



Period Ending: January 31, 2015

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City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor	Pete Buttigieg
Chief of Staff	Kathryn Roos
Deputy Chief of Staff	Brian Pawlowski
South Bend Common Council	
Controller	John Murphy
Deputy City Controller	Jennifer Hockenhull
City Finance Director	Rahman Johnson
Financial Specialist Senior	Cecil Eastman
Department Heads	
Fiscal Officers	

January 2015

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the data and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

As of January 31, 2015, total revenue for the year was \$12,866,557, 5% of estimated revenue. As of January, 2014 total revenue received was \$15,140,898 within the same funds. Property taxes are received in June and December each year and are budgeted at \$69,690,508 for 2015, 25% of annual budgeted revenues. Local income tax (COIT and EDIT) receipts are budgeted to be \$17.8 million in 2015; \$1.5 million of that total was received in January.

As of January 31, 2015, total expenditures were \$26,687,527 and outstanding encumbrances were \$30,678,510, a total of \$57,366,307 which represents 17% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 8% of the amended expenditure budget at the end of the period. Total expenditures were \$30,175,198 as of January 31, 2014.

We hope that you find this Monthly Departmental Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact us at 574-235-7702.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
January 31, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		52,642,236	1,316,569	1,316,569	1,025,131	2,297,505	3%
Special Revenue							
	102 Rainy Day	34,680	7,630	7,630	1,105	27,050	22%
	201 Parks & Recreation	11,030,715	124,803	124,803	92,435	10,905,912	1%
	202 Motor Vehicle Highway	8,931,300	716,020	716,020	285,523	8,215,280	8%
	203 Recreation Nonreverting	1,578,935	65,607	65,607	76,057	1,513,328	4%
	209 Studebaker-Oliver Reverting Grants	574,000	959	959	139	573,041	0%
	210 Economic Development State Grants	1,673,510	290	290	85	1,673,220	0%
	211 Community & Economic Development Admn.	2,631,625	14,699	14,699	435,848	2,616,926	1%
	212 Community & Economic Development	4,100,000	99,143	99,143	125,073	4,000,857	2%
	216 Police State Seizures	35,900	162	162	20	35,738	0%
	217 Gift, Donation, Bequest	216,100	1,618	1,618	10	214,482	1%
	218 Police Curfew Violations	1,025	11	11	14	1,014	1%
	220 Law Enforcement Continuing Education	211,000	24,859	24,859	30,248	186,141	12%
	227 Loss Recovery	4,200	5,206	5,206	1,018	(1,006)	124%
	244 Emergency Phone System	0	19	19	215,000	(19)	0%
	249 Public Safety LOIT	6,470,911	540,008	540,008	531,895	5,930,903	8%
	251 Local Roads & Streets	1,593,300	87,782	87,782	87,148	1,505,518	6%
	258 Human Rights Federal Grant	203,400	2,065	2,065	89	201,335	1%
	271 Eastrace Waterway	0	5	5	2	(5)	0%
	273 Morris PAC / Palais Royale Marketing	18,000	274	274	354	17,726	2%
	280 Police Block Grants	0	3	3	0	(3)	0%
	281 Economic Develop. Commission-Revenue Bonds	0	24	24	3	(24)	0%
	288 Emergency Medical Services Operating	5,676,065	204,337	204,337	154,587	5,471,728	4%
	289 HAZMAT	10,000	3,732	3,732	2	6,268	37%
	291 Indiana River Rescue	45,200	3,093	3,093	2,412	42,107	7%
	292 Police Grants	90,000	55	55	66,716	89,945	0%
	294 Regional Police Academy	22,000	11,010	11,010	13,159	10,990	50%
	295 COPS MORE Grant	128,258	564	564	863	127,694	0%
	299 Police Federal Drug Enforcement	77,000	1,817	1,817	91	75,183	2%
	404 County Option Income Tax	9,881,783	793,050	793,050	765,453	9,088,733	8%
	408 Economic Development Income Tax	9,515,499	924,052	924,052	746,358	8,591,447	10%
	410 Urban Development Action Grant	438,313	24	24	4	438,289	0%
	655 Project Releaf	431,700	37,371	37,371	36,373	394,329	9%
	705 Police K-9 Unit	2,000	503	503	0	1,497	25%
Special Revenue Total		65,626,419	3,670,797	3,670,797	3,668,082	61,955,622	6%
City Debt Service							
	313 Football Hall of Fame Debt Service	1,274,056	4,297	4,297	7,140	1,269,759	0%
City Debt Service Total		1,274,056	4,297	4,297	7,140	1,269,759	0%
Capital Project							
	287 Emergency Medical Services Capital	750,000	0	0	0	750,000	0%
	377 Professional Sports Development	671,761	93,375	93,375	101,256	578,386	14%
	401 Coveleski Stadium Capital	15,100	36	36	3	15,064	0%
	403 Zoo Endowment	200	43	43	6	157	22%
	405 Park Nonreverting Capital	143,700	4,435	4,435	79	139,265	3%
	406 Cumulative Capital Development	542,691	4,847	4,847	3,987	537,844	1%
	407 Cumulative Capital Improvement	422,150	215	215	21	421,935	0%
	412 Major Moves Construction	811,187	3,344	3,344	919	807,843	0%
	416 Morris Performing Arts Center Capital	101,500	8,323	8,323	7,362	93,177	8%
	434 Community Revitalization Enhancement District	650,000	28	28	30	649,972	0%
	450 Palais Royale Historic Preservation	16,150	1,281	1,281	1,803	14,869	8%
	677 Football Hall of Fame Capital	2,500	495	495	85	2,005	20%
Capital Project Total		4,126,939	116,422	116,422	115,552	4,010,517	3%
Enterprise							
	600 Consolidated Building Fund	4,154,113	88,442	88,442	672,217	4,065,671	2%
	601 Parking Garages	1,108,726	83,033	83,033	102,089	1,025,693	7%
	610 Solid Waste Operations	5,712,289	408,178	408,178	400,585	5,304,111	7%
	611 Solid Waste Capital	753,011	190,033	190,033	230,437	562,978	25%
	620 Water Works Operations	14,760,483	1,065,650	1,065,650	1,018,172	13,694,833	7%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
January 31, 2015

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Fu	Enterp	622 Water Works Capital	10,000	2,776	2,776	453	7,224 28%
		623 Water Works Bond Capital	0	180	180	223	(180) 0%
		624 Water Works Customer Deposit	6,000	1,307	1,307	186	4,693 22%
		625 Water Works Sinking	2,050,078	468	468	171,006	2,049,610 0%
		626 Water Works Bond Reserve	0	1,425	1,425	8,761	(1,425) 0%
		629 Water Works Reserve Operations & Maintenance	162,749	1,840	1,840	261	160,909 1%
		640 Sewer Repair Insurance	549,200	51,853	51,853	47,833	497,347 9%
		641 Sewage Works Operations	35,334,467	2,786,029	2,786,029	2,674,845	32,548,438 8%
		642 Sewage Works Capital	5,398,000	3,385	3,385	2,000,563	5,394,615 0%
		643 Sewage Works Reserve Operations & Maint.	250,612	3,020	3,020	130,386	247,592 1%
		649 Sewage Sinking	9,288,088	774,321	774,321	775,028	8,513,767 8%
		659 Sewer Bond 2011	6,000	1,477	1,477	1,034	4,523 25%
		661 Sewer Bond 2012	20,000	14,968	14,968	2,373	5,032 75%
		664 2013A Cost of Issuance Fund	0	4	4	1	(4) 0%
		670 Century Center	4,532,562	32,985	32,985	101,443	4,499,577 1%
		671 Century Center Capital	500	24	24	30	476 5%
		Enterprise Total	84,096,878	5,511,397	5,511,397	8,337,925	78,585,481 7%
		Internal Service					
		222 Central Services	8,121,097	655,888	655,888	670,844	7,465,209 8%
		224 Central Services Capital	271,850	0	0	0	271,850 0%
		226 Liability Insurance	1,260,227	104,344	104,344	235,841	1,155,883 8%
		278 Take Home Vehicle Police	124,200	14,575	14,575	14,378	109,625 12%
		711 Self-Funded Employee Benefits	16,223,345	1,248,718	1,248,718	939,099	14,974,627 8%
		713 Unemployment Compensation	226,796	8,685	8,685	8,563	218,111 4%
		Internal Service Total	26,227,515	2,032,210	2,032,210	1,868,724	24,195,305 8%
		Trust & Agency					
		701 Firefighters Pension	5,211,592	688	688	157	5,210,904 0%
		702 Police Pension	6,360,000	1,133	1,133	261	6,358,867 0%
		730 City Cemetery	150	25	25	5	125 17%
		Trust & Agency Total	11,571,742	1,846	1,846	423	11,569,896 0%
		City Funds Total	245,565,785	12,653,539	12,653,539	15,022,977	183,884,084 5%
		Redevelopment Commission Controlled Funds					
		Tax Increment Financing					
		324 River West Development Area	14,880,000	50,351	50,351	2,853	14,829,649 0%
		420 Tax Incremental Financing (TIF) - Downtown	4,344,202	695	695	30,403	4,343,507 0%
		422 TIF - West Washington	422,000	996	996	58	421,004 0%
		425 Redevelopment Retail & Leighton Plaza	189,123	18,229	18,229	9,940	170,894 10%
		426 TIF - Central Medical Service Area	632,000	1,941	1,941	371	630,059 0%
		429 River East Development Area	827,000	23,215	23,215	349	803,785 3%
		430 TIF - Southside Development #1	2,410,000	4,144	4,144	402	2,405,856 0%
		435 TIF - Douglas Road	320,750	161	161	23	320,589 0%
		436 River East Residential	2,604,000	1,215	1,215	244	2,602,785 0%
		Tax Increment Financing Total	26,629,075	100,947	100,947	44,643	26,528,128 0%
		Redevelopment					
		433 Redevelopment General	252	9	9	3	243 4%
		439 Certified Technology Park	4,404	4,432	4,432	472	(28) 101%
		454 Airport Urban Enterprise Zone	1,500	333	333	48	1,167 22%
		619 Blackthorn Operations	1,696,879	99,156	99,156	71,571	1,597,723 6%
		Redevelopment Total	1,703,035	103,930	103,930	72,094	1,599,105 6%
		Debt Service					
		315 Redevelopment Bond - Airport Taxable	5,000	917	917	133	4,083 18%
		317 Coveleski Debt Service Reserve	1,800	446	446	65	1,354 25%
		328 Redevelopment Bond - Palais Royale	6,000	1,532	1,532	223	4,468 26%
		432 TIF - Southside Development #3	25,000	5,246	5,246	762	19,754 21%
		Debt Service Total	37,800	8,141	8,141	1,183	29,659 22%
		Redevelopment Commission Controlled Funds Total	28,369,910	213,018	213,018	117,920	28,156,892 1%
		Grand Total	273,935,695	12,866,557	12,866,557	15,140,898	212,040,976 5%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
January 31, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
General Fund								
	101-0101 Mayor's Office	741,267	80,464	80,464	73,969	893	659,911	11%
	101-0104 311 Call Center	486,733	55,195	55,195	39,235	2,415	429,123	12%
	101-0201 City Clerk	431,573	34,775	34,775	33,254	0	396,798	8%
	101-0301 Common Council	490,150	33,803	33,803	33,804	76,040	380,307	22%
	101-0302 WNIT Contract	43,000	0	0	0	0	0	0%
	101-0401 Administration & Finance	2,020,544	187,532	187,532	184,882	13,900	1,819,112	10%
	101-0404 Morris Performing Arts Center	1,093,132	96,838	96,838	87,838	59,854	936,440	14%
	101-0405 Palais Royale	536,293	41,912	41,912	43,724	41,185	453,196	15%
	101-0501 Legal Department	1,006,979	99,179	99,179	111,670	20,560	887,240	12%
	101-0602 Engineering	1,058,933	72,931	72,931	100,714	107,890	878,112	17%
	101-0801 Police Department	25,633,064	2,557,413	2,557,413	2,352,203	500,932	22,574,719	12%
	101-0802 Communications Center	1,687,540	135,031	135,031	205,840	0	1,552,509	8%
	101-0901 Fire Department	17,774,474	2,150,469	2,150,469	2,004,689	287,911	15,336,094	14%
	101-1008 Human Rights	373,179	50,323	50,323	31,977	13,631	309,225	17%
	General Fund Total	53,376,861	5,595,865	5,595,865	5,303,799	1,125,210	46,612,786	13%
Special Revenue								
	201 Parks & Recreation	11,063,995	1,205,926	1,205,926	1,514,183	576,165	9,281,904	16%
	202 Motor Vehicle Highway	10,485,386	847,279	847,279	868,158	764,179	8,873,928	15%
	203 Recreation Nonreverting	1,549,469	43,898	43,898	42,584	76,531	1,428,760	8%
	209 Studebaker-Oliver Reverting Grants	600,000	0	0	0	30,000	570,000	5%
	210 Economic Development State Grants	1,694,412	12,200	12,200	0	10,200	1,672,012	1%
	211 Community & Economic Development Admn.	2,661,730	250,396	250,396	236,843	36,662	2,374,672	11%
	212 Community & Economic Development	6,547,968	106,821	106,821	100,807	2,366,131	4,075,016	38%
	216 Police State Seizures	35,900	0	0	0	0	35,900	0%
	217 Gift, Donation, Bequest	297,182	0	0	0	55,753	241,429	19%
	218 Police Curfew Violations	1,000	0	0	0	0	1,000	0%
	220 Law Enforcement Continuing Education	362,478	15,730	15,730	11,075	6,498	340,250	6%
	227 Loss Recovery	5,237,243	181,590	181,590	5,154	3,975,325	1,080,329	79%
	244 Emergency Phone System	0	20	20	27,387	0	-20	0%
	249 Public Safety LOIT	7,246,551	732,055	732,055	517,291	0	6,514,496	10%
	251 Local Roads & Streets	1,926,221	4,155	4,155	19,206	528,545	1,393,521	28%
	258 Human Rights Federal Grant	247,357	22,061	22,061	19,647	21,800	203,496	18%
	271 Eastrace Waterway	4,000	0	0	0	0	4,000	0%
	273 Morris PAC / Palais Royale Marketing	18,974	0	0	3,628	974	18,001	5%
	288 Emergency Medical Services Operating	6,855,366	247,977	247,977	449,207	309,398	6,297,991	8%
	289 HAZMAT	31,530	20,939	20,939	0	590	10,000	68%
	291 Indiana River Rescue	120,800	0	0	199	20,997	99,803	17%
	292 Police Grants	105,145	0	0	0	15,145	90,000	14%
	294 Regional Police Academy	23,750	2,724	2,724	136	0	21,026	11%
	295 COPS MORE Grant	172,335	20,490	20,490	175	10,483	141,362	18%
	299 Police Federal Drug Enforcement	248,960	18,385	18,385	0	24,297	206,278	17%
	404 County Option Income Tax	15,660,371	1,322,195	1,322,195	1,612,310	1,068,608	13,269,568	15%
	408 Economic Development Income Tax	9,627,618	577,063	577,063	2,229,819	452,110	8,598,445	11%
	410 Urban Development Action Grant	438,203	0	0	0	0	438,203	0%
	655 Project Releaf	528,358	15,357	15,357	14,433	0	513,001	3%
	705 Police K-9 Unit	2,000	0	0	0	0	2,000	0%
	Special Revenue Total	83,794,302	5,647,259	5,647,259	7,672,244	10,350,390	67,796,372	19%
City Debt Service								
	313 Football Hall of Fame Debt Service	1,266,820	636,000	636,000	634,500	0	630,820	50%
	City Debt Service Total	1,266,820	636,000	636,000	634,500	0	630,820	50%
Capital Project								
	287 Emergency Medical Services Capital	750,000	0	0	0	35,728	714,272	5%
	377 Professional Sports Development	854,803	480,773	480,773	382,873	0	374,030	56%
	403 Zoo Endowment	49,000	0	0	0	0	49,000	0%
	405 Park Nonreverting Capital	192,933	0	0	4,814	18,520	174,414	10%
	406 Cumulative Capital Development	542,691	112,650	112,650	112,650	0	430,041	21%
	407 Cumulative Capital Improvement	365,625	183,750	183,750	185,250	0	181,875	50%
	412 Major Moves Construction	3,096,061	55,859	55,859	29,594	1,710,201	1,330,001	57%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
January 31, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City FI Capital	Pro 416 Morris Performing Arts Center Capital	70,248	1,268	1,268	0	15,926	53,054	24%
	434 Community Revitalization Enhancement District	650,000	3,897	3,897	20,975	0	646,103	1%
	450 Palais Royale Historic Preservation	16,150	0	0	0	0	16,150	0%
	677 Football Hall of Fame Capital	188,824	6,843	6,843	6,273	0	181,981	4%
	Capital Project Total	6,776,335	845,040	845,040	742,429	1,780,375	4,150,920	39%
Enterprise								
	600 Consolidated Building Fund	4,205,401	282,377	282,377	248,465	110,967	3,859,831	9%
	601 Parking Garages	931,712	89,030	89,030	96,764	158,359	684,323	27%
	610 Solid Waste Operations	5,873,863	635,488	635,488	672,124	30,360	5,208,015	11%
	611 Solid Waste Capital	752,811	223,749	223,749	264,795	0	529,062	30%
	620 Water Works Operations	15,844,471	940,625	940,625	1,198,585	390,793	14,513,053	8%
	622 Water Works Capital	838,893	15,382	15,382	3,600	67,463	756,048	10%
	623 Water Works Bond Capital	53,085	11,278	11,278	17,780	42,026	-219	100%
	624 Water Works Customer Deposit	6,000	452	452	186	0	5,548	8%
	625 Water Works Sinking	2,050,078	465	465	196	0	2,049,613	0%
	629 Water Works Reserve Operations & Maintenance	8,500	637	637	261	0	7,863	7%
	640 Sewer Repair Insurance	545,703	21,449	21,449	17,250	0	524,254	4%
	641 Sewage Works Operations	38,196,974	2,564,371	2,564,371	4,598,158	1,303,315	34,329,287	10%
	642 Sewage Works Capital	9,071,710	39,115	39,115	978,994	3,686,725	5,345,870	41%
	643 Sewage Works Reserve Operations & Maint.	15,000	1,045	1,045	422	0	13,955	7%
	649 Sewage Sinking	9,282,109	1,000	1,000	500	0	9,281,109	0%
	659 Sewer Bond 2011	3,711,838	143,037	143,037	275,419	1,446,329	2,122,472	43%
	661 Sewer Bond 2012	16,624,275	39,170	39,170	272,470	1,698,031	14,887,074	10%
	670 Century Center	4,532,562	306,498	306,498	314,628	0	4,226,064	7%
	671 Century Center Capital	0	0	0	0	0	0	0%
	Enterprise Total	112,544,985	5,315,169	5,315,169	8,960,597	8,934,368	98,343,221	13%
Internal Service								
	222 Central Services	8,279,085	679,565	679,565	672,962	3,300,291	4,299,230	48%
	224 Central Services Capital	271,850	0	0	0	0	271,850	0%
	226 Liability Insurance	3,056,791	262,238	262,238	103,406	60,524	2,734,029	11%
	278 Take Home Vehicle Police	71,100	0	0	0	0	71,100	0%
	711 Self-Funded Employee Benefits	16,696,935	1,030,771	1,030,771	526,930	122,941	15,543,223	7%
	713 Unemployment Compensation	226,796	10,126	10,126	9,673	13,200	203,470	10%
	Internal Service Total	28,602,557	1,982,700	1,982,700	1,312,970	3,496,956	23,122,902	19%
Trust & Agency								
	701 Firefighters Pension	5,666,579	441,192	441,192	457,164	0	5,225,387	8%
	702 Police Pension	6,832,235	537,112	537,112	542,603	0	6,295,123	8%
	730 City Cemetery	20,000	0	0	0	0	20,000	0%
	Trust & Agency Total	12,518,814	978,304	978,304	999,767	0	11,540,510	8%
City Funds Total		298,880,674	21,000,337	21,000,337	25,626,306	25,687,299	252,197,531	16%
Redevelopment Commission Controlled Funds								
Tax Increment Financing								
	324 River West Development Area	20,710,597	2,276,439	2,276,439	1,403,524	3,816,349	14,617,809	29%
	420 Tax Incremental Financing (TIF) - Downtown	4,537,169	964,016	964,016	1,015,931	0	3,573,153	21%
	422 TIF - West Washington	760,900	0	0	319	30,600	730,300	4%
	425 Redevelopment Retail & Leighton Plaza	154,716	6,962	6,962	4,077	0	147,754	4%
	426 TIF - Central Medical Service Area	1,790,033	0	0	169,224	179,126	1,610,907	10%
	429 River East Development Area	1,439,524	112,956	112,956	617	173,773	1,152,795	20%
	430 TIF - Southside Development #1	2,842,535	435,370	435,370	81,949	787,163	1,620,002	43%
	435 TIF - Douglas Road	345,389	0	0	160	4,200	341,189	1%
	436 River East Residential	3,425,632	1,464,000	1,464,000	1,464,500	0	1,961,632	43%
	Tax Increment Financing Total	36,006,495	5,259,743	5,259,743	4,140,301	4,991,211	25,755,541	28%
Redevelopment								
	433 Redevelopment General	6,000	0	0	6,072	0	6,000	0%
	439 Certified Technology Park	1,549,000	0	0	0	0	1,549,000	0%
	619 Blackthorn Operations	1,671,706	69,055	69,055	47,557	0	1,602,651	4%
	Redevelopment Total	3,226,706	69,055	69,055	53,629	0	3,157,651	2%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
January 31, 2015

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Redev Debt Service								
	315 Redevelopment Bond - Airport Taxable	5,000	317	317	133	0	4,683	6%
	328 Redevelopment Bond - Palais Royale	6,000	530	530	223	0	5,470	9%
	432 TIF - Southside Development #3	489,380	357,545	357,545	354,606	0	131,835	73%
	Debt Service Total	500,380	358,392	358,392	354,962	0	141,988	72%
Redevelopment Commission Controlled Funds Total		39,733,581	5,687,190	5,687,190	4,548,892	4,991,211	29,055,180	27%
Grand Total		338,614,255	26,687,527	26,687,527	30,175,198	30,678,510	281,252,711	17%

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Mayor's Office	Month	January
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Fund/Department Number	101-0101	Date Updated	2/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	740,667	80,429	80,429	73,742	-	660,238	11%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	35	35	227	-	(35)	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	741,267	80,464	80,464	73,969	-	660,803	11%
Expenditures							
Personnel	669,877	69,962	69,962	60,686	-	599,915	10%
Supplies	12,413	754	754	1,633	878	10,780	13%
Services	56,739	9,747	9,747	11,100	14	46,978	17%
Debt Service	2,238	-	-	550	-	2,238	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	741,267	80,464	80,464	73,969	893	659,911	11%
Net	-	-	-	-	(893)	893	
Cash Balance							

Staffing			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	9.00	8.00	8.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Expenditures higher in personnel due to three payrolls occurring this month.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted for 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	311 Call Center	Month	January
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Fund/Department Number	101-0104	Date Updated	2/14/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	16,442	-	0	12,726	-	16,442	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	470,291	55,195	55,195	26,509	-	415,096	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	486,733	55,195	55,195	39,235	-	431,538	11%
Expenditures							
Personnel	441,562	46,324	46,324	37,433	-	395,238	10%
Supplies	6,125	647	647	653	625	4,853	21%
Services	39,046	8,225	8,225	926	1,790	29,031	26%
Debt Service	-	-	-	123	-	-	0%
Capital	-	-	-	100	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	486,733	55,195	55,195	39,235	2,415	429,123	12%
Net	-	-	-	-	(2,415)	2,415	
Cash Balance			-				

Staffing			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	7.50	7.50	7.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

We have budgeted the use of some Property Tax revenues in 2015 - indicating that the department needs to rely somewhat on property taxes in order to cover its budget for 2015. However, at this point, we have not had to utilize any of those funds. The department has paid for itself.

Explain Significant Spending on Capital Projects Below:

No capital expenditures budgeted in 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk	Month	January
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Fund/Department Number	101-0201	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	431,573	34,775	34,775	33,254	-	396,798	8%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,573	34,775	34,775	33,254	-	396,798	8%
Expenditures							
Personnel	339,442	33,216	33,216	31,331	-	306,226	10%
Supplies	7,740	24	24	473	-	7,716	0%
Services	70,991	1,535	1,535	1,450	-	69,456	2%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	431,573	34,775	34,775	33,254	-	396,798	8%

Net	-	-	-	-	-	-
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Cash Balance	-	-	-	-	-	-
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Staffing			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
Total	5.00	5.00	5.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

This year, a copier has been budgeted for capital expenditures.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Common Council	Month	January
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Fund/Department Number	101-0301	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	481,684	33,763	33,763	33,763	-	447,921	7%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,466	41	41	41	-	8,425	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	490,150	33,803	33,803	33,804	-	456,347	7%
Expenditures							
Personnel	325,242	22,601	22,601	21,485	-	302,641	7%
Supplies	4,706	34	34	24	303	4,369	7%
Services	160,202	11,169	11,169	12,294	75,736	73,297	54%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	490,150	33,803	33,803	33,804	76,040	380,307	22%

Net	-	-	-	-	(76,040)	76,040
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Cash Balance	-	-	-	-	-	-
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Staffing			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

There are nine (9) Council Members. One member has declined to receive a salary. Expenditures are consistent with normal operating costs. Encumbrance of \$75K is for Council Attorney for the entire year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	WNIT Contract	Month	January
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Fund/Department Number	101-0302	Date Updated	2/19/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	43,000	-	-	-	-	43,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	43,000	-	-	-	-	43,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	43,000	-	-	-	-	43,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	43,000	-	-	-	-	43,000	0%
Net	-	-	-	-	-	-	-
Cash Balance	-						

Staffing			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This annual expenditure was previously paid from the Council department (101-0301) but was segregated upon the Council's request.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Administration & Finance	Month	January
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Fund/Department Number	101-0401	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,990,494	187,532	187,532	184,882	-	1,802,962	9%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	30,050	-	-	-	-	30,050	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,020,544	187,532	187,532	184,882	-	1,833,012	9%
Expenditures							
Personnel	1,806,651	181,925	181,925	173,862	-	1,624,726	10%
Supplies	28,109	1,482	1,482	1,736	4,891	21,736	23%
Services	183,213	3,482	3,482	8,641	9,009	170,722	7%
Debt Service	2,571	643	643	643	-	1,928	25%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,020,544	187,532	187,532	184,882	13,900	1,819,112	10%
Net	-	-	-	-	(13,900)	13,900	
Cash Balance	-						

Staffing		
Full Time	22.00	22.00
Part-Time /Seasonal/Temporary	-	2.00
Total	22.00	24.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Transferred Chief Technology Officer to COIT for 2015 budget and added new HR Generalist position. There were 3 payperiods in January 2015, therefore, personnel costs appear higher than normal for the month. Overall spending appears consistent with expectations.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center	Month	January
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Fund/Department Number	101-0404	Date Updated	1/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	170,132	43,509	43,509	31,686	-	126,623	26%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	917,000	52,311	52,311	54,711	-	864,689	6%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	1,018	1,018	1,441	-	4,982	17%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,093,132	96,838	96,838	87,838	-	996,294	9%
Expenditures							
Personnel	749,285	76,732	76,732	70,644	4,477	668,076	11%
Supplies	33,542	1,234	1,234	1,587	10,667	21,642	35%
Services	310,305	18,872	18,872	15,607	44,710	246,722	20%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,093,132	96,838	96,838	87,838	59,854	936,440	14%

Net	-	-	-	-	(59,854)	59,854
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Cash Balance						
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Staffing		
Full Time	12.00	12.00
Part-Time /Seasonal/Temporary	4.00	4.00
Total	16.00	16.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. Not all of the expenses are Capital expenses. This department of the General Fund comprises basic operating expenditures for the Morris PAC.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale	Month	January
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Fund/Department Number	101-0405	Date Updated	1/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	201,473	17,544	17,544	14,623	-	142,744	9%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	315,820	22,832	22,832	27,385	-	292,988	7%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	19,000	1,536	1,536	1,715	-	17,464	8%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	536,293	41,912	41,912	43,724	-	453,196	8%
Expenditures							
Personnel	263,505	25,862	25,862	24,196	1,683	235,960	10%
Supplies	23,897	290	290	472	5,154	18,453	23%
Services	234,891	15,759	15,759	19,056	34,348	184,784	21%
Debt Service	-	-	-	-	-	-	0%
Capital	14,000	-	-	-	-	14,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	536,293	41,912	41,912	43,724	41,185	453,196	15%

Net	-	-	-	-	(41,185)	-
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Cash Balance						
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Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This department covers the operating revenues and expenditures for the Palais Royale ballroom.

Explain Significant Spending on Capital Projects Below:

A/V Upgrades (screen, projector, computer). Curtain replacement project (\$30,000.00) defer to 2016.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Legal Department	Month	January
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Fund/Department Number	101-0501	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	953,979	99,179	99,179	111,655	-	854,800	10%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	-	-	-	-	3,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50,000	-	-	15	-	50,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,006,979	99,179	99,179	111,670	-	907,800	10%
Expenditures							
Personnel	955,213	97,997	97,997	110,680	-	857,216	10%
Supplies	5,212	154	154	115	668	4,390	16%
Services	45,254	1,028	1,028	875	19,892	24,334	46%
Debt Service	1,300	-	-	-	-	1,300	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,006,979	99,179	99,179	111,670	20,560	887,240	12%

Net	-	-	-	-	(20,560)	20,560
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Cash Balance						
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Staffing		
Full Time	10.60	10.60
Part-Time /Seasonal/Temporary	-	-
Total	10.60	10.60

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Other Income of \$50,000 is reimbursement for legal expenses from TIF funds which will be received in December 2015. There were 3 pay periods in January, therefore, personnel expenses appear higher than usual.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Engineering	Month	January
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Fund/Department Number	101-0602	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	981,906	72,931	72,931	100,599	-	908,975	7%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	77,027	-	-	115	-	77,027	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,058,933	72,931	72,931	100,714	-	986,002	7%
Expenditures							
Personnel	710,552	58,231	58,231	67,342	-	652,321	8%
Supplies	29,262	2,008	2,008	1,748	1,009	26,244	10%
Services	306,044	10,137	10,137	29,070	104,289	191,618	37%
Debt Service	13,075	2,554	2,554	2,554	2,592	7,929	39%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,058,933	72,931	72,931	100,714	107,890	878,112	17%

Net	-	-	-	-	(107,890)	107,890
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Cash Balance						
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Staffing		
Full Time	7.90	6.65
Part-Time /Seasonal/Temporary	1.22	1.22
Total	9.12	7.87

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

\$104,289 in encumbrance for Services include \$41,700 for water system evaluation, \$42,750 for 13th floor renovation, and \$14,400 for 2015 travel booked in 2014. Other income includes reimbursement from the River West (f/k/a Airport) TIF for 80% of the salary of a new engineer who is scheduled to begin near the end of May.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Department	Month	January
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Fund/Department Number	101-0801	Date Updated	1/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	25,095,364	2,550,809	2,550,809	2,314,150	-	22,544,555	10%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	200,000	-	-	-	-	200,000	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	330,200	6,604	6,604	38,053	-	323,596	2%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,633,064	2,557,413	2,557,413	2,352,203	-	23,075,651	10%
Expenditures							
Personnel	22,989,224	2,389,856	2,389,856	2,059,589	-	20,599,368	10%
Supplies	419,279	38,316	38,316	134,083	135,247	245,716	41%
Services	2,201,409	128,664	128,664	157,939	365,685	1,707,060	22%
Debt Service	23,152	577	577	592	-	22,575	2%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	25,633,064	2,557,413	2,557,413	2,352,203	500,932	22,574,719	12%

Net							
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Cash Balance							
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Staffing			
Full Time	263.00	260.00	260.00
Part-Time /Seasonal/Temporary	60.00	30.00	30.00
Total	323.00	290.00	290.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund includes the expenditures for 217 of the 260 budgeted Police officers and 106 civilian staff. Fund 249 contains the funding for 43 of the 260 Police officers that are funded by the LOIT. The 2015 Personnel Expenditure exceeds the prior year amount due to the increase in Police salaries and the transfer of eight Front Desk Staff from the Communications Budget to the Police Budget in 2015. Supplies and Services expenditures show 41% and 22% of the Budget as used in the month of January. This is due to the 2014 encumbrances reflected as a use in January. These categories are expected to be on budget for the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Communications Center	Month	January
Fund/Department Number	101-0802	Date Updated	2/17/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,687,540	135,031	135,031	205,840	-	1,552,509	8%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,687,540	135,031	135,031	205,840	-	1,552,509	8%
Expenditures							
Personnel	143,972	135,031	135,031	205,193	-	8,941	94%
Supplies	-	-	-	-	-	-	0%
Services	1,543,568	-	-	647	-	1,543,568	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,687,540	135,031	135,031	205,840	-	1,552,509	8%

Net	-	-	-	-	-	-	
Cash Balance							

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Prior to December 31, 2014, this fund captured the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. Effective January 1, 2015 the County PSAP has consolidated the 911 call centers and SBPD no longer maintains a call center. The Personnel costs in January are the 2014 salary costs for the Communications staff paid in 2015. There are no additional salaries to be paid. The Services budget of \$1,543,568 is the annual amount that the County will charge SBPD as a participant in using the PSAP.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department	Month	January
Fund/Department Number	101-0901	Date Updated	2/18/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	17,762,474	2,140,448	2,140,448	1,963,626		15,622,026	12%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	6,000	10,022	10,022	40,938	-	(4,022)	167%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	-	-	125	-	6,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,774,474	2,150,469	2,150,469	2,004,689	-	15,624,005	12%
Expenditures							
Personnel	15,737,086	2,045,419	2,045,419	1,872,469	123,768	13,567,899	14%
Supplies	320,618	13,409	13,409	27,374	34,123	273,085	15%
Services	1,216,770	91,641	91,641	104,846	130,019	995,110	18%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	500,000	-	-	-	-	500,000	0%
Total Expenditures	17,774,474	2,150,469	2,150,469	2,004,689	287,911	15,336,094	14%
Net	-	-	-	-	(287,911)	287,911	
Cash Balance							

Staffing			
Full Time	170.00	167.00	167.00
Part-Time /Seasonal/Temporary	-	-	-
Total	170.00	167.00	167.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 6 civilian full time employees. 37 firefighters are paid directly through the Public Safety LOIT. The costs of 47 sworn employees and 4 civilian employees are allocated to Fund 288 EMS Operations. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

Explain Significant Spending on Capital Projects Below:

The Fire Department uses EMS Capital Fund 287 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights	Month	January
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Fund/Department Number	101-1008	Date Updated	2/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	373,179	50,323	50,323	31,977	-	322,856	13%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	373,179	50,323	50,323	31,977	-	322,856	13%
Expenditures							
Personnel	286,475	34,772	34,772	27,684	-	251,703	12%
Supplies	2,010	95	95	59	400	1,515	25%
Services	73,492	5,214	5,214	4,234	12,271	56,007	24%
Debt Service	-	-	-	-	-	-	0%
Capital	11,202	10,242	10,242	-	960	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	373,179	50,323	50,323	31,977	13,631	309,225	17%

Net	-	-	-	-	(13,631)	13,631
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Cash Balance	-	-	-	-	-	-
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Staffing			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
 Expenditures higher in personnel than last year, as there were three pay payrolls in the month of January.

Explain Significant Spending on Capital Projects Below:
 Human Rights had money encumbered from last year for a copier. Purchase was made in this month.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Rainy Day	Month	January
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Fund/Department Number	102	Date Updated	2/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	34,680	7,630	7,630	1,105	-	27,050	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	34,680	7,630	7,630	1,105	-	27,050	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	34,680	7,630	7,630	1,105	-	27,050	
Cash Balance			8,649,818	8,618,810			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Levy	Month	January
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Fund/Department Number	103	Date Updated	2/19/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			3,648	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

A small excess of property tax was received in December 2014. This will be spent in future years as an offset to tax revenues, with approval by DLGF.

Explain Significant Spending on Capital Projects Below:

N/A

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parks & Recreation	Month	January
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Fund/Department Number	201	Date Updated	2/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	7,340,000				-	7,340,000	0%
Local Income Taxes					-	-	0%
Other Taxes	626,039				-	626,039	0%
Grants/Intergovernmental	884,836	73,736	73,736	60,782	-	811,100	8%
Charges for Services	2,025,640	28,289	28,289	17,642	-	1,997,351	1%
Interest Earnings	10,000	2,724	2,724	431	-	7,276	27%
Bond Proceeds					-	-	0%
Donations					-	-	0%
Other Income	144,200	20,054	20,054	13,579	-	124,146	14%
Transfers In		-			-	-	0%
Total Revenue	11,030,715	124,803	124,803	92,435	-	10,905,912	1%
Expenditures							
Personnel	7,105,699	645,103	645,103	810,199	5,324	6,455,273	9%
Supplies	1,109,836	27,953	27,953	58,609	462,026	619,857	44%
Services	2,443,703	532,871	532,871	645,376	108,815	1,802,017	26%
Debt Service	309,257	-	-	-	-	309,257	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	95,500	-	-	-	-	95,500	0%
Total Expenditures	11,063,995	1,205,926	1,205,926	1,514,183	576,165	9,281,904	16%
Net	(33,280)	(1,081,123)	(1,081,123)	(1,421,749)	(576,165)	1,624,008	
Cash Balance			2,416,907	2,833,108			

Staffing			
Full Time	90.00	88.00	88.00
Part-Time /Seasonal/Temporary	na	43.00	53.00
Total	90.00	131.00	141.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department, Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti.

Explain Significant Spending on Capital Projects Below:

Because of decreasing property tax revenues, there is no capital budget in fund 201. A \$5.6 million bond has been approved and funding is expected to be received late in the first quarter of 2015.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Motor Vehicle Highway	Month	January
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Fund/Department Number	202	Date Updated	2/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,697,000	682,077	682,077	250,514	-	5,014,923	12%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	265,000	28,724	28,724	33,056	-	236,276	11%
Interest Earnings	7,000	3,484	3,484	517	-	3,516	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	9,300	1,735	1,735	1,436	-	7,565	19%
Transfers In	2,953,000	-	-	-	-	2,953,000	0%
Total Revenue	8,931,300	716,020	716,020	285,523	-	8,215,280	8%
Expenditures							
Personnel	4,314,548	471,784	471,784	483,035	-	3,842,764	11%
Supplies	2,631,854	92,303	92,303	147,072	627,814	1,911,737	27%
Services	2,951,520	247,554	247,554	202,414	96,907	2,607,059	12%
Debt Service	448,006	35,637	35,637	35,637	-	412,369	8%
Capital	139,458	-	-	-	39,458	100,000	28%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,485,386	847,279	847,279	868,158	764,179	8,873,928	15%
Net	(1,554,086)	(131,258)	(131,258)	(582,636)	(764,179)	(658,649)	
Cash Balance			3,776,744	3,097,223			

Staffing			
Full Time	52.65	51.65	
Part-Time /Seasonal/Temporary	4.98	1.78	
Total	57.63	53.43	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	January
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Fund/Department Number	203	Date Updated	2/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,530,935	62,147	62,147	53,950	-	1,468,788	4%
Interest Earnings	3,000	717	717	99	-	2,283	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	2,743	2,743	22,009	-	42,257	6%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,578,935	65,607	65,607	76,057	-	1,513,328	4%
Expenditures							
Personnel	737,842	33,751	33,751	31,603	-	704,091	5%
Supplies	289,470	4,152	4,152	2,113	63,962	221,356	24%
Services	522,157	5,994	5,994	8,869	12,569	503,594	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,549,469	43,898	43,898	42,584	76,531	1,429,041	8%
Net	29,466	21,709	21,709	33,473	(76,531)	84,287	
Cash Balance			835,622	811,722			

Staffing			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	48.00	48.00
Total	1.00	49.00	49.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund accounts for programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Stuebaker-Oliver Reverting Grants	Month	January
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Fund/Department Number	209	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	570,000	-	-	-	-	570,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	959	959	139	-	3,041	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	574,000	959	959	139	-	573,041	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	600,000	-	-	-	30,000	570,000	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	600,000	-	-	-	30,000	570,000	5%
Net	(26,000)	959	959	139	(30,000)	3,041	
Cash Balance			1,087,424	1,083,526			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The \$570,000 represents a Brownfield Assessment Grant awarded by EPA for use in South Bend , Mishawaka and St. Joseph County.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants	Month	January
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Fund/Department Number	210	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,600,000	-	-	-	-	1,600,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	13,544	290	290	85	-	13,254	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	59,966	-	-	-	-	59,966	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,673,510	290	290	85	-	1,673,220	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,622,400	12,200	12,200	-	10,200	1,600,000	1%
Debt Service	72,012	-	-	-	-	72,012	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,694,412	12,200	12,200	-	10,200	1,672,012	1%
Net	(20,902)	(11,910)	(11,910)	85	(10,200)	1,208	
Cash Balance			317,523	349,035			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues. We received a grant from the IDGF in 2014 in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. \$1,600,000 of this grant remains.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Department of Community Investment (DCI)	Month	January
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Fund/Department Number	211	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	416,787	-	-	-	-	416,787	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,200	1,421	1,421	124	-	779	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	245,000	13,278	13,278	13,484	-	231,722	5%
Transfers In	1,967,638	-	-	422,240	-	1,967,638	0%
Total Revenue	2,631,625	14,699	14,699	435,848	-	2,616,926	1%
Expenditures							
Personnel	2,120,943	212,652	212,652	210,971	10,028	1,898,263	10%
Supplies	35,753	2,089	2,089	3,437	12,503	21,161	41%
Services	505,034	35,655	35,655	22,435	14,131	455,248	10%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,661,730	250,396	250,396	236,843	36,662	2,374,672	11%
Net	(30,105)	(235,697)	(235,697)	199,005	(36,662)	242,254	
Cash Balance			838,521	1,106,613			

Staffing			
Full Time	23.00	23.00	23.00
Part-Time /Seasonal/Temporary	-	-	-
Total	23.00	23.00	23.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The DCI fund is the main operating fund for this department and is funded by a transfer from the EDIT fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Dept of Community Investment Grants	Month	January
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Fund/Department Number	212	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,850,000	-	-	119,425	-	3,850,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	104	104	401	-	1,896	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	248,000	99,039	99,039	5,247	-	148,961	40%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,100,000	99,143	99,143	125,073	-	4,000,857	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,547,968	106,821	106,821	100,807	2,366,131	4,075,016	38%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,547,968	106,821	106,821	100,807	2,366,131	4,075,016	38%
Net	(2,447,968)	(7,678)	(7,678)	24,266	(2,366,131)	(74,159)	
Cash Balance			784,037	615,552			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely. Typical grants are from CDBG and HUD.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures	Month	January
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Fund/Department Number	216	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	-	-	-	35,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	162	162	20	-	138	54%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35,900	162	162	20	-	35,738	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	35,900	-	-	-	-	35,900	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	35,900	-	-	-	-	35,900	0%
Net	-	162	162	20	-	(162)	
Cash Balance			187,594	158,687			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	January
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Fund/Department Number	217	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	122	122	10	-	(22)	122%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	216,000	1,497	1,497	-	-	214,503	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	216,100	1,618	1,618	10	-	214,482	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,552	-	-	-	1,552	0	100%
Services	295,630	-	-	-	54,201	241,429	18%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	297,182	-	-	-	55,753	241,429	19%
Net	(81,082)	1,618	1,618	10	(55,753)	(26,948)	
Cash Balance			139,557	74,744			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In 2015 this account will be used to spend down the grant received in 2014 to pay for remediation and demolition of vacant and abandoned housing.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations	Month	January
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Fund/Department Number	218	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	-	-	13	-	1,000	0%
Interest Earnings	25	11	11	1	-	14	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025	11	11	14	-	1,014	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	25	11	11	14	-	14	1%
Cash Balance			12,016	11,562			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police activities and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education	Month	January
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Fund/Department Number	220	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	180,000	21,307	21,307	19,017	-	158,693	12%
Interest Earnings	3,000	849	849	124	-	2,151	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	26,000	2,703	2,703	11,107	-	23,297	10%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	211,000	24,859	24,859	30,248	-	186,141	12%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	122,478	-	-	10,855	6,498	115,980	5%
Services	190,000	15,730	15,730	220	-	174,270	8%
Debt Service	-	-	-	-	-	-	0%
Capital	50,000	-	-	-	-	50,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	362,478	15,730	15,730	11,075	6,498	340,250	6%
Net	(151,478)	9,129	9,129	19,173	(6,498)	(154,109)	
Cash Balance			970,411	1,000,398			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery	Month	January
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Fund/Department Number	227	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,200	5,206	5,206	1,018	-	(1,006)	124%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,200	5,206	5,206	1,018	-	(1,006)	124%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,500	-	-	-	67,500	-	100%
Services	3,280,635	147,040	147,040	5,154	2,053,267	1,080,328	67%
Debt Service	-	-	-	-	-	-	0%
Capital	1,889,108	34,550	34,550	-	1,854,558	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,237,243	181,590	181,590	5,154	3,975,325	1,080,329	79%
Net	(5,233,043)	(176,383)	(176,383)	(4,135)	(3,975,325)	(1,081,335)	
Cash Balance			5,687,510	7,931,897			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Of the \$3.28 million budgeted for Services, \$289K remains for trucking out contaminated material from Organic Resources. The remainder will be used to pay for the vacant and abandoned housing initiative.

Explain Significant Spending on Capital Projects Below:

\$1.889 million has been budgeted in 2015 for the Smart Streets initiative.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Phone System	Month	January
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Fund/Department Number	244	Date Updated	2/19/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	215,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	19	19	-	-	(19)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	19	19	215,000	-	(19)	0%
Expenditures							
Personnel	-	20	20	27,387	-	(20)	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	20	20	27,387	-	(20)	0%
Net	-	(1)	(1)	187,613	-	1	
Cash Balance			33,651	187,613			

Staffing			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Public Safety LOIT	Month	January
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Fund/Department Number	249	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,464,911	538,849	538,849	531,669	-	5,926,062	8%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,159	1,159	226	-	4,841	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,470,911	540,008	540,008	531,895	-	5,930,903	8%
Expenditures							
Personnel	7,246,551	732,055	732,055	517,291	-	6,514,496	10%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,246,551	732,055	732,055	517,291	-	6,514,496	10%
Net	(775,640)	(192,047)	(192,047)	14,604	-	(583,593)	
Cash Balance			1,101,185	2,046,798			

Staffing		
Full Time	80.00	80.00
Part-Time /Seasonal/Temporary	-	-
Total	80.00	80.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is covering the costs of 43 police officers and 37 firefighters in 2015.

Explain Significant Spending on Capital Projects Below:

None. No capital equipment is purchased from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Local Roads & Streets	Month	January
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Fund/Department Number	251	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,000,000	85,628	85,628	86,900	-	914,372	9%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,300	2,155	2,155	248	-	3,145	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	588,000	-	-	-	-	588,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,593,300	87,782	87,782	87,148	-	1,505,518	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	380,229	-	-	-	229	380,000	0%
Services	157,500	-	-	-	-	157,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,388,492	4,155	4,155	19,206	528,316	856,021	38%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,926,221	4,155	4,155	19,206	528,545	1,393,521	28%
Net	(332,921)	83,628	83,628	67,942	(528,545)	111,996	
Cash Balance			2,528,075	2,009,316			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund receives most of its revenue through the gas tax, budgeted at \$1 million for 2015. It's used predominantly for street capital projects but \$537,000 is used for material for street repairs. The Other Income of \$588,000 is the matching revenues from INDOT for the capital projects.

Explain Significant Spending on Capital Projects Below:

Projects in 2015 include the Safe Routes to School initiative for Coquillard and Harrison schools, Bendix Drive, and the Boland bicycle trail.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	January
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Fund/Department Number	252	Date Updated	2/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	0	0	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	0	0	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	0	0	0	-	(0)	
Cash Balance			8	1,150			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. This fund will be closed out in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights Federal Grant	Month	January
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Fund/Department Number	258	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,000	1,667	1,667	-	-	185,333	1%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	398	398	61	-	1,602	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	14,400	-	-	27	-	14,400	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	203,400	2,065	2,065	89	-	201,335	1%
Expenditures							
Personnel	123,657	8,568	8,568	12,053	-	115,089	7%
Supplies	2,800	-	-	-	1,800	1,000	64%
Services	120,900	13,494	13,494	7,594	20,000	87,407	28%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	247,357	22,061	22,061	19,647	21,800	203,496	18%
Net	(43,957)	(19,997)	(19,997)	(19,559)	(21,800)	(2,160)	
Cash Balance			510,256	447,216			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	2.00	2.00	2.00
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. The Human Rights mission is to educate and promote fair housing as well as ensure that all citizens receive equal employment opportunity. Expenditures are higher than last year at this time. Higher spending occurred in the services category as a payment for services from 2014 was paid early this year.

Explain Significant Spending on Capital Projects Below:

No capital projects have been budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway	Month	January
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Fund/Department Number	271	Date Updated	2/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	5	5	2	-	(5)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	5	5	2	-	(5)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	4,000	-	-	-	-	4,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,000	-	-	-	-	4,000	0%
Net	(4,000)	5	5	2	-	(4,005)	
Cash Balance			5,317	14,374			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In past years there have been no races.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Morris PAC / Palais Royale Marketing	Month	January
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Fund/Department Number	273	Date Updated	1/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	17,900	250	250	350	-	17,650	1%
Interest Earnings	100	24	24	4	-	76	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	18,000	274	274	354	-	17,726	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,974	-	-	3,628	974	18,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,974	-	-	3,628	974	18,001	5%
Net	(974)	274	274	(3,274)	(974)	(274)	
Cash Balance			26,987	24,711			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants	Month	January
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Fund/Department Number	280	Date Updated	2/19/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	3	3	0	-	(3)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	3	3	0	-	(3)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	3	3	0	-	(3)	
Cash Balance			3,831	3,818			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds	Month	January
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Fund/Department Number	281	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	24	24	3	-	(24)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	24	24	3	-	(24)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	24	24	3	-	(24)	
Cash Balance			27,229	27,131			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Operating	Month	January
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Fund/Department Number	288	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,131,565	199,540	199,540	152,031	-	4,932,025	4%
Interest Earnings	18,000	2,565	2,565	604	-	15,435	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,500	2,233	2,233	1,951	-	22,267	9%
Transfers In	502,000	-	-	-	-	502,000	0%
Total Revenue	5,676,065	204,337	204,337	154,587	-	5,471,728	4%
Expenditures							
Personnel	4,840,253	-	-	-	-	4,840,253	0%
Supplies	292,000	16,853	16,853	1,139	130,030	145,117	50%
Services	375,337	5,041	5,041	19,082	28,001	342,295	9%
Debt Service	448,773	226,083	226,083	20,333	2,364	220,326	51%
Capital	149,003	-	-	408,653	149,003	-	100%
Transfers Out	750,000	-	-	-	-	750,000	0%
Total Expenditures	6,855,366	247,977	247,977	449,207	309,398	6,297,991	8%
Net	(1,179,301)	(43,639)	(43,639)	(294,621)	(309,398)	(826,264)	
Cash Balance			2,832,691	5,245,822			

Staffing			
Full Time	51.00	51.00	51.00
Part-Time /Seasonal/Temporary	-	-	-
Total	51.00	51.00	51.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division, Training Bureau, and Inspections. This Fund captures personnel and operating expenses primarily for Emergency Medical Services division and reflects a portion of the cost associated with operating ambulances.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	January
Fund/Department Number	289	Date Updated	2/18/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	10,000	3,697	3,697	-	-	6,303	37%
Interest Earnings	-	35	35	2	-	(35)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	3,732	3,732	2	-	6,268	37%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	31,530	20,939	20,939	-	590	10,000	68%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	31,530	20,939	20,939	-	590	10,000	68%
Net	(21,530)	(17,207)	(17,207)	2	(590)	(3,733)	
Cash Balance			22,422	16,209			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department. Received reimbursement for extended response to airplane crash.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue	Month	January
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Fund/Department Number	291	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	45,000	3,000	3,000	2,400	-	42,000	7%
Interest Earnings	200	93	93	12	-	107	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,200	3,093	3,093	2,412	-	42,107	7%
Expenditures							
Personnel	7,500	-	-	-	-	7,500	0%
Supplies	8,800	-	-	142	-	8,800	0%
Services	79,500	-	-	57	-	79,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	25,000	-	-	-	20,997	4,003	84%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	120,800	-	-	199	20,997	99,803	17%
Net	(75,600)	3,093	3,093	2,213	(20,997)	(57,696)	
Cash Balance			108,492	97,932			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants	Month	January
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Fund/Department Number	292	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	90,000	-	-	66,716	-	90,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	55	55	-	-	(55)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	90,000	55	55	66,716	-	89,945	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	14,186	-	-	-	14,186	-	100%
Services	959	-	-	-	959	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	105,145	-	-	-	15,145	90,000	14%
Net	(15,145)	55	55	66,716	(15,145)	(55)	
Cash Balance			95,464	271,225			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Fund was set up to track the revenue and expenditures related to specific Federal Grants. Expenditures have been outlined in the grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Regional Police Academy	Month	January
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Fund/Department Number	294	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,000	10,950	10,950	13,150	-	9,050	55%
Interest Earnings	-	60	60	9	-	(60)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,000	11,010	11,010	13,159	-	10,990	50%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	-	-	-	1,750	0%
Services	22,000	2,724	2,724	136	-	19,276	12%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	23,750	2,724	2,724	136	-	21,026	11%
Net	(1,750)	8,286	8,286	13,023	-	(10,036)	
Cash Balance			76,569	81,107			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	January
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Fund/Department Number	295	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	86,658	-	-	-	-	86,658	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	94	94	13	-	256	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	470	470	850	-	37,530	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	128,258	564	564	863	-	127,694	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	45,735	20,490	20,490	-	10,483	14,762	68%
Services	66,000	-	-	175	-	66,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	60,600	-	-	-	-	60,600	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	172,335	20,490	20,490	175	10,483	141,362	18%
Net	(44,077)	(19,926)	(19,926)	688	(10,483)	(13,668)	
Cash Balance			86,307	114,031			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
 This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees. In January, \$20,490 was expended in Supplies for dashboard cameras for Police vehicles which will be reimbursed by Federal Grant.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement	Month	January
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Fund/Department Number	299	Date Updated	2/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	1,729	1,729	-	-	73,271	2%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	88	88	91	-	912	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	-	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	77,000	1,817	1,817	91	-	75,183	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	54,759	9,759	9,759	-	18,722	26,278	52%
Services	104,201	8,626	8,626	-	5,575	90,000	14%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	248,960	18,385	18,385	-	24,297	206,278	17%
Net	(171,960)	(16,568)	(16,568)	91	(24,297)	(131,095)	
Cash Balance			328,974	385,251			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	County Option Income Tax	Month	January
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Fund/Department Number	404	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,857,724	738,326	738,326	720,484	-	8,119,398	8%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	58,000	13,383	13,383	1,910	-	44,617	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	966,059	41,340	41,340	43,059	-	924,719	4%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,881,783	793,050	793,050	765,453	-	9,088,733	8%
Expenditures							
Personnel	427,077	25,517	25,517	-	-	401,560	6%
Supplies	1,384,804	47,944	47,944	114,742	11,182	1,325,678	4%
Services	8,159,164	470,044	470,044	809,396	191,928	7,497,192	8%
Debt Service	2,487,504	753,365	753,365	688,172	-	1,734,139	30%
Capital	1,701,822	25,325	25,325	-	865,498	811,000	52%
Transfers Out	1,500,000	-	-	-	-	1,500,000	0%
Total Expenditures	15,660,371	1,322,195	1,322,195	1,612,310	1,068,608	13,269,568	15%
Net	(5,778,588)	(529,145)	(529,145)	(846,857)	(1,068,608)	(4,180,835)	
Cash Balance			14,432,231	14,059,206			

Staffing			
Full Time	4.00	3.00	-
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	3.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Transferred Chief Information Officer (formerly Director of IT) and Chief Innovation Officer and (2) Business Analysts (new in 2015) to COIT. Budget increase of approximately \$3.0 million in "Services" for education and travel due to IT related expenses to COIT to maintain IT professional who support the city. Increase also due to election expense as 2015 is a mayoral election year. This category also increased to include the SMART program and construction skill training and recruiting expenses. Other income in 2015 includes \$438,203 in loan repayments from the UDAG Fund 410 for the 1st Source/Marriott loan based on BDC collections.

Explain Significant Spending on Capital Projects Below:

This year, \$341,500 has been budgeted for IT upgrades such as fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station. An encumbered amount of \$890,000 remaining has been carried forward to 2015. Lastly, approximately \$470,000 has been budgeted for the corridors implementation.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development Income Tax	Month	January
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Fund/Department Number	408	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,970,839	765,101	765,101	733,068	-	8,205,738	9%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	150,082	150,082	-	-	354,578	30%
Interest Earnings	40,000	8,869	8,869	1,342	-	31,131	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	11,948	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,515,499	924,052	924,052	746,358	-	8,591,447	10%
Expenditures							
Personnel	-	-	-	50,463	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,222,523	135,295	135,295	217,927	451,310	635,918	48%
Debt Service	1,917,313	438,568	438,568	962,550	-	1,478,745	23%
Capital	4,000	3,200	3,200	-	800	-	100%
Transfers Out	6,483,782	-	-	998,879	-	6,483,782	0%
Total Expenditures	9,627,618	577,063	577,063	2,229,819	452,110	8,598,445	11%
Net	(112,119)	346,989	346,989	(1,483,461)	(452,110)	(6,998)	
Cash Balance			10,517,215	9,358,667			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Encumbrances include \$315k to DTSB for 2014 operations. In 2015, Code Enforcement personnel expense is fully paid out of Fund 600, therefore, no additional expenses will be incurred in 2015 related to Code in this fund. Transfers out relate to: Community Investment (\$1,967,638), Streets (\$1,853,000), Code Enforcement (\$2,033,776) and Animal Care & Control (\$629,368).

Explain Significant Spending on Capital Projects Below:

\$275,000 has been budgeted for the Potawatomi Zoological Society.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Urban Development Action Grant	Month	January
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Fund/Department Number	410	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	24	24	4	-	86	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	438,203	-	-	-	-	438,203	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	438,313	24	24	4	-	438,289	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	438,203	-	-	-	-	438,203	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	438,203	-	-	-	-	438,203	0%
Net	110	24	24	4	-	86	
Cash Balance			27,690	27,591			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. New payments from the BDC are expected in 2015.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf	Month	January
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Fund/Department Number	655	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,473	36,473	36,254	-	392,527	9%
Interest Earnings	2,700	899	899	119	-	1,801	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,700	37,371	37,371	36,373	-	394,329	9%
Expenditures							
Personnel	64,081	1,403	1,403	1,333	-	62,678	2%
Supplies	6,000	-	-	-	-	6,000	0%
Services	36,058	2,335	2,335	1,481	-	33,723	6%
Debt Service	72,219	11,619	11,619	11,619	-	60,600	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	350,000	-	-	-	-	350,000	0%
Total Expenditures	528,358	15,357	15,357	14,433	-	513,001	3%
Net	(96,658)	22,015	22,015	21,940	-	(118,673)	
Cash Balance			1,000,807	960,028			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	2.16	-
Total	2.16	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit	Month	January
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Fund/Department Number	705	Date Updated	2/17/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	3	3	-	-	7	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	500	500	-	-	1,490	25%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	503	503	-	-	1,497	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	-	-	-	2,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000	-	-	-	-	2,000	0%
Net	-	503	503	-	-	(503)	
Cash Balance			3,822	1,313			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:
 This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Debt Service	Month	January
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Fund/Department Number	313	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,177,620	-	-	-	-	1,177,620	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	45,358	-	-	-	-	45,358	0%
Grants/Intergovernmental	51,078	4,256	4,256	7,140	-	46,822	8%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	41	41	-	-	(41)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,274,056	4,297	4,297	7,140	-	1,269,759	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,266,820	636,000	636,000	634,500	-	630,820	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,266,820	636,000	636,000	634,500	-	630,820	50%
Net	7,236	(631,703)	(631,703)	(627,360)	-	638,939	
Cash Balance			(557,580)	88,975			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Capital	Month	January
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Fund/Department Number	287	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	750,000	-	-	-	-	750,000	0%
Total Revenue	750,000	-	-	-	-	750,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	750,000	-	-	-	35,728	714,272	5%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	750,000	-	-	-	35,728	714,272	5%
Net	-	-	-	-	(35,728)	35,728	
Cash Balance							

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund.

Explain Significant Spending on Capital Projects Below:

Planned purchase of ambulance, support SUV, replacement cardiac monitors, fleet vehicle.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Professional Sports Development	Month	January
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Fund/Department Number	377	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	610,000	63,326	63,326	66,547	-	546,674	10%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,100	526	526	101	-	574	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,661	29,523	29,523	34,608	-	31,138	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	671,761	93,375	93,375	101,256	-	578,386	14%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	854,803	480,773	480,773	382,873	-	374,030	56%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	854,803	480,773	480,773	382,873	-	374,030	56%
Net	(183,042)	(387,398)	(387,398)	(281,617)	-	204,356	
Cash Balance			208,695	560,440			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Coveleski Stadium, Century Center, Morris Performing Arts Center and Studebaker National Museum). Coveleski Stadium generates the majority of PSDA revenue. The January debt service payment has been made for 2015. The final debt service payment on the 2010 Coveleski Stadium bonds was paid January 15, 2013.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	January
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Fund/Department Number	401	Date Updated	2/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	15,000	-	-	-	-	15,000	0%
Interest Earnings	100	36	36	3	-	64	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,100	36	36	3	-	15,064	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	15,100	36	36	3	-	15,064	0%
Cash Balance			40,486	26,854			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Zoo Endowment	Month	January
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Fund/Department Number	403	Date Updated	2/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	43	43	6	-	157	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	200	43	43	6	-	157	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	49,000	-	-	-	-	49,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	49,000	-	-	-	-	49,000	0%
Net	(48,800)	43	43	6	-	(48,843)	
Cash Balance			49,205	49,029			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital	Month	January
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Fund/Department Number	405	Date Updated	2/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	3	3	27	-	33,997	0%
Interest Earnings	2,200	432	432	52	-	1,768	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	12,000	4,000	4,000	-	-	8,000	33%
Transfers In	95,500	-	-	-	-	95,500	0%
Total Revenue	143,700	4,435	4,435	79	-	139,265	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	67,273	-	-	4,814	17,860	49,414	27%
Services	50,660	-	-	-	660	50,000	1%
Debt Service	-	-	-	-	-	-	0%
Capital	75,000	-	-	-	-	75,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	192,933	-	-	4,814	18,520	174,414	10%
Net	(49,233)	4,435	4,435	(4,735)	(18,520)	(35,149)	
Cash Balance			525,599	568,156			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variases Below:

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development	Month	January
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Fund/Department Number	406	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	450,000	-	-	-	-	450,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	90,191	4,349	4,349	3,891	-	85,842	5%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	498	498	96	-	2,002	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	542,691	4,847	4,847	3,987	-	537,844	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	542,691	112,650	112,650	112,650	-	430,041	21%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	542,691	112,650	112,650	112,650	-	430,041	21%
Net	-	(107,803)	(107,803)	(108,663)	-	107,803	
Cash Balance			473,447	677,135			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. No new leases were added in 2014 and old leases are being paid off.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Improvement	Month	January
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Fund/Department Number	407	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	397,000	-	-	-	-	397,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	215	215	21	-	(65)	143%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,150	215	215	21	-	421,935	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	365,625	183,750	183,750	185,250	-	181,875	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	365,625	183,750	183,750	185,250	-	181,875	50%
Net	56,525	(183,535)	(183,535)	(185,229)	-	240,060	
Cash Balance			65,948	(8,505)			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$247,000 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2015, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2014. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction	Month	January
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Fund/Department Number	412	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	3,344	3,344	919	-	21,656	13%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	786,187	-	-	-	-	786,187	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	811,187	3,344	3,344	919	-	807,843	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,096,061	55,859	55,859	29,594	1,710,201	1,330,001	57%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,096,061	55,859	55,859	29,594	1,710,201	1,330,001	57%
Net	(2,284,874)	(52,515)	(52,515)	(28,675)	(1,710,201)	(522,157)	
Cash Balance			3,589,147	7,115,222			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006, derived from the State lease of the I-80 toll road to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. The amounts outstanding were \$886,677 (Fund 435 - Douglas Road) and \$4,740,818 (Fund 436 - Eddy Street/Triangle) at 31 January 2015 with payments received each February and August. These revenue streams are scheduled to cease in 2030.

Explain Significant Spending on Capital Projects Below:

The 2015 budget continues funding for the Smart Streets initiative and includes \$950,000 for Smart Streets, \$350,000 for the King/LWW roundabout, and \$30,000 for Corridor alley improvements.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center Capital	Month	January
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Fund/Department Number	416	Date Updated	2/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	7,870	7,870	7,305	-	92,130	8%
Interest Earnings	1,500	453	453	57	-	1,047	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	101,500	8,323	8,323	7,362	-	93,177	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	21,210	1,268	1,268	-	15,926	4,016	81%
Services	49,038	-	-	-	-	49,038	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	70,248	1,268	1,268	-	15,926	53,054	24%
Net	31,252	7,055	7,055	7,362	(15,926)	40,123	
Cash Balance			522,476	464,172			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

There are no Capital projects budgeted for this year.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Community Revitalization Enhancement District	Month	January
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Fund/Department Number	434	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	650,000	-	-	-	-	650,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	28	28	30	-	(28)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	650,000	28	28	30	-	649,972	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	462,206	-	-	-	-	462,206	0%
Debt Service	187,794	3,897	3,897	20,975	-	183,897	2%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	650,000	3,897	3,897	20,975	-	646,103	1%
Net	-	(3,869)	(3,869)	(20,945)	-	3,869	
Cash Balance			5,969	(11,408)			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

CREED is derived from State sale taxes generated within the CREED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last few years to make full debt payment so COIT had to make a portion of the payments. We are anticipating 2015 revenue will allow us to reimburse COIT at least a portion of its funding.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation	Month	January
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Fund/Department Number	450	Date Updated	2/10/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	1,225	1,225	1,796	-	14,775	8%
Interest Earnings	150	56	56	8	-	94	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,150	1,281	1,281	1,803	-	14,869	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	16,150	-	-	-	-	16,150	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,150	-	-	-	-	16,150	0%
Net	-	1,281	1,281	1,803	-	(1,281)	
Cash Balance			64,442	55,198			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais. No capital projects are planned for 2015.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Capital	Month	January
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Fund/Department Number	677	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	495	495	85	-	2,005	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	495	495	85	-	2,005	20%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	-	365	-	15,000	0%
Services	173,824	6,843	6,843	5,908	-	166,981	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	188,824	6,843	6,843	6,273	-	181,981	4%
Net	(186,324)	(6,348)	(6,348)	(6,188)	-	(179,976)	
Cash Balance			552,872	652,218			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

Explain Significant Spending on Capital Projects Below:

No Capital expenditures budgeted for 2015.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Consolidated Building Fund	Month	January
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Fund/Department Number	600	Date Updated	2/11/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,488,902	87,718	87,718	95,396	-	1,401,184	6%
Interest Earnings	1,000	648	648	22	-	352	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	75	75	160	-	(75)	0%
Other Income	1,067	-	-	-	-	1,067	0%
Transfers In	2,663,144	-	-	576,640	-	2,663,144	0%
Total Revenue	4,154,113	88,442	88,442	672,217	-	4,065,671	2%
Expenditures							
Personnel	2,454,138	239,220	239,220	195,659	2,160	2,212,758	10%
Supplies	181,483	7,549	7,549	9,992	23,056	150,878	17%
Services	1,549,288	32,624	32,624	39,909	84,884	1,431,779	8%
Debt Service	20,492	2,983	2,983	2,905	867	16,642	19%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,205,401	282,377	282,377	248,465	110,967	3,812,057	9%
Net	(51,288)	(193,935)	(193,935)	423,752	(110,967)	253,614	
Cash Balance			540,834	576,114			

Staffing			
Full Time	36.00	36.00	-
Part-Time /Seasonal/Temporary	2.00	2.00	-
Total	38.00	38.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund now comprises the Consolidated Building Department, most of Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. There are 9 additional positions for Code Enforcement that are paid from the EDIT fund (408) as it was not possible to increase the expenditures of this fund to accommodate them as a result of an advertising limitation. The \$2.3 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

Explain Significant Spending on Capital Projects Below:

Capital includes 5 vehicles for Code Enforcement and 1 for the Building Department.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages	Month	January
Fund/Department Number	601	Date Updated	2/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	973,926	77,130	77,130	94,897	-	896,796	8%
Interest Earnings	4,000	958	958	117	-	3,042	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	130,800	4,945	4,945	7,075	-	125,855	4%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,108,726	83,033	83,033	102,089	-	1,025,693	7%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	746,858	48,862	48,862	96,764	13,673	684,323	8%
Debt Service	-	-	-	-	-	-	0%
Capital	184,854	40,168	40,168	-	144,686	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	931,712	89,030	89,030	96,764	158,359	684,323	27%
Net	177,014	(5,997)	(5,997)	5,325	(158,359)	341,370	
Cash Balance			1,067,632	889,512			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 projects include: Wayne Street Façade, Elevator Repairs and Door Repairs. These projects were begun in 2014 and will be finished in 2015. Other major repairs will be undertaken in 2015 will come from the Garage Study completed in 2014.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Operations	Month	January
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Fund/Department Number	610	Date Updated	2/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	5,219,316	407,832	407,832	400,486	-	4,811,484	8%
Interest Earnings	2,500	346	346	99	-	2,154	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	490,473	-	-	-	-	490,473	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,712,289	408,178	408,178	400,585	-	5,304,111	7%
Expenditures							
Personnel	1,731,390	171,970	171,970	183,380	1,500	1,557,920	10%
Supplies	371,208	19,133	19,133	24,937	27,789	324,286	13%
Services	2,991,595	254,385	254,385	233,391	1,071	2,736,139	9%
Debt Service	26,859	-	-	-	-	26,859	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	752,811	190,000	190,000	230,416	-	562,811	25%
Total Expenditures	5,873,863	635,488	635,488	672,124	30,360	5,208,015	11%
Net	(161,574)	(227,310)	(227,310)	(271,539)	(30,360)	96,096	
Cash Balance			171,082	523,283			

Staffing			
Full Time	25.20	24.20	
Part-Time /Seasonal/Temporary	8.00	7.00	
Total	33.20	31.20	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Enterprise Fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees, which have not seen a rate increase since 2009.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Capital	Month	January
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Fund/Department Number	611	Date Updated	2/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	33	33	21	-	167	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	752,811	190,000	190,000	230,416	-	562,811	25%
Total Revenue	753,011	190,033	190,033	230,437	-	562,978	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	752,811	223,749	223,749	188,809	-	529,062	30%
Capital	-	-	-	75,986	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	752,811	223,749	223,749	264,795	-	529,062	30%
Net	200	(33,716)	(33,716)	(34,359)	-	33,916	
Cash Balance			1,484	84,082			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

Explain Significant Spending on Capital Projects Below:

Year to date spending has been for lease purchase payments on prior year equipment acquisitions.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Operations	Month	January
Fund/Department Number	620	Date Updated	2.16.15

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,638,403	1,060,291	1,060,291	985,445	-	13,578,112	7%
Interest Earnings	9,000	3,691	3,691	406	-	5,309	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	113	113	31,677	-	93,467	0%
Transfers In	19,500	1,554	1,554	643	-	17,946	8%
Total Revenue	14,760,483	1,065,650	1,065,650	1,018,172	-	13,694,833	7%
Expenditures							
Personnel	5,023,137	492,705	492,705	482,651	3,200	4,527,232	10%
Supplies	1,516,896	29,629	29,629	72,396	70,905	1,416,361	7%
Services	4,979,548	255,846	255,846	328,682	312,423	4,411,279	11%
Debt Service	17,936	560	560	578	4,265	13,111	27%
Capital	-	-	-	-	-	-	0%
Transfers Out	4,306,954	161,884	161,884	314,278	-	4,145,070	4%
Total Expenditures	15,844,471	940,625	940,625	1,198,585	390,793	14,513,053	8%
Net	(1,083,988)	125,024	125,024	(180,413)	(390,793)	(818,219)	
Cash Balance			4,430,070	3,327,359			

Staffing		
Full Time	70.20	68.70
Part-Time /Seasonal/Temporary	3.00	3.00
Total	73.20	71.70

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. January 2014 service revenues are very comparable to previous year with the exception of no management fees being receipted in January 2013. A higher encumbrance amount is reported to due value orders being issued at the beginning of the year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Capital	Month	January
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Fund/Department Number	622	Date Updated	2.16.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	2,776	2,776	453	-	7,224	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	2,776	2,776	453	-	7,224	28%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	3,600	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	838,893	15,382	15,382	-	67,463	756,048	10%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	838,893	15,382	15,382	3,600	67,463	756,048	10%
Net	(828,893)	(12,606)	(12,606)	(3,147)	(67,463)	(748,824)	
Cash Balance			3,112,675	3,528,578			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used for acquiring, constructing, and improving fixed assets.

Explain Significant Spending on Capital Projects Below:

Chlorine Auto Emergency Shut Off System \$15,382
 Rollover Encumbrance: Trucks (2) \$67,463

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Capital	Month	January
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Fund/Department Number	623	Date Updated	2.13.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	180	180	223	-	(180)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	180	180	223	-	(180)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	50,914	8,888	8,888	17,780	42,026	(0)	100%
Services	2,171	2,171	2,171	-	-	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	219	219	-	-	(219)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	53,085	11,278	11,278	17,780	42,026	(219)	100%
Net	(53,085)	(11,098)	(11,098)	(17,557)	(42,026)	39	
Cash Balance			180,329	795,073			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. A 2015 budget was not established for this fund based on assumptions of bond proceeds being 100% depleted by December 31, 2014. Intended use of remaining cash will go towards current encumbrances, Pinhook Project's final construction pay application and a small final meter order.

Explain Significant Spending on Capital Projects Below:

Water Meters \$8,888 Pinhook WT Effic Improv Proj(EngFees) \$219 Boland Park PRV \$2,171
 Encumbrance: Water Meters \$42,026

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	January
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Fund/Department Number	624	Date Updated	2.13.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,307	1,307	186	-	4,693	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	1,307	1,307	186	-	4,693	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	452	452	186	-	5,548	8%
Total Expenditures	6,000	452	452	186	-	5,548	8%
Net	-	855	855	-	-	(855)	
Cash Balance			1,483,637	1,453,663			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Sinking	Month	January
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Fund/Department Number	625	Date Updated	2.13.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	468	468	196	-	4,532	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,045,078	-	-	170,810	-	2,045,078	0%
Total Revenue	2,050,078	468	468	171,006	-	2,049,610	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,045,078	-	-	-	-	2,045,078	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	465	465	196	-	4,535	9%
Total Expenditures	2,050,078	465	465	196	-	2,049,613	0%
Net	-	3	3	170,810	-	(3)	
Cash Balance			4,658	176,147			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December. A January transfer in was not disbursed from the operating fund but will be included in February's transfer.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	January
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Fund/Department Number	626	Date Updated	2.13.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1,425	1,425	197	-	(1,425)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	8,564	-	-	0%
Total Revenue	-	1,425	1,425	8,761	-	(1,425)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	1,425	1,425	8,761	-	(1,425)	
Cash Balance			1,648,103	1,574,437			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. All maximum reserve requirement amounts have been fully satisfied.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Reserve Operations & Maintenance	Month	January
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Fund/Department Number	629	Date Updated	2.13.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	1,840	1,840	261	-	6,660	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	154,249	-	-	-	-	154,249	0%
Total Revenue	162,749	1,840	1,840	261	-	160,909	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	637	637	261	-	7,863	7%
Total Expenditures	8,500	637	637	261	-	7,863	7%
Net	154,249	1,203	1,203	-	-	153,046	
Cash Balance			2,085,039	2,031,532			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional money will be transferred in during the month of February to satisfy 100% of 2015's requirement.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance	Month	January
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Fund/Department Number	640	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	548,000	50,523	50,523	47,660	-	497,477	9%
Interest Earnings	1,200	1,330	1,330	173	-	(130)	111%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	549,200	51,853	51,853	47,833	-	497,347	9%
Expenditures							
Personnel	206,842	19,867	19,867	12,781	-	186,975	10%
Supplies	28,603	162	162	554	-	28,441	1%
Services	281,802	1,421	1,421	3,915	-	280,381	1%
Debt Service	28,456	-	-	-	-	28,456	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	545,703	21,449	21,449	17,250	-	524,254	4%
Net	3,497	30,404	30,404	30,583	-	(26,907)	
Cash Balance			1,535,686	1,393,499			

Staffing			
Full Time	2.10	2.10	-
Part-Time /Seasonal/Temporary	-	-	-
Total	2.10	2.10	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Operations	Month	January
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Fund/Department Number	641	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	35,209,467	2,774,691	2,774,691	2,669,147	-	32,434,776	8%
Interest Earnings	22,000	7,786	7,786	902	-	14,214	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	88,000	2,507	2,507	4,373	-	85,493	3%
Transfers In	15,000	1,045	1,045	422	-	13,955	7%
Total Revenue	35,334,467	2,786,029	2,786,029	2,674,845	-	32,548,438	8%
Expenditures							
Personnel	7,402,560	780,135	780,135	778,074	-	6,622,425	11%
Supplies	2,154,745	96,072	96,072	124,894	239,930	1,818,743	16%
Services	13,178,782	781,681	781,681	657,718	1,063,386	11,333,715	14%
Debt Service	585,187	132,947	132,947	132,589	-	452,240	23%
Capital	-	-	-	-	-	-	0%
Transfers Out	14,875,700	773,536	773,536	2,904,883	-	14,102,164	5%
Total Expenditures	38,196,974	2,564,371	2,564,371	4,598,158	1,303,315	34,329,287	10%

Net	(2,862,507)	221,657	221,657	(1,923,313)	(1,303,315)	(1,780,849)
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Cash Balance		9,011,853	5,130,148
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Staffing		
Full Time	95.25	95.25
Part-Time /Seasonal/Temporary	6.62	4.90
Total	101.87	100.15

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This enterprise fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Debt service payments are made in accordance with City amortization schedules. January had three payrolls, which makes personnel costs higher than normal. Large encumbrances for supplies and services contribute to the percentage of budget used. Transfers out are done as needed to fund capital purchases in Fund 642 and to fund scheduled debt service payments.

Explain Significant Spending on Capital Projects Below:

Capital spending for Sewage works is shown in Fund 642.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Capital	Month	January
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Fund/Department Number	642	Date Updated	2/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	3,385	3,385	563	-	35,615	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,359,000	-	-	2,000,000	-	5,359,000	0%
Total Revenue	5,398,000	3,385	3,385	2,000,563	-	5,394,615	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	36,043	8,239	8,239	-	27,803	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,035,667	30,876	30,876	978,994	3,658,922	5,345,870	41%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,071,710	39,115	39,115	978,994	3,686,725	5,345,870	41%
Net	(3,673,710)	(35,730)	(35,730)	1,021,570	(3,686,725)	48,745	
Cash Balance			3,715,991	5,066,136			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include:

Explain Significant Spending on Capital Projects Below:

Year to Date totals spent include: Wastewater Treatment Plant Primary Clarifier rehab \$39,115.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.	Month	January
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Fund/Department Number	643	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	3,020	3,020	422	-	11,980	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	235,612	-	-	129,964	-	235,612	0%
Total Revenue	250,612	3,020	3,020	130,386	-	247,592	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	1,045	1,045	422	-	13,955	7%
Total Expenditures	15,000	1,045	1,045	422	-	13,955	7%
Net	235,612	1,975	1,975	129,964	-	233,637	
Cash Balance			3,422,564	3,422,564			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. Any transfers to this fund are done to adjust the balance as needed to stay in compliance.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	January
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Fund/Department Number	647	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	1	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	1	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	1	-	-	-
Cash Balance	0		1,141				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Bond, issued in 2007, is now fully spent. There is no 2015 budget. The \$.14 cash balance needs to be removed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Sinking	Month	January
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Fund/Department Number	649	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	785	785	109	-	6,215	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,281,088	773,536	773,536	774,919	-	8,507,552	8%
Total Revenue	9,288,088	774,321	774,321	775,028	-	8,513,767	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,500	1,000	1,000	500	-	1,500	40%
Debt Service	9,279,609	-	-	-	-	9,279,609	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,282,109	1,000	1,000	500	-	9,281,109	0%
Net	5,979	773,321	773,321	774,528	-	(767,342)	
Cash Balance			1,563,658	1,557,334			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used to pay all debt service obligations for Wastewater and Sewers. Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Debt Service Reserve	Month	January
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Fund/Department Number	653	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			7,286,832	7,286,828			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. A reconciliation of that account is done monthly. The account was fully funded for existing debt in 2013.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	January
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Fund/Department Number	658	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	0	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	0	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	0	-	-	-
Cash Balance			2	2,216			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This 2010 bond has been fully spent. There is no 2015 budget. The \$2.05 cash balance needs to be removed.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011	Month	January
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Fund/Department Number	659	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,477	1,477	1,034	-	4,523	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	1,477	1,477	1,034	-	4,523	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	323,670	3,917	3,917	-	13,753	306,001	5%
Debt Service	-	-	-	-	-	-	0%
Capital	3,388,168	139,121	139,121	275,419	1,432,576	1,816,472	46%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,711,838	143,037	143,037	275,419	1,446,329	2,122,472	43%
Net	(3,705,838)	(141,560)	(141,560)	(274,385)	(1,446,329)	(2,117,949)	
Cash Balance			1,457,825	7,574,115			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011 through 2014, this bond funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,143,059, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$154,068, Wastewater Treatment Plant Digester Upgrade \$5,307,632. Current year project spending includes: Oliver Plow Phase 3 \$3,917, and Digester Upgrade \$139,120.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2012	Month	January
Fund/Department Number	661	Date Updated	2/13/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	20,000	14,968	14,968	2,373	-	5,032	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	20,000	14,968	14,968	2,373	-	5,032	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000,000	-	-	-	-	1,000,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	15,624,275	39,170	39,170	272,470	1,698,031	13,887,074	11%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,624,275	39,170	39,170	272,470	1,698,031	14,887,074	10%
Net	(16,604,275)	(24,202)	(24,202)	(270,097)	(1,698,031)	(14,882,042)	
Cash Balance			16,795,063	18,028,930			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Projects funded from this Bond in 2013 and 2014 included: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$396,810, and Southwood Sewer Separation \$898,773. Spending in 2015 has been for Prairie Ave. Sewer Sep. \$16,380, Fairfax Sewer \$12,160, and misc other \$10,630.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund	Month	January
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Fund/Department Number	664	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	4	4	1	-	(4)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	4	4	1	-	(4)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	4	4	1	-	(4)	
Cash Balance			4,484	4,468			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013. The remaining cash balance needs to be transferred to whatever fund is appropriate, so this fund can be closed out.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center	Month	January
Fund/Department Number	670	Date Updated	2/18/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	-	-	-	-	1,313,436	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,194,126	32,985	32,985	99,638	-	3,161,141	1%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	1,805	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,532,562	32,985	32,985	101,443	-	4,499,577	1%
Expenditures							
Personnel	2,505,817	145,918	145,918	201,210	-	2,359,899	6%
Supplies	496,646	19,602	19,602	23,480	-	477,044	4%
Services	1,286,148	140,978	140,978	89,938	-	1,145,170	11%
Debt Service	-	-	-	-	-	-	0%
Capital	243,951	-	-	-	-	243,951	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,532,562	306,498	306,498	314,628	-	4,226,064	7%
Net	-	(273,513)	(273,513)	(213,185)	-	273,513	
Cash Balance			646,854	705,101			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The second installment was received in July 2014. Other income includes charges to large conferences for electric costs. Lower January 2015 revenues due mainly to events that were booked in 2014 were either not rebooked or are shows that are only booked every other year.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Capital	Month	January
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Fund/Department Number	671	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	24	24	30	-	476	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	24	24	30	-	476	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	500	24	24	30	-	476	
Cash Balance			1,418,687	1,757,727			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

The Century Center Board of Managers has not approved a 2014 capital budget in this fund. SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013. The remainder of these funds will likely be budgeted mid-year for use on necessary items.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services	Month	January
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Fund/Department Number	222	Date Updated	2/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,069,157	634,838	634,838	668,864	-	7,434,319	8%
Interest Earnings	3,400	1,233	1,233	133	-	2,167	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	48,540	19,817	19,817	1,847	-	28,723	41%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,121,097	655,888	655,888	670,844	-	7,465,209	8%
Expenditures							
Personnel	3,099,267	290,646	290,646	281,400	-	2,808,621	9%
Supplies	167,428	(6,319)	(6,319)	(24,366)	6,648	167,099	0%
Services	4,611,385	393,823	393,823	415,928	3,173,643	1,043,919	77%
Debt Service	9,155	1,414	1,414	-	-	7,741	15%
Capital	120,000	-	-	-	120,000	-	100%
Transfers Out	271,850	-	-	-	-	271,850	0%
Total Expenditures	8,279,085	679,565	679,565	672,962	3,300,291	4,299,230	48%

Net	(157,988)	(23,676)	(23,676)	(2,119)	(3,300,291)	3,165,979
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Cash Balance		1,562,395	1,608,231
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Staffing			
Full Time	42.00	39.00	39.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	44.00	40.00	40.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. The supply acct. goes up and down, depending on vehicle repairs. In Jan we had 1,477 repairs. Average Fuel prices for January is \$1.49 for Unleaded and \$1.83 for Diesel. Budgeted amount per gallon is \$3.45.

Explain Significant Spending on Capital Projects Below:

The capital expenses for 2015 were moved to a new Fund #224 for \$271,850. We are transferring monies out of our cash reserve over to fund 224 to cover our 2015 capital expenses. We had \$120,00 roll over from 2014 to 2015 for capital expenses to converting our garage so we can work on CNG vehicles.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services Capital	Month	January
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Fund/Department Number	224	Date Updated	2/19/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	271,850	-	-	-	-	271,850	0%
Total Revenue	271,850	-	-	-	-	271,850	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	271,850	-	-	-	-	271,850	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	271,850	-	-	-	-	271,850	0%

Net	-	-	-
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Cash Balance	-	-	-
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Staffing	
Full Time	-
Part-Time /Seasonal/Temporary	-
Total	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a new fund for 2015. Revenues are a transfer from Central Services.

Explain Significant Spending on Capital Projects Below:

Capital projects for 2015 include a roof replacement for the Equipment Services building (\$171,850), six (6) mobile comm lifts (\$10,000 each) and an inground hoist (\$40,000).

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Liability Insurance	Month	January
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Fund/Department Number	226	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,222,727	99,293	99,293	235,157	-	1,123,434	8%
Interest Earnings	20,500	5,051	5,051	684	-	15,449	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	-	-	-	-	17,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,260,227	104,344	104,344	235,841	-	1,155,883	8%
Expenditures							
Personnel	212,170	20,913	20,913	19,262	-	191,257	10%
Supplies	30,189	2,355	2,355	683	355	27,479	9%
Services	2,814,432	238,970	238,970	83,461	60,169	2,515,293	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,056,791	262,238	262,238	103,406	60,524	2,734,029	11%
Net	(1,796,564)	(157,894)	(157,894)	132,435	(60,524)	(1,578,146)	
Cash Balance			5,522,179	5,317,932			

Staffing		
Full Time	3.00	3.00
Part-Time /Seasonal/Temporary	-	-
Total	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police	Month	January
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Fund/Department Number	278	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	61,100	7,060	7,060	7,160	-	54,040	12%
Interest Earnings	2,000	455	455	58	-	1,545	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	61,100	7,060	7,060	7,160	-	54,040	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	124,200	14,575	14,575	14,378	-	109,625	12%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	61,100	-	-	-	-	61,100	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	71,100	-	-	-	-	71,100	0%
Net	53,100	14,575	14,575	14,378	-	38,525	
Cash Balance			530,587	467,330			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid in 2015. The cash reserve in this fund has increased in recent years and is expected to increase during 2015. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits	Month	January
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Fund/Department Number	711	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,200,000	1,225,764	1,225,764	938,326	-	14,974,236	8%
Interest Earnings	23,345	3,733	3,733	758	-	19,612	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	19,222	19,222	15	-	(19,222)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,223,345	1,248,718	1,248,718	939,099	-	14,974,627	8%
Expenditures							
Personnel	4,326	1	1	-	-	4,325	0%
Supplies	21,875	80	80	91	800	20,995	4%
Services	805,520	73,872	73,872	41,988	68,344	663,304	18%
Insurance	15,865,214	956,818	956,818	484,850	53,797	14,854,599	6%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	16,696,935	1,030,771	1,030,771	526,930	122,941	15,543,223	7%
Net	(473,590)	217,947	217,947	412,170	(122,941)	(568,596)	
Cash Balance			4,274,934	6,073,617			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation	Month	January
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Fund/Department Number	713	Date Updated	2/18/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	225,996	8,473	8,473	8,530	-	217,523	4%
Interest Earnings	800	212	212	33	-	588	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	226,796	8,685	8,685	8,563	-	218,111	4%
Expenditures							
Personnel	200,000	2,960	2,960	9,071	-	197,040	1%
Supplies	-	-	-	-	-	-	0%
Services	26,796	7,166	7,166	602	13,200	6,430	76%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	226,796	10,126	10,126	9,673	13,200	203,470	10%
Net	-	(1,441)	(1,441)	(1,110)	(13,200)	14,641	
Cash Balance			239,730	258,921			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variances Below:

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. Due to continued favorable claims, the fund will only charge departments at 0.25% unless the claims increase substantially. For the 2015 budget, all outplacement services will be paid through this account. These were paid through the General Fund in previous years, however, due to the nature of outplacement claims, the Unemployment Fund is a more appropriate place to pay the costs from. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

Explain Significant Spending on Capital Projects Below:

None

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension	Month	January
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Fund/Department Number	701	Date Updated	2/19/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,207,092	-	-	-	-	5,207,092	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	688	688	157	-	3,812	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,211,592	688	688	157	-	5,210,904	0%
Expenditures							
Personnel	5,661,579	441,109	441,109	457,164	-	5,220,470	8%
Supplies	200	-	-	-	-	200	0%
Services	4,800	83	83	-	-	4,717	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,666,579	441,192	441,192	457,164	-	5,225,387	8%
Net	(454,987)	(440,504)	(440,504)	(457,007)	-	(14,483)	
Cash Balance			198,623	481,093			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension	Month	January
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Fund/Department Number	702	Date Updated	2/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,350,000	-	-	-	-	6,350,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,133	1,133	261	-	4,867	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	-	-	-	4,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,360,000	1,133	1,133	261	-	6,358,867	0%
Expenditures							
Personnel	6,827,035	537,014	537,014	542,603	-	6,290,021	8%
Supplies	800	-	-	-	-	800	0%
Services	4,400	98	98	-	-	4,302	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,832,235	537,112	537,112	542,603	-	6,295,123	8%
Net	(472,235)	(535,979)	(535,979)	(542,342)	-	63,744	
Cash Balance			574,792	1,166,315			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2014, the payments are expected to be \$3,055,933 by 1 July and again by 1 October, totaling \$6,111,865.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are paid from this fund.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	City Cemetery	Month	January
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Fund/Department Number	730	Date Updated	2/9/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	25	25	5	-	125	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	150	25	25	5	-	125	17%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	-	-	-	20,000	0%
Net	(19,850)	25	25	5	-	(19,875)	
Cash Balance			28,403	36,939			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

Explain Significant Spending on Capital Projects Below:

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River West Development Area (Airport TIF)	Month	January
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Fund/Department Number	324	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	13,400,000	-	-	-	-	13,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	2,785	2,785	-	-	(2,785)	0%
Interest Earnings	75,000	29,722	29,722	2,720	-	45,278	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,400,000	17,527	17,527	-	-	1,382,473	1%
Transfers In	5,000	317	317	133	-	4,683	6%
Total Revenue	14,880,000	50,351	50,351	2,853	-	14,829,649	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,296,933	163,298	163,298	270,553	1,613,531	4,520,104	28%
Debt Service	6,214,305	2,112,690	2,112,690	1,132,971	-	4,101,615	34%
Capital	8,199,359	451	451	-	2,202,818	5,996,090	27%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,710,597	2,276,439	2,276,439	1,403,524	3,816,349	14,617,809	29%
Net	(5,830,597)	(2,226,088)	(2,226,088)	(1,400,671)	(3,816,349)	211,840	
Cash Balance			29,172,181	23,619,459			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. As a result of the TIF realignment the activity in Fund 426 and a portion of the activity in Fund 420 will be distributed here.

Explain Significant Spending on Capital Projects Below:

Major projects carried out in 2014 were: Renaissance District Phase II; the Studebaker/Oliver Project; and continued Ignition Park South & East acquisitions. In 2015, the major projects thus far approved are: the Bartlett Roundabout, Ignition Park infrastructure, LaSalle Hotel, ND/GE Turbo Project, Nello and Studebaker Environmental.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	January
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Fund/Department Number	420	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,500,000	-	-	-	-	3,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	489,500	-	-	-	-	489,500	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	165	165	2,432	-	33,835	0%
Interest Earnings	37,596	-	-	3,670	-	37,596	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	277,106	-	-	24,078	-	277,106	0%
Transfers In	6,000	530	530	223	-	5,470	9%
Total Revenue	4,344,202	695	695	30,403	-	4,343,507	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	485,622	6,768	6,768	44,919	-	478,854	1%
Debt Service	2,879,693	957,248	957,248	955,676	-	1,922,445	33%
Capital	1,171,854	-	-	15,336	-	1,171,854	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,537,169	964,016	964,016	1,015,931	-	3,573,153	21%
Net	(192,967)	(963,321)	(963,321)	(985,528)	-	770,354	
Cash Balance			3,125,152	1,618,945			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2015 SBCDA is eliminated and all funds will be distributed between Fund 324 River West and Fund 429 River East. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - West Washington	Month	January
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Fund/Department Number	422	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	996	996	58	-	1,004	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,000	996	996	58	-	421,004	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,600	-	-	319	30,600	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	730,300	-	-	-	-	730,300	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	760,900	-	-	319	30,600	730,300	4%
Net	(338,900)	996	996	(261)	(30,600)	(309,296)	
Cash Balance			1,196,745	612,701			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major Projects committed thus far in 2015 are: City Cemetery Project.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Retail & Leighton Plaza	Month	January
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Fund/Department Number	425	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	79	79	12	-	(79)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	189,123	18,150	18,150	9,928	-	170,973	10%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	189,123	18,229	18,229	9,940	-	170,894	10%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	154,716	6,962	6,962	4,077	-	147,754	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	154,716	6,962	6,962	4,077	-	147,754	4%
Net	34,407	11,267	11,267	5,863	-	23,140	
Cash Balance			183,793	138,929			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	January
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Fund/Department Number	426	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	625,000	-	-	-	-	625,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	1,941	1,941	371	-	5,059	28%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	632,000	1,941	1,941	371	-	630,059	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	179,125	-	-	2,452	179,126	(1)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,610,908	-	-	166,772	-	1,610,908	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,790,033	-	-	169,224	179,126	1,610,907	10%
Net	(1,158,033)	1,941	1,941	(168,853)	(179,126)	(980,848)	
Cash Balance			2,296,474	3,063,559			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2015 Central Medical Service Area is eliminated and all funds will be distributed to Fund 324 River West. This is the result of the TIF realignment.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Development Area (NE Dev TIF)	Month	January
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Fund/Department Number	429	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	820,000	-	-	-	-	820,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	3,858	3,858	349	-	3,142	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	19,357	19,357	-	-	(19,357)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	827,000	23,215	23,215	349	-	803,785	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	118,094	35,090	35,090	617	63,644	19,360	84%
Debt Service	-	-	-	-	-	-	0%
Capital	1,321,430	77,866	77,866	-	110,129	1,133,435	14%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,439,524	112,956	112,956	617	173,773	1,152,795	20%
Net	(612,524)	(89,741)	(89,741)	(268)	(173,773)	(349,010)	
Cash Balance			4,466,739	3,008,523			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. As a result of the TIF realignment a portion of the activity in Fund 420 will be distributed here.

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2015 include: 5 Points Utility Study, Hill Street Improvements and the NW Corner of Hill & Colfax.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	January
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Fund/Department Number	430	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,400,000	-	-	-	-	2,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	4,144	4,144	402	-	5,856	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,410,000	4,144	4,144	402	-	2,405,856	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	555,022	33,453	33,453	77,688	521,568	1	100%
Debt Service	-	-	-	-	-	-	0%
Capital	2,287,513	401,917	401,917	4,261	265,595	1,620,001	29%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,842,535	435,370	435,370	81,949	787,163	1,620,002	43%
Net	(432,535)	(431,226)	(431,226)	(81,547)	(787,163)	785,854	
Cash Balance			4,526,065	3,358,101			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review.

Explain Significant Spending on Capital Projects Below:

Projects committed to in 2014 were: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks. Projects committed to in 2015 include: Chippewa Improvements, Fellows Street Corridor, Ireland & Miami Area Improvements, Ireland Road Acquisition Services, Main-Lafayette Crossover Connector and MetroNet.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Douglas Road	Month	January
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Fund/Department Number	435	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	320,000	-	-	-	-	320,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	161	161	23	-	589	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	320,750	161	161	23	-	320,589	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,200	-	-	160	4,200	-	100%
Debt Service	341,189	-	-	-	-	341,189	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	345,389	-	-	160	4,200	341,189	1%
Net	(24,639)	161	161	(137)	(4,200)	(20,600)	
Cash Balance			221,591	294,463			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. At December 31, 2014, the amounts due Mishawaka and Major moves were \$47,003 and \$847,644, respectively.

Explain Significant Spending on Capital Projects Below:

Projects for 2014 include: the Douglas Road Turn Lane.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	River East Residential (NE Res TIF)	Month	January
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Fund/Department Number	436	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,599,000	-	-	-	-	2,599,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	1,215	1,215	244	-	3,785	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,604,000	1,215	1,215	244	-	2,602,785	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	3,425,632	1,464,000	1,464,000	1,464,500	-	1,961,632	43%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,425,632	1,464,000	1,464,000	1,464,500	-	1,961,632	43%
Net	(821,632)	(1,462,785)	(1,462,785)	(1,464,256)	-	641,153	
Cash Balance			242,718	1,089,822			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General	Month	January
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Fund/Department Number	433	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	252	9	9	3	-	243	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	252	9	9	3	-	243	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,000	-	-	6,072	-	6,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,000	-	-	6,072	-	6,000	0%
Net	(5,748)	9	9	(6,069)	-	(5,757)	
Cash Balance			10,099	19,679			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	January
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Fund/Department Number	439	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,404	4,432	4,432	472	-	(28)	101%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,404	4,432	4,432	472	-	(28)	101%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,549,000	-	-	-	-	1,549,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,549,000	-	-	-	-	1,549,000	0%
Net	(1,544,596)	4,432	4,432	472	-	(1,549,028)	
Cash Balance			5,024,993	3,683,068			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Capital funds are to be expended in Ignition Park and Innovation Park.

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone	Month	January
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Fund/Department Number	454	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	333	333	48	-	1,167	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	333	333	48	-	1,167	22%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,500	333	333	48	-	1,167	
Cash Balance			377,774	376,420			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations	Month	January
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Fund/Department Number	619	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,696,879	99,156	99,156	71,571	-	1,597,723	6%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,696,879	99,156	99,156	71,571	-	1,597,723	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,661,128	69,055	69,055	47,557	-	1,592,073	4%
Debt Service	-	-	-	-	-	-	0%
Capital	10,578	-	-	-	-	10,578	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,671,706	69,055	69,055	47,557	-	1,602,651	4%
Net	25,173	30,101	30,101	24,014	-	(4,928)	
Cash Balance			112,190	121,450			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail. The course has been sold to a private owner. The sale is expected to be completed on 23 February 2015.

Explain Significant Spending on Capital Projects Below:

Equipment payments

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Airport Taxable	Month	January
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Fund/Department Number	315	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	917	917	133	-	4,083	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	917	917	133	-	4,083	18%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	317	317	133	-	4,683	6%
Total Expenditures	5,000	317	317	133	-	4,683	6%
Net	-	600	600	-	-	(600)	
Cash Balance			1,038,904	1,038,904			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Debt Service Reserve	Month	January
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Fund/Department Number	317	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,800	446	446	65	-	1,354	25%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,800	446	446	65	-	1,354	25%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,800	446	446	65	-	1,354	
Cash Balance			505,349	503,537			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale	Month	January
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Fund/Department Number	328	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	1,532	1,532	223	-	4,468	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	1,532	1,532	223	-	4,468	26%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	530	530	223	-	5,470	9%
Total Expenditures	6,000	530	530	223	-	5,470	9%
Net	-	1,002	1,002	-	-	(1,002)	
Cash Balance			1,735,840	1,735,840			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

2015 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #3	Month	January
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Fund/Department Number	432	Date Updated	2/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	5,246	5,246	762	-	19,754	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	5,246	5,246	762	-	19,754	21%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	656	-	1,000	0%
Debt Service	488,380	357,545	357,545	353,950	-	130,835	73%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	489,380	357,545	357,545	354,606	-	131,835	73%
Net	(464,380)	(352,299)	(352,299)	(353,844)	-	(112,081)	
Cash Balance			6,150,556	6,614,843			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty.

Explain Significant Spending on Capital Projects Below: