

**SOUTH BEND REDEVELOPMENT AUTHORITY
REGULAR MEETING**

February 18, 2015
10:30 a.m.

1308 County-City Building
227 West Jefferson Boulevard
South Bend, IN 46601

The meeting was called to order at 10:36 a.m.

1. ROLL CALL

Members Present: Mr. Richard Klee
 Mr. Anthony Fitts
 Ms. Erin Hanig (Arrived at 10:38 a.m.)

Redevelopment Staff: Mr. Scott Ford, Executive Director
 Mr. Dave Relos, Associate II
 Ms. Tracy Oehler, Recording Secretary

Legal Counsel: Mr. Benjamin Dougherty, Legal Department

2. APPROVAL OF MINUTES

A. Approval of Minutes of the Regular Meeting of December 17, 2014.

Upon a motion by Vice President Fitts, seconded by President Klee the vote carried 2-0 (Secretary-Treasurer Hanig absent), the Authority approved the Minutes of the Regular Meeting of December 17, 2014.

B. Approval of Minutes of the Regular Meeting of January 21, 2015.

Upon a motion by Vice President Fitts, seconded by President Klee the vote carried 2-0 (Secretary-Treasurer Hanig absent), the Authority approved the Minutes of the Regular Meeting of January 21, 2015.

Secretary-Treasurer Hanig joined the meeting at 10:38 a.m.

3. NEW BUSINESS

A. Resolution No. 192 Authorizing the Issuance of the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2015 and Regarding Related Matters.

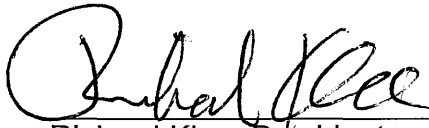
Mr. Ford noted the Common Council approved the lease between the Redevelopment Commission and the Redevelopment Authority on February 9, 2015. He explained Resolution No. 192 provides the issuance of the bonds with the maximum principal amount of \$25 million, having a final maturity not later than February 1, 2037, and a maximum interest rate of 6%. It provides the bonds be sold via public sale and authorizes the

Authority officers to approve and sign the documents necessary to provide for the sale and closing of the bonds, which entails the Preliminary Official Statement, Trust Agreement, and Continuing Disclosure Undertaking Agreement. Lastly, it authorizes the Redevelopment Authority to enter into an agreement with the Board of Public Works.


Upon a motion by Secretary-Treasurer Hanig, seconded by Vice President Fitts and unanimously carried, the Authority approved the Resolution No. 192 authorizing the issuance of the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2015 and regarding related matters.

5. ADJOURNMENT

President Klee adjourned the meeting at 10:43 a.m.



Richard Klee, President
South Bend Redevelopment Authority



Erin Hanig, Secretary-Treasurer
South Bend Redevelopment Authority