



Period Ending: August 31, 2015

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City of South Bend

Monthly Departmental Financial Report

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Distribution

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August 2015

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of August 31, 2015, total revenue for the year was \$176,155,959, 61% of estimated revenue. As of August 31, 2014 total revenue received was \$163,003,494 within the same funds. Property taxes are received in June and December each year and are budgeted at \$70,121,112 for 2015--24% of annual budgeted revenues. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$24.3 million in 2015; \$14.2 million of that total was received as of August 31. Local taxes are normally received on a monthly basis, but August’s payments weren’t received until September.

In June the City received the first of its two annual property tax payments which totaled \$39.7 million, 57% of the budgeted amount. Given that the first payment is usually around 53% of the budgeted amount, the City anticipates overall general property tax receipts to exceed this year’s original budget projection and has adjusted the budgeted estimate upward accordingly.

On March 4, 2015 the City closed on its sale of Blackthorn Golf Course to a private company and received \$1,472,130 in proceeds at that time. This amount represented the City’s portion of the \$1.655 million sale price. The golf course had realized \$119,238 in revenue by the time of its sale, 7% of its annual budget.

As of August 31, 2015, total expenditures were \$189,216,188 and outstanding encumbrances were \$37,093,550, a total of \$226,309,738 which represents 60% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 50% of the amended expenditure budget at the end of the period. Total expenditures were \$175,552,720 as of August 31, 2014.

In 2015 the City re-organized some of its TIF funds which resulted in the closure of the Downtown TIF (Fund 420) and the Central Medical Service Area TIF (Fund 426). The cash balances of these funds were transferred to the River West TIF (Fund 324) with a portion to River East TIF (Fund 429). These two funds’ expenditures were therefore finalized at \$4.1 million and \$2.3 million, respectively, as the expenditure budgets were reduced to match actual. Thus, they are both at 100% of expenditures budgeted but will have no further expenditures.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
August 31, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		52,822,478	1,073,242	30,810,824	32,312,392	22,011,654	58%
Special Revenue							
	102 Rainy Day	34,680	1,936	37,135	19,001	(2,455)	107%
	103 Excess Levy	20	1	12	-	8	62%
	201 Parks & Recreation	11,030,715	413,419	6,592,958	6,387,889	4,437,757	60%
	202 Motor Vehicle Highway	9,701,800	981,221	6,115,390	5,485,000	3,586,410	63%
	203 Recreation Nonreverting	1,578,935	181,580	791,959	727,325	786,976	50%
	209 Studebaker-Oliver Reverting Grants	644,000	7,555	90,756	2,389	553,244	14%
	210 Economic Development State Grants	3,673,510	35	436,974	36,808	3,236,536	12%
	211 Department of Community Investment (DCI)	2,634,425	62,960	1,219,097	1,532,366	1,415,328	46%
	212 Dept of Community Investment Grants	5,890,000	375,355	1,594,729	2,411,722	4,295,271	27%
	216 Police State Seizures	36,050	43	15,119	23,887	20,931	42%
	217 Gift, Donation, Bequest	398,800	76	3,867	171,304	394,933	1%
	218 Police Curfew Violations	1,025	41	140	351	885	14%
	220 Law Enforcement Continuing Education	270,000	18,422	210,124	136,598	59,876	78%
	227 Loss Recovery	60,000	790	50,572	17,194	9,428	84%
	244 Emergency Phone System	20	-	19	215,000	1	97%
	249 Public Safety LOIT	6,472,240	187	3,776,353	4,257,305	2,695,887	58%
	251 Local Roads & Streets	1,821,300	23,823	706,885	700,132	1,114,415	39%
	252 Excess Welfare Distribution	-	-	0	3	(0)	0%
	258 Human Rights Federal Grant	209,950	5,098	72,722	40,518	137,228	35%
	271 Eastrace Waterway	50	1	19	28	31	37%
	273 Morris PAC / Palais Royale Marketing	18,000	256	7,124	8,118	10,876	40%
	280 Police Block Grants	-	1	16	8	(16)	0%
	281 Economic Develop. Commission-Revenue Bonds	300	6	117	60	183	39%
	289 HAZMAT	14,100	7	13,928	24,092	172	99%
	291 Indiana River Rescue	45,350	17	31,000	38,804	14,350	68%
	292 Police Grants	90,000	-	56,946	66,716	33,054	63%
	294 Regional Police Academy	22,700	14	20,778	18,074	1,923	92%
	295 COPS MORE Grant	150,258	2,366	40,282	7,264	109,976	27%
	299 Police Federal Drug Enforcement	77,000	89	64,440	39,492	12,560	84%
	404 County Option Income Tax	9,883,971	46,499	5,732,264	6,143,089	4,151,707	58%
	408 Economic Development Income Tax	9,526,637	2,467	5,788,049	6,253,786	3,738,588	61%
	410 Urban Development Action Grant	528,686	30	252,204	61	276,482	48%
	655 Project Releaf	431,700	36,849	296,525	292,915	135,175	69%
	705 Police K-9 Unit	2,000	-	1,514	1,004	486	76%
Special Revenue Total		65,248,222	2,161,144	34,020,018	35,058,304	31,228,204	52%
City Debt Service							
	313 Football Hall of Fame Debt Service	1,274,106	4,256	572,278	351,585	701,828	45%
City Debt Service Total		1,274,106	4,256	572,278	351,585	701,828	45%
Capital Project							
	377 Professional Sports Development	809,511	83	538,133	456,826	271,378	66%
	401 Coveleski Stadium Capital	15,100	9	174	59	14,926	1%
	403 Zoo Endowment	200	11	211	108	(11)	106%
	405 Park Nonreverting Capital	143,700	748	10,544	20,358	133,156	7%
	406 Cumulative Capital Development	542,691	4,459	292,907	287,639	249,784	54%
	407 Cumulative Capital Improvement	422,350	48	268,236	273,672	154,114	64%
	412 Major Moves Construction	811,187	418,790	801,002	284,740	10,185	99%
	416 Morris Performing Arts Center Capital	101,500	4,718	39,914	51,127	61,586	39%
	434 Community Revitalization Enhancement District	150	33	232	204	(82)	155%
	450 Palais Royale Historic Preservation	16,150	879	7,927	5,019	8,223	49%
	677 Football Hall of Fame Capital	2,500	119	2,337	1,415	163	93%
Capital Project Total		2,865,039	429,898	1,961,617	1,381,169	903,422	68%
Enterprise							
	287 Emergency Medical Services Capital	3,623,089	81	397,765	-	3,225,324	11%
	288 Emergency Medical Services Operating	5,679,065	432,486	3,244,503	1,821,929	2,434,563	57%
	600 Consolidated Building Fund	4,209,213	120,952	3,279,307	2,008,509	929,906	78%
	601 Parking Garages	1,045,125	84,204	668,100	707,160	377,025	64%
	610 Solid Waste Operations	5,712,289	412,143	3,542,617	3,526,441	2,169,672	62%
	611 Solid Waste Capital	753,011	11,018	530,085	650,058	222,926	70%
	620 Water Works Operations	14,780,483	1,513,184	9,435,758	9,713,514	5,344,725	64%
	622 Water Works Capital	10,000	655	13,129	7,779	(3,129)	131%
	623 Water Works Bond Capital	545	-	544	1,402	1	100%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
August 31, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
	624 Water Works Customer Deposit	6,000	334	6,390	3,256	(390)	107%
	625 Water Works Sinking	2,050,078	170,453	1,365,188	1,367,650	684,890	67%
	626 Water Works Bond Reserve	9,500	359	3,788	71,952	5,712	40%
	629 Water Works Reserve Operations & Maintenance	162,749	499	159,635	58,058	3,114	98%
	640 Sewer Repair Insurance	554,800	49,270	410,042	390,423	144,758	74%
	641 Sewage Works Operations	35,338,567	3,149,166	23,629,927	22,264,167	11,708,640	67%
	642 Sewage Works Capital	5,398,000	4,001,402	8,021,165	4,011,496	(2,623,165)	149%
	643 Sewage Works Reserve Operations & Maint.	271,612	821	271,531	137,452	81	100%
	647 Sewer Bond 2007	-	-	-	3	-	0%
	649 Sewage Sinking	9,288,088	774,495	6,200,976	6,205,013	3,087,112	67%
	658 Sewer Bond 2010	-	-	0	5	(0)	0%
	659 Sewer Bond 2011	6,000	115	3,840	15,450	2,160	64%
	661 Sewer Bond 2012	40,000	3,483	70,138	39,568	(30,138)	175%
	664 2013A Cost of Issuance Fund	50	1	19	10	31	39%
	670 Century Center	3,819,251	342,621	2,773,488	2,950,857	1,045,763	73%
	671 Century Center Capital	500	-	366	233	134	73%
	672 Century Center Energy Conservation Debt Svc	50,000	-	50,011	-	(11)	100%
Enterprise Total		92,808,015	11,067,742	64,078,312	55,952,386	28,729,703	69%
Internal Service							
	222 Central Services	8,151,184	552,107	5,003,744	4,887,109	3,147,440	61%
	224 Central Services Capital	271,850	-	-	-	271,850	0%
	226 Liability Insurance	1,262,602	105,519	840,144	1,965,436	422,458	67%
	278 Take Home Vehicle Police	124,200	9,150	85,315	85,672	38,885	69%
	711 Self-Funded Employee Benefits	16,357,770	1,189,005	9,690,662	8,777,860	6,667,108	59%
	713 Unemployment Compensation	113,796	8,527	68,824	68,791	44,972	60%
Internal Service Total		26,281,402	1,864,308	15,688,689	15,784,868	10,592,713	60%
Trust & Agency							
	701 Firefighters Pension	5,044,525	1,364	2,525,407	2,565,390	2,519,118	50%
	702 Police Pension	6,385,359	237	3,189,524	3,057,783	3,195,835	50%
	730 City Cemetery	150	6	122	81	28	81%
Trust & Agency Total		11,430,034	1,608	5,715,053	5,623,255	5,714,981	50%
City Funds Total		252,729,296	16,602,197	152,846,792	146,463,958	99,882,504	60%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 River West Development Area (Airport TIF)	24,944,246	59,315	16,584,927	7,778,577	8,359,319	66%
	420 Tax Incremental Financing (TIF) - Downtown	-	-	-	2,941,026	-	0%
	422 TIF - West Washington	422,800	305	200,975	305,541	221,825	48%
	425 Redevelopment Retail & Leighton Plaza	189,423	6,162	106,761	107,111	82,662	56%
	426 TIF - Central Medical Service Area	-	-	-	465,620	-	0%
	429 River East Development Area (NE Dev TIF)	3,829,653	1,623	2,865,995	814,936	963,658	75%
	430 TIF - Southside Development #1	2,410,750	1,264	1,318,944	1,276,382	1,091,806	55%
	435 TIF - Douglas Road	320,750	48	164,671	161,536	156,079	51%
	436 River East Residential (NE Res TIF)	2,815,000	-	1,876,142	1,385,260	938,858	67%
Tax Increment Financing Total		34,932,622	68,717	23,118,415	15,235,989	11,814,207	66%
Redevelopment							
	433 Redevelopment General	252	2	43	39	209	17%
	439 Certified Technology Park	33,904	888	20,448	8,120	13,456	60%
	454 Airport Urban Enterprise Zone	1,500	85	1,622	830	(122)	108%
	619 Blackthorn Operations	119,799	-	119,297	1,264,783	502	100%
Redevelopment Total		155,455	975	141,410	1,273,772	14,045	91%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	5,000	232	4,457	2,289	543	89%
	317 Coveleski Debt Service Reserve	1,800	113	2,170	1,110	(370)	121%
	328 Redevelopment Bond - Palais Royale	6,000	387	7,447	3,824	(1,447)	124%
	432 TIF - Southside Development #3	25,000	1,204	35,268	22,551	(10,268)	141%
Debt Service Total		37,800	1,936	49,342	29,774	(11,542)	131%
Redevelopment Commission Controlled Funds Total		35,125,877	71,628	23,309,167	16,539,535	11,816,710	66%
Grand Total		287,855,173	16,673,825	176,155,959	163,003,494	111,699,214	61%

