



**Period Ending:**            **May 2015**

**Issued By:**                **Controller**

# **City of South Bend**

## **Controller's Cash Report**

| <b>Tab</b>      | <b>Page</b> | <b>Contents</b>                      |
|-----------------|-------------|--------------------------------------|
| Overview        | 2           | Overview of Controller's Cash Report |
| Controller Cash | 3-5         | Controller's Cash Report             |
| Cash            | 6           | Bank Account Cash Balances           |

### *Distribution*

|  |                            |
|--|----------------------------|
| <i>Mayor</i>                           | <i>Pete Buttigieg</i>      |
| <i>Chief of Staff</i>                  | <i>Kathryn Roos</i>        |
| <i>Deputy Chief of Staff</i>           | <i>Brian Pawlowski</i>     |
| <i>City Controller</i>                 | <i>John Murphy</i>         |
| <i>Deputy City Controller</i>          | <i>Jennifer Hockenhill</i> |
| <i>City Finance Director</i>           | <i>Rahman Johnson</i>      |
| <i>Sr. Budget Analyst</i>              | <i>Cecil Eastman</i>       |
| <i>South Bend City Council Members</i> |                            |
| <i>Department Heads</i>                |                            |
| <i>City Fiscal Officers</i>            |                            |

## CONTROLLER'S CASH REPORT

### OVERVIEW:

The Controller's Cash Report is a monthly summary of cash and investment transactions within the current period by Fund. It summarizes the cash received, interest earned, cash disbursed and cash transferred between Funds within the City of South Bend as well as any loans among/between Funds. The report provides a month-end view of the City's cash balance in the reporting period.

The City's management team is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

### May 2015 HIGHLIGHTS:

**Total City Funds (pg. 3):** May 2015 beginning cash balance of \$155,357,478 and ending cash balance of \$151,748,610 represents a decrease in cash of ~\$3.6 million. Compared to May 2014, beginning cash balance of \$167,502,218 and ending cash balance of \$162,529,595 represents a decrease in cash of approximately \$4.9 million. In comparison, there is a decrease y-o-y (year over year) of ~\$1.3 million in expenditures. This year, there were fewer expenditures in the Enterprise Funds category.

**Total Redevelopment Commission Funds (pg.5):** May 2015 beginning cash balance of \$57,972,838 and ending cash balance of \$57,630,885 represents a decrease in cash of ~\$341,000. Compared to May 2014 beginning cash balance of \$47,281,387 and ending cash balance of \$46,795,214 represents a decrease in cash of ~\$486,000. In comparison, there is a decrease in expenditures y-o-y of ~\$145,000. Last year at this time, fund 619 (Blackthorn Golf Operations) was in operation. This golf course was sold earlier this year, and is no longer owned by the City of South Bend.

**Fund 101 (General Fund):** May 2015 actual receipts were \$1,114,449 vs. prior year actual receipts of \$1,222,927. The largest receipt this month was \$183,970, from Comcast Cable. This is revenue for the first quarter franchise fee.

**Fund 201 (Parks & Recreation):** May 2015 actual receipts were \$295,378 vs. prior year actual receipts of \$294,656. Disbursements are consistent with normal operating costs.

**Fund 210 (DCI State Grants):** Negative cash balance reflects expenses associated with the Notre Dame Turbo Project. The City currently has a \$2,000,000 grant with the State. These funds will be requested at a later date.

**Fund 313 (Hall of Fame):** Negative cash balance reflects a debt service payment of \$636,000 made in January. Revenue will increase when property taxes are received in June 2015.

**Fund 701 and 702 (Fire and Police Pension):** These funds have a negative balance as a result of monthly pension payments made to police and firemen hired prior to May 1, 1977. Revenue will increase once the mandatory state pension relief distribution is received in June 2015.

**Fund 436 (TIF-River East Res NE):** Negative cash balance reflects an inter-fund loan payment of \$246,589 made in February to fund 412 (Major Moves). Payment is for the Eddy St. Commons and the Triangle Development projects. Revenue will increase when property taxes are received in June 2015.

For May 2015, cash interest received was \$65,581 compared to \$38,199 in May 2014.

Please Contact City Controller John Murphy at (574) 235-7678 with any questions.

City of South Bend  
Controller's Cash Report

Month of: **May 2015**

| Fund                               | Fund Name                              | Opening Cash Balance | Receipts       | Disbursements  | Interest Earned | Transfers In | Transfers Out | Ending Cash Balance | Investments | Total Cash & Investments | Interfund Loans (Borrowing) |
|------------------------------------|--|----------------------|----------------|----------------|-----------------|--------------|---------------|---------------------|-------------|--------------------------|-----------------------------|
| <b>City Controlled Funds</b>       |  |                      |                |                |                 |              |               |                     |             |                          |                             |
| <b>General Fund</b>                |  |                      |                |                |                 |              |               |                     |             |                          |                             |
| 101                                | GENERAL FUND                           | 14,859,184.11        | \$1,114,449.49 | \$3,942,781.17 | \$5,245.74      | \$0.00       | \$0.00        | 12,036,098.17       | 0.00        | 12,036,098.17            | 533,772.64                  |
| <b>Special Revenue Funds</b>       |  |                      |                |                |                 |              |               |                     |             |                          |                             |
| 102                                | RAINY DAY FUND                         | 8,659,718.92         | 0.00           | 0.00           | 2,689.26        | 0.00         | 0.00          | 8,662,408.18        | 0.00        | 8,662,408.18             | 0.00                        |
| 103                                | EXCESS LEVY                            | 3,651.72             | 0.00           | 0.00           | 1.13            | 0.00         | 0.00          | 3,652.85            | 0.00        | 3,652.85                 | 0.00                        |
| 201                                | PARKS & RECREATION                     | 578,405.40           | 295,377.59     | 760,034.46     | 256.66          | 0.00         | 0.00          | 114,005.19          | 0.00        | 114,005.19               | 0.00                        |
| 202                                | MOTOR VEHICLE HIGHWAY                  | 3,716,891.55         | 664,572.68     | 439,964.02     | 1,121.54        | 838,250.00   | 0.00          | 4,780,871.75        | 0.00        | 4,780,871.75             | 0.00                        |
| 203                                | RECREATION - NONREVERTING              | 909,782.53           | 63,833.56      | 73,802.44      | 281.60          | 0.00         | 0.00          | 900,095.25          | 0.00        | 900,095.25               | 0.00                        |
| 209                                | STUDEBAKER/OLIVER REVERTING GRANTS     | 1,108,667.50         | 14,797.50      | 14,797.50      | 342.01          | 0.00         | 0.00          | 1,109,009.51        | 0.00        | 1,109,009.51             | 500,000.00                  |
| 210                                | DEPT COMMUNITY INVESTMENT STATE GRANTS | 299,884.13           | 0.00           | 400,000.00     | 93.13           | 0.00         | 0.00          | (100,022.74)        | 0.00        | (100,022.74)             | 0.00                        |
| 211                                | DCI OPERATING FUND                     | 878,244.59           | 8,480.00       | 182,680.06     | 294.63          | 491,909.50   | 0.00          | 1,196,248.66        | 0.00        | 1,196,248.66             | 0.00                        |
| 212                                | DEPARTMENT OF COMMUNITY INVESTMENT     | 523,248.53           | 232,019.08     | 284,128.80     | 104.48          | 0.00         | 0.00          | 471,243.29          | 0.00        | 471,243.29               | 0.00                        |
| 216                                | POLICE STATE SEIZURES                  | 188,618.88           | 0.00           | 0.00           | 58.57           | 0.00         | 0.00          | 188,677.45          | 0.00        | 188,677.45               | 0.00                        |
| 217                                | GIFT, DONATION, BEQUEST                | 88,107.32            | 162.00         | 28,210.99      | 32.52           | 0.00         | 0.00          | 60,090.85           | 0.00        | 60,090.85                | 0.00                        |
| 218                                | POLICE CURFEW VIOLATIONS               | 12,042.68            | 0.00           | 0.00           | 3.74            | 0.00         | 0.00          | 12,046.42           | 0.00        | 12,046.42                | 0.00                        |
| 220                                | LAW ENFORCEMENT CONTINUING EDUCATION   | 999,117.88           | 18,029.73      | 29,340.20      | 300.15          | 0.00         | 0.00          | 988,107.56          | 0.00        | 988,107.56               | 0.00                        |
| 227                                | LOSS RECOVERY FUND                     | 4,205,015.14         | 750.00         | 555,990.58     | 1,377.66        | 0.00         | 0.00          | 3,651,152.22        | 0.00        | 3,651,152.22             | 0.00                        |
| 244                                | EMERGENCY TELEPHONE SYSTEM             | 33,670.74            | 0.00           | 0.00           | 0.00            | 0.00         | 0.00          | 33,670.74           | 0.00        | 33,670.74                | 0.00                        |
| 249                                | PUBLIC SAFETY L.O.I.T.                 | 1,146,259.78         | 538,849.17     | 516,948.06     | 222.52          | 0.00         | 0.00          | 1,168,383.41        | 0.00        | 1,168,383.41             | 0.00                        |
| 251                                | LOCAL ROADS & STREETS                  | 2,781,118.08         | 98,459.40      | 109,144.50     | 849.97          | 0.00         | 0.00          | 2,771,282.95        | 0.00        | 2,771,282.95             | 0.00                        |
| 252                                | EXCESS WELFARE DISTRIBUTION            | 8.07                 | 0.00           | 0.00           | 0.00            | 0.00         | 0.00          | 8.07                | 0.00        | 8.07                     | 0.00                        |
| 258                                | HUMAN RIGHTS - FEDERAL GRANT           | 480,285.97           | 6,616.40       | 66,894.40      | 127.64          | 0.00         | 0.00          | 420,135.61          | 53,777.93   | 473,913.54               | 0.00                        |
| 271                                | EASTRACE WATERWAY                      | 3,225.06             | 0.00           | 0.00           | 1.59            | 0.00         | 0.00          | 3,226.65            | 0.00        | 3,226.65                 | 0.00                        |
| 273                                | MORRIS PAC/PALAIS ROYALE MARKETING     | 26,277.00            | 1,250.00       | 0.00           | 8.40            | 0.00         | 0.00          | 27,535.40           | 0.00        | 27,535.40                | 0.00                        |
| 280                                | POLICE BLOCK GRANTS                    | 3,835.82             | 0.00           | 0.00           | 1.19            | 0.00         | 0.00          | 3,837.01            | 0.00        | 3,837.01                 | 0.00                        |
| 281                                | DEPT. COMMUNITY INVESTMENT - REV BONDS | 27,259.98            | 0.00           | 0.00           | 8.47            | 0.00         | 0.00          | 27,268.45           | 0.00        | 27,268.45                | 0.00                        |
| 288                                | EMS OPERATING                          | 3,509,711.87         | 481,317.67     | 383,058.03     | 1,050.11        | 0.00         | 0.00          | 3,609,021.62        | 0.00        | 3,609,021.62             | 0.00                        |
| 289                                | HAZMAT                                 | 31,942.94            | 0.00           | 0.00           | 9.92            | 0.00         | 0.00          | 31,952.86           | 0.00        | 31,952.86                | 0.00                        |
| 291                                | INDIANA RIVER RESCUE                   | 90,236.70            | 12,600.00      | 20,420.68      | 28.12           | 0.00         | 0.00          | 82,444.14           | 0.00        | 82,444.14                | 0.00                        |
| 292                                | POLICE GRANTS                          | 137,058.30           | 0.00           | 0.00           | 0.00            | 0.00         | 0.00          | 137,058.30          | 0.00        | 137,058.30               | 0.00                        |
| 294                                | REGIONAL POLICE ACADEMY                | 64,597.94            | 0.00           | 476.17         | 20.93           | 0.00         | 0.00          | 64,142.70           | 0.00        | 64,142.70                | 0.00                        |
| 295                                | COPS MORE GRANT                        | 114,870.85           | 590.00         | 478.72         | 29.30           | 0.00         | 0.00          | 115,011.43          | 0.00        | 115,011.43               | 0.00                        |
| 299                                | POLICE FEDERAL DRUG ENFORCEMENT        | 341,597.13           | 20,190.34      | 8,501.81       | 90.80           | 0.00         | 0.00          | 353,376.46          | 0.00        | 353,376.46               | 0.00                        |
| 404                                | COUNTY OPTION INCOME TAX               | 14,905,169.65        | 779,646.16     | 540,026.63     | 4,395.19        | 0.00         | 375,000.00    | 14,774,184.37       | 0.00        | 14,774,184.37            | 2,027,973.00                |
| 408                                | ECONOMIC DEVELOPMENT INCOME TAX        | 10,680,271.83        | 1,103,149.75   | 78,912.23      | 3,070.14        | 0.00         | 955,159.50    | 10,752,419.99       | 0.00        | 10,752,419.99            | 0.00                        |
| 410                                | URBAN DEVELOPMENT ACTION GRANT (UDAG)  | 123,513.71           | 0.00           | 0.00           | 44.74           | 0.00         | 0.00          | 123,558.45          | 0.00        | 123,558.45               | (2,027,973.00)              |
| 655                                | PROJECT RELEAF                         | 1,081,148.55         | 33,019.66      | 2,130.31       | 337.96          | 0.00         | 0.00          | 1,112,375.86        | 0.00        | 1,112,375.86             | 0.00                        |
| 705                                | POLICE K-9 UNIT                        | 2,855.90             | 0.00           | 0.00           | 0.89            | 0.00         | 0.00          | 2,856.79            | 0.00        | 2,856.79                 | 0.00                        |
| <b>Total Special Revenue Funds</b> |  | 57,756,312.64        | 4,373,710.69   | 4,495,940.59   | 17,254.96       | 1,330,159.50 | 1,330,159.50  | 57,651,337.70       | 53,777.93   | 57,705,115.63            | 500,000.00                  |
| <b>Debt Service Fund</b>           |  |                      |                |                |                 |              |               |                     |             |                          |                             |
| 313                                | HALL OF FAME DEBT SERVICE              | (544,810.46)         | 4,256.46       | 0.00           | 0.00            | 0.00         | 0.00          | (540,554.00)        | 0.00        | (540,554.00)             | 0.00                        |
| <b>Capital Project Funds</b>       |  |                      |                |                |                 |              |               |                     |             |                          |                             |
| 287                                | EMS CAPITAL                            | 361,218.83           | 0.00           | 0.00           | 112.18          | 0.00         | 0.00          | 361,331.01          | 0.00        | 361,331.01               | 0.00                        |
| 377                                | PROFESSIONAL SPORTS DEVELOPMENT        | 450,493.48           | 29,251.00      | 0.00           | 135.44          | 0.00         | 0.00          | 479,879.92          | 0.00        | 479,879.92               | 0.00                        |
| 401                                | COVELESKI STADIUM CAPITAL              | 40,532.62            | 0.00           | 0.00           | 12.58           | 0.00         | 0.00          | 40,545.20           | 0.00        | 40,545.20                | 0.00                        |
| 403                                | ZOO ENDOWMENT                          | 49,261.37            | 0.00           | 0.00           | 15.30           | 0.00         | 0.00          | 49,276.67           | 0.00        | 49,276.67                | 0.00                        |
| 405                                | PARK NONREVERTING CAPITAL              | 525,003.34           | 1,428.00       | 19,422.07      | 144.55          | 0.00         | 0.00          | 507,153.82          | 0.00        | 507,153.82               | 0.00                        |
| 406                                | CUMULATIVE CAPITAL DEVELOPMENT         | 430,508.34           | 4,349.29       | 135,725.64     | 132.84          | 0.00         | 0.00          | 299,264.83          | 0.00        | 299,264.83               | 0.00                        |
| 407                                | CUMULATIVE CAPITAL IMPROVEMENT         | 66,060.61            | 0.00           | 0.00           | 20.52           | 0.00         | 0.00          | 66,081.13           | 0.00        | 66,081.13                | 0.00                        |

City of South Bend  
Controller's Cash Report

Month of: **May 2015**

| Fund  | Fund Name                             | Opening Cash Balance | Receipts     | Disbursements | Interest Earned | Transfers In | Transfers Out | Ending Cash Balance | Investments | Total Cash & Investments | Interfund Loans (Borrowing) |
|---|---------------------------------------|----------------------|--------------|---------------|-----------------|--------------|---------------|---------------------|-------------|--------------------------|-----------------------------|
| 412   | MAJOR MOVES CONSTRUCTION              | 3,333,888.95         | 0.00         | 116,706.11    | 1,065.51        | 0.00         | 0.00          | 3,218,248.35        | 0.00        | 3,218,248.35             | 5,377,452.88                |
| 416   | MORRIS PERFORMING ARTS CENTER CAPITAL | 512,826.78           | 8,253.00     | 0.00          | 160.45          | 0.00         | 0.00          | 521,240.23          | 0.00        | 521,240.23               | 0.00                        |
| 434   | CRED FUND                             | 6,046.87             | 0.00         | 0.00          | 30.28           | 0.00         | 0.00          | 6,077.15            | 0.00        | 6,077.15                 | 0.00                        |
| 450   | PALAIS ROYALE HISTORIC PRESERVATION   | 66,808.31            | 1,115.07     | 0.00          | 20.61           | 0.00         | 0.00          | 67,943.99           | 0.00        | 67,943.99                | 0.00                        |
| 677   | HALL OF FAME CAPITAL FUND             | 536,880.59           | 0.00         | 3,275.76      | 167.81          | 0.00         | 0.00          | 533,772.64          | 0.00        | 533,772.64               | (533,772.64)                |
| <b>Total Capital &amp; Debt Service Funds</b> |                                       | 5,834,719.63         | 48,652.82    | 275,129.58    | 2,018.07        | 0.00         | 0.00          | 5,610,260.94        | 0.00        | 5,610,260.94             | 4,843,680.24                |
| <b>Enterprise Funds</b>                       |                                       |                      |              |               |                 |              |               |                     |             |                          |                             |
| 600   | CONSOLIDATED BUILDING DEPARTMENT      | 873,235.43           | 253,127.46   | 238,839.41    | 303.78          | 0.00         | 0.00          | 887,827.26          | 0.00        | 887,827.26               | 0.00                        |
| 601   | PARKING GARAGES                       | 1,081,584.55         | 97,573.80    | 104,363.90    | 330.92          | 0.00         | 0.00          | 1,075,125.37        | 0.00        | 1,075,125.37             | 0.00                        |
| 610   | SOLID WASTE OPERATIONS                | 470,781.30           | 411,252.15   | 457,895.52    | 123.43          | 0.00         | 0.00          | 424,261.36          | 0.00        | 424,261.36               | 0.00                        |
| 611   | SOLID WASTE CAPITAL                   | 586.23               | 0.00         | 167.51        | 17.47           | 0.00         | 0.00          | 436.19              | 0.00        | 436.19                   | 0.00                        |
| 620   | WATER WORKS OPERATIONS                | 4,032,929.40         | 1,184,969.34 | 1,111,635.11  | 1,670.57        | 1,360.19     | 170,275.00    | 3,939,019.39        | 0.00        | 3,939,019.39             | 0.00                        |
| 622   | WATER WORKS CAPITAL                   | 3,045,243.92         | 0.00         | 0.00          | 945.69          | 0.00         | 0.00          | 3,046,189.61        | 0.00        | 3,046,189.61             | 0.00                        |
| 623   | WATER WORKS BOND CAPITAL              | 129,161.99           | 0.00         | 0.00          | 41.02           | 0.00         | 0.00          | 129,203.01          | 0.00        | 129,203.01               | 0.00                        |
| 624   | WATER WORKS CUSTOMER DEPOSIT          | 1,494,851.48         | 20,980.19    | 22,202.16     | 463.22          | 0.00         | 463.22        | 1,493,629.51        | 0.00        | 1,493,629.51             | 0.00                        |
| 625   | WATER WORKS SINKING FUND              | 685,758.02           | 0.00         | 0.00          | 202.47          | 170,275.00   | 202.47        | 856,033.02          | 0.00        | 856,033.02               | 0.00                        |
| 626   | WATER WORKS BOND RESERVE              | 1,641,654.04         | 0.00         | 0.00          | 0.00            | 0.00         | 0.00          | 1,641,654.04        | 0.00        | 1,641,654.04             | 0.00                        |
| 629   | WATER WORKS RESERVE - O & M           | 2,235,266.68         | 0.00         | 0.00          | 694.50          | 0.00         | 694.50        | 2,235,266.68        | 0.00        | 2,235,266.68             | 0.00                        |
| 640   | SEWER REPAIR INSURANCE                | 1,547,250.62         | 45,502.30    | 49,318.89     | 480.21          | 0.00         | 0.00          | 1,543,914.24        | 0.00        | 1,543,914.24             | 0.00                        |
| 641   | SEWAGE WORKS OPERATIONS               | 10,722,127.30        | 2,643,306.93 | 1,394,936.81  | 3,198.93        | 1,142.97     | 4,773,536.25  | 7,201,303.07        | 0.00        | 7,201,303.07             | 0.00                        |
| 642   | SEWAGE WORKS CAPITAL                  | 3,268,567.78         | 0.00         | 281,988.02    | 1,015.18        | 4,000,000.00 | 0.00          | 6,987,594.94        | 0.00        | 6,987,594.94             | 0.00                        |
| 643   | SEWAGE WORKS RESERVE - O & M          | 3,678,649.42         | 0.00         | 0.00          | 1,142.97        | 0.00         | 1,142.97      | 3,678,649.42        | 0.00        | 3,678,649.42             | 0.00                        |
| 647   | 2007 SEWER BOND                       | 0.14                 | 0.00         | 0.00          | 0.00            | 0.00         | 0.00          | 0.14                | 0.00        | 0.14                     | 0.00                        |
| 649   | SEWAGE WORKS BOND SINKING             | 3,885,965.30         | 0.00         | 301,269.19    | 1,134.75        | 773,536.25   | 0.00          | 4,359,367.11        | 0.00        | 4,359,367.11             | 0.00                        |
| 651   | 2007B SEWER BOND                      | 2.44                 | 0.00         | 0.00          | 0.00            | 0.00         | 0.00          | 2.44                | 0.00        | 2.44                     | 0.00                        |
| 653   | SEWAGE WORKS DEBT SERVICE RESERVE     | 7,286,831.50         | 0.00         | 0.00          | 0.00            | 0.00         | 0.00          | 7,286,831.50        | 0.00        | 7,286,831.50             | 0.00                        |
| 658   | 2010 SEWER BOND CSO PLAN              | 2.05                 | 0.00         | 0.00          | 0.00            | 0.00         | 0.00          | 2.05                | 0.00        | 2.05                     | 0.00                        |
| 659   | 2011 SEWER BOND                       | 525,089.08           | 0.00         | 8,407.59      | 174.54          | 0.00         | 0.00          | 516,856.03          | 0.00        | 516,856.03               | 0.00                        |
| 661   | 2012 SEWER BOND                       | 16,249,650.40        | 0.00         | 292,915.04    | 5,061.38        | 0.00         | 0.00          | 15,961,796.74       | 0.00        | 15,961,796.74            | 0.00                        |
| 664   | 2013 SEWER REFUND BOND                | 4,489.52             | 0.00         | 0.00          | 1.39            | 0.00         | 0.00          | 4,490.91            | 0.00        | 4,490.91                 | 0.00                        |
| 670   | CENTURY CENTER                        | 1,217,898.90         | 628,921.11   | 754,716.53    | 0.00            | 0.00         | 0.00          | 1,092,103.48        | 0.00        | 1,092,103.48             | 0.00                        |
| 671   | CENTURY CENTER CAPITAL                | 1,352,596.69         | 0.00         | 0.00          | 73.85           | 0.00         | 50,000.00     | 1,302,670.54        | 0.00        | 1,302,670.54             | 0.00                        |
| 672   | CENTURY CENTER ENERGY SAVINGS         | 0.00                 | 0.00         | 0.00          | 0.00            | 50,000.00    | 0.00          | 50,000.00           | 0.00        | 50,000.00                | 0.00                        |
| <b>Total Enterprise Funds</b>                 |                                       | 65,430,174.18        | 5,285,633.28 | 5,018,655.68  | 17,076.27       | 4,996,314.41 | 4,996,314.41  | 65,714,228.05       | 0.00        | 65,714,228.05            | 0.00                        |
| <b>Internal Service Funds</b>                 |                                       |                      |              |               |                 |              |               |                     |             |                          |                             |
| 222   | CENTRAL SERVICES                      | 1,504,224.98         | 954,154.47   | 839,606.89    | 383.40          | 0.00         | 0.00          | 1,619,155.96        | 0.00        | 1,619,155.96             | 0.00                        |
| 224   | CENTRAL SERVICES CAPITAL              | 0.00                 | 0.00         | 0.00          | 0.00            | 0.00         | 0.00          | 0.00                | 0.00        | 0.00                     | 0.00                        |
| 226   | LIABILITY INSURANCE                   | 5,097,233.93         | 106,583.51   | 184,027.88    | 1,649.31        | 0.00         | 0.00          | 5,021,438.87        | 0.00        | 5,021,438.87             | 0.00                        |
| 278   | TAKE HOME VEHICLE POLICE              | 559,181.43           | 9,180.00     | 0.00          | 172.16          | 0.00         | 0.00          | 568,533.59          | 0.00        | 568,533.59               | 0.00                        |
| 711   | SELF-FUNDED EMPLOYEE BENEFITS         | 4,409,815.99         | 1,202,872.31 | 1,144,375.18  | 1,491.81        | 0.00         | 0.00          | 4,469,804.93        | 0.00        | 4,469,804.93             | 0.00                        |
| 713   | UNEMPLOYMENT COMP FUND                | 243,925.15           | 8,473.38     | 10,787.96     | 75.59           | 0.00         | 0.00          | 241,686.16          | 0.00        | 241,686.16               | 0.00                        |
| <b>Total Internal Service Funds</b>           |                                       | 11,814,381.48        | 2,281,263.67 | 2,178,797.91  | 3,772.27        | 0.00         | 0.00          | 11,920,619.51       | 0.00        | 11,920,619.51            | 0.00                        |
| <b>Trust &amp; Agency Funds</b>               |                                       |                      |              |               |                 |              |               |                     |             |                          |                             |
| 701   | FIREFIGHTERS PENSION                  | (1,121,991.25)       | 0.00         | 432,764.02    | 0.00            | 0.00         | 0.00          | (1,554,755.27)      | 0.00        | (1,554,755.27)           | 0.00                        |
| 702   | POLICE PENSION                        | (1,042,999.91)       | 0.00         | 523,172.46    | 0.00            | 0.00         | 0.00          | (1,566,172.37)      | 0.00        | (1,566,172.37)           | 0.00                        |
| 709   | PAYROLL FUND                          | 0.00                 | 8,918,091.80 | 8,917,940.30  | 0.00            | 0.00         | 0.00          | 151.50              | 0.00        | 151.50                   | 0.00                        |
| 718   | STATE TAX DEDUCTION FUND              | 247,272.73           | 249,598.14   | 247,272.73    | 0.00            | 0.00         | 0.00          | 249,598.14          | 0.00        | 249,598.14               | 0.00                        |
| 725   | MORRIS / PALAIS BOX OFFICE            | 1,551,989.94         | 56,213.99    | 3,182.60      | 0.00            | 0.00         | 0.00          | 1,605,021.33        | 0.00        | 1,605,021.33             | 0.00                        |

City of South Bend  
Controller's Cash Report

Month of: May 2015

| Fund   | Fund Name                            | Opening Cash Balance   | Receipts                    | Disbursements         | Interest Earned              | Transfers In                       | Transfers Out                     | Ending Cash Balance       | Investments      | Total Cash & Investments            | Interfund Loans (Borrowing) |
|--|--------------------------------------|------------------------|-----------------------------|-----------------------|------------------------------|------------------------------------|-----------------------------------|---------------------------|------------------|-------------------------------------|-----------------------------|
| 730  | CITY CEMETERY TRUST                  | 28,435.34              | 0.00                        | 0.00                  | 8.83                         | 0.00                               | 0.00                              | 28,444.17                 | 0.00             | 28,444.17                           | 0.00                        |
| <b>Total Trust &amp; Agency Funds</b>            |                                      | <b>(337,293.15)</b>    | <b>9,223,903.93</b>         | <b>10,124,332.11</b>  | <b>8.83</b>                  | <b>0.00</b>                        | <b>0.00</b>                       | <b>(1,237,712.50)</b>     | <b>0.00</b>      | <b>(1,237,712.50)</b>               | <b>0.00</b>                 |
| <b>Total City Funds</b>                          |                                      | <b>155,357,478.89</b>  | <b>22,327,613.88</b>        | <b>26,035,637.04</b>  | <b>45,376.14</b>             | <b>6,326,473.91</b>                | <b>6,326,473.91</b>               | <b>151,694,831.87</b>     | <b>53,777.93</b> | <b>151,748,609.80</b>               | <b>5,877,452.88</b>         |
| <b>Redevelopment Commission Controlled Funds</b> |                                      |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| <b>Tax Increment Financing Funds</b>             |                                      |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| 324  | TIF RIVER WEST - AIRPORT             | 32,009,138.24          | 24,018.58                   | 274,634.75            | 12,199.95                    | 862.12                             | 0.00                              | 31,771,584.14             | 0.00             | 31,771,584.14                       | (500,000.00)                |
| 420  | TIF DISTRICT - SBCDA GENERAL         | 0.00                   | 0.00                        | 0.00                  | 0.00                         | 0.00                               | 0.00                              | 0.00                      | 0.00             | 0.00                                | 0.00                        |
| 422  | TIF DISTRICT - WEST WASHINGTON       | 1,167,810.14           | 0.00                        | 0.00                  | 364.18                       | 0.00                               | 0.00                              | 1,168,174.32              | 0.00             | 1,168,174.32                        | 0.00                        |
| 425  | TIF LEIGHTON PLAZA                   | 189,250.70             | 8,926.26                    | 6,950.24              | 51.17                        | 0.00                               | 0.00                              | 191,277.89                | 0.00             | 191,277.89                          | 0.00                        |
| 426  | TIF CENTRAL MEDICAL SERVICE AREA     | 0.00                   | 0.00                        | 0.00                  | 0.00                         | 0.00                               | 0.00                              | 0.00                      | 0.00             | 0.00                                | 0.00                        |
| 429  | TIF RIVER EAST DEV (NE)              | 5,883,126.49           | 0.00                        | 4,700.00              | 1,829.99                     | 0.00                               | 0.00                              | 5,880,256.48              | 0.00             | 5,880,256.48                        | 0.00                        |
| 430  | TIF SOUTHSIDE DEVELOPMENT AREA #1    | 4,405,481.00           | 0.00                        | 10,969.00             | 1,371.03                     | 0.00                               | 0.00                              | 4,395,883.03              | 0.00             | 4,395,883.03                        | 0.00                        |
| 432  | TIF SSDA #3 - ERSKINE VILLAGE        | 5,955,149.38           | 0.00                        | 0.00                  | 1,675.12                     | 0.00                               | 0.00                              | 5,956,824.50              | 0.00             | 5,956,824.50                        | 0.00                        |
| 435  | TIF DOUGLAS ROAD                     | 52,071.57              | 0.00                        | 0.00                  | 16.17                        | 0.00                               | 0.00                              | 52,087.74                 | 0.00             | 52,087.74                           | (787,402.00)                |
| 436  | TIF RIVER EAST RES (NE RE)           | (3,514.54)             | 0.00                        | 1,000.00              | 0.00                         | 0.00                               | 0.00                              | (4,514.54)                | 0.00             | (4,514.54)                          | (4,590,050.88)              |
| <b>Total Tax Increment Financing Funds</b>       |                                      | <b>49,658,512.98</b>   | <b>32,944.84</b>            | <b>298,253.99</b>     | <b>17,507.61</b>             | <b>862.12</b>                      | <b>0.00</b>                       | <b>49,411,573.56</b>      | <b>0.00</b>      | <b>49,411,573.56</b>                | <b>(5,877,452.88)</b>       |
| <b>Redevelopment Funds</b>                       |                                      |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| 433  | REDEVELOPMENT ADMINISTRATION GENERAL | 10,110.63              | 0.00                        | 0.00                  | 3.14                         | 0.00                               | 0.00                              | 10,113.77                 | 0.00             | 10,113.77                           | 0.00                        |
| 439  | CERTIFIED TECHNOLOGY PARK            | 4,625,426.31           | 0.00                        | 96,682.40             | 1,558.01                     | 0.00                               | 0.00                              | 4,530,301.92              | 0.00             | 4,530,301.92                        | 0.00                        |
| 454  | AIRPORT URBAN ENTERPRISE ZONE        | 378,206.52             | 0.00                        | 0.00                  | 117.45                       | 0.00                               | 0.00                              | 378,323.97                | 0.00             | 378,323.97                          | 0.00                        |
| 619  | BLACKTHORN GOLF COURSE OPERATIONS    | 19,911.32              | 19,758.24                   | 19,925.96             | 0.00                         | 0.00                               | 0.00                              | 19,743.60                 | 0.00             | 19,743.60                           | 0.00                        |
| <b>Total Redevelopment Funds</b>                 |                                      | <b>5,033,654.78</b>    | <b>19,758.24</b>            | <b>116,608.36</b>     | <b>1,678.60</b>              | <b>0.00</b>                        | <b>0.00</b>                       | <b>4,938,483.26</b>       | <b>0.00</b>      | <b>4,938,483.26</b>                 | <b>0.00</b>                 |
| <b>Debt Service Funds</b>                        |                                      |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| 315  | AIRPORT 2003 DEBT RESERVE            | 1,038,904.00           | 0.00                        | 0.00                  | 322.79                       | 0.00                               | 322.79                            | 1,038,904.00              | 0.00             | 1,038,904.00                        | 0.00                        |
| 317  | COVELESKI BOND DEBT RESERVE          | 505,927.01             | 0.00                        | 0.00                  | 157.12                       | 0.00                               | 0.00                              | 506,084.13                | 0.00             | 506,084.13                          | 0.00                        |
| 328  | SBCDA 2003 DEBT RESERVE              | 1,735,840.00           | 0.00                        | 0.00                  | 539.33                       | 0.00                               | 539.33                            | 1,735,840.00              | 0.00             | 1,735,840.00                        | 0.00                        |
| <b>Total Debt Service Funds</b>                  |                                      | <b>3,280,671.01</b>    | <b>0.00</b>                 | <b>0.00</b>           | <b>1,019.24</b>              | <b>0.00</b>                        | <b>862.12</b>                     | <b>3,280,828.13</b>       | <b>0.00</b>      | <b>3,280,828.13</b>                 | <b>0.00</b>                 |
| <b>Total Redevelopment Commission Funds</b>      |                                      | <b>57,972,838.77</b>   | <b>52,703.08</b>            | <b>414,862.35</b>     | <b>20,205.45</b>             | <b>862.12</b>                      | <b>862.12</b>                     | <b>57,630,884.95</b>      | <b>0.00</b>      | <b>57,630,884.95</b>                | <b>(5,877,452.88)</b>       |
| <b>City Operations Total</b>                     |                                      | <b>213,330,317.66</b>  | <b>22,380,316.96</b>        | <b>26,450,499.39</b>  | <b>65,581.59</b>             | <b>6,327,336.03</b>                | <b>6,327,336.03</b>               | <b>209,325,716.82</b>     | <b>53,777.93</b> | <b>209,379,494.75</b>               | <b>0.00</b>                 |
| <b>Memo Item</b>                                 |                                      |                        |                             |                       |                              |                                    |                                   |                           |                  |                                     |                             |
| <b>Pooled Investment Account</b>                 |                                      | <b>Opening Balance</b> | <b>Interest Net of Fees</b> | <b>Accrued Income</b> | <b>Change in Asset Value</b> | <b>Transfer In from Depository</b> | <b>Transfer out to Depository</b> | <b>Investment Balance</b> |                  | <b>Total Cash &amp; Investments</b> |                             |
| <b>1st Source Bank Investment Account</b>        |                                      | <b>174,927,156.28</b>  | <b>212,897.03</b>           | <b>0.00</b>           | <b>(1,065.94)</b>            | <b>0.00</b>                        | <b>56,638.16</b>                  | <b>175,082,349.21</b>     |                  | <b>175,082,349.21</b>               |                             |

**City of South Bend  
Cash Balance Report**

**Period Ending: May 2015**

| Account                              | Bank       | Account                | Current Month         | Prior Month           | Q3 September | Q2 June  | Q1 March              | Prior December        |
|--------------------------------------|------------|------------------------|-----------------------|-----------------------|--------------|----------|-----------------------|-----------------------|
| <b>City Controlled Bank Accounts</b> |            |                        |                       |                       |              |          |                       |                       |
| xxxx                                 | 1st Source | Depository             | 198,217,915.22        | 202,765,438.53        |              |          | 206,189,121.30        | 229,929,588.47        |
| xxxx                                 | 1st Source | Payroll                | (226,929.60)          | (209,783.02)          |              |          | (268,040.95)          | (231,148.09)          |
| xxxx                                 | 1st Source | Disbursement           | (1,221,727.43)        | (1,916,808.60)        |              |          | (3,120,130.52)        | (1,968,971.90)        |
| xxxx                                 | 1st Source | Police Grant 299       | 351,099.72            | 341,597.13            |              |          | 335,899.40            | 345,542.57            |
| xxxx                                 | 1st Source | Benefits               | 26,118.92             | 26,118.92             |              |          | 26,118.92             | 26,118.92             |
| xxxx                                 | 1st Source | Section 108-8 Loan     | 129,612.50            | 129,582.22            |              |          | 129,555.11            | 129,476.02            |
| xxxx                                 | Key Bank   | Century Center Capital | 1,302,670.54          | 1,352,596.69          |              |          | 1,352,574.46          | 1,418,662.50          |
| xxxx                                 | 1st Source | Variance               | 37.61                 | 36.57                 | -            |          | -                     | 1,382.17              |
| <b>City Cash Total</b>               |            |                        | <b>198,578,797.48</b> | <b>202,488,778.44</b> | <b>-</b>     | <b>-</b> | <b>204,645,097.72</b> | <b>229,650,650.66</b> |

|   |          |                        |                     |                     |          |          |                     |                   |
|---|----------|------------------------|---------------------|---------------------|----------|----------|---------------------|-------------------|
| <b>Century Center Controlled Accounts</b> |          |                        |                     |                     |          |          |                     |                   |
| xxxx                                      | Key Bank | Operating / Petty Cash | 657,438.66          | 891,555.45          |          |          | 1,040,370.48        | 616,601.23        |
| xxxx                                      | Key Bank | Payroll                | 123,459.45          | 91,125.78           |          |          | 44,633.59           | 132,880.07        |
| xxxx                                      | Key Bank | Event                  | 311,205.37          | 235,217.67          |          |          | 169,367.35          | 143,394.21        |
| xxxx                                      | Key Bank | Energy Savings         | 50,000.00           | -                   |          |          |                     |                   |
| <b>CC Cash Total</b>                      |          |                        | <b>1,142,103.48</b> | <b>1,217,898.90</b> | <b>-</b> | <b>-</b> | <b>1,254,371.42</b> | <b>892,875.51</b> |

|   |          |                        |                     |                     |          |          |                     |                     |
|---|----------|------------------------|---------------------|---------------------|----------|----------|---------------------|---------------------|
| <b>Cash on hand with other financial institutions</b> |          |                        |                     |                     |          |          |                     |                     |
|   | Fund 101 | Cash with Fiscal Agent | 69,416.28           | 69,416.28           |          |          | 69,603.28           | 69,603.28           |
|   | Fund 258 | Cash with Fiscal Agent | 19,974.07           | 19,974.07           |          |          | 19,554.07           | 19,974.07           |
|   | Fund 258 | Cash with Fiscal Agent | 53,777.93           | 53,777.93           |          |          | 53,777.93           | 53,777.93           |
|   | Fund 313 | Cash with Fiscal Agent | 2,933.69            | 2,933.69            |          |          | 2,933.69            | 2,933.69            |
|   | Fund 425 | Cash with Fiscal Agent | 26,978.30           | 25,002.11           |          |          | 15,238.81           | 83,518.24           |
|   | Fund 432 | Cash with Fiscal Agent | 561,092.69          | 561,092.69          |          |          | 561,092.69          | 561,092.69          |
|   | Fund 600 | Cash with Fiscal Agent | 448.00              | 635.00              |          |          | 1,109.00            | 1,329.00            |
|   | Fund 619 | Cash with Fiscal Agent | -                   | 19,867.11           |          |          | 19,867.11           | 82,356.86           |
|   | Fund 626 | Cash with Fiscal Agent | 32,120.00           | 32,120.00           |          |          | 32,120.00           | 32,120.00           |
|   | Fund 653 | Cash with Fiscal Agent | 7,286,831.50        | 7,286,831.50        |          |          | 7,286,831.50        | 7,286,831.50        |
|   | Fund 725 | Cash with Fiscal Agent | 1,605,021.33        | 1,551,989.94        |          |          | 1,316,454.90        | 1,071,031.60        |
| <b>xx Cash Total</b>                                  |          |                        | <b>9,658,593.79</b> | <b>9,623,640.32</b> | <b>-</b> | <b>-</b> | <b>9,378,582.98</b> | <b>9,264,568.86</b> |

|  |  |  |                       |                       |          |          |                       |                       |
|--|--|--|-----------------------|-----------------------|----------|----------|-----------------------|-----------------------|
| <b>Total Cash on Hand per Controller's Cash Report</b> |  |  | <b>209,379,494.75</b> | <b>213,330,317.66</b> | <b>-</b> | <b>-</b> | <b>215,278,052.12</b> | <b>239,808,095.03</b> |
|--|--|--|-----------------------|-----------------------|----------|----------|-----------------------|-----------------------|