

RESOLUTION NO. 3266

**A RESOLUTION OF THE SOUTH BEND REDEVELOPMENT COMMISSION
APPROPRIATING FUNDS FROM THE CERTIFIED TECHNOLOGY PARK FUND
FOR THE PAYMENT OF CERTAIN OBLIGATIONS AND EXPENSES
RELATED TO THE CERTIFIED TECHNOLOGY PARK**

WHEREAS, the South Bend Redevelopment Commission (the “Commission”), the governing body of the Department of Redevelopment of the City of South Bend, Indiana (the “City”) and the City of South Bend, Indiana, Redevelopment District, exists and operates under the provisions of Indiana Code § 36-7-14, as amended (the “Act”); and

WHEREAS, upon application made by the Commission, the Indiana Economic Development Corporation, on January 1, 2009, designated and established the Certified Technology Park within Ignition Park (the “Area”) to be a certified technology park within the meaning of Indiana Code § 36-7-32-11; and

WHEREAS, the Commission designated the Area as the Certified Technology Park Allocation Area (“Allocation Area”) for purposes of the allocation and distribution of property taxes; and

WHEREAS, the proposed appropriations from the Certified Technology Fund comply with the requirements of Indiana Code § 36-7-32-23 and are not for the operating expenses of the Commission; and

WHEREAS, such appropriations are subject to the provisions of Indiana Code § 6-1.1-18-5; and

WHEREAS, on October 16, 2014, the Commission appropriated One Million Five Hundred Forty-Nine Thousand and 00/100 Dollars (\$1,549,000.00) for calendar year 2015; and

WHEREAS, on January 15, 2015, the Commission adopted Resolution No. 3268 setting a public hearing on said additional appropriations for 9:30 a.m. on February 12, 2015, and authorizing the Secretary of the Commission to duly publish notice of said hearing; and

WHEREAS, the Secretary of the Commission has caused notice of said hearing on said appropriations to be published in accordance with law; and

WHEREAS, such public hearing was held at the Commission’s meeting at 9:30 a.m. on February 12, 2015, at 1308 County-City Building, 227 West Jefferson Boulevard, South Bend, Indiana 46601, at which all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriations; and

WHEREAS, the Commission now desires to approve said appropriations in a total amount of Three Million Four Hundred Fifty One Thousand and 00/100 Dollars (\$3,451,000.00);

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH BEND

REDEVELOPMENT COMMISSION AS FOLLOWS:

1. The Commission hereby finds that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to such expenses and the expenditure of such amount from the Certified Technology Park Fund.

2. The funds from the Certified Technology Fund in the additional amount of Three Million Five Hundred Fifty One Thousand and 00/100 Dollars (\$3,451,000.00) are hereby appropriated for the purpose of paying the expenditures described at Exhibit A.

3. Such appropriations shall be in addition to all the appropriations provided for in the existing budget and levy and shall continue in effect until the completion of the activities described herein. Any surplus of such proceeds shall be credited to the proper fund as provided by law.

4. The President and/or the Secretary of the Commission are hereby authorized and directed to certify a copy of this Resolution together with such other proceedings and actions as may be necessary to the St. Joseph County Auditor for certification to the Indiana Department of Local Government Finance for the purpose of obtaining its approval of the appropriations herein made.

ADOPTED at a regular meeting of the South Bend Redevelopment Commission held on February 12, 2015, at 1308 County-City Building, 227 W. Jefferson Boulevard, South Bend, Indiana 46601.

**SOUTH BEND REDEVELOPMENT
COMMISSION**

Signature

Printed Name and Title

ATTEST:

Signature

Printed Name and Title

EXHIBIT A

Appropriation of funds in the Certified Technology Park Fund for certain expenditures incurred by the Commission and described at Indiana Code § 36-7-32-23 and certain other expenditures incurred by the Commission for local public improvements or otherwise authorized by Indiana Code § 33-7-32-23 in a total additional amount not to exceed Three Million Four Hundred Fifty One Thousand and 00/100 Dollars (\$3,451,000.00).