



Period Ending: February 28, 2015

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City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor	Pete Buttigieg
Chief of Staff	Kathryn Roos
Deputy Chief of Staff	Brian Pawlowski
South Bend Common Council	
Controller	John Murphy
Deputy City Controller	Jennifer Hockenhull
City Finance Director	Rahman Johnson
Financial Specialist Senior	Cecil Eastman
Department Heads	
Fiscal Officers	

February 2015

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of February 28, 2015, total revenue for the year was \$28,896,533, 11% of estimated revenue. As of February, 2014 total revenue received was \$28,760,273 within the same funds. Property taxes are received in June and December each year and are budgeted at \$69,690,508 for 2015, 25% of annual budgeted revenues. Local income tax (COIT and EDIT) receipts are budgeted to be \$17.8 million in 2015; \$1.5 million of that total was received in January.

As of February 28, 2015, total expenditures were \$46,868,823 and outstanding encumbrances were \$29,171,739, a total of \$76,040,562 which represents 20% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 12% of the amended expenditure budget at the end of the period. Total expenditures were \$49,001,136 as of February 28, 2014.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
February 28, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		52,642,236	1,085,136	2,401,705	2,152,458	2,156,811	5%
Special Revenue							
	102 Rainy Day	34,680	1,888	9,518	4,269	25,162	27%
	201 Parks & Recreation	11,030,715	171,928	296,731	255,928	10,733,984	3%
	202 Motor Vehicle Highway	9,681,300	1,133,459	1,849,479	702,154	7,831,821	19%
	203 Recreation Nonreverting	1,578,935	98,601	164,208	180,073	1,414,727	10%
	209 Studebaker-Oliver Reverting Grants	574,000	3,612	4,572	537	569,428	1%
	210 Economic Development State Grants	1,673,510	70	360	213	1,673,150	0%
	211 Department of Community Investment (DCI)	2,631,625	503,258	517,957	447,624	2,113,668	20%
	212 Dept of Community Investment Grants	4,100,000	122,754	221,896	283,595	3,878,104	5%
	216 Police State Seizures	35,900	41	203	78	35,697	1%
	217 Gift, Donation, Bequest	216,100	989	2,607	21,150	213,493	1%
	218 Police Curfew Violations	1,025	3	13	56	1,012	1%
	220 Law Enforcement Continuing Education	211,000	28,459	53,318	42,920	157,682	25%
	227 Loss Recovery	4,200	4,007	9,213	3,931	(5,013)	219%
	244 Emergency Phone System	0	0	19	215,000	(19)	0%
	249 Public Safety LOIT	6,472,190	539,058	1,079,066	1,064,258	5,393,124	17%
	251 Local Roads & Streets	1,593,300	90,155	177,937	178,329	1,415,363	11%
	258 Human Rights Federal Grant	203,400	7,188	9,253	4,906	194,147	5%
	271 Eastrace Waterway	0	1	6	7	(6)	0%
	273 Morris PAC / Palais Royale Marketing	18,000	6	280	3,359	17,720	2%
	280 Police Block Grants	0	1	4	2	(4)	0%
	281 Economic Develop. Commission-Revenue Bonds	0	6	30	13	(30)	0%
	289 HAZMAT	10,000	10,095	13,828	8	(3,828)	138%
	291 Indiana River Rescue	45,200	2,423	5,516	4,848	39,684	12%
	292 Police Grants	90,000	0	55	66,716	89,945	0%
	294 Regional Police Academy	22,000	7,629	18,638	17,286	3,362	85%
	295 COPS MORE Grant	128,258	782	1,345	1,855	126,913	1%
	299 Police Federal Drug Enforcement	77,000	83	1,900	172	75,100	2%
	404 County Option Income Tax	9,883,971	786,779	1,579,828	1,533,918	8,304,143	16%
	408 Economic Development Income Tax	9,526,537	767,360	1,691,411	1,838,118	7,835,126	18%
	410 Urban Development Action Grant	438,313	6	30	14	438,283	0%
	655 Project Releaf	431,700	36,419	73,791	72,844	357,909	17%
	705 Police K-9 Unit	2,000	1	504	1,001	1,496	25%
Special Revenue Total		60,714,859	4,317,061	7,783,517	6,945,182	52,931,342	13%
City Debt Service							
	313 Football Hall of Fame Debt Service	1,274,056	4,256	8,554	14,280	1,265,502	1%
City Debt Service Total		1,274,056	4,256	8,554	14,280	1,265,502	1%
Capital Project							
	377 Professional Sports Development	671,761	142,965	236,341	215,100	435,420	35%
	401 Coveleski Stadium Capital	15,100	9	45	13	15,055	0%
	403 Zoo Endowment	200	11	54	24	146	27%
	405 Park Nonreverting Capital	143,700	260	4,695	7,748	139,005	3%
	406 Cumulative Capital Development	542,691	4,467	9,314	8,143	533,377	2%
	407 Cumulative Capital Improvement	422,150	52	266	84	421,884	0%
	412 Major Moves Construction	811,187	368,822	372,166	189,756	439,022	46%
	416 Morris Performing Arts Center Capital	101,500	1,532	9,855	15,382	91,645	10%
	434 Community Revitalization Enhancement District	650,000	27	55	57	649,945	0%
	450 Palais Royale Historic Preservation	16,150	967	2,248	2,157	13,902	14%
	677 Football Hall of Fame Capital	2,500	122	617	326	1,883	25%
Capital Project Total		3,376,939	519,233	635,655	438,791	2,741,284	19%
Enterprise							
	288 Emergency Medical Services Operating	5,676,065	169,122	373,459	441,201	5,302,606	7%
	287 Emergency Medical Services Capital	750,000	396,727	396,727	0	353,273	53%
	600 Consolidated Building Fund	4,154,113	747,052	835,494	736,316	3,318,619	20%
	601 Parking Garages	1,108,726	63,250	146,283	173,591	962,443	13%
	610 Solid Waste Operations	5,712,289	401,846	810,024	797,032	4,902,265	14%
	611 Solid Waste Capital	753,011	0	190,033	230,464	562,978	25%
	620 Water Works Operations	14,760,483	1,058,896	2,124,545	2,221,702	12,635,938	14%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
February 28, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget	
City Fu	Enterp	622 Water Works Capital	10,000	682	3,457	1,749	6,543	35%
		623 Water Works Bond Capital	0	41	221	519	(221)	0%
		624 Water Works Customer Deposit	6,000	324	1,630	720	4,370	27%
		625 Water Works Sinking	2,050,078	340,551	341,019	341,853	1,709,059	17%
		626 Water Works Bond Reserve	0	353	1,778	17,892	(1,778)	0%
		629 Water Works Reserve Operations & Maintenance	162,749	150,683	152,523	54,513	10,226	94%
		640 Sewer Repair Insurance	549,200	52,790	104,643	94,188	444,557	19%
		641 Sewage Works Operations	35,334,467	2,789,835	5,575,864	5,312,055	29,758,603	16%
		642 Sewage Works Capital	5,398,000	815	4,199	2,002,085	5,393,801	0%
		643 Sewage Works Reserve Operations & Maint.	250,612	256,833	259,853	131,607	(9,241)	104%
		649 Sewage Sinking	9,288,088	773,801	1,548,123	1,550,399	7,739,965	17%
		659 Sewer Bond 2011	6,000	330	1,807	3,844	4,193	30%
		661 Sewer Bond 2012	20,000	3,669	18,638	9,059	1,362	93%
		664 2013A Cost of Issuance Fund	0	1	5	2	(5)	0%
		670 Century Center	4,532,562	783,504	816,489	931,838	3,716,073	18%
		671 Century Center Capital	500	21	45	30	455	9%
		Enterprise Total	90,522,943	7,991,127	13,706,860	15,052,659	76,816,083	15%
		Internal Service						
		222 Central Services	8,121,097	688,603	1,344,491	1,409,603	6,776,606	17%
		224 Central Services Capital	271,850	0	0	0	271,850	0%
		226 Liability Insurance	1,260,227	103,108	207,451	509,264	1,052,776	16%
		278 Take Home Vehicle Police	124,200	9,474	24,049	24,006	100,151	19%
		711 Self-Funded Employee Benefits	16,223,345	1,226,227	2,474,946	1,927,982	13,748,399	15%
		713 Unemployment Compensation	226,796	8,525	17,211	17,188	209,585	8%
		Internal Service Total	26,227,515	2,035,937	4,068,148	3,888,043	22,159,367	16%
		Trust & Agency						
		701 Firefighters Pension	5,211,592	130	818	488	5,210,774	0%
		702 Police Pension	6,360,000	230	1,363	875	6,358,637	0%
		730 City Cemetery	150	6	31	18	119	21%
		Trust & Agency Total	11,571,742	366	2,212	1,381	11,569,530	0%
		City Funds Total	246,330,290	15,953,115	28,606,651	28,492,794	169,639,920	12%
		Redevelopment Commission Controlled Funds						
		Tax Increment Financing						
		324 River West Development Area (Airport TIF)	14,880,000	33,228	83,579	12,247	14,796,421	1%
		420 Tax Incremental Financing (TIF) - Downtown	4,344,202	4,240	4,935	60,994	4,339,267	0%
		422 TIF - West Washington	422,000	261	1,257	283	420,743	0%
		425 Redevelopment Retail & Leighton Plaza	189,123	12,971	31,199	25,346	157,924	16%
		426 TIF - Central Medical Service Area	632,000	501	2,442	1,512	629,558	0%
		429 River East Development Area (NE Dev TIF)	827,000	993	24,208	1,453	802,792	3%
		430 TIF - Southside Development #1	2,410,000	1,025	5,168	1,648	2,404,832	0%
		435 TIF - Douglas Road	320,750	48	209	131	320,541	0%
		436 River East Residential (NE Res TIF)	2,604,000	352	1,567	1,164	2,602,433	0%
		Tax Increment Financing Total	26,629,075	53,619	154,564	104,778	26,474,511	1%
		Redevelopment						
		433 Redevelopment General	252	2	11	12	241	4%
		439 Certified Technology Park	4,404	1,097	5,529	1,824	(1,125)	126%
		454 Airport Urban Enterprise Zone	1,500	82	416	186	1,084	28%
		619 Blackthorn Operations	1,696,879	20,083	119,238	156,016	1,577,641	7%
		Redevelopment Total	1,703,035	21,264	125,194	158,038	1,577,841	7%
		Debt Service						
		315 Redevelopment Bond - Airport Taxable	5,000	227	1,143	515	3,857	23%
		317 Coveleski Debt Service Reserve	1,800	110	556	249	1,244	31%
		328 Redevelopment Bond - Palais Royale	6,000	379	1,911	860	4,089	32%
		432 TIF - Southside Development #3	25,000	1,268	6,514	3,039	18,486	26%
		Debt Service Total	37,800	1,984	10,124	4,663	27,676	27%
		Redevelopment Commission Controlled Funds Total	28,369,910	76,867	289,882	267,479	28,080,028	1%
		Grand Total	274,700,200	16,029,982	28,896,533	28,760,273	197,719,948	11%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
February 28, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
General Fund								
	101-0101 Mayor's Office	741,267	52,551	133,014	125,973	893	607,360	18%
	101-0104 311 Call Center	486,733	36,290	91,485	77,967	2,565	392,683	19%
	101-0201 City Clerk	431,573	28,270	63,045	58,202	20,112	348,416	19%
	101-0301 Common Council	490,150	24,869	58,673	49,932	69,341	362,136	26%
	101-0302 WNIT Contract	43,000	0	0	0	0	43,000	0%
	101-0401 Administration & Finance	2,020,544	134,270	321,802	314,804	41,186	1,657,556	18%
	101-0404 Morris Performing Arts Center	1,093,132	87,590	184,428	174,091	48,078	860,626	21%
	101-0405 Palais Royale	536,293	31,105	73,017	75,151	40,417	422,858	21%
	101-0501 Legal Department	1,006,979	73,130	172,309	185,814	19,298	815,372	19%
	101-0602 Engineering	1,058,933	79,671	152,601	184,427	123,994	782,338	26%
	101-0801 Police Department	25,633,064	1,878,729	4,436,141	4,241,310	367,046	20,829,877	19%
	101-0802 Communications Center	1,687,540	97	135,128	352,166	0	1,552,412	8%
	101-0901 Fire Department	17,774,474	1,590,349	3,740,818	3,596,492	274,718	13,758,938	23%
	101-1008 Human Rights	373,179	31,896	82,219	58,073	11,997	278,963	25%
	101-1201 Code 2013	2,270	0	0	4,382	2,269	1	100%
	General Fund Total	53,379,131	4,048,817	9,644,681	9,498,785	1,021,913	42,712,538	20%
Special Revenue								
	201 Parks & Recreation	11,063,995	779,797	1,985,723	2,185,437	536,355	8,541,917	23%
	202 Motor Vehicle Highway	10,485,386	990,673	1,837,952	1,793,653	443,079	8,204,356	22%
	203 Recreation Nonreverting	1,549,469	60,957	104,855	115,049	79,921	1,364,693	12%
	209 Studebaker-Oliver Reverting Grants	600,000	3,375	3,375	0	26,625	570,000	5%
	210 Economic Development State Grants	1,694,412	0	12,200	0	10,200	1,672,012	1%
	211 Department of Community Investment (DCI)	2,661,730	178,977	429,372	404,654	38,114	2,194,244	18%
	212 Dept of Community Investment Grants	6,547,968	146,917	253,738	291,689	2,397,165	3,897,065	40%
	216 Police State Seizures	35,900	0	0	0	0	35,900	0%
	217 Gift, Donation, Bequest	297,182	27,830	27,830	0	53,981	215,371	28%
	218 Police Curfew Violations	1,000	0	0	0	0	1,000	0%
	220 Law Enforcement Continuing Education	362,478	29,274	45,004	31,565	1,180	316,294	13%
	227 Loss Recovery	5,237,243	298,680	480,270	11,958	3,723,277	1,033,697	80%
	244 Emergency Phone System	0	1	21	43,391	0	-21	0%
	249 Public Safety LOIT	7,246,551	515,347	1,247,402	1,131,036	0	5,999,149	17%
	251 Local Roads & Streets	1,926,221	4,853	9,007	31,522	523,692	1,393,521	28%
	258 Human Rights Federal Grant	247,357	9,167	31,229	30,293	20,094	196,035	21%
	271 Eastrace Waterway	4,000	0	0	0	1,098	2,902	27%
	273 Morris PAC / Palais Royale Marketing	18,974	96	96	3,628	2,358	16,520	13%
	289 HAZMAT	31,530	602	21,542	0	0	9,988	68%
	291 Indiana River Rescue	120,800	2,120	2,120	1,483	20,997	97,684	19%
	292 Police Grants	105,145	15,297	15,297	0	0	89,848	15%
	294 Regional Police Academy	23,750	9,673	12,398	333	0	11,352	52%
	295 COPS MORE Grant	172,335	784	21,274	1,660	13,445	137,616	20%
	299 Police Federal Drug Enforcement	248,960	6,474	24,859	2,731	20,524	203,577	18%
	404 County Option Income Tax	15,660,371	797,317	2,119,512	1,998,022	1,307,863	12,232,996	22%
	408 Economic Development Income Tax	9,627,618	1,795,231	2,372,294	2,474,254	430,320	6,825,004	29%
	410 Urban Development Action Grant	438,203	0	0	0	0	438,203	0%
	655 Project Releaf	528,358	2,281	17,638	17,648	0	510,720	3%
	705 Police K-9 Unit	2,000	0	0	0	0	2,000	0%
	Special Revenue Total	76,938,936	5,675,723	11,075,007	10,570,007	9,650,287	56,213,642	27%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,266,820	0	636,000	634,500	0	630,820	50%
	City Debt Service Total	1,266,820	0	636,000	634,500	0	630,820	50%
Capital Project								
	377 Professional Sports Development	854,803	800	481,573	383,673	0	373,230	56%
	403 Zoo Endowment	49,000	0	0	0	0	49,000	0%
	405 Park Nonreverting Capital	192,933	0	0	116,776	18,520	174,414	10%
	406 Cumulative Capital Development	542,691	0	112,650	112,650	0	430,041	21%
	407 Cumulative Capital Improvement	365,625	0	183,750	185,250	0	181,875	50%
	412 Major Moves Construction	3,096,061	153,529	209,388	100,669	1,556,104	1,330,569	57%
	416 Morris Performing Arts Center Capital	70,248	1,665	2,933	0	25,394	41,920	40%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
February 28, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Ft Capital Pro	434 Community Revitalization Enhancement District	650,000	0	3,897	20,975	0	646,103	1%
	450 Palais Royale Historic Preservation	16,150	0	0	0	0	16,150	0%
	677 Football Hall of Fame Capital	188,824	6,370	13,213	14,234	0	175,611	7%
	Capital Project Total	6,026,335	162,364	1,007,404	934,227	1,600,018	3,418,913	43%
Enterprise								
	288 Emergency Medical Services Operating	6,855,366	32,280	280,257	729,785	315,360	6,261,761	9%
	287 Emergency Medical Services Capital	750,000	35,728	35,728	0	0	678,544	5%
	600 Consolidated Building Fund	4,205,401	225,047	507,424	447,940	237,154	3,460,823	18%
	601 Parking Garages	931,712	113,600	202,631	171,018	158,359	570,722	39%
	610 Solid Waste Operations	5,873,863	341,051	976,539	1,036,900	25,712	4,871,612	17%
	611 Solid Waste Capital	752,811	143	223,892	344,413	0	528,919	30%
	620 Water Works Operations	15,844,471	1,373,209	2,313,834	2,291,704	519,202	13,011,436	18%
	622 Water Works Capital	838,893	67,463	82,845	3,600	3,489	752,559	10%
	623 Water Works Bond Capital	53,085	37,750	49,028	213,072	4,276	-219	100%
	624 Water Works Customer Deposit	6,000	324	776	720	0	5,224	13%
	625 Water Works Sinking	2,050,078	1	467	233	0	2,049,611	0%
	629 Water Works Reserve Operations & Maintenance	8,500	455	1,092	1,006	0	7,408	13%
	640 Sewer Repair Insurance	545,703	57,144	78,593	47,461	90,380	376,730	31%
	641 Sewage Works Operations	38,196,974	2,556,513	5,120,884	6,988,332	1,175,672	31,900,418	16%
	642 Sewage Works Capital	9,071,710	47,104	86,219	1,395,429	3,639,621	5,345,870	41%
	643 Sewage Works Reserve Operations & Maint.	15,000	747	1,792	1,643	0	13,208	12%
	649 Sewage Sinking	9,282,109	850	1,850	1,350	0	9,280,259	0%
	659 Sewer Bond 2011	3,711,838	502,799	645,836	541,236	943,530	2,122,472	43%
	661 Sewer Bond 2012	16,624,275	249,076	288,246	488,626	1,448,955	14,887,074	10%
	670 Century Center	4,532,562	285,450	591,948	742,052	0	3,940,614	13%
	671 Century Center Capital	0	66,156	66,156	0	0	-66,156	0%
	Enterprise Total	120,150,351	5,992,890	11,556,035	15,446,519	8,561,709	99,998,890	17%
Internal Service								
	222 Central Services	8,279,085	621,835	1,301,399	1,283,684	2,916,775	4,060,911	51%
	224 Central Services Capital	271,850	0	0	0	0	271,850	0%
	226 Liability Insurance	3,056,791	255,553	517,792	593,848	54,734	2,484,266	19%
	278 Take Home Vehicle Police	71,100	0	0	0	0	71,100	0%
	711 Self-Funded Employee Benefits	16,696,935	963,626	1,994,397	2,334,560	284,787	14,417,751	14%
	713 Unemployment Compensation	226,796	5,167	15,293	25,897	13,200	198,303	13%
	Internal Service Total	28,602,557	1,846,181	3,828,881	4,237,988	3,269,495	21,504,181	25%
Trust & Agency								
	701 Firefighters Pension	5,666,579	441,276	882,468	905,707	0	4,784,111	16%
	702 Police Pension	6,832,235	524,012	1,061,124	1,186,599	0	5,771,111	16%
	730 City Cemetery	20,000	0	0	0	0	20,000	0%
	Trust & Agency Total	12,518,814	965,288	1,943,592	2,092,306	0	10,575,222	16%
City Funds Total		298,882,944	18,691,263	39,691,600	43,414,332	24,103,423	235,054,204	21%
Redevelopment Commission Controlled Funds								
Tax Increment Financing								
	324 River West Development Area (Airport TIF)	47,710,597	1,684,991	3,961,430	1,654,102	4,169,637	39,579,530	17%
	420 Tax Incremental Financing (TIF) - Downtown	4,537,169	-957,248	6,768	1,330,195	0	4,530,401	0%
	422 TIF - West Washington	760,900	15,300	15,300	319	15,300	730,300	4%
	425 Redevelopment Retail & Leighton Plaza	154,716	9,662	16,624	17,742	0	138,092	11%
	426 TIF - Central Medical Service Area	2,476,033	0	0	169,224	3,613	2,472,420	0%
	429 River East Development Area (NE Dev TIF)	7,239,524	5,000	117,956	617	173,773	6,947,795	4%
	430 TIF - Southside Development #1	2,842,535	24,431	459,801	90,247	704,062	1,678,672	41%
	435 TIF - Douglas Road	345,389	169,620	169,620	160	4,200	171,569	50%
	436 River East Residential (NE Res TIF)	3,425,632	246,589	1,710,589	1,865,291	0	1,715,043	50%
	Tax Increment Financing Total	69,492,495	1,198,345	6,458,088	5,127,897	5,070,585	57,963,822	17%
Redevelopment								
	433 Redevelopment General	6,000	0	0	6,072	0	6,000	0%
	439 Certified Technology Park	5,000,000	0	0	0	0	5,000,000	0%
	619 Blackthorn Operations	1,671,706	89,358	158,413	101,236	0	1,513,293	9%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
February 28, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Redev	Redevelopment Total	6,677,706	89,358	158,413	107,308	0	6,519,293	2%
	Debt Service							
	315 Redevelopment Bond - Airport Taxable	5,000	227	544	515	0	4,456	11%
	328 Redevelopment Bond - Palais Royale	6,000	379	909	860	0	5,091	15%
	432 TIF - Southside Development #3	691,380	201,724	559,269	354,606	0	132,111	81%
	Debt Service Total	702,380	202,330	560,722	355,981	0	141,658	80%
	Redevelopment Commission Controlled Funds Total	76,872,581	1,490,033	7,177,223	5,591,186	5,070,585	64,624,773	16%
	Grand Total	375,755,525	20,181,296	46,868,823	49,005,518	29,174,008	299,678,977	20%

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Mayor's Office	Month	February
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Fund/Department Number	101-0101	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	740,667	52,551	132,979	125,595	-	607,688	18%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	35	379	-	(35)	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	741,267	52,551	133,014	125,973	-	608,253	18%
Expenditures							
Personnel	669,877	50,317	120,279	108,644	-	549,598	18%
Supplies	12,413	804	1,558	3,486	878	9,977	20%
Services	56,739	1,283	11,030	13,146	14	45,695	19%
Debt Service	2,238	147	147	697	-	2,091	7%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	741,267	52,551	133,014	125,973	893	607,360	18%
Net	-	-	-	-	(893)	893	
Cash Balance							

Staffing			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	9.00	8.00	8.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures higher in personnel due to three payrolls occurring in January.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	311 Call Center	Month	February
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Fund/Department Number	101-0104	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	16,442	-	-	51,458	-	16,442	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	470,291	36,290	91,485	26,509	-	378,806	19%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	486,733	36,290	91,485	77,967	-	395,248	19%
Expenditures							
Personnel	441,562	33,759	80,083	66,453	-	361,479	18%
Supplies	6,125	-	647	9,316	625	4,853	21%
Services	39,046	2,530	10,755	2,198	1,940	26,351	33%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	486,733	36,290	91,485	77,967	2,565	392,683	19%
Net	-	-	-	-	(2,565)	2,565	
Cash Balance			-				

Staffing			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	7.50	7.50	7.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

We have budgeted the use of some Property Tax revenues in 2015 - indicating that the department needs to rely somewhat on property taxes in order to cover its budget for 2015. However, at this point, we have not had to utilize any of those funds. The department has paid for itself.

Explain Significant Spending on Capital Projects Below:

No capital expenditures budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk	Month	February
Fund/Department Number	101-0201	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	431,573	28,270	63,045	58,202	-	368,528	15%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,573	28,270	63,045	58,202	-	368,528	15%
Expenditures							
Personnel	339,442	23,787	57,003	54,017	-	282,439	17%
Supplies	7,740	120	144	2,145	1,000	6,596	15%
Services	70,991	4,363	5,898	2,040	19,112	45,981	35%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	431,573	28,270	63,045	58,202	20,112	348,416	19%
Net	-	-	-	-	(20,112)	20,112	
Cash Balance			-	-			

Staffing			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
Total	5.00	5.00	5.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

This year, a copier has been budgeted for capital expenditures.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Common Council	Month	February
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Fund/Department Number	101-0301	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes/Non-Dept Revenue	481,684	24,838	58,602	49,864	-	423,082	12%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	8,466	31	71	68	-	8,395	1%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	490,150	24,869	58,673	49,932	-	431,477	12%	
Expenditures								
Personnel	325,242	16,159	38,760	36,910	-	286,482	12%	
Supplies	4,706	337	371	48	999	3,336	29%	
Services	160,202	8,374	19,543	12,974	68,342	72,318	55%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	490,150	24,869	58,673	49,932	69,341	362,136	26%	
Net	-	-	-	-	(69,341)	69,341		
Cash Balance							-	

Staffing			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	WNIT Contract	Month	February
Fund/Department Number	101-0302	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	43,000	-	-	-	-	43,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	-	-	-	43,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	-	-	-	43,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	-	-	-	43,000	0%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Administration & Finance	Month	February
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Fund/Department Number	101-0401	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,990,494	134,050	321,582	314,804	-	1,668,912	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,050	220	220	-	-	29,830	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,020,544	134,270	321,802	314,804	-	1,698,742	16%
Expenditures							
Personnel	1,806,651	126,583	308,508	296,417	-	1,498,143	17%
Supplies	28,109	2,159	3,641	3,368	7,055	17,413	38%
Services	183,213	5,528	9,010	14,376	34,131	140,072	24%
Debt Service	2,571	-	643	643	-	1,928	25%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020,544	134,270	321,802	314,804	41,186	1,657,556	18%
Net	-	-	-	-	(41,186)	41,186	
Cash Balance			-	-			

Staffing			
Full Time	22.00	22.00	
Part-Time /Seasonal/Temporary	-	2.00	
Total	22.00	24.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. Overall spending appears consistent with expectations.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center	Month	February
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Fund/Department Number	101-0404	Date Updated	3/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	170,132	64,290	107,799	69,952	-	62,333	63%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	917,000	22,635	74,945	102,457	-	842,055	8%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	665	1,684	1,682	-	4,316	28%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,093,132	87,590	184,428	174,091	-	908,704	17%
Expenditures							
Personnel	749,285	55,682	132,414	122,478	4,070	612,801	18%
Supplies	33,542	1,877	3,110	3,926	10,458	19,974	40%
Services	310,305	30,032	48,904	47,688	33,549	227,852	27%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,093,132	87,590	184,428	174,091	48,078	860,626	21%
Net	-	-	-	-	(48,078)	48,078	
Cash Balance			-	-			

Staffing			
Full Time	12.00	12.00	
Part-Time /Seasonal/Temporary	4.00	4.00	
Total	16.00	16.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

There are no Capital Expenses budgeted for this year. This is an Operating Budget. By Ordinance, Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. There are no Capital Expenses / Projects budgeted this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale	Month	February
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Fund/Department Number	101-0405	Date Updated	3/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	201,473	21,758	39,302	38,666	-	121,754	20%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	315,820	8,558	31,390	34,472	-	284,430	10%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,000	789	2,325	2,012	-	16,675	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	536,293	31,105	73,017	75,151	-	422,858	14%
Expenditures							
Personnel	263,505	18,824	44,686	41,832	1,530	217,289	18%
Supplies	23,897	618	909	1,445	4,905	18,084	24%
Services	234,891	11,663	27,422	31,874	33,983	173,486	26%
Debt Service	-	-	-	-	-	-	0%
Capital	14,000	-	-	-	-	14,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	536,293	31,105	73,017	75,151	40,417	422,858	21%

Net	-	-	-	-	(40,417)	-
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Cash Balance	-	-	-	-	-	-
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Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

A/V Upgrades (screen, projector, computer).
Curtain replacement project (\$30,000.00) defer to 2016.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Legal Department	Month	February
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Fund/Department Number	101-0501	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	953,979	72,622	171,801	184,756	-	782,178	18%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	1,041	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50,000	508	508	18	-	49,492	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,006,979	73,130	172,309	185,814	-	834,670	17%
Expenditures							
Personnel	955,213	66,881	164,878	179,898	-	790,335	17%
Supplies	5,212	846	1,000	775	1,620	2,592	50%
Services	45,254	5,403	6,431	5,141	16,724	22,099	51%
Debt Service	1,300	-	-	-	954	346	73%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,006,979	73,130	172,309	185,814	19,298	815,372	19%
Net	-	-	-	-	(19,298)	19,298	
Cash Balance	-						

Staffing		
Full Time	10.60	10.60
Part-Time /Seasonal/Temporary	-	-
Total	10.60	10.60

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Other Income of \$50,000 is reimbursement for legal expenses from TIF funds which will be received in December 2015. Encumbrances are the reason the expenses appear higher for February 2015. The encumbrances relate to subscriptions paid monthly, debt services paid quarterly, and office supplies. Spending appears to be on track with budgeted figures.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Engineering	Month	February
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Fund/Department Number	101-0602	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes/Non-Dept Revenue	981,906	79,671	152,601	184,312	-	829,305	16%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	77,027	-	-	115	-	77,027	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	1,058,933	79,671	152,601	184,427	-	906,332	14%	
Expenditures								
Personnel	710,552	44,799	103,029	120,100	-	607,523	14%	
Supplies	29,262	2,194	4,203	3,185	11,019	14,040	52%	
Services	306,044	32,029	42,167	57,940	111,031	152,846	50%	
Debt Service	13,075	648	3,202	3,202	1,944	7,929	39%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	1,058,933	79,671	152,601	184,427	123,994	782,338	26%	
Net	-	-	-	-	(123,994)	123,994		
Cash Balance							-	

Staffing			
Full Time	7.90	6.50	
Part-Time /Seasonal/Temporary	1.22	1.73	
Total	9.12	8.23	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

\$111,031 in encumbrance for Services include \$72,500 for water system evaluation, \$25,300 for 13th floor renovation, and \$9,000 for 2015 travel booked in 2014. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who is scheduled to begin near the end of May.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Department	Month	February
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Fund/Department Number	101-0801	Date Updated	3/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	25,095,364	1,867,357	4,418,165	4,173,168	-	20,677,199	18%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	200,000	-	-	-	-	200,000	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	500	500	-	-	7,000	7%
Other Income	330,200	10,872	17,476	68,142	-	312,724	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,633,064	1,878,729	4,436,141	4,241,310	-	21,196,923	17%
Expenditures							
Personnel	22,989,224	1,627,620	4,017,475	3,573,151	-	18,971,749	17%
Supplies	419,279	58,483	96,799	229,414	88,984	233,496	44%
Services	2,201,409	191,923	320,587	405,204	278,062	1,602,760	27%
Debt Service	23,152	703	1,280	962	-	21,872	6%
Capital	-	-	-	32,579	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,633,064	1,878,729	4,436,141	4,241,310	367,046	20,829,877	19%
Net	-	-	-	-	(367,046)	367,046	
Cash Balance							

Staffing			
Full Time	263.00	257.00	257.00
Part-Time /Seasonal/Temporary	60.00	30.00	30.00
Total	323.00	287.00	287.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015. Supplies and Services expenditures show 44% and 27% of the Budget as used through February. This is due to the 2014 encumbrances reflected as a use in February. These categories are expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Communications Center	Month	February
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Fund/Department Number	101-0802	Date Updated	3/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,687,540	97	135,128	352,166	-	1,552,412	8%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,687,540	97	135,128	352,166	-	1,552,412	8%
Expenditures							
Personnel	143,972	97	135,128	350,812	-	8,844	94%
Supplies	-	-	-	60	-	-	0%
Services	1,543,568	-	-	1,294	-	1,543,568	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,687,540	97	135,128	352,166	-	1,552,412	8%

Net	-	-	-	-	-	-	-
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Cash Balance	-	-	-	-	-	-	-
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Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs in January are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department	Month	February
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Fund/Department Number	101-0901	Date Updated	3/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	17,762,474	1,530,724	3,671,171	3,516,177		14,091,303	21%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	6,000	56,678	66,699	80,062	-	(60,699)	1112%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	2,948	2,948	254	-	3,052	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,774,474	1,590,349	3,740,818	3,596,492	-	14,033,656	21%
Expenditures							
Personnel	15,737,086	1,479,769	3,525,189	3,290,546	122,463	12,089,435	23%
Supplies	320,618	8,289	21,698	59,696	32,783	266,137	17%
Services	1,216,770	102,291	193,932	246,250	119,472	903,366	26%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	500,000	-	-	-	-	500,000	0%
Total Expenditures	17,774,474	1,590,349	3,740,818	3,596,492	274,718	13,758,938	23%
Net	-	-	-	-	(274,718)	274,718	
Cash Balance							

Staffing			
Full Time	170.00	167.00	167.00
Part-Time /Seasonal/Temporary	-	-	-
Total	170.00	167.00	167.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 7 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. 47 Sworn Employee's and 4 civilian employee's costs are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

Explain Significant Spending on Capital Projects Below:

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights	Month	February
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Fund/Department Number	101-1008	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	373,179	31,896	82,219	58,073	-	290,960	22%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	373,179	31,896	82,219	58,073	-	290,960	22%
Expenditures							
Personnel	286,475	26,880	61,652	48,068	-	224,823	22%
Supplies	2,010	39	134	476	400	1,476	27%
Services	73,492	4,812	10,026	9,529	11,597	51,869	29%
Debt Service	-	-	-	-	-	-	0%
Capital	11,202	165	10,407	-	-	795	93%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	373,179	31,896	82,219	58,073	11,997	278,963	25%
Net	-	-	-	-	(11,997)	11,997	
Cash Balance			-	-			

Staffing			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures higher in personnel than last year, as there were three pay payrolls in the month of January.

Explain Significant Spending on Capital Projects Below:

Human Rights had money encumbered from last year for a copier. Purchase was made in January.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Rainy Day	Month	February
Fund/Department Number	102	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	34,680	1,888	9,518	4,269	-	25,162	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	34,680	1,888	9,518	4,269	-	25,162	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	34,680	1,888	9,518	4,269	-	25,162	
Cash Balance			8,651,706	8,621,973			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Levy	Month	February
Fund/Department Number	103	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	1	-	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	1	-	-	(1)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	1	1	-	-	(1)	0%
Cash Balance			3,648				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

A small excess of property tax was received in December 2014.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parks & Recreation	Month	February
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Fund/Department Number	201	Date Updated	3/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	7,340,000				-	7,340,000	0%
Local Income Taxes					-	-	0%
Other Taxes	626,039				-	626,039	0%
Grants/Intergovernmental	884,836	73,736	147,473	121,565	-	737,363	17%
Charges for Services	2,025,640	80,139	108,428	105,169	-	1,917,212	5%
Interest Earnings	10,000	647	3,371	1,720	-	6,629	34%
Bond Proceeds					-	-	0%
Donations					-	-	0%
Other Income	144,200	17,405	37,459	27,474	-	106,741	26%
Transfers In		-			-	-	0%
Total Revenue	11,030,715	171,928	296,731	255,928	-	10,733,984	3%
Expenditures							
Personnel	7,105,699	466,307	1,111,410	1,265,435	4,078	5,990,211	16%
Supplies	1,109,836	59,814	87,767	111,795	428,212	593,858	46%
Services	2,443,703	252,448	785,319	802,286	104,065	1,554,319	36%
Debt Service	309,257	1,228	1,228	921	-	308,029	0%
Capital		-	-	5,000	-	-	0%
Transfers Out	95,500	-	-		-	95,500	0%
Total Expenditures	11,063,995	779,797	1,985,723	2,185,437	536,355	8,541,917	23%
Net	(33,280)	(607,870)	(1,688,992)	(1,929,509)	(536,355)	2,192,068	
Cash Balance			1,809,440	2,326,116			

Staffing			
Full Time	90.00	87.00	87.00
Part-Time /Seasonal/Temporary	na	36.00	36.00
Total	90.00	123.00	123.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. In 2014 the Potawatomi Zoo began operation by the Potawatomi Zoological Society. Part time staffing is individuals, not FTEs

Explain Significant Spending on Capital Projects Below:

Because of decreasing property tax revenues, there is no capital budget in fund 201. A \$5.6 million bond has been approved and funding is expected to be received late in the first quarter of 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Motor Vehicle Highway	Month	February
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Fund/Department Number	202	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,697,000	280,030	962,107	631,708	-	4,734,893	17%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	265,000	14,298	43,022	63,890	-	221,978	16%
Interest Earnings	7,000	863	4,347	1,826	-	2,653	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	9,300	18	1,753	4,730	-	7,547	19%
Transfers In	3,703,000	838,250	838,250	-	-	2,864,750	23%
Total Revenue	9,681,300	1,133,459	1,849,479	702,154	-	7,831,821	19%
Expenditures							
Personnel	4,314,548	354,612	826,397	849,000	-	3,488,151	19%
Supplies	2,631,854	419,337	579,760	424,724	309,781	1,742,313	34%
Services	2,951,520	216,723	396,157	425,105	93,840	2,461,523	17%
Debt Service	448,006	-	35,637	35,637	-	412,369	8%
Capital	139,458	-	-	59,187	39,458	100,000	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,485,386	990,673	1,837,952	1,793,653	443,079	8,204,356	22%
Net	(804,086)	142,786	11,528	(1,091,499)	(443,079)	(372,535)	
Cash Balance			3,891,890	2,588,527			

Staffing			
Full Time	52.65	47.85	
Part-Time /Seasonal/Temporary	4.98	2.24	
Total	57.63	50.09	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	February
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Fund/Department Number	203	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,530,935	89,921	152,067	157,677	-	1,378,868	10%
Interest Earnings	3,000	179	896	388	-	2,104	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	8,502	11,245	22,009	-	33,755	25%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,578,935	98,601	164,208	180,073	-	1,414,727	10%
Expenditures							
Personnel	737,842	28,345	62,096	59,944	-	675,746	8%
Supplies	289,470	21,246	25,398	11,306	61,051	203,020	30%
Services	522,157	7,815	13,810	43,799	18,870	489,477	6%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	3,550	3,550	-	-	(3,550)	0%
Total Expenditures	1,549,469	60,957	104,855	115,049	79,921	1,364,693	12%
Net	29,466	37,644	59,353	65,024	(79,921)	50,034	
Cash Balance			873,266	843,273			

Staffing			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	48.00	48.00
Total	1.00	49.00	49.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund accounts for programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Studebaker-Oliver Reverting Grants	Month	February
Fund/Department Number	209	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	570,000	3,375	3,375	-	-	566,625	1%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	237	1,197	537	-	2,803	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	574,000	3,612	4,572	537	-	569,428	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	600,000	3,375	3,375	-	26,625	570,000	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	600,000	3,375	3,375	-	26,625	570,000	5%
Net	(26,000)	237	1,197	537	(26,625)	(572)	
Cash Balance			1,087,661	1,083,924			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The \$570,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants	Month	February
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Fund/Department Number	210	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,600,000	-	-	-	-	1,600,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,544	70	360	213	-	13,184	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	59,966	-	-	-	-	59,966	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,673,510	70	360	213	-	1,673,150	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,622,400	-	12,200	-	10,200	1,600,000	1%
Debt Service	72,012	-	-	-	-	72,012	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,694,412	-	12,200	-	10,200	1,672,012	1%
Net	(20,902)	70	(11,840)	213	(10,200)	1,138	
Cash Balance			317,593	349,164			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant issues. We received a grant from the IDGF in 2014 in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. \$1,600,000 of this grant remains.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Department of Community Investment (DCI)	Month	February
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Fund/Department Number	211	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	416,787	-	-	-	-	416,787	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,200	(248)	1,173	421	-	1,027	53%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	245,000	11,596	24,874	24,963	-	220,126	10%
Transfers In	1,967,638	491,910	491,910	422,240	-	1,475,728	25%
Total Revenue	2,631,625	503,258	517,957	447,624	-	2,113,668	20%
Expenditures							
Personnel	2,120,943	144,601	357,253	358,056	9,260	1,754,430	17%
Supplies	35,753	1,821	3,910	3,985	11,236	20,607	42%
Services	505,034	32,555	68,209	42,613	17,618	419,207	17%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,661,730	178,977	429,372	404,654	38,114	2,194,244	18%
Net	(30,105)	324,281	88,585	42,970	(38,114)	(80,576)	
Cash Balance			1,162,803	950,365			

Staffing			
Full Time	23.00	23.00	23.00
Part-Time /Seasonal/Temporary	-	-	-
Total	23.00	23.00	23.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund covers operations of the Department of Community Investment. Transfers In come from EDIT on a quarterly basis.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Dept of Community Investment Grants	Month	February
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Fund/Department Number	212	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,850,000	118,306	118,306	272,314	-	3,731,694	3%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	570	674	539	-	1,326	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	248,000	3,878	102,916	10,742	-	145,084	41%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,100,000	122,754	221,896	283,595	-	3,878,104	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,547,968	146,917	253,738	291,689	2,397,165	3,897,065	40%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,547,968	146,917	253,738	291,689	2,397,165	3,897,065	40%
Net	(2,447,968)	(24,163)	(31,842)	(8,094)	(2,397,165)	(18,961)	
Cash Balance			760,761	584,224			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures	Month	February
Fund/Department Number	216	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	-	-	-	35,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	41	203	78	-	97	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35,900	41	203	78	-	35,697	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,900	-	-	-	-	35,900	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	35,900	-	-	-	-	35,900	0%
Net	-	41	203	78	-	(203)	
Cash Balance			187,635	158,745			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	February
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Fund/Department Number	217	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	30	152	37	-	(52)	152%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	216,000	959	2,456	21,113	-	213,544	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	216,100	989	2,607	21,150	-	213,493	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,552	-	-	-	1,552	0	100%
Services	295,630	27,830	27,830	-	52,429	215,371	27%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	297,182	27,830	27,830	-	53,981	215,371	28%
Net	(81,082)	(26,841)	(25,223)	21,150	(53,981)	(1,879)	
Cash Balance			112,716	95,884			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In 2015 this account will be used to spend down the grant received in 2014 to pay for remediation and demolition of vacant and abandoned housing.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations	Month	February
Fund/Department Number	218	Date Updated	3/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	-	-	48	-	1,000	0%
Interest Earnings	25	3	13	8	-	12	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025	3	13	56	-	1,012	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	25	3	13	56	-	12	-
Cash Balance			12,019	11,601			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education	Month	February
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Fund/Department Number	220	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	180,000	25,128	46,435	31,326	-	133,565	26%
Interest Earnings	3,000	212	1,061	487	-	1,939	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	26,000	3,119	5,822	11,107	-	20,178	22%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	211,000	28,459	53,318	42,920	-	157,682	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	122,478	6,498	6,498	11,755	1,180	114,800	6%
Services	190,000	22,776	38,506	5,863	-	151,494	20%
Debt Service	-	-	-	-	-	-	0%
Capital	50,000	-	-	13,947	-	50,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	362,478	29,274	45,004	31,565	1,180	316,294	13%
Net	(151,478)	(815)	8,314	11,355	(1,180)	(158,612)	
Cash Balance			969,595	992,580			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. The increase in Services expenditures over 2014 is due to the timing of training in 2014. This account is expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery	Month	February
Fund/Department Number	227	Date Updated	3/16/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,200	1,257	6,463	3,931	-	(2,263)	154%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	2,750	2,750	-	-	(2,750)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,200	4,007	9,213	3,931	-	(5,013)	219%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,500	-	-	-	67,500	-	100%
Services	3,280,635	276,630	423,670	11,958	1,823,269	1,033,696	68%
Debt Service	-	-	-	-	-	-	0%
Capital	1,889,108	22,050	56,600	-	1,832,508	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,237,243	298,680	480,270	11,958	3,723,277	1,033,697	80%
Net	(5,233,043)	(294,673)	(471,056)	(8,027)	(3,723,277)	(1,038,710)	
Cash Balance			5,392,837	7,928,006			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Of the \$3.28 million budgeted for Services, \$289K remains for trucking out contaminated material from Organic Resources. The remainder will be used to pay for the vacant and abandoned housing initiative. The Other Income is revenue from the Light Up South Bend program, where residents pay \$250 of the cost toward installation of Lampposts in their front yards. A budget estimate of \$30,000 for the year has been processed and will be entered in March.

Explain Significant Spending on Capital Projects Below:

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Phone System	Month	February
Fund/Department Number	244	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	215,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	19	-	-	(19)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	19	215,000	-	(19)	0%
Expenditures							
Personnel	-	1	21	43,391	-	(21)	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	1	21	43,391	-	(21)	0%
Net	-	(1)	(2)	171,609	-	2	
Cash Balance			33,649	171,609			

Staffing			
Full Time	3.00	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	3.00	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Public Safety LOIT	Month	February
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Fund/Department Number	249	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,466,190	538,849	1,077,698	1,063,338	-	5,388,492	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	209	1,367	919	-	4,633	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,472,190	539,058	1,079,066	1,064,258	-	5,393,124	17%
Expenditures							
Personnel	7,246,551	515,347	1,247,402	1,131,036	-	5,999,149	17%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,246,551	515,347	1,247,402	1,131,036	-	5,999,149	17%
Net	(774,361)	23,711	(168,336)	(66,779)	-	(606,025)	
Cash Balance			1,122,087	1,965,415			

Staffing		
Full Time	80.00	
Part-Time /Seasonal/Temporary	-	-
Total	80.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund will cover the costs of salaries and fringes for 43 police officers and 37 firefighters in 2015.

Explain Significant Spending on Capital Projects Below:

None. No capital equipment is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Local Roads & Streets	Month	February
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Fund/Department Number	251	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,000,000	89,606	175,234	177,348	-	824,766	18%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,300	548	2,703	981	-	2,597	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	588,000	-	-	-	-	588,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,593,300	90,155	177,937	178,329	-	1,415,363	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	380,229	-	-	-	229	380,000	0%
Services	157,500	-	-	-	-	157,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,388,492	4,853	9,007	31,522	523,464	856,021	38%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,926,221	4,853	9,007	31,522	523,692	1,393,521	28%
Net	(332,921)	85,302	168,929	146,807	(523,692)	21,842	
Cash Balance			2,613,377	2,088,182			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. It's used predominantly for street capital projects but \$537,000 is used for material for street repairs and other maintenance items.

Explain Significant Spending on Capital Projects Below:

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail. In February, the \$523,000 encumbrance includes \$260,500 for the Boland bicycle trail, \$200,000 for Safe Routes to School for Harrison and Coquillard schools, and \$60,000 for the Olive-Sample overpass.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	February
Fund/Department Number	252	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	0	0	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	0	0	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	0	0	0	-	(0)	
Cash Balance			8	1,150			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed out in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights Federal Grant	Month	February
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Fund/Department Number	258	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,000	-	1,667	-	-	185,333	1%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	98	496	228	-	1,504	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	14,400	7,090	7,090	4,677	-	7,310	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	203,400	7,188	9,253	4,906	-	194,147	5%
Expenditures							
Personnel	123,657	4,320	12,888	20,503	-	110,769	10%
Supplies	2,800	168	168	130	1,632	1,000	64%
Services	120,900	4,679	18,173	9,659	18,462	84,265	30%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	247,357	9,167	31,229	30,293	20,094	196,035	21%
Net	(43,957)	(1,979)	(21,976)	(25,387)	(20,094)	(1,887)	
Cash Balance			508,276	441,388			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are higher than last year at this time. Higher spending occurred in the services category as a payment for services from 2014 was paid early this year. Personnel costs down this year, due to error in account being charged. The error will be corrected in March.

Explain Significant Spending on Capital Projects Below:

No capital projects have been budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway	Month	February
Fund/Department Number	271	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	6	7	-	(6)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	6	7	-	(6)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	4,000	-	-	-	1,098	2,902	27%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,000	-	-	-	1,098	2,902	27%
Net	(4,000)	1	6	7	(1,098)	(2,908)	
Cash Balance			5,318	14,379			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In past years there have been no races.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris PAC / Palais Royale Marketing	Month	February
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Fund/Department Number	273	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,900	-	250	3,345	-	17,650	1%
Interest Earnings	100	6	30	14	-	70	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,000	6	280	3,359	-	17,720	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,974	96	96	3,628	2,358	16,520	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,974	96	96	3,628	2,358	16,520	13%
Net	(974)	(90)	184	(269)	(2,358)	1,201	
Cash Balance			26,897	27,716			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants	Month	February
Fund/Department Number	280	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	4	2	-	(4)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	4	2	-	(4)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	1	4	2	-	(4)	
Cash Balance			3,832	3,819			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds	Month	February
Fund/Department Number	281	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	6	30	13	-	(30)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	6	30	13	-	(30)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	6	30	13	-	(30)	
Cash Balance			27,235	27,141			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	February
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Fund/Department Number	289	Date Updated	3/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	10,000	10,089	13,787	-	-	(3,787)	138%
Interest Earnings	-	6	41	8	-	(41)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	10,095	13,828	8	-	(3,828)	138%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	31,530	602	21,542	-	-	9,988	68%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	31,530	602	21,542	-	-	9,988	68%
Net	(21,530)	9,493	(7,714)	8	-	(13,816)	
Cash Balance			31,915	16,215			

Staffing			
Full Time		-	-
Part-Time /Seasonal/Temporary		-	-
Total		-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department. Received reimbursement for extended response to airplane crash.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue	Month	February
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Fund/Department Number	291	Date Updated	3/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	45,000	2,400	5,400	4,800	-	39,600	12%
Interest Earnings	200	23	116	48	-	84	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,200	2,423	5,516	4,848	-	39,684	12%
Expenditures							
Personnel	7,500	231	231	-	-	7,269	3%
Supplies	8,800	-	-	142	-	8,800	0%
Services	79,500	1,889	1,889	1,340	-	77,611	2%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	-	-	-	20,997	4,003	84%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	120,800	2,120	2,120	1,483	20,997	97,684	19%
Net	(75,600)	303	3,396	3,365	(20,997)	(58,000)	
Cash Balance			108,796	99,083			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants	Month	February
Fund/Department Number	292	Date Updated	3/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	90,000	-	-	66,716	-	90,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	55	-	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	90,000	-	55	66,716	-	89,945	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	14,186	14,790	14,790	-	-	(604)	104%
Services	959	507	507	-	-	452	53%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	105,145	15,297	15,297	-	-	89,848	15%
Net	(15,145)	(15,297)	(15,242)	66,716	-	97	
Cash Balance			80,167	271,225			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in the grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Regional Police Academy	Month	February
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Fund/Department Number	294	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,000	7,613	18,562	17,250	-	1,438	93%
Interest Earnings	-	16	76	36	-	(76)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,000	7,629	18,638	17,286	-	3,362	85%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	-	-	-	1,750	0%
Services	22,000	9,673	12,398	333	-	9,602	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	23,750	9,673	12,398	333	-	11,352	52%
Net	(1,750)	(2,044)	6,240	16,953	-	(7,990)	
Cash Balance			74,524	85,036			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. The Service expenditure in 2014 was the instructor cost for a Field Training Officer course offered by the Academy.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	February
Fund/Department Number	295	Date Updated	3/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	86,658	-	-	-	-	86,658	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	22	115	55	-	235	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	760	1,230	1,800	-	36,770	3%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	128,258	782	1,345	1,855	-	126,913	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	45,735	427	20,917	30	13,445	11,373	75%
Services	66,000	357	357	1,630	-	65,643	1%
Debt Service	-	-	-	-	-	-	0%
Capital	60,600	-	-	-	-	60,600	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	172,335	784	21,274	1,660	13,445	137,616	20%
Net	(44,077)	(2)	(19,929)	195	(13,445)	(10,703)	
Cash Balance			86,305	113,539			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. In January, \$20,490 was expended in Supplies for dashboard cameras for Police vehicles which will be reimbursed by Federal Grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement	Month	February
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Fund/Department Number	299	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	1,729	-	-	73,271	2%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	83	171	172	-	829	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	-	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	77,000	83	1,900	172	-	75,100	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	54,759	3,724	13,483	1,480	14,949	26,327	52%
Services	104,201	2,750	11,376	1,251	5,575	87,250	16%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	248,960	6,474	24,859	2,731	20,524	203,577	18%
Net	(171,960)	(6,391)	(22,959)	(2,559)	(20,524)	(128,477)	
Cash Balance			322,583	382,602			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	County Option Income Tax	Month	February
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Fund/Department Number	404	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,859,912	738,326	1,476,652	1,440,968	-	7,383,260	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	58,000	3,188	16,572	7,218	-	41,428	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	966,059	45,265	86,605	85,732	-	879,454	9%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,883,971	786,779	1,579,828	1,533,918	-	8,304,143	16%
Expenditures							
Personnel	427,077	25,302	50,819	-	-	376,258	12%
Supplies	1,384,804	56,902	104,846	208,097	8,606	1,271,352	8%
Services	8,159,164	337,823	807,867	1,392,222	433,760	6,917,537	15%
Debt Service	2,487,504	2,290	755,655	397,703	-	1,731,849	30%
Capital	1,701,822	-	25,325	-	865,498	811,000	52%
Transfers Out	1,500,000	375,000	375,000	-	-	1,125,000	25%
Total Expenditures	15,660,371	797,317	2,119,512	1,998,022	1,307,863	12,232,996	22%
Net	(5,776,400)	(10,538)	(539,684)	(464,104)	(1,307,863)	(3,928,853)	
Cash Balance			14,411,933	14,440,081			

Staffing			
Full Time	4.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	2.00	2.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenses to COIT to maintain IT professional who support the city. Increase also due to election expense as 2015 is a mayoral election year. This category also increased to include the SMART program and construction skill training and recruiting expenses. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections.

Explain Significant Spending on Capital Projects Below:

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development Income Tax	Month	February
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Fund/Department Number	408	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,981,877	765,101	1,530,201	1,466,137	-	7,451,676	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	150,082	-	-	354,578	30%
Interest Earnings	40,000	2,259	11,128	5,373	-	28,872	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	366,608	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,526,537	767,360	1,691,411	1,838,118	-	7,835,126	18%
Expenditures							
Personnel	-	-	-	84,410	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,222,523	174,285	309,580	278,415	429,520	483,423	60%
Debt Service	1,917,313	-	438,568	962,550	-	1,478,745	23%
Capital	4,000	-	3,200	150,000	800	-	100%
Transfers Out	6,483,782	1,620,946	1,620,946	998,879	-	4,862,836	25%
Total Expenditures	9,627,618	1,795,231	2,372,294	2,474,254	430,320	6,825,004	29%
Net	(101,081)	(1,027,871)	(680,883)	(636,136)	(430,320)	1,010,122	
Cash Balance			9,489,343	10,205,993			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
 Encumbrances include \$315k to DTSB for 2014 operations. In 2015, Code Enforcement personnel expense is fully paid out of Fund 600, therefore, no additional expenses will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368).

Explain Significant Spending on Capital Projects Below:
 \$275,000 has been budgeted for the Potawatomi Zoological Society.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Urban Development Action Grant	Month	February
Fund/Department Number	410	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	6	30	14	-	80	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	438,203	-	-	-	-	438,203	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	438,313	6	30	14	-	438,283	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	438,203	-	-	-	-	438,203	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	438,203	-	-	-	-	438,203	0%
Net	110	6	30	14	-	80	
Cash Balance			27,696	27,601			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. A payment of \$390,000 is expected from the BDC in May, 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf	Month	February
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Fund/Department Number	655	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,203	72,676	72,378	-	356,324	17%
Interest Earnings	2,700	217	1,115	467	-	1,585	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,700	36,419	73,791	72,844	-	357,909	17%
Expenditures							
Personnel	64,081	12	1,415	1,358	-	62,666	2%
Supplies	6,000	-	-	-	-	6,000	0%
Services	36,058	2,269	4,604	4,672	-	31,454	13%
Debt Service	72,219	-	11,619	11,619	-	60,600	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	-	-	-	-	350,000	0%
Total Expenditures	528,358	2,281	17,638	17,648	-	510,720	3%
Net	(96,658)	34,138	56,153	55,196	-	(152,811)	
Cash Balance			1,034,447	993,361			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	2.16	-	-
Total	2.16	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit	Month	February
Fund/Department Number	705	Date Updated	3/10/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	1	4	1	-	6	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	500	1,000	-	1,490	25%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	1	504	1,001	-	1,496	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	-	-	-	2,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000	-	-	-	-	2,000	0%
Net	-	1	504	1,001	-	(504)	
Cash Balance			3,823	2,314			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Debt Service			Month	February		
Fund/Department Number	313			Date Updated	3/13/2015		
	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,177,620	-	-	-	-	1,177,620	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	96,436	4,256	8,513	14,280	-	87,923	9%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	41	-	-	(41)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,274,056	4,256	8,554	14,280	-	1,265,502	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,266,820	-	636,000	634,500	-	630,820	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,266,820	-	636,000	634,500	-	630,820	50%
Net	7,236	4,256	(627,446)	(620,220)	-	634,682	
Cash Balance			(553,323)	96,115			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Professional Sports Development	Month	February
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Fund/Department Number	377	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	610,000	142,874	206,200	180,139	-	403,800	34%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,100	91	618	353	-	482	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,661	-	29,523	34,608	-	31,138	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	671,761	142,965	236,341	215,100	-	435,420	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	854,803	800	481,573	383,673	-	373,230	56%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	854,803	800	481,573	383,673	-	373,230	56%
Net	(183,042)	142,165	(245,232)	(168,573)	-	62,190	
Cash Balance			350,860	673,484			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Four Winds Field, Century Center, Morris Performing Arts Center and Studebaker National Museum). Four Winds Field generates the majority of PSDA revenue. The January debt service payment has been made for 2015. The final debt service payment on the 2010 Coveleski Stadium bonds (Four Winds Field) was paid January 15, 2013.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	February
Fund/Department Number	401	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	15,000	-	-	-	-	15,000	0%
Interest Earnings	100	9	45	13	-	55	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,100	9	45	13	-	15,055	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	15,100	9	45	13	-	15,055	0%
Cash Balance			40,495	26,863			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Zoo Endowment	Month	February
Fund/Department Number	403	Date Updated	3/11/15

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	11	54	24	-	146	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	11	54	24	-	146	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	49,000	-	-	-	-	49,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	49,000	-	-	-	-	49,000	0%
Net	(48,800)	11	54	24	-	(48,854)	
Cash Balance			49,216	49,047			

Staffing			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
Total		-	

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital	Month	February
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Fund/Department Number	405	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	159	162	87	-	33,838	0%
Interest Earnings	2,200	101	533	239	-	1,667	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,000	-	4,000	7,423	-	8,000	33%
Transfers In	95,500	-	-	-	-	95,500	0%
Total Revenue	143,700	260	4,695	7,748	-	139,005	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,273	-	-	116,776	17,860	49,414	27%
Services	50,660	-	-	-	660	50,000	1%
Debt Service	-	-	-	-	-	-	0%
Capital	75,000	-	-	-	-	75,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	192,933	-	-	116,776	18,520	174,414	10%
Net	(49,233)	260	4,695	(109,027)	(18,520)	(35,409)	
Cash Balance			525,859	463,864			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development	Month	February
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Fund/Department Number	406	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	450,000	-	-	-	-	450,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	90,191	4,349	8,699	7,782	-	81,492	10%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	118	615	361	-	1,885	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	542,691	4,467	9,314	8,143	-	533,377	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	542,691	-	112,650	112,650	-	430,041	21%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	542,691	-	112,650	112,650	-	430,041	21%
Net	-	4,467	(103,336)	(104,507)	-	103,336	
Cash Balance			477,914	681,291			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. No new leases were added in 2014 and old leases are being paid off.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Improvement	Month	February
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Fund/Department Number	407	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	397,000	-	-	-	-	397,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	52	266	84	-	(116)	177%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,150	52	266	84	-	421,884	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	365,625	-	183,750	185,250	-	181,875	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	365,625	-	183,750	185,250	-	181,875	50%
Net	56,525	52	(183,484)	(185,166)	-	240,009	
Cash Balance			65,999	(8,443)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction	Month	February
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Fund/Department Number	412	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	791	4,134	3,538	-	20,866	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	786,187	368,031	368,031	186,218	-	418,156	47%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	811,187	368,822	372,166	189,756	-	439,022	46%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,096,061	153,529	209,388	100,669	1,556,104	1,330,569	57%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,096,061	153,529	209,388	100,669	1,556,104	1,330,569	57%
Net	(2,284,874)	215,293	162,778	89,086	(1,556,104)	(891,547)	
Cash Balance			3,804,440	7,232,984			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. In February, this fund received the first of two semi-annual payments on these loans, totaling \$368,031 in principal and interest. Balances due as of 28 February are \$787,402 from Fund 435 (Douglas Rd.) and \$4,588,506 from Fund 436 (River East Residential, f/k/a Northeast Residential)

Explain Significant Spending on Capital Projects Below:

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout, and \$30,000 for Corridor alley improvements. The \$1.55 million encumbered is comprised of \$411,000 for the Marion St. roundabout, \$194,000 for the Olive-Sample overpass, \$153,000 for the Bartlett St. roundabout, \$139,000 for Lincolnway West/Western Ave. Corridor improvements, and \$130,000 for the Michigan and Main St. 2-way conversions. There still remains an encumbrance of \$173,000 for utility relocation for the new US 31 connector south of Ireland Rd.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center Capital	Month	February
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Fund/Department Number	416	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	1,419	9,289	15,156	-	90,711	9%
Interest Earnings	1,500	113	566	226	-	934	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	101,500	1,532	9,855	15,382	-	91,645	10%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	21,210	-	1,268	-	9,958	9,985	53%
Services	49,038	1,665	1,665	-	15,437	31,936	35%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	70,248	1,665	2,933	-	25,394	41,920	40%
Net	31,252	(134)	6,921	15,382	(25,394)	49,725	
Cash Balance			522,342	472,192			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

There are no Capital projects budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Community Revitalization Enhancement District	Month	February
Fund/Department Number	434	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	650,000	-	-	-	-	650,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	27	55	57	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	650,000	27	55	57	-	649,945	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	462,206	-	-	-	-	462,206	0%
Debt Service	187,794	-	3,897	20,975	-	183,897	2%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	650,000	-	3,897	20,975	-	646,103	1%
Net	-	27	(3,842)	(20,918)	-	3,842	
Cash Balance			5,996	(11,380)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. We are anticipating 2015 revenue will allow us to reimburse COIT at least a portion of its funding.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation	Month	February
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Fund/Department Number	450	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	953	2,178	2,130	-	13,822	14%
Interest Earnings	150	14	70	28	-	80	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,150	967	2,248	2,157	-	13,902	14%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	16,150	-	-	-	-	16,150	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,150	-	-	-	-	16,150	0%
Net	-	967	2,248	2,157	-	(2,248)	
Cash Balance			65,409	55,553			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Capital	Month	February
Fund/Department Number	677	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	122	617	326	-	1,883	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	122	617	326	-	1,883	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	-	365	-	15,000	0%
Services	173,824	6,370	13,213	13,869	-	160,611	8%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	188,824	6,370	13,213	14,234	-	175,611	7%
Net	(186,324)	(6,248)	(12,596)	(13,908)	-	(173,728)	
Cash Balance			546,624	644,498			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

Explain Significant Spending on Capital Projects Below:

No Capital expenditures budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Capital	Month	February
Fund/Department Number	287	Date Updated	3/16/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	396,727	396,727	-	-	(396,727)	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	750,000	-	-	-	-	750,000	0%
Total Revenue	750,000	396,727	396,727	-	-	353,273	53%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	750,000	35,728	35,728	-	-	714,272	5%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	750,000	35,728	35,728	-	-	714,272	5%
Net	-	360,999	360,999	-	-	(360,999)	
Cash Balance			360,999	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

Explain Significant Spending on Capital Projects Below:

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Operating	Month	February
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Fund/Department Number	288	Date Updated	3/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,131,565	166,033	365,572	434,233	-	4,765,993	7%
Interest Earnings	18,000	629	3,194	2,641	-	14,806	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,500	2,460	4,693	4,327	-	19,807	19%
Transfers In	502,000	-	-	-	-	502,000	0%
Total Revenue	5,676,065	169,122	373,459	441,201	-	5,302,606	7%
Expenditures							
Personnel	4,840,253	-	-	-	-	4,840,253	0%
Supplies	292,000	28,740	45,593	1,139	107,335	139,072	52%
Services	375,337	3,222	8,263	23,639	56,975	310,099	17%
Debt Service	448,773	318	226,401	20,333	2,046	220,326	51%
Capital	149,003	-	-	684,674	149,003	-	100%
Transfers Out	750,000	-	-	-	-	750,000	0%
Total Expenditures	6,855,366	32,280	280,257	729,785	315,360	6,259,750	9%
Net	(1,179,301)	136,842	93,202	(288,585)	(315,360)	(957,144)	
Cash Balance			2,980,382	5,296,697			

Staffing			
Full Time	51.00	51.00	51.00
Part-Time /Seasonal/Temporary	-	-	-
Total	51.00	51.00	51.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances. Personnel costs have been mis-classified in General Fund 101-0901. The correction will be made in March.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Consolidated Building Fund	Month	February
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Fund/Department Number	600	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,488,902	79,340	166,798	157,500	-	1,322,104	11%
Interest Earnings	1,000	139	787	58	-	213	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	21	96	1,852	-	(96)	0%
Other Income	1,067	1,766	2,026	265	-	(959)	190%
Transfers In	2,663,144	665,786	665,786	576,640	-	1,997,358	25%
Total Revenue	4,154,113	747,052	835,494	736,316	-	3,318,619	20%
Expenditures							
Personnel	2,454,138	172,460	411,680	340,840	2,160	2,040,298	17%
Supplies	181,483	6,351	13,900	21,942	24,519	143,064	21%
Services	1,538,733	46,073	78,698	82,018	209,692	1,250,344	19%
Debt Service	31,047	163	3,146	3,140	784	27,118	13%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,205,401	225,047	507,424	447,940	237,154	3,460,823	18%
Net	(51,288)	522,005	328,070	288,376	(237,154)	(142,204)	
Cash Balance			1,062,839	441,050			

Staffing			
Full Time	36.00	36.00	-
Part-Time /Seasonal/Temporary	2.00	2.00	-
Total	38.00	38.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund now comprises the Consolidated Building Department, Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. The \$2.6 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages	Month	February
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Fund/Department Number	601	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	973,926	56,458	133,588	159,431	-	840,338	14%
Interest Earnings	4,000	232	1,190	442	-	2,810	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	130,800	6,560	11,505	13,718	-	119,295	9%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,108,726	63,250	146,283	173,591	-	962,443	13%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	746,858	100,930	149,793	169,661	13,673	583,392	22%
Debt Service	-	-	-	-	-	-	0%
Capital	184,854	12,670	52,838	1,357	144,686	(12,670)	107%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	931,712	113,600	202,631	171,018	158,359	570,722	39%
Net	177,014	(50,350)	(56,348)	2,573	(158,359)	391,721	
Cash Balance			1,017,281	886,761			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs to be undertaken in 2015 will come from the Garage Study completed in 2014.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Operations	Month	February
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Fund/Department Number	610	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,219,316	401,753	809,585	796,674	-	4,409,731	16%
Interest Earnings	2,500	93	439	357	-	2,061	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	490,473	-	-	-	-	490,473	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,712,289	401,846	810,024	797,032	-	4,902,265	14%
Expenditures							
Personnel	1,731,390	117,851	289,821	314,617	133	1,441,436	17%
Supplies	371,208	15,383	34,515	47,512	22,783	313,910	15%
Services	2,991,595	207,818	462,203	444,354	2,796	2,526,596	16%
Debt Service	26,859	-	-	-	-	26,859	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	752,811	-	190,000	230,416	-	562,811	25%
Total Expenditures	5,873,863	341,051	976,539	1,036,900	25,712	4,871,612	17%
Net	(161,574)	60,795	(166,515)	(239,868)	(25,712)	30,653	
Cash Balance			229,300	558,774			

Staffing			
Full Time	25.20	25.20	
Part-Time /Seasonal/Temporary	8.00	3.00	
Total	33.20	28.20	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees, which have not seen a rate increase since 2009. Year to date expenses are in line with budget projections; revenue is down slightly.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Capital	Month	February
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Fund/Department Number	611	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	-	33	48	-	167	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	752,811	-	190,000	230,416	-	562,811	25%
Total Revenue	753,011	-	190,033	230,464	-	562,978	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	752,811	143	223,892	268,426	-	528,919	30%
Capital	-	-	-	75,986	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	752,811	143	223,892	344,413	-	528,919	30%
Net	200	(143)	(33,858)	(113,949)	-	34,058	
Cash Balance			1,341	4,492			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

Explain Significant Spending on Capital Projects Below:

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Operations	Month	February
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Fund/Department Number	620	Date Updated	3.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,638,403	1,056,116	2,116,407	2,173,709	-	12,521,996	14%
Interest Earnings	9,000	891	4,582	1,601	-	4,418	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	1,109	1,222	44,434	-	92,358	1%
Transfers In	19,500	780	2,334	1,958	-	17,166	12%
Total Revenue	14,760,483	1,058,896	2,124,545	2,221,702	-	12,635,938	14%
Expenditures							
Personnel	5,023,137	358,791	851,496	838,636	3,225	4,168,416	17%
Supplies	1,516,896	39,127	68,756	128,455	187,940	1,260,200	17%
Services	4,979,548	322,017	577,863	641,643	324,151	4,077,534	18%
Debt Service	17,936	613	1,173	867	3,885	12,878	28%
Capital	-	-	-	-	-	-	0%
Transfers Out	4,306,954	652,662	814,546	682,103	-	3,492,408	19%
Total Expenditures	15,844,471	1,373,209	2,313,834	2,291,704	519,202	13,011,436	18%
Net	(1,083,988)	(314,313)	(189,289)	(70,002)	(519,202)	(375,498)	
Cash Balance			4,088,524	3,422,102			

Staffing		
Full Time	70.20	68.70
Part-Time /Seasonal/Temporary	3.00	3.00
Total	73.20	71.70

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Water pumpage and billed consumption for service revenues are less year to date compared to previous year. A higher encumbrance amount is attributed to value orders being issued at the beginning of the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Capital	Month	February
Fund/Department Number	622	Date Updated	3.10.15

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	682	3,457	1,749	-	6,543	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	682	3,457	1,749	-	6,543	35%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	838,893	67,463	82,845	3,600	3,489	752,559	10%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	838,893	67,463	82,845	3,600	3,489	752,559	10%
Net	(828,893)	(66,781)	(79,387)	(1,851)	(3,489)	(746,017)	
Cash Balance			3,045,894	3,529,874			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used for acquiring, constructing, and improving fixed assets.

Explain Significant Spending on Capital Projects Below:

Chlorine Auto Emergency Shut Off System \$15,382 Trucks (2) \$67,463 Encumbrance: Truck Liftgate \$3,489

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Capital	Month	February
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Fund/Department Number	623	Date Updated	3.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	41	221	519	-	(221)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	41	221	519	-	(221)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	50,914	37,750	46,638	17,780	4,276	(0)	100%
Services	2,171	-	2,171	-	-	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	219	195,292	-	(219)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	53,085	37,750	49,028	213,072	4,276	(219)	100%
Net	(53,085)	(37,709)	(48,807)	(212,553)	(4,276)	(2)	
Cash Balance			171,482	600,077			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. A 2015 budget was not established for this fund based on assumptions of bond proceeds being 100% depleted by December 31, 2014. Intended use of remaining cash will go towards current encumbrance(s), Pinhook Project's final construction pay application and a small final meter order.

Explain Significant Spending on Capital Projects Below:

Water Meters \$46,638 Pinhook WT Effic Improv Proj(EngFees) \$219 Boland Park PRV \$2,171
Encumbrance: Water Meters \$4,276

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	February
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Fund/Department Number	624	Date Updated	3.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	324	1,630	720	-	4,370	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	324	1,630	720	-	4,370	27%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	324	776	720	-	5,224	13%
Total Expenditures	6,000	324	776	720	-	5,224	13%
Net	-	-	855	-	-	(855)	
Cash Balance			1,489,519	1,461,262			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Sinking	Month	February
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Fund/Department Number	625	Date Updated	3.10.16
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	1	469	233	-	4,531	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,045,078	340,550	340,550	341,620	-	1,704,528	17%
Total Revenue	2,050,078	340,551	341,019	341,853	-	1,709,059	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,045,078	-	-	-	-	2,045,078	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	1	467	233	-	4,533	9%
Total Expenditures	2,050,078	1	467	233	-	2,049,611	0%
Net	-	340,550	340,552	341,620	-	(340,552)	
Cash Balance			345,208	346,957			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December. The current year to date transfer in revenue is a combination of two months, both January and February.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	February
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Fund/Department Number	626	Date Updated	3.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	353	1,778	763	-	(1,778)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	17,128	-	-	0%
Total Revenue	-	353	1,778	17,892	-	(1,778)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	353	1,778	17,892	-	(1,778)	
Cash Balance			1,648,455	1,583,568			

Staffing			
Full Time		-	-
Part-Time /Seasonal/Temporary		-	-
Total		-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum reserve requirements have been fully satisfied. An error must have occurred during the 2015 budget process to cause no current year budget. A budget transfer form will be submitted to correct this error.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Reserve Operations & Maintenance	Month	February
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Fund/Department Number	629	Date Updated	3.10.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	455	2,295	1,006	-	6,205	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	154,249	150,228	150,228	53,507	-	4,021	97%
Total Revenue	162,749	150,683	152,523	54,513	-	10,226	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	455	1,092	1,006	-	7,408	13%
Total Expenditures	8,500	455	1,092	1,006	-	7,408	13%
Net	154,249	150,228	151,431	53,507	-	2,818	
Cash Balance			2,235,267	2,085,039			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional monies was transferred in this month to comply 100% with 2015's requirement.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance	Month	February
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Fund/Department Number	640	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	548,000	52,458	102,981	93,510	-	445,019	19%
Interest Earnings	1,200	332	1,662	679	-	(462)	138%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	549,200	52,790	104,643	94,188	-	444,557	19%
Expenditures							
Personnel	206,842	12,259	32,126	22,201	-	174,716	16%
Supplies	28,603	2,299	2,461	1,124	-	26,142	9%
Services	281,802	42,586	44,006	24,136	90,380	147,416	48%
Debt Service	28,456	-	-	-	-	28,456	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	545,703	57,144	78,593	47,461	90,380	376,730	31%
Net	3,497	(4,354)	26,050	46,728	(90,380)	67,827	
Cash Balance			1,530,104	1,409,301			

Staffing			
Full Time	2.20	1.85	-
Part-Time /Seasonal/Temporary	-	-	-
Total	2.20	1.85	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Operations	Month	February
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Fund/Department Number	641	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	35,209,467	2,782,007	5,556,698	5,297,947	-	29,652,769	16%
Interest Earnings	22,000	2,011	9,797	3,351	-	12,203	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	88,000	5,069	7,577	9,114	-	80,423	9%
Transfers In	15,000	747	1,792	1,643	-	13,208	12%
Total Revenue	35,334,467	2,789,835	5,575,864	5,312,055	-	29,758,603	16%
Expenditures							
Personnel	7,402,560	548,251	1,328,386	1,331,626	-	6,074,174	18%
Supplies	2,154,745	106,416	202,488	259,423	185,376	1,766,881	18%
Services	13,178,782	871,614	1,653,295	1,584,782	990,296	10,535,191	20%
Debt Service	585,187	610	133,557	132,699	-	451,630	23%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,875,700	1,029,622	1,803,158	3,679,802	-	13,072,542	12%
Total Expenditures	38,196,974	2,556,513	5,120,884	6,988,332	1,175,672	31,900,418	16%
Net	(2,862,507)	233,322	454,980	(1,676,277)	(1,175,672)	(2,141,815)	
Cash Balance			9,260,229	5,530,092			

Staffing			
Full Time	95.25	87.40	
Part-Time /Seasonal/Temporary	6.62	2.00	
Total	101.87	89.40	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. January had three payrolls, which makes personnel costs higher than normal. Large encumbrances for supplies and services contribute to the percentage of budget used. Transfers out are done as needed to fund capital purchases in Fund 642 and to fund scheduled debt service payments.

Explain Significant Spending on Capital Projects Below:

Capital spending for Sewage works is shown in Fund 642.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Capital	Month	February
Fund/Department Number	642	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	815	4,199	2,085	-	34,801	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,359,000	-	-	2,000,000	-	5,359,000	0%
Total Revenue	5,398,000	815	4,199	2,002,085	-	5,393,801	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	36,043	3,661	11,901	22,841	24,142	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,035,667	43,443	74,319	1,372,588	3,615,479	5,345,870	41%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,071,710	47,104	86,219	1,395,429	3,639,621	5,345,870	41%
Net	(3,673,710)	(46,290)	(82,020)	606,657	(3,639,621)	47,931	
Cash Balance			3,669,702	4,651,223			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include replacement of the Calvert St./Ethanol Lift station, WWTP stand-by power, sewer slip lining and manhole rehab.

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$42,776, Sewer Dept vehicle \$43,443.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.	Month	February
Fund/Department Number	643	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	747	3,767	1,643	-	11,233	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	235,612	256,086	256,086	129,964	-	(20,474)	109%
Total Revenue	250,612	256,833	259,853	131,607	-	(9,241)	104%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	747	1,792	1,643	-	13,208	12%
Total Expenditures	15,000	747	1,792	1,643	-	13,208	12%
Net	235,612	256,086	258,061	129,964	-	(22,449)	
Cash Balance			3,678,649	3,422,564			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. This month's transfer to this fund was done to adjust the balance to stay in compliance.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	February
Fund/Department Number	647	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	1	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	1	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	1	-	-	-
Cash Balance	0		1,142				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Bond, issued in 2007, is now fully spent. There is no 2015 budget. The \$.14 cash balance needs to be removed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Sinking	Month	February
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Fund/Department Number	649	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	265	1,050	561	-	5,950	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,281,088	773,536	1,547,073	1,549,838	-	7,734,016	17%
Total Revenue	9,288,088	773,801	1,548,123	1,550,399	-	7,739,965	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,500	850	1,850	1,350	-	650	74%
Debt Service	9,279,609	-	-	-	-	9,279,609	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,282,109	850	1,850	1,350	-	9,280,259	0%
Net	5,979	772,951	1,546,273	1,549,049	-	(1,540,294)	
Cash Balance			2,336,609	2,331,856			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Debt Service Reserve	Month	February
Fund/Department Number	653	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	0%
Cash Balance			7,286,832	7,286,828			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. The account was fully funded for existing debt in 2013. A reconciliation of the account is done monthly.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	February
Fund/Department Number	658	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	1	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	1	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	1	-	-	-
Cash Balance	2		2,216				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This 2010 bond has been fully spent. There is no 2015 budget. The \$2.05 cash balance needs to be removed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011	Month	February
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Fund/Department Number	659	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	330	1,807	3,844	-	4,193	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	330	1,807	3,844	-	4,193	30%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	323,670	-	3,917	-	13,753	306,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	3,388,168	502,799	641,919	541,236	929,777	1,816,472	46%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,711,838	502,799	645,836	541,236	943,530	2,122,472	43%
Net	(3,705,838)	(502,468)	(644,029)	(537,393)	(943,530)	(2,118,279)	
Cash Balance			955,357	7,311,106			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,237,881, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$367,788, Wastewater Treatment Plant Digester Upgrade \$5,639,949.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2012	Month	February
Fund/Department Number	661	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20,000	3,669	18,638	9,059	-	1,362	93%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	3,669	18,638	9,059	-	1,362	93%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000,000	-	-	-	-	1,000,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	15,624,275	249,076	288,246	488,626	1,448,955	13,887,074	11%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,624,275	249,076	288,246	488,626	1,448,955	14,887,074	10%
Net	(16,604,275)	(245,406)	(269,608)	(479,566)	(1,448,955)	(14,885,712)	
Cash Balance			16,549,657	17,819,460			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$396,810, and Southwood Sewer Separation \$898,773. Spending in 2015 has been for Prairie Ave. Sewer Separation \$16,380, Fairfax Sewer \$12,160, East Bank Sewer Separation-Phase 5 \$124,280, and Sewer Sensory Control Network \$81,472.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund	Month	February
Fund/Department Number	664	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	5	2	-	(5)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	5	2	-	(5)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	1	5	2	-	(5)	
Cash Balance			4,485	4,470			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance should be transferred to an appropriate fund, so this fund can be closed out.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center	Month	February
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Fund/Department Number	670	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	656,725	656,725	656,725	-	656,711	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,194,126	126,779	159,764	275,113	-	3,034,362	5%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,532,562	783,504	816,489	931,838	-	3,716,073	18%
Expenditures							
Personnel	2,505,817	156,159	302,077	358,174	-	2,203,740	12%
Supplies	496,646	30,902	50,504	55,648	-	446,142	10%
Services	1,286,148	98,389	239,367	328,230	-	1,046,781	19%
Debt Service	-	-	-	-	-	-	0%
Capital	243,951	-	-	-	-	243,951	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,532,562	285,450	591,948	742,052	-	3,940,614	13%
Net	-	498,054	224,541	189,786	-	(224,541)	
Cash Balance			1,310,487	1,118,602			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The first installment was received in February 2015. Other income includes charges to large conferences for electric costs. Lower January 2015 revenues due mainly to events that were booked in 2014 were either not rebooked or are shows that are only booked every other year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Capital	Month	February
Fund/Department Number	671	Date Updated	3/11/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	21	45	30	-	455	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	21	45	30	-	455	9%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	41,156	41,156	-	-	(41,156)	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	25,000	25,000	-	-	(25,000)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	66,156	66,156	-	-	(66,156)	0%
Net	500	(66,135)	(66,111)	30	-	66,611	
Cash Balance			1,352,551	1,757,727			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Century Center Board of Managers has not approved a 2014 capital budget in this fund. SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds have been appropriated for spending during 2015. \$25,000 will be appropriated to help pay for the Wall of Fame in conjunction with the South Bend Alumni Association.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services	Month	February
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Fund/Department Number	222	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,069,157	681,732	1,316,570	1,335,295	-	6,752,587	16%
Interest Earnings	3,400	257	1,490	531	-	1,910	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	48,540	6,614	26,432	73,776	-	22,108	54%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,121,097	688,603	1,344,491	1,409,603	-	6,776,606	17%
Expenditures							
Personnel	3,099,267	211,727	502,373	482,091	-	2,596,894	16%
Supplies	167,428	(2,677)	(8,996)	(52,784)	9,184	167,239	0%
Services	4,611,385	412,785	806,608	852,754	2,786,751	1,018,026	78%
Debt Service	9,155	-	1,414	1,624	840	6,901	25%
Capital	120,000	-	-	-	120,000	-	100%
Transfers Out	271,850	-	-	-	-	271,850	0%
Total Expenditures	8,279,085	621,835	1,301,399	1,283,684	2,916,775	4,060,911	51%
Net	(157,988)	66,768	43,092	125,919	(2,916,775)	2,715,695	
Cash Balance			1,676,827	1,683,633			

Staffing			
Full Time	42.00	38.00	38.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	44.00	39.00	39.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. The supply acct. goes up and down, depending on vehicle repairs. In Feb we had 1,397 vehicle repairs. Average Fuel prices for February is \$1.79 for Unleaded and \$2.18 for Diesel. Budgeted amount per gallon is \$3.45. The Office of Sustainability hosted its first Green Ribbon Commission meeting of 2015 on Feb 26th.

Explain Significant Spending on Capital Projects Below:

The capital expenses for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenses. We had \$120,00 roll over from 2014 to 2015 for capital expenses to converting our garage so we can work on CNG vehicles.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services Capital	Month	February
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Fund/Department Number	224	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	271,850	-	-	-	-	271,850	0%
Total Revenue	271,850	-	-	-	-	271,850	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	271,850	-	-	-	-	271,850	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	271,850	-	-	-	-	271,850	0%

Net	-		
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Cash Balance	-		
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Staffing	
Full Time	-
Part-Time /Seasonal/Temporary	-
Total	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a new fund for 2015. Revenues are a transfer from Central Services.

Explain Significant Spending on Capital Projects Below:

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000).

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Liability Insurance	Month	February
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Fund/Department Number	226	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,222,727	101,897	201,190	470,314	-	1,021,537	16%
Interest Earnings	20,500	1,210	6,261	2,573	-	14,239	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	-	-	36,377	-	17,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,260,227	103,108	207,451	509,264	-	1,052,776	16%
Expenditures							
Personnel	212,170	21,749	42,663	33,028	-	169,507	20%
Supplies	30,189	2,712	5,067	2,702	2,490	22,632	25%
Services	2,814,432	231,092	470,062	558,117	52,244	2,292,126	19%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,056,791	255,553	517,792	593,848	54,734	2,484,266	19%
Net	(1,796,564)	(152,446)	(310,340)	(84,584)	(54,734)	(1,431,490)	
Cash Balance			5,369,733	5,106,829			

Staffing			
Full Time	3.00	2.00	
Part-Time /Seasonal/Temporary	-	-	
Total	3.00	2.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police	Month	February
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Fund/Department Number	278	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	61,100	4,680	11,740	11,890	-	49,360	19%
Interest Earnings	2,000	114	569	226	-	1,431	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	61,100	4,680	11,740	11,890	-	49,360	19%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	124,200	9,474	24,049	24,006	-	100,151	19%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	61,100	-	-	-	-	61,100	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	71,100	-	-	-	-	71,100	0%
Net	53,100	9,474	24,049	24,006	-	29,051	
Cash Balance			540,061	476,959			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid in 2015. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits	Month	February
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Fund/Department Number	711	Date Updated	3/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,200,000	1,225,029	2,450,793	1,925,005	-	13,749,207	15%
Interest Earnings	23,345	1,021	4,754	2,961	-	18,591	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	177	19,399	17	-	(19,399)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,223,345	1,226,227	2,474,946	1,927,982	-	13,748,399	15%
Expenditures							
Personnel	4,326	1	2	-	-	4,324	0%
Supplies	21,875	1,704	1,784	121	2,188	17,903	18%
Services	805,520	75,100	148,972	115,087	231,302	425,246	47%
Insurance	15,865,214	886,820	1,843,639	2,219,352	51,297	13,970,278	12%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,696,935	963,626	1,994,397	2,334,560	284,787	14,417,751	14%
Net	(473,590)	262,602	480,549	(406,578)	(284,787)	(669,352)	
Cash Balance			4,537,536	5,254,869			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation	Month	February
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Fund/Department Number	713	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	225,996	8,473	16,947	17,061	-	209,049	7%
Interest Earnings	800	52	264	128	-	536	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	226,796	8,525	17,211	17,188	-	209,585	8%
Expenditures							
Personnel	200,000	4,601	7,561	24,693	-	192,439	4%
Supplies	-	-	-	-	-	-	0%
Services	26,796	566	7,732	1,204	13,200	5,864	78%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	226,796	5,167	15,293	25,897	13,200	198,303	13%
Net	-	3,358	1,918	(8,708)	(13,200)	11,282	
Cash Balance			243,088	251,322			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. Due to continued favorable claims, the fund will only charge departments at 0.25% unless the claims increase substantially. For the 2015 budget, all outplacement services will be paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place from which to pay the costs. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension	Month	February
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Fund/Department Number	701	Date Updated	3/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,207,092	-	-	-	-	5,207,092	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	130	818	488	-	3,682	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,211,592	130	818	488	-	5,210,774	0%
Expenditures							
Personnel	5,661,579	441,157	882,266	905,551	-	4,779,313	16%
Supplies	200	-	-	-	-	200	0%
Services	4,800	119	202	156	-	4,598	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,666,579	441,276	882,468	905,707	-	4,784,111	16%
Net	(454,987)	(441,146)	(881,650)	(905,219)	-	426,663	
Cash Balance			(242,522)	33,502			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension	Month	February
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Fund/Department Number	702	Date Updated	3/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,350,000	-	-	-	-	6,350,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	230	1,363	875	-	4,637	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	-	-	-	4,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,360,000	230	1,363	875	-	6,358,637	0%
Expenditures							
Personnel	6,827,035	524,012	1,061,026	1,186,497	-	5,766,009	16%
Supplies	800	-	-	-	-	800	0%
Services	4,400	-	98	102	-	4,302	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,832,235	524,012	1,061,124	1,186,599	-	5,771,111	16%
Net	(472,235)	(523,782)	(1,059,761)	(1,185,724)	-	587,526	
Cash Balance			51,009	522,932			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2014, the payments are expected to be \$3,055,933 by 1 July and again by 1 October, totaling \$6,111,865.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are paid from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Cemetery	Month	February
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Fund/Department Number	730	Date Updated	3/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	6	31	18	-	119	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	6	31	18	-	119	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	-	-	-	20,000	0%
Net	(19,850)	6	31	18	-	(19,881)	
Cash Balance			28,409	36,952			

Staffing			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
Total		-	

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

Explain Significant Spending on Capital Projects Below:

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River West Development Area (Airport TIF)	Month	February
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Fund/Department Number	324	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	13,400,000	-	-	-	-	13,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	2,785	-	-	(2,785)	0%
Interest Earnings	75,000	9,190	38,912	11,732	-	36,088	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,400,000	23,811	41,338	-	-	1,358,662	3%
Transfers In	5,000	227	544	515	-	4,456	11%
Total Revenue	14,880,000	33,228	83,579	12,247	-	14,796,421	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	7,094,469	306,235	469,533	389,938	1,865,318	4,759,618	33%
Debt Service	6,466,854	1,240,581	3,353,271	1,262,971	-	3,113,583	52%
Capital	34,149,274	138,175	138,626	1,193	2,304,319	31,706,329	7%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	47,710,597	1,684,991	3,961,430	1,654,102	4,169,637	39,579,530	17%
Net	(32,830,597)	(1,651,763)	(3,877,851)	(1,641,855)	(4,169,637)	(24,783,109)	
Cash Balance			27,519,308	23,378,275			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Due to changes in boundry, this area now includes the former Central Medical District (Fund 426) and a portion of South Bend Central Development Area (Fund 420).

Explain Significant Spending on Capital Projects Below:

Major projects carried out in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the Bartlett Roundabout, Ignition Park infrastructure, LaSalle Hotel, ND/GE Turbo Project, Nello and Studebaker Environmental.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	February
Fund/Department Number	420	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,500,000	-	-	-	-	3,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	489,500	-	-	-	-	489,500	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	2,981	3,146	5,252	-	30,854	9%
Interest Earnings	37,596	880	880	7,947	-	36,716	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	277,106	-	-	46,935	-	277,106	0%
Transfers In	6,000	379	909	860	-	5,091	15%
Total Revenue	4,344,202	4,240	4,935	60,994	-	4,339,267	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	485,622	-	6,768	75,849	-	478,854	1%
Debt Service	2,879,693	(957,248)	-	1,239,010	-	2,879,693	0%
Capital	1,171,854	-	-	15,336	-	1,171,854	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,537,169	(957,248)	6,768	1,330,195	-	4,530,401	0%
Net	(192,967)	961,488	(1,833)	(1,269,201)	-	(191,134)	
Cash Balance			4,086,639	1,335,273			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In 2015 SBCDA is eliminated and all funds will be distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - West Washington	Month	February
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Fund/Department Number	422	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	261	1,257	283	-	743	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,000	261	1,257	283	-	420,743	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,600	15,300	15,300	319	15,300	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	730,300	-	-	-	-	730,300	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	760,900	15,300	15,300	319	15,300	730,300	4%
Net	(338,900)	(15,039)	(14,043)	(36)	(15,300)	(309,557)	
Cash Balance			1,181,706	612,926			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
 TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

Explain Significant Spending on Capital Projects Below:
 Major projects committed thus far in 2015 are: City Cemetery Project. Other TIF eligible development projects for this TIF area will be determined by department staff and the Mayor's office as the year progresses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Retail & Leighton Plaza	Month	February
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Fund/Department Number	425	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	20	98	44	-	(98)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	189,123	12,951	31,101	25,302	-	158,022	16%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	189,123	12,971	31,199	25,346	-	157,924	16%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	154,716	9,662	16,624	17,742	-	138,092	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	154,716	9,662	16,624	17,742	-	138,092	11%
Net	34,407	3,309	14,575	7,604	-	19,832	
Cash Balance			187,102	140,671			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	February
Fund/Department Number	426	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	625,000	-	-	-	-	625,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	501	2,442	1,512	-	4,558	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	632,000	501	2,442	1,512	-	629,558	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	179,125	-	-	2,452	3,613	175,512	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	166,772	-	-	0%
Transfers Out	2,296,908	-	-	-	-	2,296,908	0%
Total Expenditures	2,476,033	-	-	169,224	3,613	2,472,420	0%
Net	(1,844,033)	501	2,442	(167,712)	(3,613)	(1,842,862)	
Cash Balance			2,296,975	3,064,700			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Development Area (NE Dev TIF)	Month	February
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Fund/Department Number	429	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	820,000	-	-	-	-	820,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	993	4,851	1,453	-	2,149	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	19,357	-	-	(19,357)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	827,000	993	24,208	1,453	-	802,792	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	126,044	-	35,090	617	63,644	27,310	78%
Debt Service	-	-	-	-	-	-	0%
Capital	7,113,480	5,000	82,866	-	110,129	6,920,485	3%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,239,524	5,000	117,956	617	173,773	6,947,795	4%
Net	(6,412,524)	(4,007)	(93,748)	836	(173,773)	(6,145,003)	
Cash Balance			4,462,732	3,009,627			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Due to changes in boundary, this area now includes a portion of South Bend Central Development Area (Fund 420).

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	February
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Fund/Department Number	430	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	-	-	-	2,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,025	5,168	1,648	-	4,832	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,410,000	1,025	5,168	1,648	-	2,404,832	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	580,022	24,431	57,884	85,986	497,137	25,001	96%
Debt Service	-	-	-	-	-	-	0%
Capital	2,262,513	-	401,917	4,261	206,925	1,653,671	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,842,535	24,431	459,801	90,247	704,062	1,678,672	41%
Net	(432,535)	(23,406)	(454,633)	(88,599)	(704,062)	726,160	
Cash Balance			4,502,658	3,351,049			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and MetroNet.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Douglas Road	Month	February
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Fund/Department Number	435	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	320,000	-	-	-	-	320,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	48	209	131	-	541	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	320,750	48	209	131	-	320,541	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,200	-	-	160	4,200	-	100%
Debt Service	341,189	169,620	169,620	-	-	171,569	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	345,389	169,620	169,620	160	4,200	171,569	50%
Net	(24,639)	(169,572)	(169,411)	(29)	(4,200)	148,972	
Cash Balance			52,019	294,571			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. At December 31, 2014, the amounts due Mishawaka and Major moves were \$47,003 and \$847,644, respectively.

Explain Significant Spending on Capital Projects Below:

Projects for 2014 include: the Douglas Road Turn Lane.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Residential (NE Res TIF)	Month	February
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Fund/Department Number	436	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,599,000	-	-	-	-	2,599,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	352	1,567	1,164	-	3,433	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,604,000	352	1,567	1,164	-	2,602,433	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,425,632	246,589	1,710,589	1,650,718	-	1,715,043	50%
Capital	-	-	-	214,573	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,425,632	246,589	1,710,589	1,865,291	-	1,715,043	50%
Net	(821,632)	(246,237)	(1,709,022)	(1,864,127)	-	887,390	
Cash Balance			(3,519)	689,952			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Debt Service is related to the Eddy Street Commons Bonds

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General	Month	February
Fund/Department Number	433	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	252	2	11	12	-	241	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	252	2	11	12	-	241	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	-	6,072	-	6,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,000	-	-	6,072	-	6,000	0%
Net	(5,748)	2	11	(6,060)	-	(5,759)	
Cash Balance			10,101	19,688			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	February
Fund/Department Number	439	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,404	1,097	5,529	1,824	-	(1,125)	126%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,404	1,097	5,529	1,824	-	(1,125)	126%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,000,000	-	-	-	-	5,000,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,000,000	-	-	-	-	5,000,000	0%
Net	(4,995,596)	1,097	5,529	1,824	-	(5,001,125)	
Cash Balance			5,026,090	3,684,420			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone	Month	February
Fund/Department Number	454	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	82	416	186	-	1,084	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	82	416	186	-	1,084	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,500	82	416	186	-	1,084	28%
Cash Balance			377,857	376,558			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations	Month	February
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Fund/Department Number	619	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,696,879	20,083	119,238	156,016	-	1,577,641	7%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,696,879	20,083	119,238	156,016	-	1,577,641	7%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,661,128	89,358	158,413	101,236	-	1,502,715	10%
Debt Service	-	-	-	-	-	-	0%
Capital	10,578	-	-	-	-	10,578	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,671,706	89,358	158,413	101,236	-	1,513,293	9%
Net	25,173	(69,275)	(39,175)	54,780	-	64,348	
Cash Balance			60,141	132,995			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale is expected to be completed on 23 February 2015.

Explain Significant Spending on Capital Projects Below:

Equipment payments

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Airport Taxable	Month	February
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Fund/Department Number	315	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	227	1,143	515	-	3,857	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	227	1,143	515	-	3,857	23%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	227	544	515	-	4,456	11%
Total Expenditures	5,000	227	544	515	-	4,456	11%
Net	-	-	599	-	-	(599)	
Cash Balance			1,038,904	1,038,904			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Debt Service Reserve	Month	January
Fund/Department Number	317	Date Updated	2/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,800	110	556	249	-	1,244	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,800	110	556	249	-	1,244	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,800	110	556	249	-	1,244	31%
Cash Balance			505,459	503,722			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale	Month	February
Fund/Department Number	328	Date Updated	3/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	379	1,911	860	-	4,089	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	379	1,911	860	-	4,089	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	379	909	860	-	5,091	15%
Total Expenditures	6,000	379	909	860	-	5,091	15%
Net	-	-	1,002	-	-	(1,002)	
Cash Balance			1,735,840	1,735,840			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #3	Month	February
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Fund/Department Number	432	Date Updated	3/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,268	6,514	3,039	-	18,486	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	1,268	6,514	3,039	-	18,486	26%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	203,000	201,724	201,724	656	-	1,276	99%
Debt Service	488,380	-	357,545	353,950	-	130,835	73%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	691,380	201,724	559,269	354,606	-	132,111	81%
Net	(666,380)	(200,456)	(552,755)	(351,567)	-	(113,625)	
Cash Balance			5,950,099	6,617,119			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty.

Explain Significant Spending on Capital Projects Below: