



**Period Ending:** **May 31, 2015**

**Issued By:** **Administration/Finance**

# **City of South Bend**

## **Monthly Departmental Financial Report**

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### **Distribution**

|                             |                     |
|-----------------------------|---------------------|
| Mayor                       | Pete Buttigieg      |
| Chief of Staff              | Kathryn Roos        |
| Deputy Chief of Staff       | Brian Pawlowski     |
| South Bend Common Council   |                     |
| Controller                  | John Murphy         |
| Deputy City Controller      | Jennifer Hockenhull |
| City Finance Director       | Rahman Johnson      |
| Financial Specialist Senior | Cecil Eastman       |
| Department Heads            |                     |
| Fiscal Officers             |                     |

**May 2015**

**The Monthly Departmental Financial Report**

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 18<sup>th</sup> of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 20 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

**Summary Trends & Observations**

As of May 31, 2015, total revenue for the year was \$82,419,087, 29% of estimated revenue. As of May 31, 2014 total revenue received was \$71,542,700 within the same funds. Property taxes are received in June and December each year and are budgeted at \$69,690,508 for 2015, 25% of annual budgeted revenues. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$24.3 million in 2015; \$10.1 million of that total was received as of May 31. Local taxes are received monthly and thus we’ve received 42% of the annual budget so far.

Last month’s lackluster cash receipts in the Enterprise funds were remedied in May, apparently due to a timing issue. The General Fund continues to lag, however, having received only 10% of its budgeted revenue as of May 31 due to timing of property tax receipts in June and December.

On March 4, 2015 the City closed on its sale of Blackthorn Golf Course to a private company and received \$1,472,130 in proceeds at that time. This amount represented the City’s portion of the \$1.655 million sale price. The golf course had realized \$119,238 in revenue by the time of its sale, 7% of its annual budget.

As of May 31, 2015, total expenditures were \$113,368,614 and outstanding encumbrances were \$36,711,297, a total of \$150,079,911 which represents 40% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 29% of the amended expenditure budget at the end of the period. Total expenditures were \$109,617,867 as of May 31, 2014.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**May 31, 2015**

| Fund Type                      | Dept Name   | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual  | Budget Balance    | Percent of Budget |
|--------------------------------|---|------------------------|----------------------|--------------------|-------------------|-------------------|-------------------|
| <b>City Funds</b>              |   |                        |                      |                    |                   |                   |                   |
| <b>General Fund</b>            |   | <b>52,609,678</b>      | <b>1,088,889</b>     | <b>5,283,840</b>   | <b>5,469,630</b>  | <b>1,610,303</b>  | <b>10%</b>        |
| <b>Special Revenue</b>         |   |                        |                      |                    |                   |                   |                   |
|                                | 102 Rainy Day                                     | 34,680                 | 2,689                | 20,220             | 14,558            | 14,460            | 58%               |
|                                | 103 Excess Levy                                   | -                      | 1                    | 5                  | -                 | (5)               | 0%                |
|                                | 201 Parks & Recreation                            | 11,030,715             | 280,074              | 941,286            | 953,395           | 10,089,429        | 9%                |
|                                | 202 Motor Vehicle Highway                         | 9,681,300              | 1,504,136            | 4,488,861          | 3,854,859         | 5,192,439         | 46%               |
|                                | 203 Recreation Nonreverting                       | 1,578,935              | 75,090               | 430,352            | 408,968           | 1,148,583         | 27%               |
|                                | 209 Studebaker-Oliver Reverting Grants            | 644,000                | 15,140               | 57,107             | 1,830             | 586,893           | 9%                |
|                                | 210 Economic Development State Grants             | 3,673,510              | 93                   | 747                | 18,627            | 3,672,763         | 0%                |
|                                | 211 Department of Community Investment (DCI)      | 2,634,125              | 500,685              | 1,108,200          | 979,995           | 1,525,925         | 42%               |
|                                | 212 Dept of Community Investment Grants           | 4,100,000              | 231,389              | 896,077            | 835,390           | 3,203,923         | 22%               |
|                                | 216 Police State Seizures                         | 35,900                 | 59                   | 1,246              | 23,801            | 34,654            | 3%                |
|                                | 217 Gift, Donation, Bequest                       | 223,800                | 195                  | 3,246              | 21,255            | 220,554           | 1%                |
|                                | 218 Police Curfew Violations                      | 1,025                  | 4                    | 41                 | 157               | 984               | 4%                |
|                                | 220 Law Enforcement Continuing Education          | 211,000                | 18,300               | 153,231            | 86,979            | 57,769            | 73%               |
|                                | 227 Loss Recovery                                 | 50,000                 | 2,128                | 41,676             | 13,311            | 8,324             | 83%               |
|                                | 244 Emergency Phone System                        | 20                     | -                    | 19                 | 215,000           | 1                 | 97%               |
|                                | 249 Public Safety LOIT                            | 6,472,190              | 539,072              | 2,696,788          | 2,661,555         | 3,775,402         | 42%               |
|                                | 251 Local Roads & Streets                         | 1,593,300              | 99,309               | 488,670            | 486,952           | 1,104,630         | 31%               |
|                                | 252 Excess Welfare Distribution                   | -                      | 0                    | 0                  | 2                 | (0)               | 0%                |
|                                | 258 Human Rights Federal Grant                    | 203,400                | 6,425                | 25,064             | 23,638            | 178,336           | 12%               |
|                                | 271 Eastrace Waterway                             | -                      | 2                    | 12                 | 24                | (12)              | 0%                |
|                                | 273 Morris PAC / Palais Royale Marketing          | 18,000                 | 1,258                | 3,276              | 5,198             | 14,724            | 18%               |
|                                | 280 Police Block Grants                           | -                      | 1                    | 9                  | 6                 | (9)               | 0%                |
|                                | 281 Economic Develop. Commission-Revenue Bonds    | -                      | 8                    | 64                 | 46                | (64)              | 0%                |
|                                | 289 HAZMAT  | 10,000                 | 10                   | 13,866             | 27                | (3,866)           | 139%              |
|                                | 291 Indiana River Rescue                          | 45,200                 | 12,628               | 21,834             | 31,168            | 23,366            | 48%               |
|                                | 292 Police Grants                                 | 90,000                 | -                    | 56,946             | 66,716            | 33,054            | 63%               |
|                                | 294 Regional Police Academy                       | 22,000                 | 21                   | 20,653             | 18,035            | 1,347             | 94%               |
|                                | 295 COPS MORE Grant                               | 128,258                | 620                  | 36,278             | 4,341             | 91,980            | 28%               |
|                                | 299 Police Federal Drug Enforcement               | 77,000                 | 18,004               | 64,159             | 20,569            | 12,841            | 83%               |
|                                | 404 County Option Income Tax                      | 9,883,971              | 784,041              | 4,090,202          | 3,844,331         | 5,793,769         | 41%               |
|                                | 408 Economic Development Income Tax               | 9,526,537              | 1,106,220            | 4,270,375          | 4,049,390         | 5,256,162         | 45%               |
|                                | 410 Urban Development Action Grant                | 528,686                | 45                   | 241,961            | 47                | 286,725           | 46%               |
|                                | 655 Project Releaf                                | 431,700                | 36,928               | 184,536            | 183,039           | 247,164           | 43%               |
|                                | 705 Police K-9 Unit                               | 2,000                  | 1                    | 508                | 1,003             | 1,492             | 25%               |
| <b>Special Revenue Total</b>   |   | <b>62,931,252</b>      | <b>5,234,577</b>     | <b>20,357,518</b>  | <b>18,824,211</b> | <b>42,573,734</b> | <b>32%</b>        |
| <b>City Debt Service</b>       |   |                        |                      |                    |                   |                   |                   |
|                                | 313 Football Hall of Fame Debt Service            | 1,274,056              | 4,256                | 21,323             | 35,699            | 1,252,733         | 2%                |
| <b>City Debt Service Total</b> |   | <b>1,274,056</b>       | <b>4,256</b>         | <b>21,323</b>      | <b>35,699</b>     | <b>1,252,733</b>  | <b>2%</b>         |
| <b>Capital Project</b>         |   |                        |                      |                    |                   |                   |                   |
|                                | 377 Professional Sports Development               | 671,761                | 29,386               | 365,361            | 215,859           | 306,400           | 54%               |
|                                | 401 Coveleski Stadium Capital                     | 15,100                 | 13                   | 95                 | 45                | 15,005            | 1%                |
|                                | 403 Zoo Endowment                                 | 200                    | 15                   | 115                | 83                | 85                | 58%               |
|                                | 405 Park Nonreverting Capital                     | 143,700                | 1,573                | 7,609              | 14,157            | 136,091           | 5%                |
|                                | 406 Cumulative Capital Development                | 542,691                | 4,482                | 22,936             | 20,611            | 519,755           | 4%                |
|                                | 407 Cumulative Capital Improvement                | 422,150                | 21                   | 348                | 84                | 421,802           | 0%                |
|                                | 412 Major Moves Construction                      | 811,187                | 1,066                | 376,659            | 239,742           | 434,528           | 46%               |
|                                | 416 Morris Performing Arts Center Capital         | 101,500                | 8,413                | 31,778             | 46,898            | 69,723            | 31%               |
|                                | 434 Community Revitalization Enhancement District | 650,000                | 30                   | 136                | 129               | 649,864           | 0%                |
|                                | 450 Palais Royale Historic Preservation           | 16,150                 | 1,136                | 4,783              | 2,877             | 11,367            | 30%               |
|                                | 677 Football Hall of Fame Capital                 | 2,500                  | 168                  | 1,293              | 1,097             | 1,207             | 52%               |
| <b>Capital Project Total</b>   |   | <b>3,376,939</b>       | <b>46,302</b>        | <b>811,112</b>     | <b>541,582</b>    | <b>2,565,827</b>  | <b>24%</b>        |
| <b>Enterprise</b>              |   |                        |                      |                    |                   |                   |                   |
|                                | 287 Emergency Medical Services Capital            | 750,000                | 112                  | 397,059            | -                 | 352,941           | 53%               |
|                                | 288 Emergency Medical Services Operating          | 5,676,065              | 434,559              | 1,916,663          | 1,174,225         | 3,759,402         | 34%               |
|                                | 600 Consolidated Building Fund                    | 4,154,113              | 253,431              | 1,437,718          | 1,624,707         | 2,716,395         | 35%               |
|                                | 601 Parking Garages                               | 1,108,726              | 97,905               | 409,655            | 466,977           | 699,071           | 37%               |
|                                | 610 Solid Waste Operations                        | 5,712,289              | 414,603              | 2,220,732          | 2,143,766         | 3,491,557         | 39%               |

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**May 31, 2015**

| Fund Type  | Dept Name  | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual  | Budget Balance     | Percent of Budget |
|--|--|------------------------|----------------------|--------------------|-------------------|--------------------|-------------------|
|  | 611 Solid Waste Capital                          | 753,011                | 17                   | 284,052            | 450,036           | 468,959            | 38%               |
|  | 620 Water Works Operations                       | 14,780,483             | 1,117,461            | 5,373,904          | 5,530,295         | 9,406,579          | 36%               |
|  | 622 Water Works Capital                          | 10,000                 | 946                  | 7,242              | 5,961             | 2,758              | 72%               |
|  | 623 Water Works Bond Capital                     | -                      | 41                   | 407                | 1,213             | (407)              | 0%                |
|  | 624 Water Works Customer Deposit                 | 6,000                  | 463                  | 3,474              | 2,462             | 2,526              | 58%               |
|  | 625 Water Works Sinking                          | 2,050,078              | 170,477              | 852,412            | 854,797           | 1,197,666          | 42%               |
|  | 626 Water Works Bond Reserve                     | 9,500                  | -                    | 2,351              | 45,444            | 7,149              | 25%               |
|  | 629 Water Works Reserve Operations & Maintenance | 162,749                | 695                  | 155,271            | 56,985            | 7,478              | 95%               |
|  | 640 Sewer Repair Insurance                       | 549,200                | 50,308               | 257,548            | 242,137           | 291,652            | 47%               |
|  | 641 Sewage Works Operations                      | 35,334,467             | 2,980,691            | 14,318,008         | 13,614,054        | 21,016,459         | 41%               |
|  | 642 Sewage Works Capital                         | 5,398,000              | 4,001,015            | 4,008,563          | 4,008,612         | 1,389,437          | 74%               |
|  | 643 Sewage Works Reserve Operations & Maint.     | 250,612                | 1,143                | 264,348            | 135,691           | (13,736)           | 105%              |
|  | 647 Sewer Bond 2007                              | -                      | -                    | -                  | 2                 | -                  | 0%                |
|  | 649 Sewage Sinking                               | 9,288,088              | 774,671              | 3,872,150          | 3,878,151         | 5,415,938          | 42%               |
|  | 658 Sewer Bond 2010                              | -                      | -                    | 0                  | 4                 | (0)                | 0%                |
|  | 659 Sewer Bond 2011                              | 6,000                  | 175                  | 2,827              | 12,486            | 3,173              | 47%               |
|  | 661 Sewer Bond 2012                              | 20,000                 | 5,061                | 39,033             | 30,396            | (19,033)           | 195%              |
|  | 664 2013A Cost of Issuance Fund                  | -                      | 1                    | 10                 | 8                 | (10)               | 0%                |
|  | 670 Century Center                               | 4,532,562              | 169,457              | 1,400,629          | 1,370,811         | 3,131,933          | 31%               |
|  | 671 Century Center Capital                       | 500                    | 74                   | 164                | 145               | 336                | 33%               |
|  | 672 Century Center Energy Conservation Debt Svc  | 50,000                 | 50,000               | 50,000             | -                 | -                  | 100%              |
| <b>Enterprise Total</b>                          |  | <b>90,602,443</b>      | <b>10,523,307</b>    | <b>37,274,219</b>  | <b>35,649,367</b> | <b>53,328,224</b>  | <b>41%</b>        |
| <b>Internal Service</b>                          |  |                        |                      |                    |                   |                    |                   |
|  | 222 Central Services                             | 8,121,097              | 619,227              | 3,296,540          | 3,262,043         | 4,824,557          | 41%               |
|  | 224 Central Services Capital                     | 271,850                | -                    | -                  | -                 | 271,850            | 0%                |
|  | 226 Liability Insurance                          | 1,260,227              | 100,942              | 519,763            | 1,234,060         | 740,464            | 41%               |
|  | 278 Take Home Vehicle Police                     | 124,200                | 9,352                | 52,521             | 52,550            | 71,679             | 42%               |
|  | 711 Self-Funded Employee Benefits                | 16,357,570             | 1,200,922            | 6,104,451          | 5,373,142         | 10,253,119         | 37%               |
|  | 713 Unemployment Compensation                    | 226,796                | 8,549                | 42,931             | 43,080            | 183,865            | 19%               |
| <b>Internal Service Total</b>                    |  | <b>26,361,740</b>      | <b>1,938,993</b>     | <b>10,016,206</b>  | <b>9,964,875</b>  | <b>16,345,534</b>  | <b>38%</b>        |
| <b>Trust &amp; Agency</b>                        |  |                        |                      |                    |                   |                    |                   |
|  | 701 Firefighters Pension                         | 5,211,592              | -                    | 4,615              | 711               | 5,206,977          | 0%                |
|  | 702 Police Pension                               | 6,360,000              | -                    | 1,546              | 1,632             | 6,358,454          | 0%                |
|  | 730 City Cemetery                                | 150                    | 9                    | 66                 | 62                | 84                 | 44%               |
| <b>Trust &amp; Agency Total</b>                  |  | <b>11,571,742</b>      | <b>9</b>             | <b>6,228</b>       | <b>2,405</b>      | <b>11,565,514</b>  | <b>0%</b>         |
| <b>City Funds Total</b>                          |  | <b>248,727,850</b>     | <b>18,836,332</b>    | <b>73,770,446</b>  | <b>70,487,768</b> | <b>129,241,869</b> | <b>30%</b>        |
| <b>Redevelopment Commission Controlled Funds</b> |  |                        |                      |                    |                   |                    |                   |
| <b>Tax Increment Financing</b>                   |  |                        |                      |                    |                   |                    |                   |
|  | 324 River West Development Area (Airport TIF)    | 24,940,646             | 37,081               | 6,946,240          | 41,123            | 17,994,406         | 28%               |
|  | 420 Tax Incremental Financing (TIF) - Downtown   | -                      | -                    | -                  | 364,720           | -                  | 0%                |
|  | 422 TIF - West Washington                        | 422,000                | 364                  | 2,719              | 1,014             | 419,281            | 1%                |
|  | 425 Redevelopment Retail & Leighton Plaza        | 189,123                | 8,977                | 71,583             | 63,087            | 117,540            | 38%               |
|  | 426 TIF - Central Medical Service Area           | -                      | -                    | -                  | 5,091             | -                  | 0%                |
|  | 429 River East Development Area (NE Dev TIF)     | 3,829,653              | 1,830                | 1,462,723          | 5,045             | 2,366,930          | 38%               |
|  | 430 TIF - Southside Development #1               | 2,410,000              | 1,371                | 10,674             | 5,580             | 2,399,326          | 0%                |
|  | 435 TIF - Douglas Road                           | 320,750                | 16                   | 278                | 455               | 320,472            | 0%                |
|  | 436 River East Residential (NE Res TIF)          | 2,815,000              | -                    | 1,571              | 2,146             | 2,813,429          | 0%                |
| <b>Tax Increment Financing Total</b>             |  | <b>34,927,172</b>      | <b>49,639</b>        | <b>8,495,788</b>   | <b>488,261</b>    | <b>26,431,384</b>  | <b>24%</b>        |
| <b>Redevelopment</b>                             |  |                        |                      |                    |                   |                    |                   |
|  | 433 Redevelopment General                        | 252                    | 3                    | 24                 | 33                | 228                | 10%               |
|  | 439 Certified Technology Park                    | 4,404                  | 1,558                | 11,742             | 6,221             | (7,338)            | 267%              |
|  | 454 Airport Urban Enterprise Zone                | 1,500                  | 117                  | 883                | 636               | 617                | 59%               |
|  | 619 Blackthorn Operations                        | 1,696,879              | 59                   | 119,297            | 543,979           | 1,577,582          | 7%                |
| <b>Redevelopment Total</b>                       |  | <b>1,703,035</b>       | <b>1,737</b>         | <b>131,946</b>     | <b>550,869</b>    | <b>1,571,089</b>   | <b>8%</b>         |
| <b>Debt Service</b>                              |  |                        |                      |                    |                   |                    |                   |
|  | 315 Redevelopment Bond - Airport Taxable         | 5,000                  | 323                  | 2,429              | 1,754             | 2,571              | 49%               |
|  | 317 Coveleski Debt Service Reserve               | 1,800                  | 157                  | 1,181              | 851               | 619                | 66%               |
|  | 328 Redevelopment Bond - Palais Royale           | 6,000                  | 539                  | 4,058              | 2,931             | 1,942              | 68%               |
|  | 432 TIF - Southside Development #3               | 25,000                 | 1,675                | 13,236             | 10,266            | 11,761             | 53%               |

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**May 31, 2015**

| Type   | Fund<br>Dept Name  | Current<br>Amended<br>Budget | Current<br>Month Actual | Current<br>YTD Actual | Prior YTD<br>Actual | Budget<br>Balance  | Percent<br>of<br>Budget |
|--|--------------------|------------------------------|-------------------------|-----------------------|---------------------|--------------------|-------------------------|
|  | Debt Service Total | 37,800                       | 2,694                   | 20,904                | 15,802              | 16,893             | 55%                     |
| <b>Redevelopment Commission Controlled Funds Total</b> |                    | <b>36,668,007</b>            | <b>54,070</b>           | <b>8,648,638</b>      | <b>1,054,932</b>    | <b>28,019,366</b>  | <b>24%</b>              |
| <b>Grand Total</b>                                     |                    | <b>285,395,857</b>           | <b>18,890,402</b>       | <b>82,419,084</b>     | <b>71,542,700</b>   | <b>157,261,235</b> | <b>29%</b>              |

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**May 31, 2015**

| Fund Type                | Department Name                                   | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual  | Current Encumbrances | Budget Balance    | Percent of Budget |
|--------------------------|---|------------------------|----------------------|--------------------|-------------------|----------------------|-------------------|-------------------|
| <b>City Funds</b>        |   |                        |                      |                    |                   |                      |                   |                   |
| <b>General Fund</b>      |   |                        |                      |                    |                   |                      |                   |                   |
|                          | 101-0101 Mayor's Office                           | 741,267                | 53,138               | 290,326            | 284,586           | 133                  | 450,808           | 39%               |
|                          | 101-0104 311 Call Center                          | 486,733                | 35,855               | 204,324            | 182,540           | 2,390                | 280,019           | 42%               |
|                          | 101-0201 City Clerk                               | 431,573                | 27,469               | 142,971            | 133,489           | 17,648               | 270,954           | 37%               |
|                          | 101-0301 Common Council                           | 490,150                | 47,806               | 248,422            | 126,168           | 42,005               | 199,724           | 59%               |
|                          | 101-0302 WNIT Contract                            | 43,000                 | 43,000               | 43,000             | -                 | -                    | -                 | 100%              |
|                          | 101-0401 Administration & Finance                 | 2,008,924              | 154,038              | 752,011            | 816,376           | 19,096               | 1,237,817         | 38%               |
|                          | 101-0404 Morris Performing Arts Center            | 1,093,132              | 75,072               | 415,508            | 412,894           | 34,233               | 643,390           | 41%               |
|                          | 101-0405 Palais Royale                            | 536,293                | 34,119               | 178,851            | 179,539           | 35,429               | 322,013           | 40%               |
|                          | 101-0501 Legal Department                         | 1,018,599              | 73,432               | 381,053            | 420,401           | 11,161               | 626,385           | 39%               |
|                          | 101-0602 Engineering                              | 1,058,933              | 67,688               | 372,400            | 431,505           | 123,620              | 562,913           | 47%               |
|                          | 101-0801 Police Department                        | 25,633,064             | 1,869,819            | 10,147,286         | 9,585,163         | 268,697              | 15,217,081        | 41%               |
|                          | 101-0802 Communications Center                    | 1,687,540              | 128,638              | 778,301            | 804,080           | 900,410              | 8,829             | 99%               |
|                          | 101-0901 Fire Department                          | 17,774,474             | 1,314,720            | 7,889,395          | 8,608,657         | 230,437              | 9,654,641         | 46%               |
|                          | 101-0905 Fire LOIT 2013                           | -                      | -                    | 411                | -                 | -                    | (411)             | 0%                |
|                          | 101-1008 Human Rights                             | 373,179                | 27,284               | 159,545            | 135,335           | 7,344                | 206,290           | 45%               |
|                          | 101-1201 Code 2013                                | 2,270                  | (710)                | (710)              | 851               | 2,269                | 711               | 69%               |
|                          | 101-1207 Animal Control 2013                      | -                      | -                    | -                  | 300               | -                    | -                 | 0%                |
|                          | <b>General Fund Total</b>                         | <b>53,379,131</b>      | <b>3,951,368</b>     | <b>22,003,095</b>  | <b>22,121,883</b> | <b>1,694,873</b>     | <b>29,681,163</b> | <b>44%</b>        |
| <b>Special Revenue</b>   |   |                        |                      |                    |                   |                      |                   |                   |
|                          | 201 Parks & Recreation                            | 11,063,995             | 763,531              | 4,352,272          | 4,677,611         | 325,129              | 6,386,594         | 42%               |
|                          | 202 Motor Vehicle Highway                         | 10,485,386             | 440,322              | 3,585,214          | 3,570,097         | 70,658               | 6,829,514         | 35%               |
|                          | 203 Recreation Nonreverting                       | 1,549,469              | 84,777               | 344,169            | 304,312           | 118,875              | 1,086,425         | 30%               |
|                          | 209 Studebaker-Oliver Reverting Grants            | 630,000                | 14,798               | 34,562             | -                 | 532,858              | 62,580            | 90%               |
|                          | 210 Economic Development State Grants             | 3,694,412              | 400,000              | 430,203            | 18,003            | 1,206,539            | 2,057,670         | 44%               |
|                          | 211 Department of Community Investment (DCI)      | 2,661,730              | 182,681              | 986,168            | 923,706           | 31,318               | 1,644,244         | 38%               |
|                          | 212 Dept of Community Investment Grants           | 6,547,968              | 284,129              | 1,215,173          | 872,400           | 2,138,052            | 3,194,743         | 51%               |
|                          | 216 Police State Seizures                         | 35,900                 | -                    | -                  | -                 | -                    | 35,900            | 0%                |
|                          | 217 Gift, Donation, Bequest                       | 297,182                | 28,211               | 81,093             | 2,786             | 1,552                | 214,537           | 28%               |
|                          | 218 Police Curfew Violations                      | 1,000                  | -                    | -                  | -                 | -                    | 1,000             | 0%                |
|                          | 220 Law Enforcement Continuing Education          | 362,478                | 29,310               | 126,405            | 69,791            | 61,376               | 174,697           | 52%               |
|                          | 227 Loss Recovery                                 | 5,237,243              | 555,991              | 2,254,417          | 343,392           | 1,772,002            | 1,210,824         | 77%               |
|                          | 244 Emergency Phone System                        | -                      | -                    | -                  | 96,032            | -                    | -                 | 0%                |
|                          | 249 Public Safety LOIT                            | 7,246,551              | 516,948              | 2,818,828          | 3,007,307         | -                    | 4,427,723         | 39%               |
|                          | 251 Local Roads & Streets                         | 1,926,221              | 109,145              | 161,834            | 43,282            | 882,517              | 881,870           | 54%               |
|                          | 258 Human Rights Federal Grant                    | 247,357                | 12,797               | 81,402             | 69,860            | 14,709               | 151,246           | 39%               |
|                          | 271 Eastrace Waterway                             | 4,000                  | -                    | 2,098              | 9,092             | 1,098                | 804               | 80%               |
|                          | 273 Morris PAC / Palais Royale Marketing          | 18,974                 | -                    | 2,454              | 7,767             | -                    | 16,520            | 13%               |
|                          | 289 HAZMAT  | 31,530                 | -                    | 21,542             | -                 | -                    | 9,988             | 68%               |
|                          | 291 Indiana River Rescue                          | 120,800                | 20,420               | 44,790             | 6,740             | -                    | 76,010            | 37%               |
|                          | 292 Police Grants                                 | 105,145                | -                    | 15,297             | 138,059           | -                    | 89,848            | 15%               |
|                          | 294 Regional Police Academy                       | 23,750                 | 477                  | 24,793             | 11,012            | -                    | (1,043)           | 104%              |
|                          | 295 COPS MORE Grant                               | 172,335                | 479                  | 27,501             | 5,590             | 10,761               | 134,589           | 22%               |
|                          | 299 Police Federal Drug Enforcement               | 248,960                | 6,225                | 56,324             | 45,076            | 30,678               | 161,958           | 35%               |
|                          | 404 County Option Income Tax                      | 15,660,371             | 914,359              | 4,267,398          | 3,809,028         | 1,291,150            | 10,101,823        | 35%               |
|                          | 408 Economic Development Income Tax               | 9,627,618              | 1,034,072            | 3,688,180          | 4,827,548         | 343,461              | 5,595,978         | 42%               |
|                          | 410 Urban Development Action Grant                | 438,203                | -                    | 146,068            | -                 | -                    | 292,135           | 33%               |
|                          | 655 Project Releaf                                | 528,358                | 2,442                | 49,477             | 49,650            | -                    | 478,881           | 9%                |
|                          | 705 Police K-9 Unit                               | 2,000                  | -                    | 970                | -                 | -                    | 1,030             | 49%               |
|                          | <b>Special Revenue Total</b>                      | <b>78,968,936</b>      | <b>5,401,114</b>     | <b>24,818,632</b>  | <b>22,908,142</b> | <b>8,832,731</b>     | <b>45,318,089</b> | <b>43%</b>        |
| <b>City Debt Service</b> |   |                        |                      |                    |                   |                      |                   |                   |
|                          | 313 Football Hall of Fame Debt Service            | 1,266,820              | -                    | 636,000            | 634,500           | -                    | 630,820           | 50%               |
|                          | <b>City Debt Service Total</b>                    | <b>1,266,820</b>       | <b>-</b>             | <b>636,000</b>     | <b>634,500</b>    | <b>-</b>             | <b>630,820</b>    | <b>50%</b>        |
| <b>Capital Project</b>   |   |                        |                      |                    |                   |                      |                   |                   |
|                          | 377 Professional Sports Development               | 854,803                | -                    | 481,573            | 483,673           | -                    | 373,230           | 56%               |
|                          | 403 Zoo Endowment                                 | 49,000                 | -                    | -                  | -                 | -                    | 49,000            | 0%                |
|                          | 405 Park Nonreverting Capital                     | 192,933                | 19,422               | 21,619             | 149,923           | 28,785               | 142,529           | 26%               |
|                          | 406 Cumulative Capital Development                | 542,691                | 135,726              | 304,922            | 304,922           | -                    | 237,769           | 56%               |
|                          | 407 Cumulative Capital Improvement                | 365,625                | -                    | 183,750            | 185,250           | -                    | 181,875           | 50%               |
|                          | 412 Major Moves Construction                      | 3,096,061              | 116,706              | 800,073            | 380,429           | 1,905,913            | 390,074           | 87%               |
|                          | 416 Morris Performing Arts Center Capital         | 70,248                 | -                    | 25,958             | 7,139             | 21,784               | 22,506            | 68%               |
|                          | 434 Community Revitalization Enhancement District | 650,000                | -                    | 3,897              | 20,975            | -                    | 646,103           | 1%                |
|                          | 450 Palais Royale Historic Preservation           | 16,150                 | -                    | -                  | -                 | -                    | 16,150            | 0%                |

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**May 31, 2015**

| Fund Type  | Department Name                                  | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual   | Current Encumbrances | Budget Balance     | Percent of Budget |
|--|--|------------------------|----------------------|--------------------|--------------------|----------------------|--------------------|-------------------|
|  | 677 Football Hall of Fame Capital                | 188,824                | 3,276                | 26,740             | 41,253             | -                    | 162,084            | 14%               |
|  | <b>Capital Project Total</b>                     | <b>6,026,335</b>       | <b>275,130</b>       | <b>1,848,532</b>   | <b>1,573,564</b>   | <b>1,956,482</b>     | <b>2,221,321</b>   | <b>63%</b>        |
| <b>Enterprise</b>                                |  |                        |                      |                    |                    |                      |                    |                   |
|  | 287 Emergency Medical Services Capital           | 750,000                | -                    | 35,728             | -                  | -                    | 714,272            | 5%                |
|  | 288 Emergency Medical Services Operating         | 6,855,366              | 383,042              | 1,255,887          | 2,339,965          | 220,910              | 5,378,570          | 22%               |
|  | 600 Consolidated Building Fund                   | 4,205,401              | 238,839              | 1,284,660          | 1,164,207          | 574,389              | 2,346,352          | 44%               |
|  | 601 Parking Garages                              | 1,806,712              | 104,364              | 408,158            | 386,517            | 109,753              | 1,288,801          | 29%               |
|  | 610 Solid Waste Operations                       | 5,873,863              | 461,210              | 2,160,456          | 2,495,641          | 212,951              | 3,500,456          | 40%               |
|  | 611 Solid Waste Capital                          | 752,811                | 168                  | 318,816            | 502,298            | -                    | 433,995            | 42%               |
|  | 620 Water Works Operations                       | 15,844,471             | 1,274,807            | 5,821,985          | 5,911,245          | 517,400              | 9,505,086          | 40%               |
|  | 622 Water Works Capital                          | 838,893                | -                    | 86,334             | 3,600              | 33,406               | 719,153            | 14%               |
|  | 623 Water Works Bond Capital                     | 53,085                 | -                    | 53,743             | 447,568            | -                    | (658)              | 101%              |
|  | 624 Water Works Customer Deposit                 | 6,000                  | 463                  | 2,619              | 2,462              | -                    | 3,381              | 44%               |
|  | 625 Water Works Sinking                          | 2,050,078              | 202                  | 1,035              | 747                | -                    | 2,049,043          | 0%                |
|  | 626 Water Works Bond Reserve                     | -                      | -                    | 7,374              | -                  | -                    | (7,374)            | 0%                |
|  | 629 Water Works Reserve Operations & Maintenance | 8,500                  | 695                  | 3,840              | 3,478              | -                    | 4,661              | 45%               |
|  | 640 Sewer Repair Insurance                       | 545,703                | 55,529               | 223,647            | 144,779            | 50,497               | 271,559            | 50%               |
|  | 641 Sewage Works Operations                      | 38,196,974             | 6,207,878            | 15,761,774         | 15,720,067         | 1,402,108            | 21,033,092         | 45%               |
|  | 642 Sewage Works Capital                         | 9,071,710              | 281,988              | 772,690            | 2,292,581          | 2,881,108            | 5,417,913          | 40%               |
|  | 643 Sewage Works Reserve Operations & Maint.     | 15,000                 | 1,143                | 6,287              | 5,727              | -                    | 8,713              | 42%               |
|  | 649 Sewage Sinking                               | 9,282,109              | 301,269              | 303,119            | 1,541,462          | -                    | 8,978,990          | 3%                |
|  | 659 Sewer Bond 2011                              | 3,711,838              | 8,408                | 1,085,357          | 1,781,261          | 515,762              | 2,110,719          | 43%               |
|  | 661 Sewer Bond 2012                              | 16,624,275             | 302,659              | 906,245            | 507,016            | 2,839,259            | 12,878,771         | 23%               |
|  | 670 Century Center                               | 4,532,562              | 340,496              | 1,548,163          | 1,905,192          | -                    | 2,984,399          | 34%               |
|  | 671 Century Center Capital                       | 308,156                | 50,000               | 116,156            | -                  | -                    | 192,000            | 38%               |
|  | <b>Enterprise Total</b>                          | <b>121,333,507</b>     | <b>10,013,160</b>    | <b>32,164,070</b>  | <b>37,155,813</b>  | <b>9,357,543</b>     | <b>79,811,894</b>  | <b>34%</b>        |
| <b>Internal Service</b>                          |  |                        |                      |                    |                    |                      |                    |                   |
|  | 222 Central Services                             | 8,300,242              | 537,157              | 3,246,998          | 3,120,895          | 1,756,930            | 3,296,314          | 60%               |
|  | 224 Central Services Capital                     | 271,850                | -                    | -                  | -                  | 28,196               | 243,654            | 10%               |
|  | 226 Liability Insurance                          | 3,056,791              | 176,737              | 1,178,398          | 1,023,755          | 61,128               | 1,817,265          | 41%               |
|  | 278 Take Home Vehicle Police                     | 71,100                 | -                    | -                  | -                  | -                    | 71,100             | 0%                |
|  | 711 Self-Funded Employee Benefits                | 16,696,935             | 1,140,933            | 5,691,633          | 6,240,966          | 226,728              | 10,778,574         | 35%               |
|  | 713 Unemployment Compensation                    | 226,796                | 10,788               | 42,416             | 70,057             | 11,000               | 173,380            | 24%               |
|  | <b>Internal Service Total</b>                    | <b>28,623,714</b>      | <b>1,865,615</b>     | <b>10,159,445</b>  | <b>10,455,673</b>  | <b>2,083,982</b>     | <b>16,380,287</b>  | <b>43%</b>        |
| <b>Trust &amp; Agency</b>                        |  |                        |                      |                    |                    |                      |                    |                   |
|  | 701 Firefighters Pension                         | 5,666,579              | 432,764              | 2,198,674          | 2,262,922          | -                    | 3,467,905          | 39%               |
|  | 702 Police Pension                               | 6,832,235              | 523,172              | 2,678,491          | 2,916,283          | -                    | 4,153,744          | 39%               |
|  | 730 City Cemetery                                | 20,000                 | -                    | -                  | -                  | -                    | 20,000             | 0%                |
|  | <b>Trust &amp; Agency Total</b>                  | <b>12,518,814</b>      | <b>955,936</b>       | <b>4,877,165</b>   | <b>5,179,205</b>   | <b>-</b>             | <b>7,641,649</b>   | <b>39%</b>        |
| <b>City Funds Total</b>                          |  | <b>302,117,257</b>     | <b>22,462,323</b>    | <b>96,506,938</b>  | <b>100,028,780</b> | <b>23,925,611</b>    | <b>181,685,224</b> | <b>40%</b>        |
| <b>Redevelopment Commission Controlled Funds</b> |  |                        |                      |                    |                    |                      |                    |                   |
| <b>Tax Increment Financing</b>                   |  |                        |                      |                    |                    |                      |                    |                   |
|  | 324 River West Development Area (Airport TIF)    | 47,710,597             | 271,305              | 6,555,668          | 2,953,257          | 9,618,075            | 31,536,854         | 34%               |
|  | 420 Tax Incremental Financing (TIF) - Downtown   | 4,537,169              | -                    | 4,088,473          | 1,763,976          | -                    | 448,696            | 90%               |
|  | 422 TIF - West Washington                        | 760,900                | -                    | 30,294             | 319                | 3,366                | 727,240            | 4%                |
|  | 425 Redevelopment Retail & Leighton Plaza        | 154,716                | 6,950                | 52,831             | 53,791             | -                    | 101,885            | 34%               |
|  | 426 TIF - Central Medical Service Area           | 2,476,033              | -                    | 2,294,533          | 1,729,515          | -                    | 181,500            | 93%               |
|  | 429 River East Development Area (NE Dev TIF)     | 7,239,524              | 4,700                | 138,947            | 617                | 170,389              | 6,930,188          | 4%                |
|  | 430 TIF - Southside Development #1               | 2,842,535              | 10,969               | 572,082            | 302,866            | 727,319              | 1,543,134          | 46%               |
|  | 435 TIF - Douglas Road                           | 345,389                | -                    | 169,620            | 95,391             | 4,200                | 171,569            | 50%               |
|  | 436 River East Residential (NE Res TIF)          | 3,425,632              | 1,000                | 1,711,589          | 1,866,291          | -                    | 1,714,043          | 50%               |
|  | <b>Tax Increment Financing Total</b>             | <b>69,492,495</b>      | <b>294,924</b>       | <b>15,614,037</b>  | <b>8,766,023</b>   | <b>10,523,349</b>    | <b>43,355,109</b>  | <b>38%</b>        |
| <b>Redevelopment</b>                             |  |                        |                      |                    |                    |                      |                    |                   |
|  | 433 Redevelopment General                        | 6,000                  | -                    | -                  | 15,703             | -                    | 6,000              | 0%                |
|  | 439 Certified Technology Park                    | 5,000,000              | 96,682               | 502,001            | -                  | 2,262,337            | 2,235,662          | 55%               |
|  | 619 Blackthorn Operations                        | 1,671,706              | 227                  | 181,484            | 448,070            | -                    | 1,490,222          | 11%               |
|  | <b>Redevelopment Total</b>                       | <b>6,677,706</b>       | <b>96,909</b>        | <b>683,485</b>     | <b>463,773</b>     | <b>2,262,337</b>     | <b>3,731,884</b>   | <b>44%</b>        |
| <b>Debt Service</b>                              |  |                        |                      |                    |                    |                      |                    |                   |
|  | 315 Redevelopment Bond - Airport Taxable         | 5,000                  | 323                  | 1,829              | 1,754              | -                    | 3,171              | 37%               |

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**May 31, 2015**

| Fund Type  | Department Name                        | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual   | Current Encumbrances | Budget Balance     | Percent of Budget |
|--|--|------------------------|----------------------|--------------------|--------------------|----------------------|--------------------|-------------------|
|  | 328 Redevelopment Bond - Palais Royale | 6,000                  | 539                  | 3,056              | 2,931              | -                    | 2,944              | 51%               |
|  | 432 TIF - Southside Development #3     | 691,380                | -                    | 559,274            | 354,606            | -                    | 132,111            | 81%               |
|  | <b>Debt Service Total</b>              | <b>702,380</b>         | <b>862</b>           | <b>564,159</b>     | <b>359,291</b>     | <b>-</b>             | <b>138,226</b>     | <b>80%</b>        |
| <b>Redevelopment Commission Controlled Funds Total</b> |  | <b>76,872,581</b>      | <b>392,695</b>       | <b>16,861,681</b>  | <b>9,589,087</b>   | <b>12,785,686</b>    | <b>47,225,219</b>  | <b>39%</b>        |
| <b>Grand Total</b>                                     |  | <b>378,989,838</b>     | <b>22,855,018</b>    | <b>113,368,619</b> | <b>109,617,867</b> | <b>36,711,297</b>    | <b>228,910,443</b> | <b>40%</b>        |

## 2015 City of South Bend Monthly Financial Report

|                               |                |                     |           |
|-------------------------------|----------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Mayor's Office | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 101-0101       | <b>Date Updated</b> | 6/12/2015 |

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 740,667                | 53,088               | 290,226                     | 283,897                   | -                    | 450,441        | 39%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | 50                          | 440                       | -                    | (50)           | 0%                |
| Other Income                    | 600                    | 50                   | 50                          | 249                       | -                    | 550            | 8%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>741,267</b>         | <b>53,138</b>        | <b>290,326</b>              | <b>284,586</b>            | <b>-</b>             | <b>450,941</b> | <b>39%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 669,877                | 50,578               | 271,499                     | 249,157                   | -                    | 398,378        | 41%               |
| Supplies                        | 12,413                 | 942                  | 5,033                       | 9,487                     | 119                  | 7,261          | 42%               |
| Services                        | 56,739                 | 1,617                | 13,096                      | 24,696                    | 14                   | 43,629         | 23%               |
| Debt Service                    | 2,238                  | -                    | 697                         | 1,246                     | -                    | 1,541          | 31%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>741,267</b>         | <b>53,138</b>        | <b>290,326</b>              | <b>284,586</b>            | <b>133</b>           | <b>450,808</b> | <b>39%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(133)</b>         | <b>133</b>     |                   |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 7.00        | 7.00        | 7.00        |
| Part-Time /Seasonal/Temporary | 2.00        | 1.00        | 1.00        |
| <b>Total</b>                  | <b>9.00</b> | <b>8.00</b> | <b>8.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are in line with budgeted expectations for 2015.

**Explain Significant Spending on Capital Projects Below:**

There are no capital projects budgeted for 2015.

## 2015 City of South Bend Monthly Financial Report

|                             |                 |              |     |
|-----------------------------|-----------------|--------------|-----|
| <b>Fund/Department Name</b> | 311 Call Center | <b>Month</b> | May |
|-----------------------------|-----------------|--------------|-----|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0104 | <b>Date Updated</b> | 6/11/2015 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | -                      | -                    | -                           | (25,398)                  | -                    | -              | 0%                |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 486,733                | 35,855               | 204,324                     | 207,938                   | -                    | 282,409        | 42%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>486,733</b>         | <b>35,855</b>        | <b>204,324</b>              | <b>182,540</b>            | <b>-</b>             | <b>282,409</b> | <b>42%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 441,562                | 33,609               | 180,326                     | 159,456                   | -                    | 261,236        | 41%               |
| Supplies                        | 6,125                  | 166                  | 1,518                       | 12,396                    | -                    | 4,607          | 25%               |
| Services                        | 39,046                 | 2,081                | 22,480                      | 10,688                    | 2,390                | 14,176         | 64%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>486,733</b>         | <b>35,855</b>        | <b>204,324</b>              | <b>182,540</b>            | <b>2,390</b>         | <b>280,019</b> | <b>42%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(2,390)</b>       | <b>2,390</b>   |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    |                           |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 6.50        | 6.50        | 6.50        |
| Part-Time /Seasonal/Temporary | 1.00        | 1.00        | 1.00        |
| <b>Total</b>                  | <b>7.50</b> | <b>7.50</b> | <b>7.50</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures budgeted in 2015.

## 2015 City of South Bend Monthly Financial Report

|                               |            |                     |           |
|-------------------------------|------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | City Clerk | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 101-0201   | <b>Date Updated</b> | 6/12/2015 |

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |  |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|--|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |  |
| Property Taxes/Non-Dept Revenue | 431,573                | 27,469               | 142,971                     | 133,489                   | -                    | 288,603        | 33%               |  |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| <b>Total Revenue</b>            | <b>431,573</b>         | <b>27,469</b>        | <b>142,971</b>              | <b>133,489</b>            | <b>-</b>             | <b>288,603</b> | <b>33%</b>        |  |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |  |
| Personnel                       | 339,442                | 23,787               | 128,364                     | 117,324                   | -                    | 211,078        | 38%               |  |
| Supplies                        | 7,740                  | 24                   | 760                         | 3,280                     | 1,000                | 5,980          | 23%               |  |
| Services                        | 70,991                 | 3,657                | 13,846                      | 12,885                    | 16,648               | 40,497         | 43%               |  |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| Capital                         | 13,400                 | -                    | -                           | -                         | -                    | 13,400         | 0%                |  |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |  |
| <b>Total Expenditures</b>       | <b>431,573</b>         | <b>27,469</b>        | <b>142,971</b>              | <b>133,489</b>            | <b>17,648</b>        | <b>270,954</b> | <b>37%</b>        |  |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(17,648)</b>      | <b>17,648</b>  |                   |  |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                | <b>-</b>          |  |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 5.00        | 5.00        | 5.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>5.00</b> | <b>5.00</b> | <b>5.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

This year, a copier has been budgeted for capital expenditures.

## 2015 City of South Bend Monthly Financial Report

|                               |                |                     |           |
|-------------------------------|----------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Common Council | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 101-0301       | <b>Date Updated</b> | 6/12/2015 |

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 481,684                | 47,775               | 248,074                     | 126,047                   | -                    | 233,610        | 52%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | 8,466                  | 31                   | 148                         | 122                       | -                    | 8,318          | 2%                |
| Other Income                    | -                      | -                    | 200                         | -                         | -                    | (200)          | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>490,150</b>         | <b>47,806</b>        | <b>248,422</b>              | <b>126,168</b>            | <b>-</b>             | <b>241,728</b> | <b>51%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 243,742                | 16,159               | 87,237                      | 84,065                    | -                    | 156,505        | 36%               |
| Supplies                        | 4,706                  | 58                   | 664                         | 234                       | 830                  | 3,212          | 32%               |
| Services                        | 241,702                | 31,589               | 160,521                     | 41,869                    | 41,175               | 40,006         | 83%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>490,150</b>         | <b>47,806</b>        | <b>248,422</b>              | <b>126,168</b>            | <b>42,005</b>        | <b>199,724</b> | <b>59%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(42,005)</b>      | <b>42,005</b>  |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    | <b>-</b>                  |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 9.00        | 9.00        | 9.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>9.00</b> | <b>9.00</b> | <b>9.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures higher than normal due to unforeseen legal expenses.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |               |                     |           |
|-------------------------------|---------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | WNIT Contract | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 101-0302      | <b>Date Updated</b> | 6/11/2015 |

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 43,000                 | 43,000               | 43,000                      | -                         | -                    | -              | 100%              |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>43,000</b>          | <b>43,000</b>        | <b>43,000</b>               | -                         | -                    | -              | <b>100%</b>       |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                        | 43,000                 | 43,000               | 43,000                      | -                         | -                    | -              | 100%              |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>43,000</b>          | <b>43,000</b>        | <b>43,000</b>               | -                         | -                    | -              | <b>100%</b>       |
| <b>Net</b>                      | -                      | -                    | -                           | -                         | -                    | -              | -                 |
| <b>Cash Balance</b>             | -                      | -                    | -                           | -                         | -                    | -              | -                 |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request. The invoice was received 1 April and will be paid 1 May.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                          |              |     |
|-----------------------------|--------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Administration & Finance | <b>Month</b> | May |
|-----------------------------|--------------------------|--------------|-----|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0401 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes/Non-Dept Revenue | 2,008,874              | 154,038              | 751,455                     | 816,376                   | -                    | 1,257,419        | 37%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income                    | 50                     | -                    | 556                         | -                         | -                    | (506)            | 1112%             |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>            | <b>2,008,924</b>       | <b>154,038</b>       | <b>752,011</b>              | <b>816,376</b>            | <b>-</b>             | <b>1,256,914</b> | <b>37%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                  |                   |
| Personnel                       | 1,806,651              | 129,975              | 690,048                     | 688,201                   | -                    | 1,116,603        | 38%               |
| Supplies                        | 28,109                 | 2,081                | 13,798                      | 13,812                    | 4,733                | 9,578            | 66%               |
| Services                        | 171,593                | 21,982               | 46,878                      | 113,077                   | 14,364               | 110,351          | 36%               |
| Debt Service                    | 2,571                  | -                    | 1,286                       | 1,286                     | -                    | 1,285            | 50%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b>       | <b>2,008,924</b>       | <b>154,038</b>       | <b>752,011</b>              | <b>816,376</b>            | <b>19,096</b>        | <b>1,237,817</b> | <b>38%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(19,096)</b>      | <b>19,096</b>    |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    | <b>-</b>                  |                      |                  |                   |

|                               |              |              |          |
|-------------------------------|--------------|--------------|----------|
| <b>Staffing</b>               |              |              |          |
| Full Time                     | 22.00        | 19.00        |          |
| Part-Time /Seasonal/Temporary | -            | 1.00         |          |
| <b>Total</b>                  | <b>22.00</b> | <b>20.00</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. Overall spending appears consistent with expectations. Full time excludes 3 IT/Innovation employees who are paid from COIT.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

|                               |                               |                     |          |
|-------------------------------|-------------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Morris Performing Arts Center | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 101-0404                      | <b>Date Updated</b> | 6/9/2015 |

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 170,132                | 23,290               | 126,831                     | 45,750                    | -                    | 43,301         | 75%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | 917,000                | 51,617               | 285,994                     | 363,104                   | -                    | 631,006        | 31%               |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 6,000                  | 165                  | 2,683                       | 4,040                     | -                    | 3,317          | 45%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>1,093,132</b>       | <b>75,072</b>        | <b>415,508</b>              | <b>412,894</b>            | <b>-</b>             | <b>677,624</b> | <b>38%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 749,285                | 55,516               | 298,394                     | 282,439                   | -                    | 450,891        | 40%               |
| Supplies                        | 33,542                 | 1,938                | 8,145                       | 8,674                     | 8,859                | 16,538         | 51%               |
| Services                        | 310,305                | 17,618               | 108,969                     | 121,782                   | 25,374               | 175,962        | 43%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>1,093,132</b>       | <b>75,072</b>        | <b>415,508</b>              | <b>412,894</b>            | <b>34,233</b>        | <b>643,390</b> | <b>41%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(34,233)</b>      | <b>34,233</b>  |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    | <b>-</b>                  |                      |                |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 12.00        | 12.00        |
| Part-Time /Seasonal/Temporary | 4.00         | 4.00         |
| <b>Total</b>                  | <b>16.00</b> | <b>16.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Royal Box Leasing revenue is expected to be received in the month of December and not in March as in previous years.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenses / Projects budgeted this year.

## 2015 City of South Bend Monthly Financial Report

|                             |               |              |     |
|-----------------------------|---------------|--------------|-----|
| <b>Fund/Department Name</b> | Palais Royale | <b>Month</b> | May |
|-----------------------------|---------------|--------------|-----|

|                               |          |                     |          |
|-------------------------------|----------|---------------------|----------|
| <b>Fund/Department Number</b> | 101-0405 | <b>Date Updated</b> | 6/9/2015 |
|-------------------------------|----------|---------------------|----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 201,473                | 10,129               | 77,411                      | 86,244                    | -                    | 88,633         | 38%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | 315,820                | 22,305               | 95,289                      | 88,951                    | -                    | 220,531        | 30%               |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 19,000                 | 1,685                | 6,151                       | 4,344                     | -                    | 12,849         | 32%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>536,293</b>         | <b>34,119</b>        | <b>178,851</b>              | <b>179,539</b>            | <b>-</b>             | <b>322,013</b> | <b>33%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 263,505                | 18,833               | 101,007                     | 96,178                    | -                    | 162,498        | 38%               |
| Supplies                        | 23,897                 | 283                  | 3,090                       | 2,795                     | 3,968                | 16,840         | 30%               |
| Services                        | 234,891                | 14,442               | 74,193                      | 80,565                    | 19,948               | 140,750        | 40%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | 14,000                 | 562                  | 562                         | -                         | 11,513               | 1,925          | 86%               |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>536,293</b>         | <b>34,119</b>        | <b>178,851</b>              | <b>179,539</b>            | <b>35,429</b>        | <b>322,013</b> | <b>40%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(35,429)</b>      | <b>-</b>       |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 2.00        | 2.00        | 2.00        |
| Part-Time /Seasonal/Temporary | 1.00        | 1.00        | 1.00        |
| <b>Total</b>                  | <b>3.00</b> | <b>3.00</b> | <b>3.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

A/V Upgrades (screen, projector, computer).  
Curtain replacement project (\$30,000.00) defer to 2016.

## 2015 City of South Bend Monthly Financial Report

|                             |                  |              |     |
|-----------------------------|------------------|--------------|-----|
| <b>Fund/Department Name</b> | Legal Department | <b>Month</b> | May |
|-----------------------------|------------------|--------------|-----|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0501 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 965,599                | 73,429               | 362,430                     | 418,779                   | -                    | 603,169        | 38%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | 3,000                  | -                    | -                           | 1,581                     | -                    | 3,000          | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 50,000                 | 3                    | 18,623                      | 42                        | -                    | 31,377         | 37%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>1,018,599</b>       | <b>73,432</b>        | <b>381,053</b>              | <b>420,401</b>            | <b>-</b>             | <b>637,546</b> | <b>37%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 955,213                | 68,503               | 361,030                     | 402,837                   | -                    | 594,183        | 38%               |
| Supplies                        | 6,832                  | 154                  | 3,118                       | 3,288                     | 198                  | 3,517          | 49%               |
| Services                        | 55,254                 | 4,458                | 16,270                      | 13,641                    | 10,327               | 28,657         | 48%               |
| Debt Service                    | 1,300                  | 318                  | 635                         | 635                       | 637                  | 28             | 98%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>1,018,599</b>       | <b>73,432</b>        | <b>381,053</b>              | <b>420,401</b>            | <b>11,161</b>        | <b>626,385</b> | <b>39%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(11,161)</b>      | <b>11,161</b>  |                   |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 11.60        | 11.60        |
| Part-Time /Seasonal/Temporary | -            | -            |
| <b>Total</b>                  | <b>11.60</b> | <b>11.60</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Other Income of \$50,000 is reimbursement for legal expenses from TIF funds which will be received in December 2015. Encumbrances are the reason the expenses appear higher for May 2015. The encumbrances relate to subscriptions paid monthly, debt services paid quarterly, and office supplies. Spending appears to be on track with budgeted figures.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |             |              |     |
|-----------------------------|-------------|--------------|-----|
| <b>Fund/Department Name</b> | Engineering | <b>Month</b> | May |
|-----------------------------|-------------|--------------|-----|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0602 | <b>Date Updated</b> | 6/11/2015 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 981,906                | 66,584               | 370,769                     | 412,909                   | -                    | 611,137        | 38%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 77,027                 | 1,104                | 1,632                       | 18,596                    | -                    | 75,395         | 2%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>1,058,933</b>       | <b>67,688</b>        | <b>372,400</b>              | <b>431,505</b>            | <b>-</b>             | <b>686,533</b> | <b>35%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 710,552                | 47,988               | 246,472                     | 230,998                   | -                    | 464,080        | 35%               |
| Supplies                        | 29,262                 | 971                  | 17,777                      | 12,053                    | 5                    | 11,480         | 61%               |
| Services                        | 306,044                | 18,728               | 102,905                     | 185,251                   | 121,671              | 81,467         | 73%               |
| Debt Service                    | 13,075                 | -                    | 5,246                       | 3,202                     | 1,944                | 5,885          | 55%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>1,058,933</b>       | <b>67,688</b>        | <b>372,400</b>              | <b>431,505</b>            | <b>123,620</b>       | <b>562,913</b> | <b>47%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(123,620)</b>     | <b>123,620</b> |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    | <b>-</b>                  |                      |                |                   |

|                               |             |              |          |
|-------------------------------|-------------|--------------|----------|
| <b>Staffing</b>               |             |              |          |
| Full Time                     | 7.90        | 7.65         |          |
| Part-Time /Seasonal/Temporary | 1.22        | 2.35         |          |
| <b>Total</b>                  | <b>9.12</b> | <b>10.00</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

\$121,671 in encumbrance for Services include \$60,000 for water system evaluation, \$33,000 for a downtown sewer separation study, and \$12,000 for design of Bendix Dr. from Lathrop to the I-80 bridge. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who is scheduled to begin near the end of May. Part-time includes 1.35 FTE's + 1 Intern.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                   |              |     |
|-----------------------------|-------------------|--------------|-----|
| <b>Fund/Department Name</b> | Police Department | <b>Month</b> | May |
|-----------------------------|-------------------|--------------|-----|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0801 | <b>Date Updated</b> | 6/10/2015 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes/Non-Dept Revenue | 25,095,364             | 1,848,901            | 10,067,703                  | 9,459,605                 | -                    | 15,027,661        | 40%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | 24,316                    | -                    | -                 | 0%                |
| Charges for Services            | 200,000                | -                    | 25                          | 200                       | -                    | 199,975           | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Donations                       | 7,500                  | -                    | -                           | -                         | -                    | 7,500             | 0%                |
| Other Income                    | 330,200                | 20,918               | 79,558                      | 101,042                   | -                    | 250,642           | 24%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Revenue</b>            | <b>25,633,064</b>      | <b>1,869,819</b>     | <b>10,147,286</b>           | <b>9,585,163</b>          | <b>-</b>             | <b>15,485,778</b> | <b>40%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                   |                   |
| Personnel                       | 22,989,224             | 1,633,867            | 8,973,439                   | 8,047,090                 | -                    | 14,015,785        | 39%               |
| Supplies                        | 419,279                | 35,266               | 185,684                     | 384,526                   | 119,098              | 114,497           | 73%               |
| Services                        | 2,216,561              | 200,250              | 985,353                     | 1,071,498                 | 149,599              | 1,081,609         | 51%               |
| Debt Service                    | 8,000                  | 436                  | 2,810                       | 16,891                    | -                    | 5,190             | 35%               |
| Capital                         | -                      | -                    | -                           | 65,158                    | -                    | -                 | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Expenditures</b>       | <b>25,633,064</b>      | <b>1,869,819</b>     | <b>10,147,286</b>           | <b>9,585,163</b>          | <b>268,697</b>       | <b>15,217,081</b> | <b>41%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(268,697)</b>     | <b>268,697</b>    |                   |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                   |                   |

| <b>Staffing</b>               |               |               |               |
|-------------------------------|---------------|---------------|---------------|
| Full Time                     | 263.00        | 253.00        | 253.00        |
| Part-Time /Seasonal/Temporary | 60.00         | 29.00         | 29.00         |
| <b>Total</b>                  | <b>323.00</b> | <b>282.00</b> | <b>282.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015. Supplies and Services expenditures show 73% and 51% of the Budget as used year to date. This is due to the 2014 encumbrances reflected as a use. These categories are expected to be on budget for the year.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                       |              |     |
|-----------------------------|-----------------------|--------------|-----|
| <b>Fund/Department Name</b> | Communications Center | <b>Month</b> | May |
|-----------------------------|-----------------------|--------------|-----|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0802 | <b>Date Updated</b> | 6/10/2015 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 1,687,540              | 128,638              | 778,301                     | 804,080                   | -                    | 909,239        | 46%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>1,687,540</b>       | <b>128,638</b>       | <b>778,301</b>              | <b>804,080</b>            | <b>-</b>             | <b>909,239</b> | <b>46%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 143,972                | 8                    | 135,151                     | 799,970                   | -                    | 8,821          | 94%               |
| Supplies                        | -                      | -                    | -                           | 60                        | -                    | -              | 0%                |
| Services                        | 1,543,568              | 128,630              | 643,150                     | 4,050                     | 900,410              | 8              | 100%              |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>1,687,540</b>       | <b>128,638</b>       | <b>778,301</b>              | <b>804,080</b>            | <b>900,410</b>       | <b>8,829</b>   | <b>99%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(900,410)</b>     | <b>900,410</b> |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs in January are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                 |                     |           |
|-------------------------------|-----------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Fire Department | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 101-0901        | <b>Date Updated</b> | 6/12/2015 |

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes/Non-Dept Revenue | 17,762,474             | 1,304,489            | 7,760,710                   | 8,379,493                 |                      | 10,001,764       | 44%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services            | 6,000                  | 10,231               | 124,313                     | 228,704                   | -                    | (118,313)        | 2072%             |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income                    | 6,000                  | -                    | 4,372                       | 460                       | -                    | 1,628            | 73%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>            | <b>17,774,474</b>      | <b>1,314,720</b>     | <b>7,889,395</b>            | <b>8,608,657</b>          | <b>-</b>             | <b>9,885,079</b> | <b>44%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                  |                   |
| Personnel                       | 15,737,086             | 1,202,394            | 7,305,734                   | 7,772,516                 | 117,365              | 8,313,987        | 47%               |
| Supplies                        | 320,618                | 10,395               | 57,795                      | 140,886                   | 25,808               | 237,015          | 26%               |
| Services                        | 1,216,770              | 101,931              | 525,867                     | 695,255                   | 87,264               | 603,639          | 50%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out                   | 500,000                | -                    | -                           | -                         | -                    | 500,000          | 0%                |
| <b>Total Expenditures</b>       | <b>17,774,474</b>      | <b>1,314,720</b>     | <b>7,889,395</b>            | <b>8,608,657</b>          | <b>230,437</b>       | <b>9,654,641</b> | <b>46%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(230,437)</b>     | <b>230,437</b>   |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    | <b>-</b>                  |                      |                  |                   |

|                               |               |               |               |
|-------------------------------|---------------|---------------|---------------|
| <b>Staffing</b>               |               |               |               |
| Full Time                     | 170.00        | 166.00        | 166.00        |
| Part-Time /Seasonal/Temporary | -             | -             | -             |
| <b>Total</b>                  | <b>170.00</b> | <b>166.00</b> | <b>166.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 7 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. 47 Sworn Employee's and 4 civilian employee's costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

**Explain Significant Spending on Capital Projects Below:**

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

## 2015 City of South Bend Monthly Financial Report

|                               |              |                     |           |
|-------------------------------|--------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Human Rights | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 101-1008     | <b>Date Updated</b> | 6/12/2015 |

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 373,179                | 27,284               | 159,545                     | 135,335                   | -                    | 213,634        | 43%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>373,179</b>         | <b>27,284</b>        | <b>159,545</b>              | <b>135,335</b>            | <b>-</b>             | <b>213,634</b> | <b>43%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 286,475                | 22,204               | 119,898                     | 111,134                   | -                    | 166,577        | 42%               |
| Supplies                        | 2,010                  | 285                  | 573                         | 818                       | 400                  | 1,037          | 48%               |
| Services                        | 73,492                 | 4,795                | 28,667                      | 23,384                    | 6,944                | 37,881         | 48%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | 11,202                 | -                    | 10,407                      | -                         | -                    | 795            | 93%               |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>373,179</b>         | <b>27,284</b>        | <b>159,545</b>              | <b>135,335</b>            | <b>7,344</b>         | <b>206,290</b> | <b>45%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(7,344)</b>       | <b>7,344</b>   |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    | <b>-</b>                  |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 4.00        | 4.00        | 4.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>4.00</b> | <b>4.00</b> | <b>4.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures higher in personnel than last year, as there were three pay payrolls in the month of January.

**Explain Significant Spending on Capital Projects Below:**

Human Rights had money encumbered from last year for a copier. Purchase was made in January.

## 2015 City of South Bend Monthly Financial Report

|                               |           |                     |           |
|-------------------------------|-----------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Rainy Day | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 102       | <b>Date Updated</b> | 6/12/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 34,680                 | 2,689                | 20,220                      | 14,558                    | -                    | 14,460         | 58%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>34,680</b>          | <b>2,689</b>         | <b>20,220</b>               | <b>14,558</b>             | <b>-</b>             | <b>14,460</b>  | <b>58%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>34,680</b>          | <b>2,689</b>         | <b>20,220</b>               | <b>14,558</b>             | <b>-</b>             | <b>14,460</b>  | <b>58%</b>        |
| <b>Cash Balance</b>       |                        |                      | <b>8,662,408</b>            | <b>8,632,263</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2015 City of South Bend Monthly Financial Report

|                               |             |                     |           |
|-------------------------------|-------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Excess Levy | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 103         | <b>Date Updated</b> | 6/12/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 1                    | 5                           | -                         | -                    | (5)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | 1                    | 5                           | -                         | -                    | (5)            | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Net</b>                | -                      | 1                    | 5                           | -                         | -                    | (5)            |                   |
| <b>Cash Balance</b>       |                        |                      | 3,653                       |                           |                      |                |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

A small excess of property tax was received in December 2014.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2015 City of South Bend Monthly Financial Report

|                             |                    |              |     |
|-----------------------------|--------------------|--------------|-----|
| <b>Fund/Department Name</b> | Parks & Recreation | <b>Month</b> | May |
|-----------------------------|--------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 201 | <b>Date Updated</b> | 6/17/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes            | 7,340,000              |                      |                             |                           | -                    | 7,340,000         | 0%                |
| Local Income Taxes        |                        |                      |                             |                           | -                    | -                 | 0%                |
| Other Taxes               | 626,039                |                      |                             |                           | -                    | 626,039           | 0%                |
| Grants/Intergovernmental  | 884,836                | 73,736               | 368,681                     | 303,912                   | -                    | 516,155           | 42%               |
| Charges for Services      | 2,025,640              | 194,092              | 496,154                     | 644,176                   | -                    | 1,529,486         | 24%               |
| Interest Earnings         | 10,000                 | 257                  | 5,234                       | 4,346                     | -                    | 4,766             | 52%               |
| Bond Proceeds             |                        |                      |                             |                           | -                    | -                 | 0%                |
| Donations                 |                        |                      |                             |                           | -                    | -                 | 0%                |
| Other Income              | 144,200                | 11,990               | 71,216                      | 961                       | -                    | 72,984            | 49%               |
| Transfers In              |                        |                      |                             |                           | -                    | -                 | 0%                |
| <b>Total Revenue</b>      | <b>11,030,715</b>      | <b>280,074</b>       | <b>941,286</b>              | <b>953,395</b>            | <b>-</b>             | <b>10,089,429</b> | <b>9%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                   |                   |
| Personnel                 | 7,105,699              | 511,686              | 2,572,795                   | 2,712,211                 | 3,738                | 4,529,166         | 36%               |
| Supplies                  | 1,109,836              | 90,168               | 430,420                     | 541,101                   | 243,926              | 435,490           | 61%               |
| Services                  | 2,443,703              | 160,407              | 1,251,183                   | 1,302,524                 | 77,465               | 1,115,055         | 54%               |
| Debt Service              | 309,257                | 1,269                | 97,874                      | 116,775                   | -                    | 211,383           | 32%               |
| Capital                   |                        |                      |                             | 5,000                     |                      | -                 | 0%                |
| Transfers Out             | 95,500                 | -                    | -                           | -                         | -                    | 95,500            | 0%                |
| <b>Total Expenditures</b> | <b>11,063,995</b>      | <b>763,531</b>       | <b>4,352,272</b>            | <b>4,677,611</b>          | <b>325,129</b>       | <b>6,386,594</b>  | <b>42%</b>        |
| <b>Net</b>                | <b>(33,280)</b>        | <b>(483,457)</b>     | <b>(3,410,986)</b>          | <b>(3,724,217)</b>        | <b>(325,129)</b>     | <b>3,702,835</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>114,005</b>              | <b>538,568</b>            |                      |                   |                   |

| <b>Staffing</b>               |              |               |               |
|-------------------------------|--------------|---------------|---------------|
| Full Time                     | 90.00        | 87.00         | 87.00         |
| Part-Time /Seasonal/Temporary | na           | 99.00         | 99.00         |
| <b>Total</b>                  | <b>90.00</b> | <b>186.00</b> | <b>186.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. In 2014 the Potawatomi Zoo began operation by the Potawatomi Zoological Society. Part time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year.

**Explain Significant Spending on Capital Projects Below:**

Because of decreasing property tax revenues, there is no capital budget in fund 201. A \$5.6 million bond has been approved and funding is expected to be received in the second quarter of 2015.

## 2015 City of South Bend Monthly Financial Report

|                               |                       |                     |           |
|-------------------------------|-----------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Motor Vehicle Highway | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 202                   | <b>Date Updated</b> | 6/10/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | 5,697,000              | 558,719              | 2,636,254                   | 2,210,245                 | -                    | 3,060,746          | 46%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | 265,000                | 85,348               | 143,437                     | 144,839                   | -                    | 121,563            | 54%               |
| Interest Earnings         | 7,000                  | 1,122                | 9,093                       | 5,215                     | -                    | (2,093)            | 130%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 9,300                  | 20,697               | 23,578                      | 11,269                    | -                    | (14,278)           | 254%              |
| Transfers In              | 3,703,000              | 838,250              | 1,676,500                   | 1,483,291                 | -                    | 2,026,500          | 45%               |
| <b>Total Revenue</b>      | <b>9,681,300</b>       | <b>1,504,136</b>     | <b>4,488,861</b>            | <b>3,854,859</b>          | <b>-</b>             | <b>5,192,439</b>   | <b>46%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | 4,314,548              | 239,278              | 1,596,966                   | 1,668,737                 | -                    | 2,717,582          | 37%               |
| Supplies                  | 2,631,854              | 29,230               | 866,831                     | 730,106                   | 55,344               | 1,709,680          | 35%               |
| Services                  | 2,951,520              | 118,963              | 893,345                     | 909,929                   | 15,314               | 2,042,861          | 31%               |
| Debt Service              | 448,006                | 52,851               | 188,615                     | 127,295                   | -                    | 259,391            | 42%               |
| Capital                   | 139,458                | -                    | 39,458                      | 134,030                   | -                    | 100,000            | 28%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>10,485,386</b>      | <b>440,322</b>       | <b>3,585,214</b>            | <b>3,570,097</b>          | <b>70,658</b>        | <b>6,829,514</b>   | <b>35%</b>        |
| <b>Net</b>                | <b>(804,086)</b>       | <b>1,063,814</b>     | <b>903,648</b>              | <b>284,762</b>            | <b>(70,658)</b>      | <b>(1,637,076)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,780,872</b>            | <b>3,965,073</b>          |                      |                    |                   |

|                               |              |              |          |
|-------------------------------|--------------|--------------|----------|
| <b>Staffing</b>               |              |              |          |
| Full Time                     | 52.65        | 50.65        |          |
| Part-Time /Seasonal/Temporary | 4.98         | 2.24         |          |
| <b>Total</b>                  | <b>57.63</b> | <b>52.89</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |                         |       |     |
|----------------------|-------------------------|-------|-----|
| Fund/Department Name | Recreation Nonreverting | Month | May |
|----------------------|-------------------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 203 | Date Updated | 6/17/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 1,530,935              | 59,106               | 395,640                     | 387,306                   | -                    | 1,135,295        | 26%               |
| Interest Earnings         | 3,000                  | 282                  | 1,979                       | 1,397                     | -                    | 1,021            | 66%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 45,000                 | 15,703               | 32,733                      | 20,265                    | -                    | 12,267           | 73%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,578,935</b>       | <b>75,090</b>        | <b>430,352</b>              | <b>408,968</b>            | <b>-</b>             | <b>1,148,583</b> | <b>27%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 737,842                | 31,373               | 162,215                     | 153,146                   | -                    | 575,627          | 22%               |
| Supplies                  | 289,470                | 22,912               | 87,159                      | 54,770                    | 90,044               | 112,267          | 61%               |
| Services                  | 522,157                | 30,492               | 91,245                      | 96,397                    | 28,831               | 402,081          | 23%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | 3,550                       | -                         | -                    | (3,550)          | 0%                |
| <b>Total Expenditures</b> | <b>1,549,469</b>       | <b>84,777</b>        | <b>344,169</b>              | <b>304,312</b>            | <b>118,875</b>       | <b>1,086,425</b> | <b>30%</b>        |
| <b>Net</b>                | <b>29,466</b>          | <b>(9,687)</b>       | <b>86,183</b>               | <b>104,655</b>            | <b>(118,875)</b>     | <b>62,158</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>900,095</b>              | <b>882,904</b>            |                      |                  |                   |

| <b>Staffing</b>               |             |              |              |
|-------------------------------|-------------|--------------|--------------|
| Full Time                     | 1.00        | 1.00         | 1.00         |
| Part-Time /Seasonal/Temporary | -           | 25.00        | 25.00        |
| <b>Total</b>                  | <b>1.00</b> | <b>26.00</b> | <b>26.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund accounts for Parks and Recreation programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                    |                     |           |
|-------------------------------|------------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Studebaker-Oliver Reverting Grants | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 209                                | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | 640,000                | 14,798               | 54,562                      | -                         | -                    | 585,438        | 9%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 4,000                  | 342                  | 2,545                       | 1,830                     | -                    | 1,455          | 64%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>644,000</b>         | <b>15,140</b>        | <b>57,107</b>               | <b>1,830</b>              | <b>-</b>             | <b>586,893</b> | <b>9%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 630,000                | 14,798               | 34,562                      | -                         | 532,858              | 62,580         | 90%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>630,000</b>         | <b>14,798</b>        | <b>34,562</b>               | <b>-</b>                  | <b>532,858</b>       | <b>62,580</b>  | <b>90%</b>        |
| <b>Net</b>                | <b>14,000</b>          | <b>342</b>           | <b>22,545</b>               | <b>1,830</b>              | <b>(532,858)</b>     | <b>524,313</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,109,010</b>            | <b>1,085,217</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The \$640,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                   |                     |           |
|-------------------------------|-----------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Economic Development State Grants | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 210                               | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 3,600,000              | -                    | -                           | -                         | -                    | 3,600,000        | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 13,544                 | 93                   | 747                         | 4,240                     | -                    | 12,797           | 6%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 59,966                 | -                    | -                           | 14,387                    | -                    | 59,966           | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>3,673,510</b>       | <b>93</b>            | <b>747</b>                  | <b>18,627</b>             | <b>-</b>             | <b>3,672,763</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 1,622,400              | -                    | 12,200                      | -                         | 10,200               | 1,600,000        | 1%                |
| Debt Service              | 72,012                 | -                    | 18,003                      | 18,003                    | -                    | 54,009           | 25%               |
| Capital                   | 2,000,000              | 400,000              | 400,000                     | -                         | 1,196,339            | 403,661          | 80%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,694,412</b>       | <b>400,000</b>       | <b>430,203</b>              | <b>18,003</b>             | <b>1,206,539</b>     | <b>2,057,670</b> | <b>44%</b>        |
| <b>Net</b>                | <b>(20,902)</b>        | <b>(399,907)</b>     | <b>(429,456)</b>            | <b>624</b>                | <b>(1,206,539)</b>   | <b>1,615,093</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(100,023)</b>            | <b>349,575</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant issues. We received a grant from the IDGF in 2014 in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. \$1,600,000 of this grant remains. An additional \$ 2,000,000 state grant has been awarded for the ND Turbo Project.

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures shown here are for the ND Turbo Project.

## 2015 City of South Bend Monthly Financial Report

|                               |  |                     |           |
|-------------------------------|--|---------------------|-----------|
| <b>Fund/Department Name</b>   | Department of Community Investment (DCI) | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 211                                      | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 416,787                | -                    | 1,951                       | 10,680                    | -                    | 414,836          | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,200                  | 295                  | 2,483                       | 1,582                     | -                    | (283)            | 113%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 247,500                | 8,480                | 119,947                     | 123,253                   | -                    | 127,553          | 48%               |
| Transfers In              | 1,967,638              | 491,910              | 983,819                     | 844,480                   | -                    | 983,819          | 50%               |
| <b>Total Revenue</b>      | <b>2,634,125</b>       | <b>500,685</b>       | <b>1,108,200</b>            | <b>979,995</b>            | <b>-</b>             | <b>1,525,925</b> | <b>42%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 2,120,943              | 148,609              | 799,345                     | 809,649                   | 9,161                | 1,312,437        | 38%               |
| Supplies                  | 35,753                 | 1,134                | 15,341                      | 9,367                     | 4,811                | 15,601           | 56%               |
| Services                  | 505,034                | 32,938               | 171,482                     | 104,690                   | 17,346               | 316,206          | 37%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,661,730</b>       | <b>182,681</b>       | <b>986,168</b>              | <b>923,706</b>            | <b>31,318</b>        | <b>1,644,244</b> | <b>38%</b>        |
| <b>Net</b>                | <b>(27,605)</b>        | <b>318,004</b>       | <b>122,032</b>              | <b>56,289</b>             | <b>(31,318)</b>      | <b>(118,319)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,196,249</b>            | <b>963,602</b>            |                      |                  |                   |

|                               |              |              |              |
|-------------------------------|--------------|--------------|--------------|
| <b>Staffing</b>               |              |              |              |
| Full Time                     | 24.00        | 24.00        | 24.00        |
| Part-Time /Seasonal/Temporary | -            | -            | -            |
| <b>Total</b>                  | <b>24.00</b> | <b>24.00</b> | <b>24.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                                     |              |     |
|-----------------------------|-------------------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Dept of Community Investment Grants | <b>Month</b> | May |
|-----------------------------|-------------------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 212 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 3,850,000              | 227,709              | 699,849                     | 722,341                   | -                    | 3,150,151        | 18%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,000                  | 104                  | 1,091                       | 886                       | -                    | 909              | 55%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 248,000                | 3,576                | 195,137                     | 112,163                   | -                    | 52,863           | 79%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>4,100,000</b>       | <b>231,389</b>       | <b>896,077</b>              | <b>835,390</b>            | <b>-</b>             | <b>3,203,923</b> | <b>22%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants                    | 6,547,968              | 284,129              | 1,215,173                   | 872,400                   | 2,138,052            | 3,194,743        | 51%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>6,547,968</b>       | <b>284,129</b>       | <b>1,215,173</b>            | <b>872,400</b>            | <b>2,138,052</b>     | <b>3,194,743</b> | <b>51%</b>        |
| <b>Net</b>                | <b>(2,447,968)</b>     | <b>(52,740)</b>      | <b>(319,096)</b>            | <b>(37,010)</b>           | <b>(2,138,052)</b>   | <b>9,180</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>471,243</b>              | <b>552,875</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |                       |       |     |
|----------------------|-----------------------|-------|-----|
| Fund/Department Name | Police State Seizures | Month | May |
|----------------------|-----------------------|-------|-----|

|                        |     |              |          |
|------------------------|-----|--------------|----------|
| Fund/Department Number | 216 | Date Updated | 6/8/2015 |
|------------------------|-----|--------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | 35,000                 | -                    | 810                         | 23,533                    | -                    | 34,190         | 2%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 300                    | 59                   | 436                         | 268                       | -                    | (136)          | 145%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 600                    | -                    | -                           | -                         | -                    | 600            | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>35,900</b>          | <b>59</b>            | <b>1,246</b>                | <b>23,801</b>             | <b>-</b>             | <b>34,654</b>  | <b>3%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 35,900                 | -                    | -                           | -                         | -                    | 35,900         | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>35,900</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>35,900</b>  | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>59</b>            | <b>1,246</b>                | <b>23,801</b>             | <b>-</b>             | <b>(1,246)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>188,677</b>              | <b>182,467</b>            |                      |                |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                         |                     |           |
|-------------------------------|-------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Gift, Donation, Bequest | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 217                     | <b>Date Updated</b> | 6/11/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 800                    | 33                   | 291                         | 142                       | -                    | 509            | 36%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | 223,000                | 162                  | 2,955                       | 21,113                    | -                    | 220,045        | 1%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>223,800</b>         | <b>195</b>           | <b>3,246</b>                | <b>21,255</b>             | <b>-</b>             | <b>220,554</b> | <b>1%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 1,552                  | -                    | -                           | 2,786                     | 1,552                | 0              | 100%              |
| Services                  | 295,630                | 28,211               | 81,093                      | -                         | -                    | 214,537        | 27%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>297,182</b>         | <b>28,211</b>        | <b>81,093</b>               | <b>2,786</b>              | <b>1,552</b>         | <b>214,537</b> | <b>28%</b>        |
| <b>Net</b>                | <b>(73,382)</b>        | <b>(28,016)</b>      | <b>(77,848)</b>             | <b>18,468</b>             | <b>(1,552)</b>       | <b>6,017</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>60,091</b>               | <b>93,203</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Gift, Donation, and Bequest fund may be used by all City departments but, normally, the majority of donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In 2015, the second half of a grant for V&A housing in the amount of \$216,000 is expected and will be used to remediate or demolish qualifying structures.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

|                               |                          |                     |          |
|-------------------------------|--------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Police Curfew Violations | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 218                      | <b>Date Updated</b> | 6/8/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 1,000                  | -                    | 13                          | 137                       | -                    | 987            | 1%                |
| Interest Earnings         | 25                     | 4                    | 28                          | 20                        | -                    | (3)            | 112%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,025</b>           | <b>4</b>             | <b>41</b>                   | <b>157</b>                | <b>-</b>             | <b>984</b>     | <b>4%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 1,000                  | -                    | -                           | -                         | -                    | 1,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,000</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>1,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>25</b>              | <b>4</b>             | <b>41</b>                   | <b>157</b>                | <b>-</b>             | <b>(16)</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>12,046</b>               | <b>11,705</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                      |                     |          |
|-------------------------------|--------------------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Law Enforcement Continuing Education | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 220                                  | <b>Date Updated</b> | 6/8/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | 49,119                      | -                         | -                    | (49,119)         | 0%                |
| Charges for Services      | 180,000                | 17,961               | 94,057                      | 73,801                    | -                    | 85,943           | 52%               |
| Interest Earnings         | 3,000                  | 300                  | 2,257                       | 1,672                     | -                    | 743              | 75%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | 2,000                  | -                    | -                           | -                         | -                    | 2,000            | 0%                |
| Other Income              | 26,000                 | 39                   | 7,798                       | 11,506                    | -                    | 18,202           | 30%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>211,000</b>         | <b>18,300</b>        | <b>153,231</b>              | <b>86,979</b>             | <b>-</b>             | <b>57,769</b>    | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 122,478                | 2,572                | 23,817                      | 12,233                    | 61,376               | 37,285           | 70%               |
| Services                  | 190,000                | 26,738               | 102,588                     | 43,611                    | -                    | 87,412           | 54%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 50,000                 | -                    | -                           | 13,947                    | -                    | 50,000           | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>362,478</b>         | <b>29,310</b>        | <b>126,405</b>              | <b>69,791</b>             | <b>61,376</b>        | <b>174,697</b>   | <b>52%</b>        |
| <b>Net</b>                | <b>(151,478)</b>       | <b>(11,010)</b>      | <b>26,826</b>               | <b>17,188</b>             | <b>(61,376)</b>      | <b>(116,928)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>988,108</b>              | <b>998,414</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. The increase in Services expenditures over 2014 is due to the timing of training in 2014. This account is expected to be on budget for the year.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |               |       |     |
|----------------------|---------------|-------|-----|
| Fund/Department Name | Loss Recovery | Month | May |
|----------------------|---------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 227 | Date Updated | 6/11/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 20,000                 | 1,378                | 12,676                      | 13,311                    | -                    | 7,324              | 63%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 30,000                 | 750                  | 29,000                      | -                         | -                    | 1,000              | 97%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>50,000</b>          | <b>2,128</b>         | <b>41,676</b>               | <b>13,311</b>             | <b>-</b>             | <b>8,324</b>       | <b>83%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | 67,500                 | -                    | -                           | -                         | 67,500               | -                  | 100%              |
| Services                  | 3,280,635              | 381,938              | 1,816,395                   | 195,665                   | 253,416              | 1,210,824          | 63%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 1,889,108              | 174,053              | 438,022                     | 147,727                   | 1,451,086            | 1                  | 100%              |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>5,237,243</b>       | <b>555,991</b>       | <b>2,254,417</b>            | <b>343,392</b>            | <b>1,772,002</b>     | <b>1,210,824</b>   | <b>77%</b>        |
| <b>Net</b>                | <b>(5,187,243)</b>     | <b>(553,863)</b>     | <b>(2,212,741)</b>          | <b>(330,081)</b>          | <b>(1,772,002)</b>   | <b>(1,202,500)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,651,152</b>            | <b>7,605,952</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Of the \$3.28 million budgeted for Services, \$236K remains encumbered for the vacant and abandoned housing initiative. The Other Income is revenue from the Light Up South Bend program, where residents pay \$250 of the cost toward installation of Lampposts in their front yards.

**Explain Significant Spending on Capital Projects Below:**

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative. As of May, all Capital encumbrances are for the Lincolnway West Corridors project.

## 2015 City of South Bend Monthly Financial Report

|                               |                        |                     |           |
|-------------------------------|------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Emergency Phone System | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 244                    | <b>Date Updated</b> | 6/10/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | 215,000                   | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 20                     | -                    | 19                          | -                         | -                    | 1              | 97%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>20</b>              | <b>-</b>             | <b>19</b>                   | <b>215,000</b>            | <b>-</b>             | <b>1</b>       | <b>97%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | 96,032                    | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>96,032</b>             | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>20</b>              | <b>-</b>             | <b>19</b>                   | <b>118,968</b>            | <b>-</b>             | <b>1</b>       | <b>97%</b>        |
| <b>Cash Balance</b>       |                        |                      | <b>33,671</b>               | <b>118,968</b>            |                      |                |                   |

|                               |             |          |          |
|-------------------------------|-------------|----------|----------|
| <b>Staffing</b>               |             |          |          |
| Full Time                     | 3.00        | -        | -        |
| Part-Time /Seasonal/Temporary | -           | -        | -        |
| <b>Total</b>                  | <b>3.00</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2015 City of South Bend Monthly Financial Report

|                               |                    |                     |           |
|-------------------------------|--------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Public Safety LOIT | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 249                | <b>Date Updated</b> | 6/11/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | 6,466,190              | 538,849              | 2,694,246                   | 2,658,346                 | -                    | 3,771,944        | 42%               |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 6,000                  | 223                  | 2,529                       | 3,210                     | -                    | 3,471            | 42%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | 13                          | -                         | -                    | (13)             | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>6,472,190</b>       | <b>539,072</b>       | <b>2,696,788</b>            | <b>2,661,555</b>          | <b>-</b>             | <b>3,775,402</b> | <b>42%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 7,246,551              | 516,948              | 2,818,828                   | 3,007,307                 | -                    | 4,427,723        | 39%               |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>7,246,551</b>       | <b>516,948</b>       | <b>2,818,828</b>            | <b>3,007,307</b>          | <b>-</b>             | <b>4,427,723</b> | <b>39%</b>        |
| <b>Net</b>                | <b>(774,361)</b>       | <b>22,124</b>        | <b>(122,040)</b>            | <b>(345,752)</b>          | <b>-</b>             | <b>(652,321)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,168,383</b>            | <b>1,686,442</b>          |                      |                  |                   |

|                               |              |          |
|-------------------------------|--------------|----------|
| <b>Staffing</b>               |              |          |
| Full Time                     | 80.00        |          |
| Part-Time /Seasonal/Temporary | -            |          |
| <b>Total</b>                  | <b>80.00</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund will cover the costs of salaries and fringes for 43 police officers and 37 firefighters in 2015.

**Explain Significant Spending on Capital Projects Below:**

None. No capital equipment is purchased from this fund.

## 2015 City of South Bend Monthly Financial Report

|                             |                       |              |     |
|-----------------------------|-----------------------|--------------|-----|
| <b>Fund/Department Name</b> | Local Roads & Streets | <b>Month</b> | May |
|-----------------------------|-----------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 251 | <b>Date Updated</b> | 6/11/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 1,000,000              | 92,815               | 462,294                     | 449,626                   | -                    | 537,706          | 46%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 5,300                  | 850                  | 6,001                       | 3,524                     | -                    | (701)            | 113%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 588,000                | 5,644                | 20,375                      | 33,801                    | -                    | 567,625          | 3%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,593,300</b>       | <b>99,309</b>        | <b>488,670</b>              | <b>486,952</b>            | <b>-</b>             | <b>1,104,630</b> | <b>31%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 380,229                | -                    | -                           | -                         | -                    | 380,229          | 0%                |
| Services                  | 157,500                | -                    | 11,000                      | -                         | -                    | 146,500          | 7%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 1,388,492              | 109,145              | 150,834                     | 43,282                    | 882,517              | 355,141          | 74%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,926,221</b>       | <b>109,145</b>       | <b>161,834</b>              | <b>43,282</b>             | <b>882,517</b>       | <b>881,870</b>   | <b>54%</b>        |
| <b>Net</b>                | <b>(332,921)</b>       | <b>(9,835)</b>       | <b>326,836</b>              | <b>443,669</b>            | <b>(882,517)</b>     | <b>222,760</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,771,283</b>            | <b>2,385,044</b>          |                      |                  |                   |

### Staffing

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. It's used predominantly for street capital projects but \$537,000 is used for material for street repairs and other maintenance items.

### Explain Significant Spending on Capital Projects Below:

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The \$882.5K in encumbrance includes \$285,000 for Bendix Dr. (Lathrop to Toll Road), \$209,000 for Olive St. pavement design, and \$205,000 for the Olive Overpass,

## 2015 City of South Bend Monthly Financial Report

|                               |                             |                     |           |
|-------------------------------|-----------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Excess Welfare Distribution | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 252                         | <b>Date Updated</b> | 6/12/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 0                    | 0                           | 2                         | -                    | (0)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>0</b>             | <b>0</b>                    | <b>2</b>                  | <b>-</b>             | <b>(0)</b>     | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>0</b>             | <b>0</b>                    | <b>2</b>                  | <b>-</b>             | <b>(0)</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>8</b>                    | <b>1,152</b>              |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed out in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                            |                     |           |
|-------------------------------|----------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Human Rights Federal Grant | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 258                        | <b>Date Updated</b> | 6/12/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | 187,000                | 5,000                | 6,667                       | 5,000                     | -                    | 180,333        | 4%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 2,000                  | 128                  | 1,021                       | 758                       | -                    | 979            | 51%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 14,400                 | 1,297                | 17,376                      | 17,880                    | -                    | (2,976)        | 121%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>203,400</b>         | <b>6,425</b>         | <b>25,064</b>               | <b>23,638</b>             | <b>-</b>             | <b>178,336</b> | <b>12%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 123,657                | 8,949                | 48,465                      | 46,294                    | -                    | 75,192         | 39%               |
| Supplies                  | 2,800                  | -                    | 168                         | 293                       | 1,632                | 1,000          | 64%               |
| Services                  | 120,900                | 3,848                | 32,769                      | 23,274                    | 13,077               | 75,054         | 38%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>247,357</b>         | <b>12,797</b>        | <b>81,402</b>               | <b>69,860</b>             | <b>14,709</b>        | <b>151,246</b> | <b>39%</b>        |
| <b>Net</b>                | <b>(43,957)</b>        | <b>(6,372)</b>       | <b>(56,338)</b>             | <b>(46,222)</b>           | <b>(14,709)</b>      | <b>27,090</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>473,914</b>              | <b>421,322</b>            |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 2.00        | 2.00        | 2.00        |
| Part-Time /Seasonal/Temporary | 2.00        | 2.00        | 2.00        |
| <b>Total</b>                  | <b>4.00</b> | <b>4.00</b> | <b>4.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are higher than last year at this time. Higher spending occurred in the services category as a payment for services from 2014 was paid early this year.

**Explain Significant Spending on Capital Projects Below:**

No capital projects have been budgeted for this year.

## 2015 City of South Bend Monthly Financial Report

|                             |                   |              |     |
|-----------------------------|-------------------|--------------|-----|
| <b>Fund/Department Name</b> | Eastrace Waterway | <b>Month</b> | May |
|-----------------------------|-------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 271 | <b>Date Updated</b> | 6/17/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 2                    | 12                          | 24                        | -                    | (12)           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>2</b>             | <b>12</b>                   | <b>24</b>                 | <b>-</b>             | <b>(12)</b>    | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 4,000                  | -                    | 2,098                       | 9,092                     | 1,098                | 804            | 80%               |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>4,000</b>           | <b>-</b>             | <b>2,098</b>                | <b>9,092</b>              | <b>1,098</b>         | <b>804</b>     | <b>80%</b>        |
| <b>Net</b>                | <b>(4,000)</b>         | <b>2</b>             | <b>(2,086)</b>              | <b>(9,068)</b>            | <b>(1,098)</b>       | <b>(816)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,227</b>                | <b>5,305</b>              |                      |                |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years there have been no races.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                      |                     |          |
|-------------------------------|--------------------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Morris PAC / Palais Royale Marketing | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 273                                  | <b>Date Updated</b> | 6/9/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 17,900                 | 1,250                | 3,213                       | 5,153                     | -                    | 14,687         | 18%               |
| Interest Earnings         | 100                    | 8                    | 63                          | 45                        | -                    | 37             | 63%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>18,000</b>          | <b>1,258</b>         | <b>3,276</b>                | <b>5,198</b>              | <b>-</b>             | <b>14,724</b>  | <b>18%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 18,974                 | -                    | 2,454                       | 7,767                     | -                    | 16,520         | 13%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>18,974</b>          | <b>-</b>             | <b>2,454</b>                | <b>7,767</b>              | <b>-</b>             | <b>16,520</b>  | <b>13%</b>        |
| <b>Net</b>                | <b>(974)</b>           | <b>1,258</b>         | <b>822</b>                  | <b>(2,570)</b>            | <b>-</b>             | <b>(1,796)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>27,535</b>               | <b>25,416</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund

## 2015 City of South Bend Monthly Financial Report

|                               |                     |                     |           |
|-------------------------------|---------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Police Block Grants | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 280                 | <b>Date Updated</b> | 6/11/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 1                    | 9                           | 6                         | -                    | (9)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | 1                    | 9                           | 6                         | -                    | (9)            | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Net</b>                | -                      | 1                    | 9                           | 6                         | -                    | (9)            |                   |
| <b>Cash Balance</b>       |                        |                      | 3,837                       | 3,824                     |                      |                |                   |

|                               |   |   |
|-------------------------------|---|---|
| <b>Staffing</b>               |   |   |
| Full Time                     | - | - |
| Part-Time /Seasonal/Temporary | - | - |
| <b>Total</b>                  | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |  |                     |           |
|-------------------------------|--|---------------------|-----------|
| <b>Fund/Department Name</b>   | Economic Develop. Commission-Revenue Bonds | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 281  | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 8                    | 64                          | 46                        | -                    | (64)           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | <b>8</b>             | <b>64</b>                   | <b>46</b>                 | -                    | <b>(64)</b>    | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                | -                      | <b>8</b>             | <b>64</b>                   | <b>46</b>                 | -                    | <b>(64)</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>27,268</b>               | <b>27,174</b>             |                      |                |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     |   |   |   |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

**Explain Significant Spending on Capital Projects Below:**

(Empty box for explanation)

## 2015 City of South Bend Monthly Financial Report

|                      |        |       |     |
|----------------------|--------|-------|-----|
| Fund/Department Name | HAZMAT | Month | May |
|----------------------|--------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 289 | Date Updated | 6/12/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | 10,000                 | -                    | 13,787                      | -                         | -                    | (3,787)         | 138%              |
| Interest Earnings         | -                      | 10                   | 79                          | 27                        | -                    | (79)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>10,000</b>          | <b>10</b>            | <b>13,866</b>               | <b>27</b>                 | <b>-</b>             | <b>(3,866)</b>  | <b>139%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 31,530                 | -                    | 21,542                      | -                         | -                    | 9,988           | 68%               |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>31,530</b>          | <b>-</b>             | <b>21,542</b>               | <b>-</b>                  | <b>-</b>             | <b>9,988</b>    | <b>68%</b>        |
| <b>Net</b>                | <b>(21,530)</b>        | <b>10</b>            | <b>(7,676)</b>              | <b>27</b>                 | <b>-</b>             | <b>(13,854)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>31,953</b>               | <b>16,235</b>             |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department. Received reimbursement for extended response to airplane crash.

**Explain Significant Spending on Capital Projects Below:**

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

## 2015 City of South Bend Monthly Financial Report

|                             |                      |              |     |
|-----------------------------|----------------------|--------------|-----|
| <b>Fund/Department Name</b> | Indiana River Rescue | <b>Month</b> | May |
|-----------------------------|----------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 291 | <b>Date Updated</b> | 6/12/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | 45,000                 | 12,600               | 21,600                      | 31,000                    | -                    | 23,400          | 48%               |
| Interest Earnings         | 200                    | 28                   | 234                         | 168                       | -                    | (34)            | 117%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>45,200</b>          | <b>12,628</b>        | <b>21,834</b>               | <b>31,168</b>             | <b>-</b>             | <b>23,366</b>   | <b>48%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | 7,500                  | 231                  | 923                         | -                         | -                    | 6,577           | 12%               |
| Supplies                  | 8,800                  | 185                  | 644                         | 352                       | -                    | 8,156           | 7%                |
| Services                  | 79,500                 | 20,004               | 18,036                      | 6,388                     | -                    | 61,464          | 23%               |
| Debt Service              | -                      | -                    | 4,190                       | -                         | -                    | (4,190)         | 0%                |
| Capital                   | 25,000                 | -                    | 20,997                      | -                         | -                    | 4,003           | 84%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>120,800</b>         | <b>20,420</b>        | <b>44,790</b>               | <b>6,740</b>              | <b>-</b>             | <b>76,010</b>   | <b>37%</b>        |
| <b>Net</b>                | <b>(75,600)</b>        | <b>(7,792)</b>       | <b>(22,955)</b>             | <b>24,428</b>             | <b>-</b>             | <b>(52,645)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>82,444</b>               | <b>120,146</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |               |              |     |
|-----------------------------|---------------|--------------|-----|
| <b>Fund/Department Name</b> | Police Grants | <b>Month</b> | May |
|-----------------------------|---------------|--------------|-----|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 292 | <b>Date Updated</b> | 6/8/2015 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | 90,000                 | -                    | 56,891                      | 66,716                    | -                    | 33,109          | 63%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | -                      | -                    | 55                          | -                         | -                    | (55)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>90,000</b>          | <b>-</b>             | <b>56,946</b>               | <b>66,716</b>             | <b>-</b>             | <b>33,054</b>   | <b>63%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 14,186                 | -                    | 14,790                      | -                         | -                    | (604)           | 104%              |
| Services                  | 959                    | -                    | 507                         | 138,059                   | -                    | 452             | 53%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 90,000                 | -                    | -                           | -                         | -                    | 90,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>105,145</b>         | <b>-</b>             | <b>15,297</b>               | <b>138,059</b>            | <b>-</b>             | <b>89,848</b>   | <b>15%</b>        |
| <b>Net</b>                | <b>(15,145)</b>        | <b>-</b>             | <b>41,649</b>               | <b>(71,343)</b>           | <b>-</b>             | <b>(56,794)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>137,058</b>              | <b>133,166</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in the grant.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                         |              |     |
|-----------------------------|-------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Regional Police Academy | <b>Month</b> | May |
|-----------------------------|-------------------------|--------------|-----|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 294 | <b>Date Updated</b> | 6/8/2015 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 20,000                 | -                    | 20,487                      | 17,900                    | -                    | (487)          | 102%              |
| Interest Earnings         | -                      | 21                   | 166                         | 135                       | -                    | (166)          | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 2,000                  | -                    | -                           | -                         | -                    | 2,000          | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>22,000</b>          | <b>21</b>            | <b>20,653</b>               | <b>18,035</b>             | <b>-</b>             | <b>1,347</b>   | <b>94%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 1,750                  | 120                  | 777                         | -                         | -                    | 973            | 44%               |
| Services                  | 22,000                 | 357                  | 24,016                      | 11,012                    | -                    | (2,016)        | 109%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>23,750</b>          | <b>477</b>           | <b>24,793</b>               | <b>11,012</b>             | <b>-</b>             | <b>(1,043)</b> | <b>104%</b>       |
| <b>Net</b>                | <b>(1,750)</b>         | <b>(456)</b>         | <b>(4,140)</b>              | <b>7,023</b>              | <b>-</b>             | <b>2,390</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>64,143</b>               | <b>75,109</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. The Service expenditure in 2015 was the instructor cost for a Field Training Officer course offered by the Academy.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |                 |       |     |
|----------------------|-----------------|-------|-----|
| Fund/Department Name | COPS MORE Grant | Month | May |
|----------------------|-----------------|-------|-----|

|                        |     |              |          |
|------------------------|-----|--------------|----------|
| Fund/Department Number | 295 | Date Updated | 6/8/2015 |
|------------------------|-----|--------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | 86,658                 | -                    | 20,965                      | -                         | -                    | 65,693          | 24%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 350                    | 29                   | 223                         | 191                       | -                    | 127             | 64%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | 3,250                  | -                    | -                           | -                         | -                    | 3,250           | 0%                |
| Other Income              | 38,000                 | 591                  | 15,090                      | 4,150                     | -                    | 22,910          | 40%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>128,258</b>         | <b>620</b>           | <b>36,278</b>               | <b>4,341</b>              | <b>-</b>             | <b>91,980</b>   | <b>28%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 45,735                 | 479                  | 25,719                      | 654                       | 10,245               | 9,771           | 79%               |
| Services                  | 66,000                 | -                    | 1,782                       | 4,936                     | 516                  | 63,702          | 3%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 60,600                 | -                    | -                           | -                         | -                    | 60,600          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>172,335</b>         | <b>479</b>           | <b>27,501</b>               | <b>5,590</b>              | <b>10,761</b>        | <b>134,073</b>  | <b>22%</b>        |
| <b>Net</b>                | <b>(44,077)</b>        | <b>141</b>           | <b>8,777</b>                | <b>(1,249)</b>            | <b>(10,761)</b>      | <b>(42,093)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>115,011</b>              | <b>112,094</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. In January, \$20,490 was expended in Supplies for dashboard cameras for Police vehicles which will be reimbursed by Federal Grant.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                                 |              |     |
|-----------------------------|---------------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Police Federal Drug Enforcement | <b>Month</b> | May |
|-----------------------------|---------------------------------|--------------|-----|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 299 | <b>Date Updated</b> | 6/8/2015 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 75,000                 | 17,913               | 63,744                      | 20,157                    | -                    | 11,256           | 85%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 1,000                  | 91                   | 415                         | 412                       | -                    | 585              | 42%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 1,000                  | -                    | -                           | -                         | -                    | 1,000            | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>77,000</b>          | <b>18,004</b>        | <b>64,159</b>               | <b>20,569</b>             | <b>-</b>             | <b>12,841</b>    | <b>83%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 54,759                 | -                    | 34,162                      | 19,842                    | 25,103               | (4,506)          | 108%              |
| Services                  | 104,201                | 623                  | 15,942                      | 25,234                    | 5,575                | 82,684           | 21%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 90,000                 | 5,602                | 6,220                       | -                         | -                    | 83,780           | 7%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>248,960</b>         | <b>6,225</b>         | <b>56,324</b>               | <b>45,076</b>             | <b>30,678</b>        | <b>161,958</b>   | <b>35%</b>        |
| <b>Net</b>                | <b>(171,960)</b>       | <b>11,779</b>        | <b>7,835</b>                | <b>(24,507)</b>           | <b>(30,678)</b>      | <b>(149,117)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>353,376</b>              | <b>360,652</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                          |              |     |
|-----------------------------|--------------------------|--------------|-----|
| <b>Fund/Department Name</b> | County Option Income Tax | <b>Month</b> | May |
|-----------------------------|--------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 404 | <b>Date Updated</b> | 6/14/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | 8,859,912              | 738,326              | 3,691,630                   | 3,602,421                 | -                    | 5,168,282          | 42%               |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 58,000                 | 4,395                | 34,159                      | 24,475                    | -                    | 23,841             | 59%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 966,059                | 41,320               | 364,413                     | 217,434                   | -                    | 601,646            | 38%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>9,883,971</b>       | <b>784,041</b>       | <b>4,090,202</b>            | <b>3,844,331</b>          | <b>-</b>             | <b>5,793,769</b>   | <b>41%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | 427,077                | 25,702               | 128,321                     | -                         | -                    | 298,756            | 30%               |
| Supplies                  | 1,384,804              | 64,682               | 357,707                     | 513,451                   | 21,796               | 1,005,301          | 27%               |
| Services                  | 8,159,164              | 445,729              | 2,016,684                   | 1,613,320                 | 404,459              | 5,738,021          | 30%               |
| Debt Service              | 2,487,504              | 2,643                | 988,758                     | 1,112,756                 | -                    | 1,498,746          | 40%               |
| Capital                   | 1,701,822              | 603                  | 25,928                      | 19,500                    | 864,895              | 810,999            | 52%               |
| Transfers Out             | 1,500,000              | 375,000              | 750,000                     | 550,000                   | -                    | 750,000            | 50%               |
| <b>Total Expenditures</b> | <b>15,660,371</b>      | <b>914,359</b>       | <b>4,267,398</b>            | <b>3,809,028</b>          | <b>1,291,150</b>     | <b>10,101,823</b>  | <b>35%</b>        |
| <b>Net</b>                | <b>(5,776,400)</b>     | <b>(130,317)</b>     | <b>(177,195)</b>            | <b>35,303</b>             | <b>(1,291,150)</b>   | <b>(4,308,055)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>14,774,184</b>           | <b>14,959,654</b>         |                      |                    |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 4.00        | 2.00        | 2.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>4.00</b> | <b>2.00</b> | <b>2.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenses to COIT to maintain IT professional who support the city. Increase also due to election expense as 2015 is a mayoral election year. This category also increased to include the SMART program and construction skill training and recruiting expenses. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections as well as charges to City departments for computer services.

**Explain Significant Spending on Capital Projects Below:**

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

## 2015 City of South Bend Monthly Financial Report

|                               |                                 |                     |           |
|-------------------------------|---------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Economic Development Income Tax | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 408                             | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | 8,981,877              | 748,490              | 3,742,449                   | 3,665,342                 | -                    | 5,239,428        | 42%               |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 504,660                | 354,660              | 504,660                     | 354,660                   | -                    | -                | 100%              |
| Interest Earnings         | 40,000                 | 3,070                | 23,184                      | 17,440                    | -                    | 16,816           | 58%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | 82                          | 11,948                    | -                    | (82)             | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>9,526,537</b>       | <b>1,106,220</b>     | <b>4,270,375</b>            | <b>4,049,390</b>          | <b>-</b>             | <b>5,256,162</b> | <b>45%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | 168,124                   | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 1,799,736              | 78,912               | 670,307                     | 615,823                   | 342,661              | 786,768          | 56%               |
| Debt Service              | 1,340,100              | -                    | 438,568                     | 962,550                   | -                    | 901,533          | 33%               |
| Capital                   | 4,000                  | -                    | 3,200                       | 150,000                   | 800                  | -                | 100%              |
| Transfers Out             | 6,483,782              | 955,160              | 2,576,105                   | 2,931,051                 | -                    | 3,907,677        | 40%               |
| <b>Total Expenditures</b> | <b>9,627,618</b>       | <b>1,034,072</b>     | <b>3,688,180</b>            | <b>4,827,548</b>          | <b>343,461</b>       | <b>5,595,978</b> | <b>42%</b>        |
| <b>Net</b>                | <b>(101,081)</b>       | <b>72,148</b>        | <b>582,195</b>              | <b>(778,159)</b>          | <b>(343,461)</b>     | <b>(339,816)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>10,752,420</b>           | <b>10,063,969</b>         |                      |                  |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Encumbrances include \$315k to DTSB for 2014 operations. In 2015, Code Enforcement personnel expense is fully paid out of Fund 600, therefore, no additional expenses will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368).

**Explain Significant Spending on Capital Projects Below:**

\$275,000 has been budgeted for the Potawatomi Zoological Society.

## 2015 City of South Bend Monthly Financial Report

|                             |                                |              |     |
|-----------------------------|--------------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Urban Development Action Grant | <b>Month</b> | May |
|-----------------------------|--------------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 410 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 110                    | 45                   | 112                         | 47                        | -                    | (2)            | 102%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 528,576                | -                    | 241,849                     | -                         | -                    | 286,727        | 46%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>528,686</b>         | <b>45</b>            | <b>241,961</b>              | <b>47</b>                 | <b>-</b>             | <b>286,725</b> | <b>46%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 438,203                | -                    | 146,068                     | -                         | -                    | 292,135        | 33%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>438,203</b>         | <b>-</b>             | <b>146,068</b>              | <b>-</b>                  | <b>-</b>             | <b>292,135</b> | <b>33%</b>        |
| <b>Net</b>                | <b>90,483</b>          | <b>45</b>            | <b>95,893</b>               | <b>47</b>                 | <b>-</b>             | <b>(5,410)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>123,558</b>              | <b>27,634</b>             |                      |                |                   |

|                               |          |          |          |          |          |          |          |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |          |          |          |          |
| Full Time                     | -        | -        | -        | -        | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        | -        | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. New payments from the BDC are expected in 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                |                     |           |
|-------------------------------|----------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Project Releaf | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 655            | <b>Date Updated</b> | 6/10/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 429,000                | 36,590               | 182,118                     | 181,376                   | -                    | 246,882          | 42%               |
| Interest Earnings         | 2,700                  | 338                  | 2,417                       | 1,664                     | -                    | 283              | 90%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>431,700</b>         | <b>36,928</b>        | <b>184,536</b>              | <b>183,039</b>            | -                    | <b>247,164</b>   | <b>43%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 64,081                 | 12                   | 1,452                       | 1,432                     | -                    | 62,629           | 2%                |
| Supplies                  | 6,000                  | -                    | -                           | -                         | -                    | 6,000            | 0%                |
| Services                  | 36,058                 | 2,430                | 11,916                      | 12,109                    | -                    | 24,142           | 33%               |
| Debt Service              | 72,219                 | -                    | 36,109                      | 36,109                    | -                    | 36,110           | 50%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 350,000                | -                    | -                           | -                         | -                    | 350,000          | 0%                |
| <b>Total Expenditures</b> | <b>528,358</b>         | <b>2,442</b>         | <b>49,477</b>               | <b>49,650</b>             | -                    | <b>478,881</b>   | <b>9%</b>         |
| <b>Net</b>                | <b>(96,658)</b>        | <b>34,486</b>        | <b>135,059</b>              | <b>133,389</b>            | -                    | <b>(231,717)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,112,376</b>            | <b>1,072,058</b>          |                      |                  |                   |

|                               |             |   |   |
|-------------------------------|-------------|---|---|
| <b>Staffing</b>               |             |   |   |
| Full Time                     | -           | - | - |
| Part-Time /Seasonal/Temporary | 2.16        | - | - |
| <b>Total</b>                  | <b>2.16</b> | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fall ReLeaf scheduled for October 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                 |                     |          |
|-------------------------------|-----------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Police K-9 Unit | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 705             | <b>Date Updated</b> | 6/8/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 10                     | 1                    | 8                           | 3                         | -                    | 2              | 80%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | 1,990                  | -                    | 500                         | 1,000                     | -                    | 1,490          | 25%               |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>2,000</b>           | <b>1</b>             | <b>508</b>                  | <b>1,003</b>              | <b>-</b>             | <b>1,492</b>   | <b>25%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 2,000                  | -                    | 970                         | -                         | -                    | 1,030          | 49%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>2,000</b>           | <b>-</b>             | <b>970</b>                  | <b>-</b>                  | <b>-</b>             | <b>1,030</b>   | <b>49%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>1</b>             | <b>(462)</b>                | <b>1,003</b>              | <b>-</b>             | <b>462</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,857</b>                | <b>2,317</b>              |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                    |                     |           |
|-------------------------------|------------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Football Hall of Fame Debt Service | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 313                                | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 1,177,620              | -                    | -                           | -                         | -                    | 1,177,620        | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 45,358                 | -                    | -                           | -                         | -                    | 45,358           | 0%                |
| Grants/Intergovernmental  | 51,078                 | 4,256                | 21,282                      | 35,699                    | -                    | 29,796           | 42%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | -                      | -                    | 41                          | -                         | -                    | (41)             | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,274,056</b>       | <b>4,256</b>         | <b>21,323</b>               | <b>35,699</b>             | -                    | <b>1,252,733</b> | <b>2%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 1,266,820              | -                    | 636,000                     | 634,500                   | -                    | 630,820          | 50%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,266,820</b>       | <b>-</b>             | <b>636,000</b>              | <b>634,500</b>            | -                    | <b>630,820</b>   | <b>50%</b>        |
| <b>Net</b>                | <b>7,236</b>           | <b>4,256</b>         | <b>(614,677)</b>            | <b>(598,801)</b>          | -                    | <b>621,913</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(540,554)</b>            | <b>117,534</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

On 15 April 2015 the Mayor announced a possible sale of the Hall of Fame to a private company. If the sale proceeds as planned, this fund will receive \$240,000 per year for the next 5 years that will be used to offset debt service costs.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

|                               |                                 |                     |           |
|-------------------------------|---------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Professional Sports Development | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 377                             | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | 610,000                | 29,251               | 334,776                     | 180,139                   | -                    | 275,224         | 55%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 1,100                  | 135                  | 1,062                       | 1,112                     | -                    | 38              | 97%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | 60,661                 | -                    | 29,523                      | 34,608                    | -                    | 31,138          | 49%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>671,761</b>         | <b>29,386</b>        | <b>365,361</b>              | <b>215,859</b>            | <b>-</b>             | <b>306,400</b>  | <b>54%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | 854,803                | -                    | 481,573                     | 483,673                   | -                    | 373,230         | 56%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>854,803</b>         | <b>-</b>             | <b>481,573</b>              | <b>483,673</b>            | <b>-</b>             | <b>373,230</b>  | <b>56%</b>        |
| <b>Net</b>                | <b>(183,042)</b>       | <b>29,386</b>        | <b>(116,212)</b>            | <b>(267,814)</b>          | <b>-</b>             | <b>(66,830)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>479,880</b>              | <b>574,243</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Four Winds Field, Century Center, Morris Performing Arts Center and Studebaker National Museum). Four Winds Field generates the majority of PSDA revenue. The January debt service payment has been made for 2015. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) was paid January 15, 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                           |                     |           |
|-------------------------------|---------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Coveleski Stadium Capital | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 401                       | <b>Date Updated</b> | 6/17/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 15,000                 | -                    | -                           | -                         | -                    | 15,000         | 0%                |
| Interest Earnings         | 100                    | 13                   | 95                          | 45                        | -                    | 5              | 95%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>15,100</b>          | <b>13</b>            | <b>95</b>                   | <b>45</b>                 | <b>-</b>             | <b>15,005</b>  | <b>1%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>15,100</b>          | <b>13</b>            | <b>95</b>                   | <b>45</b>                 | <b>-</b>             | <b>15,005</b>  | <b>1%</b>         |
| <b>Cash Balance</b>       |                        |                      | <b>40,545</b>               | <b>26,895</b>             |                      |                |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |               |       |     |
|----------------------|---------------|-------|-----|
| Fund/Department Name | Zoo Endowment | Month | May |
|----------------------|---------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 403 | Date Updated | 6/17/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 200                    | 15                   | 115                         | 83                        | -                    | 85              | 58%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>200</b>             | <b>15</b>            | <b>115</b>                  | <b>83</b>                 | <b>-</b>             | <b>85</b>       | <b>58%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 49,000                 | -                    | -                           | -                         | -                    | 49,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>49,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>49,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(48,800)</b>        | <b>15</b>            | <b>115</b>                  | <b>83</b>                 | <b>-</b>             | <b>(48,915)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>49,277</b>               | <b>49,105</b>             |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                           |              |     |
|-----------------------------|---------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Park Nonreverting Capital | <b>Month</b> | May |
|-----------------------------|---------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 405 | <b>Date Updated</b> | 6/17/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 34,000                 | 1,178                | 2,250                       | 1,276                     | -                    | 31,750         | 7%                |
| Interest Earnings         | 2,200                  | 145                  | 1,109                       | 737                       | -                    | 1,091          | 50%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 12,000                 | 250                  | 4,250                       | 12,144                    | -                    | 7,750          | 35%               |
| Transfers In              | 95,500                 | -                    | -                           | -                         | -                    | 95,500         | 0%                |
| <b>Total Revenue</b>      | <b>143,700</b>         | <b>1,573</b>         | <b>7,609</b>                | <b>14,157</b>             | <b>-</b>             | <b>136,091</b> | <b>5%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 67,273                 | 19,410               | 21,583                      | 42,504                    | 18,473               | 27,217         | 60%               |
| Services                  | 50,660                 | 12                   | 36                          | 12,420                    | 10,312               | 40,312         | 20%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 75,000                 | -                    | -                           | 95,000                    | -                    | 75,000         | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>192,933</b>         | <b>19,422</b>        | <b>21,619</b>               | <b>149,923</b>            | <b>28,785</b>        | <b>142,529</b> | <b>26%</b>        |
| <b>Net</b>                | <b>(49,233)</b>        | <b>(17,850)</b>      | <b>(14,010)</b>             | <b>(135,766)</b>          | <b>(28,785)</b>      | <b>(6,438)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>507,154</b>              | <b>437,125</b>            |                      |                |                   |

|                               |  |   |  |
|-------------------------------|--|---|--|
| <b>Staffing</b>               |  |   |  |
| Full Time                     |  | - |  |
| Part-Time /Seasonal/Temporary |  | - |  |
| <b>Total</b>                  |  | - |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

**Explain Significant Spending on Capital Projects Below:**

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

## 2015 City of South Bend Monthly Financial Report

|                               |                                       |                     |                  |
|-------------------------------|---------------------------------------|---------------------|------------------|
| <b>Fund/Department Name</b>   | <b>Cumulative Capital Development</b> | <b>Month</b>        | <b>May</b>       |
| <b>Fund/Department Number</b> | <b>406</b>                            | <b>Date Updated</b> | <b>6/16/2015</b> |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | 450,000                | -                    | -                           | -                         | -                    | 450,000        | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 90,191                 | 4,349                | 21,746                      | 19,455                    | -                    | 68,445         | 24%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 2,500                  | 133                  | 1,190                       | 1,157                     | -                    | 1,310          | 48%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>542,691</b>         | <b>4,482</b>         | <b>22,936</b>               | <b>20,611</b>             | <b>-</b>             | <b>519,755</b> | <b>4%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 542,691                | 135,726              | 304,922                     | 304,922                   | -                    | 237,769        | 56%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>542,691</b>         | <b>135,726</b>       | <b>304,922</b>              | <b>304,922</b>            | <b>-</b>             | <b>237,769</b> | <b>56%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>(131,244)</b>     | <b>(281,986)</b>            | <b>(284,310)</b>          | <b>-</b>             | <b>281,986</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>299,265</b>              | <b>501,488</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. No new leases were added in 2014 and old leases are being paid off.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                                       |              |            |
|-----------------------------|---------------------------------------|--------------|------------|
| <b>Fund/Department Name</b> | <b>Cumulative Capital Improvement</b> | <b>Month</b> | <b>May</b> |
|-----------------------------|---------------------------------------|--------------|------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>407</b> | <b>Date Updated</b> | <b>6/16/2015</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 397,000                | -                    | -                           | -                         | -                    | 397,000        | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 150                    | 21                   | 348                         | 84                        | -                    | (198)          | 232%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 25,000                 | -                    | -                           | -                         | -                    | 25,000         | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>422,150</b>         | <b>21</b>            | <b>348</b>                  | <b>84</b>                 | <b>-</b>             | <b>421,802</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 365,625                | -                    | 183,750                     | 185,250                   | -                    | 181,875        | 50%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>365,625</b>         | <b>-</b>             | <b>183,750</b>              | <b>185,250</b>            | <b>-</b>             | <b>181,875</b> | <b>50%</b>        |
| <b>Net</b>                | <b>56,525</b>          | <b>21</b>            | <b>(183,402)</b>            | <b>(185,166)</b>          | <b>-</b>             | <b>239,927</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>66,081</b>               | <b>(8,443)</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

|                             |                          |              |     |
|-----------------------------|--------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Major Moves Construction | <b>Month</b> | May |
|-----------------------------|--------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 412 | <b>Date Updated</b> | 6/11/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 25,000                 | 1,066                | 8,628                       | 12,081                    | -                    | 16,372         | 35%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 786,187                | -                    | 368,031                     | 227,661                   | -                    | 418,156        | 47%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>811,187</b>         | <b>1,066</b>         | <b>376,659</b>              | <b>239,742</b>            | <b>-</b>             | <b>434,528</b> | <b>46%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 3,096,061              | 116,706              | 800,073                     | 380,429                   | 1,905,913            | 390,074        | 87%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>3,096,061</b>       | <b>116,706</b>       | <b>800,073</b>              | <b>380,429</b>            | <b>1,905,913</b>     | <b>390,074</b> | <b>87%</b>        |
| <b>Net</b>                | <b>(2,284,874)</b>     | <b>(115,641)</b>     | <b>(423,414)</b>            | <b>(140,688)</b>          | <b>(1,905,913)</b>   | <b>44,454</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,218,248</b>            | <b>7,003,210</b>          |                      |                |                   |

|                               |          |          |          |          |          |          |          |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |          |          |          |          |
| Full Time                     | -        | -        | -        | -        | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        | -        | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In February, this fund received the first of two semi-annual payments on these loans, totaling \$368,031 in principal and interest. Balances due as of 31 May are \$787,402 from Fund 435 (Douglas Rd.) and \$4,588,506 from Fund 436 (River East Residential, f/k/a Northeast Residential)

**Explain Significant Spending on Capital Projects Below:**

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout design, and \$30,000 for Corridor alley improvements. The \$1.9 million encumbered comprises \$667,000 for the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$386,000 for the Marion St. roundabout, \$140,000 for the Olive-Sample overpass, \$104,000 for the Bartlett St. roundabout, and \$84,000 for Lincolnway West/Western Ave. Corridor improvements.

## 2015 City of South Bend Monthly Financial Report

|                               |                                       |                     |          |
|-------------------------------|---------------------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Morris Performing Arts Center Capital | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 416                                   | <b>Date Updated</b> | 6/9/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 100,000                | 8,253                | 30,569                      | 46,106                    | -                    | 69,431         | 31%               |
| Interest Earnings         | 1,500                  | 160                  | 1,209                       | 792                       | -                    | 292            | 81%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>101,500</b>         | <b>8,413</b>         | <b>31,778</b>               | <b>46,898</b>             | <b>-</b>             | <b>69,723</b>  | <b>31%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 21,210                 | -                    | 11,225                      | 5,374                     | 8,884                | 1,101          | 95%               |
| Services                  | 49,038                 | -                    | 14,733                      | 1,765                     | 12,901               | 21,405         | 56%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>70,248</b>          | <b>-</b>             | <b>25,958</b>               | <b>7,139</b>              | <b>21,784</b>        | <b>22,506</b>  | <b>68%</b>        |
| <b>Net</b>                | <b>31,252</b>          | <b>8,413</b>         | <b>5,820</b>                | <b>39,759</b>             | <b>(21,784)</b>      | <b>47,217</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>521,240</b>              | <b>496,569</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital projects budgeted for this year.

## 2015 City of South Bend Monthly Financial Report

|                             |   |              |     |
|-----------------------------|---|--------------|-----|
| <b>Fund/Department Name</b> | Community Revitalization Enhancement District | <b>Month</b> | May |
|-----------------------------|---|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 434 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 650,000                | -                    | -                           | -                         | -                    | 650,000        | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 30                   | 136                         | 129                       | -                    | (136)          | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>650,000</b>         | <b>30</b>            | <b>136</b>                  | <b>129</b>                | <b>-</b>             | <b>649,864</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 462,206                | -                    | -                           | -                         | -                    | 462,206        | 0%                |
| Debt Service              | 187,794                | -                    | 3,897                       | 20,975                    | -                    | 183,897        | 2%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>650,000</b>         | <b>-</b>             | <b>3,897</b>                | <b>20,975</b>             | <b>-</b>             | <b>646,103</b> | <b>1%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>30</b>            | <b>(3,761)</b>              | <b>(20,846)</b>           | <b>-</b>             | <b>3,761</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>6,077</b>                | <b>(11,309)</b>           |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. We are anticipating 2015 revenue will allow us to reimburse COIT at least a portion of its funding.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |                                     |       |     |
|----------------------|-------------------------------------|-------|-----|
| Fund/Department Name | Palais Royale Historic Preservation | Month | May |
|----------------------|-------------------------------------|-------|-----|

|                        |     |              |          |
|------------------------|-----|--------------|----------|
| Fund/Department Number | 450 | Date Updated | 6/9/2015 |
|------------------------|-----|--------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 16,000                 | 1,115                | 4,632                       | 2,784                     | -                    | 11,368         | 29%               |
| Interest Earnings         | 150                    | 21                   | 151                         | 94                        | -                    | (1)            | 100%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>16,150</b>          | <b>1,136</b>         | <b>4,783</b>                | <b>2,877</b>              | <b>-</b>             | <b>11,367</b>  | <b>30%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 16,150                 | -                    | -                           | -                         | -                    | 16,150         | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>16,150</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>16,150</b>  | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>1,136</b>         | <b>4,783</b>                | <b>2,877</b>              | <b>-</b>             | <b>(4,783)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>67,944</b>               | <b>56,273</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund.

## 2015 City of South Bend Monthly Financial Report

|                      |                               |       |     |
|----------------------|-------------------------------|-------|-----|
| Fund/Department Name | Football Hall of Fame Capital | Month | May |
|----------------------|-------------------------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 677 | Date Updated | 6/16/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,500                  | 168                  | 1,293                       | 1,097                     | -                    | 1,207            | 52%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>2,500</b>           | <b>168</b>           | <b>1,293</b>                | <b>1,097</b>              | <b>-</b>             | <b>1,207</b>     | <b>52%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 15,000                 | -                    | -                           | 365                       | -                    | 15,000           | 0%                |
| Services                  | 173,824                | 3,276                | 26,740                      | 40,888                    | -                    | 147,084          | 15%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>188,824</b>         | <b>3,276</b>         | <b>26,740</b>               | <b>41,253</b>             | <b>-</b>             | <b>162,084</b>   | <b>14%</b>        |
| <b>Net</b>                | <b>(186,324)</b>       | <b>(3,108)</b>       | <b>(25,447)</b>             | <b>(40,156)</b>           | <b>-</b>             | <b>(160,877)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>533,773</b>              | <b>618,250</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

**Explain Significant Spending on Capital Projects Below:**

No Capital expenditures budgeted for 2015.

## 2015 City of South Bend Monthly Financial Report

|                             |                                    |              |     |
|-----------------------------|------------------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Emergency Medical Services Capital | <b>Month</b> | May |
|-----------------------------|------------------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 287 | <b>Date Updated</b> | 6/12/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | 396,727                     | -                         | -                    | (396,727)        | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | -                      | 112                  | 332                         | -                         | -                    | (332)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 750,000                | -                    | -                           | -                         | -                    | 750,000          | 0%                |
| <b>Total Revenue</b>      | <b>750,000</b>         | <b>112</b>           | <b>397,059</b>              | <b>-</b>                  | <b>-</b>             | <b>352,941</b>   | <b>53%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 750,000                | -                    | 35,728                      | -                         | -                    | 714,272          | 5%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>750,000</b>         | <b>-</b>             | <b>35,728</b>               | <b>-</b>                  | <b>-</b>             | <b>714,272</b>   | <b>5%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>112</b>           | <b>361,331</b>              | <b>-</b>                  | <b>-</b>             | <b>(361,331)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>361,331</b>              |                           |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

**Explain Significant Spending on Capital Projects Below:**

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

## 2015 City of South Bend Monthly Financial Report

|                               |                                      |                     |           |
|-------------------------------|--------------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Emergency Medical Services Operating | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 288                                  | <b>Date Updated</b> | 6/12/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | 5,141,065              | 433,206              | 1,908,459                   | 1,164,299                 | -                    | 3,232,606          | 37%               |
| Interest Earnings         | 18,000                 | 1,050                | 7,042                       | 8,841                     | -                    | 10,958             | 39%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 17,000                 | 302                  | 1,162                       | 1,085                     | -                    | 15,838             | 7%                |
| Transfers In              | 500,000                | -                    | -                           | -                         | -                    | 500,000            | 0%                |
| <b>Total Revenue</b>      | <b>5,676,065</b>       | <b>434,559</b>       | <b>1,916,663</b>            | <b>1,174,225</b>          | <b>-</b>             | <b>3,759,402</b>   | <b>34%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | 4,840,253              | 327,651              | 801,433                     | -                         | -                    | 4,038,820          | 17%               |
| Supplies                  | 292,000                | 36,817               | 134,882                     | 36,560                    | 55,303               | 101,815            | 65%               |
| Services                  | 375,337                | 18,575               | 92,852                      | 148,756                   | 14,875               | 267,609            | 29%               |
| Debt Service              | 448,773                | -                    | 226,719                     | 20,333                    | 1,728                | 220,326            | 51%               |
| Capital                   | 149,003                | -                    | -                           | 2,134,315                 | 149,003              | -                  | 100%              |
| Transfers Out             | 750,000                | -                    | -                           | -                         | -                    | 750,000            | 0%                |
| <b>Total Expenditures</b> | <b>6,855,366</b>       | <b>383,042</b>       | <b>1,255,887</b>            | <b>2,339,965</b>          | <b>220,910</b>       | <b>5,378,570</b>   | <b>22%</b>        |
| <b>Net</b>                | <b>(1,179,301)</b>     | <b>51,516</b>        | <b>660,776</b>              | <b>(1,165,741)</b>        | <b>(220,910)</b>     | <b>(1,619,168)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,609,022</b>            | <b>4,411,341</b>          |                      |                    |                   |

|                               |              |              |              |
|-------------------------------|--------------|--------------|--------------|
| <b>Staffing</b>               |              |              |              |
| Full Time                     | 51.00        | 51.00        | 51.00        |
| Part-Time /Seasonal/Temporary | -            | -            | -            |
| <b>Total</b>                  | <b>51.00</b> | <b>51.00</b> | <b>51.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

|                      |                            |       |     |
|----------------------|----------------------------|-------|-----|
| Fund/Department Name | Consolidated Building Fund | Month | May |
|----------------------|----------------------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 600 | Date Updated | 6/11/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 1,488,902              | 252,661              | 763,342                     | 469,598                   | -                    | 725,560          | 51%               |
| Interest Earnings         | 1,000                  | 304                  | 2,025                       | 638                       | -                    | (1,025)          | 202%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | 52                          | -                         | -                    | (52)             | 0%                |
| Other Income              | 1,067                  | 466                  | 6,513                       | 1,192                     | -                    | (5,446)          | 610%              |
| Transfers In              | 2,663,144              | -                    | 665,786                     | 1,153,280                 | -                    | 1,997,358        | 25%               |
| <b>Total Revenue</b>      | <b>4,154,113</b>       | <b>253,431</b>       | <b>1,437,718</b>            | <b>1,624,707</b>          | <b>-</b>             | <b>2,716,395</b> | <b>35%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 2,454,138              | 167,270              | 914,869                     | 753,918                   | 2,160                | 1,537,109        | 37%               |
| Supplies                  | 181,483                | 16,519               | 52,167                      | 55,123                    | 15,896               | 113,420          | 38%               |
| Services                  | 1,538,733              | 54,887               | 309,566                     | 348,659                   | 555,579              | 673,588          | 56%               |
| Debt Service              | 31,047                 | 163                  | 8,057                       | 6,506                     | 754                  | 22,236           | 28%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>4,205,401</b>       | <b>238,839</b>       | <b>1,284,660</b>            | <b>1,164,207</b>          | <b>574,389</b>       | <b>2,346,352</b> | <b>44%</b>        |
| <b>Net</b>                | <b>(51,288)</b>        | <b>14,592</b>        | <b>153,058</b>              | <b>460,501</b>            | <b>(574,389)</b>     | <b>370,043</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>887,827</b>              | <b>615,201</b>            |                      |                  |                   |

### Staffing

|                               |              |              |          |
|-------------------------------|--------------|--------------|----------|
| Full Time                     | 36.00        | 36.00        | -        |
| Part-Time /Seasonal/Temporary | 2.00         | 2.00         | -        |
| <b>Total</b>                  | <b>38.00</b> | <b>38.00</b> | <b>-</b> |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund now comprises the Consolidated Building Department, Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. The \$2.6 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

### Explain Significant Spending on Capital Projects Below:

## 2015 City of South Bend Monthly Financial Report

|                      |                 |       |     |
|----------------------|-----------------|-------|-----|
| Fund/Department Name | Parking Garages | Month | May |
|----------------------|-----------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 601 | Date Updated | 6/16/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 973,926                | 90,594               | 375,086                     | 367,124                   | -                    | 598,840          | 39%               |
| Interest Earnings         | 4,000                  | 331                  | 2,485                       | 1,570                     | -                    | 1,515            | 62%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 130,800                | 6,980                | 32,084                      | 98,283                    | -                    | 98,716           | 25%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,108,726</b>       | <b>97,905</b>        | <b>409,655</b>              | <b>466,977</b>            | <b>-</b>             | <b>699,071</b>   | <b>37%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 1,621,858              | 104,364              | 355,320                     | 318,537                   | 100,138              | 1,166,400        | 28%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 184,854                | -                    | 52,838                      | 67,980                    | 9,615                | 122,401          | 34%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,806,712</b>       | <b>104,364</b>       | <b>408,158</b>              | <b>386,517</b>            | <b>109,753</b>       | <b>1,288,801</b> | <b>29%</b>        |
| <b>Net</b>                | <b>(697,986)</b>       | <b>(6,459)</b>       | <b>1,497</b>                | <b>80,460</b>             | <b>(109,753)</b>     | <b>(589,730)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,075,125</b>            | <b>964,647</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs to be undertaken in 2015 will come from the Garage Study completed in 2014.

## 2015 City of South Bend Monthly Financial Report

|                             |                        |              |     |
|-----------------------------|------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Solid Waste Operations | <b>Month</b> | May |
|-----------------------------|------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 610 | <b>Date Updated</b> | 6/10/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 5,219,316              | 414,480              | 2,133,902                   | 2,044,680                 | -                    | 3,085,414        | 41%               |
| Interest Earnings         | 2,500                  | 123                  | 857                         | 1,053                     | -                    | 1,643            | 34%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 490,473                | -                    | 85,973                      | 98,033                    | -                    | 404,500          | 18%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>5,712,289</b>       | <b>414,603</b>       | <b>2,220,732</b>            | <b>2,143,766</b>          | <b>-</b>             | <b>3,491,557</b> | <b>39%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 1,731,390              | 128,019              | 651,683                     | 678,516                   | 1,250                | 1,078,457        | 38%               |
| Supplies                  | 371,208                | 44,110               | 113,891                     | 188,894                   | 12,893               | 244,424          | 34%               |
| Services                  | 2,991,595              | 284,232              | 1,095,832                   | 1,178,315                 | 198,808              | 1,696,955        | 43%               |
| Debt Service              | 26,859                 | 4,850                | 15,050                      | -                         | -                    | 11,809           | 56%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 752,811                | -                    | 284,000                     | 449,916                   | -                    | 468,811          | 38%               |
| <b>Total Expenditures</b> | <b>5,873,863</b>       | <b>461,210</b>       | <b>2,160,456</b>            | <b>2,495,641</b>          | <b>212,951</b>       | <b>3,500,456</b> | <b>40%</b>        |
| <b>Net</b>                | <b>(161,574)</b>       | <b>(46,607)</b>      | <b>60,276</b>               | <b>(351,874)</b>          | <b>(212,951)</b>     | <b>(8,899)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>424,261</b>              | <b>436,597</b>            |                      |                  |                   |

|                               |              |              |          |
|-------------------------------|--------------|--------------|----------|
| <b>Staffing</b>               |              |              |          |
| Full Time                     | 25.20        | 24.20        |          |
| Part-Time /Seasonal/Temporary | 8.00         | 2.00         |          |
| <b>Total</b>                  | <b>33.20</b> | <b>26.20</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. A large encumbrance for landfill tipping fees is causing the percent of Services used year to date to appear high. Transfers out to Fund 611 for debt service payments are done on an as needed basis. Revenue continues to fall slightly below budgeted expectations.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |                     |       |     |
|----------------------|---------------------|-------|-----|
| Fund/Department Name | Solid Waste Capital | Month | May |
|----------------------|---------------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 611 | Date Updated | 6/10/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 200                    | 17                   | 52                          | 120                       | -                    | 148            | 26%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 752,811                | -                    | 284,000                     | 449,916                   | -                    | 468,811        | 38%               |
| <b>Total Revenue</b>      | <b>753,011</b>         | <b>17</b>            | <b>284,052</b>              | <b>450,036</b>            | <b>-</b>             | <b>468,959</b> | <b>38%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 752,811                | 168                  | 318,816                     | 362,848                   | -                    | 433,995        | 42%               |
| Capital                   | -                      | -                    | -                           | 139,450                   | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>752,811</b>         | <b>168</b>           | <b>318,816</b>              | <b>502,298</b>            | <b>-</b>             | <b>433,995</b> | <b>42%</b>        |
| <b>Net</b>                | <b>200</b>             | <b>(150)</b>         | <b>(34,764)</b>             | <b>(52,262)</b>           | <b>-</b>             | <b>34,964</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>436</b>                  | <b>66,179</b>             |                      |                |                   |

|                               |          |          |          |          |          |          |          |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |          |          |          |          |
| Full Time                     | -        | -        | -        | -        | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        | -        | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

**Explain Significant Spending on Capital Projects Below:**

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

## 2015 City of South Bend Monthly Financial Report

|                               |                        |                     |         |
|-------------------------------|------------------------|---------------------|---------|
| <b>Fund/Department Name</b>   | Water Works Operations | <b>Month</b>        | May     |
| <b>Fund/Department Number</b> | 620                    | <b>Date Updated</b> | 6.14.15 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 14,638,403             | 1,105,261            | 5,333,669                   | 5,460,811                 | -                    | 9,304,734        | 36%               |
| Interest Earnings         | 29,000                 | 1,671                | 10,766                      | 5,461                     | -                    | 18,234           | 37%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 93,580                 | 9,170                | 14,602                      | 57,336                    | -                    | 78,978           | 16%               |
| Transfers In              | 19,500                 | 1,360                | 14,867                      | 6,687                     | -                    | 4,633            | 76%               |
| <b>Total Revenue</b>      | <b>14,780,483</b>      | <b>1,117,461</b>     | <b>5,373,904</b>            | <b>5,530,295</b>          | <b>-</b>             | <b>9,406,579</b> | <b>36%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 5,023,137              | 342,307              | 1,910,363                   | 1,854,574                 | 2,050                | 3,110,724        | 38%               |
| Supplies                  | 1,516,896              | 232,704              | 549,893                     | 630,575                   | 173,140              | 793,863          | 48%               |
| Services                  | 4,979,548              | 366,928              | 1,509,451                   | 1,760,558                 | 339,174              | 3,130,923        | 37%               |
| Debt Service              | 17,936                 | 704                  | 2,624                       | 2,095                     | 3,036                | 12,275           | 32%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 4,306,954              | 332,164              | 1,849,653                   | 1,663,443                 | -                    | 2,457,301        | 43%               |
| <b>Total Expenditures</b> | <b>15,844,471</b>      | <b>1,274,807</b>     | <b>5,821,985</b>            | <b>5,911,245</b>          | <b>517,400</b>       | <b>9,505,086</b> | <b>40%</b>        |
| <b>Net</b>                | <b>(1,063,988)</b>     | <b>(157,346)</b>     | <b>(448,081)</b>            | <b>(380,950)</b>          | <b>(517,400)</b>     | <b>(98,507)</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,939,019</b>            | <b>3,115,155</b>          |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 70.20        | 68.20        |
| Part-Time /Seasonal/Temporary | 3.00         | 3.00         |
| <b>Total</b>                  | <b>73.20</b> | <b>71.20</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Water's year to date metered revenues have declined 4% in comparison to the same time period in 2014. The transfers in revenue is impacted by a one time transfer of cumulative interest earnings on investments from the Debt Service Reserve Fund. Other income sources were greater in 2014 because of scrap metal sales from retired water meters and from hydrant damage reimbursements. A significant portion of the expended supplies expense is for water meter and repair part purchases.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                     |                     |         |
|-------------------------------|---------------------|---------------------|---------|
| <b>Fund/Department Name</b>   | Water Works Capital | <b>Month</b>        | May     |
| <b>Fund/Department Number</b> | 622                 | <b>Date Updated</b> | 6.14.15 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 10,000                 | 946                  | 7,242                       | 5,961                     | -                    | 2,758            | 72%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>10,000</b>          | <b>946</b>           | <b>7,242</b>                | <b>5,961</b>              | <b>-</b>             | <b>2,758</b>     | <b>72%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | 3,600                     | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 838,893                | -                    | 86,334                      | -                         | 33,406               | 719,153          | 14%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>838,893</b>         | <b>-</b>             | <b>86,334</b>               | <b>3,600</b>              | <b>33,406</b>        | <b>719,153</b>   | <b>14%</b>        |
| <b>Net</b>                | <b>(828,893)</b>       | <b>946</b>           | <b>(79,091)</b>             | <b>2,361</b>              | <b>(33,406)</b>      | <b>(716,396)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,046,190</b>            | <b>3,534,087</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is used for acquiring, constructing, and improving fixed assets.

**Explain Significant Spending on Capital Projects Below:**

Chlorine Auto Emergency Shut Off System \$15,382      Trucks (2) \$70,952      Encumb: Truck (1) \$33,406

## 2015 City of South Bend Monthly Financial Report

|                             |                          |              |     |
|-----------------------------|--------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Water Works Bond Capital | <b>Month</b> | May |
|-----------------------------|--------------------------|--------------|-----|

|                               |     |                     |         |
|-------------------------------|-----|---------------------|---------|
| <b>Fund/Department Number</b> | 623 | <b>Date Updated</b> | 6.14.15 |
|-------------------------------|-----|---------------------|---------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 41                   | 407                         | 1,213                     | -                    | (407)          | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>41</b>            | <b>407</b>                  | <b>1,213</b>              | <b>-</b>             | <b>(407)</b>   | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 50,914                 | -                    | 50,914                      | 34,046                    | -                    | (0)            | 100%              |
| Services                  | 2,171                  | -                    | 2,828                       | 42,103                    | -                    | (657)          | 130%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | 371,419                   | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>53,085</b>          | <b>-</b>             | <b>53,743</b>               | <b>447,568</b>            | <b>-</b>             | <b>(658)</b>   | <b>101%</b>       |
| <b>Net</b>                | <b>(53,085)</b>        | <b>41</b>            | <b>(53,336)</b>             | <b>(446,355)</b>          | <b>-</b>             | <b>251</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>129,203</b>              | <b>366,275</b>            |                      |                |                   |

### Staffing

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. A 2015 budget was not established for this fund based on assumptions of bond proceeds being 100% depleted by December 31, 2014. Intended use of remaining cash will go towards the Pinhook Project's final construction pay application and a small final meter order. A Budget Transfer Form B will be submitted to appropriate a budget for projected final use of the proceeds.

### Explain Significant Spending on Capital Projects Below:

Water Meters \$50,914 Pinhook WT Effic Improv Proj(EngFees) \$657 Boland Park PRV \$2,171

## 2015 City of South Bend Monthly Financial Report

|                               |                              |                     |         |
|-------------------------------|------------------------------|---------------------|---------|
| <b>Fund/Department Name</b>   | Water Works Customer Deposit | <b>Month</b>        | May     |
| <b>Fund/Department Number</b> | 624                          | <b>Date Updated</b> | 6.14.15 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 6,000                  | 463                  | 3,474                       | 2,462                     | -                    | 2,526          | 58%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>6,000</b>           | <b>463</b>           | <b>3,474</b>                | <b>2,462</b>              | <b>-</b>             | <b>2,526</b>   | <b>58%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 6,000                  | 463                  | 2,619                       | 2,462                     | -                    | 3,381          | 44%               |
| <b>Total Expenditures</b> | <b>6,000</b>           | <b>463</b>           | <b>2,619</b>                | <b>2,462</b>              | <b>-</b>             | <b>3,381</b>   | <b>44%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>855</b>                  | <b>-</b>                  | <b>-</b>             | <b>(855)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,493,630</b>            | <b>1,466,825</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                     |                     |         |
|-------------------------------|---------------------|---------------------|---------|
| <b>Fund/Department Name</b>   | Water Works Sinking | <b>Month</b>        | May     |
| <b>Fund/Department Number</b> | 625                 | <b>Date Updated</b> | 6.14.15 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 5,000                  | 202                  | 1,037                       | 747                       | -                    | 3,963            | 21%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 2,045,078              | 170,275              | 851,375                     | 854,050                   | -                    | 1,193,703        | 42%               |
| <b>Total Revenue</b>      | <b>2,050,078</b>       | <b>170,477</b>       | <b>852,412</b>              | <b>854,797</b>            | -                    | <b>1,197,666</b> | <b>42%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 2,045,078              | -                    | -                           | -                         | -                    | 2,045,078        | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 5,000                  | 202                  | 1,035                       | 747                       | -                    | 3,965            | 21%               |
| <b>Total Expenditures</b> | <b>2,050,078</b>       | <b>202</b>           | <b>1,035</b>                | <b>747</b>                | -                    | <b>2,049,043</b> | <b>0%</b>         |
| <b>Net</b>                | -                      | 170,275              | 851,378                     | 854,050                   | -                    | (851,378)        |                   |
| <b>Cash Balance</b>       |                        |                      | 856,033                     | 859,387                   |                      |                  |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                          |              |     |
|-----------------------------|--------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Water Works Bond Reserve | <b>Month</b> | May |
|-----------------------------|--------------------------|--------------|-----|

|                               |     |                     |         |
|-------------------------------|-----|---------------------|---------|
| <b>Fund/Department Number</b> | 626 | <b>Date Updated</b> | 6.14.15 |
|-------------------------------|-----|---------------------|---------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 9,500                  | -                    | 2,351                       | 2,624                     | -                    | 7,149          | 25%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | 42,820                    | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>9,500</b>           | <b>-</b>             | <b>2,351</b>                | <b>45,444</b>             | <b>-</b>             | <b>7,149</b>   | <b>25%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | 7,374                       | -                         | -                    | (7,374)        | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>7,374</b>                | <b>-</b>                  | <b>-</b>             | <b>(7,374)</b> | <b>0%</b>         |
| <b>Net</b>                | <b>9,500</b>           | <b>-</b>             | <b>(5,023)</b>              | <b>45,444</b>             | <b>-</b>             | <b>14,523</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,641,654</b>            | <b>1,611,120</b>          |                      |                |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum reserve requirements have been fully satisfied. A Budget Transfer Form B was submitted for the expenditure budget deficit. Interest earnings previously were not transferred out to Water's Operating Fund.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |  |              |     |
|-----------------------------|--|--------------|-----|
| <b>Fund/Department Name</b> | Water Works Reserve Operations & Maintenance | <b>Month</b> | May |
|-----------------------------|--|--------------|-----|

|                               |     |                     |         |
|-------------------------------|-----|---------------------|---------|
| <b>Fund/Department Number</b> | 629 | <b>Date Updated</b> | 6.14.15 |
|-------------------------------|-----|---------------------|---------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 8,500                  | 695                  | 5,043                       | 3,478                     | -                    | 3,457          | 59%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 154,249                | -                    | 150,228                     | 53,507                    | -                    | 4,021          | 97%               |
| <b>Total Revenue</b>      | <b>162,749</b>         | <b>695</b>           | <b>155,271</b>              | <b>56,985</b>             | <b>-</b>             | <b>7,478</b>   | <b>95%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 8,500                  | 695                  | 3,840                       | 3,478                     | -                    | 4,661          | 45%               |
| <b>Total Expenditures</b> | <b>8,500</b>           | <b>695</b>           | <b>3,840</b>                | <b>3,478</b>              | <b>-</b>             | <b>4,661</b>   | <b>45%</b>        |
| <b>Net</b>                | <b>154,249</b>         | <b>-</b>             | <b>151,431</b>              | <b>53,507</b>             | <b>-</b>             | <b>2,818</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,235,267</b>            | <b>2,085,039</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional monies have been transferred in to comply with 2015's requirement.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                        |              |     |
|-----------------------------|------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Sewer Repair Insurance | <b>Month</b> | May |
|-----------------------------|------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 640 | <b>Date Updated</b> | 6/10/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 548,000                | 49,827               | 253,977                     | 239,766                   | -                    | 294,023        | 46%               |
| Interest Earnings         | 1,200                  | 480                  | 3,571                       | 2,372                     | -                    | (2,371)        | 298%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>549,200</b>         | <b>50,308</b>        | <b>257,548</b>              | <b>242,137</b>            | <b>-</b>             | <b>291,652</b> | <b>47%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 206,842                | 11,146               | 69,970                      | 63,579                    | -                    | 136,872        | 34%               |
| Supplies                  | 28,603                 | 1,000                | 8,427                       | 3,495                     | 748                  | 19,428         | 32%               |
| Services                  | 281,802                | 29,165               | 131,033                     | 63,488                    | 49,749               | 101,020        | 64%               |
| Debt Service              | 28,456                 | 14,218               | 14,218                      | 14,218                    | -                    | 14,238         | 50%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>545,703</b>         | <b>55,529</b>        | <b>223,647</b>              | <b>144,779</b>            | <b>50,497</b>        | <b>271,559</b> | <b>50%</b>        |
| <b>Net</b>                | <b>3,497</b>           | <b>(5,221)</b>       | <b>33,900</b>               | <b>97,358</b>             | <b>(50,497)</b>      | <b>20,094</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,543,914</b>            | <b>1,460,187</b>          |                      |                |                   |

|                               |             |             |          |
|-------------------------------|-------------|-------------|----------|
| <b>Staffing</b>               |             |             |          |
| Full Time                     | 2.20        | 1.85        | -        |
| Part-Time /Seasonal/Temporary | -           | -           | -        |
| <b>Total</b>                  | <b>2.20</b> | <b>1.85</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a \$500.00 deductible toward the cost of the repair and the city pays the rest.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                |                     |                  |
|-------------------------------|--------------------------------|---------------------|------------------|
| <b>Fund/Department Name</b>   | <b>Sewage Works Operations</b> | <b>Month</b>        | <b>May</b>       |
| <b>Fund/Department Number</b> | <b>641</b>                     | <b>Date Updated</b> | <b>6/10/2015</b> |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Charges for Services      | 35,209,467             | 2,965,179            | 14,269,240                  | 13,566,115                | -                    | 20,940,227        | 41%               |
| Interest Earnings         | 22,000                 | 3,199                | 24,149                      | 9,326                     | -                    | (2,149)           | 110%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Income              | 88,000                 | 11,170               | 18,331                      | 32,886                    | -                    | 69,669            | 21%               |
| Transfers In              | 15,000                 | 1,143                | 6,287                       | 5,727                     | -                    | 8,713             | 42%               |
| <b>Total Revenue</b>      | <b>35,334,467</b>      | <b>2,980,691</b>     | <b>14,318,008</b>           | <b>13,614,054</b>         | <b>-</b>             | <b>21,016,459</b> | <b>41%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                   |                   |
| Personnel                 | 7,402,560              | 463,622              | 2,793,406                   | 2,859,339                 | -                    | 4,609,154         | 38%               |
| Supplies                  | 2,154,745              | 88,414               | 514,037                     | 674,863                   | 123,287              | 1,517,421         | 30%               |
| Services                  | 13,178,782             | 850,235              | 4,139,189                   | 4,016,817                 | 1,278,821            | 7,760,773         | 41%               |
| Debt Service              | 585,187                | 32,070               | 191,375                     | 164,490                   | -                    | 393,812           | 33%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Transfers Out             | 14,875,700             | 4,773,536            | 8,123,767                   | 8,004,559                 | -                    | 6,751,933         | 55%               |
| <b>Total Expenditures</b> | <b>38,196,974</b>      | <b>6,207,878</b>     | <b>15,761,774</b>           | <b>15,720,067</b>         | <b>1,402,108</b>     | <b>21,033,092</b> | <b>45%</b>        |
| <b>Net</b>                | <b>(2,862,507)</b>     | <b>(3,227,186)</b>   | <b>(1,443,766)</b>          | <b>(2,106,013)</b>        | <b>(1,402,108)</b>   | <b>(16,633)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>7,201,303</b>            | <b>5,052,748</b>          |                      |                   |                   |

|                               |               |              |
|-------------------------------|---------------|--------------|
| <b>Staffing</b>               |               |              |
| Full Time                     | 95.25         | 84.40        |
| Part-Time /Seasonal/Temporary | 6.62          | 2.00         |
| <b>Total</b>                  | <b>101.87</b> | <b>86.40</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. Large encumbrances for services contribute to the apparent high percentage of budget used.

**Explain Significant Spending on Capital Projects Below:**

Capital spending for Sewage works is shown in Fund 642.

## 2015 City of South Bend Monthly Financial Report

|                               |                      |                     |           |
|-------------------------------|----------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Sewage Works Capital | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 642                  | <b>Date Updated</b> | 6/10/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 39,000                 | 1,015                | 8,563                       | 8,612                     | -                    | 30,437             | 22%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | 5,359,000              | 4,000,000            | 4,000,000                   | 4,000,000                 | -                    | 1,359,000          | 75%               |
| <b>Total Revenue</b>      | <b>5,398,000</b>       | <b>4,001,015</b>     | <b>4,008,563</b>            | <b>4,008,612</b>          | -                    | <b>1,389,437</b>   | <b>74%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 36,043                 | 7,556                | 24,667                      | 40,306                    | 11,375               | 0                  | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 9,035,667              | 274,432              | 748,022                     | 2,252,275                 | 2,869,733            | 5,417,912          | 40%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>9,071,710</b>       | <b>281,988</b>       | <b>772,690</b>              | <b>2,292,581</b>          | <b>2,881,108</b>     | <b>5,417,913</b>   | <b>40%</b>        |
| <b>Net</b>                | <b>(3,673,710)</b>     | <b>3,719,027</b>     | <b>3,235,873</b>            | <b>1,716,031</b>          | <b>(2,881,108)</b>   | <b>(4,028,476)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>6,987,595</b>            | <b>5,760,597</b>          |                      |                    |                   |

|                               |          |          |          |          |          |          |          |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |          |          |          |          |
| Full Time                     | -        | -        | -        | -        | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        | -        | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include replacement of the Calvert St./Ethanol Lift station, WWTP stand-by power, sewer slip lining and manhole rehab.

**Explain Significant Spending on Capital Projects Below:**

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$716,116, Utility vehicle used at WWTP \$13,131, Sewer Dept vehicle \$43,443.

## 2015 City of South Bend Monthly Financial Report

|                             |  |              |     |
|-----------------------------|--|--------------|-----|
| <b>Fund/Department Name</b> | Sewage Works Reserve Operations & Maint. | <b>Month</b> | May |
|-----------------------------|--|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 643 | <b>Date Updated</b> | 6/10/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 15,000                 | 1,143                | 8,262                       | 5,727                     | -                    | 6,738           | 55%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | 235,612                | -                    | 256,086                     | 129,964                   | -                    | (20,474)        | 109%              |
| <b>Total Revenue</b>      | <b>250,612</b>         | <b>1,143</b>         | <b>264,348</b>              | <b>135,691</b>            | <b>-</b>             | <b>(13,736)</b> | <b>105%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | 15,000                 | 1,143                | 6,287                       | 5,727                     | -                    | 8,713           | 42%               |
| <b>Total Expenditures</b> | <b>15,000</b>          | <b>1,143</b>         | <b>6,287</b>                | <b>5,727</b>              | <b>-</b>             | <b>8,713</b>    | <b>42%</b>        |
| <b>Net</b>                | <b>235,612</b>         | <b>-</b>             | <b>258,061</b>              | <b>129,964</b>            | <b>-</b>             | <b>(22,449)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,678,649</b>            | <b>3,422,564</b>          |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     |          |          |          |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. A transfer to this fund was done in February to adjust the balance to stay in compliance.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                 |                     |          |
|-------------------------------|-----------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Sewer Bond 2007 | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 647             | <b>Date Updated</b> | 6/5/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | 2                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | -                           | 2                         | -                    | -              | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Net</b>                | -                      | -                    | -                           | 2                         | -                    | -              | -                 |
| <b>Cash Balance</b>       |                        |                      | 0                           | 1,143                     |                      |                |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This Bond, issued in 2007, is now fully spent. There is no 2015 budget. The \$.14 cash balance needs to be removed so the fund can be fully closed.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                |                     |           |
|-------------------------------|----------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Sewage Sinking | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 649            | <b>Date Updated</b> | 6/10/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 7,000                  | 1,135                | 4,468                       | 3,556                     | -                    | 2,532              | 64%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | 9,281,088              | 773,536              | 3,867,681                   | 3,874,595                 | -                    | 5,413,407          | 42%               |
| <b>Total Revenue</b>      | <b>9,288,088</b>       | <b>774,671</b>       | <b>3,872,150</b>            | <b>3,878,151</b>          | -                    | <b>5,415,938</b>   | <b>42%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 2,500                  | 750                  | 2,600                       | 2,100                     | -                    | (100)              | 104%              |
| Debt Service              | 9,279,609              | 300,519              | 300,519                     | 1,539,362                 | -                    | 8,979,090          | 3%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>9,282,109</b>       | <b>301,269</b>       | <b>303,119</b>              | <b>1,541,462</b>          | -                    | <b>8,978,990</b>   | <b>3%</b>         |
| <b>Net</b>                | <b>5,979</b>           | <b>473,402</b>       | <b>3,569,030</b>            | <b>2,336,689</b>          | -                    | <b>(3,563,051)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,359,367</b>            | <b>3,119,496</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                             |                     |          |
|-------------------------------|-----------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Sewage Debt Service Reserve | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 653                         | <b>Date Updated</b> | 6/5/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                | -                      | -                    | -                           | -                         | -                    | -              | -                 |
| <b>Cash Balance</b>       |                        |                      | <b>7,286,832</b>            | <b>7,286,828</b>          |                      |                |                   |

|                               |   |   |
|-------------------------------|---|---|
| <b>Staffing</b>               |   |   |
| Full Time                     | - | - |
| Part-Time /Seasonal/Temporary | - | - |
| <b>Total</b>                  | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of the account is done monthly.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                 |                     |          |
|-------------------------------|-----------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Sewer Bond 2010 | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 658             | <b>Date Updated</b> | 6/5/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | 0                           | 4                         | -                    | (0)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | <b>0</b>                    | <b>4</b>                  | -                    | <b>(0)</b>     | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                | -                      | -                    | <b>0</b>                    | <b>4</b>                  | -                    | <b>(0)</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2</b>                    | <b>2,219</b>              |                      |                |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This 2010 bond has been fully spent. There is no 2015 budget. The \$2.05 cash balance needs to be removed so the fund can be closed.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                 |                     |          |
|-------------------------------|-----------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Sewer Bond 2011 | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 659             | <b>Date Updated</b> | 6/5/2015 |

  

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 6,000                  | 175                  | 2,827                       | 12,486                    | -                    | 3,173              | 47%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>6,000</b>           | <b>175</b>           | <b>2,827</b>                | <b>12,486</b>             | <b>-</b>             | <b>3,173</b>       | <b>47%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 323,670                | -                    | 7,813                       | 300                       | 9,857                | 306,001            | 5%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 3,388,168              | 8,408                | 1,077,545                   | 1,780,961                 | 505,905              | 1,804,719          | 47%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>3,711,838</b>       | <b>8,408</b>         | <b>1,085,357</b>            | <b>1,781,261</b>          | <b>515,762</b>       | <b>2,110,719</b>   | <b>43%</b>        |
| <b>Net</b>                | <b>(3,705,838)</b>     | <b>(8,233)</b>       | <b>(1,082,530)</b>          | <b>(1,768,775)</b>        | <b>(515,762)</b>     | <b>(2,107,547)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>516,856</b>              | <b>6,079,724</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

**Explain Significant Spending on Capital Projects Below:**

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School Area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,295,171, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$494,141, Wastewater Treatment Plant Digester Upgrade \$5,639,949.

## 2015 City of South Bend Monthly Financial Report

|                               |                 |                     |          |
|-------------------------------|-----------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Sewer Bond 2012 | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 661             | <b>Date Updated</b> | 6/5/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance      | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|---------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                     |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Interest Earnings         | 20,000                 | 5,061                | 39,033                      | 30,396                    | -                    | (19,033)            | 195%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| <b>Total Revenue</b>      | <b>20,000</b>          | <b>5,061</b>         | <b>39,033</b>               | <b>30,396</b>             | <b>-</b>             | <b>(19,033)</b>     | <b>195%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                     |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Services                  | 1,000,000              | -                    | -                           | -                         | -                    | 1,000,000           | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Capital                   | 15,624,275             | 302,659              | 906,245                     | 507,016                   | 2,839,259            | 11,878,771          | 24%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| <b>Total Expenditures</b> | <b>16,624,275</b>      | <b>302,659</b>       | <b>906,245</b>              | <b>507,016</b>            | <b>2,839,259</b>     | <b>12,878,771</b>   | <b>23%</b>        |
| <b>Net</b>                | <b>(16,604,275)</b>    | <b>(297,598)</b>     | <b>(867,212)</b>            | <b>(476,620)</b>          | <b>(2,839,259)</b>   | <b>(12,897,804)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>15,961,797</b>           | <b>17,822,407</b>         |                      |                     |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$404,420, and Southwood Sewer Separation \$899,943. Spending in 2015 has been for Prairie Ave. Sewer Separation \$106,158, Fairfax Sewer \$70,022, East Bank Sewer Separation-Phase 5 \$325,179, Sewer Sensory Control Network \$88,223, Southwood sewer Separation \$10,165, Wastewater Treatment Plant Grit/Screening Improvements \$106,619, Secondary Clarifier Modifications \$189,030, and misc other \$2,070.

## 2015 City of South Bend Monthly Financial Report

|                               |                             |                     |          |
|-------------------------------|-----------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | 2013A Cost of Issuance Fund | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 664                         | <b>Date Updated</b> | 6/8/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 1                    | 10                          | 8                         | -                    | (10)           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | 1                    | 10                          | 8                         | -                    | (10)           | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Net</b>                | -                      | 1                    | 10                          | 8                         | -                    | (10)           |                   |
| <b>Cash Balance</b>       |                        |                      | 4,491                       | 4,475                     |                      |                |                   |

|                               |   |   |
|-------------------------------|---|---|
| <b>Staffing</b>               |   |   |
| Full Time                     | - | - |
| Part-Time /Seasonal/Temporary | - | - |
| <b>Total</b>                  | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance should be transferred to an appropriate fund, so this fund can be closed out.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                |                     |           |
|-------------------------------|----------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Century Center | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 670            | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 1,313,436              | -                    | 656,725                     | 656,725                   | -                    | 656,711          | 50%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 3,194,126              | 169,457              | 743,904                     | 683,201                   | -                    | 2,450,222        | 23%               |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 25,000                 | -                    | -                           | 30,885                    | -                    | 25,000           | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>4,532,562</b>       | <b>169,457</b>       | <b>1,400,629</b>            | <b>1,370,811</b>          | <b>-</b>             | <b>3,131,933</b> | <b>31%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 2,505,817              | 171,918              | 801,268                     | 846,748                   | -                    | 1,704,549        | 32%               |
| Supplies                  | 496,646                | 60,789               | 198,870                     | 186,738                   | -                    | 297,776          | 40%               |
| Services                  | 1,286,148              | 107,789              | 548,025                     | 533,405                   | -                    | 738,123          | 43%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 243,951                | -                    | -                           | 338,301                   | -                    | 243,951          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>4,532,562</b>       | <b>340,496</b>       | <b>1,548,163</b>            | <b>1,905,192</b>          | <b>-</b>             | <b>2,984,399</b> | <b>34%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>(171,039)</b>     | <b>(147,534)</b>            | <b>(534,381)</b>          | <b>-</b>             | <b>147,534</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,092,103</b>            | <b>535,004</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs. Although charges for services are down, personnel expenditures are also down as they are controlling their costs. Also, charges for services will likely stay low as the Century Center is going to begin many energy savings construction projects which is putting many of their rooms out of inventory for months at a time. However, the energy savings and their efforts to become more "green" will likely help attract future business.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                        |              |     |
|-----------------------------|------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Century Center Capital | <b>Month</b> | May |
|-----------------------------|------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 671 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 500                    | 74                   | 164                         | 145                       | -                    | 336              | 33%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>500</b>             | <b>74</b>            | <b>164</b>                  | <b>145</b>                | <b>-</b>             | <b>336</b>       | <b>33%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 41,156                 | -                    | 41,156                      | -                         | -                    | -                | 100%              |
| Services                  | 192,000                | -                    | -                           | -                         | -                    | 192,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 25,000                 | -                    | 25,000                      | -                         | -                    | -                | 100%              |
| Transfers Out             | 50,000                 | 50,000               | 50,000                      | -                         | -                    | -                | 100%              |
| <b>Total Expenditures</b> | <b>308,156</b>         | <b>50,000</b>        | <b>116,156</b>              | <b>-</b>                  | <b>-</b>             | <b>192,000</b>   | <b>38%</b>        |
| <b>Net</b>                | <b>(307,656)</b>       | <b>(49,926)</b>      | <b>(115,992)</b>            | <b>145</b>                | <b>-</b>             | <b>(191,664)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,302,671</b>            | <b>1,757,843</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association. \$50,000 was transferred out to the new fund 672 for bond payments on the Energy Savings Contract.

**Explain Significant Spending on Capital Projects Below:**

A Qualified Energy Conservation Bond was taken out in May 2015. Approximately \$192,000 will be used as a down payment on the construction contract, thus reducing the amount necessary to be funded by bond issuance. The actual bond payments will be made with hotel/motel funds through a new fund, Century Center Energy Conservation Debt Service, that was seeded with a \$50,000 transfer from this fund in May.

## 2015 City of South Bend Monthly Financial Report

|                               |   |                     |           |
|-------------------------------|---|---------------------|-----------|
| <b>Fund/Department Name</b>   | Century Center Energy Conservation Debt Svc | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 672   | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 50,000                 | 50,000               | 50,000                      | -                         | -                    | -              | 100%              |
| <b>Total Revenue</b>      | <b>50,000</b>          | <b>50,000</b>        | <b>50,000</b>               | -                         | -                    | -              | <b>100%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                | <b>50,000</b>          | <b>50,000</b>        | <b>50,000</b>               | -                         | -                    | -              | <b>-</b>          |
| <b>Cash Balance</b>       | <b>-</b>               | <b>-</b>             | <b>50,000</b>               | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>-</b>          |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

A Qualified Energy Conservation Bond was taken out in May 2015. The \$50,000 was transferred from the capital fund to set up the fund for future bond payments.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                             |                  |              |     |
|-----------------------------|------------------|--------------|-----|
| <b>Fund/Department Name</b> | Central Services | <b>Month</b> | May |
|-----------------------------|------------------|--------------|-----|

|                               |     |                     |          |
|-------------------------------|-----|---------------------|----------|
| <b>Fund/Department Number</b> | 222 | <b>Date Updated</b> | 6/8/2015 |
|-------------------------------|-----|---------------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 8,069,157              | 609,058              | 3,251,469                   | 3,159,845                 | -                    | 4,817,688        | 40%               |
| Interest Earnings         | 3,400                  | 383                  | 2,981                       | 1,917                     | -                    | 419              | 88%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 48,540                 | 9,786                | 42,091                      | 100,281                   | -                    | 6,449            | 87%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>8,121,097</b>       | <b>619,227</b>       | <b>3,296,540</b>            | <b>3,262,043</b>          | <b>-</b>             | <b>4,824,557</b> | <b>41%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 3,099,267              | 204,031              | 1,111,558                   | 1,092,404                 | 52                   | 1,987,657        | 36%               |
| Supplies                  | 167,428                | (4,206)              | 42,530                      | 43,723                    | 33,498               | 91,400           | 45%               |
| Services                  | 4,611,385              | 337,122              | 1,969,663                   | 1,981,520                 | 1,702,103            | 939,619          | 80%               |
| Debt Service              | 9,155                  | 210                  | 3,248                       | 3,248                     | 420                  | 5,488            | 40%               |
| Capital                   | 141,157                | -                    | 120,000                     | -                         | 20,857               | 300              | 100%              |
| Transfers Out             | 271,850                | -                    | -                           | -                         | -                    | 271,850          | 0%                |
| <b>Total Expenditures</b> | <b>8,300,242</b>       | <b>537,157</b>       | <b>3,246,998</b>            | <b>3,120,895</b>          | <b>1,756,930</b>     | <b>3,296,314</b> | <b>60%</b>        |
| <b>Net</b>                | <b>(179,145)</b>       | <b>82,070</b>        | <b>49,542</b>               | <b>141,148</b>            | <b>(1,756,930)</b>   | <b>1,528,243</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,619,156</b>            | <b>1,638,790</b>          |                      |                  |                   |

|                               |              |              |              |
|-------------------------------|--------------|--------------|--------------|
| <b>Staffing</b>               |              |              |              |
| Full Time                     | 42.00        | 39.00        | 39.00        |
| Part-Time /Seasonal/Temporary | 2.00         | 1.00         | 1.00         |
| <b>Total</b>                  | <b>44.00</b> | <b>40.00</b> | <b>40.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. The supply acct. goes up and down, depending on vehicle repairs. In May we had 1,212 vehicle repairs. Average Fuel prices for May is \$2.14 for Unleaded and \$2.21 for Diesel. Budgeted amount per gallon is \$3.45. In May, the Office of Sustainability supported green initiatives at the SB150 Birthday Weekend, including water bottle refilling stations, recycling, food waste collection, and public education. The Office also finalized innovative energy efficiency financing for significant upgrades at the Century Center.

**Explain Significant Spending on Capital Projects Below:**

The capital expenses for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenses. We had \$120,00 roll over from 2014 to 2015 for capital expenses to converting our garage so we can work on CNG vehicles.

## 2015 City of South Bend Monthly Financial Report

|                               |                          |                     |          |
|-------------------------------|--------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Central Services Capital | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 224                      | <b>Date Updated</b> | 6/8/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |          |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|----------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |          |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Transfers In              | 271,850                | -                    | -                           | -                         | -                    | 271,850        | 0%                |          |
| <b>Total Revenue</b>      | <b>271,850</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>271,850</b> | <b>0%</b>         |          |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |          |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| Capital                   | 271,850                | -                    | -                           | -                         | 28,196               | 243,654        | 10%               |          |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |          |
| <b>Total Expenditures</b> | <b>271,850</b>         | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>28,196</b>        | <b>243,654</b> | <b>10%</b>        |          |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(28,196)</b>      | <b>28,196</b>  | <b>-</b>          |          |
| <b>Cash Balance</b>       |                        |                      |                             |                           |                      |                | <b>-</b>          | <b>-</b> |

|                               |          |
|-------------------------------|----------|
| <b>Staffing</b>               |          |
| Full Time                     | -        |
| Part-Time /Seasonal/Temporary | -        |
| <b>Total</b>                  | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This is a new fund for 2015. Revenues are a transfer from Central Services.

**Explain Significant Spending on Capital Projects Below:**

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000).

## 2015 City of South Bend Monthly Financial Report

|                               |                     |                     |           |
|-------------------------------|---------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Liability Insurance | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 226                 | <b>Date Updated</b> | 6/11/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | 1,222,727              | 99,293               | 506,882                     | 1,188,397                 | -                    | 715,845            | 41%               |
| Interest Earnings         | 20,500                 | 1,649                | 12,881                      | 8,615                     | -                    | 7,619              | 63%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 17,000                 | -                    | -                           | 37,048                    | -                    | 17,000             | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>1,260,227</b>       | <b>100,942</b>       | <b>519,763</b>              | <b>1,234,060</b>          | <b>-</b>             | <b>740,464</b>     | <b>41%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | 314,491                | 15,107               | 97,618                      | 75,208                    | -                    | 216,873            | 31%               |
| Supplies                  | 30,189                 | 4,303                | 16,195                      | 6,911                     | 4,669                | 9,324              | 69%               |
| Services                  | 2,712,111              | 157,327              | 1,064,584                   | 941,636                   | 56,459               | 1,591,068          | 41%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>3,056,791</b>       | <b>176,737</b>       | <b>1,178,398</b>            | <b>1,023,755</b>          | <b>61,128</b>        | <b>1,817,265</b>   | <b>41%</b>        |
| <b>Net</b>                | <b>(1,796,564)</b>     | <b>(75,795)</b>      | <b>(658,635)</b>            | <b>210,305</b>            | <b>(61,128)</b>      | <b>(1,076,801)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>5,021,439</b>            | <b>5,395,802</b>          |                      |                    |                   |

|                               |             |             |          |
|-------------------------------|-------------|-------------|----------|
| <b>Staffing</b>               |             |             |          |
| Full Time                     | 3.00        | 2.00        |          |
| Part-Time /Seasonal/Temporary | -           | -           |          |
| <b>Total</b>                  | <b>3.00</b> | <b>2.00</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are budgeted in 2015.

## 2015 City of South Bend Monthly Financial Report

|                               |                          |                     |          |
|-------------------------------|--------------------------|---------------------|----------|
| <b>Fund/Department Name</b>   | Take Home Vehicle Police | <b>Month</b>        | May      |
| <b>Fund/Department Number</b> | 278                      | <b>Date Updated</b> | 6/8/2015 |

  

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 61,100                 | 4,590                | 25,640                      | 25,930                    | -                    | 35,460         | 42%               |
| Interest Earnings         | 2,000                  | 172                  | 1,241                       | 797                       | -                    | 759            | 62%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 61,100                 | 4,590                | 25,640                      | 25,823                    | -                    | 35,460         | 42%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>124,200</b>         | <b>9,352</b>         | <b>52,521</b>               | <b>52,550</b>             | <b>-</b>             | <b>71,679</b>  | <b>42%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 61,100                 | -                    | -                           | -                         | -                    | 61,100         | 0%                |
| Services                  | 10,000                 | -                    | -                           | -                         | -                    | 10,000         | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>71,100</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>71,100</b>  | <b>0%</b>         |
| <b>Net</b>                | <b>53,100</b>          | <b>9,352</b>         | <b>52,521</b>               | <b>52,550</b>             | <b>-</b>             | <b>579</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>568,534</b>              | <b>505,502</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid in 2015. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

|                               |                                      |                     |                  |
|-------------------------------|--------------------------------------|---------------------|------------------|
| <b>Fund/Department Name</b>   | <b>Self-Funded Employee Benefits</b> | <b>Month</b>        | <b>May</b>       |
| <b>Fund/Department Number</b> | <b>711</b>                           | <b>Date Updated</b> | <b>6/11/2015</b> |

  

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                   |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Charges for Services      | 16,315,000             | 1,199,431            | 6,074,661                   | 5,352,316                 | -                    | 10,240,339        | 37%               |
| Interest Earnings         | 23,345                 | 1,492                | 10,390                      | 9,727                     | -                    | 12,955            | 45%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Other Income              | 19,225                 | -                    | 19,399                      | 11,099                    | -                    | (174)             | 101%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Revenue</b>      | <b>16,357,570</b>      | <b>1,200,922</b>     | <b>6,104,451</b>            | <b>5,373,142</b>          | <b>-</b>             | <b>10,253,119</b> | <b>37%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                   |                   |
| Personnel                 | 4,326                  | 1                    | 4                           | -                         | -                    | 4,322             | 0%                |
| Supplies                  | 21,875                 | 574                  | 1,616                       | 25,756                    | 2,884                | 17,375            | 21%               |
| Services                  | 844,520                | 69,585               | 340,770                     | 281,340                   | 188,720              | 315,029           | 63%               |
| Insurance                 | 15,826,214             | 1,070,774            | 5,349,243                   | 5,933,870                 | 35,123               | 10,441,848        | 34%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                 | 0%                |
| <b>Total Expenditures</b> | <b>16,696,935</b>      | <b>1,140,933</b>     | <b>5,691,633</b>            | <b>6,240,966</b>          | <b>226,728</b>       | <b>10,778,574</b> | <b>35%</b>        |
| <b>Net</b>                | <b>(339,365)</b>       | <b>59,989</b>        | <b>412,818</b>              | <b>(867,824)</b>          | <b>(226,728)</b>     | <b>(525,455)</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,469,805</b>            | <b>4,793,623</b>          |                      |                   |                   |

  

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

  

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options. Claim costs (part of "Insurance" above) are typically lower in the early part of the year, but this is attributable to employees still meeting their deductible, so less is paid by the City. We should expect this to trend upwards as the year progresses.

  

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

|                      |                           |       |     |
|----------------------|---------------------------|-------|-----|
| Fund/Department Name | Unemployment Compensation | Month | May |
|----------------------|---------------------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 713 | Date Updated | 6/16/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 225,996                | 8,473                | 42,367                      | 42,652                    | -                    | 183,629        | 19%               |
| Interest Earnings         | 800                    | 76                   | 564                         | 428                       | -                    | 236            | 71%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>226,796</b>         | <b>8,549</b>         | <b>42,931</b>               | <b>43,080</b>             | <b>-</b>             | <b>183,865</b> | <b>19%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 200,000                | 8,022                | 30,784                      | 67,047                    | -                    | 169,216        | 15%               |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 26,796                 | 2,766                | 11,632                      | 3,010                     | 11,000               | 4,164          | 84%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>226,796</b>         | <b>10,788</b>        | <b>42,416</b>               | <b>70,057</b>             | <b>11,000</b>        | <b>173,380</b> | <b>24%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>(2,239)</b>       | <b>515</b>                  | <b>(26,977)</b>           | <b>(11,000)</b>      | <b>10,485</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>241,686</b>              | <b>233,053</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. Due to continued favorable claims, the fund will only charge departments at 0.25% unless the claims increase substantially. For the 2015 budget, all outplacement services will be paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place from which to pay the costs. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

**Explain Significant Spending on Capital Projects Below:**

None

## 2015 City of South Bend Monthly Financial Report

|                      |                      |       |     |
|----------------------|----------------------|-------|-----|
| Fund/Department Name | Firefighters Pension | Month | May |
|----------------------|----------------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 701 | Date Updated | 6/15/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 5,207,092              | -                    | -                           | -                         | -                    | 5,207,092        | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 4,500                  | -                    | 872                         | 711                       | -                    | 3,628            | 19%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | 3,743                       | -                         | -                    | (3,743)          | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>5,211,592</b>       | <b>-</b>             | <b>4,615</b>                | <b>711</b>                | <b>-</b>             | <b>5,206,977</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 5,661,579              | 432,683              | 2,198,310                   | 2,262,670                 | -                    | 3,463,270        | 39%               |
| Supplies                  | 200                    | -                    | -                           | -                         | -                    | 200              | 0%                |
| Services                  | 4,800                  | 81                   | 365                         | 252                       | -                    | 4,435            | 8%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>5,666,579</b>       | <b>432,764</b>       | <b>2,198,674</b>            | <b>2,262,922</b>          | <b>-</b>             | <b>3,467,905</b> | <b>39%</b>        |
| <b>Net</b>                | <b>(454,987)</b>       | <b>(432,764)</b>     | <b>(2,194,059)</b>          | <b>(2,262,211)</b>        | <b>-</b>             | <b>1,739,072</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(1,554,755)</b>          | <b>(1,324,111)</b>        |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are purchased through this account.

## 2015 City of South Bend Monthly Financial Report

|                      |                |       |     |
|----------------------|----------------|-------|-----|
| Fund/Department Name | Police Pension | Month | May |
|----------------------|----------------|-------|-----|

|                        |     |              |          |
|------------------------|-----|--------------|----------|
| Fund/Department Number | 702 | Date Updated | 6/8/2015 |
|------------------------|-----|--------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 6,350,000              | -                    | -                           | -                         | -                    | 6,350,000        | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 6,000                  | -                    | 1,546                       | 1,632                     | -                    | 4,454            | 26%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 4,000                  | -                    | -                           | -                         | -                    | 4,000            | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>6,360,000</b>       | <b>-</b>             | <b>1,546</b>                | <b>1,632</b>              | <b>-</b>             | <b>6,358,454</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 6,827,035              | 523,076              | 2,678,200                   | 2,916,065                 | -                    | 4,148,835        | 39%               |
| Supplies                  | 800                    | -                    | -                           | -                         | -                    | 800              | 0%                |
| Services                  | 4,400                  | 96                   | 291                         | 218                       | -                    | 4,109            | 7%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>6,832,235</b>       | <b>523,172</b>       | <b>2,678,491</b>            | <b>2,916,283</b>          | <b>-</b>             | <b>4,153,744</b> | <b>39%</b>        |
| <b>Net</b>                | <b>(472,235)</b>       | <b>(523,172)</b>     | <b>(2,676,945)</b>          | <b>(2,914,651)</b>        | <b>-</b>             | <b>2,204,710</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(1,566,172)</b>          | <b>(1,205,992)</b>        |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2015, the payments are expected to be \$3,175,000 by 1 July and again by 1 October, totaling \$6,350,000.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are paid from this fund.

## 2015 City of South Bend Monthly Financial Report

|                               |               |                     |           |
|-------------------------------|---------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | City Cemetery | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 730           | <b>Date Updated</b> | 6/17/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 150                    | 9                    | 66                          | 62                        | -                    | 84              | 44%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>150</b>             | <b>9</b>             | <b>66</b>                   | <b>62</b>                 | <b>-</b>             | <b>84</b>       | <b>44%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 20,000                 | -                    | -                           | -                         | -                    | 20,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>20,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>20,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(19,850)</b>        | <b>9</b>             | <b>66</b>                   | <b>62</b>                 | <b>-</b>             | <b>(19,916)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>28,444</b>               | <b>36,996</b>             |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

**Explain Significant Spending on Capital Projects Below:**

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

## 2015 City of South Bend Monthly Financial Report

|                               |   |                     |           |
|-------------------------------|---|---------------------|-----------|
| <b>Fund/Department Name</b>   | River West Development Area (Airport TIF) | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 324                                       | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance      | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|---------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                     |                   |
| Property Taxes            | 16,433,274             | -                    | -                           | -                         | -                    | 16,433,274          | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Taxes               | 490,500                | -                    | 292,000                     | -                         | -                    | 198,500             | 60%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Charges for Services      | 17,000                 | -                    | 14,061                      | -                         | -                    | 2,939               | 83%               |
| Interest Earnings         | 99,596                 | 12,200               | 86,623                      | 39,369                    | -                    | 12,973              | 87%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Income              | 2,937,236              | 24,019               | 1,596,631                   | -                         | -                    | 1,340,605           | 54%               |
| Transfers In              | 4,963,040              | 862                  | 4,956,925                   | 1,754                     | -                    | 6,115               | 100%              |
| <b>Total Revenue</b>      | <b>24,940,646</b>      | <b>37,081</b>        | <b>6,946,240</b>            | <b>41,123</b>             | -                    | <b>17,994,406</b>   | <b>28%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                     |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Services                  | 7,727,779              | 220,962              | 1,310,891                   | 1,515,647                 | 1,646,435            | 4,770,453           | 38%               |
| Debt Service              | 6,475,484              | -                    | 3,553,271                   | 1,391,721                 | -                    | 2,922,213           | 55%               |
| Capital                   | 33,507,334             | 50,343               | 1,691,506                   | 45,889                    | 7,971,640            | 23,844,188          | 29%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| <b>Total Expenditures</b> | <b>47,710,597</b>      | <b>271,305</b>       | <b>6,555,668</b>            | <b>2,953,257</b>          | <b>9,618,075</b>     | <b>31,536,854</b>   | <b>34%</b>        |
| <b>Net</b>                | <b>(22,769,951)</b>    | <b>(234,224)</b>     | <b>390,572</b>              | <b>(2,912,134)</b>        | <b>(9,618,075)</b>   | <b>(13,542,448)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>31,771,584</b>           | <b>22,107,996</b>         |                      |                     |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Due to changes in boundry, this area now includes the former Central Medical District (Fund 426) and a portion of South Bend Central Development Area (Fund 420). The appropriate 2015 budgets, revenues and expenses for these funds have been transferred into this fund.

**Explain Significant Spending on Capital Projects Below:**

Major projects carried out in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the Bartlett Roundabout, Ignition Park infrastructure, LaSalle Hotel, ND/GE Turbo Project, Nello and Studebaker Environmental.

## 2015 City of South Bend Monthly Financial Report

|                               |  |                     |           |
|-------------------------------|--|---------------------|-----------|
| <b>Fund/Department Name</b>   | Tax Incremental Financing (TIF) - Downtown | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 420  | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | 200,000                   | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | 15,128                    | -                    | -                | 0%                |
| Interest Earnings         | -                      | -                    | -                           | 19,111                    | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | 127,550                   | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | 2,931                     | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>364,720</b>            | <b>-</b>             | <b>-</b>         | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | 217,630                   | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | 1,531,010                 | -                    | -                | 0%                |
| Capital                   | 448,696                | -                    | -                           | 15,336                    | -                    | 448,696          | 0%                |
| Transfers Out             | 4,088,473              | -                    | 4,088,473                   | -                         | -                    | -                | 100%              |
| <b>Total Expenditures</b> | <b>4,537,169</b>       | <b>-</b>             | <b>4,088,473</b>            | <b>1,763,976</b>          | <b>-</b>             | <b>448,696</b>   | <b>90%</b>        |
| <b>Net</b>                | <b>(4,537,169)</b>     | <b>-</b>             | <b>(4,088,473)</b>          | <b>(1,399,256)</b>        | <b>-</b>             | <b>(448,696)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>-</b>                    | <b>1,205,218</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

In 2015 SBCDA is eliminated and all funds will be distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |                       |       |     |
|----------------------|-----------------------|-------|-----|
| Fund/Department Name | TIF - West Washington | Month | May |
|----------------------|-----------------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 422 | Date Updated | 6/16/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 420,000                | -                    | -                           | -                         | -                    | 420,000          | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,000                  | 364                  | 2,719                       | 1,014                     | -                    | (719)            | 136%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>422,000</b>         | <b>364</b>           | <b>2,719</b>                | <b>1,014</b>              | <b>-</b>             | <b>419,281</b>   | <b>1%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 30,600                 | -                    | 30,294                      | 319                       | 3,366                | (3,060)          | 110%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 730,300                | -                    | -                           | -                         | -                    | 730,300          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>760,900</b>         | <b>-</b>             | <b>30,294</b>               | <b>319</b>                | <b>3,366</b>         | <b>727,240</b>   | <b>4%</b>         |
| <b>Net</b>                | <b>(338,900)</b>       | <b>364</b>           | <b>(27,575)</b>             | <b>695</b>                | <b>(3,366)</b>       | <b>(307,959)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,168,174</b>            | <b>613,657</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**  
TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

**Explain Significant Spending on Capital Projects Below:**  
Major projects committed thus far in 2015 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.

## 2015 City of South Bend Monthly Financial Report

|                             |                                       |              |     |
|-----------------------------|---------------------------------------|--------------|-----|
| <b>Fund/Department Name</b> | Redevelopment Retail & Leighton Plaza | <b>Month</b> | May |
|-----------------------------|---------------------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 425 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 51                   | 292                         | 151                       | -                    | (292)          | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 189,123                | 8,926                | 71,291                      | 62,936                    | -                    | 117,832        | 38%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>189,123</b>         | <b>8,977</b>         | <b>71,583</b>               | <b>63,087</b>             | <b>-</b>             | <b>117,540</b> | <b>38%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 154,716                | 6,950                | 52,831                      | 39,438                    | -                    | 101,885        | 34%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | 14,353                    | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>154,716</b>         | <b>6,950</b>         | <b>52,831</b>               | <b>53,791</b>             | <b>-</b>             | <b>101,885</b> | <b>34%</b>        |
| <b>Net</b>                | <b>34,407</b>          | <b>2,027</b>         | <b>18,752</b>               | <b>9,296</b>              | <b>-</b>             | <b>15,655</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>191,278</b>              | <b>142,363</b>            |                      |                |                   |

|                               |  |  |  |
|-------------------------------|--|--|--|
| <b>Staffing</b>               |  |  |  |
| Full Time                     |  |  |  |
| Part-Time /Seasonal/Temporary |  |  |  |
| <b>Total</b>                  |  |  |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                      |                                    |       |     |
|----------------------|------------------------------------|-------|-----|
| Fund/Department Name | TIF - Central Medical Service Area | Month | May |
|----------------------|------------------------------------|-------|-----|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 426 | Date Updated | 6/16/2015 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | -                      | -                    | -                           | 5,091                     | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>5,091</b>              | <b>-</b>             | <b>-</b>         | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 3,613                  | -                    | -                           | 1,543,685                 | -                    | 3,613            | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | 185,830                   | -                    | -                | 0%                |
| Transfers Out             | 2,472,420              | -                    | 2,294,533                   | -                         | -                    | 177,887          | 93%               |
| <b>Total Expenditures</b> | <b>2,476,033</b>       | <b>-</b>             | <b>2,294,533</b>            | <b>1,729,515</b>          | <b>-</b>             | <b>181,500</b>   | <b>93%</b>        |
| <b>Net</b>                | <b>(2,476,033)</b>     | <b>-</b>             | <b>(2,294,533)</b>          | <b>(1,724,424)</b>        | <b>-</b>             | <b>(181,500)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>-</b>                    | <b>1,507,989</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**  
 In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |  |                     |           |
|-------------------------------|--|---------------------|-----------|
| <b>Fund/Department Name</b>   | River East Development Area (NE Dev TIF) | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 429                                      | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | 2,342,330              | -                    | -                           | -                         | -                    | 2,342,330          | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 37,000                 | 1,830                | 12,401                      | 5,045                     | -                    | 24,599             | 34%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 19,357                 | -                    | 19,357                      | -                         | -                    | -                  | 100%              |
| Transfers In              | 1,430,966              | -                    | 1,430,965                   | -                         | -                    | 1                  | 100%              |
| <b>Total Revenue</b>      | <b>3,829,653</b>       | <b>1,830</b>         | <b>1,462,723</b>            | <b>5,045</b>              | -                    | <b>2,366,930</b>   | <b>38%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 126,044                | 4,700                | 56,081                      | 617                       | 60,260               | 9,703              | 92%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 7,113,480              | -                    | 82,866                      | -                         | 110,129              | 6,920,485          | 3%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>7,239,524</b>       | <b>4,700</b>         | <b>138,947</b>              | <b>617</b>                | <b>170,389</b>       | <b>6,930,188</b>   | <b>4%</b>         |
| <b>Net</b>                | <b>(3,409,871)</b>     | <b>(2,870)</b>       | <b>1,323,776</b>            | <b>4,428</b>              | <b>(170,389)</b>     | <b>(4,563,258)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>5,880,256</b>            | <b>3,013,219</b>          |                      |                    |                   |

|                               |  |  |  |
|-------------------------------|--|--|--|
| <b>Staffing</b>               |  |  |  |
| Full Time                     |  |  |  |
| Part-Time /Seasonal/Temporary |  |  |  |
| <b>Total</b>                  |  |  |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

**Explain Significant Spending on Capital Projects Below:**

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax.

## 2015 City of South Bend Monthly Financial Report

|                             |                                |              |     |
|-----------------------------|--------------------------------|--------------|-----|
| <b>Fund/Department Name</b> | TIF - Southside Development #1 | <b>Month</b> | May |
|-----------------------------|--------------------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 430 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 2,400,000              | -                    | -                           | -                         | -                    | 2,400,000        | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 10,000                 | 1,371                | 10,674                      | 5,580                     | -                    | (674)            | 107%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>2,410,000</b>       | <b>1,371</b>         | <b>10,674</b>               | <b>5,580</b>              | <b>-</b>             | <b>2,399,326</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 580,022                | 10,969               | 128,599                     | 124,097                   | 520,394              | (68,971)         | 112%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 2,262,513              | -                    | 443,483                     | 178,769                   | 206,925              | 1,612,105        | 29%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,842,535</b>       | <b>10,969</b>        | <b>572,082</b>              | <b>302,866</b>            | <b>727,319</b>       | <b>1,543,134</b> | <b>46%</b>        |
| <b>Net</b>                | <b>(432,535)</b>       | <b>(9,598)</b>       | <b>(561,408)</b>            | <b>(297,286)</b>          | <b>(727,319)</b>     | <b>856,192</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,395,883</b>            | <b>3,142,362</b>          |                      |                  |                   |

|                               |  |  |  |
|-------------------------------|--|--|--|
| <b>Staffing</b>               |  |  |  |
| Full Time                     |  |  |  |
| Part-Time /Seasonal/Temporary |  |  |  |
| <b>Total</b>                  |  |  |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

**Explain Significant Spending on Capital Projects Below:**

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and MetroNet.

## 2015 City of South Bend Monthly Financial Report

|                             |                    |              |     |
|-----------------------------|--------------------|--------------|-----|
| <b>Fund/Department Name</b> | TIF - Douglas Road | <b>Month</b> | May |
|-----------------------------|--------------------|--------------|-----|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 435 | <b>Date Updated</b> | 6/16/2015 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | 320,000                | -                    | -                           | -                         | -                    | 320,000        | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 750                    | 16                   | 278                         | 455                       | -                    | 472            | 37%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>320,750</b>         | <b>16</b>            | <b>278</b>                  | <b>455</b>                | <b>-</b>             | <b>320,472</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 4,200                  | -                    | -                           | 160                       | 4,200                | -              | 100%              |
| Debt Service              | 341,189                | -                    | 169,620                     | 95,231                    | -                    | 171,569        | 50%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>345,389</b>         | <b>-</b>             | <b>169,620</b>              | <b>95,391</b>             | <b>4,200</b>         | <b>171,569</b> | <b>50%</b>        |
| <b>Net</b>                | <b>(24,639)</b>        | <b>16</b>            | <b>(169,342)</b>            | <b>(94,936)</b>           | <b>(4,200)</b>       | <b>148,903</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>52,088</b>               | <b>199,664</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. During February, 2015 the amounts due Mishawaka were paid in full and the amount due to Major Moves was \$787,402. Payments will now be accelerated on the Major Moves loan in order to pay it off early as well.

**Explain Significant Spending on Capital Projects Below:**

Projects for 2014 include: the Douglas Road Turn Lane.

## 2015 City of South Bend Monthly Financial Report

|                               |                                     |                     |           |
|-------------------------------|-------------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | River East Residential (NE Res TIF) | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 436                                 | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 2,599,000              | -                    | -                           | -                         | -                    | 2,599,000        | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 5,000                  | -                    | 1,571                       | 2,146                     | -                    | 3,429            | 31%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 211,000                | -                    | -                           | -                         | -                    | 211,000          | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>2,815,000</b>       | <b>-</b>             | <b>1,571</b>                | <b>2,146</b>              | <b>-</b>             | <b>2,813,429</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 3,425,632              | 1,000                | 1,711,589                   | 1,651,718                 | -                    | 1,714,043        | 50%               |
| Capital                   | -                      | -                    | -                           | 214,573                   | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,425,632</b>       | <b>1,000</b>         | <b>1,711,589</b>            | <b>1,866,291</b>          | <b>-</b>             | <b>1,714,043</b> | <b>50%</b>        |
| <b>Net</b>                | <b>(610,632)</b>       | <b>(1,000)</b>       | <b>(1,710,018)</b>          | <b>(1,864,145)</b>        | <b>-</b>             | <b>1,099,386</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(4,515)</b>              | <b>689,934</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Debt Service is related to the Eddy Street Commons Bonds

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                       |                     |           |
|-------------------------------|-----------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Redevelopment General | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 433                   | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 252                    | 3                    | 24                          | 33                        | -                    | 228            | 10%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>252</b>             | <b>3</b>             | <b>24</b>                   | <b>33</b>                 | <b>-</b>             | <b>228</b>     | <b>10%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 6,000                  | -                    | -                           | 15,703                    | -                    | 6,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>6,000</b>           | <b>-</b>             | <b>-</b>                    | <b>15,703</b>             | <b>-</b>             | <b>6,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(5,748)</b>         | <b>3</b>             | <b>24</b>                   | <b>(15,670)</b>           | <b>-</b>             | <b>(5,772)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>10,114</b>               | <b>10,079</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                           |                     |           |
|-------------------------------|---------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Certified Technology Park | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 439                       | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 4,404                  | 1,558                | 11,742                      | 6,221                     | -                    | (7,338)            | 267%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>4,404</b>           | <b>1,558</b>         | <b>11,742</b>               | <b>6,221</b>              | <b>-</b>             | <b>(7,338)</b>     | <b>267%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | -                      | (319)                | -                           | -                         | -                    | -                  | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 5,000,000              | 97,001               | 502,001                     | -                         | 2,262,337            | 2,235,662          | 55%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>5,000,000</b>       | <b>96,682</b>        | <b>502,001</b>              | <b>-</b>                  | <b>2,262,337</b>     | <b>2,235,662</b>   | <b>55%</b>        |
| <b>Net</b>                | <b>(4,995,596)</b>     | <b>(95,124)</b>      | <b>(490,259)</b>            | <b>6,221</b>              | <b>(2,262,337)</b>   | <b>(2,243,000)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,530,302</b>            | <b>3,688,817</b>          |                      |                    |                   |

**Staffing**

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

**Explain Significant Spending on Capital Projects Below:**

Capital funds are to be expended in Ignition Park and Innovation Park.

## 2015 City of South Bend Monthly Financial Report

|                               |                               |                     |           |
|-------------------------------|-------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Airport Urban Enterprise Zone | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 454                           | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,500                  | 117                  | 883                         | 636                       | -                    | 617            | 59%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,500</b>           | <b>117</b>           | <b>883</b>                  | <b>636</b>                | <b>-</b>             | <b>617</b>     | <b>59%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>1,500</b>           | <b>117</b>           | <b>883</b>                  | <b>636</b>                | <b>-</b>             | <b>617</b>     | <b>59%</b>        |
| <b>Cash Balance</b>       |                        |                      | <b>378,324</b>              | <b>377,007</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No significant issues.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                       |                     |           |
|-------------------------------|-----------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Blackthorn Operations | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 619                   | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 1,696,879              | 59                   | 119,297                     | 543,979                   | -                    | 1,577,582        | 7%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,696,879</b>       | <b>59</b>            | <b>119,297</b>              | <b>543,979</b>            | <b>-</b>             | <b>1,577,582</b> | <b>7%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 1,661,128              | 227                  | 181,484                     | 448,070                   | -                    | 1,479,644        | 11%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 10,578                 | -                    | -                           | -                         | -                    | 10,578           | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,671,706</b>       | <b>227</b>           | <b>181,484</b>              | <b>448,070</b>            | <b>-</b>             | <b>1,490,222</b> | <b>11%</b>        |
| <b>Net</b>                | <b>25,173</b>          | <b>(168)</b>         | <b>(62,187)</b>             | <b>95,909</b>             | <b>-</b>             | <b>87,360</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>19,744</b>               | <b>193,496</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale was completed in February, 2015.

**Explain Significant Spending on Capital Projects Below:**

Equipment payments

## 2015 City of South Bend Monthly Financial Report

|                               |                                      |                     |           |
|-------------------------------|--------------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Redevelopment Bond - Airport Taxable | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 315                                  | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 5,000                  | 323                  | 2,429                       | 1,754                     | -                    | 2,571          | 49%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>5,000</b>           | <b>323</b>           | <b>2,429</b>                | <b>1,754</b>              | <b>-</b>             | <b>2,571</b>   | <b>49%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 5,000                  | 323                  | 1,829                       | 1,754                     | -                    | 3,171          | 37%               |
| <b>Total Expenditures</b> | <b>5,000</b>           | <b>323</b>           | <b>1,829</b>                | <b>1,754</b>              | <b>-</b>             | <b>3,171</b>   | <b>37%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>600</b>                  | <b>-</b>                  | <b>-</b>             | <b>(600)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,038,904</b>            | <b>1,038,904</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                |                     |           |
|-------------------------------|--------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Coveleski Debt Service Reserve | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 317                            | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,800                  | 157                  | 1,181                       | 851                       | -                    | 619            | 66%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,800</b>           | <b>157</b>           | <b>1,181</b>                | <b>851</b>                | <b>-</b>             | <b>619</b>     | <b>66%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>1,800</b>           | <b>157</b>           | <b>1,181</b>                | <b>851</b>                | <b>-</b>             | <b>619</b>     | <b>66%</b>        |
| <b>Cash Balance</b>       |                        |                      | <b>506,084</b>              | <b>504,323</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                    |                     |           |
|-------------------------------|------------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Redevelopment Bond - Palais Royale | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 328                                | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 6,000                  | 539                  | 4,058                       | 2,931                     | -                    | 1,942          | 68%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>6,000</b>           | <b>539</b>           | <b>4,058</b>                | <b>2,931</b>              | <b>-</b>             | <b>1,942</b>   | <b>68%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 6,000                  | 539                  | 3,056                       | 2,931                     | -                    | 2,944          | 51%               |
| <b>Total Expenditures</b> | <b>6,000</b>           | <b>539</b>           | <b>3,056</b>                | <b>2,931</b>              | <b>-</b>             | <b>2,944</b>   | <b>51%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>1,002</b>                | <b>-</b>                  | <b>-</b>             | <b>(1,002)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,735,840</b>            | <b>1,735,840</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (324 - River West). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2015 City of South Bend Monthly Financial Report

|                               |                                |                     |           |
|-------------------------------|--------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | TIF - Southside Development #3 | <b>Month</b>        | May       |
| <b>Fund/Department Number</b> | 432                            | <b>Date Updated</b> | 6/16/2015 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 25,000                 | 1,675                | 13,239                      | 10,266                    | -                    | 11,761           | 53%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>25,000</b>          | <b>1,675</b>         | <b>13,239</b>               | <b>10,266</b>             | <b>-</b>             | <b>11,761</b>    | <b>53%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 203,000                | -                    | 201,724                     | 656                       | -                    | 1,276            | 99%               |
| Debt Service              | 488,380                | -                    | 357,545                     | 353,950                   | -                    | 130,835          | 73%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>691,380</b>         | <b>-</b>             | <b>559,269</b>              | <b>354,606</b>            | <b>-</b>             | <b>132,111</b>   | <b>81%</b>        |
| <b>Net</b>                | <b>(666,380)</b>       | <b>1,675</b>         | <b>(546,030)</b>            | <b>(344,340)</b>          | <b>-</b>             | <b>(120,350)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>5,956,825</b>            | <b>6,624,347</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty.

**Explain Significant Spending on Capital Projects Below:**