



Period Ending: December 31, 2014

Issued By: Administration/Finance

City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor	Pete Buttigieg
Chief of Staff	Kathryn Roos
Deputy Chief of Staff	Brian Pawlowski
South Bend Common Council	
Controller	John Murphy
Deputy City Controller	Jennifer Hockenhull
City Finance Director	Rahman Johnson
Financial Specialist Senior	Cecil Eastman
Department Heads	
Fiscal Officers	

December 2014

The Monthly Departmental Financial Report

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the information and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

The December 2014 departmental financial reports have been delayed due to the extended closing process that is customary for completing end-of-year reporting activities. The values that appear in the following reports are unaudited and may be subject to change.

As of December 31, 2014, total revenue for the year was \$261,746,676, 95% of estimated revenue. As of December, 2013 total revenue received was \$272,732,811 within the same funds. Property taxes which are received in June and December each year, totaled \$72,037,668, a difference of less than \$55,000 or 0.07% from the budgeted amount. Remaining revenue sources are at 93% of estimates. The City received its semi-annual property tax disbursement of \$33,046,388 in December as well as an auto excise tax disbursement of \$1.6 million and local income taxes (COIT and EDIT) of \$1.45 million.

As of December 31, 2014, total expenditures were \$268,784,587 and outstanding encumbrances were \$24,935,372, a total of \$293,719,959 which represents 79% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 73% of the amended expenditure budget at the end of the period. Total expenditures were \$279,658,044 as of December 31, 2013.

We hope that you find this Monthly Departmental Financial Report useful in understanding the finances of the City of South Bend a little bit better. If you have any questions regarding this report, please contact us at 574-235-7702.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
December 31, 2014

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds							
General Fund		54,882,073	19,504,498	55,106,209	62,367,950	13,658	100%
Special Revenue							
	102 Rainy Day	52,000	(3,287)	24,483	29,524	27,517	47%
	201 Parks & Recreation	11,013,940	3,828,489	10,823,968	11,768,205	189,972	98%
	202 Motor Vehicle Highway	9,257,615	559,463	8,992,353	9,139,123	265,262	97%
	203 Recreation Nonreverting	1,489,178	70,088	945,486	1,003,318	543,692	63%
	209 Studebaker-Oliver Reverting Grants	335,000	(413)	3,078	3,712	331,922	1%
	210 Economic Development State Grants	2,077,016	17,879	73,042	238,065	2,003,974	4%
	211 Community & Economic Development Admn.	2,406,017	12,844	2,360,377	2,491,611	45,640	98%
	212 Community & Economic Development	7,688,199	593,483	4,823,851	4,483,441	2,864,348	63%
	216 Police State Seizures	36,200	(73)	28,765	27,470	7,435	79%
	217 Gift, Donation, Bequest	178,403	3,761	175,299	11,501	3,104	98%
	218 Police Curfew Violations	1,125	83	471	663	654	42%
	220 Law Enforcement Continuing Education	224,945	14,189	205,888	194,529	19,057	92%
	227 Loss Recovery	31,960	(2,148)	22,331	3,845,643	9,629	70%
	244 Emergency Phone System	215,000	(19)	214,981	0	19	100%
	249 Public Safety LOIT	6,391,029	531,084	6,384,450	6,582,642	6,579	100%
	251 Local Roads & Streets	1,124,996	92,354	1,060,548	1,008,943	64,448	94%
	252 Excess Welfare Distribution	5	0	4	4	1	78%
	258 Human Rights Federal Grant	239,033	101,782	272,697	178,148	(33,664)	114%
	271 Eastrace Waterway	100	(2)	32	49	68	32%
	273 Morris PAC / Palais Royale Marketing	9,500	1,390	10,685	7,113	(1,185)	112%
	280 Police Block Grants	0	(1)	11	13	(11)	0%
	281 Economic Develop. Commission-Revenue Bonds	0	(10)	77	93	(77)	0%
	289 HAZMAT	34,055	(15)	24,118	16,762	9,937	71%
	291 Indiana River Rescue	45,350	2,360	41,275	66,068	4,075	91%
	292 Police Grants	228,060	(55)	76,865	162,838	151,195	34%
	294 Regional Police Academy	22,000	(26)	18,498	21,013	3,502	84%
	295 COPS MORE Grant	41,600	710	12,414	23,068	29,186	30%
	299 Police Federal Drug Enforcement	83,636	78	67,724	194,569	15,912	81%
	404 County Option Income Tax	9,270,187	760,428	9,208,686	8,509,057	61,501	99%
	408 Economic Development Income Tax	9,376,411	728,927	9,209,937	8,785,077	166,474	98%
	410 Urban Development Action Grant	110	(11)	78	3,833	32	71%
	655 Project Releaf	431,700	36,136	439,394	435,940	(7,694)	102%
	705 Police K-9 Unit	2,000	(1)	2,006	8	(6)	100%
	103 Excess Levy	3,648	3,648	3,648	0	0	100%
Special Revenue Total		62,310,018	7,353,113	55,527,519	59,232,044	6,782,499	89%
City Debt Service							
	313 Football Hall of Fame Debt Service	650,030	256,083	629,087	1,406,963	20,943	97%
City Debt Service Total		650,030	256,083	629,087	1,406,963	20,943	97%
Capital Project							
	288 Emergency Medical Services Capital Improv.	2,672,935	286,719	2,751,725	8,323,033	(78,790)	103%
	377 Professional Sports Development	678,228	(234)	619,580	677,704	58,648	91%
	401 Coveleski Stadium Capital	14,026	(15)	13,600	92	426	97%
	403 Zoo Endowment	2,900	(19)	139	176	2,761	5%
	405 Park Nonreverting Capital	246,420	111,020	137,177	228,721	109,243	56%
	406 Cumulative Capital Development	520,794	218,482	518,386	552,148	2,408	100%
	407 Cumulative Capital Improvement	434,150	143,800	442,559	446,578	(8,409)	102%
	412 Major Moves Construction	581,798	(1,150)	536,455	500,882	45,343	92%
	416 Morris Performing Arts Center Capital	76,725	16,904	81,132	101,947	(4,407)	106%
	434 Community Revitalization Enhancement District	651,000	24	301	244,899	650,699	0%
	450 Palais Royale Historic Preservation	10,500	279	9,766	15,561	734	93%
	677 Football Hall of Fame Capital	2,500	(208)	1,823	2,458	677	73%
Capital Project Total		5,891,976	775,602	5,112,645	11,094,199	779,331	87%
Enterprise							
	600 Consolidated Building Fund	3,864,537	183,715	3,710,384	954,228	154,153	96%
	601 Parking Garages	1,187,350	89,232	1,021,117	971,598	166,233	86%
	610 Solid Waste Operations	5,384,723	469,769	5,297,239	5,407,945	87,484	98%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
December 31, 2014

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
	611 Solid Waste Capital	836,202	(15)	790,065	830,707	46,137	94%
	620 Water Works Operations	14,957,778	1,077,240	14,546,190	15,109,623	411,588	97%
	622 Water Works Capital	12,500	(1,189)	10,132	13,709	2,368	81%
	623 Water Works Bond Capital	5,000	(72)	1,614	16,550	3,386	32%
	624 Water Works Customer Deposit	6,040	(564)	4,182	4,861	1,858	69%
	625 Water Works Sinking	2,057,224	171,098	2,052,253	2,056,004	4,971	100%
	626 Water Works Bond Reserve	90,073	(614)	81,001	253,988	9,072	90%
	629 Water Works Reserve Operations & Maintenance	70,312	(792)	59,382	52,228	10,930	84%
	640 Sewer Repair Insurance	578,270	48,726	589,894	552,869	(11,624)	102%
	641 Sewage Works Operations	35,013,977	2,764,664	33,455,803	31,784,543	1,558,174	96%
	642 Sewage Works Capital	4,039,000	(1,352)	4,015,111	194,410	23,889	99%
	643 Sewage Works Reserve Operations & Maint.	238,715	(1,301)	139,626	211,332	99,089	58%
	645 2006 Sewer Bond	0	0	0	0	0	0%
	647 Sewer Bond 2007	0	0	3	42	(3)	0%
	649 Sewage Sinking	9,809,145	774,334	9,309,752	9,463,724	499,393	95%
	650 Clay Sewage Gen Fund	0	0	0	2	0	0%
	651 2007B Sewer Bond	0	0	0	69	0	0%
	653 Sewage Debt Service Reserve	0	3	3	14,099	(3)	0%
	658 Sewer Bond 2010	0	0	6	216	(6)	0%
	659 Sewer Bond 2011	25,000	(438)	19,665	30,970	5,335	79%
	661 Sewer Bond 2012	65,000	(6,277)	51,261	65,016	13,739	79%
	663 Sewer Bond 2013	0	0	0	0	0	0%
	664 2013A Cost of Issuance Fund	0	(2)	13	85,747	(13)	0%
	665 2014 Sewer Bond	0	0	0	0	0	0%
	670 Century Center	5,078,128	400,893	4,087,703	3,133,815	990,425	80%
	671 Century Center Capital	500	24	328	675,315	172	66%
Enterprise Total		83,319,474	5,967,083	79,242,729	71,883,609	4,076,745	95%
Internal Service							
	222 Central Services	8,114,184	556,677	7,064,135	7,254,876	1,050,049	87%
	226 Liability Insurance	3,105,399	239,334	3,036,215	3,009,847	69,184	98%
	278 Take Home Vehicle Police	123,160	9,241	123,640	124,848	(480)	100%
	711 Self-Funded Employee Benefits	14,097,608	1,162,287	13,318,976	12,156,648	778,632	94%
	713 Unemployment Compensation	103,214	8,436	103,047	252,907	167	100%
Internal Service Total		25,543,565	1,975,976	23,646,012	22,799,126	1,897,553	93%
Trust & Agency							
	701 Firefighters Pension	5,391,332	1,396	5,131,903	5,038,211	259,429	95%
	702 Police Pension	6,310,500	(94)	6,118,791	5,874,865	191,709	97%
	703 Police/Fire 1977 Pension	0	0	0	0	0	0%
	730 City Cemetery	250	(11)	101	138	149	41%
Trust & Agency Total		11,702,082	1,291	11,250,795	10,913,213	451,287	96%
City Funds Total		244,299,218	35,833,646	230,514,996	239,697,105	14,022,016	94%
Redevelopment Commission Controlled Funds							
Tax Increment Financing							
	324 TIF Revenue - Airport	14,638,874	6,752,676	14,577,530	16,026,663	61,344	100%
	420 Tax Incremental Financing (TIF) - Downtown	5,114,778	1,875,705	5,085,358	3,464,065	29,420	99%
	422 TIF - West Washington	583,488	276,326	582,799	495,043	689	100%
	425 Redevelopment Retail & Leighton Plaza	194,285	9,908	165,149	159,289	29,136	85%
	426 TIF - Central Medical Service Area	866,211	390,605	858,194	1,233,918	8,017	99%
	429 TIF - Northeast Development	1,577,240	758,176	1,576,991	849,684	249	100%
	430 TIF - Southside Development #1	2,515,000	1,108,193	2,388,812	2,421,638	126,188	95%
	435 TIF - Douglas Road	322,645	160,831	322,452	324,393	193	100%
	436 TIF - Northeast Residential	2,730,109	1,342,498	2,728,305	2,271,188	1,804	100%
Tax Increment Financing Total		28,542,630	12,674,918	28,285,590	27,245,881	257,040	99%
Redevelopment							
	433 Redevelopment General	60	(4)	45	104	15	75%
	439 Certified Technology Park	1,462,000	(2,084)	1,337,965	2,866,234	124,035	92%
	454 Airport Urban Enterprise Zone	1,500	(144)	1,069	1,289	431	71%
	619 Blackthorn Operations	1,736,322	6,762	1,539,385	1,580,512	196,937	89%
Redevelopment Total		3,199,882	4,530	2,878,464	4,448,139	321,418	90%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
December 31, 2014

Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Debt Service							
	315 Redevelopment Bond - Airport Taxable	5,000	(395)	2,949	3,567	2,051	59%
	317 Coveleski Debt Service Reserve	1,800	(192)	1,430	1,725	370	79%
	319 Blackthorn Redev Bond	0	0	0	464	0	0%
	328 Redevelopment Bond - Palais Royale	6,000	(660)	4,927	5,959	1,073	82%
	432 TIF - Southside Development #3	54,575	(2,260)	26,320	1,329,971	28,255	48%
	Debt Service Total	67,375	(3,507)	35,626	1,341,686	31,749	53%
Redevelopment Commission Controlled Funds Total		31,809,887	12,675,941	31,199,680	33,035,706	610,207	98%
Grand Total		276,109,105	48,509,587	261,714,676	272,732,811	14,632,223	95%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
December 31, 2014

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds								
General Fund								
	101-0101 Mayor's Office	716,646	58,333	697,608	631,570	2,014	17,024	98%
	101-0104 311 Call Center	488,908	32,707	429,313	268,752	16,442	43,153	91%
	101-0201 City Clerk	393,508	26,600	333,593	323,764	1,115	58,800	85%
	101-0301 Common Council	543,698	64,928	417,660	348,921	5,011	121,027	78%
	101-0401 Administration & Finance	2,087,009	145,470	1,951,256	1,803,645	5,325	130,428	94%
	101-0404 Morris Performing Arts Center	1,063,527	80,053	922,302	925,137	23,375	117,849	89%
	101-0405 Palais Royale	523,710	36,630	401,325	396,959	25,425	96,960	81%
	101-0501 Legal Department	1,025,635	66,947	945,954	895,789	1,560	78,121	92%
	101-0600 Energy Office 2013	0	0	0	54,256	0	0	0%
	101-0602 Engineering	1,126,302	58,780	996,749	1,300,089	105,902	23,651	98%
	101-0607 Traffic & Lighting 2013	0	0	0	109,536	0	0	0%
	101-0801 Police Department	24,940,203	2,305,293	23,686,438	22,509,527	521,551	732,214	97%
	101-0802 Communications Center	2,021,486	180,895	1,985,945	2,060,643	0	35,541	98%
	101-0805 Police LOIT 2013	0	-12,500	0	3,986,751	0	0	0%
	101-0901 Fire Department	21,649,415	2,148,065	21,581,197	20,204,550	14,142	54,006	100%
	101-0905 Fire LOIT 2013	0	0	0	3,553,638	0	0	0%
	101-1008 Human Rights	367,262	25,961	334,144	314,055	12,763	20,355	94%
	101-1201 Code 2013	5,225	0	2,311	1,990,564	2,269	645	88%
	101-1203 Code Hearing 2013	0	0	0	38,977	0	0	0%
	101-1204 Junk Vehicle 2013	0	0	0	32,404	0	0	0%
	101-1205 Unsafe Building 2013	0	0	0	26,052	0	0	0%
	101-1207 Animal Control 2013	2,254	-33	579	550,747	0	1,675	26%
	General Fund Total	56,954,788	5,218,129	54,686,373	62,326,327	736,894	1,531,451	97%
Special Revenue								
	102 Rainy Day	0	0	0	0	0	0	0%
	201 Parks & Recreation	12,600,878	893,464	11,582,413	12,392,940	95,061	923,404	93%
	202 Motor Vehicle Highway	10,008,877	740,483	8,791,827	7,729,988	804,085	412,965	96%
	203 Recreation Nonreverting	1,479,064	67,599	909,822	896,201	13,206	556,035	62%
	209 Studebaker-Oliver Reverting Grants	1,415,000	0	0	0	30,000	1,385,000	2%
	210 Economic Development State Grants	2,162,886	18,003	92,560	807,570	22,400	2,047,926	5%
	211 Community & Economic Development Admn.	2,404,884	172,644	2,193,474	2,168,133	30,106	181,304	92%
	212 Community & Economic Development	7,190,785	441,941	4,623,591	4,406,331	2,447,967	119,227	98%
	216 Police State Seizures	40,000	0	0	13,729	0	40,000	0%
	217 Gift, Donation, Bequest	201,010	45,776	112,095	0	81,182	7,733	96%
	218 Police Curfew Violations	1,000	0	0	0	0	1,000	0%
	220 Law Enforcement Continuing Education	294,802	31,851	225,832	300,508	6,498	62,472	79%
	227 Loss Recovery	6,615,805	268,708	2,094,471	251,171	4,187,243	334,090	95%
	244 Emergency Phone System	215,000	11,637	181,330	0	0	33,670	84%
	249 Public Safety LOIT	7,214,658	551,774	7,123,412	7,540,389	0	91,246	99%
	251 Local Roads & Streets	1,124,520	2,100	557,475	781,866	333,721	233,324	79%
	252 Excess Welfare Distribution	1,146	1,146	1,146	0	0	0	100%
	258 Human Rights Federal Grant	274,001	16,401	209,220	197,537	0	64,781	76%
	271 Eastrace Waterway	10,346	0	9,092	0	0	1,254	88%
	273 Morris PAC / Palais Royale Marketing	18,000	878	11,957	7,891	974	5,070	72%
	280 Police Block Grants	0	0	0	0	0	0	0%
	281 Economic Develop. Commission-Revenue Bonds	0	0	0	0	0	0	0%
	289 HAZMAT	30,000	0	697	3,238	21,530	7,774	74%
	291 Indiana River Rescue	52,300	975	31,594	89,773	0	20,706	60%
	292 Police Grants	228,060	0	185,965	56,454	15,145	26,950	88%
	294 Regional Police Academy	23,750	543	18,300	26,744	0	5,450	77%
	295 COPS MORE Grant	141,600	2,867	19,524	17,014	30,735	91,341	35%
	299 Police Federal Drug Enforcement	166,499	3,537	107,341	144,750	23,960	35,198	79%
	404 County Option Income Tax	11,165,785	1,193,046	9,162,940	8,930,424	1,149,823	853,022	92%
	408 Economic Development Income Tax	10,289,984	42,656	9,881,840	7,927,361	142,487	265,657	97%
	410 Urban Development Action Grant	0	0	0	0	0	0	0%
	655 Project Releaf	430,114	263,586	397,542	357,767	0	32,572	92%
	705 Police K-9 Unit	2,000	0	0	625	0	2,000	0%
	103 Excess Levy	0	0	0	0	0	0	0%
	Special Revenue Total	75,802,754	4,771,615	58,525,460	55,048,403	9,436,121	7,841,173	90%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
December 31, 2014

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Debt Service								
	313 Football Hall of Fame Debt Service	1,271,300	0	1,271,300	1,268,000	0	0	100%
City Debt Service Total		1,271,300	0	1,271,300	1,268,000	0	0	100%
Capital Project								
	288 Emergency Medical Services Capital Improv.	6,287,299	205,048	5,446,632	8,296,497	198,332	642,335	90%
	377 Professional Sports Development	865,746	0	865,545	876,470	0	201	100%
	401 Coveleski Stadium Capital	3,540	0	0	0	0	3,540	0%
	403 Zoo Endowment	0	0	0	0	0	0	0%
	405 Park Nonreverting Capital	205,217	23,220	188,904	148,214	9,933	6,380	97%
	406 Cumulative Capital Development	722,935	56,545	722,934	602,118	0	1	100%
	407 Cumulative Capital Improvement	369,800	0	369,800	367,575	0	0	100%
	412 Major Moves Construction	5,823,729	780,315	4,038,690	1,253,680	1,766,060	18,978	100%
	416 Morris Performing Arts Center Capital	53,200	4,213	22,522	41,405	10,248	20,431	62%
	434 Community Revitalization Enhancement District	650,950	-20,975	0	458,949	0	650,950	0%
	450 Palais Royale Historic Preservation	10,000	0	0	20,470	0	10,000	0%
	677 Football Hall of Fame Capital	188,567	5,019	101,010	63,137	0	87,557	54%
Capital Project Total		15,180,983	1,053,386	11,756,038	12,128,515	1,984,573	1,440,373	91%
Enterprise								
	600 Consolidated Building Fund	3,798,909	291,793	3,128,438	1,006,337	51,287	619,184	84%
	601 Parking Garages	1,597,808	184,288	831,676	942,855	192,985	573,147	64%
	610 Solid Waste Operations	5,854,463	344,709	5,681,203	5,804,066	1,955	171,304	97%
	611 Solid Waste Capital	996,070	10,902	873,306	712,375	0	122,765	88%
	620 Water Works Operations	14,842,004	1,114,528	13,760,364	13,374,286	236,229	845,411	94%
	622 Water Works Capital	978,258	29,749	416,576	627,301	85,892	475,790	51%
	623 Water Works Bond Capital	811,011	19,960	631,706	5,006,757	53,085	126,220	84%
	624 Water Works Customer Deposit	6,000	291	4,997	4,901	0	1,003	83%
	625 Water Works Sinking	2,057,224	1,666,070	2,052,934	2,055,303	0	4,290	100%
	626 Water Works Bond Reserve	0	0	0	0	0	0	0%
	629 Water Works Reserve Operations & Maintenance	8,500	411	7,079	6,927	0	1,421	83%
	640 Sewer Repair Insurance	549,978	39,546	441,433	351,024	0	108,545	80%
	641 Sewage Works Operations	35,556,194	2,158,176	31,610,541	28,828,365	1,253,785	2,691,869	92%
	642 Sewage Works Capital	9,436,035	329,856	4,307,956	5,012,953	3,712,709	1,415,370	85%
	643 Sewage Works Reserve Operations & Maint.	15,000	674	11,637	11,036	0	3,363	78%
	645 2006 Sewer Bond	0	0	0	12	0	0	0%
	647 Sewer Bond 2007	1,143	0	1,143	17,942	0	0	100%
	649 Sewage Sinking	9,802,231	1,977,890	9,302,222	9,516,963	0	500,009	95%
	650 Clay Sewage Gen Fund	0	0	0	698	0	0	0%
	651 2007B Sewer Bond	0	-2	0	39,624	0	0	0%
	653 Sewage Debt Service Reserve	0	0	0	2,438,087	0	0	0%
	658 Sewer Bond 2010	2,221	0	2,220	110,204	0	1	100%
	659 Sewer Bond 2011	13,598,486	550,237	6,268,779	2,348,981	1,705,838	5,623,870	59%
	661 Sewer Bond 2012	18,868,570	558,854	1,531,023	5,012,877	1,624,275	15,713,272	17%
	663 Sewer Bond 2013	0	0	0	0	0	0	0%
	664 2013A Cost of Issuance Fund	0	0	0	81,279	0	0	0%
	665 2014 Sewer Bond	0	0	0	0	0	0	0%
	670 Century Center	4,564,898	351,376	3,818,921	3,362,598	0	745,977	84%
	671 Century Center Capital	393,547	0	339,363	192,495	0	54,184	86%
Enterprise Total		123,738,550	9,629,307	85,023,516	86,866,248	8,918,039	29,796,995	76%
Internal Service								
	222 Central Services	8,036,532	586,149	7,034,645	7,306,386	167,446	834,441	90%
	226 Liability Insurance	2,897,200	374,346	2,541,638	3,069,761	669	354,893	88%
	278 Take Home Vehicle Police	80,580	0	60,580	63,700	0	20,000	75%
	711 Self-Funded Employee Benefits	15,931,637	1,410,230	14,923,436	13,923,392	5,000	1,003,201	94%
	713 Unemployment Compensation	227,974	1,241	121,906	65,443	0	106,068	53%
Internal Service Total		27,173,923	2,371,966	24,682,205	24,428,682	173,115	2,318,603	91%
Trust & Agency								
	701 Firefighters Pension	5,874,445	436,047	5,430,699	5,447,975	0	443,746	92%
	702 Police Pension	7,221,941	542,504	6,716,677	6,474,834	0	505,264	93%
	730 City Cemetery	20,595	0	8,658	4,316	0	11,937	42%
	703 Police/Fire 1977 Pension	0	0	0	0	0	0	0%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
December 31, 2014

Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Trust & Agency Total		13,116,981	978,551	12,156,033	11,927,125	0	960,948	93%
City Funds Total		313,239,279	24,022,954	248,100,927	253,993,300	21,248,741	43,889,541	86%
Redevelopment Commission Controlled Funds								
Tax Increment Financing								
	324 TIF Revenue - Airport	27,286,693	984,637	8,217,759	9,227,906	1,861,382	17,207,552	37%
	420 Tax Incremental Financing (TIF) - Downtown	5,829,261	252,877	3,601,358	3,697,473	192,966	2,034,937	65%
	422 TIF - West Washington	657,534	0	12	333,810	38,900	618,622	6%
	425 Redevelopment Retail & Leighton Plaza	149,425	4,910	125,690	121,617	0	23,735	84%
	426 TIF - Central Medical Service Area	4,103,504	0	1,796,074	1,860,607	179,126	2,128,304	48%
	429 TIF - Northeast Development	2,806,117	4,834	29,301	60,517	187,524	2,589,292	8%
	430 TIF - Southside Development #1	6,487,957	96,588	871,168	4,376,766	1,222,533	4,394,256	32%
	435 TIF - Douglas Road	399,823	0	395,621	190,718	4,200	2	100%
	436 TIF - Northeast Residential	3,583,228	0	3,576,880	3,218,420	0	6,348	100%
	Tax Increment Financing Total	51,303,542	1,343,846	18,613,863	23,087,834	3,686,631	29,003,048	43%
Redevelopment								
	433 Redevelopment General	20,000	0	15,703	5,798	0	4,297	79%
	439 Certified Technology Park	3,600,000	0	0	0	0	3,600,000	0%
	454 Airport Urban Enterprise Zone	0	0	0	0	0	0	0%
	619 Blackthorn Operations	1,671,706	62,721	1,552,466	1,745,117	0	119,240	93%
	Redevelopment Total	5,291,706	62,721	1,568,169	1,750,915	0	3,723,537	30%
Debt Service								
	315 Redevelopment Bond - Airport Taxable	5,000	205	3,548	3,567	0	1,452	71%
	317 Coveleski Debt Service Reserve	0	0	0	0	0	0	0%
	319 Blackthorn Redev Bond	0	0	0	326,464	0	0	0%
	328 Redevelopment Bond - Palais Royale	6,000	342	5,929	5,959	0	71	99%
	432 TIF - Southside Development #3	494,151	0	492,151	490,005	0	2,000	100%
	Debt Service Total	505,151	547	501,628	825,995	0	3,523	99%
Redevelopment Commission Controlled Funds Total		57,100,399	1,407,114	20,683,660	25,664,744	3,686,631	32,730,108	43%
Grand Total		370,339,678	25,430,068	268,784,587	279,658,044	24,935,372	76,619,649	79%

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Mayor's Office	Month	December
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Fund/Department Number	101-0101	Date Updated	2/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	710,257	58,214	691,505	629,236	-	18,752	97%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	50	80	325	-	(80)	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	69	234	1,968	-	(234)	0%
Other Income	6,389	-	5,789	40	-	600	91%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	716,646	58,333	697,608	631,570	-	19,038	97%
Expenditures							
Personnel	631,126	47,053	619,264	509,868	-	11,862	98%
Supplies	21,371	1,539	20,584	52,243	661	126	99%
Services	60,811	9,192	54,424	67,113	1,352	5,035	92%
Debt Service	3,338	550	3,337	2,346	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	716,646	58,333	697,608	631,570	2,014	17,024	98%
Net	-	-	-	-	(2,014)	2,014	
Cash Balance	-						

Staffing			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	-	1.00	1.00
Total	7.00	8.00	8.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Debt Service is paid quarterly; the first payment was made in January 2014. In an effort to be more Green, the supply category is much lower than prior year as less paper is used. Reports are transmitted electronically and shared on the City's website for public information and transparency.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted for 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	311 Call Center	Month	December
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Fund/Department Number	101-0104	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes/Non-Dept Revenue	8,831	-	(27,409)	26,509	-	36,240	-310%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	480,077	32,707	456,722	242,243	-	23,355	95%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	488,908	32,707	429,313	268,752	-	59,595	88%	
Expenditures								
Personnel	422,705	31,426	392,461	256,411	-	30,244	93%	
Supplies	24,771	26	15,707	8,860	625	8,439	66%	
Services	41,432	1,255	21,146	3,481	15,817	4,470	89%	
Debt Service	-	-	-	-	-	-	0%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	488,908	32,707	429,313	268,752	16,442	43,153	91%	
Net	-	-	-	-	(16,442)	16,442		
Cash Balance							-	

Staffing			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	7.50	7.50	7.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The negative revenues indicated in the Property Taxes line, Current Year to Date Actual column indicate that this department is collecting more in revenues than it has expended--this department is paying for itself. Part of the reason for the negative property tax revenue is also due to timing of recording charges to other departments. There were charges that occurred in 2013, however, that were not recorded until January 2014, and thus showing a credit each month YTD. This corrected itself in 2015.

Explain Significant Spending on Capital Projects Below:

No capital expenditures budgeted in 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk	Month	December
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Fund/Department Number	101-0201	Date Updated	2/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	393,508	26,600	333,593	323,764	-	59,915	85%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	393,508	26,600	333,593	323,764	-	59,915	85%
Expenditures							
Personnel	312,763	22,646	284,153	269,202	-	28,610	91%
Supplies	10,992	810	8,771	12,397	-	2,221	80%
Services	56,353	3,144	40,668	42,165	1,115	14,570	74%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	393,508	26,600	333,593	323,764	1,115	58,800	85%
Net	-	-	-	-	(1,115)	1,115	
Cash Balance							

Staffing			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
Total	5.00	5.00	5.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are consistent with normal operating costs.

Explain Significant Spending on Capital Projects Below:

The office equipment budgeted for replacement during 2014 was not addressed this year.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Common Council	Month	December
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Fund/Department Number	101-0301	Date Updated	2/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	535,398	64,901	416,955	341,815	-	118,443	78%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,300	27	704	7,106	-	7,596	8%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	543,698	64,928	417,660	348,921	-	126,038	77%
Expenditures							
Personnel	277,929	15,601	199,752	189,822	-	78,177	72%
Supplies	7,285	480	1,094	13,983	303	5,888	19%
Services	258,484	48,848	216,813	145,116	4,708	36,963	86%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	543,698	64,928	417,660	348,921	5,011	121,027	78%
Net	-	-	-	-	(5,011)	5,011	
Cash Balance	-						

Staffing			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

There are nine (9) Council Members. One member has declined to receive a salary. Total expenditures are higher in 2014 due to legal expenses for unforeseen circumstances.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Administration & Finance	Month	December
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Fund/Department Number	101-0401	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	2,083,938	145,470	1,946,804	1,796,779	-	137,134	93%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	3,071	-	4,452	6,866	-	(1,381)	145%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,087,009	145,470	1,951,256	1,803,645	-	135,753	93%
Expenditures							
Personnel	1,751,616	135,833	1,703,591	1,493,377	-	48,025	97%
Supplies	42,140	3,522	32,507	41,012	200	9,434	78%
Services	289,453	6,115	212,587	267,971	5,125	71,741	75%
Debt Service	3,800	-	2,571	1,286	-	1,229	68%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,087,009	145,470	1,951,256	1,803,645	5,325	130,428	94%
Net	-	-	-	-	(5,325)	5,325	
Cash Balance			-	-			

Staffing			
Full Time	23.00	20.00	
Part-Time /Seasonal/Temporary	2.00	5.00	
Total	25.00	25.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Added 3.2 positions in 2014. New Benefits Manager, Help Desk and Database Administrator positions were approved in the 2014 budget. The Database Administrator position remains unfilled. A new Deputy City Controller began in April, 2014. Additional training costs are being incurred during 2014 for new and existing staff members.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center	Month	December
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Fund/Department Number	101-0404	Date Updated	1/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	179,264	(117,314)	(83,660)	31,252	-	262,924	-47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	878,763	197,089	999,750	887,941	-	(120,987)	114%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,500	278	6,213	5,944	-	(713)	113%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,063,527	80,053	922,302	925,137	-	141,225	87%
Expenditures							
Personnel	711,096	52,839	654,026	632,829	-	57,070	92%
Supplies	32,657	2,289	18,106	21,674	692	13,859	58%
Services	319,774	24,926	250,170	270,633	22,683	46,920	85%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,063,527	80,053	922,302	925,137	23,375	117,849	89%
Net	-	-	-	-	(23,375)	23,375	
Cash Balance							

Staffing			
Full Time	12.00	12.00	
Part-Time /Seasonal/Temporary	4.00	4.00	
Total	16.00	16.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. Not all of the expenses are Capital expenses.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale	Month	December
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Fund/Department Number	101-0405	Date Updated	1/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	295,186	19,681	178,912	96,085	-	90,849	61%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	214,274	15,240	207,619	282,344	-	6,655	97%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	14,250	1,709	14,794	18,529	-	(544)	104%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	523,710	36,630	401,325	396,959	-	96,960	77%
Expenditures							
Personnel	251,265	17,915	229,220	205,555	-	22,045	91%
Supplies	31,629	1,348	8,025	10,110	1,140	22,464	29%
Services	225,816	17,366	164,080	181,293	24,285	37,451	83%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	523,710	36,630	401,325	396,959	25,425	96,960	81%
Net	-	-	-	-	(25,425)	-	
Cash Balance							

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Curtain replacement was budgeted as a capital expenditure in 2014 but wasn't initiated.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Legal Department	Month	December
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Fund/Department Number	101-0501	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	951,301	12,589	884,628	839,607	-	66,673	93%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	1,581	1,075	-	419	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	72,334	54,358	59,744	55,108	-	12,590	83%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025,635	66,947	945,954	895,789	-	79,681	92%
Expenditures							
Personnel	977,419	61,562	902,017	819,999	-	75,402	92%
Supplies	5,083	714	3,566	21,510	668	848	83%
Services	41,754	4,354	39,099	51,707	892	1,763	96%
Debt Service	1,379	318	1,271	2,573	-	108	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,025,635	66,947	945,954	895,789	1,560	78,121	92%
Net	-	-	-	-	(1,560)	1,560	
Cash Balance	-						

Staffing			
Full Time	9.60	9.60	
Part-Time /Seasonal/Temporary	-	1.00	
Total	9.60	10.60	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Other Income of \$54,358 is reimbursement for legal expenses from TIF funds which was received in December 2014. \$54,388 was received in November 2013 for legal expenses incurred for TIF related activities.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Engineering	Month	December
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Fund/Department Number	101-0602	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	1,100,952	58,780	973,129	1,295,010	-	127,823	88%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,350	-	23,620	5,079	-	1,730	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,126,302	58,780	996,749	1,300,089	-	129,553	88%
Expenditures							
Personnel	583,475	37,222	568,947	611,362	-	14,528	98%
Supplies	20,129	1,002	17,731	19,213	22	2,376	88%
Services	509,156	19,908	402,371	664,920	105,880	906	100%
Debt Service	13,542	648	7,701	4,593	-	5,841	57%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,126,302	58,780	996,749	1,300,089	105,902	23,651	98%
Net	-	-	-	-	(105,902)	105,902	
Cash Balance							

Staffing		
Full Time	6.90	6.65
Part-Time /Seasonal/Temporary	1.81	1.28
Total	8.71	7.93

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

\$105,880 in encumbrance for Services include \$41,700 for water system evaluation, \$42,750 for 13th floor renovation, and \$14,400 for 2015 travel booked in 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Department	Month	December
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Fund/Department Number	101-0801	Date Updated	1/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	24,509,621	2,253,174	23,294,709	22,140,160	-	1,214,912	95%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	24,316	-	24,316	-	-	(0)	100%
Charges for Services	-	-	200	395	-	(200)	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,500	-	-	-	-	7,500	0%
Other Income	392,710	46,064	361,156	368,972	-	31,554	92%
Transfers In	6,057	6,057	6,057	-	-	(0)	100%
Total Revenue	24,940,204	2,305,295	23,686,438	22,509,527	-	1,253,766	95%
Expenditures							
Personnel	20,080,704	1,884,989	19,834,133	19,287,913	-	246,571	99%
Supplies	804,999	42,117	607,080	465,036	130,052	67,868	92%
Services	3,981,343	377,670	3,175,189	2,662,555	391,501	414,653	90%
Debt Service	8,000	518	4,878	-	-	3,122	61%
Capital	65,158	-	65,158	94,023	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	24,940,204	2,305,295	23,686,438	22,509,527	521,552	732,213	97%
Net	-	-	-	-	(521,552)	521,552	
Cash Balance			-	-			

Staffing			
Full Time	253.00	247.00	247.00
Part-Time /Seasonal/Temporary	57.00	31.00	31.00
Total	310.00	278.00	278.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 213 of the 260 budgeted Police officers and 95 civilian staff. Fund 249 contains the funding for 47 of the 260 Police officers that are funded by the LOIT. The 2014 Personnel Expenditure exceeds the prior year amount due to the 2.5 % increase in Police salaries partially offset by resignations and retirements in 2014 compared to 2013. Services expenditures exceed 2013 due to higher than planned legal expenses.

Explain Significant Spending on Capital Projects Below:

Capital expenditures budget for 2014 is the result of a 2013 encumbrance to upgrade the video software for the interview room plus a budget transfer to provide for the conversion of police vehicles to compressed natural gas. The year to date capital expenditure was the cost of the video software for the interview room.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Communications Center	Month	December
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Fund/Department Number	101-0802	Date Updated	1/16/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	2,021,486	180,895	1,985,945	2,060,643	-	35,541	98%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,021,486	180,895	1,985,945	2,060,643	-	35,541	98%
Expenditures							
Personnel	1,995,667	179,542	1,973,871	2,036,925	-	21,796	99%
Supplies	4,029	-	1,362	1,868	-	2,667	34%
Services	21,790	1,353	10,712	21,850	-	11,078	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,021,486	180,895	1,985,945	2,060,643	-	35,541	98%

Net	-	-	-	-	-	-	-
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Cash Balance	-	-	-	-	-	-	-
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Staffing			
Full Time	35.00	34.00	34.00
Part-Time /Seasonal/Temporary	-	-	-
Total	35.00	34.00	34.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund captures the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. The cost of three supervisors has been transferred to Fund 244 as their cost is recovered through the Emergency Telephone System funding. 2014 Personnel costs are less than 2013 due to the 2% salary increase which is offset by the 2014 transfer of three supervisors to Fund 244. This department will be eliminated after 2015 when these personnel become county employees with the creation of the new county-wide PSAP (Public Safety Answering Point) system as of 1 January 2015. 2015 expenditures will be comprised of remaining vacation to be paid.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department	Month	December
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Fund/Department Number	101-0901	Date Updated	2/5/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	20,023,432	2,045,048	20,001,066	18,541,227	-	22,366	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	155,000	-	-	-	-	155,000	0%
Charges for Services	463,678	103,017	576,925	624,406	-	(113,247)	124%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,305	-	3,206	38,917	-	4,099	44%
Transfers In	1,000,000	-	1,000,000	1,000,000	-	-	100%
Total Revenue	21,649,415	2,148,065	21,581,197	20,204,550	-	68,218	100%
Expenditures							
Personnel	19,600,048	2,005,852	19,594,551	18,387,319	3,225	2,272	100%
Supplies	388,843	35,670	356,742	374,747	2,101	30,000	92%
Services	1,660,524	106,544	1,629,903	1,442,485	8,816	21,805	99%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,649,415	2,148,065	21,581,197	20,204,550	14,142	54,076	100%
Net	-	-	-	-	(14,142)	14,142	-
Cash Balance	-	-	-	-	-	-	-

Staffing			
Full Time	219.00	217.00	217.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	220.00	218.00	218.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 6 civilian full time employees. 38 firefighters are paid directly through the Public Safety LOIT leaving this account the balance. We swore on 1 firefighter in the month of September. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

Explain Significant Spending on Capital Projects Below:

The Fire Department uses EMS Capital Fund 288 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights	Month	December
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Fund/Department Number	101-1008	Date Updated	2/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes/Non-Dept Revenue	367,262	25,961	334,144	313,813	-	33,118	91%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	242	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	367,262	25,961	334,144	314,055	-	33,118	91%	
Expenditures								
Personnel	272,252	20,963	267,336	241,726	-	4,916	98%	
Supplies	2,394	32	1,354	3,710	-	1,040	57%	
Services	78,426	4,966	65,453	68,619	1,561	11,412	85%	
Debt Service	-	-	-	-	-	-	0%	
Capital	14,190	-	-	-	11,202	2,988	79%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	367,262	25,961	334,144	314,055	12,763	20,355	94%	
Net	-	-	-	-	(12,763)	12,763		
Cash Balance							-	

Staffing			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures are consistent with normal operations.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Rainy Day	Month	December
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Fund/Department Number	102	Date Updated	2/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	52,000	(3,287)	24,483	29,524	-	27,517	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	52,000	(3,287)	24,483	29,524	-	27,517	47%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	52,000	(3,287)	24,483	29,524	-	27,517	
Cash Balance			8,632,917	8,617,705			

Staffing			
Full Time		-	-
Part-Time /Seasonal/Temporary		-	-
Total		-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Spending on Capital Projects Below:

N/A

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Levy	Month	December
Fund/Department Number	103	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,648	3,648	3,648	-	-	0	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,648	3,648	3,648	-	-	0	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	3,648	3,648	3,648	-	-	0	
Cash Balance			3,648	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

A small excess of property tax was received in December 2014.

Explain Significant Spending on Capital Projects Below:

N/A

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Parks & Recreation	Month	December
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Fund/Department Number	201	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	7,350,000	3,343,785	7,365,388	7,207,060	-	(15,388)	100%
Local Income Taxes	596,878	-	653,704	619,840	-	(56,826)	110%
Other Taxes		-			-	-	0%
Grants/Intergovernmental	729,437	390,043	729,389	696,009	-	48	100%
Charges for Services	2,149,540	72,327	1,907,037	3,083,134	-	242,503	89%
Interest Earnings	13,000	(1,841)	6,055	12,082	-	6,945	47%
Bond Proceeds		-			-	-	0%
Donations		-			-	-	0%
Other Income	175,085	24,175	162,395	150,080	-	12,690	93%
Transfers In		-			-	-	0%
Total Revenue	11,013,940	3,828,489	10,823,968	11,768,205	-	189,972	98%
Expenditures							
Personnel	7,126,942	455,378	6,805,120	7,609,507	325	321,497	95%
Supplies	1,531,319	71,335	1,203,587	1,741,911	35,078	292,653	81%
Services	3,323,772	219,299	3,074,013	2,191,885	59,658	190,102	94%
Debt Service	315,345	50,633	315,007	291,251		338	100%
Capital	93,000	-	87,867	348,562		5,133	94%
Transfers Out	210,500	96,819	96,819	209,824	-	113,681	46%
Total Expenditures	12,600,878	893,464	11,582,413	12,392,940	95,061	923,404	93%
Net	(1,586,938)	2,935,025	(758,445)	(624,735)	(95,061)	(733,432)	
Cash Balance			3,494,861	4,255,160			

Staffing			
Full Time	113.00	88.00	88.00
Part-Time /Seasonal/Temporary	na	53.00	53.00
Total	113.00	141.00	141.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department, Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. For 2014, the Potawatomi Zoo is operated by the Potawatomi Zoological Society. The Zoo revenues have been removed from the budget. However, because of the timing of the change, the original expenses are still included in the above budget in order to cover obligations resulting from the memorandum of understanding between the City and PZS. Expenses related to the Zoo transition also contributed to the higher than normal expenses in personnel and services categories and lower cash balance. Golf Revenues have been affected by the cold, wet spring, rainy summer weather and early winter. The weather did improve for two weeks in December that allowed play. Part time staffing is individuals, not FTEs

Explain Significant Spending on Capital Projects Below:

Because of decreasing property tax revenues, the only capital expense for 2014 consists of the purchase of three pickup trucks and two commercial riding mowers.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Motor Vehicle Highway	Month	December
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Fund/Department Number	202	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,633,418	266,260	5,320,036	5,051,334	-	313,382	94%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	298,600	30,057	336,930	434,784	-	(38,330)	113%
Interest Earnings	11,350	(1,379)	10,051	11,791	-	1,299	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	97,665	14,525	108,754	14,332	-	(11,089)	111%
Transfers In	3,216,582	250,000	3,216,582	3,626,882	-	-	100%
Total Revenue	9,257,615	559,463	8,992,353	9,139,123	-	265,262	97%
Expenditures							
Personnel	3,937,510	310,753	3,756,343	3,461,070	-	181,167	95%
Supplies	3,170,848	224,720	2,413,249	2,432,217	617,260	140,340	96%
Services	2,466,374	204,693	2,232,980	1,634,235	147,367	86,027	97%
Debt Service	255,895	318	255,226	106,618	-	669	100%
Capital	178,250	-	134,030	95,847	39,458	4,762	97%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,008,877	740,483	8,791,827	7,729,988	804,085	412,965	96%
Net	(751,262)	(181,020)	200,526	1,409,136	(804,085)	(147,703)	
Cash Balance			3,891,051	3,679,915			

Staffing			
Full Time	58.01	55.01	
Part-Time /Seasonal/Temporary	7.14	6.68	
Total	65.15	61.69	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk: Increase in YTD costs attributable to 1st quarter 2014 expense for snow control due to severe winter weather, additional contractor expense for Curb and Sidewalk program.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	December
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Fund/Department Number	203	Date Updated	1/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,402,592	39,221	842,288	886,739	-	560,304	60%
Interest Earnings	4,000	(307)	2,422	2,692	-	1,578	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	82,586	31,174	100,775	113,888	-	(18,189)	122%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,489,178	70,088	945,486	1,003,318	-	543,692	63%
Expenditures							
Personnel	613,627	31,230	465,680	438,880	-	147,947	76%
Supplies	274,095	29,270	205,890	219,805	11,825	56,380	79%
Services	492,342	7,099	238,252	227,141	1,382	252,709	49%
Debt Service	-	-	-	-	-	-	0%
Capital	99,000	-	-	-	-	99,000	0%
Transfers Out	-	-	-	10,375	-	-	0%
Total Expenditures	1,479,064	67,599	909,822	896,201	13,206	556,035	62%
Net	10,114	2,489	35,663	107,117	(13,206)	(12,343)	
Cash Balance			813,708	778,249			

Staffing			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	-	48.00	48.00
Total	1.00	49.00	49.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund accounts for programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Studebaker-Oliver Reverting Grants	Month	December
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Fund/Department Number	209	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	30,000	-	-	-	-	30,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	(413)	3,078	3,712	-	1,922	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	300,000	-	-	-	-	300,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	335,000	(413)	3,078	3,712	-	331,922	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,000	-	-	-	30,000	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,385,000	-	-	-	-	1,385,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,415,000	-	-	-	30,000	1,385,000	2%
Net	(1,080,000)	(413)	3,078	3,712	(30,000)	(1,053,078)	
Cash Balance			1,085,299	1,083,387			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

There is \$300,000 budgeted in Revenue as an expected insurance payment in this fund. The payment wasn't realized in 2014.

Explain Significant Spending on Capital Projects Below:

Funds to be used for environmental clean up as needed. If not used this year, funds will be appropriated for use next year.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants	Month	December
Fund/Department Number	210	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	2,000,000	-	-	-	-	2,000,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	18,813	3,165	14,842	60,703	-	3,971	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	58,203	14,714	58,200	177,362	-	3	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,077,016	17,879	73,042	238,065	-	2,003,974	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	45,000	-	20,550	-	22,400	2,050	95%
Debt Service	117,886	18,003	72,010	807,570	-	45,876	61%
Capital	2,000,000	-	-	-	-	2,000,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,162,886	18,003	92,560	807,570	22,400	2,047,926	5%
Net	(85,870)	(124)	(19,518)	(569,505)	(22,400)	(43,952)	
Cash Balance			329,079	348,950			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant issues. The IRF Loan was paid off early in 2013. Original maturity date was 07/30/2022. We were awarded a grant from the IDGF in the amount of \$2,000,000 to be used for Ignition Park Infrastructure. The grant is paid on a reimbursement basis; no expenditures in 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Community & Economic Development Admn.	Month	December
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Fund/Department Number	211	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	386,787	-	347,467	467,180	-	39,320	90%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,200	(364)	2,626	2,610	-	1,574	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	326,071	13,208	321,325	304,302	-	4,746	99%
Transfers In	1,688,959	-	1,688,959	1,717,519	-	-	100%
Total Revenue	2,406,017	12,844	2,360,377	2,491,611	-	45,640	98%
Expenditures							
Personnel	2,058,296	153,341	1,902,952	1,780,056	10,868	144,476	93%
Supplies	43,735	2,319	31,197	31,103	9,455	3,083	93%
Services	302,853	16,984	259,325	352,254	9,783	33,745	89%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	4,720	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,404,884	172,644	2,193,474	2,168,133	30,106	181,304	92%
Net	1,133	(159,800)	166,903	323,478	(30,106)	(135,664)	
Cash Balance			1,073,066	907,315			

Staffing			
Full Time	26.60	23.00	23.00
Part-Time /Seasonal/Temporary	-	-	-
Total	26.60	23.00	23.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is financed through transfers from the EDIT fund made quarterly.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Community & Economic Development	Month	December
Fund/Department Number	212	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	6,692,663	590,476	4,287,123	3,995,268	-	2,405,540	64%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,200	(346)	1,582	2,152	-	618	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	993,336	3,353	535,146	486,021	-	458,190	54%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,688,199	593,483	4,823,851	4,483,441	-	2,864,348	63%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	7,190,785	441,941	4,623,591	4,406,331	2,447,967	119,227	98%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,190,785	441,941	4,623,591	4,406,331	2,447,967	119,227	98%
Net	497,414	151,542	200,260	77,110	(2,447,967)	2,745,121	
Cash Balance			790,334	590,162			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures	Month	December
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Fund/Department Number	216	Date Updated	2/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	28,309	26,972	-	6,691	81%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	600	(73)	456	498	-	144	76%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	36,200	(73)	28,765	27,470	-	7,435	79%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	2,729	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	-	-	11,000	-	20,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	40,000	-	-	13,729	-	40,000	0%
Net	(3,800)	(73)	28,765	13,741	-	(32,565)	
Cash Balance			187,231	158,667			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	December
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Fund/Department Number	217	Date Updated	2/5/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	290	(44)	382	232	-	(92)	132%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	178,113	3,805	174,918	11,269	-	3,195	98%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	178,403	3,761	175,299	11,501	-	3,104	98%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	22,100	889	14,625	-	1,552	5,923	73%
Services	178,910	44,888	97,470	-	79,630	1,810	99%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	201,010	45,776	112,095	-	81,182	7,733	96%
Net	(22,607)	(42,016)	63,204	11,501	(81,182)	(4,629)	
Cash Balance			137,790	74,734			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In July this account received a UEA grant for Code Enforcement of \$150,000, to be used for demolitions.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations	Month	December
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Fund/Department Number	218	Date Updated	1/8/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	88	438	625	-	563	44%
Interest Earnings	125	(5)	33	38	-	92	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,125	83	471	663	-	654	42%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	125	83	471	663	-	(346)	
Cash Balance			11,993	11,548			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police enforcement and training.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education	Month	December
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Fund/Department Number	220	Date Updated	2/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	10,000	-	10,000	6,964	-	-	100%
Charges for Services	181,500	12,642	173,953	171,896	-	7,547	96%
Interest Earnings	3,000	(363)	2,839	3,491	-	161	95%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	560	2,725	-	1,440	28%
Other Income	28,445	1,910	18,536	9,453	-	9,909	65%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	224,945	14,189	205,888	194,529	-	19,057	92%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	48,855	-	37,370	131,788	6,498	4,987	90%
Services	182,000	31,851	174,515	45,601	-	7,485	96%
Debt Service	-	-	-	-	-	-	0%
Capital	63,947	-	13,947	123,119	-	50,000	22%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	294,802	31,851	225,832	300,508	6,498	62,472	79%
Net	(69,857)	(17,662)	(19,944)	(105,979)	(6,498)	(43,415)	
Cash Balance			960,250	981,226			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. Other income includes the receipt of funds from the US Marshal Service for rent of SBPD facility. The increase in Services expenditures over 2013 is due to the planned increase in officer training courses. The 2014 Capital purchase was the license renewal for forensic software.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery	Month	December
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Fund/Department Number	227	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	31,960	(2,148)	22,331	18,685	-	9,629	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	22,100	-	-	0%
Other Income	-	-	-	3,804,857	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	31,960	(2,148)	22,331	3,845,643	-	9,629	70%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	200,000	-	-	-	67,500	132,500	34%
Services	4,315,805	224,508	1,884,503	251,171	2,230,636	200,666	95%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	44,200	209,968	-	1,889,108	924	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,615,805	268,708	2,094,471	251,171	4,187,243	334,090	95%
Net	(6,583,845)	(270,856)	(2,072,140)	3,594,472	(4,187,243)	(324,462)	
Cash Balance			5,857,602	7,936,033			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used primarily to fund Smart Streets projects as well as the Vacant & Abandoned Housing initiative. Most of the \$1.2 million encumbrance for Services is to demolition companies for V&A demolitions (\$730,000) and Trucks R Us for hauling contaminated refuse from the Organic Resources site (\$372,000). (The Organic Resources material has small pieces of plastic in it from being hauled in plastic bags, rendering it useless as organic compost.) Year-end encumbrances include \$1.89M for Smart Streets and \$1.81M for vacant and abandoned housing.

Explain Significant Spending on Capital Projects Below:

Budgeted capital expenditures include \$150,000 for a well pump at West Calvert (in association with the ethanol plant) and \$1.95 million for the Smart Streets initiative. The well pump has been installed but this account's reserve has yet to be used for the streets. Capital encumbrance includes \$1.1 million for Bartlett roundabout.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Phone System	Month	December
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Fund/Department Number	244	Date Updated	2/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	215,000	-	215,000	-	-	-	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	(19)	(19)	-	-	19	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	215,000	(19)	214,981	-	-	19	100%
Expenditures							
Personnel	215,000	11,637	181,330	-	-	33,670	84%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	215,000	11,637	181,330	-	-	33,670	84%
Net	-	(11,656)	33,651	-	-	(33,651)	
Cash Balance			33,615				

Staffing			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Public Safety LOIT	Month	December
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Fund/Department Number	249	Date Updated	2/5/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,380,029	531,669	6,380,029	5,892,386	-	(0)	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	11,000	(585)	4,421	6,954	-	6,579	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	683,303	-	-	0%
Total Revenue	6,391,029	531,084	6,384,450	6,582,642	-	6,579	100%
Expenditures							
Personnel	7,214,658	551,774	7,123,412	-	-	91,246	99%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	7,540,389	-	-	0%
Total Expenditures	7,214,658	551,774	7,123,412	7,540,389	-	91,246	99%
Net	(823,629)	(20,690)	(738,962)	(957,746)	-	(84,667)	
Cash Balance			1,291,845	2,032,194			

Staffing			
Full Time	-	85.00	85.00
Part-Time /Seasonal/Temporary	-	-	-
Total	-	85.00	85.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Prior to 2014, monies in Fund 249 were transferred quarterly to the General Fund to fund police and fire personnel. A quarterly reconciliation was prepared and any unspent money was transferred back to Fund 249. For 2014, the City has been advised by the DLGF and SBOA that it should budget personnel costs directly from Fund 249. In 2014 the Fund includes the salary and benefit costs for 47 police officers and 38 firefighters. As of Sep 2014 the police expenditures are in line with budget but firefighters are over by \$188,000.

Explain Significant Spending on Capital Projects Below:

None. No capital equipment is purchased from this fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Local Roads & Streets	Month	December
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Fund/Department Number	251	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,080,000	90,111	1,017,383	1,001,871	-	62,617	94%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,000	(946)	6,174	6,247	-	1,826	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	36,996	3,190	36,991	825	-	5	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,124,996	92,354	1,060,548	1,008,943	-	64,448	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	472,663	-	471,771	397,338	229	663	100%
Services	7,500	-	-	7,500	-	7,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	644,357	2,100	85,704	377,028	333,492	225,161	65%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,124,520	2,100	557,475	781,866	333,721	233,324	79%
Net	476	90,254	503,073	227,077	(333,721)	(168,876)	
Cash Balance			2,441,825	1,941,375			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Supplies are always street paving materials to be used throughout the year. \$33,801 received in April as project reimbursement for Edison & Gordon.

Explain Significant Spending on Capital Projects Below:

2014 Budget:
 Boland Multi-Use Path: \$250,000
 New traffic devices: \$167,000
 Other projects: \$325,000
 \$333K encumbered in Capital is \$63K for the Olive-Sample overpass and \$265K for Boland Trail

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	December
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Fund/Department Number	252	Date Updated	2/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5	0	4	4	-	1	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5	0	4	4	-	1	78%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,146	1,146	1,146	-	-	-	100%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,146	1,146	1,146	-	-	-	100%
Net	(1,141)	(1,146)	(1,142)	4	-	1	
Cash Balance			8	1,150			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for both the Police and Fire departments. Money in this fund may only be used for public safety purposes. The final fund balance will be spent during 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights Federal Grant	Month	December
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Fund/Department Number	258	Date Updated	2/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	215,333	25,833	185,783	146,650	-	29,550	86%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	129	1,480	1,593	-	520	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	21,700	75,820	85,434	29,905	-	(63,734)	394%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	239,033	101,782	272,697	178,148	-	(33,664)	114%
Expenditures							
Personnel	115,401	8,538	109,817	105,880	-	5,584	95%
Supplies	4,550	200	1,901	3,801	-	2,649	42%
Services	152,550	7,663	97,501	87,857	-	55,049	64%
Debt Service	-	-	-	-	-	-	0%
Capital	1,500	-	-	-	-	1,500	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	274,001	16,401	209,220	197,537	-	64,781	76%
Net	(34,968)	85,381	63,477	(19,389)	-	(98,445)	
Cash Balance			529,763	466,775			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
Total	2.00	2.00	2.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. This month, Human Rights received grant money from HUD in the amount of \$25,000 to continue to educate and promote fair housing.

Explain Significant Spending on Capital Projects Below:

A drop down projector and large screen TV has been budgeted in capital for the conference room in the new Human Rights building.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway	Month	December
Fund/Department Number	271	Date Updated	2/2/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	(2)	32	49	-	68	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	100	(2)	32	49	-	68	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,346	-	9,092	-	-	1,254	88%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,346	-	9,092	-	-	1,254	88%
Net	(10,246)	(2)	(9,060)	49	-	(1,186)	
Cash Balance			5,307	14,372			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In past years there have been no races.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Morris PAC / Palais Royale Marketing	Month	December
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Fund/Department Number	273	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	9,400	1,400	10,610	7,018	-	(1,210)	113%
Interest Earnings	100	(10)	75	95	-	25	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,500	1,390	10,685	7,113	-	(1,185)	112%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	18,000	878	11,957	7,891	974	5,070	72%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,000	878	11,957	7,891	974	5,070	72%
Net	(8,500)	512	(1,272)	(777)	(974)	(6,255)	
Cash Balance			26,685	27,985			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants	Month	December
Fund/Department Number	280	Date Updated	2/5/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	(1)	11	13	-	(11)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	(1)	11	13	-	(11)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	(1)	11	13	-	(11)	
Cash Balance			3,824	3,817			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds	Month	December
Fund/Department Number	281	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	(10)	77	93	-	(77)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	(10)	77	93	-	(77)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	(10)	77	93	-	(77)	
Cash Balance			27,176	27,128			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2015.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	December
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Fund/Department Number	289	Date Updated	2/5/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,055	-	24,055	16,722	-	10,000	71%
Interest Earnings	-	(15)	63	40	-	(63)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	34,055	(15)	24,118	16,762	-	9,937	71%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	30,000	-	697	-	21,530	7,774	74%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	3,238	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	30,000	-	697	3,238	21,530	7,774	74%
Net	4,055	(15)	23,421	13,524	(21,530)	2,163	
Cash Balance			39,586	16,207			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department. Received reimbursement for extended response to airplane crash.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue	Month	December
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Fund/Department Number	291	Date Updated	2/5/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	975	-	-	(975)	0%
Charges for Services	45,000	2,400	40,000	65,700	-	5,000	89%
Interest Earnings	350	(40)	300	368	-	50	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,350	2,360	41,275	66,068	-	4,075	91%
Expenditures							
Personnel	2,500	923	2,474	1,508	-	26	99%
Supplies	8,800	52	1,973	36,820	-	6,827	22%
Services	41,000	-	27,146	23,985	-	13,854	66%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	27,460	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	52,300	975	31,594	89,773	-	20,706	60%
Net	(6,950)	1,385	9,681	(23,705)	-	(16,631)	
Cash Balance			105,286	95,718			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants	Month	December
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Fund/Department Number	292	Date Updated	1/20/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	228,060	-	76,920	162,838	-	151,140	34%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	(55)	(55)	-	-	55	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	228,060	(55)	76,865	162,838	-	151,195	34%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,936	958	958	36,911	14,186	792	95%
Services	148,264	(958)	147,305	-	959	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	63,860	-	37,702	19,543	-	26,158	59%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	228,060	-	185,965	56,454	15,145	26,950	88%
Net	-	(55)	(109,100)	106,384	(15,145)	124,245	
Cash Balance			95,306	204,509			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Of the \$76,920 of grant money received in 2014, \$13,753 is from a Federal grant to improve security at South Bend Schools. The South Bend Police Department is the Administrator of the grant. This funding plus cash received in December of 2013 has been disbursed to the South Bend School Corporation which spent the funds in accordance with the terms of the grant. Included in the \$147,305 Services expenditure is The \$138,059 reimbursement made to the South Bend School Corp for their expenditures under the Federal grant noted previously.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Regional Police Academy	Month	December
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Fund/Department Number	294	Date Updated	2/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,000	-	18,275	20,745	-	1,725	91%
Interest Earnings	-	(26)	223	268	-	(223)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	2,000	-	-	-	-	2,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,000	(26)	18,498	21,013	-	3,502	84%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	1,305	169	-	445	75%
Services	22,000	543	16,995	26,575	-	5,005	77%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	23,750	543	18,300	26,744	-	5,450	77%
Net	(1,750)	(569)	198	(5,731)	-	(1,948)	
Cash Balance			68,210	68,085			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	December
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Fund/Department Number	295	Date Updated	2/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	(40)	318	364	-	32	91%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	250	-	3,250	0%
Other Income	38,000	750	12,096	22,454	-	25,904	32%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	41,600	710	12,414	23,068	-	29,186	30%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	44,000	2,167	8,548	5,635	30,735	4,717	89%
Services	16,000	700	10,976	11,379	-	5,024	69%
Debt Service	-	-	-	-	-	-	0%
Capital	81,600	-	-	-	-	81,600	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	141,600	2,867	19,524	17,014	30,735	91,341	35%
Net	(100,000)	(2,157)	(7,110)	6,054	(30,735)	(62,155)	
Cash Balance			106,120	113,343			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement	Month	December
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Fund/Department Number	299	Date Updated	2/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	59,110	160,829	-	15,890	79%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	78	978	947	-	22	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	7,636	-	7,636	32,793	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	83,636	78	67,724	194,569	-	15,912	81%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	56,499	3,537	38,767	51,637	9,759	7,973	86%
Services	45,000	-	27,395	10,455	14,201	3,404	92%
Debt Service	-	-	-	-	-	-	0%
Capital	65,000	-	41,179	82,658	-	23,821	63%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	166,499	3,537	107,341	144,750	23,960	35,198	79%
Net	(82,863)	(3,459)	(39,617)	49,819	(23,960)	(19,285)	
Cash Balance			345,543	385,160			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Spending on Capital Projects Below:

The 2014 capital purchase is the purchase of three Police vehicles.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	County Option Income Tax	Month	December
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Fund/Department Number	404	Date Updated	2/3/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,645,811	720,484	8,645,811	7,846,939	-	0	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	75,000	(5,716)	41,371	50,203	-	33,629	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	549,376	45,660	521,505	611,914	-	27,871	95%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,270,187	760,428	9,208,686	8,509,057	-	61,501	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,294,540	61,603	1,069,185	1,189,293	11,872	213,482	84%
Services	5,166,602	972,140	4,902,235	4,260,543	247,128	17,239	100%
Debt Service	2,245,628	159,304	1,975,244	2,543,535	-	270,384	88%
Capital	1,359,015	-	116,275	260,171	890,822	351,917	74%
Transfers Out	1,100,000	-	1,100,000	676,882	-	-	100%
Total Expenditures	11,165,785	1,193,046	9,162,940	8,930,424	1,149,823	853,022	92%
Net	(1,895,598)	(432,618)	45,746	(421,367)	(1,149,823)	(791,522)	
Cash Balance			14,935,342	14,905,635			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Significant revenue increase in 2014, due to the City receiving approximately \$67,000 more per month in COIT distribution than in the prior year. The 2014 amended budget balance is negative because it includes \$220,263 in encumbrances at 12/31/13 for projects that were in process. For 2014, COIT distributions from the County are \$720,484.22 per month and are paid through December 31, 2014. The amount shown as Transfers Out of \$1,100,000 is for the curb and sidewalk program. This is a significant increase (63%) from last year as the program has been well received by the citizens of South Bend. The amount is transferred to the MVH fund 202.

Explain Significant Spending on Capital Projects Below:

This year, \$297,500 has been budgeted for IT upgrades such as mobile 311 application and fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development Income Tax	Month	December
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Fund/Department Number	408	Date Updated	2/5/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,796,821	733,068	8,796,821	8,177,352	-	0	100%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	354,660	504,960	-	150,000	70%
Interest Earnings	45,000	(4,142)	28,527	33,100	-	16,473	63%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	29,930	-	29,930	69,665	-	0	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,376,411	728,927	9,209,937	8,785,077	-	166,474	98%
Expenditures							
Personnel	500,335	34,445	395,867	-	-	104,468	79%
Supplies	-	-	-	-	-	-	0%
Services	2,140,375	116,711	1,925,807	1,595,628	138,487	76,081	96%
Debt Service	1,512,173	(108,500)	1,512,101	1,914,214	-	72	100%
Capital	275,000	-	185,964	-	4,000	85,036	69%
Transfers Out	5,862,101	-	5,862,101	4,417,519	-	-	100%
Total Expenditures	10,289,984	42,656	9,881,840	7,927,361	142,487	265,657	97%
Net	(913,573)	686,271	(671,903)	857,717	(142,487)	(99,183)	
Cash Balance			10,159,360	10,842,128			

Staffing			
Full Time	9.00	7.00	
Part-Time /Seasonal/Temporary	0.50	0.50	
Total	9.50	7.50	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2014 Budget includes 10 people (9 FT, 1 PT) from Code Enforcement as a result of the 2014 Budget as advertised and a consequential limitation in Fund 600. Encumbrances include \$150K to St Joe Cty Chamber of Commerce. Transfers Out include \$1.69 million to DCI, \$1.87 million to MVH, and \$2.3 million to the Building Dept fund for Code Enforcement operations.

Explain Significant Spending on Capital Projects Below:

\$275,000 has been budgeted for the Potawatomi Zoological Society.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Urban Development Action Grant	Month	December
Fund/Department Number	410	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	(11)	78	95	-	32	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	3,738	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	110	(11)	78	3,833	-	32	71%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	110	(11)	78	3,833	-	32	71%
Cash Balance			27,636	27,587			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. No new payments from the BDC are expected until 2015.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf	Month	December
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Fund/Department Number	655	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,464	436,317	433,026	-	(7,317)	102%
Interest Earnings	2,700	(328)	3,076	2,914	-	(376)	114%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,700	36,136	439,394	435,940	-	(7,694)	102%
Expenditures							
Personnel	54,578	10,579	29,420	41,354	-	25,158	54%
Supplies	8,369	313	7,050	6,081	-	1,319	84%
Services	44,386	2,695	38,883	37,094	-	5,503	88%
Debt Service	72,781	-	72,189	23,238	-	592	99%
Capital	-	-	-	-	-	-	0%
Transfers Out	250,000	250,000	250,000	250,000	-	-	100%
Total Expenditures	430,114	263,586	397,542	357,767	-	32,572	92%
Net	1,586	(227,450)	41,851	78,173	-	(40,265)	
Cash Balance			978,745	938,578			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	2.16	-	-
Total	2.16	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives revenues as part of the Water Works billing to customers. The \$250,000 transfer is to the Motor Vehicle Highway fund from where this department's employee salaries are paid.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit	Month	December
Fund/Department Number	705	Date Updated	2/2/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	(1)	6	7	-	4	60%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	2,000	-	-	(10)	101%
Other Income	-	-	-	1	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	(1)	2,006	8	-	(6)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	-	625	-	2,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000	-	-	625	-	2,000	0%
Net	-	(1)	2,006	(617)	-	(2,006)	
Cash Balance			3,315	1,313			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Debt Service	Month	December
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Fund/Department Number	313	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	497,000	225,980	497,768	1,268,179	-	(768)	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	67,350	23,004	45,683	67,316	-	21,667	68%
Grants/Intergovernmental	85,680	7,140	85,677	71,468	-	3	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	(41)	(41)	-	-	41	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	650,030	256,083	629,087	1,406,963	-	20,943	97%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,271,300	-	1,271,300	1,268,000	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,271,300	-	1,271,300	1,268,000	-	-	100%
Net	(621,270)	256,083	(642,213)	138,963	-	20,943	
Cash Balance			74,046	716,336			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. Payments in lieu of taxes (PILOT) from the utilities are received monthly in this fund. Property taxes were received in the amount of \$497,768 during 2014. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018. The February and July debt service payments have been made for 2014.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Capital Improv.	Month	December
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Fund/Department Number	288	Date Updated	2/5/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,630,375	285,445	2,711,158	2,950,999	-	(80,783)	103%
Interest Earnings	14,341	(1,057)	13,284	16,450	-	1,057	93%
Bond Proceeds	-	-	-	5,335,537	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	28,219	2,331	27,283	20,047	-	936	97%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,672,935	286,719	2,751,725	8,323,033	-	(78,790)	103%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	300,000	32,182	197,381	214,277	31,999	70,621	76%
Services	416,952	33,458	354,640	252,342	16,237	46,075	89%
Debt Service	351,106	(318)	247,497	40,667	1,093	102,516	71%
Capital	4,219,241	139,726	3,647,115	6,789,211	149,003	423,123	90%
Transfers Out	1,000,000	-	1,000,000	1,000,000	-	-	100%
Total Expenditures	6,287,299	205,048	5,446,632	8,296,497	198,332	642,335	90%
Net	(3,614,364)	81,671	(2,694,906)	26,537	(198,332)	(721,126)	
Cash Balance			2,906,216	5,554,585			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund. Incurring project expenses for construction of Fire Training Facility and Fire Station 5 which will be reimbursed through bond. Operating costs are incurred through the General Fund (101-0901) and so a transfer of \$1,000,000 is processed to cover those expenditures.

Explain Significant Spending on Capital Projects Below:

Continued construction of Fire Training Facility.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Professional Sports Development	Month	December
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Fund/Department Number	377	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	600,000	-	551,252	597,111	-	48,748	92%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	(234)	1,618	2,742	-	2,382	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	74,228	-	66,710	77,851	-	7,518	90%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	678,228	(234)	619,580	677,704	-	58,648	91%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	865,746	-	865,545	776,470	-	201	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	100,000	-	-	0%
Total Expenditures	865,746	-	865,545	876,470	-	201	100%
Net	(187,518)	(234)	(245,965)	(198,766)	-	58,447	
Cash Balance			595,453	842,057			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Coveleski Stadium, Century Center, Morris Performing Arts Center and Studebaker National Museum). Coveleski Stadium generates the majority of PSDA revenue. The January and July debt service payments have been made for 2014. The outstanding principal balance on the bonds is \$2,915,000 at December 31, 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	December
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Fund/Department Number	401	Date Updated	1/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	(15)	74	92	-	426	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	13,526	-	13,526	-	-	(0)	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,026	(15)	13,600	92	-	426	97%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	2,002	-	-	-	-	2,002	0%
Services	1,538	-	-	-	-	1,538	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,540	-	-	-	-	3,540	0%
Net	10,486	(15)	13,600	92	-	(3,114)	
Cash Balance			40,407	26,850			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund captures capital spending on Coveleski Stadium. Due to recent lease agreements, no significant revenues have been collected for this fund, limiting its budget.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Zoo Endowment	Month	December
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Fund/Department Number	403	Date Updated	1/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	(19)	139	168	-	61	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,700	-	-	8	-	2,700	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,900	(19)	139	176	-	2,761	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	2,900	(19)	139	176	-	2,761	5%
Cash Balance			49,109	49,022			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital	Month	December
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Fund/Department Number	405	Date Updated	1/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	12,098	1,975	14,679	4,105	-	(2,581)	121%
Interest Earnings	2,200	(227)	1,083	1,386	-	1,117	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	24,597	12,453	24,597	13,405	-	0	100%
Transfers In	207,525	96,819	96,819	209,824	-	110,706	47%
Total Revenue	246,420	111,020	137,177	228,721	-	109,243	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	64,217	-	50,075	104,634	9,273	4,869	92%
Services	46,000	23,220	43,829	6,850	660	1,511	97%
Debt Service	-	-	-	-	-	-	0%
Capital	95,000	-	95,000	36,731	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	205,217	23,220	188,904	148,214	9,933	6,380	97%
Net	41,203	87,800	(51,727)	80,506	(9,933)	102,863	
Cash Balance			520,605	572,891			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development	Month	December
Fund/Department Number	406	Date Updated	2/5/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	430,000	195,571	430,786	463,331	-	(786)	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	87,294	23,149	84,926	85,903	-	2,368	97%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,500	(238)	1,820	2,701	-	1,680	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	854	212	-	(854)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	520,794	218,482	518,386	552,148	-	2,408	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	504	-	-	0%
Debt Service	722,935	56,545	722,934	601,614	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	722,935	56,545	722,934	602,118	-	1	100%
Net	(202,141)	161,937	(204,548)	(49,971)	-	2,407	
Cash Balance			580,627	785,799			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund receives revenue from a property tax levy, distributions of which are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. For the 2014 budget, this fund will be used to pay existing police capital lease payments but will not include a capital lease for 2014. This payment will be moved to the COIT Fund No. 404

Explain Significant Spending on Capital Projects Below:

There is no capital expenditure budgeted for 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Improvement	Month	December
Fund/Department Number	407	Date Updated	2/5/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	409,000	143,923	417,476	421,457	-	(8,476)	102%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	(123)	83	122	-	67	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	25,000	25,000	-	-	100%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	434,150	143,800	442,559	446,578	-	(8,409)	102%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	369,800	-	369,800	367,575	-	-	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	369,800	-	369,800	367,575	-	-	100%
Net	64,350	143,800	72,759	79,003	-	(8,409)	
Cash Balance			249,215	176,724			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$258,990 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2014, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2013. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction	Month	December
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Fund/Department Number	412	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	(1,150)	20,763	26,221	-	4,237	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	556,798	-	515,692	474,661	-	41,106	93%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	581,798	(1,150)	536,455	500,882	-	45,343	92%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,823,729	780,315	4,038,690	1,253,680	1,766,060	18,978	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,823,729	780,315	4,038,690	1,253,680	1,766,060	18,978	100%
Net	(5,241,931)	(781,465)	(3,502,235)	(752,798)	(1,766,060)	26,365	
Cash Balance			3,637,756	7,143,898			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006. The money was derived from the State lease of the I-80 tollroad to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. The amounts outstanding were \$886,677 (Fund 435 - Douglas Road) and \$4,740,818 (Fund 436 - Eddy Street/Triangle) at 31 December 2014 with payments received each February and August. These revenue streams are scheduled to cease in 2030. Encumbrances are for projects such as the Marion St. Roundabout, Olive-Sample Overpass, and Two-Way Conversion for Main and St. Joseph Streets.

Explain Significant Spending on Capital Projects Below:

The 2014 Budget includes \$5.6 million for the Smart Streets initiative and a prior-year encumbrance of \$173,020 for utility relocation on the US 31 project south of town. Of the \$1.76 million encumbered as of 31 December, \$484,000 is for Lawson Fisher and the Marion St. roundabout design, \$238,000 for Jones Petrie Rafinski and the Bartlett St. roundabout design, \$224,000 to DLZ for the Olive-Sample overpass, \$180,000 to American Structurepoint for 2-way street conversion activities (Main & Michigan), and \$154,000 to CHA for the Corridors projects.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center Capital	Month	December
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Fund/Department Number	416	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	75,000	17,102	79,779	100,535	-	(4,779)	106%
Interest Earnings	1,725	(198)	1,353	1,412	-	372	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	76,725	16,904	81,132	101,947	-	(4,407)	106%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	14,700	2,489	9,583	13,632	1,210	3,907	73%
Services	38,500	1,724	12,939	11,945	9,038	16,523	57%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	15,828	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	53,200	4,213	22,522	41,405	10,248	20,431	62%
Net	23,525	12,691	58,611	60,542	(10,248)	(24,838)	
Cash Balance			514,868	456,810			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the purpose of renovating, remodeling or otherwise improving the facilities and/or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

Explain Significant Spending on Capital Projects Below:

There are no Capital projects budgeted for this year.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Community Revitalization Enhancement District	Month	December
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Fund/Department Number	434	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	650,000	-	-	244,481	-	650,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	24	301	418	-	699	30%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	651,000	24	301	244,899	-	650,699	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	650,950	(20,975)	-	458,949	-	650,950	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	650,950	(20,975)	-	458,949	-	650,950	0%
Net	50	20,999	301	(214,050)	-	(251)	
Cash Balance			9,838	9,537			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

CRED is derived from State sale taxes generated within the CRED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last year to make full debt payment so COIT had to make \$415,000 of the payment. Anticipating revenue will again be short in 2014 to make full payments, but possibly 2015 funding will allow us to reimburse COIT at least a portion of its funding.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation	Month	December
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Fund/Department Number	450	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	10,300	303	9,607	15,346	-	693	93%
Interest Earnings	200	(24)	159	215	-	41	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,500	279	9,766	15,561	-	734	93%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	20,470	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	20,470	-	10,000	0%
Net	500	279	9,766	(4,909)	-	(9,266)	
Cash Balance			63,093	53,395			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais. No capital projects are planned for 2014.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Capital	Month	December
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Fund/Department Number	677	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	(208)	1,823	2,416	-	677	73%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	42	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	(208)	1,823	2,458	-	677	73%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	419	3,242	-	14,581	3%
Services	173,567	5,019	100,591	59,895	-	72,976	58%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	188,567	5,019	101,010	63,137	-	87,557	54%
Net	(186,067)	(5,227)	(99,187)	(60,679)	-	(86,880)	
Cash Balance			558,620	658,407			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012.

Explain Significant Spending on Capital Projects Below:

No Capital expenditures budgeted for 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Consolidated Building Fund	Month	December
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Fund/Department Number	600	Date Updated	2/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	1,600	-	-	(1,600)	0%
Charges for Services	1,554,927	182,685	1,388,948	951,275	-	165,979	89%
Interest Earnings	1,000	(247)	930	667	-	70	93%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	490	7,919	-	-	(7,919)	0%
Other Income	2,050	787	4,428	2,287	-	(2,378)	216%
Transfers In	2,306,560	-	2,306,560	-	-	-	100%
Total Revenue	3,864,537	183,715	3,710,384	954,228	-	154,153	96%
Expenditures							
Personnel	2,033,761	129,197	1,769,158	863,990	2,160	262,443	87%
Supplies	229,944	18,380	150,060	37,678	9,832	70,051	70%
Services	1,415,632	141,040	1,190,179	89,926	39,289	186,164	87%
Debt Service	21,801	3,176	19,041	14,744	6	2,755	87%
Capital	97,771	-	-	-	-	97,771	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,798,909	291,793	3,128,438	1,006,337	51,287	619,184	84%
Net	65,628	(108,078)	581,946	(52,109)	(51,287)	(465,031)	
Cash Balance			733,982	151,741			

Staffing			
Full Time	30.00	34.00	-
Part-Time /Seasonal/Temporary	-	2.00	-
Total	30.00	36.00	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund now comprises the Consolidated Building Department, most of Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. There are 9 additional positions for Code Enforcement that are paid from the EDIT fund (408) as it was not possible to increase the expenditures of this fund to accommodate them as a result of circumstances during the 2014 budget preparation process. The \$2.3 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

Explain Significant Spending on Capital Projects Below:

Capital includes 5 vehicles for Code Enforcement and 1 for the Building Department.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages	Month	December
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Fund/Department Number	601	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	918,342	83,983	876,771	841,449	-	41,571	95%
Interest Earnings	4,600	(396)	2,787	2,985	-	1,813	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	264,408	5,645	141,559	127,164	-	122,849	54%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,187,350	89,232	1,021,117	971,598	-	166,233	86%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	676,679	48,051	603,342	601,634	8,131	65,206	90%
Debt Service	-	-	-	-	-	-	0%
Capital	921,129	136,237	228,334	341,221	184,854	507,941	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,597,808	184,288	831,676	942,855	192,985	573,147	64%
Net	(410,458)	(95,056)	189,441	28,743	(192,985)	(406,914)	
Cash Balance			1,072,477	884,188			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2014 projects currently include: elevator repairs; painting; and storm water drain repairs. Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Operations	Month	December
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Fund/Department Number	610	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	4,931,830	408,296	4,936,737	4,866,862	-	(4,907)	100%
Interest Earnings	6,000	(165)	1,530	2,996	-	4,470	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	446,893	61,638	358,971	538,087	-	87,922	80%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,384,723	469,769	5,297,239	5,407,945	-	87,484	98%
Expenditures							
Personnel	1,660,204	119,256	1,632,101	1,665,175	-	28,103	98%
Supplies	444,995	21,598	431,025	411,584	199	13,771	97%
Services	2,913,262	203,856	2,828,161	2,897,069	1,756	83,345	97%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	836,002	-	789,916	830,239	-	46,086	94%
Total Expenditures	5,854,463	344,709	5,681,203	5,804,066	1,955	171,304	97%
Net	(469,740)	125,060	(383,964)	(396,121)	(1,955)	(83,820)	
Cash Balance			405,863	795,275			

Staffing			
Full Time	24.20	20.20	21.20
Part-Time /Seasonal/Temporary	9.00	8.00	9.00
Total	33.20	28.20	30.20

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. Only a small percentage of the total operating budget was unspent at year end.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Capital	Month	December
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Fund/Department Number	611	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	(15)	149	469	-	51	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	836,002	-	789,916	830,239	-	46,086	94%
Total Revenue	836,202	(15)	790,065	830,707	-	46,137	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	737,202	10,902	702,124	649,404	-	35,078	95%
Capital	258,868	-	171,182	62,972	-	87,686	66%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	996,070	10,902	873,306	712,375	-	122,765	88%
Net	(159,868)	(10,917)	(83,241)	118,332	-	(76,627)	
Cash Balance			35,162	118,441			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

Explain Significant Spending on Capital Projects Below:

Year to date capital spending has been for retrofitting trash trucks with on-board RFID tag reader computer systems.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Operations	Month	December
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Fund/Department Number	620	Date Updated	2.3.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,765,453	1,073,756	14,385,342	14,981,858	-	380,111	97%
Interest Earnings	11,000	(1,717)	8,523	6,453	-	2,477	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	161,825	4,208	137,714	107,421	-	24,111	85%
Transfers In	19,500	992	14,611	13,891	-	4,889	75%
Total Revenue	14,957,778	1,077,240	14,546,190	15,109,623	-	411,588	97%
Expenditures							
Personnel	4,414,374	325,735	4,275,706	4,107,455	-	138,668	97%
Supplies	1,579,690	128,632	1,293,283	965,196	38,929	247,478	84%
Services	4,862,481	314,601	4,241,123	4,246,085	197,300	424,058	91%
Debt Service	7,985	1,046	5,790	2,592	-	2,195	73%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,977,474	344,514	3,944,462	4,052,958	-	33,012	99%
Total Expenditures	14,842,004	1,114,528	13,760,364	13,374,286	236,229	845,411	94%
Net	115,774	(37,288)	785,826	1,735,337	(236,229)	(433,823)	
Cash Balance			4,298,441	3,509,756			

Staffing		
Full Time	70.20	67.20
Part-Time /Seasonal/Temporary	3.00	3.00
Total	73.20	70.20

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Annual service revenues are 4% less compared to 2013. In 2014, water production was down by 243 million gallons. Usage of supplies was greater throughout the year mostly due to a higher number of water main leaks and purchased water meters.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Capital	Month	December
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Fund/Department Number	622	Date Updated	2.3.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	12,500	(1,189)	10,132	13,709	-	2,368	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	12,500	(1,189)	10,132	13,709	-	2,368	81%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,600	-	3,600	22,450	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	974,658	29,749	412,976	604,851	85,892	475,790	51%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	978,258	29,749	416,576	627,301	85,892	475,790	51%
Net	(965,758)	(30,938)	(406,444)	(613,592)	(85,892)	(473,422)	
Cash Balance			3,135,399	3,531,725			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is used for acquiring, constructing, and improving fixed assets.

Explain Significant Spending on Capital Projects Below:

North Station Roof Restoration \$332,801, Hybrid Vehicle \$23,769, SCADA Hardware/Software \$42,965, Meter Reading Laptop/Software \$13,441 Rollover Encumbrance: North Station Roof Restoration \$3,048 Trucks (2) \$67,463 Chlorine Auto Emergency Shut Off Device \$15,382

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Capital	Month	December				
Fund/Department Number	623	Date Updated	2.3.15				

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	(72)	1,614	16,550	-	3,386	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	(72)	1,614	16,550	-	3,386	32%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	287,297	19,960	214,892	2,262,254	50,914	21,491	93%
Services	81,089	-	42,103	115,609	2,171	36,815	55%
Debt Service	-	-	-	-	-	-	0%
Capital	442,625	-	374,711	2,628,894	-	67,914	85%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	811,011	19,960	631,706	5,006,757	53,085	126,220	84%
Net	(806,011)	(20,032)	(630,092)	(4,990,207)	(53,085)	(122,834)	
Cash Balance			202,281	812,630			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. Annual interest earnings in 2014 are due to a lower cash balance. Intended use of remaining cash will go towards current encumbrance, Pinhook Project's final construction pay application and a potentially small final meter order.

Explain Significant Spending on Capital Projects Below:

Pinhook WT Efficiency Improv Project \$433,080 Rollover Encumbrance: Boland Park PRV \$18,760
 Water Meters \$50,914 Boland Park PRV Proj \$2,171

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	December
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Fund/Department Number	624	Date Updated	2.3.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	(564)	4,142	4,861	-	1,858	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	40	-	40	-	-	-	100%
Total Revenue	6,040	(564)	4,182	4,861	-	1,858	69%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	291	4,997	4,901	-	1,003	83%
Total Expenditures	6,000	291	4,997	4,901	-	1,003	83%
Net	40	(855)	(815)	(40)	-	855	
Cash Balance			1,478,773	1,452,815			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Sinking	Month	December
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Fund/Department Number	625	Date Updated	2.3.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	288	2,533	2,064	-	2,467	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,052,224	170,810	2,049,720	2,053,940	-	2,504	100%
Total Revenue	2,057,224	171,098	2,052,253	2,056,004	-	4,971	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,052,224	1,665,779	2,050,399	2,053,240	-	1,825	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	291	2,535	2,064	-	2,465	51%
Total Expenditures	2,057,224	1,666,070	2,052,934	2,055,303	-	4,290	100%
Net	-	(1,494,972)	(681)	700	-	681	
Cash Balance			4,650	5,337			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December. All debt obligations were met in 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	December
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Fund/Department Number	626	Date Updated	2.3.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,500	(614)	4,459	4,767	-	1,041	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	84,573	-	76,542	249,221	-	8,031	91%
Total Revenue	90,073	(614)	81,001	253,988	-	9,072	90%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	90,073	(614)	81,001	253,988	-	9,072	90%
Cash Balance			1,644,945	1,565,676			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. All maximum reserve requirement amounts have been fully satisfied as of December 31, 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Reserve Operations & Maintenance	Month	December
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Fund/Department Number	629	Date Updated	2.3.15
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	(792)	5,875	6,927	-	2,625	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	61,812	-	53,507	45,301	-	8,305	87%
Total Revenue	70,312	(792)	59,382	52,228	-	10,930	84%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	411	7,079	6,927	-	1,421	83%
Total Expenditures	8,500	411	7,079	6,927	-	1,421	83%
Net	61,812	(1,203)	52,303	45,301	-	9,509	
Cash Balance			2,081,600	2,031,532			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional money was transferred in during the month of February to satisfy 100% of the 2014 requirement.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance	Month	December
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Fund/Department Number	640	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	573,570	49,302	585,858	548,665	-	(12,288)	102%
Interest Earnings	4,700	(576)	4,037	4,204	-	663	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	578,270	48,726	589,894	552,869	-	(11,624)	102%
Expenditures							
Personnel	180,687	13,630	166,773	112,255	-	13,914	92%
Supplies	18,115	364	13,173	15,876	-	4,942	73%
Services	322,218	25,553	233,052	194,458	-	89,166	72%
Debt Service	28,958	-	28,436	28,436	-	522	98%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	549,978	39,546	441,433	351,024	-	108,545	80%
Net	28,292	9,181	148,461	201,845	-	(120,169)	
Cash Balance			1,505,378	1,363,696			

Staffing			
Full Time	2.10	2.10	-
Part-Time /Seasonal/Temporary	-	-	-
Total	2.10	2.10	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Increase in salaries due to new allocation of portion of Sewer Manager and Sewer Concrete Job Leader salaries.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Operations	Month	December
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Fund/Department Number	641	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,863,785	2,744,752	33,317,015	31,675,219	-	1,546,770	96%
Interest Earnings	18,000	(3,599)	15,306	16,604	-	2,694	85%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	117,192	22,837	123,481	77,462	-	(6,289)	105%
Transfers In	15,000	674	-	15,258	-	15,000	0%
Total Revenue	35,013,977	2,764,664	33,455,803	31,784,543	-	1,558,174	96%
Expenditures							
Personnel	6,776,379	512,997	6,514,307	6,272,283	-	262,072	96%
Supplies	2,419,100	85,984	1,478,907	1,770,501	169,910	770,283	68%
Services	12,452,029	784,894	9,857,782	10,843,192	1,083,875	1,510,372	88%
Debt Service	359,746	765	331,934	274,506	-	27,812	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	13,548,940	773,536	13,427,609	9,667,884	-	121,331	99%
Total Expenditures	35,556,194	2,158,176	31,610,541	28,828,365	1,253,785	2,691,869	92%
Net	(542,217)	606,489	1,845,262	2,956,178	(1,253,785)	(1,133,694)	
Cash Balance			8,982,959	7,286,003			

Staffing			
Full Time	95.04	93.04	
Part-Time /Seasonal/Temporary	7.00	7.00	
Total	102.04	100.04	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Service revenue is running slightly below budget estimates as the approved rate increase was below the estimated amount. All expenditure categories are running at or below budget estimates. Debt service payments are made in accordance with City amortization schedules. Transfers out are done as needed to fund capital purchases in Fund 642 and to fund scheduled debt service payments.

Explain Significant Spending on Capital Projects Below:

Capital spending for Sewage works is shown in Fund 642.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Capital	Month	December				
Fund/Department Number	642	Date Updated	1/30/2015				

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	(1,352)	15,111	26,316	-	23,889	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	168,094	-	-	0%
Transfers In	4,000,000	-	4,000,000	-	-	-	100%
Total Revenue	4,039,000	(1,352)	4,015,111	194,410	-	23,889	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	133,264	10,875	97,221	201,936	36,043	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,302,771	318,981	4,210,735	4,811,017	3,676,666	1,415,370	85%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,436,035	329,856	4,307,956	5,012,953	3,712,709	1,415,370	85%
Net	(5,397,035)	(331,208)	(292,844)	(4,818,543)	(3,712,709)	(1,391,482)	
Cash Balance			3,747,697	4,044,566			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include Sewer Relining and Manhole Rehab. work throughout the City, replacing the Eastgate area Lift Station, and rebuilding/replacing the dewatering presses at the Wastewater Plant.

Explain Significant Spending on Capital Projects Below:

Year to Date totals include WWTP Primary Clarifier rehab \$1,566,878, Sage/Poppy Rd Lift Station \$289,919, Ferric Chloride Feed Facility \$427,307; Sewer Dept. tandem axle dump trucks \$323,802, Jet Rodder/Vacuum machine \$309,680, Street Sweeper \$207,000; Manhole Rehab. work \$131,735, Sewer lining work \$633,524, CNG station upgrade \$90,000, Wastewater tri-axle roll-off truck \$171,693.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.	Month	December
Fund/Department Number	643	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	(1,301)	9,662	11,036	-	5,338	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	223,715	-	129,964	200,296	-	93,751	58%
Total Revenue	238,715	(1,301)	139,626	211,332	-	99,089	58%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	674	11,637	11,036	-	3,363	78%
Total Expenditures	15,000	674	11,637	11,036	-	3,363	78%
Net	223,715	(1,975)	127,989	200,296	-	95,726	
Cash Balance			3,416,919	3,292,600			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. Any transfers to this fund are done to adjust the balance as needed to stay in compliance.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	December
Fund/Department Number	647	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	3	42	-	(3)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	3	42	-	(3)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,143	-	1,143	17,942	-	(0)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,143	-	1,143	17,942	-	(0)	100%
Net	(1,143)	-	(1,141)	(17,900)	-	(2)	
Cash Balance			0	1,141			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Bond, issued in 2007, is now fully spent.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Sinking	Month	December
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Fund/Department Number	649	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	11,500	798	12,106	10,232	-	(606)	105%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,797,645	773,536	9,297,645	9,453,493	-	500,000	95%
Total Revenue	9,809,145	774,334	9,309,752	9,463,724	-	499,393	95%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,200	-	3,200	2,300	-	-	100%
Debt Service	9,799,031	1,977,890	9,299,022	9,514,663	-	500,009	95%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,802,231	1,977,890	9,302,222	9,516,963	-	500,009	95%
Net	6,914	(1,203,556)	7,530	(53,239)	-	(616)	
Cash Balance			789,489	782,807			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to pay all debt service obligations for Wastewater and Sewers (Sewage Works). Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Debt Service Reserve	Month	December
Fund/Department Number	653	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	3	3	3	-	(3)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	14,096	-	-	0%
Total Revenue	-	3	3	14,099	-	(3)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	2,434,563	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	3,524	-	-	0%
Total Expenditures	-	-	-	2,438,087	-	-	0%
Net	-	3	3	(2,423,989)	-	(3)	0%
Cash Balance			7,286,832	7,286,828			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. A reconciliation of that account is done monthly. The account was fully funded for existing debt in 2013.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	December
Fund/Department Number	658	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	6	216	-	(6)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	6	216	-	(6)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	925	-	924	110,204	-	1	100%
Debt Service	-	-	-	-	-	-	0%
Capital	1,296	-	1,296	-	-	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,221	-	2,220	110,204	-	1	100%
Net	(2,221)	0	(2,213)	(109,988)	-	(8)	
Cash Balance			2	2,215			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This 2010 bond has been fully spent, except for a very small (\$2.05) allocation of interest earned.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011	Month	December
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Fund/Department Number	659	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	(438)	19,665	30,970	-	5,335	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	(438)	19,665	30,970	-	5,335	79%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	705,491	6,631	11,008	261,589	17,670	676,814	4%
Debt Service	-	-	-	-	-	-	0%
Capital	12,892,995	543,607	6,257,771	2,087,392	1,688,168	4,947,056	62%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	13,598,486	550,237	6,268,779	2,348,981	1,705,838	5,623,870	59%
Net	(13,573,486)	(550,675)	(6,249,113)	(2,318,011)	(1,705,838)	(5,618,535)	
Cash Balance			1,597,670	7,848,499			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

Explain Significant Spending on Capital Projects Below:

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$1,143,059, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$217,831, Secondary Clarifier Upgrade \$154,068, and Wastewater Treatment Plant Digester Upgrade \$5,307,632.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2012	Month	December
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Fund/Department Number	661	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	65,000	(6,277)	51,261	65,016	-	13,739	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	65,000	(6,277)	51,261	65,016	-	13,739	79%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,870,000	2	497	104,981	-	4,869,503	0%
Debt Service	-	-	-	-	-	-	0%
Capital	13,998,570	558,851	1,530,525	4,907,896	1,624,275	10,843,770	23%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,868,570	558,854	1,531,023	5,012,877	1,624,275	15,713,272	17%
Net	(18,803,570)	(565,130)	(1,479,762)	(4,947,861)	(1,624,275)	(15,699,533)	
Cash Balance			16,801,222	18,299,027			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Projects funded from this Bond in 2013 and 2014 year-to-date include: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$396,810, and Southwood Sewer Separation \$898,773.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2013	Month	December
Fund/Department Number	663	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Staffing	
Full Time	-
Part-Time /Seasonal/Temporary	-
Total	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

A budget was set up in this fund in anticipation of the issuance of a Sewer Bond in 2013. However, a bond was not issued, therefore no activity is expected in this fund.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund	Month	December
Fund/Department Number	664	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	(2)	13	7	-	(13)	0%
Bond Proceeds	-	-	-	85,740	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	(2)	13	85,747	-	(13)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	81,279	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	81,279	-	-	0%
Net	-	(2)	13	4,468	-	(13)	
Cash Balance			4,476	4,468			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Those costs were paid in 2013.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	2014 Sewer Bond	Month	December
Fund/Department Number	665	Date Updated	1/30/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up in anticipation of a possible Sewer Bond issue in the last quarter of 2014. That did not happen, so there was no activity in the fund.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center	Month	December
Fund/Department Number	670	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,450	-	1,313,450	1,313,436	-	-	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,714,678	398,620	2,725,660	1,728,939	-	989,018	73%
Interest Earnings	-	-	-	3,079	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	50,000	2,273	48,593	88,361	-	1,407	97%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,078,128	400,893	4,087,703	3,133,815	-	990,425	80%
Expenditures							
Personnel	2,356,075	225,081	2,132,960	1,835,145	-	223,115	91%
Supplies	504,952	38,082	501,471	281,676	-	3,481	99%
Services	1,288,842	88,213	1,184,489	1,022,801	-	104,353	92%
Debt Service	-	-	-	-	-	-	0%
Capital	415,029	-	-	222,976	-	415,029	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,564,898	351,376	3,818,921	3,362,598	-	745,977	84%
Net	513,230	49,517	268,782	(228,783)	-	244,448	
Cash Balance			892,876	887,475			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Some expenses are covered by hotel/motel tax revenue which is received twice per year. The second installment was received in July 2014. Other income includes charges to large conferences for electric costs.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Capital	Month	December
Fund/Department Number	671	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	100,000	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	24	328	315	-	172	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	575,000	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	24	328	675,315	-	172	66%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	54,184	-	-	114,242	-	54,184	0%
Services	-	-	-	10,965	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	339,363	-	339,363	67,288	-	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	393,547	-	339,363	192,495	-	54,184	86%
Net	(393,047)	24	(339,035)	482,820	-	(54,012)	
Cash Balance			1,418,663	1,757,697			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Century Center Board of Managers has not approved a 2014 capital budget in this fund. An appropriation to cover the cost of the new freight elevator originally paid out of Fund 670 was approved in July 2014. A transfer was done in August to move the cost from Fund 670 to Fund 671. SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013.

Explain Significant Spending on Capital Projects Below:

New Freight Elevator installed in 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services	Month	December
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Fund/Department Number	222	Date Updated	1/13/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	7,972,860	572,565	6,943,879	7,127,623	-	1,028,981	87%
Interest Earnings	4,500	(646)	3,062	3,421	-	1,438	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	136,824	(15,242)	117,195	123,832	-	19,629	86%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,114,184	556,677	7,064,135	7,254,876	-	1,050,049	87%
Expenditures							
Personnel	2,828,264	195,338	2,579,464	2,487,010	-	248,800	91%
Supplies	177,649	26,325	145,522	232,825	6,225	25,903	85%
Services	4,852,122	364,485	4,270,903	4,510,076	41,221	539,998	89%
Debt Service	6,497	-	6,495	6,285	-	2	100%
Capital	172,000	-	32,262	70,190	120,000	19,738	89%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	8,036,532	586,149	7,034,645	7,306,386	167,446	834,441	90%
Net	77,652	(29,471)	29,490	(51,510)	(167,446)	215,608	
Cash Balance			1,536,912	1,465,707			

Staffing			
Full Time	42.00	39.00	39.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	44.00	40.00	40.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. On the Revenue side we received checks for \$39,980 from Energizing Indiana. On the expense side, the services acct is at 100% because we encumbered the rental costs on the Printshop equipment for the year, monies were also encumbered for the utilities. The supply acct. goes up and down, depending on vehicle repairs. In Dec we had 1,349 repairs. Year to Date repairs are 15,877. Average Fuel prices for the year is \$2.82 for Unleaded and \$3.19 for Diesel. Budgeted amount per gallon is \$3.45. .

Explain Significant Spending on Capital Projects Below:

We amended our budget to add the following Capital Projects: Upgrade the Sample St Garage to meet the requirements for Compressed Natural Gas vehicle repairs. Purchase of two in-ground hoists for the Sample St Garage. The purchase of a vehicle diagnostic scanner tool. Radio tower inspection repairs throughout the City. \$262,000.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Liability Insurance	Month	December
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Fund/Department Number	226	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,904,336	241,463	2,859,719	2,988,576	-	44,617	98%
Interest Earnings	22,000	(2,169)	14,433	18,597	-	7,567	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	179,063	40	162,063	2,674	-	17,000	91%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,105,399	239,334	3,036,215	3,009,847	-	69,184	98%
Expenditures							
Personnel	187,417	14,325	179,508	165,254	-	7,909	96%
Supplies	23,143	2,438	17,192	14,343	-	5,951	74%
Services	2,676,640	357,583	2,341,383	2,866,171	669	334,588	87%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	3,555	23,994	-	6,445	36%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,897,200	374,346	2,541,638	3,069,761	669	354,893	88%
Net	208,199	(135,011)	494,577	(59,915)	(669)	(285,709)	
Cash Balance			5,673,981	5,185,497			

Staffing		
Full Time	3.00	3.00
Part-Time /Seasonal/Temporary	-	-
Total	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. We finished the year within budget.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police	Month	December
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Fund/Department Number	278	Date Updated	1/8/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	60,580	4,720	61,170	61,720	-	(590)	101%
Interest Earnings	2,000	(199)	1,407	1,435	-	593	70%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,580	4,720	61,063	61,693	-	(483)	101%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	123,160	9,241	123,640	124,848	-	(480)	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	60,580	-	60,580	63,700	-	-	100%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	80,580	-	60,580	63,700	-	20,000	75%
Net	42,580	9,241	63,060	61,148	-	(20,480)	
Cash Balance			515,459	452,953			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid so far in 2014. The cash reserves in this fund have been increasing in recent years and are expected to increase during 2014. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2014.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits	Month	December
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Fund/Department Number	711	Date Updated	1/30/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	13,692,308	1,086,338	12,895,536	11,920,784	-	796,772	94%
Interest Earnings	32,000	(1,441)	15,785	25,351	-	16,215	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	373,300	77,390	407,656	210,513	-	(34,356)	109%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	14,097,608	1,162,287	13,318,976	12,156,648	-	778,632	94%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	38,675	2,481	38,634	11,865	-	41	100%
Services	712,909	60,416	635,792	565,482	5,000	72,117	90%
Insurance	15,180,053	1,347,333	14,249,010	13,346,045	-	931,043	94%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	15,931,637	1,410,230	14,923,436	13,923,392	5,000	1,003,201	94%
Net	(1,834,029)	(247,943)	(1,604,460)	(1,766,744)	(5,000)	(224,569)	
Cash Balance			4,052,663	5,661,447			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation	Month	December
Fund/Department Number	713	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	102,364	8,530	102,364	252,383	-	(0)	100%
Interest Earnings	850	(94)	683	524	-	167	80%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	103,214	8,436	103,047	252,907	-	167	100%
Expenditures							
Personnel	220,750	639	114,682	61,159	-	106,068	52%
Supplies	-	-	-	-	-	-	0%
Services	7,224	602	7,224	4,284	-	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	227,974	1,241	121,906	65,443	-	106,068	53%
Net	(124,760)	7,195	(18,859)	187,464	-	(105,901)	
Cash Balance			240,912	260,030			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. For the 2014 budget, the rate charged to departments has been reduced to 0.25% due to favorable claims history and increasing cash reserves. Budgeted charges for services were adjusted in July 2014 to reflect the change in charges to the departments. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension	Month	December
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Fund/Department Number	701	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,386,832	-	5,129,098	5,035,292	-	257,734	95%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	(88)	1,321	2,918	-	3,179	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	1,484	1,484	-	-	(1,484)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,391,332	1,396	5,131,903	5,038,211	-	259,429	95%
Expenditures							
Personnel	5,869,495	435,964	5,429,859	5,446,594	-	439,636	93%
Supplies	200	-	-	-	-	200	0%
Services	4,750	84	840	1,380	-	3,910	18%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,874,445	436,047	5,430,699	5,447,975	-	443,746	92%
Net	(483,113)	(434,652)	(298,796)	(409,764)	-	(184,317)	
Cash Balance			638,442	938,100			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2015, the payments are expected to be \$2,603,546 by 1 July and again by 1 October, totaling \$5,207,092.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension	Month	December
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Fund/Department Number	702	Date Updated	1/2/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	6,300,000	-	6,111,865	5,863,697	-	188,135	97%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	881	-	-	0%
Interest Earnings	6,000	(231)	2,666	5,432	-	3,334	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,500	137	4,259	4,854	-	241	95%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,310,500	(94)	6,118,791	5,874,865	-	191,709	97%
Expenditures							
Personnel	7,216,441	542,380	6,715,611	6,472,309	-	500,830	93%
Supplies	1,100	22	173	642	-	927	16%
Services	4,400	101	892	1,884	-	3,508	20%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,221,941	542,504	6,716,677	6,474,834	-	505,264	93%
Net	(911,441)	(542,598)	(597,886)	(599,969)	-	(313,555)	
Cash Balance			1,109,579	1,708,656			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2014, the payments are expected to be \$3,055,933 by 1 July and again by 1 October, totaling \$6,111,865.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are paid from this fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	City Cemetery	Month	December
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Fund/Department Number	730	Date Updated	1/12/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	250	(11)	101	138	-	149	41%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	250	(11)	101	138	-	149	41%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	4,316	-	-	0%
Services	10,595	-	8,658	-	-	1,937	82%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	-	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,595	-	8,658	4,316	-	11,937	42%
Net	(20,345)	(11)	(8,556)	(4,178)	-	(11,789)	
Cash Balance			28,347	36,934			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

Explain Significant Spending on Capital Projects Below:

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF Revenue - Airport	Month	December
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Fund/Department Number	324	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	14,284,735	6,763,722	14,284,734	13,340,354	-	1	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	115,612	(13,014)	67,124	61,707	-	48,488	58%
Bond Proceeds	101,267	-	101,267	-	-	-	100%
Donations	-	-	-	-	-	-	0%
Other Income	132,260	1,763	120,857	2,345,072	-	11,403	91%
Transfers In	5,000	205	3,548	279,530	-	1,452	71%
Total Revenue	14,638,874	6,752,676	14,577,530	16,026,663	-	61,344	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	8,250,437	368,994	4,480,510	1,345,228	1,833,972	1,935,955	77%
Debt Service	3,526,658	477,475	3,451,956	3,372,027	-	74,702	98%
Capital	15,509,598	138,168	285,293	4,510,651	27,410	15,196,895	2%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	27,286,693	984,637	8,217,759	9,227,906	1,861,382	17,207,552	37%
Net	(12,647,819)	5,768,039	6,359,771	6,798,757	(1,861,382)	(17,146,208)	
Cash Balance			31,359,224	25,020,129			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

2013 Revenue from one time payment from AJ Wright of \$2 M received in April along with Blackthorn debt service paid off in 2013 and reserve amount returned to this fund. While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Major projects carried out in 2013 were: Ignition Park Infrastructure; Data Realty; the SB Animal Shelter reconstruction; continued acquisition in Ignition Park South and East; purchase of Scientific Equipment in Ignition Park; acquisition in the LaSalle Square Area; the Renaissance District Phase I and the beginnings of Phase II; the beginnings of expenditures on the Studebaker/Oliver Project; and Bosch holding costs. In 2014, the major projects thus far approved are: Continuation of projects approved for 2013; and the addition of the Kolata contract.

Explain Significant Spending on Capital Projects Below:

Capital projects thus far this year are: Renaissance District Phase II; major expenditures in the Certified Tech Park; the Studebaker/Oliver project; and continued Ignition Park South & East acquisitions.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	December
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Fund/Department Number	420	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	4,309,727	1,824,461	4,309,727	2,590,808	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	401,000	-	400,000	398,500	-	1,000	100%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	43,700	2,922	37,703	34,021	-	5,997	86%
Interest Earnings	49,645	3,241	40,168	59,682	-	9,477	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	304,706	44,739	291,831	375,095	-	12,875	96%
Transfers In	6,000	342	5,929	5,959	-	71	99%
Total Revenue	5,114,778	1,875,705	5,085,358	3,464,065	-	29,420	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	165,092	40,466	95,425	467,427	49,121	20,546	88%
Debt Service	3,420,577	108,500	3,386,382	2,880,921	-	34,195	99%
Capital	2,243,592	103,911	119,551	349,125	143,845	1,980,196	12%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,829,261	252,877	3,601,358	3,697,473	192,966	2,034,937	65%
Net	(714,483)	1,622,828	1,484,000	(233,408)	(192,966)	(2,005,517)	
Cash Balance			4,092,219	2,604,474			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF funds are used to fund projects which vary widely from year to year, so no real trend is expected from one year to the next.

Explain Significant Spending on Capital Projects Below:

Capital projects committed to in 2014 include: Finishing Century Center West Entrance; Studebaker Plaza; Hill & Colfax Mixed Use Development; and Lasalle Hotel. Capital projects taken on in 2013 were: Century Center West Entrance; Studebaker Plaza; and Wayne Street Garage Facade improvements.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - West Washington	Month	December
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Fund/Department Number	422	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	580,988	276,835	580,987	493,608	-	1	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	(509)	1,812	1,435	-	688	72%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	583,488	276,326	582,799	495,043	-	689	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	30,921	-	12	2,308	30,600	309	99%
Debt Service	-	-	-	-	-	-	0%
Capital	626,613	-	-	331,502	8,300	618,313	1%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	657,534	-	12	333,810	38,900	618,622	6%
Net	(74,046)	276,326	582,787	161,233	(38,900)	(617,933)	
Cash Balance			1,194,467	612,962			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major projects for 2013 were: Completion of Rushton Square and William Streetscape. Major Projects committed thus far in 2014 are: Completion of Rushton Square.

Explain Significant Spending on Capital Projects Below:

Major projects committed thus far in 2014 are: Completion of Rushton Square.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Retail & Leighton Plaza	Month	December
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Fund/Department Number	425	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,150	(34)	254	300	-	2,896	8%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	191,135	9,942	164,895	158,989	-	26,240	86%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	194,285	9,908	165,149	159,289	-	29,136	85%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	128,373	4,910	106,267	115,308	-	22,106	83%
Debt Service	-	-	-	-	-	-	0%
Capital	21,052	-	19,423	6,309	-	1,629	92%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	149,425	4,910	125,690	121,617	-	23,735	84%
Net	44,860	4,998	39,459	37,672	-	5,401	
Cash Balance			172,431	133,067			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	December
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Fund/Department Number	426	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	851,211	391,552	851,211	1,221,676	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	(947)	6,983	12,242	-	8,017	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	866,211	390,605	858,194	1,233,918	-	8,017	99%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,737,312	-	1,558,185	116,014	179,126	1	100%
Debt Service	-	-	-	-	-	-	0%
Capital	2,366,192	-	237,889	1,744,593	-	2,128,303	10%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,103,504	-	1,796,074	1,860,607	179,126	2,128,304	48%
Net	(3,237,293)	390,605	(937,880)	(626,689)	(179,126)	(2,120,287)	
Cash Balance			2,292,072	3,232,412			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects in 2013 were the continuation of: Memorial Campus Street Improvements; 400 Block N. Michigan Parking Lot; and Skyway Bridge/Building Improvements. Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

Explain Significant Spending on Capital Projects Below:

Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Northeast Development	Month	December
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Fund/Department Number	429	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,568,240	760,056	1,568,240	841,627	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	9,000	(1,880)	8,751	8,057	-	249	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,577,240	758,176	1,576,991	849,684	-	249	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	151,577	4,834	29,175	60,517	97,484	24,918	84%
Debt Service	-	-	-	-	-	-	0%
Capital	2,654,540	-	126	-	90,040	2,564,374	3%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,806,117	4,834	29,301	60,517	187,524	2,589,292	8%
Net	(1,228,877)	753,342	1,547,690	789,167	(187,524)	(2,589,043)	
Cash Balance			4,551,592	3,008,791			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Major projects in 2013 were: Demolition in relation to AEP Easement; Hill Street Improvements and 5 points utility study. Commitments thus far in 2014 are: 5 points utility improvement/move and infrastructure; and completion of Hill Street Improvements. The Capital budget was increased by \$450,000 on 6 Mar 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	December
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Fund/Department Number	430	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,500,000	1,110,266	2,379,212	2,404,416	-	120,788	95%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	(2,073)	9,600	17,222	-	5,400	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,515,000	1,108,193	2,388,812	2,421,638	-	126,188	95%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	804,334	213	245,126	553,186	555,021	4,187	99%
Debt Service	-	-	-	-	-	-	0%
Capital	5,683,623	96,375	626,042	3,823,580	667,512	4,390,069	23%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,487,957	96,588	871,168	4,376,766	1,222,533	4,394,256	32%
Net	(3,972,957)	1,011,605	1,517,644	(1,955,128)	(1,222,533)	(4,268,068)	
Cash Balance			4,951,973	3,439,648			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review. Major Projects for 2013 were: completion of the Fellows Street Corridor project; additional work on the Ireland Street project; and the final acquisition and engineering along with construction of the Main/Lafayette Crossover project. Projects committed thus far in 2014 are: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Douglas Road	Month	December
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Fund/Department Number	435	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	321,895	160,947	321,895	323,939	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	(116)	557	454	-	193	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	322,645	160,831	322,452	324,393	-	193	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,361	-	160	257	4,200	1	100%
Debt Service	395,462	-	395,461	190,461	-	1	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	399,823	-	395,621	190,718	4,200	2	100%
Net	(77,178)	160,831	(73,169)	133,675	(4,200)	191	
Cash Balance			221,193	294,600			

Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. At December 31, 2014, the amounts due Mishawaka and Major moves were \$47,003 and \$847,644, respectively.

Explain Significant Spending on Capital Projects Below:

Projects for 2014 include: the Douglas Road Turn Lane.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Northeast Residential	Month	December
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Fund/Department Number	436	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,725,909	1,343,411	2,725,909	2,262,765	-	-	100%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,200	(913)	2,396	8,423	-	1,804	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,730,109	1,342,498	2,728,305	2,271,188	-	1,804	100%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,346	-	-	1,370	-	6,346	0%
Debt Service	3,362,308	-	3,362,307	3,217,050	-	1	100%
Capital	214,574	-	214,573	-	-	1	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,583,228	-	3,576,880	3,218,420	-	6,348	100%
Net	(853,119)	1,342,498	(848,575)	(947,232)	-	(4,544)	
Cash Balance			1,703,673	2,554,079			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects for 2014 include a City contribution to the 2nd Eddy Street Commons Ammendment. The \$214,573 Capital Expenditure was to Kite Realty Eddy St. Garage LLC and the budget was adjusted on 6 Mar 2014 to cover it.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General	Month	December
Fund/Department Number	433	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	60	(4)	45	104	-	15	75%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	60	(4)	45	104	-	15	75%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	15,703	5,798	-	4,297	79%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,000	-	15,703	5,798	-	4,297	79%
Net	(19,940)	(4)	(15,658)	(5,694)	-	(4,282)	
Cash Balance			10,079	25,749			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	December
Fund/Department Number	439	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,450,000	-	1,328,182	2,859,027	-	121,818	92%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	12,000	(2,084)	9,783	7,207	-	2,217	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,462,000	(2,084)	1,337,965	2,866,234	-	124,035	92%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,600,000	-	-	-	-	3,600,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,600,000	-	-	-	-	3,600,000	0%
Net	(2,138,000)	(2,084)	1,337,965	2,866,234	-	(3,475,965)	
Cash Balance			5,015,175	3,682,595			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The 1.45M in Revenue represents the final draw from the State. Capital funds are to be expended in Ignition Park and Innovation Park.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone	Month	December
Fund/Department Number	454	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	(144)	1,069	1,289	-	431	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	(144)	1,069	1,289	-	431	71%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,500	(144)	1,069	1,289	-	431	71%
Cash Balance			377,036	376,372			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations	Month	December
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Fund/Department Number	619	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,736,322	6,762	1,539,385	1,530,012	-	196,937	89%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	50,500	-	-	0%
Total Revenue	1,736,322	6,762	1,539,385	1,580,512	-	196,937	89%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,655,827	60,958	1,536,598	1,528,422	-	119,229	93%
Debt Service	-	-	-	207,879	-	-	0%
Capital	15,879	1,763	15,868	8,816	-	11	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,671,706	62,721	1,552,466	1,745,117	-	119,240	93%
Net	64,616	(55,959)	(13,081)	(164,605)	-	77,697	
Cash Balance			83,501	83,729			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

One bond was paid off in early 2013, so debt service expense in 2014 has been much lower than 2013. Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail.

Explain Significant Spending on Capital Projects Below:

Equipment payments

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Airport Taxable	Month	December
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Fund/Department Number	315	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	(395)	2,949	3,567	-	2,051	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	(395)	2,949	3,567	-	2,051	59%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	205	3,548	3,567	-	1,452	71%
Total Expenditures	5,000	205	3,548	3,567	-	1,452	71%
Net	-	(600)	(599)	-	-	599	
Cash Balance			1,037,191	1,038,904			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Debt Service Reserve	Month	December
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Fund/Department Number	317	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,800	(192)	1,430	1,725	-	370	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,800	(192)	1,430	1,725	-	370	79%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,800	(192)	1,430	1,725	-	370	79%
Cash Balance			504,361	503,472			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
 Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale	Month	December
Fund/Department Number	328	Date Updated	2/4/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	(660)	4,927	5,959	-	1,073	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	(660)	4,927	5,959	-	1,073	82%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	342	5,929	5,959	-	71	99%
Total Expenditures	6,000	342	5,929	5,959	-	71	99%
Net	-	(1,002)	(1,002)	-	-	1,002	
Cash Balance			1,732,977	1,735,840			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #3	Month	December
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Fund/Department Number	432	Date Updated	2/4/2015
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	27,575	-	9,175	1,311,129	-	18,400	33%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	27,000	(2,260)	17,145	18,842	-	9,855	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	54,575	(2,260)	26,320	1,329,971	-	28,255	48%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	657	-	656	1,157	-	1	100%
Debt Service	493,494	-	491,495	488,848	-	1,999	100%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	494,151	-	492,151	490,005	-	2,000	100%
Net	(439,576)	(2,260)	(465,831)	839,966	-	26,255	
Cash Balance			6,496,481	6,968,686			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty. In June we received \$9,175 in the tax distribution we were not expecting to receive. This amount represents collection of delinquent taxes from previous years.

Explain Significant Spending on Capital Projects Below: