



**Period Ending:** June 2015

**Issued By:** Controller

# **City of South Bend**

## **Controller's Cash Report**

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### *Distribution*

Mayor	Pete Buttigieg
Chief of Staff	James Mueller
Deputy Chief of Staff	Brian Pawlowski
City Controller	John Murphy
Deputy City Controller	Jennifer Hockenhill
City Finance Director	Rahman Johnson
Sr. Budget Analyst	Cecil Eastman
South Bend City Council Members	
Department Heads	
City Fiscal Officers	

## CONTROLLER'S CASH REPORT

### OVERVIEW:

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed and cash transferred between Funds within the City of South Bend as well as any loans among/between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

### June 2015 HIGHLIGHTS:

**Overall:** In June, property tax receipts were ~\$25.1 million. This is the first of two installments of 2015. The second installment is expected in December.

**Total City Funds (pg. 3):** June 2015 beginning cash balance of \$151,748,609 and ending cash balance of \$178,960,931 represents an increase in cash of ~\$27.2 million. Compared to June 2014, beginning cash balance of \$162,529,595 and ending cash balance of \$190,511,763 represents an increase in cash of approximately \$27.9 million. In comparison, there is an increase y-o-y (year over year) of ~\$700,000 in expenditures. This year, there were more expenditures in the Enterprise Funds category, specifically sewer bond payments in fund 649 (Sewage Works Sinking).

**Total Redevelopment Commission Funds (pg.5):** June 2015 beginning cash balance of \$57,630,884 and ending cash balance of \$70,642,566 represents an increase in cash of ~\$13 million. Compared to June 2014 beginning cash balance of \$46,795,214 and ending cash balance of \$61,188,881 represents an increase in cash of ~\$14.4 million. In comparison, there is an increase in expenditures y-o-y of ~\$1.4 million. This year, there were more expenditures for various projects in fund 324 (TIF River West – Airport).

**Fund 101 (General Fund):** June 2015 actual receipts were \$23,229,747 vs. prior year actual receipts of \$22,845,404. The largest receipt this month was from St. Joseph County for property taxes in the amount of \$20,679,818.

**Fund 201 (Parks & Recreation):** June 2015 actual receipts were \$4,816,379 vs. prior year actual receipts of \$4,687,975. The largest receipt this month was from St. Joseph County for property taxes in the amount of \$4,145,751. Disbursements are consistent with normal operating costs.

**Fund 210 (DCI State Grants):** Negative cash balance reflects expenses associated with the Notre Dame Turbo Project. The City currently has a \$2,000,000 grant with the State. These funds will be requested at a later date.

**Fund 313 (Hall of Fame):** Property taxes received this month totaled \$501,785, thus providing sufficient cash to have a positive balance.

**Fund 701 and 702 (Fire and Police Pension):** These funds no longer have a negative balance as a result of monthly pension payments made to police officers and firefighters hired prior to May 1, 1977. This month, the mandatory state pension relief distribution was received. Fund 701 (Fire) received ~\$2.5 million and fund 702 (Police) received ~\$3.1 million, providing sufficient cash for monthly disbursements. This distribution is received twice a year, June and October, as reimbursement for expenditures paid in the previous fiscal year.

For June 2015, cash interest received was \$223,194 compared to \$51,939 in June 2014.

Please Contact City Controller John Murphy at (574) 235-7678 with any questions.

City of South Bend  
Controller's Cash Report

Month of: June 2015

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
<b>City Controlled Funds</b>											
<b>General Fund</b>											
101	GENERAL FUND	12,036,098.17	\$23,229,747.68	\$4,114,151.84	\$13,904.85	\$0.00	\$0.00	31,165,598.86	0.00	31,165,598.86	531,719.11
<b>Special Revenue Funds</b>											
102	RAINY DAY FUND	8,662,408.18	0.00	0.00	9,170.36	0.00	0.00	8,671,578.54	0.00	8,671,578.54	0.00
103	EXCESS LEVY	3,652.85	0.00	0.00	3.87	0.00	0.00	3,656.72	0.00	3,656.72	0.00
201	PARKS & RECREATION	114,005.19	4,816,379.48	1,233,214.59	320.82	0.00	0.00	3,697,490.90	0.00	3,697,490.90	0.00
202	MOTOR VEHICLE HIGHWAY	4,780,871.75	313,070.14	423,105.05	4,897.14	0.00	0.00	4,675,733.98	0.00	4,675,733.98	0.00
203	RECREATION - NONREVERTING	900,095.25	84,423.96	108,409.41	953.93	0.00	0.00	877,063.73	0.00	877,063.73	0.00
209	STUDEBAKER/OLIVER REVERTING GRANTS	1,109,009.51	15,589.50	24,189.80	1,165.95	0.00	0.00	1,101,575.16	0.00	1,101,575.16	500,000.00
210	DEPT COMMUNITY INVESTMENT STATE GRANTS	(100,022.74)	29,759.08	19,292.61	6,432.97	0.00	0.00	(83,123.30)	0.00	(83,123.30)	0.00
211	DCI OPERATING FUND	1,196,248.66	37,322.56	193,662.28	1,283.20	0.00	0.00	1,041,192.14	0.00	1,041,192.14	0.00
212	DEPARTMENT OF COMMUNITY INVESTMENT	471,243.29	238,248.02	135,116.71	14.65	0.00	0.00	574,389.25	0.00	574,389.25	0.00
216	POLICE STATE SEIZURES	188,677.45	0.00	0.00	199.74	0.00	0.00	188,877.19	0.00	188,877.19	0.00
217	GIFT, DONATION, BEQUEST	60,090.85	100.00	0.00	74.38	0.00	0.00	60,265.23	0.00	60,265.23	0.00
218	POLICE CURFEW VIOLATIONS	12,046.42	25.00	0.00	12.75	0.00	0.00	12,084.17	0.00	12,084.17	0.00
220	LAW ENFORCEMENT CONTINUING EDUCATION	988,107.56	20,451.45	29,230.98	1,043.58	0.00	0.00	980,371.61	0.00	980,371.61	0.00
227	LOSS RECOVERY FUND	3,651,152.22	1,000.00	84,436.71	4,167.58	0.00	0.00	3,571,883.09	0.00	3,571,883.09	0.00
244	EMERGENCY TELEPHONE SYSTEM	33,670.74	0.00	0.00	0.00	0.00	0.00	33,670.74	0.00	33,670.74	0.00
249	PUBLIC SAFETY L.O.I.T.	1,168,383.41	538,849.17	559,127.65	1,135.98	0.00	0.00	1,149,240.91	0.00	1,149,240.91	0.00
251	LOCAL ROADS & STREETS	2,771,282.95	94,072.08	87,781.20	2,938.09	0.00	0.00	2,780,511.92	0.00	2,780,511.92	0.00
252	EXCESS WELFARE DISTRIBUTION	8.07	0.00	0.00	0.00	0.00	0.00	8.07	0.00	8.07	0.00
258	HUMAN RIGHTS - FEDERAL GRANT	473,913.54	270.00	82,789.89	429.19	0.00	0.00	391,822.84	53,777.93	445,600.77	0.00
271	EASTRACE WATERWAY	3,226.65	0.00	0.00	3.41	0.00	0.00	3,230.06	0.00	3,230.06	0.00
273	MORRIS PAC/PALAIS ROYALE MARKETING	27,535.40	400.00	877.50	28.18	0.00	0.00	27,086.08	0.00	27,086.08	0.00
280	POLICE BLOCK GRANTS	3,837.01	0.00	0.00	4.06	0.00	0.00	3,841.07	0.00	3,841.07	0.00
281	DEPT. COMMUNITY INVESTMENT - REV BONDS	27,268.45	0.00	0.00	28.86	0.00	0.00	27,297.31	0.00	27,297.31	0.00
288	EMS OPERATING	3,609,021.62	554,430.48	515,116.30	3,715.95	0.00	0.00	3,652,051.75	0.00	3,652,051.75	0.00
289	HAZMAT	31,952.86	0.00	0.00	33.83	0.00	0.00	31,986.69	0.00	31,986.69	0.00
291	INDIANA RIVER RESCUE	82,444.14	600.00	5,080.64	93.91	0.00	0.00	78,057.41	0.00	78,057.41	0.00
292	POLICE GRANTS	137,058.30	0.00	0.00	0.00	0.00	0.00	137,058.30	0.00	137,058.30	0.00
294	REGIONAL POLICE ACADEMY	64,142.70	0.00	677.99	68.03	0.00	0.00	63,532.74	0.00	63,532.74	0.00
295	COPS MORE GRANT	115,011.43	710.00	2,402.82	121.56	0.00	0.00	113,440.17	0.00	113,440.17	0.00
299	POLICE FEDERAL DRUG ENFORCEMENT	353,376.46	0.00	17,869.18	98.22	0.00	0.00	335,605.50	0.00	335,605.50	0.00
404	COUNTY OPTION INCOME TAX	14,774,184.37	786,780.86	697,292.03	15,585.31	0.00	0.00	14,879,258.51	0.00	14,879,258.51	2,027,973.00
408	ECONOMIC DEVELOPMENT INCOME TAX	10,752,419.99	748,489.75	88,516.32	11,020.15	0.00	0.00	11,423,413.57	0.00	11,423,413.57	0.00
410	URBAN DEVELOPMENT ACTION GRANT (UDAG)	123,558.45	0.00	0.00	130.80	0.00	0.00	123,689.25	0.00	123,689.25	(2,027,973.00)
655	PROJECT RELEAF	1,112,375.86	38,367.21	2,127.34	1,162.64	0.00	0.00	1,149,778.37	0.00	1,149,778.37	0.00
705	POLICE K-9 UNIT	2,856.79	1,000.00	0.00	3.02	0.00	0.00	3,859.81	0.00	3,859.81	0.00
<b>Total Special Revenue Funds</b>		57,705,115.63	8,320,338.74	4,310,317.00	66,342.11	0.00	0.00	61,781,479.48	53,777.93	61,835,257.41	500,000.00
<b>Debt Service Fund</b>											
313	HALL OF FAME DEBT SERVICE	(540,554.00)	542,441.11	0.00	0.00	0.00	0.00	1,887.11	0.00	1,887.11	0.00
<b>Capital Project Funds</b>											
287	EMS CAPITAL	361,331.01	0.00	0.00	382.52	0.00	0.00	361,713.53	0.00	361,713.53	0.00
377	PROFESSIONAL SPORTS DEVELOPMENT	479,879.92	42,734.00	0.00	508.02	0.00	0.00	523,121.94	0.00	523,121.94	0.00
401	COVELESKI STADIUM CAPITAL	40,545.20	0.00	0.00	42.92	0.00	0.00	40,588.12	0.00	40,588.12	0.00
403	ZOO ENDOWMENT	49,276.67	0.00	0.00	52.17	0.00	0.00	49,328.84	0.00	49,328.84	0.00
405	PARK NONREVERTING CAPITAL	507,153.82	786.00	8,796.11	483.29	0.00	0.00	499,627.00	0.00	499,627.00	0.00
406	CUMULATIVE CAPITAL DEVELOPMENT	299,264.83	260,473.10	56,545.51	397.26	0.00	0.00	503,589.68	0.00	503,589.68	0.00
407	CUMULATIVE CAPITAL IMPROVEMENT	66,081.13	117,652.21	0.00	69.95	0.00	0.00	183,803.29	0.00	183,803.29	0.00

**City of South Bend  
Controller's Cash Report**

Month of: **June 2015**

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
412	MAJOR MOVES CONSTRUCTION	3,218,248.35	0.00	281,960.14	3,473.44	0.00	0.00	2,939,761.65	0.00	2,939,761.65	5,377,452.88
416	MORRIS PERFORMING ARTS CENTER CAPITAL	521,240.23	2,522.00	1,740.00	547.21	0.00	0.00	522,569.44	0.00	522,569.44	0.00
434	CRED FUND	6,077.15	0.00	0.00	31.53	0.00	0.00	6,108.68	0.00	6,108.68	0.00
450	PALAIS ROYALE HISTORIC PRESERVATION	67,943.99	591.68	0.00	71.46	0.00	0.00	68,607.13	0.00	68,607.13	0.00
677	HALL OF FAME CAPITAL FUND	533,772.64	0.00	2,621.32	567.79	0.00	0.00	531,719.11	0.00	531,719.11	(531,719.11)
<b>Total Capital &amp; Debt Service Funds</b>		5,610,260.94	967,200.10	351,663.08	6,627.56	0.00	0.00	6,232,425.52	0.00	6,232,425.52	4,845,733.77
<b>Enterprise Funds</b>											
600	CONSOLIDATED BUILDING DEPARTMENT	887,827.26	185,699.87	225,696.22	943.24	0.00	0.00	848,774.15	0.00	848,774.15	0.00
601	PARKING GARAGES	1,075,125.37	89,986.19	114,903.72	1,136.41	0.00	0.00	1,051,344.25	0.00	1,051,344.25	0.00
610	SOLID WASTE OPERATIONS	424,261.36	447,240.97	395,753.26	527.78	0.00	46,000.00	430,276.85	0.00	430,276.85	0.00
611	SOLID WASTE CAPITAL	436.19	0.00	45,661.77	0.49	46,000.00	0.00	774.91	0.00	774.91	0.00
620	WATER WORKS OPERATIONS	3,939,019.39	1,444,869.88	1,390,728.61	5,535.89	4,832.28	170,275.00	3,833,253.83	0.00	3,833,253.83	0.00
622	WATER WORKS CAPITAL	3,046,189.61	0.00	109,780.00	3,224.81	0.00	0.00	2,939,634.42	0.00	2,939,634.42	0.00
623	WATER WORKS BOND CAPITAL	129,203.01	0.00	121,821.05	136.78	0.00	0.00	7,518.74	0.00	7,518.74	0.00
624	WATER WORKS CUSTOMER DEPOSIT	1,493,629.51	30,352.39	31,173.91	1,582.33	0.00	1,582.33	1,492,807.99	0.00	1,492,807.99	0.00
625	WATER WORKS SINKING FUND	856,033.02	0.00	365,472.82	883.14	170,275.00	883.14	660,835.20	0.00	660,835.20	0.00
626	WATER WORKS BOND RESERVE	1,641,654.04	0.00	0.00	0.00	0.00	0.00	1,641,654.04	0.00	1,641,654.04	0.00
629	WATER WORKS RESERVE - O & M	2,235,266.68	0.00	0.00	2,366.81	0.00	2,366.81	2,235,266.68	0.00	2,235,266.68	0.00
640	SEWER REPAIR INSURANCE	1,543,914.24	53,030.79	35,353.70	1,638.09	0.00	0.00	1,563,229.42	0.00	1,563,229.42	0.00
641	SEWAGE WORKS OPERATIONS	7,201,303.07	3,220,727.88	1,427,425.78	8,254.65	3,895.14	773,536.25	8,233,218.71	0.00	8,233,218.71	0.00
642	SEWAGE WORKS CAPITAL	6,987,594.94	0.00	588,063.25	6,749.93	0.00	0.00	6,406,281.62	0.00	6,406,281.62	0.00
643	SEWAGE WORKS RESERVE - O & M	3,678,649.42	0.00	0.00	3,895.14	0.00	3,895.14	3,678,649.42	0.00	3,678,649.42	0.00
647	2007 SEWER BOND	0.14	0.00	0.00	0.00	0.00	0.00	0.14	0.00	0.14	0.00
649	SEWAGE WORKS BOND SINKING	4,359,367.11	0.00	1,288,842.26	4,559.18	773,536.25	0.00	3,848,620.28	0.00	3,848,620.28	0.00
651	2007B SEWER BOND	2.44	0.00	0.00	0.00	0.00	0.00	2.44	0.00	2.44	0.00
653	SEWAGE WORKS DEBT SERVICE RESERVE	7,286,831.50	0.00	0.00	0.00	0.00	0.00	7,286,831.50	0.00	7,286,831.50	0.00
658	2010 SEWER BOND CSO PLAN	2.05	0.00	0.00	0.00	0.00	0.00	2.05	0.00	2.05	0.00
659	2011 SEWER BOND	516,856.03	0.00	0.00	550.31	0.00	0.00	517,406.34	0.00	517,406.34	0.00
661	2012 SEWER BOND	15,961,796.74	0.00	255,335.20	17,033.00	0.00	0.00	15,723,494.54	0.00	15,723,494.54	0.00
664	2013 SEWER REFUND BOND	4,490.91	0.00	0.00	4.75	0.00	0.00	4,495.66	0.00	4,495.66	0.00
670	CENTURY CENTER	1,092,103.48	791,229.99	777,183.18	0.00	0.00	0.00	1,106,150.29	0.00	1,106,150.29	0.00
671	CENTURY CENTER CAPITAL	1,302,670.54	0.00	130,439.80	106.36	0.00	0.00	1,172,337.10	0.00	1,172,337.10	0.00
672	CENTURY CENTER ENERGY SAVINGS	50,000.00	0.00	0.00	6.71	0.00	0.00	50,006.71	0.00	50,006.71	0.00
<b>Total Enterprise Funds</b>		65,714,228.05	6,263,137.96	7,303,634.53	59,135.80	998,538.67	998,538.67	64,732,867.28	0.00	64,732,867.28	0.00
<b>Internal Service Funds</b>											
222	CENTRAL SERVICES	1,619,155.96	907,554.52	892,771.07	1,215.22	0.00	0.00	1,635,154.63	0.00	1,635,154.63	0.00
224	CENTRAL SERVICES CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
226	LIABILITY INSURANCE	5,021,438.87	106,876.50	528,122.42	5,354.92	0.00	0.00	4,605,547.87	0.00	4,605,547.87	0.00
278	TAKE HOME VEHICLE POLICE	568,533.59	9,120.00	0.00	597.63	0.00	0.00	578,251.22	0.00	578,251.22	0.00
711	SELF-FUNDED EMPLOYEE BENEFITS	4,469,804.93	1,195,200.56	961,164.25	5,006.55	0.00	0.00	4,708,847.79	0.00	4,708,847.79	0.00
713	UNEMPLOYMENT COMP FUND	241,686.16	8,473.38	5,683.42	257.27	0.00	0.00	244,733.39	0.00	244,733.39	0.00
<b>Total Internal Service Funds</b>		11,920,619.51	2,227,224.96	2,387,741.16	12,431.59	0.00	0.00	11,772,534.90	0.00	11,772,534.90	0.00
<b>Trust &amp; Agency Funds</b>											
701	FIREFIGHTERS PENSION	(1,554,755.27)	2,518,012.70	433,365.93	0.00	0.00	0.00	529,891.50	0.00	529,891.50	0.00
702	POLICE PENSION	(1,566,172.37)	3,187,679.37	526,174.19	0.00	0.00	0.00	1,095,332.81	0.00	1,095,332.81	0.00
709	PAYROLL FUND	151.50	7,769,559.17	7,769,595.29	0.00	0.00	0.00	115.38	0.00	115.38	0.00
718	STATE TAX DEDUCTION FUND	249,598.14	268,635.69	249,598.14	0.00	0.00	0.00	268,635.69	0.00	268,635.69	0.00
725	MORRIS / PALAIS BOX OFFICE	1,605,021.33	6,586.50	311,810.16	0.00	0.00	0.00	1,299,797.67	0.00	1,299,797.67	0.00

City of South Bend  
Controller's Cash Report

Month of: June 2015

Fund	Fund Name	Opening Cash Balance	Receipts	Disbursements	Interest Earned	Transfers In	Transfers Out	Ending Cash Balance	Investments	Total Cash & Investments	Interfund Loans (Borrowing)
730	CITY CEMETERY TRUST	28,444.17	0.00	0.00	30.12	0.00	0.00	28,474.29	0.00	28,474.29	0.00
<b>Total Trust &amp; Agency Funds</b>		<b>(1,237,712.50)</b>	<b>13,750,473.43</b>	<b>9,290,543.71</b>	<b>30.12</b>	<b>0.00</b>	<b>0.00</b>	<b>3,222,247.34</b>	<b>0.00</b>	<b>3,222,247.34</b>	<b>0.00</b>
<b>Total City Funds</b>		<b>151,748,609.80</b>	<b>54,758,122.87</b>	<b>27,758,051.32</b>	<b>158,472.03</b>	<b>998,538.67</b>	<b>998,538.67</b>	<b>178,907,153.38</b>	<b>53,777.93</b>	<b>178,960,931.31</b>	<b>5,877,452.88</b>
<b>Redevelopment Commission Controlled Funds</b>											
<b>Tax Increment Financing Funds</b>											
324	TIF RIVER WEST - AIRPORT	31,771,584.14	9,469,732.98	909,823.11	37,896.52	22,681.64	0.00	40,392,072.17	0.00	40,392,072.17	(500,000.00)
420	TIF DISTRICT - SBCDA GENERAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
422	TIF DISTRICT - WEST WASHINGTON	1,168,174.32	195,865.56	0.00	1,236.67	0.00	0.00	1,365,276.55	0.00	1,365,276.55	0.00
425	TIF LEIGHTON PLAZA	191,277.89	15,685.95	17,590.26	174.11	0.00	0.00	189,547.69	0.00	189,547.69	0.00
426	TIF CENTRAL MEDICAL SERVICE AREA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
429	TIF RIVER EAST DEV (NE)	5,880,256.48	1,391,012.32	6,600.24	6,229.07	0.00	0.00	7,270,897.63	0.00	7,270,897.63	0.00
430	TIF SOUTHSIDE DEVELOPMENT AREA #1	4,395,883.03	1,298,974.33	36,483.51	4,655.14	0.00	0.00	5,663,028.99	0.00	5,663,028.99	0.00
432	TIF SSDA #3 - ERSKINE VILLAGE	5,956,824.50	11,490.26	0.00	5,712.13	0.00	0.00	5,974,026.89	0.00	5,974,026.89	0.00
435	TIF DOUGLAS ROAD	52,087.74	163,943.98	0.00	55.14	0.00	0.00	216,086.86	0.00	216,086.86	(787,402.00)
436	TIF RIVER EAST RES (NE RE)	(4,514.54)	1,663,572.10	0.00	0.00	0.00	0.00	1,659,057.56	0.00	1,659,057.56	(4,590,050.88)
<b>Total Tax Increment Financing Funds</b>		<b>49,411,573.56</b>	<b>14,210,277.48</b>	<b>970,497.12</b>	<b>55,958.78</b>	<b>22,681.64</b>	<b>0.00</b>	<b>62,729,994.34</b>	<b>0.00</b>	<b>62,729,994.34</b>	<b>(5,877,452.88)</b>
<b>Redevelopment Funds</b>											
433	REDEVELOPMENT ADMINISTRATION GENERAL	10,113.77	0.00	0.00	10.71	0.00	0.00	10,124.48	0.00	10,124.48	0.00
439	CERTIFIED TECHNOLOGY PARK	4,530,301.92	0.00	292,821.41	4,878.40	0.00	0.00	4,242,358.91	0.00	4,242,358.91	0.00
454	AIRPORT URBAN ENTERPRISE ZONE	378,323.97	0.00	0.00	400.51	0.00	0.00	378,724.48	0.00	378,724.48	0.00
619	BLACKTHORN GOLF COURSE OPERATIONS	19,743.60	0.00	0.00	0.00	0.00	19,743.60	0.00	0.00	0.00	0.00
<b>Total Redevelopment Funds</b>		<b>4,938,483.26</b>	<b>0.00</b>	<b>292,821.41</b>	<b>5,289.62</b>	<b>0.00</b>	<b>19,743.60</b>	<b>4,631,207.87</b>	<b>0.00</b>	<b>4,631,207.87</b>	<b>0.00</b>
<b>Debt Service Funds</b>											
315	AIRPORT 2003 DEBT RESERVE	1,038,904.00	0.00	0.00	1,100.04	0.00	1,100.04	1,038,904.00	0.00	1,038,904.00	0.00
317	COVELESKI BOND DEBT RESERVE	506,084.13	0.00	0.00	535.76	0.00	0.00	506,619.89	0.00	506,619.89	0.00
328	SBCDA 2003 DEBT RESERVE	1,735,840.00	0.00	0.00	1,838.00	0.00	1,838.00	1,735,840.00	0.00	1,735,840.00	0.00
<b>Total Debt Service Funds</b>		<b>3,280,828.13</b>	<b>0.00</b>	<b>0.00</b>	<b>3,473.80</b>	<b>0.00</b>	<b>2,938.04</b>	<b>3,281,363.89</b>	<b>0.00</b>	<b>3,281,363.89</b>	<b>0.00</b>
<b>Total Redevelopment Commission Funds</b>		<b>57,630,884.95</b>	<b>14,210,277.48</b>	<b>1,263,318.53</b>	<b>64,722.20</b>	<b>22,681.64</b>	<b>22,681.64</b>	<b>70,642,566.10</b>	<b>0.00</b>	<b>70,642,566.10</b>	<b>(5,877,452.88)</b>
<b>City Operations Total</b>		<b>209,379,494.75</b>	<b>68,968,400.35</b>	<b>29,021,369.85</b>	<b>223,194.23</b>	<b>1,021,220.31</b>	<b>1,021,220.31</b>	<b>249,549,719.48</b>	<b>53,777.93</b>	<b>249,603,497.41</b>	<b>0.00</b>
<b>Memo Item</b>											
<b>Pooled Investment Account</b>		<b>Opening Balance</b>	<b>Interest Net of Fees</b>	<b>Accrued Income</b>	<b>Change in Asset Value</b>	<b>Transfer In from Depository</b>	<b>Transfer out to Depository</b>	<b>Investment Balance</b>		<b>Total Cash &amp; Investments</b>	
<b>1st Source Bank Investment Account</b>		<b>174,927,156.28</b>	<b>212,897.03</b>	<b>0.00</b>	<b>(1,065.94)</b>	<b>0.00</b>	<b>56,638.16</b>	<b>175,082,349.21</b>		<b>175,082,349.21</b>	

**City of South Bend  
Cash Balance Report**

**Period Ending: June 2015**

Account	Bank	Account	Current Month	Prior Month	Q3 September	Q2 June	Q1 March	Prior December
<b>City Controlled Bank Accounts</b>								
xxxx	1st Source	Depository	239,548,376.58	198,217,915.22			206,189,121.30	229,929,588.47
xxxx	1st Source	Payroll	(219,851.98)	(226,929.60)			(268,040.95)	(231,148.09)
xxxx	1st Source	Disbursement	(1,895,913.95)	(1,221,727.43)			(3,120,130.52)	(1,968,971.90)
xxxx	1st Source	Police Grant 299	335,605.50	351,099.72			335,899.40	345,542.57
xxxx	1st Source	Benefits	26,118.92	26,118.92			26,118.92	26,118.92
xxxx	1st Source	Section 108-8 Loan	129,644.03	129,612.50			129,555.11	129,476.02
xxxx	Key Bank	Century Center Capital	1,172,337.10	1,302,670.54			1,352,574.46	1,418,662.50
xxxx	1st Source	Variance	(89.79)	37.61	-		-	1,382.17
<b>City Cash Total</b>			<b>239,096,226.41</b>	<b>198,578,797.48</b>	<b>-</b>	<b>-</b>	<b>204,645,097.72</b>	<b>229,650,650.66</b>

<b>Century Center Controlled Accounts</b>								
xxxx	Key Bank	Operating / Petty Cash	525,593.61	657,438.66			1,040,370.48	616,601.23
xxxx	Key Bank	Payroll	221,644.38	123,459.45			44,633.59	132,880.07
xxxx	Key Bank	Event	358,912.30	311,205.37			169,367.35	143,394.21
xxxx	Key Bank	Energy Savings	50,006.71	50,000.00				
<b>CC Cash Total</b>			<b>1,156,157.00</b>	<b>1,142,103.48</b>	<b>-</b>	<b>-</b>	<b>1,254,371.42</b>	<b>892,875.51</b>

<b>Cash on hand with other financial institutions</b>								
	Fund 101	Cash with Fiscal Agent	69,416.28	69,416.28			69,603.28	69,603.28
	Fund 258	Cash with Fiscal Agent	19,974.07	19,974.07			19,554.07	19,974.07
	Fund 258	Cash with Fiscal Agent	53,777.93	53,777.93			53,777.93	53,777.93
	Fund 313	Cash with Fiscal Agent	2,933.69	2,933.69			2,933.69	2,933.69
	Fund 425	Cash with Fiscal Agent	25,074.17	26,978.30			15,238.81	83,518.24
	Fund 432	Cash with Fiscal Agent	561,092.69	561,092.69			561,092.69	561,092.69
	Fund 600	Cash with Fiscal Agent	96.00	448.00			1,109.00	1,329.00
	Fund 619	Cash with Fiscal Agent	-	-			19,867.11	82,356.86
	Fund 626	Cash with Fiscal Agent	32,120.00	32,120.00			32,120.00	32,120.00
	Fund 653	Cash with Fiscal Agent	7,286,831.50	7,286,831.50			7,286,831.50	7,286,831.50
	Fund 725	Cash with Fiscal Agent	1,299,797.67	1,605,021.33			1,316,454.90	1,071,031.60
<b>xx Cash Total</b>			<b>9,351,114.00</b>	<b>9,658,593.79</b>	<b>-</b>	<b>-</b>	<b>9,378,582.98</b>	<b>9,264,568.86</b>

<b>Total Cash on Hand per Controller's Cash Report</b>			<b>249,603,497.41</b>	<b>209,379,494.75</b>	<b>-</b>	<b>-</b>	<b>215,278,052.12</b>	<b>239,808,095.03</b>
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