ITEM: 6.F.(5)



Memorandum

January 12, 2015

TO:

South Bend Redevelopment Commission

FROM:

SUBJECT:

Brock Zeeb, Director of Economic Resources

Professional Services Proposal - Meridian Title

This professional services proposal from Meridian Title is to provide corrective property deed services.

The Commission currently owns approximately 390 properties, and staff asked for proposals from multiple title companies to estimate the cost of examining all Redevelopment deeds so titling would be consistent, and to change titling to the name "Department of Redevelopment of the City of South Bend for use and benefit of the department of Redevelopment", which State statute requires.

Once completed the County Recorder, Auditor, Assessor and Treasurer's records will match. This will also allow staff to create a GIS layer which allows site selectors, citizens and staff to easily identify and track properties owned and for sale by the Commission.

The cost for Meridian's services is \$5,000, with a not-to-exceed of \$10,000 (the not-to-exceed allows Meridian to correct any deed issues and cover title search cost on properties if necessary).

Staff requests approval of Meridian's proposal in a not-to-exceed of \$10,000.



Corporate Office

202 S. Michigan St., Ste. 300 South Bend, IN 46601 574 232.5845 FAX 574 289.1514

Crown Point

1182 E. Summit St. Crown Point, IN 46307 219 661.8100 FAX 219 661.8900

Highland Office

9521 Indianapolis Blvd. Highland, IN 46322 219 924.2680 FAX 219 924.2690

Hobart Office

1447 S. Lake Park Hobart, IN 46342 219 947.3507 FAX 219 947.3510

LaPorte Office

1000 W. State Road 2 LaPorte, IN 46350 219 362.3228 FAX 219 362.3604

Michigan City Office

241 Medical Plaza, Unit D Michigan City, IN 46360 219 879.9639 FAX 219 879.9672

Portage Office

3691 Willowcreek Road, Ste. 101 Portage, IN 46368 219 364.8100 FAX 219 364.8200

Valparaiso Office

57 Franklin, Ste 103 Valparaiso, IN 46383 219 465.1502 FAX 219 465.7670

For a complete list of offices in Indiana and Michigan, please visit our website.

www.meridiantitle.com

or call any of the offices listed.

January 12, 2015

Redevelopment Commission of the City of South Bend

RE: Ownership Search and Documentation to Transfer Title to Common Entity

To Whom It May Concern:

Meridian Title Corp. proposes to determine the correct current ownership for the supplied parcel numbers, and then prepare and record deeds from the various different entities (ie. Redevelopment Commission, Redevelopment Authority, City of South Bend) to a common owner, whose name will be supplied by the city, for a bid of \$5,000.00 but not to exceed \$10,000.00. Said work to be completed no later than the end of January, 2015. Thank you for the opportunity to be of service.

Please sign below to authorize Meridian Title to proceed.

Redevelopment Commission of the City of South Bend

By:

Sincerely

Kim A. Myers' Commercial Title Department

CONTRETES TOTAL CONTRIBUTION