



Period Ending: **March 31, 2015**

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City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor	Pete Buttigieg
Chief of Staff	Kathryn Roos
Deputy Chief of Staff	Brian Pawlowski
South Bend Common Council	
Controller	John Murphy
Deputy City Controller	Jennifer Hockenhull
City Finance Director	Rahman Johnson
Financial Specialist Senior	Cecil Eastman
Department Heads	
Fiscal Officers	

March 2015

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of March 31, 2015, total revenue for the year was \$47,635,753, 17% of estimated revenue. As of March 31, 2014 total revenue received was \$42,854,677 within the same funds. Property taxes are received in June and December each year and are budgeted at \$69,690,508 for 2015, 25% of annual budgeted revenues. Local income tax (LOIT, COIT and EDIT) receipts are budgeted to be \$24.3 million in 2015; \$4.1 million of that total was received as of 31 March.

On March 4, 2015 the City closed on its sale of Blackthorn Golf Course to a private company and received \$1,472,130 in proceeds at that time. This amount represented the City’s portion of the \$1.655 million sale price.

As of March 31, 2015, total expenditures were \$72,792,625 and outstanding encumbrances were \$37,902,959, a total of \$110,695,584 which represents 29% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 19% of the amended expenditure budget at the end of the period. Total expenditures were \$68,467,276 as of March 31, 2014.

In March the Dept of Community Investment purchased hydraulic brake press equipment for \$1.4 million as part of an agreement to assist with Nello Corporation’s expansion on the west side of South Bend.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
March 31, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		52,642,236	931,673	3,333,378	3,287,606	1,894,807	6%
Special Revenue							
	102 Rainy Day	34,680	3,064	12,582	8,557	22,098	36%
	103 Excess Levy	-	1	2	-	(2)	0%
	201 Parks & Recreation	11,030,715	122,614	419,345	353,476	10,611,370	4%
	202 Motor Vehicle Highway	9,681,300	404,476	2,253,955	1,086,264	7,427,345	23%
	203 Recreation Nonreverting	1,578,935	112,441	276,649	271,406	1,302,286	18%
	209 Studebaker-Oliver Reverting Grants	574,000	16,720	21,291	1,076	552,709	4%
	210 Economic Development State Grants	1,673,510	112	473	387	1,673,037	0%
	211 Department of Community Investment (DCI)	2,631,625	17,090	535,048	487,851	2,096,577	20%
	212 Dept of Community Investment Grants	4,100,000	240,618	462,515	379,257	3,637,485	11%
	216 Police State Seizures	35,900	876	1,080	157	34,820	3%
	217 Gift, Donation, Bequest	216,100	364	2,972	21,188	213,128	1%
	218 Police Curfew Violations	1,025	17	30	136	995	3%
	220 Law Enforcement Continuing Education	211,000	17,376	70,693	60,562	140,307	34%
	227 Loss Recovery	34,200	21,727	30,941	7,876	3,259	90%
	244 Emergency Phone System	-	-	19	215,000	(19)	0%
	249 Public Safety LOIT	6,472,190	430	1,079,495	1,596,977	5,392,695	17%
	251 Local Roads & Streets	1,593,300	98,666	276,603	271,804	1,316,697	17%
	258 Human Rights Federal Grant	203,400	5,759	15,012	14,074	188,388	7%
	271 Eastrace Waterway	-	2	8	14	(8)	0%
	273 Morris PAC / Palais Royale Marketing	18,000	1,372	1,652	3,901	16,348	9%
	280 Police Block Grants	-	1	6	4	(6)	0%
	281 Economic Develop. Commission-Revenue Bonds	-	10	40	27	(40)	0%
	289 HAZMAT	10,000	10	13,838	16	(3,838)	138%
	291 Indiana River Rescue	45,200	3,038	8,554	12,096	36,646	19%
	292 Police Grants	90,000	-	55	66,716	89,945	0%
	294 Regional Police Academy	22,000	1,101	19,740	17,326	2,260	90%
	295 COPS MORE Grant	128,258	681	2,026	2,812	126,232	2%
	299 Police Federal Drug Enforcement	77,000	31,713	33,612	245	43,388	44%
	404 County Option Income Tax	9,883,971	50,726	1,630,555	2,306,752	8,253,416	16%
	408 Economic Development Income Tax	9,526,537	3,568	1,694,979	2,576,060	7,831,558	18%
	410 Urban Development Action Grant	438,313	98,495	98,525	27	339,788	22%
	655 Project Releaf	431,700	36,757	110,548	109,581	321,152	26%
	705 Police K-9 Unit	2,000	1	505	1,002	1,495	25%
Special Revenue Total		60,744,859	1,289,827	9,073,348	9,872,628	51,671,511	15%
City Debt Service							
	313 Football Hall of Fame Debt Service	1,274,056	4,256	12,810	21,419	1,261,246	1%
City Debt Service Total		1,274,056	4,256	12,810	21,419	1,261,246	1%
Capital Project							
	377 Professional Sports Development	671,761	63,547	299,888	215,399	371,873	45%
	401 Coveleski Stadium Capital	15,100	14	59	27	15,041	0%
	403 Zoo Endowment	200	17	72	49	128	36%
	405 Park Nonreverting Capital	143,700	261	4,956	8,191	138,744	3%
	406 Cumulative Capital Development	542,691	4,517	13,832	12,371	528,859	3%
	407 Cumulative Capital Improvement	422,150	23	290	84	421,860	0%
	412 Major Moves Construction	811,187	1,357	373,522	234,753	437,665	46%
	416 Morris Performing Arts Center Capital	101,500	9,946	19,800	29,428	81,700	20%
	434 Community Revitalization Enhancement District	650,000	24	79	81	649,921	0%
	450 Palais Royale Historic Preservation	16,150	380	2,628	2,310	13,522	16%
	677 Football Hall of Fame Capital	2,500	196	812	650	1,688	32%
Capital Project Total		3,376,939	80,282	715,938	503,343	2,661,001	21%
Enterprise							
	287 Emergency Medical Services Capital	750,000	13	396,740	-	353,260	53%
	288 Emergency Medical Services Operating	5,676,065	667,161	1,040,620	680,154	4,635,445	18%
	600 Consolidated Building Fund	4,154,113	198,727	1,034,221	839,020	3,119,892	25%
	601 Parking Garages	1,108,726	89,875	236,157	319,447	872,569	21%
	610 Solid Waste Operations	5,712,289	406,879	1,216,903	1,193,211	4,495,386	21%
	611 Solid Waste Capital	753,011	10,001	200,034	310,504	552,977	27%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
March 31, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
	620 Water Works Operations	14,760,483	1,051,666	3,176,211	3,312,949	11,584,273	22%
	622 Water Works Capital	10,000	1,098	4,556	3,504	5,444	46%
	623 Water Works Bond Capital	-	62	283	829	(283)	0%
	624 Water Works Customer Deposit	6,000	527	2,157	1,444	3,843	36%
	625 Water Works Sinking	2,050,078	170,359	511,378	512,820	1,538,700	25%
	626 Water Works Bond Reserve	-	572	2,351	27,229	(2,351)	0%
	629 Water Works Reserve Operations & Maintenance	162,749	775	153,298	55,534	9,451	94%
	640 Sewer Repair Insurance	549,200	50,328	154,971	143,154	394,229	28%
	641 Sewage Works Operations	35,334,467	2,826,101	8,401,964	7,973,337	26,932,503	24%
	642 Sewage Works Capital	5,398,000	1,313	5,512	4,004,427	5,392,488	0%
	643 Sewage Works Reserve Operations & Maint.	250,612	1,248	261,101	133,310	(10,489)	104%
	647 Sewer Bond 2007	-	-	-	2	-	0%
	649 Sewage Sinking	9,288,088	774,198	2,322,320	2,326,299	6,965,768	25%
	658 Sewer Bond 2010	-	-	-	2	-	0%
	659 Sewer Bond 2011	6,000	386	2,193	7,553	3,807	37%
	661 Sewer Bond 2012	20,000	5,897	24,535	17,999	(4,535)	123%
	664 2013A Cost of Issuance Fund	-	2	7	4	(7)	0%
	670 Century Center	4,532,562	203,146	1,019,635	1,099,295	3,512,927	22%
	671 Century Center Capital	500	23	68	87	432	14%
Enterprise Total		90,522,943	6,460,355	20,167,214	22,962,114	70,355,729	22%
Internal Service							
	222 Central Services	8,121,097	709,666	2,054,157	2,079,462	6,066,940	25%
	224 Central Services Capital	271,850	-	-	-	271,850	0%
	226 Liability Insurance	1,260,227	103,815	311,266	753,925	948,961	25%
	278 Take Home Vehicle Police	124,200	9,529	33,578	33,413	90,622	27%
	711 Self-Funded Employee Benefits	16,223,345	1,217,884	3,692,829	2,936,386	12,530,516	23%
	713 Unemployment Compensation	226,796	8,558	25,769	25,847	201,027	11%
Internal Service Total		26,227,515	2,049,451	6,117,599	5,829,033	20,109,916	23%
Trust & Agency							
	701 Firefighters Pension	5,211,592	54	872	711	5,210,720	0%
	702 Police Pension	6,360,000	184	1,546	1,414	6,358,454	0%
	730 City Cemetery	150	10	41	37	109	28%
Trust & Agency Total		11,571,742	247	2,459	2,162	11,569,283	0%
City Funds Total		246,360,290	10,816,092	39,422,747	42,478,304	159,523,492	16%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 River West Development Area (Airport TIF)	20,324,106	6,479,376	6,562,954	24,493	13,761,152	32%
	420 Tax Incremental Financing (TIF) - Downtown	4,344,202	(4,935)	-	76,770	4,344,202	0%
	422 TIF - West Washington	422,000	423	1,680	588	420,320	0%
	425 Redevelopment Retail & Leighton Plaza	189,123	10,040	41,239	37,721	147,884	22%
	426 TIF - Central Medical Service Area	632,000	(2,442)	-	3,036	632,000	0%
	429 River East Development Area (NE Dev TIF)	827,000	1,434,000	1,458,208	2,950	(631,208)	176%
	430 TIF - Southside Development #1	2,410,000	1,590	6,758	3,317	2,403,242	0%
	435 TIF - Douglas Road	320,750	23	232	278	320,518	0%
	436 River East Residential (NE Res TIF)	2,604,000	5	1,571	1,666	2,602,429	0%
Tax Increment Financing Total		32,073,181	7,918,080	8,072,642	150,819	24,000,539	25%
Redevelopment							
	433 Redevelopment General	252	4	15	22	237	6%
	439 Certified Technology Park	4,404	1,780	7,309	3,657	(2,905)	166%
	454 Airport Urban Enterprise Zone	1,500	134	550	374	950	37%
	619 Blackthorn Operations	1,696,879	-	119,238	212,195	1,577,641	7%
Redevelopment Total		1,703,035	1,918	127,112	216,248	1,575,923	7%
Debt Service							
	315 Redevelopment Bond - Airport Taxable	5,000	368	1,511	1,031	3,489	30%
	317 Coveleski Debt Service Reserve	1,800	179	735	500	1,065	41%
	328 Redevelopment Bond - Palais Royale	6,000	615	2,525	1,723	3,475	42%
	432 TIF - Southside Development #3	25,000	1,967	8,481	6,051	16,519	34%
Debt Service Total		37,800	3,129	13,252	9,306	24,548	35%

**City of South Bend
 Monthly Department Financial Report
 REVENUE SUMMARY
 March 31, 2015**

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds Total		33,814,016	7,923,127	8,213,006	376,373	25,601,010	24%
Grand Total		280,174,306	18,739,219	47,635,753	42,854,677	185,124,502	17%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
March 31, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
General Fund								
	101-0101 Mayor's Office	741,267	48,451	181,465	178,552	181	559,621	25%
	101-0104 311 Call Center	486,733	43,995	135,480	109,227	1,690	349,563	28%
	101-0201 City Clerk	431,573	26,114	89,159	82,965	20,112	322,302	25%
	101-0301 Common Council	490,150	110,974	169,646	72,628	62,549	257,955	47%
	101-0302 WNIT Contract	43,000	-	-	-	-	43,000	0%
	101-0401 Administration & Finance	2,008,924	139,737	461,538	461,625	40,120	1,507,266	25%
	101-0404 Morris Performing Arts Center	1,093,132	80,670	265,098	261,103	37,033	791,001	28%
	101-0405 Palais Royale	536,293	39,827	112,844	111,532	30,181	393,268	27%
	101-0501 Legal Department	1,018,599	64,724	237,032	260,301	15,323	762,269	25%
	101-0602 Engineering	1,058,933	89,919	242,520	230,888	102,632	713,781	33%
	101-0801 Police Department	25,633,064	1,990,424	6,426,566	6,089,052	295,880	18,910,618	26%
	101-0802 Communications Center	1,687,540	8	135,135	495,828	-	1,552,405	8%
	101-0901 Fire Department	17,774,474	1,505,644	5,246,462	5,201,981	251,433	12,276,579	31%
	101-1008 Human Rights	373,179	19,693	101,912	82,595	10,508	260,759	30%
	101-1201 Code 2013	2,270	-	-	1,980	2,269	1	100%
	101-0805 Police LOIT 2013	-	(8,761)	-	-	-	-	0%
	101-0905 Fire LOIT 2013	-	-	411	-	-	(411)	0%
	101-1207 Animal Control 2013	-	-	-	612	-	-	0%
	General Fund Total	53,379,131	4,151,418	13,805,268	13,640,869	869,911	38,699,977	27%
Special Revenue								
	201 Parks & Recreation	11,063,995	893,746	2,879,469	2,998,893	416,908	7,767,618	30%
	202 Motor Vehicle Highway	10,485,386	866,852	2,704,804	2,444,318	242,296	7,538,286	28%
	203 Recreation Nonreverting	1,549,469	66,785	171,640	170,766	115,479	1,262,350	19%
	209 Studebaker-Oliver Reverting Grants	630,000	6,335	9,710	-	557,710	62,580	90%
	210 Economic Development State Grants	3,694,412	18,003	30,203	18,003	10,200	3,654,009	1%
	211 Department of Community Investment (DCI)	2,661,730	186,881	616,253	579,779	35,474	2,010,003	24%
	212 Dept of Community Investment Grants	6,547,968	161,537	415,275	357,346	2,847,850	3,284,843	50%
	216 Police State Seizures	35,900	-	-	-	-	35,900	0%
	217 Gift, Donation, Bequest	297,182	136	27,966	-	53,845	215,371	28%
	218 Police Curfew Violations	1,000	-	-	-	-	1,000	0%
	220 Law Enforcement Continuing Education	362,478	27,290	72,294	54,768	24,122	266,062	27%
	227 Loss Recovery	5,237,243	822,026	1,302,296	213,901	2,888,927	1,046,020	80%
	244 Emergency Phone System	-	(21)	-	60,389	-	-	0%
	249 Public Safety LOIT	7,246,551	549,323	1,796,725	1,840,232	-	5,449,826	25%
	251 Local Roads & Streets	1,926,221	37,032	46,040	43,282	998,540	881,641	54%
	258 Human Rights Federal Grant	247,357	26,033	57,262	40,287	17,785	172,310	30%
	271 Eastrace Waterway	4,000	-	-	-	1,098	2,902	27%
	273 Morris PAC / Palais Royale Marketing	18,974	-	96	4,610	2,358	16,520	13%
	289 HAZMAT	31,530	-	21,542	-	-	9,988	68%
	291 Indiana River Rescue	120,800	21,395	23,514	1,483	-	97,286	19%
	292 Police Grants	105,145	-	15,297	138,059	-	89,848	15%
	294 Regional Police Academy	23,750	242	12,639	663	-	11,111	53%
	295 COPS MORE Grant	172,335	4,486	25,760	2,845	10,245	136,330	21%
	299 Police Federal Drug Enforcement	248,960	18,397	43,255	6,570	13,781	191,924	23%
	404 County Option Income Tax	15,660,371	799,781	2,919,293	2,445,532	1,245,028	11,496,050	27%
	408 Economic Development Income Tax	9,627,618	126,960	2,499,254	2,650,433	405,607	6,722,757	30%
	410 Urban Development Action Grant	438,203	-	-	-	-	438,203	0%
	655 Project Relief	528,358	2,386	20,025	19,973	-	508,333	4%
	705 Police K-9 Unit	2,000	970	970	-	-	1,030	49%
	Special Revenue Total	78,968,936	4,636,577	15,711,581	14,092,132	9,887,252	53,370,103	32%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,266,820	-	636,000	634,500	-	630,820	50%
	City Debt Service Total	1,266,820	-	636,000	634,500	-	630,820	50%
Capital Project								
	377 Professional Sports Development	854,803	-	481,573	383,673	-	373,230	56%
	403 Zoo Endowment	49,000	-	-	-	-	49,000	0%
	405 Park Nonreverting Capital	192,933	-	-	116,776	30,038	162,895	16%
	406 Cumulative Capital Development	542,691	56,546	169,196	169,196	-	373,495	31%
	407 Cumulative Capital Improvement	365,625	-	183,750	185,250	-	181,875	50%
	412 Major Moves Construction	3,096,061	335,865	545,253	214,129	2,117,805	433,003	86%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
March 31, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
	416 Morris Performing Arts Center Capital	70,248	11,946	14,879	2,911	13,448	41,920	40%
	434 Community Revitalization Enhancement District	650,000	-	3,897	20,975	-	646,103	1%
	450 Palais Royale Historic Preservation	16,150	-	-	-	-	16,150	0%
	677 Football Hall of Fame Capital	188,824	5,998	19,211	20,283	-	169,613	10%
	Capital Project Total	6,026,335	410,355	1,417,759	1,113,193	2,161,291	2,447,285	59%
Enterprise								
	287 Emergency Medical Services Capital	750,000	-	35,728	-	-	714,272	5%
	288 Emergency Medical Services Operating	6,855,366	210,228	490,484	1,089,288	287,290	6,077,592	11%
	600 Consolidated Building Fund	4,205,401	235,473	742,896	634,684	227,558	3,234,947	23%
	601 Parking Garages	1,806,712	64,293	266,924	174,914	145,688	1,394,100	23%
	610 Solid Waste Operations	5,873,863	339,903	1,316,442	1,564,177	348,912	4,208,508	28%
	611 Solid Waste Capital	752,811	11,054	234,946	389,673	-	517,865	31%
	620 Water Works Operations	15,844,471	1,174,812	3,488,646	3,366,276	719,147	11,636,677	27%
	622 Water Works Capital	838,893	3,489	86,334	3,600	-	752,559	10%
	623 Water Works Bond Capital	53,085	4,276	53,304	217,508	-	(219)	100%
	624 Water Works Customer Deposit	6,000	527	1,302	1,444	-	4,698	22%
	625 Water Works Sinking	2,050,078	84	550	390	-	2,049,528	0%
	629 Water Works Reserve Operations & Maintenance	8,500	775	1,866	2,027	-	6,634	22%
	640 Sewer Repair Insurance	545,703	43,434	122,027	71,386	66,244	357,432	35%
	641 Sewage Works Operations	38,196,974	2,293,345	7,414,229	11,072,408	1,243,177	29,539,568	23%
	642 Sewage Works Capital	9,071,710	402,228	488,448	1,817,302	3,237,392	5,345,870	41%
	643 Sewage Works Reserve Operations & Maint.	15,000	1,248	3,040	3,346	-	11,960	20%
	649 Sewage Sinking	9,282,109	-	1,850	1,350	-	9,280,259	0%
	659 Sewer Bond 2011	3,711,838	246,856	892,692	686,071	708,427	2,110,719	43%
	661 Sewer Bond 2012	16,624,275	234,187	522,432	506,441	3,223,072	12,878,771	23%
	670 Century Center	4,532,562	289,305	881,249	1,065,765	-	3,651,313	19%
	671 Century Center Capital	66,156	-	66,156	-	-	-	100%
	Enterprise Total	121,091,507	5,555,515	17,111,546	22,668,048	10,206,907	93,773,054	23%
Internal Service								
	222 Central Services	8,300,242	691,937	1,993,337	1,971,490	2,484,317	3,822,588	54%
	224 Central Services Capital	271,850	-	-	-	-	271,850	0%
	226 Liability Insurance	3,056,791	132,053	649,845	805,469	71,621	2,335,325	24%
	278 Take Home Vehicle Police	71,100	-	-	-	-	71,100	0%
	711 Self-Funded Employee Benefits	16,696,935	1,093,990	3,088,387	3,649,999	296,830	13,311,718	20%
	713 Unemployment Compensation	226,796	9,024	24,318	38,190	13,200	189,278	17%
	Internal Service Total	28,623,714	1,927,005	5,755,886	6,465,148	2,865,969	20,001,859	30%
Trust & Agency								
	701 Firefighters Pension	5,666,579	450,317	1,332,784	1,354,393	-	4,333,795	24%
	702 Police Pension	6,832,235	559,034	1,620,158	1,832,078	-	5,212,077	24%
	730 City Cemetery	20,000	-	-	-	-	20,000	0%
	Trust & Agency Total	12,518,814	1,009,351	2,952,942	3,186,471	-	9,565,872	24%
City Funds Total		301,875,257	17,690,219	57,390,982	61,800,361	25,991,330	218,488,970	28%
Redevelopment Commission Controlled Funds								
Tax Increment Financing								
	324 River West Development Area (Airport TIF)	47,710,597	1,736,337	5,697,767	2,327,678	9,669,849	32,342,981	32%
	420 Tax Incremental Financing (TIF) - Downtown	4,537,169	4,081,705	4,088,473	1,382,068	-	448,696	90%
	422 TIF - West Washington	760,900	7,650	22,950	319	7,650	730,300	4%
	425 Redevelopment Retail & Leighton Plaza	154,716	17,748	34,372	31,584	-	120,344	22%
	426 TIF - Central Medical Service Area	2,476,033	2,294,533	2,294,533	169,224	-	181,500	93%
	429 River East Development Area (NE Dev TIF)	7,239,524	-	117,956	617	187,223	6,934,345	4%
	430 TIF - Southside Development #1	2,842,535	62,421	522,222	259,652	683,207	1,637,106	42%
	435 TIF - Douglas Road	345,389	-	169,620	95,391	4,200	171,569	50%
	436 River East Residential (NE Res TIF)	3,425,632	-	1,710,589	1,865,291	-	1,715,043	50%
	Tax Increment Financing Total	69,492,495	8,200,394	14,658,482	6,131,824	10,552,129	44,281,884	36%
Redevelopment								
	433 Redevelopment General	6,000	-	-	10,212	-	6,000	0%
	439 Certified Technology Park	5,000,000	198	198	-	1,359,500	3,640,302	27%
	619 Blackthorn Operations	1,671,706	22,845	181,258	167,519	-	1,490,448	11%

**City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
March 31, 2015**

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Redevelopment Total		6,677,706	23,043	181,456	177,731	1,359,500	5,136,750	23%
Debt Service								
	315 Redevelopment Bond - Airport Taxable	5,000	368	912	1,031	-	4,088	18%
	328 Redevelopment Bond - Palais Royale	6,000	615	1,524	1,723	-	4,476	25%
	432 TIF - Southside Development #3	691,380	-	559,269	354,606	-	132,111	81%
	Debt Service Total	702,380	983	561,705	357,360	-	140,675	80%
Redevelopment Commission Controlled Funds Total		76,872,581	8,224,420	15,401,643	6,666,915	11,911,629	49,559,309	36%
Grand Total		378,747,838	25,914,639	72,792,625	68,467,276	37,902,959	268,048,279	29%

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Mayor's Office	Month	March
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Fund/Department Number	101-0101	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	740,667	48,436	181,415	178,139	-	559,252	24%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	15	50	413	-	(50)	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	741,267	48,451	181,465	178,552	-	559,802	24%
Expenditures							
Personnel	669,877	50,053	170,332	155,060	-	499,545	25%
Supplies	12,413	1,657	3,215	4,967	167	9,031	27%
Services	56,739	(3,809)	7,221	17,828	14	49,504	13%
Debt Service	2,238	550	697	697	-	1,541	31%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	741,267	48,451	181,465	178,552	181	559,621	25%
Net	-	-	-	-	(181)	181	
Cash Balance	-						

Staffing			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	9.00	8.00	8.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures higher in personnel due to three payrolls occurring in January. This month, a negative occurred in the "Services" category as hotel charges were reclassified to 311 expenditures.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	311 Call Center	Month	March
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Fund/Department Number	101-0104	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	16,442	-	-	(26,509)	-	16,442	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	470,291	43,995	135,480	135,736	-	334,811	29%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	486,733	43,995	135,480	109,227	-	351,253	28%
Expenditures							
Personnel	441,562	35,265	115,348	96,404	-	326,214	26%
Supplies	6,125	706	1,352	9,316	-	4,773	22%
Services	39,046	8,024	18,779	3,507	1,690	18,577	52%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	486,733	43,995	135,480	109,227	1,690	349,563	28%
Net	-	-	-	-	(1,690)	1,690	
Cash Balance			-				

Staffing			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	7.50	7.50	7.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

We have budgeted the use of some Property Tax revenues in 2015 - indicating that the department needs to rely somewhat on property taxes in order to cover its budget for 2015. However, at this point, we have not had to utilize any of those funds. The department has paid for itself.

Explain Significant Spending on Capital Projects Below:

No capital expenditures budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk	Month	March
Fund/Department Number	101-0201	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	431,573	26,114	89,159	82,965	-	342,414	21%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,573	26,114	89,159	82,965	-	342,414	21%
Expenditures							
Personnel	339,442	23,787	80,790	73,034	-	258,652	24%
Supplies	7,740	568	712	2,291	1,000	6,028	22%
Services	70,991	1,758	7,656	7,640	19,112	44,223	38%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	431,573	26,114	89,159	82,965	20,112	322,302	25%
Net	-	-	-	-	(20,112)	20,112	
Cash Balance							

Staffing			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
Total	5.00	5.00	5.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

This year, a copier has been budgeted for capital expenditures.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Common Council			Month	March
Fund/Department Number	101-0301			Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	481,684	110,958	169,559	72,534	-	312,125	35%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,466	15	86	95	-	8,380	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	490,150	110,974	169,646	72,628	-	320,504	35%
Expenditures							
Personnel	243,742	16,159	54,919	52,335	-	188,823	23%
Supplies	4,706	34	403	186	999	3,304	30%
Services	241,702	94,781	114,324	20,107	61,550	65,828	73%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	490,150	110,974	169,646	72,628	62,549	257,955	47%
Net	-	-	-	-	(62,549)	62,549	
Cash Balance							

Staffing

Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures higher than normal due to unforeseen legal expenses.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	WNIT Contract	Month	March
Fund/Department Number	101-0302	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	43,000	-	-	-	-	43,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	-	-	-	43,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	-	-	-	43,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	-	-	-	43,000	0%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Administration & Finance	Month	March
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Fund/Department Number	101-0401	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,978,874	139,401	460,982	461,625	-	1,517,892	23%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,050	336	556	-	-	29,494	2%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,008,924	139,737	461,538	461,625	-	1,547,386	23%
Expenditures							
Personnel	1,806,651	125,803	434,312	421,304	-	1,372,339	24%
Supplies	28,109	3,984	7,626	5,129	7,657	12,826	54%
Services	171,593	9,950	18,957	34,549	32,463	120,173	30%
Debt Service	2,571	-	643	643	-	1,928	25%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,008,924	139,737	461,538	461,625	40,120	1,507,266	25%
Net	-	-	-	-	(40,120)	40,120	
Cash Balance			-	-			

Staffing		
Full Time	22.00	22.00
Part-Time /Seasonal/Temporary	-	1.00
Total	22.00	23.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. Overall spending appears consistent with expectations.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center	Month	March
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Fund/Department Number	101-0404	Date Updated	4/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	170,132	(47,755)	60,044	15,282	-	110,088	35%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	917,000	128,316	203,261	243,602	-	713,739	22%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	110	1,793	2,219	-	4,207	30%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,093,132	80,670	265,098	261,103	-	828,034	24%
Expenditures							
Personnel	749,285	55,202	187,615	174,342	3,663	558,007	26%
Supplies	33,542	1,540	4,650	4,949	9,939	18,952	43%
Services	310,305	23,929	72,833	81,812	23,431	214,041	31%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,093,132	80,670	265,098	261,103	37,033	791,001	28%
Net	-	-	-	-	(37,033)	37,033	
Cash Balance			-	-			

Staffing			
Full Time	12.00	12.00	
Part-Time /Seasonal/Temporary	4.00	4.00	
Total	16.00	16.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Royal Box Leasing revenue is expected to be received in the month of December and not in March as in previous years.

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenses / Projects budgeted this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale	Month	March
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Fund/Department Number	101-0405	Date Updated	4/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	201,473	26,254	65,556	67,407	-	105,736	33%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	315,820	12,973	44,363	41,684	-	271,457	14%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,000	599	2,925	2,441	-	16,075	15%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	536,293	39,827	112,844	111,532	-	393,268	21%
Expenditures							
Personnel	263,505	18,824	63,510	59,467	1,377	198,618	25%
Supplies	23,897	443	1,352	1,964	5,074	17,471	27%
Services	234,891	20,560	47,982	50,101	23,168	163,741	30%
Debt Service	-	-	-	-	-	-	0%
Capital	14,000	-	-	-	562	13,438	4%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	536,293	39,827	112,844	111,532	30,181	393,268	27%
Net	-	-	-	-	(30,181)	-	
Cash Balance							

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

A/V Upgrades (screen, projector, computer).
 Curtain replacement project (\$30,000.00) defer to 2016.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Legal Department	Month	March
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Fund/Department Number	101-0501	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	965,599	64,724	236,524	259,234	-	729,075	24%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	1,049	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50,000	-	508	18	-	49,492	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,018,599	64,724	237,032	260,301	-	781,567	23%
Expenditures							
Personnel	955,213	59,146	224,024	250,887	-	731,189	23%
Supplies	6,832	1,811	2,811	1,153	-	4,021	41%
Services	55,254	3,767	9,879	7,943	14,369	31,006	44%
Debt Service	1,300	-	318	318	954	28	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,018,599	64,724	237,032	260,301	15,323	766,244	25%
Net	-	-	-	-	(15,323)	15,323	
Cash Balance	-						

Staffing		
Full Time	11.60	11.60
Part-Time /Seasonal/Temporary	-	-
Total	11.60	11.60

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Other Income of \$50,000 is reimbursement for legal expenses from TIF funds which will be received in December 2015. Encumbrances are the reason the expenses appear higher for February 2015. The encumbrances relate to subscriptions paid monthly, debt services paid quarterly, and office supplies. Spending appears to be on track with budgeted figures.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Engineering	Month	March
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Fund/Department Number	101-0602	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	981,906	89,694	242,295	230,773	-	739,611	25%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	77,027	225	225	115	-	76,802	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,058,933	89,919	242,520	230,888	-	816,413	23%
Expenditures							
Personnel	710,552	47,373	150,402	144,282	-	560,150	21%
Supplies	29,262	11,446	15,649	4,242	22	13,591	54%
Services	306,044	29,056	71,223	79,162	100,665	134,156	56%
Debt Service	13,075	2,044	5,246	3,202	1,944	5,885	55%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,058,933	89,919	242,520	230,888	102,632	713,781	33%
Net	-	-	-	-	(102,632)	102,632	
Cash Balance			-	-			

Staffing			
Full Time	7.90	6.50	
Part-Time /Seasonal/Temporary	1.22	1.73	
Total	9.12	8.23	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

\$100,665 in encumbrance for Services include \$72,500 for water system evaluation, \$12,000 for a portion of street design for Bendix Dr., \$7,600 for 13th floor renovation from 2014 and \$9,000 for 2015 travel booked in 2014. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who is scheduled to begin near the end of May.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Department	Month	March
Fund/Department Number	101-0801	Date Updated	4/9/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	25,095,364	1,952,058	6,370,224	6,010,748	-	18,725,140	25%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	200,000	25	25	40	-	199,975	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	500	-	-	7,000	7%
Other Income	330,200	38,341	55,817	78,264	-	274,383	17%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,633,064	1,990,424	6,426,566	6,089,052	-	19,206,498	25%
Expenditures							
Personnel	22,989,224	1,682,335	5,699,810	5,076,763	-	17,289,414	25%
Supplies	419,279	32,677	129,476	323,285	100,781	189,022	55%
Services	2,201,409	274,976	595,564	655,463	195,099	1,410,746	36%
Debt Service	23,152	436	1,716	962	-	21,436	7%
Capital	-	-	-	32,579	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,633,064	1,990,424	6,426,566	6,089,052	295,880	18,910,618	26%
Net	-	-	-	-	(295,880)	295,880	
Cash Balance			-	-			

Staffing			
Full Time	263.00	258.00	258.00
Part-Time /Seasonal/Temporary	60.00	30.00	30.00
Total	323.00	288.00	288.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015. Supplies and Services expenditures show 55% and 36% of the Budget as used through March. This is due to the 2014 encumbrances reflected as a use in March. These categories are expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Communications Center	Month	March
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Fund/Department Number	101-0802	Date Updated	4/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,687,540	8	135,135	495,828	-	1,552,405	8%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,687,540	8	135,135	495,828	-	1,552,405	8%
Expenditures							
Personnel	143,972	8	135,135	493,827	-	8,837	94%
Supplies	-	-	-	60	-	-	0%
Services	1,543,568	-	-	1,941	-	1,543,568	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,687,540	8	135,135	495,828	-	1,552,405	8%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs in January are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department	Month	March
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Fund/Department Number	101-0901	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	17,762,474	1,467,857	5,139,029	5,057,701		12,623,445	29%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	6,000	36,788	103,487	143,820	-	(97,487)	1725%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	999	3,946	460	-	2,054	66%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,774,474	1,505,644	5,246,462	5,201,981	-	12,528,012	30%
Expenditures							
Personnel	15,737,086	1,378,443	4,903,631	4,766,543	120,372	10,713,083	32%
Supplies	320,618	15,061	36,759	86,418	26,950	256,909	20%
Services	1,216,770	112,141	306,072	349,020	104,111	806,587	34%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	500,000	-	-	-	-	500,000	0%
Total Expenditures	17,774,474	1,505,644	5,246,462	5,201,981	251,433	12,276,579	31%
Net	-	-	-	-	(251,433)	251,433	
Cash Balance							

Staffing			
Full Time	170.00	167.00	167.00
Part-Time /Seasonal/Temporary	-	-	-
Total	170.00	167.00	167.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 7 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. 47 Sworn Employee's and 4 civilian employee's costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

Explain Significant Spending on Capital Projects Below:

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights	Month	March
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Fund/Department Number	101-1008	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes/Non-Dept Revenue	373,179	19,693	101,912	82,595	-	271,267	27%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	373,179	19,693	101,912	82,595	-	271,267	27%	
Expenditures								
Personnel	286,475	13,615	75,267	68,489	-	211,208	26%	
Supplies	2,010	40	174	508	400	1,436	29%	
Services	73,492	6,039	16,065	13,598	10,108	47,320	36%	
Debt Service	-	-	-	-	-	-	0%	
Capital	11,202	-	10,407	-	-	795	93%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	373,179	19,693	101,912	82,595	10,508	260,759	30%	
Net	-	-	-	-	(10,508)	10,508		
Cash Balance							-	

Staffing			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Expenditures higher in personnel than last year, as there were three pay payrolls in the month of January.

Explain Significant Spending on Capital Projects Below:

Human Rights had money encumbered from last year for a copier. Purchase was made in January.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Rainy Day	Month	March
Fund/Department Number	102	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	34,680	3,064	12,582	8,557	-	22,098	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	34,680	3,064	12,582	8,557	-	22,098	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	34,680	3,064	12,582	8,557	-	22,098	36%
Cash Balance			8,654,770	8,626,262			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Levy	Month	March
Fund/Department Number	103	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	2	-	-	(2)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	2	-	-	(2)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	1	2	-	-	(2)	0%
Cash Balance			3,650				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

A small excess of property tax was received in December 2014.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parks & Recreation	Month	March
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Fund/Department Number	201	Date Updated	4/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	7,340,000				-	7,340,000	0%
Local Income Taxes					-	-	0%
Other Taxes	626,039				-	626,039	0%
Grants/Intergovernmental	884,836	73,736	221,209	182,347	-	663,627	25%
Charges for Services	2,025,640	41,644	150,072	167,847	-	1,875,568	7%
Interest Earnings	10,000	776	4,148	3,045	-	5,852	41%
Bond Proceeds					-	-	0%
Donations					-	-	0%
Other Income	144,200	6,457	43,916	237	-	100,284	30%
Transfers In		-			-	-	0%
Total Revenue	11,030,715	122,614	419,345	353,476	-	10,611,370	4%
Expenditures							
Personnel	7,105,699	465,028	1,576,438	1,714,797	3,917	5,525,344	22%
Supplies	1,109,836	172,214	259,980	251,045	314,484	535,372	52%
Services	2,443,703	161,127	946,446	956,859	98,506	1,398,751	43%
Debt Service	309,257	95,377	96,605	71,192	-	212,652	31%
Capital				5,000		-	0%
Transfers Out	95,500	-	-	-	-	95,500	0%
Total Expenditures	11,063,995	893,746	2,879,469	2,998,893	416,908	7,767,618	30%
Net	(33,280)	(771,132)	(2,460,124)	(2,645,417)	(416,908)	2,843,752	
Cash Balance			1,040,167	1,611,113			

Staffing			
Full Time	90.00	87.00	87.00
Part-Time /Seasonal/Temporary	na	49.00	49.00
Total	90.00	136.00	136.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. In 2014 the Potawatomi Zoo began operation by the Potawatomi Zoological Society. Part time staffing is individuals, not FTEs. Property tax and other tax revenues are received in June and December of the year.

Explain Significant Spending on Capital Projects Below:

Because of decreasing property tax revenues, there is no capital budget in fund 201. A \$5.6 million bond has been approved and funding is expected to be received in the second quarter of 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Motor Vehicle Highway	Month	March
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Fund/Department Number	202	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,697,000	392,866	1,354,973	996,237	-	4,342,027	24%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	265,000	10,230	53,252	77,955	-	211,748	20%
Interest Earnings	7,000	1,380	5,727	3,342	-	1,273	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	9,300	-	1,753	8,731	-	7,547	19%
Transfers In	3,703,000	-	838,250	-	-	2,864,750	23%
Total Revenue	9,681,300	404,476	2,253,955	1,086,264	-	7,427,345	23%
Expenditures							
Personnel	4,314,548	284,243	1,110,640	1,138,405	-	3,203,908	26%
Supplies	2,631,854	305,681	814,589	568,207	139,655	1,677,610	36%
Services	2,951,520	175,832	642,842	642,563	102,641	2,206,037	25%
Debt Service	448,006	61,637	97,275	35,955	-	350,731	22%
Capital	139,458	39,458	39,458	59,187	-	100,000	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,485,386	866,852	2,704,804	2,444,318	242,296	7,538,286	28%
Net	(804,086)	(462,376)	(450,849)	(1,358,053)	(242,296)	(110,942)	
Cash Balance			3,426,251	2,321,755			

Staffing		
Full Time	52.65	47.85
Part-Time /Seasonal/Temporary	4.98	2.24
Total	57.63	50.09

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	March
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Fund/Department Number	203	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,530,935	114,550	266,618	248,545	-	1,264,317	17%
Interest Earnings	3,000	296	1,192	793	-	1,808	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	(2,406)	8,839	22,068	-	36,161	20%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,578,935	112,441	276,649	271,406	-	1,302,286	18%
Expenditures							
Personnel	737,842	33,910	96,006	91,509	-	641,836	13%
Supplies	289,470	13,600	38,998	18,039	102,070	148,402	49%
Services	522,157	19,276	33,086	61,218	13,409	475,663	9%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	3,550	-	-	(3,550)	0%
Total Expenditures	1,549,469	66,785	171,640	170,766	115,479	1,262,350	19%
Net	29,466	45,655	105,009	100,641	(115,479)	39,936	
Cash Balance			919,377	878,890			

Staffing			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	31.00	31.00
Total	1.00	32.00	32.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund accounts for programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Studebaker-Oliver Reverting Grants	Month	March
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Fund/Department Number	209	Date Updated	4/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	570,000	16,335	19,710	-	-	550,290	3%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	385	1,581	1,076	-	2,419	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	574,000	16,720	21,291	1,076	-	552,709	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	630,000	6,335	9,710	-	557,710	62,580	90%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	630,000	6,335	9,710	-	557,710	62,580	90%
Net	(56,000)	10,385	11,581	1,076	(557,710)	490,129	
Cash Balance			1,098,046	1,084,463			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The \$570,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants	Month	March
Fund/Department Number	210	Date Updated	4/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,600,000	-	-	-	-	1,600,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,544	112	473	387	-	13,071	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	59,966	-	-	-	-	59,966	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,673,510	112	473	387	-	1,673,037	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,622,400	-	12,200	-	10,200	1,600,000	1%
Debt Service	72,012	18,003	18,003	18,003	-	54,009	25%
Capital	2,000,000	-	-	-	-	2,000,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,694,412	18,003	30,203	18,003	10,200	3,654,009	1%
Net	(2,020,902)	(17,891)	(29,730)	(17,616)	(10,200)	(1,980,972)	
Cash Balance			299,703	331,335			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant issues. We received a grant from the IDGF in 2014 in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. \$1,600,000 of this grant remains. An additional \$ 2,000,000 state grant has been awarded for the ND Turbo Project.

Explain Significant Spending on Capital Projects Below:

Capital expenditures shown here are for the ND Turbo Project.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Department of Community Investment (DCI)	Month	March
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Fund/Department Number	211	Date Updated	4/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	416,787	1,951	1,951	10,680	-	414,836	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,200	384	1,558	950	-	642	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	245,000	14,755	39,629	53,981	-	205,371	16%
Transfers In	1,967,638	-	491,910	422,240	-	1,475,728	25%
Total Revenue	2,631,625	17,090	535,048	487,851	-	2,096,577	20%
Expenditures							
Personnel	2,120,943	144,875	502,128	504,935	9,161	1,609,654	24%
Supplies	35,753	8,521	12,431	5,995	4,563	18,759	48%
Services	505,034	33,485	101,694	68,849	21,750	381,590	24%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,661,730	186,881	616,253	579,779	35,474	2,010,003	24%
Net	(30,105)	(169,791)	(81,205)	(91,928)	(35,474)	86,574	
Cash Balance			993,012	815,386			

Staffing			
Full Time	23.00	23.00	23.00
Part-Time /Seasonal/Temporary	-	-	-
Total	23.00	23.00	23.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Dept of Community Investment Grants	Month	March
Fund/Department Number	212	Date Updated	4/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,850,000	153,893	272,199	313,626	-	3,577,801	7%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	106	780	665	-	1,220	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	248,000	86,619	189,536	64,966	-	58,464	76%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,100,000	240,618	462,515	379,257	-	3,637,485	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,547,968	161,537	415,275	357,346	2,847,850	3,284,843	50%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,547,968	161,537	415,275	357,346	2,847,850	3,284,843	50%
Net	(2,447,968)	79,081	47,240	21,911	(2,847,850)	352,642	
Cash Balance			837,625	612,219			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures	Month	March
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Fund/Department Number	216	Date Updated	4/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	810	810	-	-	34,190	2%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	66	270	157	-	30	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35,900	876	1,080	157	-	34,820	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,900	-	-	-	-	35,900	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	35,900	-	-	-	-	35,900	0%
Net	-	876	1,080	157	-	(1,080)	
Cash Balance			188,511	158,824			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	March
Fund/Department Number	217	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	42	194	75	-	(94)	194%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	216,000	323	2,778	21,113	-	213,222	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	216,100	364	2,972	21,188	-	213,128	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,552	-	-	-	1,552	0	100%
Services	295,630	136	27,966	-	52,293	215,371	27%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	297,182	136	27,966	-	53,845	215,371	28%
Net	(81,082)	228	(24,994)	21,188	(53,845)	(2,243)	
Cash Balance			112,944	95,922			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In 2015 this account will be used to spend down the grant received in 2014 to pay for remediation and demolition of vacant and abandoned housing.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations	Month	March
Fund/Department Number	218	Date Updated	4/9/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	13	13	125	-	987	1%
Interest Earnings	25	4	17	11	-	8	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025	17	30	136	-	995	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	25	17	30	136	-	(5)	
Cash Balance			12,035	11,684			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education	Month	March
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Fund/Department Number	220	Date Updated	4/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	180,000	15,171	61,605	48,470	-	118,395	34%
Interest Earnings	3,000	343	1,404	985	-	1,596	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	26,000	1,862	7,684	11,107	-	18,316	30%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	211,000	17,376	70,693	60,562	-	140,307	34%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	122,478	8,793	15,291	12,233	24,122	83,065	32%
Services	190,000	18,497	57,003	28,588	-	132,997	30%
Debt Service	-	-	-	-	-	-	0%
Capital	50,000	-	-	13,947	-	50,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	362,478	27,290	72,294	54,768	24,122	266,062	27%
Net	(151,478)	(9,914)	(1,601)	5,794	(24,122)	(125,755)	
Cash Balance			967,172	987,019			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. The increase in Services expenditures over 2014 is due to the timing of training in 2014. This account is expected to be on budget for the year. March expenditures includes a \$7,490 purchase that was not paid until April, which has the effect of overstating the March reduction in cash.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery	Month	March
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Fund/Department Number	227	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,200	1,977	8,441	7,876	-	(4,241)	201%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,000	19,750	22,500	-	-	7,500	75%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	34,200	21,727	30,941	7,876	-	3,259	90%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,500	-	-	-	67,500	-	100%
Services	3,280,635	647,661	1,071,331	138,956	1,163,284	1,046,020	68%
Debt Service	-	-	-	-	-	-	0%
Capital	1,889,108	174,365	230,965	74,945	1,658,143	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,237,243	822,026	1,302,296	213,901	2,888,927	1,046,020	80%
Net	(5,203,043)	(800,299)	(1,271,355)	(206,025)	(2,888,927)	(1,042,761)	
Cash Balance			4,592,538	7,730,008			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Of the \$3.28 million budgeted for Services, \$289K remains for trucking out contaminated material from Organic Resources. The remainder will be used to pay for the vacant and abandoned housing initiative. The Other Income is revenue from the Light Up South Bend program, where residents pay \$250 of the cost toward installation of Lampposts in their front yards. A budget estimate of \$30,000 for the year has been processed in March.

Explain Significant Spending on Capital Projects Below:

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative. Of the \$1.66 million encumbered, over \$1.5 million is currently reserved for the Lincolnway West Corridor.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Phone System	Month	March
Fund/Department Number	244	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	215,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	19	-	-	(19)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	19	215,000	-	(19)	0%
Expenditures							
Personnel	-	(21)	-	60,389	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	(21)	-	60,389	-	-	0%
Net	-	21	19	154,611	-	(19)	
Cash Balance			33,671	154,611			

Staffing			
Full Time	3.00	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	3.00	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Public Safety LOIT	Month	March
Fund/Department Number	249	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,466,190	-	1,077,698	1,595,007	-	5,388,492	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	430	1,797	1,969	-	4,203	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,472,190	430	1,079,495	1,596,977	-	5,392,695	17%
Expenditures							
Personnel	7,246,551	549,323	1,796,725	1,840,232	-	5,449,826	25%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,246,551	549,323	1,796,725	1,840,232	-	5,449,826	25%
Net	(774,361)	(548,894)	(717,229)	(243,256)	-	(57,132)	
Cash Balance			573,194	1,788,939			

Staffing		
Full Time	80.00	
Part-Time /Seasonal/Temporary	-	
Total	80.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund will cover the costs of salaries and fringes for 43 police officers and 37 firefighters in 2015.

Explain Significant Spending on Capital Projects Below:

None. No capital equipment is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Local Roads & Streets	Month	March
Fund/Department Number	251	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,000,000	97,752	272,986	269,797	-	727,014	27%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,300	915	3,618	2,007	-	1,682	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	588,000	-	-	-	-	588,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,593,300	98,666	276,603	271,804	-	1,316,697	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	380,229	-	-	-	229	380,000	0%
Services	157,500	11,000	11,000	-	-	146,500	7%
Debt Service	-	-	-	-	-	-	0%
Capital	1,388,492	26,032	35,040	43,282	998,311	355,141	74%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,926,221	37,032	46,040	43,282	998,540	881,641	54%
Net	(332,921)	61,634	230,563	228,522	(998,540)	435,055	
Cash Balance			2,675,011	2,169,896			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. It's used predominantly for street capital projects but \$537,000 is used for material for street repairs and other maintenance items.

Explain Significant Spending on Capital Projects Below:

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. The \$1 million in encumbrance includes \$290,000 for Bendix Dr. (Lathrop to Toll Road), \$234,000 for Boland multi-use trail, \$273,000 for Olive St. pavement design and \$200,000 for Safe Routes to School (Coquillard and Harrison schools),

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	March
Fund/Department Number	252	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	0	0	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	0	0	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	0	0	0	-	(0)	
Cash Balance			8	1,151			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed out in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights Federal Grant	Month	March
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Fund/Department Number	258	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,000	-	1,667	-	-	185,333	1%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	154	650	450	-	1,350	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	14,400	5,604	12,694	13,624	-	1,706	88%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	203,400	5,759	15,012	14,074	-	188,388	7%
Expenditures							
Personnel	123,657	17,679	30,567	28,954	-	93,090	25%
Supplies	2,800	-	168	130	1,632	1,000	64%
Services	120,900	8,354	26,527	11,204	16,153	78,220	35%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	247,357	26,033	57,262	40,287	17,785	172,310	30%
Net	(43,957)	(20,275)	(42,251)	(26,214)	(17,785)	16,079	
Cash Balance			488,002	440,561			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are higher than last year at this time. Higher spending occurred in the services category as a payment for services from 2014 was paid early this year.

Explain Significant Spending on Capital Projects Below:

No capital projects have been budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway	Month	March
Fund/Department Number	271	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	2	8	14	-	(8)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	2	8	14	-	(8)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	4,000	-	-	-	1,098	2,902	27%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,000	-	-	-	1,098	2,902	27%
Net	(4,000)	2	8	14	(1,098)	(2,910)	
Cash Balance			5,320	14,387			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In recent years there have been no races.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris PAC / Palais Royale Marketing	Month	March
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Fund/Department Number	273	Date Updated	4/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,900	1,363	1,613	3,875	-	16,287	9%
Interest Earnings	100	10	39	26	-	61	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,000	1,372	1,652	3,901	-	16,348	9%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,974	-	96	4,610	2,358	16,520	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,974	-	96	4,610	2,358	16,520	13%
Net	(974)	1,372	1,556	(709)	(2,358)	(172)	
Cash Balance			28,270	27,276			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants	Month	March
Fund/Department Number	280	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	6	4	-	(6)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	6	4	-	(6)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	1	6	4	-	(6)	
Cash Balance			3,834	3,821			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds	Month	March
Fund/Department Number	281	Date Updated	4/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	10	40	27	-	(40)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	10	40	27	-	(40)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	10	40	27	-	(40)	
Cash Balance			27,244	27,155			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	March
Fund/Department Number	289	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	10,000	-	13,787	-	-	(3,787)	138%
Interest Earnings	-	10	51	16	-	(51)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	10	13,838	16	-	(3,838)	138%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	31,530	-	21,542	-	-	9,988	68%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	31,530	-	21,542	-	-	9,988	68%
Net	(21,530)	10	(7,704)	16	-	(13,826)	
Cash Balance			31,925	16,223			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department. Received reimbursement for extended response to airplane crash.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue	Month	March
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Fund/Department Number	291	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	45,000	3,000	8,400	12,000	-	36,600	19%
Interest Earnings	200	38	154	96	-	46	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,200	3,038	8,554	12,096	-	36,646	19%
Expenditures							
Personnel	7,500	231	462	-	-	7,038	6%
Supplies	8,800	167	167	142	-	8,633	2%
Services	79,500	-	1,889	1,340	-	77,611	2%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	20,997	20,997	-	-	4,003	84%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	120,800	21,395	23,514	1,483	-	97,286	19%
Net	(75,600)	(18,356)	(14,960)	10,614	-	(60,640)	
Cash Balance			90,439	106,332			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants	Month	March
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Fund/Department Number	292	Date Updated	4/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	90,000	-	-	66,716	-	90,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	55	-	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	90,000	-	55	66,716	-	89,945	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	14,186	-	14,790	-	-	(604)	104%
Services	959	-	507	138,059	-	452	53%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	105,145	-	15,297	138,059	-	89,848	15%
Net	(15,145)	-	(15,242)	(71,343)	-	97	
Cash Balance			80,167	133,166			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in the grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Regional Police Academy	Month	March
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Fund/Department Number	294	Date Updated	4/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,000	1,075	19,638	17,250	-	362	98%
Interest Earnings	-	26	102	76	-	(102)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,000	1,101	19,740	17,326	-	2,260	90%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	-	-	-	1,750	0%
Services	22,000	242	12,639	663	-	9,361	57%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	23,750	242	12,639	663	-	11,111	53%
Net	(1,750)	859	7,101	16,663	-	(8,851)	
Cash Balance			75,383	84,748			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. The Service expenditure in 2015 was the instructor cost for a Field Training Officer course offered by the Academy.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	March
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Fund/Department Number	295	Date Updated	4/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	86,658	-	-	-	-	86,658	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	31	146	112	-	204	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	650	1,880	2,700	-	36,120	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	128,258	681	2,026	2,812	-	126,232	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	45,735	3,358	24,275	30	10,245	11,215	75%
Services	66,000	1,128	1,485	2,815	-	64,515	2%
Debt Service	-	-	-	-	-	-	0%
Capital	60,600	-	-	-	-	60,600	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	172,335	4,486	25,760	2,845	10,245	136,330	21%
Net	(44,077)	(3,805)	(23,734)	(33)	(10,245)	(10,098)	
Cash Balance			82,500	113,310			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. In January, \$20,490 was expended in Supplies for dashboard cameras for Police vehicles which will be reimbursed by Federal Grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement	Month	March
Fund/Department Number	299	Date Updated	4/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	31,642	33,370	-	-	41,630	44%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	71	242	245	-	758	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	-	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	77,000	31,713	33,612	245	-	43,388	44%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	54,759	14,949	28,431	1,480	8,206	18,122	67%
Services	104,201	3,448	14,824	5,090	5,575	83,802	20%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	248,960	18,397	43,255	6,570	13,781	191,924	23%
Net	(171,960)	13,316	(9,643)	(6,325)	(13,781)	(148,536)	
Cash Balance			335,899	378,836			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	County Option Income Tax	Month	March
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Fund/Department Number	404	Date Updated	4/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,859,912	-	1,476,652	2,161,453	-	7,383,260	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	58,000	5,144	21,716	14,331	-	36,284	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	966,059	45,582	132,187	130,968	-	833,872	14%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,883,971	50,726	1,630,555	2,306,752	-	8,253,416	16%
Expenditures							
Personnel	427,077	26,109	76,928	-	-	350,149	18%
Supplies	1,384,804	55,940	160,786	310,351	12,053	1,211,965	12%
Services	8,159,164	497,983	1,305,850	1,035,149	367,478	6,485,836	21%
Debt Service	2,487,504	219,749	975,404	1,100,032	-	1,512,100	39%
Capital	1,701,822	-	25,325	-	865,498	811,000	52%
Transfers Out	1,500,000	-	375,000	-	-	1,125,000	25%
Total Expenditures	15,660,371	799,781	2,919,293	2,445,532	1,245,028	11,496,050	27%
Net	(5,776,400)	(749,055)	(1,288,738)	(138,780)	(1,245,028)	(3,242,634)	
Cash Balance			13,662,643	14,766,855			

Staffing			
Full Time	4.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	2.00	2.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenses to COIT to maintain IT professional who support the city. Increase also due to election expense as 2015 is a mayoral election year. This category also increased to include the SMART program and construction skill training and recruiting expenses. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections.

Explain Significant Spending on Capital Projects Below:

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development Income Tax	Month	March
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Fund/Department Number	408	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,981,877	-	1,530,201	2,199,205	-	7,451,676	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	150,082	-	-	354,578	30%
Interest Earnings	40,000	3,568	14,696	10,247	-	25,304	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	366,608	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,526,537	3,568	1,694,979	2,576,060	-	7,831,558	18%
Expenditures							
Personnel	-	-	-	110,301	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,222,523	126,960	436,540	428,703	404,807	381,176	69%
Debt Service	1,917,313	-	438,568	962,550	-	1,478,745	23%
Capital	4,000	-	3,200	150,000	800	-	100%
Transfers Out	6,483,782	-	1,620,946	998,879	-	4,862,836	25%
Total Expenditures	9,627,618	126,960	2,499,254	2,650,433	405,607	6,722,757	30%
Net	(101,081)	(123,392)	(804,275)	(74,373)	(405,607)	1,108,801	
Cash Balance			9,365,951	10,767,755			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
 Encumbrances include \$315k to DTSB for 2014 operations. In 2015, Code Enforcement personnel expense is fully paid out of Fund 600, therefore, no additional expenses will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368). Due to delays at the County, the March 2015 EDIT distribution was not received in March. It will be received on April 16th per County representation.

Explain Significant Spending on Capital Projects Below:
 \$275,000 has been budgeted for the Potawatomi Zoological Society.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Urban Development Action Grant	Month	March
Fund/Department Number	410	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	10	40	27	-	70	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	438,203	98,485	98,485	-	-	339,718	22%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	438,313	98,495	98,525	27	-	339,788	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	438,203	-	-	-	-	438,203	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	438,203	-	-	-	-	438,203	0%
Net	110	98,495	98,525	27	-	(98,415)	
Cash Balance			126,191	27,614			

Staffing							
Full Time	-	-	-				
Part-Time /Seasonal/Temporary	-	-	-				
Total	-	-	-				

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. New payments from the BDC are expected in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf	Month	March
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Fund/Department Number	655	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,396	109,072	108,628	-	319,928	25%
Interest Earnings	2,700	361	1,476	953	-	1,224	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,700	36,757	110,548	109,581	-	321,152	26%
Expenditures							
Personnel	64,081	12	1,427	1,383	-	62,654	2%
Supplies	6,000	-	-	-	-	6,000	0%
Services	36,058	2,374	6,978	6,971	-	29,080	19%
Debt Service	72,219	-	11,619	11,619	-	60,600	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	-	-	-	-	350,000	0%
Total Expenditures	528,358	2,386	20,025	19,973	-	508,333	4%
Net	(96,658)	34,371	90,524	89,608	-	(187,182)	
Cash Balance			1,072,212	1,029,708			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	2.16	-	-
Total	2.16	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fall ReLeaf scheduled for October 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit	Month	March
Fund/Department Number	705	Date Updated	4/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	1	5	2	-	5	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	500	1,000	-	1,490	25%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	1	505	1,002	-	1,495	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	970	970	-	-	1,030	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000	970	970	-	-	1,030	49%
Net	-	(969)	(465)	1,002	-	465	
Cash Balance			2,854	2,315			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Debt Service	Month	March
Fund/Department Number	313	Date Updated	4/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,177,620	-	-	-	-	1,177,620	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,358	-	-	-	-	45,358	0%
Grants/Intergovernmental	51,078	4,256	12,769	21,419	-	38,309	25%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	41	-	-	(41)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,274,056	4,256	12,810	21,419	-	1,261,246	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,266,820	-	636,000	634,500	-	630,820	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,266,820	-	636,000	634,500	-	630,820	50%
Net	7,236	4,256	(623,190)	(613,081)	-	630,426	
Cash Balance			(549,067)	103,255			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

On 15 April 2015 the Mayor announced a possible sale of the Hall of Fame to a private company. If the sale proceeds as planned, this fund will receive \$240,000 per year for the next 5 years that will be used to offset debt service costs.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Professional Sports Development	Month	March
Fund/Department Number	377	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	610,000	63,470	269,670	180,139	-	340,330	44%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,100	77	695	652	-	405	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,661	-	29,523	34,608	-	31,138	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	671,761	63,547	299,888	215,399	-	371,873	45%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	854,803	-	481,573	383,673	-	373,230	56%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	854,803	-	481,573	383,673	-	373,230	56%
Net	(183,042)	63,547	(181,685)	(168,274)	-	(1,357)	
Cash Balance			414,407	673,783			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Four Winds Field, Century Center, Morris Performing Arts Center and Studebaker National Museum). Four Winds Field generates the majority of PSDA revenue. The January debt service payment has been made for 2015. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) was paid January 15, 2013.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	March
Fund/Department Number	401	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	15,000	-	-	-	-	15,000	0%
Interest Earnings	100	14	59	27	-	41	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,100	14	59	27	-	15,041	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	15,100	14	59	27	-	15,041	0%
Cash Balance			40,509	26,877			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Zoo Endowment	Month	March
Fund/Department Number	403	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	17	72	49	-	128	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	17	72	49	-	128	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	49,000	-	-	-	-	49,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	49,000	-	-	-	-	49,000	0%
Net	(48,800)	17	72	49	-	(48,872)	
Cash Balance			49,233	49,071			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital	Month	March
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Fund/Department Number	405	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	96	258	261	-	33,742	1%
Interest Earnings	2,200	165	698	458	-	1,502	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,000	-	4,000	7,473	-	8,000	33%
Transfers In	95,500	-	-	-	-	95,500	0%
Total Revenue	143,700	261	4,956	8,191	-	138,744	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,273	-	-	-	29,378	37,895	44%
Services	50,660	-	-	21,776	660	50,000	1%
Debt Service	-	-	-	-	-	-	0%
Capital	75,000	-	-	95,000	-	75,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	192,933	-	-	116,776	30,038	162,895	16%
Net	(49,233)	261	4,956	(108,584)	(30,038)	(24,152)	
Cash Balance			526,120	464,307			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development	Month	March
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Fund/Department Number	406	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	450,000	-	-	-	-	450,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	90,191	4,349	13,048	11,673	-	77,143	14%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	168	784	698	-	1,716	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	542,691	4,517	13,832	12,371	-	528,859	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	542,691	56,546	169,196	169,196	-	373,495	31%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	542,691	56,546	169,196	169,196	-	373,495	31%
Net	-	(52,029)	(155,364)	(156,825)	-	155,364	
Cash Balance			425,886	628,974			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. No new leases were added in 2014 and old leases are being paid off.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Improvement	Month	March
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Fund/Department Number	407	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	397,000	-	-	-	-	397,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	23	290	84	-	(140)	193%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,150	23	290	84	-	421,860	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	365,625	-	183,750	185,250	-	181,875	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	365,625	-	183,750	185,250	-	181,875	50%
Net	56,525	23	(183,460)	(185,166)	-	239,985	
Cash Balance			66,023	(8,443)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction	Month	March
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Fund/Department Number	412	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,357	5,491	7,092	-	19,509	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	786,187	-	368,031	227,661	-	418,156	47%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	811,187	1,357	373,522	234,753	-	437,665	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,096,061	335,865	545,253	214,129	2,117,805	433,003	86%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,096,061	335,865	545,253	214,129	2,117,805	433,003	86%
Net	(2,284,874)	(334,508)	(171,730)	20,624	(2,117,805)	4,661	
Cash Balance			3,469,932	7,164,522			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In February, this fund received the first of two semi-annual payments on these loans, totaling \$368,031 in principal and interest. Balances due as of 28 February are \$787,402 from Fund 435 (Douglas Rd.) and \$4,588,506 from Fund 436 (River East Residential, f/k/a Northeast Residential)

Explain Significant Spending on Capital Projects Below:

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout, and \$30,000 for Corridor alley improvements. The \$2.1 million encumbered comprises \$930,000 for the 2-way conversion of Main and Michigan/St. Joseph streets from Chippewa to LaSalle (the former IN-933), \$406,000 for the Marion St. roundabout, \$185,000 for the Olive-Sample overpass, \$152,000 for the Bartlett St. roundabout, and \$95,000 for Lincolnway West/Western Ave. Corridor improvements.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center Capital	Month	March
Fund/Department Number	416	Date Updated	4/6/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	9,761	19,050	28,970	-	80,950	19%
Interest Earnings	1,500	185	750	458	-	750	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	101,500	9,946	19,800	29,428	-	81,700	20%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	21,210	-	1,268	2,911	9,958	9,985	53%
Services	49,038	11,946	13,611	-	3,491	31,936	35%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	70,248	11,946	14,879	2,911	13,448	41,920	40%
Net	31,252	(2,000)	4,921	26,517	(13,448)	39,779	
Cash Balance			520,342	483,327			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

There are no Capital projects budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Community Revitalization Enhancement District	Month	March
Fund/Department Number	434	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	650,000	-	-	-	-	650,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	24	79	81	-	(79)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	650,000	24	79	81	-	649,921	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	462,206	-	-	-	-	462,206	0%
Debt Service	187,794	-	3,897	20,975	-	183,897	2%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	650,000	-	3,897	20,975	-	646,103	1%
Net	-	24	(3,818)	(20,894)	-	3,818	
Cash Balance			6,020	(11,356)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues).

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation	Month	March
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Fund/Department Number	450	Date Updated	4/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	357	2,535	2,255	-	13,465	16%
Interest Earnings	150	23	92	55	-	58	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,150	380	2,628	2,310	-	13,522	16%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	16,150	-	-	-	-	16,150	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,150	-	-	-	-	16,150	0%
Net	-	380	2,628	2,310	-	(2,628)	
Cash Balance			65,789	55,705			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Capital	Month	March
Fund/Department Number	677	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	196	812	650	-	1,688	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	196	812	650	-	1,688	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	-	365	-	15,000	0%
Services	173,824	5,998	19,211	19,918	-	154,613	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	188,824	5,998	19,211	20,283	-	169,613	10%
Net	(186,324)	(5,802)	(18,399)	(19,633)	-	(167,925)	
Cash Balance			540,822	638,773			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

Explain Significant Spending on Capital Projects Below:

No Capital expenditures budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Capital	Month	March
Fund/Department Number	287	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	396,727	-	-	(396,727)	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	13	13	-	-	(13)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	750,000	-	-	-	-	750,000	0%
Total Revenue	750,000	13	396,740	-	-	353,260	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	750,000	-	35,728	-	-	714,272	5%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	750,000	-	35,728	-	-	714,272	5%
Net	-	13	361,012	-	-	(361,012)	
Cash Balance			361,012				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

Explain Significant Spending on Capital Projects Below:

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Operating	Month	March
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Fund/Department Number	288	Date Updated	4/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,131,565	664,830	1,030,403	668,191	-	4,101,162	20%
Interest Earnings	18,000	1,036	4,229	5,283	-	13,771	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,500	1,295	5,988	6,680	-	18,512	24%
Transfers In	502,000	-	-	-	-	502,000	0%
Total Revenue	5,676,065	667,161	1,040,620	680,154	-	4,635,445	18%
Expenditures							
Personnel	4,840,253	157,381	157,381	-	-	4,682,872	3%
Supplies	292,000	15,417	61,010	13,724	105,682	125,308	57%
Services	375,337	37,429	45,692	1,055,231	30,559	299,087	20%
Debt Service	448,773	-	226,401	20,333	2,046	220,326	51%
Capital	149,003	-	-	-	149,003	-	100%
Transfers Out	750,000	-	-	-	-	750,000	0%
Total Expenditures	6,855,366	210,228	490,484	1,089,288	287,290	6,077,592	11%
Net	(1,179,301)	456,933	550,136	(409,134)	(287,290)	(1,442,148)	
Cash Balance			3,430,318	5,188,861			

Staffing			
Full Time	51.00	51.00	51.00
Part-Time /Seasonal/Temporary	-	-	-
Total	51.00	51.00	51.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Consolidated Building Fund	Month	March
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Fund/Department Number	600	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,488,902	195,481	362,375	261,642	-	1,126,527	24%
Interest Earnings	1,000	291	1,078	330	-	(78)	108%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	52	52	-	-	(52)	0%
Other Income	1,067	2,903	4,930	408	-	(3,863)	462%
Transfers In	2,663,144	-	665,786	576,640	-	1,997,358	25%
Total Revenue	4,154,113	198,727	1,034,221	839,020	-	3,119,892	25%
Expenditures							
Personnel	2,454,138	172,828	584,509	473,757	2,160	1,867,469	24%
Supplies	181,483	7,979	21,879	30,169	25,161	134,443	26%
Services	1,538,733	49,995	128,693	125,161	199,326	1,210,714	21%
Debt Service	31,047	4,670	7,816	5,596	911	22,320	28%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,205,401	235,473	742,896	634,684	227,558	3,234,947	23%
Net	(51,288)	(36,745)	291,325	204,336	(227,558)	(115,055)	
Cash Balance			1,026,094	357,419			

Staffing			
Full Time	36.00	36.00	-
Part-Time /Seasonal/Temporary	2.00	2.00	-
Total	38.00	38.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund now comprises the Consolidated Building Department, Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. The \$2.6 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages	Month	March
Fund/Department Number	601	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	973,926	83,412	217,000	233,504	-	756,926	22%
Interest Earnings	4,000	369	1,558	885	-	2,442	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	130,800	6,094	17,599	85,058	-	113,201	13%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,108,726	89,875	236,157	319,447	-	872,569	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,621,858	64,293	214,086	172,694	13,673	1,394,099	14%
Debt Service	-	-	-	-	-	-	0%
Capital	184,854	-	52,838	2,220	132,015	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,806,712	64,293	266,924	174,914	145,688	1,394,100	23%
Net	(697,986)	25,582	(30,767)	144,533	(145,688)	(521,531)	
Cash Balance			1,042,863	1,028,721			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs to be undertaken in 2015 will come from the Garage Study completed in 2014.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Operations	Month	March
Fund/Department Number	610	Date Updated	4/9/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,219,316	406,783	1,216,369	1,192,540	-	4,002,947	23%
Interest Earnings	2,500	96	535	670	-	1,965	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	490,473	-	-	-	-	490,473	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,712,289	406,879	1,216,903	1,193,211	-	4,495,386	21%
Expenditures							
Personnel	1,731,390	113,420	403,241	428,470	1,500	1,326,649	23%
Supplies	371,208	15,795	50,311	131,719	45,059	275,839	26%
Services	2,991,595	195,338	657,541	693,572	302,354	2,031,700	32%
Debt Service	26,859	5,350	5,350	-	-	21,509	20%
Capital	-	-	-	-	-	-	0%
Transfers Out	752,811	10,000	200,000	310,416	-	552,811	27%
Total Expenditures	5,873,863	339,903	1,316,442	1,564,177	348,912	4,208,508	28%
Net	(161,574)	66,976	(99,539)	(370,966)	(348,912)	286,877	
Cash Balance			329,657	449,136			

Staffing			
Full Time	25.20	24.20	
Part-Time /Seasonal/Temporary	8.00	2.00	
Total	33.20	26.20	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees, which have not seen a rate increase since 2009. A large encumbrance for landfill tipping fees is causing the percent of Services used year to date to appear high. Revenue continues to fall slightly below budgeted expectations.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Capital	Month	March
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Fund/Department Number	611	Date Updated	4/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	1	34	88	-	166	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	752,811	10,000	200,000	310,416	-	552,811	27%
Total Revenue	753,011	10,001	200,034	310,504	-	552,977	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	752,811	11,054	234,946	279,248	-	517,865	31%
Capital	-	-	-	110,425	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	752,811	11,054	234,946	389,673	-	517,865	31%
Net	200	(1,053)	(34,912)	(79,169)	-	35,112	
Cash Balance			288	39,272			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

Explain Significant Spending on Capital Projects Below:

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Operations	Month	March
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Fund/Department Number	620	Date Updated	4.13.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,638,403	1,045,268	3,161,675	3,257,140	-	11,476,728	22%
Interest Earnings	9,000	1,405	5,987	3,166	-	3,013	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	3,607	4,830	48,781	-	88,750	5%
Transfers In	19,500	1,385	3,719	3,862	-	15,781	19%
Total Revenue	14,760,483	1,051,666	3,176,211	3,312,949	-	11,584,273	22%
Expenditures							
Personnel	5,023,137	362,388	1,213,884	1,175,587	2,975	3,806,277	24%
Supplies	1,516,896	138,823	207,579	182,460	326,070	983,247	35%
Services	4,979,548	340,595	918,458	1,010,782	386,596	3,674,494	26%
Debt Service	17,936	847	2,021	1,065	3,506	12,409	31%
Capital	-	-	-	-	-	-	0%
Transfers Out	4,306,954	332,159	1,146,705	996,381	-	3,160,249	27%
Total Expenditures	15,844,471	1,174,812	3,488,646	3,366,276	719,147	11,636,677	27%
Net	(1,083,988)	(123,146)	(312,436)	(53,326)	(719,147)	(52,405)	
Cash Balance			4,159,137	3,492,221			

Staffing			
Full Time	70.20	66.70	
Part-Time /Seasonal/Temporary	3.00	3.00	
Total	73.20	69.70	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Water pumpage and billed consumption for service revenues are less year to date compared to previous year. Other income sources were greater in 2013 because of scrap metal sales from retired water meters and from hydrant damage reimbursements. A significant portion of the supplies expense, including encumbrance, is water meters. Bond proceeds have funded meter purchases for the past three years.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Capital	Month	March
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Fund/Department Number	622	Date Updated	4.13.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,098	4,556	3,504	-	5,444	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	1,098	4,556	3,504	-	5,444	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	3,600	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	838,893	3,489	86,334	-	-	752,559	10%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	838,893	3,489	86,334	3,600	-	752,559	10%
Net	(828,893)	(2,391)	(81,778)	(96)	-	(747,115)	
Cash Balance			3,043,503	3,531,630			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used for acquiring, constructing, and improving fixed assets.

Explain Significant Spending on Capital Projects Below:

Chlorine Auto Emergency Shut Off System \$15,382 Trucks (2) \$67,463 plus Tommy Gate (1) \$3,489

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Capital	Month	March
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Fund/Department Number	623	Date Updated	4.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	62	283	829	-	(283)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	62	283	829	-	(283)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	50,914	4,276	50,914	17,780	-	(0)	100%
Services	2,171	-	2,171	-	-	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	219	199,728	-	(219)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	53,085	4,276	53,304	217,508	-	(219)	100%
Net	(53,085)	(4,214)	(53,021)	(216,678)	-	(64)	
Cash Balance			133,793	595,952			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extensions and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. A 2015 budget was not established for this fund based on assumptions of bond proceeds being 100% depleted by December 31, 2014. Intended use of remaining cash will go towards current encumbrance(s), Pinhook Project's final construction pay application and a small final meter order.

Explain Significant Spending on Capital Projects Below:

Water Meters \$50,914 Pinhook WT Effic Improv Proj(EngFees) \$219 Boland Park PRV \$2,171

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	March
Fund/Department Number	624	Date Updated	4.10.15

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	527	2,157	1,444	-	3,843	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	527	2,157	1,444	-	3,843	36%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	527	1,302	1,444	-	4,698	22%
Total Expenditures	6,000	527	1,302	1,444	-	4,698	22%
Net	-	-	855	-	-	(855)	
Cash Balance			1,491,639	1,464,430			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Sinking	Month	March
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Fund/Department Number	625	Date Updated	4.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	84	553	390	-	4,447	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,045,078	170,275	510,825	512,430	-	1,534,253	25%
Total Revenue	2,050,078	170,359	511,378	512,820	-	1,538,700	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,045,078	-	-	-	-	2,045,078	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	84	550	390	-	4,450	11%
Total Expenditures	2,050,078	84	550	390	-	2,049,528	0%
Net	-	170,275	510,828	512,430	-	(510,828)	
Cash Balance			515,483	517,767			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	March
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Fund/Department Number	626	Date Updated	4.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	572	2,351	1,536	-	(2,351)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	25,692	-	-	0%
Total Revenue	-	572	2,351	27,229	-	(2,351)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	572	2,351	27,229	-	(2,351)	
Cash Balance			1,649,028	1,592,905			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum reserve requirements have been fully satisfied.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Reserve Operations & Maintenance	Month	March
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Fund/Department Number	629	Date Updated	4.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	775	3,070	2,027	-	5,430	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	154,249	-	150,228	53,507	-	4,021	97%
Total Revenue	162,749	775	153,298	55,534	-	9,451	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	775	1,866	2,027	-	6,634	22%
Total Expenditures	8,500	775	1,866	2,027	-	6,634	22%
Net	154,249	-	151,431	53,507	-	2,818	
Cash Balance			2,235,267	2,085,039			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional monies have been transferred in to comply with 2015's requirement.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance	Month	March
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Fund/Department Number	640	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	548,000	49,781	152,762	141,779	-	395,238	28%
Interest Earnings	1,200	548	2,209	1,375	-	(1,009)	184%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	549,200	50,328	154,971	143,154	-	394,229	28%
Expenditures							
Personnel	206,842	15,231	47,357	36,130	-	159,485	23%
Supplies	28,603	1,192	3,653	1,420	-	24,950	13%
Services	281,802	27,010	71,016	33,835	66,244	144,542	49%
Debt Service	28,456	-	-	-	-	28,456	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	545,703	43,434	122,027	71,386	66,244	357,432	35%
Net	3,497	6,895	32,944	71,768	(66,244)	36,797	
Cash Balance			1,542,511	1,437,043			

Staffing			
Full Time	2.20	1.85	-
Part-Time /Seasonal/Temporary	-	-	-
Total	2.20	1.85	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Sewer Insurance program is funded by a monthly charge on city residents' sewer bills. The city is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work. The program is set up so that the homeowner pays a \$500.00 deductible toward the cost of the repair and the city pays the rest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Operations	Month	March
Fund/Department Number	641	Date Updated	4/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	35,209,467	2,821,111	8,377,809	7,946,196	-	26,831,658	24%
Interest Earnings	22,000	3,377	15,316	6,079	-	6,684	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	88,000	1,613	8,839	17,717	-	79,161	10%
Transfers In	15,000	-	-	3,346	-	15,000	0%
Total Revenue	35,334,467	2,826,101	8,401,964	7,973,337	-	26,932,503	24%
Expenditures							
Personnel	7,402,560	537,856	1,866,242	1,844,627	-	5,536,318	25%
Supplies	2,154,745	148,623	351,111	368,119	145,192	1,658,442	23%
Services	13,178,782	807,927	2,461,222	2,272,131	1,097,985	9,619,575	27%
Debt Service	585,187	25,403	158,959	132,809	-	426,228	27%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,875,700	773,536	2,576,695	6,454,721	-	12,299,005	17%
Total Expenditures	38,196,974	2,293,345	7,414,229	11,072,408	1,243,177	29,539,568	23%
Net	(2,862,507)	532,756	987,735	(3,099,070)	(1,243,177)	(2,607,066)	
Cash Balance			10,132,344	4,267,769			

Staffing			
Full Time	95.25	84.40	
Part-Time /Seasonal/Temporary	6.62	2.00	
Total	101.87	86.40	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. Large encumbrances for services contribute to the percentage of budget used.

Explain Significant Spending on Capital Projects Below:

Capital spending for Sewage works is shown in Fund 642.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Capital	Month	March
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Fund/Department Number	642	Date Updated	4/6/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	1,313	5,512	4,427	-	33,488	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,359,000	-	-	4,000,000	-	5,359,000	0%
Total Revenue	5,398,000	1,313	5,512	4,004,427	-	5,392,488	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	36,043	2,957	14,858	32,158	21,185	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,035,667	399,271	473,590	1,785,144	3,216,207	5,345,870	41%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,071,710	402,228	488,448	1,817,302	3,237,392	5,345,870	41%
Net	(3,673,710)	(400,916)	(482,936)	2,187,124	(3,237,392)	46,618	
Cash Balance			3,268,786	6,231,690			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include replacement of the Calvert St./Ethanol Lift station, WWTP stand-by power, sewer slip lining and manhole rehab.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$431,874, Utility vehicle used at WWTP \$13,131, Sewer Dept vehicle \$43,443.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.	Month	March
Fund/Department Number	643	Date Updated	4/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,248	5,015	3,346	-	9,985	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	235,612	-	256,086	129,964	-	(20,474)	109%
Total Revenue	250,612	1,248	261,101	133,310	-	(10,489)	104%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	1,248	3,040	3,346	-	11,960	20%
Total Expenditures	15,000	1,248	3,040	3,346	-	11,960	20%
Net	235,612	-	258,061	129,964	-	(22,449)	
Cash Balance			3,678,649	3,422,564			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. A transfer to this fund was done in February to adjust the balance to stay in compliance.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	March
Fund/Department Number	647	Date Updated	4/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	2	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	2	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	2	-	-	-
Cash Balance	0		1,142				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Bond, issued in 2007, is now fully spent. There is no 2015 budget. The \$.14 cash balance needs to be removed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Sinking	Month	March
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Fund/Department Number	649	Date Updated	4/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	661	1,712	1,542	-	5,288	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,281,088	773,536	2,320,609	2,324,757	-	6,960,479	25%
Total Revenue	9,288,088	774,198	2,322,320	2,326,299	-	6,965,768	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,500	-	1,850	1,350	-	650	74%
Debt Service	9,279,609	-	-	-	-	9,279,609	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,282,109	-	1,850	1,350	-	9,280,259	0%
Net	5,979	774,198	2,320,470	2,324,949	-	(2,314,491)	
Cash Balance			3,110,807	3,107,756			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Debt Service Reserve	Month	March
Fund/Department Number	653	Date Updated	4/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			7,286,832	7,286,828			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of the account is done monthly.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	March
Fund/Department Number	658	Date Updated	4/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	2	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	2	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	2	-	-	-
Cash Balance	2		2,218				

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This 2010 bond has been fully spent. There is no 2015 budget. The \$2.05 cash balance needs to be removed so the fund can be closed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011	Month	March
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Fund/Department Number	659	Date Updated	4/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	386	2,193	7,553	-	3,807	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	386	2,193	7,553	-	3,807	37%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	323,670	3,281	7,198	300	10,472	306,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	3,388,168	243,575	885,495	685,771	697,955	1,804,719	47%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,711,838	246,856	892,692	686,071	708,427	2,110,719	43%
Net	(3,705,838)	(246,471)	(890,500)	(678,518)	(708,427)	(2,106,912)	
Cash Balance			708,886	7,169,981			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,237,881, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$367,788, Wastewater Treatment Plant Digester Upgrade \$5,639,949.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2012	Month	March
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Fund/Department Number	661	Date Updated	4/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20,000	5,897	24,535	17,999	-	(4,535)	123%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	5,897	24,535	17,999	-	(4,535)	123%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000,000	-	-	-	-	1,000,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	15,624,275	234,187	522,432	506,441	3,223,072	11,878,771	24%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,624,275	234,187	522,432	506,441	3,223,072	12,878,771	23%
Net	(16,604,275)	(228,289)	(497,897)	(488,442)	(3,223,072)	(12,883,306)	
Cash Balance			16,321,367	17,810,585			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$396,810, and Southwood Sewer Separation \$898,773. Spending in 2015 has been for Prairie Ave. Sewer Separation \$106,158, Fairfax Sewer \$70,022, East Bank Sewer Separation-Phase 5 \$209,234, Sewer Sensory Control Network \$84,645, Southwood sewer Separation \$8,442, Wastewater Treatment Plant Grit/Screening Improvements \$41,861, and misc other \$2,070.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund	Month	March
Fund/Department Number	664	Date Updated	4/3/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	2	7	4	-	(7)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	2	7	4	-	(7)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	2	7	4	-	(7)	
Cash Balance			4,487	4,472			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance should be transferred an appropriate fund, so this fund can be closed out.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center	Month	March
Fund/Department Number	670	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	-	656,725	656,725	-	656,711	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,194,126	203,146	362,910	418,611	-	2,831,216	11%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	23,959	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,532,562	203,146	1,019,635	1,099,295	-	3,512,927	22%
Expenditures							
Personnel	2,505,817	168,290	470,367	516,662	-	2,035,450	19%
Supplies	496,646	37,774	88,278	87,988	-	408,368	18%
Services	1,286,148	83,241	322,604	461,115	-	963,544	25%
Debt Service	-	-	-	-	-	-	0%
Capital	243,951	-	-	-	-	243,951	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,532,562	289,305	881,249	1,065,765	-	3,651,313	19%
Net	-	(86,159)	138,386	33,530	-	(138,386)	
Cash Balance			1,254,371	979,361			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs. March 2015 was a very busy month; revenues reflect this. Due to wedding season coming up, revenues should pick up even more in April - August.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Capital	Month	March
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Fund/Department Number	671	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	23	68	87	-	432	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	23	68	87	-	432	14%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	41,156	-	41,156	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	-	25,000	-	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	66,156	-	66,156	-	-	-	100%
Net	(65,656)	23	(66,088)	87	-	432	
Cash Balance			1,352,574	1,757,784			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Century Center Board of Managers has not approved a 2014 capital budget in this fund. SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 was appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association.

Explain Significant Spending on Capital Projects Below:

A Qualified Energy Conservation Bond is scheduled to be taken out in April 2015. Approximately \$192,000 will be used as a down payment on the construction contract, thus reducing the amount necessary to be funded by bond issuance. The actual bond payments will be made with hotel/motel funds through a new fund, Century Center Energy Conservation Debt Service, that will be seeded with a \$150,000 transfer from this fund in April.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services	Month	March
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Fund/Department Number	222	Date Updated	4/7/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,069,157	706,747	2,023,318	1,992,049	-	6,045,839	25%
Interest Earnings	3,400	427	1,916	1,115	-	1,484	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	48,540	2,491	28,923	86,297	-	19,617	60%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,121,097	709,666	2,054,157	2,079,462	-	6,066,940	25%
Expenditures							
Personnel	3,099,267	203,532	705,905	678,260	52	2,393,310	23%
Supplies	167,428	30,028	21,032	7,865	3,183	143,212	14%
Services	4,611,385	457,519	1,264,127	1,283,741	2,359,687	987,571	79%
Debt Service	9,155	859	2,273	1,624	1,395	5,488	40%
Capital	141,157	-	-	-	120,000	21,157	85%
Transfers Out	271,850	-	-	-	-	271,850	0%
Total Expenditures	8,300,242	691,937	1,993,337	1,971,490	2,484,317	3,822,588	54%
Net	(179,145)	17,728	60,820	107,972	(2,484,317)	2,244,352	
Cash Balance			1,623,733	1,629,057			

Staffing			
Full Time	42.00	38.00	38.00
Part-Time /Seasonal/Temporary	2.00	-	-
Total	44.00	38.00	38.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. The supply acct. goes up and down, depending on vehicle repairs. In March we had 1,195 vehicle repairs. Average Fuel prices for March is \$1.71 for Unleaded and \$2.15 for Diesel. Budgeted amount per gallon is \$3.45. We saved \$332,415 in the 1st Qtr compared to 2014 1st Qtr fuel costs.

Explain Significant Spending on Capital Projects Below:

The capital expenses for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenses. We had \$120,000 roll over from 2014 to 2015 for capital expenses to converting our garage so we can work on CNG vehicles.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services Capital	Month	March
Fund/Department Number	224	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	271,850	-	-	-	-	271,850	0%
Total Revenue	271,850	-	-	-	-	271,850	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	271,850	-	-	-	-	271,850	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	271,850	-	-	-	-	271,850	0%
Net	-	-	-	-	-	-	-
Cash Balance	-						

Staffing	
Full Time	-
Part-Time /Seasonal/Temporary	-
Total	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a new fund for 2015. Revenues are a transfer from Central Services.

Explain Significant Spending on Capital Projects Below:

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000).

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Liability Insurance	Month	March
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Fund/Department Number	226	Date Updated	4/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,222,727	101,897	303,088	711,777	-	919,640	25%
Interest Earnings	20,500	1,918	8,179	5,100	-	12,321	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	-	-	37,048	-	17,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,260,227	103,815	311,266	753,925	-	948,961	25%
Expenditures							
Personnel	212,170	24,689	67,351	46,795	-	144,819	32%
Supplies	30,189	3,055	8,123	3,203	5,372	16,694	45%
Services	2,814,432	104,309	574,371	755,472	66,249	2,173,812	23%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,056,791	132,053	649,845	805,469	71,621	2,335,325	24%
Net	(1,796,564)	(28,238)	(338,578)	(51,544)	(71,621)	(1,386,364)	
Cash Balance			5,341,496	5,136,111			

Staffing			
Full Time	3.00	2.00	
Part-Time /Seasonal/Temporary	-	-	
Total	3.00	2.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. Personnel expenses are overbudget due to an employee retirement and the resulting payout of vacation, etc. The position has not yet been filled so we are saving some money and expect to be within budget in the next month or two.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police	Month	March
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Fund/Department Number	278	Date Updated	4/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	61,100	4,670	16,410	16,530	-	44,690	27%
Interest Earnings	2,000	189	758	460	-	1,242	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	61,100	4,670	16,410	16,423	-	44,690	27%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	124,200	9,529	33,578	33,413	-	90,622	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	61,100	-	-	-	-	61,100	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	71,100	-	-	-	-	71,100	0%
Net	53,100	9,529	33,578	33,413	-	19,522	
Cash Balance			549,590	486,366			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid in 2015. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits	Month	March
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Fund/Department Number	711	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,200,000	1,216,336	3,667,129	2,919,100	-	12,532,871	23%
Interest Earnings	23,345	1,548	6,302	6,087	-	17,043	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	19,399	11,199	-	(19,399)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,223,345	1,217,884	3,692,829	2,936,386	-	12,530,516	23%
Expenditures							
Personnel	4,326	1	2	-	-	4,324	0%
Supplies	21,875	(1,399)	385	2,313	2,001	19,489	11%
Services	844,520	56,427	205,399	162,120	251,230	387,891	54%
Insurance	15,826,214	1,038,961	2,882,600	3,485,566	43,599	12,900,015	18%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,696,935	1,093,990	3,088,387	3,649,999	296,830	13,311,718	20%
Net	(473,590)	123,894	604,443	(713,613)	(296,830)	(781,202)	
Cash Balance			4,661,430	4,947,834			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation	Month	March
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Fund/Department Number	713	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	225,996	8,473	25,420	25,591	-	200,576	11%
Interest Earnings	800	85	349	256	-	451	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	226,796	8,558	25,769	25,847	-	201,027	11%
Expenditures							
Personnel	200,000	8,458	16,019	36,384	-	183,981	8%
Supplies	-	-	-	-	-	-	0%
Services	26,796	566	8,299	1,806	13,200	5,297	80%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	226,796	9,024	24,318	38,190	13,200	189,278	17%
Net	-	(466)	1,451	(12,343)	(13,200)	11,749	
Cash Balance			242,622	247,687			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. Due to continued favorable claims, the fund will only charge departments at 0.25% unless the claims increase substantially. For the 2015 budget, all outplacement services will be paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place from which to pay the costs. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension	Month	March
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Fund/Department Number	701	Date Updated	4/15/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,207,092	-	-	-	-	5,207,092	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	54	872	711	-	3,628	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,211,592	54	872	711	-	5,210,720	0%
Expenditures							
Personnel	5,661,579	450,317	1,332,582	1,354,153	-	4,328,997	24%
Supplies	200	-	-	-	-	200	0%
Services	4,800	-	202	240	-	4,598	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,666,579	450,317	1,332,784	1,354,393	-	4,333,795	24%
Net	(454,987)	(450,263)	(1,331,913)	(1,353,682)	-	876,926	
Cash Balance			(692,785)	(414,962)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension	Month	March
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Fund/Department Number	702	Date Updated	4/7/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,350,000	-	-	-	-	6,350,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	184	1,546	1,415	-	4,454	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	-	-	-	4,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,360,000	184	1,546	1,415	-	6,358,454	0%
Expenditures							
Personnel	6,827,035	559,034	1,620,060	1,831,874	-	5,206,975	24%
Supplies	800	-	-	-	-	800	0%
Services	4,400	-	98	204	-	4,302	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,832,235	559,034	1,620,158	1,832,078	-	5,212,077	24%
Net	(472,235)	(558,850)	(1,618,611)	(1,830,663)	-	1,146,376	
Cash Balance			(507,841)	(122,007)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2014, the payments are expected to be \$3,055,933 by 1 July and again by 1 October, totaling \$6,111,865.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are paid from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Cemetery	Month	March
Fund/Department Number	730	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	10	41	37	-	109	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	10	41	37	-	109	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	-	-	-	20,000	0%
Net	(19,850)	10	41	37	-	(19,891)	
Cash Balance			28,419	36,971			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

Explain Significant Spending on Capital Projects Below:

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River West Development Area (Airport TIF)	Month	March
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Fund/Department Number	324	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	16,433,274	-	-	-	-	16,433,274	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	489,000	-	-	-	-	489,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,000	7,392	10,176	-	-	6,824	60%
Interest Earnings	99,596	16,393	55,305	23,462	-	44,291	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	3,274,236	1,501,659	1,542,997	-	-	1,731,239	47%
Transfers In	11,000	4,953,932	4,954,476	1,031	-	(4,943,476)	45041%
Total Revenue	20,324,106	6,479,376	6,562,954	24,493	-	13,761,152	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	7,493,230	326,539	796,072	1,059,598	1,745,070	4,952,088	34%
Debt Service	6,474,483	-	3,353,271	1,262,971	-	3,121,212	52%
Capital	33,742,884	1,409,798	1,548,424	5,109	7,924,779	24,269,681	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	47,710,597	1,736,337	5,697,767	2,327,678	9,669,849	32,342,981	32%
Net	(27,386,491)	4,743,039	865,187	(2,303,185)	(9,669,849)	(18,581,829)	
Cash Balance			32,245,781	22,716,945			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Due to changes in boundry, this area now includes the former Central Medical District (Fund 426) and a portion of South Bend Central Development Area (Fund 420). The budget for Transfers In will be adjusted in April business to reflect activity.

Explain Significant Spending on Capital Projects Below:

Major projects carried out in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the Bartlett Roundabout, Ignition Park infrastructure, LaSalle Hotel, ND/GE Turbo Project, Nello and Studebaker Environmental.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	March
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Fund/Department Number	420	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,500,000	-	-	-	-	3,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	489,500	-	-	-	-	489,500	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	(3,146)	-	8,611	-	34,000	0%
Interest Earnings	37,596	(880)	-	8,729	-	37,596	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	277,106	-	-	57,707	-	277,106	0%
Transfers In	6,000	(909)	-	1,723	-	6,000	0%
Total Revenue	4,344,202	(4,935)	-	76,770	-	4,344,202	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	(6,768)	-	127,722	-	-	0%
Debt Service	-	-	-	1,239,010	-	-	0%
Capital	448,696	-	-	15,336	-	448,696	0%
Transfers Out	4,088,473	4,088,473	4,088,473	-	-	-	100%
Total Expenditures	4,537,169	4,081,705	4,088,473	1,382,068	-	448,696	90%
Net	(192,967)	(4,086,640)	(4,088,473)	(1,305,298)	-	3,895,506	
Cash Balance			-	1,299,176			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2015 SBCDA is eliminated and all funds will be distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment. Budget numbers will be adjusted in April.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - West Washington	Month	March
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Fund/Department Number	422	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	423	1,680	588	-	320	84%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,000	423	1,680	588	-	420,320	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,600	7,650	22,950	319	7,650	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	730,300	-	-	-	-	730,300	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	760,900	7,650	22,950	319	7,650	730,300	4%
Net	(338,900)	(7,227)	(21,270)	269	(7,650)	(309,980)	
Cash Balance			1,174,479	613,231			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

Explain Significant Spending on Capital Projects Below:
Major projects committed thus far in 2015 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Retail & Leighton Plaza	Month	March
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Fund/Department Number	425	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	49	147	89	-	(147)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	189,123	9,991	41,092	37,632	-	148,031	22%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	189,123	10,040	41,239	37,721	-	147,884	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	154,716	17,748	34,372	25,499	-	120,344	22%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	6,085	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	154,716	17,748	34,372	31,584	-	120,344	22%
Net	34,407	(7,708)	6,867	6,137	-	27,540	
Cash Balance			179,394	139,203			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	March
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Fund/Department Number	426	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	625,000	-	-	-	-	625,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	(2,442)	-	3,036	-	7,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	632,000	(2,442)	-	3,036	-	632,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,613	-	-	2,452	-	3,613	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	166,772	-	-	0%
Transfers Out	2,472,420	2,294,533	2,294,533	-	-	177,887	93%
Total Expenditures	2,476,033	2,294,533	2,294,533	169,224	-	181,500	93%
Net	(1,844,033)	(2,296,975)	(2,294,533)	(166,188)	-	450,500	
Cash Balance				3,066,225			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Development Area (NE Dev TIF)	Month	March
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Fund/Department Number	429	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	820,000	-	-	-	-	820,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	3,035	7,886	2,950	-	(886)	113%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	19,357	-	-	(19,357)	0%
Transfers In	-	1,430,965	1,430,965	-	-	(1,430,965)	0%
Total Revenue	827,000	1,434,000	1,458,208	2,950	-	(631,208)	176%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	126,044	-	35,090	617	77,094	13,860	89%
Debt Service	-	-	-	-	-	-	0%
Capital	7,113,480	-	82,866	-	110,129	6,920,485	3%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,239,524	-	117,956	617	187,223	6,934,345	4%
Net	(6,412,524)	1,434,000	1,340,252	2,333	(187,223)	(7,565,553)	
Cash Balance			5,896,732	3,011,124			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	March
Fund/Department Number	430	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	-	-	-	2,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,590	6,758	3,317	-	3,242	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,410,000	1,590	6,758	3,317	-	2,403,242	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	580,022	20,855	78,739	94,631	476,282	25,001	96%
Debt Service	-	-	-	-	-	-	0%
Capital	2,262,513	41,566	443,483	165,021	206,925	1,612,105	29%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,842,535	62,421	522,222	259,652	683,207	1,637,106	42%
Net	(432,535)	(60,831)	(515,464)	(256,335)	(683,207)	766,136	
Cash Balance			4,441,828	3,183,313			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and MetroNet.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Douglas Road	Month	March
Fund/Department Number	435	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	320,000	-	-	-	-	320,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	23	232	278	-	518	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	320,750	23	232	278	-	320,518	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,200	-	-	160	4,200	-	100%
Debt Service	341,189	-	169,620	95,231	-	171,569	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	345,389	-	169,620	95,391	4,200	171,569	50%
Net	(24,639)	23	(169,388)	(95,113)	(4,200)	148,949	
Cash Balance			52,042	199,487			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. During February, 2015 the amounts due Mishawaka were paid in full and the amount due to Major Moves was \$787,402. Payments will now be accelerated on the Major Moves loan in order to pay it off early as well.

Explain Significant Spending on Capital Projects Below:

Projects for 2014 include: the Douglas Road Turn Lane.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Residential (NE Res TIF)	Month	March
Fund/Department Number	436	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,599,000	-	-	-	-	2,599,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	5	1,571	1,666	-	3,429	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,604,000	5	1,571	1,666	-	2,602,429	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,425,632	-	1,710,589	1,650,718	-	1,715,043	50%
Capital	-	-	-	214,573	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,425,632	-	1,710,589	1,865,291	-	1,715,043	50%
Net	(821,632)	5	(1,709,018)	(1,863,625)	-	887,386	
Cash Balance			(3,515)	690,454			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Debt Service is related to the Eddy Street Commons Bonds

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General	Month	March
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Fund/Department Number	433	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	252	4	15	22	-	237	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	252	4	15	22	-	237	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	-	10,212	-	6,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,000	-	-	10,212	-	6,000	0%
Net	(5,748)	4	15	(10,190)	-	(5,763)	
Cash Balance			10,105	15,558			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	March
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Fund/Department Number	439	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,404	1,780	7,309	3,657	-	(2,905)	166%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,404	1,780	7,309	3,657	-	(2,905)	166%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	198	198	-	-	(198)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,000,000	-	-	-	1,359,500	3,640,500	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,000,000	198	198	-	1,359,500	3,640,302	27%
Net	(4,995,596)	1,582	7,111	3,657	(1,359,500)	(3,643,207)	
Cash Balance			5,027,672	3,686,252			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone	Month	March
Fund/Department Number	454	Date Updated	4/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	134	550	374	-	950	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	134	550	374	-	950	37%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,500	134	550	374	-	950	
Cash Balance			377,990	376,745			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant issues.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations	Month	March
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Fund/Department Number	619	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,696,879	-	119,238	212,195	-	1,577,641	7%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,696,879	-	119,238	212,195	-	1,577,641	7%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,661,128	22,845	181,258	167,519	-	1,479,870	11%
Debt Service	-	-	-	-	-	-	0%
Capital	10,578	-	-	-	-	10,578	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,671,706	22,845	181,258	167,519	-	1,490,448	11%
Net	25,173	(22,845)	(62,020)	44,676	-	87,193	
Cash Balance			19,911	131,700			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale was completed in February, 2015.

Explain Significant Spending on Capital Projects Below:

Equipment payments

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Airport Taxable	Month	March
Fund/Department Number	315	Date Updated	4/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	368	1,511	1,031	-	3,489	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	368	1,511	1,031	-	3,489	30%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	368	912	1,031	-	4,088	18%
Total Expenditures	5,000	368	912	1,031	-	4,088	18%
Net	-	-	599	-	-	(599)	
Cash Balance			1,038,904	1,038,904			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Debt Service Reserve	Month	March
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Fund/Department Number	317	Date Updated	4/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,800	179	735	500	-	1,065	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,800	179	735	500	-	1,065	41%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,800	179	735	500	-	1,065	41%
Cash Balance			505,638	503,972			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale	Month	March
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Fund/Department Number	328	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	615	2,525	1,723	-	3,475	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	615	2,525	1,723	-	3,475	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	615	1,524	1,723	-	4,476	25%
Total Expenditures	6,000	615	1,524	1,723	-	4,476	25%
Net	-	-	1,001	-	-	(1,001)	
Cash Balance			1,735,840	1,735,840			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #3	Month	March
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Fund/Department Number	432	Date Updated	4/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,967	8,481	6,051	-	16,519	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	1,967	8,481	6,051	-	16,519	34%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	203,000	-	201,724	656	-	1,276	99%
Debt Service	488,380	-	357,545	353,950	-	130,835	73%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	691,380	-	559,269	354,606	-	132,111	81%
Net	(666,380)	1,967	(550,788)	(348,555)	-	(115,592)	
Cash Balance			5,952,067	6,620,132			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty.

Explain Significant Spending on Capital Projects Below: