



**Period Ending:**                    **October 31, 2015**

**Issued By:**                    **Administration/Finance**

# ***City of South Bend***

## ***Monthly Departmental Financial Report***

<b><i>Page</i></b>	<b><i>Contents</i></b>
1	<i>Narrative</i>
2	<i>Summaries</i>
7	<i>General Fund</i>
21	<i>Special Revenue Funds</i>
55	<i>Debt Service/Capital Project Funds</i>
67	<i>Enterprise Funds</i>
94	<i>Internal Service Funds</i>
100	<i>Trust Funds</i>
103	<i>Redevelopment Commission Funds</i>

### **Distribution**

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>James Mueller</i>
<i>Deputy Chief of Staff</i>	<i>Brian Pawlowski</i>
<i>South Bend Common Council</i>	
<i>Controller</i>	<i>John Murphy</i>
<i>Deputy City Controller</i>	<i>Jennifer Hockenhull</i>
<i>City Finance Director</i>	<i>Rahman Johnson</i>
<i>Financial Specialist Senior</i>	<i>Cecil Eastman</i>
<i>Department Heads</i>	
<i>Fiscal Officers</i>	

**October 2015**

**The Monthly Departmental Financial Report**

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18<sup>th</sup> of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

**Summary Trends & Observations**

As of October 31, 2015, total revenue for the year was \$221,239,791, 77% of estimated revenue. As of October 31, 2014 total revenue received was \$198,101,032 within the same funds. Property taxes are received in June and December each year and are budgeted at \$70,121,112 for 2015--24% of annual budgeted revenues. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$24.3 million in 2015; \$14.2 million of that total was received as of 31 August. Local taxes are normally received on a monthly basis.

In June the City received the first of its two annual property tax payments which totaled \$39.7 million, 57% of the budgeted amount. Given that the first payment is usually around 53% of the budgeted amount, the City anticipates overall general property tax receipts to exceed this year’s original budget projection and has adjusted the budgeted estimate upward accordingly.

On March 4, 2015 the City closed on its sale of Blackthorn Golf Course to a private company and received \$1,472,130 in proceeds at that time. This amount represented the City’s portion of the \$1.655 million sale price. The golf course had realized \$119,238 in revenue by the time of its sale, 7% of its annual budget.

As of October 31, 2015, total expenditures were \$232,198,2685 and outstanding encumbrances were \$47,518,423, a total of \$279,716,688 which represents 74% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 61% of the amended expenditure budget at the end of the period. Total expenditures were \$219,048,820 as of October 31, 2014.

In 2015 the City re-organized some of its TIF funds which resulted in the closure of the Downtown TIF (Fund 420) and the Central Medical Service Area TIF (Fund 426). The cash balances of these funds were transferred to the River West TIF (Fund 324) with a portion to River East TIF (Fund 429). These two funds’ expenditures were therefore finalized at \$4.1 million and \$2.3 million, respectively, as the expenditure budgets were reduced to match actual. Thus, they are both at 100% of expenditures budgeted but will have no further expenditures.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**October 31, 2015**

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
<b>City Funds</b>							
<b>General Fund</b>		<b>52,834,397</b>	<b>2,948,908</b>	<b>35,145,762</b>	<b>34,486,147</b>	<b>17,688,635</b>	<b>67%</b>
<b>Special Revenue</b>							
	102 Rainy Day	34,680	4,237	46,785	26,643	(12,105)	135%
	103 Excess Levy	20	2	17	-	3	83%
	201 Parks & Recreation	11,030,715	584,141	7,459,162	6,920,888	3,571,553	68%
	202 Motor Vehicle Highway	9,701,800	1,134,532	8,761,878	8,144,703	939,922	90%
	203 Recreation Nonreverting	1,578,935	58,517	910,672	843,749	668,263	58%
	209 Studebaker-Oliver Reverting Grants	647,000	539	99,531	3,350	547,469	15%
	210 Economic Development State Grants	3,673,510	219	838,132	55,119	2,835,378	23%
	211 Department of Community Investment (DCI)	2,640,425	756,463	2,481,280	2,330,771	159,145	94%
	212 Dept of Community Investment Grants	5,890,000	145,761	2,194,757	4,081,478	3,695,243	37%
	216 Police State Seizures	36,050	99	15,345	28,815	20,705	43%
	217 Gift, Donation, Bequest	398,800	1,545	6,699	171,509	392,101	2%
	218 Police Curfew Violations	1,025	31	178	374	847	17%
	220 Law Enforcement Continuing Education	270,000	24,573	258,612	173,778	11,388	96%
	227 Loss Recovery	60,500	1,101	53,184	23,619	7,316	88%
	244 Emergency Phone System	20	-	19	215,000	1	97%
	249 Public Safety LOIT	6,472,240	539,121	5,393,655	4,789,901	1,078,585	83%
	251 Local Roads & Streets	1,832,300	228,919	1,197,498	880,069	634,803	65%
	252 Excess Welfare Distribution	-	-	0	4	(0)	0%
	258 Human Rights Federal Grant	209,950	8,943	100,803	100,398	109,147	48%
	271 Eastrace Waterway	50	1	20	33	30	41%
	273 Morris PAC / Palais Royale Marketing	18,000	1,633	8,827	9,292	9,173	49%
	280 Police Block Grants	125	2	21	12	104	17%
	281 Economic Develop. Commission-Revenue Bonds	300	13	147	84	153	49%
	289 HAZMAT	14,100	16	13,964	24,128	136	99%
	291 Indiana River Rescue	45,350	39	31,092	38,901	14,258	69%
	292 Police Grants	90,000	-	56,946	76,920	33,054	63%
	294 Regional Police Academy	22,700	1,433	22,251	18,514	449	98%
	295 COPS MORE Grant	150,258	26,189	67,253	10,990	83,005	45%
	299 Police Federal Drug Enforcement	77,000	70	68,450	67,569	8,550	89%
	404 County Option Income Tax	9,883,971	792,666	8,051,989	6,963,604	1,831,982	81%
	408 Economic Development Income Tax	9,599,470	769,689	8,060,869	7,013,609	1,538,601	84%
	410 Urban Development Action Grant	1,040,436	334	1,040,225	85	211	100%
	655 Project Releaf	431,700	37,209	371,100	366,769	60,600	86%
	705 Police K-9 Unit	2,000	2	1,519	2,007	481	76%
<b>Special Revenue Total</b>		<b>65,853,430</b>	<b>5,118,040</b>	<b>47,612,881</b>	<b>43,382,684</b>	<b>18,240,549</b>	<b>72%</b>
<b>City Debt Service</b>							
	313 Football Hall of Fame Debt Service	1,274,106	4,256	580,790	365,865	693,316	46%
<b>City Debt Service Total</b>		<b>1,274,106</b>	<b>4,256</b>	<b>580,790</b>	<b>365,865</b>	<b>693,316</b>	<b>46%</b>
<b>Capital Project</b>							
	377 Professional Sports Development	814,011	43,562	626,734	561,300	187,277	77%
	401 Coveleski Stadium Capital	15,100	21	42,074	13,611	(26,974)	279%
	403 Zoo Endowment	200	24	266	152	(66)	133%
	405 Park Nonreverting Capital	143,700	224	14,139	26,097	129,561	10%
	406 Cumulative Capital Development	542,691	27,641	325,146	295,941	217,545	60%
	407 Cumulative Capital Improvement	423,050	74	293,403	298,745	129,647	69%
	412 Major Moves Construction	813,687	1,281	804,095	536,859	9,592	99%
	416 Morris Performing Arts Center Capital	101,500	7,521	49,377	62,297	52,123	49%
	434 Community Revitalization Enhancement District	450	32	298	252	152	66%
	450 Palais Royale Historic Preservation	16,150	1,493	11,674	8,584	4,476	72%
	677 Football Hall of Fame Capital	4,700	255	2,921	1,953	1,779	62%
<b>Capital Project Total</b>		<b>2,875,239</b>	<b>82,129</b>	<b>2,170,127</b>	<b>1,805,790</b>	<b>705,112</b>	<b>75%</b>
<b>Enterprise</b>							
	287 Emergency Medical Services Capital	3,623,089	1,251	2,871,979	-	751,110	79%
	288 Emergency Medical Services Operating	5,679,065	530,235	4,340,040	2,317,966	1,339,025	76%
	600 Consolidated Building Fund	4,577,013	172,248	3,615,718	3,429,846	961,295	79%

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**October 31, 2015**

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
	601 Parking Garages	1,045,125	109,519	844,293	864,721	200,832	81%
	610 Solid Waste Operations	5,712,289	493,249	4,445,387	4,420,875	1,266,902	78%
	611 Solid Waste Capital	753,011	83,605	613,696	744,070	139,315	81%
	620 Water Works Operations	14,780,483	1,531,755	12,236,112	12,390,768	2,544,371	83%
	622 Water Works Capital	10,000	1,413	16,361	10,884	(6,361)	164%
	623 Water Works Bond Capital	545	-	544	1,654	1	100%
	624 Water Works Customer Deposit	6,000	734	8,058	4,554	(2,058)	134%
	625 Water Works Sinking	2,050,078	170,822	1,706,899	1,710,176	343,179	83%
	626 Water Works Bond Reserve	9,500	786	5,579	81,405	3,921	59%
	629 Water Works Reserve Operations & Maintenance	162,749	1,091	162,120	59,903	629	100%
	640 Sewer Repair Insurance	554,800	52,454	512,640	492,096	42,160	92%
	641 Sewage Works Operations	35,338,567	3,213,481	30,053,212	27,940,347	5,285,355	85%
	642 Sewage Works Capital	5,398,000	4,726	8,030,696	4,015,907	(2,632,696)	149%
	643 Sewage Works Reserve Operations & Maint.	271,612	1,795	275,620	140,481	(4,008)	101%
	647 Sewer Bond 2007	-	-	-	3	-	0%
	649 Sewage Sinking	9,288,088	776,423	7,754,147	7,759,676	1,533,941	83%
	659 Sewer Bond 2011	6,000	253	4,415	19,598	1,585	74%
	661 Sewer Bond 2012	40,000	7,272	87,040	55,260	(47,040)	218%
	664 2013A Cost of Issuance Fund	50	2	24	14	26	49%
	670 Century Center	3,819,265	79,005	3,054,242	3,515,387	765,023	80%
	671 Century Center Capital	500	92	638	281	(138)	128%
	672 Century Center Energy Conservation Debt Svc	50,000	4	50,024	-	(24)	100%
<b>Enterprise Total</b>		<b>93,175,829</b>	<b>7,232,215</b>	<b>80,689,483</b>	<b>69,975,872</b>	<b>12,486,346</b>	<b>87%</b>
<b>Internal Service</b>							
	222 Central Services	8,180,351	586,705	6,262,175	6,039,159	1,918,176	77%
	224 Central Services Capital	271,850	271,850	271,850	-	-	100%
	226 Liability Insurance	1,262,602	198,848	1,141,039	2,447,104	121,563	90%
	278 Take Home Vehicle Police	124,200	9,255	103,961	104,967	20,239	84%
	711 Self-Funded Employee Benefits	16,357,770	1,178,161	12,045,896	11,040,519	4,311,874	74%
	713 Unemployment Compensation	114,546	8,595	86,047	86,051	28,499	75%
<b>Internal Service Total</b>		<b>26,311,319</b>	<b>2,253,414</b>	<b>19,910,968</b>	<b>19,717,800</b>	<b>6,400,351</b>	<b>76%</b>
<b>Trust &amp; Agency</b>							
	701 Firefighters Pension	5,044,525	-	5,046,446	5,130,256	(1,921)	100%
	702 Police Pension	6,385,359	59	6,380,577	6,118,534	4,782	100%
	730 City Cemetery	150	14	154	108	(4)	102%
<b>Trust &amp; Agency Total</b>		<b>11,430,034</b>	<b>73</b>	<b>11,427,176</b>	<b>11,248,898</b>	<b>2,858</b>	<b>100%</b>
<b>City Funds Total</b>		<b>253,754,354</b>	<b>17,639,035</b>	<b>197,537,186</b>	<b>180,983,056</b>	<b>56,217,168</b>	<b>78%</b>
<b>Redevelopment Commission Controlled Funds</b>							
<b>Tax Increment Financing</b>							
	324 River West Development Area (Airport TIF)	25,182,246	234,822	16,869,836	7,815,905	8,312,410	67%
	420 Tax Incremental Financing (TIF) - Downtown	-	-	-	3,179,671	-	0%
	422 TIF - West Washington	429,800	667	202,494	306,353	227,306	47%
	425 Redevelopment Retail & Leighton Plaza	190,423	11,245	137,650	139,958	52,774	72%
	426 TIF - Central Medical Service Area	-	-	-	467,340	-	0%
	429 River East Development Area (NE Dev TIF)	3,829,653	3,523	2,874,030	818,318	955,623	75%
	430 TIF - Southside Development #1	2,435,750	2,624	1,324,963	1,280,078	1,110,787	54%
	435 TIF - Douglas Road	320,750	22	164,731	161,612	156,019	51%
	436 River East Residential (NE Res TIF)	2,815,000	-	1,876,143	1,385,760	938,857	67%
<b>Tax Increment Financing Total</b>		<b>35,203,622</b>	<b>252,903</b>	<b>23,449,846</b>	<b>15,554,994</b>	<b>11,753,776</b>	<b>67%</b>
<b>Redevelopment</b>							
	433 Redevelopment General	252	5	55	47	197	22%
	439 Certified Technology Park	33,904	49,920	72,496	11,386	(38,592)	214%
	454 Airport Urban Enterprise Zone	2,800	185	2,043	1,164	757	73%
	619 Blackthorn Operations	119,799	-	119,297	1,512,455	502	100%
<b>Redevelopment Total</b>		<b>156,755</b>	<b>50,110</b>	<b>193,891</b>	<b>1,525,052</b>	<b>(37,136)</b>	<b>124%</b>
<b>Debt Service</b>							
	315 Redevelopment Bond - Airport Taxable	5,000	507	5,612	3,208	(612)	112%

**City of South Bend  
 Monthly Department Financial Report  
 REVENUE SUMMARY  
 October 31, 2015**

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
	317 Coveleski Debt Service Reserve	3,800	248	2,733	1,557	1,067	72%
	328 Redevelopment Bond - Palais Royale	13,000	847	9,377	5,360	3,623	72%
	432 TIF - Southside Development #3	36,500	2,581	41,146	27,805	(4,646)	113%
	<b>Debt Service Total</b>	<b>58,300</b>	<b>4,183</b>	<b>58,868</b>	<b>37,930</b>	<b>(568)</b>	<b>101%</b>
<b>Redevelopment Commission Controlled Funds Total</b>		<b>35,418,677</b>	<b>307,196</b>	<b>23,702,605</b>	<b>17,117,976</b>	<b>11,716,072</b>	<b>67%</b>
<b>Grand Total</b>		<b>289,173,031</b>	<b>17,946,230</b>	<b>221,239,791</b>	<b>198,101,032</b>	<b>67,933,240</b>	<b>77%</b>

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**October 31, 2015**

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds</b>								
<b>General Fund</b>								
	101-0101 Mayor's Office	741,267	55,039	607,492	582,829	999	132,777	82%
	101-0104 311 Call Center	486,733	33,500	387,729	359,860	1,290	97,714	80%
	101-0201 City Clerk	431,573	26,397	289,104	278,021	17,605	124,864	71%
	101-0301 Common Council	490,150	18,005	375,700	335,787	23,391	91,059	81%
	101-0302 WNIT Contract	43,000	-	43,000	-	-	-	100%
	101-0401 Administration & Finance	2,008,924	128,374	1,465,293	1,659,979	28,024	515,606	74%
	101-0404 Morris Performing Arts Center	1,093,132	74,055	825,510	777,744	33,813	233,809	79%
	101-0405 Palais Royale	536,293	32,564	362,967	339,589	39,418	133,908	75%
	101-0501 Legal Department	1,018,599	73,004	761,846	797,449	2,747	254,006	75%
	101-0602 Engineering	1,058,933	66,475	788,858	864,215	47,816	222,259	79%
	101-0801 Police Department	25,633,064	1,932,826	20,419,900	19,607,963	97,955	5,115,209	80%
	101-0802 Communications Center	1,687,540	128,638	1,421,489	1,651,690	257,260	8,791	99%
	101-0901 Fire Department	17,774,474	1,366,761	15,444,441	17,591,017	86,856	2,243,177	87%
	101-1008 Human Rights	373,179	23,862	308,580	285,812	3,487	61,111	84%
	101-1201 Code 2013	2,270	-	-	851	-	2,270	0%
	101-0805 Police LOIT 2013	-	-	-	6,279	-	-	0%
	101-1205 Unsafe Building 2013	-	-	-	750	-	-	0%
	101-1207 Animal Control 2013	-	-	-	284	-	-	0%
	<b>General Fund Total</b>	<b>53,379,131</b>	<b>3,959,500</b>	<b>43,501,910</b>	<b>45,140,121</b>	<b>640,663</b>	<b>9,236,558</b>	<b>83%</b>
<b>Special Revenue</b>								
	201 Parks & Recreation	11,063,995	697,138	9,056,318	9,903,999	174,671	1,833,006	83%
	202 Motor Vehicle Highway	10,485,386	553,093	6,410,594	7,233,905	1,104,629	2,970,163	72%
	203 Recreation Nonreverting	1,549,469	70,135	878,849	772,768	49,725	620,895	60%
	209 Studebaker-Oliver Reverting Grants	630,000	-	88,138	-	484,202	57,660	91%
	210 Economic Development State Grants	3,694,412	142,430	791,213	54,008	1,765,588	1,137,611	69%
	211 Department of Community Investment (DCI)	2,661,730	184,934	1,997,464	1,842,406	45,646	618,619	77%
	212 Dept of Community Investment Grants	6,547,968	492,844	2,499,869	3,980,758	3,747,221	300,879	95%
	216 Police State Seizures	35,900	-	-	-	-	35,900	0%
	217 Gift, Donation, Bequest	313,646	-	81,093	66,319	1,552	231,001	26%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	220 Law Enforcement Continuing Education	402,478	19,954	321,279	175,945	35,054	46,145	89%
	227 Loss Recovery	5,237,243	701,519	4,382,781	1,607,304	846,553	7,909	100%
	244 Emergency Phone System	-	-	-	158,950	-	-	0%
	249 Public Safety LOIT	7,246,551	518,642	5,686,879	6,117,559	-	1,559,672	78%
	251 Local Roads & Streets	2,336,221	302,808	1,015,113	431,681	1,043,625	277,483	88%
	252 Excess Welfare Distribution	8	-	-	-	-	8	0%
	258 Human Rights Federal Grant	249,057	13,908	180,000	169,941	4,820	64,237	74%
	271 Eastrace Waterway	4,000	-	3,998	9,092	0	2	100%
	273 Morris PAC / Palais Royale Marketing	18,974	-	6,664	11,079	1,755	10,555	44%
	289 HAZMAT	31,530	-	21,542	-	-	9,988	68%
	291 Indiana River Rescue	120,800	1,285	60,358	29,695	-	60,442	50%
	292 Police Grants	105,145	-	15,297	185,965	71,235	18,613	82%
	294 Regional Police Academy	23,750	863	19,643	17,326	-	4,107	83%
	295 COPS MORE Grant	172,335	790	40,276	15,941	10,271	121,788	29%
	299 Police Federal Drug Enforcement	248,960	-	164,079	94,168	6,964	77,917	69%
	404 County Option Income Tax	15,660,371	1,114,549	9,124,536	7,505,280	2,151,682	4,384,153	72%
	408 Economic Development Income Tax	10,133,749	1,063,121	8,762,150	9,508,104	310,837	1,060,763	90%
	410 Urban Development Action Grant	438,203	-	146,068	-	-	292,136	33%
	655 Project Releaf	528,358	31,405	460,412	106,123	-	67,946	87%
	705 Police K-9 Unit	2,000	-	970	-	-	1,030	49%
	<b>Special Revenue Total</b>	<b>79,943,239</b>	<b>5,909,416</b>	<b>52,215,582</b>	<b>49,998,316</b>	<b>11,856,029</b>	<b>15,871,628</b>	<b>80%</b>
<b>City Debt Service</b>								
	313 Football Hall of Fame Debt Service	1,272,000	-	1,272,000	1,271,300	-	-	100%
	<b>City Debt Service Total</b>	<b>1,272,000</b>	<b>-</b>	<b>1,272,000</b>	<b>1,271,300</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Capital Project</b>								
	377 Professional Sports Development	855,603	-	855,603	865,545	-	1	100%
	403 Zoo Endowment	49,000	-	-	-	-	49,000	0%
	405 Park Nonreverting Capital	192,933	-	65,812	165,684	7,108	120,012	38%
	406 Cumulative Capital Development	542,691	-	530,663	530,663	-	12,028	98%
	407 Cumulative Capital Improvement	367,875	-	367,875	369,800	-	-	100%
	412 Major Moves Construction	3,096,061	71,175	1,997,856	2,411,250	1,022,224	75,981	98%
	416 Morris Performing Arts Center Capital	70,248	11,361	54,197	14,819	695	15,356	78%
	434 Community Revitalization Enhancement District	650,000	-	7,794	20,975	-	642,206	1%
	450 Palais Royale Historic Preservation	16,150	-	-	-	-	16,150	0%
	677 Football Hall of Fame Capital	188,824	12,153	53,976	75,197	-	134,848	29%
	<b>Capital Project Total</b>	<b>6,029,385</b>	<b>94,689</b>	<b>3,933,776</b>	<b>4,453,933</b>	<b>1,030,028</b>	<b>1,065,581</b>	<b>82%</b>

