



**Period Ending:** September 30, 2014

**Issued By:** Administration/Finance

# **City of South Bend**

## **Monthly Departmental Financial Report**

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### **Distribution**

|                             |                     |
|-----------------------------|---------------------|
| Mayor                       | Pete Buttigieg      |
| Chief of Staff              | Kathryn Roos        |
| Deputy Chief of Staff       | Brian Pawlowski     |
| South Bend Common Council   |                     |
| Controller                  | John Murphy         |
| Deputy City Controller      | Jennifer Hockenhull |
| City Finance Director       | Rahman Johnson      |
| Financial Specialist Senior | Cecil Eastman       |
| Department Heads            |                     |
| Fiscal Officers             |                     |

## **Narrative, September 2014**

### **The Monthly Departmental Financial Report**

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20<sup>th</sup> of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the information and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

### **Summary Trends & Observations**

As of September 30, 2014, total revenue was \$182,091,776, 68% of estimated revenue. As of September, 2013 total revenue received was \$190,271,365 within the same funds. Excluding property taxes which are received in June and December each year, remaining revenue sources are at 72% of estimates—less than the expected 75% at this point in the year. September’s cash receipts of \$16.5 million included \$5.6 million in pension distributions from cigarette taxes for fire and police.

As of September 30, 2014, total expenditures were \$195,881,184 and outstanding encumbrances were \$28,955,136, a total of \$224,836,320 which represents 58% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. Encumbrances dropped by \$4 million in September as more construction projects and vendors were paid after work performed. If encumbrances were excluded, expenditures were 51% of the amended expenditure budget at the end of the period. Total expenditures were \$202,193,593 as of September 30, 2013.

We hope that you find this Monthly Departmental Financial Report useful in understanding the finances of the City of South Bend a little bit better. If you have any questions regarding this report, please contact us at 574-235-7702.

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**September 30, 2014**

| Fund Control      | Type | Dept Name   | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual  | Budget Balance    | Percent of Budget |
|-------------------|------|---|------------------------|----------------------|--------------------|-------------------|-------------------|-------------------|
| <b>City Funds</b> |      |   |                        |                      |                    |                   |                   |                   |
|                   |      | <b>General Fund</b>                               | <b>54,612,436</b>      | <b>991,063</b>       | <b>33,303,454</b>  | <b>38,052,541</b> | <b>21,308,982</b> | <b>61%</b>        |
|                   |      | <b>Special Revenue</b>                            |                        |                      |                    |                   |                   |                   |
|                   |      | 102 Rainy Day                                     | 52,000                 | 4,887                | 23,888             | 24,564            | 28,112            | 46%               |
|                   |      | 201 Parks & Recreation                            | 10,899,509             | 307,009              | 6,694,898          | 7,677,274         | 4,204,611         | 61%               |
|                   |      | 202 Motor Vehicle Highway                         | 9,106,300              | 656,754              | 6,141,754          | 7,681,161         | 2,964,546         | 67%               |
|                   |      | 203 Recreation Nonreverting                       | 1,449,592              | 64,094               | 791,419            | 872,407           | 658,173           | 55%               |
|                   |      | 209 Studebaker-Oliver Reverting Grants            | 335,000                | 614                  | 3,003              | 3,088             | 331,997           | 1%                |
|                   |      | 210 Economic Development State Grants             | 2,077,016              | 198                  | 37,006             | 219,605           | 2,040,010         | 2%                |
|                   |      | 211 Community & Economic Development Admn.        | 2,278,246              | 18,498               | 1,550,863          | 1,692,224         | 727,383           | 68%               |
|                   |      | 212 Community & Economic Development              | 6,911,000              | 522,124              | 2,933,846          | 3,592,562         | 3,977,154         | 42%               |
|                   |      | 216 Police State Seizures                         | 35,900                 | 4,873                | 28,760             | 19,075            | 7,140             | 80%               |
|                   |      | 217 Gift, Donation, Bequest                       | 178,403                | 131                  | 171,435            | 11,458            | 6,968             | 96%               |
|                   |      | 218 Police Curfew Violations                      | 1,025                  | 19                   | 370                | 431               | 655               | 36%               |
|                   |      | 220 Law Enforcement Continuing Education          | 211,000                | 18,376               | 154,973            | 150,380           | 56,027            | 73%               |
|                   |      | 227 Loss Recovery                                 | 17,000                 | 4,138                | 21,331             | 3,818,919         | -4,331            | 125%              |
|                   |      | 244 Emergency Phone System                        | 215,000                | 0                    | 215,000            | 0                 | 0                 | 100%              |
|                   |      | 249 Public Safety LOIT                            | 6,391,029              | 532,206              | 4,789,511          | 4,985,846         | 1,601,518         | 75%               |
|                   |      | 251 Local Roads & Streets                         | 1,121,801              | 84,739               | 784,872            | 737,672           | 336,929           | 70%               |
|                   |      | 252 Excess Welfare Distribution                   | 0                      | 1                    | 3                  | 3                 | -3                | 0%                |
|                   |      | 258 Human Rights Federal Grant                    | 210,700                | 6,877                | 47,395             | 183,226           | 163,305           | 22%               |
|                   |      | 271 Eastrace Waterway                             | 100                    | 3                    | 31                 | 41                | 69                | 31%               |
|                   |      | 273 Morris PAC / Palais Royale Marketing          | 8,100                  | 115                  | 8,233              | 4,873             | -133              | 102%              |
|                   |      | 280 Police Block Grants                           | 0                      | 1                    | 8                  | 10                | -8                | 0%                |
|                   |      | 281 Economic Develop. Commission-Revenue Bonds    | 0                      | 15                   | 75                 | 77                | -75               | 0%                |
|                   |      | 289 HAZMAT  | 10,000                 | 23                   | 24,115             | 16,753            | -14,115           | 241%              |
|                   |      | 291 Indiana River Rescue                          | 45,200                 | 62                   | 38,867             | 64,510            | 6,333             | 86%               |
|                   |      | 292 Police Grants                                 | 0                      | 10,204               | 76,920             | 38,532            | -76,920           | 0%                |
|                   |      | 294 Regional Police Academy                       | 22,000                 | 417                  | 18,491             | 20,272            | 3,509             | 84%               |
|                   |      | 295 COPS MORE Grant                               | 41,600                 | 862                  | 8,126              | 8,618             | 33,474            | 20%               |
|                   |      | 299 Police Federal Drug Enforcement               | 77,000                 | 4,428                | 43,921             | 159,253           | 33,079            | 57%               |
|                   |      | 404 County Option Income Tax                      | 9,270,187              | 772,112              | 6,915,201          | 6,317,628         | 2,354,986         | 75%               |
|                   |      | 408 Economic Development Income Tax               | 9,346,481              | 738,497              | 6,992,283          | 6,585,217         | 2,354,198         | 75%               |
|                   |      | 410 Urban Development Action Grant                | 110                    | 16                   | 76                 | 3,569             | 34                | 69%               |
|                   |      | 655 Project Releaf                                | 431,700                | 36,973               | 329,889            | 326,628           | 101,811           | 76%               |
|                   |      | 705 Police K-9 Unit                               | 2,000                  | 1                    | 1,006              | 7                 | 994               | 50%               |
|                   |      | <b>Special Revenue Total</b>                      | <b>60,744,999</b>      | <b>3,789,269</b>     | <b>38,847,570</b>  | <b>45,215,882</b> | <b>21,897,429</b> | <b>64%</b>        |
|                   |      | <b>City Debt Service</b>                          |                        |                      |                    |                   |                   |                   |
|                   |      | 313 Football Hall of Fame Debt Service            | 649,990                | 7,140                | 358,725            | 781,085           | 291,265           | 55%               |
|                   |      | <b>City Debt Service Total</b>                    | <b>649,990</b>         | <b>7,140</b>         | <b>358,725</b>     | <b>781,085</b>    | <b>291,265</b>    | <b>55%</b>        |
|                   |      | <b>Capital Project</b>                            |                        |                      |                    |                   |                   |                   |
|                   |      | 288 Emergency Medical Services Capital Improv.    | 2,661,000              | 130,770              | 1,952,699          | 2,232,994         | 708,301           | 73%               |
|                   |      | 377 Professional Sports Development               | 678,228                | 59,230               | 516,056            | 443,015           | 162,172           | 76%               |
|                   |      | 401 Coveleski Stadium Capital                     | 500                    | 13,541               | 13,601             | 77                | -13,101           | 2720%             |
|                   |      | 403 Zoo Endowment                                 | 2,900                  | 28                   | 136                | 140               | 2,764             | 5%                |
|                   |      | 405 Park Nonreverting Capital                     | 195,700                | 410                  | 20,768             | 18,601            | 174,932           | 11%               |
|                   |      | 406 Cumulative Capital Development                | 520,794                | 4,228                | 291,867            | 310,519           | 228,927           | 56%               |
|                   |      | 407 Cumulative Capital Improvement                | 434,150                | 25,046               | 298,719            | 304,213           | 135,431           | 69%               |
|                   |      | 412 Major Moves Construction                      | 581,798                | 250,217              | 534,957            | 300,883           | 46,841            | 92%               |
|                   |      | 416 Morris Performing Arts Center Capital         | 101,500                | 282                  | 51,410             | 65,911            | 50,090            | 51%               |
|                   |      | 434 Community Revitalization Enhancement District | 651,000                | 25                   | 228                | 455               | 650,772           | 0%                |
|                   |      | 450 Palais Royale Historic Preservation           | 16,125                 | 2,344                | 7,363              | 11,592            | 8,762             | 46%               |
|                   |      | 677 Football Hall of Fame Capital                 | 2,500                  | 345                  | 1,760              | 2,071             | 740               | 70%               |
|                   |      | <b>Capital Project Total</b>                      | <b>5,846,195</b>       | <b>486,467</b>       | <b>3,689,564</b>   | <b>3,690,471</b>  | <b>2,156,631</b>  | <b>63%</b>        |
|                   |      | <b>Enterprise</b>                                 |                        |                      |                    |                   |                   |                   |
|                   |      | 600 Consolidated Building Fund                    | 3,812,560              | 128,505              | 2,137,015          | 723,972           | 1,675,545         | 56%               |
|                   |      | 601 Parking Garages                               | 1,040,400              | 78,652               | 785,811            | 747,704           | 254,589           | 76%               |
|                   |      | 610 Solid Waste Operations                        | 5,257,701              | 408,587              | 3,935,027          | 4,052,918         | 1,322,674         | 75%               |
|                   |      | 611 Solid Waste Capital                           | 836,202                | 94,000               | 744,058            | 830,594           | 92,144            | 89%               |

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**September 30, 2014**

| Fund Control                                     | Fund Type | Dept Name  | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual   | Budget Balance    | Percent of Budget |
|--|-----------|--|------------------------|----------------------|--------------------|--------------------|-------------------|-------------------|
| City Fu  | Enterp    | 620 Water Works Operations                       | 14,711,333             | 1,204,004            | 10,917,518         | 11,182,373         | 3,793,815         | 74%               |
|  |           | 622 Water Works Capital                          | 10,000                 | 1,994                | 9,773              | 11,626             | 227               | 98%               |
|  |           | 623 Water Works Bond Capital                     | 5,000                  | 164                  | 1,566              | 14,745             | 3,434             | 31%               |
|  |           | 624 Water Works Customer Deposit                 | 6,000                  | 829                  | 4,086              | 4,026              | 1,914             | 68%               |
|  |           | 625 Water Works Sinking                          | 2,057,224              | 171,350              | 1,539,000          | 1,539,896          | 518,224           | 75%               |
|  |           | 626 Water Works Bond Reserve                     | 90,073                 | 8,938                | 80,890             | 200,736            | 9,183             | 90%               |
|  |           | 629 Water Works Reserve Operations & Maintenance | 70,312                 | 1,180                | 59,238             | 51,058             | 11,074            | 84%               |
|  |           | 640 Sewer Repair Insurance                       | 549,200                | 49,475               | 439,898            | 414,484            | 109,302           | 80%               |
|  |           | 641 Sewage Works Operations                      | 34,553,188             | 2,827,300            | 25,091,467         | 23,729,796         | 9,461,721         | 73%               |
|  |           | 642 Sewage Works Capital                         | 3,566,580              | 2,890                | 4,014,386          | 191,173            | -447,806          | 113%              |
|  |           | 643 Sewage Works Reserve Operations & Maint.     | 238,715                | 1,937                | 139,389            | 209,436            | 99,326            | 58%               |
|  |           | 645 2006 Sewer Bond                              | 0                      | 0                    | 0                  | 0                  | 0                 | 0%                |
|  |           | 647 Sewer Bond 2007                              | 0                      | 0                    | 3                  | 39                 | -3                | 0%                |
|  |           | 649 Sewage Sinking                               | 9,804,645              | 777,826              | 6,982,839          | 7,136,612          | 2,821,806         | 71%               |
|  |           | 650 Clay Sewage Gen Fund                         | 0                      | 0                    | 0                  | 2                  | 0                 | 0%                |
|  |           | 651 2007B Sewer Bond                             | 0                      | 0                    | 0                  | 67                 | 0                 | 0%                |
|  |           | 653 Sewage Debt Service Reserve                  | 0                      | 0                    | 0                  | 14,096             | 0                 | 0%                |
|  |           | 658 Sewer Bond 2010                              | 0                      | 1                    | 6                  | 213                | -6                | 0%                |
|  |           | 659 Sewer Bond 2011                              | 25,000                 | 2,706                | 18,157             | 26,144             | 6,843             | 73%               |
|  |           | 661 Sewer Bond 2012                              | 45,000                 | 10,083               | 49,652             | 53,532             | -4,652            | 110%              |
|  |           | 663 Sewer Bond 2013                              | 0                      | 0                    | 0                  | 0                  | 0                 | 0%                |
|  |           | 664 2013A Cost of Issuance Fund                  | 0                      | 3                    | 12                 | 85,744             | -12               | 0%                |
|  |           | 665 2014 Sewer Bond                              | 0                      | 0                    | 0                  | 0                  | 0                 | 0%                |
|  |           | 670 Century Center                               | 4,564,898              | 231,218              | 3,182,076          | 2,376,875          | 1,382,822         | 70%               |
|  |           | 671 Century Center Capital                       | 500                    | 23                   | 257                | 675,219            | 243               | 51%               |
| <b>Enterprise Total</b>                          |           |  | <b>81,244,531</b>      | <b>6,001,665</b>     | <b>60,132,123</b>  | <b>54,273,078</b>  | <b>21,112,408</b> | <b>74%</b>        |
| <b>Internal Service</b>                          |           |  |                        |                      |                    |                    |                   |                   |
|  |           | 222 Central Services                             | 7,847,374              | 597,081              | 5,484,190          | 5,491,776          | 2,363,184         | 70%               |
|  |           | 226 Liability Insurance                          | 2,898,690              | 241,238              | 2,206,674          | 2,257,099          | 692,016           | 76%               |
|  |           | 278 Take Home Vehicle Police                     | 123,160                | 9,721                | 95,393             | 95,960             | 27,767            | 77%               |
|  |           | 711 Self-Funded Employee Benefits                | 13,562,450             | 1,104,471            | 9,882,331          | 9,208,582          | 3,680,119         | 73%               |
|  |           | 713 Unemployment Compensation                    | 102,864                | 8,658                | 77,449             | 204,783            | 25,415            | 75%               |
| <b>Internal Service Total</b>                    |           |  | <b>24,534,538</b>      | <b>1,961,170</b>     | <b>17,746,037</b>  | <b>17,258,200</b>  | <b>6,788,501</b>  | <b>72%</b>        |
| <b>Trust &amp; Agency</b>                        |           |  |                        |                      |                    |                    |                   |                   |
|  |           | 701 Firefighters Pension                         | 5,391,332              | 2,564,701            | 5,130,092          | 5,037,356          | 261,240           | 95%               |
|  |           | 702 Police Pension                               | 6,310,000              | 3,060,434            | 6,118,217          | 5,868,875          | 191,783           | 97%               |
|  |           | 703 Police/Fire 1977 Pension                     | 0                      | 0                    | 0                  | 0                  | 0                 | 0%                |
|  |           | 730 City Cemetery                                | 250                    | 18                   | 99                 | 116                | 151               | 40%               |
| <b>Trust &amp; Agency Total</b>                  |           |  | <b>11,701,582</b>      | <b>5,625,153</b>     | <b>11,248,408</b>  | <b>10,906,347</b>  | <b>453,174</b>    | <b>96%</b>        |
| <b>City Funds Total</b>                          |           |  | <b>239,334,271</b>     | <b>18,861,925</b>    | <b>165,325,880</b> | <b>170,177,604</b> | <b>74,008,391</b> | <b>69%</b>        |
| <b>Redevelopment Commission Controlled Funds</b> |           |  |                        |                      |                    |                    |                   |                   |
| <b>Tax Increment Financing</b>                   |           |  |                        |                      |                    |                    |                   |                   |
|  |           | 324 TIF Revenue - Airport                        | 13,729,822             | 18,214               | 7,796,790          | 9,827,605          | 5,933,032         | 57%               |
|  |           | 420 Tax Incremental Financing (TIF) - Downtown   | 4,168,336              | 7,819                | 2,948,845          | 2,312,035          | 1,219,491         | 71%               |
|  |           | 422 TIF - West Washington                        | 422,000                | 519                  | 306,060            | 265,891            | 115,940           | 73%               |
|  |           | 425 Redevelopment Retail & Leighton Plaza        | 164,303                | 11,378               | 118,489            | 121,951            | 45,814            | 72%               |
|  |           | 426 TIF - Central Medical Service Area           | 640,000                | 1,108                | 466,728            | 623,564            | 173,272           | 73%               |
|  |           | 429 TIF - Northeast Development                  | 827,000                | 2,163                | 817,099            | 438,533            | 9,901             | 99%               |
|  |           | 430 TIF - Southside Development #1               | 2,515,000              | 2,371                | 1,278,753          | 1,396,521          | 1,236,247         | 51%               |
|  |           | 435 TIF - Douglas Road                           | 320,750                | 56                   | 161,593            | 164,545            | 159,157           | 50%               |
|  |           | 436 TIF - Northeast Residential                  | 2,394,000              | 345                  | 1,385,604          | 1,347,449          | 1,008,396         | 58%               |
| <b>Tax Increment Financing Total</b>             |           |  | <b>25,181,211</b>      | <b>43,973</b>        | <b>15,279,961</b>  | <b>16,498,094</b>  | <b>9,901,250</b>  | <b>61%</b>        |
| <b>Redevelopment</b>                             |           |  |                        |                      |                    |                    |                   |                   |
|  |           | 433 Redevelopment General                        | 0                      | 6                    | 44                 | 88                 | -44               | 0%                |
|  |           | 439 Certified Technology Park                    | 1,462,000              | 2,088                | 10,208             | 1,451,781          | 1,451,792         | 1%                |
|  |           | 454 Airport Urban Enterprise Zone                | 1,500                  | 213                  | 1,043              | 1,073              | 457               | 70%               |
|  |           | 619 Blackthorn Operations                        | 1,696,879              | 174,866              | 1,439,649          | 1,457,634          | 257,230           | 85%               |
| <b>Redevelopment Total</b>                       |           |  | <b>3,160,379</b>       | <b>177,173</b>       | <b>1,450,944</b>   | <b>2,910,576</b>   | <b>1,709,435</b>  | <b>46%</b>        |
| <b>Debt Service</b>                              |           |  |                        |                      |                    |                    |                   |                   |

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**September 30, 2014**

| Control  | Fund Type | Dept Name                                | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual   | Budget Balance    | Percent of Budget |
|--|-----------|--|------------------------|----------------------|--------------------|--------------------|-------------------|-------------------|
| Redeve   | Debt S    | 315 Redevelopment Bond - Airport Taxable | 5,000                  | 588                  | 2,877              | 2,968              | 2,123             | 58%               |
|  |           | 317 Coveleski Debt Service Reserve       | 1,800                  | 286                  | 1,396              | 1,435              | 404               | 78%               |
|  |           | 319 Blackthorn Redev Bond                | 0                      | 0                    | 0                  | 464                | 0                 | 0%                |
|  |           | 328 Redevelopment Bond - Palais Royale   | 6,000                  | 982                  | 4,807              | 4,960              | 1,193             | 80%               |
|  |           | 432 TIF - Southside Development #3       | 15,000                 | 3,360                | 25,911             | 675,264            | -10,911           | 173%              |
|  |           | <b>Debt Service Total</b>                | <b>27,800</b>          | <b>5,216</b>         | <b>34,991</b>      | <b>685,091</b>     | <b>-7,191</b>     | <b>126%</b>       |
| <b>Redevelopment Commission Controlled Funds Total</b> |           |  | <b>28,369,390</b>      | <b>226,362</b>       | <b>16,765,896</b>  | <b>20,093,760</b>  | <b>11,603,494</b> | <b>59%</b>        |
| <b>Grand Total</b>                                     |           |  | <b>267,703,661</b>     | <b>19,088,287</b>    | <b>182,091,776</b> | <b>190,271,365</b> | <b>85,611,885</b> | <b>68%</b>        |

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**September 30, 2014**

| Fund Type                | Department Name                                | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual  | Current Encumbrances | Budget Balance    | Percent of Budget |
|--------------------------|--|------------------------|----------------------|--------------------|-------------------|----------------------|-------------------|-------------------|
| <b>City Funds</b>        |  |                        |                      |                    |                   |                      |                   |                   |
| <b>General Fund</b>      |  |                        |                      |                    |                   |                      |                   |                   |
|                          | 101-0101 Mayor's Office                        | 711,711                | 54,333               | 512,375            | 476,151           | 1,516                | 197,820           | 72%               |
|                          | 101-0104 311 Call Center                       | 488,908                | 33,274               | 326,528            | 184,939           | 6,239                | 156,141           | 68%               |
|                          | 101-0201 City Clerk                            | 394,608                | 24,452               | 254,204            | 239,664           | 8,965                | 131,439           | 67%               |
|                          | 101-0301 Common Council                        | 542,598                | 98,765               | 313,665            | 274,984           | 15,685               | 213,248           | 61%               |
|                          | 101-0401 Administration & Finance              | 2,091,944              | 141,182              | 1,518,184          | 1,375,155         | 16,654               | 557,106           | 73%               |
|                          | 101-0404 Morris Performing Arts Center         | 1,063,527              | 61,575               | 711,515            | 714,298           | 47,108               | 304,904           | 71%               |
|                          | 101-0405 Palais Royale                         | 523,710                | 29,491               | 310,947            | 292,387           | 46,604               | 166,158           | 68%               |
|                          | 101-0501 Legal Department                      | 1,025,635              | 71,744               | 730,253            | 652,367           | 4,882                | 290,500           | 72%               |
|                          | 101-0600 Energy Office 2013                    | 0                      | 0                    | 0                  | 54,256            | 0                    | 0                 | 0%                |
|                          | 101-0602 Engineering                           | 1,126,302              | 71,783               | 801,012            | 966,103           | 26,877               | 298,413           | 74%               |
|                          | 101-0607 Traffic & Lighting 2013               | 0                      | 0                    | 0                  | 109,536           | 0                    | 0                 | 0%                |
|                          | 101-0801 Police Department                     | 24,725,204             | 2,090,448            | 17,629,828         | 16,817,099        | 296,316              | 6,799,060         | 73%               |
|                          | 101-0802 Communications Center                 | 2,236,486              | 154,912              | 1,506,717          | 1,543,353         | 0                    | 729,769           | 67%               |
|                          | 101-0805 Police LOIT 2013                      | 0                      | 0                    | 0                  | 2,975,158         | 0                    | 0                 | 0%                |
|                          | 101-0901 Fire Department                       | 21,049,415             | 1,672,369            | 15,994,094         | 15,076,682        | 151,396              | 4,903,924         | 77%               |
|                          | 101-0905 Fire LOIT 2013                        | 0                      | 0                    | 0                  | 2,634,990         | 0                    | 0                 | 0%                |
|                          | 101-1008 Human Rights                          | 367,262                | 30,278               | 257,243            | 230,166           | 9,070                | 100,949           | 73%               |
|                          | 101-1201 Code 2013                             | 5,225                  | 0                    | 851                | 1,494,571         | 2,269                | 2,105             | 60%               |
|                          | 101-1203 Code Hearing 2013                     | 0                      | 0                    | 0                  | 28,478            | 0                    | 0                 | 0%                |
|                          | 101-1204 Junk Vehicle 2013                     | 0                      | 0                    | 0                  | 29,911            | 0                    | 0                 | 0%                |
|                          | 101-1205 Unsafe Building 2013                  | 0                      | 0                    | 750                | 18,947            | 0                    | -750              | 0%                |
|                          | 101-1207 Animal Control 2013                   | 2,254                  | 70                   | 250                | 431,891           | 1,547                | 457               | 80%               |
|                          | <b>General Fund Total</b>                      | <b>56,354,789</b>      | <b>4,534,676</b>     | <b>40,868,418</b>  | <b>46,621,085</b> | <b>635,127</b>       | <b>14,851,244</b> | <b>74%</b>        |
| <b>Special Revenue</b>   |  |                        |                      |                    |                   |                      |                   |                   |
|                          | 102 Rainy Day                                  | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
|                          | 201 Parks & Recreation                         | 12,600,878             | 981,431              | 9,170,401          | 9,488,849         | 231,157              | 3,199,320         | 75%               |
|                          | 202 Motor Vehicle Highway                      | 10,008,877             | 996,672              | 6,116,135          | 5,203,992         | 1,302,024            | 2,590,719         | 74%               |
|                          | 203 Recreation Nonreverting                    | 1,479,064              | 69,038               | 720,455            | 711,955           | 91,508               | 667,101           | 55%               |
|                          | 209 Studebaker-Oliver Reverting Grants         | 1,415,000              | 0                    | 0                  | 0                 | 0                    | 1,415,000         | 0%                |
|                          | 210 Economic Development State Grants          | 2,117,886              | 18,003               | 54,008             | 444,423           | 0                    | 2,063,878         | 3%                |
|                          | 211 Community & Economic Development Admn.     | 2,404,884              | 167,330              | 1,679,500          | 1,640,029         | 14,534               | 710,850           | 70%               |
|                          | 212 Community & Economic Development           | 6,910,783              | 429,506              | 2,984,923          | 3,372,304         | 3,798,236            | 127,624           | 98%               |
|                          | 216 Police State Seizures                      | 40,000                 | 0                    | 0                  | 11,450            | 0                    | 40,000            | 0%                |
|                          | 217 Gift, Donation, Bequest                    | 201,010                | 0                    | 13,736             | 0                 | 126,610              | 60,663            | 70%               |
|                          | 218 Police Curfew Violations                   | 1,000                  | 0                    | 0                  | 0                 | 0                    | 1,000             | 0%                |
|                          | 220 Law Enforcement Continuing Education       | 294,802                | 25,780               | 146,035            | 281,727           | 13,613               | 135,154           | 54%               |
|                          | 227 Loss Recovery                              | 6,615,805              | 479,103              | 1,169,719          | 100,162           | 1,199,878            | 4,246,208         | 36%               |
|                          | 244 Emergency Phone System                     | 215,000                | 11,577               | 147,690            | 0                 | 0                    | 67,310            | 69%               |
|                          | 249 Public Safety LOIT                         | 7,214,658              | 582,596              | 5,558,635          | 5,344,501         | 0                    | 1,656,023         | 77%               |
|                          | 251 Local Roads & Streets                      | 1,124,520              | 125,773              | 425,986            | 778,599           | 295,508              | 403,026           | 64%               |
|                          | 252 Excess Welfare Distribution                | 1,146                  | 0                    | 0                  | 0                 | 0                    | 1,146             | 0%                |
|                          | 258 Human Rights Federal Grant                 | 224,001                | 24,159               | 146,148            | 137,158           | 6,580                | 71,273            | 68%               |
|                          | 271 Eastrace Waterway                          | 10,346                 | 0                    | 9,092              | 0                 | 0                    | 1,254             | 88%               |
|                          | 273 Morris PAC / Palais Royale Marketing       | 18,000                 | 0                    | 9,191              | 6,251             | 3,643                | 5,166             | 71%               |
|                          | 280 Police Block Grants                        | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
|                          | 281 Economic Develop. Commission-Revenue Bonds | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
|                          | 289 HAZMAT                                     | 10,000                 | 0                    | 0                  | 3,238             | 0                    | 10,000            | 0%                |
|                          | 291 Indiana River Rescue                       | 52,300                 | 1,409                | 26,401             | 81,530            | 3,199                | 22,701            | 57%               |
|                          | 292 Police Grants                              | 228,060                | 37,702               | 175,761            | 36,911            | 0                    | 52,299            | 77%               |
|                          | 294 Regional Police Academy                    | 23,750                 | 3,960                | 16,506             | 19,211            | 0                    | 7,244             | 69%               |
|                          | 295 COPS MORE Grant                            | 141,600                | 3,262                | 14,577             | 11,493            | 0                    | 127,023           | 10%               |
|                          | 299 Police Federal Drug Enforcement            | 166,499                | 43,006               | 93,666             | 117,633           | 32,195               | 40,638            | 76%               |
|                          | 404 County Option Income Tax                   | 11,165,785             | 693,900              | 6,563,138          | 7,073,943         | 1,243,363            | 3,359,284         | 70%               |
|                          | 408 Economic Development Income Tax            | 10,289,984             | 127,260              | 6,883,165          | 6,973,900         | 342,754              | 3,064,065         | 70%               |
|                          | 410 Urban Development Action Grant             | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
|                          | 655 Project Releaf                             | 430,114                | 7,288                | 76,572             | 297,039           | 8,300                | 345,242           | 20%               |
|                          | 705 Police K-9 Unit                            | 2,000                  | 0                    | 0                  | 0                 | 0                    | 2,000             | 0%                |
|                          | <b>Special Revenue Total</b>                   | <b>75,407,752</b>      | <b>4,828,754</b>     | <b>42,201,441</b>  | <b>42,136,298</b> | <b>8,713,102</b>     | <b>24,493,209</b> | <b>68%</b>        |
| <b>City Debt Service</b> |  |                        |                      |                    |                   |                      |                   |                   |

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**September 30, 2014**

| Fund Type                       | Department Name                                   | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual  | Current Encumbrances | Budget Balance    | Percent of Budget |
|---------------------------------|---|------------------------|----------------------|--------------------|-------------------|----------------------|-------------------|-------------------|
| City Ft City Debt               | §313 Football Hall of Fame Debt Service           | 1,268,116              | 0                    | 1,270,500          | 1,268,000         | 0                    | -2,384            | 100%              |
| <b>City Debt Service Total</b>  |   | <b>1,268,116</b>       | <b>0</b>             | <b>1,270,500</b>   | <b>1,268,000</b>  | <b>0</b>             | <b>-2,384</b>     | <b>100%</b>       |
| <b>Capital Project</b>          |   |                        |                      |                    |                   |                      |                   |                   |
|                                 | 288 Emergency Medical Services Capital Improv.    | 6,287,299              | 500,249              | 4,674,457          | 4,712,981         | 550,352              | 1,062,490         | 83%               |
|                                 | 377 Professional Sports Development               | 865,746                | 0                    | 865,545            | 876,470           | 0                    | 201               | 100%              |
|                                 | 401 Coveleski Stadium Capital                     | 3,540                  | 0                    | 0                  | 0                 | 0                    | 3,540             | 0%                |
|                                 | 403 Zoo Endowment                                 | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
|                                 | 405 Park Nonreverting Capital                     | 205,217                | 5,092                | 164,307            | 91,306            | 11,288               | 29,622            | 86%               |
|                                 | 406 Cumulative Capital Development                | 722,935                | 56,545               | 530,663            | 409,721           | 0                    | 192,272           | 73%               |
|                                 | 407 Cumulative Capital Improvement                | 364,762                | 0                    | 369,000            | 367,575           | 0                    | -4,238            | 101%              |
|                                 | 412 Major Moves Construction                      | 5,823,729              | 574,923              | 1,825,005          | 1,070,980         | 2,709,249            | 1,289,476         | 78%               |
|                                 | 416 Morris Performing Arts Center Capital         | 53,200                 | 0                    | 14,819             | 38,184            | 2,382                | 35,999            | 32%               |
|                                 | 434 Community Revitalization Enhancement District | 650,950                | 0                    | 20,975             | 873,949           | 0                    | 629,975           | 3%                |
|                                 | 450 Palais Royale Historic Preservation           | 10,000                 | 0                    | 0                  | 0                 | 0                    | 10,000            | 0%                |
|                                 | 677 Football Hall of Fame Capital                 | 188,567                | 7,156                | 58,904             | 49,203            | 13,094               | 116,569           | 38%               |
| <b>Capital Project Total</b>    |   | <b>15,175,945</b>      | <b>1,143,965</b>     | <b>8,523,674</b>   | <b>8,490,368</b>  | <b>3,286,364</b>     | <b>3,365,907</b>  | <b>78%</b>        |
| <b>Enterprise</b>               |   |                        |                      |                    |                   |                      |                   |                   |
|                                 | 600 Consolidated Building Fund                    | 3,798,909              | 259,445              | 2,276,349          | 757,884           | 296,533              | 1,226,027         | 68%               |
|                                 | 601 Parking Garages                               | 1,597,808              | 52,042               | 571,704            | 631,164           | 115,920              | 910,184           | 43%               |
|                                 | 610 Solid Waste Operations                        | 5,609,963              | 555,415              | 4,552,160          | 4,494,965         | 331,791              | 726,013           | 87%               |
|                                 | 611 Solid Waste Capital                           | 996,070                | 10,821               | 778,723            | 631,998           | 0                    | 217,347           | 78%               |
|                                 | 620 Water Works Operations                        | 14,842,004             | 1,080,717            | 10,642,917         | 9,989,848         | 284,674              | 3,914,413         | 74%               |
|                                 | 622 Water Works Capital                           | 978,258                | 131,658              | 147,861            | 479,189           | 332,458              | 497,939           | 49%               |
|                                 | 623 Water Works Bond Capital                      | 811,011                | 30,220               | 554,576            | 2,192,794         | 35,029               | 221,406           | 73%               |
|                                 | 624 Water Works Customer Deposit                  | 6,000                  | 829                  | 4,046              | 4,066             | 0                    | 1,954             | 67%               |
|                                 | 625 Water Works Sinking                           | 2,057,224              | 540                  | 386,330            | 411,319           | 0                    | 1,670,894         | 19%               |
|                                 | 626 Water Works Bond Reserve                      | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
|                                 | 629 Water Works Reserve Operations & Maintenance  | 8,500                  | 1,180                | 5,731              | 5,757             | 0                    | 2,769             | 67%               |
|                                 | 640 Sewer Repair Insurance                        | 549,978                | 33,989               | 325,335            | 264,663           | 56,363               | 168,280           | 69%               |
|                                 | 641 Sewage Works Operations                       | 35,556,194             | 2,508,493            | 25,209,834         | 21,397,558        | 1,328,593            | 9,017,766         | 75%               |
|                                 | 642 Sewage Works Capital                          | 9,267,941              | 294,490              | 3,409,093          | 2,833,675         | 3,021,324            | 2,837,524         | 69%               |
|                                 | 643 Sewage Works Reserve Operations & Maint.      | 15,000                 | 1,937                | 9,425              | 9,140             | 0                    | 5,575             | 63%               |
|                                 | 645 2006 Sewer Bond                               | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
|                                 | 647 Sewer Bond 2007                               | 1,138                  | 0                    | 1,143              | 13,616            | 0                    | -5                | 100%              |
|                                 | 649 Sewage Sinking                                | 9,802,031              | 400                  | 1,675,452          | 2,663,315         | 0                    | 8,126,579         | 17%               |
|                                 | 650 Clay Sewage Gen Fund                          | 0                      | 0                    | 0                  | 698               | 0                    | 0                 | 0%                |
|                                 | 651 2007B Sewer Bond                              | 0                      | 0                    | 0                  | 35,983            | 0                    | 0                 | 0%                |
|                                 | 653 Sewage Debt Service Reserve                   | 0                      | 0                    | 0                  | 2,438,087         | 0                    | 0                 | 0%                |
|                                 | 658 Sewer Bond 2010                               | 0                      | 0                    | 924                | 108,728           | 1,296                | -2,220            | 0%                |
|                                 | 659 Sewer Bond 2011                               | 13,598,486             | 384,241              | 3,489,529          | 1,738,887         | 4,376,808            | 5,732,149         | 58%               |
|                                 | 661 Sewer Bond 2012                               | 18,868,570             | 343,500              | 867,279            | 3,297,603         | 1,307,765            | 16,693,526        | 12%               |
|                                 | 663 Sewer Bond 2013                               | 19,100,000             | 0                    | 0                  | 0                 | 0                    | 19,100,000        | 0%                |
|                                 | 664 2013A Cost of Issuance Fund                   | 0                      | 0                    | 0                  | 81,064            | 0                    | 0                 | 0%                |
|                                 | 665 2014 Sewer Bond                               | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
|                                 | 670 Century Center                                | 4,564,898              | 245,407              | 2,865,798          | 2,203,276         | 0                    | 1,699,100         | 63%               |
|                                 | 671 Century Center Capital                        | 393,547                | 0                    | 339,363            | 0                 | 0                    | 54,184            | 86%               |
| <b>Enterprise Total</b>         |   | <b>142,423,530</b>     | <b>5,935,325</b>     | <b>58,113,573</b>  | <b>56,685,278</b> | <b>11,488,552</b>    | <b>72,821,404</b> | <b>49%</b>        |
| <b>Internal Service</b>         |   |                        |                      |                    |                   |                      |                   |                   |
|                                 | 222 Central Services                              | 8,036,532              | 556,287              | 5,390,033          | 5,461,876         | 621,735              | 2,024,764         | 75%               |
|                                 | 226 Liability Insurance                           | 2,897,200              | 134,780              | 1,984,012          | 2,070,188         | 7,195                | 905,993           | 69%               |
|                                 | 278 Take Home Vehicle Police                      | 80,580                 | 0                    | 0                  | 63,700            | 0                    | 80,580            | 0%                |
|                                 | 711 Self-Funded Employee Benefits                 | 14,483,463             | 1,116,966            | 11,015,322         | 9,673,940         | 39,889               | 3,428,252         | 76%               |
|                                 | 713 Unemployment Compensation                     | 227,974                | 8,540                | 111,403            | 47,764            | 0                    | 116,571           | 49%               |
| <b>Internal Service Total</b>   |   | <b>25,725,749</b>      | <b>1,816,572</b>     | <b>18,500,771</b>  | <b>17,317,467</b> | <b>668,819</b>       | <b>6,556,160</b>  | <b>75%</b>        |
| <b>Trust &amp; Agency</b>       |   |                        |                      |                    |                   |                      |                   |                   |
|                                 | 701 Firefighters Pension                          | 5,874,445              | 488,688              | 4,113,568          | 4,096,878         | 0                    | 1,760,877         | 70%               |
|                                 | 702 Police Pension                                | 7,221,941              | 530,040              | 5,086,630          | 4,871,404         | 0                    | 2,135,311         | 70%               |
|                                 | 730 City Cemetery                                 | 20,595                 | 0                    | 8,658              | 4,316             | 0                    | 11,937            | 42%               |
|                                 | 703 Police/Fire 1977 Pension                      | 0                      | 0                    | 0                  | 0                 | 0                    | 0                 | 0%                |
| <b>Trust &amp; Agency Total</b> |   | <b>13,116,981</b>      | <b>1,018,728</b>     | <b>9,208,856</b>   | <b>8,972,598</b>  | <b>0</b>             | <b>3,908,125</b>  | <b>70%</b>        |

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**September 30, 2014**

| Fund Type  | Department Name                                | Current Amended Budget | Current Month Actual | Current YTD Actual | Prior YTD Actual   | Current Encumbrances | Budget Balance     | Percent of Budget |
|--|--|------------------------|----------------------|--------------------|--------------------|----------------------|--------------------|-------------------|
| <b>City Funds</b>                                      |  |                        |                      |                    |                    |                      |                    |                   |
| <b>City Funds Total</b>                                |  | <b>329,472,862</b>     | <b>19,278,021</b>    | <b>178,687,233</b> | <b>181,491,094</b> | <b>24,791,965</b>    | <b>125,993,665</b> | <b>62%</b>        |
| <b>Redevelopment Commission Controlled Funds</b>       |  |                        |                      |                    |                    |                      |                    |                   |
| <b>Tax Increment Financing</b>                         |  |                        |                      |                    |                    |                      |                    |                   |
|  | 324 TIF Revenue - Airport                      | 27,286,693             | 585,473              | 5,885,329          | 7,985,423          | 2,478,379            | 18,922,985         | 31%               |
|  | 420 Tax Incremental Financing (TIF) - Downtown | 5,829,261              | 25,663               | 3,121,914          | 3,074,419          | 416,284              | 2,291,063          | 61%               |
|  | 422 TIF - West Washington                      | 657,534                | 0                    | 679                | 299,961            | 8,831                | 648,024            | 1%                |
|  | 425 Redevelopment Retail & Leighton Plaza      | 149,425                | 5,317                | 95,791             | 82,779             | 0                    | 53,634             | 64%               |
|  | 426 TIF - Central Medical Service Area         | 4,103,504              | 0                    | 1,781,574          | 999,811            | 175,126              | 2,146,804          | 48%               |
|  | 429 TIF - Northeast Development                | 2,806,117              | 4,434                | 5,909              | 33,901             | 107,166              | 2,693,042          | 4%                |
|  | 430 TIF - Southside Development #1             | 6,487,957              | 11,920               | 565,833            | 2,694,763          | 973,186              | 4,948,938          | 24%               |
|  | 435 TIF - Douglas Road                         | 399,823                | 0                    | 395,621            | 190,718            | 4,200                | 2                  | 100%              |
|  | 436 TIF - Northeast Residential                | 3,583,228              | 246,589              | 3,576,880          | 3,022,532          | 0                    | 6,348              | 100%              |
|  | <b>Tax Increment Financing Total</b>           | <b>51,303,542</b>      | <b>879,396</b>       | <b>15,429,530</b>  | <b>18,384,307</b>  | <b>4,163,172</b>     | <b>31,710,840</b>  | <b>38%</b>        |
| <b>Redevelopment</b>                                   |  |                        |                      |                    |                    |                      |                    |                   |
|  | 433 Redevelopment General                      | 20,000                 | 0                    | 15,703             | 4,126              | 0                    | 4,297              | 79%               |
|  | 439 Certified Technology Park                  | 3,600,000              | 0                    | 0                  | 0                  | 0                    | 3,600,000          | 0%                |
|  | 454 Airport Urban Enterprise Zone              | 0                      | 0                    | 0                  | 0                  | 0                    | 0                  | 0%                |
|  | 619 Blackthorn Operations                      | 1,671,706              | 169,478              | 1,248,883          | 1,489,670          | 0                    | 422,823            | 75%               |
|  | <b>Redevelopment Total</b>                     | <b>5,291,706</b>       | <b>169,478</b>       | <b>1,264,586</b>   | <b>1,493,796</b>   | <b>0</b>             | <b>4,027,120</b>   | <b>24%</b>        |
| <b>Debt Service</b>                                    |  |                        |                      |                    |                    |                      |                    |                   |
|  | 315 Redevelopment Bond - Airport Taxable       | 5,000                  | 588                  | 2,877              | 2,968              | 0                    | 2,123              | 58%               |
|  | 317 Coveleski Debt Service Reserve             | 0                      | 0                    | 0                  | 0                  | 0                    | 0                  | 0%                |
|  | 319 Blackthorn Redev Bond                      | 0                      | 0                    | 0                  | 326,464            | 0                    | 0                  | 0%                |
|  | 328 Redevelopment Bond - Palais Royale         | 6,000                  | 982                  | 4,807              | 4,960              | 0                    | 1,193              | 80%               |
|  | 432 TIF - Southside Development #3             | 494,151                | 0                    | 492,151            | 490,005            | 0                    | 2,000              | 100%              |
|  | <b>Debt Service Total</b>                      | <b>505,151</b>         | <b>1,570</b>         | <b>499,835</b>     | <b>824,397</b>     | <b>0</b>             | <b>5,316</b>       | <b>99%</b>        |
| <b>Redevelopment Commission Controlled Funds Total</b> |  | <b>57,100,399</b>      | <b>1,050,444</b>     | <b>17,193,951</b>  | <b>20,702,499</b>  | <b>4,163,172</b>     | <b>35,743,276</b>  | <b>37%</b>        |
| <b>Grand Total</b>                                     |  | <b>386,573,261</b>     | <b>20,328,465</b>    | <b>195,881,184</b> | <b>202,193,593</b> | <b>28,955,136</b>    | <b>161,736,941</b> | <b>58%</b>        |



## 2014 City of South Bend Monthly Financial Report

|                             |                |              |           |
|-----------------------------|----------------|--------------|-----------|
| <b>Fund/Department Name</b> | Mayor's Office | <b>Month</b> | September |
|-----------------------------|----------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0101 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 711,111                | 54,323               | 512,285                     | 474,472                   | -                    | 198,826        | 72%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | 10                   | 30                          | 125                       | -                    | (30)           | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | 60                          | 1,514                     | -                    | (60)           | 0%                |
| Other Income                    | 600                    | -                    | -                           | 40                        | -                    | 600            | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>711,711</b>         | <b>54,333</b>        | <b>512,375</b>              | <b>476,151</b>            | <b>-</b>             | <b>199,336</b> | <b>72%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 632,608                | 50,048               | 457,798                     | 394,114                   | -                    | 174,810        | 72%               |
| Supplies                        | 19,889                 | 1,932                | 16,009                      | 32,440                    | 164                  | 3,716          | 81%               |
| Services                        | 55,853                 | 1,803                | 36,478                      | 47,947                    | 1,352                | 18,023         | 68%               |
| Debt Service                    | 3,361                  | 550                  | 2,090                       | 1,649                     | -                    | 1,271          | 62%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>711,711</b>         | <b>54,333</b>        | <b>512,375</b>              | <b>476,151</b>            | <b>1,516</b>         | <b>197,820</b> | <b>72%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(1,516)</b>       | <b>1,516</b>   |                   |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 7.00        | 7.00        | 7.00        |
| Part-Time /Seasonal/Temporary | -           | 1.00        | 1.00        |
| <b>Total</b>                  | <b>7.00</b> | <b>8.00</b> | <b>8.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Debt Service is paid quarterly; the first payment was made in January 2014. Payroll costs are slightly heavier because there were 3 payrolls paid last month.

**Explain Significant Spending on Capital Projects Below:**

There are no capital projects budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

|                             |                 |              |           |
|-----------------------------|-----------------|--------------|-----------|
| <b>Fund/Department Name</b> | 311 Call Center | <b>Month</b> | September |
|-----------------------------|-----------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0104 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 8,831                  | -                    | (26,509)                    | -                         | -                    | 35,340         | -300%             |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 480,077                | 33,274               | 353,037                     | 184,939                   | -                    | 127,040        | 74%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>488,908</b>         | <b>33,274</b>        | <b>326,528</b>              | <b>184,939</b>            | <b>-</b>             | <b>162,380</b> | <b>67%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 422,705                | 31,339               | 297,968                     | 177,755                   | -                    | 124,737        | 70%               |
| Supplies                        | 24,771                 | 587                  | 13,376                      | 3,829                     | 1,441                | 9,954          | 60%               |
| Services                        | 41,432                 | 1,349                | 15,184                      | 3,356                     | 4,798                | 21,450         | 48%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>488,908</b>         | <b>33,274</b>        | <b>326,528</b>              | <b>184,939</b>            | <b>6,239</b>         | <b>156,141</b> | <b>68%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(6,239)</b>       | <b>6,239</b>   |                   |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                |                   |

| <b>Staffing</b>               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| Full Time                     | 6.50        | 6.50        | 6.50        |
| Part-Time /Seasonal/Temporary | 1.00        | 1.00        | 1.00        |
| <b>Total</b>                  | <b>7.50</b> | <b>7.50</b> | <b>7.50</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The negative revenues indicated in the Property Taxes line, Current Year to Date Actual column indicate that this department is collecting more in revenues than it has expended--this department is paying for itself. Part of the reason for the negative property tax revenue is also due to timing of recording charges to other departments. There were charges that occurred in 2013, however, that were not recorded until January 2014, and thus showing a credit each month YTD. This should correct itself in 2015.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures budgeted in 2014.

## 2014 City of South Bend Monthly Financial Report

|                             |            |              |           |
|-----------------------------|------------|--------------|-----------|
| <b>Fund/Department Name</b> | City Clerk | <b>Month</b> | September |
|-----------------------------|------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0201 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 394,608                | 24,452               | 254,204                     | 239,664                   | -                    | 140,404        | 64%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>394,608</b>         | <b>24,452</b>        | <b>254,204</b>              | <b>239,664</b>            | <b>-</b>             | <b>140,404</b> | <b>64%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 312,763                | 22,646               | 216,646                     | 206,426                   | -                    | 96,117         | 69%               |
| Supplies                        | 8,062                  | 38                   | 7,065                       | 2,703                     | 395                  | 602            | 93%               |
| Services                        | 60,383                 | 1,767                | 30,493                      | 30,534                    | 8,570                | 21,320         | 65%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | 13,400                 | -                    | -                           | -                         | -                    | 13,400         | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>394,608</b>         | <b>24,452</b>        | <b>254,204</b>              | <b>239,664</b>            | <b>8,965</b>         | <b>131,439</b> | <b>67%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(8,965)</b>       | <b>8,965</b>   |                   |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 5.00        | 5.00        | 5.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>5.00</b> | <b>5.00</b> | <b>5.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Personnel costs appear higher than 2013 because there were 3 bi-weekly payroll checks issued in January. This phenomenon usually occurs twice per year; the occurrence was in August. Prior to the end of January, the Chief Deputy City Clerk resigned. The position was filled by the Ordinance Officer.

**Explain Significant Spending on Capital Projects Below:**

No significant changes at this time.

## 2014 City of South Bend Monthly Financial Report

|                             |                |              |           |
|-----------------------------|----------------|--------------|-----------|
| <b>Fund/Department Name</b> | Common Council | <b>Month</b> | September |
|-----------------------------|----------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0301 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 534,298                | 98,738               | 313,042                     | 267,959                   | -                    | 221,256        | 59%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | 8,300                  | 27                   | 623                         | 7,025                     | -                    | 7,677          | 8%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>542,598</b>         | <b>98,765</b>        | <b>313,665</b>              | <b>274,984</b>            | <b>-</b>             | <b>228,933</b> | <b>58%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 297,929                | 15,601               | 152,949                     | 146,766                   | -                    | 144,980        | 51%               |
| Supplies                        | 14,785                 | 212                  | 518                         | 12,615                    | 800                  | 13,467         | 9%                |
| Services                        | 229,884                | 82,952               | 160,197                     | 115,603                   | 14,885               | 54,802         | 76%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>542,598</b>         | <b>98,765</b>        | <b>313,665</b>              | <b>274,984</b>            | <b>15,685</b>        | <b>213,248</b> | <b>61%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(15,685)</b>      | <b>15,685</b>  |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    |                           |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 9.00        | 9.00        | 9.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>9.00</b> | <b>9.00</b> | <b>9.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

There are nine (9) Council Members. One member has declined to receive a salary. There were 3 payroll checks issued in January compared to the usual 2 issued in January 2013. This also occurred in August. Total expenditures are higher in 2014 due to legal expenses for unforeseen circumstances.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                          |              |           |
|-----------------------------|--------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Administration & Finance | <b>Month</b> | September |
|-----------------------------|--------------------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0401 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 2,091,894              | 140,580              | 1,516,754                   | 1,374,748                 | -                    | 575,140        | 73%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 50                     | 602                  | 1,430                       | 406                       | -                    | (1,380)        | 2861%             |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>2,091,944</b>       | <b>141,182</b>       | <b>1,518,184</b>            | <b>1,375,155</b>          | <b>-</b>             | <b>573,760</b> | <b>73%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 1,789,551              | 132,591              | 1,297,846                   | 1,142,109                 | -                    | 491,705        | 73%               |
| Supplies                        | 39,140                 | 2,948                | 25,292                      | 27,417                    | 1,930                | 11,918         | 70%               |
| Services                        | 259,453                | 5,642                | 193,118                     | 205,629                   | 13,438               | 52,897         | 80%               |
| Debt Service                    | 3,800                  | -                    | 1,928                       | -                         | 1,286                | 586            | 85%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>2,091,944</b>       | <b>141,182</b>       | <b>1,518,184</b>            | <b>1,375,155</b>          | <b>16,654</b>        | <b>557,106</b> | <b>73%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(16,654)</b>      | <b>16,654</b>  |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |              |              |          |
|-------------------------------|--------------|--------------|----------|
| <b>Staffing</b>               |              |              |          |
| Full Time                     | 23.00        | 22.00        |          |
| Part-Time /Seasonal/Temporary | 2.00         | 3.00         |          |
| <b>Total</b>                  | <b>25.00</b> | <b>25.00</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Added 3 positions in 2014. New Benefits Manager, Help Desk and Database Administrator positions were approved in the 2014 budget. The Database Administrator position remains unfilled. A new Deputy City Controller began in April, 2014. Additional training costs are being incurred during 2014 for new and existing staff members. From recent discussions with the PCard Bank issuer we learned that all rebates are received in January of the year following the purchases. Therefore, income will be received in January 2015 for purchases made in 2014. This program is expected to begin within the next 2 months. Budgeted income was adjusted in August in light of this information.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

|                             |                               |              |           |
|-----------------------------|-------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Morris Performing Arts Center | <b>Month</b> | September |
|-----------------------------|-------------------------------|--------------|-----------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0404 | <b>Date Updated</b> | 10/7/2014 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 181,527                | (10,496)             | (12,688)                    | 94,246                    | -                    | 194,215        | -7%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | 876,000                | 72,044               | 719,003                     | 615,259                   | -                    | 156,997        | 82%               |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 6,000                  | 27                   | 5,200                       | 4,793                     | -                    | 800            | 87%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>1,063,527</b>       | <b>61,575</b>        | <b>711,515</b>              | <b>714,298</b>            | <b>-</b>             | <b>352,012</b> | <b>67%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 711,096                | 47,204               | 500,789                     | 484,984                   | 1,221                | 209,086        | 71%               |
| Supplies                        | 32,657                 | 1,082                | 14,114                      | 15,626                    | 6,760                | 11,784         | 64%               |
| Services                        | 319,774                | 13,289               | 196,612                     | 213,688                   | 39,128               | 84,034         | 74%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>1,063,527</b>       | <b>61,575</b>        | <b>711,515</b>              | <b>714,298</b>            | <b>47,108</b>        | <b>304,904</b> | <b>71%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(47,108)</b>      | <b>47,108</b>  |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 12.00        | 11.00        |
| Part-Time /Seasonal/Temporary | 4.00         | 4.00         |
| <b>Total</b>                  | <b>16.00</b> | <b>15.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. Not all of the expenses are Capital expenses.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |               |              |           |
|-----------------------------|---------------|--------------|-----------|
| <b>Fund/Department Name</b> | Palais Royale | <b>Month</b> | September |
|-----------------------------|---------------|--------------|-----------|

|                               |          |                     |           |
|-------------------------------|----------|---------------------|-----------|
| <b>Fund/Department Number</b> | 101-0405 | <b>Date Updated</b> | 10/7/2014 |
|-------------------------------|----------|---------------------|-----------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 213,729                | 8,143                | 141,816                     | 62,866                    | -                    | 25,309         | 66%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | 291,981                | 19,781               | 158,703                     | 215,707                   | -                    | 133,278        | 54%               |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 18,000                 | 1,567                | 10,428                      | 13,813                    | -                    | 7,572          | 58%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>523,710</b>         | <b>29,491</b>        | <b>310,947</b>              | <b>292,387</b>            | <b>-</b>             | <b>166,158</b> | <b>59%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 251,265                | 17,944               | 175,331                     | 156,682                   | 459                  | 75,475         | 70%               |
| Supplies                        | 31,629                 | 967                  | 5,257                       | 8,249                     | 4,187                | 22,186         | 30%               |
| Services                        | 225,816                | 10,580               | 130,359                     | 127,456                   | 41,958               | 53,498         | 76%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | 15,000                 | -                    | -                           | -                         | -                    | 15,000         | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>523,710</b>         | <b>29,491</b>        | <b>310,947</b>              | <b>292,387</b>            | <b>46,604</b>        | <b>166,158</b> | <b>68%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(46,604)</b>      | <b>-</b>       |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 2.00        | 2.00        |
| Part-Time /Seasonal/Temporary | 1.00        | 1.00        |
| <b>Total</b>                  | <b>3.00</b> | <b>3.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

No Capital Projects Started.

## 2014 City of South Bend Monthly Financial Report

|                             |                  |              |           |
|-----------------------------|------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Legal Department | <b>Month</b> | September |
|-----------------------------|------------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0501 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 953,285                | 68,393               | 725,280                     | 650,710                   | -                    | 228,005        | 76%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | 2,000                  | -                    | 1,581                       | 958                       | -                    | 419            | 79%               |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 70,350                 | 3,351                | 3,392                       | 700                       | -                    | 66,958         | 5%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>1,025,635</b>       | <b>71,744</b>        | <b>730,253</b>              | <b>652,367</b>            | <b>-</b>             | <b>295,382</b> | <b>71%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 977,419                | 68,819               | 698,702                     | 599,603                   | -                    | 278,717        | 71%               |
| Supplies                        | 5,083                  | 328                  | 2,625                       | 12,621                    | 1,780                | 678            | 87%               |
| Services                        | 39,883                 | 2,597                | 27,973                      | 37,887                    | 2,784                | 9,126          | 77%               |
| Debt Service                    | 3,250                  | -                    | 953                         | 2,255                     | 318                  | 1,979          | 39%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>1,025,635</b>       | <b>71,744</b>        | <b>730,253</b>              | <b>652,367</b>            | <b>4,882</b>         | <b>290,500</b> | <b>72%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(4,882)</b>       | <b>4,882</b>   |                   |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                |                   |

|                               |             |              |          |
|-------------------------------|-------------|--------------|----------|
| <b>Staffing</b>               |             |              |          |
| Full Time                     | 9.60        | 9.00         |          |
| Part-Time /Seasonal/Temporary | -           | 2.00         |          |
| <b>Total</b>                  | <b>9.60</b> | <b>11.00</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Other Income of \$70,350 is reimbursement for legal expenses from TIF funds.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

|                             |             |              |           |
|-----------------------------|-------------|--------------|-----------|
| <b>Fund/Department Name</b> | Engineering | <b>Month</b> | September |
|-----------------------------|-------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0602 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 1,120,202              | 71,683               | 781,251                     | 961,203                   | -                    | 338,951        | 70%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | 6,100                  | 100                  | 19,762                      | 4,900                     | -                    | (13,662)       | 324%              |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>1,126,302</b>       | <b>71,783</b>        | <b>801,012</b>              | <b>966,103</b>            | <b>-</b>             | <b>325,290</b> | <b>71%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 610,675                | 45,454               | 451,136                     | 472,876                   | -                    | 159,539        | 74%               |
| Supplies                        | 18,929                 | 751                  | 14,510                      | 12,349                    | 1,720                | 2,698          | 86%               |
| Services                        | 483,156                | 24,930               | 328,314                     | 478,256                   | 23,184               | 131,659        | 73%               |
| Debt Service                    | 13,542                 | 648                  | 7,053                       | 2,621                     | 1,973                | 4,517          | 67%               |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>1,126,302</b>       | <b>71,783</b>        | <b>801,012</b>              | <b>966,103</b>            | <b>26,877</b>        | <b>298,413</b> | <b>74%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(26,877)</b>      | <b>26,877</b>  |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |             |             |
|-------------------------------|-------------|-------------|
| <b>Staffing</b>               |             |             |
| Full Time                     | 6.90        | 6.65        |
| Part-Time /Seasonal/Temporary | 1.81        | 1.28        |
| <b>Total</b>                  | <b>8.71</b> | <b>7.93</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Other income included \$18,356 received in May as reimbursement for costs in state projects.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                   |                     |            |
|-------------------------------|-------------------|---------------------|------------|
| <b>Fund/Department Name</b>   | Police Department | <b>Month</b>        | September  |
| <b>Fund/Department Number</b> | 101-0801          | <b>Date Updated</b> | 10/13/2014 |

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes/Non-Dept Revenue | 24,387,504             | 2,031,414            | 17,372,520                  | 16,577,165                | -                    | 7,014,984        | 71%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental        | -                      | -                    | 24,316                      | -                         | -                    | (24,316)         | 0%                |
| Charges for Services            | -                      | -                    | 200                         | -                         | -                    | (200)            | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                       | 7,500                  | -                    | -                           | -                         | -                    | 7,500            | 0%                |
| Other Income                    | 330,200                | 59,034               | 232,792                     | 239,934                   | -                    | 97,408           | 71%               |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>            | <b>24,725,204</b>      | <b>2,090,448</b>     | <b>17,629,828</b>           | <b>16,817,099</b>         | <b>-</b>             | <b>7,095,376</b> | <b>71%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                  |                   |
| Personnel                       | 20,335,704             | 1,655,722            | 14,870,221                  | 14,549,066                | -                    | 5,465,483        | 73%               |
| Supplies                        | 754,999                | 34,932               | 483,541                     | 315,240                   | 92,424               | 179,034          | 76%               |
| Services                        | 3,321,343              | 399,342              | 2,192,563                   | 1,908,795                 | 203,892              | 924,888          | 72%               |
| Debt Service                    | 8,000                  | 452                  | 18,345                      | 15,602                    | -                    | (10,345)         | 229%              |
| Capital                         | 305,158                | -                    | 65,158                      | 28,396                    | -                    | 240,000          | 21%               |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b>       | <b>24,725,204</b>      | <b>2,090,448</b>     | <b>17,629,828</b>           | <b>16,817,099</b>         | <b>296,316</b>       | <b>6,799,060</b> | <b>73%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(296,316)</b>     | <b>296,316</b>   |                   |
| <b>Cash Balance</b>             |                        |                      | <b>-</b>                    | <b>-</b>                  |                      |                  |                   |

| <b>Staffing</b>               |               |               |               |
|-------------------------------|---------------|---------------|---------------|
| Full Time                     | 253.00        | 241.00        | 241.00        |
| Part-Time /Seasonal/Temporary | 57.00         | 31.00         | 31.00         |
| <b>Total</b>                  | <b>310.00</b> | <b>272.00</b> | <b>272.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund includes the expenditures for 213 of the 260 budgeted Police officers and 95 civilian staff. Fund 249 contains the funding for 47 of the 260 Police officers that are funded by the LOIT. The 2014 Personnel Expenditure exceeds the prior year amount due to the 2.5 % increase in Police salaries partially offset by resignations and retirements in 2014 compared to 2013. Personnel costs are not expected to exceed the 2014 annual budget. The Supplies, 76% of budget used, is the result of a number of 2013 purchases encumbered in the 2014 budget as the Supplies were not received/paid for in 2013. Supplies expenditures for the full year 2014 are expected to be within budget.

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures budget for 2014 is the result of a 2013 encumbrance to upgrade the video software for the interview room plus a budget transfer to provide for the conversion of police vehicles to compressed natural gas. The year to date capital expenditure was the cost of the video software for the interview room.

## 2014 City of South Bend Monthly Financial Report

|                             |                       |              |           |
|-----------------------------|-----------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Communications Center | <b>Month</b> | September |
|-----------------------------|-----------------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0802 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 2,236,486              | 154,912              | 1,506,717                   | 1,543,353                 | -                    | 729,769        | 67%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>2,236,486</b>       | <b>154,912</b>       | <b>1,506,717</b>            | <b>1,543,353</b>          | <b>-</b>             | <b>729,769</b> | <b>67%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 2,210,667              | 153,744              | 1,497,441                   | 1,525,589                 | -                    | 713,226        | 68%               |
| Supplies                        | 4,029                  | -                    | 1,362                       | 1,245                     | -                    | 2,667          | 34%               |
| Services                        | 21,790                 | 1,168                | 7,914                       | 16,519                    | -                    | 13,876         | 36%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>2,236,486</b>       | <b>154,912</b>       | <b>1,506,717</b>            | <b>1,543,353</b>          | <b>-</b>             | <b>729,769</b> | <b>67%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>-</b>          |
| <b>Cash Balance</b>             | <b>-</b>               |                      |                             |                           |                      |                |                   |

| <b>Staffing</b>               |              |              |              |
|-------------------------------|--------------|--------------|--------------|
| Full Time                     | 35.00        | 31.00        | 31.00        |
| Part-Time /Seasonal/Temporary | -            | -            | -            |
| <b>Total</b>                  | <b>35.00</b> | <b>31.00</b> | <b>31.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund captures the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. The cost of three supervisors has been transferred to Fund 244 as their cost is recovered through the Emergency Telephone System funding. 2014 Personnel costs approximate 2013 due to the 2% salary increase which is partially offset by the 2014 transfer of three supervisors to Fund 244.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                 |              |           |
|-----------------------------|-----------------|--------------|-----------|
| <b>Fund/Department Name</b> | Fire Department | <b>Month</b> | September |
|-----------------------------|-----------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-0901 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes/Non-Dept Revenue | 19,433,415             | 1,633,376            | 14,596,116                  | 14,109,204                | -                    | 4,837,299        | 75%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental        | 155,000                | -                    | -                           | -                         | -                    | 155,000          | 0%                |
| Charges for Services            | 455,000                | 38,994               | 397,519                     | 428,948                   | -                    | 57,481           | 87%               |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income                    | 6,000                  | -                    | 460                         | 38,530                    | -                    | 5,540            | 8%                |
| Transfers In                    | 1,000,000              | -                    | 1,000,000                   | 500,000                   | -                    | -                | 100%              |
| <b>Total Revenue</b>            | <b>21,049,415</b>      | <b>1,672,369</b>     | <b>15,994,094</b>           | <b>15,076,682</b>         | <b>-</b>             | <b>5,055,321</b> | <b>76%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                  |                   |
| Personnel                       | 18,806,414             | 1,485,363            | 14,441,885                  | 13,761,739                | 73,819               | 4,290,711        | 77%               |
| Supplies                        | 602,477                | 44,189               | 290,118                     | 272,868                   | 26,173               | 286,186          | 52%               |
| Services                        | 1,640,524              | 142,818              | 1,262,092                   | 1,042,075                 | 51,404               | 327,028          | 80%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b>       | <b>21,049,415</b>      | <b>1,672,369</b>     | <b>15,994,094</b>           | <b>15,076,682</b>         | <b>151,396</b>       | <b>4,903,924</b> | <b>77%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(151,396)</b>     | <b>151,396</b>   |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                  |                   |

| <b>Staffing</b>               |               |               |               |
|-------------------------------|---------------|---------------|---------------|
| Full Time                     | 219.00        | 217.00        | 217.00        |
| Part-Time /Seasonal/Temporary | 1.00          | 1.00          | 1.00          |
| <b>Total</b>                  | <b>220.00</b> | <b>218.00</b> | <b>218.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 6 civilian full time employees. 38 firefighters are paid directly through the Public Safety LOIT leaving this account the balance. We swore on 1 firefighter in the month of September. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

**Explain Significant Spending on Capital Projects Below:**

The Fire Department uses EMS Capital Fund 288 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

## 2014 City of South Bend Monthly Financial Report

|                             |              |              |           |
|-----------------------------|--------------|--------------|-----------|
| <b>Fund/Department Name</b> | Human Rights | <b>Month</b> | September |
|-----------------------------|--------------|--------------|-----------|

|                               |          |                     |            |
|-------------------------------|----------|---------------------|------------|
| <b>Fund/Department Number</b> | 101-1008 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|----------|---------------------|------------|

|                                 | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>                  |                        |                      |                             |                           |                      |                |                   |
| Property Taxes/Non-Dept Revenue | 367,262                | 30,278               | 257,243                     | 229,924                   | -                    | 110,019        | 70%               |
| Local Income Taxes              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes                     | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                       | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income                    | -                      | -                    | -                           | 242                       | -                    | -              | 0%                |
| Transfers In                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>            | <b>367,262</b>         | <b>30,278</b>        | <b>257,243</b>              | <b>230,166</b>            | <b>-</b>             | <b>110,019</b> | <b>70%</b>        |
| <b>Expenditures</b>             |                        |                      |                             |                           |                      |                |                   |
| Personnel                       | 272,252                | 21,038               | 203,907                     | 185,389                   | -                    | 68,345         | 75%               |
| Supplies                        | 2,394                  | 32                   | 958                         | 2,156                     | 16                   | 1,421          | 41%               |
| Services                        | 78,426                 | 9,208                | 52,378                      | 42,621                    | 9,055                | 16,993         | 78%               |
| Debt Service                    | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                         | 14,190                 | -                    | -                           | -                         | -                    | 14,190         | 0%                |
| Transfers Out                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b>       | <b>367,262</b>         | <b>30,278</b>        | <b>257,243</b>              | <b>230,166</b>            | <b>9,070</b>         | <b>100,949</b> | <b>73%</b>        |
| <b>Net</b>                      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>(9,070)</b>       | <b>9,070</b>   |                   |
| <b>Cash Balance</b>             |                        |                      |                             |                           |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 4.00        | 4.00        | 4.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>4.00</b> | <b>4.00</b> | <b>4.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are consistent with normal operations.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |           |              |           |
|-----------------------------|-----------|--------------|-----------|
| <b>Fund/Department Name</b> | Rainy Day | <b>Month</b> | September |
|-----------------------------|-----------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 102 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 52,000                 | 4,887                | 23,888                      | 24,564                    | -                    | 28,112         | 46%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>52,000</b>          | <b>4,887</b>         | <b>23,888</b>               | <b>24,564</b>             | <b>-</b>             | <b>28,112</b>  | <b>46%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>52,000</b>          | <b>4,887</b>         | <b>23,888</b>               | <b>24,564</b>             | <b>-</b>             | <b>28,112</b>  | <b>46%</b>        |
| <b>Cash Balance</b>       |                        |                      | <b>8,641,593</b>            | <b>8,612,744</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2014 City of South Bend Monthly Financial Report

|                             |                    |              |           |
|-----------------------------|--------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Parks & Recreation | <b>Month</b> | September |
|-----------------------------|--------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 201 | <b>Date Updated</b> | 10/8/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 7,350,000              | -                    | 4,021,603                   | 3,943,985                 | -                    | 3,328,397        | 55%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 596,878                | -                    | 324,443                     | 309,952                   | -                    | 272,435          | 54%               |
| Grants/Intergovernmental  | 729,437                | 60,782               | 547,042                     | 522,007                   | -                    | 182,395          | 75%               |
| Charges for Services      | 2,065,040              | 241,762              | 1,695,140                   | 2,786,276                 | -                    | 369,900          | 82%               |
| Interest Earnings         | 13,000                 | 1,597                | 7,013                       | 10,540                    | -                    | 5,987            | 54%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 145,154                | 2,868                | 99,658                      | 104,514                   | -                    | 45,496           | 69%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>10,899,509</b>      | <b>307,009</b>       | <b>6,694,898</b>            | <b>7,677,274</b>          | <b>-</b>             | <b>4,204,611</b> | <b>61%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 7,256,942              | 529,559              | 5,360,779                   | 5,917,331                 | 3,183                | 1,892,981        | 74%               |
| Supplies                  | 1,621,319              | 133,687              | 988,087                     | 1,399,850                 | 162,447              | 470,785          | 71%               |
| Services                  | 3,130,772              | 176,964              | 2,507,172                   | 1,685,167                 | 65,527               | 558,072          | 82%               |
| Debt Service              | 313,345                | 94,682               | 262,825                     | 195,646                   | -                    | 50,520           | 84%               |
| Capital                   | 93,000                 | 46,538               | 51,538                      | 290,855                   | -                    | 41,462           | 55%               |
| Transfers Out             | 185,500                | -                    | -                           | -                         | -                    | 185,500          | 0%                |
| <b>Total Expenditures</b> | <b>12,600,878</b>      | <b>981,431</b>       | <b>9,170,401</b>            | <b>9,488,849</b>          | <b>231,157</b>       | <b>3,199,320</b> | <b>75%</b>        |
| <b>Net</b>                | <b>(1,701,369)</b>     | <b>(674,422)</b>     | <b>(2,475,503)</b>          | <b>(1,811,576)</b>        | <b>(231,157)</b>     | <b>1,005,291</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,785,854</b>            | <b>3,075,469</b>          |                      |                  |                   |

|                               |               |               |               |
|-------------------------------|---------------|---------------|---------------|
| <b>Staffing</b>               |               |               |               |
| Full Time                     | 113.00        | 87.00         | 87.00         |
| Part-Time /Seasonal/Temporary | na            | 158.00        | 158.00        |
| <b>Total</b>                  | <b>113.00</b> | <b>245.00</b> | <b>245.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department, Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. For 2014, the Potawatomi Zoo will be operated by the Potawatomi Zoological Society. The Zoo revenues have been removed from the budget. However, because of the timing of the change, the original expenses are still included in the above budget in order to cover obligations resulting from the memorandum of understanding between the City and PZS. January had three pay dates, which resulted in the higher personnel costs. Expenses related to the Zoo transition also contributed to the higher than normal expenses in personnel and services categories and lower cash balance. Golf Revenues have been affected by the cold, wet spring and rainy summer weather. Part time staffing is individuals, not FTEs

**Explain Significant Spending on Capital Projects Below:**

Because of decreasing property tax revenues, the only capital expense for 2014 consists of the purchase of three pickup trucks and two commercial riding mowers.

## 2014 City of South Bend Monthly Financial Report

|                             |                       |              |           |
|-----------------------------|-----------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Motor Vehicle Highway | <b>Month</b> | September |
|-----------------------------|-----------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 202 | <b>Date Updated</b> | 10/14/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 5,633,418              | 634,595              | 4,343,669                   | 3,650,436                 | -                    | 1,289,749        | 77%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 240,000                | 15,291               | 261,734                     | 381,289                   | -                    | (21,734)         | 109%              |
| Interest Earnings         | 7,000                  | 2,377                | 9,621                       | 9,186                     | -                    | (2,621)          | 137%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 9,300                  | 4,491                | 43,439                      | 13,368                    | -                    | (34,139)         | 467%              |
| Transfers In              | 3,216,582              | -                    | 1,483,291                   | 3,626,882                 | -                    | 1,733,291        | 46%               |
| <b>Total Revenue</b>      | <b>9,106,300</b>       | <b>656,754</b>       | <b>6,141,754</b>            | <b>7,681,161</b>          | <b>-</b>             | <b>2,964,546</b> | <b>67%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 4,124,220              | 274,220              | 2,858,364                   | 2,643,569                 | -                    | 1,265,856        | 69%               |
| Supplies                  | 3,330,683              | 405,712              | 1,346,160                   | 1,402,678                 | 920,325              | 1,064,198        | 68%               |
| Services                  | 1,967,329              | 316,423              | 1,614,013                   | 1,033,213                 | 381,699              | (28,382)         | 101%              |
| Debt Service              | 408,395                | 318                  | 163,568                     | 53,627                    | -                    | 244,827          | 40%               |
| Capital                   | 178,250                | -                    | 134,030                     | 70,905                    | -                    | 44,220           | 75%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>10,008,877</b>      | <b>996,672</b>       | <b>6,116,135</b>            | <b>5,203,992</b>          | <b>1,302,024</b>     | <b>2,590,719</b> | <b>74%</b>        |
| <b>Net</b>                | <b>(902,577)</b>       | <b>(339,918)</b>     | <b>25,619</b>               | <b>2,477,169</b>          | <b>(1,302,024)</b>   | <b>373,828</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,704,096</b>            | <b>4,748,263</b>          |                      |                  |                   |

### Staffing

|                               |              |              |          |  |  |  |
|-------------------------------|--------------|--------------|----------|--|--|--|
| Full Time                     | 58.01        | 56.01        |          |  |  |  |
| Part-Time /Seasonal/Temporary | 7.14         | 6.68         |          |  |  |  |
| <b>Total</b>                  | <b>65.15</b> | <b>62.69</b> | <b>-</b> |  |  |  |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk: Increase in personnel costs - in 2013 the Traffic & Lighting budget was moved from the General Fund (101-0607) to MVH; additional salary and benefit allocations from Engineering Department. We set up a new overtime account so that we can track Special Events overtime costs which will allow for better understanding of the overtime costs incurred for special events around the City. Additional appropriations were requested and approved in July 2014 for expenses incurred as stated above. These have been reflected in the budget column above.

### Explain Significant Spending on Capital Projects Below:



## 2014 City of South Bend Monthly Financial Report

|                      |                         |       |           |
|----------------------|-------------------------|-------|-----------|
| Fund/Department Name | Recreation Nonreverting | Month | September |
|----------------------|-------------------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 203 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 1,400,592              | 38,831               | 729,182                     | 780,303                   | -                    | 671,410        | 52%               |
| Interest Earnings         | 4,000                  | 496                  | 2,349                       | 2,225                     | -                    | 1,651          | 59%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 45,000                 | 24,768               | 59,888                      | 89,879                    | -                    | (14,888)       | 133%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,449,592</b>       | <b>64,094</b>        | <b>791,419</b>              | <b>872,407</b>            | <b>-</b>             | <b>658,173</b> | <b>55%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 613,627                | 29,023               | 368,164                     | 344,107                   | -                    | 245,463        | 60%               |
| Supplies                  | 274,095                | 24,540               | 150,134                     | 163,520                   | 70,139               | 53,822         | 80%               |
| Services                  | 492,342                | 15,475               | 202,157                     | 193,952                   | 21,368               | 268,816        | 45%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 99,000                 | -                    | -                           | -                         | -                    | 99,000         | 0%                |
| Transfers Out             | -                      | -                    | -                           | 10,375                    | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,479,064</b>       | <b>69,038</b>        | <b>720,455</b>              | <b>711,955</b>            | <b>91,508</b>        | <b>667,101</b> | <b>55%</b>        |
| <b>Net</b>                | <b>(29,472)</b>        | <b>(4,943)</b>       | <b>70,964</b>               | <b>160,453</b>            | <b>(91,508)</b>      | <b>(8,928)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>849,213</b>              | <b>831,584</b>            |                      |                |                   |

|                               |             |              |              |
|-------------------------------|-------------|--------------|--------------|
| <b>Staffing</b>               |             |              |              |
| Full Time                     | 1.00        | 1.00         | 1.00         |
| Part-Time /Seasonal/Temporary | -           | 58.00        | 58.00        |
| <b>Total</b>                  | <b>1.00</b> | <b>59.00</b> | <b>59.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund accounts for programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February. Part time employees are individuals, not FTEs.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                                    |              |           |
|-----------------------------|------------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Studebaker-Oliver Reverting Grants | <b>Month</b> | September |
|-----------------------------|------------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 209 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | 30,000                 | -                    | -                           | -                         | -                    | 30,000             | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 5,000                  | 614                  | 3,003                       | 3,088                     | -                    | 1,997              | 60%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 300,000                | -                    | -                           | -                         | -                    | 300,000            | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>335,000</b>         | <b>614</b>           | <b>3,003</b>                | <b>3,088</b>              | <b>-</b>             | <b>331,997</b>     | <b>1%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 30,000                 | -                    | -                           | -                         | -                    | 30,000             | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 1,385,000              | -                    | -                           | -                         | -                    | 1,385,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>1,415,000</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>1,415,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(1,080,000)</b>     | <b>614</b>           | <b>3,003</b>                | <b>3,088</b>              | <b>-</b>             | <b>(1,083,003)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,086,390</b>            | <b>1,082,763</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

There is \$300,000 budgeted in Revenue as an expected insurance payment in this fund.

**Explain Significant Spending on Capital Projects Below:**

Funds to be used for environmental clean up as needed. If not used this year, funds will be appropriated for use next year.

## 2014 City of South Bend Monthly Financial Report

|                             |                                   |              |           |
|-----------------------------|-----------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Economic Development State Grants | <b>Month</b> | September |
|-----------------------------|-----------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 210 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 2,000,000              | -                    | -                           | -                         | -                    | 2,000,000        | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 18,813                 | 198                  | 8,123                       | 56,523                    | -                    | 10,690           | 43%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 58,203                 | -                    | 28,883                      | 163,082                   | -                    | 29,320           | 50%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>2,077,016</b>       | <b>198</b>           | <b>37,006</b>               | <b>219,605</b>            | <b>-</b>             | <b>2,040,010</b> | <b>2%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 117,886                | 18,003               | 54,008                      | 444,423                   | -                    | 63,878           | 46%               |
| Capital                   | 2,000,000              | -                    | -                           | -                         | -                    | 2,000,000        | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,117,886</b>       | <b>18,003</b>        | <b>54,008</b>               | <b>444,423</b>            | <b>-</b>             | <b>2,063,878</b> | <b>3%</b>         |
| <b>Net</b>                | <b>(40,870)</b>        | <b>(17,805)</b>      | <b>(17,002)</b>             | <b>(224,818)</b>          | <b>-</b>             | <b>(23,868)</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>331,948</b>              | <b>693,637</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant issues. The IRF Loan was paid off early in 2013. Original maturity date was 07/30/2022. We received a grant from the IDGF in the amount of \$2,000,000 to be used for Ignition Park Infrastructure.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |  |       |           |
|----------------------|--|-------|-----------|
| Fund/Department Name | Community & Economic Development Admn. | Month | September |
|----------------------|--|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 211 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | 386,787                | -                    | 10,680                      | 139,636                   | -                    | 376,107        | 3%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 2,200                  | 533                  | 2,578                       | 2,154                     | -                    | (378)          | 117%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 200,300                | 17,965               | 270,886                     | 262,295                   | -                    | (70,586)       | 135%              |
| Transfers In              | 1,688,959              | -                    | 1,266,719                   | 1,288,139                 | -                    | 422,240        | 75%               |
| <b>Total Revenue</b>      | <b>2,278,246</b>       | <b>18,498</b>        | <b>1,550,863</b>            | <b>1,692,224</b>          | <b>-</b>             | <b>727,383</b> | <b>68%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 2,058,296              | 147,385              | 1,464,199                   | 1,353,025                 | -                    | 594,097        | 71%               |
| Supplies                  | 43,735                 | 1,245                | 26,891                      | 25,883                    | 1,611                | 15,233         | 65%               |
| Services                  | 302,853                | 18,700               | 188,410                     | 256,401                   | 12,923               | 101,520        | 66%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | 4,720                     | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>2,404,884</b>       | <b>167,330</b>       | <b>1,679,500</b>            | <b>1,640,029</b>          | <b>14,534</b>        | <b>710,850</b> | <b>70%</b>        |
| <b>Net</b>                | <b>(126,638)</b>       | <b>(148,832)</b>     | <b>(128,637)</b>            | <b>52,195</b>             | <b>(14,534)</b>      | <b>16,533</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>778,678</b>              | <b>636,032</b>            |                      |                |                   |

|                               |              |              |              |
|-------------------------------|--------------|--------------|--------------|
| <b>Staffing</b>               |              |              |              |
| Full Time                     | 26.60        | 24.80        | 24.80        |
| Part-Time /Seasonal/Temporary | -            | -            | -            |
| <b>Total</b>                  | <b>26.60</b> | <b>24.80</b> | <b>24.80</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures for 2013 relate to purchase of whiteboard for conference room and electrical work associated with move to 14th floor.

## 2014 City of South Bend Monthly Financial Report

|                      |                                  |       |           |
|----------------------|----------------------------------|-------|-----------|
| Fund/Department Name | Community & Economic Development | Month | September |
|----------------------|----------------------------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 212 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | 6,625,000              | 519,357              | 2,609,411                   | 3,232,182                 | -                    | 4,015,589        | 39%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,000                  | 192                  | 1,531                       | 1,775                     | -                    | 469              | 77%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 284,000                | 2,575                | 322,904                     | 358,605                   | -                    | (38,904)         | 114%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>6,911,000</b>       | <b>522,124</b>       | <b>2,933,846</b>            | <b>3,592,562</b>          | <b>-</b>             | <b>3,977,154</b> | <b>42%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants                    | 6,910,783              | 429,506              | 2,984,923                   | 3,372,304                 | 3,798,236            | 127,624          | 98%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>6,910,783</b>       | <b>429,506</b>       | <b>2,984,923</b>            | <b>3,372,304</b>          | <b>3,798,236</b>     | <b>127,624</b>   | <b>98%</b>        |
| <b>Net</b>                | <b>217</b>             | <b>92,618</b>        | <b>(51,077)</b>             | <b>220,258</b>            | <b>(3,798,236)</b>   | <b>3,849,530</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>539,895</b>              | <b>733,097</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                       |       |           |
|----------------------|-----------------------|-------|-----------|
| Fund/Department Name | Police State Seizures | Month | September |
|----------------------|-----------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 216 | Date Updated | 10/13/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | 35,000                 | 4,776                | 28,309                      | 18,663                    | -                    | 6,691           | 81%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 300                    | 97                   | 451                         | 412                       | -                    | (151)           | 150%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | 600                    | -                    | -                           | -                         | -                    | 600             | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>35,900</b>          | <b>4,873</b>         | <b>28,760</b>               | <b>19,075</b>             | <b>-</b>             | <b>7,140</b>    | <b>80%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 20,000                 | -                    | -                           | 1,450                     | -                    | 20,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 20,000                 | -                    | -                           | 10,000                    | -                    | 20,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>40,000</b>          | <b>-</b>             | <b>-</b>                    | <b>11,450</b>             | <b>-</b>             | <b>40,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(4,100)</b>         | <b>4,873</b>         | <b>28,760</b>               | <b>7,625</b>              | <b>-</b>             | <b>(32,860)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>187,427</b>              | <b>152,550</b>            |                      |                 |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                         |       |           |
|----------------------|-------------------------|-------|-----------|
| Fund/Department Name | Gift, Donation, Bequest | Month | September |
|----------------------|-------------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 217 | Date Updated | 10/13/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 290                    | 131                  | 323                         | 189                       | -                    | (33)            | 111%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | 178,113                | -                    | 171,113                     | 11,269                    | -                    | 7,000           | 96%               |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>178,403</b>         | <b>131</b>           | <b>171,435</b>              | <b>11,458</b>             | <b>-</b>             | <b>6,968</b>    | <b>96%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 22,100                 | -                    | 13,736                      | -                         | -                    | 8,364           | 62%               |
| Services                  | 178,910                | -                    | -                           | -                         | 126,610              | 52,300          | 71%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>201,010</b>         | <b>-</b>             | <b>13,736</b>               | <b>-</b>                  | <b>126,610</b>       | <b>60,663</b>   | <b>70%</b>        |
| <b>Net</b>                | <b>(22,607)</b>        | <b>131</b>           | <b>157,699</b>              | <b>11,458</b>             | <b>(126,610)</b>     | <b>(53,696)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>232,433</b>              | <b>74,691</b>             |                      |                 |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs). In July this account received a UEA grant for Code Enforcement of \$150,000, to be used for demolitions.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

|                      |                          |       |           |
|----------------------|--------------------------|-------|-----------|
| Fund/Department Name | Police Curfew Violations | Month | September |
|----------------------|--------------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 218 | Date Updated | 10/13/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 1,000                  | 12                   | 338                         | 400                       | -                    | 662            | 34%               |
| Interest Earnings         | 25                     | 7                    | 32                          | 31                        | -                    | (7)            | 128%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,025</b>           | <b>19</b>            | <b>370</b>                  | <b>431</b>                | <b>-</b>             | <b>655</b>     | <b>36%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 1,000                  | -                    | -                           | -                         | -                    | 1,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,000</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>1,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>25</b>              | <b>19</b>            | <b>370</b>                  | <b>431</b>                | <b>-</b>             | <b>(345)</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>11,918</b>               | <b>11,316</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police enforcement and training.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

|                      |                                      |       |           |
|----------------------|--------------------------------------|-------|-----------|
| Fund/Department Name | Law Enforcement Continuing Education | Month | September |
|----------------------|--------------------------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 220 | Date Updated | 10/13/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | 10,000                      | 6,964                     | -                    | (10,000)        | 0%                |
| Charges for Services      | 180,000                | 17,561               | 128,620                     | 130,994                   | -                    | 51,380          | 71%               |
| Interest Earnings         | 3,000                  | 568                  | 2,753                       | 2,938                     | -                    | 247             | 92%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | 2,000                  | -                    | -                           | 1,965                     | -                    | 2,000           | 0%                |
| Other Income              | 26,000                 | 247                  | 13,600                      | 7,519                     | -                    | 12,400          | 52%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>211,000</b>         | <b>18,376</b>        | <b>154,973</b>              | <b>150,380</b>            | <b>-</b>             | <b>56,027</b>   | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 40,855                 | 7,631                | 29,689                      | 123,231                   | 13,613               | (2,447)         | 106%              |
| Services                  | 190,000                | 18,149               | 102,399                     | 35,377                    | -                    | 87,601          | 54%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 63,947                 | -                    | 13,947                      | 123,119                   | -                    | 50,000          | 22%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>294,802</b>         | <b>25,780</b>        | <b>146,035</b>              | <b>281,727</b>            | <b>13,613</b>        | <b>135,154</b>  | <b>54%</b>        |
| <b>Net</b>                | <b>(83,802)</b>        | <b>(7,404)</b>       | <b>8,938</b>                | <b>(131,347)</b>          | <b>(13,613)</b>      | <b>(79,127)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>990,163</b>              | <b>955,858</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. Other income includes the receipt of funds from the US Marshal Service for rent of SBPD facility. The increase in Services expenditures over 2013 is due to the planned increase in officer training courses. Supply costs in 2014 exceed the budget and a budget transfer will be prepared to cover this amount. The 2014 Capital purchase was the license renewal for forensic software. The \$100,000 of Capital expended in 2013 was a portion of the purchase of the Police SWAT vehicle.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |               |              |           |
|-----------------------------|---------------|--------------|-----------|
| <b>Fund/Department Name</b> | Loss Recovery | <b>Month</b> | September |
|-----------------------------|---------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 227 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 17,000                 | 4,138                | 21,331                      | 14,061                    | -                    | (4,331)            | 125%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | 3,804,857                 | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>17,000</b>          | <b>4,138</b>         | <b>21,331</b>               | <b>3,818,919</b>          | <b>-</b>             | <b>(4,331)</b>     | <b>125%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | 200,000                | -                    | -                           | -                         | -                    | 200,000            | 0%                |
| Services                  | 4,315,805              | 469,103              | 1,005,299                   | 100,162                   | 1,199,878            | 2,110,628          | 51%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 2,100,000              | 10,000               | 164,420                     | -                         | -                    | 1,935,580          | 8%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>6,615,805</b>       | <b>479,103</b>       | <b>1,169,719</b>            | <b>100,162</b>            | <b>1,199,878</b>     | <b>4,246,208</b>   | <b>36%</b>        |
| <b>Net</b>                | <b>(6,598,805)</b>     | <b>(474,965)</b>     | <b>(1,148,388)</b>          | <b>3,718,757</b>          | <b>(1,199,878)</b>   | <b>(4,250,539)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>6,787,645</b>            | <b>8,060,318</b>          |                      |                    |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used primarily to fund Smart Streets projects as well as the Vacant & Abandoned Housing initiative. Most of the \$1.2 million encumbrance for Services is to demolition companies for V&A demolitions (\$730,000) and Trucks R Us for hauling contaminated refuse from the Organic Resources site (\$372,000). (The Organic Resources material has small pieces of plastic in it from being hauled in plastic bags, rendering it useless as organic compost.)

**Explain Significant Spending on Capital Projects Below:**

Budgeted capital expenditures include \$150,000 for a well pump at West Calvert (in association with the ethanol plant) and \$1.95 million for the Smart Streets initiative. The well pump has been installed but this account's reserve has yet to be used for the streets.

## 2014 City of South Bend Monthly Financial Report

|                      |                        |       |           |
|----------------------|------------------------|-------|-----------|
| Fund/Department Name | Emergency Phone System | Month | September |
|----------------------|------------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 244 | Date Updated | 10/13/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | 215,000                | -                    | 215,000                     | -                         | -                    | -               | 100%              |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>215,000</b>         | <b>-</b>             | <b>215,000</b>              | <b>-</b>                  | <b>-</b>             | <b>-</b>        | <b>100%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | 215,000                | 11,577               | 147,690                     | -                         | -                    | 67,310          | 69%               |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>215,000</b>         | <b>11,577</b>        | <b>147,690</b>              | <b>-</b>                  | <b>-</b>             | <b>67,310</b>   | <b>69%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>(11,577)</b>      | <b>67,310</b>               | <b>-</b>                  | <b>-</b>             | <b>(67,310)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>67,310</b>               | <b>-</b>                  |                      |                 |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 3.00        | 3.00        | 3.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>3.00</b> | <b>3.00</b> | <b>3.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. This fund will be closed in 2015 with the advent of the county-wide PSAP system.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2014 City of South Bend Monthly Financial Report

|                             |                    |              |           |
|-----------------------------|--------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Public Safety LOIT | <b>Month</b> | September |
|-----------------------------|--------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 249 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | 6,380,029              | 531,669              | 4,785,022                   | 4,419,289                 | -                    | 1,595,007        | 75%               |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 11,000                 | 537                  | 4,489                       | 5,977                     | -                    | 6,511            | 41%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | 560,580                   | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>6,391,029</b>       | <b>532,206</b>       | <b>4,789,511</b>            | <b>4,985,846</b>          | <b>-</b>             | <b>1,601,518</b> | <b>75%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 7,214,658              | 582,596              | 5,558,635                   | -                         | -                    | 1,656,023        | 77%               |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | 5,344,501                 | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>7,214,658</b>       | <b>582,596</b>       | <b>5,558,635</b>            | <b>5,344,501</b>          | <b>-</b>             | <b>1,656,023</b> | <b>77%</b>        |
| <b>Net</b>                | <b>(823,629)</b>       | <b>(50,390)</b>      | <b>(769,125)</b>            | <b>(358,655)</b>          | <b>-</b>             | <b>(54,504)</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,263,070</b>            | <b>2,631,285</b>          |                      |                  |                   |

|                               |          |              |              |
|-------------------------------|----------|--------------|--------------|
| <b>Staffing</b>               |          |              |              |
| Full Time                     | -        | 85.00        | 85.00        |
| Part-Time /Seasonal/Temporary | -        | -            | -            |
| <b>Total</b>                  | <b>-</b> | <b>85.00</b> | <b>85.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Prior to 2014, monies in Fund 249 were transferred quarterly to the General Fund to fund police and fire personnel. A quarterly reconciliation was prepared and any unspent money was transferred back to Fund 249. For 2014, the City has been advised by the DLGF and SBOA that it should budget personnel costs directly from Fund 249. In 2014 the Fund includes the salary and benefit costs for 47 police officers and 38 firefighters. As of Sep 2014 the police expenditures are in line with budget but firefighters are over by \$188,000.

**Explain Significant Spending on Capital Projects Below:**

None. No capital equipment is purchased from this fund.

## 2014 City of South Bend Monthly Financial Report

|                      |                       |       |           |
|----------------------|-----------------------|-------|-----------|
| Fund/Department Name | Local Roads & Streets | Month | September |
|----------------------|-----------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 251 | Date Updated | 10/14/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | 1,080,000              | 83,416               | 744,998                     | 732,439                   | -                    | 335,002         | 69%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 8,000                  | 1,323                | 6,072                       | 5,233                     | -                    | 1,928           | 76%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | 33,801                 | -                    | 33,801                      | -                         | -                    | (0)             | 100%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>1,121,801</b>       | <b>84,739</b>        | <b>784,872</b>              | <b>737,672</b>            | <b>-</b>             | <b>336,929</b>  | <b>70%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 472,663                | 108,952              | 342,382                     | 397,338                   | 7,618                | 122,663         | 74%               |
| Services                  | 7,500                  | -                    | -                           | 7,500                     | -                    | 7,500           | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 644,357                | 16,821               | 83,604                      | 373,762                   | 287,890              | 272,863         | 58%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>1,124,520</b>       | <b>125,773</b>       | <b>425,986</b>              | <b>778,599</b>            | <b>295,508</b>       | <b>403,026</b>  | <b>64%</b>        |
| <b>Net</b>                | <b>(2,719)</b>         | <b>(41,034)</b>      | <b>358,886</b>              | <b>(40,927)</b>           | <b>(295,508)</b>     | <b>(66,097)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,300,261</b>            | <b>1,673,370</b>          |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Supplies are always street paving materials to be used throughout the year. \$33,801 received in April as project reimbursement for Edison & Gordon.

**Explain Significant Spending on Capital Projects Below:**

2014 Budget:  
 Boland Multi-Use Path: \$250,000  
 New traffic devices: \$167,000  
 Other projects: \$325,000  
 \$265K encumbered in Capital is for the Boland Drive Multi-Use Trail. \$20,000 of the remaining encumbrance may go away; related to AEP work already performed in Triangle area.

## 2014 City of South Bend Monthly Financial Report

|                      |                             |       |           |
|----------------------|-----------------------------|-------|-----------|
| Fund/Department Name | Excess Welfare Distribution | Month | September |
|----------------------|-----------------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 252 | Date Updated | 10/10/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 1                    | 3                           | 3                         | -                    | (3)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>1</b>             | <b>3</b>                    | <b>3</b>                  | <b>-</b>             | <b>(3)</b>     | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 1,146                  | -                    | -                           | -                         | -                    | 1,146          | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,146</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>1,146</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(1,146)</b>         | <b>1</b>             | <b>3</b>                    | <b>3</b>                  | <b>-</b>             | <b>(1,149)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,153</b>                | <b>1,149</b>              |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for the both the Police and Fire departments. Money in this fund may only be used for public safety purposes. The final fund balance will be spent during 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                            |              |           |
|-----------------------------|----------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Human Rights Federal Grant | <b>Month</b> | September |
|-----------------------------|----------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 258 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | 187,000                | 6,666                | 36,666                      | 143,317                   | -                    | 150,334        | 20%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 2,000                  | 211                  | 1,181                       | 1,310                     | -                    | 819            | 59%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 21,700                 | -                    | 9,548                       | 38,600                    | -                    | 12,152         | 44%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>210,700</b>         | <b>6,877</b>         | <b>47,395</b>               | <b>183,226</b>            | <b>-</b>             | <b>163,305</b> | <b>22%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | 112,901                | 8,538                | 84,203                      | 81,454                    | -                    | 28,698         | 75%               |
| Supplies                  | 4,550                  | 149                  | 1,350                       | 1,229                     | 427                  | 2,773          | 39%               |
| Services                  | 105,050                | 15,472               | 60,595                      | 54,170                    | 6,154                | 38,301         | 64%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 1,500                  | -                    | -                           | 304                       | -                    | 1,500          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>224,001</b>         | <b>24,159</b>        | <b>146,148</b>              | <b>137,158</b>            | <b>6,580</b>         | <b>71,273</b>  | <b>68%</b>        |
| <b>Net</b>                | <b>(13,301)</b>        | <b>(17,282)</b>      | <b>(98,753)</b>             | <b>46,068</b>             | <b>(6,580)</b>       | <b>92,032</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>368,022</b>              | <b>532,233</b>            |                      |                |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 2.00        | 2.00        | 2.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>2.00</b> | <b>2.00</b> | <b>2.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. Prior year cash balance is higher at this time due to receipts of grants. In September 2013, revenue received was approximately \$111,000 more than September 2014.

**Explain Significant Spending on Capital Projects Below:**

A drop down projector and large screen TV has been budgeted in capital for the conference room in the new Human Rights building.

## 2014 City of South Bend Monthly Financial Report

|                               |                   |                     |           |
|-------------------------------|-------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Eastrace Waterway | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 271               | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 100                    | 3                    | 31                          | 41                        | -                    | 69             | 31%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>100</b>             | <b>3</b>             | <b>31</b>                   | <b>41</b>                 | <b>-</b>             | <b>69</b>      | <b>31%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 10,346                 | -                    | 9,092                       | -                         | -                    | 1,254          | 88%               |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>10,346</b>          | <b>-</b>             | <b>9,092</b>                | <b>-</b>                  | <b>-</b>             | <b>1,254</b>   | <b>88%</b>        |
| <b>Net</b>                | <b>(10,246)</b>        | <b>3</b>             | <b>(9,060)</b>              | <b>41</b>                 | <b>-</b>             | <b>(1,186)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>5,312</b>                | <b>14,364</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In past years there have been no races.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

|                             |                                      |              |           |
|-----------------------------|--------------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Morris PAC / Palais Royale Marketing | <b>Month</b> | September |
|-----------------------------|--------------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 273 | <b>Date Updated</b> | 10/7/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 8,000                  | 100                  | 8,160                       | 4,793                     | -                    | (160)          | 102%              |
| Interest Earnings         | 100                    | 15                   | 73                          | 80                        | -                    | 27             | 73%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>8,100</b>           | <b>115</b>           | <b>8,233</b>                | <b>4,873</b>              | <b>-</b>             | <b>(133)</b>   | <b>102%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 18,000                 | -                    | 9,191                       | 6,251                     | 3,643                | 5,166          | 71%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>18,000</b>          | <b>-</b>             | <b>9,191</b>                | <b>6,251</b>              | <b>3,643</b>         | <b>5,166</b>   | <b>71%</b>        |
| <b>Net</b>                | <b>(9,900)</b>         | <b>115</b>           | <b>(958)</b>                | <b>(1,378)</b>            | <b>(3,643)</b>       | <b>(5,299)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>27,027</b>               | <b>27,384</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund

## 2014 City of South Bend Monthly Financial Report

|                               |                     |                     |            |
|-------------------------------|---------------------|---------------------|------------|
| <b>Fund/Department Name</b>   | Police Block Grants | <b>Month</b>        | September  |
| <b>Fund/Department Number</b> | 280                 | <b>Date Updated</b> | 10/14/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 1                    | 8                           | 10                        | -                    | (8)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>1</b>             | <b>8</b>                    | <b>10</b>                 | <b>-</b>             | <b>(8)</b>     | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>1</b>             | <b>8</b>                    | <b>10</b>                 | <b>-</b>             | <b>(8)</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,826</b>                | <b>3,814</b>              |                      |                |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |  |                     |           |
|-------------------------------|--|---------------------|-----------|
| <b>Fund/Department Name</b>   | Economic Develop. Commission-Revenue Bonds | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 281  | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 15                   | 75                          | 77                        | -                    | (75)           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | 15                   | 75                          | 77                        | -                    | (75)           | 0%                |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Net</b>                | -                      | 15                   | 75                          | 77                        | -                    | (75)           |                   |
| <b>Cash Balance</b>       |                        |                      | 27,203                      | 27,112                    |                      |                |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |        |       |           |
|----------------------|--------|-------|-----------|
| Fund/Department Name | HAZMAT | Month | September |
|----------------------|--------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 289 | Date Updated | 10/10/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | 10,000                 | -                    | 24,055                      | 16,722                    | -                    | (14,055)        | 241%              |
| Interest Earnings         | -                      | 23                   | 60                          | 31                        | -                    | (60)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>10,000</b>          | <b>23</b>            | <b>24,115</b>               | <b>16,753</b>             | <b>-</b>             | <b>(14,115)</b> | <b>241%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 10,000                 | -                    | -                           | -                         | -                    | 10,000          | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | 3,238                     | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>10,000</b>          | <b>-</b>             | <b>-</b>                    | <b>3,238</b>              | <b>-</b>             | <b>10,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>23</b>            | <b>24,115</b>               | <b>13,515</b>             | <b>-</b>             | <b>(24,115)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>40,322</b>               | <b>16,198</b>             |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department. Received reimbursement for extended response to airplane crash.

**Explain Significant Spending on Capital Projects Below:**

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

## 2014 City of South Bend Monthly Financial Report

|                             |                      |              |           |
|-----------------------------|----------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Indiana River Rescue | <b>Month</b> | September |
|-----------------------------|----------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 291 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | 975                         | -                         | -                    | (975)           | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | 45,000                 | -                    | 37,600                      | 64,200                    | -                    | 7,400           | 84%               |
| Interest Earnings         | 200                    | 62                   | 292                         | 310                       | -                    | (92)            | 146%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>45,200</b>          | <b>62</b>            | <b>38,867</b>               | <b>64,510</b>             | <b>-</b>             | <b>6,333</b>    | <b>86%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | 2,500                  | -                    | 628                         | 1,508                     | -                    | 1,872           | 25%               |
| Supplies                  | 8,800                  | 1,409                | 1,921                       | 35,728                    | -                    | 6,879           | 22%               |
| Services                  | 41,000                 | 0                    | 23,852                      | 16,834                    | 3,199                | 13,950          | 66%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | 27,460                    | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>52,300</b>          | <b>1,409</b>         | <b>26,401</b>               | <b>81,530</b>             | <b>3,199</b>         | <b>22,701</b>   | <b>57%</b>        |
| <b>Net</b>                | <b>(7,100)</b>         | <b>(1,347)</b>       | <b>12,466</b>               | <b>(17,020)</b>           | <b>(3,199)</b>       | <b>(16,367)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>108,183</b>              | <b>102,403</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |               |              |           |
|-----------------------------|---------------|--------------|-----------|
| <b>Fund/Department Name</b> | Police Grants | <b>Month</b> | September |
|-----------------------------|---------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 292 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | 10,204               | 76,920                      | 38,532                    | -                    | (76,920)         | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>10,204</b>        | <b>76,920</b>               | <b>38,532</b>             | <b>-</b>             | <b>(76,920)</b>  | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | 36,911                    | -                    | -                | 0%                |
| Services                  | 138,060                | -                    | 138,059                     | -                         | -                    | 1                | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 90,000                 | 37,702               | 37,702                      | -                         | -                    | 52,298           | 42%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>228,060</b>         | <b>37,702</b>        | <b>175,761</b>              | <b>36,911</b>             | <b>-</b>             | <b>52,299</b>    | <b>77%</b>        |
| <b>Net</b>                | <b>(228,060)</b>       | <b>(27,498)</b>      | <b>(98,841)</b>             | <b>1,621</b>              | <b>-</b>             | <b>(129,219)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>105,668</b>              | <b>99,745</b>             |                      |                  |                   |

|                               |  |   |  |
|-------------------------------|--|---|--|
| <b>Staffing</b>               |  |   |  |
| Full Time                     |  | - |  |
| Part-Time /Seasonal/Temporary |  | - |  |
| <b>Total</b>                  |  | - |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Of the \$76,920 of grant money received in 2014, \$13,753 is from a Federal grant to improve security at South Bend Schools. The South Bend Police Department is the Administrator of the grant. This funding plus cash received in December of 2013 has been disbursed to the South Bend School Corporation which spent the funds in accordance with the terms of the grant. The \$138,059 Services expenditure is the reimbursement made to the South Bend School Corp for their expenditures under the Federal grant noted previously.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                         |              |           |
|-----------------------------|-------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Regional Police Academy | <b>Month</b> | September |
|-----------------------------|-------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 294 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 20,000                 | 375                  | 18,275                      | 20,045                    | -                    | 1,725          | 91%               |
| Interest Earnings         | -                      | 42                   | 216                         | 227                       | -                    | (216)          | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 2,000                  | -                    | -                           | -                         | -                    | 2,000          | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>22,000</b>          | <b>417</b>           | <b>18,491</b>               | <b>20,272</b>             | <b>-</b>             | <b>3,509</b>   | <b>84%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 1,750                  | 60                   | 691                         | 71                        | -                    | 1,059          | 39%               |
| Services                  | 22,000                 | 3,900                | 15,815                      | 19,140                    | -                    | 6,185          | 72%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>23,750</b>          | <b>3,960</b>         | <b>16,506</b>               | <b>19,211</b>             | <b>-</b>             | <b>7,244</b>   | <b>69%</b>        |
| <b>Net</b>                | <b>(1,750)</b>         | <b>(3,543)</b>       | <b>1,985</b>                | <b>1,061</b>              | <b>-</b>             | <b>(3,735)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>70,070</b>               | <b>74,877</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. Revenue received is 91% of the estimated annual budget as many of the police departments outside of South Bend have paid their annual cost to participate in the instruction.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                 |       |           |
|----------------------|-----------------|-------|-----------|
| Fund/Department Name | COPS MORE Grant | Month | September |
|----------------------|-----------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 295 | Date Updated | 10/13/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 350                    | 62                   | 310                         | 304                       | -                    | 40              | 89%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | 3,250                  | -                    | -                           | 250                       | -                    | 3,250           | 0%                |
| Other Income              | 38,000                 | 800                  | 7,816                       | 8,064                     | -                    | 30,184          | 21%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>41,600</b>          | <b>862</b>           | <b>8,126</b>                | <b>8,618</b>              | <b>-</b>             | <b>33,474</b>   | <b>20%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 15,000                 | 2,699                | 6,365                       | 3,482                     | -                    | 8,635           | 42%               |
| Services                  | 16,000                 | 563                  | 8,212                       | 8,011                     | -                    | 7,788           | 51%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 110,600                | -                    | -                           | -                         | -                    | 110,600         | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>141,600</b>         | <b>3,262</b>         | <b>14,577</b>               | <b>11,493</b>             | <b>-</b>             | <b>127,023</b>  | <b>10%</b>        |
| <b>Net</b>                | <b>(100,000)</b>       | <b>(2,400)</b>       | <b>(6,451)</b>              | <b>(2,875)</b>            | <b>-</b>             | <b>(93,549)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>106,893</b>              | <b>104,414</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

|                             |                                 |              |           |
|-----------------------------|---------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Police Federal Drug Enforcement | <b>Month</b> | September |
|-----------------------------|---------------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 299 | <b>Date Updated</b> | 10/14/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | 75,000                 | 4,344                | 35,543                      | 125,761                   | -                    | 39,457         | 47%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,000                  | 84                   | 742                         | 699                       | -                    | 258            | 74%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 1,000                  | -                    | 7,636                       | 32,793                    | -                    | (6,636)        | 764%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>77,000</b>          | <b>4,428</b>         | <b>43,921</b>               | <b>159,253</b>            | <b>-</b>             | <b>33,079</b>  | <b>57%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 56,499                 | 3,196                | 26,995                      | 41,233                    | 17,994               | 11,510         | 80%               |
| Services                  | 40,000                 | 760                  | 25,994                      | 10,455                    | 14,201               | (195)          | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 70,000                 | 39,050               | 40,677                      | 65,945                    | -                    | 29,323         | 58%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>166,499</b>         | <b>43,006</b>        | <b>93,666</b>               | <b>117,633</b>            | <b>32,195</b>        | <b>40,638</b>  | <b>76%</b>        |
| <b>Net</b>                | <b>(89,499)</b>        | <b>(38,578)</b>      | <b>(49,745)</b>             | <b>41,620</b>             | <b>(32,195)</b>      | <b>(7,559)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>335,413</b>              | <b>376,961</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training. Spending in excess of budget reflects increased spending on enforcement tools and services which will be covered by budget transfers. Other Revenue in 2013 reflects Federal Grant reimbursement for the purchase of a bomb suit.

**Explain Significant Spending on Capital Projects Below:**

The \$62,706 expenditure in 2013, was a portion of the purchase of a Swat vehicle. The \$39,050 capital purchase in September is the purchase of three Police vehicles.

## 2014 City of South Bend Monthly Financial Report

|                             |                          |              |           |
|-----------------------------|--------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | County Option Income Tax | <b>Month</b> | September |
|-----------------------------|--------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 404 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | 8,645,811              | 720,484              | 6,484,358                   | 5,885,204                 | -                    | 2,161,453          | 75%               |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 75,000                 | 8,210                | 40,296                      | 41,762                    | -                    | 34,704             | 54%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 549,376                | 43,418               | 390,547                     | 390,662                   | -                    | 158,829            | 71%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>9,270,187</b>       | <b>772,112</b>       | <b>6,915,201</b>            | <b>6,317,628</b>          | <b>-</b>             | <b>2,354,986</b>   | <b>75%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | 1,294,540              | 87,865               | 913,556                     | 842,475                   | 6,561                | 374,423            | 71%               |
| Services                  | 5,166,602              | 424,358              | 2,997,838                   | 3,290,385                 | 344,580              | 1,824,184          | 65%               |
| Debt Service              | 2,245,628              | 100,000              | 1,985,469                   | 2,010,575                 | -                    | 260,159            | 88%               |
| Capital                   | 1,359,015              | 81,678               | 116,275                     | 253,626                   | 892,222              | 350,517            | 74%               |
| Transfers Out             | 1,100,000              | -                    | 550,000                     | 676,882                   | -                    | 550,000            | 50%               |
| <b>Total Expenditures</b> | <b>11,165,785</b>      | <b>693,900</b>       | <b>6,563,138</b>            | <b>7,073,943</b>          | <b>1,243,363</b>     | <b>3,359,284</b>   | <b>70%</b>        |
| <b>Net</b>                | <b>(1,895,598)</b>     | <b>78,212</b>        | <b>352,063</b>              | <b>(756,315)</b>          | <b>(1,243,363)</b>   | <b>(1,004,298)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>15,257,698</b>           | <b>14,570,687</b>         |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Significant revenue increase in 2014, due to the City receiving approximately \$67,000 more per month in COIT distribution than in the prior year. The 2014 amended budget balance is negative because it includes \$220,263 in encumbrances at 12/31/13 for projects that were in process. For 2014, COIT distributions from the County are \$720,484.22 per month and are paid through December 31, 2014. The amount shown as Transfers Out of \$1,100,000 is for the curb and sidewalk program. This is a significant increase (63%) from last year as the program has been well received by the citizens of South Bend. The amount is transferred to the MVH fund 202.

**Explain Significant Spending on Capital Projects Below:**

This year, \$297,500 has been budgeted for IT upgrades such as mobile 311 application and fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. An additional \$972,500 was appropriated in May 2014 to pay Transpo for the City's portion of the new CNG fueling station.

## 2014 City of South Bend Monthly Financial Report

|                             |                                 |              |           |
|-----------------------------|---------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Economic Development Income Tax | <b>Month</b> | September |
|-----------------------------|---------------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 408 | <b>Date Updated</b> | 10/13/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | 8,796,821              | 733,068              | 6,597,616                   | 6,133,014                 | -                    | 2,199,205        | 75%               |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 504,660                | -                    | 354,660                     | 354,960                   | -                    | 150,000          | 70%               |
| Interest Earnings         | 45,000                 | 5,429                | 28,060                      | 27,577                    | -                    | 16,940           | 62%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | 11,948                      | 69,665                    | -                    | (11,948)         | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>9,346,481</b>       | <b>738,497</b>       | <b>6,992,283</b>            | <b>6,585,217</b>          | <b>-</b>             | <b>2,354,198</b> | <b>75%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 500,335                | 32,455               | 298,128                     | -                         | -                    | 202,207          | 60%               |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 1,726,765              | 94,032               | 1,120,263                   | 1,071,547                 | 342,754              | 263,747          | 85%               |
| Debt Service              | 1,925,783              | -                    | 1,925,520                   | 1,914,214                 | -                    | 263              | 100%              |
| Capital                   | 275,000                | 772                  | 185,964                     | -                         | -                    | 89,036           | 68%               |
| Transfers Out             | 5,862,101              | -                    | 3,353,290                   | 3,988,139                 | -                    | 2,508,811        | 57%               |
| <b>Total Expenditures</b> | <b>10,289,984</b>      | <b>127,260</b>       | <b>6,883,165</b>            | <b>6,973,900</b>          | <b>342,754</b>       | <b>3,064,065</b> | <b>70%</b>        |
| <b>Net</b>                | <b>(943,503)</b>       | <b>611,238</b>       | <b>109,119</b>              | <b>(388,684)</b>          | <b>(342,754)</b>     | <b>(709,867)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>10,951,247</b>           | <b>9,595,727</b>          |                      |                  |                   |

|                               |             |             |          |
|-------------------------------|-------------|-------------|----------|
| <b>Staffing</b>               |             |             |          |
| Full Time                     | 9.00        | 7.00        |          |
| Part-Time /Seasonal/Temporary | 0.50        | 0.50        |          |
| <b>Total</b>                  | <b>9.50</b> | <b>7.50</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

2014 Budget includes 10 people (9 FT, 1 PT) from Code Enforcement as a result of the 2014 Budget as advertised and a consequential limitation in Fund 600. Transfers Out include \$1.69 million to DCI, \$1.87 million to MVH, and \$2.3 million to the Building Dept fund for Code Enforcement operations.

**Explain Significant Spending on Capital Projects Below:**

\$275,000 has been budgeted for the Potawatomi Zoological Society.

## 2014 City of South Bend Monthly Financial Report

|                               |                                |                     |           |
|-------------------------------|--------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Urban Development Action Grant | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 410                            | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 110                    | 16                   | 76                          | 80                        | -                    | 34             | 69%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | 3,489                     | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>110</b>             | <b>16</b>            | <b>76</b>                   | <b>3,569</b>              | <b>-</b>             | <b>34</b>      | <b>69%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>110</b>             | <b>16</b>            | <b>76</b>                   | <b>3,569</b>              | <b>-</b>             | <b>34</b>      | <b>69%</b>        |
| <b>Cash Balance</b>       |                        |                      | <b>27,664</b>               | <b>27,321</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. No new payments from the BDC are expected until 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                |       |           |
|----------------------|----------------|-------|-----------|
| Fund/Department Name | Project Releaf | Month | September |
|----------------------|----------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 655 | Date Updated | 10/13/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 429,000                | 36,325               | 327,018                     | 324,234                   | -                    | 101,982          | 76%               |
| Interest Earnings         | 2,700                  | 649                  | 2,871                       | 2,394                     | -                    | (171)            | 106%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>431,700</b>         | <b>36,973</b>        | <b>329,889</b>              | <b>326,628</b>            | <b>-</b>             | <b>101,811</b>   | <b>76%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 64,378                 | 25                   | 1,531                       | 1,173                     | -                    | 62,847           | 2%                |
| Supplies                  | 8,369                  | -                    | -                           | 347                       | 8,300                | 69               | 99%               |
| Services                  | 34,583                 | 7,263                | 27,342                      | 22,280                    | -                    | 7,241            | 79%               |
| Debt Service              | 72,784                 | -                    | 47,699                      | 23,238                    | -                    | 25,085           | 66%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 250,000                | -                    | -                           | 250,000                   | -                    | 250,000          | 0%                |
| <b>Total Expenditures</b> | <b>430,114</b>         | <b>7,288</b>         | <b>76,572</b>               | <b>297,039</b>            | <b>8,300</b>         | <b>345,242</b>   | <b>20%</b>        |
| <b>Net</b>                | <b>1,586</b>           | <b>29,685</b>        | <b>253,316</b>              | <b>29,590</b>             | <b>(8,300)</b>       | <b>(243,430)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,192,228</b>            | <b>889,224</b>            |                      |                  |                   |

|                               |             |          |
|-------------------------------|-------------|----------|
| <b>Staffing</b>               |             |          |
| Full Time                     | -           | -        |
| Part-Time /Seasonal/Temporary | 2.16        | -        |
| <b>Total</b>                  | <b>2.16</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Program is planned to begin on October 27th and (weather permitting) run through the first week in December. The \$250,000 transfer is to MVH to cover their costs in this process.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                 |                     |            |
|-------------------------------|-----------------|---------------------|------------|
| <b>Fund/Department Name</b>   | Police K-9 Unit | <b>Month</b>        | September  |
| <b>Fund/Department Number</b> | 705             | <b>Date Updated</b> | 10/14/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 10                     | 1                    | 6                           | 6                         | -                    | 4              | 60%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | 1,990                  | -                    | 1,000                       | -                         | -                    | 990            | 50%               |
| Other Income              | -                      | -                    | -                           | 1                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>2,000</b>           | <b>1</b>             | <b>1,006</b>                | <b>7</b>                  | <b>-</b>             | <b>994</b>     | <b>50%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 2,000                  | -                    | -                           | -                         | -                    | 2,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>2,000</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>2,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>1</b>             | <b>1,006</b>                | <b>7</b>                  | <b>-</b>             | <b>(1,006)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,319</b>                | <b>1,937</b>              |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                                    |              |           |
|-----------------------------|------------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Football Hall of Fame Debt Service | <b>Month</b> | September |
|-----------------------------|------------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 313 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | 497,000                | -                    | 271,788                     | 693,822                   | -                    | 225,212        | 55%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 67,350                 | -                    | 22,679                      | 33,662                    | -                    | 44,671         | 34%               |
| Grants/Intergovernmental  | 85,640                 | 7,140                | 64,258                      | 53,601                    | -                    | 21,382         | 75%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>649,990</b>         | <b>7,140</b>         | <b>358,725</b>              | <b>781,085</b>            | <b>-</b>             | <b>291,265</b> | <b>55%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 1,268,116              | -                    | 1,270,500                   | 1,268,000                 | -                    | (2,384)        | 100%              |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,268,116</b>       | <b>-</b>             | <b>1,270,500</b>            | <b>1,268,000</b>          | <b>-</b>             | <b>(2,384)</b> | <b>100%</b>       |
| <b>Net</b>                | <b>(618,126)</b>       | <b>7,140</b>         | <b>(911,775)</b>            | <b>(486,915)</b>          | <b>-</b>             | <b>293,649</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(195,439)</b>            | <b>90,458</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. Property taxes were received in the amount of \$271,788 during June, 2014. The property tax collections represented 54.69% of the 2014 budgeted revenue amount. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018. The February and July debt service payments have been made for 2014. The fund will receive additional property taxes and license excise tax revenue during December, 2014.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

|                             |  |              |           |
|-----------------------------|--|--------------|-----------|
| <b>Fund/Department Name</b> | Emergency Medical Services Capital Improv. | <b>Month</b> | September |
|-----------------------------|--|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 288 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 2,623,000              | 128,768              | 1,932,335                   | 2,201,300                 | -                    | 690,665          | 74%               |
| Interest Earnings         | 10,000                 | 1,903                | 13,047                      | 14,770                    | -                    | (3,047)          | 130%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 28,000                 | 100                  | 7,316                       | 16,925                    | -                    | 20,684           | 26%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>2,661,000</b>       | <b>130,770</b>       | <b>1,952,699</b>            | <b>2,232,994</b>          | <b>-</b>             | <b>708,301</b>   | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 300,000                | 14,186               | 151,553                     | 197,085                   | 9,910                | 138,537          | 54%               |
| Services                  | 416,952                | 33,745               | 255,804                     | 2,626,811                 | 16,005               | 145,142          | 65%               |
| Debt Service              | 351,106                | 318                  | 247,497                     | 40,667                    | 2,046                | 101,563          | 71%               |
| Capital                   | 4,219,241              | 452,000              | 3,019,603                   | 1,348,419                 | 522,390              | 677,248          | 84%               |
| Transfers Out             | 1,000,000              | -                    | 1,000,000                   | 500,000                   | -                    | -                | 100%              |
| <b>Total Expenditures</b> | <b>6,287,299</b>       | <b>500,249</b>       | <b>4,674,457</b>            | <b>4,712,981</b>          | <b>550,352</b>       | <b>1,062,490</b> | <b>83%</b>        |
| <b>Net</b>                | <b>(3,626,299)</b>     | <b>(369,478)</b>     | <b>(2,721,758)</b>          | <b>(2,479,987)</b>        | <b>(550,352)</b>     | <b>(354,189)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,837,656</b>            | <b>3,077,017</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire apparatus, ambulances and major construction projects. There are no employees associated with this fund. Incurring project expenses for construction of Fire Training Facility and Fire Station 5 which will be reimbursed through bond. Operated costs are incurred through the General Fund (101-0901) and so a transfer of \$1,000,000 is processed to cover those expenditures.

**Explain Significant Spending on Capital Projects Below:**

Continued construction of Fire Training Facility.



## 2014 City of South Bend Monthly Financial Report

|                             |                                 |              |           |
|-----------------------------|---------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Professional Sports Development | <b>Month</b> | September |
|-----------------------------|---------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 377 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | 600,000                | 58,993               | 447,704                     | 362,795                   | -                    | 152,296        | 75%               |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 4,000                  | 237                  | 1,642                       | 2,369                     | -                    | 2,358          | 41%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 74,228                 | -                    | 66,710                      | 77,851                    | -                    | 7,518          | 90%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>678,228</b>         | <b>59,230</b>        | <b>516,056</b>              | <b>443,015</b>            | <b>-</b>             | <b>162,172</b> | <b>76%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 865,746                | -                    | 865,545                     | 776,470                   | -                    | 201            | 100%              |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | 100,000                   | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>865,746</b>         | <b>-</b>             | <b>865,545</b>              | <b>876,470</b>            | <b>-</b>             | <b>201</b>     | <b>100%</b>       |
| <b>Net</b>                | <b>(187,518)</b>       | <b>59,230</b>        | <b>(349,489)</b>            | <b>(433,455)</b>          | <b>-</b>             | <b>161,971</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>492,567</b>              | <b>607,368</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt, and a \$100,000 capital transfer to Century Center. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Coveleski Stadium, Century Center, Morris Performing Arts Center and Studebaker National Museum). Coveleski Stadium generates the majority of PSDA revenue. The January debt service payments have been made for 2014. The final debt service payment on the 2010 Coveleski Stadium bonds was paid January 15, 2013. The outstanding principal balance on the bonds is \$2,850,263 at July 31, 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                           |                     |           |
|-------------------------------|---------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Coveleski Stadium Capital | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 401                       | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 500                    | 15                   | 74                          | 77                        | -                    | 426             | 15%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | 13,526               | 13,526                      | -                         | -                    | (13,526)        | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>500</b>             | <b>13,541</b>        | <b>13,601</b>               | <b>77</b>                 | <b>-</b>             | <b>(13,101)</b> | <b>2720%</b>      |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 2,002                  | -                    | -                           | -                         | -                    | 2,002           | 0%                |
| Services                  | 1,538                  | -                    | -                           | -                         | -                    | 1,538           | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>3,540</b>           | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>3,540</b>    | <b>0%</b>         |
| <b>Net</b>                | <b>(3,040)</b>         | <b>13,541</b>        | <b>13,601</b>               | <b>77</b>                 | <b>-</b>             | <b>(16,641)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>40,451</b>               | <b>26,835</b>             |                      |                 |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |               |       |           |
|----------------------|---------------|-------|-----------|
| Fund/Department Name | Zoo Endowment | Month | September |
|----------------------|---------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 403 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 200                    | 28                   | 136                         | 140                       | -                    | 64             | 68%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | 2,700                  | -                    | -                           | -                         | -                    | 2,700          | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>2,900</b>           | <b>28</b>            | <b>136</b>                  | <b>140</b>                | <b>-</b>             | <b>2,764</b>   | <b>5%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>2,900</b>           | <b>28</b>            | <b>136</b>                  | <b>140</b>                | <b>-</b>             | <b>2,764</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>49,158</b>               | <b>48,986</b>             |                      |                |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                           |              |           |
|-----------------------------|---------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Park Nonreverting Capital | <b>Month</b> | September |
|-----------------------------|---------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 405 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 3,000                  | 198                  | 7,481                       | 4,005                     | -                    | (4,481)        | 249%              |
| Interest Earnings         | 2,200                  | 212                  | 1,144                       | 1,191                     | -                    | 1,056          | 52%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | 12,144                      | 13,405                    | -                    | (12,144)       | 0%                |
| Transfers In              | 190,500                | -                    | -                           | -                         | -                    | 190,500        | 0%                |
| <b>Total Revenue</b>      | <b>195,700</b>         | <b>410</b>           | <b>20,768</b>               | <b>18,601</b>             | <b>-</b>             | <b>174,932</b> | <b>11%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 58,417                 | 5,080                | 50,075                      | 66,535                    | 9,293                | (951)          | 102%              |
| Services                  | 40,000                 | 12                   | 19,232                      | 40                        | 1,995                | 18,774         | 53%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 106,800                | -                    | 95,000                      | 24,731                    | -                    | 11,800         | 89%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>205,217</b>         | <b>5,092</b>         | <b>164,307</b>              | <b>91,306</b>             | <b>11,288</b>        | <b>29,622</b>  | <b>86%</b>        |
| <b>Net</b>                | <b>(9,517)</b>         | <b>(4,682)</b>       | <b>(143,539)</b>            | <b>(72,705)</b>           | <b>(11,288)</b>      | <b>145,310</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>429,352</b>              | <b>419,681</b>            |                      |                |                   |

|                               |  |   |  |
|-------------------------------|--|---|--|
| <b>Staffing</b>               |  |   |  |
| Full Time                     |  | - |  |
| Part-Time /Seasonal/Temporary |  | - |  |
| <b>Total</b>                  |  | - |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

**Explain Significant Spending on Capital Projects Below:**

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

## 2014 City of South Bend Monthly Financial Report

|                               |                                       |                     |                   |  |  |
|-------------------------------|---------------------------------------|---------------------|-------------------|--|--|
| <b>Fund/Department Name</b>   | <b>Cumulative Capital Development</b> | <b>Month</b>        | <b>September</b>  |  |  |
| <b>Fund/Department Number</b> | <b>406</b>                            | <b>Date Updated</b> | <b>10/13/2014</b> |  |  |

  

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | 430,000                | -                    | 235,215                     | 253,553                   | -                    | 194,785        | 55%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 87,294                 | 3,891                | 53,995                      | 54,467                    | -                    | 33,299         | 62%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 3,500                  | 337                  | 1,804                       | 2,287                     | -                    | 1,696          | 52%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | 854                         | 212                       | -                    | (854)          | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>520,794</b>         | <b>4,228</b>         | <b>291,867</b>              | <b>310,519</b>            | <b>-</b>             | <b>228,927</b> | <b>56%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | 378                       | -                    | -              | 0%                |
| Debt Service              | 722,935                | 56,545               | 530,663                     | 409,343                   | -                    | 192,272        | 73%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>722,935</b>         | <b>56,545</b>        | <b>530,663</b>              | <b>409,721</b>            | <b>-</b>             | <b>192,272</b> | <b>73%</b>        |
| <b>Net</b>                | <b>(202,141)</b>       | <b>(52,317)</b>      | <b>(238,796)</b>            | <b>(99,202)</b>           | <b>-</b>             | <b>36,655</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>547,003</b>              | <b>736,568</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. For the 2014 budget, this fund will be used to pay existing police capital lease payments but will not include a capital lease for 2014. This payment will be moved to the COIT Fund No. 404

**Explain Significant Spending on Capital Projects Below:**

There is no capital expenditure budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

|                               |                                       |                     |                   |
|-------------------------------|---------------------------------------|---------------------|-------------------|
| <b>Fund/Department Name</b>   | <b>Cumulative Capital Improvement</b> | <b>Month</b>        | <b>September</b>  |
| <b>Fund/Department Number</b> | <b>407</b>                            | <b>Date Updated</b> | <b>10/13/2014</b> |

  

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 409,000                | -                    | 273,553                     | 279,108                   | -                    | 135,447        | 67%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 150                    | 46                   | 166                         | 105                       | -                    | (16)           | 110%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 25,000                 | 25,000               | 25,000                      | 25,000                    | -                    | -              | 100%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>434,150</b>         | <b>25,046</b>        | <b>298,719</b>              | <b>304,213</b>            | <b>-</b>             | <b>135,431</b> | <b>69%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 364,762                | -                    | 369,000                     | 367,575                   | -                    | (4,238)        | 101%              |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>364,762</b>         | <b>-</b>             | <b>369,000</b>              | <b>367,575</b>            | <b>-</b>             | <b>(4,238)</b> | <b>101%</b>       |
| <b>Net</b>                | <b>69,388</b>          | <b>25,046</b>        | <b>(70,281)</b>             | <b>(63,362)</b>           | <b>-</b>             | <b>139,669</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>106,443</b>              | <b>34,358</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$258,990 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2014, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2013. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

|                      |                          |       |           |
|----------------------|--------------------------|-------|-----------|
| Fund/Department Name | Major Moves Construction | Month | September |
|----------------------|--------------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 412 | Date Updated | 10/13/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 25,000                 | 3,628                | 19,265                      | 22,110                    | -                    | 5,735              | 77%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 556,798                | 246,589              | 515,692                     | 278,773                   | -                    | 41,106             | 93%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>581,798</b>         | <b>250,217</b>       | <b>534,957</b>              | <b>300,883</b>            | <b>-</b>             | <b>46,841</b>      | <b>92%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 5,823,729              | 574,923              | 1,825,005                   | 1,070,980                 | 2,709,249            | 1,289,476          | 78%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>5,823,729</b>       | <b>574,923</b>       | <b>1,825,005</b>            | <b>1,070,980</b>          | <b>2,709,249</b>     | <b>1,289,476</b>   | <b>78%</b>        |
| <b>Net</b>                | <b>(5,241,931)</b>     | <b>(324,706)</b>     | <b>(1,290,047)</b>          | <b>(770,096)</b>          | <b>(2,709,249)</b>   | <b>(1,242,635)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>5,853,851</b>            | <b>7,126,600</b>          |                      |                    |                   |

|                               |          |          |          |          |          |          |          |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |          |          |          |          |
| Full Time                     | -        | -        | -        | -        | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        | -        | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006. The money was derived from the State lease of the I-80 tollroad to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. The amounts outstanding were \$886,677 (Fund 435 - Douglas Road) and \$4,740,818 (Fund 436 - Eddy Street/Triangle) at 30 September 2014. These revenue streams are scheduled to cease in 2030. Encumbrances are for projects such as the Marion St. Roundabout, Olive-Sample Overpass, and Two-Way Conversion for Main and St. Joseph Streets.

**Explain Significant Spending on Capital Projects Below:**

The 2014 Budget includes \$5.6 million for the Smart Streets initiative, as well as a prior-year encumbrance of \$173,020 for utility relocation on the US 31 project south of town. Of the \$2.7 million encumbered as of 30 September, \$435,000 remains for DLZ for the Olive-Sample overpass project, \$700,000 for Selge Construction for Jefferson Blvd Streetscapes, \$608,000 to Lawson-Fisher Associates for development of the Marion St. roundabout, \$207,000 to CHA Consulting for Corridors development, and \$206,000 to American Structurepoint for 2-way street conversion activities.

## 2014 City of South Bend Monthly Financial Report

|                             |  |              |                  |
|-----------------------------|--|--------------|------------------|
| <b>Fund/Department Name</b> | <b>Morris Performing Arts Center Capital</b> | <b>Month</b> | <b>September</b> |
|-----------------------------|--|--------------|------------------|

|                               |            |                     |                  |
|-------------------------------|------------|---------------------|------------------|
| <b>Fund/Department Number</b> | <b>416</b> | <b>Date Updated</b> | <b>10/7/2014</b> |
|-------------------------------|------------|---------------------|------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 100,000                | -                    | 50,080                      | 64,745                    | -                    | 49,920         | 50%               |
| Interest Earnings         | 1,500                  | 282                  | 1,330                       | 1,166                     | -                    | 170            | 89%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>101,500</b>         | <b>282</b>           | <b>51,410</b>               | <b>65,911</b>             | <b>-</b>             | <b>50,090</b>  | <b>51%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | 14,700                 | -                    | 6,054                       | 10,411                    | -                    | 8,646          | 41%               |
| Services                  | 38,500                 | -                    | 8,765                       | 11,945                    | 2,382                | 27,353         | 29%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | 15,828                    | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>53,200</b>          | <b>-</b>             | <b>14,819</b>               | <b>38,184</b>             | <b>2,382</b>         | <b>35,999</b>  | <b>32%</b>        |
| <b>Net</b>                | <b>48,300</b>          | <b>282</b>           | <b>36,591</b>               | <b>27,728</b>             | <b>(2,382)</b>       | <b>14,091</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>493,401</b>              | <b>423,995</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital projects budgeted for this year.



## 2014 City of South Bend Monthly Financial Report

|                             |   |              |           |
|-----------------------------|---|--------------|-----------|
| <b>Fund/Department Name</b> | Community Revitalization Enhancement District | <b>Month</b> | September |
|-----------------------------|---|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 434 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | 650,000                | -                    | -                           | -                         | -                    | 650,000        | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,000                  | 25                   | 228                         | 455                       | -                    | 772            | 23%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>651,000</b>         | <b>25</b>            | <b>228</b>                  | <b>455</b>                | <b>-</b>             | <b>650,772</b> | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | 650,950                | -                    | 20,975                      | 873,949                   | -                    | 629,975        | 3%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>650,950</b>         | <b>-</b>             | <b>20,975</b>               | <b>873,949</b>            | <b>-</b>             | <b>629,975</b> | <b>3%</b>         |
| <b>Net</b>                | <b>50</b>              | <b>25</b>            | <b>(20,747)</b>             | <b>(873,494)</b>          | <b>-</b>             | <b>20,797</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>(11,209)</b>             | <b>(649,908)</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

CREED is derived from State sale taxes generated within the CREED district (within Studebaker/Oliver area) up to a maximum \$1M annually through 2015. The distribution is made once a year in October and amount fluctuates significantly (note historical revenues). Fund did not have sufficient revenue last year to make full debt payment so COIT had to make \$415,000 of the payment. Anticipating revenue will again be short in 2014 to make full payments, but possibly 2015 funding will allow us to reimburse COIT at least a portion of its funding.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                                     |              |           |
|-----------------------------|-------------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Palais Royale Historic Preservation | <b>Month</b> | September |
|-----------------------------|-------------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 450 | <b>Date Updated</b> | 10/7/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | 16,000                 | 2,311                | 7,208                       | 11,417                    | -                    | 8,792          | 45%               |
| Interest Earnings         | 125                    | 33                   | 156                         | 175                       | -                    | (31)           | 125%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>16,125</b>          | <b>2,344</b>         | <b>7,363</b>                | <b>11,592</b>             | <b>-</b>             | <b>8,762</b>   | <b>46%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 10,000                 | -                    | -                           | -                         | -                    | 10,000         | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>10,000</b>          | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>10,000</b>  | <b>0%</b>         |
| <b>Net</b>                | <b>6,125</b>           | <b>2,344</b>         | <b>7,363</b>                | <b>11,592</b>             | <b>-</b>             | <b>(1,238)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>60,759</b>               | <b>69,896</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais. No capital projects are planned for 2014.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund.

## 2014 City of South Bend Monthly Financial Report

|                             |                               |              |           |
|-----------------------------|-------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Football Hall of Fame Capital | <b>Month</b> | September |
|-----------------------------|-------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 677 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,500                  | 345                  | 1,760                       | 2,029                     | -                    | 740              | 70%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | 42                        | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>2,500</b>           | <b>345</b>           | <b>1,760</b>                | <b>2,071</b>              | <b>-</b>             | <b>740</b>       | <b>70%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 15,000                 | -                    | 419                         | 3,124                     | -                    | 14,581           | 3%                |
| Services                  | 173,567                | 7,156                | 58,485                      | 46,079                    | 13,094               | 101,988          | 41%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>188,567</b>         | <b>7,156</b>         | <b>58,904</b>               | <b>49,203</b>             | <b>13,094</b>        | <b>116,569</b>   | <b>38%</b>        |
| <b>Net</b>                | <b>(186,067)</b>       | <b>(6,811)</b>       | <b>(57,144)</b>             | <b>(47,132)</b>           | <b>(13,094)</b>      | <b>(115,829)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>601,263</b>              | <b>671,955</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012. The \$8,908 of the encumbrance is for Otis Elevator for maintenance.

**Explain Significant Spending on Capital Projects Below:**

No Capital expenditures budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

|                               |                                   |  |  |                     |                   |
|-------------------------------|-----------------------------------|--|--|---------------------|-------------------|
| <b>Fund/Department Name</b>   | <b>Consolidated Building Fund</b> |  |  | <b>Month</b>        | <b>September</b>  |
| <b>Fund/Department Number</b> | <b>600</b>                        |  |  | <b>Date Updated</b> | <b>10/13/2014</b> |

  

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 1,503,000              | 127,986              | 974,937                     | 721,124                   | -                    | 528,063          | 65%               |
| Interest Earnings         | 1,000                  | 124                  | 1,077                       | 560                       | -                    | (77)             | 108%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | 277                  | 5,572                       | -                         | -                    | (5,572)          | 0%                |
| Other Income              | 2,000                  | 118                  | 2,150                       | 2,287                     | -                    | (150)            | 107%              |
| Transfers In              | 2,306,560              | -                    | 1,153,280                   | -                         | -                    | 1,153,280        | 50%               |
| <b>Total Revenue</b>      | <b>3,812,560</b>       | <b>128,505</b>       | <b>2,137,015</b>            | <b>723,972</b>            | <b>-</b>             | <b>1,675,545</b> | <b>56%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 2,012,791              | 141,189              | 1,377,406                   | 660,015                   | 2,640                | 632,745          | 69%               |
| Supplies                  | 205,215                | 12,117               | 107,798                     | 30,640                    | 9,164                | 88,254           | 57%               |
| Services                  | 1,366,633              | 103,133              | 775,607                     | 54,895                    | 283,591              | 307,434          | 78%               |
| Debt Service              | 21,800                 | 3,007                | 15,539                      | 12,334                    | 1,137                | 5,124            | 76%               |
| Capital                   | 192,470                | -                    | -                           | -                         | -                    | 192,470          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,798,909</b>       | <b>259,445</b>       | <b>2,276,349</b>            | <b>757,884</b>            | <b>296,533</b>       | <b>1,226,027</b> | <b>68%</b>        |
| <b>Net</b>                | <b>13,651</b>          | <b>(130,940)</b>     | <b>(139,335)</b>            | <b>(33,913)</b>           | <b>(296,533)</b>     | <b>449,518</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>13,247</b>               | <b>169,937</b>            |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 30.00        | 34.00        |
| Part-Time /Seasonal/Temporary | -            | 2.00         |
| <b>Total</b>                  | <b>30.00</b> | <b>36.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund now comprises the Consolidated Building Department, most of Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. There are 9 additional positions for Code Enforcement that are paid from the EDIT fund (408) as it was not possible to increase the expenditures of this fund to accommodate them as a result of an advertising limitation. The \$2.3 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

**Explain Significant Spending on Capital Projects Below:**

Capital includes 5 vehicles for Code Enforcement and 1 for the Building Department.

## 2014 City of South Bend Monthly Financial Report

|                      |                 |       |           |
|----------------------|-----------------|-------|-----------|
| Fund/Department Name | Parking Garages | Month | September |
|----------------------|-----------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 601 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 900,500                | 72,179               | 658,822                     | 643,527                   | -                    | 241,678          | 73%               |
| Interest Earnings         | 4,000                  | 603                  | 2,685                       | 2,431                     | -                    | 1,315            | 67%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 135,900                | 5,870                | 124,304                     | 101,746                   | -                    | 11,596           | 91%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,040,400</b>       | <b>78,652</b>        | <b>785,811</b>              | <b>747,704</b>            | <b>-</b>             | <b>254,589</b>   | <b>76%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 676,679                | 51,928               | 503,503                     | 473,531                   | 17,000               | 156,176          | 77%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 921,129                | 114                  | 68,201                      | 157,633                   | 98,920               | 754,008          | 18%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,597,808</b>       | <b>52,042</b>        | <b>571,704</b>              | <b>631,164</b>            | <b>115,920</b>       | <b>910,184</b>   | <b>43%</b>        |
| <b>Net</b>                | <b>(557,408)</b>       | <b>26,610</b>        | <b>214,107</b>              | <b>116,540</b>            | <b>(115,920)</b>     | <b>(655,595)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,098,296</b>            | <b>971,985</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

2013 projects were: upgrade lighting; new signage; and trash receptacles. 2014 projects currently include: elevator repairs; painting; and storm water drain repairs. Additional capital needs are being identified for possible 2014 appropriation. Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                        |              |           |
|-----------------------------|------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Solid Waste Operations | <b>Month</b> | September |
|-----------------------------|------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 610 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 4,815,830              | 407,927              | 3,711,805                   | 3,652,671                 | -                    | 1,104,025        | 77%               |
| Interest Earnings         | 6,000                  | 232                  | 2,944                       | 2,543                     | -                    | 3,056            | 49%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 435,871                | 427                  | 220,278                     | 396,876                   | -                    | 215,593          | 51%               |
| Transfers In              | -                      | -                    | -                           | 828                       | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>5,257,701</b>       | <b>408,587</b>       | <b>3,935,027</b>            | <b>4,052,918</b>          | <b>-</b>             | <b>1,322,674</b> | <b>75%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 1,502,054              | 125,709              | 1,280,371                   | 1,291,153                 | 980                  | 220,703          | 85%               |
| Supplies                  | 394,595                | 96,133               | 362,959                     | 284,183                   | 6,218                | 25,418           | 94%               |
| Services                  | 2,877,312              | 239,574              | 2,164,913                   | 2,089,391                 | 324,593              | 387,806          | 87%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 836,002                | 94,000               | 743,916                     | 830,239                   | -                    | 92,086           | 89%               |
| <b>Total Expenditures</b> | <b>5,609,963</b>       | <b>555,415</b>       | <b>4,552,160</b>            | <b>4,494,965</b>          | <b>331,791</b>       | <b>726,013</b>   | <b>87%</b>        |
| <b>Net</b>                | <b>(352,262)</b>       | <b>(146,829)</b>     | <b>(617,132)</b>            | <b>(442,047)</b>          | <b>(331,791)</b>     | <b>596,661</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>182,995</b>              | <b>738,468</b>            |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 24.20        | 22.20        |
| Part-Time /Seasonal/Temporary | 8.00         | 8.00         |
| <b>Total</b>                  | <b>32.20</b> | <b>30.20</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges City residents a small monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. A much needed purchase of trash totes for distribution to City residents is the main reason operating supplies are running at 94% of budget year to date. Large encumbrances for landfill tipping fees and recycling services, along with higher than expected vehicle repair and maintenance costs, are contributing to the Services budget already at 87% used.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                     |              |           |
|-----------------------------|---------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Solid Waste Capital | <b>Month</b> | September |
|-----------------------------|---------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 611 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 200                    | 0                    | 142                         | 355                       | -                    | 58               | 71%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | 836,002                | 94,000               | 743,916                     | 830,239                   | -                    | 92,086           | 89%               |
| <b>Total Revenue</b>      | <b>836,202</b>         | <b>94,000</b>        | <b>744,058</b>              | <b>830,594</b>            | -                    | <b>92,144</b>    | <b>89%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Debt Service              | 736,002                | 10,821               | 607,541                     | 603,950                   | -                    | 128,461          | 83%               |
| Capital                   | 260,068                | -                    | 171,182                     | 28,048                    | -                    | 88,886           | 66%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>996,070</b>         | <b>10,821</b>        | <b>778,723</b>              | <b>631,998</b>            | -                    | <b>217,347</b>   | <b>78%</b>        |
| <b>Net</b>                | <b>(159,868)</b>       | <b>83,179</b>        | <b>(34,665)</b>             | <b>198,596</b>            | -                    | <b>(125,204)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>83,776</b>               | <b>198,704</b>            |                      |                  |                   |

### Staffing

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue for this fund comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis.

### Explain Significant Spending on Capital Projects Below:

Year to date capital spending has been for retrofitting trash trucks with on-board RFID tag reader computer systems.

## 2014 City of South Bend Monthly Financial Report

|                             |                               |              |                  |
|-----------------------------|-------------------------------|--------------|------------------|
| <b>Fund/Department Name</b> | <b>Water Works Operations</b> | <b>Month</b> | <b>September</b> |
|-----------------------------|-------------------------------|--------------|------------------|

|                               |            |                     |                |
|-------------------------------|------------|---------------------|----------------|
| <b>Fund/Department Number</b> | <b>620</b> | <b>Date Updated</b> | <b>10.9.14</b> |
|-------------------------------|------------|---------------------|----------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 14,589,253             | 1,195,844            | 10,770,659                  | 11,073,731                | -                    | 3,818,594        | 74%               |
| Interest Earnings         | 9,000                  | 1,683                | 8,699                       | 4,807                     | -                    | 301              | 97%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 93,580                 | 1,725                | 124,471                     | 92,693                    | -                    | (30,891)         | 133%              |
| Transfers In              | 19,500                 | 4,752                | 13,689                      | 11,142                    | -                    | 5,811            | 70%               |
| <b>Total Revenue</b>      | <b>14,711,333</b>      | <b>1,204,004</b>     | <b>10,917,518</b>           | <b>11,182,373</b>         | <b>-</b>             | <b>3,793,815</b> | <b>74%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 4,594,374              | 322,341              | 3,308,806                   | 3,167,565                 | 2,418                | 1,283,150        | 72%               |
| Supplies                  | 1,624,686              | 76,420               | 1,017,128                   | 625,764                   | 80,500               | 527,059          | 68%               |
| Services                  | 4,638,911              | 332,152              | 3,324,581                   | 3,153,393                 | 201,756              | 1,112,573        | 76%               |
| Debt Service              | 6,555                  | 560                  | 3,882                       | 2,592                     | -                    | 2,673            | 59%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 3,977,478              | 349,244              | 2,988,520                   | 3,040,534                 | -                    | 988,958          | 75%               |
| <b>Total Expenditures</b> | <b>14,842,004</b>      | <b>1,080,717</b>     | <b>10,642,917</b>           | <b>9,989,848</b>          | <b>284,674</b>       | <b>3,914,413</b> | <b>74%</b>        |
| <b>Net</b>                | <b>(130,671)</b>       | <b>123,286</b>       | <b>274,600</b>              | <b>1,192,525</b>          | <b>(284,674)</b>     | <b>(120,597)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,729,249</b>            | <b>2,798,382</b>          |                      |                  |                   |

|                               |              |              |
|-------------------------------|--------------|--------------|
| <b>Staffing</b>               |              |              |
| Full Time                     | 70.20        | 66.70        |
| Part-Time /Seasonal/Temporary | 3.00         | 5.00         |
| <b>Total</b>                  | <b>73.20</b> | <b>71.70</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Year to date service revenues moved downward by 2.7% compared to 2013. Other income revenue has increased due to scrap water meter sales. Meter supplies and construction/maintenance material purchases are greater this year. The predominant rise in services is mostly in the customer accounts expense. Increases are in the areas of credit card settlements and 311 Call Center costs.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

|                      |                     |       |           |
|----------------------|---------------------|-------|-----------|
| Fund/Department Name | Water Works Capital | Month | September |
|----------------------|---------------------|-------|-----------|

|                        |     |              |         |
|------------------------|-----|--------------|---------|
| Fund/Department Number | 622 | Date Updated | 10.9.14 |
|------------------------|-----|--------------|---------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 10,000                 | 1,994                | 9,773                       | 11,626                    | -                    | 227              | 98%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>10,000</b>          | <b>1,994</b>         | <b>9,773</b>                | <b>11,626</b>             | <b>-</b>             | <b>227</b>       | <b>98%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 3,600                  | -                    | 3,600                       | 22,450                    | -                    | -                | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 974,658                | 131,658              | 144,261                     | 456,739                   | 332,458              | 497,939          | 49%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>978,258</b>         | <b>131,658</b>       | <b>147,861</b>              | <b>479,189</b>            | <b>332,458</b>       | <b>497,939</b>   | <b>49%</b>        |
| <b>Net</b>                | <b>(968,258)</b>       | <b>(129,664)</b>     | <b>(138,089)</b>            | <b>(467,564)</b>          | <b>(332,458)</b>     | <b>(497,712)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,393,637</b>            | <b>3,677,754</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used for acquiring, constructing, and improving fixed assets.

**Explain Significant Spending on Capital Projects Below:**

YTD Spending: North Station Roof Restoration \$98,047    Hybrid Vehicle \$23,769    SCADA Hardware/Software \$22,445  
 YTD Encumbrance: North Station Roof Restoration \$ 232,464    Trucks (2) \$67,463    Laptopw/Orion Meter Reading Software \$13,441  
 SCADA Hardware/Software \$19,090

## 2014 City of South Bend Monthly Financial Report

|                      |                          |       |           |
|----------------------|--------------------------|-------|-----------|
| Fund/Department Name | Water Works Bond Capital | Month | September |
|----------------------|--------------------------|-------|-----------|

|                        |     |              |         |
|------------------------|-----|--------------|---------|
| Fund/Department Number | 623 | Date Updated | 10.9.14 |
|------------------------|-----|--------------|---------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 5,000                  | 164                  | 1,566                       | 14,745                    | -                    | 3,434            | 31%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>5,000</b>           | <b>164</b>           | <b>1,566</b>                | <b>14,745</b>             | <b>-</b>             | <b>3,434</b>     | <b>31%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | 209,422                | 30,220               | 137,762                     | 1,245,043                 | 24,679               | 46,981           | 78%               |
| Services                  | 74,076                 | -                    | 42,103                      | -                         | 10,350               | 21,623           | 71%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 527,513                | -                    | 374,711                     | 947,751                   | -                    | 152,802          | 71%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>811,011</b>         | <b>30,220</b>        | <b>554,576</b>              | <b>2,192,794</b>          | <b>35,029</b>        | <b>221,406</b>   | <b>73%</b>        |
| <b>Net</b>                | <b>(806,011)</b>       | <b>(30,056)</b>      | <b>(553,010)</b>            | <b>(2,178,049)</b>        | <b>(35,029)</b>      | <b>(217,972)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>259,620</b>              | <b>3,624,787</b>          |                      |                  |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. Interest earnings year to date is minimal due to a lesser amount of cash on hand.

**Explain Significant Spending on Capital Projects Below:**

YTD Spending: Water Meters \$121,496 Pinhook WT Efficiency Improv Project \$433,080  
 YTD Encumbrance: Water Meters \$5,592 Boland Park PRV \$29,437

## 2014 City of South Bend Monthly Financial Report

|                      |                              |       |           |
|----------------------|------------------------------|-------|-----------|
| Fund/Department Name | Water Works Customer Deposit | Month | September |
|----------------------|------------------------------|-------|-----------|

|                        |     |              |         |
|------------------------|-----|--------------|---------|
| Fund/Department Number | 624 | Date Updated | 10.9.14 |
|------------------------|-----|--------------|---------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | 4,026                     | -                    | -              | 0%                |
| Interest Earnings         | 6,000                  | 829                  | 4,046                       | -                         | -                    | 1,954          | 67%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | 40                          | -                         | -                    | (40)           | 0%                |
| <b>Total Revenue</b>      | <b>6,000</b>           | <b>829</b>           | <b>4,086</b>                | <b>4,026</b>              | <b>-</b>             | <b>1,914</b>   | <b>68%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 6,000                  | 829                  | 4,046                       | 4,066                     | -                    | 1,954          | 67%               |
| <b>Total Expenditures</b> | <b>6,000</b>           | <b>829</b>           | <b>4,046</b>                | <b>4,066</b>              | <b>-</b>             | <b>1,954</b>   | <b>67%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>40</b>                   | <b>(40)</b>               | <b>-</b>             | <b>(40)</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,472,546</b>            | <b>1,446,643</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                     |              |           |
|-----------------------------|---------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Water Works Sinking | <b>Month</b> | September |
|-----------------------------|---------------------|--------------|-----------|

|                               |     |                     |         |
|-------------------------------|-----|---------------------|---------|
| <b>Fund/Department Number</b> | 625 | <b>Date Updated</b> | 10.9.14 |
|-------------------------------|-----|---------------------|---------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 5,000                  | 540                  | 1,710                       | 1,319                     | -                    | 3,290              | 34%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | 2,052,224              | 170,810              | 1,537,290                   | 1,538,577                 | -                    | 514,934            | 75%               |
| <b>Total Revenue</b>      | <b>2,057,224</b>       | <b>171,350</b>       | <b>1,539,000</b>            | <b>1,539,896</b>          | <b>-</b>             | <b>518,224</b>     | <b>75%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Debt Service              | 2,052,224              | -                    | 384,620                     | 410,000                   | -                    | 1,667,604          | 19%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers Out             | 5,000                  | 540                  | 1,710                       | 1,319                     | -                    | 3,290              | 34%               |
| <b>Total Expenditures</b> | <b>2,057,224</b>       | <b>540</b>           | <b>386,330</b>              | <b>411,319</b>            | <b>-</b>             | <b>1,670,894</b>   | <b>19%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>170,810</b>       | <b>1,152,670</b>            | <b>1,128,577</b>          | <b>-</b>             | <b>(1,152,670)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,158,007</b>            | <b>1,133,213</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                          |       |           |
|----------------------|--------------------------|-------|-----------|
| Fund/Department Name | Water Works Bond Reserve | Month | September |
|----------------------|--------------------------|-------|-----------|

|                        |     |              |          |
|------------------------|-----|--------------|----------|
| Fund/Department Number | 626 | Date Updated | 10.09.14 |
|------------------------|-----|--------------|----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 5,500                  | 908                  | 4,348                       | 3,902                     | -                    | 1,152          | 79%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 84,573                 | 8,030                | 76,542                      | 196,834                   | -                    | 8,031          | 91%               |
| <b>Total Revenue</b>      | <b>90,073</b>          | <b>8,938</b>         | <b>80,890</b>               | <b>200,736</b>            | <b>-</b>             | <b>9,183</b>   | <b>90%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>90,073</b>          | <b>8,938</b>         | <b>80,890</b>               | <b>200,736</b>            | <b>-</b>             | <b>9,183</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,646,566</b>            | <b>1,512,424</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     |          |          |          |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. All reserve maximum requirement amounts will be fully satisfied by the end of October this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |  |                     |           |
|-------------------------------|--|---------------------|-----------|
| <b>Fund/Department Name</b>   | Water Works Reserve Operations & Maintenance | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 629  | <b>Date Updated</b> | 10.09.14  |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 8,500                  | 1,180                | 5,731                       | 5,757                     | -                    | 2,769          | 67%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 61,812                 | -                    | 53,507                      | 45,301                    | -                    | 8,305          | 87%               |
| <b>Total Revenue</b>      | <b>70,312</b>          | <b>1,180</b>         | <b>59,238</b>               | <b>51,058</b>             | <b>-</b>             | <b>11,074</b>  | <b>84%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 8,500                  | 1,180                | 5,731                       | 5,757                     | -                    | 2,769          | 67%               |
| <b>Total Expenditures</b> | <b>8,500</b>           | <b>1,180</b>         | <b>5,731</b>                | <b>5,757</b>              | <b>-</b>             | <b>2,769</b>   | <b>67%</b>        |
| <b>Net</b>                | <b>61,812</b>          | <b>-</b>             | <b>53,507</b>               | <b>45,301</b>             | <b>-</b>             | <b>8,305</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,085,039</b>            | <b>2,031,532</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional money was transferred in during the month of February to satisfy 100% of the 2014 requirement.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                        |                     |            |
|-------------------------------|------------------------|---------------------|------------|
| <b>Fund/Department Name</b>   | Sewer Repair Insurance | <b>Month</b>        | September  |
| <b>Fund/Department Number</b> | 640                    | <b>Date Updated</b> | 10/14/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | 548,000                | 48,651               | 435,949                     | 411,039                   | -                    | 112,051         | 80%               |
| Interest Earnings         | 1,200                  | 824                  | 3,949                       | 3,446                     | -                    | (2,749)         | 329%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>549,200</b>         | <b>49,475</b>        | <b>439,898</b>              | <b>414,484</b>            | <b>-</b>             | <b>109,302</b>  | <b>80%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | 177,387                | 13,495               | 127,018                     | 85,520                    | -                    | 50,369          | 72%               |
| Supplies                  | 17,115                 | 150                  | 11,624                      | 14,774                    | 3,120                | 2,371           | 86%               |
| Services                  | 327,041                | 20,344               | 172,476                     | 150,152                   | 53,243               | 101,322         | 69%               |
| Debt Service              | 28,435                 | -                    | 14,218                      | 14,218                    | -                    | 14,217          | 50%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>549,978</b>         | <b>33,989</b>        | <b>325,335</b>              | <b>264,663</b>            | <b>56,363</b>        | <b>168,280</b>  | <b>69%</b>        |
| <b>Net</b>                | <b>(778)</b>           | <b>15,486</b>        | <b>114,563</b>              | <b>149,821</b>            | <b>(56,363)</b>      | <b>(58,978)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,476,963</b>            | <b>1,310,310</b>          |                      |                 |                   |

|                               |             |             |          |
|-------------------------------|-------------|-------------|----------|
| <b>Staffing</b>               |             |             |          |
| Full Time                     | 2.10        | 2.10        | -        |
| Part-Time /Seasonal/Temporary | -           | -           | -        |
| <b>Total</b>                  | <b>2.10</b> | <b>2.10</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Increase in salaries due to new allocation of portion of Sewer Manager and Sewer Concrete Job Leader salaries.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                                |              |                  |
|-----------------------------|--------------------------------|--------------|------------------|
| <b>Fund/Department Name</b> | <b>Sewage Works Operations</b> | <b>Month</b> | <b>September</b> |
|-----------------------------|--------------------------------|--------------|------------------|

|                               |            |                     |                   |
|-------------------------------|------------|---------------------|-------------------|
| <b>Fund/Department Number</b> | <b>641</b> | <b>Date Updated</b> | <b>10/15/2014</b> |
|-------------------------------|------------|---------------------|-------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 34,460,188             | 2,812,413            | 24,989,770                  | 23,649,613                | -                    | 9,470,418        | 73%               |
| Interest Earnings         | 18,000                 | 3,596                | 15,711                      | 12,840                    | -                    | 2,289            | 87%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 60,000                 | 9,354                | 76,561                      | 53,981                    | -                    | (16,561)         | 128%              |
| Transfers In              | 15,000                 | 1,937                | 9,425                       | 13,362                    | -                    | 5,575            | 63%               |
| <b>Total Revenue</b>      | <b>34,553,188</b>      | <b>2,827,300</b>     | <b>25,091,467</b>           | <b>23,729,796</b>         | <b>-</b>             | <b>9,461,721</b> | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 6,776,379              | 485,205              | 5,033,730                   | 4,806,362                 | 749                  | 1,741,900        | 74%               |
| Supplies                  | 2,419,100              | 203,498              | 1,179,732                   | 1,196,936                 | 255,803              | 983,565          | 59%               |
| Services                  | 12,452,029             | 1,044,057            | 7,593,648                   | 7,808,352                 | 1,072,041            | 3,786,340        | 70%               |
| Debt Service              | 359,746                | 814                  | 298,489                     | 241,971                   | -                    | 61,257           | 83%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | 13,548,940             | 774,919              | 11,104,235                  | 7,343,937                 | -                    | 2,444,705        | 82%               |
| <b>Total Expenditures</b> | <b>35,556,194</b>      | <b>2,508,493</b>     | <b>25,209,834</b>           | <b>21,397,558</b>         | <b>1,328,593</b>     | <b>9,017,766</b> | <b>75%</b>        |
| <b>Net</b>                | <b>(1,003,006)</b>     | <b>318,807</b>       | <b>(118,367)</b>            | <b>2,332,238</b>          | <b>(1,328,593)</b>   | <b>443,955</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>7,051,981</b>            | <b>6,552,173</b>          |                      |                  |                   |

|                               |               |               |          |
|-------------------------------|---------------|---------------|----------|
| <b>Staffing</b>               |               |               |          |
| Full Time                     | 95.04         | 94.04         |          |
| Part-Time /Seasonal/Temporary | 7.00          | 7.00          |          |
| <b>Total</b>                  | <b>102.04</b> | <b>101.04</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Service revenue is running slightly below budget estimates as the approved rate increase was below the estimated amount. Debt service payments are made in accordance with City amortization schedules. Transfers out are done as needed to fund capital purchases in Fund 642 and to fund scheduled debt service payments.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

|                             |                      |              |           |
|-----------------------------|----------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Sewage Works Capital | <b>Month</b> | September |
|-----------------------------|----------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 642 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 39,000                 | 2,890                | 14,386                      | 23,079                    | -                    | 24,614             | 37%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | 168,094                   | -                    | -                  | 0%                |
| Transfers In              | 3,527,580              | -                    | 4,000,000                   | -                         | -                    | (472,420)          | 113%              |
| <b>Total Revenue</b>      | <b>3,566,580</b>       | <b>2,890</b>         | <b>4,014,386</b>            | <b>191,173</b>            | <b>-</b>             | <b>(447,806)</b>   | <b>113%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 133,264                | 21,401               | 76,937                      | 144,432                   | 56,327               | 0                  | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 9,134,677              | 273,089              | 3,332,156                   | 2,689,242                 | 2,964,997            | 2,837,524          | 69%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>9,267,941</b>       | <b>294,490</b>       | <b>3,409,093</b>            | <b>2,833,675</b>          | <b>3,021,324</b>     | <b>2,837,524</b>   | <b>69%</b>        |
| <b>Net</b>                | <b>(5,701,361)</b>     | <b>(291,599)</b>     | <b>605,293</b>              | <b>(2,642,501)</b>        | <b>(3,021,324)</b>   | <b>(3,285,330)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,649,859</b>            | <b>6,220,608</b>          |                      |                    |                   |

|                               |          |          |          |          |          |          |          |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |          |          |          |          |
| Full Time                     | -        | -        | -        | -        | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        | -        | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include Sewer Relining and Manhole Rehab. work throughout the City, replacing the Eastgate area Lift Station, and rebuilding/replacing the dewatering presses at the Wastewater Plant.

**Explain Significant Spending on Capital Projects Below:**

Year to Date totals include WWTP Primary Clarifier rehab \$1,368,902, Sage/Poppy Rd Lift Station \$289,919, Ferric Chloride Feed Facility \$341,029; Sewer Dept. tandem axle dump trucks \$323,802, Jet Rodder/Vacuum machine \$309,680; Manhole Rehab. work \$131,735, Sewer lining work \$262,157, CNG station upgrade \$90,000, Wastewater tri-axle roll-off truck \$171,693.

## 2014 City of South Bend Monthly Financial Report

|                               |  |                     |           |
|-------------------------------|--|---------------------|-----------|
| <b>Fund/Department Name</b>   | Sewage Works Reserve Operations & Maint. | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 643                                      | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 15,000                 | 1,937                | 9,425                       | 9,140                     | -                    | 5,575          | 63%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | 223,715                | -                    | 129,964                     | 200,296                   | -                    | 93,751         | 58%               |
| <b>Total Revenue</b>      | <b>238,715</b>         | <b>1,937</b>         | <b>139,389</b>              | <b>209,436</b>            | <b>-</b>             | <b>99,326</b>  | <b>58%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 15,000                 | 1,937                | 9,425                       | 9,140                     | -                    | 5,575          | 63%               |
| <b>Total Expenditures</b> | <b>15,000</b>          | <b>1,937</b>         | <b>9,425</b>                | <b>9,140</b>              | <b>-</b>             | <b>5,575</b>   | <b>63%</b>        |
| <b>Net</b>                | <b>223,715</b>         | <b>-</b>             | <b>129,964</b>              | <b>200,296</b>            | <b>-</b>             | <b>93,751</b>  |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,422,564</b>            | <b>3,292,600</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. Any transfers to this fund are done to adjust the balance as needed to stay in compliance.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                 |                     |           |
|-------------------------------|-----------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Sewer Bond 2007 | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 647             | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | 3                           | 39                        | -                    | (3)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>-</b>             | <b>3</b>                    | <b>39</b>                 | <b>-</b>             | <b>(3)</b>     | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 1,138                  | -                    | 1,143                       | 13,616                    | -                    | (5)            | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>1,138</b>           | <b>-</b>             | <b>1,143</b>                | <b>13,616</b>             | <b>-</b>             | <b>(5)</b>     | <b>100%</b>       |
| <b>Net</b>                | <b>(1,138)</b>         | <b>-</b>             | <b>(1,141)</b>              | <b>(13,577)</b>           | <b>-</b>             | <b>3</b>       |                   |
| <b>Cash Balance</b>       |                        |                      | <b>0</b>                    | <b>5,464</b>              |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Bond, issued in 2007, is now fully spent.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                |       |           |
|----------------------|----------------|-------|-----------|
| Fund/Department Name | Sewage Sinking | Month | September |
|----------------------|----------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 649 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 7,000                  | 2,907                | 8,568                       | 7,067                     | -                    | (1,568)            | 122%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | 9,797,645              | 774,919              | 6,974,271                   | 7,129,545                 | -                    | 2,823,374          | 71%               |
| <b>Total Revenue</b>      | <b>9,804,645</b>       | <b>777,826</b>       | <b>6,982,839</b>            | <b>7,136,612</b>          | <b>-</b>             | <b>2,821,806</b>   | <b>71%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 3,000                  | 400                  | 3,200                       | 1,400                     | -                    | (200)              | 107%              |
| Debt Service              | 9,799,031              | -                    | 1,672,252                   | 2,661,915                 | -                    | 8,126,779          | 17%               |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>9,802,031</b>       | <b>400</b>           | <b>1,675,452</b>            | <b>2,663,315</b>          | <b>-</b>             | <b>8,126,579</b>   | <b>17%</b>        |
| <b>Net</b>                | <b>2,614</b>           | <b>777,426</b>       | <b>5,307,387</b>            | <b>4,473,297</b>          | <b>-</b>             | <b>(5,304,773)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>6,090,194</b>            | <b>5,309,342</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to pay all debt service obligations for Wastewater and Sewers (Sewage Works). Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                             |                     |           |
|-------------------------------|-----------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Sewage Debt Service Reserve | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 653                         | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | 14,096                    | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>14,096</b>             | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | 2,434,563                 | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | 3,524                     | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>2,438,087</b>          | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>(2,423,992)</b>        | <b>-</b>             | <b>-</b>       | <b>-</b>          |
| <b>Cash Balance</b>       |                        |                      | <b>7,286,828</b>            | <b>7,286,828</b>          |                      |                |                   |

|                               |  |   |  |
|-------------------------------|--|---|--|
| <b>Staffing</b>               |  |   |  |
| Full Time                     |  | - |  |
| Part-Time /Seasonal/Temporary |  | - |  |
| <b>Total</b>                  |  | - |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. A reconciliation of that account is done monthly. The account was fully funded for existing debt in 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                 |              |           |
|-----------------------------|-----------------|--------------|-----------|
| <b>Fund/Department Name</b> | Sewer Bond 2010 | <b>Month</b> | September |
|-----------------------------|-----------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 658 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 1                    | 6                           | 213                       | -                    | (6)            | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>1</b>             | <b>6</b>                    | <b>213</b>                | <b>-</b>             | <b>(6)</b>     | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | 924                         | 108,728                   | -                    | (924)          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | 1,296                | (1,296)        | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>924</b>                  | <b>108,728</b>            | <b>1,296</b>         | <b>(2,220)</b> | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>1</b>             | <b>(918)</b>                | <b>(108,515)</b>          | <b>(1,296)</b>       | <b>2,214</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,297</b>                | <b>3,688</b>              |                      |                |                   |

|                               |   |   |   |
|-------------------------------|---|---|---|
| <b>Staffing</b>               |   |   |   |
| Full Time                     |   |   |   |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The small balance in this fund has been encumbered, and is expected to be spent this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                 |              |           |
|-----------------------------|-----------------|--------------|-----------|
| <b>Fund/Department Name</b> | Sewer Bond 2011 | <b>Month</b> | September |
|-----------------------------|-----------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 659 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 25,000                 | 2,706                | 18,157                      | 26,144                    | -                    | 6,843              | 73%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>25,000</b>          | <b>2,706</b>         | <b>18,157</b>               | <b>26,144</b>             | <b>-</b>             | <b>6,843</b>       | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 705,491                | 600                  | 2,584                       | 255,445                   | 3,000                | 699,907            | 1%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 12,892,995             | 383,641              | 3,486,945                   | 1,483,442                 | 4,373,808            | 5,032,242          | 61%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>13,598,486</b>      | <b>384,241</b>       | <b>3,489,529</b>            | <b>1,738,887</b>          | <b>4,376,808</b>     | <b>5,732,149</b>   | <b>58%</b>        |
| <b>Net</b>                | <b>(13,573,486)</b>    | <b>(381,535)</b>     | <b>(3,471,372)</b>          | <b>(1,712,743)</b>        | <b>(4,376,808)</b>   | <b>(5,725,305)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,377,127</b>            | <b>8,453,767</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant ones are listed below.

**Explain Significant Spending on Capital Projects Below:**

From issue late in 2011, this bond has funded numerous projects including Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Separation, Phase II \$2.8 million, East Bank Sewer Separation, Phase III \$2.3 million, LaSalle School area Sewer Separation, \$1.7 million, East Bank Sewer Separation, Phase III \$545,000, Southwood Sewer Separation, \$229,000, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$171,000, and Wastewater Treatment Plant Digester Upgrade \$3,697,539.

## 2014 City of South Bend Monthly Financial Report

|                             |                 |              |           |
|-----------------------------|-----------------|--------------|-----------|
| <b>Fund/Department Name</b> | Sewer Bond 2012 | <b>Month</b> | September |
|-----------------------------|-----------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 661 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance      | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|---------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                     |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Interest Earnings         | 45,000                 | 10,083               | 49,652                      | 53,532                    | -                    | (4,652)             | 110%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| <b>Total Revenue</b>      | <b>45,000</b>          | <b>10,083</b>        | <b>49,652</b>               | <b>53,532</b>             | <b>-</b>             | <b>(4,652)</b>      | <b>110%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                     |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Services                  | 4,870,000              | 343,500              | 867,279                     | 104,981                   | -                    | 4,002,721           | 18%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Capital                   | 13,998,570             | -                    | -                           | 3,192,622                 | 1,307,765            | 12,690,805          | 9%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| <b>Total Expenditures</b> | <b>18,868,570</b>      | <b>343,500</b>       | <b>867,279</b>              | <b>3,297,603</b>          | <b>1,307,765</b>     | <b>16,693,526</b>   | <b>12%</b>        |
| <b>Net</b>                | <b>(18,823,570)</b>    | <b>(333,417)</b>     | <b>(817,628)</b>            | <b>(3,244,071)</b>        | <b>(1,307,765)</b>   | <b>(16,698,178)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>17,481,399</b>           | <b>20,002,816</b>         |                      |                     |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

Projects funded from this Bond in 2013 and 2014 year-to-date include: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, Prairie Avenue Sewer Separation \$377,600, and Southwood Sewer Separation \$316,568.



## 2014 City of South Bend Monthly Financial Report

|                               |                 |                     |           |
|-------------------------------|-----------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Sewer Bond 2013 | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 663             | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance      | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|---------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                     |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>            | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                     |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Services                  | 910,000                | -                    | -                           | -                         | -                    | 910,000             | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Capital                   | 18,190,000             | -                    | -                           | -                         | -                    | 18,190,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| <b>Total Expenditures</b> | <b>19,100,000</b>      | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>19,100,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(19,100,000)</b>    | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>(19,100,000)</b> |                   |
| <b>Cash Balance</b>       |                        |                      |                             |                           |                      |                     |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

A budget was set up in this fund in anticipation of the issuance of a Sewer Bond in 2013. However, a bond was not issued, therefore no activity is expected in this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                             |       |           |
|----------------------|-----------------------------|-------|-----------|
| Fund/Department Name | 2013A Cost of Issuance Fund | Month | September |
|----------------------|-----------------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 664 | Date Updated | 10/10/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 3                    | 12                          | 4                         | -                    | (12)           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | 85,740                    | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>3</b>             | <b>12</b>                   | <b>85,744</b>             | <b>-</b>             | <b>(12)</b>    | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | 81,064                    | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>81,064</b>             | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>-</b>               | <b>3</b>             | <b>12</b>                   | <b>4,680</b>              | <b>-</b>             | <b>(12)</b>    |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,480</b>                | <b>4,680</b>              |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     |          |          |          |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Most of those costs were paid in 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                 |                     |            |
|-------------------------------|-----------------|---------------------|------------|
| <b>Fund/Department Name</b>   | 2014 Sewer Bond | <b>Month</b>        | September  |
| <b>Fund/Department Number</b> | 665             | <b>Date Updated</b> | 10/10/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | -                      | -                    | -                           | -                         | -                    | -              | <b>0%</b>         |
| <b>Net</b>                | -                      | -                    | -                           | -                         | -                    | -              | -                 |
| <b>Cash Balance</b>       | -                      | -                    | -                           | -                         | -                    | -              | -                 |

|                               |  |   |  |
|-------------------------------|--|---|--|
| <b>Staffing</b>               |  |   |  |
| Full Time                     |  | - |  |
| Part-Time /Seasonal/Temporary |  | - |  |
| <b>Total</b>                  |  | - |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up in anticipation of a possible Sewer Bond issue in late 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                |              |           |
|-----------------------------|----------------|--------------|-----------|
| <b>Fund/Department Name</b> | Century Center | <b>Month</b> | September |
|-----------------------------|----------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 670 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | 1,313,436              | -                    | 1,313,450                   | 1,313,436                 | -                    | (14)             | 100%              |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 3,236,462              | 229,048              | 1,825,474                   | 1,008,088                 | -                    | 1,410,988        | 56%               |
| Interest Earnings         | -                      | -                    | -                           | 228                       | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 15,000                 | 2,170                | 43,152                      | 55,123                    | -                    | (28,152)         | 288%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>4,564,898</b>       | <b>231,218</b>       | <b>3,182,076</b>            | <b>2,376,875</b>          | <b>-</b>             | <b>1,382,822</b> | <b>70%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 2,450,875              | 147,298              | 1,583,877                   | 1,342,714                 | -                    | 866,998          | 65%               |
| Supplies                  | 476,400                | 12,645               | 370,712                     | 129,472                   | -                    | 105,688          | 78%               |
| Services                  | 1,222,594              | 85,464               | 911,209                     | 731,090                   | -                    | 311,385          | 75%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 415,029                | -                    | -                           | -                         | -                    | 415,029          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>4,564,898</b>       | <b>245,407</b>       | <b>2,865,798</b>            | <b>2,203,276</b>          | <b>-</b>             | <b>1,699,100</b> | <b>63%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>(14,189)</b>      | <b>316,278</b>              | <b>173,599</b>            | <b>-</b>             | <b>(316,278)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,046,086</b>            | <b>1,240,251</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

SMG has assumed management of Century Center effective July 1, 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue which is received twice per year. The second installment was received in July 2014. Capital expenditures were made for a new freight elevator in prior months and were reimbursed in August 2014 through the Century Center Capital Fund. Other income includes charges to large conferences for electric charges.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                        |              |           |
|-----------------------------|------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Century Center Capital | <b>Month</b> | September |
|-----------------------------|------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 671 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | 100,000                   | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 500                    | 23                   | 257                         | 219                       | -                    | 243             | 51%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | 575,000                   | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>500</b>             | <b>23</b>            | <b>257</b>                  | <b>675,219</b>            | <b>-</b>             | <b>243</b>      | <b>51%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 54,184                 | -                    | -                           | -                         | -                    | 54,184          | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 339,363                | -                    | 339,363                     | -                         | -                    | -               | 100%              |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>393,547</b>         | <b>-</b>             | <b>339,363</b>              | <b>-</b>                  | <b>-</b>             | <b>54,184</b>   | <b>86%</b>        |
| <b>Net</b>                | <b>(393,047)</b>       | <b>23</b>            | <b>(339,106)</b>            | <b>675,219</b>            | <b>-</b>             | <b>(53,941)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,418,591</b>            | <b>1,950,097</b>          |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Century Center Board of Managers has not approved a 2014 capital budget in this fund. An appropriation to cover the cost of the new freight elevator originally paid out of Fund 670 was approved in July 2014. A transfer was done in August to move the cost from Fund 670 to Fund 671. SMG contributed a one time amount of \$575,000 to cover capital expenses in August 2013.

**Explain Significant Spending on Capital Projects Below:**

New Freight Elevator installed in 2014.

## 2014 City of South Bend Monthly Financial Report

|                               |                               |                             |                                    |                                  |                             |                       |                          |
|-------------------------------|-------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------|--------------------------|
| <b>Fund/Department Name</b>   | <b>Central Services</b>       | <b>Month</b>                | <b>September</b>                   |                                  |                             |                       |                          |
| <b>Fund/Department Number</b> | <b>222</b>                    | <b>Date Updated</b>         | <b>10/10/2014</b>                  |                                  |                             |                       |                          |
|                               | <b>Current Amended Budget</b> | <b>Current Month Actual</b> | <b>Current Year to Date Actual</b> | <b>Prior Year to Date Actual</b> | <b>Current Encumbrances</b> | <b>Budget Balance</b> | <b>Percent of Budget</b> |
| <b>Revenue</b>                |                               |                             |                                    |                                  |                             |                       |                          |
| Property Taxes                | -                             | -                           | -                                  | -                                | -                           | -                     | 0%                       |
| Local Income Taxes            | -                             | -                           | -                                  | -                                | -                           | -                     | 0%                       |
| Other Taxes                   | -                             | -                           | -                                  | -                                | -                           | -                     | 0%                       |
| Grants/Intergovernmental      | -                             | -                           | -                                  | -                                | -                           | -                     | 0%                       |
| Charges for Services          | 7,796,184                     | 589,655                     | 5,354,561                          | 5,378,718                        | -                           | 2,441,623             | 69%                      |
| Interest Earnings             | 3,000                         | 663                         | 3,193                              | 2,830                            | -                           | (193)                 | 106%                     |
| Bond Proceeds                 | -                             | -                           | -                                  | -                                | -                           | -                     | 0%                       |
| Donations                     | -                             | -                           | -                                  | -                                | -                           | -                     | 0%                       |
| Other Income                  | 48,190                        | 6,763                       | 126,436                            | 110,227                          | -                           | (78,246)              | 262%                     |
| Transfers In                  | -                             | -                           | -                                  | -                                | -                           | -                     | 0%                       |
| <b>Total Revenue</b>          | <b>7,847,374</b>              | <b>597,081</b>              | <b>5,484,190</b>                   | <b>5,491,776</b>                 | <b>-</b>                    | <b>2,363,184</b>      | <b>70%</b>               |
| <b>Expenditures</b>           |                               |                             |                                    |                                  |                             |                       |                          |
| Personnel                     | 2,828,264                     | 204,268                     | 1,980,989                          | 1,915,077                        | -                           | 847,275               | 70%                      |
| Supplies                      | 177,649                       | (6,179)                     | 110,996                            | 119,909                          | 21,566                      | 45,086                | 75%                      |
| Services                      | 4,852,122                     | 356,784                     | 3,291,762                          | 3,352,851                        | 565,438                     | 994,921               | 79%                      |
| Debt Service                  | 6,497                         | 1,414                       | 6,285                              | 5,310                            | 210                         | 2                     | 100%                     |
| Capital                       | 172,000                       | -                           | -                                  | 68,728                           | 34,520                      | 137,480               | 20%                      |
| Transfers Out                 | -                             | -                           | -                                  | -                                | -                           | -                     | 0%                       |
| <b>Total Expenditures</b>     | <b>8,036,532</b>              | <b>556,287</b>              | <b>5,390,033</b>                   | <b>5,461,876</b>                 | <b>621,735</b>              | <b>2,024,764</b>      | <b>75%</b>               |
| <b>Net</b>                    | <b>(189,158)</b>              | <b>40,794</b>               | <b>94,157</b>                      | <b>29,900</b>                    | <b>(621,735)</b>            | <b>338,420</b>        |                          |
| <b>Cash Balance</b>           |                               |                             | <b>1,515,433</b>                   | <b>1,083,350</b>                 |                             |                       |                          |

|                               |              |              |              |
|-------------------------------|--------------|--------------|--------------|
| <b>Staffing</b>               |              |              |              |
| Full Time                     | 42.00        | 42.00        | 42.00        |
| Part-Time /Seasonal/Temporary | 2.00         | 2.00         | 2.00         |
| <b>Total</b>                  | <b>44.00</b> | <b>44.00</b> | <b>44.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. On the Revenue side we received checks for \$39,980 from Energizing Indiana. On the expense side, the services acct is at 80% because we encumbered the rental costs on the Printshop equipment for the year, monies were also encumbered for the utilities. The supply acct. goes up and down, depending on vehicle repairs. In Sept we had 1,326 repairs. Year to Date repairs are 12,226. Average Fuel prices for the first 9 months are \$3.02 for Unleaded and \$3.31 for Diesel. Budgeted amount per gallon is \$3.45. In September we inspected all Taxi Cabs and licensed Taxi Drivers bringing in a revenue of \$10,100.

**Explain Significant Spending on Capital Projects Below:**

We amended our budget to add the following Capital Projects: Upgrade the Sample St Garage to meet the requirements for Compressed Natural Gas vehicle repairs. Purchase of two in-ground hoists for the Sample St Garage. The purchase of a vehicle diagnostic scanner tool. Radio tower inspection repairs throughout the City.

## 2014 City of South Bend Monthly Financial Report

|                      |                     |       |           |
|----------------------|---------------------|-------|-----------|
| Fund/Department Name | Liability Insurance | Month | September |
|----------------------|---------------------|-------|-----------|

|                        |     |              |            |
|------------------------|-----|--------------|------------|
| Fund/Department Number | 226 | Date Updated | 10/10/2014 |
|------------------------|-----|--------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 2,859,690              | 238,310              | 2,144,789                   | 2,239,797                 | -                    | 714,901          | 75%               |
| Interest Earnings         | 22,000                 | 2,928                | 14,218                      | 15,443                    | -                    | 7,782            | 65%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 17,000                 | -                    | 47,667                      | 1,859                     | -                    | (30,667)         | 280%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>2,898,690</b>       | <b>241,238</b>       | <b>2,206,674</b>            | <b>2,257,099</b>          | <b>-</b>             | <b>692,016</b>   | <b>76%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 189,417                | 14,015               | 137,069                     | 124,818                   | -                    | 52,348           | 72%               |
| Supplies                  | 21,143                 | 988                  | 10,498                      | 12,500                    | -                    | 10,645           | 50%               |
| Services                  | 2,676,640              | 119,777              | 1,836,446                   | 1,908,877                 | 7,195                | 832,999          | 69%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 10,000                 | -                    | -                           | 23,994                    | -                    | 10,000           | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>2,897,200</b>       | <b>134,780</b>       | <b>1,984,012</b>            | <b>2,070,188</b>          | <b>7,195</b>         | <b>905,993</b>   | <b>69%</b>        |
| <b>Net</b>                | <b>1,490</b>           | <b>106,458</b>       | <b>222,661</b>              | <b>186,911</b>            | <b>(7,195)</b>       | <b>(213,976)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>5,408,159</b>            | <b>5,432,323</b>          |                      |                  |                   |

|                               |             |             |             |
|-------------------------------|-------------|-------------|-------------|
| <b>Staffing</b>               |             |             |             |
| Full Time                     | 3.00        | 3.00        | 3.00        |
| Part-Time /Seasonal/Temporary | -           | -           | -           |
| <b>Total</b>                  | <b>3.00</b> | <b>3.00</b> | <b>3.00</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. We expect to finish the year within budget.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                          |              |           |
|-----------------------------|--------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Take Home Vehicle Police | <b>Month</b> | September |
|-----------------------------|--------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 278 | <b>Date Updated</b> | 10/14/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | 60,580                 | 4,710                | 47,070                      | 47,400                    | -                    | 13,510          | 78%               |
| Interest Earnings         | 2,000                  | 301                  | 1,361                       | 1,187                     | -                    | 639             | 68%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | 60,580                 | 4,710                | 46,963                      | 47,373                    | -                    | 13,617          | 78%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>123,160</b>         | <b>9,721</b>         | <b>95,393</b>               | <b>95,960</b>             | <b>-</b>             | <b>27,767</b>   | <b>77%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | 60,580                 | -                    | -                           | 63,700                    | -                    | 60,580          | 0%                |
| Services                  | 20,000                 | -                    | -                           | -                         | -                    | 20,000          | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>80,580</b>          | <b>-</b>             | <b>-</b>                    | <b>63,700</b>             | <b>-</b>             | <b>80,580</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>42,580</b>          | <b>9,721</b>         | <b>95,393</b>               | <b>32,260</b>             | <b>-</b>             | <b>(52,813)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>548,346</b>              | <b>424,066</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid so far in 2014. The cash reserves in this fund have been increasing in recent years and are expected to increase during 2014. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2013.

**Explain Significant Spending on Capital Projects Below:**

None



## 2014 City of South Bend Monthly Financial Report

|                             |                                      |              |                  |
|-----------------------------|--------------------------------------|--------------|------------------|
| <b>Fund/Department Name</b> | <b>Self-Funded Employee Benefits</b> | <b>Month</b> | <b>September</b> |
|-----------------------------|--------------------------------------|--------------|------------------|

|                               |            |                     |                   |
|-------------------------------|------------|---------------------|-------------------|
| <b>Fund/Department Number</b> | <b>711</b> | <b>Date Updated</b> | <b>10/10/2014</b> |
|-------------------------------|------------|---------------------|-------------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 13,385,150             | 1,066,610            | 9,661,141                   | 8,976,578                 | -                    | 3,724,009        | 72%               |
| Interest Earnings         | 32,000                 | 2,777                | 15,128                      | 21,506                    | -                    | 16,872           | 47%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | 145,300                | 35,084               | 206,062                     | 210,498                   | -                    | (60,762)         | 142%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>13,562,450</b>      | <b>1,104,471</b>     | <b>9,882,331</b>            | <b>9,208,582</b>          | <b>-</b>             | <b>3,680,119</b> | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | 4,326                  | -                    | -                           | -                         | -                    | 4,326            | 0%                |
| Supplies                  | 38,675                 | 2,957                | 32,676                      | 9,177                     | 2,334                | 3,665            | 91%               |
| Services                  | 760,062                | 45,979               | 475,913                     | 394,265                   | 13,000               | 271,149          | 64%               |
| Insurance                 | 13,680,400             | 1,068,029            | 10,506,733                  | 9,270,497                 | 24,555               | 3,149,112        | 77%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>14,483,463</b>      | <b>1,116,966</b>     | <b>11,015,322</b>           | <b>9,673,940</b>          | <b>39,889</b>        | <b>3,428,252</b> | <b>76%</b>        |
| <b>Net</b>                | <b>(921,013)</b>       | <b>(12,495)</b>      | <b>(1,132,991)</b>          | <b>(465,358)</b>          | <b>(39,889)</b>      | <b>251,867</b>   |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,528,456</b>            | <b>6,962,833</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. We budgeted a \$1 million loss this year and it will likely be more than that. Our insurance advisor is projecting medical claims to reach 107% of budget; if this occurs, this would be an additional \$780,000 loss. We've already lost over \$1,000,000 this year. This is not sustainable in the long-term and we need to address this situation. For the 2015 Budget, we increased employer and employee contributions significantly, which should help. We are also working with our insurance advisor on some other options.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

|                             |                           |              |           |
|-----------------------------|---------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Unemployment Compensation | <b>Month</b> | September |
|-----------------------------|---------------------------|--------------|-----------|

|                               |     |                     |            |
|-------------------------------|-----|---------------------|------------|
| <b>Fund/Department Number</b> | 713 | <b>Date Updated</b> | 10/10/2014 |
|-------------------------------|-----|---------------------|------------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | 102,364                | 8,530                | 76,773                      | 204,395                   | -                    | 25,591          | 75%               |
| Interest Earnings         | 500                    | 128                  | 676                         | 388                       | -                    | (176)           | 135%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>102,864</b>         | <b>8,658</b>         | <b>77,449</b>               | <b>204,783</b>            | -                    | <b>25,415</b>   | <b>75%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | 220,750                | 7,938                | 105,985                     | 44,551                    | -                    | 114,765         | 48%               |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 7,224                  | 602                  | 5,418                       | 3,213                     | -                    | 1,806           | 75%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>227,974</b>         | <b>8,540</b>         | <b>111,403</b>              | <b>47,764</b>             | -                    | <b>116,571</b>  | <b>49%</b>        |
| <b>Net</b>                | <b>(125,110)</b>       | <b>118</b>           | <b>(33,954)</b>             | <b>157,019</b>            | -                    | <b>(91,156)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>226,076</b>              | <b>229,586</b>            |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. For the 2014 budget, the rate charged to departments has been reduced to 0.25% due to favorable claims history and increasing cash reserves. Budgeted charges for services were adjusted in July 2014 to reflect the change in charges to the departments. At December 31, 2013, claims paid on behalf of former Parks & Recreation department employees were \$31,307, or 11% of total claims paid. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting. Claims continue to be lower than anticipated.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

|                               |                      |                     |           |  |
|-------------------------------|----------------------|---------------------|-----------|--|
| <b>Fund/Department Name</b>   | Firefighters Pension | <b>Month</b>        | Sept      |  |
| <b>Fund/Department Number</b> | 701                  | <b>Date Updated</b> | 10/9/2014 |  |

  

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | 5,386,832              | 2,564,549            | 5,129,098                   | 5,035,292                 | -                    | 257,734            | 95%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 4,500                  | 152                  | 994                         | 2,064                     | -                    | 3,506              | 22%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>5,391,332</b>       | <b>2,564,701</b>     | <b>5,130,092</b>            | <b>5,037,356</b>          | -                    | <b>261,240</b>     | <b>95%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | 5,869,495              | 488,603              | 4,112,977                   | 4,095,951                 | -                    | 1,756,518          | 70%               |
| Supplies                  | 200                    | -                    | -                           | -                         | -                    | 200                | 0%                |
| Services                  | 4,750                  | 85                   | 591                         | 927                       | -                    | 4,159              | 12%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>5,874,445</b>       | <b>488,688</b>       | <b>4,113,568</b>            | <b>4,096,878</b>          | -                    | <b>1,760,877</b>   | <b>70%</b>        |
| <b>Net</b>                | <b>(483,113)</b>       | <b>2,076,013</b>     | <b>1,016,524</b>            | <b>940,478</b>            | -                    | <b>(1,499,637)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,954,623</b>            | <b>2,288,344</b>          |                      |                    |                   |

**Staffing**

|                               |   |   |   |
|-------------------------------|---|---|---|
| Full Time                     | - | - | - |
| Part-Time /Seasonal/Temporary | - | - | - |
| <b>Total</b>                  | - | - | - |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2014, the payments are expected to be \$2,564,549 by 1 July and again by 1 October, totaling \$5,129,098.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are purchased through this account.

## 2014 City of South Bend Monthly Financial Report

|                      |                |       |           |
|----------------------|----------------|-------|-----------|
| Fund/Department Name | Police Pension | Month | September |
|----------------------|----------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 702 | Date Updated | 10/3/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | 6,300,000              | 3,055,932            | 6,111,865                   | 5,863,697                 | -                    | 188,135            | 97%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | 881                       | -                    | -                  | 0%                |
| Interest Earnings         | 6,000                  | 380                  | 2,230                       | 4,066                     | -                    | 3,770              | 37%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 4,000                  | 4,122                | 4,122                       | 230                       | -                    | (122)              | 103%              |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>6,310,000</b>       | <b>3,060,434</b>     | <b>6,118,217</b>            | <b>5,868,875</b>          | <b>-</b>             | <b>191,783</b>     | <b>97%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | 7,216,441              | 529,941              | 5,085,862                   | 4,869,368                 | -                    | 2,130,579          | 70%               |
| Supplies                  | 1,100                  | -                    | 151                         | 642                       | -                    | 949                | 14%               |
| Services                  | 4,400                  | 99                   | 617                         | 1,394                     | -                    | 3,783              | 14%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>7,221,941</b>       | <b>530,040</b>       | <b>5,086,630</b>            | <b>4,871,404</b>          | <b>-</b>             | <b>2,135,311</b>   | <b>70%</b>        |
| <b>Net</b>                | <b>(911,941)</b>       | <b>2,530,394</b>     | <b>1,031,587</b>            | <b>997,471</b>            | <b>-</b>             | <b>(1,943,528)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,740,245</b>            | <b>3,306,098</b>          |                      |                    |                   |

|                               |  |  |  |
|-------------------------------|--|--|--|
| <b>Staffing</b>               |  |  |  |
| Full Time                     |  |  |  |
| Part-Time /Seasonal/Temporary |  |  |  |
| <b>Total</b>                  |  |  |  |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2014, the payments are expected to be \$3,055,933 by 1 July and again by 1 October, totaling \$6,111,865.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are paid from this fund.

## 2014 City of South Bend Monthly Financial Report

|                             |               |              |           |
|-----------------------------|---------------|--------------|-----------|
| <b>Fund/Department Name</b> | City Cemetery | <b>Month</b> | September |
|-----------------------------|---------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 730 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 250                    | 18                   | 99                          | 116                       | -                    | 151             | 40%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>250</b>             | <b>18</b>            | <b>99</b>                   | <b>116</b>                | <b>-</b>             | <b>151</b>      | <b>40%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | 4,316                     | -                    | -               | 0%                |
| Services                  | 10,595                 | -                    | 8,658                       | -                         | -                    | 1,937           | 82%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Capital                   | 10,000                 | -                    | -                           | -                         | -                    | 10,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>20,595</b>          | <b>-</b>             | <b>8,658</b>                | <b>4,316</b>              | <b>-</b>             | <b>11,937</b>   | <b>42%</b>        |
| <b>Net</b>                | <b>(20,345)</b>        | <b>18</b>            | <b>(8,558)</b>              | <b>(4,199)</b>            | <b>-</b>             | <b>(11,787)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>28,376</b>               | <b>36,913</b>             |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

**Explain Significant Spending on Capital Projects Below:**

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

## 2014 City of South Bend Monthly Financial Report

|                               |                       |                     |           |
|-------------------------------|-----------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | TIF Revenue - Airport | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 324                   | <b>Date Updated</b> | 10/9/2014 |

  

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance      | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|---------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                     |                   |
| Property Taxes            | 13,400,000             | -                    | 7,521,012                   | 7,111,555                 | -                    | 5,878,988           | 56%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Interest Earnings         | 115,612                | 15,863               | 68,018                      | 50,253                    | -                    | 47,594              | 59%               |
| Bond Proceeds             | 101,267                | -                    | 101,267                     | -                         | -                    | -                   | 100%              |
| Donations                 | -                      | -                    | -                           | 65,000                    | -                    | -                   | 0%                |
| Other Income              | 107,943                | 1,763                | 103,616                     | 2,321,865                 | -                    | 4,327               | 96%               |
| Transfers In              | 5,000                  | 588                  | 2,877                       | 278,932                   | -                    | 2,123               | 58%               |
| <b>Total Revenue</b>      | <b>13,729,822</b>      | <b>18,214</b>        | <b>7,796,790</b>            | <b>9,827,605</b>          | <b>-</b>             | <b>5,933,032</b>    | <b>57%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                     |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| Services                  | 7,087,163              | 583,973              | 3,172,592                   | 1,201,471                 | 2,444,144            | 1,470,427           | 79%               |
| Debt Service              | 3,536,127              | 1,500                | 2,665,453                   | 2,812,121                 | -                    | 870,674             | 75%               |
| Capital                   | 16,663,403             | -                    | 47,284                      | 3,971,831                 | 34,235               | 16,581,884          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                   | 0%                |
| <b>Total Expenditures</b> | <b>27,286,693</b>      | <b>585,473</b>       | <b>5,885,329</b>            | <b>7,985,423</b>          | <b>2,478,379</b>     | <b>18,922,985</b>   | <b>31%</b>        |
| <b>Net</b>                | <b>(13,556,871)</b>    | <b>(567,259)</b>     | <b>1,911,461</b>            | <b>1,842,182</b>          | <b>(2,478,379)</b>   | <b>(12,989,953)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>26,931,592</b>           | <b>20,063,554</b>         |                      |                     |                   |

### Staffing

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2013 Revenue from one time payment from AJ Wright of \$2 M received in April along with Blackthorn debt service paid off in 2013 and reserve amount returned to this fund. While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Major projects carried out in 2013 were: Ignition Park Infrastructure; Data Realty; the SB Animal Shelter reconstruction; continued acquisition in Ignition Park South and East; purchase of Scientific Equipment in Ignition Park; acquisition in the LaSalle Square Area; the Renaissance District Phase I and the beginnings of Phase II; the beginnings of expenditures on the Studebaker/Oliver Project; and Bosch holding costs. In 2014, the major projects thus far approved are: Continuation of projects approved for 2013; and the addition of the Kolata contract.

### Explain Significant Spending on Capital Projects Below:

Capital projects thus far this year are: Renaissance District Phase II; major expenditures in the Certified Tech Park; the Studebaker/Oliver project; and continued Ignition Park South & East acquisitions.

## 2014 City of South Bend Monthly Financial Report

|                      |  |       |           |
|----------------------|--|-------|-----------|
| Fund/Department Name | Tax Incremental Financing (TIF) - Downtown | Month | September |
|----------------------|--|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 420 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | 3,400,000              | -                    | 2,485,266                   | 1,705,491                 | -                    | 914,734            | 73%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | 401,000                | -                    | 200,000                     | 198,500                   | -                    | 201,000            | 50%               |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | 34,000                 | 2,928                | 28,526                      | 24,809                    | -                    | 5,474              | 84%               |
| Interest Earnings         | 49,645                 | 1,382                | 30,387                      | 44,071                    | -                    | 19,258             | 61%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | 277,691                | 2,527                | 199,859                     | 334,204                   | -                    | 77,832             | 72%               |
| Transfers In              | 6,000                  | 982                  | 4,807                       | 4,960                     | -                    | 1,193              | 80%               |
| <b>Total Revenue</b>      | <b>4,168,336</b>       | <b>7,819</b>         | <b>2,948,845</b>            | <b>2,312,035</b>          | <b>-</b>             | <b>1,219,491</b>   | <b>71%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 596,950                | 25,479               | 333,310                     | 350,084                   | 168,528              | 95,112             | 84%               |
| Debt Service              | 2,972,966              | -                    | 2,772,964                   | 2,680,921                 | -                    | 200,002            | 93%               |
| Capital                   | 2,259,345              | 184                  | 15,640                      | 43,414                    | 247,756              | 1,995,949          | 12%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>5,829,261</b>       | <b>25,663</b>        | <b>3,121,914</b>            | <b>3,074,419</b>          | <b>416,284</b>       | <b>2,291,063</b>   | <b>61%</b>        |
| <b>Net</b>                | <b>(1,660,925)</b>     | <b>(17,844)</b>      | <b>(173,069)</b>            | <b>(762,384)</b>          | <b>(416,284)</b>     | <b>(1,071,572)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>2,431,404</b>            | <b>2,075,496</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF funds are used to fund projects which vary widely from year to year, so no real trend is expected from one year to the next.

**Explain Significant Spending on Capital Projects Below:**

Capital projects committed to in 2014 include: Finishing Century Center West Entrance; Studebaker Plaza; Hill & Colfax Mixed Use Development; and Lasalle Hotel. Capital projects taken on in 2013 were: Century Center West Entrance; Studebaker Plaza; and Wayne Street Garage Facade improvements.

## 2014 City of South Bend Monthly Financial Report

|                      |                       |       |           |
|----------------------|-----------------------|-------|-----------|
| Fund/Department Name | TIF - West Washington | Month | September |
|----------------------|-----------------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 422 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 420,000                | -                    | 304,152                     | 264,690                   | -                    | 115,848          | 72%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,000                  | 519                  | 1,908                       | 1,201                     | -                    | 92               | 95%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>422,000</b>         | <b>519</b>           | <b>306,060</b>              | <b>265,891</b>            | <b>-</b>             | <b>115,940</b>   | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 10,319                 | -                    | 679                         | 2,038                     | 531                  | 9,109            | 12%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Capital                   | 647,215                | -                    | -                           | 297,923                   | 8,300                | 638,915          | 1%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>657,534</b>         | <b>-</b>             | <b>679</b>                  | <b>299,961</b>            | <b>8,831</b>         | <b>648,024</b>   | <b>1%</b>         |
| <b>Net</b>                | <b>(235,534)</b>       | <b>519</b>           | <b>305,381</b>              | <b>(34,070)</b>           | <b>(8,831)</b>       | <b>(532,084)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>918,344</b>              | <b>417,659</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major projects for 2013 were: Completion of Rushton Square and William Streetscape. Major Projects committed thus far in 2014 are: Completion of Rushton Square.

**Explain Significant Spending on Capital Projects Below:**

Major projects committed thus far in 2014 are: Completion of Rushton Square.



## 2014 City of South Bend Monthly Financial Report

|                             |                                       |              |           |
|-----------------------------|---------------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Redevelopment Retail & Leighton Plaza | <b>Month</b> | September |
|-----------------------------|---------------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 425 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 500                    | 51                   | 248                         | 249                       | -                    | 252            | 50%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | 163,803                | 11,327               | 118,241                     | 121,702                   | -                    | 45,562         | 72%               |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>164,303</b>         | <b>11,378</b>        | <b>118,489</b>              | <b>121,951</b>            | <b>-</b>             | <b>45,814</b>  | <b>72%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 128,373                | 5,317                | 79,255                      | 76,470                    | -                    | 49,118         | 62%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | 21,052                 | -                    | 16,536                      | 6,309                     | -                    | 4,516          | 79%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>149,425</b>         | <b>5,317</b>         | <b>95,791</b>               | <b>82,779</b>             | <b>-</b>             | <b>53,634</b>  | <b>64%</b>        |
| <b>Net</b>                | <b>14,878</b>          | <b>6,061</b>         | <b>22,698</b>               | <b>39,172</b>             | <b>-</b>             | <b>(7,820)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>155,764</b>              | <b>134,567</b>            |                      |                |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                                    |       |           |
|----------------------|------------------------------------|-------|-----------|
| Fund/Department Name | TIF - Central Medical Service Area | Month | September |
|----------------------|------------------------------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 426 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | 625,000                | -                    | 459,659                     | 613,185                   | -                    | 165,341            | 74%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 15,000                 | 1,108                | 7,069                       | 10,379                    | -                    | 7,931              | 47%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>640,000</b>         | <b>1,108</b>         | <b>466,728</b>              | <b>623,564</b>            | <b>-</b>             | <b>173,272</b>     | <b>73%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 1,721,310              | -                    | 1,543,685                   | 94,684                    | 175,126              | 2,499              | 100%              |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 2,382,194              | -                    | 237,889                     | 905,127                   | -                    | 2,144,305          | 10%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>4,103,504</b>       | <b>-</b>             | <b>1,781,574</b>            | <b>999,811</b>            | <b>175,126</b>       | <b>2,146,804</b>   | <b>48%</b>        |
| <b>Net</b>                | <b>(3,463,504)</b>     | <b>1,108</b>         | <b>(1,314,846)</b>          | <b>(376,247)</b>          | <b>(175,126)</b>     | <b>(1,973,532)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>1,917,567</b>            | <b>3,482,854</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects in 2013 were the continuation of: Memorial Campus Street Improvements; 400 Block N. Michigan Parking Lot; and Skyway Bridge/Building Improvements. Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

**Explain Significant Spending on Capital Projects Below:**

Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

## 2014 City of South Bend Monthly Financial Report

|                             |                             |              |           |
|-----------------------------|-----------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | TIF - Northeast Development | <b>Month</b> | September |
|-----------------------------|-----------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 429 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | 820,000                | -                    | 808,184                     | 431,979                   | -                    | 11,816             | 99%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 7,000                  | 2,163                | 8,915                       | 6,554                     | -                    | (1,915)            | 127%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>827,000</b>         | <b>2,163</b>         | <b>817,099</b>              | <b>438,533</b>            | <b>-</b>             | <b>9,901</b>       | <b>99%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 142,827                | 4,434                | 5,909                       | 33,901                    | 107,166              | 29,752             | 79%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 2,663,290              | -                    | -                           | -                         | -                    | 2,663,290          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>2,806,117</b>       | <b>4,434</b>         | <b>5,909</b>                | <b>33,901</b>             | <b>107,166</b>       | <b>2,693,042</b>   | <b>4%</b>         |
| <b>Net</b>                | <b>(1,979,117)</b>     | <b>(2,271)</b>       | <b>811,190</b>              | <b>404,632</b>            | <b>(107,166)</b>     | <b>(2,683,141)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,819,980</b>            | <b>2,624,254</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Major projects in 2013 were: Demolition in relation to AEP Easement; Hill Street Improvements and 5 points utility study. Commitments thus far in 2014 are: 5 points utility improvement/move and infrastructure; and completion of Hill Street Improvements. The Capital budget was increased by \$450,000 on 6 Mar 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                                |              |           |
|-----------------------------|--------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | TIF - Southside Development #1 | <b>Month</b> | September |
|-----------------------------|--------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 430 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | 2,500,000              | -                    | 1,268,946                   | 1,381,537                 | -                    | 1,231,054          | 51%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 15,000                 | 2,371                | 9,807                       | 14,984                    | -                    | 5,193              | 65%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>2,515,000</b>       | <b>2,371</b>         | <b>1,278,753</b>            | <b>1,396,521</b>          | <b>-</b>             | <b>1,236,247</b>   | <b>51%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | 811,834                | 510                  | 158,016                     | 433,436                   | 81,822               | 571,996            | 30%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 5,676,123              | 11,410               | 407,817                     | 2,261,326                 | 891,364              | 4,376,942          | 23%               |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>6,487,957</b>       | <b>11,920</b>        | <b>565,833</b>              | <b>2,694,763</b>          | <b>973,186</b>       | <b>4,948,938</b>   | <b>24%</b>        |
| <b>Net</b>                | <b>(3,972,957)</b>     | <b>(9,549)</b>       | <b>712,920</b>              | <b>(1,298,242)</b>        | <b>(973,186)</b>     | <b>(3,712,691)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>4,152,569</b>            | <b>4,096,535</b>          |                      |                    |                   |

|                               |          |          |
|-------------------------------|----------|----------|
| <b>Staffing</b>               |          |          |
| Full Time                     | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review. Major Projects for 2013 were: completion of the Fellows Street Corridor project; additional work on the Ireland Street project; and the final acquisition and engineering along with construction of the Main/Lafayette Crossover project. Projects committed thus far in 2014 are: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                    |              |           |
|-----------------------------|--------------------|--------------|-----------|
| <b>Fund/Department Name</b> | TIF - Douglas Road | <b>Month</b> | September |
|-----------------------------|--------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 435 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | 320,000                | -                    | 160,947                     | 164,168                   | -                    | 159,053        | 50%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 750                    | 56                   | 646                         | 377                       | -                    | 104            | 86%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>320,750</b>         | <b>56</b>            | <b>161,593</b>              | <b>164,545</b>            | <b>-</b>             | <b>159,157</b> | <b>50%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 4,360                  | -                    | 160                         | 257                       | 4,200                | -              | 100%              |
| Debt Service              | 395,463                | -                    | 395,461                     | 190,461                   | -                    | 2              | 100%              |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>399,823</b>         | <b>-</b>             | <b>395,621</b>              | <b>190,718</b>            | <b>4,200</b>         | <b>2</b>       | <b>100%</b>       |
| <b>Net</b>                | <b>(79,073)</b>        | <b>56</b>            | <b>(234,028)</b>            | <b>(26,173)</b>           | <b>(4,200)</b>       | <b>159,155</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>60,572</b>               | <b>134,752</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. At July 31, 2014, the amounts due Mishawaka and Major moves were \$47,003 and \$847,644, respectively.

**Explain Significant Spending on Capital Projects Below:**

Projects for 2014 include: the Douglas Road Turn Lane.

## 2014 City of South Bend Monthly Financial Report

|                      |                             |       |           |
|----------------------|-----------------------------|-------|-----------|
| Fund/Department Name | TIF - Northeast Residential | Month | September |
|----------------------|-----------------------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 436 | Date Updated | 9/10/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | 2,392,000              | -                    | 1,382,498                   | 1,340,028                 | -                    | 1,009,502        | 58%               |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Interest Earnings         | 2,000                  | 345                  | 3,106                       | 7,421                     | -                    | (1,106)          | 155%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>2,394,000</b>       | <b>345</b>           | <b>1,385,604</b>            | <b>1,347,449</b>          | <b>-</b>             | <b>1,008,396</b> | <b>58%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 6,346                  | -                    | -                           | 1,370                     | -                    | 6,346            | 0%                |
| Debt Service              | 3,362,308              | 246,589              | 3,362,307                   | 3,021,162                 | -                    | 1                | 100%              |
| Capital                   | 214,574                | -                    | 214,573                     | -                         | -                    | 1                | 100%              |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>3,583,228</b>       | <b>246,589</b>       | <b>3,576,880</b>            | <b>3,022,532</b>          | <b>-</b>             | <b>6,348</b>     | <b>100%</b>       |
| <b>Net</b>                | <b>(1,189,228)</b>     | <b>(246,244)</b>     | <b>(2,191,276)</b>          | <b>(1,675,083)</b>        | <b>-</b>             | <b>1,002,048</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>362,803</b>              | <b>1,826,228</b>          |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects for 2014 include a City contribution to the 2nd Eddy Street Commons Ammendment. The \$214,573 Capital Expenditure was to Kite Realty Eddy St. Garage LLC and the budget was adjusted on 6 Mar 2014 to cover it.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                       |       |           |
|----------------------|-----------------------|-------|-----------|
| Fund/Department Name | Redevelopment General | Month | September |
|----------------------|-----------------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 433 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | -                      | 6                    | 44                          | 88                        | -                    | (44)           | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>-</b>               | <b>6</b>             | <b>44</b>                   | <b>88</b>                 | <b>-</b>             | <b>(44)</b>    | <b>0%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | 20,000                 | -                    | 15,703                      | 4,126                     | -                    | 4,297          | 79%               |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>20,000</b>          | <b>-</b>             | <b>15,703</b>               | <b>4,126</b>              | <b>-</b>             | <b>4,297</b>   | <b>79%</b>        |
| <b>Net</b>                | <b>(20,000)</b>        | <b>6</b>             | <b>(15,659)</b>             | <b>(4,038)</b>            | <b>-</b>             | <b>(4,341)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>10,089</b>               | <b>27,406</b>             |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                           |                     |           |
|-------------------------------|---------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Certified Technology Park | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 439                       | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance     | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|--------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                    |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Grants/Intergovernmental  | 1,450,000              | -                    | -                           | 1,446,074                 | -                    | 1,450,000          | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Interest Earnings         | 12,000                 | 2,088                | 10,208                      | 5,707                     | -                    | 1,792              | 85%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Revenue</b>      | <b>1,462,000</b>       | <b>2,088</b>         | <b>10,208</b>               | <b>1,451,781</b>          | <b>-</b>             | <b>1,451,792</b>   | <b>1%</b>         |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                    |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| Capital                   | 3,600,000              | -                    | -                           | -                         | -                    | 3,600,000          | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                  | 0%                |
| <b>Total Expenditures</b> | <b>3,600,000</b>       | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>3,600,000</b>   | <b>0%</b>         |
| <b>Net</b>                | <b>(2,138,000)</b>     | <b>2,088</b>         | <b>10,208</b>               | <b>1,451,781</b>          | <b>-</b>             | <b>(2,148,208)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>3,692,804</b>            | <b>2,268,143</b>          |                      |                    |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The 1.45M in Revenue represents the final draw from the State. Capital funds are to be expended in Ignition Park and Innovation Park.

**Explain Significant Spending on Capital Projects Below:**



## 2014 City of South Bend Monthly Financial Report

|                               |                               |                     |           |
|-------------------------------|-------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Airport Urban Enterprise Zone | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 454                           | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,500                  | 213                  | 1,043                       | 1,073                     | -                    | 457            | 70%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,500</b>           | <b>213</b>           | <b>1,043</b>                | <b>1,073</b>              | <b>-</b>             | <b>457</b>     | <b>70%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>1,500</b>           | <b>213</b>           | <b>1,043</b>                | <b>1,073</b>              | <b>-</b>             | <b>457</b>     |                   |
| <b>Cash Balance</b>       |                        |                      | <b>377,415</b>              | <b>376,155</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant issues.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                       |              |           |
|-----------------------------|-----------------------|--------------|-----------|
| <b>Fund/Department Name</b> | Blackthorn Operations | <b>Month</b> | September |
|-----------------------------|-----------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 619 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance   | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|------------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                  |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Charges for Services      | 1,696,879              | 174,866              | 1,439,649                   | 1,407,134                 | -                    | 257,230          | 85%               |
| Interest Earnings         | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Transfers In              | -                      | -                    | -                           | 50,500                    | -                    | -                | 0%                |
| <b>Total Revenue</b>      | <b>1,696,879</b>       | <b>174,866</b>       | <b>1,439,649</b>            | <b>1,457,634</b>          | <b>-</b>             | <b>257,230</b>   | <b>85%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                  |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| Services                  | 1,661,128              | 167,715              | 1,238,304                   | 1,272,975                 | -                    | 422,824          | 75%               |
| Debt Service              | -                      | -                    | -                           | 207,879                   | -                    | -                | 0%                |
| Capital                   | 10,578                 | 1,763                | 10,579                      | 8,816                     | -                    | (1)              | 100%              |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -                | 0%                |
| <b>Total Expenditures</b> | <b>1,671,706</b>       | <b>169,478</b>       | <b>1,248,883</b>            | <b>1,489,670</b>          | <b>-</b>             | <b>422,823</b>   | <b>75%</b>        |
| <b>Net</b>                | <b>25,173</b>          | <b>5,388</b>         | <b>190,766</b>              | <b>(32,036)</b>           | <b>-</b>             | <b>(165,593)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>276,234</b>              | <b>225,208</b>            |                      |                  |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Bond was Paid off in early 2013, so debt service expense in 2014 will be much under 2013. Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail.

**Explain Significant Spending on Capital Projects Below:**

Equipment payments

## 2014 City of South Bend Monthly Financial Report

|                               |                                      |                     |           |
|-------------------------------|--------------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Redevelopment Bond - Airport Taxable | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 315                                  | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 5,000                  | 588                  | 2,877                       | 2,968                     | -                    | 2,123          | 58%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>5,000</b>           | <b>588</b>           | <b>2,877</b>                | <b>2,968</b>              | <b>-</b>             | <b>2,123</b>   | <b>58%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 5,000                  | 588                  | 2,877                       | 2,968                     | -                    | 2,123          | 58%               |
| <b>Total Expenditures</b> | <b>5,000</b>           | <b>588</b>           | <b>2,877</b>                | <b>2,968</b>              | <b>-</b>             | <b>2,123</b>   | <b>58%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>-</b>          |
| <b>Cash Balance</b>       |                        |                      | <b>1,038,904</b>            | <b>1,038,904</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                      |                                |       |           |
|----------------------|--------------------------------|-------|-----------|
| Fund/Department Name | Coveleski Debt Service Reserve | Month | September |
|----------------------|--------------------------------|-------|-----------|

|                        |     |              |           |
|------------------------|-----|--------------|-----------|
| Fund/Department Number | 317 | Date Updated | 10/9/2014 |
|------------------------|-----|--------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 1,800                  | 286                  | 1,396                       | 1,435                     | -                    | 404            | 78%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>1,800</b>           | <b>286</b>           | <b>1,396</b>                | <b>1,435</b>              | <b>-</b>             | <b>404</b>     | <b>78%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Expenditures</b> | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>0%</b>         |
| <b>Net</b>                | <b>1,800</b>           | <b>286</b>           | <b>1,396</b>                | <b>1,435</b>              | <b>-</b>             | <b>404</b>     | <b>78%</b>        |
| <b>Cash Balance</b>       |                        |                      | <b>504,868</b>              | <b>503,183</b>            |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                               |                                    |                     |           |
|-------------------------------|------------------------------------|---------------------|-----------|
| <b>Fund/Department Name</b>   | Redevelopment Bond - Palais Royale | <b>Month</b>        | September |
| <b>Fund/Department Number</b> | 328                                | <b>Date Updated</b> | 10/9/2014 |

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                |                   |
| Property Taxes            | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Interest Earnings         | 6,000                  | 982                  | 4,807                       | 4,960                     | -                    | 1,193          | 80%               |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| <b>Total Revenue</b>      | <b>6,000</b>           | <b>982</b>           | <b>4,807</b>                | <b>4,960</b>              | <b>-</b>             | <b>1,193</b>   | <b>80%</b>        |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Services                  | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Debt Service              | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -              | 0%                |
| Transfers Out             | 6,000                  | 982                  | 4,807                       | 4,960                     | -                    | 1,193          | 80%               |
| <b>Total Expenditures</b> | <b>6,000</b>           | <b>982</b>           | <b>4,807</b>                | <b>4,960</b>              | <b>-</b>             | <b>1,193</b>   | <b>80%</b>        |
| <b>Net</b>                | <b>-</b>               | <b>-</b>             | <b>-</b>                    | <b>-</b>                  | <b>-</b>             | <b>-</b>       | <b>-</b>          |
| <b>Cash Balance</b>       |                        |                      | <b>1,735,840</b>            | <b>1,735,840</b>          |                      |                |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 420). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

|                             |                                |              |           |
|-----------------------------|--------------------------------|--------------|-----------|
| <b>Fund/Department Name</b> | TIF - Southside Development #3 | <b>Month</b> | September |
|-----------------------------|--------------------------------|--------------|-----------|

|                               |     |                     |           |
|-------------------------------|-----|---------------------|-----------|
| <b>Fund/Department Number</b> | 432 | <b>Date Updated</b> | 10/9/2014 |
|-------------------------------|-----|---------------------|-----------|

|                           | Current Amended Budget | Current Month Actual | Current Year to Date Actual | Prior Year to Date Actual | Current Encumbrances | Budget Balance  | Percent of Budget |
|---------------------------|------------------------|----------------------|-----------------------------|---------------------------|----------------------|-----------------|-------------------|
| <b>Revenue</b>            |                        |                      |                             |                           |                      |                 |                   |
| Property Taxes            | -                      | -                    | 9,175                       | 659,735                   | -                    | (9,175)         | 0%                |
| Local Income Taxes        | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Taxes               | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Grants/Intergovernmental  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Charges for Services      | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Interest Earnings         | 15,000                 | 3,360                | 16,736                      | 15,529                    | -                    | (1,736)         | 112%              |
| Bond Proceeds             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Donations                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Other Income              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers In              | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Revenue</b>      | <b>15,000</b>          | <b>3,360</b>         | <b>25,911</b>               | <b>675,264</b>            | <b>-</b>             | <b>(10,911)</b> | <b>173%</b>       |
| <b>Expenditures</b>       |                        |                      |                             |                           |                      |                 |                   |
| Personnel                 | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Supplies                  | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Services                  | 656                    | -                    | 656                         | 1,157                     | -                    | -               | 100%              |
| Debt Service              | 493,495                | -                    | 491,495                     | 488,848                   | -                    | 2,000           | 100%              |
| Capital                   | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| Transfers Out             | -                      | -                    | -                           | -                         | -                    | -               | 0%                |
| <b>Total Expenditures</b> | <b>494,151</b>         | <b>-</b>             | <b>492,151</b>              | <b>490,005</b>            | <b>-</b>             | <b>2,000</b>    | <b>100%</b>       |
| <b>Net</b>                | <b>(479,151)</b>       | <b>3,360</b>         | <b>(466,240)</b>            | <b>185,259</b>            | <b>-</b>             | <b>(12,911)</b> |                   |
| <b>Cash Balance</b>       |                        |                      | <b>6,502,446</b>            | <b>6,313,979</b>          |                      |                 |                   |

|                               |          |          |          |
|-------------------------------|----------|----------|----------|
| <b>Staffing</b>               |          |          |          |
| Full Time                     | -        | -        | -        |
| Part-Time /Seasonal/Temporary | -        | -        | -        |
| <b>Total</b>                  | <b>-</b> | <b>-</b> | <b>-</b> |

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty. In June we received \$9,175 in the tax distribution we were not expecting to receive. This amount represents collection of delinquent taxes from previous years.

**Explain Significant Spending on Capital Projects Below:**