**City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
August 31, 2015**

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
General Fund								
	101-0101 Mayor's Office	741,267	61,928	489,369	458,042	999	250,899	66%
	101-0104 311 Call Center	486,733	34,895	322,920	293,253	1,290	162,523	67%
	101-0201 City Clerk	431,573	27,161	235,890	229,752	14,979	180,704	58%
	101-0301 Common Council	490,150	25,524	324,649	214,900	35,052	130,448	73%
	101-0302 WNIT Contract	43,000	-	43,000	-	-	-	100%
	101-0401 Administration & Finance	2,008,924	124,777	1,212,235	1,377,003	16,287	780,402	61%
	101-0404 Morris Performing Arts Center	1,093,132	84,313	676,152	649,940	40,555	376,425	66%
	101-0405 Palais Royale	536,293	36,263	299,006	281,457	37,704	199,583	63%
	101-0501 Legal Department	1,018,599	70,735	618,158	658,510	6,716	393,725	61%
	101-0602 Engineering	1,058,933	71,996	651,545	729,229	69,155	338,233	68%
	101-0801 Police Department	25,633,064	1,806,972	16,417,516	15,539,381	119,618	9,096,702	65%
	101-0802 Communications Center	1,687,540	257,268	1,164,214	1,351,805	514,520	8,806	99%
	101-0901 Fire Department	17,774,474	1,335,120	12,695,283	14,321,725	167,331	4,911,860	72%
	101-0905 Fire LOIT 2013	-	13,015	24,369	-	-	(24,369)	0%
	101-1008 Human Rights	373,179	26,959	247,889	226,965	5,461	119,829	68%
	101-1201 Code 2013	2,270	-	-	851	2,269	1	100%
	101-0805 Police LOIT 2013	-	6,911	6,699	-	-	(6,699)	0%
	101-1205 Unsafe Building 2013	-	-	-	750	-	-	0%
	101-1207 Animal Control 2013	-	-	-	180	-	-	0%
	General Fund Total	53,379,131	3,983,839	35,428,895	36,333,743	1,031,935	16,919,073	68%
Special Revenue								
	201 Parks & Recreation	11,063,995	871,789	7,583,750	8,188,970	205,301	3,274,944	70%
	202 Motor Vehicle Highway	10,485,386	467,206	5,228,948	5,119,463	1,165,889	4,090,549	61%
	203 Recreation Nonreverting	1,549,469	157,046	730,109	651,418	64,031	755,329	51%
	209 Studebaker-Oliver Reverting Grants	630,000	7,308	66,059	-	501,361	62,580	90%
	210 Economic Development State Grants	3,694,412	3,435	464,105	36,005	791,339	2,438,968	34%
	211 Department of Community Investment (DCI)	2,661,730	188,871	1,630,940	1,512,169	44,050	986,740	63%
	212 Dept of Community Investment Grants	6,547,968	142,648	1,719,196	2,555,417	4,043,968	784,804	88%
	216 Police State Seizures	35,900	-	-	-	-	35,900	0%
	217 Gift, Donation, Bequest	297,182	-	81,093	13,736	217,552	(1,463)	100%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	220 Law Enforcement Continuing Education	362,478	28,910	241,608	120,256	48,728	72,142	80%
	227 Loss Recovery	5,237,243	1,245,020	3,656,604	690,616	1,446,720	133,920	97%
	244 Emergency Phone System	-	-	-	136,113	-	-	0%
	249 Public Safety LOIT	7,246,551	503,168	4,599,426	4,976,039	-	2,647,125	63%
	251 Local Roads & Streets	2,126,221	210,035	557,533	300,213	1,280,163	288,524	86%
	258 Human Rights Federal Grant	247,357	13,597	145,635	121,989	8,749	92,974	62%
	271 Eastrace Waterway	4,000	1,900	3,998	9,092	0	2	100%
	273 Morris PAC / Palais Royale Marketing	18,974	-	3,332	9,191	5,089	10,553	44%
	289 HAZMAT	31,530	-	21,542	-	-	9,988	68%
	291 Indiana River Rescue	120,800	231	52,514	24,992	-	68,286	43%
	292 Police Grants	105,145	-	15,297	138,059	-	89,848	15%
	294 Regional Police Academy	23,750	712	26,467	12,544	-	(2,717)	111%
	295 COPS MORE Grant	172,335	7,135	37,425	11,314	10,271	124,639	28%
	299 Police Federal Drug Enforcement	248,960	34,490	157,388	50,661	13,216	78,356	69%
	404 County Option Income Tax	15,660,371	613,158	6,491,816	5,869,238	1,629,090	7,539,465	52%
	408 Economic Development Income Tax	9,943,709	57,166	6,123,074	6,755,905	284,499	3,536,136	64%
	410 Urban Development Action Grant	438,203	-	146,068	-	-	292,135	33%
	655 Project Releaf	528,358	2,796	69,464	69,284	-	458,894	13%
	705 Police K-9 Unit	2,000	-	970	-	-	1,030	49%
	Special Revenue Total	79,485,027	4,556,621	39,854,360	37,372,685	11,760,015	27,870,652	65%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,266,820	-	1,272,000	1,270,500	-	(5,180)	100%
	City Debt Service Total	1,266,820	-	1,272,000	1,270,500	-	(5,180)	100%
Capital Project								
	377 Professional Sports Development	855,603	-	855,603	865,545	-	-	100%
	403 Zoo Endowment	49,000	-	-	-	-	49,000	0%
	405 Park Nonreverting Capital	192,933	7,278	65,236	159,215	7,684	120,012	38%
	406 Cumulative Capital Development	542,691	-	474,118	474,118	-	68,573	87%
	407 Cumulative Capital Improvement	365,625	-	367,875	369,000	-	(2,250)	101%
	412 Major Moves Construction	3,096,061	318,492	1,765,243	1,250,082	1,254,219	76,599	98%
	416 Morris Performing Arts Center Capital	70,248	888	42,154	14,819	11,264	16,830	76%
	434 Community Revitalization Enhancement District	650,000	-	7,794	20,975	-	642,206	1%
	450 Palais Royale Historic Preservation	16,150	-	-	-	-	16,150	0%
	677 Football Hall of Fame Capital	188,824	2,860	35,665	51,748	-	153,159	19%
	Capital Project Total	6,027,135	329,518	3,613,688	3,205,501	1,273,167	1,140,280	81%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
August 31, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
Enterprise								
	287 Emergency Medical Services Capital	750,000	23,659	59,387	-	612,086	78,527	90%
	288 Emergency Medical Services Operating	6,855,366	483,130	2,862,622	4,174,208	16,309	3,976,435	42%
	600 Consolidated Building Fund	4,205,401	292,139	2,182,155	2,016,904	543,168	1,480,079	65%
	601 Parking Garages	1,806,712	38,267	649,510	519,661	69,904	1,087,298	40%
	610 Solid Waste Operations	5,873,863	428,284	3,712,497	3,996,744	83,146	2,078,220	65%
	611 Solid Waste Capital	752,811	(121)	553,569	767,901	-	199,242	74%
	620 Water Works Operations	15,844,471	1,219,255	9,561,920	9,562,200	399,803	5,882,748	63%
	622 Water Works Capital	838,893	-	221,445	16,203	8,075	609,373	27%
	623 Water Works Bond Capital	53,330	-	183,082	524,356	-	(129,752)	343%
	624 Water Works Customer Deposit	6,000	334	5,536	3,216	-	464	92%
	625 Water Works Sinking	2,050,078	578	368,968	385,790	-	1,681,110	18%
	626 Water Works Bond Reserve	14,500	-	7,374	-	-	7,126	51%
	629 Water Works Reserve Operations & Maintenance	8,500	499	8,204	4,551	-	296	97%
	640 Sewer Repair Insurance	545,703	44,704	319,139	291,347	33,932	192,632	65%
	641 Sewage Works Operations	40,196,974	6,233,439	26,763,918	22,701,341	1,165,283	12,267,773	69%
	642 Sewage Works Capital	7,071,710	430,722	2,009,123	3,114,604	1,831,783	3,230,804	54%
	643 Sewage Works Reserve Operations & Maint.	15,000	821	13,470	7,488	-	1,530	90%
	647 Sewer Bond 2007	-	0	0	1,143	-	(0)	0%
	649 Sewage Sinking	9,282,109	350	1,592,661	1,675,052	-	7,689,448	17%
	658 Sewer Bond 2010	-	-	2	924	-	(2)	0%
	659 Sewer Bond 2011	3,711,838	251	1,085,608	3,105,288	452,526	2,173,704	41%
	661 Sewer Bond 2012	16,624,275	398,397	1,751,939	523,779	2,009,247	12,863,090	23%
	664 2013A Cost of Issuance Fund	-	-	-	-	-	-	0%
	670 Century Center	4,532,562	337,516	2,649,633	2,620,391	-	1,882,929	58%
	671 Century Center Capital	605,656	4,190	338,521	339,363	-	267,135	56%
	Enterprise Total	121,645,752	9,936,415	56,900,282	56,352,456	7,225,262	57,520,208	53%
Internal Service								
	222 Central Services	8,300,242	548,951	4,954,172	4,833,746	820,639	2,525,431	70%
	224 Central Services Capital	271,850	-	-	-	28,196	243,654	10%
	226 Liability Insurance	3,056,791	70,834	2,094,992	1,849,233	33,759	928,040	70%
	278 Take Home Vehicle Police	71,100	-	1,086	-	-	70,014	2%
	711 Self-Funded Employee Benefits	16,696,935	1,246,018	9,166,892	9,898,357	174,498	7,355,545	56%
	713 Unemployment Compensation	226,796	5,122	61,393	102,863	11,000	154,403	32%
	Internal Service Total	28,623,714	1,870,926	16,278,535	16,684,198	1,068,093	11,277,086	61%
Trust & Agency								
	701 Firefighters Pension	5,666,579	433,690	3,493,659	3,624,882	-	2,172,920	62%
	702 Police Pension	6,832,235	528,170	4,251,050	4,556,589	-	2,581,185	62%
	730 City Cemetery	20,000	-	-	8,658	-	20,000	0%
	Trust & Agency Total	12,518,814	961,860	7,744,709	8,190,129	-	4,774,105	62%
City Funds Total		302,946,393	21,639,179	161,092,469	159,409,212	22,358,472	119,496,224	61%
Redevelopment Commission Controlled Funds								
Tax Increment Financing								
	324 River West Development Area (Airport TIF)	47,710,597	2,886,042	14,079,485	5,299,856	12,374,929	21,256,183	55%
	420 Tax Incremental Financing (TIF) - Downtown	4,088,473	-	4,088,473	3,096,252	-	-	100%
	422 TIF - West Washington	760,900	-	30,294	679	3,366	727,240	4%
	425 Redevelopment Retail & Leighton Plaza	154,716	8,589	83,257	90,475	-	71,459	54%
	426 TIF - Central Medical Service Area	2,294,533	-	2,294,533	1,781,574	-	-	100%
	429 River East Development Area (NE Dev TIF)	7,239,524	56,721	205,706	1,475	231,896	6,801,922	6%
	430 TIF - Southside Development #1	2,842,535	262,737	879,854	553,913	394,572	1,568,109	45%
	435 TIF - Douglas Road	345,389	171,567	341,187	395,621	4,200	2	100%
	436 River East Residential (NE Res TIF)	3,425,632	246,589	3,425,628	3,330,291	-	4	100%
	Tax Increment Financing Total	68,862,299	3,632,245	25,428,417	14,550,136	13,008,963	30,424,919	56%
Redevelopment								
	433 Redevelopment General	6,000	-	-	15,703	-	6,000	0%
	439 Certified Technology Park	5,000,000	506,250	1,793,668	-	1,726,115	1,480,217	70%
	619 Blackthorn Operations	201,649	-	201,228	1,079,405	-	421	100%
	Redevelopment Total	5,207,649	506,250	1,994,896	1,095,108	1,726,115	1,486,638	71%
Debt Service								
	315 Redevelopment Bond - Airport Taxable	5,000	232	3,857	2,289	-	1,143	77%
	328 Redevelopment Bond - Palais Royale	6,000	387	6,445	3,824	-	(445)	107%
	432 TIF - Southside Development #3	691,380	-	690,104	492,151	-	1,276	100%
	Debt Service Total	702,380	619	700,406	498,264	-	1,974	100%
Redevelopment Commission Controlled Funds Total		74,772,328	4,139,114	28,123,719	16,143,508	14,735,078	31,913,531	57%
Grand Total		377,718,721	25,778,293	189,216,188	175,552,720	37,093,550	151,409,755	60%

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Mayor's Office			Month	August		
Fund/Department Number	101-0101			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	740,567	61,928	489,249	457,962	-	251,318	66%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	50	-	70	20	-	(20)	140%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	50	-	50	60	-	(0)	100%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	741,267	61,928	489,369	458,042	-	251,898	66%
Expenditures							
Personnel	669,877	58,159	452,865	407,750	-	217,012	68%
Supplies	12,413	1,030	7,619	14,077	985	3,810	69%
Services	56,739	2,593	27,338	34,674	14	29,387	48%
Debt Service	2,238	147	1,548	1,541	-	690	69%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	741,267	61,928	489,369	458,042	999	250,899	66%
Net	-	-	-	-	(999)	999	
Cash Balance							

Staffing			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	9.00	8.00	8.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Expenditures are in line with budgeted expectations for 2015. Personnel Services category higher due to three pay periods occurring last month.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	311 Call Center			Month	August		
Fund/Department Number	101-0104			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	-	-	-	(26,509)	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	486,733	34,895	322,920	319,763	-	163,813	66%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	486,733	34,895	322,920	293,253	-	163,813	66%
Expenditures							
Personnel	441,562	33,197	293,501	266,629	-	148,061	66%
Supplies	6,125	-	1,537	12,789	-	4,588	25%
Services	39,046	1,698	27,882	13,835	1,290	9,874	75%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	486,733	34,895	322,920	293,253	1,290	162,523	67%
Net	-	-	-	-	(1,290)	1,290	
Cash Balance							

Staffing			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	7.50	7.50	7.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

No capital expenditures budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk			Month	August		
Fund/Department Number	101-0201			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	431,573	27,161	235,890	229,752	-	195,683	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,573	27,161	235,890	229,752	-	195,683	55%
Expenditures							
Personnel	339,442	23,725	209,430	194,000	-	130,012	62%
Supplies	7,740	24	1,197	7,027	1,000	5,543	28%
Services	70,991	3,413	25,264	28,726	13,979	31,748	55%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	431,573	27,161	235,890	229,752	14,979	180,704	58%
Net	-	-	-	-	(14,979)	14,979	
Cash Balance	-						

Staffing			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
Total	5.00	5.00	5.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

This year, a copier has been budgeted for capital expenditures.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Common Council				Month	August	
Fund/Department Number	101-0301				Date Updated	9/14/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	481,484	25,493	324,193	214,304	-	157,291	67%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,466	31	256	596	-	8,210	3%
Other Income	200	-	200	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	490,150	25,524	324,649	214,900	-	165,501	66%
Expenditures							
Personnel	243,742	17,421	144,950	137,348	7,372	91,420	62%
Supplies	4,706	544	2,048	306	89	2,569	45%
Services	241,702	7,559	177,650	77,245	27,592	36,460	85%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	490,150	25,524	324,649	214,900	35,052	130,449	73%
Net	-	-	-	-	(35,052)	35,052	
Cash Balance							

Staffing			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures higher than normal due to unforeseen legal expenses.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	WNIT Contract	Month	August
Fund/Department Number	101-0302	Date Updated	9/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	43,000	-	43,000	-	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	-	-	-	100%
Net	-	-	-	-	-	-	-
Cash Balance							

Staffing	
Full Time	-
Part-Time /Seasonal/Temporary	-
Total	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request. The invoice was received 1 April and was paid 1 May.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Administration & Finance				Month	August	
Fund/Department Number	101-0401				Date Updated	9/15/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	2,008,324	124,777	1,211,679	1,376,174	-	796,645	60%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	556	829	-	44	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,008,924	124,777	1,212,235	1,377,003	-	796,689	60%
Expenditures							
Personnel	1,796,651	118,988	1,104,074	1,165,255	-	692,577	61%
Supplies	38,109	1,191	21,635	22,344	1,931	14,543	62%
Services	171,593	4,599	84,598	187,476	14,356	72,639	58%
Debt Service	2,571	-	1,928	1,928	-	643	75%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,008,924	124,777	1,212,235	1,377,003	16,287	780,402	61%
Net	-	-	-	-	(16,287)	16,287	
Cash Balance							

Staffing			
Full Time	22.00	19.00	
Part-Time /Seasonal/Temporary	-	2.00	
Total	22.00	21.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. Overall spending appears consistent with expectations. Full time excludes 3 IT/Innovation employees who are paid from COIT.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center				Month	August		
Fund/Department Number	101-0404				Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes/Non-Dept Revenue	170,132	65,332	255,945	(2,192)	-	(85,813)	150%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	917,000	18,957	416,547	646,959	-	500,453	45%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	6,000	23	3,660	5,173	-	2,340	61%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	1,093,132	84,313	676,152	649,940	-	416,980	62%	
Expenditures								
Personnel	749,285	56,372	486,113	453,585	7,101	256,071	66%	
Supplies	33,542	881	12,608	13,032	33,454	(12,519)	137%	
Services	310,305	27,059	177,432	183,323	-	132,873	57%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	1,093,132	84,313	676,152	649,940	40,555	376,425	66%	
Net	-	-	-	-	(40,555)	40,555		
Cash Balance								

Staffing			
Full Time	12.00	12.00	
Part-Time /Seasonal/Temporary	4.00	4.00	
Total	16.00	16.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Royal Box Leasing revenue is expected to be received in the month of December and not in March as in previous years.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenses / Projects budgeted this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale				Month	August			
Fund/Department Number	101-0405				Date Updated	9/11/2015			
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget		
Revenue									
Property Taxes/Non-Dept Revenue	201,023	12,538	112,753	133,674	-	50,566	56%		
Local Income Taxes	-	-	-	-	-	-	0%		
Other Taxes	-	-	-	-	-	-	0%		
Grants/Intergovernmental	-	-	-	-	-	-	0%		
Charges for Services	316,270	22,739	175,493	138,921	-	140,777	55%		
Interest Earnings	-	-	-	-	-	-	0%		
Bond Proceeds	-	-	-	-	-	-	0%		
Donations	-	-	-	-	-	-	0%		
Other Income	19,000	987	10,759	8,862	-	8,241	57%		
Transfers In	-	-	-	-	-	-	0%		
Total Revenue	536,293	36,263	299,006	281,457	-	199,583	56%		
Expenditures									
Personnel	263,505	17,905	164,122	157,387	-	99,383	62%		
Supplies	23,897	580	5,029	4,290	4,968	13,900	42%		
Services	234,891	17,778	118,780	119,780	31,736	84,376	64%		
Debt Service	-	-	-	-	-	-	0%		
Capital	14,000	-	11,075	-	1,000	1,925	86%		
Transfers Out	-	-	-	-	-	-	0%		
Total Expenditures	536,293	36,263	299,006	281,457	37,704	199,583	63%		
Net	-	-	-	-	(37,704)	-			
Cash Balance									

Staffing				
Full Time	2.00	2.00	2.00	
Part-Time /Seasonal/Temporary	1.00	1.00	1.00	
Total	3.00	3.00	3.00	

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

A/V Upgrades (screen, projector, computer).
Curtain replacement project (\$30,000.00) defer to 2016.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Legal Department			Month	August		
Fund/Department Number	101-0501			Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	965,099	70,735	599,532	656,887	-	365,567	62%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	1,581	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50,500	-	18,626	42	-	31,874	37%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,018,599	70,735	618,158	658,510	-	400,441	61%
Expenditures							
Personnel	948,013	64,504	581,267	629,884	-	366,746	61%
Supplies	6,832	271	4,029	2,297	15	2,788	59%
Services	62,454	5,642	31,909	25,376	6,382	24,163	61%
Debt Service	1,300	318	953	953	319	28	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,018,599	70,735	618,158	658,510	6,716	393,725	61%
Net	-	-	-	-	(6,716)	6,716	
Cash Balance							

Staffing		
Full Time	11.60	11.60
Part-Time /Seasonal/Temporary	-	-
Total	11.60	11.60

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Other Income of \$50,000 is reimbursement for legal expenses from TIF funds which will be received in December 2015. Encumbrances are the reason the expenses appear higher for August 2015. The encumbrances relate to subscriptions paid monthly and debt services paid quarterly. Spending appears to be on track with budgeted figures.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Engineering				Month	August			
Fund/Department Number	101-0602				Date Updated	9/11/2015			
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget		
Revenue									
Property Taxes/Non-Dept Revenue	981,906	71,371	648,378	709,568	-	333,528	66%		
Local Income Taxes	-	-	-	-	-	-	0%		
Other Taxes	-	-	-	-	-	-	0%		
Grants/Intergovernmental	-	-	-	-	-	-	0%		
Charges for Services	-	-	-	-	-	-	0%		
Interest Earnings	-	-	-	-	-	-	0%		
Bond Proceeds	-	-	-	-	-	-	0%		
Donations	-	-	-	-	-	-	0%		
Other Income	77,027	625	3,167	19,662	-	73,860	4%		
Transfers In	-	-	-	-	-	-	0%		
Total Revenue	1,058,933	71,996	651,545	729,229	-	407,388	62%		
Expenditures									
Personnel	710,552	55,078	442,617	405,682	-	267,935	62%		
Supplies	29,262	1,923	21,276	13,759	439	7,548	74%		
Services	306,044	14,347	178,556	303,384	68,069	59,420	81%		
Debt Service	13,075	648	9,097	6,405	648	3,330	75%		
Capital	-	-	-	-	-	-	0%		
Transfers Out	-	-	-	-	-	-	0%		
Total Expenditures	1,058,933	71,996	651,545	729,229	69,155	338,233	68%		
Net	-	-	-	-	(69,155)	69,155			
Cash Balance									

Staffing			
Full Time	7.90	7.80	
Part-Time /Seasonal/Temporary	1.22	0.90	
Total	9.12	8.70	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

\$68,069 in encumbrance for Services include \$54,000 for water system evaluation and \$5,600 for education and training. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who began near the end of May.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Department				Month	August	
Fund/Department Number	101-0801			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	25,077,864	1,763,755	16,265,978	15,341,106	-	8,811,886	65%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	24,316	-	-	0%
Charges for Services	200,000	-	759	200	-	199,241	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	347,700	43,217	150,779	173,758	-	196,921	43%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,633,064	1,806,972	16,417,516	15,539,381	-	9,215,548	64%
Expenditures							
Personnel	22,809,224	1,632,687	14,662,907	13,214,499	-	8,146,317	64%
Supplies	499,279	38,188	300,053	448,610	51,023	148,203	70%
Services	2,316,561	135,661	1,450,194	1,808,372	68,595	797,772	66%
Debt Service	8,000	436	4,342	2,742	-	3,658	54%
Capital	-	-	20	65,158	-	(20)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,633,064	1,806,972	16,417,516	15,539,381	119,618	9,095,930	65%
Net	-	-	-	-	(119,618)	119,618	
Cash Balance	-						

Staffing			
Full Time	263.00	255.00	255.00
Part-Time /Seasonal/Temporary	60.00	34.00	34.00
Total	323.00	289.00	289.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015. Supplies and Services expenditures show 70% and 66% of the Budget as used year to date. These categories are expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Communications Center			Month	August		
Fund/Department Number	101-0802			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,687,540	257,268	1,164,214	1,351,805	-	523,326	69%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,687,540	257,268	1,164,214	1,351,805	-	523,326	69%
Expenditures							
Personnel	143,972	8	135,174	1,343,696	-	8,798	94%
Supplies	-	-	-	1,362	-	-	0%
Services	1,543,568	257,260	1,029,040	6,747	514,520	8	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,687,540	257,268	1,164,214	1,351,805	514,520	8,806	99%
Net	-	-	-	-	(514,520)	514,520	
Cash Balance							

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs in January are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department				Month	August	
Fund/Department Number	101-0901				Date Updated	9/15/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	17,636,174	1,334,658	12,559,703	12,962,740		5,076,471	71%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	131,000	462	127,125	358,525	-	3,875	97%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,300	-	8,455	460	-	(1,155)	116%
Transfers In	-	-	-	1,000,000	-	-	0%
Total Revenue	17,774,474	1,335,120	12,695,283	14,321,725	-	5,079,191	71%
Expenditures							
Personnel	15,737,086	1,226,151	11,723,492	12,956,521	89,318	3,924,275	75%
Supplies	320,618	8,288	90,873	245,929	23,496	206,249	36%
Services	1,216,770	100,682	880,918	1,119,274	54,516	281,336	77%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	500,000	-	-	-	-	500,000	0%
Total Expenditures	17,774,474	1,335,120	12,695,283	14,321,725	167,331	4,911,860	72%
Net	-	-	-	-	(167,331)	167,331	
Cash Balance							

Staffing			
Full Time	170.00	170.00	170.00
Part-Time /Seasonal/Temporary	-	-	-
Total	170.00	170.00	170.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 7 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. 47 Sworn Employee's and 4 civilian employee's costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

Explain Significant Spending on Capital Projects Below:

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights				Month	August		
Fund/Department Number	101-1008				Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes/Non-Dept Revenue	373,179	26,959	247,889	226,965	-	125,290	66%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	373,179	26,959	247,889	226,965	-	125,290	66%	
Expenditures								
Personnel	286,475	22,034	195,901	182,869	-	90,574	68%	
Supplies	2,010	123	799	926	400	811	60%	
Services	73,492	4,802	40,782	43,171	5,061	27,649	62%	
Debt Service	-	-	-	-	-	-	0%	
Capital	11,202	-	10,407	-	-	795	93%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	373,179	26,959	247,889	226,965	5,461	119,829	68%	
Net	-	-	-	-	(5,461)	5,461		
Cash Balance	-							

Staffing			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Expenditures are consistent with normal operating costs. This month, there were three pay periods.

Explain Significant Spending on Capital Projects Below:

Human Rights had money encumbered from last year for a copier. Purchase was made in January.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Rainy Day				Month	August	
Fund/Department Number	102		Date Updated	9/11/2015			
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	34,680	1,936	37,135	19,001	-	(2,455)	107%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	34,680	1,936	37,135	19,001	-	(2,455)	107%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	34,680	1,936	37,135	19,001	-	(2,455)	
Cash Balance			8,679,324	8,636,706			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name		Excess Levy			Month	August	
Fund/Department Number		103			Date Updated	9/14/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	1	12	-	-	8	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20	1	12	-	-	8	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	20	1	12	-	-	8	
Cash Balance			3,660	-			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

A small excess of property tax was received in December 2014. The balance will be rolled into the General Fund in 2016.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parks & Recreation				Month	August		
Fund/Department Number	201				Date Updated	9/17/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	7,340,000	-	4,145,751	4,021,603	-	3,194,249	56%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	1,510,875	73,736	917,237	810,702	-	593,638	61%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	2,025,640	301,215	1,391,002	1,453,377	-	634,638	69%	
Interest Earnings	10,000	736	8,046	5,417	-	1,954	80%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	144,200	37,732	130,922	96,791	-	13,278	91%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	11,030,715	413,419	6,592,958	6,387,889	-	4,437,757	60%	
Expenditures								
Personnel	7,105,699	621,582	4,679,159	4,831,219	2,908	2,423,632	66%	
Supplies	1,109,836	83,444	703,660	854,400	154,453	251,723	77%	
Services	2,443,703	164,897	2,050,475	2,330,208	47,939	345,289	86%	
Debt Service	309,257	1,866	150,456	168,143	-	158,801	49%	
Capital	-	-	-	5,000	-	-	0%	
Transfers Out	95,500	-	-	-	-	95,500	0%	
Total Expenditures	11,063,995	871,789	7,583,750	8,188,970	205,301	3,274,944	70%	
Net	(33,280)	(458,370)	(990,792)	(1,801,081)	(205,301)	1,162,812		
Cash Balance			2,532,663	2,427,789				

Staffing			
Full Time	90.00	89.00	89.00
Part-Time /Seasonal/Temporary	na	237.00	237.00
Total	90.00	326.00	326.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. In 2014 the Potawatomi Zoo began operation by the Potawatomi Zoological Society. Part time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year.

Explain Significant Spending on Capital Projects Below:

Because of decreasing property tax revenues, there is no capital budget in fund 201. A \$5.6 million bond has been approved and funding is expected to be received in the second quarter of 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Motor Vehicle Highway				Month	August	
Fund/Department Number	202				Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,697,000	974,506	4,175,931	3,709,074	-	1,521,069	73%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	265,000	5,719	220,240	246,443	-	44,760	83%
Interest Earnings	9,500	996	18,242	7,244	-	(8,742)	192%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,300	-	24,477	38,948	-	2,823	90%
Transfers In	3,703,000	-	1,676,500	1,483,291	-	2,026,500	45%
Total Revenue	9,701,800	981,221	6,115,390	5,485,000	-	3,586,410	63%
Expenditures							
Personnel	4,314,548	256,176	2,488,207	2,584,144	-	1,826,341	58%
Supplies	2,631,854	52,597	1,183,939	940,448	458,455	989,461	62%
Services	2,951,520	158,433	1,292,775	1,297,590	707,434	951,310	68%
Debt Service	448,006	-	224,570	163,250	-	223,436	50%
Capital	139,458	-	39,458	134,030	-	100,000	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,485,386	467,206	5,228,948	5,119,463	1,165,889	4,090,549	61%
Net	(783,586)	514,016	886,442	365,537	(1,165,889)	(504,139)	
Cash Balance			4,782,428	4,044,452			

Staffing		
Full Time	52.65	50.65
Part-Time /Seasonal/Temporary	4.98	2.24
Total	57.63	52.89

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting				Month	August		
Fund/Department Number	203				Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	1,530,935	169,401	741,345	690,351	-	789,590	48%	
Interest Earnings	3,000	191	3,717	1,853	-	(717)	124%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	45,000	11,988	46,897	35,120	-	(1,897)	104%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	1,578,935	181,580	791,959	727,325	-	786,976	50%	
Expenditures								
Personnel	737,842	55,606	361,113	339,141	-	376,729	49%	
Supplies	289,470	46,801	182,417	125,594	49,566	57,486	80%	
Services	522,157	54,640	183,029	186,682	14,465	324,663	38%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	3,550	-	-	(3,550)	0%	
Total Expenditures	1,549,469	157,046	730,109	651,418	64,031	755,329	51%	
Net	29,466	24,534	61,850	75,907	(64,031)	31,647		
Cash Balance			886,645	854,156				

Staffing			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	54.00	54.00
Total	1.00	55.00	55.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund accounts for Parks and Recreation programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Studebaker-Oliver Reverting Grants				Month	August	
Fund/Department Number	209				Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	640,000	7,308	86,059	-	-	553,941	13%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	247	4,697	2,389	-	(697)	117%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	644,000	7,555	90,756	2,389	-	553,244	14%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	630,000	7,308	66,059	-	501,361	62,580	90%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	630,000	7,308	66,059	-	501,361	62,580	90%
Net	14,000	247	24,697	2,389	(501,361)	490,664	
Cash Balance			1,111,162	1,085,776			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The \$640,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County. Consultant work proceeding.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants				Month	August	
Fund/Department Number	210				Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,600,000	-	400,000	-	-	3,200,000	11%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,544	35	7,215	7,925	-	6,329	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	59,966	-	29,759	28,883	-	30,207	50%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,673,510	35	436,974	36,808	-	3,236,536	12%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,622,400	3,435	28,100	-	-	1,594,300	2%
Debt Service	72,012	-	36,005	36,005	-	36,007	50%
Capital	2,000,000	-	400,000	-	791,339	808,661	60%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,694,412	3,435	464,105	36,005	791,339	2,438,968	34%
Net	(20,902)	(3,400)	(27,131)	803	(791,339)	797,568	
Cash Balance			302,302	349,753			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues. We received a grant from the IDGF in 2014 in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. \$1,600,000 of this grant remains. An additional \$2,000,000 state grant has been awarded for the ND Turbo Project.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for the ND Turbo Project.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Department of Community Investment (DCI)			Month	August		
Fund/Department Number	211			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	416,787	-	1,951	10,680	-	414,836	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	203	4,711	2,046	-	(2,211)	188%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	247,500	62,757	228,616	252,921	-	18,884	92%
Transfers In	1,967,638	-	983,819	1,266,719	-	983,819	50%
Total Revenue	2,634,425	62,960	1,219,097	1,532,366	-	1,415,328	46%
Expenditures							
Personnel	2,120,943	154,844	1,319,541	1,316,814	8,985	792,417	63%
Supplies	35,753	1,853	22,197	25,645	2,306	11,250	69%
Services	505,034	32,174	289,202	169,710	32,759	183,073	64%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,661,730	188,871	1,630,940	1,512,169	44,050	986,740	63%
Net	(27,305)	(125,911)	(411,843)	20,197	(44,050)	428,588	
Cash Balance			662,920	927,511			

Staffing			
Full Time	25.00	24.00	24.00
Part-Time /Seasonal/Temporary	-	-	-
Total	25.00	24.00	24.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis. One position vacated in August. In the process of finding a replacement, though likely won't be finalized until October.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Dept of Community Investment Grants	Month	August				
Fund/Department Number	212	Date Updated	9/16/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,525,000	317,808	1,336,666	2,090,054	-	4,188,334	24%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	189	1,475	1,339	-	525	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	363,000	57,358	256,588	320,329	-	106,412	71%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,890,000	375,355	1,594,729	2,411,722	-	4,295,271	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,547,968	142,648	1,719,196	2,555,417	4,043,968	784,804	88%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,547,968	142,648	1,719,196	2,555,417	4,043,968	784,804	88%
Net	(657,968)	232,707	(124,467)	(143,695)	(4,043,968)	3,510,467	
Cash Balance			667,695	446,507			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures			Month	August		
Fund/Department Number	216			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	14,314	23,533	-	20,686	41%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	450	43	805	354	-	(355)	179%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	36,050	43	15,119	23,887	-	20,931	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,900	-	-	-	-	35,900	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	35,900	-	-	-	-	35,900	0%
Net	150	43	15,119	23,887	-	(14,969)	
Cash Balance			202,551	182,554			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	August				
Fund/Department Number	217	Date Updated	9/14/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	800	13	419	191	-	381	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	398,000	63	3,448	171,113	-	394,552	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	398,800	76	3,867	171,304	-	394,933	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,552	-	-	13,736	1,552	0	100%
Services	295,630	-	81,093	-	216,000	(1,463)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	297,182	-	81,093	13,736	217,552	(1,463)	100%
Net	101,618	76	(77,227)	157,568	(217,552)	396,397	
Cash Balance			60,712	232,302			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Gift, Donation, and Bequest fund may be used by all City departments but, normally, the majority of donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In 2015, the second half of a grant for V&A housing in the amount of \$216,000 is expected and will be used to remediate or demolish qualifying structures. The \$216,000 was encumbered in August.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations				Month	August	
Fund/Department Number	218				Date Updated	9/14/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	38	88	325	-	912	9%
Interest Earnings	25	3	52	26	-	(27)	208%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025	41	140	351	-	885	14%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	25	41	140	351	-	(115)	
Cash Balance			12,145	11,898			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education			Month	August		
Fund/Department Number	220			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	49,119	10,000	-	881	98%
Charges for Services	182,000	17,467	142,898	111,059	-	39,102	79%
Interest Earnings	3,000	219	4,180	2,185	-	(1,180)	139%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	33,000	736	13,927	13,354	-	19,073	42%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	270,000	18,422	210,124	136,598	-	59,876	78%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	172,478	18,938	99,051	22,058	25,043	48,384	72%
Services	190,000	9,972	142,557	84,251	23,685	23,758	87%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	13,947	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	362,478	28,910	241,608	120,256	48,728	72,142	80%
Net	(92,478)	(10,488)	(31,484)	16,342	(48,728)	(12,266)	
Cash Balance			932,109	997,567			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. The increase in Services expenditures over 2014 is due to increased training in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery				Month	August		
Fund/Department Number	227				Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	30,000	790	20,072	17,194	-	9,928	67%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	30,000	-	30,500	-	-	(500)	102%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	60,000	790	50,572	17,194	-	9,428	84%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	67,500	36,551	53,224	-	26,426	(12,150)	118%	
Services	3,280,635	1,448	1,930,428	536,196	1,209,238	140,969	96%	
Debt Service	-	-	-	-	-	-	0%	
Capital	1,889,108	1,207,021	1,672,952	154,420	211,055	5,101	100%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	5,237,243	1,245,020	3,656,604	690,616	1,446,720	133,920	97%	
Net	(5,177,243)	(1,244,230)	(3,606,032)	(673,423)	(1,446,720)	(124,492)		
Cash Balance			2,260,236	7,262,610				

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Of the \$3.28 million budgeted for Services, \$1.2 million remains encumbered for the vacant and abandoned housing initiative. The Other Income is revenue from the Light Up South Bend program, where residents pay \$250 of the cost toward installation of lamp posts in their front yards. The extra \$500 in revenue is offset by a \$500 return as two homeowners weren't able to participate in the program and had their contributions returned to them.

Explain Significant Spending on Capital Projects Below:

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative. As of August, all Capital encumbrances are for the Lincolnway West Corridors project.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Phone System			Month	August		
Fund/Department Number	244			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	215,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	-	19	-	-	1	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20	-	19	215,000	-	1	97%
Expenditures							
Personnel	-	-	-	136,113	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	136,113	-	-	0%
Net	20	-	19	78,887	-	1	97%
Cash Balance			33,671	78,887			

Staffing			
Full Time	3.00	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	3.00	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Public Safety LOIT				Month	August	
Fund/Department Number	249		Date Updated	9/14/2015			
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,466,190	-	3,771,944	4,253,353	-	2,694,246	58%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	187	4,395	3,952	-	1,605	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50	-	13	-	-	37	27%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,472,240	187	3,776,353	4,257,305	-	2,695,887	58%
Expenditures							
Personnel	7,246,551	503,168	4,599,426	4,976,039	-	2,647,125	63%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,246,551	503,168	4,599,426	4,976,039	-	2,647,125	63%
Net	(774,311)	(502,981)	(823,073)	(718,735)	-	48,762	
Cash Balance			467,351	1,313,459			

Staffing			
Full Time	80.00		
Part-Time /Seasonal/Temporary	-	-	
Total	80.00	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This fund will cover the costs of salaries and fringes for 43 police officers and 37 firefighters in 2015.

Explain Significant Spending on Capital Projects Below:

None. No capital equipment is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Local Roads & Streets				Month	August		
Fund/Department Number	251				Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	1,045,000	23,204	675,070	661,582	-	369,930	65%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	6,300	619	11,440	4,749	-	(5,140)	182%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	770,000	-	20,375	33,801	-	749,625	3%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	1,821,300	23,823	706,885	700,132	-	1,114,415	39%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	380,229	157,706	157,706	233,430	222,294	229	100%	
Services	157,500	-	11,000	-	72,575	73,925	53%	
Debt Service	-	-	-	-	-	-	0%	
Capital	1,588,492	52,329	388,827	66,782	985,294	214,370	87%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	2,126,221	210,035	557,533	300,213	1,280,163	288,524	86%	
Net	(304,921)	(186,213)	149,352	399,920	(1,280,163)	825,890		
Cash Balance			2,593,874	2,341,294				

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. It's used predominantly for street capital projects but \$537,000 is used for material for street repairs and other maintenance items. In July a new estimate of gas tax receivable increased the revenue budget by \$45,000.

Explain Significant Spending on Capital Projects Below:

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The \$985K in encumbrance includes \$223K for Bendix Dr. (Lathrop to Toll Road), \$161K for the Boland Trail, \$341K for Safe Routes to School (Coquillard, Harrison, Perley and Lincoln schools) and \$220K for Olive St. pavement design.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution			Month	August		
Fund/Department Number	252			Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	0	3	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	0	3	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	0	3	-	(0)	
Cash Balance			8	1,152			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed out in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights Federal Grant				Month	August	
Fund/Department Number	258				Date Updated	9/11/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	189,000	5,000	53,267	30,000	-	135,733	28%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	84	1,795	970	-	205	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,950	14	17,660	9,548	-	1,290	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	209,950	5,098	72,722	40,518	-	137,228	35%
Expenditures							
Personnel	123,657	8,949	79,196	75,665	-	44,461	64%
Supplies	2,800	-	743	1,336	1,057	1,000	64%
Services	120,900	4,647	65,695	44,988	7,692	47,513	61%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	247,357	13,597	145,635	121,989	8,749	92,974	62%
Net	(37,407)	(8,499)	(72,913)	(81,471)	(8,749)	44,255	
Cash Balance			458,109	385,304			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are higher than last year at this time. Higher spending occurred in the services category as a payment for services from 2014 was paid early this year. In addition, there were three pay periods this month.

Explain Significant Spending on Capital Projects Below:

No capital projects have been budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway				Month	August		
Fund/Department Number	271				Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	50	1	19	28	-	31	37%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	50	1	19	28	-	31	37%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	4,000	1,900	3,998	9,092	0	2	100%	
Services	-	-	-	-	-	-	0%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	4,000	1,900	3,998	9,092	0	2	100%	
Net	(3,950)	(1,899)	(3,979)	(9,063)	(0)	29		
Cash Balance			1,333	5,309				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years there have been no races.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris PAC / Palais Royale Marketing			Month	August		
Fund/Department Number	273			Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,900	250	7,008	8,060	-	10,892	39%
Interest Earnings	100	6	116	58	-	(16)	116%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,000	256	7,124	8,118	-	10,876	40%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,974	-	3,332	9,191	5,089	10,553	44%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,974	-	3,332	9,191	5,089	10,553	44%
Net	(974)	256	3,792	(1,073)	(5,089)	323	
Cash Balance			30,506	26,912			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants			Month	August		
Fund/Department Number	280			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	16	8	-	(16)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	16	8	-	(16)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	1	16	8	-	(16)	
Cash Balance			3,845	3,826			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds				Month	August		
Fund/Department Number	281				Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	100	6	117	60	-	(17)	117%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	200	-	-	-	-	200	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	300	6	117	60	-	183	39%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services	-	-	-	-	-	-	0%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	-	-	-	-	-	-	0%	
Net	300	6	117	60	-	183		
Cash Balance			27,322	27,188				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT				Month	August	
Fund/Department Number	289		Date Updated	9/15/2015			
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,000	-	13,787	24,055	-	213	98%
Interest Earnings	100	7	142	37	-	(42)	142%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,100	7	13,928	24,092	-	172	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	31,530	-	21,542	-	-	9,988	68%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	31,530	-	21,542	-	-	9,988	68%
Net	(17,430)	7	(7,613)	24,092	-	(9,817)	
Cash Balance			32,015	40,299			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue			Month	August		
Fund/Department Number	291			Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	975	-	-	0%
Charges for Services	45,000	-	30,600	37,600	-	14,400	68%
Interest Earnings	350	17	400	229	-	(50)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,350	17	31,000	38,804	-	14,350	68%
Expenditures							
Personnel	7,500	231	1,731	628	-	5,769	23%
Supplies	8,800	-	2,021	512	-	6,779	23%
Services	79,500	-	27,765	23,852	-	51,735	35%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	-	20,997	-	-	4,003	84%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	120,800	231	52,514	24,992	-	68,286	43%
Net	(75,450)	(214)	(21,513)	13,812	-	(53,937)	
Cash Balance			83,886	109,531			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants			Month	August		
Fund/Department Number	292			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	90,000	-	56,891	66,716	-	33,109	63%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	55	-	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	90,000	-	56,946	66,716	-	33,054	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	14,186	-	14,790	-	-	(604)	104%
Services	959	-	507	138,059	-	452	53%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	105,145	-	15,297	138,059	-	89,848	15%
Net	(15,145)	-	41,649	(71,343)	-	(56,794)	
Cash Balance			137,058	133,166			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in each grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Regional Police Academy			Month	August		
Fund/Department Number	294			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,500	-	20,488	17,900	-	13	100%
Interest Earnings	200	14	290	174	-	(90)	145%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,700	14	20,778	18,074	-	1,923	92%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	360	1,295	631	-	455	74%
Services	22,000	352	25,172	11,913	-	(3,172)	114%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	23,750	712	26,467	12,544	-	(2,717)	111%
Net	(1,050)	(698)	(5,690)	5,530	-	4,640	
Cash Balance			62,593	73,614			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. The Service expenditure in 2015 was the instructor cost for a Field Training Officer course offered by the Academy.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant			Month	August		
Fund/Department Number	295			Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	86,658	1,681	1,681	-	-	84,977	2%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	25	446	248	-	(96)	127%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	660	17,190	7,016	-	20,810	45%
Transfers In	22,000	-	20,965	-	-	1,035	95%
Total Revenue	150,258	2,366	40,282	7,264	-	109,976	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	45,735	7,135	34,265	3,665	10,271	1,199	97%
Services	66,000	-	3,160	7,649	-	62,840	5%
Debt Service	-	-	-	-	-	-	0%
Capital	60,600	-	-	-	-	60,600	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	172,335	7,135	37,425	11,314	10,271	124,639	28%
Net	(22,077)	(4,769)	2,857	(4,050)	(10,271)	(14,663)	
Cash Balance			116,226	109,293			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. In January, \$20,490 was expended in Supplies for dashboard cameras for Police vehicles which will be reimbursed by Federal Grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement			Month	August		
Fund/Department Number	299			Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	63,744	31,198	-	11,256	85%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	89	696	658	-	304	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	7,636	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	77,000	89	64,440	39,492	-	12,560	84%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	84,759	-	54,575	23,800	13,216	16,968	80%
Services	74,201	-	23,102	25,234	-	51,099	31%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	34,490	79,711	1,628	-	10,289	89%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	248,960	34,490	157,388	50,661	13,216	78,356	69%
Net	(171,960)	(34,401)	(92,948)	(11,169)	(13,216)	(65,796)	
Cash Balance			252,595	373,991			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	County Option Income Tax				Month	August		
Fund/Department Number	404				Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	8,859,912	-	5,168,282	5,763,874	-	3,691,630	58%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	58,000	3,298	62,849	32,086	-	(4,849)	108%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	966,059	43,200	501,132	347,129	-	464,927	52%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	9,883,971	46,499	5,732,264	6,143,089	-	4,151,707	58%	
Expenditures								
Personnel	427,077	25,782	217,117	-	-	209,960	51%	
Supplies	1,384,804	75,803	575,252	825,691	23,648	785,904	43%	
Services	8,159,164	406,982	3,262,179	2,553,480	740,548	4,156,438	49%	
Debt Service	2,487,504	104,591	1,658,480	1,905,469	-	829,024	67%	
Capital	1,701,822	-	28,788	34,598	864,895	808,139	53%	
Transfers Out	1,500,000	-	750,000	550,000	-	750,000	50%	
Total Expenditures	15,660,371	613,158	6,491,816	5,869,238	1,629,090	7,539,465	52%	
Net	(5,776,400)	(566,659)	(759,552)	273,852	(1,629,090)	(3,387,757)		
Cash Balance			14,232,362	15,179,486				

Staffing			
Full Time	4.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenses to COIT to maintain IT professional who support the city. Increase also due to election expense as 2015 is a mayoral election year. This category also increased to include the Supporting Manufacturers And Regional Talent (SMART) program and construction skill training and recruiting expenses. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections as well as charges to City departments for computer services.

Explain Significant Spending on Capital Projects Below:

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development Income Tax				Month	August	
Fund/Department Number	408				Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,981,877	-	5,239,428	5,864,547	-	3,742,449	58%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	504,660	354,660	-	-	100%
Interest Earnings	40,000	2,467	43,879	22,631	-	(3,879)	110%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	82	11,948	-	18	82%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,526,637	2,467	5,788,049	6,253,786	-	3,738,588	61%
Expenditures							
Personnel	-	-	-	265,672	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,799,736	57,166	872,097	1,026,231	283,699	643,940	64%
Debt Service	1,656,191	-	1,340,100	1,925,520	-	316,091	81%
Capital	4,000	-	3,200	185,192	800	-	100%
Transfers Out	6,483,782	-	3,907,677	3,353,290	-	2,576,105	60%
Total Expenditures	9,943,709	57,166	6,123,074	6,755,905	284,499	3,536,136	64%
Net	(417,072)	(54,699)	(335,024)	(502,119)	(284,499)	202,451	
Cash Balance			9,835,201	10,340,009			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2015, Code Enforcement personnel expense is fully paid out of Fund 600, therefore, no additional expenses will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368). Services include DTSB management costs, Chamber grants, and others.

Explain Significant Spending on Capital Projects Below:

\$275,000 has been budgeted for the Potawatomi Zoological Society.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Urban Development Action Grant			Month	August		
Fund/Department Number	410			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	30	355	61	-	(245)	323%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	528,576	-	251,849	-	-	276,727	48%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	528,686	30	252,204	61	-	276,482	48%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	438,203	-	146,068	-	-	292,135	33%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	438,203	-	146,068	-	-	292,135	33%
Net	90,483	30	106,136	61	-	(15,653)	
Cash Balance			133,802	27,648			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. New payments from the BDC are expected in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf				Month	August		
Fund/Department Number	655				Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	429,000	36,590	291,927	290,693	-	137,073	68%	
Interest Earnings	2,700	259	4,599	2,222	-	(1,899)	170%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	431,700	36,849	296,525	292,915	-	135,175	69%	
Expenditures								
Personnel	64,081	12	1,489	1,506	-	62,592	2%	
Supplies	6,000	-	-	-	-	6,000	0%	
Services	36,058	2,784	20,247	20,079	-	15,811	56%	
Debt Service	72,219	-	47,728	47,699	-	24,491	66%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	350,000	-	-	-	-	350,000	0%	
Total Expenditures	528,358	2,796	69,464	69,284	-	458,894	13%	
Net	(96,658)	34,053	227,061	223,631	-	(323,719)		
Cash Balance			1,207,087	1,160,663				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	2.16	-
Total	2.16	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fall ReLeaf scheduled for October 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit			Month	August		
Fund/Department Number	705			Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	-	14	4	-	(4)	140%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	1,500	1,000	-	490	75%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	-	1,514	1,004	-	486	76%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	970	-	-	1,030	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000	-	970	-	-	1,030	49%
Net	-	-	544	1,004	-	(544)	
Cash Balance			3,863	2,318			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Debt Service			Month	August		
Fund/Department Number	313			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,177,620	-	501,785	271,788	-	675,835	43%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,358	-	36,400	22,679	-	8,958	80%
Grants/Intergovernmental	51,078	4,256	34,052	57,118	-	17,026	67%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	-	41	-	-	9	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,274,106	4,256	572,278	351,585	-	701,828	45%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,266,820	-	1,272,000	1,270,500	-	(5,180)	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,266,820	-	1,272,000	1,270,500	-	(5,180)	100%
Net	7,286	4,256	(699,722)	(918,915)	-	707,008	
Cash Balance			(625,600)	(202,579)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used to collect a separate property tax levy distributions (received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. Payments In Lieu Of Taxes (PILOT) paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

In April 2015 the Mayor announced a lease of the Hall of Fame to a JSK Hospitality, who will transform the building into the lobby for a new Marriott hotel. The building will be leased through 2017 at which time JSK will have the option to buy the property.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Professional Sports Development			Month	August		
Fund/Department Number	377			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	747,750	-	479,907	388,711	-	267,843	64%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,100	83	1,993	1,405	-	(893)	181%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,661	-	56,233	66,710	-	4,428	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	809,511	83	538,133	456,826	-	271,378	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	855,603	-	855,603	865,545	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	855,603	-	855,603	865,545	-	-	100%
Net	(46,092)	83	(317,470)	(408,719)	-	271,378	
Cash Balance			278,622	433,338			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Four Winds Field, Century Center, Morris Performing Arts Center and Studebaker National Museum). Four Winds Field generates the majority of PSDA revenue. The January debt service payment has been made for 2015. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) was paid January 15, 2013.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	August				
Fund/Department Number	401	Date Updated	9/11/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	15,000	-	-	-	-	15,000	0%
Interest Earnings	100	9	174	59	-	(74)	174%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,100	9	174	59	-	14,926	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	15,100	9	174	59	-	14,926	
Cash Balance			40,624	26,909			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Zoo Endowment			Month	August		
Fund/Department Number	403			Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	11	211	108	-	(11)	106%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	11	211	108	-	(11)	106%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	49,000	-	-	-	-	49,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	49,000	-	-	-	-	49,000	0%
Net	(48,800)	11	211	108	-	(49,011)	
Cash Balance			49,373	49,130			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital				Month	August		
Fund/Department Number	405				Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	34,000	652	4,310	7,283	-	29,690	13%	
Interest Earnings	2,200	96	1,984	932	-	216	90%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	12,000	-	4,250	12,144	-	7,750	35%	
Transfers In	95,500	-	-	-	-	95,500	0%	
Total Revenue	143,700	748	10,544	20,358	-	133,156	7%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	67,273	3,458	32,965	44,995	7,024	27,283	59%	
Services	50,660	3,820	9,772	19,220	660	40,228	21%	
Debt Service	-	-	-	-	-	-	0%	
Capital	75,000	-	22,499	95,000	-	52,501	30%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	192,933	7,278	65,236	159,215	7,684	120,012	38%	
Net	(49,233)	(6,530)	(54,692)	(138,856)	(7,684)	13,143		
Cash Balance			466,472	434,035				

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development				Month	August		
Fund/Department Number	406				Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	450,000	-	237,380	235,215	-	212,620	53%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	90,191	4,349	53,538	50,104	-	36,653	59%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	2,500	110	1,989	1,466	-	511	80%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	854	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	542,691	4,459	292,907	287,639	-	249,784	54%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services	-	-	-	-	-	-	0%	
Debt Service	542,691	-	474,118	474,118	-	68,573	87%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	542,691	-	474,118	474,118	-	68,573	87%	
Net	-	4,459	(181,211)	(186,479)	-	181,211		
Cash Balance			400,040	599,320				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives Payments In Lieu Of Taxes (PILOT) from the Water Works and Wastewater utilities on a monthly basis.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Improvement				Month	August	
Fund/Department Number	407				Date Updated	9/15/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	397,000	-	267,652	273,553	-	129,348	67%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	48	584	119	-	(434)	389%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,200	-	-	-	-	25,200	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,350	48	268,236	273,672	-	154,114	64%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	365,625	-	367,875	369,000	-	(2,250)	101%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	365,625	-	367,875	369,000	-	(2,250)	101%
Net	56,725	48	(99,639)	(95,328)	-	156,364	
Cash Balance			149,844	81,396			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction				Month	August		
Fund/Department Number	412				Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	25,000	634	14,815	15,637	-	10,185	59%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	786,187	418,156	786,187	269,103	-	(0)	100%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	811,187	418,790	801,002	284,740	-	10,185	99%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services	-	-	-	-	-	-	0%	
Debt Service	-	-	-	-	-	-	0%	
Capital	3,096,061	318,492	1,765,243	1,250,082	1,254,219	76,599	98%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	3,096,061	318,492	1,765,243	1,250,082	1,254,219	76,599	98%	
Net	(2,284,874)	100,299	(964,241)	(965,341)	(1,254,219)	(66,415)		
Cash Balance			2,953,412	6,178,557				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In August the fund received the second of two semi-annual payments on these loans, totaling \$418,156 in principal and interest. Balances due as of 31 August are \$635,520 from Fund 435 (Douglas Rd.) and \$4,436,193 from Fund 436 (River East Residential, f/k/a Northeast Residential). In August the Board of Public Works and the Redevelopment Commission approved a loan to the Parking Garages fund (Fund 601) which will commence in 2016 with the first of two loans of \$750,000 each. The second \$750,000 will be lent to the Parking Garages fund in 2017.

Explain Significant Spending on Capital Projects Below:

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout design, and \$30,000 for Corridor alley improvements. The \$1.3 million encumbered comprises \$550K for the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$244K for the Marion St. roundabout, \$200K for the Western Ave. corridor sidewalks and striping, and \$86K for the Olive-Sample overpass. There remains a \$173,000 encumbrance for utility relocation for the US 31 construction on the south side of town; this encumbrance may be closed out soon.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center Capital				Month	August	
Fund/Department Number	416				Date Updated	9/11/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	4,602	37,693	50,080	-	62,307	38%
Interest Earnings	1,500	116	2,221	1,047	-	(721)	148%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	101,500	4,718	39,914	51,127	-	61,586	39%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	30,210	888	20,997	6,054	-	9,213	70%
Services	40,038	-	21,157	8,765	11,264	7,617	81%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	70,248	888	42,154	14,819	11,264	16,830	76%
Net	31,252	3,830	(2,241)	36,309	(11,264)	44,757	
Cash Balance			513,179	493,119			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

There are no Capital projects budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Community Revitalization Enhancement District			Month	August		
Fund/Department Number	434			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	33	232	204	-	(82)	155%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	33	232	204	-	(82)	155%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	462,206	-	-	-	-	462,206	0%
Debt Service	187,794	-	7,794	20,975	-	180,000	4%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	650,000	-	7,794	20,975	-	642,206	1%
Net	(649,850)	33	(7,562)	(20,771)	-	(642,288)	
Cash Balance			2,276	(11,234)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. We are anticipating 2015 revenue will allow us to reimburse COIT at least a portion of its funding.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation			Month	August		
Fund/Department Number	450			Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	864	7,644	4,896	-	8,356	48%
Interest Earnings	150	15	283	123	-	(133)	189%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,150	879	7,927	5,019	-	8,223	49%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	16,150	-	-	-	-	16,150	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,150	-	-	-	-	16,150	0%
Net	-	879	7,927	5,019	-	(7,927)	
Cash Balance			71,088	58,415			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Capital				Month	August		
Fund/Department Number	677				Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	2,500	119	2,337	1,415	-	163	93%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	2,500	119	2,337	1,415	-	163	93%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	15,000	-	-	419	-	15,000	0%	
Services	173,824	2,860	35,665	51,329	-	138,159	21%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	188,824	2,860	35,665	51,748	-	153,159	19%	
Net	(186,324)	(2,741)	(33,328)	(50,333)	-	(152,996)		
Cash Balance			525,891	608,074				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012. This fund will be closed when the Hall of Fame is sold to a developer in 2017.

Explain Significant Spending on Capital Projects Below:

No Capital expenditures budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Capital			Month	August		
Fund/Department Number	287			Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,472,739	-	-	-	-	2,472,739	0%
Charges for Services	400,000	-	396,727	-	-	3,273	99%
Interest Earnings	350	81	1,038	-	-	(688)	296%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	750,000	-	-	-	-	750,000	0%
Total Revenue	3,623,089	81	397,765	-	-	3,225,324	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	750,000	23,659	59,387	-	612,086	78,527	90%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	750,000	23,659	59,387	-	612,086	78,527	90%
Net	2,873,089	(23,578)	338,378	-	(612,086)	3,146,797	
Cash Balance			338,378	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

Explain Significant Spending on Capital Projects Below:

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Operating				Month	August	
Fund/Department Number	288				Date Updated	9/15/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,144,065	430,016	3,214,207	1,794,543	-	1,929,858	62%
Interest Earnings	18,000	782	13,887	11,145	-	4,113	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	1,689	16,409	16,241	-	591	97%
Transfers In	500,000	-	-	-	-	500,000	0%
Total Revenue	5,679,065	432,486	3,244,503	1,821,929	-	2,434,563	57%
Expenditures							
Personnel	4,840,253	307,995	1,918,752	-	-	2,921,501	40%
Supplies	292,000	19,813	222,017	137,367	4,684	65,299	78%
Services	375,337	6,001	120,231	222,059	9,897	245,209	35%
Debt Service	448,773	318	452,620	247,179	1,728	(5,575)	101%
Capital	149,003	149,003	149,003	2,567,603	-	-	100%
Transfers Out	750,000	-	-	1,000,000	-	750,000	0%
Total Expenditures	6,855,366	483,130	2,862,622	4,174,208	16,309	3,976,435	42%
Net	(1,176,301)	(50,644)	381,880	(2,352,280)	(16,309)	(1,541,872)	
Cash Balance			3,262,644	3,217,028			

Staffing			
Full Time	51.00	51.00	51.00
Part-Time /Seasonal/Temporary	-	-	-
Total	51.00	51.00	51.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Consolidated Building Fund				Month	August	
Fund/Department Number	600				Date Updated	9/14/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,600	-	-	0%
Charges for Services	1,536,052	116,891	1,252,994	850,645	-	283,058	82%
Interest Earnings	2,100	267	3,810	952	-	(1,710)	181%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100	-	52	-	-	48	52%
Other Income	7,817	3,794	25,094	2,032	-	(17,277)	321%
Transfers In	2,663,144	-	1,997,358	1,153,280	-	665,786	75%
Total Revenue	4,209,213	120,952	3,279,307	2,008,509	-	929,906	78%
Expenditures							
Personnel	2,454,138	166,451	1,489,565	1,236,217	2,160	962,413	61%
Supplies	181,483	6,807	76,300	95,680	12,026	93,157	49%
Services	1,538,250	118,570	602,470	672,474	528,105	407,675	73%
Debt Service	31,530	311	13,819	12,532	876	16,834	47%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,205,401	292,139	2,182,155	2,016,904	543,168	1,480,079	65%
Net	3,812	(171,187)	1,097,153	(8,395)	(543,168)	(550,173)	
Cash Balance			1,837,359	144,687			

Staffing			
Full Time	36.00	36.00	-
Part-Time /Seasonal/Temporary	2.00	2.00	-
Total	38.00	38.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund now comprises the Consolidated Building Department, Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. The \$2.6 million transfer is from the EDIT Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages				Month	August		
Fund/Department Number	601				Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	908,675	76,345	608,200	586,644	-	300,475	67%	
Interest Earnings	5,600	236	4,570	2,082	-	1,030	82%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	130,850	7,623	55,330	118,434	-	75,520	42%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	1,045,125	84,204	668,100	707,160	-	377,025	64%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services	1,621,858	35,367	585,693	451,574	68,368	967,797	40%	
Debt Service	-	-	-	-	-	-	0%	
Capital	184,854	2,900	63,817	68,087	1,536	119,501	35%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	1,806,712	38,267	649,510	519,661	69,904	1,087,298	40%	
Net	(761,587)	45,937	18,590	187,499	(69,904)	(710,273)		
Cash Balance			1,092,219	1,071,687				

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs to be undertaken in 2015 will come from the Garage Study completed in 2014.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Operations				Month	August		
Fund/Department Number	610				Date Updated	9/10/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	5,219,316	411,772	3,373,349	3,303,878	-	1,845,967	65%	
Interest Earnings	2,500	58	1,735	1,308	-	765	69%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	490,473	313	167,534	221,255	-	322,939	34%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	5,712,289	412,143	3,542,617	3,526,441	-	2,169,672	62%	
Expenditures								
Personnel	1,731,390	126,243	1,092,969	1,154,663	1,250	637,171	63%	
Supplies	371,208	46,128	199,021	266,826	29,247	142,940	61%	
Services	2,991,595	239,984	1,860,826	1,925,339	52,649	1,078,119	64%	
Debt Service	26,859	4,931	29,681	-	-	(2,822)	111%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	752,811	11,000	530,000	649,916	-	222,811	70%	
Total Expenditures	5,873,863	428,284	3,712,497	3,996,744	83,146	2,078,220	65%	
Net	(161,574)	(16,142)	(169,880)	(470,303)	(83,146)	91,452		
Cash Balance			242,338	307,613				

Staffing			
Full Time	25.20	21.20	
Part-Time /Seasonal/Temporary	8.00	8.00	
Total	33.20	29.20	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. Transfers out to Fund 611 for debt service payments are done on an as needed basis. While year to date operating expenses are within budget, revenues continue to come in below expected levels.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Capital				Month	August		
Fund/Department Number	611				Date Updated	9/10/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	200	18	85	142	-	115	43%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	752,811	11,000	530,000	649,916	-	222,811	70%	
Total Revenue	753,011	11,018	530,085	650,058	-	222,926	70%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services	-	-	-	-	-	-	0%	
Debt Service	752,811	155	553,569	596,719	-	199,242	74%	
Capital	-	(276)	-	171,182	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	752,811	(121)	553,569	767,901	-	199,242	74%	
Net	200	11,138	(23,484)	(117,843)	-	23,684		
Cash Balance			11,716	597				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

Explain Significant Spending on Capital Projects Below:

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Operations				Month	August		
Fund/Department Number	620				Date Updated	9.10.15		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	14,638,403	1,510,466	9,352,681	9,574,815	-	5,285,722	64%	
Interest Earnings	29,000	787	19,490	7,016	-	9,510	67%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	93,580	919	39,729	122,746	-	53,851	42%	
Transfers In	19,500	1,010	23,859	8,938	-	(4,359)	122%	
Total Revenue	14,780,483	1,513,184	9,435,758	9,713,514	-	5,344,725	64%	
Expenditures								
Personnel	5,023,137	356,379	3,129,821	2,986,464	1,800	1,891,516	62%	
Supplies	1,531,896	104,605	903,777	940,709	128,973	499,146	67%	
Services	4,963,695	425,208	2,638,714	2,992,429	267,222	2,057,759	59%	
Debt Service	18,789	904	4,854	3,322	1,808	12,127	35%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	4,306,954	332,159	2,884,754	2,639,276	-	1,422,200	67%	
Total Expenditures	15,844,471	1,219,255	9,561,920	9,562,200	399,803	5,882,748	63%	
Net	(1,063,988)	293,929	(126,162)	151,314	(399,803)	(538,023)		
Cash Balance			4,008,661	3,318,574				

Staffing			
Full Time	70.20	67.20	
Part-Time /Seasonal/Temporary	3.00	2.50	
Total	73.20	69.70	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Lower levels of billed consumption continue to contribute to the decline in charges for services revenue. The transfers in revenue is interest earnings from other funds which has been greater year to date than previous year. Other income sources were more in 2014 because of scrap metal sales from retired water meters and from hydrant damage reimbursements. Total expenditures are slightly below budget target.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Capital				Month	August	
Fund/Department Number	622				Date Updated	9.10.15	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	655	13,129	7,779	-	(3,129)	131%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	655	13,129	7,779	-	(3,129)	131%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	3,600	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	838,893	-	221,445	12,603	8,075	609,373	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	838,893	-	221,445	16,203	8,075	609,373	27%
Net	(828,893)	655	(208,316)	(8,425)	(8,075)	(612,502)	
Cash Balance			2,916,965	3,523,301			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used for acquiring, constructing, and improving fixed assets.

Explain Significant Spending on Capital Projects Below:

Chlorine Auto Emergency Shut Off System \$15,382 Trucks (3) & Backhoe (1) \$206,063 Encumb: CNG truck conv (1) \$8,075

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Capital				Month	August	
Fund/Department Number	623				Date Updated	9.10.15	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	545	-	544	1,402	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	545	-	544	1,402	-	1	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	50,914	-	86,470	107,542	-	(35,556)	170%
Services	2,171	-	36,843	42,103	-	(34,672)	1697%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	59,529	374,711	-	(59,529)	0%
Transfers Out	245	-	240	-	-	5	98%
Total Expenditures	53,330	-	183,082	524,356	-	(129,752)	343%
Net	(52,785)	-	(182,539)	(522,954)	-	129,754	
Cash Balance			-	289,676			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. A 2015 budget was not established for this fund based on assumptions of bond proceeds being 100% depleted by December 31, 2014. Funds are fully expended as of July 14, 2015. A Budget Transfer Form B was submitted in quarter 3 to appropriate a budget for final use of the proceeds.

Explain Significant Spending on Capital Projects Below:

Water Meters \$58,193 Pinhook WT Effic Improv Proj \$122,478 Boland Park PRV \$2,171

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit			Month	August		
Fund/Department Number	624			Date Updated	9.10.15		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	334	6,390	3,216	-	(390)	107%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	40	-	-	0%
Total Revenue	6,000	334	6,390	3,256	-	(390)	107%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	334	5,536	3,216	-	464	92%
Total Expenditures	6,000	334	5,536	3,216	-	464	92%
Net	-	-	855	40	-	(855)	
Cash Balance			1,501,671	1,466,809			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Sinking				Month	August		
Fund/Department Number	625				Date Updated	9.10.15		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	5,000	178	2,748	1,170	-	2,252	55%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	2,045,078	170,275	1,362,440	1,366,480	-	682,638	67%	
Total Revenue	2,050,078	170,453	1,365,188	1,367,650	-	684,890	67%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services	-	-	-	-	-	-	0%	
Debt Service	2,045,078	400	366,223	384,620	-	1,678,855	18%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	5,000	178	2,745	1,170	-	2,255	55%	
Total Expenditures	2,050,078	578	368,968	385,790	-	1,681,110	18%	
Net	-	169,875	996,220	981,860	-	(996,220)		
Cash Balance			1,000,876	987,197				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve			Month	August		
Fund/Department Number	626			Date Updated	9.10.15		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	9,500	359	3,788	3,440	-	5,712	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	68,512	-	-	0%
Total Revenue	9,500	359	3,788	71,952	-	5,712	40%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,500	-	7,374	-	-	7,126	51%
Total Expenditures	14,500	-	7,374	-	-	7,126	51%
Net	(5,000)	359	(3,585)	71,952	-	(1,415)	
Cash Balance			1,643,092	1,637,628			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum reserve requirements have been fully satisfied. Included in the transfer out expense is prior year interest earnings that were not previously transferred to the Operating Fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Reserve Operations & Maintenance			Month	August		
Fund/Department Number	629			Date Updated	9.8.15		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	499	9,407	4,551	-	(907)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	154,249	-	150,228	53,507	-	4,021	97%
Total Revenue	162,749	499	159,635	58,058	-	3,114	98%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	499	8,204	4,551	-	296	97%
Total Expenditures	8,500	499	8,204	4,551	-	296	97%
Net	154,249	-	151,431	53,507	-	2,818	
Cash Balance			2,235,267	2,085,039			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Investment earnings are greater than anticipated. Current year transfer in revenue is for policy compliance purposes.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance				Month	August		
Fund/Department Number	640				Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	551,200	48,917	403,441	387,298	-	147,759	73%	
Interest Earnings	3,600	352	6,601	3,125	-	(3,001)	183%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	554,800	49,270	410,042	390,423	-	144,758	74%	
Expenditures								
Personnel	206,842	10,767	108,575	113,523	-	98,267	52%	
Supplies	28,603	2,975	13,373	11,474	7,945	7,285	75%	
Services	281,802	30,962	182,973	152,132	25,988	72,841	74%	
Debt Service	28,456	-	14,218	14,218	-	14,238	50%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	545,703	44,704	319,139	291,347	33,932	192,632	65%	
Net	9,097	4,565	90,904	99,076	(33,932)	(47,874)		
Cash Balance			1,597,915	1,459,431				

Staffing			
Full Time	2.20	1.85	-
Part-Time /Seasonal/Temporary	-	-	-
Total	2.20	1.85	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Operations				Month	August		
Fund/Department Number	641				Date Updated	9/10/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	35,209,467	3,135,226	23,507,841	22,177,357	-	11,701,626	67%	
Interest Earnings	22,000	1,893	37,473	12,115	-	(15,473)	170%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	92,100	11,226	71,143	67,207	-	20,957	77%	
Transfers In	15,000	821	13,470	7,488	-	1,530	90%	
Total Revenue	35,338,567	3,149,166	23,629,927	22,264,167	-	11,708,640	67%	
Expenditures								
Personnel	7,402,560	450,230	4,402,610	4,548,524	-	2,999,950	59%	
Supplies	2,154,745	102,748	793,303	976,234	209,941	1,151,501	47%	
Services	15,178,782	906,377	6,797,750	6,549,591	955,342	7,425,690	51%	
Debt Service	585,187	548	325,880	297,675	-	259,307	56%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	14,875,700	4,773,536	14,444,376	10,329,316	-	431,324	97%	
Total Expenditures	40,196,974	6,233,439	26,763,918	22,701,341	1,165,283	12,267,773	69%	
Net	(4,858,407)	(3,084,273)	(3,133,991)	(437,174)	(1,165,283)	(559,134)		
Cash Balance			5,791,676	6,524,420				

Staffing			
Full Time	95.25	85.40	
Part-Time /Seasonal/Temporary	6.62	2.00	
Total	101.87	87.40	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. All other operating expense categories are falling within budgeted range.

Explain Significant Spending on Capital Projects Below:

Capital spending for Sewage works is shown in Fund 642.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Capital				Month	August		
Fund/Department Number	642				Date Updated	9/10/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	39,000	1,402	21,165	11,496	-	17,835	54%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	5,359,000	4,000,000	8,000,000	4,000,000	-	(2,641,000)	149%	
Total Revenue	5,398,000	4,001,402	8,021,165	4,011,496	-	(2,623,165)	149%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services	36,043	-	37,895	55,537	-	(1,852)	105%	
Debt Service	-	-	-	-	-	-	0%	
Capital	7,035,667	430,722	1,971,228	3,059,067	1,831,783	3,232,656	54%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	7,071,710	430,722	2,009,123	3,114,604	1,831,783	3,230,804	54%	
Net	(1,673,710)	3,570,680	6,012,043	896,892	(1,831,783)	(5,853,970)		
Cash Balance			9,947,560	4,941,458				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include replacement of the Calvert St./Ethanol Lift station, WWTP stand-by power, and replacement vehicles and equipment.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$1,174,238, East Gate Lift Station \$364,307, Utility vehicle used at WWTP \$13,131, Sewer Dept vehicles & equipment \$444,223.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.			Month	August		
Fund/Department Number	643			Date Updated	9/4/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	821	15,445	7,488	-	(445)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	256,612	-	256,086	129,964	-	526	100%
Total Revenue	271,612	821	271,531	137,452	-	81	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	821	13,470	7,488	-	1,530	90%
Total Expenditures	15,000	821	13,470	7,488	-	1,530	90%
Net	256,612	-	258,061	129,964	-	(1,449)	
Cash Balance			3,678,649	3,422,564			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. A transfer to this fund was done in February to adjust the balance to stay in compliance.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	August				
Fund/Department Number	647	Date Updated	9/4/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	3	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	3	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,143	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	0	0	-	-	(0)	0%
Total Expenditures	-	0	0	1,143	-	(0)	0%
Net	-	(0)	(0)	(1,141)	-	0	
Cash Balance				-	0		

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Bond, issued in 2007, is now fully spent. The \$.14 cash balance was transferred to Bond Fund 661 so this fund can now be closed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Sinking				Month	August	
Fund/Department Number	649				Date Updated	9/4/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	959	12,686	5,661	-	(5,686)	181%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,281,088	773,536	6,188,290	6,199,352	-	3,092,798	67%
Total Revenue	9,288,088	774,495	6,200,976	6,205,013	-	3,087,112	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,500	350	3,300	2,800	-	(800)	132%
Debt Service	9,279,609	-	1,589,361	1,672,252	-	7,690,248	17%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,282,109	350	1,592,661	1,675,052	-	7,689,448	17%
Net	5,979	774,145	4,608,314	4,529,961	-	(4,602,335)	
Cash Balance			5,398,651	5,312,768			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Debt Service Reserve	Month	August				
Fund/Department Number	653	Date Updated	9/4/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			7,286,832	7,286,828			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of the account is done monthly.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	August				
Fund/Department Number	658	Date Updated	9/4/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	0	5	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	0	5	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	924	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	2	-	-	(2)	0%
Total Expenditures	-	-	2	924	-	(2)	0%
Net	-	-	(2)	(919)	-	2	
Cash Balance			-	1,296			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This 2010 bond has been fully spent. There is no 2015 budget. The \$2.05 cash balance has been transferred to the 2012 bond (fund 661) so this fund can be closed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011				Month	August	
Fund/Department Number	659				Date Updated	9/4/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	115	3,840	15,450	-	2,160	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	115	3,840	15,450	-	2,160	64%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	323,670	251	8,064	1,984	9,606	306,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	3,388,168	-	1,077,545	3,103,303	442,920	1,867,703	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,711,838	251	1,085,608	3,105,288	452,526	2,173,704	41%
Net	(3,705,838)	(136)	(1,081,768)	(3,089,837)	(452,526)	(2,171,543)	
Cash Balance			517,617	4,758,662			

Staffing

Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School Area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,295,171, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$494,141, Wastewater Treatment Plant Digester Upgrade \$5,639,949.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2012				Month	August	
Fund/Department Number	661				Date Updated	9/4/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	40,000	3,483	70,133	39,568	-	(30,133)	175%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	5	-	-	(5)	0%
Total Revenue	40,000	3,483	70,138	39,568	-	(30,138)	175%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000,000	-	-	-	-	1,000,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	15,624,275	398,397	1,751,939	523,779	2,009,247	11,863,090	24%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,624,275	398,397	1,751,939	523,779	2,009,247	12,863,090	23%
Net	(16,584,275)	(394,914)	(1,681,801)	(484,211)	(2,009,247)	(12,893,227)	
Cash Balance			15,137,464	17,814,816			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Explain Significant Spending on Capital Projects Below:

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$404,420, and Southwood Sewer Separation \$899,943. Spending in 2015 has been for Prairie Ave. Sewer Separation \$188,415, Fairfax Sewer \$70,022, East Bank Sewer Separation-Phase 5 \$442,406, Sewer Sensory Control Network \$176,941, Southwood Sewer Separation \$18,033, Wastewater Treatment Plant Grit/Screening Improvements \$111,491, Secondary Clarifier Modifications \$342,842, CSO LTCP re-look \$379,701, and misc other \$2,070.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund			Month	August		
Fund/Department Number	664			Date Updated	9/4/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	1	19	10	-	31	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50	1	19	10	-	31	39%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	50	1	19	10	-	31	39%
Cash Balance			4,500	4,478			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance should be transferred to an appropriate fund, so this fund can be closed out.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center				Month	August	
Fund/Department Number	670		Date Updated	9/16/2015			
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	-	1,313,450	1,335,426	-	(14)	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,490,815	342,621	1,460,038	1,574,449	-	1,030,777	59%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	-	-	40,982	-	15,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,819,251	342,621	2,773,488	2,950,857	-	1,045,763	73%
Expenditures							
Personnel	2,505,817	175,853	1,383,259	1,436,579	-	1,122,558	55%
Supplies	496,646	61,112	382,798	358,067	-	113,848	77%
Services	1,286,148	100,551	883,576	825,745	-	402,572	69%
Debt Service	-	-	-	-	-	-	0%
Capital	243,951	-	-	-	-	243,951	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,532,562	337,516	2,649,633	2,620,391	-	1,882,929	58%
Net	(713,311)	5,105	123,855	330,466	-	(837,166)	
Cash Balance			1,440,552	969,389			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs. Although charges for services are down, personnel expenditures are also down as they are controlling their costs. Also, charges for services will likely stay low as the Century Center is going to begin many energy savings construction projects which is putting many of their rooms out of inventory for months at a time. However, the energy savings and their efforts to become more "green" will likely help attract future business.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Capital			Month	August		
Fund/Department Number	671			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	-	366	233	-	134	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	-	366	233	-	134	73%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	53,356	-	41,156	-	-	12,200	77%
Services	192,000	-	192,735	-	-	(735)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	310,300	4,190	54,630	339,363	-	255,670	18%
Transfers Out	50,000	-	50,000	-	-	-	100%
Total Expenditures	605,656	4,190	338,521	339,363	-	267,135	56%
Net	(605,156)	(4,190)	(338,155)	(339,130)	-	(267,001)	
Cash Balance			1,080,508	1,418,568			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

Explain Significant Spending on Capital Projects Below:

A Qualified Energy Conservation Bond was taken out in May 2015. Approximately \$192,000 will be used as a down payment on the construction contract, thus reducing the amount necessary to be funded by bond issuance. The actual bond payments will be made with hotel/motel funds through a new fund, Century Center Energy Conservation Debt Service, that was seeded with a \$50,000 transfer from this fund in May.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Energy Conservation Debt Svc	Month	August
Fund/Department Number	672	Date Updated	9/16/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	11	-	-	(11)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	50,000	-	50,000	-	-	-	100%
Total Revenue	50,000	-	50,011	-	-	(11)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	50,000	-	50,011	-	-	(11)	100%
Cash Balance	50,011	-	50,011	-	-	-	100%

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

A Qualified Energy Conservation Bond was taken out in May 2015. The \$50,000 was transferred from the capital fund to set up the fund for future bond payments.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services				Month	August	
Fund/Department Number	222		Date Updated	9/10/2015			
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,069,157	547,866	4,917,830	4,764,907	-	3,151,327	61%
Interest Earnings	3,400	283	5,305	2,530	-	(1,905)	156%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	78,627	3,958	80,609	119,673	-	(1,982)	103%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,151,184	552,107	5,003,744	4,887,109	-	3,147,440	61%
Expenditures							
Personnel	3,099,267	195,141	1,796,298	1,776,721	-	1,302,969	58%
Supplies	167,428	(12,657)	64,163	117,175	8,318	94,947	43%
Services	4,611,385	366,257	2,970,253	2,934,978	791,254	849,878	82%
Debt Service	9,155	210	3,458	4,871	210	5,488	40%
Capital	141,157	-	120,000	-	20,857	300	100%
Transfers Out	271,850	-	-	-	-	271,850	0%
Total Expenditures	8,300,242	548,951	4,954,172	4,833,746	820,639	2,525,431	70%
Net	(149,058)	3,156	49,572	53,364	(820,639)	622,009	
Cash Balance			1,652,661	1,550,941			

Staffing			
Full Time	42.00	40.00	40.00
Part-Time /Seasonal/Temporary	4.00	2.00	2.00
Total	46.00	42.00	42.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. The supply acct. goes up and down, depending on vehicle repairs. In August we had 1,249 vehicle repairs. Average Fuel prices for August is \$2.06 for Unleaded and \$1.94 for Diesel. Budgeted amount per gallon is \$3.45.

Sustainability Office ended two internships and made some small expenditures to offer recycling at Art Beat and for Green Ribbon Commission meetings. Majority of recycling costs were volunteer labor and borrowed equipment. A new intern will begin in September.

Explain Significant Spending on Capital Projects Below:

The capital expenses for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenses. We had \$120,000 roll over from 2014 to 2015 for capital expenses to converting our garage so we can work on CNG vehicles.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services Capital	Month	August				
Fund/Department Number	224	Date Updated	9/10/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	271,850	-	-	-	-	271,850	0%
Total Revenue	271,850	-	-	-	-	271,850	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	271,850	-	-	-	28,196	243,654	10%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	271,850	-	-	-	28,196	243,654	10%
Net	-	-	-	-	(28,196)	28,196	
Cash Balance							

Staffing	
Full Time	-
Part-Time /Seasonal/Temporary	-
Total	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a new fund for 2015. Revenues are a transfer from Central Services.

Explain Significant Spending on Capital Projects Below:

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000).

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Liability Insurance				Month	August		
Fund/Department Number	226				Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	1,222,727	104,502	815,178	1,906,479	-	407,549	67%	
Interest Earnings	20,500	1,017	22,591	11,290	-	(2,091)	110%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	19,375	-	2,375	47,667	-	17,000	12%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	1,262,602	105,519	840,144	1,965,436	-	422,458	67%	
Expenditures								
Personnel	314,491	16,300	152,312	123,054	-	162,179	48%	
Supplies	30,189	933	24,884	9,510	1,383	3,922	87%	
Services	2,712,111	53,602	1,917,796	1,716,669	32,377	761,939	72%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	3,056,791	70,834	2,094,992	1,849,233	33,759	928,040	70%	
Net	(1,794,189)	34,684	(1,254,849)	116,203	(33,759)	(505,581)		
Cash Balance			4,425,225	5,301,701				

Staffing		
Full Time	3.00	2.00
Part-Time /Seasonal/Temporary	-	-
Total	3.00	2.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. Position vacancy, due to retirement, has not yet been filled.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police			Month	August		
Fund/Department Number	278			Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	61,100	4,510	41,480	42,360	-	19,620	68%
Interest Earnings	2,000	130	2,355	1,059	-	(355)	118%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	61,100	4,510	41,480	42,253	-	19,620	68%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	124,200	9,150	85,315	85,672	-	38,885	69%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	61,100	-	-	-	-	61,100	0%
Services	10,000	-	1,086	-	-	8,914	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	71,100	-	1,086	-	-	70,014	2%
Net	53,100	9,150	84,229	85,672	-	(31,129)	
Cash Balance			600,241	538,625			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits				Month	August		
Fund/Department Number	711				Date Updated	9/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	16,315,000	1,187,845	9,651,435	8,594,531	-	6,663,565	59%	
Interest Earnings	23,345	1,159	19,829	12,351	-	3,516	85%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	19,425	-	19,399	170,978	-	26	100%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	16,357,770	1,189,005	9,690,662	8,777,860	-	6,667,108	59%	
Expenditures								
Personnel	4,326	1	7	-	-	4,319	0%	
Supplies	21,875	1,302	8,039	29,719	7,271	6,565	70%	
Services	844,520	55,026	494,078	429,934	144,215	206,227	76%	
Insurance	15,826,214	1,189,690	8,664,768	9,438,703	23,012	7,138,433	55%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	16,696,935	1,246,018	9,166,892	9,898,357	174,498	7,355,545	56%	
Net	(339,165)	(57,014)	523,770	(1,120,497)	(174,498)	(688,437)		
Cash Balance			4,580,758	4,540,950				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options. Claim costs (part of "Insurance" above) are typically lower in the early part of the year, but this is attributable to employees still meeting their deductible, so less is paid by the City. We should expect this to trend upwards as the year progresses.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation				Month	August		
Fund/Department Number	713				Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	112,996	8,473	67,787	68,243	-	45,209	60%	
Interest Earnings	800	54	1,037	548	-	(237)	130%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	113,796	8,527	68,824	68,791	-	44,972	60%	
Expenditures								
Personnel	200,000	4,556	48,062	98,047	-	151,938	24%	
Supplies	-	-	-	-	-	-	0%	
Services	26,796	566	13,331	4,816	11,000	2,465	91%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	226,796	5,122	61,393	102,863	11,000	154,403	32%	
Net	(113,000)	3,405	7,431	(34,072)	(11,000)	(109,431)		
Cash Balance			248,602	225,957				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. Due to continued favorable claims, the fund will only charge departments at 0.25% in 2016 unless the claims increase substantially. For the 2015 budget, all outplacement services are paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place from which to pay the costs. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension				Month	August		
Fund/Department Number	701				Date Updated	9/15/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	5,036,025	-	2,518,013	2,564,549	-	2,518,012	50%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	4,500	-	984	842	-	3,516	22%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	4,000	1,364	6,411	-	-	(2,411)	160%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	5,044,525	1,364	2,525,407	2,565,390	-	2,519,118	50%	
Expenditures								
Personnel	5,661,579	433,611	3,490,016	3,624,375	-	2,171,563	62%	
Supplies	200	-	-	-	-	200	0%	
Services	4,800	79	3,642	507	-	1,158	76%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	5,666,579	433,690	3,493,659	3,624,882	-	2,172,920	62%	
Net	(622,054)	(432,326)	(968,252)	(1,059,492)	-	346,198		
Cash Balance			(328,947)	(121,391)				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension				Month	August		
Fund/Department Number	702				Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	6,375,359	-	3,187,679	3,055,933	-	3,187,680	50%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	6,000	237	1,783	1,850	-	4,217	30%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	4,000	-	62	-	-	3,938	2%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	6,385,359	237	3,189,524	3,057,783	-	3,195,835	50%	
Expenditures								
Personnel	6,827,035	528,072	4,247,450	4,555,921	-	2,579,585	62%	
Supplies	800	-	-	151	-	800	0%	
Services	4,400	98	3,600	517	-	800	82%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	6,832,235	528,170	4,251,050	4,556,589	-	2,581,185	62%	
Net	(446,876)	(527,933)	(1,061,526)	(1,498,806)	-	614,650		
Cash Balance			49,246	209,851				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2016, the payments are expected to be \$3,062,500 by 1 July and again by 1 October, totaling \$6,125,000.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are paid from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Cemetery			Month	August		
Fund/Department Number	730			Date Updated	9/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	6	122	81	-	28	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	6	122	81	-	28	81%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	8,658	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	-	8,658	-	20,000	0%
Net	(19,850)	6	122	(8,576)	-	(19,972)	
Cash Balance			28,500	28,358			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

Explain Significant Spending on Capital Projects Below:

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River West Development Area (Airport TIF)				Month	August	
Fund/Department Number	324				Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	16,433,274	-	9,396,168	7,521,012	-	7,037,106	57%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	490,500	-	292,000	-	-	198,500	60%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	18,000	-	14,061	-	-	3,939	78%
Interest Earnings	102,096	12,591	161,188	52,156	-	(59,092)	158%
Bond Proceeds	-	-	-	101,267	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,937,336	46,105	1,739,423	101,853	-	1,197,913	59%
Transfers In	4,963,040	619	4,982,087	2,289	-	(19,047)	100%
Total Revenue	24,944,246	59,315	16,584,927	7,778,577	-	8,359,319	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,231,817	262,315	2,445,398	2,588,619	1,145,521	2,640,898	58%
Debt Service	6,475,584	-	6,231,656	2,663,953	-	243,928	96%
Capital	35,003,196	2,623,727	5,402,431	47,284	11,229,408	18,371,357	48%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	47,710,597	2,886,042	14,079,485	5,299,856	12,374,929	21,256,183	55%
Net	(22,766,351)	(2,826,727)	2,505,442	2,478,721	(12,374,929)	(12,896,864)	
Cash Balance			33,889,736	27,498,851			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Due to changes in boundary, this area now includes the former Central Medical District (Fund 426) and a portion of South Bend Central Development Area (Fund 420). The appropriate 2015 budgets, revenues and expenses for these funds have been transferred into this fund.

Explain Significant Spending on Capital Projects Below:

Major projects carried out/started in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the AmeriPLEX lease, Bartlett Roundabout, Ignition Park infrastructure and Multi-tenant building, LaSalle Hotel, ND/GE Turbo Project, Nello, Noble Energy, Western Avenue Improvements, Patel Hotel, and Studebaker Environmental. Major project expenditures (other than debt service) to date have been made on: Nello (about \$2.1M); Noble Energy (about \$1.4M) and Renaissance District (about \$1.4M).

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown			Month	August		
Fund/Department Number	420			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	2,485,266	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	200,000	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	25,599	-	-	0%
Interest Earnings	-	-	-	29,005	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	197,332	-	-	0%
Transfers In	-	-	-	3,824	-	-	0%
Total Revenue	-	-	-	2,941,026	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	307,831	-	-	0%
Debt Service	-	-	-	2,772,964	-	-	0%
Capital	-	-	-	15,457	-	-	0%
Transfers Out	4,088,473	-	4,088,473	-	-	-	100%
Total Expenditures	4,088,473	-	4,088,473	3,096,252	-	-	100%
Net	(4,088,473)	-	(4,088,473)	(155,226)	-	-	-
Cash Balance				2,449,248			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In 2015 SBCDA is eliminated and all funds were distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - West Washington			Month	August		
Fund/Department Number	422			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	195,866	304,152	-	224,134	47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,800	305	5,109	1,389	-	(2,309)	182%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,800	305	200,975	305,541	-	221,825	48%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,600	-	30,294	679	3,366	(3,060)	110%
Debt Service	-	-	-	-	-	-	0%
Capital	730,300	-	-	-	-	730,300	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	760,900	-	30,294	679	3,366	727,240	4%
Net	(338,100)	305	170,681	304,862	(3,366)	(505,415)	
Cash Balance			1,366,430	917,824			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

Explain Significant Spending on Capital Projects Below:

Major projects committed thus far in 2015 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Retail & Leighton Plaza				Month	August	
Fund/Department Number	425				Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	37	614	197	-	(314)	205%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	189,123	6,125	106,147	106,914	-	82,976	56%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	189,423	6,162	106,761	107,111	-	82,662	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	154,716	8,589	83,257	73,939	-	71,459	54%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	16,536	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	154,716	8,589	83,257	90,475	-	71,459	54%
Net	34,707	(2,427)	23,504	16,636	-	11,203	
Cash Balance			196,030	149,703			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	August	
Fund/Department Number	426	Date Updated	9/16/2015	

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	459,659	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	5,961	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	465,620	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,543,685	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	237,889	-	-	0%
Transfers Out	2,294,533	-	2,294,533	-	-	-	100%
Total Expenditures	2,294,533	-	2,294,533	1,781,574	-	-	100%
Net	(2,294,533)	-	(2,294,533)	(1,315,954)	-	-	-
Cash Balance				-	1,916,459		

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Development Area (NE Dev TIF)			Month	August		
Fund/Department Number	429			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,342,330	-	1,391,012	808,184	-	951,318	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	37,000	1,623	24,661	6,752	-	12,339	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,357	-	19,357	-	-	-	100%
Transfers In	1,430,966	-	1,430,965	-	-	1	100%
Total Revenue	3,829,653	1,623	2,865,995	814,936	-	963,658	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	126,044	-	62,717	1,475	54,372	8,955	93%
Debt Service	-	-	-	-	-	-	0%
Capital	7,113,480	56,721	142,989	-	177,524	6,792,967	5%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,239,524	56,721	205,706	1,475	231,896	6,801,922	6%
Net	(3,409,871)	(55,098)	2,660,289	813,461	(231,896)	(5,838,264)	
Cash Balance			7,216,770	3,822,252			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1			Month	August		
Fund/Department Number	430			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	1,298,974	1,268,946	-	1,101,026	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,750	1,264	19,970	7,436	-	(9,220)	186%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,410,750	1,264	1,318,944	1,276,382	-	1,091,806	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	669,885	135,591	301,575	157,506	348,413	19,897	97%
Debt Service	-	-	-	-	-	-	0%
Capital	2,172,650	127,146	578,279	396,407	46,159	1,548,212	29%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,842,535	262,737	879,854	553,913	394,572	1,568,109	45%
Net	(431,785)	(261,473)	439,090	722,469	(394,572)	(476,303)	
Cash Balance			5,405,900	4,162,117			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and MetroNet.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Douglas Road			Month	August		
Fund/Department Number	435			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	320,000	-	163,944	160,947	-	156,056	51%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	48	471	589	-	279	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	256	-	-	(256)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	320,750	48	164,671	161,536	-	156,079	51%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,200	-	-	160	4,200	-	100%
Debt Service	341,189	171,567	341,187	395,461	-	2	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	345,389	171,567	341,187	395,621	4,200	2	100%
Net	(24,639)	(171,519)	(176,516)	(234,085)	(4,200)	156,077	
Cash Balance			44,914	60,516			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. During February, 2015 the amounts due Mishawaka were paid in full and the amount due to Major Moves was \$787,402. Payments will now be accelerated on the Major Moves loan in order to pay it off early as well.

Explain Significant Spending on Capital Projects Below:

Projects for 2014 include: the Douglas Road Turn Lane.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Residential (NE Res TIF)				Month	August	
Fund/Department Number	436				Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,599,000	-	1,663,572	1,382,498	-	935,428	64%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	-	1,571	2,762	-	3,429	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	211,000	-	210,999	-	-	1	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,815,000	-	1,876,142	1,385,260	-	938,858	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,425,632	246,589	3,425,628	3,115,718	-	4	100%
Capital	-	-	-	214,573	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,425,632	246,589	3,425,628	3,330,291	-	4	100%
Net	(610,632)	(246,589)	(1,549,486)	(1,945,031)	-	938,854	100%
Cash Balance			156,018	609,048			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Debt Service is related to the Eddy Street Commons Bonds

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General				Month	August	
Fund/Department Number	433				Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	252	2	43	39	-	209	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	252	2	43	39	-	209	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	-	15,703	-	6,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,000	-	-	15,703	-	6,000	0%
Net	(5,748)	2	43	(15,664)	-	(5,791)	
Cash Balance			10,134	10,084			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	August				
Fund/Department Number	439	Date Updated	9/16/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	33,904	888	20,448	8,120	-	13,456	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	33,904	888	20,448	8,120	-	13,456	60%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	64	-	-	(64)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,000,000	506,250	1,793,604	-	1,726,115	1,480,281	70%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,000,000	506,250	1,793,668	-	1,726,115	1,480,217	70%
Net	(4,966,096)	(505,362)	(1,773,220)	8,120	(1,726,115)	(1,466,761)	
Cash Balance			3,247,341	3,690,715			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone			Month	August		
Fund/Department Number	454			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	85	1,622	830	-	(122)	108%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	85	1,622	830	-	(122)	108%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,500	85	1,622	830	-	(122)	
Cash Balance			379,063	377,201			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations			Month	August		
Fund/Department Number	619			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	119,799	-	119,297	1,264,783	-	502	100%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	119,799	-	119,297	1,264,783	-	502	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	201,649	-	201,228	1,070,589	-	421	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	8,816	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	201,649	-	201,228	1,079,405	-	421	100%
Net	(81,850)	-	(81,931)	185,378	-	81	
Cash Balance			-	293,017			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale was completed in February, 2015.

Explain Significant Spending on Capital Projects Below:

Equipment payments

2015 City of South Bend Monthly Financial Report

Fund/Department Name		Redevelopment Bond - Airport Taxable			Month	August	
Fund/Department Number		315			Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	232	4,457	2,289	-	543	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	232	4,457	2,289	-	543	89%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	232	3,857	2,289	-	1,143	77%
Total Expenditures	5,000	232	3,857	2,289	-	1,143	77%
Net	-	-	600	-	-	(600)	
Cash Balance			1,038,904	1,038,904			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name		Coveleski Debt Service Reserve			Month	August	
Fund/Department Number		317			Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,800	113	2,170	1,110	-	(370)	121%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,800	113	2,170	1,110	-	(370)	121%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,800	113	2,170	1,110	-	(370)	
Cash Balance			507,072	504,583			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale			Month	August		
Fund/Department Number	328			Date Updated	9/16/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	387	7,447	3,824	-	(1,447)	124%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	387	7,447	3,824	-	(1,447)	124%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	387	6,445	3,824	-	(445)	107%
Total Expenditures	6,000	387	6,445	3,824	-	(445)	107%
Net	-	-	1,002	-	-	(1,002)	
Cash Balance			1,735,840	1,735,840			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name		TIF - Southside Development #3			Month	August	
Fund/Department Number		432			Date Updated	9/16/2015	
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	11,490	9,175	-	(11,490)	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,204	23,778	13,376	-	1,222	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	1,204	35,268	22,551	-	(10,268)	141%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	203,000	-	201,724	656	-	1,276	99%
Debt Service	488,380	-	488,380	491,495	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	691,380	-	690,104	492,151	-	1,276	100%
Net	(666,380)	1,204	(654,836)	(469,600)	-	(11,544)	
Cash Balance			5,848,019	6,499,086			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay off debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to pay off the bond at that time along with the prepayment penalty. \$201,724 payment in 2015 is return of prior year taxes to St. Joseph County.

Explain Significant Spending on Capital Projects Below: