



Department of
Community Investment

Memorandum

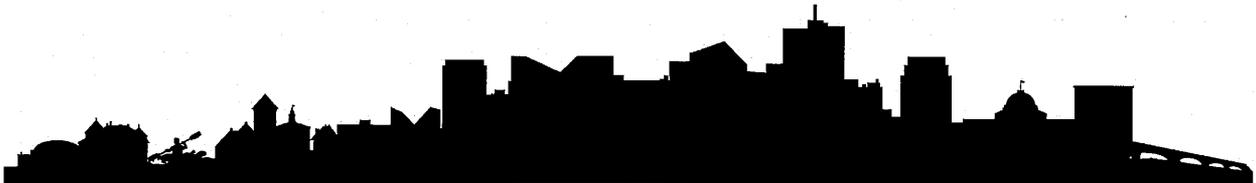
January 06, 2016

TO: South Bend Redevelopment Authority
FROM: David Relos, Economic Resources *DR*
SUBJECT: Certificate of Authorized Signer & Request to Release
1988 and 1992 Refunding Wayne Street Bonds

In 1988 the Redevelopment Authority issued bonds for the construction of the parking garage at St. Joseph and Wayne streets. In 1992 these bonds were refunded and reissued. At these times, the bond's bank recorded a Trust Agreement for each issuance and in 1992 recorded an Irrevocable Escrow Deposit Agreement.

These bonds were paid off years ago, but the three Agreements recorded were not released. To clear these items, Well's Fargo, the subsequent owner of the issuing banks, has requested the Authority authorize a member to sign a letter requesting release of these old Agreements.

The Certificate of Authorized Signers will name and authorize a member of the Authority to sign the letter, requesting release of the two Trust and one Escrow Agreements. Both documents have been pre-approved by Well's Fargo as being acceptable to release these items.



Certificate of Authorized Signers

**South Bend Redevelopment Authority
Lease Rental Revenue Bonds of 1988
(Parking Facility Project)
and
Lease Rental Revenue Refunding Bonds of 1992**

The undersigned, _____, of South Bend Redevelopment Authority hereby certifies that the following named officers or individuals are duly appointed, qualified and acting in the capacity set forth opposite his/her name, and the following signature is the true and genuine signature of said officer or individual.

Name	Title	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Such officers or individuals of South Bend Redevelopment Authority are hereby authorized to furnish Wells Fargo with directions relating to any matter concerning the above referenced bonds.

IN WITNESS WHEREOF, _____ has caused this Certificate of Authorized Signers to be executed by its officer duly authorized this _____ day of _____, 2015.

South Bend Redevelopment Authority

By _____

Name: _____

Title: _____

227 W. JEFFERSON BLVD., SUITE 1400 S.
SOUTH BEND, INDIANA 46601-1830



PHONE 574/ 235-9337
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CITY OF SOUTH BEND PETE BUTTIGIEG, MAYOR
REDEVELOPMENT AUTHORITY

January 06, 2016

Dear Wells Fargo Bank,

The South Bend Redevelopment Authority (the "Authority") hereby requests that Wells Fargo Bank ("Wells Fargo") release the following documents recorded in the Office of the Recorder of St. Joseph County, Indiana: (a) Trust Agreement between South Bend Redevelopment Authority and First Interstate Bank of Northern Indiana, N.A. dated June 1, 1988, and recorded on August 8, 1988, as Document No. 8821029 (the "1988 Trust Agreement"), (b) Trust Agreement between South Bend Redevelopment Authority and Norwest Bank Indiana, N.A. dated May 1, 1992, and recorded on July 22, 1992, as Document No. 9226358 (the "1992 Trust Agreement"), and (c) Irrevocable Escrow Deposit Agreement between the South Bend Redevelopment Authority and Norwest Bank Indiana, N.A. dated June 1, 1992, and recorded on July 22, 1992, as Document No. 9226359 (the "1992 Escrow Agreement") (collectively, the "Bond Agreements").

Each of the Bond Agreements relates to bond financing for the construction of a parking garage facility (the "Wayne Street Garage") located in the City of South Bend, Indiana. In 1988, the Authority issued its Lease Rental Revenue Bonds in the amount of Four Million Five Hundred Seventy-Five Thousand Dollars (\$4,575,000) (the "1988 Bonds") for the construction of the Wayne Street Garage, and First Interstate Bank of Northern Indiana, N.A. served as the trustee for said 1988 Bonds under the 1988 Trust Agreement. In 1992, the Authority issued its Lease Rental Revenue Bonds in the amount of Four Million Ninety-Five Thousand Dollars (\$4,095,000) (the "1992 Bonds") to pay the cost of refunding the 1988 Bonds, and Norwest Bank Indiana, N.A. served as the trustee for said 1992 Bonds under the 1992 Trust Agreement and as the escrow trustee under the 1992 Escrow Agreement. Wells Fargo is the successor of Norwest Bank Indiana, N.A.

The Authority has paid in full and retired the 1988 Bonds and the 1992 Bonds, and, therefore, requests that Wells Fargo execute and deliver to the Authority the enclosed releases of the Bond Agreements. Also enclosed is an original Certificate of Authorized Signers completed by the members of the Authority. Thank you for your attention to this request.

Signature: _____

Printed: _____

Title: _____