



Period Ending: July 31, 2015

Issued By: Administration/Finance

City of South Bend

Monthly Departmental Financial Report

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Distribution

<i>Mayor</i>	<i>Pete Buttigieg</i>
<i>Chief of Staff</i>	<i>James Mueller</i>
<i>Deputy Chief of Staff</i>	<i>Brian Pawlowski</i>
<i>South Bend Common Council</i>	
<i>Controller</i>	<i>John Murphy</i>
<i>Deputy City Controller</i>	<i>Jennifer Hockenhull</i>
<i>City Finance Director</i>	<i>Rahman Johnson</i>
<i>Financial Specialist Senior</i>	<i>Cecil Eastman</i>
<i>Department Heads</i>	
<i>Fiscal Officers</i>	

July 2015

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 20 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of July 31, 2015, total revenue for the year was \$159,482,137, 56% of estimated revenue. As of July 31, 2014 total revenue received was \$145,854,527 within the same funds. Property taxes are received in June and December each year and are budgeted at \$69,690,508 for 2015, 25% of annual budgeted revenues. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$24.3 million in 2015; \$14.2 million of that total was received as of 31 July. Local income taxes are received on a monthly basis.

In June the City received the first of its two annual property tax payments which totaled \$39.7 million, 57% of the budgeted amount. Given that the first payment is usually around 53% of the budgeted amount, the City anticipates overall general property tax receipts to exceed this year’s original budget projection.

On March 4, 2015 the City closed on its sale of Blackthorn Golf Course to a private company and received \$1,472,130 in proceeds at that time. This amount represented the City’s portion of the \$1.655 million sale price. The golf course had realized \$119,238 in revenue by the time of its sale, 7% of its annual budget.

As of July 31, 2015, total expenditures were \$163,437,897 and outstanding encumbrances were \$38,971,923, a total of \$202,409,820 which represents 54% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 43% of the amended expenditure budget at the end of the period. Total expenditures were \$153,799,920 as of July 31, 2014.

In 2015 the City re-organized some of its TIF funds which resulted in the closure of the Downtown TIF (Fund 420) and the Central Medical Service Area TIF (Fund 426). The cash balances of these funds were transferred to the River West TIF (Fund 324) with a portion to River East TIF (Fund 429). These two funds’ expenditures were therefore finalized at \$4.1 million and \$2.3 million, respectively, as the expenditure budgets were reduced to match actual. Thus, they are both at 100% of expenditures budgeted but will have no further expenditures.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
July 31, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		52,822,478	1,224,771	29,737,583	29,576,454	1,462,385	56%
Special Revenue							
	102 Rainy Day	34,680	5,809	35,199	17,494	(519)	101%
	103 Excess Levy	20	2	12	-	8	58%
	201 Parks & Recreation	11,030,715	431,931	6,179,539	6,057,540	4,851,176	56%
	202 Motor Vehicle Highway	9,701,800	328,650	5,134,169	4,990,015	4,567,631	53%
	203 Recreation Nonreverting	1,578,935	97,148	610,379	641,681	968,556	39%
	209 Studebaker-Oliver Reverting Grants	644,000	9,340	83,202	2,199	560,798	13%
	210 Economic Development State Grants	3,673,510	400,000	436,939	36,749	3,236,571	12%
	211 Department of Community Investment (DCI)	2,634,425	9,332	1,156,137	1,077,251	1,478,288	44%
	212 Dept of Community Investment Grants	5,890,000	85,649	1,219,374	2,281,771	4,670,626	21%
	216 Police State Seizures	36,050	13,631	15,076	23,857	20,974	42%
	217 Gift, Donation, Bequest	398,800	370	3,791	171,287	395,009	1%
	218 Police Curfew Violations	1,025	21	99	337	926	10%
	220 Law Enforcement Continuing Education	270,000	20,976	191,703	127,027	78,297	71%
	227 Loss Recovery	60,000	2,938	49,782	15,899	10,218	83%
	244 Emergency Phone System	20	-	19	215,000	1	97%
	249 Public Safety LOIT	6,472,240	539,392	3,776,166	3,193,760	2,696,074	58%
	251 Local Roads & Streets	1,821,300	97,383	683,063	675,981	1,138,237	38%
	252 Excess Welfare Distribution	-	-	0	2	(0)	0%
	258 Human Rights Federal Grant	209,950	41,861	67,624	13,850	142,326	32%
	271 Eastrace Waterway	50	2	18	27	32	36%
	273 Morris PAC / Palais Royale Marketing	18,000	3,164	6,868	6,968	11,132	38%
	280 Police Block Grants	-	3	16	8	(16)	0%
	281 Economic Develop. Commission-Revenue Bonds	300	18	111	55	189	37%
	289 HAZMAT	14,100	21	13,921	24,086	179	99%
	291 Indiana River Rescue	45,350	8,455	30,983	38,783	14,367	68%
	292 Police Grants	90,000	-	56,946	66,716	33,054	63%
	294 Regional Police Academy	22,700	43	20,765	18,061	1,936	91%
	295 COPS MORE Grant	150,258	807	37,916	6,575	112,342	25%
	299 Police Federal Drug Enforcement	77,000	95	64,352	26,656	12,648	84%
	404 County Option Income Tax	9,883,971	793,197	5,685,765	4,656,763	4,198,206	58%
	408 Economic Development Income Tax	9,526,637	755,698	5,785,582	4,785,807	3,741,055	61%
	410 Urban Development Action Grant	528,686	10,083	252,174	56	276,512	48%
	655 Project Releaf	431,700	37,365	259,676	256,317	172,024	60%
	705 Police K-9 Unit	2,000	3	1,513	1,004	487	76%
Special Revenue Total		65,248,222	3,693,387	31,858,878	29,429,581	33,389,344	49%
City Debt Service							
	313 Football Hall of Fame Debt Service	1,274,106	4,256	568,021	344,445	706,085	45%
City Debt Service Total		1,274,106	4,256	568,021	344,445	706,085	45%
Capital Project							
	377 Professional Sports Development	809,511	129,447	538,050	409,872	271,461	66%
	401 Coveleski Stadium Capital	15,100	27	165	55	14,935	1%
	403 Zoo Endowment	200	33	200	100	(0)	100%
	405 Park Nonreverting Capital	143,700	918	9,796	19,584	133,904	7%
	406 Cumulative Capital Development	542,691	4,642	288,449	283,636	254,242	53%
	407 Cumulative Capital Improvement	422,350	150,118	268,188	273,647	154,162	63%
	412 Major Moves Construction	811,187	2,079	382,212	242,128	428,975	47%
	416 Morris Performing Arts Center Capital	101,500	349	35,195	51,040	66,305	35%
	434 Community Revitalization Enhancement District	150	31	199	179	(49)	133%
	450 Palais Royale Historic Preservation	16,150	1,602	7,048	3,870	9,102	44%
	677 Football Hall of Fame Capital	2,500	358	2,218	1,308	282	89%
Capital Project Total		2,865,039	289,604	1,531,720	1,285,418	1,333,319	53%
Enterprise							
	287 Emergency Medical Services Capital	1,150,350	242	397,684	-	752,666	35%
	288 Emergency Medical Services Operating	5,679,065	386,909	2,812,016	1,649,899	2,867,049	50%
	600 Consolidated Building Fund	4,209,213	1,533,994	3,158,355	1,923,724	1,050,858	75%
	601 Parking Garages	1,045,125	83,119	583,896	634,335	461,229	56%
	610 Solid Waste Operations	5,712,289	492,885	3,130,475	3,102,707	2,581,814	55%
	611 Solid Waste Capital	753,011	189,015	519,067	615,052	233,944	69%
	620 Water Works Operations	14,780,483	1,176,602	7,922,574	8,106,663	6,857,909	54%
	622 Water Works Capital	10,000	2,006	12,473	7,163	(2,473)	125%
	623 Water Works Bond Capital	545	-	544	1,343	1	100%
	624 Water Works Customer Deposit	6,000	1,001	6,057	3,000	(57)	101%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
July 31, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
	625 Water Works Sinking	2,050,078	171,165	1,194,735	1,196,712	855,343	58%
	626 Water Works Bond Reserve	9,500	1,078	3,429	63,110	6,071	36%
	629 Water Works Reserve Operations & Maintenance	162,749	1,499	159,136	57,694	3,613	98%
	640 Sewer Repair Insurance	554,800	51,350	360,773	341,134	194,027	65%
	641 Sewage Works Operations	35,338,567	3,160,870	20,480,761	19,431,109	14,857,806	58%
	642 Sewage Works Capital	5,398,000	4,451	4,019,764	4,010,566	1,378,236	74%
	643 Sewage Works Reserve Operations & Maint.	271,612	2,466	270,710	136,855	902	100%
	647 Sewer Bond 2007	-	-	-	3	-	0%
	649 Sewage Sinking	9,288,088	776,236	5,426,480	5,429,359	3,861,608	58%
	658 Sewer Bond 2010	-	-	1	5	(1)	0%
	659 Sewer Bond 2011	6,000	347	3,724	14,551	2,276	62%
	661 Sewer Bond 2012	40,000	10,588	66,654	36,456	(26,654)	167%
	664 2013A Cost of Issuance Fund	50	3	18	9	32	37%
	670 Century Center	3,819,251	761,283	2,430,867	2,876,350	1,388,384	64%
	671 Century Center Capital	500	95	366	174	134	73%
	672 Century Center Energy Conservation Debt Svc	50,000	4	50,011	-	(11)	100%
Enterprise Total		90,335,276	8,807,210	53,010,571	49,637,973	37,324,705	59%
Internal Service							
	222 Central Services	8,151,184	570,801	4,451,637	4,344,238	3,699,547	55%
	224 Central Services Capital	271,850	-	-	-	271,850	0%
	226 Liability Insurance	1,262,602	102,631	734,625	1,723,084	527,977	58%
	278 Take Home Vehicle Police	124,200	13,925	76,164	71,481	48,036	61%
	711 Self-Funded Employee Benefits	16,357,770	1,197,000	8,501,658	7,622,832	7,856,112	52%
	713 Unemployment Compensation	113,796	8,634	60,296	60,220	53,500	53%
Internal Service Total		26,281,402	1,892,992	13,824,380	13,821,856	12,457,022	53%
Trust & Agency							
	701 Firefighters Pension	5,044,525	1,415	2,524,043	2,565,260	2,520,482	50%
	702 Police Pension	6,385,359	62	3,189,287	3,057,565	3,196,072	50%
	730 City Cemetery	150	19	116	75	34	77%
Trust & Agency Total		11,430,034	1,496	5,713,446	5,622,900	5,716,588	50%
City Funds Total		250,256,557	15,913,716	136,244,599	129,718,626	92,389,448	54%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 River West Development Area (Airport TIF)	24,944,246	29,064	16,525,611	7,676,761	8,418,635	66%
	420 Tax Incremental Financing (TIF) - Downtown	-	-	-	2,910,786	-	0%
	422 TIF - West Washington	422,800	849	200,671	305,381	222,129	47%
	425 Redevelopment Retail & Leighton Plaza	189,423	13,155	100,599	92,246	88,824	53%
	426 TIF - Central Medical Service Area	-	-	-	465,276	-	0%
	429 River East Development Area (NE Dev TIF)	3,829,653	4,408	2,864,372	814,269	965,281	75%
	430 TIF - Southside Development #1	2,410,750	3,377	1,317,680	1,275,619	1,093,070	55%
	435 TIF - Douglas Road	320,750	346	164,623	161,473	156,127	51%
	436 River East Residential (NE Res TIF)	2,815,000	210,999	1,876,142	1,384,906	938,858	67%
Tax Increment Financing Total		34,932,622	262,198	23,049,698	15,086,717	11,882,924	66%
Redevelopment							
	433 Redevelopment General	252	7	41	37	211	16%
	439 Certified Technology Park	33,904	2,940	19,561	7,476	14,343	58%
	454 Airport Urban Enterprise Zone	1,500	254	1,537	764	(37)	102%
	619 Blackthorn Operations	119,799	-	119,297	1,012,753	502	100%
Redevelopment Total		155,455	3,201	140,436	1,021,030	15,019	90%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	5,000	697	4,225	2,107	775	85%
	317 Coveleski Debt Service Reserve	1,800	339	2,057	1,022	(257)	114%
	328 Redevelopment Bond - Palais Royale	6,000	1,164	7,059	3,521	(1,059)	118%
	432 TIF - Southside Development #3	25,000	3,622	34,063	21,503	(9,063)	136%
Debt Service Total		37,800	5,822	47,404	28,154	(9,604)	125%
Redevelopment Commission Controlled Funds Total		35,125,877	271,221	23,237,538	16,135,901	11,888,339	66%
Grand Total		285,382,434	16,184,937	159,482,137	145,854,527	104,277,787	56%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
July 31, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
General Fund								
	101-0101 Mayor's Office	741,267	79,991	427,441	387,818	408	313,418	58%
	101-0104 311 Call Center	486,733	48,025	288,025	247,467	1,686	197,022	60%
	101-0201 City Clerk	431,573	37,398	208,728	189,256	15,334	207,511	52%
	101-0301 Common Council	490,150	26,243	299,125	191,535	43,180	147,845	70%
	101-0302 WNIT Contract	43,000	-	43,000	-	-	-	100%
	101-0401 Administration & Finance	2,008,924	198,795	1,087,458	1,159,361	15,899	905,567	55%
	101-0404 Morris Performing Arts Center	1,093,132	94,489	591,840	556,131	48,916	452,377	59%
	101-0405 Palais Royale	536,293	45,965	262,742	240,438	43,518	230,032	57%
	101-0501 Legal Department	1,018,599	95,236	547,423	562,002	11,573	459,604	55%
	101-0602 Engineering	1,058,933	137,148	579,548	586,686	75,410	403,975	62%
	101-0801 Police Department	25,633,064	2,485,297	14,610,545	13,207,946	129,085	10,893,435	58%
	101-0802 Communications Center	1,687,540	8	906,946	1,128,801	771,780	8,814	99%
	101-0901 Fire Department	17,774,474	1,998,183	11,360,163	12,111,198	212,804	6,201,507	65%
	101-0905 Fire LOIT 2013	-	11,354	11,354	-	-	(11,354)	0%
	101-1008 Human Rights	373,179	37,717	220,931	187,604	6,155	146,093	61%
	101-1201 Code 2013	2,270	710	-	851	2,269	1	100%
	101-0805 Police LOIT 2013	-	(212)	(212)	-	-	212	0%
	101-1205 Unsafe Building 2013	-	-	-	750	-	-	0%
	101-1207 Animal Control 2013	-	-	-	300	-	-	0%
	General Fund Total	53,379,131	5,296,345	31,445,056	30,758,143	1,378,016	20,556,060	61%
Special Revenue								
	201 Parks & Recreation	11,063,995	1,134,206	6,711,961	6,967,702	258,815	4,093,219	63%
	202 Motor Vehicle Highway	10,485,386	736,486	4,761,742	4,599,752	656,059	5,067,585	52%
	203 Recreation Nonreverting	1,549,469	117,396	573,063	510,126	91,117	885,289	43%
	209 Studebaker-Oliver Reverting Grants	630,000	-	58,751	-	508,669	62,580	90%
	210 Economic Development State Grants	3,694,412	11,175	460,670	36,005	791,339	2,442,403	34%
	211 Department of Community Investment (DCI)	2,661,730	262,010	1,442,069	1,271,979	45,449	1,174,212	56%
	212 Dept of Community Investment Grants	6,547,968	220,716	1,576,548	2,205,311	2,767,996	2,203,424	66%
	216 Police State Seizures	35,900	-	-	-	-	35,900	0%
	217 Gift, Donation, Bequest	297,182	-	81,093	13,736	1,552	214,537	28%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	220 Law Enforcement Continuing Education	362,478	41,269	212,698	103,622	42,076	107,704	70%
	227 Loss Recovery	5,237,243	72,730	2,411,584	578,765	1,584,474	1,241,185	76%
	244 Emergency Phone System	-	-	-	120,818	-	-	0%
	249 Public Safety LOIT	7,246,551	718,301	4,096,257	4,197,184	-	3,150,294	57%
	251 Local Roads & Streets	2,126,221	97,882	347,498	294,142	1,149,428	629,295	70%
	258 Human Rights Federal Grant	247,357	20,854	132,038	98,857	11,056	104,262	58%
	271 Easttrace Waterway	4,000	-	2,098	9,092	1,900	2	100%
	273 Morris PAC / Palais Royale Marketing	18,974	-	3,332	8,314	5,089	10,553	44%
	289 HAZMAT	31,530	-	21,542	-	-	9,988	68%
	291 Indiana River Rescue	120,800	2,412	52,283	24,271	-	68,517	43%
	292 Police Grants	105,145	-	15,297	138,059	-	89,848	15%
	294 Regional Police Academy	23,750	284	25,755	11,834	-	(2,005)	108%
	295 COPS MORE Grant	172,335	387	30,290	9,802	10,245	131,800	24%
	299 Police Federal Drug Enforcement	248,960	9,704	122,898	49,033	46,229	79,833	68%
	404 County Option Income Tax	15,660,371	833,731	5,878,658	5,477,058	1,471,229	8,310,484	47%
	408 Economic Development Income Tax	9,943,709	2,289,212	6,065,908	6,086,735	214,438	3,663,363	63%
	410 Urban Development Action Grant	438,203	-	146,068	-	-	292,135	33%
	655 Project Releaf	528,358	14,293	66,668	66,433	-	461,690	13%
	705 Police K-9 Unit	2,000	-	970	-	-	1,030	49%
	Special Revenue Total	79,485,027	6,583,049	35,297,738	32,878,629	9,657,161	34,530,128	57%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,266,820	636,000	1,272,000	1,270,500	-	(5,180)	100%
	City Debt Service Total	1,266,820	636,000	1,272,000	1,270,500	-	(5,180)	100%
Capital Project								
	377 Professional Sports Development	855,603	374,030	855,603	865,545	-	-	100%
	403 Zoo Endowment	49,000	-	-	-	-	49,000	0%
	405 Park Nonreverting Capital	192,933	25,023	57,958	157,463	14,829	120,146	38%
	406 Cumulative Capital Development	542,691	112,650	474,118	474,118	-	68,573	87%
	407 Cumulative Capital Improvement	365,625	184,125	367,875	369,000	-	(2,250)	101%
	412 Major Moves Construction	3,096,061	364,718	1,446,751	912,592	1,260,721	388,589	87%
	416 Morris Performing Arts Center Capital	70,248	13,568	41,266	7,791	10,569	18,413	74%
	434 Community Revitalization Enhancement District	650,000	3,897	7,794	20,975	-	642,206	1%
	450 Palais Royale Historic Preservation	16,150	-	-	-	-	16,150	0%
	677 Football Hall of Fame Capital	188,824	3,444	32,805	48,453	-	156,019	17%
	Capital Project Total	6,027,135	1,081,456	3,284,170	2,855,936	1,286,119	1,456,846	76%

**City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
July 31, 2015**

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
Enterprise								
	287 Emergency Medical Services Capital	750,000	-	35,728	-	425,136	289,136	61%
	288 Emergency Medical Services Operating	6,855,366	721,466	2,379,492	2,820,521	178,152	4,297,722	37%
	600 Consolidated Building Fund	4,205,401	366,042	1,890,015	1,765,361	627,177	1,688,209	60%
	601 Parking Garages	1,806,712	88,181	611,243	480,788	94,580	1,100,889	39%
	610 Solid Waste Operations	5,873,863	641,738	3,284,213	3,489,299	146,262	2,443,388	58%
	611 Solid Waste Capital	752,811	189,188	553,690	733,188	-	199,121	74%
	620 Water Works Operations	15,844,471	1,262,393	8,342,665	8,355,066	488,850	7,012,956	56%
	622 Water Works Capital	838,893	25,331	221,445	14,903	8,075	609,373	27%
	623 Water Works Bond Capital	53,330	7,519	183,082	524,001	-	(129,752)	343%
	624 Water Works Customer Deposit	6,000	1,001	5,202	2,960	-	798	87%
	625 Water Works Sinking	2,050,078	999	368,390	385,262	-	1,681,688	18%
	626 Water Works Bond Reserve	14,500	-	7,374	-	-	7,126	51%
	629 Water Works Reserve Operations & Maintenance	8,500	1,499	7,705	4,187	-	795	91%
	640 Sewer Repair Insurance	545,703	20,211	274,435	251,167	104,565	166,703	69%
	641 Sewage Works Operations	40,196,974	2,527,829	20,530,480	20,212,473	1,142,608	18,523,885	54%
	642 Sewage Works Capital	7,071,710	217,648	1,578,401	2,795,399	2,174,874	3,318,435	53%
	643 Sewage Works Reserve Operations & Maint.	15,000	2,466	12,649	6,891	-	2,351	84%
	647 Sewer Bond 2007	-	0	0	1,143	-	(0)	0%
	649 Sewage Sinking	9,282,109	350	1,592,311	1,674,702	-	7,689,798	17%
	658 Sewer Bond 2010	-	2	2	924	-	(2)	0%
	659 Sewer Bond 2011	3,711,838	-	1,085,357	2,917,396	452,777	2,173,704	41%
	661 Sewer Bond 2012	16,624,275	201,706	1,353,542	513,294	2,407,582	12,863,151	23%
	670 Century Center	4,532,562	401,596	2,312,117	2,572,675	-	2,220,445	51%
	671 Century Center Capital	605,656	87,735	334,331	-	-	271,325	55%
	Enterprise Total	121,645,752	6,764,899	46,963,869	49,521,602	8,250,639	66,431,244	45%
Internal Service								
	222 Central Services	8,300,242	601,324	4,405,221	4,188,530	1,188,060	2,706,961	67%
	224 Central Services Capital	271,850	-	-	-	28,196	243,654	10%
	226 Liability Insurance	3,056,791	317,120	2,024,158	1,740,807	40,569	992,064	68%
	278 Take Home Vehicle Police	71,100	1,086	1,086	-	-	70,014	2%
	711 Self-Funded Employee Benefits	16,696,935	1,255,361	7,920,873	8,689,276	193,665	8,582,397	49%
	713 Unemployment Compensation	226,796	8,171	56,270	90,506	11,000	159,526	30%
	Internal Service Total	28,623,714	2,183,061	14,407,609	14,709,118	1,461,489	12,754,616	55%
Trust & Agency								
	701 Firefighters Pension	5,666,579	427,928	3,059,969	3,176,540	-	2,606,610	54%
	702 Police Pension	6,832,235	518,215	3,722,881	4,026,322	-	3,109,354	54%
	730 City Cemetery	20,000	-	-	-	-	20,000	0%
	Trust & Agency Total	12,518,814	946,143	6,782,850	7,202,862	-	5,735,964	54%
City Funds Total		302,946,393	23,490,954	139,453,291	139,196,791	22,033,424	141,459,678	53%
Redevelopment Commission Controlled Funds								
Tax Increment Financing								
	324 River West Development Area (Airport TIF)	47,710,597	3,609,185	11,193,443	4,550,399	13,757,657	22,759,497	52%
	420 Tax Incremental Financing (TIF) - Downtown	4,088,473	-	4,088,473	3,071,153	-	-	100%
	422 TIF - West Washington	760,900	-	30,294	319	3,366	727,240	4%
	425 Redevelopment Retail & Leighton Plaza	154,716	4,246	74,668	79,118	-	80,048	48%
	426 TIF - Central Medical Service Area	2,294,533	-	2,294,533	1,729,515	-	-	100%
	429 River East Development Area (NE Dev TIF)	7,239,524	3,438	148,985	1,475	288,603	6,801,936	6%
	430 TIF - Southside Development #1	2,842,535	8,551	617,117	352,055	652,308	1,573,110	45%
	435 TIF - Douglas Road	345,389	-	169,620	95,391	4,200	171,569	50%
	436 River East Residential (NE Res TIF)	3,425,632	1,467,450	3,179,039	3,330,291	-	246,593	93%
	Tax Increment Financing Total	68,862,299	5,092,870	21,796,172	13,209,716	14,706,134	32,359,993	53%
Redevelopment								
	433 Redevelopment General	6,000	-	-	15,703	-	6,000	0%
	439 Certified Technology Park	5,000,000	492,595	1,287,418	-	2,232,365	1,480,217	70%
	619 Blackthorn Operations	201,649	-	201,228	879,931	-	421	100%
	Redevelopment Total	5,207,649	492,595	1,488,646	895,634	2,232,365	1,486,638	71%
Debt Service								
	315 Redevelopment Bond - Airport Taxable	5,000	697	3,626	2,107	-	1,374	73%
	328 Redevelopment Bond - Palais Royale	6,000	1,164	6,058	3,521	-	(58)	101%
	432 TIF - Southside Development #3	691,380	130,835	690,104	492,151	-	1,276	100%
	Debt Service Total	702,380	132,696	699,788	497,779	-	2,592	100%
Redevelopment Commission Controlled Funds Total		74,772,328	5,718,161	23,984,606	14,603,129	16,938,499	33,849,223	55%
Grand Total		377,718,721	29,209,115	163,437,897	153,799,920	38,971,923	175,308,901	54%

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Mayor's Office			Month	July
Fund/Department Number	101-0101			Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	740,567	79,991	427,321	387,737	-	313,246	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	50	-	70	20	-	(20)	140%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	50	-	50	60	-	(0)	100%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	741,267	79,991	427,441	387,818	-	313,826	58%
Expenditures							
Personnel	669,877	72,047	394,706	341,533	-	275,171	59%
Supplies	12,413	801	6,589	12,512	394	5,430	56%
Services	56,739	7,143	24,745	32,379	14	31,980	44%
Debt Service	2,238	-	1,401	1,394	-	837	63%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	741,267	79,991	427,441	387,818	408	313,418	58%
Net	-	-	-	-	(408)	408	
Cash Balance	-						

Staffing			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	9.00	8.00	8.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are in line with budgeted expectations for 2015. Personnel Services category higher due to three pay periods occurring this month.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	311 Call Center	Month	July
Fund/Department Number	101-0104	Date Updated	8/12/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	-	-	-	(26,509)	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	486,733	48,025	288,025	273,976	-	198,708	59%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	486,733	48,025	288,025	247,467	-	198,708	59%
Expenditures							
Personnel	441,562	46,724	260,304	222,220	-	181,258	59%
Supplies	6,125	-	1,537	12,461	-	4,588	25%
Services	39,046	1,302	26,184	12,786	1,686	11,176	71%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	486,733	48,025	288,025	247,467	1,686	197,022	60%
Net	-	-	-	-	(1,686)	1,686	
Cash Balance	-						

Staffing			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	7.50	7.50	7.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

No capital expenditures budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk	Month	July
Fund/Department Number	101-0201	Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	431,573	37,398	208,728	189,256	-	222,845	48%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,573	37,398	208,728	189,256	-	222,845	48%
Expenditures							
Personnel	339,442	33,553	185,705	162,012	-	153,737	55%
Supplies	7,740	301	1,172	5,437	1,000	5,568	28%
Services	70,991	3,544	21,851	21,807	14,334	34,806	51%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	431,573	37,398	208,728	189,256	15,334	207,511	52%
Net	-	-	-	-	(15,334)	15,334	
Cash Balance			-				

Staffing			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
Total	5.00	5.00	5.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

This year, a copier has been budgeted for capital expenditures.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Common Council	Month	July				
Fund/Department Number	101-0301	Date Updated	8/10/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	481,484	26,197	298,700	190,979	-	182,784	62%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,466	46	225	556	-	8,241	3%
Other Income	200	-	200	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	490,150	26,243	299,125	191,535	-	191,025	61%
Expenditures							
Personnel	243,742	24,135	127,531	115,267	8,634	107,577	56%
Supplies	4,706	684	1,503	282	163	3,040	35%
Services	241,702	1,424	170,091	75,986	34,383	37,228	85%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	490,150	26,243	299,125	191,535	43,180	147,845	70%
Net	-	-	-	-	(43,180)	43,180	
Cash Balance			-				

Staffing			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures higher than normal due to unforeseen legal expenses.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	WNIT Contract	Month	July
Fund/Department Number	101-0302	Date Updated	8/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	43,000	-	43,000	-	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	-	-	-	100%
Net	-	-	-	-	-	-	
Cash Balance	-						

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request. The invoice was received 1 April and was paid 1 May.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Administration & Finance	Month	July
Fund/Department Number	101-0401	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	2,008,324	198,795	1,086,902	1,159,361	-	921,422	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	556	-	-	44	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,008,924	198,795	1,087,458	1,159,361	-	921,466	54%
Expenditures							
Personnel	1,796,651	172,117	985,086	968,366	-	811,565	55%
Supplies	38,109	3,227	20,444	19,407	1,598	16,066	58%
Services	171,593	22,808	79,999	169,660	14,301	77,292	55%
Debt Service	2,571	643	1,928	1,928	-	643	75%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,008,924	198,795	1,087,458	1,159,361	15,899	905,567	55%
Net	-	-	-	-	(15,899)	15,899	
Cash Balance	-						

Staffing			
Full Time	22.00	22.00	
Part-Time /Seasonal/Temporary	-	5.50	
Total	22.00	27.50	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. Overall spending appears consistent with expectations. Full time excludes 3 IT/Innovation employees who are paid from COIT. Part Time includes 5 summer interns through the Jobs for American Graduates (JAG) program.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center	Month	July
Fund/Department Number	101-0404	Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	170,132	90,962	190,613	(93,670)	-	(20,481)	112%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	917,000	3,274	397,590	644,802	-	519,410	43%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	254	3,637	4,999	-	2,363	61%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,093,132	94,489	591,840	556,131	-	501,292	54%
Expenditures							
Personnel	749,285	76,301	429,740	385,636	-	319,545	57%
Supplies	33,542	826	11,726	10,739	7,229	14,586	57%
Services	310,305	17,363	150,373	159,756	41,686	118,245	62%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,093,132	94,489	591,840	556,131	48,916	452,377	59%
Net	-	-	-	-	(48,916)	48,916	
Cash Balance			-				

Staffing			
Full Time	12.00	12.00	
Part-Time /Seasonal/Temporary	4.00	4.00	
Total	16.00	16.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Royal Box Leasing revenue is expected to be received in the month of December and not in March as in previous years.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenses / Projects budgeted this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale	Month	July
Fund/Department Number	101-0405	Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	201,023	11,545	100,216	116,224	-	57,289	50%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	316,270	31,992	152,754	117,021	-	163,516	48%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,000	2,427	9,773	7,193	-	9,227	51%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	536,293	45,965	262,742	240,438	-	230,032	49%
Expenditures							
Personnel	263,505	26,377	146,217	132,046	-	117,288	55%
Supplies	23,897	381	4,449	3,887	3,258	16,190	32%
Services	234,891	8,694	101,002	104,506	39,260	94,629	60%
Debt Service	-	-	-	-	-	-	0%
Capital	14,000	10,513	11,075	-	1,000	1,925	86%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	536,293	45,965	262,742	240,438	43,518	230,032	57%
Net	-	-	-	-	(43,518)	-	
Cash Balance			-	-			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

A/V Upgrades (screen, projector, computer).
Curtain replacement project (\$30,000.00) defer to 2016.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Legal Department	Month	July
Fund/Department Number	101-0501	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	965,099	95,236	528,797	560,379	-	436,302	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	1,581	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50,500	-	18,626	42	-	31,874	37%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,018,599	95,236	547,423	562,002	-	471,176	54%
Expenditures							
Personnel	948,013	88,829	516,763	535,704	-	431,250	55%
Supplies	6,832	154	3,758	2,043	10	3,064	55%
Services	62,454	6,254	26,266	23,619	10,926	25,262	60%
Debt Service	1,300	-	635	635	637	28	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,018,599	95,236	547,423	562,002	11,573	459,604	55%
Net	-	-	-	-	(11,573)	11,573	
Cash Balance	-						

Staffing			
Full Time	11.60	11.60	
Part-Time /Seasonal/Temporary	-	-	
Total	11.60	11.60	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Other Income of \$50,000 is reimbursement for legal expenses from TIF funds which will be received in December 2015. Encumbrances are the reason the expenses appear higher for June 2015. The encumbrances relate to subscriptions paid monthly, debt services paid quarterly, and office supplies. Spending appears to be on track with budgeted figures.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Engineering	Month	July
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Fund/Department Number	101-0602	Date Updated	8/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	981,906	136,873	577,007	567,315	-	404,900	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	77,027	275	2,542	19,371	-	74,485	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,058,933	137,148	579,548	586,686	-	479,385	55%
Expenditures							
Personnel	710,552	85,661	387,539	336,201	-	323,013	55%
Supplies	29,262	953	19,353	12,835	1,193	8,717	70%
Services	306,044	47,980	164,209	231,246	72,921	68,914	77%
Debt Service	13,075	2,554	8,449	6,405	1,296	3,330	75%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,058,933	137,148	579,548	586,686	75,410	403,975	62%
Net	-	-	-	-	(75,410)	75,410	
Cash Balance			-				

Staffing			
Full Time	7.90	7.80	
Part-Time /Seasonal/Temporary	1.22	4.90	
Total	9.12	12.70	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

\$72,921 in encumbrance for Services include \$54,000 for water system evaluation and \$5,600 for education and training. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who began near the end of May. Part-time includes .9 FTE's + 4 Interns.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Department		Month	July	
Fund/Department Number	101-0801		Date Updated	8/13/2015	

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	25,077,864	2,468,287	14,502,223	13,042,085	-	10,575,641	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	24,316	-	-	0%
Charges for Services	200,000	-	759	200	-	199,241	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	347,700	17,010	107,562	141,345	-	240,138	31%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,633,064	2,485,297	14,610,545	13,207,946	-	11,022,519	57%
Expenditures							
Personnel	22,809,224	2,315,225	13,030,219	11,114,961	-	9,779,005	57%
Supplies	499,279	37,883	261,865	425,004	69,937	167,478	66%
Services	2,316,561	131,531	1,314,535	1,600,430	59,148	942,878	59%
Debt Service	8,000	659	3,906	2,393	-	4,094	49%
Capital	-	-	20	65,158	-	(20)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,633,064	2,485,297	14,610,545	13,207,946	129,085	10,893,435	58%
Net	-	-	-	-	(129,085)	129,085	
Cash Balance	-						

Staffing			
Full Time	263.00	251.00	251.00
Part-Time /Seasonal/Temporary	60.00	13.00	13.00
Total	323.00	264.00	264.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015. Supplies and Services expenditures show 66% and 59% of the Budget as used year to date. This is due to the 2014 encumbrances reflected as a use. These categories are expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Communications Center	Month	July				
Fund/Department Number	101-0802	Date Updated	8/13/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,687,540	8	906,946	1,128,801	-	780,594	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,687,540	8	906,946	1,128,801	-	780,594	54%
Expenditures							
Personnel	143,972	8	135,166	1,121,339	-	8,806	94%
Supplies	-	-	-	1,362	-	-	0%
Services	1,543,568	-	771,780	6,100	771,780	8	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,687,540	8	906,946	1,128,801	771,780	8,814	99%
Net	-	-	-	-	(771,780)	771,780	
Cash Balance	-						

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 Communication Center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs in January are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department			Month	July		
Fund/Department Number	101-0901			Date Updated	8/13/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	17,636,174	1,994,030	11,225,045	11,797,285		6,411,129	64%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	131,000	4,152	135,118	313,913	-	(4,118)	103%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,300	-	-	-	-	7,300	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,774,474	1,998,183	11,360,163	12,111,198	-	6,414,311	64%
Expenditures							
Personnel	15,737,086	1,864,541	10,497,342	10,936,872	127,173	5,112,571	68%
Supplies	320,618	12,796	82,585	204,523	24,854	213,179	34%
Services	1,216,770	120,846	780,236	969,804	60,777	375,757	69%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	500,000	-	-	-	-	500,000	0%
Total Expenditures	17,774,474	1,998,183	11,360,163	12,111,198	212,804	6,201,507	65%
Net	-	-	-	-	(212,804)	212,804	
Cash Balance	-						

Staffing			
Full Time	170.00	170.00	170.00
Part-Time /Seasonal/Temporary	-	-	-
Total	170.00	170.00	170.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 7 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. 47 sworn employees' and 4 civilian employees' costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

Explain Significant Spending on Capital Projects Below:

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, no expenses related to purchasing fire apparatus, or capital improvements to buildings appear in the General Fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights	Month	July
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Fund/Department Number	101-1008	Date Updated	8/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	373,179	37,717	220,931	187,604	-	152,248	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	373,179	37,717	220,931	187,604	-	152,248	59%
Expenditures							
Personnel	286,475	31,743	173,867	152,893	-	112,608	61%
Supplies	2,010	39	677	894	400	933	54%
Services	73,492	5,935	35,980	33,818	5,755	31,757	57%
Debt Service	-	-	-	-	-	-	0%
Capital	11,202	-	10,407	-	-	795	93%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	373,179	37,717	220,931	187,604	6,155	146,093	61%
Net	-	-	-	-	(6,155)	6,155	
Cash Balance			-	-			

Staffing			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are consistent with normal operating costs. This month, there were three pay periods.

Explain Significant Spending on Capital Projects Below:

Human Rights had money encumbered from last year for a copier. Purchase was made in January.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Rainy Day	Month	July		
Fund/Department Number	102	Date Updated	8/10/2015		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	34,680	5,809	35,199	17,494	-	(519)	101%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	34,680	5,809	35,199	17,494	-	(519)	101%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	34,680	5,809	35,199	17,494	-	(519)	
Cash Balance			8,677,388	8,635,198			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Levy	Month	July
Fund/Department Number	103	Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	2	12	-	-	8	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20	2	12	-	-	8	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	20	2	12	-	-	8	58%
Cash Balance			3,659	-			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

A small excess of property tax was received in December 2014.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parks & Recreation	Month	July				
Fund/Department Number	201	Date Updated	8/14/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	7,340,000	-	4,145,751	4,021,603	-	3,194,249	56%
Local Income Taxes					-	-	0%
Other Taxes	1,510,875	73,736	843,501	749,920	-	667,374	56%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,025,640	337,361	1,089,787	1,194,348	-	935,853	54%
Interest Earnings	10,000	1,755	7,310	4,808	-	2,690	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	144,200	19,079	93,190	86,861	-	51,010	65%
Transfers In					-	-	0%
Total Revenue	11,030,715	431,931	6,179,539	6,057,540	-	4,851,176	56%
Expenditures							
Personnel	7,105,699	926,664	4,057,577	3,940,724	2,989	3,045,133	57%
Supplies	1,109,836	70,658	620,216	758,833	194,377	295,243	73%
Services	2,443,703	136,884	1,885,579	2,096,349	61,449	496,676	80%
Debt Service	309,257	-	148,590	166,796	-	160,667	48%
Capital	95,500	-	-	5,000	-	95,500	0%
Transfers Out					-	-	0%
Total Expenditures	11,063,995	1,134,206	6,711,961	6,967,702	258,815	4,093,219	63%
Net	(33,280)	(702,275)	(532,422)	(910,162)	(258,815)	757,957	
Cash Balance			2,978,290	3,355,576			

Staffing			
Full Time	90.00	89.00	89.00
Part-Time /Seasonal/Temporary	na	237.00	237.00
Total	90.00	326.00	326.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. In 2014 the Potawatomi Zoo began operation by the Potawatomi Zoological Society. Part time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year.

Explain Significant Spending on Capital Projects Below:

Because of decreasing property tax revenues, there is no capital budget in Fund 201. A \$5.6 million bond has been approved and funding was received in the third quarter of 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Motor Vehicle Highway	Month	July				
Fund/Department Number	202	Date Updated	8/14/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,697,000	286,014	3,201,425	3,261,792		2,495,575	56%
Grants/Intergovernmental	-					-	0%
Charges for Services	265,000	38,480	214,521	215,771		50,479	81%
Interest Earnings	9,500	3,255	17,245	6,526		(7,745)	182%
Bond Proceeds	-					-	0%
Donations	-					-	0%
Other Income	27,300	900	24,477	22,634		2,823	90%
Transfers In	3,703,000		1,676,500	1,483,291		2,026,500	45%
Total Revenue	9,701,800	328,650	5,134,169	4,990,015	-	4,567,631	53%
Expenditures							
Personnel	4,314,548	376,094	2,232,031	2,207,336		2,082,517	52%
Supplies	2,631,854	203,617	1,131,341	903,352	477,422	1,023,091	61%
Services	2,951,520	121,137	1,134,342	1,181,662	178,637	1,638,541	44%
Debt Service	448,006	35,637	224,570	173,372		223,436	50%
Capital	139,458		39,458	134,030		100,000	28%
Transfers Out	-					-	0%
Total Expenditures	10,485,386	736,486	4,761,742	4,599,752	656,059	5,067,585	52%
Net	(783,586)	(407,836)	372,427	390,263	(656,059)	(499,953)	
Cash Balance			4,248,391	4,069,991			

Staffing			
Full Time	52.65	50.65	
Part-Time /Seasonal/Temporary	4.98	2.24	
Total	57.63	52.89	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	July				
Fund/Department Number	203	Date Updated	8/11/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,530,935	104,399	571,944	611,055	-	958,991	37%
Interest Earnings	3,000	592	3,526	1,699	-	(526)	118%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	(7,843)	34,909	28,927	-	10,091	78%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,578,935	97,148	610,379	641,681	-	968,556	39%
Expenditures							
Personnel	737,842	80,693	305,507	260,231	-	432,335	41%
Supplies	289,470	21,195	135,616	95,890	68,114	85,740	70%
Services	522,157	15,509	128,389	154,004	23,003	370,764	29%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	3,550	-	-	(3,550)	0%
Total Expenditures	1,549,469	117,396	573,063	510,126	91,117	885,289	43%
Net	29,466	(20,247)	37,316	131,554	(91,117)	83,268	
Cash Balance			851,228	909,803			

Staffing			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	54.00	54.00
Total	1.00	55.00	55.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund accounts for Parks and Recreation programs and events that are self-funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Studebaker-Oliver Reverting Grants	Month	July
Fund/Department Number	209	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	640,000	8,600	78,751	-	-	561,249	12%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	740	4,451	2,199	-	(451)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	644,000	9,340	83,202	2,199	-	560,798	13%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	630,000	-	58,751	-	508,669	62,580	90%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	630,000	-	58,751	-	508,669	62,580	90%
Net	14,000	9,340	24,451	2,199	(508,669)	498,218	
Cash Balance			1,110,916	1,085,586			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The \$640,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County.

Explain Significant Spending on Capital Projects Below:

Consultant work proceeding.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants	Month	July
Fund/Department Number	210	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,600,000	400,000	400,000	-	-	3,200,000	11%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,544	-	7,180	7,866	-	6,364	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	59,966	-	29,759	28,883	-	30,207	50%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,673,510	400,000	436,939	36,749	-	3,236,571	12%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,622,400	11,175	24,665	-	-	1,597,735	2%
Debt Service	72,012	-	36,005	36,005	-	36,007	50%
Capital	2,000,000	-	400,000	-	791,339	808,661	60%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,694,412	11,175	460,670	36,005	791,339	2,442,403	34%
Net	(20,902)	388,825	(23,731)	744	(791,339)	794,168	
Cash Balance			305,702	349,694			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues. We received a grant from the IDGF in 2014 in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. \$1,600,000 of this grant remains. An additional \$2,000,000 state grant has been awarded for the ND Turbo Project.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for the ND Turbo Project.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Department of Community Investment (DCI)	Month	July
Fund/Department Number	211	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	416,787	-	1,951	10,680	-	414,836	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	742	4,508	1,920	-	(2,008)	180%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	247,500	8,590	165,859	220,171	-	81,641	67%
Transfers In	1,967,638	-	983,819	844,480	-	983,819	50%
Total Revenue	2,634,425	9,332	1,156,137	1,077,251	-	1,478,288	44%
Expenditures							
Personnel	2,120,943	216,833	1,164,697	1,107,969	9,161	947,085	55%
Supplies	35,753	1,515	20,344	13,446	3,103	12,306	66%
Services	505,034	43,662	257,028	150,564	33,185	214,821	57%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,661,730	262,010	1,442,069	1,271,979	45,449	1,174,212	56%
Net	(27,305)	(252,678)	(285,932)	(194,728)	(45,449)	304,076	
Cash Balance			788,287	712,586			

Staffing			
Full Time	25.00	25.00	25.00
Part-Time /Seasonal/Temporary	-	-	-
Total	25.00	25.00	25.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Dept of Community Investment Grants	Month	July
Fund/Department Number	212	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,525,000	83,359	1,018,857	1,993,483	-	4,506,143	18%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	181	1,286	1,206	-	714	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	363,000	2,109	199,231	287,082	-	163,769	55%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,890,000	85,649	1,219,374	2,281,771	-	4,670,626	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,547,968	220,716	1,576,548	2,205,311	2,767,996	2,203,424	66%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,547,968	220,716	1,576,548	2,205,311	2,767,996	2,203,424	66%
Net	(657,968)	(135,067)	(357,174)	76,460	(2,767,996)	2,467,202	
Cash Balance			434,075	667,259			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are ongoing and the timing of funding varies widely.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures	Month	July
Fund/Department Number	216	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	13,504	14,314	23,533	-	20,686	41%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	450	127	762	324	-	(312)	169%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	36,050	13,631	15,076	23,857	-	20,974	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,900	-	-	-	-	35,900	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	35,900	-	-	-	-	35,900	0%
Net	150	13,631	15,076	23,857	-	(14,926)	
Cash Balance			202,508	182,523			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	July				
Fund/Department Number	217	Date Updated	8/11/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	800	40	405	174	-	395	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	398,000	330	3,385	171,113	-	394,615	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	398,800	370	3,791	171,287	-	395,009	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,552	-	-	13,736	1,552	0	100%
Services	295,630	-	81,093	-	-	214,537	27%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	297,182	-	81,093	13,736	1,552	214,537	28%
Net	101,618	370	(77,303)	157,551	(1,552)	180,473	
Cash Balance			60,636	232,285			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Gift, Donation, and Bequest fund may be used by all City departments but, normally, the majority of donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In 2015, the second half of a grant for V&A housing in the amount of \$216,000 is expected and will be used to remediate or demolish qualifying structures.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations	Month	July
Fund/Department Number	218	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	13	50	313	-	950	5%
Interest Earnings	25	8	49	24	-	(24)	196%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025	21	99	337	-	926	10%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	25	21	99	337	-	(74)	
Cash Balance			12,105	11,884			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education	Month	July
Fund/Department Number	220	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	49,119	10,000	-	881	98%
Charges for Services	182,000	18,659	125,432	101,964	-	56,568	69%
Interest Earnings	3,000	660	3,961	2,011	-	(961)	132%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	33,000	1,657	13,191	13,052	-	19,809	40%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	270,000	20,976	191,703	127,027	-	78,297	71%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	172,478	24,792	80,113	21,494	42,076	50,289	71%
Services	190,000	16,477	132,585	68,181	-	57,415	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	13,947	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	362,478	41,269	212,698	103,622	42,076	107,704	70%
Net	(92,478)	(20,293)	(20,995)	23,405	(42,076)	(29,407)	
Cash Balance			981,624	1,004,630			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. The increase in Services expenditures over 2014 is due to the timing of training in 2014. This account is expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery			Month	July		
Fund/Department Number	227			Date Updated	8/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	30,000	2,438	19,282	15,899	-	10,718	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,000	500	30,500	-	-	(500)	102%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	60,000	2,938	49,782	15,899	-	10,218	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,500	-	16,673	-	50,828	-	100%
Services	3,280,635	46,730	1,928,980	424,345	110,471	1,241,184	62%
Debt Service	-	-	-	-	-	-	0%
Capital	1,889,108	26,000	465,932	154,420	1,423,176	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,237,243	72,730	2,411,584	578,765	1,584,474	1,241,185	76%
Net	(5,177,243)	(69,792)	(2,361,802)	(562,866)	(1,584,474)	(1,230,967)	
Cash Balance			3,502,091	7,373,167			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Of the \$3.28 million budgeted for Services, \$110K remains encumbered for the vacant and abandoned housing initiative. The Other Income is revenue from the Light Up South Bend program, where residents pay \$250 of the cost toward installation of Lampposts in their front yards. The extra \$500 in revenue is offset by a \$500 return as two homeowners weren't able to participate in the program and had their contributions returned to them.

Explain Significant Spending on Capital Projects Below:

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative. As of July, all Capital encumbrances are for the Lincolnway West Corridors project.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Phone System	Month	July				
Fund/Department Number	244	Date Updated	8/11/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	215,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	-	19	-	-	1	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20	-	19	215,000	-	1	97%
Expenditures							
Personnel	-	-	-	120,818	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	120,818	-	-	0%
Net	20	-	19	94,182	-	1	97%
Cash Balance			33,671	94,182			

Staffing			
Full Time	3.00	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	3.00	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Public Safety LOIT			Month	July		
Fund/Department Number	249			Date Updated	8/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,466,190	538,849	3,771,944	3,190,015	-	2,694,246	58%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	543	4,208	3,745	-	1,792	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50	-	13	-	-	37	27%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,472,240	539,392	3,776,166	3,193,760	-	2,696,074	58%
Expenditures							
Personnel	7,246,551	718,301	4,096,257	4,197,184	-	3,150,294	57%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,246,551	718,301	4,096,257	4,197,184	-	3,150,294	57%
Net	(774,311)	(178,909)	(320,092)	(1,003,424)	-	(454,219)	
Cash Balance			970,332	1,028,770			

Staffing

Full Time	80.00		
Part-Time /Seasonal/Temporary	-	-	-
Total	80.00	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund will cover the costs of salaries and fringes for 43 police officers and 37 firefighters in 2015.

Explain Significant Spending on Capital Projects Below:

None. No capital equipment is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Local Roads & Streets	Month	July
Fund/Department Number	251	Date Updated	8/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,045,000	95,500	651,867	637,845	-	393,133	62%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,300	1,882	10,822	4,335	-	(4,522)	172%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	770,000	-	20,375	33,801	-	749,625	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,821,300	97,383	683,063	675,981	-	1,138,237	38%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	380,229	-	-	227,360	452,575	(72,346)	119%
Services	157,500	-	11,000	-	-	146,500	7%
Debt Service	-	-	-	-	-	-	0%
Capital	1,588,492	97,882	336,498	66,782	696,853	555,141	65%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,126,221	97,882	347,498	294,142	1,149,428	629,295	70%
Net	(304,921)	(500)	335,565	381,839	(1,149,428)	508,942	
Cash Balance			2,780,012	2,323,213			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. It's used predominantly for street capital projects but \$537,000 is used for material for street repairs and other maintenance items. In July a new estimate of gas tax receivable increased the revenue budget by \$45,000.

Explain Significant Spending on Capital Projects Below:

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The \$697K in encumbrance includes \$285,000 for Bendix Dr. (Lathrop to Toll Road), \$209,000 for Olive St. pavement design, and \$205,000 for the Olive-Sample Overpass.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	July
Fund/Department Number	252	Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	0	2	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	0	2	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	0	2	-	(0)	
Cash Balance			8	1,152			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed out in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights Federal Grant	Month	July
Fund/Department Number	258	Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	189,000	41,600	48,267	5,000	-	140,733	26%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	261	1,711	902	-	289	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,950	-	17,646	7,948	-	1,304	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	209,950	41,861	67,624	13,850	-	142,326	32%
Expenditures							
Personnel	123,657	12,832	70,247	63,370	-	53,410	57%
Supplies	2,800	159	743	1,084	1,057	1,000	64%
Services	120,900	7,863	61,048	34,403	10,000	49,853	59%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	247,357	20,854	132,038	98,857	11,056	104,262	58%
Net	(37,407)	21,007	(64,414)	(85,007)	(11,056)	38,063	
Cash Balance			465,838	381,768			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are higher than last year at this time. Higher spending occurred in the services category as a payment for services from 2014 was paid early this year. In addition, there were three pay periods this month.

Explain Significant Spending on Capital Projects Below:

No capital projects have been budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway	Month	July
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Fund/Department Number	271	Date Updated	8/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	2	18	27	-	32	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50	2	18	27	-	32	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	4,000	-	2,098	9,092	1,900	2	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,000	-	2,098	9,092	1,900	2	100%
Net	(3,950)	2	(2,080)	(9,064)	(1,900)	30	
Cash Balance			3,232	5,308			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years there have been no races.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris PAC / Palais Royale Marketing	Month	July
Fund/Department Number	273	Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,900	3,145	6,758	6,915	-	11,142	38%
Interest Earnings	100	19	110	53	-	(10)	110%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,000	3,164	6,868	6,968	-	11,132	38%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,974	-	3,332	8,314	5,089	10,553	44%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,974	-	3,332	8,314	5,089	10,553	44%
Net	(974)	3,164	3,536	(1,346)	(5,089)	579	
Cash Balance			30,250	26,640			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants	Month	July	
Fund/Department Number	280	Date Updated	8/11/2015	

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	3	16	8	-	(16)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	3	16	8	-	(16)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	3	16	8	-	(16)	
Cash Balance			3,844	3,825			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds			Month	July
Fund/Department Number	281			Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	18	111	55	-	(11)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	200	-	-	-	-	200	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	300	18	111	55	-	189	37%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	300	18	111	55	-	189	37%
Cash Balance			27,316	27,183			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	July
Fund/Department Number	289	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,000	-	13,787	24,055	-	213	98%
Interest Earnings	100	21	135	31	-	(35)	135%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,100	21	13,921	24,086	-	179	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	31,530	-	21,542	-	-	9,988	68%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	31,530	-	21,542	-	-	9,988	68%
Net	(17,430)	21	(7,620)	24,086	-	(9,810)	
Cash Balance			32,008	40,295			

Staffing			
Full Time	-	-	
Part-Time /Seasonal/Temporary	-	-	
Total	-	-	

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue	Month	July		
Fund/Department Number	291	Date Updated	8/14/2015		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	975	-	-	0%
Charges for Services	45,000	8,400	30,600	37,600	-	14,400	68%
Interest Earnings	350	55	383	208	-	(33)	109%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,350	8,455	30,983	38,783	-	14,367	68%
Expenditures							
Personnel	7,500	346	1,500	-	-	6,000	20%
Supplies	8,800	13	2,021	419	-	6,779	23%
Services	79,500	2,053	27,765	23,852	-	51,735	35%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	-	20,997	-	-	4,003	84%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	120,800	2,412	52,283	24,271	-	68,517	43%
Net	(75,450)	6,042	(21,300)	14,513	-	(54,150)	
Cash Balance			84,100	110,231			

Staffing

Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants	Month	July
Fund/Department Number	292	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	90,000	-	56,891	66,716	-	33,109	63%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	55	-	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	90,000	-	56,946	66,716	-	33,054	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	14,186	-	14,790	-	-	(604)	104%
Services	959	-	507	138,059	-	452	53%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	105,145	-	15,297	138,059	-	89,848	15%
Net	(15,145)	-	41,649	(71,343)	-	(56,794)	
Cash Balance			137,058	133,166			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Fund was set up to track the revenue and expenditures related to specific federal grants. Expenditures have been outlined in the grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Regional Police Academy	Month	July
Fund/Department Number	294	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,500	-	20,488	17,900	-	13	100%
Interest Earnings	200	43	277	161	-	(77)	139%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,700	43	20,765	18,061	-	1,936	91%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	935	-	-	815	53%
Services	22,000	284	24,820	11,834	-	(2,820)	113%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	23,750	284	25,755	11,834	-	(2,005)	108%
Net	(1,050)	(241)	(4,991)	6,227	-	3,941	
Cash Balance			63,291	74,311			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. The Service expenditure in 2015 was the instructor cost for a Field Training Officer course offered by the Academy.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	July
Fund/Department Number	295	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	86,658	-	-	-	-	86,658	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	77	421	229	-	(71)	120%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	730	16,530	6,346	-	21,470	44%
Transfers In	22,000	-	20,965	-	-	1,035	95%
Total Revenue	150,258	807	37,916	6,575	-	112,342	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	45,735	-	27,130	2,523	10,245	8,360	82%
Services	66,000	387	3,160	7,279	-	62,840	5%
Debt Service	-	-	-	-	-	-	0%
Capital	60,600	-	-	-	-	60,600	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	172,335	387	30,290	9,802	10,245	131,800	24%
Net	(22,077)	420	7,626	(3,227)	(10,245)	(19,458)	
Cash Balance			113,860	110,116			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to track federal grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. In January, \$20,490 was expended in Supplies for dashboard cameras for police vehicles which will be reimbursed by federal grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement			Month	July		
Fund/Department Number	299			Date Updated	8/13/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	63,744	26,080	-	11,256	85%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	95	608	576	-	392	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	-	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	77,000	95	64,352	26,656	-	12,648	84%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	84,759	9,704	54,575	23,800	11,739	18,445	78%
Services	74,201	-	23,102	25,234	-	51,099	31%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	45,221	-	34,490	10,289	89%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	248,960	9,704	122,898	49,033	46,229	79,833	68%
Net	(171,960)	(9,609)	(58,546)	(22,377)	(46,229)	(67,185)	
Cash Balance			286,996	362,782			
Staffing							
Full Time	-	-	-				
Part-Time /Seasonal/Temporary	-	-	-				
Total	-	-	-				
Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:							
This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.							
Explain Significant Spending on Capital Projects Below:							

2015 City of South Bend Monthly Financial Report

Fund/Department Name	County Option Income Tax	Month	July				
Fund/Department Number	404	Date Updated	8/10/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,859,912	738,326	5,168,282	4,322,905	-	3,691,630	58%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	58,000	9,807	59,551	29,525	-	(1,551)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	966,059	45,064	457,932	304,332	-	508,127	47%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,883,971	793,197	5,685,765	4,656,763	-	4,198,206	58%
Expenditures							
Personnel	427,077	36,832	191,335	-	-	235,742	45%
Supplies	1,384,804	66,608	499,449	727,379	25,485	859,870	38%
Services	8,159,164	370,499	2,855,197	2,263,943	580,849	4,723,118	42%
Debt Service	2,487,504	359,555	1,553,889	1,901,139	-	933,615	62%
Capital	1,701,822	237	28,788	34,598	864,895	808,140	53%
Transfers Out	1,500,000	-	750,000	550,000	-	750,000	50%
Total Expenditures	15,660,371	833,731	5,878,658	5,477,058	1,471,229	8,310,484	47%
Net	(5,776,400)	(40,534)	(192,893)	(820,296)	(1,471,229)	(4,112,278)	
Cash Balance			14,758,488	14,085,339			

Staffing			
Full Time	4.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	2.00	2.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenses to COIT to maintain IT professional who support the city. Increase also due to election expense as 2015 is a mayoral election year. This category also increased to include the SMART program and construction skill training and recruiting expenses. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections as well as charges to City departments for computer services.

Explain Significant Spending on Capital Projects Below:

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development Income Tax		Month	July	
Fund/Department Number	408		Date Updated	8/13/2015	

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,981,877	748,490	5,239,428	4,398,410	-	3,742,449	58%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	504,660	354,660	-	-	100%
Interest Earnings	40,000	7,208	41,412	20,789	-	(1,412)	104%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	82	11,948	-	18	82%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,526,637	755,698	5,785,582	4,785,807	-	3,741,055	61%
Expenditures							
Personnel	-	-	-	221,988	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,799,736	56,107	814,931	858,176	213,638	771,167	57%
Debt Service	1,656,191	901,533	1,340,100	1,925,520	-	316,091	81%
Capital	4,000	-	3,200	150,000	800	-	100%
Transfers Out	6,483,782	1,331,572	3,907,677	2,931,051	-	2,576,105	60%
Total Expenditures	9,943,709	2,289,212	6,065,908	6,086,735	214,438	3,663,363	63%
Net	(417,072)	(1,533,514)	(280,325)	(1,300,928)	(214,438)	77,692	
Cash Balance			9,889,899	9,541,200			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Encumbrances include \$315k to DTSB for 2014 operations. In 2015, Code Enforcement personnel expense is fully paid out of Fund 600, therefore, no additional expenses will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368).

Explain Significant Spending on Capital Projects Below:

\$275,000 has been budgeted for the Potawatomi Zoological Society.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Urban Development Action Grant	Month	July
Fund/Department Number	410	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	83	325	56	-	(215)	295%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	528,576	10,000	251,849	-	-	276,727	48%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	528,686	10,083	252,174	56	-	276,512	48%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	438,203	-	146,068	-	-	292,135	33%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	438,203	-	146,068	-	-	292,135	33%
Net	90,483	10,083	106,106	56	-	(15,623)	
Cash Balance			133,772	27,643			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. New payments from the BDC are expected in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf			Month	July		
Fund/Department Number	655			Date Updated	8/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,605	255,337	254,290	-	173,663	60%
Interest Earnings	2,700	759	4,339	2,027	-	(1,639)	161%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,700	37,365	259,676	256,317	-	172,024	60%
Expenditures							
Personnel	64,081	12	1,477	1,481	-	62,604	2%
Supplies	6,000	-	-	-	-	6,000	0%
Services	36,058	2,661	17,463	17,252	-	18,595	48%
Debt Service	72,219	11,619	47,728	47,699	-	24,491	66%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	-	-	-	-	350,000	0%
Total Expenditures	528,358	14,293	66,668	66,433	-	461,690	13%
Net	(96,658)	23,072	193,008	189,884	-	(289,666)	
Cash Balance			1,173,759	1,129,267			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	2.16	-	-
Total	2.16	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fall ReLeaf scheduled for October 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit	Month	July	
Fund/Department Number	705	Date Updated	8/13/2015	

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	3	13	4	-	(3)	130%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	1,500	1,000	-	490	75%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	3	1,513	1,004	-	487	76%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	970	-	-	1,030	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000	-	970	-	-	1,030	49%
Net	-	3	543	1,004	-	(543)	
Cash Balance			3,862	2,317			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Debt Service		Month	July	
Fund/Department Number	313		Date Updated	8/14/2015	

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,177,620	-	501,785	271,788	-	675,835	43%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,358	-	36,400	22,679	-	8,958	80%
Grants/Intergovernmental	51,078	4,256	29,795	49,978	-	21,283	58%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	-	41	-	-	9	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,274,106	4,256	568,021	344,445	-	706,085	45%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,266,820	636,000	1,272,000	1,270,500	-	(5,180)	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,266,820	636,000	1,272,000	1,270,500	-	(5,180)	100%
Net	7,286	(631,744)	(703,979)	(926,055)	-	711,265	
Cash Balance			(629,856)	(209,719)			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

On 15 April 2015 the Mayor announced a possible sale of the Hall of Fame to a private company. If the sale proceeds as planned, this fund will receive \$240,000 per year for the next 5 years that will be used to offset debt service costs.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Professional Sports Development	Month	July
Fund/Department Number	377	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	747,750	102,397	479,907	341,848	-	267,843	64%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,100	340	1,910	1,314	-	(810)	174%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,661	26,710	56,233	66,710	-	4,428	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	809,511	129,447	538,050	409,872	-	271,461	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	855,603	374,030	855,603	865,545	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	855,603	374,030	855,603	865,545	-	-	100%
Net	(46,092)	(244,583)	(317,553)	(455,673)	-	271,461	
Cash Balance			278,539	386,384			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Four Winds Field, Century Center, Morris Performing Arts Center and Studebaker National Museum). Four Winds Field generates the majority of PSDA revenue. The January debt service payment has been made for 2015. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) was paid January 15, 2013.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	July
Fund/Department Number	401	Date Updated	8/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	15,000	-	-	-	-	15,000	0%
Interest Earnings	100	27	165	55	-	(65)	165%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,100	27	165	55	-	14,935	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	15,100	27	165	55	-	14,935	1%
Cash Balance			40,615	26,905			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Zoo Endowment	Month	July
Fund/Department Number	403	Date Updated	8/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	33	200	100	-	(0)	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	33	200	100	-	(0)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	49,000	-	-	-	-	49,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	49,000	-	-	-	-	49,000	0%
Net	(48,800)	33	200	100	-	(49,000)	
Cash Balance			49,362	49,122			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital	Month	July				
Fund/Department Number	405	Date Updated	8/11/2015				

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	622	3,658	6,574	-	30,342	11%
Interest Earnings	2,200	296	1,888	866	-	312	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,000	-	4,250	12,144	-	7,750	35%
Transfers In	95,500	-	-	-	-	95,500	0%
Total Revenue	143,700	918	9,796	19,584	-	133,904	7%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,273	2,500	29,507	44,995	10,349	27,417	59%
Services	50,660	24	5,952	17,468	4,480	40,228	21%
Debt Service	-	-	-	-	-	-	0%
Capital	75,000	22,499	22,499	95,000	-	52,501	30%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	192,933	25,023	57,958	157,463	14,829	120,146	38%
Net	(49,233)	(24,105)	(48,162)	(137,879)	(14,829)	13,758	
Cash Balance			473,002	435,012			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development	Month	July
Fund/Department Number	406	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	450,000	-	237,380	235,215	-	212,620	53%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	90,191	4,349	49,189	46,213	-	41,002	55%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	293	1,880	1,354	-	620	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	854	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	542,691	4,642	288,449	283,636	-	254,242	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	542,691	112,650	474,118	474,118	-	68,573	87%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	542,691	112,650	474,118	474,118	-	68,573	87%
Net	-	(108,008)	(185,669)	(190,482)	-	185,669	
Cash Balance			395,582	595,317			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Improvement	Month	July				
Fund/Department Number	407	Date Updated	8/13/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	397,000	150,000	267,652	273,553	-	129,348	67%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	118	536	94	-	(386)	357%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,200	-	-	-	-	25,200	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,350	150,118	268,188	273,647	-	154,162	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	365,625	184,125	367,875	369,000	-	(2,250)	101%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	365,625	184,125	367,875	369,000	-	(2,250)	101%
Net	56,725	(34,007)	(99,687)	(95,353)	-	156,412	
Cash Balance			149,796	81,371			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction	Month	July				
Fund/Department Number	412	Date Updated	8/11/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	2,079	14,181	14,467	-	10,819	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	786,187	-	368,031	227,661	-	418,156	47%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	811,187	2,079	382,212	242,128	-	428,975	47%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,096,061	364,718	1,446,751	912,592	1,260,721	388,589	87%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,096,061	364,718	1,446,751	912,592	1,260,721	388,589	87%
Net	(2,284,874)	(362,638)	(1,064,539)	(670,464)	(1,260,721)	40,386	
Cash Balance			2,577,123	6,473,434			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In February, this fund received the first of two semi-annual payments on these loans, totaling \$368,031 in principal and interest. Balances due as of 30 June are \$787,402 from Fund 435 (Douglas Rd.) and \$4,588,506 from Fund 436 (River East Residential, f/k/a Northeast Residential)

Explain Significant Spending on Capital Projects Below:

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout design, and \$30,000 for Corridor alley improvements. The \$1.3 million encumbered comprises \$550K for the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$244K for the Marion St. roundabout, \$200K for the Western Ave. corridor sidewalks and striping, and \$86K for the Olive-Sample overpass. There remains a \$173,000 encumbrance for utility relocation for the US 31 construction on the south side of town; this encumbrance may be closed out soon.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center Capital	Month	July				
Fund/Department Number	416	Date Updated	8/10/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	-	33,091	50,080	-	66,909	33%
Interest Earnings	1,500	349	2,104	960	-	(604)	140%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	101,500	349	35,195	51,040	-	66,305	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	30,210	8,884	20,109	6,026	-	10,101	67%
Services	40,038	4,685	21,157	1,765	10,569	8,312	79%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	70,248	13,568	41,266	7,791	10,569	18,413	74%
Net	31,252	(13,220)	(6,071)	43,250	(10,569)	47,892	
Cash Balance			509,349	500,060			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

There are no Capital projects budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Community Revitalization Enhancement District	Month	July
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Fund/Department Number	434	Date Updated	8/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	31	199	179	-	(49)	133%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	31	199	179	-	(49)	133%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	462,206	-	-	-	-	462,206	0%
Debt Service	187,794	3,897	7,794	20,975	-	180,000	4%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	650,000	3,897	7,794	20,975	-	642,206	1%
Net	(649,850)	(3,866)	(7,595)	(20,796)	-	(642,255)	
Cash Balance			2,243	(11,259)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. We are anticipating 2015 revenue will allow us to reimburse COIT at least a portion of its funding.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation	Month	July
Fund/Department Number	450	Date Updated	8/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	1,556	6,780	3,757	-	9,220	42%
Interest Earnings	150	46	268	113	-	(118)	179%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,150	1,602	7,048	3,870	-	9,102	44%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	16,150	-	-	-	-	16,150	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,150	-	-	-	-	16,150	0%
Net	-	1,602	7,048	3,870	-	(7,048)	
Cash Balance			70,209	57,265			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Capital	Month	July
Fund/Department Number	677	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	358	2,218	1,308	-	282	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	358	2,218	1,308	-	282	89%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	-	419	-	15,000	0%
Services	173,824	3,444	32,805	48,034	-	141,019	19%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	188,824	3,444	32,805	48,453	-	156,019	17%
Net	(186,324)	(3,086)	(30,587)	(47,145)	-	(155,737)	
Cash Balance			528,633	611,261			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

Explain Significant Spending on Capital Projects Below:

No Capital expenditures budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Capital	Month	July
Fund/Department Number	287	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	400,000	-	396,727	-	-	3,273	99%
Interest Earnings	350	242	957	-	-	(607)	273%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	750,000	-	-	-	-	750,000	0%
Total Revenue	1,150,350	242	397,684	-	-	752,666	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	750,000	-	35,728	-	425,136	289,136	61%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	750,000	-	35,728	-	425,136	289,136	61%
Net	400,350	242	361,956	-	(425,136)	463,530	
Cash Balance			361,956	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

Explain Significant Spending on Capital Projects Below:

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Operating			Month	July		
Fund/Department Number	288			Date Updated	8/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,144,065	382,324	2,784,191	1,626,155	-	2,359,874	54%
Interest Earnings	18,000	2,348	14,720	13,386	-	3,280	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	2,237	13,105	10,358	-	3,895	77%
Transfers In	500,000	-	-	-	-	500,000	0%
Total Revenue	5,679,065	386,909	2,812,016	1,649,899	-	2,867,049	50%
Expenditures							
Personnel	4,840,253	466,371	1,610,756	-	-	3,229,497	33%
Supplies	292,000	16,997	202,204	118,308	16,259	73,537	75%
Services	375,337	12,515	114,230	199,242	11,162	249,945	33%
Debt Service	448,773	225,583	452,302	246,683	1,728	(5,257)	101%
Capital	149,003	-	-	2,256,288	149,003	-	100%
Transfers Out	750,000	-	-	-	-	750,000	0%
Total Expenditures	6,855,366	721,466	2,379,492	2,820,521	178,152	4,297,722	37%
Net	(1,176,301)	(334,557)	432,524	(1,170,622)	(178,152)	(1,430,673)	
Cash Balance			3,316,865	4,399,314			

Staffing			
Full Time	51.00	51.00	51.00
Part-Time /Seasonal/Temporary	-	-	-
Total	51.00	51.00	51.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Consolidated Building Fund			Month	July		
Fund/Department Number	600			Date Updated	8/11/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	1,600	-	-	0%
Charges for Services	1,536,052	198,778	1,136,103	766,784	-	399,949	74%
Interest Earnings	2,100	575	3,543	862	-	(1,443)	169%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100	-	52	-	-	48	52%
Other Income	7,817	3,069	21,300	1,198	-	(13,483)	272%
Transfers In	2,663,144	1,331,572	1,997,358	1,153,280	-	665,786	75%
Total Revenue	4,209,213	1,533,994	3,158,355	1,923,724	-	1,050,858	75%
Expenditures							
Personnel	2,454,138	238,967	1,323,114	1,037,590	2,160	1,128,864	54%
Supplies	181,483	8,117	69,493	81,694	12,270	99,720	45%
Services	1,538,733	115,930	483,900	633,870	611,691	443,142	71%
Debt Service	31,047	3,029	13,508	12,207	1,056	16,483	47%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,205,401	366,042	1,890,015	1,765,361	627,177	1,688,209	60%
Net	3,812	1,167,952	1,268,340	158,363	(627,177)	(637,351)	
Cash Balance			2,003,109	311,445			

Staffing			
Full Time	36.00	36.00	-
Part-Time /Seasonal/Temporary	2.00	2.00	-
Total	38.00	38.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund now comprises the Consolidated Building Department, Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. The \$2.6 million transfer is from the EDIT Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages			Month	July		
Fund/Department Number	601			Date Updated	8/14/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	908,675	75,732	531,855	520,233	-	376,820	59%
Interest Earnings	5,600	713	4,334	1,903	-	1,266	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	130,850	6,674	47,707	112,199	-	83,143	36%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,045,125	83,119	583,896	634,335	-	461,229	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,621,858	80,102	550,326	412,808	93,044	978,488	40%
Debt Service	-	-	-	-	-	-	0%
Capital	184,854	8,079	60,917	67,980	1,536	122,401	34%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,806,712	88,181	611,243	480,788	94,580	1,100,889	39%
Net	(761,587)	(5,062)	(27,347)	153,547	(94,580)	(639,660)	
Cash Balance			1,046,282	1,037,735			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs to be undertaken in 2015 will come from the Garage Study completed in 2014.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Operations			Month	July		
Fund/Department Number	610			Date Updated	8/10/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,219,316	411,346	2,961,577	2,889,099	-	2,257,739	57%
Interest Earnings	2,500	292	1,676	1,232	-	824	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	490,473	81,248	167,221	212,376	-	323,252	34%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,712,289	492,885	3,130,475	3,102,707	-	2,581,814	55%
Expenditures							
Personnel	1,731,390	181,367	966,726	961,578	1,250	763,414	56%
Supplies	371,208	16,079	152,894	240,650	42,254	176,060	53%
Services	2,991,595	250,442	1,620,843	1,672,155	102,758	1,267,994	58%
Debt Service	26,859	4,850	24,750	-	-	2,109	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	752,811	189,000	519,000	614,916	-	233,811	69%
Total Expenditures	5,873,863	641,738	3,284,213	3,489,299	146,262	2,443,388	58%
Net	(161,574)	(148,853)	(153,738)	(386,592)	(146,262)	138,426	
Cash Balance			264,139	411,802			

Staffing			
Full Time	25.20	21.20	
Part-Time /Seasonal/Temporary	8.00	8.00	
Total	33.20	29.20	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. Transfers out to Fund 611 for debt service payments are done on an as needed basis. While year to date operating expenses are within budget, revenues continue to come in slightly below expected levels.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Capital	Month	July				
Fund/Department Number	611	Date Updated	8/3/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	15	67	136	-	133	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	752,811	189,000	519,000	614,916	-	233,811	69%
Total Revenue	753,011	189,015	519,067	615,052	-	233,944	69%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	752,811	188,912	553,414	562,006	-	199,397	74%
Capital	-	276	276	171,182	-	(276)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	752,811	189,188	553,690	733,188	-	199,121	74%
Net	200	(173)	(34,623)	(118,136)	-	34,823	
Cash Balance			577	304			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

Explain Significant Spending on Capital Projects Below:

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Operations	Month	July				
Fund/Department Number	620	Date Updated	8/10/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,638,403	1,164,495	7,842,214	8,028,113	-	6,796,189	54%
Interest Earnings	29,000	2,401	18,702	6,485	-	10,298	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	6,558	38,809	63,875	-	54,771	41%
Transfers In	19,500	3,149	22,848	8,191	-	(3,348)	117%
Total Revenue	14,780,483	1,176,602	7,922,574	8,106,663	-	6,857,909	54%
Expenditures							
Personnel	5,023,137	503,471	2,773,442	2,535,217	2,050	2,247,645	55%
Supplies	1,516,896	64,814	799,171	878,136	180,776	536,949	65%
Services	4,979,548	361,859	2,213,505	2,613,861	303,746	2,462,296	51%
Debt Service	17,936	90	3,951	2,854	2,278	11,708	35%
Capital	-	-	-	-	-	-	0%
Transfers Out	4,306,954	332,159	2,552,596	2,324,998	-	1,754,358	59%
Total Expenditures	15,844,471	1,262,393	8,342,665	8,355,066	488,850	7,012,956	56%
Net	(1,063,988)	(85,790)	(420,091)	(248,403)	(488,850)	(155,047)	
Cash Balance			3,849,151	3,248,338			

Staffing			
Full Time	70.20	68.20	
Part-Time /Seasonal/Temporary	3.00	2.00	
Total	73.20	70.20	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Lower levels of billed consumption continue to contribute to the decline in charges for services revenue. The transfers in revenue is impacted by a one time transfer of cumulative interest earnings on investments from the Debt Service Reserve Fund. Other income sources were greater in 2014 because of scrap metal sales from retired water meters and from hydrant damage reimbursements. A significant portion of the expended supplies expense is for water meters and repair part purchases.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Capital	Month	July				
Fund/Department Number	622	Date Updated	8.10.15				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	2,006	12,473	7,163	-	(2,473)	125%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	2,006	12,473	7,163	-	(2,473)	125%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	3,600	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	838,893	25,331	221,445	11,303	8,075	609,373	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	838,893	25,331	221,445	14,903	8,075	609,373	27%
Net	(828,893)	(23,325)	(208,971)	(7,740)	(8,075)	(611,847)	
Cash Balance			2,916,310	3,523,985			
Staffing							
Full Time	-	-	-				
Part-Time /Seasonal/Temporary	-	-	-				
Total	-	-	-				
Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:							
This fund is used for acquiring, constructing, and improving fixed assets.							
Explain Significant Spending on Capital Projects Below:							
Chlorine Auto Emergency Shut Off System \$15,382 Trucks (3) & Backhoe (1) \$206,063 Encumb: CNG truck conv (1) \$8,075							

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Capital	Month	July				
Fund/Department Number	623	Date Updated	8.10.15				

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	545	-	544	1,343	-	1	100%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	545	-	544	1,343	-	1	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	50,914	7,278	86,470	107,542	-	(35,556)	170%
Services	2,171	-	36,843	42,103	-	(34,672)	1697%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	59,529	374,356	-	(59,529)	0%
Transfers Out	245	240	240	-	-	5	98%
Total Expenditures	53,330	7,519	183,082	524,001	-	(129,752)	343%
Net	(52,785)	(7,519)	(182,539)	(522,658)	-	129,754	
Cash Balance			-	289,972			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extensions and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. A 2015 budget was not established for this fund based on assumptions of bond proceeds being 100% depleted by December 31, 2014. Funds are fully expended as of July 14, 2015. A Budget Transfer Form B will be submitted to appropriate a budget for final use of the proceeds.

Explain Significant Spending on Capital Projects Below:

Water Meters \$58,193 Pinhook WT Effic Improv Proj \$124,649 Boland Park PRV \$2,171

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	July
Fund/Department Number	624	Date Updated	8.10.15

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,001	6,057	2,960	-	(57)	101%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	40	-	-	0%
Total Revenue	6,000	1,001	6,057	3,000	-	(57)	101%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	1,001	5,202	2,960	-	798	87%
Total Expenditures	6,000	1,001	5,202	2,960	-	798	87%
Net	-	-	855	40	-	(855)	
Cash Balance			1,496,731	1,464,997			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Sinking	Month	July				
Fund/Department Number	625	Date Updated	8.10.15				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	649	2,570	1,042	-	2,430	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,045,078	170,515	1,192,165	1,195,670	-	852,913	58%
Total Revenue	2,050,078	171,165	1,194,735	1,196,712	-	855,343	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,045,078	350	365,823	384,220	-	1,679,255	18%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	649	2,567	1,042	-	2,433	51%
Total Expenditures	2,050,078	999	368,390	385,262	-	1,681,688	18%
Net	-	170,165	826,345	811,450	-	(826,345)	
Cash Balance			831,001	816,787			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Semiannual installments are disbursed at the end of June and December.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	July
Fund/Department Number	626	Date Updated	8.10.15

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	9,500	1,078	3,429	3,162	-	6,071	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	59,948	-	-	0%
Total Revenue	9,500	1,078	3,429	63,110	-	6,071	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,500	-	7,374	-	-	7,126	51%
Total Expenditures	14,500	-	7,374	-	-	7,126	51%
Net	(5,000)	1,078	(3,945)	63,110	-	(1,055)	
Cash Balance			1,642,733	1,628,786			

Staffing			
Full Time	-	-	
Part-Time /Seasonal/Temporary	-	-	
Total	-	-	

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum reserve requirements have been fully satisfied. Included in the transfer out expense is prior year interest earnings that were not previously transferred to the Operating Fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Reserve Operations & Maintenance		Month	July			
Fund/Department Number	629		Date Updated	8.10.15			
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	1,499	8,908	4,187	-	(408)	105%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	154,249	-	150,228	53,507	-	4,021	97%
Total Revenue	162,749	1,499	159,136	57,694	-	3,613	98%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	1,499	7,705	4,187	-	795	91%
Total Expenditures	8,500	1,499	7,705	4,187	-	795	91%
Net	154,249	-	151,431	53,507	-	2,818	
Cash Balance			2,235,267	2,085,039			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Current year transfer in revenue is for compliance puposes.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance	Month	July				
Fund/Department Number	640	Date Updated	8/14/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	551,200	50,310	354,524	341,134	-	196,676	64%
Interest Earnings	3,600	1,041	6,249	-	-	(2,649)	174%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	554,800	51,350	360,773	341,134	-	194,027	65%
Expenditures							
Personnel	206,842	16,671	97,808	94,174	-	109,034	47%
Supplies	28,603	1,451	11,758	6,696	9,451	7,394	74%
Services	281,802	2,089	150,651	136,079	95,115	36,037	87%
Debt Service	28,456	-	14,218	14,218	-	14,238	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	545,703	20,211	274,435	251,167	104,565	166,703	69%
Net	9,097	31,139	86,338	89,967	(104,565)	27,324	
Cash Balance			1,593,874	1,453,503			

Staffing			
Full Time	2.20	1.85	-
Part-Time /Seasonal/Temporary	-	-	-
Total	2.20	1.85	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Operations	Month	July				
Fund/Department Number	641	Date Updated	8/11/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	35,209,467	3,135,114	20,372,615	19,358,034	-	14,836,852	58%
Interest Earnings	22,000	5,319	35,580	11,050	-	(13,580)	162%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	92,100	17,971	59,917	55,134	-	32,183	65%
Transfers In	15,000	2,466	12,649	6,891	-	2,351	84%
Total Revenue	35,338,567	3,160,870	20,480,761	19,431,109	-	14,857,806	58%
Expenditures							
Personnel	7,402,560	682,129	3,952,379	3,856,612	-	3,450,181	53%
Supplies	2,154,745	59,260	668,684	877,590	209,294	1,276,767	41%
Services	15,178,782	879,822	5,913,245	5,626,840	933,315	8,332,222	45%
Debt Service	585,187	133,082	325,332	297,035	-	259,855	56%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,875,700	773,536	9,670,840	9,554,397	-	5,204,860	65%
Total Expenditures	40,196,974	2,527,829	20,530,480	20,212,473	1,142,608	18,523,885	54%
Net	(4,858,407)	633,040	(49,719)	(781,364)	(1,142,608)	(3,666,080)	
Cash Balance			8,873,968	6,415,060			

Staffing			
Full Time	95.25	84.40	
Part-Time /Seasonal/Temporary	6.62	2.00	
Total	101.87	86.40	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. All other operating expense categories are falling within budgeted range.

Explain Significant Spending on Capital Projects Below:

Capital spending for Sewage works is shown in Fund 642.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Capital	Month	July				
Fund/Department Number	642	Date Updated	8/3/2015				

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	4,451	19,764	10,566	-	19,236	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,359,000	-	4,000,000	4,000,000	-	1,359,000	75%
Total Revenue	5,398,000	4,451	4,019,764	4,010,566	-	1,378,236	74%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	36,043	5,595	37,895	55,537	-	(1,852)	105%
Debt Service	-	-	-	-	-	-	0%
Capital	7,035,667	212,053	1,540,506	2,739,862	2,174,874	3,320,287	53%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,071,710	217,648	1,578,401	2,795,399	2,174,874	3,318,435	53%
Net	(1,673,710)	(213,197)	2,441,363	1,215,167	(2,174,874)	(1,940,198)	
Cash Balance			6,193,084	5,259,733			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include replacement of the Calvert St./Ethanol Lift station, WWTP stand-by power, and replacement vehicles and equipment.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$1,107,820, Utility vehicle used at WWTP \$13,131, Sewer Dept vehicles & equipment \$444,223.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.	Month	July
Fund/Department Number	643	Date Updated	8/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	2,466	14,624	6,891	-	376	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	256,612	-	256,086	129,964	-	526	100%
Total Revenue	271,612	2,466	270,710	136,855	-	902	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	2,466	12,649	6,891	-	2,351	84%
Total Expenditures	15,000	2,466	12,649	6,891	-	2,351	84%
Net	256,612	-	258,061	129,964	-	(1,449)	
Cash Balance			3,678,649	3,422,564			

Staffing

Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. A transfer to this fund was done in February to adjust the balance to stay in compliance.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	July
Fund/Department Number	647	Date Updated	7/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	3	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	3	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,143	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	0	0	-	-	(0)	0%
Total Expenditures	-	0	0	1,143	-	(0)	0%
Net	-	(0)	(0)	(1,141)	-	0	0%
Cash Balance				-		0	

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Bond, issued in 2007, is now fully spent. The \$.14 cash balance was transferred to Bond Fund 661 so this fund can now be closed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Sinking	Month	July
Fund/Department Number	649	Date Updated	8/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	2,699	11,727	4,925	-	(4,727)	168%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,281,088	773,537	5,414,754	5,424,433	-	3,866,334	58%
Total Revenue	9,288,088	776,236	5,426,480	5,429,359	-	3,861,608	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,500	350	2,950	2,450	-	(450)	118%
Debt Service	9,279,609	-	1,589,361	1,672,252	-	7,690,248	17%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,282,109	350	1,592,311	1,674,702	-	7,689,798	17%
Net	5,979	775,886	3,834,169	3,754,656	-	(3,828,190)	
Cash Balance			4,624,506	4,537,463			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Debt Service Reserve	Month	July
Fund/Department Number	653	Date Updated	8/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			7,286,832	7,286,828			

Staffing

Full Time			
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of the account is done monthly.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	July
Fund/Department Number	658	Date Updated	8/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	1	5	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	1	5	-	(1)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	924	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	2	2	-	-	(2)	0%
Total Expenditures	-	2	2	924	-	(2)	0%
Net	-	(2)	(1)	(919)	-	1	
Cash Balance			-	1,296			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This 2010 bond has been fully spent. There is no 2015 budget. The \$2.05 cash balance has been transferred to the 2012 bond (fund 661) so this fund can be closed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011	Month	July
Fund/Department Number	659	Date Updated	8/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	347	3,724	14,551	-	2,276	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	347	3,724	14,551	-	2,276	62%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	323,670	-	7,813	1,984	9,857	306,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	3,388,168	-	1,077,545	2,915,412	442,920	1,867,703	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,711,838	-	1,085,357	2,917,396	452,777	2,173,704	41%
Net	(3,705,838)	347	(1,081,633)	(2,902,845)	(452,777)	(2,171,428)	
Cash Balance			517,753	4,945,654			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School Area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,295,171, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$494,141, Wastewater Treatment Plant Digester Upgrade \$5,639,949.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2012	Month	July
Fund/Department Number	661	Date Updated	8/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	40,000	10,584	66,650	36,456	-	(26,650)	167%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	5	5	-	-	(5)	0%
Total Revenue	40,000	10,588	66,654	36,456	-	(26,654)	167%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000,000	-	-	-	-	1,000,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	15,624,275	201,706	1,353,542	513,294	2,407,582	11,863,151	24%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,624,275	201,706	1,353,542	513,294	2,407,582	12,863,151	23%
Net	(16,584,275)	(191,117)	(1,286,887)	(476,838)	(2,407,582)	(12,889,806)	
Cash Balance			15,532,377	17,822,189			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$404,420, and Southwood Sewer Separation \$899,943. Spending in 2015 has been for Prairie Ave. Sewer Separation \$188,415, Fairfax Sewer \$70,022, East Bank Sewer Separation-Phase 5 \$438,074, Sewer Sensory Control Network \$176,941, Southwood Sewer Separation \$15,838, Wastewater Treatment Plant Grit/Screening Improvements \$111,491, Secondary Clarifier Modifications \$342,842, and misc other \$2,070.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund	Month	July
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Fund/Department Number	664	Date Updated	8/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	3	18	9	-	32	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50	3	18	9	-	32	37%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	50	3	18	9	-	32	37%
Cash Balance			4,499	4,477			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance should be transferred to an appropriate fund, so this fund can be closed out.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center	Month	July
Fund/Department Number	670	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	656,725	1,313,450	1,324,438	-	(14)	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,490,815	103,882	1,141,846	1,515,570	-	1,348,969	46%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	676	(24,429)	36,342	-	39,429	-163%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,819,251	761,283	2,430,867	2,876,350	-	1,388,384	64%
Expenditures							
Personnel	2,505,817	229,630	1,207,406	1,263,773	-	1,298,411	48%
Supplies	496,646	59,285	321,686	262,268	-	174,960	65%
Services	1,286,148	112,680	783,025	708,334	-	503,123	61%
Debt Service	-	-	-	-	-	-	0%
Capital	243,951	-	-	338,301	-	243,951	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,532,562	401,596	2,312,117	2,572,675	-	2,220,445	51%
Net	(713,311)	359,688	118,750	303,675	-	(832,061)	
Cash Balance			1,479,682	886,037			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs. Although charges for services are down, personnel expenditures are also down as they are controlling their costs. Also, charges for services will likely stay low as the Century Center is going to begin many energy savings construction projects which is putting many of their rooms out of inventory for months at a time. However, the energy savings and their efforts to become more "green" will likely help attract future business.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Capital	Month	July
Fund/Department Number	671	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	95	366	174	-	134	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	95	366	174	-	134	73%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	53,356	-	41,156	-	-	12,200	77%
Services	192,000	62,735	192,735	-	-	(735)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	310,300	25,000	50,440	-	-	259,860	16%
Transfers Out	50,000	-	50,000	-	-	-	100%
Total Expenditures	605,656	87,735	334,331	-	-	271,325	55%
Net	(605,156)	(87,639)	(333,965)	174	-	(271,191)	
Cash Balance			1,084,698	1,757,872			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

Explain Significant Spending on Capital Projects Below:

A Qualified Energy Conservation Bond was taken out in May 2015. Approximately \$192,000 will be used as a down payment on the construction contract, thus reducing the amount necessary to be funded by bond issuance. The actual bond payments will be made with hotel/motel funds through a new fund, Century Center Energy Conservation Debt Service, that was seeded with a \$50,000 transfer from this fund in May.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Energy Conservation Debt Svc	Month	July
Fund/Department Number	672	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	4	11	-	-	(11)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	50,000	-	50,000	-	-	-	100%
Total Revenue	50,000	4	50,011	-	-	(11)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	50,000	4	50,011	-	-	(11)	
Cash Balance			50,011	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

A Qualified Energy Conservation Bond was taken out in May 2015. The \$50,000 was transferred from the capital fund to set up the fund for future bond payments.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services			Month	July
Fund/Department Number	222			Date Updated	8/7/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,069,157	539,723	4,369,964	4,237,957	-	3,699,193	54%
Interest Earnings	3,400	826	5,022	2,337	-	(1,622)	148%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	78,627	30,252	76,651	103,944	-	1,976	97%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,151,184	570,801	4,451,637	4,344,238	-	3,699,547	55%
Expenditures							
Personnel	3,099,267	285,071	1,601,157	1,493,225	-	1,498,110	52%
Supplies	167,428	15,447	76,820	70,441	35,897	54,711	67%
Services	4,611,385	300,806	2,603,996	2,620,202	1,131,307	876,083	81%
Debt Service	9,155	-	3,248	4,661	-	5,907	35%
Capital	141,157	-	120,000	-	20,857	300	100%
Transfers Out	271,850	-	-	-	-	271,850	0%
Total Expenditures	8,300,242	601,324	4,405,221	4,188,530	1,188,060	2,706,961	67%
Net	(149,058)	(30,523)	46,416	155,708	(1,188,060)	992,586	
Cash Balance			1,615,563	1,575,256			

Staffing			
Full Time	42.00	39.00	39.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
Total	44.00	41.00	41.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. The supply acct. goes up and down, depending on vehicle repairs. In July we had 1,354 vehicle repairs. Average Fuel prices for June is \$2.10 for Unleaded and \$2.07 for Diesel. Budgeted amount per gallon is \$3.45.

Explain Significant Spending on Capital Projects Below:

The capital expenses for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenses. We had \$120,000 roll over from 2014 to 2015 for capital expenses to converting our garage so we can work on CNG vehicles.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services Capital	Month	July
Fund/Department Number	224	Date Updated	8/17/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	271,850	-	-	-	-	271,850	0%
Total Revenue	271,850	-	-	-	-	271,850	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	271,850	-	-	-	28,196	243,654	10%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	271,850	-	-	-	28,196	243,654	10%
Net	-	-	-	-	(28,196)	28,196	-
Cash Balance	-						

Staffing	
Full Time	-
Part-Time /Seasonal/Temporary	-
Total	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a new fund for 2015. Revenues are a transfer from Central Services.

Explain Significant Spending on Capital Projects Below:

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000).

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Liability Insurance			Month	July
Fund/Department Number	226			Date Updated	8/12/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,222,727	99,293	710,677	1,665,017	-	512,051	58%
Interest Earnings	20,500	3,338	21,574	10,401	-	(1,074)	105%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,375	-	2,375	47,667	-	17,000	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,262,602	102,631	734,625	1,723,084	-	527,977	58%
Expenditures							
Personnel	314,491	23,021	136,013	103,093	-	178,478	43%
Supplies	30,189	7,024	23,952	9,214	1,383	4,855	84%
Services	2,712,111	287,075	1,864,194	1,628,500	39,186	808,731	70%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,056,791	317,120	2,024,158	1,740,807	40,569	992,064	68%
Net	(1,794,189)	(214,489)	(1,289,533)	(17,722)	(40,569)	(464,087)	
Cash Balance			4,390,541	5,167,775			

Staffing

Full Time	3.00	2.00	
Part-Time /Seasonal/Temporary	-	-	
Total	3.00	2.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. Position vacancy, due to retirement, has not yet been filled.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police	Month	July	
Fund/Department Number	278	Date Updated	8/13/2015	

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	61,100	6,770	36,970	35,310	-	24,130	61%
Interest Earnings	2,000	385	2,224	968	-	(224)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	61,100	6,770	36,970	35,203	-	24,130	61%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	124,200	13,925	76,164	71,481	-	48,036	61%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	61,100	-	-	-	-	61,100	0%
Services	10,000	1,086	1,086	-	-	8,914	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	71,100	1,086	1,086	-	-	70,014	2%
Net	53,100	12,839	75,078	71,481	-	(21,978)	
Cash Balance			591,090	524,434			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid so far in 2015. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits				Month	July		
Fund/Department Number	711				Date Updated	8/12/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	16,315,000	1,193,728	8,463,590	7,507,251	-	7,851,410	52%	
Interest Earnings	23,345	3,272	18,669	11,441	-	4,676	80%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	19,425	-	19,399	104,139	-	26	100%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	16,357,770	1,197,000	8,501,658	7,622,832	-	7,856,112	52%	
Expenditures								
Personnel	4,326	1	6	-	-	4,320	0%	
Supplies	21,875	2,100	6,737	29,055	5,851	9,287	58%	
Services	844,520	44,787	439,052	382,114	164,801	240,667	72%	
Insurance	15,826,214	1,208,473	7,475,079	8,278,106	23,012	8,328,123	47%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	16,696,935	1,255,361	7,920,873	8,689,276	193,665	8,582,397	49%	
Net	(339,165)	(58,361)	580,784	(1,066,444)	(193,665)	(726,285)		
Cash Balance			4,637,772	4,595,003				
Staffing								
Full Time	-	-	-					
Part-Time /Seasonal/Temporary	-	-	-					
Total	-	-	-					
Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:								
<p>This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options. Claim costs (part of "Insurance" above) are typically lower in the early part of the year, but this is attributable to employees still meeting their deductible, so less is paid by the City. We should expect this to trend upwards as the year progresses.</p>								
Explain Significant Spending on Capital Projects Below:								
None								

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation	Month	July
Fund/Department Number	713	Date Updated	8/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	112,996	8,473	59,314	59,712	-	53,682	52%
Interest Earnings	800	161	982	508	-	(182)	123%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	113,796	8,634	60,296	60,220	-	53,500	53%
Expenditures							
Personnel	200,000	7,605	43,506	86,292	-	156,494	22%
Supplies	-	-	-	-	-	-	0%
Services	26,796	566	12,764	4,214	11,000	3,032	89%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	226,796	8,171	56,270	90,506	11,000	159,526	30%
Net	(113,000)	463	4,026	(30,286)	(11,000)	(106,026)	
Cash Balance			245,197	229,745			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. Due to continued favorable claims, the fund will only charge departments at 0.25% unless the claims increase substantially. For the 2015 budget, all outplacement services will be paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place from which to pay the costs. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension			Month	July		
Fund/Department Number	701			Date Updated	8/13/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,036,025	-	2,518,013	2,564,549	-	2,518,012	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	872	711	-	3,628	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	1,415	5,159	-	-	(1,159)	129%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,044,525	1,415	2,524,043	2,565,260	-	2,520,482	50%
Expenditures							
Personnel	5,661,579	427,825	3,056,406	3,176,119	-	2,605,173	54%
Supplies	200	-	-	-	-	200	0%
Services	4,800	103	3,563	421	-	1,237	74%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,666,579	427,928	3,059,969	3,176,540	-	2,606,610	54%
Net	(622,054)	(426,513)	(535,926)	(611,280)	-	(86,128)	
Cash Balance			103,378	326,820			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension			Month	July		
Fund/Department Number	702			Date Updated	8/7/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,375,359	-	3,187,679	3,055,933	-	3,187,680	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	-	1,546	1,632	-	4,454	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	62	62	-	-	3,938	2%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,385,359	62	3,189,287	3,057,565	-	3,196,072	50%
Expenditures							
Personnel	6,827,035	518,100	3,719,378	4,025,754	-	3,107,657	54%
Supplies	800	-	-	151	-	800	0%
Services	4,400	115	3,503	417	-	897	80%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,832,235	518,215	3,722,881	4,026,322	-	3,109,354	54%
Net	(446,876)	(518,153)	(533,594)	(968,757)	-	86,718	
Cash Balance			577,180	739,900			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2016, the payments are expected to be \$3,062,500 by 1 July and again by 1 October, totaling \$6,125,000.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are paid from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Cemetery	Month	July				
Fund/Department Number	730	Date Updated	8/11/2015				
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	19	116	75	-	34	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	19	116	75	-	34	77%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	-	-	-	20,000	0%
Net	(19,850)	19	116	75	-	(19,966)	
Cash Balance			28,493	37,009			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

Explain Significant Spending on Capital Projects Below:

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River West Development Area (Airport TIF)	Month	July
Fund/Department Number	324	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	16,433,274	-	9,396,168	7,521,012	-	7,037,106	57%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	490,500	-	292,000	-	-	198,500	60%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	18,000	-	14,061	-	-	3,939	78%
Interest Earnings	102,096	24,077	148,597	47,079	-	(46,501)	146%
Bond Proceeds	-	-	-	101,267	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,937,336	3,127	1,693,318	5,296	-	1,244,018	58%
Transfers In	4,963,040	1,860	4,981,467	2,107	-	(18,427)	100%
Total Revenue	24,944,246	29,064	16,525,611	7,676,761	-	8,418,635	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	7,729,770	193,778	2,183,083	1,967,929	1,325,308	4,221,379	45%
Debt Service	6,475,584	2,635,210	6,231,656	2,536,453	-	243,928	96%
Capital	33,505,243	780,197	2,778,704	46,017	12,432,349	18,294,190	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	47,710,597	3,609,185	11,193,443	4,550,399	13,757,657	22,759,497	52%
Net	(22,766,351)	(3,580,121)	5,332,168	3,126,362	(13,757,657)	(14,340,862)	
Cash Balance			36,664,739	28,146,492			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Due to changes in boundry, this area now includes the former Central Medical District (Fund 426) and a portion of South Bend Central Development Area (Fund 420). The appropriate 2015 budgets, revenues and expenses for these funds have been transferred into this fund.

Explain Significant Spending on Capital Projects Below:

Major projects carried out/started in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the Ameriplex lease, Bartlett Roundabout, Ignition Park infrastructure and Multi-tenant building, LaSalle Hotel, ND/GE Turbo Project, Nello, Noble Energy, Western Avenue Improvements, and Studebaker Environmental. Major project expenditures (other than debt service) to date have been made on: Nello (about \$1.8M) and Renaissance District (about \$1.2M). For more information please call 574/235-9330.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	July
Fund/Department Number	420	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	2,485,266	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	200,000	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	22,492	-	-	0%
Interest Earnings	-	-	-	25,518	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	173,989	-	-	0%
Transfers In	-	-	-	3,521	-	-	0%
Total Revenue	-	-	-	2,910,786	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	282,797	-	-	0%
Debt Service	-	-	-	2,772,964	-	-	0%
Capital	-	-	-	15,392	-	-	0%
Transfers Out	4,088,473	-	4,088,473	-	-	-	100%
Total Expenditures	4,088,473	-	4,088,473	3,071,153	-	-	100%
Net	(4,088,473)	-	(4,088,473)	(160,367)	-	-	-
Cash Balance			-	2,444,107			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2015 SBCDA is eliminated and all funds were distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - West Washington	Month	July		
Fund/Department Number	422	Date Updated	8/14/2015		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	195,866	304,152	-	224,134	47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,800	849	4,805	1,229	-	(2,005)	172%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,800	849	200,671	305,381	-	222,129	47%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,600	-	30,294	319	3,366	(3,060)	110%
Debt Service	-	-	-	-	-	-	0%
Capital	730,300	-	-	-	-	730,300	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	760,900	-	30,294	319	3,366	727,240	4%
Net	(338,100)	849	170,377	305,062	(3,366)	(505,111)	
Cash Balance			1,366,126	918,024			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

Explain Significant Spending on Capital Projects Below:

Major projects committed thus far in 2015 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Retail & Leighton Plaza	Month	July
Fund/Department Number	425	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	110	577	181	-	(277)	192%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	189,123	13,045	100,022	92,065	-	89,101	53%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	189,423	13,155	100,599	92,246	-	88,824	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	154,716	4,246	74,668	64,765	-	80,048	48%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	14,353	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	154,716	4,246	74,668	79,118	-	80,048	48%
Net	34,707	8,909	25,931	13,128	-	8,776	
Cash Balance			198,457	146,195			

Staffing

Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	July	
Fund/Department Number	426	Date Updated	8/14/2015	

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	459,659	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	5,617	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	465,276	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,543,685	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	185,830	-	-	0%
Transfers Out	2,294,533	-	2,294,533	-	-	-	100%
Total Expenditures	2,294,533	-	2,294,533	1,729,515	-	-	100%
Net	(2,294,533)	-	(2,294,533)	(1,264,239)	-	-	
Cash Balance			-	1,968,174			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Development Area (NE Dev TIF)	Month	July
Fund/Department Number	429	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,342,330	-	1,391,012	808,184	-	951,318	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	37,000	4,408	23,038	6,085	-	13,962	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,357	-	19,357	-	-	-	100%
Transfers In	1,430,966	-	1,430,965	-	-	1	100%
Total Revenue	3,829,653	4,408	2,864,372	814,269	-	965,281	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	126,044	188	62,717	1,475	54,372	8,955	93%
Debt Service	-	-	-	-	-	-	0%
Capital	7,113,480	3,250	86,268	-	234,231	6,792,981	5%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,239,524	3,438	148,985	1,475	288,603	6,801,936	6%
Net	(3,409,871)	970	2,715,387	812,794	(288,603)	(5,836,655)	
Cash Balance			7,271,868	3,821,584			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax. For more information please call 574/235-9330.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	July
Fund/Department Number	430	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	1,298,974	1,268,946	-	1,101,026	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,750	3,377	18,706	6,673	-	(7,956)	174%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,410,750	3,377	1,317,680	1,275,619	-	1,093,070	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	669,885	8,551	165,984	141,910	484,003	19,898	97%
Debt Service	-	-	-	-	-	-	0%
Capital	2,172,650	-	451,133	210,145	168,305	1,553,212	29%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,842,535	8,551	617,117	352,055	652,308	1,573,110	45%
Net	(431,785)	(5,174)	700,563	923,564	(652,308)	(480,040)	
Cash Balance			5,657,854	4,363,213			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and MetroNet.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Douglas Road	Month	July				
Fund/Department Number	435	Date Updated	8/14/2015				

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	320,000	-	163,944	160,947	-	156,056	51%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	90	423	526	-	327	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	256	256	-	-	(256)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	320,750	346	164,623	161,473	-	156,127	51%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,200	-	-	160	4,200	-	100%
Debt Service	341,189	-	169,620	95,231	-	171,569	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	345,389	-	169,620	95,391	4,200	171,569	50%
Net	(24,639)	346	(4,997)	66,082	(4,200)	(15,442)	
Cash Balance			216,433	360,683			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. During February, 2015 the amounts due Mishawaka were paid in full and the amount due to Major Moves was \$787,402. Payments will now be accelerated on the Major Moves loan in order to pay it off early as well.

Explain Significant Spending on Capital Projects Below:

Projects for 2014 include: the Douglas Road Turn Lane.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Residential (NE Res TIF)	Month	July
Fund/Department Number	436	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,599,000	-	1,663,572	1,382,498	-	935,428	64%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	-	1,571	2,408	-	3,429	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	211,000	210,999	210,999	-	-	1	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,815,000	210,999	1,876,142	1,384,906	-	938,858	67%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,425,632	1,467,450	3,179,039	3,115,718	-	246,593	93%
Capital	-	-	-	214,573	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,425,632	1,467,450	3,179,039	3,330,291	-	246,593	93%
Net	(610,632)	(1,256,451)	(1,302,897)	(1,945,385)	-	692,265	
Cash Balance			402,607	608,694			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Debt Service is related to the Eddy Street Commons Bonds

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General	Month	July
Fund/Department Number	433	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	252	7	41	37	-	211	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	252	7	41	37	-	211	16%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	-	15,703	-	6,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,000	-	-	15,703	-	6,000	0%
Net	(5,748)	7	41	(15,666)	-	(5,789)	
Cash Balance			10,131	10,082			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	July
Fund/Department Number	439	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	33,904	2,940	19,561	7,476	-	14,343	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	33,904	2,940	19,561	7,476	-	14,343	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	64	-	-	(64)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,000,000	492,595	1,287,354	-	2,232,365	1,480,281	70%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,000,000	492,595	1,287,418	-	2,232,365	1,480,217	70%
Net	(4,966,096)	(489,655)	(1,267,857)	7,476	(2,232,365)	(1,465,874)	
Cash Balance			3,752,704	3,690,071			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone	Month	July
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Fund/Department Number	454	Date Updated	8/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	254	1,537	764	-	(37)	102%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	254	1,537	764	-	(37)	102%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,500	254	1,537	764	-	(37)	
Cash Balance			378,978	377,136			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant issues.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations	Month	July
Fund/Department Number	619	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	119,799	-	119,297	1,012,753	-	502	100%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	119,799	-	119,297	1,012,753	-	502	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	201,649	-	201,228	872,878	-	421	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	7,053	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	201,649	-	201,228	879,931	-	421	100%
Net	(81,850)	-	(81,931)	132,822	-	81	
Cash Balance			-	210,548			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale was completed in February, 2015.

Explain Significant Spending on Capital Projects Below:

Equipment payments

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Airport Taxable	Month	July
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Fund/Department Number	315	Date Updated	8/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	697	4,225	2,107	-	775	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	697	4,225	2,107	-	775	85%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	697	3,626	2,107	-	1,374	73%
Total Expenditures	5,000	697	3,626	2,107	-	1,374	73%
Net	-	-	599	-	-	(599)	
Cash Balance			1,038,904	1,038,904			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Debt Service Reserve	Month	July
Fund/Department Number	317	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,800	339	2,057	1,022	-	(257)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,800	339	2,057	1,022	-	(257)	114%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,800	339	2,057	1,022	-	(257)	
Cash Balance			506,959	504,494			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale	Month	July
Fund/Department Number	328	Date Updated	8/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,164	7,059	3,521	-	(1,059)	118%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	1,164	7,059	3,521	-	(1,059)	118%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	1,164	6,058	3,521	-	(58)	101%
Total Expenditures	6,000	1,164	6,058	3,521	-	(58)	101%
Net	-	-	1,001	-	-	(1,001)	
Cash Balance			1,735,840	1,735,840			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #3	Month	July		
Fund/Department Number	432	Date Updated	8/14/2015		

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	11,490	9,175	-	(11,490)	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	3,622	22,573	12,328	-	2,427	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	3,622	34,063	21,503	-	(9,063)	136%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	203,000	-	201,724	656	-	1,276	99%
Debt Service	488,380	130,835	488,380	491,495	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	691,380	130,835	690,104	492,151	-	1,276	100%
Net	(666,380)	(127,213)	(656,041)	(470,648)	-	(10,339)	
Cash Balance			5,846,814	6,498,039			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay off debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to pay off the bond at that time along with the prepayment penalty. \$201,724 payment in 2015 is return of prior year taxes to St. Joseph County.

Explain Significant Spending on Capital Projects Below: