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,096,061	79,033	2,289,929	4,038,690	795,033	11,099	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,096,061</b>	<b>79,033</b>	<b>2,289,929</b>	<b>4,038,690</b>	<b>795,033</b>	<b>11,099</b>	<b>100%</b>
<b>Net</b>	<b>(2,282,374)</b>	<b>(78,772)</b>	<b>(1,484,674)</b>	<b>(3,502,235)</b>	<b>(795,033)</b>	<b>(2,667)</b>	
<b>Cash Balance</b>			<b>2,153,707</b>	<b>3,637,756</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In August the fund received the second of two semi-annual payments on these loans, totaling \$418,156 in principal and interest. Balances due as of Nov 30 are \$635,520 from Fund 435 (Douglas Rd.) and \$4,436,193 from Fund 436 (River East Residential, f/k/a Northeast Residential). In August the Board of Public Works and the Redevelopment Commission approved a loan to the Parking Garages fund (Fund 601) which will commence in 2016 with the first of two loans of \$750,000 each. The second \$750,000 will be lent to the Parking Garages fund in 2017.

**Explain Significant Spending on Capital Projects Below:**

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout design, and \$30,000 for Corridor alley improvements. The \$795K encumbered comprises \$376K for the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$137K for the Marion St. roundabout, \$48K for the Bartlett St. roundabout, \$24K for the Western Ave. corridor sidewalks and striping, and \$37K for the Olive-Sample overpass. There remains a \$173K encumbrance for utility relocation for the US 31 construction on the south side of town; this encumbrance may be closed out soon.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris Performing Arts Center Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	416	<b>Date Updated</b>	1/21/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	10,022	61,164	79,779	-	38,836	61%
Interest Earnings	1,500	(6)	2,969	1,353	-	(1,469)	198%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>101,500</b>	<b>10,016</b>	<b>64,133</b>	<b>81,132</b>	<b>-</b>	<b>37,367</b>	<b>63%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	35,210	7,000	30,025	9,583	5,000	185	99%
Services	45,038	1,631	32,803	12,939	9,923	2,312	95%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>80,248</b>	<b>8,631</b>	<b>62,828</b>	<b>22,522</b>	<b>14,923</b>	<b>2,497</b>	<b>97%</b>
<b>Net</b>	<b>21,252</b>	<b>1,385</b>	<b>1,305</b>	<b>58,611</b>	<b>(14,923)</b>	<b>34,870</b>	
<b>Cash Balance</b>			<b>515,940</b>	<b>514,868</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

A budget appropriation request in the amount of \$10,000 was submitted for approval (to improve the Sound System on the main and upper level lobby areas). The appropriation is expected to be approved in December 2015.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital projects budgeted for this year.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community Revitalization Enhancement District	<b>Month</b>	December
<b>Fund/Department Number</b>	434	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	450	30	360	301	-	90	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>450</b>	<b>30</b>	<b>360</b>	<b>301</b>	<b>-</b>	<b>90</b>	<b>80%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	462,206	-	-	-	-	462,206	0%
Debt Service	187,794	-	7,794	-	-	180,000	4%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>650,000</b>	<b>-</b>	<b>7,794</b>	<b>-</b>	<b>-</b>	<b>642,206</b>	<b>1%</b>
<b>Net</b>	<b>(649,550)</b>	<b>30</b>	<b>(7,434)</b>	<b>301</b>	<b>-</b>	<b>(642,116)</b>	
<b>Cash Balance</b>			<b>2,404</b>	<b>9,838</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. We are anticipating 2015 revenue which will allow us to reimburse COIT for at least a portion of its funding.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation	Month	December
Fund/Department Number	450	Date Updated	1/21/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	661	12,864	9,607	-	3,136	80%
Interest Earnings	150	(1)	388	159	-	(238)	259%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>16,150</b>	<b>660</b>	<b>13,252</b>	<b>9,766</b>	<b>-</b>	<b>2,898</b>	<b>82%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	16,150	-	-	-	-	16,150	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>16,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,150</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>660</b>	<b>13,252</b>	<b>9,766</b>	<b>-</b>	<b>(13,252)</b>	
<b>Cash Balance</b>			<b>76,297</b>	<b>63,093</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	677	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,700	5	3,112	1,823	-	1,588	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>4,700</b>	<b>5</b>	<b>3,112</b>	<b>1,823</b>	<b>-</b>	<b>1,588</b>	<b>66%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	-	419	-	15,000	0%
Services	173,824	2,821	59,456	100,591	-	114,368	34%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>188,824</b>	<b>2,821</b>	<b>59,456</b>	<b>101,009</b>	<b>-</b>	<b>129,368</b>	<b>31%</b>
<b>Net</b>	<b>(184,124)</b>	<b>(2,816)</b>	<b>(56,343)</b>	<b>(99,187)</b>	<b>-</b>	<b>(127,781)</b>	
<b>Cash Balance</b>			<b>502,111</b>	<b>558,620</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

**Explain Significant Spending on Capital Projects Below:**

No Capital expenditures budgeted for 2015.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Medical Services Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	287	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,872,739	-	2,869,467	-	-	3,272	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,350	(4)	3,511	-	-	3,839	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	750,000	-	-	-	-	750,000	0%
<b>Total Revenue</b>	<b>3,630,089</b>	<b>(4)</b>	<b>2,872,979</b>	<b>-</b>	<b>-</b>	<b>757,110</b>	<b>79%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	750,000	-	300,738	-	363,611	85,651	89%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>750,000</b>	<b>-</b>	<b>300,738</b>	<b>-</b>	<b>363,611</b>	<b>85,651</b>	<b>89%</b>
<b>Net</b>	<b>2,880,089</b>	<b>(4)</b>	<b>2,572,240</b>	<b>-</b>	<b>(363,611)</b>	<b>671,460</b>	<b></b>
<b>Cash Balance</b>			<b>2,572,240</b>	<b>-</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

**Explain Significant Spending on Capital Projects Below:**

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Medical Services Operating	<b>Month</b>	December
<b>Fund/Department Number</b>	288	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	136,000	-	135,288	-	-	712	99%
Charges for Services	5,268,065	511,513	5,088,370	2,726,511	-	179,695	97%
Interest Earnings	18,000	739	19,490	13,284	-	(1,490)	108%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	1,000	-	-	0%
Other Income	17,000	1,500	51,091	10,930	-	(34,091)	301%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,439,065</b>	<b>513,752</b>	<b>5,294,240</b>	<b>2,751,725</b>	<b>-</b>	<b>144,825</b>	<b>97%</b>
<b>Expenditures</b>							
Personnel	4,740,253	505,498	4,740,168	-	-	85	100%
Supplies	292,000	18,652	266,488	197,381	6,861	18,651	94%
Services	464,372	147,463	354,787	354,640	49,351	60,234	87%
Debt Service	459,738	-	452,937	247,497	1,093	5,708	99%
Capital	149,003	-	149,003	3,647,115	-	-	100%
Transfers Out	750,000	-	-	1,000,000	-	750,000	0%
<b>Total Expenditures</b>	<b>6,855,366</b>	<b>671,613</b>	<b>5,963,383</b>	<b>5,446,632</b>	<b>57,305</b>	<b>834,678</b>	<b>88%</b>
<b>Net</b>	<b>(1,416,301)</b>	<b>(157,861)</b>	<b>(669,143)</b>	<b>(2,694,907)</b>	<b>(57,305)</b>	<b>(689,853)</b>	
<b>Cash Balance</b>			<b>2,210,747</b>	<b>2,906,216</b>			

<b>Staffing</b>		
Full Time	51.00	51.00
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>51.00</b>	<b>51.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Consolidated Building Fund</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>600</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,600	-	-	0%
Charges for Services	1,859,052	176,416	1,864,406	1,396,416	-	(5,354)	100%
Interest Earnings	5,900	354	6,891	930	-	(991)	117%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100	-	52	-	-	48	52%
Other Income	21,817	3,929	37,377	4,878	-	(15,560)	171%
Transfers In	2,663,144	-	2,663,144	2,306,560	-	-	100%
<b>Total Revenue</b>	<b>4,550,013</b>	<b>180,699</b>	<b>4,571,871</b>	<b>3,710,384</b>	<b>-</b>	<b>(21,858)</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	2,454,138	242,376	2,244,995	1,769,158	-	209,143	91%
Supplies	157,483	8,817	115,406	150,060	4,759	37,318	76%
Services	1,487,410	165,720	1,030,773	1,190,179	68,187	388,450	74%
Debt Service	32,370	2,486	21,452	19,041	158	10,760	67%
Capital	74,000	-	-	-	70,285	3,715	95%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,205,401</b>	<b>419,399</b>	<b>3,412,627</b>	<b>3,128,438</b>	<b>143,388</b>	<b>649,386</b>	<b>85%</b>
<b>Net</b>	<b>344,612</b>	<b>(238,700)</b>	<b>1,159,244</b>	<b>581,946</b>	<b>(143,388)</b>	<b>(671,244)</b>	
<b>Cash Balance</b>			<b>1,891,132</b>	<b>733,982</b>			

<b>Staffing</b>			
Full Time	36.00	36.00	-
Part-Time /Seasonal/Temporary	2.00	2.00	-
<b>Total</b>	<b>38.00</b>	<b>38.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund now comprises the Consolidated Building Department, Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. The \$2.6 million transfer is from the EDIT Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Parking Garages</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>601</b>	<b>Date Updated</b>	<b>1/27/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,056,987	67,063	968,418	953,902	-	88,569	92%
Interest Earnings	9,226	575	6,709	2,787	-	2,517	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	11	9	20	64,428	-	(9)	182%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,066,224</b>	<b>67,647</b>	<b>975,147</b>	<b>1,021,117</b>	<b>-</b>	<b>91,077</b>	<b>91%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,742,807	502,872	1,345,792	603,342	209,929	187,086	89%
Debt Service	-	-	-	-	-	-	0%
Capital	63,905	-	62,367	228,334	1,536	2	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,806,712</b>	<b>502,872</b>	<b>1,408,159</b>	<b>831,676</b>	<b>211,465</b>	<b>187,088</b>	<b>90%</b>
<b>Net</b>	<b>(740,488)</b>	<b>(435,225)</b>	<b>(433,012)</b>	<b>189,441</b>	<b>(211,465)</b>	<b>(96,011)</b>	
<b>Cash Balance</b>			<b>639,642</b>	<b>1,072,477</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line.

**Explain Significant Spending on Capital Projects Below:**

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs to be undertaken in 2015 as outlined in the study of needed improvements.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Solid Waste Operations</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>610</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,219,316	404,867	5,003,801	4,936,737	-	215,515	96%
Interest Earnings	2,500	(8)	2,162	1,530	-	338	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	506,573	109,671	361,072	358,971	-	145,501	71%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,728,389</b>	<b>514,530</b>	<b>5,367,035</b>	<b>5,297,239</b>	<b>-</b>	<b>361,354</b>	<b>94%</b>
<b>Expenditures</b>							
Personnel	1,731,390	188,575	1,656,182	1,632,101	-	75,208	96%
Supplies	331,208	20,440	283,986	431,025	3,261	43,961	87%
Services	3,005,654	230,638	2,821,444	2,828,161	12,740	171,470	94%
Debt Service	52,800	4,850	49,000	-	-	3,800	93%
Capital	-	-	-	-	-	-	0%
Transfers Out	752,811	46,000	659,600	789,916	-	93,211	88%
<b>Total Expenditures</b>	<b>5,873,863</b>	<b>490,503</b>	<b>5,470,212</b>	<b>5,681,203</b>	<b>16,001</b>	<b>387,650</b>	<b>93%</b>
<b>Net</b>	<b>(145,474)</b>	<b>24,027</b>	<b>(103,177)</b>	<b>(383,964)</b>	<b>(16,001)</b>	<b>(26,297)</b>	
<b>Cash Balance</b>			<b>318,912</b>	<b>405,863</b>			

<b>Staffing</b>			
Full Time	25.20	23.20	
Part-Time /Seasonal/Temporary	8.00	6.00	
<b>Total</b>	<b>33.20</b>	<b>29.20</b>	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. Transfers out to Fund 611 for debt service payments are done on an as needed basis. Year to date operating expenses fell within budgeted expectations for 2015; revenues came in slightly lower than expected for the year.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Solid Waste Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	611	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	(0)	113	149	-	87	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	752,811	46,000	659,600	789,916	-	93,211	88%
<b>Total Revenue</b>	<b>753,011</b>	<b>46,000</b>	<b>659,713</b>	<b>790,065</b>	<b>-</b>	<b>93,298</b>	<b>88%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	752,811	45,690	694,470	702,124	-	58,341	92%
Capital	-	-	-	171,182	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>752,811</b>	<b>45,690</b>	<b>694,470</b>	<b>873,306</b>	<b>-</b>	<b>58,341</b>	<b>92%</b>
<b>Net</b>	<b>200</b>	<b>310</b>	<b>(34,757)</b>	<b>(83,241)</b>	<b>-</b>	<b>34,957</b>	
<b>Cash Balance</b>			<b>442</b>	<b>35,162</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

**Explain Significant Spending on Capital Projects Below:**

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Operations	<b>Month</b>	December
<b>Fund/Department Number</b>	620	<b>Date Updated</b>	1.22.16

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,638,403	1,058,877	14,288,228	14,385,342	-	350,175	98%
Interest Earnings	29,000	39	24,939	8,523	-	4,061	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	99,580	8,660	61,847	137,714	-	37,733	62%
Transfers In	43,500	8,847	43,661	14,611	-	(161)	100%
<b>Total Revenue</b>	<b>14,810,483</b>	<b>1,076,423</b>	<b>14,418,676</b>	<b>14,546,190</b>	<b>-</b>	<b>391,807</b>	<b>97%</b>
<b>Expenditures</b>							
Personnel	4,806,987	498,989	4,669,609	4,275,706	456	136,922	97%
Supplies	1,612,911	103,879	1,386,060	1,293,283	126,195	100,656	94%
Services	5,105,695	560,501	4,507,263	4,241,123	272,906	325,527	94%
Debt Service	11,924	723	8,124	5,790	-	3,800	68%
Capital	-	-	-	-	-	-	0%
Transfers Out	4,306,954	365,784	4,285,016	3,944,462	-	21,938	99%
<b>Total Expenditures</b>	<b>15,844,471</b>	<b>1,529,875</b>	<b>14,856,072</b>	<b>13,760,364</b>	<b>399,556</b>	<b>588,842</b>	<b>96%</b>
<b>Net</b>	<b>(1,033,988)</b>	<b>(453,452)</b>	<b>(437,397)</b>	<b>785,826</b>	<b>(399,556)</b>	<b>(197,035)</b>	
<b>Cash Balance</b>			<b>3,889,564</b>	<b>4,298,441</b>			

<b>Staffing</b>			
Full Time	70.20	68.20	
Part-Time /Seasonal/Temporary	3.00	2.00	
<b>Total</b>	<b>73.20</b>	<b>70.20</b>	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. A cutback in scrap metal sales is attributed to the decline in other income revenue.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	622	<b>Date Updated</b>	1.21.16

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	(5)	17,400	10,132	-	(7,400)	174%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,000</b>	<b>(5)</b>	<b>17,400</b>	<b>10,132</b>	<b>-</b>	<b>(7,400)</b>	<b>174%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	3,600	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	838,893	-	262,273	412,976	177,797	398,824	52%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>838,893</b>	<b>-</b>	<b>262,273</b>	<b>416,576</b>	<b>177,797</b>	<b>398,824</b>	<b>52%</b>
<b>Net</b>	<b>(828,893)</b>	<b>(5)</b>	<b>(244,873)</b>	<b>(406,444)</b>	<b>(177,797)</b>	<b>(406,223)</b>	
<b>Cash Balance</b>			<b>2,876,026</b>	<b>3,135,399</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is used for acquiring, constructing, and improving fixed assets.

**Explain Significant Spending on Capital Projects Below:**

Chlorine Auto Emergency Shut Off System \$15,382 Trucks (4) & Backhoe (1) \$246,891  
 Encumb: Meter Reading Mobile Management Software (1) \$18,188 , Int'l 3 1/2 Ton Utility Truck (1) \$144,609 and Interactive Voice Response(IVR) System Upgrade (1) \$15,000

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Bond Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	623	<b>Date Updated</b>	1.21.16

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	545	-	544	1,614	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>545</b>	<b>-</b>	<b>544</b>	<b>1,614</b>	<b>-</b>	<b>1</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	86,514	-	86,470	214,892	-	44	100%
Services	36,871	-	36,843	42,103	-	28	100%
Debt Service	-	-	-	-	-	-	0%
Capital	59,600	-	59,529	374,711	-	71	100%
Transfers Out	245	-	240	-	-	5	98%
<b>Total Expenditures</b>	<b>183,230</b>	<b>-</b>	<b>183,082</b>	<b>631,706</b>	<b>-</b>	<b>148</b>	<b>100%</b>
<b>Net</b>	<b>(182,685)</b>	<b>-</b>	<b>(182,539)</b>	<b>(630,092)</b>	<b>-</b>	<b>(146)</b>	
<b>Cash Balance</b>			<b>-</b>	<b>202,281</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. The bond cash proceeds were fully expended as of July 14, 2015.

**Explain Significant Spending on Capital Projects Below:**

Water Meters \$58,193 Pinhook WT Effic Improv Proj \$122,478 Boland Park PRV \$2,171

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	December
Fund/Department Number	624	Date Updated	1.21.16

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	(9)	8,595	4,142	-	(2,595)	143%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	40	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>(9)</b>	<b>8,595</b>	<b>4,182</b>	<b>-</b>	<b>(2,595)</b>	<b>143%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	10,000	1,960	9,709	4,997	-	291	97%
<b>Total Expenditures</b>	<b>10,000</b>	<b>1,960</b>	<b>9,709</b>	<b>4,997</b>	<b>-</b>	<b>291</b>	<b>97%</b>
<b>Net</b>	<b>(4,000)</b>	<b>(1,968)</b>	<b>(1,114)</b>	<b>(815)</b>	<b>-</b>	<b>(2,886)</b>	
<b>Cash Balance</b>			<b>1,509,816</b>	<b>1,478,773</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills. Investment interest earnings were much greater than anticipated in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Sinking	<b>Month</b>	December
<b>Fund/Department Number</b>	625	<b>Date Updated</b>	1.21.16

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	1,879	6,262	2,533	-	(1,262)	125%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,045,078	170,275	2,043,540	2,049,720	-	1,538	100%
<b>Total Revenue</b>	<b>2,050,078</b>	<b>172,154</b>	<b>2,049,802</b>	<b>2,052,253</b>	<b>-</b>	<b>276</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,045,078	1,677,565	2,043,788	2,050,399	-	1,290	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,750	1,885	6,265	2,535	-	(515)	109%
<b>Total Expenditures</b>	<b>2,050,828</b>	<b>1,679,449</b>	<b>2,050,053</b>	<b>2,052,934</b>	<b>-</b>	<b>775</b>	<b>100%</b>
<b>Net</b>	<b>(750)</b>	<b>(1,507,295)</b>	<b>(250)</b>	<b>(681)</b>	<b>-</b>	<b>(500)</b>	
<b>Cash Balance</b>			<b>4,399</b>	<b>4,650</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December. June's payment includes 50% of the annual interest and December's payment comprises the rest of the interest and all of the principal.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Bond Reserve	<b>Month</b>	December
<b>Fund/Department Number</b>	626	<b>Date Updated</b>	1.21.16

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	9,500	3	6,166	4,459	-	3,334	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	76,542	-	-	0%
<b>Total Revenue</b>	<b>9,500</b>	<b>3</b>	<b>6,166</b>	<b>81,001</b>	<b>-</b>	<b>3,334</b>	<b>65%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,500	2,096	13,281	-	-	1,219	92%
<b>Total Expenditures</b>	<b>14,500</b>	<b>2,096</b>	<b>13,281</b>	<b>-</b>	<b>-</b>	<b>1,219</b>	<b>92%</b>
<b>Net</b>	<b>(5,000)</b>	<b>(2,093)</b>	<b>(7,116)</b>	<b>81,001</b>	<b>-</b>	<b>2,116</b>	<b>65%</b>
<b>Cash Balance</b>			<b>1,637,116</b>	<b>1,644,945</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Annual maximum reserve requirements were satisfied in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Reserve Operations & Maintenance	<b>Month</b>	December
<b>Fund/Department Number</b>	629	<b>Date Updated</b>	1.21.16

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	1	12,703	5,875	-	(4,203)	149%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	154,249	-	150,228	53,507	-	4,021	97%
<b>Total Revenue</b>	<b>162,749</b>	<b>1</b>	<b>162,931</b>	<b>59,382</b>	<b>-</b>	<b>(182)</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,000	2,907	14,406	7,079	-	(406)	103%
<b>Total Expenditures</b>	<b>14,000</b>	<b>2,907</b>	<b>14,406</b>	<b>7,079</b>	<b>-</b>	<b>(406)</b>	<b>103%</b>
<b>Net</b>	<b>148,749</b>	<b>(2,906)</b>	<b>148,525</b>	<b>52,303</b>	<b>-</b>	<b>224</b>	
<b>Cash Balance</b>			<b>2,228,964</b>	<b>2,081,600</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Investment earnings were greater than anticipated in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Repair Insurance	<b>Month</b>	December
<b>Fund/Department Number</b>	640	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	551,200	51,206	606,291	585,858	-	(55,091)	110%
Interest Earnings	3,600	12	8,996	4,037	-	(5,396)	250%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>554,800</b>	<b>51,217</b>	<b>615,288</b>	<b>589,894</b>	<b>-</b>	<b>(60,488)</b>	<b>111%</b>
<b>Expenditures</b>							
Personnel	206,842	15,688	158,499	166,773	-	48,343	77%
Supplies	28,603	2,310	18,403	13,173	3,751	6,448	77%
Services	281,802	39,651	265,438	233,052	-	16,364	94%
Debt Service	28,456	-	28,436	28,436	-	20	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>545,703</b>	<b>57,649</b>	<b>470,776</b>	<b>441,433</b>	<b>3,751</b>	<b>71,176</b>	<b>87%</b>
<b>Net</b>	<b>9,097</b>	<b>(6,432)</b>	<b>144,512</b>	<b>148,461</b>	<b>(3,751)</b>	<b>(131,663)</b>	
<b>Cash Balance</b>			<b>1,647,834</b>	<b>1,505,378</b>			

<b>Staffing</b>			
Full Time	2.20	1.85	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>2.20</b>	<b>1.85</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a \$500.00 deductible toward the cost of the repair and the city pays the rest.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Sewage Works Operations</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>641</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	35,949,467	2,939,050	35,876,049	33,317,015	-	73,418	100%
Interest Earnings	22,000	(2,319)	45,346	15,306	-	(23,346)	206%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	92,100	12,075	127,091	111,844	-	(34,991)	138%
Transfers In	24,000	4,784	23,677	11,637	-	323	99%
<b>Total Revenue</b>	<b>36,087,567</b>	<b>2,953,590</b>	<b>36,072,162</b>	<b>33,455,803</b>	<b>-</b>	<b>15,405</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	7,402,560	712,504	6,532,654	6,514,307	-	869,906	88%
Supplies	2,142,243	122,925	1,132,393	820,237	253,197	756,652	65%
Services	13,682,562	1,018,806	10,471,943	10,516,452	1,913,831	1,296,788	91%
Debt Service	592,509	658	393,046	181,234	-	199,463	66%
Capital	-	-	-	150,701	-	-	0%
Transfers Out	16,765,038	760,893	17,525,877	13,427,609	-	(760,839)	105%
<b>Total Expenditures</b>	<b>40,584,912</b>	<b>2,615,787</b>	<b>36,055,914</b>	<b>31,610,541</b>	<b>2,167,029</b>	<b>2,361,970</b>	<b>94%</b>
<b>Net</b>	<b>(4,497,345)</b>	<b>337,803</b>	<b>16,248</b>	<b>1,845,262</b>	<b>(2,167,029)</b>	<b>(2,346,564)</b>	
<b>Cash Balance</b>			<b>8,996,120</b>	<b>8,982,959</b>			

<b>Staffing</b>			
Full Time	95.25	87.40	
Part-Time /Seasonal/Temporary	6.62	2.00	
<b>Total</b>	<b>101.87</b>	<b>89.40</b>	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. Extra transfers out to Capital Fund 642 to help fund upcoming projects at the Wastewater Plant overdrafted that budget line. All other operating expense categories are falling within budgeted range.

**Explain Significant Spending on Capital Projects Below:**

Capital spending for Sewage works is shown in Fund 642.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Sewage Works Capital</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>642</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	847	34,993	15,111	-	4,007	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,359,000	-	8,000,000	4,000,000	-	(2,641,000)	149%
<b>Total Revenue</b>	<b>5,398,000</b>	<b>847</b>	<b>8,034,993</b>	<b>4,015,111</b>	<b>-</b>	<b>(2,636,993)</b>	<b>149%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	37,896	-	37,895	97,221	-	1	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,533,814	568,725	3,012,469	4,210,735	5,144,946	1,376,399	86%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,571,710</b>	<b>568,725</b>	<b>3,050,364</b>	<b>4,307,956</b>	<b>5,144,946</b>	<b>1,376,400</b>	<b>86%</b>
<b>Net</b>	<b>(4,173,710)</b>	<b>(567,878)</b>	<b>4,984,629</b>	<b>(292,844)</b>	<b>(5,144,946)</b>	<b>(4,013,394)</b>	
<b>Cash Balance</b>			<b>8,723,058</b>	<b>3,747,697</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Higher than budgeted transfers in were done to help fund an upcoming Wastewater Plant expansion/renovation, scheduled to start in 2016.

**Explain Significant Spending on Capital Projects Below:**

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$1,569,572, East Gate Lift Station \$443,850, Wastewater Plant vehicles & equipment \$53,959, Sewer Dept vehicles & equipment \$982,983.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.	Month	December
Fund/Department Number	643	Date Updated	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	2	20,869	9,662	-	(5,869)	139%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	256,612	-	256,086	129,964	-	526	100%
<b>Total Revenue</b>	<b>271,612</b>	<b>2</b>	<b>276,955</b>	<b>139,626</b>	<b>-</b>	<b>(5,343)</b>	<b>102%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	21,160	4,784	23,677	11,637	-	(2,517)	112%
<b>Total Expenditures</b>	<b>21,160</b>	<b>4,784</b>	<b>23,677</b>	<b>11,637</b>	<b>-</b>	<b>(2,517)</b>	<b>112%</b>
<b>Net</b>	<b>250,452</b>	<b>(4,782)</b>	<b>253,278</b>	<b>127,989</b>	<b>-</b>	<b>(2,826)</b>	
<b>Cash Balance</b>			<b>3,668,277</b>	<b>3,416,919</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. A transfer to this fund was done in February to adjust the balance to stay in compliance.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	December
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Fund/Department Number	647	Date Updated	1/22/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	3	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	-	-	3	-	-	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,143	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	0	-	-	(0)	0%
<b>Total Expenditures</b>	-	-	0	1,143	-	(0)	0%
<b>Net</b>	-	-	(0)	(1,141)	-	0	0%
<b>Cash Balance</b>			-	0			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This 2007 Bond is fully spent.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Sinking	<b>Month</b>	December
<b>Fund/Department Number</b>	649	<b>Date Updated</b>	1/22/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	31,000	9,524	30,727	12,106	-	273	99%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,281,088	760,893	9,269,791	9,297,645	-	11,297	100%
<b>Total Revenue</b>	<b>9,312,088</b>	<b>770,416</b>	<b>9,300,518</b>	<b>9,309,752</b>	<b>-</b>	<b>11,570</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,000	379	3,679	3,200	-	321	92%
Debt Service	9,282,436	6,208,842	9,282,435	9,299,022	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,286,436</b>	<b>6,209,221</b>	<b>9,286,114</b>	<b>9,302,222</b>	<b>-</b>	<b>322</b>	<b>100%</b>
<b>Net</b>	<b>25,652</b>	<b>(5,438,805)</b>	<b>14,404</b>	<b>7,530</b>	<b>-</b>	<b>11,248</b>	<b>-</b>
<b>Cash Balance</b>			<b>804,674</b>	<b>789,489</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Debt Service Reserve	<b>Month</b>	December
<b>Fund/Department Number</b>	653	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4	3	3	3	-	1	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>4</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>78%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,181,211	3,181,211	3,181,211	-	-	0	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,181,211</b>	<b>3,181,211</b>	<b>3,181,211</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>100%</b>
<b>Net</b>	<b>(3,181,207)</b>	<b>(3,181,208)</b>	<b>(3,181,208)</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b></b>
<b>Cash Balance</b>			<b>4,105,624</b>	<b>7,286,832</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. The \$3.1 payment this month was to fully fund the debt service reserve for the 2015 refunding of the 2006, 2007, and 2007B bonds. A reconciliation of this account is done monthly.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	December
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Fund/Department Number	658	Date Updated	1/22/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	0	6	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>6</b>	<b>-</b>	<b>(0)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	924	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	1,296	-	-	0%
Transfers Out	-	-	2	-	-	(2)	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>2,220</b>	<b>-</b>	<b>(2)</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>(2)</b>	<b>(2,213)</b>	<b>-</b>	<b>2</b>	<b>0%</b>
<b>Cash Balance</b>			<b>-</b>	<b>0</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This 2010 bond has been fully spent.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011	Month	December
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Fund/Department Number	659	Date Updated	1/22/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	198	4,801	19,665	-	1,199	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>198</b>	<b>4,801</b>	<b>19,665</b>	<b>-</b>	<b>1,199</b>	<b>80%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	323,670	-	8,064	11,008	9,606	306,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	3,388,168	-	1,364,229	6,257,771	162,482	1,861,457	45%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,711,838</b>	<b>-</b>	<b>1,372,292</b>	<b>6,268,779</b>	<b>172,088</b>	<b>2,167,458</b>	<b>42%</b>
<b>Net</b>	<b>(3,705,838)</b>	<b>198</b>	<b>(1,367,491)</b>	<b>(6,249,113)</b>	<b>(172,088)</b>	<b>(2,166,259)</b>	
<b>Cash Balance</b>			<b>231,542</b>	<b>1,597,670</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

**Explain Significant Spending on Capital Projects Below:**

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School Area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,438,816, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$494,141, Wastewater Treatment Plant Digester Upgrade \$5,782,989.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2012	<b>Month</b>	December
<b>Fund/Department Number</b>	661	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	111,000	436	92,792	51,261	-	18,208	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	5	-	-	(5)	0%
<b>Total Revenue</b>	<b>111,000</b>	<b>436</b>	<b>92,797</b>	<b>51,261</b>	<b>-</b>	<b>18,203</b>	<b>84%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000,000	-	1,937	497	-	998,063	0%
Debt Service	-	-	-	-	-	-	0%
Capital	15,624,275	224,759	3,000,082	1,530,525	10,187,063	2,437,130	84%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>16,624,275</b>	<b>224,759</b>	<b>3,002,019</b>	<b>1,531,023</b>	<b>10,187,063</b>	<b>3,435,193</b>	<b>79%</b>
<b>Net</b>	<b>(16,513,275)</b>	<b>(224,323)</b>	<b>(2,909,222)</b>	<b>(1,479,762)</b>	<b>(10,187,063)</b>	<b>(3,416,990)</b>	
<b>Cash Balance</b>			<b>13,888,878</b>	<b>16,801,222</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

**Explain Significant Spending on Capital Projects Below:**

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$404,420, and Southwood Sewer Separation \$899,943. Spending in 2015 has been for Prairie Ave. Sewer Separation \$194,503, Fairfax Sewer \$70,022, East Bank Sewer Separation-Phase 5 \$574,681, Sewer Sensory Control Network \$193,609, Southwood Sewer Separation \$19,665, Wastewater Treatment Plant Grit/Screening Improvements \$139,740, Secondary Clarifier Modifications \$342,842, CSO LTCP re-look \$1,406,815, and misc other \$2,070.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund	Month	December
Fund/Department Number	664	Date Updated	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	(0)	26	13	-	24	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>50</b>	<b>(0)</b>	<b>26</b>	<b>13</b>	<b>-</b>	<b>24</b>	<b>52%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>50</b>	<b>(0)</b>	<b>26</b>	<b>13</b>	<b>-</b>	<b>24</b>	<b>52%</b>
<b>Cash Balance</b>			<b>4,499</b>	<b>4,476</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance should be transferred to an appropriate fund, so this fund can be closed out.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	2015 Sewer Bond Issuance	<b>Month</b>	December
<b>Fund/Department Number</b>	666	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	(76)	(76)	-	-	76	0%
Bond Proceeds	188,232	188,231	188,231	-	-	1	100%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>188,232</b>	<b>188,156</b>	<b>188,156</b>	<b>-</b>	<b>-</b>	<b>76</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	188,232	179,066	179,066	-	-	9,167	95%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>188,232</b>	<b>179,066</b>	<b>179,066</b>	<b>-</b>	<b>-</b>	<b>9,167</b>	<b>95%</b>
<b>Net</b>	<b>-</b>	<b>9,090</b>	<b>9,090</b>	<b>-</b>	<b>-</b>	<b>(9,090)</b>	<b>-</b>
<b>Cash Balance</b>			<b>58,067</b>	<b>-</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund was set up to pay the legal and financial accounting costs associated with the refunding of the 2006, 2007, and 2007B Sewer bonds. Most of those have been paid this month.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center	<b>Month</b>	December
<b>Fund/Department Number</b>	670	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,450	-	1,313,450	1,313,450	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,551,045	491,446	2,474,911	2,725,661	-	76,134	97%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	40,218	22,368	48,593	-	(7,368)	149%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,879,495</b>	<b>531,664</b>	<b>3,810,729</b>	<b>4,087,704</b>	<b>-</b>	<b>68,766</b>	<b>98%</b>
<b>Expenditures</b>							
Personnel	2,306,817	229,664	2,094,960	2,132,960	-	211,857	91%
Supplies	598,646	69,230	593,542	501,473	-	5,104	99%
Services	1,383,148	118,646	1,331,097	1,184,489	-	52,051	96%
Debt Service	-	-	-	-	-	-	0%
Capital	243,951	-	-	-	-	243,951	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,532,562</b>	<b>417,540</b>	<b>4,019,600</b>	<b>3,818,922</b>	<b>-</b>	<b>512,962</b>	<b>89%</b>
<b>Net</b>	<b>(653,067)</b>	<b>114,124</b>	<b>(208,871)</b>	<b>268,782</b>	<b>-</b>	<b>(444,196)</b>	
<b>Cash Balance</b>			<b>1,096,892</b>	<b>892,876</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs. Although charges for services are down, personnel expenditures are also down as they are controlling their costs. Also, charges for services will likely stay low as the Century Center is going to begin many energy savings construction projects which is putting many of their rooms out of inventory for months at a time. However, the energy savings and their efforts to become more "green" will likely help attract future business.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	671	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	85	809	328	-	(309)	162%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>500</b>	<b>85</b>	<b>809</b>	<b>328</b>	<b>-</b>	<b>(309)</b>	<b>162%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	52,621	-	41,156	-	-	11,465	78%
Services	192,735	-	192,735	-	-	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	310,300	-	133,509	339,363	-	176,791	43%
Transfers Out	50,000	-	50,000	-	-	-	100%
<b>Total Expenditures</b>	<b>605,656</b>	<b>-</b>	<b>417,400</b>	<b>339,363</b>	<b>-</b>	<b>188,256</b>	<b>69%</b>
<b>Net</b>	<b>(605,156)</b>	<b>85</b>	<b>(416,591)</b>	<b>(339,035)</b>	<b>-</b>	<b>(188,565)</b>	
<b>Cash Balance</b>			<b>1,002,072</b>	<b>1,418,663</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

**Explain Significant Spending on Capital Projects Below:**

A Qualified Energy Conservation Bond was taken out in May 2015. Approximately \$192,000 will be used as a down payment on the construction contract, thus reducing the amount necessary to be funded by bond issuance. The actual bond payments will be made with hotel/motel funds through a new fund, Century Center Energy Conservation Debt Service, that was seeded with a \$50,000 transfer from this fund in May.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center Energy Conservation Debt Svc	<b>Month</b>	December
<b>Fund/Department Number</b>	672	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	40	4	32	-	-	8	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	50,000	-	50,000	-	-	-	100%
<b>Total Revenue</b>	<b>50,040</b>	<b>4</b>	<b>50,032</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>50,040</b>	<b>4</b>	<b>50,032</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>100%</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>50,032</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

A Qualified Energy Conservation Bond was taken out in May 2015. The \$50,000 was transferred from the capital fund to set up the fund for future bond payments.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Central Services	<b>Month</b>	December
<b>Fund/Department Number</b>	222	<b>Date Updated</b>	1/21/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	29,167	-	-	-	-	29,167	0%
Charges for Services	8,069,157	586,430	7,269,499	6,943,879	-	799,658	90%
Interest Earnings	3,400	(281)	6,840	3,062	-	(3,440)	201%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	78,627	(10,450)	103,935	117,194	-	(25,308)	132%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>8,180,351</b>	<b>575,700</b>	<b>7,380,274</b>	<b>7,064,135</b>	<b>-</b>	<b>800,077</b>	<b>90%</b>
<b>Expenditures</b>							
Personnel	3,099,267	277,343	2,674,471	2,579,464	150	424,646	86%
Supplies	167,428	60,203	168,999	145,522	11,182	(12,752)	108%
Services	4,640,552	353,643	4,342,543	4,270,903	118,549	179,460	96%
Debt Service	9,155	-	4,965	6,495	-	4,190	54%
Capital	141,157	-	140,857	32,262	-	300	100%
Transfers Out	271,850	-	271,850	-	-	-	100%
<b>Total Expenditures</b>	<b>8,329,409</b>	<b>691,188</b>	<b>7,603,685</b>	<b>7,034,645</b>	<b>129,880</b>	<b>595,844</b>	<b>93%</b>
<b>Net</b>	<b>(149,058)</b>	<b>(115,489)</b>	<b>(223,411)</b>	<b>29,490</b>	<b>(129,880)</b>	<b>204,234</b>	
<b>Cash Balance</b>			<b>1,329,793</b>	<b>1,536,912</b>			

<b>Staffing</b>			
Full Time	44.00	37.00	37.00
Part-Time /Seasonal/Temporary	6.00	1.00	1.00
<b>Total</b>	<b>50.00</b>	<b>38.00</b>	<b>38.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. In Dec. we had 1,317 vehicle repairs. Average Fuel prices for December is \$1.45 for Unleaded and \$1.47 for Diesel. Budgeted amount per gallon is \$3.45. The Radio Shop's project was the AVL installation of all new radios without loss of service to all departments. Equipment Services continues to purchase new vehicles with compressed natural gas or hybrids.

Sustainability Office continued rolling out City facility recycling and applied for two state energy grants.

**Explain Significant Spending on Capital Projects Below:**

The capital expenses for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenses. We had \$120,000 roll over from 2014 to 2015 for capital expenses to converting our garage so we can work on CNG vehicles.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Central Services Capital	<b>Month</b>	December
<b>Fund/Department Number</b>	224	<b>Date Updated</b>	1/14/2016

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	30	79	-	-	(79)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	271,850	-	271,850	-	-	-	100%
<b>Total Revenue</b>	<b>271,850</b>	<b>30</b>	<b>271,929</b>	<b>-</b>	<b>-</b>	<b>(79)</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	29,190	-	29,190	-	-	-	100%
Services	17,492	12,950	17,222	-	-	270	98%
Debt Service	-	-	-	-	-	-	0%
Capital	225,168	10,402	38,598	-	175,065	11,505	95%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>271,850</b>	<b>23,352</b>	<b>85,009</b>	<b>-</b>	<b>175,065</b>	<b>11,776</b>	<b>96%</b>
<b>Net</b>	<b>-</b>	<b>(23,322)</b>	<b>186,920</b>	<b>-</b>	<b>(175,065)</b>	<b>(11,854)</b>	
<b>Cash Balance</b>			<b>186,635</b>	<b>-</b>			

<b>Staffing</b>	
Full Time	-
Part-Time /Seasonal/Temporary	-
<b>Total</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a new fund for 2015. Revenues are a transfer from Central Services.

**Explain Significant Spending on Capital Projects Below:**

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000). Scanner/software for Inventory/fleet system.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Liability Insurance</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>226</b>	<b>Date Updated</b>	<b>1/22/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,222,727	101,897	1,222,767	2,859,719	-	(40)	100%
Interest Earnings	31,760	46	29,150	14,433	-	2,610	92%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	103,925	-	95,248	162,063	-	8,677	92%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,358,412</b>	<b>101,943</b>	<b>1,347,166</b>	<b>3,036,215</b>	<b>-</b>	<b>11,246</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	314,491	21,559	219,549	179,508	-	94,942	70%
Supplies	36,189	432	29,641	17,192	-	6,548	82%
Services	2,706,111	151,077	2,252,845	2,341,383	46,156	407,110	85%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	3,555	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,056,791</b>	<b>173,068</b>	<b>2,502,034</b>	<b>2,541,638</b>	<b>46,156</b>	<b>508,601</b>	<b>83%</b>
<b>Net</b>	<b>(1,698,379)</b>	<b>(71,125)</b>	<b>(1,154,869)</b>	<b>494,577</b>	<b>(46,156)</b>	<b>(497,354)</b>	
<b>Cash Balance</b>			<b>4,519,282</b>	<b>5,673,981</b>			

<b>Staffing</b>			
Full Time	4.00	3.00	
Part-Time /Seasonal/Temporary	-	-	
<b>Total</b>	<b>4.00</b>	<b>3.00</b>	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. Position vacancy, due to retirement, remains unfilled. The \$2.7 million budget for Services includes estimated claims for 2015 of \$1 million as well as nearly \$1 million in insurance premiums for both liability and workers' compensation policies carried by the City. Staffing includes 3 positions in Safety & Risk and 1 paralegal position for a claims adjuster.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are budgeted in 2015.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police	Month	December
Fund/Department Number	278	Date Updated	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	61,100	6,730	61,660	61,170	-	(560)	101%
Interest Earnings	2,000	(17)	3,227	1,407	-	(1,227)	161%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	61,100	6,730	61,660	61,063	-	(560)	101%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>124,200</b>	<b>13,443</b>	<b>126,547</b>	<b>123,640</b>	<b>-</b>	<b>(2,347)</b>	<b>102%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	61,100	-	-	60,580	-	61,100	0%
Services	10,000	-	1,086	-	-	8,914	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>71,100</b>	<b>-</b>	<b>1,086</b>	<b>60,580</b>	<b>-</b>	<b>70,014</b>	<b>2%</b>
<b>Net</b>	<b>53,100</b>	<b>13,443</b>	<b>125,461</b>	<b>63,060</b>	<b>-</b>	<b>(72,361)</b>	
<b>Cash Balance</b>			<b>640,497</b>	<b>515,458</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Self-Funded Employee Benefits</b>	<b>Month</b>	<b>December</b>
<b>Fund/Department Number</b>	<b>711</b>	<b>Date Updated</b>	<b>1/26/2016</b>

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,480,550	1,057,489	14,235,582	12,895,536	-	244,968	98%
Interest Earnings	29,355	1,581	28,482	15,785	-	873	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,435	96,050	115,449	407,656	-	(96,014)	594%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>14,529,340</b>	<b>1,155,120</b>	<b>14,379,513</b>	<b>13,318,977</b>	<b>-</b>	<b>149,827</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	4,326	1	10	-	-	4,316	0%
Supplies	24,275	1,993	14,540	38,633	-	9,735	60%
Services	844,520	65,244	732,080	635,791	44,959	67,481	92%
Insurance	15,823,814	1,352,029	13,320,804	14,249,012	-	2,503,010	84%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>16,696,935</b>	<b>1,419,267</b>	<b>14,067,434</b>	<b>14,923,436</b>	<b>44,959</b>	<b>2,584,542</b>	<b>85%</b>
<b>Net</b>	<b>(2,167,595)</b>	<b>(264,147)</b>	<b>312,079</b>	<b>(1,604,459)</b>	<b>(44,959)</b>	<b>(2,434,715)</b>	
<b>Cash Balance</b>			<b>4,362,460</b>	<b>4,052,663</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which has been helping, although we are falling short of our revenue targets. Fortunately, claims costs have been lower than expected. A new Employee Wellness Center was opened on January 18, 2016 which is set in place with the understanding that the City should see a drop in claims expenses over time.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Unemployment Compensation	<b>Month</b>	December
<b>Fund/Department Number</b>	713	<b>Date Updated</b>	1/26/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	112,996	8,473	101,681	102,364	-	11,315	90%
Interest Earnings	1,550	(9)	1,397	683	-	153	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>114,546</b>	<b>8,464</b>	<b>103,078</b>	<b>103,047</b>	<b>-</b>	<b>11,468</b>	<b>90%</b>
<b>Expenditures</b>							
Personnel	200,000	886	54,970	114,682	-	145,030	27%
Supplies	-	-	-	-	-	-	0%
Services	26,796	4,966	19,996	7,224	6,600	200	99%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>226,796</b>	<b>5,852</b>	<b>74,966</b>	<b>121,906</b>	<b>6,600</b>	<b>145,230</b>	<b>36%</b>
<b>Net</b>	<b>(112,250)</b>	<b>2,612</b>	<b>28,112</b>	<b>(18,859)</b>	<b>(6,600)</b>	<b>(133,762)</b>	
<b>Cash Balance</b>			<b>268,873</b>	<b>240,912</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges an allocation of 0.25% of payroll to most departments to cover the cost of unemployment claims paid. For the 2015 budget, all outplacement services will be paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place from which to pay the costs. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Firefighters Pension	<b>Month</b>	December
<b>Fund/Department Number</b>	701	<b>Date Updated</b>	1/28/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,036,025	-	5,039,025	5,129,098	-	(3,000)	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	1,025	2,660	1,321	-	1,840	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	(3,743)	2,667	1,484	-	1,333	67%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,044,525</b>	<b>(2,719)</b>	<b>5,044,353</b>	<b>5,131,903</b>	<b>-</b>	<b>172</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	5,658,579	447,814	5,207,389	5,429,859	-	451,190	92%
Supplies	200	-	-	-	-	200	0%
Services	7,800	80	3,964	840	-	3,836	51%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,666,579</b>	<b>447,894</b>	<b>5,211,353</b>	<b>5,430,699</b>	<b>-</b>	<b>455,226</b>	<b>92%</b>
<b>Net</b>	<b>(622,054)</b>	<b>(450,613)</b>	<b>(167,000)</b>	<b>(298,796)</b>	<b>-</b>	<b>(455,054)</b>	
<b>Cash Balance</b>			<b>471,586</b>	<b>638,442</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are purchased through this account.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Pension	<b>Month</b>	December
<b>Fund/Department Number</b>	702	<b>Date Updated</b>	1/15/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,375,359	-	6,378,359	6,111,865	-	(3,000)	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,214	4,335	2,666	-	1,665	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	62	4,259	-	3,938	2%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,385,359</b>	<b>1,214</b>	<b>6,382,756</b>	<b>6,118,790</b>	<b>-</b>	<b>2,603</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	6,827,035	508,644	6,332,115	6,715,613	-	494,920	93%
Supplies	800	-	-	174	-	800	0%
Services	4,400	99	3,992	893	-	408	91%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,832,235</b>	<b>508,743</b>	<b>6,336,107</b>	<b>6,716,680</b>	<b>-</b>	<b>496,128</b>	<b>93%</b>
<b>Net</b>	<b>(446,876)</b>	<b>(507,529)</b>	<b>46,649</b>	<b>(597,890)</b>	<b>-</b>	<b>(493,525)</b>	
<b>Cash Balance</b>			<b>1,155,658</b>	<b>1,109,579</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2016, the payments are expected to be \$3,062,500 by 1 July and again by 1 October, totaling \$6,125,000.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are paid from this fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Cemetery	<b>Month</b>	December
<b>Fund/Department Number</b>	730	<b>Date Updated</b>	1/22/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	(0)	164	101	-	(14)	109%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>150</b>	<b>(0)</b>	<b>164</b>	<b>101</b>	<b>-</b>	<b>(14)</b>	<b>109%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	8,658	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>8,658</b>	<b>-</b>	<b>20,000</b>	<b>0%</b>
<b>Net</b>	<b>(19,850)</b>	<b>(0)</b>	<b>164</b>	<b>(8,556)</b>	<b>-</b>	<b>(20,014)</b>	<b>-</b>
<b>Cash Balance</b>			<b>28,498</b>	<b>28,347</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

**Explain Significant Spending on Capital Projects Below:**

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	River West Development Area (Airport TIF)	<b>Month</b>	December
<b>Fund/Department Number</b>	324	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	16,433,274	6,897,072	16,293,240	14,284,734	-	140,034	99%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	492,000	-	492,000	-	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	18,000	-	14,061	92,430	-	3,939	78%
Interest Earnings	262,096	(1,839)	212,580	67,124	-	49,516	81%
Bond Proceeds	7	7	7	101,267	-	0	93%
Donations	-	-	-	-	-	-	0%
Other Income	2,897,195	1,094,808	2,901,696	28,427	-	(4,501)	100%
Transfers In	4,993,040	3,609	4,989,785	3,548	-	3,255	100%
<b>Total Revenue</b>	<b>25,095,612</b>	<b>7,993,656</b>	<b>24,903,369</b>	<b>14,577,531</b>	<b>-</b>	<b>192,243</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,870,630	387,209	3,352,581	4,480,510	954,188	2,563,861	63%
Debt Service	6,467,955	438,175	6,467,952	3,451,956	-	3	100%
Capital	34,372,012	3,122,462	13,686,537	285,293	10,847,888	9,837,587	71%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>47,710,597</b>	<b>3,947,846</b>	<b>23,507,071</b>	<b>8,217,759</b>	<b>11,802,076</b>	<b>12,401,451</b>	<b>74%</b>
<b>Net</b>	<b>(22,614,985)</b>	<b>4,045,810</b>	<b>1,396,298</b>	<b>6,359,772</b>	<b>(11,802,076)</b>	<b>(12,209,208)</b>	
<b>Cash Balance</b>			<b>32,678,602</b>	<b>31,359,224</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Due to changes in boundary, this area now includes the former Central Medical District (Fund 426) and a portion of South Bend Central Development Area (Fund 420). The appropriate 2015 budgets, revenues and expenses for these funds have been transferred into this fund.

**Explain Significant Spending on Capital Projects Below:**

Major projects carried out/started in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the AmeriPLEX lease, Bartlett Roundabout, Ignition Park infrastructure and Multi-tenant building, LaSalle Hotel, ND/GE Turbo Project, Nello, Noble Energy, Western Avenue Improvements, Patel Hotel, and Studebaker Environmental. Major project expenditures (other than debt service) to date have been made on: Bartlett Roundabout (about \$2M); Ignition Park Infrastructure (about \$2.4M); Ignition Park Multi-Tenant Bldg (about \$1M); Nello (about \$4.6M); Noble Energy (about \$2M) and Renaissance District (about \$1.8M).

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	December
Fund/Department Number	420	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	4,309,727	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	400,000	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	37,703	-	-	0%
Interest Earnings	-	-	-	40,168	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	291,831	-	-	0%
Transfers In	-	-	-	5,929	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,085,358</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	95,425	-	-	0%
Debt Service	-	-	-	3,386,382	-	-	0%
Capital	-	-	-	119,551	-	-	0%
Transfers Out	4,088,473	-	4,088,473	-	-	0	100%
<b>Total Expenditures</b>	<b>4,088,473</b>	<b>-</b>	<b>4,088,473</b>	<b>3,601,359</b>	<b>-</b>	<b>0</b>	<b>100%</b>
<b>Net</b>	<b>(4,088,473)</b>	<b>-</b>	<b>(4,088,473)</b>	<b>1,483,999</b>	<b>-</b>	<b>(0)</b>	
<b>Cash Balance</b>			<b>-</b>	<b>4,092,219</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2015 SBCDA is eliminated and all funds were distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - West Washington	<b>Month</b>	December
<b>Fund/Department Number</b>	422	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	420,000	207,045	402,911	580,987	-	17,089	96%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	9,800	(182)	6,942	1,812	-	2,858	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>429,800</b>	<b>206,863</b>	<b>409,852</b>	<b>582,799</b>	<b>-</b>	<b>19,948</b>	<b>95%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	33,868	-	30,502	12	3,366	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	727,032	68,276	68,276	-	300,000	358,757	51%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>760,900</b>	<b>68,276</b>	<b>98,777</b>	<b>12</b>	<b>303,366</b>	<b>358,757</b>	<b>53%</b>
<b>Net</b>	<b>(331,100)</b>	<b>138,587</b>	<b>311,075</b>	<b>582,787</b>	<b>(303,366)</b>	<b>(338,809)</b>	
<b>Cash Balance</b>			<b>1,504,532</b>	<b>1,194,467</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

**Explain Significant Spending on Capital Projects Below:**

Major projects committed thus far in 2015 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Retail & Leighton Plaza	<b>Month</b>	December
<b>Fund/Department Number</b>	425	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,302	(0)	857	254	-	445	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	208,913	14,677	165,894	164,895	-	43,019	79%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>210,215</b>	<b>14,676</b>	<b>166,751</b>	<b>165,150</b>	<b>-</b>	<b>43,464</b>	<b>79%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	8,250	86	7,390	4,546	-	860	90%
Services	146,466	15,630	123,071	101,720	-	23,395	84%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	19,423	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>154,716</b>	<b>15,717</b>	<b>130,461</b>	<b>125,690</b>	<b>-</b>	<b>24,255</b>	<b>84%</b>
<b>Net</b>	<b>55,499</b>	<b>(1,040)</b>	<b>36,290</b>	<b>39,460</b>	<b>-</b>	<b>19,209</b>	<b>84%</b>
<b>Cash Balance</b>			<b>208,565</b>	<b>172,431</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	December
Fund/Department Number	426	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	851,211	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	6,983	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>858,194</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,558,185	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	237,889	-	-	0%
Transfers Out	2,294,533	-	2,294,533	-	-	0	100%
<b>Total Expenditures</b>	<b>2,294,533</b>	<b>-</b>	<b>2,294,533</b>	<b>1,796,073</b>	<b>-</b>	<b>0</b>	<b>100%</b>
<b>Net</b>	<b>(2,294,533)</b>	<b>-</b>	<b>(2,294,533)</b>	<b>(937,879)</b>	<b>-</b>	<b>(0)</b>	
<b>Cash Balance</b>			<b>-</b>	<b>2,292,072</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	River East Development Area (NE Dev TIF)	<b>Month</b>	December
<b>Fund/Department Number</b>	429	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,421,310	1,030,296	2,421,308	1,568,240	-	2	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	37,000	(510)	34,796	8,751	-	2,204	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,357	-	19,357	-	-	-	100%
Transfers In	1,430,966	-	1,430,965	-	-	1	100%
<b>Total Revenue</b>	<b>3,908,633</b>	<b>1,029,785</b>	<b>3,906,426</b>	<b>1,576,990</b>	-	<b>2,207</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	779,084	616,557	681,504	29,175	82,772	14,808	98%
Debt Service	-	-	-	-	-	-	0%
Capital	6,460,440	29,570	220,270	126	4,452,386	1,787,784	72%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>7,239,524</b>	<b>646,127</b>	<b>901,774</b>	<b>29,301</b>	<b>4,535,158</b>	<b>1,802,592</b>	<b>75%</b>
<b>Net</b>	<b>(3,330,891)</b>	<b>383,659</b>	<b>3,004,652</b>	<b>1,547,689</b>	<b>(4,535,158)</b>	<b>(1,800,385)</b>	
<b>Cash Balance</b>			<b>7,549,627</b>	<b>4,551,592</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

**Explain Significant Spending on Capital Projects Below:**

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	December
Fund/Department Number	430	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,400,000	906,848	2,205,822	2,379,212	-	194,178	92%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	35,750	(1,173)	26,718	9,600	-	9,032	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,435,750</b>	<b>905,675</b>	<b>2,232,540</b>	<b>2,388,812</b>	<b>-</b>	<b>203,210</b>	<b>92%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	714,085	1,647	394,254	245,126	288,454	31,378	96%
Debt Service	-	-	-	-	-	-	0%
Capital	2,128,450	-	700,198	626,042	1,023,361	404,891	81%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,842,535</b>	<b>1,647</b>	<b>1,094,452</b>	<b>871,169</b>	<b>1,311,814</b>	<b>436,269</b>	<b>85%</b>
<b>Net</b>	<b>(406,785)</b>	<b>904,028</b>	<b>1,138,088</b>	<b>1,517,643</b>	<b>(1,311,814)</b>	<b>(233,059)</b>	
<b>Cash Balance</b>			<b>6,086,105</b>	<b>4,951,973</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

**Explain Significant Spending on Capital Projects Below:**

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and Safe Routes to School (Perley).

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Douglas Road	<b>Month</b>	December
<b>Fund/Department Number</b>	435	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	320,000	106,814	270,758	321,895	-	49,242	85%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	(139)	408	557	-	342	54%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	260	-	256	-	-	4	98%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>321,010</b>	<b>106,675</b>	<b>271,422</b>	<b>322,451</b>	<b>-</b>	<b>49,588</b>	<b>85%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,200	-	-	160	4,200	-	100%
Debt Service	341,189	-	341,187	395,461	-	2	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>345,389</b>	<b>-</b>	<b>341,187</b>	<b>395,621</b>	<b>4,200</b>	<b>2</b>	<b>100%</b>
<b>Net</b>	<b>(24,379)</b>	<b>106,675</b>	<b>(69,765)</b>	<b>(73,170)</b>	<b>(4,200)</b>	<b>49,586</b>	
<b>Cash Balance</b>			<b>151,435</b>	<b>221,193</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. During February, 2015 the amounts due Mishawaka were paid in full and the amount due to Major Moves was \$787,402. Payments will now be accelerated on the Major Moves loan in order to pay it off early as well.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	River East Residential (NE Res TIF)	<b>Month</b>	December
<b>Fund/Department Number</b>	436	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	3,129,690	1,466,109	3,129,681	2,725,909	-	9	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	211,000	-	210,999	-	-	1	100%
Interest Earnings	5,000	(2,109)	(537)	2,396	-	5,537	-11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,345,690</b>	<b>1,464,000</b>	<b>3,340,143</b>	<b>2,728,304</b>	-	<b>5,547</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,425,632	-	3,425,628	3,362,307	-	4	100%
Capital	-	-	-	214,573	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,425,632</b>	<b>-</b>	<b>3,425,628</b>	<b>3,576,880</b>	-	<b>4</b>	<b>100%</b>
<b>Net</b>	<b>(79,942)</b>	<b>1,464,000</b>	<b>(85,485)</b>	<b>(848,576)</b>	-	<b>5,543</b>	
<b>Cash Balance</b>			<b>1,617,553</b>	<b>1,703,673</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Debt Service is related to the Eddy Street Commons Bonds

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General	Month	December
Fund/Department Number	433	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	252	1	59	45	-	193	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>252</b>	<b>1</b>	<b>59</b>	<b>45</b>	<b>-</b>	<b>193</b>	<b>23%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	1,447	15,703	-	4,553	24%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,000</b>	<b>-</b>	<b>1,447</b>	<b>15,703</b>	<b>-</b>	<b>4,553</b>	<b>24%</b>
<b>Net</b>	<b>(5,748)</b>	<b>1</b>	<b>(1,388)</b>	<b>(15,658)</b>	<b>-</b>	<b>(4,360)</b>	
<b>Cash Balance</b>			<b>8,689</b>	<b>10,079</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	December
Fund/Department Number	439	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	1,328,182	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	33,904	123	25,246	9,783	-	8,658	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	48,335	-	48,335	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>82,239</b>	<b>123</b>	<b>73,581</b>	<b>1,337,965</b>	<b>-</b>	<b>8,658</b>	<b>89%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,000,000	84,631	2,820,835	-	142,913	2,036,253	59%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,000,000</b>	<b>84,631</b>	<b>2,820,835</b>	<b>-</b>	<b>142,913</b>	<b>2,036,253</b>	<b>59%</b>
<b>Net</b>	<b>(4,917,761)</b>	<b>(84,507)</b>	<b>(2,747,254)</b>	<b>1,337,965</b>	<b>(142,913)</b>	<b>(2,027,594)</b>	
<b>Cash Balance</b>			<b>2,269,848</b>	<b>5,015,175</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

**Explain Significant Spending on Capital Projects Below:**

Capital funds are to be expended in Ignition Park and Innovation Park.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone	Month	December
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Fund/Department Number	454	Date Updated	1/27/2016
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,800	(1)	2,180	1,069	-	620	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,800</b>	<b>(1)</b>	<b>2,180</b>	<b>1,069</b>	<b>-</b>	<b>620</b>	<b>78%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>2,800</b>	<b>(1)</b>	<b>2,180</b>	<b>1,069</b>	<b>-</b>	<b>620</b>	<b>78%</b>
<b>Cash Balance</b>			<b>379,043</b>	<b>377,036</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

No significant issues.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Blackthorn Operations	<b>Month</b>	December
<b>Fund/Department Number</b>	619	<b>Date Updated</b>	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	119,799	-	119,297	1,539,385	-	502	100%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>119,799</b>	<b>-</b>	<b>119,297</b>	<b>1,539,385</b>	<b>-</b>	<b>502</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	181,905	-	181,484	1,552,466	-	421	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	19,744	-	19,744	-	-	0	100%
<b>Total Expenditures</b>	<b>201,649</b>	<b>-</b>	<b>201,228</b>	<b>1,552,466</b>	<b>-</b>	<b>421</b>	<b>100%</b>
<b>Net</b>	<b>(81,850)</b>	<b>-</b>	<b>(81,931)</b>	<b>(13,081)</b>	<b>-</b>	<b>81</b>	
<b>Cash Balance</b>			<b>-</b>	<b>83,501</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale was completed in February, 2015.

**Explain Significant Spending on Capital Projects Below:**

Equipment payments

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Airport Taxable	Month	December
Fund/Department Number	315	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,400	0	5,989	2,949	-	1,411	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>7,400</b>	<b>0</b>	<b>5,989</b>	<b>2,949</b>	<b>-</b>	<b>1,411</b>	<b>81%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	1,351	6,740	3,548	-	(1,740)	135%
<b>Total Expenditures</b>	<b>5,000</b>	<b>1,351</b>	<b>6,740</b>	<b>3,548</b>	<b>-</b>	<b>(1,740)</b>	<b>135%</b>
<b>Net</b>	<b>2,400</b>	<b>(1,351)</b>	<b>(751)</b>	<b>(599)</b>	<b>-</b>	<b>3,151</b>	
<b>Cash Balance</b>			<b>1,035,975</b>	<b>1,037,191</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Debt Service Reserve	Month	December
Fund/Department Number	317	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,800	(1)	2,916	1,430	-	884	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,800</b>	<b>(1)</b>	<b>2,916</b>	<b>1,430</b>	<b>-</b>	<b>884</b>	<b>77%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>3,800</b>	<b>(1)</b>	<b>2,916</b>	<b>1,430</b>	<b>-</b>	<b>884</b>	<b>77%</b>
<b>Cash Balance</b>			<b>507,047</b>	<b>504,361</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale	Month	December
Fund/Department Number	328	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,000	1	10,007	4,927	-	2,993	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>13,000</b>	<b>1</b>	<b>10,007</b>	<b>4,927</b>	<b>-</b>	<b>2,993</b>	<b>77%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	2,257	11,262	5,929	-	(5,262)	188%
<b>Total Expenditures</b>	<b>6,000</b>	<b>2,257</b>	<b>11,262</b>	<b>5,929</b>	<b>-</b>	<b>(5,262)</b>	<b>188%</b>
<b>Net</b>	<b>7,000</b>	<b>(2,257)</b>	<b>(1,255)</b>	<b>(1,002)</b>	<b>-</b>	<b>8,255</b>	
<b>Cash Balance</b>			<b>1,730,946</b>	<b>1,732,977</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #3	Month	December
Fund/Department Number	432	Date Updated	1/27/2016

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	19,185	7,692	19,183	9,175	-	2	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	31,600	(18)	31,555	17,145	-	45	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>50,785</b>	<b>7,674</b>	<b>50,737</b>	<b>26,320</b>	<b>-</b>	<b>48</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	203,000	-	201,724	656	-	1,276	99%
Debt Service	488,380	-	488,380	491,495	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>691,380</b>	<b>-</b>	<b>690,104</b>	<b>492,151</b>	<b>-</b>	<b>1,276</b>	<b>100%</b>
<b>Net</b>	<b>(640,595)</b>	<b>7,674</b>	<b>(639,367)</b>	<b>(465,831)</b>	<b>-</b>	<b>(1,228)</b>	
<b>Cash Balance</b>			<b>5,294,328</b>	<b>6,496,481</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to pay debt service. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty. \$201,724 payment in 2015 is return of prior year taxes to St. Joseph County.

**Explain Significant Spending on Capital Projects Below:**