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**October 31, 2015**

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds</b>								
<b>Enterprise</b>								
	287 Emergency Medical Services Capital	750,000	241,351	300,738	-	363,611	85,651	89%
	288 Emergency Medical Services Operating	6,855,366	376,344	3,589,494	4,738,850	14,224	3,251,648	53%
	600 Consolidated Building Fund	4,205,401	325,618	2,731,364	2,656,416	469,523	1,004,514	76%
	601 Parking Garages	1,806,712	94,624	855,107	598,666	477,233	474,372	74%
	610 Solid Waste Operations	5,873,863	459,552	4,576,356	4,892,849	74,666	1,222,841	79%
	611 Solid Waste Capital	752,811	83,836	648,584	862,363	-	104,227	86%
	620 Water Works Operations	15,844,471	1,024,726	11,993,270	11,674,779	645,726	3,205,475	80%
	622 Water Works Capital	838,893	-	262,273	375,427	162,797	413,824	51%
	623 Water Works Bond Capital	183,230	-	183,082	569,653	-	148	100%
	624 Water Works Customer Deposit	6,000	734	7,204	4,514	-	(1,204)	120%
	625 Water Works Sinking	2,050,078	547	370,129	386,696	-	1,679,949	18%
	626 Water Works Bond Reserve	14,500	-	8,811	-	-	5,689	61%
	629 Water Works Reserve Operations & Maintenance	8,500	1,091	10,689	6,396	-	(2,189)	126%
	640 Sewer Repair Insurance	545,703	24,273	361,268	358,524	21,281	163,154	70%
	641 Sewage Works Operations	38,696,974	2,175,416	31,229,202	27,328,285	2,006,786	5,460,986	86%
	642 Sewage Works Capital	9,571,710	79,543	2,305,510	3,897,502	5,287,041	1,979,158	79%
	643 Sewage Works Reserve Operations & Maint.	15,000	1,795	17,560	10,517	-	(2,560)	117%
	647 Sewer Bond 2007	-	-	0	1,143	-	(0)	0%
	649 Sewage Sinking	9,283,609	-	1,592,661	1,675,452	-	7,690,948	17%
	658 Sewer Bond 2010	-	-	2	924	-	(2)	0%
	659 Sewer Bond 2011	3,711,838	-	1,085,608	4,767,706	452,526	2,173,704	41%
	661 Sewer Bond 2012	16,624,275	448,078	2,518,772	910,666	10,660,506	3,444,998	79%
	670 Century Center	4,532,562	334,845	3,307,415	3,170,334	-	1,225,147	73%
	671 Century Center Capital	605,656	-	338,521	339,363	-	267,135	56%
	<b>Enterprise Total</b>	<b>122,777,152</b>	<b>5,672,373</b>	<b>68,293,621</b>	<b>69,227,026</b>	<b>20,635,919</b>	<b>33,847,612</b>	<b>72%</b>
<b>Internal Service</b>								
	222 Central Services	8,329,409	838,182	6,394,075	5,906,824	158,685	1,776,649	79%
	224 Central Services Capital	271,850	33,462	61,658	-	37,851	172,341	37%
	226 Liability Insurance	3,056,791	75,736	2,268,757	2,083,373	16,266	771,768	75%
	278 Take Home Vehicle Police	71,100	-	1,086	60,580	-	70,014	2%
	711 Self-Funded Employee Benefits	16,696,935	950,855	11,399,100	12,354,542	130,840	5,166,995	69%
	713 Unemployment Compensation	226,796	952	67,162	117,891	11,000	148,634	34%
	<b>Internal Service Total</b>	<b>28,652,881</b>	<b>1,899,187</b>	<b>20,191,838</b>	<b>20,523,211</b>	<b>354,642</b>	<b>8,106,401</b>	<b>72%</b>
<b>Trust &amp; Agency</b>								
	701 Firefighters Pension	5,666,579	423,265	4,340,193	4,553,172	-	1,326,386	77%
	702 Police Pension	6,832,235	513,780	5,291,287	5,637,803	-	1,540,948	77%
	730 City Cemetery	20,000	-	-	8,658	-	20,000	0%
	<b>Trust &amp; Agency Total</b>	<b>12,518,814</b>	<b>937,045</b>	<b>9,631,480</b>	<b>10,199,633</b>	<b>-</b>	<b>2,887,334</b>	<b>77%</b>
<b>City Funds Total</b>		<b>304,572,602</b>	<b>18,472,210</b>	<b>199,040,207</b>	<b>200,813,539</b>	<b>34,517,281</b>	<b>71,015,114</b>	<b>77%</b>
<b>Redevelopment Commission Controlled Funds</b>								
<b>Tax Increment Financing</b>								
	324 River West Development Area (Airport TIF)	47,710,597	2,845,845	17,974,244	6,531,990	11,767,610	17,968,742	62%
	420 Tax Incremental Financing (TIF) - Downtown	4,088,473	-	4,088,473	3,350,679	-	0	100%
	422 TIF - West Washington	760,900	-	30,294	(107)	3,366	727,240	4%
	425 Redevelopment Retail & Leighton Plaza	154,716	4,768	91,132	99,308	-	63,584	59%
	426 TIF - Central Medical Service Area	2,294,533	-	2,294,533	1,781,573	-	0	100%
	429 River East Development Area (NE Dev TIF)	7,239,524	48,811	254,517	15,653	183,085	6,801,922	6%
	430 TIF - Southside Development #1	2,842,535	104,595	1,060,923	567,236	555,379	1,226,233	57%
	435 TIF - Douglas Road	345,389	-	341,187	395,621	4,200	2	100%
	436 River East Residential (NE Res TIF)	3,425,632	-	3,425,628	3,576,880	-	4	100%
	<b>Tax Increment Financing Total</b>	<b>68,862,299</b>	<b>3,004,019</b>	<b>29,560,931</b>	<b>16,318,834</b>	<b>12,513,640</b>	<b>26,787,727</b>	<b>61%</b>
<b>Redevelopment</b>								
	433 Redevelopment General	6,000	-	-	15,703	-	6,000	0%
	439 Certified Technology Park	5,000,000	898,739	2,692,406	-	487,502	1,820,092	64%
	619 Blackthorn Operations	201,649	-	201,228	1,400,024	-	421	100%
	<b>Redevelopment Total</b>	<b>5,207,649</b>	<b>898,739</b>	<b>2,893,634</b>	<b>1,415,728</b>	<b>487,502</b>	<b>1,826,513</b>	<b>65%</b>
<b>Debt Service</b>								
	315 Redevelopment Bond - Airport Taxable	5,000	507	5,013	3,208	-	(13)	100%
	328 Redevelopment Bond - Palais Royale	6,000	847	8,375	5,360	-	(2,375)	140%
	432 TIF - Southside Development #3	691,380	-	690,104	492,151	-	1,276	100%
	<b>Debt Service Total</b>	<b>702,380</b>	<b>1,354</b>	<b>703,492</b>	<b>500,719</b>	<b>-</b>	<b>(1,112)</b>	<b>100%</b>
<b>Redevelopment Commission Controlled Funds Total</b>		<b>74,772,328</b>	<b>3,904,112</b>	<b>33,158,058</b>	<b>18,235,281</b>	<b>13,001,142</b>	<b>28,613,128</b>	<b>62%</b>
<b>Grand Total</b>		<b>379,344,930</b>	<b>22,376,322</b>	<b>232,198,265</b>	<b>219,048,820</b>	<b>47,518,423</b>	<b>99,628,242</b>	<b>74%</b>

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Mayor's Office			<b>Month</b>	October
<b>Fund/Department Number</b>	101-0101			<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	740,567	55,016	607,329	576,915	-	133,238	82%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	50	-	90	30	-	(40)	180%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	50	-	50	95	-	(0)	100%
Other Income	600	23	23	5,789	-	577	4%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>741,267</b>	<b>55,039</b>	<b>607,492</b>	<b>582,829</b>	<b>-</b>	<b>133,775</b>	<b>82%</b>
<b>Expenditures</b>							
Personnel	669,877	50,866	560,210	525,029	-	109,667	84%
Supplies	12,413	756	9,285	17,564	985	2,143	83%
Services	56,739	3,417	36,449	37,596	14	20,276	64%
Debt Service	2,238	-	1,548	2,640	-	690	69%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>741,267</b>	<b>55,039</b>	<b>607,492</b>	<b>582,829</b>	<b>999</b>	<b>132,777</b>	<b>82%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(999)</b>	<b>999</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
<b>Total</b>	<b>9.00</b>	<b>8.00</b>	<b>8.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are in line with budgeted expectations for 2015. Last year at this time, the Mayor's office received a one-time settlement fee (from AEP) in the amount of \$5789.49. This fee was related to the power outage that occurred earlier in the year.

**Explain Significant Spending on Capital Projects Below:**

There are no capital projects budgeted for 2015.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	311 Call Center	<b>Month</b>	October		
<b>Fund/Department Number</b>	101-0104	<b>Date Updated</b>	11/13/2015		

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	-	-	-	(27,409)	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	486,733	33,500	387,729	387,269	-	99,004	80%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>486,733</b>	<b>33,500</b>	<b>387,729</b>	<b>359,860</b>	<b>-</b>	<b>99,004</b>	<b>80%</b>
<b>Expenditures</b>							
Personnel	441,562	30,281	353,470	329,601	-	88,093	80%
Supplies	6,125	1,520	3,377	14,026	-	2,748	55%
Services	39,046	1,699	30,883	16,233	1,290	6,873	82%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>486,733</b>	<b>33,500</b>	<b>387,729</b>	<b>359,860</b>	<b>1,290</b>	<b>97,714</b>	<b>80%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,290)</b>	<b>1,290</b>	
<b>Cash Balance</b>			<b>-</b>				

<b>Staffing</b>			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	-	-
<b>Total</b>	<b>7.50</b>	<b>6.50</b>	<b>6.50</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures budgeted in 2015.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Clerk	<b>Month</b>	October				
<b>Fund/Department Number</b>	101-0201	<b>Date Updated</b>	11/12/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	431,573	26,397	289,104	278,021	-	142,469	67%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>431,573</b>	<b>26,397</b>	<b>289,104</b>	<b>278,021</b>	<b>-</b>	<b>142,469</b>	<b>67%</b>
<b>Expenditures</b>							
Personnel	339,442	23,683	256,628	239,190	-	82,814	76%
Supplies	7,740	374	1,745	7,313	6,848	(853)	111%
Services	70,991	2,340	30,731	31,518	10,757	29,503	58%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>431,573</b>	<b>26,397</b>	<b>289,104</b>	<b>278,021</b>	<b>17,605</b>	<b>124,864</b>	<b>71%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17,605)</b>	<b>17,605</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

This year, a copier has been budgeted for capital expenditures.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Common Council	<b>Month</b>	October
<b>Fund/Department Number</b>	101-0301	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	481,484	17,974	375,183	335,137	-	106,301	78%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,466	31	317	650	-	8,149	4%
Other Income	200	-	200	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>490,150</b>	<b>18,005</b>	<b>375,700</b>	<b>335,787</b>	<b>-</b>	<b>114,450</b>	<b>77%</b>
<b>Expenditures</b>							
Personnel	243,742	16,861	179,914	168,550	4,726	59,103	76%
Supplies	4,706	34	2,170	590	89	2,447	48%
Services	241,702	1,110	193,616	166,646	18,577	29,509	88%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>490,150</b>	<b>18,005</b>	<b>375,700</b>	<b>335,787</b>	<b>23,391</b>	<b>91,059</b>	<b>81%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,391)</b>	<b>23,391</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures higher than normal due to unforeseen legal expenses.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	WNIT Contract	<b>Month</b>	October
<b>Fund/Department Number</b>	101-0302	<b>Date Updated</b>	11/10/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	43,000	-	43,000	-	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>43,000</b>	<b>-</b>	<b>43,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>43,000</b>	<b>-</b>	<b>43,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Cash Balance</b>			-				

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request. The invoice was received 1 April and was paid 1 May.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Administration & Finance	<b>Month</b>	October
<b>Fund/Department Number</b>	101-0401	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	2,008,324	128,374	1,464,737	1,655,528	-	543,587	73%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	556	4,452	-	44	93%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,008,924</b>	<b>128,374</b>	<b>1,465,293</b>	<b>1,659,979</b>	<b>-</b>	<b>543,631</b>	<b>73%</b>
<b>Expenditures</b>							
Personnel	1,796,651	117,150	1,338,311	1,432,638	-	458,340	74%
Supplies	38,109	1,176	25,101	27,873	4,613	8,394	78%
Services	171,592	7,805	97,709	196,897	23,411	50,472	71%
Debt Service	2,572	2,243	4,171	2,571	-	(1,599)	162%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,008,924</b>	<b>128,374</b>	<b>1,465,293</b>	<b>1,659,979</b>	<b>28,024</b>	<b>515,606</b>	<b>74%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28,024)</b>	<b>28,024</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	22.00	19.00	
Part-Time /Seasonal/Temporary	-	2.00	
<b>Total</b>	<b>22.00</b>	<b>21.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. Overall spending appears consistent with expectations. Full time excludes 3 IT/Innovation employees who are paid from COIT.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris Performing Arts Center	<b>Month</b>	October
<b>Fund/Department Number</b>	101-0404	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	170,132	(2,494)	261,462	(10,742)	-	(91,330)	154%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	917,000	76,493	560,028	783,265	-	356,973	61%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	57	4,021	5,221	-	1,979	67%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,093,132</b>	<b>74,055</b>	<b>825,510</b>	<b>777,744</b>	<b>-</b>	<b>267,622</b>	<b>76%</b>
<b>Expenditures</b>							
Personnel	749,285	54,344	595,202	548,810	-	154,083	79%
Supplies	33,542	1,452	15,377	14,601	6,367	11,798	65%
Services	310,305	18,260	214,931	214,333	27,446	67,928	78%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,093,132</b>	<b>74,055</b>	<b>825,510</b>	<b>777,744</b>	<b>33,813</b>	<b>233,809</b>	<b>79%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(33,813)</b>	<b>33,813</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	12.00	12.00	
Part-Time /Seasonal/Temporary	4.00	4.00	
<b>Total</b>	<b>16.00</b>	<b>16.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Royal Box Leasing revenue is expected to be received in the month of December and not in March as in previous years.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital Expenditures budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenditures / Projects budgeted this year.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale	<b>Month</b>	October
<b>Fund/Department Number</b>	101-0405	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	201,023	3,207	109,418	147,996	-	52,187	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	316,270	27,171	238,198	179,565	-	78,072	75%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,000	2,186	15,351	12,028	-	3,649	81%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>536,293</b>	<b>32,564</b>	<b>362,967</b>	<b>339,589</b>	<b>-</b>	<b>133,908</b>	<b>68%</b>
<b>Expenditures</b>							
Personnel	263,505	17,689	199,188	193,362	-	64,317	76%
Supplies	23,897	5,600	11,033	6,073	3,109	9,755	59%
Services	234,891	9,276	140,674	140,154	36,309	57,908	75%
Debt Service	-	-	-	-	-	-	0%
Capital	14,000	-	12,072	-	-	1,928	86%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>536,293</b>	<b>32,564</b>	<b>362,967</b>	<b>339,589</b>	<b>39,418</b>	<b>133,908</b>	<b>75%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(39,418)</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

A/V Upgrades (screen, projector, computer).  
Curtain replacement project (\$30,000.00) defer to 2016.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Legal Department	<b>Month</b>	October
<b>Fund/Department Number</b>	101-0501	<b>Date Updated</b>	11/18/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	965,099	69,849	721,952	790,482	-	243,147	75%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	1,581	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50,500	3,156	39,894	5,386	-	10,606	79%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,018,599</b>	<b>73,004</b>	<b>761,846</b>	<b>797,449</b>	<b>-</b>	<b>256,753</b>	<b>75%</b>
<b>Expenditures</b>							
Personnel	948,013	68,789	717,278	761,079	-	230,735	76%
Supplies	6,832	355	4,736	2,591	15	2,080	70%
Services	62,454	3,861	38,878	32,826	2,413	21,163	66%
Debt Service	1,300	-	953	953	319	28	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,018,599</b>	<b>73,004</b>	<b>761,846</b>	<b>797,449</b>	<b>2,747</b>	<b>254,006</b>	<b>75%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,747)</b>	<b>2,747</b>	
<b>Cash Balance</b>			-				

<b>Staffing</b>			
Full Time	11.60	11.60	
Part-Time /Seasonal/Temporary	-	-	
<b>Total</b>	<b>11.60</b>	<b>11.60</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Other Income of \$50,000 is reimbursement for legal expenditures from TIF funds which will be received in December 2015. Encumbrances are the reason the expenditures appear higher for August 2015. The encumbrances relate to subscriptions paid monthly and debt services paid quarterly. Spending appears to be on track with budgeted figures.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Engineering</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>101-0602</b>	<b>Date Updated</b>	<b>11/10/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	981,906	64,384	783,874	840,645	-	198,032	80%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	77,027	2,092	4,983	23,570	-	72,044	6%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,058,933</b>	<b>66,475</b>	<b>788,858</b>	<b>864,215</b>	<b>-</b>	<b>270,075</b>	<b>74%</b>
<b>Expenditures</b>							
Personnel	710,552	45,307	546,671	494,272	-	163,881	77%
Supplies	29,262	493	22,263	15,254	1,328	5,671	81%
Services	306,044	18,637	208,789	347,636	45,840	51,415	83%
Debt Service	13,075	2,039	11,135	7,053	648	1,292	90%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,058,933</b>	<b>66,475</b>	<b>788,858</b>	<b>864,215</b>	<b>47,816</b>	<b>222,259</b>	<b>79%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(47,816)</b>	<b>47,816</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	7.90	8.75	
Part-Time /Seasonal/Temporary	1.22	1.40	
<b>Total</b>	<b>9.12</b>	<b>10.15</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

\$45K in encumbrance for Services include \$39K for water system evaluation and \$5,600 for education and training. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who began near the end of May.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Department			<b>Month</b>	October
<b>Fund/Department Number</b>	101-0801			<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	25,077,864	1,886,132	20,170,818	19,302,726	-	4,907,046	80%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	24,316	-	-	0%
Charges for Services	200,000	-	759	200	-	199,241	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	347,700	46,694	248,323	262,015	-	99,377	71%
Transfers In	-	-	-	18,707	-	-	0%
<b>Total Revenue</b>	<b>25,633,064</b>	<b>1,932,826</b>	<b>20,419,900</b>	<b>19,607,963</b>	<b>-</b>	<b>5,213,164</b>	<b>80%</b>
<b>Expenditures</b>							
Personnel	22,659,224	1,727,850	18,113,365	16,413,883	-	4,545,859	80%
Supplies	499,279	8,345	335,836	527,637	52,187	111,256	78%
Services	2,466,561	195,891	1,965,262	2,597,094	45,768	455,531	82%
Debt Service	8,000	741	5,437	4,191	-	2,563	68%
Capital	-	-	-	65,158	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>25,633,064</b>	<b>1,932,826</b>	<b>20,419,900</b>	<b>19,607,963</b>	<b>97,955</b>	<b>5,115,209</b>	<b>80%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(97,955)</b>	<b>97,955</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	263.00	259.00	259.00
Part-Time /Seasonal/Temporary	60.00	25.00	25.00
<b>Total</b>	<b>323.00</b>	<b>284.00</b>	<b>284.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries, transfer of five officer's salaries from the LOIT to the General Fund and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Communications Center	<b>Month</b>	October
<b>Fund/Department Number</b>	101-0802	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	1,687,540	128,638	1,421,489	1,651,690	-	266,051	84%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,687,540</b>	<b>128,638</b>	<b>1,421,489</b>	<b>1,651,690</b>	<b>-</b>	<b>266,051</b>	<b>84%</b>
<b>Expenditures</b>							
Personnel	143,972	8	135,189	1,641,766	-	8,783	94%
Supplies	-	-	-	1,362	-	-	0%
Services	1,543,568	128,630	1,286,300	8,562	257,260	8	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,687,540</b>	<b>128,638</b>	<b>1,421,489</b>	<b>1,651,690</b>	<b>257,260</b>	<b>8,791</b>	<b>99%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(257,260)</b>	<b>257,260</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>						

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Fire Department			<b>Month</b>	October
<b>Fund/Department Number</b>	101-0901			<b>Date Updated</b>	11/18/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	17,636,174	1,366,558	15,435,303	16,147,311		2,200,871	88%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	131,000	203	683	441,626	-	130,318	1%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,300	-	8,455	2,081	-	(1,155)	116%
Transfers In	-	-	-	1,000,000	-	-	0%
<b>Total Revenue</b>	<b>17,774,474</b>	<b>1,366,761</b>	<b>15,444,441</b>	<b>17,591,017</b>	<b>-</b>	<b>2,330,033</b>	<b>87%</b>
<b>Expenditures</b>							
Personnel	15,737,086	1,244,814	14,212,214	15,881,028	18,725	1,506,147	90%
Supplies	320,618	7,161	107,733	310,406	24,026	188,859	41%
Services	1,216,770	114,786	1,124,493	1,399,583	44,106	48,171	96%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	500,000	-	-	-	-	500,000	0%
<b>Total Expenditures</b>	<b>17,774,474</b>	<b>1,366,761</b>	<b>15,444,441</b>	<b>17,591,017</b>	<b>86,856</b>	<b>2,243,177</b>	<b>87%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(86,856)</b>	<b>86,856</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>		
Full Time	170.00	170.00
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>170.00</b>	<b>170.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 7 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. 47 Sworn Employees' and 4 civilian employees' costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

**Explain Significant Spending on Capital Projects Below:**

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenditures related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights	<b>Month</b>	October				
<b>Fund/Department Number</b>	101-1008	<b>Date Updated</b>	11/12/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	373,179	23,862	308,580	285,812	-	64,599	83%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>373,179</b>	<b>23,862</b>	<b>308,580</b>	<b>285,812</b>	<b>-</b>	<b>64,599</b>	<b>83%</b>
<b>Expenditures</b>							
Personnel	286,475	22,336	240,452	225,107	-	46,023	84%
Supplies	2,010	39	877	1,290	400	733	64%
Services	73,492	1,488	56,845	59,415	3,087	13,560	82%
Debt Service	-	-	-	-	-	-	0%
Capital	11,202	-	10,407	-	-	795	93%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>373,179</b>	<b>23,862</b>	<b>308,580</b>	<b>285,812</b>	<b>3,487</b>	<b>61,111</b>	<b>84%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,487)</b>	<b>3,487</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

Human Rights had money encumbered from last year for a copier. Purchase was made in January.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Rainy Day	<b>Month</b>	October
<b>Fund/Department Number</b>	102	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	34,680	4,237	46,785	26,643	-	(12,105)	135%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>34,680</b>	<b>4,237</b>	<b>46,785</b>	<b>26,643</b>	<b>-</b>	<b>(12,105)</b>	<b>135%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>34,680</b>	<b>4,237</b>	<b>46,785</b>	<b>26,643</b>	<b>-</b>	<b>(12,105)</b>	
<b>Cash Balance</b>			<b>8,688,973</b>	<b>8,644,348</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Excess Levy	<b>Month</b>	October
<b>Fund/Department Number</b>	103	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	2	17	-	-	3	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>20</b>	<b>2</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>83%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>20</b>	<b>2</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>83%</b>
<b>Cash Balance</b>			<b>3,664</b>	<b>-</b>			

**Staffing**

Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

A small excess of property tax was received in December 2014. The balance will be rolled into the General Fund in 2016.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Parks & Recreation			<b>Month</b>	October		
<b>Fund/Department Number</b>	201			<b>Date Updated</b>	11/17/2015		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	7,340,000	403,374	4,549,126	4,021,603	-	2,790,874	62%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,510,875	73,736	1,064,710	932,267	-	446,165	70%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,025,640	90,691	1,673,316	1,821,462	-	352,324	83%
Interest Earnings	10,000	1,142	10,953	7,700	-	(953)	110%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	144,200	15,197	161,058	137,856	-	(16,858)	112%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>11,030,715</b>	<b>584,141</b>	<b>7,459,162</b>	<b>6,920,888</b>	<b>-</b>	<b>3,571,553</b>	<b>68%</b>
<b>Expenditures</b>							
Personnel	7,105,699	505,985	5,717,333	5,861,391	2,789	1,385,576	81%
Supplies	1,109,836	63,019	863,672	1,057,880	120,827	125,337	89%
Services	2,443,703	127,190	2,227,980	2,670,152	51,055	164,668	93%
Debt Service	309,257	944	247,333	263,038	-	61,924	80%
Capital	-	-	-	51,538	-	-	0%
Transfers Out	95,500	-	-	-	-	95,500	0%
<b>Total Expenditures</b>	<b>11,063,995</b>	<b>697,138</b>	<b>9,056,318</b>	<b>9,903,999</b>	<b>174,671</b>	<b>1,833,006</b>	<b>83%</b>
<b>Net</b>	<b>(33,280)</b>	<b>(112,997)</b>	<b>(1,597,156)</b>	<b>(2,983,111)</b>	<b>(174,671)</b>	<b>1,738,547</b>	
<b>Cash Balance</b>			<b>1,903,598</b>	<b>1,275,295</b>			

<b>Staffing</b>			
Full Time	90.00	89.00	89.00
Part-Time /Seasonal/Temporary	na	118.00	118.00
<b>Total</b>	<b>90.00</b>	<b>207.00</b>	<b>207.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. In 2014 the Potawatomi Zoo began operation by the Potawatomi Zoological Society. Part time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year.

**Explain Significant Spending on Capital Projects Below:**

Because of decreasing property tax revenues, there is no capital budget in fund 201. A \$5.6 million bond has been approved and funding was received in the second quarter of 2015.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Motor Vehicle Highway</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>202</b>	<b>Date Updated</b>	<b>11/16/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,697,000	288,136	4,765,326	4,790,258	-	931,674	84%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	265,000	3,860	229,983	282,786	-	35,017	87%
Interest Earnings	9,500	2,629	23,906	10,848	-	(14,406)	252%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,300	1,658	39,664	94,229	-	(12,364)	145%
Transfers In	3,703,000	838,250	3,703,000	2,966,582	-	-	100%
<b>Total Revenue</b>	<b>9,701,800</b>	<b>1,134,532</b>	<b>8,761,878</b>	<b>8,144,703</b>	<b>-</b>	<b>939,922</b>	<b>90%</b>
<b>Expenditures</b>							
Personnel	4,314,548	246,880	2,978,682	3,152,800	-	1,335,866	69%
Supplies	2,789,854	42,554	1,458,503	1,813,670	409,995	921,356	67%
Services	2,853,520	164,012	1,609,417	1,931,348	655,176	588,927	79%
Debt Service	448,006	99,647	324,534	202,057	-	123,472	72%
Capital	79,458	-	39,458	134,030	39,458	542	99%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,485,386</b>	<b>553,093</b>	<b>6,410,594</b>	<b>7,233,905</b>	<b>1,104,629</b>	<b>2,970,163</b>	<b>72%</b>
<b>Net</b>	<b>(783,586)</b>	<b>581,439</b>	<b>2,351,284</b>	<b>910,798</b>	<b>(1,104,629)</b>	<b>(2,030,241)</b>	
<b>Cash Balance</b>			<b>6,226,661</b>	<b>4,589,236</b>			

  

<b>Staffing</b>		
Full Time	52.65	47.65
Part-Time /Seasonal/Temporary	4.98	2.24
<b>Total</b>	<b>57.63</b>	<b>49.89</b>

  

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

  

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Recreation Nonreverting</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>203</b>	<b>Date Updated</b>	<b>11/12/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,530,935	55,575	847,585	771,529	-	683,350	55%
Interest Earnings	3,000	424	4,682	2,620	-	(1,682)	156%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	2,518	58,405	69,600	-	(13,405)	130%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,578,935</b>	<b>58,517</b>	<b>910,672</b>	<b>843,749</b>	<b>-</b>	<b>668,263</b>	<b>58%</b>
<b>Expenditures</b>							
Personnel	737,842	31,946	425,361	398,220	-	312,481	58%
Supplies	289,470	19,363	223,219	162,915	39,447	26,804	91%
Services	522,157	18,825	226,719	211,633	10,278	285,160	45%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	3,550	-	-	(3,550)	0%
<b>Total Expenditures</b>	<b>1,549,469</b>	<b>70,135</b>	<b>878,849</b>	<b>772,768</b>	<b>49,725</b>	<b>620,895</b>	<b>60%</b>
<b>Net</b>	<b>29,466</b>	<b>(11,617)</b>	<b>31,823</b>	<b>70,981</b>	<b>(49,725)</b>	<b>47,367</b>	
<b>Cash Balance</b>			<b>845,736</b>	<b>849,230</b>			

<b>Staffing</b>			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	32.00	32.00
<b>Total</b>	<b>1.00</b>	<b>33.00</b>	<b>33.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund accounts for Parks and Recreation programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Studebaker-Oliver Reverting Grants</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>209</b>	<b>Date Updated</b>	<b>11/17/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	640,000	-	93,602	-	-	546,398	15%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	539	5,928	3,350	-	1,072	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>647,000</b>	<b>539</b>	<b>99,531</b>	<b>3,350</b>	<b>-</b>	<b>547,469</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	630,000	-	88,138	-	484,202	57,660	91%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>630,000</b>	<b>-</b>	<b>88,138</b>	<b>-</b>	<b>484,202</b>	<b>57,660</b>	<b>91%</b>
<b>Net</b>	<b>17,000</b>	<b>539</b>	<b>11,393</b>	<b>3,350</b>	<b>(484,202)</b>	<b>489,809</b>	
<b>Cash Balance</b>			<b>1,097,858</b>	<b>1,086,736</b>			

  

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

  

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The \$640,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County. Consultant work proceeding.

  

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Economic Development State Grants</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>210</b>	<b>Date Updated</b>	<b>11/17/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,600,000	-	800,000	-	-	2,800,000	22%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,544	219	7,625	11,632	-	5,919	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	59,966	-	30,508	43,487	-	29,458	51%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,673,510</b>	<b>219</b>	<b>838,132</b>	<b>55,119</b>	<b>-</b>	<b>2,835,378</b>	<b>23%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,622,400	6,480	201,255	-	770,324	650,821	60%
Debt Service	72,012	-	54,008	54,008	-	18,004	75%
Capital	2,000,000	135,950	535,950	-	995,264	468,786	77%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,694,412</b>	<b>142,430</b>	<b>791,213</b>	<b>54,008</b>	<b>1,765,588</b>	<b>1,137,611</b>	<b>69%</b>
<b>Net</b>	<b>(20,902)</b>	<b>(142,211)</b>	<b>46,919</b>	<b>1,112</b>	<b>(1,765,588)</b>	<b>1,697,767</b>	
<b>Cash Balance</b>			<b>376,352</b>	<b>350,062</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**  
 No significant issues. We received a grant from the IDGF in 2014 in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. \$1,600,000 of this grant remains. An additional \$2,000,000 state grant has been awarded for the ND Turbo Project.

**Explain Significant Spending on Capital Projects Below:**  
 Capital expenditures shown here are for the ND Turbo Project.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Department of Community Investment (DCI)	<b>Month</b>	October
<b>Fund/Department Number</b>	211	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	243,000	8,125	247,168	285,398	-	(4,168)	102%
Grants/Intergovernmental	416,787	255,982	257,933	347,467	-	158,854	62%
Charges for Services	2,000	-	430	365	-	1,570	22%
Interest Earnings	8,500	447	5,631	2,855	-	2,869	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,500	-	2,480	5,727	-	20	99%
Transfers In	1,967,638	491,910	1,967,638	1,688,959	-	-	100%
<b>Total Revenue</b>	<b>2,640,425</b>	<b>756,463</b>	<b>2,481,280</b>	<b>2,330,771</b>	<b>-</b>	<b>159,145</b>	<b>94%</b>
<b>Expenditures</b>							
Personnel	2,120,943	147,871	1,614,830	1,605,246	-	506,113	76%
Supplies	35,753	865	23,875	27,880	1,530	10,348	71%
Services	505,034	36,197	358,759	209,280	44,116	102,159	80%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,661,730</b>	<b>184,934</b>	<b>1,997,464</b>	<b>1,842,406</b>	<b>45,646</b>	<b>618,619</b>	<b>77%</b>
<b>Net</b>	<b>(21,305)</b>	<b>571,530</b>	<b>483,816</b>	<b>488,365</b>	<b>(45,646)</b>	<b>(459,474)</b>	
<b>Cash Balance</b>			<b>1,558,034</b>	<b>1,395,680</b>			

<b>Staffing</b>			
Full Time	25.00	24.00	24.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>25.00</b>	<b>24.00</b>	<b>24.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis. One position vacated in August. In the process of finding a replacement, though likely won't be finalized until October.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Dept of Community Investment Grants	<b>Month</b>	October	
<b>Fund/Department Number</b>	212	<b>Date Updated</b>	11/17/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,525,000	142,068	1,931,034	3,646,804	-	3,593,966	35%
Charges for Services	1,000	30	444	744	-	556	44%
Interest Earnings	2,000	101	1,591	1,739	-	409	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	362,000	3,562	261,688	432,192	-	100,312	72%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,890,000</b>	<b>145,761</b>	<b>2,194,757</b>	<b>4,081,478</b>	<b>-</b>	<b>3,695,243</b>	<b>37%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	180,000	-	-	(180,000)	0%
Capital	-	-	-	-	-	-	0%
Grants	6,547,968	492,844	2,319,869	3,980,758	3,747,221	480,879	93%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,547,968</b>	<b>492,844</b>	<b>2,499,869</b>	<b>3,980,758</b>	<b>3,747,221</b>	<b>300,879</b>	<b>95%</b>
<b>Net</b>	<b>(657,968)</b>	<b>(347,083)</b>	<b>(305,112)</b>	<b>100,720</b>	<b>(3,747,221)</b>	<b>3,394,364</b>	
<b>Cash Balance</b>			<b>485,583</b>	<b>692,548</b>			

  

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

  

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

  

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police State Seizures			<b>Month</b>	October
<b>Fund/Department Number</b>	216			<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	14,314	28,309	-	20,686	41%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	450	99	1,031	506	-	(581)	229%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>36,050</b>	<b>99</b>	<b>15,345</b>	<b>28,815</b>	<b>-</b>	<b>20,705</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,900	-	-	-	-	35,900	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>35,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,900</b>	<b>0%</b>
<b>Net</b>	<b>150</b>	<b>99</b>	<b>15,345</b>	<b>28,815</b>	<b>-</b>	<b>(15,195)</b>	
<b>Cash Balance</b>			<b>202,776</b>	<b>187,482</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Gift, Donation, Bequest</b>	<b>Month</b>	<b>October</b>	
<b>Fund/Department Number</b>	<b>217</b>	<b>Date Updated</b>	<b>11/12/2015</b>	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	800	30	487	397	-	313	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	398,000	1,515	6,213	171,113	-	391,787	2%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>398,800</b>	<b>1,545</b>	<b>6,699</b>	<b>171,509</b>	<b>-</b>	<b>392,101</b>	<b>2%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,552	-	-	13,736	1,552	0	100%
Services	297,094	-	81,093	52,583	-	216,001	27%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>313,646</b>	<b>-</b>	<b>81,093</b>	<b>66,319</b>	<b>1,552</b>	<b>231,001</b>	<b>26%</b>
<b>Net</b>	<b>85,154</b>	<b>1,545</b>	<b>(74,394)</b>	<b>105,191</b>	<b>(1,552)</b>	<b>161,100</b>	
<b>Cash Balance</b>			<b>63,544</b>	<b>179,925</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Gift, Donation, and Bequest fund may be used by all City departments but, normally, the majority of donations are for Animal Care and Control and Community Investment (e.g. bicycle signs). In 2015, the second half of a grant for V&A housing in the amount of \$216,000 is expected and will be used to remediate or demolish qualifying structures.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Police Curfew Violations</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>218</b>	<b>Date Updated</b>	<b>11/17/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	25	113	338	-	887	11%
Interest Earnings	25	6	65	36	-	(40)	260%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,025</b>	<b>31</b>	<b>178</b>	<b>374</b>	<b>-</b>	<b>847</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Net</b>	<b>25</b>	<b>31</b>	<b>178</b>	<b>374</b>	<b>-</b>	<b>(153)</b>	
<b>Cash Balance</b>			<b>12,183</b>	<b>11,921</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Law Enforcement Continuing Education	<b>Month</b>	October				
<b>Fund/Department Number</b>	220	<b>Date Updated</b>	11/17/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	49,119	10,000	-	881	98%
Charges for Services	182,000	22,967	187,370	145,021	-	(5,370)	103%
Interest Earnings	3,000	442	5,219	3,072	-	(2,219)	174%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	560	1,220	460	-	780	61%
Other Income	33,000	604	15,684	15,225	-	17,316	48%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>270,000</b>	<b>24,573</b>	<b>258,612</b>	<b>173,778</b>	<b>-</b>	<b>11,388</b>	<b>96%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	172,478	1,705	115,646	37,370	35,054	21,778	87%
Services	230,000	18,249	205,633	124,628	-	24,367	89%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	13,947	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>402,478</b>	<b>19,954</b>	<b>321,279</b>	<b>175,945</b>	<b>35,054</b>	<b>46,145</b>	<b>89%</b>
<b>Net</b>	<b>(132,478)</b>	<b>4,619</b>	<b>(62,667)</b>	<b>(2,167)</b>	<b>(35,054)</b>	<b>(34,757)</b>	
<b>Cash Balance</b>			<b>900,160</b>	<b>979,059</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. Supplies expenditures exceeds 2014 due to the transfer of operating supply expenditures from the General Fund. The increase in Services expenditures over 2014 is due to increased training in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Loss Recovery</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>227</b>	<b>Date Updated</b>	<b>11/12/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	30,000	1,101	22,684	23,619	-	7,316	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,500	-	30,500	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>60,500</b>	<b>1,101</b>	<b>53,184</b>	<b>23,619</b>	<b>-</b>	<b>7,316</b>	<b>88%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	67,500	10,260	72,461	-	7,189	(12,150)	118%
Services	3,280,635	618,419	2,553,423	1,442,884	629,183	98,029	97%
Debt Service	-	-	-	-	-	-	0%
Capital	1,889,108	72,840	1,756,897	164,420	210,181	(77,970)	104%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,237,243</b>	<b>701,519</b>	<b>4,382,781</b>	<b>1,607,304</b>	<b>846,553</b>	<b>7,909</b>	<b>100%</b>
<b>Net</b>	<b>(5,176,743)</b>	<b>(700,418)</b>	<b>(4,329,597)</b>	<b>(1,583,685)</b>	<b>(846,553)</b>	<b>(593)</b>	
<b>Cash Balance</b>			<b>1,534,296</b>	<b>6,352,348</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Of the \$3.28 million budgeted for Services, \$1.2 million remains encumbered for the vacant and abandoned housing initiative. The Other Income is revenue from the Light Up South Bend program, where residents pay \$250 of the cost toward installation of Lampposts in their front yards. The extra \$500 in revenue is offset by a \$500 return as two homeowners weren't able to participate in the program and had their contributions returned to them. In August an additional \$12,150 was added to the purchase order for the yard lamppost program without a corresponding adjustment to the budget. This will be corrected in November.

**Explain Significant Spending on Capital Projects Below:**

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative. As of October, all Capital encumbrances are for the Lincolnway West Corridors project. In September, change orders were approved to contracts for Martell Electric, Rieth-Riley Construction and Fuerbringer Landscaping in the amount of \$77,970 without a corresponding appropriation. This will be corrected in November.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Phone System	<b>Month</b>	October		
<b>Fund/Department Number</b>	244	<b>Date Updated</b>	11/12/2015		

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	215,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	-	19	-	-	1	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>20</b>	<b>-</b>	<b>19</b>	<b>215,000</b>	<b>-</b>	<b>1</b>	<b>97%</b>
<b>Expenditures</b>							
Personnel	-	-	-	158,950	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>158,950</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>20</b>	<b>-</b>	<b>19</b>	<b>56,050</b>	<b>-</b>	<b>1</b>	<b>97%</b>
<b>Cash Balance</b>			<b>33,671</b>	<b>56,050</b>			

<b>Staffing</b>			
Full Time	3.00	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>3.00</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Public Safety LOIT	<b>Month</b>	October		
<b>Fund/Department Number</b>	249	<b>Date Updated</b>	11/12/2015		

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,466,190	538,849	5,388,492	4,785,022	-	1,077,698	83%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	272	5,150	4,879	-	850	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50	-	13	-	-	37	27%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,472,240</b>	<b>539,121</b>	<b>5,393,655</b>	<b>4,789,901</b>	<b>-</b>	<b>1,078,585</b>	<b>83%</b>
<b>Expenditures</b>							
Personnel	7,246,551	518,642	5,686,879	6,117,559	-	1,559,672	78%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>7,246,551</b>	<b>518,642</b>	<b>5,686,879</b>	<b>6,117,559</b>	<b>-</b>	<b>1,559,672</b>	<b>78%</b>
<b>Net</b>	<b>(774,311)</b>	<b>20,479</b>	<b>(293,224)</b>	<b>(1,327,658)</b>	<b>-</b>	<b>(481,087)</b>	
<b>Cash Balance</b>			<b>997,199</b>	<b>704,536</b>			

<b>Staffing</b>			
Full Time	80.00		
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>80.00</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund will cover the costs of salaries and fringes for 43 police officers and 37 firefighters in 2015.

**Explain Significant Spending on Capital Projects Below:**

None. No capital equipment is purchased from this fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Local Roads &amp; Streets</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>251</b>	<b>Date Updated</b>	<b>11/12/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,045,000	96,980	862,617	839,459	-	182,383	83%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	17,300	1,281	14,382	6,809	-	2,918	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	770,000	130,659	320,498	33,801	-	449,502	42%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,832,300</b>	<b>228,919</b>	<b>1,197,498</b>	<b>880,069</b>	<b>-</b>	<b>634,803</b>	<b>65%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	380,229	56,722	286,474	348,078	90,897	2,857	99%
Services	157,500	-	11,000	-	72,575	73,925	53%
Debt Service	-	-	-	-	-	-	0%
Capital	1,798,492	246,086	717,639	83,604	880,153	200,700	89%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,336,221</b>	<b>302,808</b>	<b>1,015,113</b>	<b>431,681</b>	<b>1,043,625</b>	<b>277,483</b>	<b>88%</b>
<b>Net</b>	<b>(503,921)</b>	<b>(73,889)</b>	<b>182,384</b>	<b>448,388</b>	<b>(1,043,625)</b>	<b>357,320</b>	
<b>Cash Balance</b>			<b>2,626,832</b>	<b>2,389,762</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. Other Income is reimbursement from the Indiana Department of Transportation (INDOT) as they pay the City back for their share of certain construction projects. The fund is used predominantly for street capital projects but \$537,000 is used for material for street repairs and other maintenance items. In July a new estimate of gas tax receivable increased the revenue budget by \$45,000. The encumbrance for \$91K in Supplies is for paving material for the Streets Department. The encumbrance for \$73K in Services is for for traffic loops to be placed at various intersections around the City.

**Explain Significant Spending on Capital Projects Below:**

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The \$880K in encumbrance includes \$178K for Bendix Dr. (Lathrop to Toll Road), \$150K for the Boland Trail, \$346K for Safe Routes to School (Coquillard, Harrison, Perley and Lincoln schools) and \$199K for Olive St. at Sample design.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Excess Welfare Distribution	<b>Month</b>	October	
<b>Fund/Department Number</b>	252	<b>Date Updated</b>	11/12/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	0	4	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>4</b>	<b>-</b>	<b>(0)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	8	-	-	-	-	8	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>0%</b>
<b>Net</b>	<b>(8)</b>	<b>-</b>	<b>0</b>	<b>4</b>	<b>-</b>	<b>(8)</b>	
<b>Cash Balance</b>			<b>8</b>	<b>1,153</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed out in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights Federal Grant	<b>Month</b>	October
<b>Fund/Department Number</b>	258	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	189,000	2,500	74,617	89,550	-	114,383	39%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	186	2,269	1,300	-	(269)	113%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,950	6,257	23,917	9,548	-	(4,967)	126%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>209,950</b>	<b>8,943</b>	<b>100,803</b>	<b>100,398</b>	<b>-</b>	<b>109,147</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	123,657	8,949	97,094	92,741	-	26,563	79%
Supplies	2,800	-	1,624	1,350	205	971	65%
Services	122,600	4,958	81,281	75,850	4,615	36,704	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>249,057</b>	<b>13,908</b>	<b>180,000</b>	<b>169,941</b>	<b>4,820</b>	<b>64,237</b>	<b>74%</b>
<b>Net</b>	<b>(39,107)</b>	<b>(4,964)</b>	<b>(79,196)</b>	<b>(69,543)</b>	<b>(4,820)</b>	<b>44,910</b>	
<b>Cash Balance</b>			<b>451,055</b>	<b>397,232</b>			

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
<b>Total</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are higher than last year at this time. Higher spending occurred in the services category as a payment for services from 2014 was paid early this year.

**Explain Significant Spending on Capital Projects Below:**

No capital projects have been budgeted for this year.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Eastrace Waterway	<b>Month</b>	October
<b>Fund/Department Number</b>	271	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	1	20	33	-	30	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>50</b>	<b>1</b>	<b>20</b>	<b>33</b>	<b>-</b>	<b>30</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	4,000	-	3,998	9,092	0	2	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,000</b>	<b>-</b>	<b>3,998</b>	<b>9,092</b>	<b>0</b>	<b>2</b>	<b>100%</b>
<b>Net</b>	<b>(3,950)</b>	<b>1</b>	<b>(3,978)</b>	<b>(9,059)</b>	<b>(0)</b>	<b>28</b>	
<b>Cash Balance</b>			<b>1,335</b>	<b>5,314</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was originally dedicated to accounting for revenues and expenditures from East Race Waterway events and races. In recent years there have been no races.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris PAC / Palais Royale Marketing	<b>Month</b>	October		
<b>Fund/Department Number</b>	273	<b>Date Updated</b>	11/12/2015		

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,900	1,619	8,677	9,210	-	9,223	48%
Interest Earnings	100	14	150	82	-	(50)	150%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>18,000</b>	<b>1,633</b>	<b>8,827</b>	<b>9,292</b>	<b>-</b>	<b>9,173</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,974	-	6,664	11,079	1,755	10,555	44%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>18,974</b>	<b>-</b>	<b>6,664</b>	<b>11,079</b>	<b>1,755</b>	<b>10,555</b>	<b>44%</b>
<b>Net</b>	<b>(974)</b>	<b>1,633</b>	<b>2,163</b>	<b>(1,788)</b>	<b>(1,755)</b>	<b>(1,382)</b>	
<b>Cash Balance</b>			<b>28,877</b>	<b>26,198</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Block Grants	<b>Month</b>	October				
<b>Fund/Department Number</b>	280	<b>Date Updated</b>	11/12/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	125	2	21	12	-	104	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>125</b>	<b>2</b>	<b>21</b>	<b>12</b>	<b>-</b>	<b>104</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>125</b>	<b>2</b>	<b>21</b>	<b>12</b>	<b>-</b>	<b>104</b>	
<b>Cash Balance</b>			<b>3,849</b>	<b>3,829</b>			

**Staffing**

Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Develop. Commission-Revenue Bonds			<b>Month</b>	October
<b>Fund/Department Number</b>	281			<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	200	-	-	-	-	200	0%
Interest Earnings	100	13	147	84	-	(47)	147%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>300</b>	<b>13</b>	<b>147</b>	<b>84</b>	<b>-</b>	<b>153</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>300</b>	<b>13</b>	<b>147</b>	<b>84</b>	<b>-</b>	<b>153</b>	
<b>Cash Balance</b>			<b>27,352</b>	<b>27,212</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund to be used only for the expenditures of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	HAZMAT	<b>Month</b>	October
<b>Fund/Department Number</b>	289	<b>Date Updated</b>	11/18/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,000	-	13,787	24,055	-	213	98%
Interest Earnings	100	16	177	73	-	(77)	177%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>14,100</b>	<b>16</b>	<b>13,964</b>	<b>24,128</b>	<b>-</b>	<b>136</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	31,530	-	21,542	-	-	9,988	68%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>31,530</b>	<b>-</b>	<b>21,542</b>	<b>-</b>	<b>-</b>	<b>9,988</b>	<b>68%</b>
<b>Net</b>	<b>(17,430)</b>	<b>16</b>	<b>(7,578)</b>	<b>24,128</b>	<b>-</b>	<b>(9,852)</b>	
<b>Cash Balance</b>			<b>32,051</b>	<b>40,335</b>			

<b>Staffing</b>			
Full Time	-	-	
Part-Time /Seasonal/Temporary	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

**Explain Significant Spending on Capital Projects Below:**

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Indiana River Rescue			<b>Month</b>	October		
<b>Fund/Department Number</b>	291			<b>Date Updated</b>	11/18/2015		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	975	-	-	0%
Charges for Services	45,000	-	30,600	37,600	-	14,400	68%
Interest Earnings	350	39	492	326	-	(142)	141%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>45,350</b>	<b>39</b>	<b>31,092</b>	<b>38,901</b>	<b>-</b>	<b>14,258</b>	<b>69%</b>
<b>Expenditures</b>							
Personnel	7,500	1,088	3,050	628	-	4,450	41%
Supplies	8,800	196	2,259	1,921	-	6,541	26%
Services	79,500	0	34,052	27,146	-	45,448	43%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	-	20,997	-	-	4,003	84%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>120,800</b>	<b>1,285</b>	<b>60,358</b>	<b>29,695</b>	<b>-</b>	<b>60,442</b>	<b>50%</b>
<b>Net</b>	<b>(75,450)</b>	<b>(1,245)</b>	<b>(29,266)</b>	<b>9,206</b>	<b>-</b>	<b>(46,184)</b>	
<b>Cash Balance</b>			<b>76,134</b>	<b>104,924</b>			

**Staffing**

Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Grants	<b>Month</b>	October	
<b>Fund/Department Number</b>	292	<b>Date Updated</b>	11/17/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	90,000	-	56,891	76,920	-	33,109	63%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	55	-	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>90,000</b>	<b>-</b>	<b>56,946</b>	<b>76,920</b>	<b>-</b>	<b>33,054</b>	<b>63%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	14,186	-	14,790	-	-	(604)	104%
Services	959	-	507	148,263	71,235	(70,783)	7481%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	37,702	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>105,145</b>	<b>-</b>	<b>15,297</b>	<b>185,965</b>	<b>71,235</b>	<b>18,613</b>	<b>82%</b>
<b>Net</b>	<b>(15,145)</b>	<b>-</b>	<b>41,649</b>	<b>(109,045)</b>	<b>(71,235)</b>	<b>14,441</b>	
<b>Cash Balance</b>			<b>137,058</b>	<b>95,464</b>			

**Staffing**

Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in the grant.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Regional Police Academy	<b>Month</b>	October
<b>Fund/Department Number</b>	294	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,500	1,400	21,888	18,275	-	(1,388)	107%
Interest Earnings	200	33	363	239	-	(163)	182%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>22,700</b>	<b>1,433</b>	<b>22,251</b>	<b>18,514</b>	<b>-</b>	<b>449</b>	<b>98%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	1,295	1,305	-	455	74%
Services	22,000	863	18,348	16,021	-	3,652	83%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>23,750</b>	<b>863</b>	<b>19,643</b>	<b>17,326</b>	<b>-</b>	<b>4,107</b>	<b>83%</b>
<b>Net</b>	<b>(1,050)</b>	<b>570</b>	<b>2,608</b>	<b>1,188</b>	<b>-</b>	<b>(3,658)</b>	
<b>Cash Balance</b>			<b>70,891</b>	<b>69,272</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. The Service expenditure in 2015 was the instructor cost for a Field Training Officer course offered by the Academy.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	COPS MORE Grant	<b>Month</b>	October	
<b>Fund/Department Number</b>	295	<b>Date Updated</b>	11/17/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	86,658	25,476	27,157	-	-	59,501	31%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	53	571	344	-	(221)	163%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	660	18,560	10,646	-	19,440	49%
Transfers In	22,000	-	20,965	-	-	1,035	95%
<b>Total Revenue</b>	<b>150,258</b>	<b>26,189</b>	<b>67,253</b>	<b>10,990</b>	<b>-</b>	<b>83,005</b>	<b>45%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	45,735	-	34,265	6,365	10,271	1,199	97%
Services	66,000	790	6,011	9,576	-	59,989	9%
Debt Service	-	-	-	-	-	-	0%
Capital	60,600	-	-	-	-	60,600	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>172,335</b>	<b>790</b>	<b>40,276</b>	<b>15,941</b>	<b>10,271</b>	<b>121,788</b>	<b>29%</b>
<b>Net</b>	<b>(22,077)</b>	<b>25,399</b>	<b>26,977</b>	<b>(4,951)</b>	<b>(10,271)</b>	<b>(38,783)</b>	
<b>Cash Balance</b>			<b>133,211</b>	<b>108,393</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. In January, \$20,490 was expended in Supplies for dashboard cameras for Police vehicles which will be reimbursed by Federal Grant.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Federal Drug Enforcement	<b>Month</b>	October	
<b>Fund/Department Number</b>	299	<b>Date Updated</b>	11/17/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	63,744	59,110	-	11,256	85%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	70	842	823	-	158	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	3,864	7,636	-	(2,864)	386%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>77,000</b>	<b>70</b>	<b>68,450</b>	<b>67,569</b>	<b>-</b>	<b>8,550</b>	<b>89%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	84,759	-	60,827	26,995	6,964	16,968	80%
Services	34,201	-	23,541	25,994	-	10,660	69%
Debt Service	-	-	-	-	-	-	0%
Capital	130,000	-	79,711	41,179	-	50,289	61%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>248,960</b>	<b>-</b>	<b>164,079</b>	<b>94,168</b>	<b>6,964</b>	<b>77,917</b>	<b>69%</b>
<b>Net</b>	<b>(171,960)</b>	<b>70</b>	<b>(95,629)</b>	<b>(26,599)</b>	<b>(6,964)</b>	<b>(69,367)</b>	
<b>Cash Balance</b>			<b>249,914</b>	<b>358,561</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:**

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>County Option Income Tax</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>404</b>	<b>Date Updated</b>	<b>11/12/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,859,912	738,326	7,383,260	6,484,358	-	1,476,652	83%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	58,000	6,944	78,881	45,143	-	(20,881)	136%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	966,059	47,396	589,848	434,102	-	376,211	61%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,883,971</b>	<b>792,666</b>	<b>8,051,989</b>	<b>6,963,604</b>	<b>-</b>	<b>1,831,982</b>	<b>81%</b>
<b>Expenditures</b>							
Personnel	427,077	25,782	268,681	-	-	158,396	63%
Supplies	1,384,804	62,833	701,906	935,752	16,424	666,474	52%
Services	8,159,164	471,406	4,387,457	3,517,687	1,270,363	2,501,344	69%
Debt Service	2,487,504	129,529	2,187,705	1,835,566	-	299,799	88%
Capital	1,701,822	50,000	78,788	116,275	864,895	758,139	55%
Transfers Out	1,500,000	375,000	1,500,000	1,100,000	-	-	100%
<b>Total Expenditures</b>	<b>15,660,371</b>	<b>1,114,549</b>	<b>9,124,536</b>	<b>7,505,280</b>	<b>2,151,682</b>	<b>4,384,153</b>	<b>72%</b>
<b>Net</b>	<b>(5,776,400)</b>	<b>(321,883)</b>	<b>(1,072,547)</b>	<b>(541,676)</b>	<b>(2,151,682)</b>	<b>(2,552,171)</b>	
<b>Cash Balance</b>			<b>13,878,834</b>	<b>14,363,959</b>			

<b>Staffing</b>			
Full Time	4.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>4.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenditures to COIT to maintain IT professional who support the city. Increase also due to election expenditure as 2015 is a mayoral election year. This category also increased to include the SMART program and construction skill training and recruiting expenditures. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections as well as charges to City departments for computer services.

**Explain Significant Spending on Capital Projects Below:**

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Development Income Tax			<b>Month</b>	October		
<b>Fund/Department Number</b>	408			<b>Date Updated</b>	11/18/2015		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	9,031,710	765,101	7,501,508	6,597,616	-	1,530,202	83%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	504,660	354,660	-	-	100%
Interest Earnings	63,000	4,588	54,619	31,403	-	8,381	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	82	29,930	-	18	82%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,599,470</b>	<b>769,689</b>	<b>8,060,869</b>	<b>7,013,609</b>	<b>-</b>	<b>1,538,601</b>	<b>84%</b>
<b>Expenditures</b>							
Personnel	-	-	-	326,959	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,869,044	76,288	1,237,576	1,512,479	310,037	321,432	83%
Debt Service	1,776,923	31,673	1,703,378	1,620,601	-	73,545	96%
Capital	4,000	-	3,200	185,964	800	-	100%
Transfers Out	6,483,782	955,160	5,817,996	5,862,101	-	665,786	90%
<b>Total Expenditures</b>	<b>10,133,749</b>	<b>1,063,121</b>	<b>8,762,150</b>	<b>9,508,104</b>	<b>310,837</b>	<b>1,060,763</b>	<b>90%</b>
<b>Net</b>	<b>(534,279)</b>	<b>(293,432)</b>	<b>(701,281)</b>	<b>(2,494,496)</b>	<b>(310,837)</b>	<b>477,838</b>	
<b>Cash Balance</b>			<b>9,468,944</b>	<b>8,347,632</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2015, Code Enforcement personnel expenditure is fully paid out of Fund 600, therefore, no additional expenditures will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368). Services include DTSB management costs, Chamber grants, and others.

**Explain Significant Spending on Capital Projects Below:**

\$275,000 has been budgeted for the Potawatomi Zoological Society.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Urban Development Action Grant	<b>Month</b>	October
<b>Fund/Department Number</b>	410	<b>Date Updated</b>	11/18/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	860	334	773	85	-	87	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,039,576	-	1,039,452	-	-	124	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,040,436</b>	<b>334</b>	<b>1,040,225</b>	<b>85</b>	<b>-</b>	<b>211</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	438,203	-	146,068	-	-	292,136	33%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>438,203</b>	<b>-</b>	<b>146,068</b>	<b>-</b>	<b>-</b>	<b>292,136</b>	<b>33%</b>
<b>Net</b>	<b>602,233</b>	<b>334</b>	<b>894,158</b>	<b>85</b>	<b>-</b>	<b>(291,925)</b>	
<b>Cash Balance</b>			<b>921,823</b>	<b>27,672</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. New payments from the BDC are expected in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Project Releaf</b>	<b>Month</b>	<b>October</b>		
<b>Fund/Department Number</b>	<b>655</b>	<b>Date Updated</b>	<b>11/17/2015</b>		

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,714	365,264	363,522	-	63,736	85%
Interest Earnings	2,700	495	5,836	3,247	-	(3,136)	216%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>431,700</b>	<b>37,209</b>	<b>371,100</b>	<b>366,769</b>	<b>-</b>	<b>60,600</b>	<b>86%</b>
<b>Expenditures</b>							
Personnel	64,081	12	1,514	1,556	-	62,567	2%
Supplies	6,000	847	847	491	-	5,153	14%
Services	36,058	6,056	35,833	31,886	-	225	99%
Debt Service	72,219	24,490	72,218	72,189	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	-	350,000	-	-	-	100%
<b>Total Expenditures</b>	<b>528,358</b>	<b>31,405</b>	<b>460,412</b>	<b>106,123</b>	<b>-</b>	<b>67,946</b>	<b>87%</b>
<b>Net</b>	<b>(96,658)</b>	<b>5,804</b>	<b>(89,312)</b>	<b>260,647</b>	<b>-</b>	<b>(7,346)</b>	
<b>Cash Balance</b>			<b>892,026</b>	<b>1,200,492</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	2.16	0.80	-
<b>Total</b>	<b>2.16</b>	<b>0.80</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fall ReLeaf scheduled for October 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police K-9 Unit	<b>Month</b>	October	
<b>Fund/Department Number</b>	705	<b>Date Updated</b>	11/17/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	2	19	7	-	(9)	190%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	1,500	2,000	-	490	75%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,000</b>	<b>2</b>	<b>1,519</b>	<b>2,007</b>	<b>-</b>	<b>481</b>	<b>76%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	970	-	-	1,030	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,000</b>	<b>-</b>	<b>970</b>	<b>-</b>	<b>-</b>	<b>1,030</b>	<b>49%</b>
<b>Net</b>	<b>-</b>	<b>2</b>	<b>549</b>	<b>2,007</b>	<b>-</b>	<b>(549)</b>	
<b>Cash Balance</b>			<b>3,867</b>	<b>3,320</b>			

  

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

  

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

  

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Debt Service	<b>Month</b>	October	
<b>Fund/Department Number</b>	313	<b>Date Updated</b>	11/17/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	1,177,620	-	501,785	271,788	-	675,835	43%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	96,436	4,256	78,964	94,077	-	17,472	82%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	-	41	-	-	9	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,274,106</b>	<b>4,256</b>	<b>580,790</b>	<b>365,865</b>	<b>-</b>	<b>693,316</b>	<b>46%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,272,000	-	1,272,000	1,271,300	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,272,000</b>	<b>-</b>	<b>1,272,000</b>	<b>1,271,300</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Net</b>	<b>2,106</b>	<b>4,256</b>	<b>(691,210)</b>	<b>(905,435)</b>	<b>-</b>	<b>693,316</b>	
<b>Cash Balance</b>			<b>(617,087)</b>	<b>(189,099)</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

On 15 April 2015 the Mayor announced a possible sale of the Hall of Fame to a private company. If the sale proceeds as planned, this fund will receive \$240,000 per year for the next 5 years that will be used to offset debt service costs.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Professional Sports Development</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>377</b>	<b>Date Updated</b>	<b>11/17/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	747,750	43,419	568,191	492,805	-	179,559	76%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,600	143	2,310	1,785	-	3,290	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,661	-	56,233	66,710	-	4,428	93%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>814,011</b>	<b>43,562</b>	<b>626,734</b>	<b>561,300</b>	<b>-</b>	<b>187,277</b>	<b>77%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	855,603	-	855,603	865,545	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>855,603</b>	<b>-</b>	<b>855,603</b>	<b>865,545</b>	<b>-</b>	<b>1</b>	<b>100%</b>
<b>Net</b>	<b>(41,592)</b>	<b>43,562</b>	<b>(228,869)</b>	<b>(304,245)</b>	<b>-</b>	<b>187,277</b>	
<b>Cash Balance</b>			<b>367,223</b>	<b>537,812</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Four Winds Field, Century Center, Morris Performing Arts Center and Studebaker National Museum). Four Winds Field generates the majority of PSDA revenue. The January debt service payment has been made for 2015. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) was paid January 15, 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Coveleski Stadium Capital	<b>Month</b>	October		
<b>Fund/Department Number</b>	401	<b>Date Updated</b>	11/12/2015		

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	15,000	-	41,853	13,526	-	(26,853)	279%
Interest Earnings	100	21	220	84	-	(120)	220%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>15,100</b>	<b>21</b>	<b>42,074</b>	<b>13,611</b>	<b>-</b>	<b>(26,974)</b>	<b>279%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>15,100</b>	<b>21</b>	<b>42,074</b>	<b>13,611</b>	<b>-</b>	<b>(26,974)</b>	
<b>Cash Balance</b>			<b>82,524</b>	<b>40,461</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Zoo Endowment	<b>Month</b>	October
<b>Fund/Department Number</b>	403	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	24	266	152	-	(66)	133%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>200</b>	<b>24</b>	<b>266</b>	<b>152</b>	<b>-</b>	<b>(66)</b>	<b>133%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	49,000	-	-	-	-	49,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>49,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,000</b>	<b>0%</b>
<b>Net</b>	<b>(48,800)</b>	<b>24</b>	<b>266</b>	<b>152</b>	<b>-</b>	<b>(49,066)</b>	
<b>Cash Balance</b>			<b>49,428</b>	<b>49,174</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Park Nonreverting Capital</b>	<b>Month</b>	<b>October</b>	
<b>Fund/Department Number</b>	<b>405</b>	<b>Date Updated</b>	<b>11/12/2015</b>	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	24	7,450	12,691	-	26,550	22%
Interest Earnings	2,200	200	2,439	1,262	-	(239)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,000	-	4,250	12,144	-	7,750	35%
Transfers In	95,500	-	-	-	-	95,500	0%
<b>Total Revenue</b>	<b>143,700</b>	<b>224</b>	<b>14,139</b>	<b>26,097</b>	<b>-</b>	<b>129,561</b>	<b>10%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	67,273	-	33,541	50,075	6,448	27,283	59%
Services	50,660	-	9,772	20,609	660	40,228	21%
Debt Service	-	-	-	-	-	-	0%
Capital	75,000	-	22,499	95,000	-	52,501	30%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>192,933</b>	<b>-</b>	<b>65,812</b>	<b>165,684</b>	<b>7,108</b>	<b>120,012</b>	<b>38%</b>
<b>Net</b>	<b>(49,233)</b>	<b>224</b>	<b>(51,673)</b>	<b>(139,587)</b>	<b>(7,108)</b>	<b>9,549</b>	
<b>Cash Balance</b>			<b>469,491</b>	<b>433,304</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This is a nonreverting capital fund that accounts for revenues collected and expenditures for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

**Explain Significant Spending on Capital Projects Below:**

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Development</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>406</b>	<b>Date Updated</b>	<b>11/18/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	450,000	23,097	260,477	235,215	-	189,523	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	90,191	4,349	62,237	57,886	-	27,954	69%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	195	2,433	1,986	-	67	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	854	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>542,691</b>	<b>27,641</b>	<b>325,146</b>	<b>295,941</b>	<b>-</b>	<b>217,545</b>	<b>60%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	542,691	-	530,663	530,663	-	12,028	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>542,691</b>	<b>-</b>	<b>530,663</b>	<b>530,663</b>	<b>-</b>	<b>12,028</b>	<b>98%</b>
<b>Net</b>	<b>-</b>	<b>27,641</b>	<b>(205,517)</b>	<b>(234,722)</b>	<b>-</b>	<b>205,517</b>	
<b>Cash Balance</b>			<b>375,733</b>	<b>551,077</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Improvement</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>407</b>	<b>Date Updated</b>	<b>11/18/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	397,000	-	267,652	273,553	-	129,348	67%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	850	74	751	192	-	99	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,200	-	25,000	25,000	-	200	99%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>423,050</b>	<b>74</b>	<b>293,403</b>	<b>298,745</b>	<b>-</b>	<b>129,647</b>	<b>69%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	367,875	-	367,875	369,800	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>367,875</b>	<b>-</b>	<b>367,875</b>	<b>369,800</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Net</b>	<b>55,175</b>	<b>74</b>	<b>(74,472)</b>	<b>(71,055)</b>	<b>-</b>	<b>129,647</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>175,011</b>	<b>105,669</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Major Moves Construction</b>			<b>Month</b>	<b>October</b>		
<b>Fund/Department Number</b>	<b>412</b>			<b>Date Updated</b>	<b>11/12/2015</b>		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,281	17,908	21,167	-	7,092	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	788,687	-	786,187	515,692	-	2,500	100%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>813,687</b>	<b>1,281</b>	<b>804,095</b>	<b>536,859</b>	<b>-</b>	<b>9,592</b>	<b>99%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,096,061	71,175	1,997,856	2,411,250	1,022,224	75,981	98%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,096,061</b>	<b>71,175</b>	<b>1,997,856</b>	<b>2,411,250</b>	<b>1,022,224</b>	<b>75,981</b>	<b>98%</b>
<b>Net</b>	<b>(2,282,374)</b>	<b>(69,895)</b>	<b>(1,193,761)</b>	<b>(1,874,391)</b>	<b>(1,022,224)</b>	<b>(66,389)</b>	
<b>Cash Balance</b>			<b>2,447,902</b>	<b>5,269,507</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In August the fund received the second of two semi-annual payments on these loans, totaling \$418,156 in principal and interest. Balances due as of Sep 30 are \$635,520 from Fund 435 (Douglas Rd.) and \$4,436,193 from Fund 436 (River East Residential, f/k/a Northeast Residential). In August the Board of Public Works and the Redevelopment Commission approved a loan to the Parking Garages fund (Fund 601) which will commence in 2016 with the first of two loans of \$750,000 each. The second \$750,000 will be lent to the Parking Garages fund in 2017.

**Explain Significant Spending on Capital Projects Below:**

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout design, and \$30,000 for Corridor alley improvements. The \$1.0 million encumbered comprises \$484K for the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$228K for the Marion St. roundabout, \$39K for the Western Ave. corridor sidewalks and striping, and \$61K for the Olive-Sample overpass. There remains a \$173K encumbrance for utility relocation for the US 31 construction on the south side of town; this encumbrance may be closed out soon.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Morris Performing Arts Center Capital</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>416</b>	<b>Date Updated</b>	<b>11/12/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	7,270	46,587	60,810	-	53,413	47%
Interest Earnings	1,500	251	2,790	1,487	-	(1,290)	186%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>101,500</b>	<b>7,521</b>	<b>49,377</b>	<b>62,297</b>	<b>-</b>	<b>52,123</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	30,210	2,028	23,025	6,054	-	7,185	76%
Services	40,038	9,333	31,172	8,765	695	8,171	80%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>70,248</b>	<b>11,361</b>	<b>54,197</b>	<b>14,819</b>	<b>695</b>	<b>15,356</b>	<b>78%</b>
<b>Net</b>	<b>31,252</b>	<b>(3,840)</b>	<b>(4,820)</b>	<b>47,478</b>	<b>(695)</b>	<b>36,767</b>	
<b>Cash Balance</b>			<b>510,601</b>	<b>504,289</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital projects budgeted for this year.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community Revitalization Enhancement District	<b>Month</b>	October
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<b>Fund/Department Number</b>	434	<b>Date Updated</b>	11/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	450	32	298	252	-	152	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>450</b>	<b>32</b>	<b>298</b>	<b>252</b>	<b>-</b>	<b>152</b>	<b>66%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	462,206	-	-	-	-	462,206	0%
Debt Service	187,794	-	7,794	20,975	-	180,000	4%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>650,000</b>	<b>-</b>	<b>7,794</b>	<b>20,975</b>	<b>-</b>	<b>642,206</b>	<b>1%</b>
<b>Net</b>	<b>(649,550)</b>	<b>32</b>	<b>(7,496)</b>	<b>(20,722)</b>	<b>-</b>	<b>(642,054)</b>	
<b>Cash Balance</b>			<b>2,342</b>	<b>(11,186)</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. We are anticipating 2015 revenue which will allow us to reimburse COIT for at least a portion of its funding.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale Historic Preservation	<b>Month</b>	October
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<b>Fund/Department Number</b>	450	<b>Date Updated</b>	11/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	1,458	11,311	8,409	-	4,689	71%
Interest Earnings	150	35	363	175	-	(213)	242%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>16,150</b>	<b>1,493</b>	<b>11,674</b>	<b>8,584</b>	<b>-</b>	<b>4,476</b>	<b>72%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	16,150	-	-	-	-	16,150	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>16,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,150</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>1,493</b>	<b>11,674</b>	<b>8,584</b>	<b>-</b>	<b>(11,674)</b>	
<b>Cash Balance</b>			<b>74,835</b>	<b>61,979</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Capital	<b>Month</b>	October				
<b>Fund/Department Number</b>	677	<b>Date Updated</b>	11/17/2015				

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,700	255	2,921	1,953	-	1,779	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>4,700</b>	<b>255</b>	<b>2,921</b>	<b>1,953</b>	<b>-</b>	<b>1,779</b>	<b>62%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	-	419	-	15,000	0%
Services	173,824	12,153	53,976	74,778	-	119,848	31%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>188,824</b>	<b>12,153</b>	<b>53,976</b>	<b>75,197</b>	<b>-</b>	<b>134,848</b>	<b>29%</b>
<b>Net</b>	<b>(184,124)</b>	<b>(11,897)</b>	<b>(51,055)</b>	<b>(73,244)</b>	<b>-</b>	<b>(133,069)</b>	
<b>Cash Balance</b>			<b>508,165</b>	<b>585,163</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Hall of Fame Capital fund covers maintenance and utilities expenditures on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

**Explain Significant Spending on Capital Projects Below:**

No Capital expenditures budgeted for 2015.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Medical Services Capital	<b>Month</b>	October
<b>Fund/Department Number</b>	287	<b>Date Updated</b>	11/18/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,872,739	-	2,869,467	-	-	3,272	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	1,251	2,511	-	-	(2,161)	717%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	750,000	-	-	-	-	750,000	0%
<b>Total Revenue</b>	<b>3,623,089</b>	<b>1,251</b>	<b>2,871,979</b>	<b>-</b>	<b>-</b>	<b>751,110</b>	<b>79%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	750,000	241,351	300,738	-	363,611	85,651	89%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>750,000</b>	<b>241,351</b>	<b>300,738</b>	<b>-</b>	<b>363,611</b>	<b>85,651</b>	<b>89%</b>
<b>Net</b>	<b>2,873,089</b>	<b>(240,100)</b>	<b>2,571,240</b>	<b>-</b>	<b>(363,611)</b>	<b>665,460</b>	
<b>Cash Balance</b>			<b>2,571,240</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

**Explain Significant Spending on Capital Projects Below:**

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Emergency Medical Services Operating</b>			<b>Month</b>	<b>October</b>		
<b>Fund/Department Number</b>	<b>288</b>			<b>Date Updated</b>	<b>11/18/2015</b>		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	135,288	135,288	-	-	(135,288)	0%
Charges for Services	5,144,065	392,634	4,137,923	2,296,691	-	1,006,142	80%
Interest Earnings	18,000	1,598	17,488	13,959	-	512	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	715	49,341	7,316	-	(32,341)	290%
Transfers In	500,000	-	-	-	-	500,000	0%
<b>Total Revenue</b>	<b>5,679,065</b>	<b>530,235</b>	<b>4,340,040</b>	<b>2,317,966</b>	<b>-</b>	<b>1,339,025</b>	<b>76%</b>
<b>Expenditures</b>							
Personnel	4,840,253	302,712	2,539,270	-	-	2,300,983	52%
Supplies	292,000	16,839	267,079	160,786	4,020	20,901	93%
Services	375,337	56,794	181,522	310,965	8,475	185,339	51%
Debt Service	448,773	-	452,620	247,497	1,728	(5,575)	101%
Capital	149,003	-	149,003	3,019,603	-	-	100%
Transfers Out	750,000	-	-	1,000,000	-	750,000	0%
<b>Total Expenditures</b>	<b>6,855,366</b>	<b>376,344</b>	<b>3,589,494</b>	<b>4,738,850</b>	<b>14,224</b>	<b>3,251,648</b>	<b>53%</b>
<b>Net</b>	<b>(1,176,301)</b>	<b>153,891</b>	<b>750,545</b>	<b>(2,420,885)</b>	<b>(14,224)</b>	<b>(1,912,623)</b>	
<b>Cash Balance</b>			<b>3,629,857</b>	<b>3,165,160</b>			

<b>Staffing</b>		
Full Time	51.00	51.00
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>51.00</b>	<b>51.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenditures primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Consolidated Building Fund</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>600</b>	<b>Date Updated</b>	<b>11/12/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,600	-	-	0%
Charges for Services	1,886,052	169,016	1,582,317	1,116,942	-	303,735	84%
Interest Earnings	5,900	896	5,922	1,107	-	(22)	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100	-	52	-	-	48	52%
Other Income	21,817	2,336	30,069	3,638	-	(8,252)	138%
Transfers In	2,663,144	-	1,997,358	2,306,560	-	665,786	75%
<b>Total Revenue</b>	<b>4,577,013</b>	<b>172,248</b>	<b>3,615,718</b>	<b>3,429,846</b>	<b>-</b>	<b>961,295</b>	<b>79%</b>
<b>Expenditures</b>							
Personnel	2,454,138	168,133	1,833,982	1,513,013	-	620,156	75%
Supplies	166,483	7,472	92,756	120,501	33,379	40,348	76%
Services	1,513,150	147,662	785,886	1,007,200	395,950	331,314	78%
Debt Service	31,630	2,350	18,740	15,702	517	12,373	61%
Capital	40,000	-	-	-	39,677	323	99%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,205,401</b>	<b>325,618</b>	<b>2,731,364</b>	<b>2,656,416</b>	<b>469,523</b>	<b>1,004,514</b>	<b>76%</b>
<b>Net</b>	<b>371,612</b>	<b>(153,370)</b>	<b>884,354</b>	<b>773,431</b>	<b>(469,523)</b>	<b>(43,219)</b>	
<b>Cash Balance</b>			<b>1,619,123</b>	<b>926,013</b>			

<b>Staffing</b>			
Full Time	36.00	36.00	-
Part-Time /Seasonal/Temporary	2.00	2.00	-
<b>Total</b>	<b>38.00</b>	<b>38.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund now comprises the Consolidated Building Department, Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. The \$2.6 million transfer is from the EDIT Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Parking Garages</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>601</b>	<b>Date Updated</b>	<b>11/17/2015</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,039,525	109,001	838,534	797,256	-	200,991	81%
Interest Earnings	5,600	518	5,748	3,036	-	(148)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	11	64,428	-	(11)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,045,125</b>	<b>109,519</b>	<b>844,293</b>	<b>864,721</b>	<b>-</b>	<b>200,832</b>	<b>81%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,742,807	94,624	791,290	506,569	475,696	475,820	73%
Debt Service	-	-	-	-	-	-	0%
Capital	63,905	-	63,817	92,097	1,536	(1,448)	102%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,806,712</b>	<b>94,624</b>	<b>855,107</b>	<b>598,666</b>	<b>477,233</b>	<b>474,372</b>	<b>74%</b>
<b>Net</b>	<b>(761,587)</b>	<b>14,895</b>	<b>(10,814)</b>	<b>266,055</b>	<b>(477,233)</b>	<b>(273,540)</b>	
<b>Cash Balance</b>			<b>1,062,815</b>	<b>1,150,242</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Operations under outside contract with Downtown South Bend, Inc. so all expenditures except capital are shown under Services line.

**Explain Significant Spending on Capital Projects Below:**

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs to be undertaken in 2015 as outlined in the study of needed improvements.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Solid Waste Operations</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>610</b>	<b>Date Updated</b>	<b>11/9/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,219,316	408,923	4,050,862	4,121,883	-	1,168,454	78%
Interest Earnings	2,500	135	2,067	1,659	-	433	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	490,473	84,191	392,457	297,333	-	98,016	80%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,712,289</b>	<b>493,249</b>	<b>4,445,387</b>	<b>4,420,875</b>	<b>-</b>	<b>1,266,902</b>	<b>78%</b>
<b>Expenditures</b>							
Personnel	1,731,390	120,499	1,342,338	1,392,588	900	388,152	78%
Supplies	371,208	16,051	235,404	387,354	17,036	118,768	68%
Services	2,965,654	234,552	2,345,714	2,368,991	56,730	563,210	81%
Debt Service	52,800	4,850	39,300	-	-	13,500	74%
Capital	-	-	-	-	-	-	0%
Transfers Out	752,811	83,600	613,600	743,916	-	139,211	82%
<b>Total Expenditures</b>	<b>5,873,863</b>	<b>459,552</b>	<b>4,576,356</b>	<b>4,892,849</b>	<b>74,666</b>	<b>1,222,841</b>	<b>79%</b>
<b>Net</b>	<b>(161,574)</b>	<b>33,697</b>	<b>(130,969)</b>	<b>(471,974)</b>	<b>(74,666)</b>	<b>44,061</b>	
<b>Cash Balance</b>			<b>297,037</b>	<b>341,363</b>			

<b>Staffing</b>			
Full Time	25.20	21.20	
Part-Time /Seasonal/Temporary	8.00	8.00	
<b>Total</b>	<b>33.20</b>	<b>29.20</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. Transfers out to Fund 611 for debt service payments are done on an as needed basis. While year to date operating expenditures are within budget, revenues continue to come in below expected levels.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Solid Waste Capital	<b>Month</b>	October				
<b>Fund/Department Number</b>	611	<b>Date Updated</b>	11/12/2015				

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	5	96	154	-	104	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	752,811	83,600	613,600	743,916	-	139,211	82%
<b>Total Revenue</b>	<b>753,011</b>	<b>83,605</b>	<b>613,696</b>	<b>744,070</b>	-	<b>139,315</b>	<b>81%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	752,811	83,836	648,584	691,181	-	104,227	86%
Capital	-	-	-	171,182	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>752,811</b>	<b>83,836</b>	<b>648,584</b>	<b>862,363</b>	-	<b>104,227</b>	<b>86%</b>
<b>Net</b>	<b>200</b>	<b>(231)</b>	<b>(34,889)</b>	<b>(118,293)</b>	-	<b>35,089</b>	
<b>Cash Balance</b>			<b>311</b>	<b>147</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

**Explain Significant Spending on Capital Projects Below:**

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Operations</b>	<b>Month</b>	<b>October</b>	
<b>Fund/Department Number</b>	<b>620</b>	<b>Date Updated</b>	<b>11.16.15</b>	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,638,403	1,524,754	12,130,890	12,235,204	-	2,507,513	83%
Interest Earnings	29,000	1,816	23,537	9,773	-	5,463	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	2,814	51,074	132,805	-	42,506	55%
Transfers In	19,500	2,371	30,610	12,986	-	(11,110)	157%
<b>Total Revenue</b>	<b>14,780,483</b>	<b>1,531,755</b>	<b>12,236,112</b>	<b>12,390,768</b>	<b>-</b>	<b>2,544,371</b>	<b>83%</b>
<b>Expenditures</b>							
Personnel	5,023,137	342,961	3,817,797	3,628,036	1,800	1,203,540	76%
Supplies	1,576,411	101,840	1,133,179	1,105,197	175,489	267,743	83%
Services	4,919,180	246,953	3,448,336	3,639,768	467,586	1,003,258	80%
Debt Service	18,789	813	6,885	4,396	851	11,054	41%
Capital	-	-	-	-	-	-	0%
Transfers Out	4,306,954	332,159	3,587,073	3,297,382	-	719,881	83%
<b>Total Expenditures</b>	<b>15,844,471</b>	<b>1,024,726</b>	<b>11,993,270</b>	<b>11,674,779</b>	<b>645,726</b>	<b>3,205,475</b>	<b>80%</b>
<b>Net</b>	<b>(1,063,988)</b>	<b>507,029</b>	<b>242,842</b>	<b>715,989</b>	<b>(645,726)</b>	<b>(661,104)</b>	
<b>Cash Balance</b>			<b>4,338,973</b>	<b>4,069,502</b>			

<b>Staffing</b>			
Full Time	70.20	68.20	
Part-Time /Seasonal/Temporary	3.00	2.00	
<b>Total</b>	<b>73.20</b>	<b>70.20</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to account for all revenue and operational expenditures of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. The transfers in revenue is interest earnings from other funds which has been greater year to date than the previous year. Total year to date expenditures remain within expected budget range percentages.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Capital</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>622</b>	<b>Date Updated</b>	<b>11/16/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,413	16,361	10,884	-	(6,361)	164%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,000</b>	<b>1,413</b>	<b>16,361</b>	<b>10,884</b>	<b>-</b>	<b>(6,361)</b>	<b>164%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	3,600	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	838,893	-	262,273	371,827	162,797	413,824	51%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>838,893</b>	<b>-</b>	<b>262,273</b>	<b>375,427</b>	<b>162,797</b>	<b>413,824</b>	<b>51%</b>
<b>Net</b>	<b>(828,893)</b>	<b>1,413</b>	<b>(245,911)</b>	<b>(364,543)</b>	<b>(162,797)</b>	<b>(420,185)</b>	
<b>Cash Balance</b>			<b>2,879,370</b>	<b>3,167,183</b>			
<b>Staffing</b>							
Full Time	-	-	-				
Part-Time /Seasonal/Temporary	-	-	-				
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:</b>							
This fund is used for acquiring, constructing, and improving fixed assets. A Budget Transfer Form A will be submitted in Qtr 4 to adjust interest earnings revenue.							
<b>Explain Significant Spending on Capital Projects Below:</b>							
Chlorine Auto Emergency Shut Off System \$15,382 Trucks (4) & Backhoe (1) \$246,891 Encumb: Meter Reading Mobile Management Software (1) \$18,188							

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Bond Capital</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>623</b>	<b>Date Updated</b>	<b>11.16.15</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	545	-	544	1,654	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>545</b>	<b>-</b>	<b>544</b>	<b>1,654</b>	<b>-</b>	<b>1</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	86,514	-	86,470	152,839	-	44	100%
Services	36,871	-	36,843	42,103	-	28	100%
Debt Service	-	-	-	-	-	-	0%
Capital	59,600	-	59,529	374,711	-	71	100%
Transfers Out	245	-	240	-	-	5	98%
<b>Total Expenditures</b>	<b>183,230</b>	<b>-</b>	<b>183,082</b>	<b>569,653</b>	<b>-</b>	<b>148</b>	<b>100%</b>
<b>Net</b>	<b>(182,685)</b>	<b>-</b>	<b>(182,539)</b>	<b>(567,999)</b>	<b>-</b>	<b>(146)</b>	
<b>Cash Balance</b>			<b>-</b>	<b>244,631</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. The bond cash proceeds were fully expended as of July 14, 2015.

**Explain Significant Spending on Capital Projects Below:**

Water Meters \$58,193 Pinhook WT Effic Improv Proj \$122,478 Boland Park PRV \$2,171

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Customer Deposit	<b>Month</b>	October
<b>Fund/Department Number</b>	624	<b>Date Updated</b>	11.16.15

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	734	8,058	4,514	-	(2,058)	134%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	40	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>734</b>	<b>8,058</b>	<b>4,554</b>	<b>-</b>	<b>(2,058)</b>	<b>134%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	734	7,204	4,514	-	(1,204)	120%
<b>Total Expenditures</b>	<b>6,000</b>	<b>734</b>	<b>7,204</b>	<b>4,514</b>	<b>-</b>	<b>(1,204)</b>	<b>120%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>855</b>	<b>40</b>	<b>-</b>	<b>(855)</b>	
<b>Cash Balance</b>			<b>1,506,393</b>	<b>1,474,391</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills. A Budget Transfer Form A will be submitted to adjust interest earnings revenue. Also, a Budget Transfer Form B will be submitted in Qtr 4 adjusting earnings transfer out expenditure budget.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Sinking</b>	<b>Month</b>	<b>October</b>
<b>Fund/Department Number</b>	<b>625</b>	<b>Date Updated</b>	<b>11.16.15</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	547	3,909	2,076	-	1,091	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,045,078	170,275	1,702,990	1,708,100	-	342,088	83%
<b>Total Revenue</b>	<b>2,050,078</b>	<b>170,822</b>	<b>1,706,899</b>	<b>1,710,176</b>	<b>-</b>	<b>343,179</b>	<b>83%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,045,078	-	366,223	384,620	-	1,678,855	18%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	547	3,906	2,076	-	1,094	78%
<b>Total Expenditures</b>	<b>2,050,078</b>	<b>547</b>	<b>370,129</b>	<b>386,696</b>	<b>-</b>	<b>1,679,949</b>	<b>18%</b>
<b>Net</b>	<b>-</b>	<b>170,275</b>	<b>1,336,770</b>	<b>1,323,480</b>	<b>-</b>	<b>(1,336,770)</b>	
<b>Cash Balance</b>			<b>1,341,426</b>	<b>1,328,817</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December. June's payment represents 50% of the annual interest due and December's payment comprises the rest of the interest and all of the principal.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Bond Reserve</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>626</b>	<b>Date Updated</b>	<b>11.16.15</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	9,500	786	5,579	4,862	-	3,921	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	76,543	-	-	0%
<b>Total Revenue</b>	<b>9,500</b>	<b>786</b>	<b>5,579</b>	<b>81,405</b>	<b>-</b>	<b>3,921</b>	<b>59%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,500	-	8,811	-	-	5,689	61%
<b>Total Expenditures</b>	<b>14,500</b>	<b>-</b>	<b>8,811</b>	<b>-</b>	<b>-</b>	<b>5,689</b>	<b>61%</b>
<b>Net</b>	<b>(5,000)</b>	<b>786</b>	<b>(3,233)</b>	<b>81,405</b>	<b>-</b>	<b>(1,767)</b>	
<b>Cash Balance</b>			<b>1,643,445</b>	<b>1,647,081</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum reserve requirements have been fully satisfied.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Reserve Operations &amp; Maintenance</b>			<b>Month</b>	<b>October</b>		
<b>Fund/Department Number</b>	<b>629</b>			<b>Date Updated</b>	<b>11.13.15</b>		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	1,091	11,892	6,396	-	(3,392)	140%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	154,249	-	150,228	53,507	-	4,021	97%
<b>Total Revenue</b>	<b>162,749</b>	<b>1,091</b>	<b>162,120</b>	<b>59,903</b>	<b>-</b>	<b>629</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	1,091	10,689	6,396	-	(2,189)	126%
<b>Total Expenditures</b>	<b>8,500</b>	<b>1,091</b>	<b>10,689</b>	<b>6,396</b>	<b>-</b>	<b>(2,189)</b>	<b>126%</b>
<b>Net</b>	<b>154,249</b>	<b>-</b>	<b>151,431</b>	<b>53,507</b>	<b>-</b>	<b>2,818</b>	
<b>Cash Balance</b>			<b>2,235,267</b>	<b>2,085,039</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Investment earnings are greater than anticipated. Current year transfer in revenue is for policy compliance purposes. A Qtr 4 Budget Transfer Form B was submitted to amend the expenditure transfer out budget.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Repair Insurance	<b>Month</b>	October	
<b>Fund/Department Number</b>	640	<b>Date Updated</b>	11/17/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	551,200	51,665	504,250	487,677	-	46,950	91%
Interest Earnings	3,600	788	8,389	4,419	-	(4,789)	233%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>554,800</b>	<b>52,454</b>	<b>512,640</b>	<b>492,096</b>	<b>-</b>	<b>42,160</b>	<b>92%</b>
<b>Expenditures</b>							
Personnel	206,842	11,443	131,425	140,100	-	75,417	64%
Supplies	28,603	1,435	15,970	12,314	6,293	6,340	78%
Services	281,802	11,395	199,655	191,892	14,988	67,160	76%
Debt Service	28,456	-	14,218	14,218	-	14,238	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>545,703</b>	<b>24,273</b>	<b>361,268</b>	<b>358,524</b>	<b>21,281</b>	<b>163,154</b>	<b>70%</b>
<b>Net</b>	<b>9,097</b>	<b>28,180</b>	<b>151,371</b>	<b>133,572</b>	<b>(21,281)</b>	<b>(120,994)</b>	
<b>Cash Balance</b>			<b>1,657,405</b>	<b>1,494,016</b>			

<b>Staffing</b>			
Full Time	2.20	1.85	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>2.20</b>	<b>1.85</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a \$500.00 deductible toward the cost of the repair and the city pays the rest.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Sewage Works Operations</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>641</b>	<b>Date Updated</b>	<b>11/12/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	35,209,467	3,190,059	29,899,927	27,823,409	-	5,309,540	85%
Interest Earnings	22,000	2,982	45,093	17,904	-	(23,093)	205%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	92,100	18,644	90,631	88,518	-	1,469	98%
Transfers In	15,000	1,795	17,560	10,517	-	(2,560)	117%
<b>Total Revenue</b>	<b>35,338,567</b>	<b>3,213,481</b>	<b>30,053,212</b>	<b>27,940,347</b>	<b>-</b>	<b>5,285,355</b>	<b>85%</b>
<b>Expenditures</b>							
Personnel	7,402,560	469,708	5,320,027	5,512,680	-	2,082,533	72%
Supplies	2,154,745	79,510	943,850	1,292,301	195,585	1,015,309	53%
Services	13,678,782	819,040	8,613,342	8,345,051	1,811,200	3,254,239	76%
Debt Service	585,187	33,621	360,534	299,099	-	224,653	62%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,875,700	773,536	15,991,448	11,879,154	-	(1,115,748)	108%
<b>Total Expenditures</b>	<b>38,696,974</b>	<b>2,175,416</b>	<b>31,229,202</b>	<b>27,328,285</b>	<b>2,006,786</b>	<b>5,460,986</b>	<b>86%</b>
<b>Net</b>	<b>(3,358,407)</b>	<b>1,038,065</b>	<b>(1,175,991)</b>	<b>612,062</b>	<b>(2,006,786)</b>	<b>(175,630)</b>	
<b>Cash Balance</b>			<b>7,765,133</b>	<b>7,813,246</b>			

<b>Staffing</b>			
Full Time	95.25	85.40	
Part-Time /Seasonal/Temporary	6.62	2.00	
<b>Total</b>	<b>101.87</b>	<b>87.40</b>	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. Extra transfers out to Capital Fund 642 to help fund upcoming projects at the Wastewater Plant overdrafted that budget line. All other operating expenditure categories are falling within budgeted range.

**Explain Significant Spending on Capital Projects Below:**

Capital spending for Sewage works is shown in Fund 642.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Sewage Works Capital</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>642</b>	<b>Date Updated</b>	<b>11/2/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	4,726	30,696	15,907	-	8,304	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,359,000	-	8,000,000	4,000,000	-	(2,641,000)	149%
<b>Total Revenue</b>	<b>5,398,000</b>	<b>4,726</b>	<b>8,030,696</b>	<b>4,015,907</b>	<b>-</b>	<b>(2,632,696)</b>	<b>149%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	37,896	-	37,895	76,937	-	1	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,533,814	79,543	2,267,615	3,820,565	5,287,041	1,979,157	79%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,571,710</b>	<b>79,543</b>	<b>2,305,510</b>	<b>3,897,502</b>	<b>5,287,041</b>	<b>1,979,158</b>	<b>79%</b>
<b>Net</b>	<b>(4,173,710)</b>	<b>(74,817)</b>	<b>5,725,186</b>	<b>118,405</b>	<b>(5,287,041)</b>	<b>(4,611,854)</b>	
<b>Cash Balance</b>			<b>9,476,907</b>	<b>4,162,971</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed.

**Explain Significant Spending on Capital Projects Below:**

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$1,267,627, East Gate Lift Station \$443,850, Wastewater Plant vehicles & equipment \$53,959, Sewer Dept vehicles & equipment \$526,851.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Works Reserve Operations & Maint.	<b>Month</b>	October
<b>Fund/Department Number</b>	643	<b>Date Updated</b>	10/30/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,795	19,535	10,517	-	(4,535)	130%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	256,612	-	256,086	129,964	-	526	100%
<b>Total Revenue</b>	<b>271,612</b>	<b>1,795</b>	<b>275,620</b>	<b>140,481</b>	<b>-</b>	<b>(4,008)</b>	<b>101%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	1,795	17,560	10,517	-	(2,560)	117%
<b>Total Expenditures</b>	<b>15,000</b>	<b>1,795</b>	<b>17,560</b>	<b>10,517</b>	<b>-</b>	<b>(2,560)</b>	<b>117%</b>
<b>Net</b>	<b>256,612</b>	<b>-</b>	<b>258,061</b>	<b>129,964</b>	<b>-</b>	<b>(1,449)</b>	
<b>Cash Balance</b>			<b>3,678,649</b>	<b>3,422,564</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenditures in reserve. A transfer to this fund was done in February to adjust the balance to stay in compliance.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2007	<b>Month</b>	October
<b>Fund/Department Number</b>	647	<b>Date Updated</b>	10/30/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	3	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	-	-	3	-	-	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,143	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	0	-	-	(0)	0%
<b>Total Expenditures</b>	-	-	0	1,143	-	(0)	0%
<b>Net</b>	-	-	(0)	(1,141)	-	0	0%
<b>Cash Balance</b>	-						0

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This 2007 Bond is fully spent.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Sinking	<b>Month</b>	October
<b>Fund/Department Number</b>	649	<b>Date Updated</b>	10/30/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	2,887	18,784	10,486	-	(11,784)	268%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,281,088	773,536	7,735,363	7,749,190	-	1,545,726	83%
<b>Total Revenue</b>	<b>9,288,088</b>	<b>776,423</b>	<b>7,754,147</b>	<b>7,759,676</b>	<b>-</b>	<b>1,533,941</b>	<b>83%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	9,283,609	-	1,592,661	1,675,452	-	7,690,948	17%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,283,609</b>	<b>-</b>	<b>1,592,661</b>	<b>1,675,452</b>	<b>-</b>	<b>7,690,948</b>	<b>17%</b>
<b>Net</b>	<b>4,479</b>	<b>776,423</b>	<b>6,161,485</b>	<b>6,084,223</b>	<b>-</b>	<b>(6,157,006)</b>	
<b>Cash Balance</b>			<b>6,951,822</b>	<b>6,867,030</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Debt Service Reserve	<b>Month</b>	October
<b>Fund/Department Number</b>	653	<b>Date Updated</b>	10/30/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	-	-	-	-	-	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	-	-	-	<b>0%</b>
<b>Net</b>	-	-	-	-	-	-	-
<b>Cash Balance</b>			<b>7,286,832</b>	<b>7,286,828</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of the account is done monthly.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2010	<b>Month</b>	October
<b>Fund/Department Number</b>	658	<b>Date Updated</b>	11/2/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	0	6	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	-	0	6	-	(0)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	924	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	2	-	-	(2)	0%
<b>Total Expenditures</b>	-	-	2	924	-	(2)	0%
<b>Net</b>	-	-	(2)	(918)	-	2	
<b>Cash Balance</b>			-	1,297			

<b>Staffing</b>			
Full Time	-	-	
Part-Time /Seasonal/Temporary	-	-	
<b>Total</b>	-	-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This 2010 bond has been fully spent.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2011	<b>Month</b>	October				
<b>Fund/Department Number</b>	659	<b>Date Updated</b>	11/12/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	253	4,415	19,598	-	1,585	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>253</b>	<b>4,415</b>	<b>19,598</b>	<b>-</b>	<b>1,585</b>	<b>74%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	323,670	-	8,064	4,377	9,606	306,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	3,388,168	-	1,077,545	4,763,329	442,920	1,867,703	45%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,711,838</b>	<b>-</b>	<b>1,085,608</b>	<b>4,767,706</b>	<b>452,526</b>	<b>2,173,704</b>	<b>41%</b>
<b>Net</b>	<b>(3,705,838)</b>	<b>253</b>	<b>(1,081,193)</b>	<b>(4,748,108)</b>	<b>(452,526)</b>	<b>(2,172,119)</b>	
<b>Cash Balance</b>			<b>518,193</b>	<b>3,100,391</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

**Explain Significant Spending on Capital Projects Below:**

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School Area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,295,171, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$494,141, Wastewater Treatment Plant Digester Upgrade \$5,639,949.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2012	<b>Month</b>	October	
<b>Fund/Department Number</b>	661	<b>Date Updated</b>	11/2/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	40,000	7,272	87,035	55,260	-	(47,035)	218%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	5	-	-	(5)	0%
<b>Total Revenue</b>	<b>40,000</b>	<b>7,272</b>	<b>87,040</b>	<b>55,260</b>	<b>-</b>	<b>(47,040)</b>	<b>218%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000,000	1,025	1,937	495	-	998,063	0%
Debt Service	-	-	-	-	-	-	0%
Capital	15,624,275	447,053	2,516,835	910,171	10,660,506	2,446,935	84%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>16,624,275</b>	<b>448,078</b>	<b>2,518,772</b>	<b>910,666</b>	<b>10,660,506</b>	<b>3,444,998</b>	<b>79%</b>
<b>Net</b>	<b>(16,584,275)</b>	<b>(440,805)</b>	<b>(2,431,732)</b>	<b>(855,405)</b>	<b>(10,660,506)</b>	<b>(3,492,038)</b>	
<b>Cash Balance</b>			<b>14,388,558</b>	<b>17,443,622</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$404,420, and Southwood Sewer Separation \$899,943. Spending in 2015 has been for Prairie Ave. Sewer Separation \$194,503, Fairfax Sewer \$70,022, East Bank Sewer Separation-Phase 5 \$460,904, Sewer Sensory Control Network \$193,609, Southwood Sewer Separation \$19,109, Wastewater Treatment Plant Grit/Screening Improvements \$111,491, Secondary Clarifier Modifications \$342,842, CSO LTCP re-look \$1,066,150, and misc other \$2,070.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	2013A Cost of Issuance Fund	<b>Month</b>	October	
<b>Fund/Department Number</b>	664	<b>Date Updated</b>	11/2/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	2	24	14	-	26	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>50</b>	<b>2</b>	<b>24</b>	<b>14</b>	<b>-</b>	<b>26</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>50</b>	<b>2</b>	<b>24</b>	<b>14</b>	<b>-</b>	<b>26</b>	<b>49%</b>
<b>Cash Balance</b>			<b>4,505</b>	<b>4,482</b>			

**Staffing**

Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance should be transferred to an appropriate fund, so this fund can be closed out.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center	<b>Month</b>	October				
<b>Fund/Department Number</b>	670	<b>Date Updated</b>	11/18/2015				

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,450	-	1,313,450	1,313,450	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,490,815	78,918	1,759,032	2,155,983	-	731,783	71%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	86	(18,240)	45,955	-	33,240	-122%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,819,265</b>	<b>79,005</b>	<b>3,054,242</b>	<b>3,515,387</b>	<b>-</b>	<b>765,023</b>	<b>80%</b>
<b>Expenditures</b>							
Personnel	2,505,817	160,681	1,712,203	1,734,664	-	793,614	68%
Supplies	496,646	61,462	485,336	413,334	-	11,310	98%
Services	1,286,148	112,701	1,109,877	1,022,336	-	176,271	86%
Debt Service	-	-	-	-	-	-	0%
Capital	243,951	-	-	-	-	243,951	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,532,562</b>	<b>334,845</b>	<b>3,307,415</b>	<b>3,170,334</b>	<b>-</b>	<b>1,225,147</b>	<b>73%</b>
<b>Net</b>	<b>(713,297)</b>	<b>(255,840)</b>	<b>(253,173)</b>	<b>345,053</b>	<b>-</b>	<b>(460,124)</b>	
<b>Cash Balance</b>			<b>1,171,750</b>	<b>981,558</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs. Although charges for services are down, personnel expenditures are also down as they are controlling their costs. Also, charges for services will likely stay low as the Century Center is going to begin many energy savings construction projects which is putting many of their rooms out of inventory for months at a time. However, the energy savings and their efforts to become more "green" will likely help attract future business.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Century Center Capital</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>671</b>	<b>Date Updated</b>	<b>11/18/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	92	638	281	-	(138)	128%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>500</b>	<b>92</b>	<b>638</b>	<b>281</b>	<b>-</b>	<b>(138)</b>	<b>128%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	52,621	-	41,156	-	-	11,465	78%
Services	192,735	-	192,735	-	-	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	310,300	-	54,630	339,363	-	255,670	18%
Transfers Out	50,000	-	50,000	-	-	-	100%
<b>Total Expenditures</b>	<b>605,656</b>	<b>-</b>	<b>338,521</b>	<b>339,363</b>	<b>-</b>	<b>267,135</b>	<b>56%</b>
<b>Net</b>	<b>(605,156)</b>	<b>92</b>	<b>(337,882)</b>	<b>(339,082)</b>	<b>-</b>	<b>(267,274)</b>	
<b>Cash Balance</b>			<b>1,080,780</b>	<b>1,418,615</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

SMG contributed a one time amount of \$575,000 to cover capital expenditures in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association.  
\$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

**Explain Significant Spending on Capital Projects Below:**

A Qualified Energy Conservation Bond was taken out in May 2015. Approximately \$192,000 will be used as a down payment on the construction contract, thus reducing the amount necessary to be funded by bond issuance. The actual bond payments will be made with hotel/motel funds through a new fund, Century Center Energy Conservation Debt Service, that was seeded with a \$50,000 transfer from this fund in May.

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Energy Conservation Debt Svc	Month	October
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Fund/Department Number	672	Date Updated	11/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	4	24	-	-	(24)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	50,000	-	50,000	-	-	-	100%
<b>Total Revenue</b>	<b>50,000</b>	<b>4</b>	<b>50,024</b>	<b>-</b>	<b>-</b>	<b>(24)</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>50,000</b>	<b>4</b>	<b>50,024</b>	<b>-</b>	<b>-</b>	<b>(24)</b>	
<b>Cash Balance</b>			<b>50,024</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

A Qualified Energy Conservation Bond was taken out in May 2015. The \$50,000 was transferred from the capital fund to set up the fund for future bond payments.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Central Services</b>				<b>Month</b>	<b>October</b>		
<b>Fund/Department Number</b>	<b>222</b>				<b>Date Updated</b>	<b>11/10/2015</b>		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>	
<b>Revenue</b>								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	29,167	-	-	-	-	29,167	0%	
Charges for Services	8,069,157	579,907	6,156,877	5,903,410	-	1,912,280	76%	
Interest Earnings	3,400	597	6,715	3,556	-	(3,315)	197%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	78,627	6,201	98,583	132,193	-	(19,956)	125%	
Transfers In	-	-	-	-	-	-	0%	
<b>Total Revenue</b>	<b>8,180,351</b>	<b>586,705</b>	<b>6,262,175</b>	<b>6,039,159</b>	<b>-</b>	<b>1,918,176</b>	<b>77%</b>	
<b>Expenditures</b>								
Personnel	3,099,267	197,944	2,194,093	2,185,192	150	905,024	71%	
Supplies	167,428	7,549	119,950	87,434	10,246	37,232	78%	
Services	4,640,552	339,333	3,662,570	3,595,651	148,079	829,903	82%	
Debt Service	9,155	649	4,755	6,285	210	4,190	54%	
Capital	141,157	20,857	140,857	32,262	-	300	100%	
Transfers Out	271,850	271,850	271,850	-	-	-	100%	
<b>Total Expenditures</b>	<b>8,329,409</b>	<b>838,182</b>	<b>6,394,075</b>	<b>5,906,824</b>	<b>158,685</b>	<b>1,776,649</b>	<b>79%</b>	
<b>Net</b>	<b>(149,058)</b>	<b>(251,477)</b>	<b>(131,901)</b>	<b>132,335</b>	<b>(158,685)</b>	<b>141,527</b>		
<b>Cash Balance</b>			<b>1,452,705</b>	<b>1,601,580</b>				

<b>Staffing</b>			
Full Time	44.00	41.00	41.00
Part-Time /Seasonal/Temporary	6.00	6.00	6.00
<b>Total</b>	<b>50.00</b>	<b>47.00</b>	<b>47.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. In Oct. we had 1,344 vehicle repairs. Average Fuel prices for October is \$1.79 for Unleaded and \$2.00 for Diesel. Budgeted amount per gallon is \$3.45.

Sustainability Office continued rolling out City facility recycling and applied for two state energy grants.

**Explain Significant Spending on Capital Projects Below:**

The capital expenditures for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenditures. We had \$120,000 roll over from 2014 to 2015 for capital expenditures to converting our garage so we can work on CNG vehicles.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Central Services Capital	<b>Month</b>	October
<b>Fund/Department Number</b>	224	<b>Date Updated</b>	11/10/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	271,850	271,850	271,850	-	-	-	100%
<b>Total Revenue</b>	<b>271,850</b>	<b>271,850</b>	<b>271,850</b>	-	-	-	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	29,190	29,190	-	-	(29,190)	0%
Services	-	4,272	4,272	-	13,220	(17,491)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	271,850	-	28,196	-	24,632	219,022	19%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>271,850</b>	<b>33,462</b>	<b>61,658</b>	-	<b>37,851</b>	<b>172,341</b>	<b>37%</b>
<b>Net</b>	-	<b>238,388</b>	<b>210,192</b>	-	<b>(37,851)</b>	<b>(172,341)</b>	
<b>Cash Balance</b>			<b>210,192</b>	-			

<b>Staffing</b>	
Full Time	-
Part-Time /Seasonal/Temporary	-
<b>Total</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a new fund for 2015. Revenues are a transfer from Central Services.

**Explain Significant Spending on Capital Projects Below:**

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000).

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Liability Insurance</b>			<b>Month</b>	<b>October</b>		
<b>Fund/Department Number</b>	<b>226</b>			<b>Date Updated</b>	<b>11/13/2015</b>		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,222,727	104,502	1,018,973	2,383,099	-	203,755	83%
Interest Earnings	20,500	2,148	27,493	15,893	-	(6,993)	134%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,375	92,198	94,573	48,112	-	(75,198)	488%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,262,602</b>	<b>198,848</b>	<b>1,141,039</b>	<b>2,447,104</b>	<b>-</b>	<b>121,563</b>	<b>90%</b>
<b>Expenditures</b>							
Personnel	314,491	15,166	182,671	151,096	-	131,820	58%
Supplies	36,189	563	26,905	12,945	1,999	7,285	80%
Services	2,706,111	60,007	2,059,181	1,919,333	14,267	632,663	77%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,056,791</b>	<b>75,736</b>	<b>2,268,757</b>	<b>2,083,373</b>	<b>16,266</b>	<b>771,768</b>	<b>75%</b>
<b>Net</b>	<b>(1,794,189)</b>	<b>123,111</b>	<b>(1,127,718)</b>	<b>363,731</b>	<b>(16,266)</b>	<b>(650,206)</b>	
<b>Cash Balance</b>			<b>4,552,356</b>	<b>5,549,228</b>			

<b>Staffing</b>			
Full Time	3.00	2.00	
Part-Time /Seasonal/Temporary	-	-	
<b>Total</b>	<b>3.00</b>	<b>2.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. Position vacancy, due to retirement, remains unfilled.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are budgeted in 2015.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Take Home Vehicle Police	<b>Month</b>	October				
<b>Fund/Department Number</b>	278	<b>Date Updated</b>	11/17/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	61,100	4,480	50,470	51,770	-	10,630	83%
Interest Earnings	2,000	295	3,021	1,534	-	(1,021)	151%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	61,100	4,480	50,470	51,663	-	10,630	83%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>124,200</b>	<b>9,255</b>	<b>103,961</b>	<b>104,967</b>	<b>-</b>	<b>20,239</b>	<b>84%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	61,100	-	-	60,580	-	61,100	0%
Services	10,000	-	1,086	-	-	8,914	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>71,100</b>	<b>-</b>	<b>1,086</b>	<b>60,580</b>	<b>-</b>	<b>70,014</b>	<b>2%</b>
<b>Net</b>	<b>53,100</b>	<b>9,255</b>	<b>102,875</b>	<b>44,387</b>	<b>-</b>	<b>(49,775)</b>	
<b>Cash Balance</b>			<b>618,887</b>	<b>497,339</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits				Month	October		
Fund/Department Number	711				Date Updated	11/13/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
<b>Revenue</b>								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	16,315,000	1,175,809	12,001,333	10,735,387	-	4,313,667	74%	
Interest Earnings	23,345	2,352	25,163	16,634	-	(1,818)	108%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	19,425	-	19,399	288,497	-	26	100%	
Transfers In	-	-	-	-	-	-	0%	
<b>Total Revenue</b>	<b>16,357,770</b>	<b>1,178,161</b>	<b>12,045,896</b>	<b>11,040,519</b>	<b>-</b>	<b>4,311,874</b>	<b>74%</b>	
<b>Expenditures</b>								
Personnel	4,326	1	8	-	-	4,318	0%	
Supplies	24,275	3,450	12,439	33,609	3,071	8,765	64%	
Services	844,520	56,729	603,724	524,856	113,831	126,965	85%	
Insurance	15,823,814	890,675	10,782,929	11,796,078	13,938	5,026,947	68%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
<b>Total Expenditures</b>	<b>16,696,935</b>	<b>950,855</b>	<b>11,399,100</b>	<b>12,354,542</b>	<b>130,840</b>	<b>5,166,995</b>	<b>69%</b>	
<b>Net</b>	<b>(339,165)</b>	<b>227,306</b>	<b>646,795</b>	<b>(1,314,023)</b>	<b>(130,840)</b>	<b>(855,121)</b>		
<b>Cash Balance</b>			<b>4,703,783</b>	<b>4,347,424</b>				
<b>Staffing</b>								
Full Time	-	-	-					
Part-Time /Seasonal/Temporary	-	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>					
<b>Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:</b>								
<p>This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenditures have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which has been helping. We are also working with our insurance advisor to implement a near site clinic, which is expected to help control costs. Claim costs (part of "Insurance" above) are typically lower in the early part of the year, but this is attributable to employees still meeting their deductible, so less is paid by the City. We should expect this to trend upwards as the year progresses.</p>								
<b>Explain Significant Spending on Capital Projects Below:</b>								
None								

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Unemployment Compensation</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>713</b>	<b>Date Updated</b>	<b>11/18/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	112,996	8,473	84,734	85,304	-	28,262	75%
Interest Earnings	1,550	122	1,313	747	-	237	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>114,546</b>	<b>8,595</b>	<b>86,047</b>	<b>86,051</b>	<b>-</b>	<b>28,499</b>	<b>75%</b>
<b>Expenditures</b>							
Personnel	200,000	386	52,699	111,871	-	147,301	26%
Supplies	-	-	-	-	-	-	0%
Services	26,796	566	14,463	6,020	11,000	1,333	95%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>226,796</b>	<b>952</b>	<b>67,162</b>	<b>117,891</b>	<b>11,000</b>	<b>148,634</b>	<b>34%</b>
<b>Net</b>	<b>(112,250)</b>	<b>7,643</b>	<b>18,885</b>	<b>(31,840)</b>	<b>(11,000)</b>	<b>(120,135)</b>	
<b>Cash Balance</b>			<b>260,056</b>	<b>228,190</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. Due to continued favorable claims, the fund will only charge departments at 0.25% unless the claims increase substantially. For the 2015 budget, all outplacement services will be paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place from which to pay the costs. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Firefighters Pension</b>			<b>Month</b>	<b>October</b>		
<b>Fund/Department Number</b>	<b>701</b>			<b>Date Updated</b>	<b>11/13/2015</b>		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,036,025	-	5,039,025	5,129,098	-	(3,000)	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	1,010	1,158	-	3,490	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	6,411	-	-	(2,411)	160%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,044,525</b>	<b>-</b>	<b>5,046,446</b>	<b>5,130,256</b>	<b>-</b>	<b>(1,921)</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	5,661,579	423,186	4,339,389	4,552,497	-	1,322,191	77%
Supplies	200	-	-	-	-	200	0%
Services	4,800	79	804	674	-	3,996	17%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,666,579</b>	<b>423,265</b>	<b>4,340,193</b>	<b>4,553,172</b>	<b>-</b>	<b>1,326,386</b>	<b>77%</b>
<b>Net</b>	<b>(622,054)</b>	<b>(423,265)</b>	<b>706,253</b>	<b>577,084</b>	<b>-</b>	<b>(1,328,307)</b>	
<b>Cash Balance</b>			<b>1,345,557</b>	<b>1,515,185</b>			

**Staffing**

Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are purchased through this account.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Police Pension</b>			<b>Month</b>	<b>October</b>		
<b>Fund/Department Number</b>	<b>702</b>			<b>Date Updated</b>	<b>11/10/2015</b>		
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,375,359	-	6,378,359	6,111,865	-	(3,000)	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	59	2,156	2,546	-	3,844	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	62	4,122	-	3,938	2%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,385,359</b>	<b>59</b>	<b>6,380,577</b>	<b>6,118,534</b>	<b>-</b>	<b>4,782</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	6,827,035	513,682	5,287,491	5,636,960	-	1,539,544	77%
Supplies	800	-	-	151	-	800	0%
Services	4,400	98	3,796	692	-	604	86%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,832,235</b>	<b>513,780</b>	<b>5,291,287</b>	<b>5,637,803</b>	<b>-</b>	<b>1,540,948</b>	<b>77%</b>
<b>Net</b>	<b>(446,876)</b>	<b>(513,721)</b>	<b>1,089,290</b>	<b>480,731</b>	<b>-</b>	<b>(1,536,166)</b>	
<b>Cash Balance</b>			<b>2,200,061</b>	<b>2,189,389</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2016, the payments are expected to be \$3,062,500 by 1 July and again by 1 October, totaling \$6,125,000.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are paid from this fund.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Cemetery	<b>Month</b>	October
<b>Fund/Department Number</b>	730	<b>Date Updated</b>	11/12/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	14	154	108	-	(4)	102%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>150</b>	<b>14</b>	<b>154</b>	<b>108</b>	<b>-</b>	<b>(4)</b>	<b>102%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	8,658	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>8,658</b>	<b>-</b>	<b>20,000</b>	<b>0%</b>
<b>Net</b>	<b>(19,850)</b>	<b>14</b>	<b>154</b>	<b>(8,549)</b>	<b>-</b>	<b>(20,004)</b>	
<b>Cash Balance</b>			<b>28,531</b>	<b>28,385</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is designated for expenditures specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenditures. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

**Explain Significant Spending on Capital Projects Below:**

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	River West Development Area (Airport TIF)	<b>Month</b>	October				
<b>Fund/Department Number</b>	324	<b>Date Updated</b>	11/17/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	16,433,274	-	9,396,168	7,521,012	-	7,037,106	57%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	490,500	200,000	492,000	-	-	(1,500)	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	18,000	-	14,061	92,430	-	3,939	78%
Interest Earnings	262,096	16,084	201,182	76,669	-	60,914	77%
Bond Proceeds	-	-	-	101,267	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,985,336	17,384	1,781,253	21,318	-	1,204,083	60%
Transfers In	4,993,040	1,354	4,985,171	3,208	-	7,869	100%
<b>Total Revenue</b>	<b>25,182,246</b>	<b>234,822</b>	<b>16,869,836</b>	<b>7,815,905</b>	<b>-</b>	<b>8,312,410</b>	<b>67%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,390,598	405,598	2,925,289	3,536,634	665,965	2,799,344	56%
Debt Service	6,467,955	198,500	6,029,777	2,848,231	-	438,178	93%
Capital	34,852,044	2,241,747	9,019,179	147,125	11,101,645	14,731,220	58%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>47,710,597</b>	<b>2,845,845</b>	<b>17,974,244</b>	<b>6,531,990</b>	<b>11,767,610</b>	<b>17,968,742</b>	<b>62%</b>
<b>Net</b>	<b>(22,528,351)</b>	<b>(2,611,023)</b>	<b>(1,104,409)</b>	<b>1,283,914</b>	<b>(11,767,610)</b>	<b>(9,656,332)</b>	
<b>Cash Balance</b>			<b>30,227,879</b>	<b>26,304,044</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Due to changes in boundary, this area now includes the former Central Medical District (Fund 426) and a portion of South Bend Central Development Area (Fund 420). The appropriate 2015 budgets, revenues and expenditures for these funds have been transferred into this fund.

**Explain Significant Spending on Capital Projects Below:**

Major projects carried out/started in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the Ameriplex lease, Bartlett Roundabout, Ignition Park infrastructure and Multi-tenant building, LaSalle Hotel, ND/GE Turbo Project, Nello, Noble Energy, Western Avenue Improvements, Patel Hotel, and Studebaker Environmental. Major project expenditures (other than debt service) to date have been made on: Ignition Park Infrastructure (about \$1.5M); Ignition Park Multi-Tenant Bldg (about \$700K); Nello (about \$3.6M); Noble Energy (about \$2M) and Renaissance District (about \$1.8M).

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Tax Incremental Financing (TIF) - Downtown	<b>Month</b>	October
<b>Fund/Department Number</b>	420	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	2,485,266	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	400,000	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	31,825	-	-	0%
Interest Earnings	-	-	-	33,936	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	223,284	-	-	0%
Transfers In	-	-	-	5,360	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,179,671</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	57,156	-	-	0%
Debt Service	-	-	-	3,277,882	-	-	0%
Capital	-	-	-	15,640	-	-	0%
Transfers Out	4,088,473	-	4,088,473	-	-	0	100%
<b>Total Expenditures</b>	<b>4,088,473</b>	<b>-</b>	<b>4,088,473</b>	<b>3,350,679</b>	<b>-</b>	<b>0</b>	<b>100%</b>
<b>Net</b>	<b>(4,088,473)</b>	<b>-</b>	<b>(4,088,473)</b>	<b>(171,008)</b>	<b>-</b>	<b>(0)</b>	
<b>Cash Balance</b>				<b>2,433,466</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2015 SBCDA is eliminated and all funds were distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - West Washington	<b>Month</b>	October
<b>Fund/Department Number</b>	422	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	420,000	-	195,866	304,152	-	224,134	47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	9,800	667	6,629	2,201	-	3,171	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>429,800</b>	<b>667</b>	<b>202,494</b>	<b>306,353</b>	<b>-</b>	<b>227,306</b>	<b>47%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,600	-	30,294	(107)	3,366	(3,060)	110%
Debt Service	-	-	-	-	-	-	0%
Capital	730,300	-	-	-	-	730,300	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>760,900</b>	<b>-</b>	<b>30,294</b>	<b>(107)</b>	<b>3,366</b>	<b>727,240</b>	<b>4%</b>
<b>Net</b>	<b>(331,100)</b>	<b>667</b>	<b>172,200</b>	<b>306,460</b>	<b>(3,366)</b>	<b>(499,934)</b>	
<b>Cash Balance</b>			<b>1,367,950</b>	<b>919,422</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

**Explain Significant Spending on Capital Projects Below:**

Major projects committed thus far in 2015 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Redevelopment Retail &amp; Leighton Plaza</b>	<b>Month</b>	<b>October</b>				
<b>Fund/Department Number</b>	<b>425</b>	<b>Date Updated</b>	<b>11/17/2015</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,300	81	797	276	-	503	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	189,123	11,164	136,853	139,682	-	52,270	72%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>190,423</b>	<b>11,245</b>	<b>137,650</b>	<b>139,958</b>	<b>-</b>	<b>52,774</b>	<b>72%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	8,250	616	5,211	3,778	-	3,039	63%
Services	146,466	4,152	85,921	78,995	-	60,545	59%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	16,536	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>154,716</b>	<b>4,768</b>	<b>91,132</b>	<b>99,308</b>	<b>-</b>	<b>63,584</b>	<b>59%</b>
<b>Net</b>	<b>35,707</b>	<b>6,477</b>	<b>46,518</b>	<b>40,650</b>	<b>-</b>	<b>(10,811)</b>	
<b>Cash Balance</b>			<b>219,044</b>	<b>173,717</b>			

**Staffing**

Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Operations under outside contract with Bradley Co. so all expenditures except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Central Medical Service Area	<b>Month</b>	October	
<b>Fund/Department Number</b>	426	<b>Date Updated</b>	11/17/2015	

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	459,659	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	7,680	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>467,340</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,543,685	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	237,889	-	-	0%
Transfers Out	2,294,533	-	2,294,533	-	-	0	100%
<b>Total Expenditures</b>	<b>2,294,533</b>	<b>-</b>	<b>2,294,533</b>	<b>1,781,573</b>	<b>-</b>	<b>0</b>	<b>100%</b>
<b>Net</b>	<b>(2,294,533)</b>	<b>-</b>	<b>(2,294,533)</b>	<b>(1,314,234)</b>	<b>-</b>	<b>(0)</b>	
<b>Cash Balance</b>			<b>-</b>	<b>1,918,179</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	River East Development Area (NE Dev TIF)	<b>Month</b>	October				
<b>Fund/Department Number</b>	429	<b>Date Updated</b>	11/17/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	2,342,330	-	1,391,012	808,184	-	951,318	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	37,000	3,523	32,696	10,134	-	4,304	88%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,357	-	19,357	-	-	-	100%
Transfers In	1,430,966	-	1,430,965	-	-	1	100%
<b>Total Revenue</b>	<b>3,829,653</b>	<b>3,523</b>	<b>2,874,030</b>	<b>818,318</b>	<b>-</b>	<b>955,623</b>	<b>75%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	126,044	1,100	63,817	15,591	53,272	8,955	93%
Debt Service	-	-	-	-	-	-	0%
Capital	7,113,480	47,711	190,700	62	129,813	6,792,967	5%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>7,239,524</b>	<b>48,811</b>	<b>254,517</b>	<b>15,653</b>	<b>183,085</b>	<b>6,801,922</b>	<b>6%</b>
<b>Net</b>	<b>(3,409,871)</b>	<b>(45,288)</b>	<b>2,619,514</b>	<b>802,665</b>	<b>(183,085)</b>	<b>(5,846,299)</b>	
<b>Cash Balance</b>			<b>7,175,993</b>	<b>3,811,455</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

**Explain Significant Spending on Capital Projects Below:**

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Southside Development #1	<b>Month</b>	October				
<b>Fund/Department Number</b>	430	<b>Date Updated</b>	11/17/2015				

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,400,000	-	1,298,974	1,268,946	-	1,101,026	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	35,750	2,624	25,988	11,131	-	9,762	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,435,750</b>	<b>2,624</b>	<b>1,324,963</b>	<b>1,280,078</b>	<b>-</b>	<b>1,110,787</b>	<b>54%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	669,885	42,412	360,821	159,420	298,566	10,498	98%
Debt Service	-	-	-	-	-	-	0%
Capital	2,172,650	62,183	700,102	407,817	256,813	1,215,735	44%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,842,535</b>	<b>104,595</b>	<b>1,060,923</b>	<b>567,236</b>	<b>555,379</b>	<b>1,226,233</b>	<b>57%</b>
<b>Net</b>	<b>(406,785)</b>	<b>(101,971)</b>	<b>264,039</b>	<b>712,842</b>	<b>(555,379)</b>	<b>(115,445)</b>	
<b>Cash Balance</b>			<b>5,221,330</b>	<b>4,152,490</b>			

**Staffing**

Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

**Explain Significant Spending on Capital Projects Below:**

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and MetroNet.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Douglas Road	<b>Month</b>	October
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<b>Fund/Department Number</b>	435	<b>Date Updated</b>	11/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	320,000	-	163,944	160,947	-	156,056	51%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	22	531	665	-	219	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	256	-	-	(256)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>320,750</b>	<b>22</b>	<b>164,731</b>	<b>161,612</b>	<b>-</b>	<b>156,019</b>	<b>51%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,200	-	-	160	4,200	-	100%
Debt Service	341,189	-	341,187	395,461	-	2	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>345,389</b>	<b>-</b>	<b>341,187</b>	<b>395,621</b>	<b>4,200</b>	<b>2</b>	<b>100%</b>
<b>Net</b>	<b>(24,639)</b>	<b>22</b>	<b>(176,456)</b>	<b>(234,009)</b>	<b>(4,200)</b>	<b>156,017</b>	
<b>Cash Balance</b>			<b>44,974</b>	<b>60,591</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. During February, 2015 the amounts due Mishawaka were paid in full and the amount due to Major Moves was \$787,402. Payments will now be accelerated on the Major Moves loan in order to pay it off early as well.

### Explain Significant Spending on Capital Projects Below:

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	River East Residential (NE Res TIF)	<b>Month</b>	October		
<b>Fund/Department Number</b>	436	<b>Date Updated</b>	11/17/2015		

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,599,000	-	1,663,572	1,382,498	-	935,428	64%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	211,000	-	210,999	-	-	1	100%
Interest Earnings	5,000	-	1,571	3,261	-	3,429	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,815,000</b>	<b>-</b>	<b>1,876,143</b>	<b>1,385,760</b>	<b>-</b>	<b>938,857</b>	<b>67%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,425,632	-	3,425,628	3,362,307	-	4	100%
Capital	-	-	-	214,573	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,425,632</b>	<b>-</b>	<b>3,425,628</b>	<b>3,576,880</b>	<b>-</b>	<b>4</b>	<b>100%</b>
<b>Net</b>	<b>(610,632)</b>	<b>-</b>	<b>(1,549,485)</b>	<b>(2,191,120)</b>	<b>-</b>	<b>938,853</b>	
<b>Cash Balance</b>			<b>156,018</b>	<b>362,958</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Debt Service is related to the Eddy Street Commons Bonds

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment General	<b>Month</b>	October				
<b>Fund/Department Number</b>	433	<b>Date Updated</b>	11/17/2015				

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	252	5	55	47	-	197	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>252</b>	<b>5</b>	<b>55</b>	<b>47</b>	<b>-</b>	<b>197</b>	<b>22%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	-	15,703	-	6,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>15,703</b>	<b>-</b>	<b>6,000</b>	<b>0%</b>
<b>Net</b>	<b>(5,748)</b>	<b>5</b>	<b>55</b>	<b>(15,656)</b>	<b>-</b>	<b>(5,803)</b>	
<b>Cash Balance</b>			<b>10,145</b>	<b>10,093</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Certified Technology Park	<b>Month</b>	October		
<b>Fund/Department Number</b>	439	<b>Date Updated</b>	11/17/2015		

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	33,904	1,585	24,161	11,386	-	9,743	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	48,335	48,335	-	-	(48,335)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>33,904</b>	<b>49,920</b>	<b>72,496</b>	<b>11,386</b>	<b>-</b>	<b>(38,592)</b>	<b>214%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,000,000	898,739	2,692,406	-	487,502	1,820,092	64%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,000,000</b>	<b>898,739</b>	<b>2,692,406</b>	<b>-</b>	<b>487,502</b>	<b>1,820,092</b>	<b>64%</b>
<b>Net</b>	<b>(4,966,096)</b>	<b>(848,818)</b>	<b>(2,619,911)</b>	<b>11,386</b>	<b>(487,502)</b>	<b>(1,858,683)</b>	
<b>Cash Balance</b>			<b>2,400,650</b>	<b>3,693,981</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

Capital funds are to be expended in Ignition Park and Innovation Park.

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Airport Urban Enterprise Zone	<b>Month</b>	September
<b>Fund/Department Number</b>	454	<b>Date Updated</b>	10/16/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,800	185	2,043	1,164	-	757	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,800</b>	<b>185</b>	<b>2,043</b>	<b>1,164</b>	<b>-</b>	<b>757</b>	<b>73%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>2,800</b>	<b>185</b>	<b>2,043</b>	<b>1,164</b>	<b>-</b>	<b>757</b>	<b>73%</b>
<b>Cash Balance</b>			<b>379,484</b>	<b>377,535</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant issues.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Blackthorn Operations	<b>Month</b>	October
<b>Fund/Department Number</b>	619	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	119,799	-	119,297	1,512,455	-	502	100%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>119,799</b>	<b>-</b>	<b>119,297</b>	<b>1,512,455</b>	<b>-</b>	<b>502</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	181,905	-	181,484	1,400,024	-	421	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	19,744	-	19,744	-	-	0	100%
<b>Total Expenditures</b>	<b>201,649</b>	<b>-</b>	<b>201,228</b>	<b>1,400,024</b>	<b>-</b>	<b>421</b>	<b>100%</b>
<b>Net</b>	<b>(81,850)</b>	<b>-</b>	<b>(81,931)</b>	<b>112,431</b>	<b>-</b>	<b>81</b>	
<b>Cash Balance</b>			<b>-</b>	<b>194,848</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Course operations under outside contract with Billy Casper Golf so all expenditures except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale was completed in February, 2015.

**Explain Significant Spending on Capital Projects Below:**

Equipment payments

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Bond - Airport Taxable	<b>Month</b>	October				
<b>Fund/Department Number</b>	315	<b>Date Updated</b>	11/17/2015				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	507	5,612	3,208	-	(612)	112%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,000</b>	<b>507</b>	<b>5,612</b>	<b>3,208</b>	<b>-</b>	<b>(612)</b>	<b>112%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	507	5,013	3,208	-	(13)	100%
<b>Total Expenditures</b>	<b>5,000</b>	<b>507</b>	<b>5,013</b>	<b>3,208</b>	<b>-</b>	<b>(13)</b>	<b>100%</b>
<b>Net</b>	<b>-</b>	<b>0</b>	<b>599</b>	<b>0</b>	<b>-</b>	<b>(599)</b>	
<b>Cash Balance</b>			<b>1,038,904</b>	<b>1,038,904</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Coveleski Debt Service Reserve	<b>Month</b>	October
<b>Fund/Department Number</b>	317	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,800	248	2,733	1,557	-	1,067	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,800</b>	<b>248</b>	<b>2,733</b>	<b>1,557</b>	<b>-</b>	<b>1,067</b>	<b>72%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>3,800</b>	<b>248</b>	<b>2,733</b>	<b>1,557</b>	<b>-</b>	<b>1,067</b>	<b>72%</b>
<b>Cash Balance</b>			<b>507,636</b>	<b>505,029</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Bond - Palais Royale	<b>Month</b>	October
<b>Fund/Department Number</b>	328	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,000	847	9,377	5,360	-	3,623	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>13,000</b>	<b>847</b>	<b>9,377</b>	<b>5,360</b>	<b>-</b>	<b>3,623</b>	<b>72%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	847	8,375	5,360	-	(2,375)	140%
<b>Total Expenditures</b>	<b>6,000</b>	<b>847</b>	<b>8,375</b>	<b>5,360</b>	<b>-</b>	<b>(2,375)</b>	<b>140%</b>
<b>Net</b>	<b>7,000</b>	<b>-</b>	<b>1,002</b>	<b>-</b>	<b>-</b>	<b>5,998</b>	
<b>Cash Balance</b>			<b>1,735,840</b>	<b>1,735,840</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Southside Development #3	<b>Month</b>	October
<b>Fund/Department Number</b>	432	<b>Date Updated</b>	11/17/2015

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	11,500	-	11,490	9,175	-	10	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	2,581	29,656	18,630	-	(4,656)	119%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>36,500</b>	<b>2,581</b>	<b>41,146</b>	<b>27,805</b>	-	<b>(4,646)</b>	<b>113%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	203,000	-	201,724	656	-	1,276	99%
Debt Service	488,380	-	488,380	491,495	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>691,380</b>	<b>-</b>	<b>690,104</b>	<b>492,151</b>	-	<b>1,276</b>	<b>100%</b>
<b>Net</b>	<b>(654,880)</b>	<b>2,581</b>	<b>(648,958)</b>	<b>(464,346)</b>	-	<b>(5,922)</b>	
<b>Cash Balance</b>			<b>5,853,897</b>	<b>6,504,340</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to pay debt service. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty. \$201,724 payment in 2015 is return of prior year taxes to St. Joseph County.

**Explain Significant Spending on Capital Projects Below:**