



Period Ending:

June 30, 2015

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Administration/Finance

City of South Bend

Monthly Departmental Financial Report

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Distribution

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June 2015

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of June 30, 2015, total revenue for the year was \$143,297,202, 50% of estimated revenue. As of June 30, 2014 total revenue received was \$131,730,942 within the same funds. Property taxes are received in June and December each year and are budgeted at \$69,690,508 for 2015, 25% of annual budgeted revenues. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$24.3 million in 2015; \$10.1 million of that total was received as of 31 May. Local taxes are received on a monthly basis.

In June the City received the first of its two annual property tax payments which totaled \$39.7 million, 57% of the budgeted amount. Given that the first payment is usually around 53% of the budgeted amount, the City anticipates overall general property tax receipts to exceed this year’s budget projection.

On March 4, 2015 the City closed on its sale of Blackthorn Golf Course to a private company and received \$1,472,130 in proceeds at that time. This amount represented the City’s portion of the \$1.655 million sale price. The golf course had realized \$119,238 in revenue by the time of its sale, 7% of its annual budget.

As of June 30, 2015, total expenditures were \$134,228,785 and outstanding encumbrances were \$39,960,530, a total of \$174,189,315 which represents 46% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 35% of the amended expenditure budget at the end of the period. Total expenditures were \$127,261,195 as of June 30, 2014.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
June 30, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		52,822,478	23,228,972	28,512,812	28,313,606	1,569,841	54%
Special Revenue							
	102 Rainy Day	34,680	9,170	29,390	16,649	5,290	85%
	103 Excess Levy	-	4	9	-	(9)	0%
	201 Parks & Recreation	11,030,715	4,806,322	5,747,608	5,630,929	5,283,107	52%
	202 Motor Vehicle Highway	9,701,800	316,657	4,805,519	4,466,109	4,896,281	50%
	203 Recreation Nonreverting	1,578,935	82,878	513,230	512,679	1,065,705	33%
	209 Studebaker-Oliver Reverting Grants	644,000	16,756	73,862	2,093	570,138	11%
	210 Economic Development State Grants	3,673,510	36,192	36,939	18,712	3,636,571	1%
	211 Department of Community Investment (DCI)	2,634,425	38,606	1,146,805	1,017,940	1,487,620	44%
	212 Dept of Community Investment Grants	5,890,000	237,649	1,133,725	1,055,589	4,756,275	19%
	216 Police State Seizures	36,050	200	1,445	23,841	34,605	4%
	217 Gift, Donation, Bequest	398,800	174	3,420	21,278	395,380	1%
	218 Police Curfew Violations	1,025	38	78	285	947	8%
	220 Law Enforcement Continuing Education	270,000	17,495	170,726	105,611	99,274	63%
	227 Loss Recovery	50,000	5,168	46,844	15,160	3,156	94%
	244 Emergency Phone System	20	-	19	215,000	1	97%
	249 Public Safety LOIT	6,472,240	539,985	3,236,774	3,193,609	3,235,466	50%
	251 Local Roads & Streets	1,776,300	97,010	585,680	578,454	1,190,620	33%
	252 Excess Welfare Distribution	-	0	0	2	(0)	0%
	258 Human Rights Federal Grant	209,950	699	25,763	23,786	184,187	12%
	271 Eastrace Waterway	50	3	16	27	34	32%
	273 Morris PAC / Palais Royale Marketing	18,000	428	3,704	6,316	14,296	21%
	280 Police Block Grants	-	4	13	7	(13)	0%
	281 Economic Develop. Commission-Revenue Bonds	300	29	93	52	207	31%
	289 HAZMAT	14,100	34	13,900	31	200	99%
	291 Indiana River Rescue	45,350	694	22,528	34,797	22,822	50%
	292 Police Grants	90,000	-	56,946	66,716	33,054	63%
	294 Regional Police Academy	22,700	68	20,721	18,054	1,979	91%
	295 COPS MORE Grant	150,258	832	37,110	5,714	113,148	25%
	299 Police Federal Drug Enforcement	77,000	98	64,257	24,906	12,743	83%
	404 County Option Income Tax	9,883,971	802,366	4,892,568	4,611,836	4,991,403	50%
	408 Economic Development Income Tax	9,526,637	759,510	5,029,885	4,784,794	4,496,752	53%
	410 Urban Development Action Grant	528,686	131	242,092	53	286,594	46%
	655 Project Releaf	431,700	37,776	222,312	219,748	209,388	51%
	705 Police K-9 Unit	2,000	1,003	1,511	1,004	489	76%
Special Revenue Total		65,193,202	7,807,979	28,165,493	26,671,782	37,027,709	43%
City Debt Service							
	313 Football Hall of Fame Debt Service	1,274,106	542,441	563,765	337,306	710,341	44%
City Debt Service Total		1,274,106	542,441	563,765	337,306	710,341	44%
Capital Project							
	377 Professional Sports Development	809,511	43,242	408,603	337,523	400,908	50%
	401 Coveleski Stadium Capital	15,100	43	138	52	14,962	1%
	403 Zoo Endowment	200	52	167	95	33	84%
	405 Park Nonreverting Capital	143,700	1,269	8,878	14,897	134,822	6%
	406 Cumulative Capital Development	542,691	260,870	283,806	279,683	258,885	52%
	407 Cumulative Capital Improvement	422,350	117,722	118,070	123,637	304,280	28%
	412 Major Moves Construction	811,187	3,473	380,132	241,449	431,055	47%
	416 Morris Performing Arts Center Capital	101,500	3,069	34,847	48,515	66,653	34%
	434 Community Revitalization Enhancement District	150	32	168	154	(18)	112%
	450 Palais Royale Historic Preservation	16,150	663	5,446	3,732	10,704	34%
	677 Football Hall of Fame Capital	2,500	568	1,860	1,247	640	74%
Capital Project Total		2,865,039	431,005	1,242,116	1,050,984	1,622,923	43%
Enterprise							
	287 Emergency Medical Services Capital	1,150,350	383	397,442	-	752,908	35%
	288 Emergency Medical Services Operating	5,679,065	508,441	2,425,107	1,479,279	3,253,958	43%
	600 Consolidated Building Fund	4,209,213	186,643	1,624,361	1,820,701	2,584,852	39%
	601 Parking Garages	1,045,125	91,122	500,777	563,471	544,348	48%
	610 Solid Waste Operations	5,712,289	416,858	2,637,589	2,571,924	3,074,700	46%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
June 30, 2015

Fund Type	Dept Name	Current				Budget Balance	Percent of Budget
		Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual		
	611 Solid Waste Capital	753,011	46,000	330,053	450,046	422,958	44%
	620 Water Works Operations	14,780,483	1,372,068	6,745,972	6,939,618	8,034,511	46%
	622 Water Works Capital	10,000	3,225	10,467	6,817	(467)	105%
	623 Water Works Bond Capital	450	137	544	1,308	(94)	121%
	624 Water Works Customer Deposit	6,000	1,582	5,056	2,817	944	84%
	625 Water Works Sinking	2,050,078	171,158	1,023,571	1,025,804	1,026,507	50%
	626 Water Works Bond Reserve	9,500	-	2,351	54,391	7,149	25%
	629 Water Works Reserve Operations & Maintenance	162,749	2,367	157,637	57,490	5,112	97%
	640 Sewer Repair Insurance	554,800	51,875	309,423	292,284	245,377	56%
	641 Sewage Works Operations	35,338,567	3,001,884	17,319,892	16,458,469	18,018,675	49%
	642 Sewage Works Capital	5,398,000	6,750	4,015,313	4,010,028	1,382,687	74%
	643 Sewage Works Reserve Operations & Maint.	271,612	3,895	268,243	136,520	3,369	99%
	647 Sewer Bond 2007	-	-	-	3	-	0%
	649 Sewage Sinking	9,288,088	778,095	4,650,245	4,654,102	4,637,843	50%
	658 Sewer Bond 2010	-	-	0	4	(0)	0%
	659 Sewer Bond 2011	6,000	550	3,378	14,021	2,622	56%
	661 Sewer Bond 2012	40,000	17,033	56,066	34,713	(16,066)	140%
	664 2013A Cost of Issuance Fund	50	5	15	9	35	30%
	670 Century Center	3,819,251	268,954	1,669,583	1,534,885	2,149,668	44%
	671 Century Center Capital	500	106	270	145	230	54%
	672 Century Center Energy Conservation Debt Svc	50,000	7	50,007	-	(7)	100%
Enterprise Total		90,335,181	6,929,138	44,203,361	42,108,849	46,131,820	49%
Internal Service							
	222 Central Services	8,151,184	584,295	3,880,836	3,735,881	4,270,348	48%
	224 Central Services Capital	271,850	-	-	-	271,850	0%
	226 Liability Insurance	1,260,227	112,231	631,994	1,484,260	628,233	50%
	278 Take Home Vehicle Police	124,200	9,718	62,239	62,071	61,961	50%
	711 Self-Funded Employee Benefits	16,357,770	1,200,207	7,304,658	6,447,480	9,053,112	45%
	713 Unemployment Compensation	113,796	8,731	51,662	51,668	62,134	45%
Internal Service Total		26,279,027	1,915,182	11,931,388	11,781,360	14,347,639	45%
Trust & Agency							
	701 Firefighters Pension	5,044,525	2,518,013	2,522,628	2,565,260	2,521,897	50%
	702 Police Pension	6,385,359	3,187,679	3,189,225	3,057,565	3,196,134	50%
	730 City Cemetery	150	30	97	71	53	64%
Trust & Agency Total		11,430,034	5,705,722	5,711,950	5,622,896	5,718,084	50%
City Funds Total		250,199,067	46,560,439	120,330,884	115,886,782	107,128,357	48%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 River West Development Area (Airport TIF)	24,944,246	9,550,307	16,496,547	7,669,058	8,447,699	66%
	420 Tax Incremental Financing (TIF) - Downtown	-	-	-	2,880,622	-	0%
	422 TIF - West Washington	422,800	197,103	199,822	305,315	222,978	47%
	425 Redevelopment Retail & Leighton Plaza	189,423	15,860	87,443	80,003	101,980	46%
	426 TIF - Central Medical Service Area	-	-	-	465,120	-	0%
	429 River East Development Area (NE Dev TIF)	3,829,653	1,397,241	2,859,964	813,958	969,689	75%
	430 TIF - Southside Development #1	2,410,750	1,303,629	1,314,303	1,275,289	1,096,447	55%
	435 TIF - Douglas Road	320,750	163,999	164,277	161,451	156,473	51%
	436 River East Residential (NE Res TIF)	2,815,000	1,663,572	1,665,143	1,384,812	1,149,857	59%
Tax Increment Financing Total		34,932,622	14,291,711	22,787,499	15,035,628	12,145,123	65%
Redevelopment							
	433 Redevelopment General	252	11	34	36	218	13%
	439 Certified Technology Park	11,904	4,878	16,621	7,115	(4,717)	140%
	454 Airport Urban Enterprise Zone	1,500	401	1,284	727	216	86%
	619 Blackthorn Operations	119,799	-	119,297	773,413	502	100%
Redevelopment Total		133,455	5,290	137,236	781,291	(3,781)	103%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	5,000	1,100	3,529	2,006	1,471	71%
	317 Coveleski Debt Service Reserve	1,800	536	1,717	973	83	95%
	328 Redevelopment Bond - Palais Royale	6,000	1,838	5,896	3,351	104	98%
	432 TIF - Southside Development #3	25,000	17,202	30,441	20,910	(5,441)	122%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
June 30, 2015

Fund Type	Dept	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Debt Service	Total	37,800	20,676	41,583	27,240	(3,783)	110%
Redevelopment Commission Controlled Funds Total		35,103,877	14,317,677	22,966,318	15,844,159	12,137,559	65%
Grand Total		285,302,944	60,878,116	143,297,202	131,730,942	119,265,916	50%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
June 30, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
General Fund								
	101-0101 Mayor's Office	741,267	57,124	347,451	336,038	133	393,683	47%
	101-0104 311 Call Center	486,733	35,676	240,000	214,950	1,290	245,443	50%
	101-0201 City Clerk	431,573	28,359	171,331	156,419	17,648	242,594	44%
	101-0301 Common Council	490,150	24,460	272,882	142,939	45,092	172,176	65%
	101-0302 WNIT Contract	43,000	-	43,000	-	-	-	100%
	101-0401 Administration & Finance	2,008,924	136,652	888,663	972,486	29,122	1,091,139	46%
	101-0404 Morris Performing Arts Center	1,093,132	81,843	497,351	491,710	51,341	544,440	50%
	101-0405 Palais Royale	536,293	37,926	216,778	212,084	51,428	268,087	50%
	101-0501 Legal Department	1,018,599	71,133	452,186	493,835	10,291	556,122	45%
	101-0602 Engineering	1,058,933	70,000	442,400	510,289	117,611	498,922	53%
	101-0801 Police Department	25,633,064	1,977,962	12,125,248	11,416,576	185,021	13,322,795	48%
	101-0802 Communications Center	1,687,540	128,638	906,939	966,702	771,780	8,821	99%
	101-0901 Fire Department	17,774,474	1,472,585	9,361,980	10,385,269	212,842	8,199,652	54%
	101-0905 Fire LOIT 2013	-	(411)	-	-	-	-	0%
	101-1008 Human Rights	373,179	23,670	183,215	160,807	7,957	182,007	51%
	101-1201 Code 2013	2,270	-	(710)	851	2,269	711	69%
	101-1205 Unsafe Building 2013	-	-	-	750	-	-	0%
	101-1207 Animal Control 2013	-	-	-	300	-	-	0%
	General Fund Total	53,379,131	4,145,615	26,148,714	26,462,002	1,503,824	25,726,593	52%
Special Revenue								
	201 Parks & Recreation	11,063,995	1,225,483	5,577,755	5,954,147	261,326	5,224,915	53%
	202 Motor Vehicle Highway	10,485,386	440,042	4,025,256	4,071,472	568,373	5,891,757	44%
	203 Recreation Nonreverting	1,549,469	111,498	455,667	384,975	101,530	992,272	36%
	209 Studebaker-Oliver Reverting Grants	630,000	24,190	58,751	-	508,669	62,580	90%
	210 Economic Development State Grants	3,694,412	19,293	449,495	36,005	1,206,539	2,038,378	45%
	211 Department of Community Investment (DCI)	2,661,730	193,891	1,180,059	1,098,405	31,676	1,449,995	46%
	212 Dept of Community Investment Grants	6,547,968	140,658	1,355,832	1,059,718	1,997,393	3,194,743	51%
	216 Police State Seizures	35,900	-	-	-	-	35,900	0%
	217 Gift, Donation, Bequest	297,182	-	81,093	2,786	1,552	214,537	28%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	220 Law Enforcement Continuing Education	362,478	45,024	171,430	91,832	29,957	161,092	56%
	227 Loss Recovery	5,237,243	84,437	2,338,854	473,937	1,657,205	1,241,185	76%
	244 Emergency Phone System	-	-	-	108,004	-	-	0%
	249 Public Safety LOIT	7,246,551	559,128	3,377,956	3,621,341	-	3,868,595	47%
	251 Local Roads & Streets	2,126,221	87,781	249,616	87,218	794,735	1,081,870	49%
	258 Human Rights Federal Grant	247,357	29,781	111,183	84,413	11,985	124,189	50%
	271 Eastrace Waterway	4,000	-	2,098	9,092	-	1,902	52%
	273 Morris PAC / Palais Royale Marketing	18,974	878	3,332	8,314	5,089	10,553	44%
	289 HAZMAT	31,530	-	21,542	-	-	9,988	68%
	291 Indiana River Rescue	120,800	5,081	49,870	12,754	-	70,930	41%
	292 Police Grants	105,145	-	15,297	138,059	-	89,848	15%
	294 Regional Police Academy	23,750	678	25,471	11,576	-	(1,721)	107%
	295 COPS MORE Grant	172,335	2,403	29,903	7,384	10,245	132,187	23%
	299 Police Federal Drug Enforcement	248,960	56,869	113,194	49,033	16,669	119,097	52%
	404 County Option Income Tax	15,660,371	777,528	5,044,926	4,458,260	1,238,156	9,377,289	40%
	408 Economic Development Income Tax	9,943,709	88,516	3,776,696	4,948,809	259,938	5,907,075	41%
	410 Urban Development Action Grant	438,203	-	146,068	-	-	292,135	33%
	655 Project Releaf	528,358	2,899	52,375	52,167	-	475,983	10%
	705 Police K-9 Unit	2,000	-	970	-	-	1,030	49%
	Special Revenue Total	79,485,027	3,896,056	28,714,688	26,769,703	8,701,036	42,069,303	47%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,266,820	-	636,000	634,500	-	630,820	50%
	City Debt Service Total	1,266,820	-	636,000	634,500	-	630,820	50%
Capital Project								
	377 Professional Sports Development	855,603	-	481,573	483,673	-	374,030	56%
	403 Zoo Endowment	49,000	-	-	-	-	49,000	0%
	405 Park Nonreverting Capital	192,933	11,316	32,935	149,990	42,826	117,172	39%
	406 Cumulative Capital Development	542,691	56,546	361,467	361,467	-	181,224	67%
	407 Cumulative Capital Improvement	365,625	-	183,750	185,250	-	181,875	50%
	412 Major Moves Construction	3,096,061	281,960	1,082,033	500,296	1,623,953	390,074	87%
	416 Morris Performing Arts Center Capital	70,248	1,740	27,698	7,139	23,910	18,640	73%
	434 Community Revitalization Enhancement District	650,000	-	3,897	20,975	-	646,103	1%
	450 Palais Royale Historic Preservation	16,150	-	-	-	-	16,150	0%
	677 Football Hall of Fame Capital	188,824	2,621	29,361	44,332	-	159,463	16%
	Capital Project Total	6,027,135	354,183	2,202,715	1,753,121	1,690,689	2,133,731	65%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
June 30, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Enterprise								
	287 Emergency Medical Services Capital	750,000	-	35,728	-	-	714,272	5%
	288 Emergency Medical Services Operating	6,855,366	402,139	1,658,026	2,456,539	176,330	5,021,010	27%
	600 Consolidated Building Fund	4,205,401	239,314	1,523,973	1,353,286	718,051	1,963,376	53%
	601 Parking Garages	1,806,712	114,904	523,062	433,059	128,045	1,155,605	36%
	610 Solid Waste Operations	5,873,863	482,019	2,642,475	2,903,832	156,011	3,075,377	48%
	611 Solid Waste Capital	752,811	45,686	364,502	513,119	-	388,309	48%
	620 Water Works Operations	15,844,471	1,258,288	7,080,273	6,981,108	405,577	8,358,621	47%
	622 Water Works Capital	838,893	109,780	196,114	3,653	33,406	609,373	27%
	623 Water Works Bond Capital	53,085	121,821	175,564	447,998	7,278	(129,757)	344%
	624 Water Works Customer Deposit	6,000	1,582	4,201	2,817	-	1,799	70%
	625 Water Works Sinking	2,050,078	366,356	367,391	384,814	-	1,682,687	18%
	626 Water Works Bond Reserve	14,500	-	7,374	-	-	7,126	51%
	629 Water Works Reserve Operations & Maintenance	8,500	2,367	6,206	3,983	-	2,294	73%
	640 Sewer Repair Insurance	545,703	30,576	254,223	161,578	109,765	181,715	67%
	641 Sewage Works Operations	40,196,974	2,240,877	18,002,651	17,915,416	1,296,920	20,897,403	48%
	642 Sewage Works Capital	7,071,710	588,063	1,360,753	2,642,927	2,390,670	3,320,287	53%
	643 Sewage Works Reserve Operations & Maint.	15,000	3,895	10,182	6,556	-	4,818	68%
	647 Sewer Bond 2007	-	-	-	805	-	-	0%
	649 Sewage Sinking	9,282,109	1,288,842	1,591,961	1,674,352	-	7,690,148	17%
	659 Sewer Bond 2011	3,711,838	-	1,085,357	2,492,907	452,777	2,173,704	41%
	661 Sewer Bond 2012	16,624,275	245,591	1,151,836	513,294	2,609,288	12,863,151	23%
	670 Century Center	4,532,562	362,358	1,910,521	2,211,806	-	2,622,041	42%
	671 Century Center Capital	605,656	130,440	246,596	-	-	359,060	41%
	Enterprise Total	121,645,507	8,034,899	40,198,970	43,103,849	8,484,118	72,962,418	40%
Internal Service								
	222 Central Services	8,300,242	556,899	3,803,897	3,600,719	1,457,112	3,039,233	63%
	224 Central Services Capital	271,850	-	-	-	28,196	243,654	10%
	226 Liability Insurance	3,056,791	528,641	1,707,038	1,535,777	46,047	1,303,706	57%
	278 Take Home Vehicle Police	71,100	-	-	-	-	71,100	0%
	711 Self-Funded Employee Benefits	16,696,935	973,880	6,665,513	7,086,994	206,146	9,825,276	41%
	713 Unemployment Compensation	226,796	5,683	48,099	83,371	11,000	167,697	26%
	Internal Service Total	28,623,714	2,065,103	12,224,547	12,306,862	1,748,501	14,650,665	49%
Trust & Agency								
	701 Firefighters Pension	5,666,579	433,366	2,632,041	2,725,715	-	3,034,539	46%
	702 Police Pension	6,832,235	526,174	3,204,666	3,483,196	-	3,627,569	47%
	730 City Cemetery	20,000	-	-	-	-	20,000	0%
	Trust & Agency Total	12,518,814	959,540	5,836,707	6,208,911	-	6,682,108	47%
City Funds Total		302,946,148	19,455,397	115,962,341	117,238,948	22,128,169	164,855,638	46%
Redevelopment Commission Controlled Funds								
Tax Increment Financing								
	324 River West Development Area (Airport TIF)	47,710,597	1,028,591	7,584,258	3,114,899	14,908,081	25,218,258	47%
	420 Tax Incremental Financing (TIF) - Downtown	4,088,473	-	4,088,473	1,796,277	-	-	100%
	422 TIF - West Washington	760,900	-	30,294	319	3,366	727,240	4%
	425 Redevelopment Retail & Leighton Plaza	154,716	17,590	70,421	70,314	-	84,295	46%
	426 TIF - Central Medical Service Area	2,294,533	-	2,294,533	1,729,515	-	-	100%
	429 River East Development Area (NE Dev TIF)	7,239,524	6,600	145,547	1,475	288,791	6,805,186	6%
	430 TIF - Southside Development #1	2,842,535	36,484	608,566	345,991	658,344	1,575,625	45%
	435 TIF - Douglas Road	345,389	-	169,620	95,391	4,200	171,569	50%
	436 River East Residential (NE Res TIF)	3,425,632	-	1,711,589	1,866,291	-	1,714,043	50%
	Tax Increment Financing Total	68,862,299	1,089,265	16,703,301	9,020,472	15,862,782	36,296,216	47%
Redevelopment								
	433 Redevelopment General	6,000	-	-	15,703	-	6,000	0%
	439 Certified Technology Park	5,000,000	292,821	794,823	-	1,969,579	2,235,598	55%
	619 Blackthorn Operations	201,649	19,744	201,228	626,109	-	421	100%
	Redevelopment Total	5,207,649	312,565	996,051	641,812	1,969,579	2,242,019	57%
Debt Service								
	315 Redevelopment Bond - Airport Taxable	5,000	1,100	2,929	2,006	-	2,071	59%
	328 Redevelopment Bond - Palais Royale	6,000	1,838	4,894	3,351	-	1,106	82%
	432 TIF - Southside Development #3	691,380	-	559,269	354,606	-	132,111	81%
	Debt Service Total	702,380	2,938	567,092	359,963	-	135,288	81%
Redevelopment Commission Controlled Funds Total		74,772,328	1,404,768	18,266,444	10,022,247	17,832,361	38,673,523	48%
Grand Total		377,718,476	20,860,165	134,228,785	127,261,195	39,960,530	203,529,161	46%

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Mayor's Office	Month	June
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Fund/Department Number	101-0101	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	740,567	57,104	347,331	335,321	-	393,236	47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	50	20	70	20	-	(20)	140%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	50	-	50	467	-	(0)	100%
Other Income	600	-	-	229	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	741,267	57,124	347,451	336,038	-	393,816	47%
Expenditures							
Personnel	669,877	51,159	322,659	295,325	-	347,218	48%
Supplies	12,413	754	5,788	11,016	119	6,506	48%
Services	56,739	4,506	17,602	28,303	14	39,123	31%
Debt Service	2,238	704	1,401	1,394	-	837	63%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	741,267	57,124	347,451	336,038	133	393,683	47%
Net	-	-	-	-	(133)	133	
Cash Balance	-						

Staffing			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	9.00	8.00	8.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are in line with budgeted expectations for 2015.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	311 Call Center	Month	June
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Fund/Department Number	101-0104	Date Updated	7/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	-	(0)	-	(24,287)	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	486,733	35,676	240,000	239,237	-	246,733	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	486,733	35,676	240,000	214,950	-	246,733	49%
Expenditures							
Personnel	441,562	33,255	213,581	190,752	-	227,981	48%
Supplies	6,125	19	1,537	12,461	-	4,588	25%
Services	39,046	2,402	24,882	11,737	1,290	12,874	67%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	486,733	35,676	240,000	214,950	1,290	245,443	50%
Net	-	-	-	-	(1,290)	1,290	
Cash Balance			-				

Staffing			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	7.50	7.50	7.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

No capital expenditures budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk	Month	June
Fund/Department Number	101-0201	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	431,573	28,359	171,331	156,419	-	260,242	40%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,573	28,359	171,331	156,419	-	260,242	40%
Expenditures							
Personnel	339,442	23,787	152,152	139,653	-	187,290	45%
Supplies	7,740	110	871	3,310	1,000	5,869	24%
Services	70,991	4,461	18,307	13,455	16,648	36,036	49%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	431,573	28,359	171,331	156,419	17,648	242,594	44%
Net	-	-	-	-	(17,648)	17,648	
Cash Balance			-				

Staffing			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
Total	5.00	5.00	5.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

This year, a copier has been budgeted for capital expenditures.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Common Council	Month	June
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Fund/Department Number	101-0301	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	481,484	24,429	272,503	142,817	-	208,981	57%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,466	31	179	122	-	8,287	2%
Other Income	200	-	200	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	490,150	24,460	272,882	142,939	-	217,268	56%
Expenditures							
Personnel	243,742	16,159	103,396	99,666	10,000	130,346	47%
Supplies	4,706	155	819	258	709	3,179	32%
Services	241,702	8,146	168,667	43,015	34,383	38,651	84%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	490,150	24,460	272,882	142,939	45,092	172,176	65%
Net	-	-	-	-	(45,092)	45,092	
Cash Balance			-	-			

Staffing			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures higher than normal due to unforeseen legal expenses.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	WNIT Contract	Month	June
Fund/Department Number	101-0302	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	43,000	-	43,000	-	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	43,000	-	-	-	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	43,000	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	43,000	-	-	-	100%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request. The invoice was received 1 April and was paid 1 May.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Administration & Finance	Month	June
Fund/Department Number	101-0401	Date Updated	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	2,008,324	136,652	888,107	972,486	-	1,120,217	44%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	556	-	-	44	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,008,924	136,652	888,663	972,486	-	1,120,261	44%
Expenditures							
Personnel	1,796,651	122,921	812,969	827,746	-	983,682	45%
Supplies	38,109	3,419	17,217	16,358	3,404	17,488	54%
Services	171,593	10,313	57,191	127,096	25,718	88,684	48%
Debt Service	2,571	-	1,286	1,286	-	1,285	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,008,924	136,652	888,663	972,486	29,122	1,091,139	46%
Net	-	-	-	-	(29,122)	29,122	
Cash Balance			-	-			

Staffing		
Full Time	22.00	22.00
Part-Time /Seasonal/Temporary	-	5.50
Total	22.00	27.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. Overall spending appears consistent with expectations. Full time excludes 3 IT/Innovation employees who are paid from COIT. Part Time includes 5 summer interns through the Jobs for American Graduates (JAG) program.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center	Month	June
Fund/Department Number	101-0404	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	170,132	(27,180)	99,651	(133,365)	-	70,481	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	917,000	108,322	394,316	620,519	-	522,684	43%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	700	3,383	4,555	-	2,617	56%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,093,132	81,843	497,351	491,710	-	595,781	45%
Expenditures							
Personnel	749,285	55,046	353,440	338,412	-	395,845	47%
Supplies	33,542	2,755	10,900	9,886	7,390	15,251	55%
Services	310,305	24,041	133,011	143,412	43,951	133,344	57%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,093,132	81,843	497,351	491,710	51,341	544,440	50%
Net	-	-	-	-	(51,341)	51,341	
Cash Balance			-	-			

Staffing			
Full Time	12.00	12.00	
Part-Time /Seasonal/Temporary	4.00	4.00	
Total	16.00	16.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Royal Box Leasing revenue is expected to be received in the month of December and not in March as in previous years.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenses / Projects budgeted this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale	Month	June
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Fund/Department Number	101-0405	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	201,023	11,260	88,671	102,430	-	60,924	44%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	316,270	25,473	120,762	103,375	-	195,508	38%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,000	1,194	7,345	6,279	-	11,655	39%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	536,293	37,926	216,778	212,084	-	268,087	40%
Expenditures							
Personnel	263,505	18,833	119,840	114,112	-	143,665	45%
Supplies	23,897	978	4,068	3,327	3,389	16,441	31%
Services	234,891	18,115	92,308	94,645	36,527	106,056	55%
Debt Service	-	-	-	-	-	-	0%
Capital	14,000	-	562	-	11,513	1,925	86%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	536,293	37,926	216,778	212,084	51,428	268,087	50%
Net	-	-	-	-	(51,428)	-	
Cash Balance							

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

A/V Upgrades (screen, projector, computer).
Curtain replacement project (\$30,000.00) defer to 2016.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Legal Department	Month	June
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Fund/Department Number	101-0501	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	965,099	71,131	433,561	492,213	-	531,538	45%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	1,581	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50,500	3	18,626	42	-	31,874	37%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,018,599	71,133	452,186	493,835	-	566,413	44%
Expenditures							
Personnel	948,013	66,904	427,934	472,648	-	520,079	45%
Supplies	6,832	486	3,604	1,783	10	3,218	53%
Services	62,454	3,743	20,012	18,769	9,644	32,798	47%
Debt Service	1,300	-	635	635	637	28	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,018,599	71,133	452,186	493,835	10,291	556,122	45%
Net	-	-	-	-	(10,291)	10,291	
Cash Balance			-	-			

Staffing		
Full Time	11.60	11.60
Part-Time /Seasonal/Temporary	-	-
Total	11.60	11.60

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Other Income of \$50,000 is reimbursement for legal expenses from TIF funds which will be received in December 2015. Encumbrances are the reason the expenses appear higher for June 2015. The encumbrances relate to subscriptions paid monthly, debt services paid quarterly, and office supplies. Spending appears to be on track with budgeted figures.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Engineering	Month	June
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Fund/Department Number	101-0602	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	981,906	69,365	440,134	491,118	-	541,773	45%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	77,027	635	2,267	19,171	-	74,760	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,058,933	70,000	442,400	510,289	-	616,533	42%
Expenditures							
Personnel	710,552	55,406	301,878	286,548	-	408,674	42%
Supplies	29,262	622	18,399	11,654	693	10,170	65%
Services	306,044	13,323	116,229	208,236	115,622	74,193	76%
Debt Service	13,075	648	5,894	3,850	1,296	5,885	55%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,058,933	70,000	442,400	510,289	117,611	498,922	53%
Net	-	-	-	-	(117,611)	117,611	
Cash Balance							

Staffing			
Full Time	7.90	7.65	
Part-Time /Seasonal/Temporary	1.22	4.35	
Total	9.12	12.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

\$115,622 in encumbrance for Services include \$53,000 for water system evaluation, \$33,000 for a downtown sewer separation study, and \$2,400 for design of Bendix Dr. from Lathrop to the I-80 bridge. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who is scheduled to begin near the end of May. Part-time includes 1.35 FTE's + 3 Interns.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Department	Month	June
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Fund/Department Number	101-0801	Date Updated	7/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	25,077,864	1,966,232	12,033,936	11,280,105	-	13,043,928	48%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	24,316	-	-	0%
Charges for Services	200,000	734	759	200	-	199,241	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	347,700	10,995	90,553	111,955	-	257,147	26%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,633,064	1,977,962	12,125,248	11,416,576	-	13,507,816	47%
Expenditures							
Personnel	22,809,224	1,741,555	10,714,994	9,615,465	-	12,094,230	47%
Supplies	499,279	38,298	223,982	395,077	94,050	181,247	64%
Services	2,316,561	197,652	1,183,004	1,338,891	90,971	1,042,586	55%
Debt Service	8,000	436	3,247	1,985	-	4,753	41%
Capital	-	20	20	65,158	-	(20)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,633,064	1,977,962	12,125,248	11,416,576	185,021	13,322,795	48%
Net	-	-	-	-	(185,021)	185,021	
Cash Balance	-						

Staffing			
Full Time	263.00	253.00	253.00
Part-Time /Seasonal/Temporary	60.00	29.00	29.00
Total	323.00	282.00	282.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015. Supplies and Services expenditures show 73% and 51% of the Budget as used year to date. This is due to the 2014 encumbrances reflected as a use. These categories are expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Communications Center	Month	June
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Fund/Department Number	101-0802	Date Updated	7/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,687,540	128,638	906,939	966,702	-	780,601	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,687,540	128,638	906,939	966,702	-	780,601	54%
Expenditures							
Personnel	143,972	8	135,159	961,917	-	8,813	94%
Supplies	-	-	-	60	-	-	0%
Services	1,543,568	128,630	771,780	4,725	771,780	8	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,687,540	128,638	906,939	966,702	771,780	8,821	99%
Net	-	-	-	-	(771,780)	771,780	
Cash Balance							

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs in January are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department	Month	June
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Fund/Department Number	101-0901	Date Updated	7/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	17,636,174	1,470,305	9,231,015	10,111,787		8,405,159	52%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	131,000	2,280	126,593	273,023	-	4,407	97%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,300	-	4,372	460	-	2,928	60%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,774,474	1,472,585	9,361,980	10,385,269	-	8,412,494	53%
Expenditures							
Personnel	15,737,086	1,327,067	8,632,800	9,381,923	117,199	6,987,086	56%
Supplies	320,618	11,995	69,789	166,354	24,716	226,113	29%
Services	1,216,770	133,523	659,390	836,992	70,927	486,453	60%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	500,000	-	-	-	-	500,000	0%
Total Expenditures	17,774,474	1,472,585	9,361,980	10,385,269	212,842	8,199,652	54%
Net	-	-	-	-	(212,842)	212,842	
Cash Balance							

Staffing			
Full Time	170.00	166.00	166.00
Part-Time /Seasonal/Temporary	-	-	-
Total	170.00	166.00	166.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 7 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. 47 Sworn Employee's and 4 civilian employee's costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

Explain Significant Spending on Capital Projects Below:

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights	Month	June
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Fund/Department Number	101-1008	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	373,179	23,670	183,215	160,807	-	189,964	49%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	373,179	23,670	183,215	160,807	-	189,964	49%
Expenditures							
Personnel	286,475	22,226	142,124	132,008	-	144,351	50%
Supplies	2,010	66	639	850	400	971	52%
Services	73,492	1,378	30,045	27,949	7,557	35,890	51%
Debt Service	-	-	-	-	-	-	0%
Capital	11,202	-	10,407	-	-	795	93%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	373,179	23,670	183,215	160,807	7,957	182,007	51%
Net	-	-	-	-	(7,957)	7,957	
Cash Balance							

Staffing			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

Human Rights had money encumbered from last year for a copier. Purchase was made in January.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Rainy Day	Month	June
Fund/Department Number	102	Date Updated	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	34,680	9,170	29,390	16,649	-	5,290	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	34,680	9,170	29,390	16,649	-	5,290	85%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	34,680	9,170	29,390	16,649	-	5,290	-
Cash Balance			8,671,579	8,634,354			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Levy	Month	June
Fund/Department Number	103	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	4	9	-	-	(9)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	4	9	-	-	(9)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	4	9	-	-	(9)	
Cash Balance			3,657				

Staffing			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
Total		-	

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

A small excess of property tax was received in December 2014.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parks & Recreation	Month	June
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Fund/Department Number	201	Date Updated	7/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	7,340,000	4,145,751	4,145,751	4,021,603	-	3,194,249	56%
Local Income Taxes				-	-	-	0%
Other Taxes	626,039	327,347	327,347	689,138	-	298,692	52%
Grants/Intergovernmental	884,836	73,736	442,418	-	-	442,418	50%
Charges for Services	2,025,640	256,272	752,426	818,537	-	1,273,214	37%
Interest Earnings	10,000	321	5,555	4,539	-	4,445	56%
Bond Proceeds				-	-	-	0%
Donations				-	-	-	0%
Other Income	144,200	2,895	74,111	97,112	-	70,089	51%
Transfers In				-	-	-	0%
Total Revenue	11,030,715	4,806,322	5,747,608	5,630,929	-	5,283,107	52%
Expenditures							
Personnel	7,105,699	558,117	3,130,912	3,280,753	3,115	3,971,672	44%
Supplies	1,109,836	119,138	549,558	644,224	188,934	371,344	67%
Services	2,443,703	497,512	1,748,695	1,857,374	69,277	625,732	74%
Debt Service	309,257	50,716	148,590	166,796	-	160,667	48%
Capital	-	-	-	5,000	-	-	0%
Transfers Out	95,500	-	-	-	-	95,500	0%
Total Expenditures	11,063,995	1,225,483	5,577,755	5,954,147	261,326	5,224,915	53%
Net	(33,280)	3,580,839	169,853	(323,218)	(261,326)	58,192	
Cash Balance			3,697,491	3,941,446			

Staffing			
Full Time	90.00	89.00	89.00
Part-Time /Seasonal/Temporary	na	215.00	215.00
Total	90.00	304.00	304.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. In 2014 the Potawatomi Zoo began operation by the Potawatomi Zoological Society. Part time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year.

Explain Significant Spending on Capital Projects Below:

Because of decreasing property tax revenues, there is no capital budget in fund 201. A \$5.6 million bond has been approved and funding is expected to be received in the second quarter of 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Motor Vehicle Highway	Month	June
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Fund/Department Number	202	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,697,000	279,157	2,915,411	2,781,681	-	2,781,589	51%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	265,000	32,603	176,040	183,753	-	88,960	66%
Interest Earnings	9,500	4,897	13,990	6,115	-	(4,490)	147%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	27,300	-	23,578	11,269	-	3,722	86%
Transfers In	3,703,000	-	1,676,500	1,483,291	-	2,026,500	45%
Total Revenue	9,701,800	316,657	4,805,519	4,466,109	-	4,896,281	50%
Expenditures							
Personnel	4,314,548	258,971	1,855,937	1,939,467	-	2,458,611	43%
Supplies	2,631,854	60,893	927,724	841,756	551,284	1,152,846	56%
Services	2,951,520	119,860	1,013,204	1,028,607	17,089	1,921,226	35%
Debt Service	448,006	318	188,932	127,613	-	259,074	42%
Capital	139,458	-	39,458	134,030	-	100,000	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,485,386	440,042	4,025,256	4,071,472	568,373	5,891,757	44%
Net	(783,586)	(123,385)	780,264	394,637	(568,373)	(995,477)	
Cash Balance			4,675,734	4,074,437			

Staffing			
Full Time	52.65	50.65	
Part-Time /Seasonal/Temporary	4.98	2.24	
Total	57.63	52.89	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	June
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Fund/Department Number	203	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,530,935	71,905	467,545	489,885	-	1,063,390	31%
Interest Earnings	3,000	954	2,933	1,612	-	67	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	10,019	42,752	21,182	-	2,248	95%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,578,935	82,878	513,230	512,679	-	1,065,705	33%
Expenditures							
Personnel	737,842	62,600	224,814	188,679	-	513,028	30%
Supplies	289,470	27,262	114,422	74,140	73,236	101,812	65%
Services	522,157	21,636	112,881	122,157	28,293	380,983	27%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	3,550	-	-	(3,550)	0%
Total Expenditures	1,549,469	111,498	455,667	384,975	101,530	992,272	36%
Net	29,466	(28,620)	57,563	127,704	(101,530)	73,433	
Cash Balance			877,064	905,953			

Staffing			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	54.00	54.00
Total	1.00	55.00	55.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund accounts for Parks and Recreation programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Studebaker-Oliver Reverting Grants	Month	June
Fund/Department Number	209	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	640,000	15,590	70,151	-	-	569,849	11%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	1,166	3,711	2,093	-	289	93%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	644,000	16,756	73,862	2,093	-	570,138	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	630,000	24,190	58,751	-	508,669	62,580	90%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	630,000	24,190	58,751	-	508,669	62,580	90%
Net	14,000	(7,434)	15,111	2,093	(508,669)	507,558	
Cash Balance			1,101,575	1,085,480			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The \$640,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants	Month	June
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Fund/Department Number	210	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,600,000	-	-	-	-	3,600,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,544	6,433	7,180	4,325	-	6,364	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	59,966	29,759	29,759	14,387	-	30,207	50%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,673,510	36,192	36,939	18,712	-	3,636,571	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,622,400	1,290	13,490	-	10,200	1,598,710	1%
Debt Service	72,012	18,003	36,005	36,005	-	36,007	50%
Capital	2,000,000	-	400,000	-	1,196,339	403,661	80%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,694,412	19,293	449,495	36,005	1,206,539	2,038,378	45%
Net	(20,902)	16,899	(412,556)	(17,293)	(1,206,539)	1,598,193	
Cash Balance			(83,123)	331,657			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant issues. We received a grant from the IDGF in 2014 in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. \$1,600,000 of this grant remains. An additional \$ 2,000,000 state grant has been awarded for the ND Turbo Project.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for the ND Turbo Project.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Department of Community Investment (DCI)	Month	June
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Fund/Department Number	211	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	416,787	-	1,951	10,680	-	414,836	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	1,283	3,766	1,834	-	(1,266)	151%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	247,500	37,323	157,269	160,946	-	90,231	64%
Transfers In	1,967,638	-	983,819	844,480	-	983,819	50%
Total Revenue	2,634,425	38,606	1,146,805	1,017,940	-	1,487,620	44%
Expenditures							
Personnel	2,120,943	148,519	947,864	958,656	9,161	1,163,918	45%
Supplies	35,753	3,488	18,829	10,716	3,230	13,694	62%
Services	505,034	41,884	213,366	129,033	19,285	272,383	46%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,661,730	193,891	1,180,059	1,098,405	31,676	1,449,995	46%
Net	(27,305)	(155,285)	(33,254)	(80,465)	(31,676)	37,625	
Cash Balance			1,041,192	826,849			

Staffing			
Full Time	24.00	24.00	24.00
Part-Time /Seasonal/Temporary	-	-	-
Total	24.00	24.00	24.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Dept of Community Investment Grants	Month	June
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Fund/Department Number	212	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,525,000	235,649	935,498	883,073	-	4,589,502	17%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	15	1,105	1,110	-	895	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	363,000	1,985	197,122	171,406	-	165,878	54%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,890,000	237,649	1,133,725	1,055,589	-	4,756,275	19%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,547,968	140,658	1,355,832	1,059,718	1,997,393	3,194,743	51%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,547,968	140,658	1,355,832	1,059,718	1,997,393	3,194,743	51%
Net	(657,968)	96,991	(222,107)	(4,129)	(1,997,393)	1,561,532	
Cash Balance			574,389	586,142			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are ongoing and the timing of funding varies widely.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures	Month	June
Fund/Department Number	216	Date Updated	7/17/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	810	23,533	-	34,190	2%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	450	200	636	307	-	(186)	141%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	36,050	200	1,445	23,841	-	34,605	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,900	-	-	-	-	35,900	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	35,900	-	-	-	-	35,900	0%
Net	150	200	1,445	23,841	-	(1,295)	
Cash Balance			188,877	182,507			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	June
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Fund/Department Number	217	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	800	74	365	165	-	435	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	398,000	100	3,055	21,113	-	394,945	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	398,800	174	3,420	21,278	-	395,380	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,552	-	-	2,786	1,552	0	100%
Services	295,630	-	81,093	-	-	214,537	27%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	297,182	-	81,093	2,786	1,552	214,537	28%
Net	101,618	174	(77,673)	18,491	(1,552)	180,843	
Cash Balance			60,265	93,226			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Gift, Donation, and Bequest fund may be used by all City departments but, normally, the majority of donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In 2015, the second half of a grant for V&A housing in the amount of \$216,000 is expected and will be used to remediate or demolish qualifying structures.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations	Month	June
Fund/Department Number	218	Date Updated	7/17/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	25	38	263	-	963	4%
Interest Earnings	25	13	41	22	-	(16)	163%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025	38	78	285	-	947	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	25	38	78	285	-	(53)	
Cash Balance			12,084	11,833			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education	Month	June
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Fund/Department Number	220	Date Updated	7/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	50,000	-	49,119	10,000	-	881	98%
Charges for Services	182,000	12,716	106,773	82,180	-	75,227	59%
Interest Earnings	3,000	1,044	3,301	1,914	-	(301)	110%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	33,000	3,735	11,533	11,517	-	21,467	35%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	270,000	17,495	170,726	105,611	-	99,274	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	172,478	31,504	55,321	21,494	29,957	87,200	49%
Services	190,000	13,520	116,109	56,391	-	73,891	61%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	13,947	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	362,478	45,024	171,430	91,832	29,957	161,092	56%
Net	(92,478)	(27,529)	(703)	13,779	(29,957)	(61,818)	
Cash Balance			980,372	995,005			

Staffing			
Full Time		-	-
Part-Time /Seasonal/Temporary		-	-
Total		-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. The increase in Services expenditures over 2014 is due to the timing of training in 2014. This account is expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery	Month	June
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Fund/Department Number	227	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20,000	4,168	16,844	15,160	-	3,156	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,000	1,000	30,000	-	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50,000	5,168	46,844	15,160	-	3,156	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,500	16,673	16,673	-	50,828	-	100%
Services	3,280,635	65,854	1,882,249	319,517	157,201	1,241,184	62%
Debt Service	-	-	-	-	-	-	0%
Capital	1,889,108	1,910	439,932	154,420	1,449,176	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,237,243	84,437	2,338,854	473,937	1,657,205	1,241,185	76%
Net	(5,187,243)	(79,269)	(2,292,010)	(458,777)	(1,657,205)	(1,238,028)	
Cash Balance			3,571,883	7,477,256			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Of the \$3.28 million budgeted for Services, \$157K remains encumbered for the vacant and abandoned housing initiative. The Other Income is revenue from the Light Up South Bend program, where residents pay \$250 of the cost toward installation of Lampposts in their front yards. A budget adjustment will be made in July to increase interest income based on June's YTD receipts of \$16,844.

Explain Significant Spending on Capital Projects Below:

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative. As of June, all Capital encumbrances are for the Lincolnway West Corridors project.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Phone System	Month	June
Fund/Department Number	244	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	215,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20	-	19	-	-	1	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20	-	19	215,000	-	1	97%
Expenditures							
Personnel	-	-	-	108,004	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	108,004	-	-	0%
Net	20	-	19	106,996	-	1	97%
Cash Balance			33,671	106,996			

Staffing			
Full Time	3.00	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	3.00	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Public Safety LOIT	Month	June
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Fund/Department Number	249	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,466,190	538,849	3,233,095	3,190,015	-	3,233,095	50%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,136	3,665	3,594	-	2,335	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50	-	13	-	-	37	27%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,472,240	539,985	3,236,774	3,193,609	-	3,235,466	50%
Expenditures							
Personnel	7,246,551	559,128	3,377,956	3,621,341	-	3,868,595	47%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,246,551	559,128	3,377,956	3,621,341	-	3,868,595	47%
Net	(774,311)	(19,142)	(141,182)	(427,732)	-	(633,129)	
Cash Balance			1,149,241	1,604,462			

Staffing			
Full Time	80.00		
Part-Time /Seasonal/Temporary	-	-	
Total	80.00	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund will cover the costs of salaries and fringes for 43 police officers and 37 firefighters in 2015.

Explain Significant Spending on Capital Projects Below:

None. No capital equipment is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Local Roads & Streets	Month	June
Fund/Department Number	251	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,000,000	94,072	556,366	540,556	-	443,634	56%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,300	2,938	8,939	4,097	-	(2,639)	142%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	770,000	-	20,375	33,801	-	749,625	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,776,300	97,010	585,680	578,454	-	1,190,620	33%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	380,229	-	-	20,436	-	380,229	0%
Services	157,500	-	11,000	-	-	146,500	7%
Debt Service	-	-	-	-	-	-	0%
Capital	1,588,492	87,781	238,616	66,782	794,735	555,141	65%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,126,221	87,781	249,616	87,218	794,735	1,081,870	49%
Net	(349,921)	9,229	336,065	491,236	(794,735)	108,750	
Cash Balance			2,780,512	2,432,611			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. It's used predominantly for street capital projects but \$537,000 is used for material for street repairs and other maintenance items.

Explain Significant Spending on Capital Projects Below:

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The \$555K in encumbrance includes \$240,000 for Bendix Dr. (Lathrop to Toll Road), \$182,000 for Boland Trail, and \$202,000 for the Olive from Sample to Tucker.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	June
Fund/Department Number	252	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	0	2	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	0	2	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	0	0	2	-	(0)	
Cash Balance			8	1,152			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed out in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights Federal Grant	Month	June
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Fund/Department Number	258	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	189,000	-	6,667	5,000	-	182,333	4%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	429	1,450	862	-	550	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,950	270	17,646	17,924	-	1,304	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	209,950	699	25,763	23,786	-	184,187	12%
Expenditures							
Personnel	123,657	8,949	57,414	54,832	-	66,243	46%
Supplies	2,800	416	584	293	1,216	1,000	64%
Services	120,900	20,416	53,185	29,288	10,769	56,946	53%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	247,357	29,781	111,183	84,413	11,985	124,189	50%
Net	(37,407)	(29,082)	(85,420)	(60,627)	(11,985)	59,998	
Cash Balance			445,601	406,148			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are higher than last year at this time. Higher spending occurred in the services category as a payment for services from 2014 was paid early this year.

Explain Significant Spending on Capital Projects Below:

No capital projects have been budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway	Month	June
Fund/Department Number	271	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	3	16	27	-	34	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50	3	16	27	-	34	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	4,000	-	2,098	9,092	-	1,902	52%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,000	-	2,098	9,092	-	1,902	52%
Net	(3,950)	3	(2,082)	(9,065)	-	(1,868)	
Cash Balance			3,230	5,307			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years there have been no races.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris PAC / Palais Royale Marketing	Month	June
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Fund/Department Number	273	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,900	400	3,613	6,265	-	14,287	20%
Interest Earnings	100	28	91	51	-	9	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,000	428	3,704	6,316	-	14,296	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,974	878	3,332	8,314	5,089	10,553	44%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,974	878	3,332	8,314	5,089	10,553	44%
Net	(974)	(449)	373	(1,998)	(5,089)	3,742	
Cash Balance			27,086	25,987			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants	Month	June
Fund/Department Number	280	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	4	13	7	-	(13)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	4	13	7	-	(13)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	4	13	7	-	(13)	
Cash Balance			3,841	3,825			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds	Month	June
Fund/Department Number	281	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	29	93	52	-	7	93%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	200	-	-	-	-	200	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	300	29	93	52	-	207	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	300	29	93	52	-	207	
Cash Balance			27,297	27,180			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	June
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Fund/Department Number	289	Date Updated	7/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,000	-	13,787	-	-	213	98%
Interest Earnings	100	34	113	31	-	(13)	113%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,100	34	13,900	31	-	200	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	31,530	-	21,542	-	-	9,988	68%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	31,530	-	21,542	-	-	9,988	68%
Net	(17,430)	34	(7,642)	31	-	(9,788)	
Cash Balance			31,987	16,239			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue	Month	June
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Fund/Department Number	291	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	45,000	600	22,200	34,600	-	22,800	49%
Interest Earnings	350	94	328	197	-	22	94%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,350	694	22,528	34,797	-	22,822	50%
Expenditures							
Personnel	7,500	231	1,154	-	-	6,346	15%
Supplies	8,800	1,365	2,008	406	-	6,792	23%
Services	79,500	3,485	25,711	12,348	-	53,789	32%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	-	20,997	-	-	4,003	84%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	120,800	5,081	49,870	12,754	-	70,930	41%
Net	(75,450)	(4,387)	(27,342)	22,043	-	(48,108)	
Cash Balance			78,057	117,762			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants	Month	June
Fund/Department Number	292	Date Updated	6/8/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	90,000	-	56,891	66,716	-	33,109	63%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	55	-	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	90,000	-	56,946	66,716	-	33,054	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	14,186	-	14,790	-	-	(604)	104%
Services	959	-	507	138,059	-	452	53%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	105,145	-	15,297	138,059	-	89,848	15%
Net	(15,145)	-	41,649	(71,343)	-	(56,794)	
Cash Balance			137,058	133,166			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in the grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Regional Police Academy	Month	June
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Fund/Department Number	294	Date Updated	7/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,500	-	20,488	17,900	-	13	100%
Interest Earnings	200	68	234	154	-	(34)	117%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,700	68	20,721	18,054	-	1,979	91%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	158	935	-	-	815	53%
Services	22,000	520	24,536	11,576	-	(2,536)	112%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	23,750	678	25,471	11,576	-	(1,721)	107%
Net	(1,050)	(610)	(4,750)	6,478	-	3,700	
Cash Balance			63,533	74,563			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. The Service expenditure in 2015 was the instructor cost for a Field Training Officer course offered by the Academy.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	June
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Fund/Department Number	295	Date Updated	7/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	86,658	-	-	-	-	86,658	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	122	345	218	-	5	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	710	15,800	5,496	-	22,200	42%
Transfers In	22,000	-	20,965	-	-	1,035	95%
Total Revenue	150,258	832	37,110	5,714	-	113,148	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	45,735	1,411	27,130	2,204	10,245	8,360	82%
Services	66,000	991	2,773	5,180	-	63,227	4%
Debt Service	-	-	-	-	-	-	0%
Capital	60,600	-	-	-	-	60,600	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	172,335	2,403	29,903	7,384	10,245	132,187	23%
Net	(22,077)	(1,571)	7,206	(1,670)	(10,245)	(19,038)	
Cash Balance			113,440	111,673			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. In January, \$20,490 was expended in Supplies for dashboard cameras for Police vehicles which will be reimbursed by Federal Grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement	Month	June
Fund/Department Number	299	Date Updated	7/17/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	63,744	24,412	-	11,256	85%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	98	513	493	-	487	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	-	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	77,000	98	64,257	24,906	-	12,743	83%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	84,759	10,711	44,872	23,800	16,669	23,218	73%
Services	74,201	7,159	23,102	25,234	-	51,099	31%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	39,000	45,221	-	-	44,779	50%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	248,960	56,869	113,194	49,033	16,669	119,097	52%
Net	(171,960)	(56,771)	(48,937)	(24,128)	(16,669)	(106,354)	
Cash Balance			335,606	361,032			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	County Option Income Tax	Month	June
Fund/Department Number	404	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,859,912	738,326	4,429,956	4,322,905	-	4,429,956	50%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	58,000	15,585	49,744	28,043	-	8,256	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	966,059	48,455	412,868	260,888	-	553,191	43%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,883,971	802,366	4,892,568	4,611,836	-	4,991,403	50%
Expenditures							
Personnel	427,077	26,182	154,503	-	-	272,574	36%
Supplies	1,384,804	75,134	432,841	612,030	13,790	938,173	32%
Services	8,159,164	468,014	2,484,698	1,929,517	359,471	5,314,995	35%
Debt Service	2,487,504	205,576	1,194,334	1,347,213	-	1,293,170	48%
Capital	1,701,822	2,623	28,551	19,500	864,895	808,376	52%
Transfers Out	1,500,000	-	750,000	550,000	-	750,000	50%
Total Expenditures	15,660,371	777,528	5,044,926	4,458,260	1,238,156	9,377,289	40%
Net	(5,776,400)	24,838	(152,358)	153,576	(1,238,156)	(4,385,886)	
Cash Balance			14,879,259	15,059,211			

Staffing			
Full Time	4.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	2.00	2.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenses to COIT to maintain IT professional who support the city. Increase also due to election expense as 2015 is a mayoral election year. This category also increased to include the SMART program and construction skill training and recruiting expenses. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections as well as charges to City departments for computer services.

Explain Significant Spending on Capital Projects Below:

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development Income Tax	Month	June
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Fund/Department Number	408	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,981,877	748,490	4,490,939	4,398,410	-	4,490,939	50%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	504,660	354,660	-	-	100%
Interest Earnings	40,000	11,020	34,204	19,776	-	5,796	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	100	-	82	11,948	-	18	82%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,526,637	759,510	5,029,885	4,784,794	-	4,496,752	53%
Expenditures							
Personnel	-	-	-	195,573	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,799,736	88,516	758,823	709,635	259,138	781,775	57%
Debt Service	1,656,191	-	438,568	962,550	-	1,217,624	26%
Capital	4,000	-	3,200	150,000	800	-	100%
Transfers Out	6,483,782	-	2,576,105	2,931,051	-	3,907,677	40%
Total Expenditures	9,943,709	88,516	3,776,696	4,948,809	259,938	5,907,075	41%
Net	(417,072)	670,994	1,253,189	(164,015)	(259,938)	(1,410,323)	
Cash Balance			11,423,414	10,678,113			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Encumbrances include \$90k to DTSB for 2015 operations. In 2015, Code Enforcement personnel expense is fully paid out of Fund 600, so no additional expenses will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368).

Explain Significant Spending on Capital Projects Below:

\$275,000 has been budgeted for the Potawatomi Zoological Society.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Urban Development Action Grant	Month	June
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Fund/Department Number	410	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	131	243	53	-	(133)	221%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	528,576	-	241,849	-	-	286,727	46%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	528,686	131	242,092	53	-	286,594	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	438,203	-	146,068	-	-	292,135	33%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	438,203	-	146,068	-	-	292,135	33%
Net	90,483	131	96,024	53	-	(5,541)	
Cash Balance			123,689	27,640			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. One payment was made in April for \$146,068. Two more payments from the BDC are expected in 2015--in July and October.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf	Month	June
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Fund/Department Number	655	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,613	218,731	217,828	-	210,269	51%
Interest Earnings	2,700	1,163	3,580	1,920	-	(880)	133%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,700	37,776	222,312	219,748	-	209,388	51%
Expenditures							
Personnel	64,081	12	1,464	1,457	-	62,617	2%
Supplies	6,000	-	-	-	-	6,000	0%
Services	36,058	2,886	14,802	14,601	-	21,256	41%
Debt Service	72,219	-	36,109	36,109	-	36,110	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	-	-	-	-	350,000	0%
Total Expenditures	528,358	2,899	52,375	52,167	-	475,983	10%
Net	(96,658)	34,877	169,936	167,581	-	(266,594)	
Cash Balance			1,149,778	1,106,634			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	2.16	-	-
Total	2.16	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
 Fall ReLeaf scheduled for October 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit	Month	June
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Fund/Department Number	705	Date Updated	7/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	3	11	4	-	(1)	109%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	1,000	1,500	1,000	-	490	75%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	1,003	1,511	1,004	-	489	76%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	970	-	-	1,030	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000	-	970	-	-	1,030	49%
Net	-	1,003	541	1,004	-	(541)	
Cash Balance			3,860	2,317			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Debt Service	Month	June
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Fund/Department Number	313	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,177,620	501,785	501,785	271,788	-	675,835	43%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,358	36,400	36,400	22,679	-	8,958	80%
Grants/Intergovernmental	51,078	4,256	25,539	42,839	-	25,539	50%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	-	41	-	-	9	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,274,106	542,441	563,765	337,306	-	710,341	44%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,266,820	-	636,000	634,500	-	630,820	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,266,820	-	636,000	634,500	-	630,820	50%
Net	7,286	542,441	(72,235)	(297,194)	-	79,521	
Cash Balance			1,887	419,142			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

On 15 April 2015 the Mayor announced a possible sale of the Hall of Fame to a private company. If the sale proceeds as planned, this fund will receive \$240,000 per year for the next 5 years that will be used to offset debt service costs.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Professional Sports Development	Month	June
Fund/Department Number	377	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	747,750	42,734	377,510	301,664	-	370,240	50%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,100	508	1,570	1,251	-	(470)	143%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,661	-	29,523	34,608	-	31,138	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	809,511	43,242	408,603	337,523	-	400,908	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	855,603	-	481,573	483,673	-	374,030	56%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	855,603	-	481,573	483,673	-	374,030	56%
Net	(46,092)	43,242	(72,970)	(146,150)	-	26,878	
Cash Balance			523,122	695,907			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Four Winds Field, Century Center, Morris Performing Arts Center and Studebaker National Museum). Four Winds Field generates the majority of PSDA revenue. The January debt service payment has been made for 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	June
Fund/Department Number	401	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	15,000	-	-	-	-	15,000	0%
Interest Earnings	100	43	138	52	-	(38)	138%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,100	43	138	52	-	14,962	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	15,100	43	138	52	-	14,962	1%
Cash Balance			40,588	26,902			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Zoo Endowment	Month	June
Fund/Department Number	403	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	52	167	95	-	33	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	52	167	95	-	33	84%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	49,000	-	-	-	-	49,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	49,000	-	-	-	-	49,000	0%
Net	(48,800)	52	167	95	-	(48,967)	
Cash Balance			49,329	49,117			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital	Month	June
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Fund/Department Number	405	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	786	3,036	1,924	-	30,964	9%
Interest Earnings	2,200	483	1,592	829	-	608	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,000	-	4,250	12,144	-	7,750	35%
Transfers In	95,500	-	-	-	-	95,500	0%
Total Revenue	143,700	1,269	8,878	14,897	-	134,822	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,273	5,424	27,007	42,570	15,847	24,419	64%
Services	50,660	5,892	5,928	12,420	4,480	40,252	21%
Debt Service	-	-	-	-	-	-	0%
Capital	75,000	-	-	95,000	22,499	52,501	30%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	192,933	11,316	32,935	149,990	42,826	117,172	39%
Net	(49,233)	(10,047)	(24,057)	(135,092)	(42,826)	17,650	
Cash Balance			499,627	437,799			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development	Month	June
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Fund/Department Number	406	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	450,000	237,380	237,380	235,215	-	212,620	53%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	90,191	23,093	44,840	42,322	-	45,351	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	397	1,587	1,292	-	913	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	854	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	542,691	260,870	283,806	279,683	-	258,885	52%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	542,691	56,546	361,467	361,467	-	181,224	67%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	542,691	56,546	361,467	361,467	-	181,224	67%
Net	-	204,325	(77,661)	(81,784)	-	77,661	
Cash Balance			503,590	704,014			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. No new leases were added in 2014 and old leases are being paid off.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Improvement	Month	June
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Fund/Department Number	407	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	397,000	117,652	117,652	123,553	-	279,348	30%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	70	418	84	-	(268)	279%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,200	-	-	-	-	25,200	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,350	117,722	118,070	123,637	-	304,280	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	365,625	-	183,750	185,250	-	181,875	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	365,625	-	183,750	185,250	-	181,875	50%
Net	56,725	117,722	(65,680)	(61,613)	-	122,405	
Cash Balance			183,803	115,111			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction	Month	June
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Fund/Department Number	412	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	3,473	12,101	13,788	-	12,899	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	786,187	-	368,031	227,661	-	418,156	47%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	811,187	3,473	380,132	241,449	-	431,055	47%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,096,061	281,960	1,082,033	500,296	1,623,953	390,074	87%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,096,061	281,960	1,082,033	500,296	1,623,953	390,074	87%
Net	(2,284,874)	(278,487)	(701,901)	(258,846)	(1,623,953)	40,980	
Cash Balance			2,939,762	6,885,051			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In February, this fund received the first of two semi-annual payments on these loans, totaling \$368,031 in principal and interest. Balances due as of 30 June are \$787,402 from Fund 435 (Douglas Rd.) and \$4,588,506 from Fund 436 (River East Residential, f/k/a Northeast Residential)

Explain Significant Spending on Capital Projects Below:

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout design, and \$30,000 for Corridor alley improvements. The \$1.6 million encumbered comprises \$667,000 for the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$386,000 for the Marion St. roundabout, \$140,000 for the Olive-Sample overpass, \$104,000 for the Bartlett St. roundabout, and \$84,000 for Lincolnway West/Western Ave. Corridor improvements.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center Capital	Month	June
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Fund/Department Number	416	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	2,522	33,091	47,603	-	66,909	33%
Interest Earnings	1,500	547	1,756	912	-	(256)	117%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	101,500	3,069	34,847	48,515	-	66,653	34%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	30,210	-	11,225	5,374	8,884	10,101	67%
Services	40,038	1,740	16,473	1,765	15,027	8,539	79%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	70,248	1,740	27,698	7,139	23,910	18,640	73%
Net	31,252	1,329	7,149	41,376	(23,910)	48,013	
Cash Balance			522,569	498,186			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

There are no Capital projects budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Community Revitalization Enhancement District	Month	June
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Fund/Department Number	434	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	32	168	154	-	(18)	112%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	32	168	154	-	(18)	112%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	462,206	-	-	-	-	462,206	0%
Debt Service	187,794	-	3,897	20,975	-	183,897	2%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	650,000	-	3,897	20,975	-	646,103	1%
Net	(649,850)	32	(3,729)	(20,821)	-	(646,121)	
Cash Balance			6,109	(11,284)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

CRED is derived from State sales taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. We are anticipating 2015 revenue will allow us to reimburse COIT at least a portion of its funding.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation	Month	June
Fund/Department Number	450	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	592	5,224	3,625	-	10,776	33%
Interest Earnings	150	71	222	107	-	(72)	148%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,150	663	5,446	3,732	-	10,704	34%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	16,150	-	-	-	-	16,150	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,150	-	-	-	-	16,150	0%
Net	-	663	5,446	3,732	-	(5,446)	
Cash Balance			68,607	57,128			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Capital	Month	June
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Fund/Department Number	677	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	568	1,860	1,247	-	640	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	568	1,860	1,247	-	640	74%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	-	365	-	15,000	0%
Services	173,824	2,621	29,361	43,967	-	144,463	17%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	188,824	2,621	29,361	44,332	-	159,463	16%
Net	(186,324)	(2,053)	(27,501)	(43,085)	-	(158,823)	
Cash Balance			531,719	615,321			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

Explain Significant Spending on Capital Projects Below:

No Capital expenditures budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Capital	Month	June
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Fund/Department Number	287	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	400,000	-	396,727	-	-	3,273	99%
Interest Earnings	350	383	715	-	-	(365)	204%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	750,000	-	-	-	-	750,000	0%
Total Revenue	1,150,350	383	397,442	-	-	752,908	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	750,000	-	35,728	-	-	714,272	5%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	750,000	-	35,728	-	-	714,272	5%
Net	400,350	383	361,714	-	-	38,636	
Cash Balance			361,714	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

Explain Significant Spending on Capital Projects Below:

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Operating	Month	June
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Fund/Department Number	288	Date Updated	7/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,144,065	502,651	2,401,867	1,455,425	-	2,742,198	47%
Interest Earnings	18,000	3,716	10,758	11,363	-	7,242	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	2,074	12,483	12,491	-	4,517	73%
Transfers In	500,000	-	-	-	-	500,000	0%
Total Revenue	5,679,065	508,441	2,425,107	1,479,279	-	3,253,958	43%
Expenditures							
Personnel	4,840,253	342,951	1,144,385	-	-	3,695,868	24%
Supplies	292,000	50,325	185,208	58,800	13,155	93,637	68%
Services	375,337	8,862	101,715	164,891	12,444	261,179	30%
Debt Service	448,773	-	226,719	20,651	1,728	220,326	51%
Capital	149,003	-	-	2,212,197	149,003	-	100%
Transfers Out	750,000	-	-	-	-	750,000	0%
Total Expenditures	6,855,366	402,139	1,658,026	2,456,539	176,330	5,021,010	27%
Net	(1,176,301)	106,302	767,081	(977,260)	(176,330)	(1,767,052)	
Cash Balance			3,652,052	4,610,908			

Staffing			
Full Time	51.00	50.00	50.00
Part-Time /Seasonal/Temporary	-	-	-
Total	51.00	50.00	50.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Consolidated Building Fund	Month	June
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Fund/Department Number	600	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,536,052	173,982	937,325	665,422	-	598,728	61%
Interest Earnings	2,100	943	2,968	805	-	(868)	141%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	100	-	52	-	-	48	52%
Other Income	7,817	11,718	18,231	1,194	-	(10,414)	233%
Transfers In	2,663,144	-	665,786	1,153,280	-	1,997,358	25%
Total Revenue	4,209,213	186,643	1,624,361	1,820,701	-	2,584,852	39%
Expenditures							
Personnel	2,454,138	169,278	1,084,148	896,740	2,160	1,367,830	44%
Supplies	181,483	9,209	61,376	65,788	13,347	106,760	41%
Services	1,538,733	58,404	367,970	382,076	701,365	469,398	69%
Debt Service	31,047	2,422	10,479	8,681	1,180	19,388	38%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,205,401	239,314	1,523,973	1,353,286	718,051	1,963,376	53%
Net	3,812	(52,671)	100,388	467,415	(718,051)	621,476	
Cash Balance			848,774	620,997			

Staffing			
Full Time	36.00	36.00	-
Part-Time /Seasonal/Temporary	2.00	2.00	-
Total	38.00	38.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund now comprises the Consolidated Building Department, Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. The \$2.6 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature. As of June 30 only one quarter's transfer has been initiated, but the 2nd and 3rd Quarter payments will be made in July.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages	Month	June
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Fund/Department Number	601	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	908,675	81,037	456,123	456,984	-	452,552	50%
Interest Earnings	5,600	1,136	3,621	1,804	-	1,979	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	130,850	8,949	41,033	104,683	-	89,817	31%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,045,125	91,122	500,777	563,471	-	544,348	48%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,621,858	114,904	470,224	365,079	118,430	1,033,204	36%
Debt Service	-	-	-	-	-	-	0%
Capital	184,854	-	52,838	67,980	9,615	122,401	34%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,806,712	114,904	523,062	433,059	128,045	1,155,605	36%
Net	(761,587)	(23,782)	(22,285)	130,412	(128,045)	(611,257)	
Cash Balance			1,051,344	1,014,600			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs to be undertaken in 2015 will come from the Garage Study completed in 2014.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Operations	Month	June
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Fund/Department Number	610	Date Updated	7/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,219,316	416,330	2,550,232	2,472,693	-	2,669,084	49%
Interest Earnings	2,500	528	1,385	1,183	-	1,115	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	490,473	-	85,973	98,048	-	404,500	18%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,712,289	416,858	2,637,589	2,571,924	-	3,074,700	46%
Expenditures							
Personnel	1,731,390	133,676	785,360	819,186	1,250	944,780	45%
Supplies	371,208	22,924	136,815	212,551	32,140	202,254	46%
Services	2,991,595	279,419	1,370,401	1,422,179	122,621	1,498,573	50%
Debt Service	26,859	-	19,900	-	-	6,959	74%
Capital	-	-	-	-	-	-	0%
Transfers Out	752,811	46,000	330,000	449,916	-	422,811	44%
Total Expenditures	5,873,863	482,019	2,642,475	2,903,832	156,011	3,075,377	48%
Net	(161,574)	(65,161)	(4,885)	(331,908)	(156,011)	(677)	
Cash Balance			430,277	457,025			

Staffing		
Full Time	25.20	21.20
Part-Time /Seasonal/Temporary	8.00	8.00
Total	33.20	29.20

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. Transfers out to Fund 611 for debt service payments are done on an as needed basis. While expenses are generally falling within budgeted expectations, revenues continue to come in slightly below budgeted levels.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Capital	Month	June
Fund/Department Number	611	Date Updated	7/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	0	53	130	-	147	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	752,811	46,000	330,000	449,916	-	422,811	44%
Total Revenue	753,011	46,000	330,053	450,046	-	422,958	44%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	752,811	45,686	364,502	373,669	-	388,309	48%
Capital	-	-	-	139,450	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	752,811	45,686	364,502	513,119	-	388,309	48%
Net	200	314	(34,450)	(63,073)	-	34,650	
Cash Balance			775	55,367			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

Explain Significant Spending on Capital Projects Below:

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Operations	Month	June
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Fund/Department Number	620	Date Updated	7.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,638,403	1,344,051	6,677,720	6,861,906	-	7,960,683	46%
Interest Earnings	29,000	5,536	16,302	6,206	-	12,698	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	17,649	32,251	63,761	-	61,329	34%
Transfers In	19,500	4,832	19,699	7,745	-	(199)	101%
Total Revenue	14,780,483	1,372,068	6,745,972	6,939,618	-	8,034,511	46%
Expenditures							
Personnel	5,023,137	359,608	2,269,971	2,198,059	2,050	2,751,116	45%
Supplies	1,516,896	184,564	734,358	781,890	71,347	711,191	53%
Services	4,979,548	342,195	1,851,647	1,988,343	329,812	2,798,089	44%
Debt Service	17,936	1,136	3,860	2,096	2,368	11,708	35%
Capital	-	-	-	-	-	-	0%
Transfers Out	4,306,954	370,785	2,220,437	2,010,720	-	2,086,517	52%
Total Expenditures	15,844,471	1,258,288	7,080,273	6,981,108	405,577	8,358,621	47%
Net	(1,063,988)	113,780	(334,301)	(41,490)	(405,577)	(324,110)	
Cash Balance			3,833,254	3,325,991			

Staffing		
Full Time	70.20	68.20
Part-Time /Seasonal/Temporary	3.00	3.50
Total	73.20	71.70

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Abnormal weather in June has contributed to the decline in charges for services revenue. The transfers in revenue is impacted by a one time transfer of cumulative interest earnings on investments from the Debt Service Reserve Fund. Other income sources were greater in 2014 because of scrap metal sales from retired water meters and from hydrant damage reimbursements. A significant portion of the expended supplies expense is for water meters and repair part purchases.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Capital	Month	June
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Fund/Department Number	622	Date Updated	7.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	3,225	10,467	6,817	-	(467)	105%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	3,225	10,467	6,817	-	(467)	105%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	3,600	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	838,893	109,780	196,114	53	33,406	609,373	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	838,893	109,780	196,114	3,653	33,406	609,373	27%
Net	(828,893)	(106,555)	(185,647)	3,164	(33,406)	(609,840)	
Cash Balance			2,939,634	3,534,889			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used for acquiring, constructing, and improving fixed assets.

Explain Significant Spending on Capital Projects Below:

Chlorine Auto Emergency Shut Off System \$15,382 Trucks (2) & Backhoe (1) \$180,732 Encumb: Truck (1) \$33,406

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Capital	Month	June
Fund/Department Number	623	Date Updated	7.10.15

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	450	137	544	1,308	-	(94)	121%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	450	137	544	1,308	-	(94)	121%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	50,914	28,277	79,191	34,046	7,278	(35,555)	170%
Services	2,171	34,015	36,843	42,103	-	(34,672)	1697%
Debt Service	-	-	-	-	-	-	0%
Capital	-	59,529	59,530	371,849	-	(59,530)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	53,085	121,821	175,564	447,998	7,278	(129,757)	344%
Net	(52,635)	(121,684)	(175,020)	(446,690)	(7,278)	129,663	
Cash Balance			7,519	365,939			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. A 2015 budget was not established for this fund based on assumptions of bond proceeds being 100% depleted by December 31, 2014. A Budget Transfer Form B will be submitted to appropriate a budget for final use of the proceeds. Remaining unused monies is expected to be approximately \$241 and will be transferred out to the sinking fund for formal closure.

Explain Significant Spending on Capital Projects Below:

Water Meters \$50,914 Pinhook WT Effic Improv Proj \$124,649 Boland Park PRV \$2,171

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	June
Fund/Department Number	624	Date Updated	7.10.15

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,582	5,056	2,817	-	944	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	1,582	5,056	2,817	-	944	84%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	1,582	4,201	2,817	-	1,799	70%
Total Expenditures	6,000	1,582	4,201	2,817	-	1,799	70%
Net	-	-	855	-	-	(855)	
Cash Balance			1,492,808	1,465,420			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Sinking	Month	June
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Fund/Department Number	625	Date Updated	7.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	883	1,921	944	-	3,079	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,045,078	170,275	1,021,650	1,024,860	-	1,023,428	50%
Total Revenue	2,050,078	171,158	1,023,571	1,025,804	-	1,026,507	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,045,078	365,473	365,473	383,870	-	1,679,605	18%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	883	1,918	944	-	3,082	38%
Total Expenditures	2,050,078	366,356	367,391	384,814	-	1,682,687	18%
Net	-	(195,198)	656,180	640,990	-	(656,180)	
Cash Balance			660,835	646,327			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	June
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Fund/Department Number	626	Date Updated	7.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	9,500	-	2,351	3,007	-	7,149	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	51,384	-	-	0%
Total Revenue	9,500	-	2,351	54,391	-	7,149	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,500	-	7,374	-	-	7,126	51%
Total Expenditures	14,500	-	7,374	-	-	7,126	51%
Net	(5,000)	-	(5,023)	54,391	-	23	
Cash Balance			1,641,654	1,620,067			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum reserve requirements have been fully satisfied. Included in the transfer out expense is prior year interest earnings that were not previously transferred to the Operating Fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Reserve Operations & Maintenance	Month	June
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Fund/Department Number	629	Date Updated	7.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	2,367	7,409	3,983	-	1,091	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	154,249	-	150,228	53,507	-	4,021	97%
Total Revenue	162,749	2,367	157,637	57,490	-	5,112	97%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	2,367	6,206	3,983	-	2,294	73%
Total Expenditures	8,500	2,367	6,206	3,983	-	2,294	73%
Net	154,249	-	151,431	53,507	-	2,818	
Cash Balance			2,235,267	2,085,039			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional monies has been transferred in to comply with 2015's requirement.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance	Month	June
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Fund/Department Number	640	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	551,200	50,237	304,214	289,559	-	246,986	55%
Interest Earnings	3,600	1,638	5,209	2,725	-	(1,609)	145%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	554,800	51,875	309,423	292,284	-	245,377	56%
Expenditures							
Personnel	206,842	11,167	81,137	76,618	-	125,705	39%
Supplies	28,603	1,880	10,307	5,351	10,500	7,796	73%
Services	281,802	17,529	148,562	65,391	99,265	33,976	88%
Debt Service	28,456	-	14,218	14,218	-	14,238	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	545,703	30,576	254,223	161,578	109,765	181,715	67%
Net	9,097	21,299	55,199	130,706	(109,765)	63,662	
Cash Balance			1,563,229	1,493,752			

Staffing			
Full Time	2.20	1.85	-
Part-Time /Seasonal/Temporary	-	-	-
Total	2.20	1.85	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Operations	Month	June
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Fund/Department Number	641	Date Updated	7/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	35,209,467	2,968,262	17,237,502	16,407,801	-	17,971,965	49%
Interest Earnings	22,000	8,255	30,261	10,515	-	(8,261)	138%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	92,100	21,472	41,946	33,597	-	50,154	46%
Transfers In	15,000	3,895	10,182	6,556	-	4,818	68%
Total Revenue	35,338,567	3,001,884	17,319,892	16,458,469	-	18,018,675	49%
Expenditures							
Personnel	7,402,560	476,844	3,270,251	3,357,155	-	4,132,309	44%
Supplies	2,154,745	95,387	609,424	772,162	177,573	1,367,748	37%
Services	15,178,782	894,234	5,033,423	4,842,021	1,119,347	9,026,012	41%
Debt Service	585,187	875	192,250	164,600	-	392,937	33%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,875,700	773,536	8,897,303	8,779,478	-	5,978,397	60%
Total Expenditures	40,196,974	2,240,877	18,002,651	17,915,416	1,296,920	20,897,403	48%
Net	(4,858,407)	761,007	(682,759)	(1,456,947)	(1,296,920)	(2,878,728)	
Cash Balance			8,233,219	5,755,049			

Staffing			
Full Time	95.25	84.40	
Part-Time /Seasonal/Temporary	6.62	2.00	
Total	101.87	86.40	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. Vacancies in all four departments operating out of this fund have kept Personnel expenses down, as well as FTE counts. Supplies expense is below budget at mid-year; totals are expected to fall closer to budgeted levels as the year progresses.

Explain Significant Spending on Capital Projects Below:

Capital spending for Sewage works is shown in Fund 642.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Capital	Month	June
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Fund/Department Number	642	Date Updated	7/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	6,750	15,313	10,028	-	23,687	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,359,000	-	4,000,000	4,000,000	-	1,359,000	75%
Total Revenue	5,398,000	6,750	4,015,313	4,010,028	-	1,382,687	74%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	36,043	7,632	32,300	43,269	3,743	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	7,035,667	580,431	1,328,453	2,599,659	2,386,927	3,320,287	53%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,071,710	588,063	1,360,753	2,642,927	2,390,670	3,320,287	53%
Net	(1,673,710)	(581,313)	2,654,560	1,367,101	(2,390,670)	(1,937,600)	
Cash Balance			6,406,282	5,411,667			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include replacement of the Calvert St./Ethanol Lift station, WWTP stand-by power, sewer slip lining and manhole rehab.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$895,767, Utility vehicle used at WWTP \$13,131, Sewer Dept vehicles & equipment \$444,223.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.	Month	June
Fund/Department Number	643	Date Updated	7/6/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	3,895	12,157	6,556	-	2,843	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	256,612	-	256,086	129,964	-	526	100%
Total Revenue	271,612	3,895	268,243	136,520	-	3,369	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	3,895	10,182	6,556	-	4,818	68%
Total Expenditures	15,000	3,895	10,182	6,556	-	4,818	68%
Net	256,612	-	258,061	129,964	-	(1,449)	
Cash Balance			3,678,649	3,422,564			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. A transfer to this fund was done in February to adjust the balance to stay in compliance.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	June
Fund/Department Number	647	Date Updated	7/6/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	3	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	3	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	805	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	805	-	-	0%
Net	-	-	-	(802)	-	-	-
Cash Balance	0		338				

Staffing			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
Total		-	

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Bond, issued in 2007, is now fully spent. There is no 2015 budget. The \$.14 cash balance needs to be spent/transferred/removed so the fund can be fully closed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Sinking	Month	June
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Fund/Department Number	649	Date Updated	7/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	4,559	9,028	4,588	-	(2,028)	129%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,281,088	773,536	4,641,218	4,649,514	-	4,639,871	50%
Total Revenue	9,288,088	778,095	4,650,245	4,654,102	-	4,637,843	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,500	-	2,600	2,100	-	(100)	104%
Debt Service	9,279,609	1,288,842	1,589,361	1,672,252	-	7,690,248	17%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,282,109	1,288,842	1,591,961	1,674,352	-	7,690,148	17%
Net	5,979	(510,747)	3,058,284	2,979,750	-	(3,052,305)	
Cash Balance			3,848,620	3,762,556			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Debt Service Reserve	Month	June
Fund/Department Number	653	Date Updated	7/6/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			7,286,832	7,286,828			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of the account is done monthly.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	June
Fund/Department Number	658	Date Updated	7/6/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	0	4	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	0	4	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	0	4	-	(0)	
Cash Balance			2	2,220			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This 2010 bond has been fully spent. There is no 2015 budget. The \$2.05 cash balance needs to be spent/transferred/removed so the fund can be closed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011	Month	June
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Fund/Department Number	659	Date Updated	7/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	550	3,378	14,021	-	2,622	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	550	3,378	14,021	-	2,622	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	323,670	-	7,813	1,764	9,857	306,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	3,388,168	-	1,077,545	2,491,143	442,920	1,867,703	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,711,838	-	1,085,357	2,492,907	452,777	2,173,704	41%
Net	(3,705,838)	550	(1,081,979)	(2,478,886)	(452,777)	(2,171,081)	
Cash Balance			517,406	5,369,613			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

Explain Significant Spending on Capital Projects Below:

From its issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School Area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,295,171, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$494,141, Wastewater Treatment Plant Digester Upgrade \$5,639,949.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2012	Month	June
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Fund/Department Number	661	Date Updated	7/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	40,000	17,033	56,066	34,713	-	(16,066)	140%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	40,000	17,033	56,066	34,713	-	(16,066)	140%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000,000	-	-	-	-	1,000,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	15,624,275	245,591	1,151,836	513,294	2,609,288	11,863,151	24%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,624,275	245,591	1,151,836	513,294	2,609,288	12,863,151	23%
Net	(16,584,275)	(228,558)	(1,095,770)	(478,581)	(2,609,288)	(12,879,217)	
Cash Balance			15,723,495	17,820,445			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$404,420, and Southwood Sewer Separation \$899,943. Spending in 2015 has been for Prairie Ave. Sewer Separation \$118,459, Fairfax Sewer \$70,022, East Bank Sewer Separation-Phase 5 \$413,589, Sewer Sensory Control Network \$176,941, Southwood Sewer Separation \$15,838, Wastewater Treatment Plant Grit/Screening Improvements \$111,491, Secondary Clarifier Modifications \$235,558, and misc other \$2,070.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund	Month	June
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Fund/Department Number	664	Date Updated	7/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	50	5	15	9	-	35	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	50	5	15	9	-	35	30%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	50	5	15	9	-	35	30%
Cash Balance			4,496	4,476			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance should be transferred to an appropriate fund, so this fund can be closed out.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center	Month	June
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Fund/Department Number	670	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	-	656,725	656,725	-	656,711	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,490,815	268,954	1,012,858	841,945	-	1,477,957	41%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	-	-	36,214	-	15,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,819,251	268,954	1,669,583	1,534,885	-	2,149,668	44%
Expenditures							
Personnel	2,505,817	176,508	977,776	1,014,786	-	1,528,041	39%
Supplies	496,646	63,530	262,401	234,761	-	234,245	53%
Services	1,286,148	122,320	670,345	623,958	-	615,803	52%
Debt Service	-	-	-	-	-	-	0%
Capital	243,951	-	-	338,301	-	243,951	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,532,562	362,358	1,910,521	2,211,806	-	2,622,041	42%
Net	(713,311)	(93,404)	(240,938)	(676,921)	-	(472,373)	
Cash Balance			1,106,150	418,964			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs. Although charges for services are down, personnel expenditures are also down as they are controlling their costs. Also, charges for services will likely stay low as the Century Center is going to begin many energy savings construction projects which is putting many of their rooms out of inventory for months at a time. However, the energy savings and their efforts to become more "green" will likely help attract future business.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Capital	Month	June
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Fund/Department Number	671	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	106	270	145	-	230	54%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	106	270	145	-	230	54%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	53,356	-	41,156	-	-	12,200	77%
Services	192,000	130,000	130,000	-	-	62,000	68%
Debt Service	-	-	-	-	-	-	0%
Capital	310,300	440	25,440	-	-	284,860	8%
Transfers Out	50,000	-	50,000	-	-	-	100%
Total Expenditures	605,656	130,440	246,596	-	-	359,060	41%
Net	(605,156)	(130,333)	(246,325)	145	-	(358,831)	
Cash Balance			1,172,337	1,757,843			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

Explain Significant Spending on Capital Projects Below:

A Qualified Energy Conservation Bond was taken out in May 2015. Approximately \$192,000 will be used as a down payment on the construction contract, thus reducing the amount necessary to be funded by bond issuance. The actual bond payments will be made with hotel/motel funds through a new fund, Century Center Energy Conservation Debt Service, that was seeded with a \$50,000 transfer from this fund in May.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Energy Conservation Debt Svc	Month	June
Fund/Department Number	672	Date Updated	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	7	7	-	-	(7)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	50,000	-	50,000	-	-	-	100%
Total Revenue	50,000	7	50,007	-	-	(7)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	50,000	7	50,007	-	-	(7)	
Cash Balance			50,007	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

A Qualified Energy Conservation Bond was taken out in May 2015. The \$50,000 was transferred from the capital fund to set up the fund for future bond payments.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services	Month	June
Fund/Department Number	222	Date Updated	7/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,069,157	578,772	3,830,241	3,630,201	-	4,238,916	47%
Interest Earnings	3,400	1,215	4,196	2,217	-	(796)	123%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	78,627	4,308	46,399	103,463	-	32,228	59%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,151,184	584,295	3,880,836	3,735,881	-	4,270,348	48%
Expenditures							
Personnel	3,099,267	204,528	1,316,086	1,294,720	-	1,783,181	42%
Supplies	167,428	18,844	61,374	62,223	31,707	74,347	56%
Services	4,611,385	333,527	2,303,190	2,240,529	1,404,548	903,647	80%
Debt Service	9,155	-	3,248	3,248	-	5,907	35%
Capital	141,157	-	120,000	-	20,857	300	100%
Transfers Out	271,850	-	-	-	-	271,850	0%
Total Expenditures	8,300,242	556,899	3,803,897	3,600,719	1,457,112	3,039,233	63%
Net	(149,058)	27,396	76,939	135,162	(1,457,112)	1,231,115	
Cash Balance			1,635,155	1,659,661			

Staffing			
Full Time	42.00	39.00	39.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
Total	44.00	41.00	41.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. The supply acct. goes up and down, depending on vehicle repairs. In June we had 1,391 vehicle repairs. Average Fuel prices for June is \$2.26 for Unleaded and \$2.24 for Diesel. Budgeted amount per gallon is \$3.45.

Explain Significant Spending on Capital Projects Below:

The capital expenses for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenses. We had \$120,000 roll over from 2014 to 2015 for capital expenses to converting our garage so we can work on CNG vehicles.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services Capital	Month	June
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Fund/Department Number	224	Date Updated	7/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes	-	-	-	-	-	-	0%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	271,850	-	-	-	-	271,850	0%	
Total Revenue	271,850	-	-	-	-	271,850	0%	
Expenditures								
Personnel	-	-	-	-	-	-	0%	
Supplies	-	-	-	-	-	-	0%	
Services	-	-	-	-	-	-	0%	
Debt Service	-	-	-	-	-	-	0%	
Capital	271,850	-	-	-	28,196	243,654	10%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	271,850	-	-	-	28,196	243,654	10%	
Net	-	-	-	-	(28,196)	28,196	-	
Cash Balance							-	-

Staffing	
Full Time	-
Part-Time /Seasonal/Temporary	-
Total	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a new fund for 2015. Revenues are a transfer from Central Services.

Explain Significant Spending on Capital Projects Below:

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000).

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Liability Insurance	Month	June
Fund/Department Number	226	Date Updated	7/16/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,222,727	104,502	611,384	1,426,707	-	611,344	50%
Interest Earnings	20,500	5,355	18,235	9,886	-	2,265	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	2,375	2,375	47,667	-	14,625	14%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,260,227	112,231	631,994	1,484,260	-	628,233	50%
Expenditures							
Personnel	314,491	15,373	112,992	89,150	-	201,499	36%
Supplies	30,189	732	16,928	7,616	6,101	7,160	76%
Services	2,712,111	512,535	1,577,119	1,439,011	39,946	1,095,047	60%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,056,791	528,641	1,707,038	1,535,777	46,047	1,303,706	57%
Net	(1,796,564)	(416,409)	(1,075,044)	(51,517)	(46,047)	(675,473)	
Cash Balance			4,605,548	5,133,980			

Staffing			
Full Time	3.00	2.00	
Part-Time /Seasonal/Temporary	-	-	
Total	3.00	2.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. Position vacancy, due to retirement, has not yet been filled.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police	Month	June
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Fund/Department Number	278	Date Updated	7/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	61,100	4,560	30,200	30,630	-	30,900	49%
Interest Earnings	2,000	598	1,839	918	-	161	92%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	61,100	4,560	30,200	30,523	-	30,900	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	124,200	9,718	62,239	62,071	-	61,961	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	61,100	-	-	-	-	61,100	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	71,100	-	-	-	-	71,100	0%
Net	53,100	9,718	62,239	62,071	-	(9,139)	
Cash Balance			578,251	515,024			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid in 2015. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits	Month	June
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Fund/Department Number	711	Date Updated	7/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,315,000	1,195,201	7,269,862	6,425,442	-	9,045,138	45%
Interest Earnings	23,345	5,007	15,397	10,939	-	7,948	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,425	-	19,399	11,099	-	26	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,357,770	1,200,207	7,304,658	6,447,480	-	9,053,112	45%
Expenditures							
Personnel	4,326	1	5	-	-	4,321	0%
Supplies	21,875	3,023	4,637	27,783	2,801	14,437	34%
Services	844,520	53,494	394,265	314,529	171,208	279,047	67%
Insurance	15,826,214	917,363	6,266,605	6,744,682	32,138	9,527,471	40%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,696,935	973,880	6,665,513	7,086,994	206,146	9,825,276	41%
Net	(339,165)	226,327	639,145	(639,514)	(206,146)	(772,164)	
Cash Balance			4,708,848	5,021,933			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options. Claim costs (part of "Insurance" above) are typically lower in the early part of the year, but this is attributable to employees still meeting their deductible, so less is paid by the City. We should expect this to trend upwards as the year progresses.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation	Month	June
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Fund/Department Number	713	Date Updated	7/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	112,996	8,473	50,840	51,182	-	62,156	45%
Interest Earnings	800	257	821	485	-	(21)	103%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	113,796	8,731	51,662	51,668	-	62,134	45%
Expenditures							
Personnel	200,000	5,117	35,901	79,759	-	164,099	18%
Supplies	-	-	-	-	-	-	0%
Services	26,796	566	12,198	3,612	11,000	3,598	87%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	226,796	5,683	48,099	83,371	11,000	167,697	26%
Net	(113,000)	3,047	3,563	(31,704)	(11,000)	(105,563)	
Cash Balance			244,733	228,326			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. Due to continued favorable claims, the fund will only charge departments at 0.25% unless the claims increase substantially. For the 2015 budget, all outplacement services will be paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place from which to pay the costs. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension	Month	June
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Fund/Department Number	701	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,036,025	2,518,013	2,518,013	2,564,549	-	2,518,012	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	872	711	-	3,628	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	3,743	-	-	257	94%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,044,525	2,518,013	2,522,628	2,565,260	-	2,521,897	50%
Expenditures							
Personnel	5,661,579	430,271	2,628,581	2,725,378	-	3,032,998	46%
Supplies	200	-	-	-	-	200	0%
Services	4,800	3,095	3,460	337	-	1,340	72%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,666,579	433,366	2,632,041	2,725,715	-	3,034,539	46%
Net	(622,054)	2,084,647	(109,413)	(160,455)	-	(512,641)	
Cash Balance			529,892	777,645			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension	Month	June
Fund/Department Number	702	Date Updated	7/6/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,375,359	3,187,679	3,187,679	3,055,933	-	3,187,680	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	-	1,546	1,632	-	4,454	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	-	-	-	4,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,385,359	3,187,679	3,189,225	3,057,565	-	3,196,134	50%
Expenditures							
Personnel	6,827,035	523,078	3,201,278	3,482,877	-	3,625,757	47%
Supplies	800	-	-	-	-	800	0%
Services	4,400	3,096	3,388	319	-	1,012	77%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,832,235	526,174	3,204,666	3,483,196	-	3,627,569	47%
Net	(446,876)	2,661,505	(15,441)	(425,631)	-	(431,435)	
Cash Balance			1,095,332	1,283,026			

Staffing			
Full Time		-	-
Part-Time /Seasonal/Temporary		-	-
Total		-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2016, the payments are expected to be \$3,062,500 by 1 July and again by 1 October, totaling \$6,125,000.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are paid from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Cemetery	Month	June
Fund/Department Number	730	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	30	97	71	-	53	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	30	97	71	-	53	64%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	-	-	-	20,000	0%
Net	(19,850)	30	97	71	-	(19,947)	
Cash Balance			28,474	37,005			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

Explain Significant Spending on Capital Projects Below:

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River West Development Area (Airport TIF)	Month	June
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Fund/Department Number	324	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	16,433,274	9,396,168	9,396,168	7,521,012	-	7,037,106	57%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	490,500	-	292,000	-	-	198,500	60%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	18,000	-	14,061	-	-	3,939	78%
Interest Earnings	102,096	37,897	124,520	44,766	-	(22,424)	122%
Bond Proceeds	-	-	-	101,267	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,937,336	93,560	1,690,191	7	-	1,247,145	58%
Transfers In	4,963,040	22,682	4,979,607	2,006	-	(16,567)	100%
Total Revenue	24,944,246	9,550,307	16,496,547	7,669,058	-	8,447,699	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	7,729,770	678,415	1,989,305	1,669,904	1,506,386	4,234,079	45%
Debt Service	6,475,584	43,175	3,596,446	1,399,106	-	2,879,138	56%
Capital	33,505,243	307,001	1,998,507	45,889	13,401,695	18,105,041	46%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	47,710,597	1,028,591	7,584,258	3,114,899	14,908,081	25,218,258	47%
Net	(22,766,351)	8,521,716	8,912,289	4,554,159	(14,908,081)	(16,770,559)	
Cash Balance			40,392,072	29,574,289			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Due to changes in boundary, this area now includes the former Central Medical District (Fund 426) and a portion of South Bend Central Development Area (Fund 420). The appropriate 2015 budgets, revenues and expenses for these funds have been transferred into this fund.

Explain Significant Spending on Capital Projects Below:

Major projects carried out in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the Bartlett Roundabout, Ignition Park infrastructure, LaSalle Hotel, ND/GE Turbo Project, Nello and Studebaker Environmental.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	June
Fund/Department Number	420	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	2,485,266	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	200,000	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	18,858	-	-	0%
Interest Earnings	-	-	-	22,418	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	150,729	-	-	0%
Transfers In	-	-	-	3,351	-	-	0%
Total Revenue	-	-	-	2,880,622	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	249,931	-	-	0%
Debt Service	-	-	-	1,531,010	-	-	0%
Capital	-	-	-	15,336	-	-	0%
Transfers Out	4,088,473	-	4,088,473	-	-	-	100%
Total Expenditures	4,088,473	-	4,088,473	1,796,277	-	-	100%
Net	(4,088,473)	-	(4,088,473)	1,084,345	-	-	
Cash Balance				3,688,819			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2015 SBCDA is eliminated and all funds will be distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - West Washington	Month	June
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Fund/Department Number	422	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	195,866	195,866	304,152	-	224,134	47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,800	1,237	3,956	1,163	-	(1,156)	141%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,800	197,103	199,822	305,315	-	222,978	47%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,600	-	30,294	319	3,366	(3,060)	110%
Debt Service	-	-	-	-	-	-	0%
Capital	730,300	-	-	-	-	730,300	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	760,900	-	30,294	319	3,366	727,240	4%
Net	(338,100)	197,103	169,528	304,996	(3,366)	(504,262)	
Cash Balance			1,365,277	917,958			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

Explain Significant Spending on Capital Projects Below:

Major projects committed thus far in 2015 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Retail & Leighton Plaza	Month	June
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Fund/Department Number	425	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	174	466	173	-	(166)	155%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	189,123	15,686	86,977	79,830	-	102,146	46%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	189,423	15,860	87,443	80,003	-	101,980	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	154,716	17,590	70,421	55,961	-	84,295	46%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	14,353	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	154,716	17,590	70,421	70,314	-	84,295	46%
Net	34,707	(1,730)	17,022	9,689	-	17,685	
Cash Balance			189,548	142,755			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	June
Fund/Department Number	426	Date Updated	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	459,659	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	5,461	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	465,120	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	1,543,685	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	185,830	-	-	0%
Transfers Out	2,294,533	-	2,294,533	-	-	-	100%
Total Expenditures	2,294,533	-	2,294,533	1,729,515	-	-	100%
Net	(2,294,533)	-	(2,294,533)	(1,264,395)	-	-	
Cash Balance				1,968,018			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Development Area (NE Dev TIF)	Month	June
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Fund/Department Number	429	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,342,330	1,391,012	1,391,012	808,184	-	951,318	59%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	37,000	6,229	18,630	5,774	-	18,370	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,357	-	19,357	-	-	-	100%
Transfers In	1,430,966	-	1,430,965	-	-	1	100%
Total Revenue	3,829,653	1,397,241	2,859,964	813,958	-	969,689	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	126,044	6,448	62,529	1,475	54,560	8,955	93%
Debt Service	-	-	-	-	-	-	0%
Capital	7,113,480	152	83,018	-	234,231	6,796,231	4%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,239,524	6,600	145,547	1,475	288,791	6,805,186	6%
Net	(3,409,871)	1,390,641	2,714,417	812,483	(288,791)	(5,835,497)	
Cash Balance			7,270,898	3,821,274			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	June
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Fund/Department Number	430	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	1,298,974	1,298,974	1,268,946	-	1,101,026	54%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,750	4,655	15,329	6,343	-	(4,579)	143%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,410,750	1,303,629	1,314,303	1,275,289	-	1,096,447	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	669,885	28,834	157,433	139,345	492,554	19,898	97%
Debt Service	-	-	-	-	-	-	0%
Capital	2,172,650	7,650	451,133	206,646	165,790	1,555,727	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,842,535	36,484	608,566	345,991	658,344	1,575,625	45%
Net	(431,785)	1,267,145	705,737	929,298	(658,344)	(479,178)	
Cash Balance			5,663,029	4,368,946			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and MetroNet.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Douglas Road	Month	June
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Fund/Department Number	435	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	320,000	163,944	163,944	160,947	-	156,056	51%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	55	333	504	-	417	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	320,750	163,999	164,277	161,451	-	156,473	51%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,200	-	-	160	4,200	-	100%
Debt Service	341,189	-	169,620	95,231	-	171,569	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	345,389	-	169,620	95,391	4,200	171,569	50%
Net	(24,639)	163,999	(5,343)	66,060	(4,200)	(15,096)	
Cash Balance			216,087	360,660			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. During February, 2015 the amounts due Mishawaka were paid in full and the amount due to Major Moves was \$787,402. Payments will now be accelerated on the Major Moves loan in order to pay it off early as well.

Explain Significant Spending on Capital Projects Below:

Projects for 2014 include: the Douglas Road Turn Lane.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Residential (NE Res TIF)	Month	June
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Fund/Department Number	436	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,599,000	1,663,572	1,663,572	1,382,498	-	935,428	64%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	-	1,571	2,314	-	3,429	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	211,000	-	-	-	-	211,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,815,000	1,663,572	1,665,143	1,384,812	-	1,149,857	59%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,425,632	-	1,711,589	1,651,718	-	1,714,043	50%
Capital	-	-	-	214,573	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,425,632	-	1,711,589	1,866,291	-	1,714,043	50%
Net	(610,632)	1,663,572	(46,446)	(481,479)	-	(564,186)	
Cash Balance			1,659,058	2,072,600			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Debt Service is related to the Eddy Street Commons Bonds

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General	Month	June
Fund/Department Number	433	Date Updated	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	252	11	34	36	-	218	13%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	252	11	34	36	-	218	13%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	-	15,703	-	6,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,000	-	-	15,703	-	6,000	0%
Net	(5,748)	11	34	(15,667)	-	(5,782)	
Cash Balance			10,124	10,081			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	June
Fund/Department Number	439	Date Updated	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	11,904	4,878	16,621	7,115	-	(4,717)	140%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	11,904	4,878	16,621	7,115	-	(4,717)	140%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	64	64	-	-	(64)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,000,000	292,757	794,759	-	1,969,579	2,235,662	55%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,000,000	292,821	794,823	-	1,969,579	2,235,598	55%
Net	(4,988,096)	(287,943)	(778,202)	7,115	(1,969,579)	(2,240,315)	
Cash Balance			4,242,359	3,689,710			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone	Month	June
Fund/Department Number	454	Date Updated	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	401	1,284	727	-	216	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	401	1,284	727	-	216	86%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,500	401	1,284	727	-	216	
Cash Balance			378,724	377,099			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations	Month	June
Fund/Department Number	619	Date Updated	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	119,799	-	119,297	773,413	-	502	100%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	119,799	-	119,297	773,413	-	502	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	201,649	19,744	201,228	626,109	-	421	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	201,649	19,744	201,228	626,109	-	421	100%
Net	(81,850)	(19,744)	(81,931)	147,304	-	81	
Cash Balance			-	282,494			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale was completed in February, 2015.

Explain Significant Spending on Capital Projects Below:

Equipment payments

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Airport Taxable	Month	June
Fund/Department Number	315	Date Updated	7/14/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	1,100	3,529	2,006	-	1,471	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	1,100	3,529	2,006	-	1,471	71%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	1,100	2,929	2,006	-	2,071	59%
Total Expenditures	5,000	1,100	2,929	2,006	-	2,071	59%
Net	-	-	600	-	-	(600)	
Cash Balance			1,038,904	1,038,904			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Debt Service Reserve	Month	June
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Fund/Department Number	317	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,800	536	1,717	973	-	83	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,800	536	1,717	973	-	83	95%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,800	536	1,717	973	-	83	95%
Cash Balance			506,620	504,445			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale	Month	June
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Fund/Department Number	328	Date Updated	7/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,838	5,896	3,351	-	104	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	1,838	5,896	3,351	-	104	98%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	1,838	4,894	3,351	-	1,106	82%
Total Expenditures	6,000	1,838	4,894	3,351	-	1,106	82%
Net	-	-	1,002	-	-	(1,002)	
Cash Balance			1,735,840	1,735,840			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #3	Month	June
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Fund/Department Number	432	Date Updated	7/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	11,490	11,490	9,175	-	(11,490)	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	5,712	18,951	11,735	-	6,049	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	17,202	30,441	20,910	-	(5,441)	122%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	203,000	-	201,724	656	-	1,276	99%
Debt Service	488,380	-	357,545	353,950	-	130,835	73%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	691,380	-	559,269	354,606	-	132,111	81%
Net	(666,380)	17,202	(528,828)	(333,696)	-	(137,552)	
Cash Balance			5,974,027	6,634,990			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty.

Explain Significant Spending on Capital Projects Below: