



**Period Ending:**

**June 30, 2014**

**Issued By:**

**Administration/Finance**

# **City of South Bend**

## **Monthly Departmental Financial Report**

<b>Page</b>	<b>Contents</b>
2 - 2	Narrative
3 - 8	Summaries
9 - 21	General Fund
22 - 54	Special Revenue Funds
55 - 67	Debt Service/Capital Project Funds
68 - 93	Enterprise Funds
94 - 98	Internal Service Funds
99 - 101	Trust Funds
102 - 118	Redevelopment Commission Funds

### **Distribution**

Mayor	Pete Buttigieg
Deputy Mayor	Mark Neal
Chief of Staff	Kathryn Roos
Deputy Chief of Staff	Brian Pawlowski
South Bend Common Council	
Controller	John Murphy
Deputy City Controller	Jennifer Hockenhull
City Finance Director	Rahman Johnson
Financial Specialist Senior	Cecil Eastman
Department Heads	
Fiscal Officers	

## **Narrative, June 2014**

### **Description of Monthly Departmental Financial Report**

The City of South Bend has developed the attached Monthly Departmental Financial Report to provide current year financial information for each City fund, as well as individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20<sup>th</sup> of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the information and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

### **Summary Trends & Observations**

One of the purposes of this report is to focus the reader’s attention on current year revenue and expenditure trends in individual funds and General Fund departments. Please refer to the attached pages for this information.

As of June 30, 2014, total revenue was \$131,731,032, 50% of estimated revenue. As of June, 2013 total revenue received was \$135,978,144 within the same funds. The City received its first of two property tax payments from the state in June, totaling \$38,991,282, that was more than half the budgeted annual amount of \$67,992,000.

As of June 30, 2014, total expenditures were \$127,261,195 and outstanding encumbrances were \$25,978,193, a total of \$153,239,388 which represents 40% of the amended expenditure budget. Encumbrances are either holdovers from previous years or obligations for the remainder of the year. If encumbrances were excluded, expenditures were 33% of the amended expenditure budget at the end of the period, which is lower than expectations after six months. Total expenditures were \$128,468,675 as of June 30, 2013.

We hope that you find this Monthly Departmental Financial Report useful in understanding the finances of the City of South Bend a little bit better. If you have any questions regarding this report, please contact us at 574-235-7702.

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**June 30, 2014**

Fund Control	Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
<b>City Funds</b>								
		<b>General Fund</b>	<b>54,692,436</b>	<b>22,843,976</b>	<b>28,313,696</b>	<b>32,330,654</b>	<b>26,378,740</b>	<b>52%</b>
		<b>Special Revenue</b>						
		102 Rainy Day	52,000	2,091	16,649	18,541	35,351	32%
		201 Parks & Recreation	10,899,509	4,677,534	5,630,929	6,108,303	5,268,580	52%
		202 Motor Vehicle Highway	9,106,300	611,250	4,466,110	4,967,637	4,640,190	49%
		203 Recreation Nonreverting	1,449,592	103,711	512,679	586,599	936,913	35%
		209 Studebaker-Oliver Reverting Grants	305,000	263	2,093	2,331	302,907	1%
		210 Economic Development State Grants	77,016	85	18,712	164,900	58,304	24%
		211 Community & Economic Development Admn.	2,278,246	37,945	1,017,940	1,062,745	1,260,306	45%
		212 Community & Economic Development	6,911,000	220,198	1,055,589	2,515,886	5,855,411	15%
		216 Police State Seizures	35,900	40	23,841	9,250	12,059	66%
		217 Gift, Donation, Bequest	7,290	23	21,278	11,407	-13,988	292%
		218 Police Curfew Violations	1,025	128	285	174	740	28%
		220 Law Enforcement Continuing Education	211,000	18,632	105,611	97,312	105,389	50%
		227 Loss Recovery	17,000	1,850	15,160	15,666	1,840	89%
		244 Emergency Phone System	215,000	0	215,000	0	0	100%
		249 Public Safety LOIT	6,391,029	532,054	3,193,609	3,511,505	3,197,420	50%
		251 Local Roads & Streets	1,088,000	91,503	578,454	545,566	509,546	53%
		252 Excess Welfare Distribution	0	0	2	2	-2	0%
		258 Human Rights Federal Grant	210,700	148	23,786	45,007	186,914	11%
		271 Eastrace Waterway	100	3	27	31	73	27%
		273 Morris PAC / Palais Royale Marketing	8,100	1,118	6,316	3,878	1,784	78%
		280 Police Block Grants	0	1	7	8	-7	0%
		281 Economic Develop. Commission-Revenue Bonds	0	7	52	58	-52	0%
		289 HAZMAT	10,000	4	31	16,741	9,969	0%
		291 Indiana River Rescue	45,200	3,629	34,797	42,385	10,403	77%
		292 Police Grants	0	0	66,717	0	-66,717	0%
		294 Regional Police Academy	22,000	19	18,054	19,718	3,946	82%
		295 COPS MORE Grant	41,600	1,374	5,714	5,886	35,886	14%
		299 Police Federal Drug Enforcement	77,000	4,338	24,906	70,923	52,094	32%
		404 County Option Income Tax	9,270,187	767,505	4,611,836	4,221,802	4,658,351	50%
		408 Economic Development Income Tax	9,346,481	735,405	4,784,794	4,534,483	4,561,687	51%
		410 Urban Development Action Grant	110	7	53	3,102	57	48%
		655 Project Releaf	431,700	36,709	219,748	217,342	211,952	51%
		705 Police K-9 Unit	2,000	1	1,004	5	996	50%
		<b>Special Revenue Total</b>	<b>58,510,085</b>	<b>7,847,572</b>	<b>26,671,783</b>	<b>28,799,195</b>	<b>31,838,302</b>	<b>46%</b>
		<b>City Debt Service</b>						
		313 Football Hall of Fame Debt Service	649,990	301,607	337,306	763,218	312,684	52%
		<b>City Debt Service Total</b>	<b>649,990</b>	<b>301,607</b>	<b>337,306</b>	<b>763,218</b>	<b>312,684</b>	<b>52%</b>
		<b>Capital Project</b>						
		288 Emergency Medical Services Capital Improv.	2,661,000	305,054	1,479,279	1,455,849	1,181,721	56%
		377 Professional Sports Development	678,228	121,664	337,523	340,728	340,705	50%
		401 Coveleski Stadium Capital	500	7	52	58	448	10%
		403 Zoo Endowment	2,900	12	95	105	2,805	3%
		405 Park Nonreverting Capital	195,700	740	14,897	11,387	180,803	8%
		406 Cumulative Capital Development	520,794	259,071	279,683	298,465	241,111	54%
		407 Cumulative Capital Improvement	434,150	123,553	123,637	129,193	310,513	28%
		412 Major Moves Construction	581,798	1,708	241,449	254,403	340,349	42%
		416 Morris Performing Arts Center Capital	101,500	1,617	48,515	61,622	52,985	48%
		434 Community Revitalization Enhancement District	651,000	25	154	342	650,846	0%
		450 Palais Royale Historic Preservation	16,125	855	3,732	5,525	12,393	23%
		677 Football Hall of Fame Capital	2,500	150	1,247	1,584	1,253	50%
		<b>Capital Project Total</b>	<b>5,846,195</b>	<b>814,456</b>	<b>2,530,263</b>	<b>2,559,262</b>	<b>3,315,932</b>	<b>43%</b>
		<b>Enterprise</b>						
		600 Consolidated Building Fund	3,812,560	195,994	1,820,701	468,240	1,991,859	48%
		601 Parking Garages	1,040,400	96,494	563,471	473,131	476,929	54%
		610 Solid Waste Operations	5,257,701	428,158	2,571,924	2,440,735	2,685,777	49%
		611 Solid Waste Capital	736,202	10	450,046	514,520	286,156	61%

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**June 30, 2014**

Fund Control Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget	
City Fu	Enterp	620 Water Works Operations	14,711,333	1,409,323	6,939,618	6,999,435	7,771,715	47%
		622 Water Works Capital	10,000	856	6,817	8,928	3,183	68%
		623 Water Works Bond Capital	5,000	94	1,308	11,675	3,692	26%
		624 Water Works Customer Deposit	6,000	355	2,817	3,017	3,183	47%
		625 Water Works Sinking	2,057,224	171,008	1,025,804	1,026,411	1,031,420	50%
		626 Water Works Bond Reserve	90,073	8,946	54,391	147,333	35,682	60%
		629 Water Works Reserve Operations & Maintenance	70,312	505	57,490	49,640	12,822	82%
		640 Sewer Repair Insurance	549,200	50,147	292,284	275,928	256,916	53%
		641 Sewage Works Operations	34,553,188	2,844,415	16,458,469	15,490,370	18,094,719	48%
		642 Sewage Works Capital	3,566,580	1,416	4,010,028	18,188	-443,448	112%
		643 Sewage Works Reserve Operations & Maint.	238,715	829	136,520	207,131	102,195	57%
		645 2006 Sewer Bond	0	0	0	0	0	0%
		647 Sewer Bond 2007	0	0	3	35	-3	0%
		649 Sewage Sinking	9,804,645	775,951	4,654,102	4,810,606	5,150,543	47%
		651 2007B Sewer Bond	0	0	0	64	0	0%
		653 Sewage Debt Service Reserve	0	0	0	14,096	0	0%
		658 Sewer Bond 2010	0	1	4	202	-4	0%
		659 Sewer Bond 2011	25,000	1,535	14,021	20,114	10,979	56%
		661 Sewer Bond 2012	45,000	4,317	34,713	38,108	10,287	77%
		663 Sewer Bond 2013	60,000	0	0	0	60,000	0%
		664 2013A Cost of Issuance Fund	0	1	9	85,740	-9	0%
		665 2014 Sewer Bond	0	0	0	0	0	0%
		670 Century Center	4,564,898	164,074	1,534,885	1,986,341	3,030,013	34%
		671 Century Center Capital	500	0	145	100,135	355	29%
<b>Enterprise Total</b>			<b>81,204,531</b>	<b>6,154,428</b>	<b>40,629,570</b>	<b>35,190,124</b>	<b>40,574,961</b>	<b>50%</b>
<b>Internal Service</b>								
		222 Central Services	7,847,374	473,838	3,735,881	3,756,953	4,111,493	48%
		226 Liability Insurance	2,898,690	250,200	1,484,260	1,506,228	1,414,430	51%
		278 Take Home Vehicle Police	123,160	9,521	62,071	62,662	61,089	50%
		711 Self-Funded Employee Benefits	13,418,450	1,074,338	6,447,480	6,229,033	6,970,970	48%
		713 Unemployment Compensation	236,898	8,587	51,667	156,655	185,231	22%
<b>Internal Service Total</b>			<b>24,524,572</b>	<b>1,816,485</b>	<b>11,781,359</b>	<b>11,711,532</b>	<b>12,743,213</b>	<b>48%</b>
<b>Trust &amp; Agency</b>								
		701 Firefighters Pension	5,391,332	2,564,549	2,565,260	2,519,282	2,826,072	48%
		702 Police Pension	6,310,000	3,055,933	3,057,565	2,936,150	3,252,435	48%
		703 Police/Fire 1977 Pension	0	0	0	0	0	0%
		730 City Cemetery	250	9	71	89	179	29%
<b>Trust &amp; Agency Total</b>			<b>11,701,582</b>	<b>5,620,491</b>	<b>5,622,896</b>	<b>5,455,521</b>	<b>6,078,686</b>	<b>48%</b>
<b>City Funds Total</b>			<b>237,129,391</b>	<b>45,399,014</b>	<b>115,886,873</b>	<b>116,809,507</b>	<b>121,242,518</b>	<b>49%</b>
<b>Redevelopment Commission Controlled Funds</b>								
<b>Tax Increment Financing</b>								
		324 TIF Revenue - Airport	13,484,612	7,627,935	7,669,058	9,731,867	5,815,554	57%
		420 Tax Incremental Financing (TIF) - Downtown	3,368,336	2,515,903	2,880,622	2,179,069	487,714	86%
		422 TIF - West Washington	422,000	304,301	305,315	265,547	116,685	72%
		425 Redevelopment Retail & Leighton Plaza	164,303	16,916	80,003	86,405	84,300	49%
		426 TIF - Central Medical Service Area	640,000	460,029	465,120	620,994	174,880	73%
		429 TIF - Northeast Development	827,000	808,914	813,958	436,737	13,042	98%
		430 TIF - Southside Development #1	2,515,000	1,269,709	1,275,289	1,392,772	1,239,711	51%
		435 TIF - Douglas Road	320,750	160,995	161,451	164,413	159,299	50%
		436 TIF - Northeast Residential	2,394,000	1,382,665	1,384,812	1,345,730	1,009,188	58%
<b>Tax Increment Financing Total</b>			<b>24,136,001</b>	<b>14,547,367</b>	<b>15,035,628</b>	<b>16,223,534</b>	<b>9,100,373</b>	<b>62%</b>
<b>Redevelopment</b>								
		433 Redevelopment General	0	2	36	68	-36	0%
		439 Certified Technology Park	1,462,000	894	7,115	1,450,195	1,454,885	0%
		454 Airport Urban Enterprise Zone	1,500	91	727	810	773	48%
		619 Blackthorn Operations	1,696,879	229,433	773,413	815,239	923,466	46%
<b>Redevelopment Total</b>			<b>3,160,379</b>	<b>230,420</b>	<b>781,291</b>	<b>2,266,312</b>	<b>2,379,088</b>	<b>25%</b>
<b>Debt Service</b>								
		315 Redevelopment Bond - Airport Taxable	5,000	252	2,006	2,241	2,994	40%

**City of South Bend  
Monthly Department Financial Report  
REVENUE SUMMARY  
June 30, 2014**

Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Redeve	Debt S	317 Coveleski Debt Service Reserve	1,800	122	973	1,083	827	54%
		319 Blackthorn Redev Bond	0	0	0	464	0	0%
		328 Redevelopment Bond - Palais Royale	6,000	421	3,351	3,745	2,649	56%
		432 TIF - Southside Development #3	15,000	10,644	20,910	671,259	-5,910	139%
		<b>Debt Service Total</b>	<b>27,800</b>	<b>11,439</b>	<b>27,240</b>	<b>678,792</b>	<b>560</b>	<b>98%</b>
<b>Redevelopment Commission Controlled Funds Total</b>			<b>27,324,180</b>	<b>14,789,226</b>	<b>15,844,159</b>	<b>19,168,638</b>	<b>11,480,021</b>	<b>58%</b>
<b>Grand Total</b>			<b>264,453,571</b>	<b>60,188,240</b>	<b>131,731,032</b>	<b>135,978,144</b>	<b>132,722,539</b>	<b>50%</b>

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**June 30, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds</b>									
<b>General Fund</b>									
		101-0101 Mayor's Office	711,711	51,683	336,038	311,312	1,801	373,873	47%
		101-0104 311 Call Center	488,908	32,410	214,950	114,913	6,250	267,708	45%
		101-0201 City Clerk	394,608	22,930	156,419	157,388	19,030	219,159	44%
		101-0301 Common Council	472,598	16,770	142,939	196,576	0	329,659	30%
		101-0401 Administration & Finance	2,091,944	156,110	972,486	889,557	47,497	1,071,961	49%
		101-0404 Morris Performing Arts Center	1,063,527	78,815	491,710	461,636	61,992	509,825	52%
		101-0405 Palais Royale	523,710	32,545	212,084	190,277	47,276	264,351	50%
		101-0501 Legal Department	1,025,635	76,674	493,835	393,092	8,370	523,429	49%
		101-0600 Energy Office 2013	0	0	0	54,256	0	0	0%
		101-0602 Engineering	1,126,302	83,962	510,289	626,936	28,913	587,101	48%
		101-0607 Traffic & Lighting 2013	0	0	0	109,536	0	0	0%
		101-0801 Police Department	24,725,204	1,831,413	11,416,576	10,865,763	292,406	13,016,222	47%
		101-0802 Communications Center	2,236,486	162,622	966,702	1,002,870	1,302	1,268,482	43%
		101-0805 Police LOIT 2013	0	0	0	2,002,467	0	0	0%
		101-0901 Fire Department	21,049,415	1,776,613	10,385,269	10,028,140	277,835	10,386,311	51%
		101-0905 Fire LOIT 2013	0	0	0	1,566,595	0	0	0%
		101-1008 Human Rights	367,262	25,472	160,807	152,609	12,081	194,374	47%
		101-1201 Code 2013	5,225	0	851	745,220	2,269	2,105	60%
		101-1203 Code Hearing 2013	0	0	0	12,478	0	0	0%
		101-1204 Junk Vehicle 2013	0	0	0	30,077	0	0	0%
		101-1205 Unsafe Building 2013	0	750	750	14,747	0	-750	0%
		101-1207 Animal Control 2013	2,254	0	300	278,480	1,547	407	82%
		<b>General Fund Total</b>	<b>56,284,789</b>	<b>4,348,769</b>	<b>26,462,002</b>	<b>30,204,924</b>	<b>808,569</b>	<b>29,014,217</b>	<b>48%</b>
<b>Special Revenue</b>									
		102 Rainy Day	0	0	0	0	0	0	0%
		201 Parks & Recreation	12,600,878	1,276,755	5,954,148	5,911,104	410,805	6,235,926	51%
		202 Motor Vehicle Highway	9,708,648	501,375	4,071,473	3,219,891	717,692	4,919,483	49%
		203 Recreation Nonreverting	1,479,064	80,663	384,975	352,647	124,348	969,741	34%
		209 Studebaker-Oliver Reverting Grants	1,385,000	0	0	0	0	1,385,000	0%
		210 Economic Development State Grants	117,886	18,003	36,005	84,636	0	81,881	31%
		211 Community & Economic Development Admn.	2,404,884	174,699	1,098,405	1,084,502	29,481	1,276,998	47%
		212 Community & Economic Development	6,910,783	187,318	1,059,718	2,527,641	2,481,025	3,370,040	51%
		216 Police State Seizures	40,000	0	0	10,500	0	40,000	0%
		217 Gift, Donation, Bequest	51,010	0	2,786	0	12,260	35,963	29%
		218 Police Curfew Violations	1,000	0	0	0	0	1,000	0%
		220 Law Enforcement Continuing Education	294,802	22,041	91,832	177,715	7,059	195,911	34%
		227 Loss Recovery	5,615,805	130,545	473,937	37,388	909,227	4,232,641	25%
		244 Emergency Phone System	215,000	11,973	108,004	0	0	106,996	50%
		249 Public Safety LOIT	7,214,658	614,034	3,621,341	3,569,062	0	3,593,317	50%
		251 Local Roads & Streets	1,124,520	43,936	87,218	342,735	368,921	668,381	41%
		252 Excess Welfare Distribution	1,146	0	0	0	0	1,146	0%
		258 Human Rights Federal Grant	224,001	14,553	84,413	86,621	13,777	125,811	44%
		271 Eastrace Waterway	10,346	0	9,092	0	596	658	94%
		273 Morris PAC / Palais Royale Marketing	8,100	547	8,314	4,049	3,510	-3,724	146%
		280 Police Block Grants	0	0	0	0	0	0	0%
		281 Economic Develop. Commission-Revenue Bonds	0	0	0	0	0	0	0%
		289 HAZMAT	10,000	0	0	3,238	0	10,000	0%
		291 Indiana River Rescue	52,300	6,014	12,754	67,072	7,859	31,687	39%
		292 Police Grants	228,060	0	138,059	36,911	0	90,001	61%
		294 Regional Police Academy	23,750	564	11,576	17,122	0	12,174	49%
		295 COPS MORE Grant	141,600	1,795	7,384	6,993	1,252	132,964	6%
		299 Police Federal Drug Enforcement	151,499	3,957	49,033	99,342	23,960	78,505	48%
		404 County Option Income Tax	11,165,785	649,232	4,458,260	5,150,510	493,010	6,214,515	44%
		408 Economic Development Income Tax	10,289,984	121,261	4,948,809	3,834,708	767,904	4,573,271	56%
		410 Urban Development Action Grant	0	0	0	0	0	0	0%
		655 Project Releaf	430,114	2,517	52,167	275,487	0	377,947	12%
		705 Police K-9 Unit	2,000	0	0	0	0	2,000	0%
		<b>Special Revenue Total</b>	<b>71,902,623</b>	<b>3,861,782</b>	<b>26,769,703</b>	<b>26,899,872</b>	<b>6,372,687</b>	<b>38,760,233</b>	<b>46%</b>
<b>City Debt Service</b>									
		313 Football Hall of Fame Debt Service	1,268,116	0	634,500	633,500	0	633,616	50%
		<b>City Debt Service Total</b>	<b>1,268,116</b>	<b>0</b>	<b>634,500</b>	<b>633,500</b>	<b>0</b>	<b>633,616</b>	<b>50%</b>

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**June 30, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds</b>									
<b>Capital Project</b>									
		288 Emergency Medical Services Capital Improv.	5,402,215	116,574	2,456,539	2,478,613	563,614	2,382,063	56%
		377 Professional Sports Development	865,746	0	483,673	488,348	0	382,073	56%
		401 Coveleski Stadium Capital	3,540	0	0	0	0	3,540	0%
		403 Zoo Endowment	0	0	0	0	0	0	0%
		405 Park Nonreverting Capital	205,217	67	149,990	65,174	25,425	29,802	85%
		406 Cumulative Capital Development	722,935	56,545	361,467	353,050	0	361,468	50%
		407 Cumulative Capital Improvement	364,762	0	185,250	184,875	0	179,512	51%
		412 Major Moves Construction	5,823,729	119,867	500,296	892,517	2,621,479	2,701,954	54%
		416 Morris Performing Arts Center Capital	53,200	0	7,139	19,738	3,034	43,027	19%
		434 Community Revitalization Enhancement District	650,950	0	20,975	36,975	0	629,975	3%
		450 Palais Royale Historic Preservation	10,000	0	0	0	0	10,000	0%
		677 Football Hall of Fame Capital	188,567	3,079	44,332	25,431	8,908	135,327	28%
		<b>Capital Project Total</b>	<b>14,290,861</b>	<b>296,131</b>	<b>4,209,660</b>	<b>4,544,720</b>	<b>3,222,460</b>	<b>6,858,741</b>	<b>52%</b>
<b>Enterprise</b>									
		600 Consolidated Building Fund	3,798,909	189,079	1,353,286	485,779	545,329	1,900,294	50%
		601 Parking Garages	797,808	46,542	433,059	474,388	115,920	248,829	69%
		610 Solid Waste Operations	5,439,463	408,192	2,903,832	2,833,091	476,603	2,059,027	62%
		611 Solid Waste Capital	896,070	10,821	513,119	324,702	20,618	362,333	60%
		620 Water Works Operations	14,842,004	1,087,627	6,981,108	6,360,195	291,787	7,569,109	49%
		622 Water Works Capital	978,258	53	3,653	207,189	96,870	877,735	10%
		623 Water Works Bond Capital	811,011	430	447,998	1,185,183	75,443	287,570	65%
		624 Water Works Customer Deposit	6,000	355	2,817	3,057	0	3,183	47%
		625 Water Works Sinking	2,057,224	384,068	384,814	410,044	0	1,672,410	19%
		626 Water Works Bond Reserve	0	0	0	0	0	0	0%
		629 Water Works Reserve Operations & Maintenance	8,500	505	3,983	4,339	0	4,517	47%
		640 Sewer Repair Insurance	549,978	16,799	161,578	188,108	30,996	357,404	35%
		641 Sewage Works Operations	35,556,194	2,214,826	17,915,416	14,438,817	1,756,337	15,884,441	55%
		642 Sewage Works Capital	9,267,941	350,346	2,642,927	1,703,734	3,221,228	3,403,786	63%
		643 Sewage Works Reserve Operations & Maint.	15,000	829	6,556	6,836	0	8,444	44%
		647 Sewer Bond 2007	1,138	805	805	13,616	333	0	100%
		649 Sewage Sinking	9,802,031	132,890	1,674,352	2,662,715	0	8,127,679	17%
		653 Sewage Debt Service Reserve	0	0	0	2,438,087	0	0	0%
		658 Sewer Bond 2010	0	0	0	99,796	0	0	0%
		659 Sewer Bond 2011	13,598,486	711,646	2,492,907	1,546,287	4,033,200	7,072,379	48%
		661 Sewer Bond 2012	18,868,570	6,278	513,294	597,982	319,448	18,035,828	4%
		663 Sewer Bond 2013	19,100,000	0	0	0	0	19,100,000	0%
		664 2013A Cost of Issuance Fund	0	0	0	81,064	0	0	0%
		665 2014 Sewer Bond	500,000	0	0	0	0	500,000	0%
		670 Century Center	4,564,898	309,071	2,211,806	1,402,375	0	2,353,092	48%
		671 Century Center Capital	106,684	0	0	0	0	106,684	0%
		<b>Enterprise Total</b>	<b>141,566,167</b>	<b>5,871,162</b>	<b>40,647,311</b>	<b>37,467,384</b>	<b>10,984,113</b>	<b>89,934,744</b>	<b>36%</b>
<b>Internal Service</b>									
		222 Central Services	8,036,532	496,093	3,600,719	3,685,246	1,599,567	2,836,246	65%
		226 Liability Insurance	2,897,200	512,130	1,535,777	1,028,430	34,224	1,327,199	54%
		278 Take Home Vehicle Police	80,580	0	0	0	0	80,580	0%
		711 Self-Funded Employee Benefits	14,483,463	846,028	7,086,994	6,311,595	54,177	7,342,292	49%
		713 Unemployment Compensation	227,974	13,315	83,371	38,933	0	144,603	37%
		<b>Internal Service Total</b>	<b>25,725,749</b>	<b>1,867,566</b>	<b>12,306,862</b>	<b>11,064,205</b>	<b>1,687,967</b>	<b>11,730,920</b>	<b>54%</b>
<b>Trust &amp; Agency</b>									
		701 Firefighters Pension	5,874,445	462,793	2,725,715	2,756,842	0	3,148,730	46%
		702 Police Pension	7,221,941	566,915	3,483,195	3,256,612	0	3,738,746	48%
		730 City Cemetery	20,595	0	0	0	10,595	10,000	51%
		<b>Trust &amp; Agency Total</b>	<b>13,116,981</b>	<b>1,029,708</b>	<b>6,208,910</b>	<b>6,013,454</b>	<b>10,595</b>	<b>6,897,476</b>	<b>47%</b>
<b>City Funds Total</b>			<b>324,155,286</b>	<b>17,275,118</b>	<b>117,238,948</b>	<b>116,828,058</b>	<b>23,086,391</b>	<b>183,829,947</b>	<b>43%</b>
<b>Redevelopment Commission Controlled Funds</b>									
<b>Tax Increment Financing</b>									
		324 TIF Revenue - Airport	27,286,693	161,642	3,114,899	5,489,340	1,188,986	22,982,808	16%
		420 Tax Incremental Financing (TIF) - Downtown	5,829,261	32,302	1,796,277	1,703,981	279,499	3,753,485	36%
		422 TIF - West Washington	657,534	0	319	135,870	8,300	648,915	1%

**City of South Bend  
Monthly Department Financial Report  
EXPENDITURE SUMMARY  
June 30, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Redevelop	Tax Increm	425 Redevelopment Retail & Leighton Plaza	149,425	16,524	70,314	53,855	0	79,111	47%
		426 TIF - Central Medical Service Area	4,103,504	0	1,729,515	629,024	225,474	2,148,515	48%
		429 TIF - Northeast Development	2,806,117	859	1,475	31,165	5,500	2,799,142	0%
		430 TIF - Southside Development #1	6,487,957	43,125	345,991	696,851	1,179,843	4,962,123	24%
		435 TIF - Douglas Road	399,823	0	95,391	95,488	4,200	300,232	25%
		436 TIF - Northeast Residential	3,583,228	0	1,866,291	1,569,208	0	1,716,937	52%
		<b>Tax Increment Financing Total</b>	<b>51,303,542</b>	<b>254,452</b>	<b>9,020,472</b>	<b>10,404,782</b>	<b>2,891,802</b>	<b>39,391,268</b>	<b>23%</b>
		<b>Redevelopment</b>							
		433 Redevelopment General	20,000	0	15,703	854	0	4,297	79%
		439 Certified Technology Park	3,600,000	0	0	0	0	3,600,000	0%
		454 Airport Urban Enterprise Zone	0	0	0	0	0	0	0%
		619 Blackthorn Operations	1,671,706	199,437	626,109	882,941	0	1,045,597	37%
		<b>Redevelopment Total</b>	<b>5,291,706</b>	<b>199,437</b>	<b>641,812</b>	<b>883,795</b>	<b>0</b>	<b>4,649,894</b>	<b>12%</b>
		<b>Debt Service</b>							
		315 Redevelopment Bond - Airport Taxable	5,000	252	2,006	2,241	0	2,994	40%
		317 Coveleski Debt Service Reserve	0	0	0	0	0	0	0%
		328 Redevelopment Bond - Palais Royale	6,000	421	3,351	3,745	0	2,649	56%
		432 TIF - Southside Development #3	494,151	0	354,606	346,055	0	139,545	72%
		<b>Debt Service Total</b>	<b>505,151</b>	<b>673</b>	<b>359,963</b>	<b>352,041</b>	<b>0</b>	<b>145,188</b>	<b>71%</b>
		<b>Redevelopment Commission Controlled Funds Total</b>	<b>57,100,399</b>	<b>454,562</b>	<b>10,022,247</b>	<b>11,640,618</b>	<b>2,891,802</b>	<b>44,186,350</b>	<b>23%</b>
<b>Grand Total</b>			<b>381,255,685</b>	<b>17,729,680</b>	<b>127,261,195</b>	<b>128,468,675</b>	<b>25,978,193</b>	<b>228,016,297</b>	<b>40%</b>

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Mayor's Office	<b>Month</b>	June
-----------------------------	----------------	--------------	------

<b>Fund/Department Number</b>	101-0101	<b>Date Updated</b>	7/11/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	711,111	51,656	335,321	310,293	-	375,790	47%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	20	35	-	(20)	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	27	467	984	-	(467)	0%
Other Income	600	-	229	-	-	371	38%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>711,711</b>	<b>51,683</b>	<b>336,038</b>	<b>311,312</b>	<b>-</b>	<b>375,673</b>	<b>47%</b>
<b>Expenditures</b>							
Personnel	632,608	46,168	295,325	253,156	-	337,283	47%
Supplies	19,889	1,529	11,016	23,365	164	8,709	56%
Services	55,853	3,742	27,721	32,367	1,637	26,495	53%
Debt Service	3,361	244	1,976	2,424	-	1,385	59%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>711,711</b>	<b>51,683</b>	<b>336,038</b>	<b>311,312</b>	<b>1,801</b>	<b>373,873</b>	<b>47%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,801)</b>	<b>1,801</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	-	1.00	1.00
<b>Total</b>	<b>7.00</b>	<b>8.00</b>	<b>8.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Debt Service is paid quarterly; the first payment was made in January 2014. Payroll costs are slightly heavier because there were 3 payrolls paid in January.

**Explain Significant Spending on Capital Projects Below:**

There are no capital projects budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	311 Call Center	<b>Month</b>	June
-----------------------------	-----------------	--------------	------

<b>Fund/Department Number</b>	101-0104	<b>Date Updated</b>	7/14/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	8,831	1,111	(24,287)	114,913	-	33,118	-275%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	480,077	31,299	239,237	-	-	240,840	50%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>488,908</b>	<b>32,410</b>	<b>214,950</b>	<b>114,913</b>	<b>-</b>	<b>273,958</b>	<b>44%</b>
<b>Expenditures</b>							
Personnel	422,705	31,296	190,752	112,716	-	231,953	45%
Supplies	24,771	65	12,461	1,540	1,528	10,782	56%
Services	41,432	1,049	11,737	657	4,722	24,973	40%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>488,908</b>	<b>32,410</b>	<b>214,950</b>	<b>114,913</b>	<b>6,250</b>	<b>267,708</b>	<b>45%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,250)</b>	<b>6,250</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The negative revenues indicated in the Property Taxes line, Current Year to Date Actual column indicates that this department is collecting more in revenues than it has expended--this department is paying for itself.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures budgeted in 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Clerk	<b>Month</b>	June
-----------------------------	------------	--------------	------

<b>Fund/Department Number</b>	101-0201	<b>Date Updated</b>	7/11/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
<b>Revenue</b>								
Property Taxes/Non-Dept Revenue	394,608	22,930	156,419	157,388	-	238,189	40%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	-	-	-	-	-	-	0%	
Transfers In	-	-	-	-	-	-	0%	
<b>Total Revenue</b>	<b>394,608</b>	<b>22,930</b>	<b>156,419</b>	<b>157,388</b>	<b>-</b>	<b>238,189</b>	<b>40%</b>	
<b>Expenditures</b>								
Personnel	312,763	22,330	139,653	134,376	-	173,110	45%	
Supplies	8,062	30	3,310	2,347	2,048	2,704	66%	
Services	60,383	570	13,455	20,666	16,982	29,945	50%	
Debt Service	-	-	-	-	-	-	0%	
Capital	13,400	-	-	-	-	13,400	0%	
Transfers Out	-	-	-	-	-	-	0%	
<b>Total Expenditures</b>	<b>394,608</b>	<b>22,930</b>	<b>156,419</b>	<b>157,388</b>	<b>19,030</b>	<b>219,159</b>	<b>44%</b>	
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,030)</b>	<b>19,030</b>		
<b>Cash Balance</b>							<b>-</b>	

<b>Staffing</b>			
Full Time	5.00	5.00	5.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Personnel costs appear higher than 2013 because there were 3 bi-weekly payroll checks issued in January. This phenomenon usually occurs twice per year; the second month will be August. Prior to the end of January, the Chief Deputy City Clerk resigned. The position was filled by the Ordinance Officer whose position is currently vacant.

**Explain Significant Spending on Capital Projects Below:**

No significant changes at this time.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Common Council	<b>Month</b>	June
-----------------------------	----------------	--------------	------

<b>Fund/Department Number</b>	101-0301	<b>Date Updated</b>	7/11/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	464,298	16,770	142,817	192,011	-	321,481	31%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,300	-	122	4,564	-	8,178	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>472,598</b>	<b>16,770</b>	<b>142,939</b>	<b>196,576</b>	<b>-</b>	<b>329,659</b>	<b>30%</b>
<b>Expenditures</b>							
Personnel	297,929	15,601	99,666	90,066	-	198,263	33%
Supplies	7,285	24	258	4,947	-	7,027	4%
Services	149,884	1,146	43,015	95,273	-	106,869	29%
Debt Service	-	-	-	-	-	-	0%
Capital	17,500	-	-	6,289	-	17,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>472,598</b>	<b>16,770</b>	<b>142,939</b>	<b>196,576</b>	<b>-</b>	<b>329,659</b>	<b>30%</b>

<b>Net</b>	-	-	-	-	-	-	
------------	---	---	---	---	---	---	--

<b>Cash Balance</b>							
---------------------	--	--	--	--	--	--	--

<b>Staffing</b>			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

There are nine (9) Council Members. One member has declined to receive a salary. There were 3 payroll checks issued in January compared to the usual 2 issued in January 2013. This phenomenon occurs twice in 2014; the next time will be in August. Also in 2013, legal expenses were higher due to unforeseen circumstances.

**Explain Significant Spending on Capital Projects Below:**

The \$17,500 in the Capital budget was placed there in error. A budget transfer will be initiated to correct the items.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Administration & Finance	<b>Month</b>	June
-----------------------------	--------------------------	--------------	------

<b>Fund/Department Number</b>	101-0401	<b>Date Updated</b>	7/16/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	2,011,894	156,110	972,486	889,151	-	1,039,408	48%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	80,050	-	-	406	-	80,050	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,091,944</b>	<b>156,110</b>	<b>972,486</b>	<b>889,557</b>	<b>-</b>	<b>1,119,458</b>	<b>46%</b>
<b>Expenditures</b>							
Personnel	1,869,551	139,544	827,746	729,076	-	1,041,805	44%
Supplies	36,140	2,546	16,358	17,433	4,076	15,705	57%
Services	178,061	13,654	124,900	139,389	41,492	11,669	93%
Debt Service	8,192	366	3,482	3,660	1,928	2,782	66%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,091,944</b>	<b>156,110</b>	<b>972,486</b>	<b>889,557</b>	<b>47,497</b>	<b>1,071,961</b>	<b>49%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(47,497)</b>	<b>47,497</b>	
<b>Cash Balance</b>			<b>-</b>				

<b>Staffing</b>			
Full Time	23.00	22.00	22.00
Part-Time /Seasonal/Temporary	2.00	6.00	6.00
<b>Total</b>	<b>25.00</b>	<b>28.00</b>	<b>28.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Added 3.2 positions in 2014. Additionally, January was a 3-paycheck month. New Benefits Manager, Help Desk and Database Administrator positions were approved in the 2014 budget. The Database Administrator position remains unfilled. A new Deputy City Controller began in April, 2014. Additional training costs are being incurred during 2014 for new and existing staff members. Other Income includes \$80,000 in P-Card commissions; as of 11 June 2014 the program has yet to begin. Current estimates are for approx. \$20,000 to be received this year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris Performing Arts Center	<b>Month</b>	June
-----------------------------	-------------------------------	--------------	------

<b>Fund/Department Number</b>	101-0404	<b>Date Updated</b>	7/14/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	181,527	(179,115)	(133,365)	(70,631)	-	314,892	-73%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	876,000	257,415	620,519	528,001	-	255,481	71%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	515	4,555	4,266	-	1,445	76%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,063,527</b>	<b>78,815</b>	<b>491,710</b>	<b>461,636</b>	<b>-</b>	<b>571,817</b>	<b>46%</b>
<b>Expenditures</b>							
Personnel	711,096	55,973	338,412	318,346	2,442	370,242	48%
Supplies	32,657	1,212	9,886	10,710	9,351	13,420	59%
Services	319,774	21,630	143,412	132,579	50,199	126,163	61%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,063,527</b>	<b>78,815</b>	<b>491,710</b>	<b>461,636</b>	<b>61,992</b>	<b>509,825</b>	<b>52%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(61,992)</b>	<b>61,992</b>	
<b>Cash Balance</b>			<b>-</b>				

<b>Staffing</b>			
Full Time	12.00	12.00	12.00
Part-Time /Seasonal/Temporary	4.00	4.00	4.00
<b>Total</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. Not all of the expenses are Capital expenses. At the end of the 2nd quarter, revenue totaling \$231,000 was transferred from the Morris PAC Box Office Account to the General Fund 101.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale	<b>Month</b>	June
-----------------------------	---------------	--------------	------

<b>Fund/Department Number</b>	101-0405	<b>Date Updated</b>	7/14/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	213,729	16,186	102,430	67,004	-	64,024	48%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	291,981	14,424	103,375	116,482	-	188,606	35%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	1,936	6,279	6,790	-	11,721	35%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>523,710</b>	<b>32,545</b>	<b>212,084</b>	<b>190,277</b>	<b>-</b>	<b>264,351</b>	<b>40%</b>
<b>Expenditures</b>							
Personnel	251,265	17,934	114,112	102,960	918	136,235	46%
Supplies	31,629	532	3,327	7,694	4,244	24,058	24%
Services	225,816	14,079	94,645	79,623	42,114	89,058	61%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>523,710</b>	<b>32,545</b>	<b>212,084</b>	<b>190,277</b>	<b>47,276</b>	<b>264,351</b>	<b>50%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(47,276)</b>	<b>-</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

No Capital Projects Started.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Legal Department	<b>Month</b>	June
-----------------------------	------------------	--------------	------

<b>Fund/Department Number</b>	101-0501	<b>Date Updated</b>	7/14/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	953,285	76,674	492,213	392,004	-	461,072	52%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	1,581	790	-	419	79%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	70,350	-	42	298	-	70,309	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,025,635</b>	<b>76,674</b>	<b>493,835</b>	<b>393,092</b>	<b>-</b>	<b>531,800</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	977,419	69,811	472,648	357,470	-	504,771	48%
Supplies	5,083	1,735	1,783	3,409	1,912	1,389	73%
Services	39,933	5,128	18,769	24,258	5,824	15,340	62%
Debt Service	3,200	-	635	1,938	635	1,929	40%
Capital	-	-	-	6,016	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,025,635</b>	<b>76,674</b>	<b>493,835</b>	<b>393,092</b>	<b>8,370</b>	<b>523,429</b>	<b>49%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,370)</b>	<b>8,370</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	9.60	8.00	
Part-Time /Seasonal/Temporary	-	3.00	
<b>Total</b>	<b>9.60</b>	<b>11.00</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

As of June 30, 2014 the Legal Department is down by 1 FTE but seeks to fill the position through the Liability Insurance fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Engineering	<b>Month</b>	June
<b>Fund/Department Number</b>	101-0602	<b>Date Updated</b>	7/14/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	1,120,202	83,387	491,118	622,800	-	629,084	44%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,100	575	19,171	4,136	-	(13,071)	314%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,126,302</b>	<b>83,962</b>	<b>510,289</b>	<b>626,936</b>	<b>-</b>	<b>616,013</b>	<b>45%</b>
<b>Expenditures</b>							
Personnel	610,675	55,549	286,548	296,134	-	324,127	47%
Supplies	18,929	3,678	11,654	7,938	1,758	5,517	71%
Services	483,156	24,087	208,236	322,202	24,534	250,386	48%
Debt Service	13,542	648	3,850	662	2,621	7,071	48%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,126,302</b>	<b>83,962</b>	<b>510,289</b>	<b>626,936</b>	<b>28,913</b>	<b>587,101</b>	<b>48%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28,913)</b>	<b>28,913</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	6.90	6.90	
Part-Time /Seasonal/Temporary	1.81	8.00	
<b>Total</b>	<b>8.71</b>	<b>14.90</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Other income included \$18,356 received in May as reimbursement for costs in state projects. Part-Time includes 6 interns, one of whom will be transferred to the Wastewater fund in July.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Department	<b>Month</b>	June
-----------------------------	-------------------	--------------	------

<b>Fund/Department Number</b>	101-0801	<b>Date Updated</b>	7/16/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	24,387,504	1,820,500	11,280,105	10,696,438	-	13,107,399	46%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	24,316	-	-	(24,316)	0%
Charges for Services	329,200	10,913	110,969	159,466	-	218,231	34%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,500	-	1,186	9,859	-	7,314	14%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>24,725,204</b>	<b>1,831,413</b>	<b>11,416,576</b>	<b>10,865,763</b>	<b>-</b>	<b>13,308,628</b>	<b>46%</b>
<b>Expenditures</b>							
Personnel	20,430,704	1,568,374	9,615,465	9,437,005	-	10,815,239	47%
Supplies	754,999	10,550	395,077	230,459	90,430	269,493	64%
Services	3,234,343	252,242	1,338,891	1,169,903	201,977	1,693,476	48%
Debt Service	-	246	1,985	-	-	(1,985)	0%
Capital	305,158	-	65,158	28,396	-	240,000	21%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>24,725,204</b>	<b>1,831,413</b>	<b>11,416,576</b>	<b>10,865,763</b>	<b>292,406</b>	<b>13,016,222</b>	<b>47%</b>
<b>Net</b>	-	-	-	-	<b>(292,406)</b>	<b>292,406</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	253.00	236.00	236.00
Part-Time /Seasonal/Temporary	57.00	9.00	9.00
<b>Total</b>	<b>310.00</b>	<b>245.00</b>	<b>245.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund includes the expenditures for 213 of the 260 budgeted Police officers and 95 civilian staff. Fund 249 contains the funding for 47 of the 260 Police officers that are funded by the LOIT. The 2014 Personnel Expenditure exceeds the prior year amount due to the 2.5 % increase in Police salaries partially offset by resignations and retirements in 2014 compared to 2013. Personnel costs are not expected to exceed the 2014 annual budget. The Supplies, 64% of budget used, is the result of a number of 2013 purchases encumbered in the 2014 budget as the Supplies were not received/paid for in 2013. Supplies expenditures for the full year 2014 are expected to be within budget.

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures budget for 2014 is the result of a 2013 encumbrance to upgrade the video software for the interview room plus a budget transfer to provide for the conversion of police vehicles to compressed natural gas. The year to date capital expenditure was the cost of the video software for the interview room.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Communications Center	<b>Month</b>	June
<b>Fund/Department Number</b>	101-0802	<b>Date Updated</b>	7/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	2,236,486	162,622	966,702	1,002,870	-	1,269,784	43%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,236,486</b>	<b>162,622</b>	<b>966,702</b>	<b>1,002,870</b>	<b>-</b>	<b>1,269,784</b>	<b>43%</b>
<b>Expenditures</b>							
Personnel	2,210,667	161,947	961,917	990,591	-	1,248,750	44%
Supplies	4,029	-	60	1,246	1,302	2,667	34%
Services	21,790	675	4,725	11,034	-	17,065	22%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,236,486</b>	<b>162,622</b>	<b>966,702</b>	<b>1,002,870</b>	<b>1,302</b>	<b>1,268,482</b>	<b>43%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,302)</b>	<b>1,302</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	35.00	33.00	33.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>35.00</b>	<b>33.00</b>	<b>33.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund captures the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. The cost of three supervisors has been transferred to Fund 244 as their cost is recovered through the Emergency Telephone System funding. 2014 Personnel costs approximate 2013 due to the 2% salary increase which is partially offset by the 2014 transfer of three supervisors to Fund 244.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Fire Department	<b>Month</b>	June
-----------------------------	-----------------	--------------	------

<b>Fund/Department Number</b>	101-0901	<b>Date Updated</b>	7/16/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	19,433,415	1,732,294	10,111,786	9,176,696	-	9,321,629	52%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	155,000	-	-	-	-	155,000	0%
Charges for Services	455,000	44,319	273,023	313,300	-	181,977	60%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	-	460	38,144	-	5,540	8%
Transfers In	1,000,000	-	-	500,000	-	1,000,000	0%
<b>Total Revenue</b>	<b>21,049,415</b>	<b>1,776,613</b>	<b>10,385,269</b>	<b>10,028,140</b>	<b>-</b>	<b>10,664,146</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	18,806,414	1,609,407	9,381,923	9,151,074	117,248	9,307,243	51%
Supplies	602,477	25,468	166,354	190,555	85,645	350,478	42%
Services	1,640,524	141,737	836,992	686,510	74,941	728,591	56%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>21,049,415</b>	<b>1,776,613</b>	<b>10,385,269</b>	<b>10,028,140</b>	<b>277,835</b>	<b>10,386,311</b>	<b>51%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(277,835)</b>	<b>277,835</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	219.00	205.00	205.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>220.00</b>	<b>206.00</b>	<b>206.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 6 civilians. 38 firefighters are paid directly through the Public Safety LOIT leaving this account the balance of 219 firefighters. We had one firefighter separate during the month of May. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

**Explain Significant Spending on Capital Projects Below:**

The Fire Department uses EMS Capital Fund 288 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights	<b>Month</b>	June
-----------------------------	--------------	--------------	------

<b>Fund/Department Number</b>	101-1008	<b>Date Updated</b>	7/11/2014
-------------------------------	----------	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	367,262	25,472	160,807	152,367	-	206,455	44%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	242	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>367,262</b>	<b>25,472</b>	<b>160,807</b>	<b>152,609</b>	<b>-</b>	<b>206,455</b>	<b>44%</b>
<b>Expenditures</b>							
Personnel	272,252	20,874	132,008	120,927	-	140,244	48%
Supplies	2,394	32	850	1,537	16	1,529	36%
Services	78,426	4,566	27,949	30,146	12,066	38,411	51%
Debt Service	-	-	-	-	-	-	0%
Capital	14,190	-	-	-	-	14,190	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>367,262</b>	<b>25,472</b>	<b>160,807</b>	<b>152,609</b>	<b>12,081</b>	<b>194,374</b>	<b>47%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,081)</b>	<b>12,081</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Expenditures are consistent with normal operations.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Rainy Day	<b>Month</b>	June
<b>Fund/Department Number</b>	102	<b>Date Updated</b>	7/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	52,000	2,091	16,649	18,541	-	35,351	32%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>52,000</b>	<b>2,091</b>	<b>16,649</b>	<b>18,541</b>	<b>-</b>	<b>35,351</b>	<b>32%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>52,000</b>	<b>2,091</b>	<b>16,649</b>	<b>18,541</b>	<b>-</b>	<b>35,351</b>	
<b>Cash Balance</b>			<b>8,634,354</b>	<b>8,606,721</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Parks &amp; Recreation</b>	<b>Month</b>	<b>June</b>
-----------------------------	-------------------------------	--------------	-------------

<b>Fund/Department Number</b>	<b>201</b>	<b>Date Updated</b>	<b>7/14/2014</b>
-------------------------------	------------	---------------------	------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	7,350,000	4,021,603	4,021,603	3,943,985	-	3,328,397	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	596,878	324,443	324,443	309,952	-	272,435	54%
Grants/Intergovernmental	729,437	60,782	364,694	348,005	-	364,743	50%
Charges for Services	2,208,344	270,249	913,707	1,421,027	-	1,294,637	41%
Interest Earnings	13,000	193	4,539	7,510	-	8,461	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,850	263	1,943	77,824	-	(93)	105%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,899,509</b>	<b>4,677,534</b>	<b>5,630,929</b>	<b>6,108,303</b>	<b>-</b>	<b>5,268,580</b>	<b>52%</b>
<b>Expenditures</b>							
Personnel	7,641,942	568,543	3,280,753	3,607,426	4,008	4,357,181	43%
Supplies	1,616,319	103,123	644,224	909,262	276,813	695,282	57%
Services	2,750,772	555,068	1,857,374	1,099,593	129,984	763,414	72%
Debt Service	313,345	50,021	166,796	144,703	-	146,549	53%
Capital	93,000	-	5,000	150,120	-	88,000	5%
Transfers Out	185,500	-	-	-	-	185,500	0%
<b>Total Expenditures</b>	<b>12,600,878</b>	<b>1,276,755</b>	<b>5,954,148</b>	<b>5,911,104</b>	<b>410,805</b>	<b>6,235,926</b>	<b>51%</b>
<b>Net</b>	<b>(1,701,369)</b>	<b>3,400,779</b>	<b>(323,219)</b>	<b>197,200</b>	<b>(410,805)</b>	<b>(967,345)</b>	
<b>Cash Balance</b>			<b>3,941,446</b>	<b>5,091,719</b>			

<b>Staffing</b>			
Full Time	111.00	93.00	93.00
Part-Time /Seasonal/Temporary	73.00	62.00	30.00
<b>Total</b>	<b>184.00</b>	<b>155.00</b>	<b>123.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department, Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. For 2014, the Potawatomi Zoo will be operated by the Potawatomi Zoological Society. The Zoo revenues have been removed from the budget. However, because of the timing of the change, the original expenses are still included in the above budget in order to cover obligations resulting from the memorandum of understanding between the City and PZS. January had three pay dates, which resulted in the higher personnel costs. Expenses related to the Zoo transition also contributed to the higher than normal expenses in personnel and services categories and lower cash balance. During February recreation program registrations and the early selling of golf passes helped increase revenues over January. March and April weather prevented the golf courses from opening as scheduled and limited playing opportunities. Ice Rink revenues were lower due to weather, also.

**Explain Significant Spending on Capital Projects Below:**

Because of decreasing property tax revenues, the only capital expense for 2014 consists of the purchase of three pickup trucks and two commercial riding mowers.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Motor Vehicle Highway</b>	<b>Month</b>	<b>June</b>
-----------------------------	------------------------------	--------------	-------------

<b>Fund/Department Number</b>	<b>202</b>	<b>Date Updated</b>	<b>7/14/2014</b>
-------------------------------	------------	---------------------	------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,633,418	571,436	2,781,681	2,396,319	-	2,851,737	49%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	244,000	38,914	183,753	284,547	-	60,247	75%
Interest Earnings	7,000	900	6,115	5,820	-	885	87%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,300	-	11,269	4,068	-	(5,969)	213%
Transfers In	3,216,582	-	1,483,291	2,276,882	-	1,733,291	46%
<b>Total Revenue</b>	<b>9,106,300</b>	<b>611,250</b>	<b>4,466,110</b>	<b>4,967,637</b>	<b>-</b>	<b>4,640,190</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	3,995,824	270,730	1,939,467	1,743,436	-	2,056,358	49%
Supplies	3,400,615	111,650	841,756	663,150	572,764	1,986,095	42%
Services	1,557,564	118,678	1,028,607	736,755	134,807	394,150	75%
Debt Service	408,395	318	127,613	53,309	10,122	270,661	34%
Capital	346,250	-	134,030	23,240	-	212,220	39%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,708,648</b>	<b>501,375</b>	<b>4,071,473</b>	<b>3,219,891</b>	<b>717,692</b>	<b>4,919,483</b>	<b>49%</b>
<b>Net</b>	<b>(602,348)</b>	<b>109,875</b>	<b>394,637</b>	<b>1,747,746</b>	<b>(717,692)</b>	<b>(279,293)</b>	
<b>Cash Balance</b>			<b>4,074,437</b>	<b>4,019,437</b>			

<b>Staffing</b>			
Full Time	58.01	55.01	
Part-Time /Seasonal/Temporary	7.14	5.22	
<b>Total</b>	<b>65.15</b>	<b>60.23</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk: Increase in personnel costs - in 2013 the Traffic & Lighting budget was moved from the General Fund (101-0607) to MVH; additional salary and benefit allocations from Engineering Department. Significant overtime, snow control supplies, vehicle fuel and maintenance expense and unplanned contractor costs for snow removal during January and February due to extreme weather have pushed our budgets way over where they should be at this time of year. We have already spent 79% of our overtime budget, which has been scaled back to emergencies such as the recent storm that went through South Bend. We set up a new overtime account so that we can track Special Events overtime costs which will take some of the burden off of the "regular" overtime account. As of June 30th, our vehicle maintenance budget is overdrawn by \$226,136.74, but we have requested a mid-year budget transfer to cover the overdraft and see us through to year's end. We have requested a mid-year appropriation to cover unforeseen expenses such as snow removal, salt use exceeding planned due to severe winter and rental of light standards used downtown during the May power outage. If those come through we should be in good shape for the

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	June
----------------------	-------------------------	-------	------

Fund/Department Number	203	Date Updated	7/9/2014
------------------------	-----	--------------	----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,400,592	102,579	489,885	510,126	-	910,707	35%
Interest Earnings	4,000	215	1,612	1,622	-	2,388	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	917	21,182	74,851	-	23,818	47%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,449,592</b>	<b>103,711</b>	<b>512,679</b>	<b>586,599</b>	<b>-</b>	<b>936,913</b>	<b>35%</b>
<b>Expenditures</b>							
Personnel	613,627	35,533	188,679	176,148	-	424,948	31%
Supplies	274,095	19,370	74,140	75,892	98,950	101,006	63%
Services	492,342	25,760	122,157	100,607	25,399	344,787	30%
Debt Service	-	-	-	-	-	-	0%
Capital	99,000	-	-	-	-	99,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,479,064</b>	<b>80,663</b>	<b>384,975</b>	<b>352,647</b>	<b>124,348</b>	<b>969,741</b>	<b>34%</b>
<b>Net</b>	<b>(29,472)</b>	<b>23,049</b>	<b>127,704</b>	<b>233,952</b>	<b>(124,348)</b>	<b>(32,828)</b>	
<b>Cash Balance</b>			<b>905,953</b>	<b>905,084</b>			

<b>Staffing</b>			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	25.70	8.78	8.60
<b>Total</b>	<b>26.70</b>	<b>9.78</b>	<b>9.60</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund accounts for programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Studebaker-Oliver Reverting Grants	<b>Month</b>	June
-----------------------------	------------------------------------	--------------	------

<b>Fund/Department Number</b>	209	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	263	2,093	2,331	-	2,907	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	300,000	-	-	-	-	300,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>305,000</b>	<b>263</b>	<b>2,093</b>	<b>2,331</b>	<b>-</b>	<b>302,907</b>	<b>1%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,385,000	-	-	-	-	1,385,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,385,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,385,000</b>	<b>0%</b>
<b>Net</b>	<b>(1,080,000)</b>	<b>263</b>	<b>2,093</b>	<b>2,331</b>	<b>-</b>	<b>(1,082,093)</b>	
<b>Cash Balance</b>			<b>1,085,480</b>	<b>1,082,006</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

There is \$300,000 budgeted in Revenue as an expected insurance payment in this fund.

February

**Explain Significant Spending on Capital Projects Below:**

Funds to be used for environmental clean up as needed. If not used this year, funds will be appropriated for use next year.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants	Month	June
----------------------	-----------------------------------	-------	------

Fund/Department Number	210	Date Updated	7/11/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	18,813	85	4,325	44,025	-	14,488	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	58,203	-	14,387	120,875	-	43,816	25%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>77,016</b>	<b>85</b>	<b>18,712</b>	<b>164,900</b>	<b>-</b>	<b>58,304</b>	<b>24%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	117,886	18,003	36,005	84,636	-	81,881	31%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>117,886</b>	<b>18,003</b>	<b>36,005</b>	<b>84,636</b>	<b>-</b>	<b>81,881</b>	<b>31%</b>
<b>Net</b>	<b>(40,870)</b>	<b>(17,918)</b>	<b>(17,293)</b>	<b>80,264</b>	<b>-</b>	<b>(23,577)</b>	
<b>Cash Balance</b>			<b>331,657</b>	<b>998,719</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

No significant issues. The IRF Loan was paid off early in 2013. Original maturity date was 07/30/2022.

### Explain Significant Spending on Capital Projects Below:

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community & Economic Development Admn.	<b>Month</b>	June
-----------------------------	--	--------------	------

<b>Fund/Department Number</b>	211	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	386,787	-	10,680	70,914	-	376,107	3%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,200	252	1,834	1,597	-	366	83%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	200,300	37,693	160,946	131,474	-	39,354	80%
Transfers In	1,688,959	-	844,480	858,760	-	844,479	50%
<b>Total Revenue</b>	<b>2,278,246</b>	<b>37,945</b>	<b>1,017,940</b>	<b>1,062,745</b>	<b>-</b>	<b>1,260,306</b>	<b>45%</b>
<b>Expenditures</b>							
Personnel	2,069,556	149,007	958,656	894,754	-	1,110,900	46%
Supplies	32,475	1,349	10,716	12,474	15,251	6,508	80%
Services	302,853	24,343	129,033	172,554	14,230	159,590	47%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	4,720	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,404,884</b>	<b>174,699</b>	<b>1,098,405</b>	<b>1,084,502</b>	<b>29,481</b>	<b>1,276,998</b>	<b>47%</b>
<b>Net</b>	<b>(126,638)</b>	<b>(136,754)</b>	<b>(80,465)</b>	<b>(21,757)</b>	<b>(29,481)</b>	<b>(16,692)</b>	
<b>Cash Balance</b>			<b>826,849</b>	<b>562,079</b>			

<b>Staffing</b>			
Full Time	26.60	25.60	25.60
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>26.60</b>	<b>25.60</b>	<b>25.60</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures for 2013 relate to purchase of whiteboard for conference room and electrical work associated with move to 14th floor.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Community & Economic Development	Month	June
----------------------	----------------------------------	-------	------

Fund/Department Number	212	Date Updated	7/11/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	6,625,000	160,732	883,073	2,343,694	-	5,741,927	13%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	223	1,110	1,199	-	890	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	284,000	59,243	171,406	170,993	-	112,594	60%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,911,000</b>	<b>220,198</b>	<b>1,055,589</b>	<b>2,515,886</b>	<b>-</b>	<b>5,855,411</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,910,783	187,318	1,059,718	2,527,641	2,481,025	3,370,040	51%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,910,783</b>	<b>187,318</b>	<b>1,059,718</b>	<b>2,527,641</b>	<b>2,481,025</b>	<b>3,370,040</b>	<b>51%</b>
<b>Net</b>	<b>217</b>	<b>32,880</b>	<b>(4,129)</b>	<b>(11,755)</b>	<b>(2,481,025)</b>	<b>2,485,371</b>	
<b>Cash Balance</b>			<b>586,142</b>	<b>500,423</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police State Seizures	<b>Month</b>	June
-----------------------------	-----------------------	--------------	------

<b>Fund/Department Number</b>	216	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	23,533	8,939	-	11,467	67%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	40	307	311	-	(7)	102%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>35,900</b>	<b>40</b>	<b>23,841</b>	<b>9,250</b>	<b>-</b>	<b>12,059</b>	<b>66%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	500	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	-	-	10,000	-	20,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>10,500</b>	<b>-</b>	<b>40,000</b>	<b>0%</b>
<b>Net</b>	<b>(4,100)</b>	<b>40</b>	<b>23,841</b>	<b>(1,250)</b>	<b>-</b>	<b>(27,941)</b>	
<b>Cash Balance</b>			<b>182,507</b>	<b>143,675</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	June
----------------------	-------------------------	-------	------

Fund/Department Number	217	Date Updated	7/14/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	290	23	165	138	-	125	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,000	-	21,113	11,269	-	(14,113)	302%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>7,290</b>	<b>23</b>	<b>21,278</b>	<b>11,407</b>	<b>-</b>	<b>(13,988)</b>	<b>292%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	22,100	-	2,786	-	10,950	8,364	62%
Services	28,910	-	-	-	1,310	27,600	5%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>51,010</b>	<b>-</b>	<b>2,786</b>	<b>-</b>	<b>12,260</b>	<b>35,963</b>	<b>29%</b>
<b>Net</b>	<b>(43,720)</b>	<b>23</b>	<b>18,491</b>	<b>11,407</b>	<b>(12,260)</b>	<b>(49,951)</b>	
<b>Cash Balance</b>			<b>93,226</b>	<b>74,640</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs).

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Curfew Violations	<b>Month</b>	June
<b>Fund/Department Number</b>	218	<b>Date Updated</b>	7/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	125	263	150	-	738	26%
Interest Earnings	25	3	22	24	-	3	90%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,025</b>	<b>128</b>	<b>285</b>	<b>174</b>	<b>-</b>	<b>740</b>	<b>28%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Net</b>	<b>25</b>	<b>128</b>	<b>285</b>	<b>174</b>	<b>-</b>	<b>(260)</b>	
<b>Cash Balance</b>			<b>11,833</b>	<b>11,058</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police enforcement and training.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Law Enforcement Continuing Education</b>	<b>Month</b>	<b>June</b>
-----------------------------	---	--------------	-------------

<b>Fund/Department Number</b>	<b>220</b>	<b>Date Updated</b>	<b>7/16/2014</b>
-------------------------------	------------	---------------------	------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	10,000	10,000	6,964	-	(10,000)	0%
Charges for Services	180,000	8,379	82,180	84,354	-	97,820	46%
Interest Earnings	3,000	242	1,914	2,253	-	1,086	64%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	1,965	-	2,000	0%
Other Income	26,000	11	11,517	1,777	-	14,483	44%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>211,000</b>	<b>18,632</b>	<b>105,611</b>	<b>97,312</b>	<b>-</b>	<b>105,389</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	40,855	9,261	21,494	27,277	7,059	12,301	70%
Services	190,000	12,781	56,391	27,318	-	133,609	30%
Debt Service	-	-	-	-	-	-	0%
Capital	63,947	-	13,947	123,119	-	50,000	22%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>294,802</b>	<b>22,041</b>	<b>91,832</b>	<b>177,715</b>	<b>7,059</b>	<b>195,911</b>	<b>34%</b>
<b>Net</b>	<b>(83,802)</b>	<b>(3,410)</b>	<b>13,779</b>	<b>(80,403)</b>	<b>(7,059)</b>	<b>(90,522)</b>	
<b>Cash Balance</b>			<b>995,005</b>	<b>1,006,804</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. Other income includes the receipt of funds from the US Marshal Service for rent of SBPD facility. The increase in Services expenditures over 2013 is due to the planned increase in officer training courses. The 2014 Capital purchase was the license renewal for forensic software. The \$100,000 of Capital expended in 2013 was a portion of the purchase of the Police SWAT vehicle.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery	Month	June
----------------------	---------------	-------	------

Fund/Department Number	227	Date Updated	7/14/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	17,000	1,850	15,160	9,357	-	1,840	89%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	6,309	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>17,000</b>	<b>1,850</b>	<b>15,160</b>	<b>15,666</b>	<b>-</b>	<b>1,840</b>	<b>89%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	200,000	-	-	-	-	200,000	0%
Services	3,315,805	123,852	319,517	37,388	899,227	2,097,061	37%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	6,694	154,420	-	10,000	1,935,580	8%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,615,805</b>	<b>130,545</b>	<b>473,937</b>	<b>37,388</b>	<b>909,227</b>	<b>4,232,641</b>	<b>25%</b>
<b>Net</b>	<b>(5,598,805)</b>	<b>(128,696)</b>	<b>(458,777)</b>	<b>(21,722)</b>	<b>(909,227)</b>	<b>(4,230,801)</b>	
<b>Cash Balance</b>			<b>7,477,256</b>	<b>4,319,839</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used primarily for funding Smart Streets projects as well as the Vacant & Abandoned Housing initiative. The largest portion of the \$466K encumbrance for Services is to Trucks R Us for hauling contaminated refuse from the Organic Resources site. (The material has small pieces of plastic in it from being hauled in plastic bags, rendering it useless as organic compost.)

**Explain Significant Spending on Capital Projects Below:**

\$15,000 has been encumbered for the Western Ave Corridor Smart Streets initiative to pay for the City Voice application, used to collect citizens' suggestions.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Phone System	<b>Month</b>	June
<b>Fund/Department Number</b>	244	<b>Date Updated</b>	7/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	215,000	-	215,000	-	-	-	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>215,000</b>	<b>-</b>	<b>215,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	215,000	11,973	108,004	-	-	106,996	50%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>215,000</b>	<b>11,973</b>	<b>108,004</b>	<b>-</b>	<b>-</b>	<b>106,996</b>	<b>50%</b>
<b>Net</b>	<b>-</b>	<b>(11,973)</b>	<b>106,996</b>	<b>-</b>	<b>-</b>	<b>(106,996)</b>	
<b>Cash Balance</b>			<b>106,996</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant. Personnel expenditures exceed budget due to the fact that the supervisors have experienced high level of overtime due to lower than budget staffing levels of the Communication Specialists (the savings in staff labor costs are reflected in the Communications budget in Fund 101-802.) This fund will be closed in 2015 with the advent of the county-wide PSAP system.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Public Safety LOIT	<b>Month</b>	June
-----------------------------	--------------------	--------------	------

<b>Fund/Department Number</b>	249	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,380,029	531,669	3,190,015	2,946,193	-	3,190,014	50%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	11,000	384	3,594	4,732	-	7,406	33%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	560,580	-	-	0%
<b>Total Revenue</b>	<b>6,391,029</b>	<b>532,054</b>	<b>3,193,609</b>	<b>3,511,505</b>	<b>-</b>	<b>3,197,420</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	7,214,658	614,034	3,621,341	-	-	3,593,317	50%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	3,569,062	-	-	0%
<b>Total Expenditures</b>	<b>7,214,658</b>	<b>614,034</b>	<b>3,621,341</b>	<b>3,569,062</b>	<b>-</b>	<b>3,593,317</b>	<b>50%</b>
<b>Net</b>	<b>(823,629)</b>	<b>(81,980)</b>	<b>(427,732)</b>	<b>(57,557)</b>	<b>-</b>	<b>(395,897)</b>	
<b>Cash Balance</b>			<b>1,604,462</b>	<b>2,932,383</b>			

<b>Staffing</b>			
Full Time	-	85.00	85.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>85.00</b>	<b>85.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Prior to 2014, monies in Fund 249 were transferred quarterly to the General Fund to fund police and fire personnel. A quarterly reconciliation was prepared and any unspent money was transferred back to Fund 249. For 2014, the City has been advised by the DLGF and SBOA that it should budget personnel costs directly from Fund 249. In 2014 the Fund includes the salary and benefit costs for 47 police officers and 38 firefighters. The Police personnel costs year to date through April are 48% of budget.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Local Roads & Streets	<b>Month</b>	June
-----------------------------	-----------------------	--------------	------

<b>Fund/Department Number</b>	251	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,080,000	90,930	540,556	541,644	-	539,444	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,000	573	4,097	3,922	-	3,903	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	33,801	-	-	(33,801)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,088,000</b>	<b>91,503</b>	<b>578,454</b>	<b>545,566</b>	<b>-</b>	<b>509,546</b>	<b>53%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	352,663	20,436	20,436	2,570	329,564	2,663	99%
Services	7,500	-	-	7,500	-	7,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	764,357	23,500	66,782	332,665	39,357	658,218	14%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,124,520</b>	<b>43,936</b>	<b>87,218</b>	<b>342,735</b>	<b>368,921</b>	<b>668,381</b>	<b>41%</b>
<b>Net</b>	<b>(36,520)</b>	<b>47,567</b>	<b>491,236</b>	<b>202,831</b>	<b>(368,921)</b>	<b>(158,835)</b>	
<b>Cash Balance</b>			<b>2,432,611</b>	<b>1,917,129</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Supplies are always street paving materials to be used throughout the year. \$33,801 received in April as project reimbursement for Edison & Gordon.

**Explain Significant Spending on Capital Projects Below:**

2014 Budget:  
 Boland Multi-Use Path: \$250,000  
 New traffic devices: \$167,000  
 Other projects: \$325,000

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	June
Fund/Department Number	252	Date Updated	7/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	2	2	-	(2)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>(2)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,146	-	-	-	-	1,146	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,146</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,146</b>	<b>0%</b>
<b>Net</b>	<b>(1,146)</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>(1,148)</b>	
<b>Cash Balance</b>			<b>1,152</b>	<b>1,148</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for the both the Police and Fire departments. Money in this fund may only be used for public safety purposes. The final fund balance will be spent during 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights Federal Grant	<b>Month</b>	June
-----------------------------	----------------------------	--------------	------

<b>Fund/Department Number</b>	258	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,000	-	5,000	30,450	-	182,000	3%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	104	862	1,008	-	1,138	43%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	21,700	44	17,924	13,550	-	3,776	83%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>210,700</b>	<b>148</b>	<b>23,786</b>	<b>45,007</b>	<b>-</b>	<b>186,914</b>	<b>11%</b>
<b>Expenditures</b>							
Personnel	112,901	8,538	54,832	53,437	-	58,069	49%
Supplies	4,550	-	293	1,111	1,470	2,787	39%
Services	105,050	6,014	29,288	32,073	12,308	63,455	40%
Debt Service	-	-	-	-	-	-	0%
Capital	1,500	-	-	-	-	1,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>224,001</b>	<b>14,553</b>	<b>84,413</b>	<b>86,621</b>	<b>13,777</b>	<b>125,811</b>	<b>44%</b>
<b>Net</b>	<b>(13,301)</b>	<b>(14,405)</b>	<b>(60,627)</b>	<b>(41,614)</b>	<b>(13,777)</b>	<b>61,103</b>	
<b>Cash Balance</b>			<b>406,148</b>	<b>444,550</b>			

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. Revenue and Expenditures are consistent with normal operating costs.

**Explain Significant Spending on Capital Projects Below:**

A drop down projector and large screen TV has been budgeted in capital for the conference room in the new Human Rights building.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Eastrace Waterway	<b>Month</b>	JUNE
<b>Fund/Department Number</b>	271	<b>Date Updated</b>	7/9/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	3	27	31	-	73	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>100</b>	<b>3</b>	<b>27</b>	<b>31</b>	<b>-</b>	<b>73</b>	<b>27%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	10,346	-	9,092	-	596	658	94%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,346</b>	<b>-</b>	<b>9,092</b>	<b>-</b>	<b>596</b>	<b>658</b>	<b>94%</b>
<b>Net</b>	<b>(10,246)</b>	<b>3</b>	<b>(9,065)</b>	<b>31</b>	<b>(596)</b>	<b>(585)</b>	
<b>Cash Balance</b>			<b>5,307</b>	<b>14,354</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In past years there have been no races.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris PAC / Palais Royale Marketing	<b>Month</b>	June
-----------------------------	--------------------------------------	--------------	------

<b>Fund/Department Number</b>	273	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,000	1,112	6,265	3,818	-	1,735	78%
Interest Earnings	100	6	51	60	-	49	51%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>8,100</b>	<b>1,118</b>	<b>6,316</b>	<b>3,878</b>	<b>-</b>	<b>1,784</b>	<b>78%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	8,100	547	8,314	4,049	3,510	(3,724)	146%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>8,100</b>	<b>547</b>	<b>8,314</b>	<b>4,049</b>	<b>3,510</b>	<b>(3,724)</b>	<b>146%</b>
<b>Net</b>	<b>-</b>	<b>572</b>	<b>(1,998)</b>	<b>(171)</b>	<b>(3,510)</b>	<b>5,508</b>	
<b>Cash Balance</b>			<b>25,987</b>	<b>28,592</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund. A Budget Transfer / Appropriation to cover for encumbrances is in process.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Block Grants	<b>Month</b>	June
<b>Fund/Department Number</b>	280	<b>Date Updated</b>	7/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	7	8	-	(7)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	1	7	8	-	(7)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	-	-	-	0%
<b>Net</b>	-	1	7	8	-	(7)	
<b>Cash Balance</b>			3,825	3,812			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Develop. Commission-Revenue Bonds	<b>Month</b>	June
<b>Fund/Department Number</b>	281	<b>Date Updated</b>	7/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	7	52	58	-	(52)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	7	52	58	-	(52)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	-	-	-	0%
<b>Net</b>	-	7	52	58	-	(52)	
<b>Cash Balance</b>			27,180	27,093			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	June
----------------------	--------	-------	------

Fund/Department Number	289	Date Updated	7/16/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	16,722	-	10,000	0%
Interest Earnings	-	4	31	19	-	(31)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,000</b>	<b>4</b>	<b>31</b>	<b>16,741</b>	<b>-</b>	<b>9,969</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	-	-	-	-	10,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	3,238	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>3,238</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>4</b>	<b>31</b>	<b>13,503</b>	<b>-</b>	<b>(31)</b>	
<b>Cash Balance</b>			<b>16,239</b>	<b>16,187</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges businesses for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

**Explain Significant Spending on Capital Projects Below:**

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Indiana River Rescue	<b>Month</b>	June
-----------------------------	----------------------	--------------	------

<b>Fund/Department Number</b>	291	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	45,000	3,600	34,600	42,140	-	10,400	77%
Interest Earnings	200	29	197	245	-	3	98%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>45,200</b>	<b>3,629</b>	<b>34,797</b>	<b>42,385</b>	<b>-</b>	<b>10,403</b>	<b>77%</b>
<b>Expenditures</b>							
Personnel	2,500	-	-	-	628	1,872	25%
Supplies	8,800	54	406	31,447	-	8,394	5%
Services	41,000	5,960	12,348	8,165	7,231	21,422	48%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	27,460	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>52,300</b>	<b>6,014</b>	<b>12,754</b>	<b>67,072</b>	<b>7,859</b>	<b>31,687</b>	<b>39%</b>
<b>Net</b>	<b>(7,100)</b>	<b>(2,385)</b>	<b>22,043</b>	<b>(24,687)</b>	<b>(7,859)</b>	<b>(21,284)</b>	
<b>Cash Balance</b>			<b>117,762</b>	<b>94,737</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

### Explain Significant Spending on Capital Projects Below:

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Grants	<b>Month</b>	June
-----------------------------	---------------	--------------	------

<b>Fund/Department Number</b>	292	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	66,717	-	-	(66,717)	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>66,717</b>	<b>-</b>	<b>-</b>	<b>(66,717)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	36,911	-	-	0%
Services	138,060	-	138,059	-	-	1	100%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>228,060</b>	<b>-</b>	<b>138,059</b>	<b>36,911</b>	<b>-</b>	<b>90,001</b>	<b>61%</b>
<b>Net</b>	<b>(228,060)</b>	<b>-</b>	<b>(71,342)</b>	<b>(36,911)</b>	<b>-</b>	<b>(156,718)</b>	
<b>Cash Balance</b>			<b>133,166</b>	<b>61,214</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Of the \$66,717 of grant money received in 2014, \$13,753 is from a Federal grant to improve security at South Bend Schools. The South Bend Police Department is the Administrator of the grant. This funding plus cash received in December of 2013 has been disbursed to the South Bend School Corporation which spent the funds in accordance with the terms of the grant. The \$138,059 Services expenditure is the reimbursement made to the South Bend School Corp for their expenditures under the Federal grant noted previously.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Regional Police Academy	<b>Month</b>	June
-----------------------------	-------------------------	--------------	------

<b>Fund/Department Number</b>	294	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,000	-	17,900	19,545	-	2,100	90%
Interest Earnings	2,000	19	154	173	-	1,846	8%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>22,000</b>	<b>19</b>	<b>18,054</b>	<b>19,718</b>	<b>-</b>	<b>3,946</b>	<b>82%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	-	-	-	1,750	0%
Services	22,000	564	11,576	17,122	-	10,424	53%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>23,750</b>	<b>564</b>	<b>11,576</b>	<b>17,122</b>	<b>-</b>	<b>12,174</b>	<b>49%</b>
<b>Net</b>	<b>(1,750)</b>	<b>(546)</b>	<b>6,478</b>	<b>2,597</b>	<b>-</b>	<b>(8,228)</b>	
<b>Cash Balance</b>			<b>74,563</b>	<b>76,412</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. Revenue received is 90% of the estimated annual budget as many of the police departments outside of South Bend have paid their annual cost to participate in the instruction.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	June
----------------------	-----------------	-------	------

Fund/Department Number	295	Date Updated	7/16/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	27	218	230	-	132	62%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	1,346	5,496	5,656	-	32,504	14%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>41,600</b>	<b>1,374</b>	<b>5,714</b>	<b>5,886</b>	<b>-</b>	<b>35,886</b>	<b>14%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	1,551	2,204	1,924	-	12,796	15%
Services	16,000	244	5,180	5,069	1,252	9,569	40%
Debt Service	-	-	-	-	-	-	0%
Capital	110,600	-	-	-	-	110,600	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>141,600</b>	<b>1,795</b>	<b>7,384</b>	<b>6,993</b>	<b>1,252</b>	<b>132,964</b>	<b>6%</b>
<b>Net</b>	<b>(100,000)</b>	<b>(421)</b>	<b>(1,670)</b>	<b>(1,107)</b>	<b>(1,252)</b>	<b>(97,079)</b>	
<b>Cash Balance</b>			<b>111,673</b>	<b>106,182</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement	Month	June
----------------------	---------------------------------	-------	------

Fund/Department Number	299	Date Updated	7/16/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	4,256	24,412	47,406	-	50,588	33%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	82	493	499	-	507	49%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	23,018	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>77,000</b>	<b>4,338</b>	<b>24,906</b>	<b>70,923</b>	<b>-</b>	<b>52,094</b>	<b>32%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	41,499	3,957	23,800	23,867	9,759	7,941	81%
Services	40,000	-	25,234	9,530	14,201	565	99%
Debt Service	-	-	-	-	-	-	0%
Capital	70,000	-	-	65,945	-	70,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>151,499</b>	<b>3,957</b>	<b>49,033</b>	<b>99,342</b>	<b>23,960</b>	<b>78,505</b>	<b>48%</b>
<b>Net</b>	<b>(74,499)</b>	<b>380</b>	<b>(24,128)</b>	<b>(28,418)</b>	<b>(23,960)</b>	<b>(26,411)</b>	
<b>Cash Balance</b>			<b>361,032</b>	<b>306,922</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training. Other Revenue in 2013 reflects Federal Grant reimbursement for the purchase of a bomb suit.

**Explain Significant Spending on Capital Projects Below:**

The \$62,706 expenditure in 2013, was a portion of the purchase of a Swat vehicle.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	County Option Income Tax	<b>Month</b>	June
<b>Fund/Department Number</b>	404	<b>Date Updated</b>	7/13/2014

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,645,811	720,484	4,322,905	3,923,470	-	4,322,906	50%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	75,000	3,567	28,043	31,843	-	46,957	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	549,376	43,454	260,888	266,490	-	288,488	47%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,270,187</b>	<b>767,505</b>	<b>4,611,836</b>	<b>4,221,802</b>	<b>-</b>	<b>4,658,351</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,294,540	98,579	612,030	624,007	27,846	654,663	49%
Services	5,166,602	316,196	1,929,517	2,373,020	359,680	2,877,405	44%
Debt Service	2,245,628	234,456	1,347,213	1,238,266	-	898,415	60%
Capital	1,359,015	-	19,500	238,335	105,483	1,234,032	9%
Transfers Out	1,100,000	-	550,000	676,882	-	550,000	50%
<b>Total Expenditures</b>	<b>11,165,785</b>	<b>649,232</b>	<b>4,458,260</b>	<b>5,150,510</b>	<b>493,010</b>	<b>6,214,515</b>	<b>44%</b>
<b>Net</b>	<b>(1,895,598)</b>	<b>118,273</b>	<b>153,576</b>	<b>(928,708)</b>	<b>(493,010)</b>	<b>(1,556,164)</b>	
<b>Cash Balance</b>			<b>15,059,211</b>	<b>14,398,295</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Significant revenue increase in 2014, due to the City receiving approximately \$67,000 more per month in COIT distribution than in the prior year. The 2014 amended budget is negative because it includes \$220,263 in encumbrances at 12/31/13 for projects that were in process. For 2014, COIT distributions from the County are \$720,484.22 per month and are paid through December 31, 2014. The amount shown as Transfers Out of \$1,100,000 is for the curb and sidewalk program. This is a significant increase (63%) from last year as the program has been well received by the citizens of South Bend. The amount is transferred to the MVH fund 202.

**Explain Significant Spending on Capital Projects Below:**

This year, \$297,500 has been budgeted for IT upgrades such as mobile 311 application and fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. The remaining balance of \$89,015 is a prior encumbrance generated the Department of Community Investment for the Dollar Home Program.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Development Income Tax	<b>Month</b>	June
-----------------------------	---------------------------------	--------------	------

<b>Fund/Department Number</b>	408	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,796,821	733,068	4,398,410	4,088,676	-	4,398,411	50%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	354,660	354,960	-	150,000	70%
Interest Earnings	45,000	2,336	19,776	21,182	-	25,224	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	11,948	69,665	-	(11,948)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,346,481</b>	<b>735,405</b>	<b>4,784,794</b>	<b>4,534,483</b>	<b>-</b>	<b>4,561,687</b>	<b>51%</b>
<b>Expenditures</b>							
Personnel	500,335	27,449	195,573	-	-	304,762	39%
Supplies	-	-	-	-	-	-	0%
Services	2,609,285	93,812	709,635	671,397	767,904	1,131,746	57%
Debt Service	1,043,263	-	962,550	954,551	-	80,713	92%
Capital	275,000	-	150,000	-	-	125,000	55%
Transfers Out	5,862,101	-	2,931,051	2,208,760	-	2,931,051	50%
<b>Total Expenditures</b>	<b>10,289,984</b>	<b>121,261</b>	<b>4,948,809</b>	<b>3,834,708</b>	<b>767,904</b>	<b>4,573,271</b>	<b>56%</b>
<b>Net</b>	<b>(943,503)</b>	<b>614,144</b>	<b>(164,015)</b>	<b>699,775</b>	<b>(767,904)</b>	<b>(11,584)</b>	
<b>Cash Balance</b>			<b>10,678,113</b>	<b>10,684,186</b>			

<b>Staffing</b>			
Full Time	9.00	6.00	6.00
Part-Time /Seasonal/Temporary	0.50	0.50	0.50
<b>Total</b>	<b>9.50</b>	<b>6.50</b>	<b>6.50</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

2014 Budget includes 10 people (9 FT, 1 PT) from Code Enforcement as a result of the 2014 Budget as advertised and a consequential limitation in Fund 600. Transfers Out include \$1.69 million to DCI, \$1.87 million to MVH, and \$2.3 million to the Building Dept fund for Code Enforcement operations.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital expenditures budgeted for 2014. \$150,000 expenditure will be addressed in June.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Urban Development Action Grant	<b>Month</b>	June
<b>Fund/Department Number</b>	410	<b>Date Updated</b>	7/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	7	53	61	-	57	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	3,041	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>110</b>	<b>7</b>	<b>53</b>	<b>3,102</b>	<b>-</b>	<b>57</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>110</b>	<b>7</b>	<b>53</b>	<b>3,102</b>	<b>-</b>	<b>57</b>	<b>48%</b>
<b>Cash Balance</b>			<b>27,640</b>	<b>26,855</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. No new payments from the BDC are expected until 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Project Releaf	<b>Month</b>	June
-----------------------------	----------------	--------------	------

<b>Fund/Department Number</b>	655	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,453	217,828	215,521	-	211,172	51%
Interest Earnings	2,700	256	1,920	1,821	-	780	71%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>431,700</b>	<b>36,709</b>	<b>219,748</b>	<b>217,342</b>	<b>-</b>	<b>211,952</b>	<b>51%</b>
<b>Expenditures</b>							
Personnel	64,378	25	1,457	1,090	-	62,921	2%
Supplies	8,369	-	-	347	-	8,369	0%
Services	34,583	2,493	14,601	12,431	-	19,982	42%
Debt Service	72,784	-	36,109	11,619	-	36,675	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	250,000	-	-	250,000	-	250,000	0%
<b>Total Expenditures</b>	<b>430,114</b>	<b>2,517</b>	<b>52,167</b>	<b>275,487</b>	<b>-</b>	<b>377,947</b>	<b>12%</b>
<b>Net</b>	<b>1,586</b>	<b>34,192</b>	<b>167,581</b>	<b>(58,145)</b>	<b>-</b>	<b>(165,995)</b>	
<b>Cash Balance</b>			<b>1,106,634</b>	<b>799,804</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	2.16	-	-
<b>Total</b>	<b>2.16</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Program is planned to begin on October 27th and (weather permitting) run through the first week in December. The \$250,000 transfer is to MVH to cover their costs in this process.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police K-9 Unit	<b>Month</b>	June
<b>Fund/Department Number</b>	705	<b>Date Updated</b>	7/16/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	1	4	4	-	6	39%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	1,000	-	-	990	50%
Other Income	-	-	-	1	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,000</b>	<b>1</b>	<b>1,004</b>	<b>5</b>	<b>-</b>	<b>996</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	-	-	-	2,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>1</b>	<b>1,004</b>	<b>5</b>	<b>-</b>	<b>(1,004)</b>	
<b>Cash Balance</b>			<b>2,317</b>	<b>1,936</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to receive donations for the Police K9 unit and track expenditures of those funds.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Debt Service	<b>Month</b>	June
-----------------------------	------------------------------------	--------------	------

<b>Fund/Department Number</b>	313	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	497,000	271,788	271,788	693,822	-	225,212	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	67,350	22,679	22,679	33,662	-	44,671	34%
Grants/Intergovernmental	85,640	7,140	42,839	35,734	-	42,801	50%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>649,990</b>	<b>301,607</b>	<b>337,306</b>	<b>763,218</b>	<b>-</b>	<b>312,684</b>	<b>52%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,268,116	-	634,500	633,500	-	633,616	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,268,116</b>	<b>-</b>	<b>634,500</b>	<b>633,500</b>	<b>-</b>	<b>633,616</b>	<b>50%</b>
<b>Net</b>	<b>(618,126)</b>	<b>301,607</b>	<b>(297,194)</b>	<b>129,718</b>	<b>-</b>	<b>(320,932)</b>	
<b>Cash Balance</b>			<b>419,142</b>	<b>707,091</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. Property taxes received in the amount of \$693,822.13 during June, 2013 eliminated the negative cash balance in this fund. The property tax collections of \$693,822.13 represented 51.73% of the levy amount and 62.03% of the 2013 budgeted revenue amount. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018. The February debt service payment has been made for 2014. The fund received \$574,356 in property taxes and \$27,967 in license excise tax revenue during December, 2013. The cash balance was \$716,336 at December 31, 2013. This is a high cash balance for the fund based on historical trends.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Medical Services Capital Improv.	<b>Month</b>	June
-----------------------------	--	--------------	------

<b>Fund/Department Number</b>	288	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,623,000	302,517	1,466,816	1,438,711	-	1,156,184	56%
Interest Earnings	10,000	1,081	9,922	11,751	-	78	99%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	28,000	1,456	2,541	5,387	-	25,459	9%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,661,000</b>	<b>305,054</b>	<b>1,479,279</b>	<b>1,455,849</b>	<b>-</b>	<b>1,181,721</b>	<b>56%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	300,000	22,240	58,800	124,216	74,779	166,421	45%
Services	416,952	16,134	164,891	974,960	49,733	202,328	51%
Debt Service	351,106	318	20,651	20,333	1,271	329,184	1%
Capital	3,334,157	77,882	2,212,197	859,104	437,830	684,129	265%
Transfers Out	1,000,000	-	-	500,000	-	1,000,000	0%
<b>Total Expenditures</b>	<b>5,402,215</b>	<b>116,574</b>	<b>2,456,539</b>	<b>2,478,613</b>	<b>563,614</b>	<b>2,382,063</b>	<b>56%</b>
<b>Net</b>	<b>(2,741,215)</b>	<b>188,481</b>	<b>(977,260)</b>	<b>(1,022,764)</b>	<b>(563,614)</b>	<b>(1,200,342)</b>	
<b>Cash Balance</b>			<b>4,610,908</b>	<b>4,502,762</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire trucks, ambulances and major construction projects. There are no employees associated with this fund. Incurring project expenses for construction of Fire Training Facility and Fire Station 5 which will be reimbursed through bond. Operated costs are incurred through the General Fund (101-0901) and so a transfer of \$1,000,000 is processed to cover those expenditures.

**Explain Significant Spending on Capital Projects Below:**

Continued construction of Fire Training Facility.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Professional Sports Development	<b>Month</b>	June
-----------------------------	---------------------------------	--------------	------

<b>Fund/Department Number</b>	377	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	600,000	121,525	301,664	297,215	-	298,336	50%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	139	1,251	1,867	-	2,749	31%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	74,228	-	34,608	41,646	-	39,620	47%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>678,228</b>	<b>121,664</b>	<b>337,523</b>	<b>340,728</b>	<b>-</b>	<b>340,705</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	865,746	-	483,673	388,348	-	382,073	56%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	100,000	-	-	0%
<b>Total Expenditures</b>	<b>865,746</b>	<b>-</b>	<b>483,673</b>	<b>488,348</b>	<b>-</b>	<b>382,073</b>	<b>56%</b>
<b>Net</b>	<b>(187,518)</b>	<b>121,664</b>	<b>(146,150)</b>	<b>(147,620)</b>	<b>-</b>	<b>(41,368)</b>	
<b>Cash Balance</b>			<b>695,907</b>	<b>893,203</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt, and a \$100,000 capital transfer to Century Center. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Coveleski Stadium, Century Center, Morris Performing Arts Center and Studebaker National Museum). Coveleski Stadium generates the majority of PSDA revenue. The January debt service payments have been made for 2014. The final debt service payment on the 2010 Coveleski Stadium bonds was paid January 15, 2013. The outstanding principal balance on the bonds is \$3,220,000 at January 31, 2014.

**Explain Significant Spending on Capital Projects Below:**

A \$100,000 transfer is made annually to the Century Center.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	JUNE
----------------------	---------------------------	-------	------

Fund/Department Number	401	Date Updated	7/9/2014
------------------------	-----	--------------	----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	7	52	58	-	448	10%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>500</b>	<b>7</b>	<b>52</b>	<b>58</b>	<b>-</b>	<b>448</b>	<b>10%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	2,002	-	-	-	-	2,002	0%
Services	1,538	-	-	-	-	1,538	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,540</b>	<b>0%</b>
<b>Net</b>	<b>(3,040)</b>	<b>7</b>	<b>52</b>	<b>58</b>	<b>-</b>	<b>(3,092)</b>	
<b>Cash Balance</b>			<b>26,902</b>	<b>26,816</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Zoo Endowment	<b>Month</b>	JUNE
-----------------------------	---------------	--------------	------

<b>Fund/Department Number</b>	403	<b>Date Updated</b>	7/9/2014
-------------------------------	-----	---------------------	----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	12	95	105	-	105	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,700	-	-	-	-	2,700	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,900</b>	<b>12</b>	<b>95</b>	<b>105</b>	<b>-</b>	<b>2,805</b>	<b>3%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>2,900</b>	<b>12</b>	<b>95</b>	<b>105</b>	<b>-</b>	<b>2,805</b>	<b>3%</b>
<b>Cash Balance</b>			<b>49,117</b>	<b>48,952</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Park Nonreverting Capital	<b>Month</b>	June
-----------------------------	---------------------------	--------------	------

<b>Fund/Department Number</b>	405	<b>Date Updated</b>	7/9/2014
-------------------------------	-----	---------------------	----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,000	648	1,924	2,153	-	1,076	64%
Interest Earnings	2,200	92	829	928	-	1,371	38%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	12,144	8,305	-	(12,144)	0%
Transfers In	190,500	-	-	-	-	190,500	0%
<b>Total Revenue</b>	<b>195,700</b>	<b>740</b>	<b>14,897</b>	<b>11,387</b>	<b>-</b>	<b>180,803</b>	<b>8%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	23,417	67	42,570	52,707	16,690	(35,843)	253%
Services	5,000	-	12,420	-	8,735	(16,155)	423%
Debt Service	-	-	-	-	-	-	0%
Capital	176,800	-	95,000	12,467	-	81,800	54%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>205,217</b>	<b>67</b>	<b>149,990</b>	<b>65,174</b>	<b>25,425</b>	<b>29,802</b>	<b>85%</b>
<b>Net</b>	<b>(9,517)</b>	<b>674</b>	<b>(135,092)</b>	<b>(53,787)</b>	<b>(25,425)</b>	<b>151,000</b>	
<b>Cash Balance</b>			<b>437,799</b>	<b>438,598</b>			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

**Explain Significant Spending on Capital Projects Below:**

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development	Month	June
----------------------	--------------------------------	-------	------

Fund/Department Number	406	Date Updated	7/16/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	430,000	235,215	235,215	253,553	-	194,785	55%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	40,400	18,976	18,976	19,926	-	21,424	47%
Grants/Intergovernmental	46,894	3,891	23,346	23,027	-	23,548	50%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,500	135	1,292	1,747	-	2,208	37%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	854	854	212	-	(854)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>520,794</b>	<b>259,071</b>	<b>279,683</b>	<b>298,465</b>	<b>-</b>	<b>241,111</b>	<b>54%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	252	-	-	0%
Debt Service	722,935	56,545	361,467	352,798	-	361,468	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>722,935</b>	<b>56,545</b>	<b>361,467</b>	<b>353,050</b>	<b>-</b>	<b>361,468</b>	<b>50%</b>
<b>Net</b>	<b>(202,141)</b>	<b>202,526</b>	<b>(81,784)</b>	<b>(54,584)</b>	<b>-</b>	<b>(120,357)</b>	
<b>Cash Balance</b>			<b>704,014</b>	<b>781,185</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. For the 2014 budget, this fund will be used to pay existing police capital lease payments but will not include a capital lease for 2014. This payment will be moved to the COIT Fund No. 404

**Explain Significant Spending on Capital Projects Below:**

There is no capital expenditure budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Improvement</b>	<b>Month</b>	<b>June</b>
<b>Fund/Department Number</b>	<b>407</b>	<b>Date Updated</b>	<b>7/16/2014</b>

  

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	150,000	-	-	-	-	150,000	0%
Grants/Intergovernmental	259,000	123,553	123,553	129,108	-	135,447	48%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	-	84	85	-	66	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>434,150</b>	<b>123,553</b>	<b>123,637</b>	<b>129,193</b>	<b>-</b>	<b>310,513</b>	<b>28%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	364,762	-	185,250	184,875	-	179,512	51%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>364,762</b>	<b>-</b>	<b>185,250</b>	<b>184,875</b>	<b>-</b>	<b>179,512</b>	<b>51%</b>
<b>Net</b>	<b>69,388</b>	<b>123,553</b>	<b>(61,613)</b>	<b>(55,682)</b>	<b>-</b>	<b>131,001</b>	
<b>Cash Balance</b>			<b>115,111</b>	<b>42,038</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue in this fund includes \$150,000 in hotel/motel taxes and \$258,990 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2014, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2013. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Major Moves Construction</b>	<b>Month</b>	<b>June</b>
-----------------------------	---------------------------------	--------------	-------------

<b>Fund/Department Number</b>	<b>412</b>	<b>Date Updated</b>	<b>7/14/2014</b>
-------------------------------	------------	---------------------	------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,708	13,788	17,072	-	11,212	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	556,798	-	227,661	237,331	-	329,137	41%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>581,798</b>	<b>1,708</b>	<b>241,449</b>	<b>254,403</b>	<b>-</b>	<b>340,349</b>	<b>42%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,823,729	119,867	500,296	892,517	2,621,479	2,701,954	54%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,823,729</b>	<b>119,867</b>	<b>500,296</b>	<b>892,517</b>	<b>2,621,479</b>	<b>2,701,954</b>	<b>54%</b>
<b>Net</b>	<b>(5,241,931)</b>	<b>(118,159)</b>	<b>(258,846)</b>	<b>(638,113)</b>	<b>(2,621,479)</b>	<b>(2,361,605)</b>	
<b>Cash Balance</b>			<b>6,885,051</b>	<b>7,258,584</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006. The money was derived from the State lease of the I-80 tollroad to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. The amounts outstanding were \$905,253 (Fund 435 - Douglas Road) and \$4,864,913 (Fund 436 - Eddy Street/Triangle) at 30 June 2014. These revenue streams are scheduled to cease in 2030.

### Explain Significant Spending on Capital Projects Below:

The 2014 Budget includes \$5.6 million for the Smart Streets initiative, as well as a prior-year encumbrance of \$173,020 for utility relocation on the US 31 project south of town. \$762,440 has been encumbered to begin design on the Olive-Sample St. overpass.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris Performing Arts Center Capital	<b>Month</b>	June
-----------------------------	---------------------------------------	--------------	------

<b>Fund/Department Number</b>	416	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	1,497	47,603	60,759	-	52,397	48%
Interest Earnings	1,500	120	912	863	-	588	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>101,500</b>	<b>1,617</b>	<b>48,515</b>	<b>61,622</b>	<b>-</b>	<b>52,985</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	14,700	-	5,374	1,243	652	8,674	41%
Services	38,500	-	1,765	11,945	2,382	34,353	11%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	6,550	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>53,200</b>	<b>-</b>	<b>7,139</b>	<b>19,738</b>	<b>3,034</b>	<b>43,027</b>	<b>19%</b>
<b>Net</b>	<b>48,300</b>	<b>1,617</b>	<b>41,376</b>	<b>41,885</b>	<b>(3,034)</b>	<b>9,958</b>	
<b>Cash Balance</b>			<b>498,186</b>	<b>438,152</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was established for the purpose of renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons of the Morris Performing Arts Center. There is no staffing for this fund. Funds in this account are received from a per ticket surcharge included on every sold ticket.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital projects budgeted for this year.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community Revitalization Enhancement District	<b>Month</b>	June
<b>Fund/Department Number</b>	434	<b>Date Updated</b>	7/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	650,000	-	-	-	-	650,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	25	154	342	-	846	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>651,000</b>	<b>25</b>	<b>154</b>	<b>342</b>	<b>-</b>	<b>650,846</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	650,950	-	20,975	36,975	-	629,975	3%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>650,950</b>	<b>-</b>	<b>20,975</b>	<b>36,975</b>	<b>-</b>	<b>629,975</b>	<b>3%</b>
<b>Net</b>	<b>50</b>	<b>25</b>	<b>(20,821)</b>	<b>(36,633)</b>	<b>-</b>	<b>20,871</b>	
<b>Cash Balance</b>			<b>(11,284)</b>	<b>186,954</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale Historic Preservation	<b>Month</b>	June
-----------------------------	-------------------------------------	--------------	------

<b>Fund/Department Number</b>	450	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	841	3,625	5,396	-	12,375	23%
Interest Earnings	125	14	107	129	-	18	86%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>16,125</b>	<b>855</b>	<b>3,732</b>	<b>5,525</b>	<b>-</b>	<b>12,393</b>	<b>23%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>
<b>Net</b>	<b>6,125</b>	<b>855</b>	<b>3,732</b>	<b>5,525</b>	<b>-</b>	<b>2,393</b>	
<b>Cash Balance</b>			<b>57,128</b>	<b>63,829</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais. No capital projects are planned for 2014.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Capital	<b>Month</b>	June
-----------------------------	-------------------------------	--------------	------

<b>Fund/Department Number</b>	677	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	150	1,247	1,542	-	1,253	50%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	42	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,500</b>	<b>150</b>	<b>1,247</b>	<b>1,584</b>	<b>-</b>	<b>1,253</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	365	2,358	-	14,635	2%
Services	173,567	3,079	43,967	23,073	8,908	120,692	30%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>188,567</b>	<b>3,079</b>	<b>44,332</b>	<b>25,431</b>	<b>8,908</b>	<b>135,327</b>	<b>28%</b>
<b>Net</b>	<b>(186,067)</b>	<b>(2,929)</b>	<b>(43,085)</b>	<b>(23,847)</b>	<b>(8,908)</b>	<b>(134,074)</b>	
<b>Cash Balance</b>			<b>615,321</b>	<b>695,240</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012. The \$8,908 encumbrance is for Otis Elevator for maintenance.

**Explain Significant Spending on Capital Projects Below:**

No Capital expenditures budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Consolidated Building Fund</b>	<b>Month</b>	<b>June</b>
-----------------------------	-----------------------------------	--------------	-------------

<b>Fund/Department Number</b>	<b>600</b>	<b>Date Updated</b>	<b>7/16/2014</b>
-------------------------------	------------	---------------------	------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,503,000	195,345	661,481	466,716	-	841,519	44%
Interest Earnings	1,000	167	805	436	-	195	81%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	479	3,941	-	-	(3,941)	0%
Other Income	2,000	2	1,194	1,089	-	806	60%
Transfers In	2,306,560	-	1,153,280	-	-	1,153,280	50%
<b>Total Revenue</b>	<b>3,812,560</b>	<b>195,994</b>	<b>1,820,701</b>	<b>468,240</b>	<b>-</b>	<b>1,991,859</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	2,009,828	142,822	896,740	428,827	2,891	1,110,197	45%
Supplies	198,015	10,666	65,788	15,059	13,471	118,756	40%
Services	1,314,266	33,417	382,076	34,639	526,370	405,819	69%
Debt Service	21,800	2,175	8,681	7,254	2,598	10,521	52%
Capital	203,000	-	-	-	-	203,000	0%
Transfers Out	52,000	-	-	-	-	52,000	0%
<b>Total Expenditures</b>	<b>3,798,909</b>	<b>189,079</b>	<b>1,353,286</b>	<b>485,779</b>	<b>545,329</b>	<b>1,900,294</b>	<b>50%</b>
<b>Net</b>	<b>13,651</b>	<b>6,915</b>	<b>467,415</b>	<b>(17,538)</b>	<b>(545,329)</b>	<b>91,565</b>	
<b>Cash Balance</b>			<b>620,997</b>	<b>186,311</b>			

<b>Staffing</b>			
Full Time	30.00	27.00	36.00
Part-Time /Seasonal/Temporary	-	-	2.00
<b>Total</b>	<b>30.00</b>	<b>27.00</b>	<b>38.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund now comprises the Consolidated Building Department, most of Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. There are 9 additional positions for Code Enforcement that are paid from the EDIT fund (408) as it was not possible to increase the expenditures of this fund to accommodate them as a result of an advertising limitation. The \$2.3 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

**Explain Significant Spending on Capital Projects Below:**

Capital includes 5 vehicles for Code Enforcement and 1 for the Building Department.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages	Month	June
----------------------	-----------------	-------	------

Fund/Department Number	601	Date Updated	7/11/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	900,500	89,860	456,984	429,251	-	443,516	51%
Interest Earnings	4,000	234	1,804	1,824	-	2,196	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	135,900	6,400	104,683	42,056	-	31,217	77%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,040,400</b>	<b>96,494</b>	<b>563,471</b>	<b>473,131</b>	<b>-</b>	<b>476,929</b>	<b>54%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	663,179	46,542	365,079	324,553	17,000	281,100	58%
Debt Service	-	-	-	-	-	-	0%
Capital	134,629	-	67,980	149,835	98,920	(32,271)	124%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>797,808</b>	<b>46,542</b>	<b>433,059</b>	<b>474,388</b>	<b>115,920</b>	<b>248,829</b>	<b>69%</b>
<b>Net</b>	<b>242,592</b>	<b>49,952</b>	<b>130,412</b>	<b>(1,257)</b>	<b>(115,920)</b>	<b>228,100</b>	
<b>Cash Balance</b>			<b>1,014,600</b>	<b>854,186</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

2013 projects were: upgrade lighting; new signage; and trash receptacles. 2014 projects currently include: elevator repairs; painting; and storm water drain repairs. Additional capital needs are being identified for possible 2014 appropriation. Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Solid Waste Operations	<b>Month</b>	June
-----------------------------	------------------------	--------------	------

<b>Fund/Department Number</b>	610	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	4,815,830	428,013	2,472,693	2,425,044	-	2,343,137	51%
Interest Earnings	6,000	130	1,183	2,074	-	4,817	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	435,871	15	98,048	13,617	-	337,823	22%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,257,701</b>	<b>428,158</b>	<b>2,571,924</b>	<b>2,440,735</b>	<b>-</b>	<b>2,685,777</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	1,502,054	140,670	819,186	836,597	1,350	681,518	55%
Supplies	324,095	23,658	212,551	128,950	2,277	109,267	66%
Services	2,877,312	243,864	1,422,179	1,353,206	472,976	982,156	66%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	736,002	-	449,916	514,339	-	286,086	61%
<b>Total Expenditures</b>	<b>5,439,463</b>	<b>408,192</b>	<b>2,903,832</b>	<b>2,833,091</b>	<b>476,603</b>	<b>2,059,027</b>	<b>62%</b>
<b>Net</b>	<b>(181,762)</b>	<b>19,967</b>	<b>(331,908)</b>	<b>(392,357)</b>	<b>(476,603)</b>	<b>626,749</b>	
<b>Cash Balance</b>			<b>457,025</b>	<b>763,059</b>			

<b>Staffing</b>		
Full Time	24.20	24.20
Part-Time /Seasonal/Temporary	8.00	6.00
<b>Total</b>	<b>32.20</b>	<b>30.20</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges City residents a nominal monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. A much needed purchase of trash totes for distribution to City residents is the main reason operating supplies are running high year to date. Service costs are at 66% of budget, due to higher than expected vehicle repair and maintenance costs, landfill tipping fees, and recycling services.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Solid Waste Capital	<b>Month</b>	June
<b>Fund/Department Number</b>	611	<b>Date Updated</b>	7/8/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	10	130	181	-	70	65%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	736,002	-	449,916	514,339	-	286,086	61%
<b>Total Revenue</b>	<b>736,202</b>	<b>10</b>	<b>450,046</b>	<b>514,520</b>	<b>-</b>	<b>286,156</b>	<b>61%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	736,002	10,821	373,669	324,702	-	362,333	51%
Capital	160,068	-	139,450	-	20,618	-	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>896,070</b>	<b>10,821</b>	<b>513,119</b>	<b>324,702</b>	<b>20,618</b>	<b>362,333</b>	<b>60%</b>
<b>Net</b>	<b>(159,868)</b>	<b>(10,812)</b>	<b>(63,073)</b>	<b>189,818</b>	<b>(20,618)</b>	<b>(76,177)</b>	
<b>Cash Balance</b>			<b>55,367</b>	<b>189,927</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis, rather than a fixed monthly amount.

**Explain Significant Spending on Capital Projects Below:**

Year to date capital spending has been for retrofitting trash trucks with on-board RFID tag reader computer systems.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Operations	<b>Month</b>	June
-----------------------------	------------------------	--------------	------

<b>Fund/Department Number</b>	620	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,589,253	1,401,095	6,861,906	6,900,816	-	7,727,347	47%
Interest Earnings	9,000	745	6,206	3,416	-	2,794	69%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	6,425	63,761	87,114	-	29,819	68%
Transfers In	19,500	1,058	7,745	8,089	-	11,755	40%
<b>Total Revenue</b>	<b>14,711,333</b>	<b>1,409,323</b>	<b>6,939,618</b>	<b>6,999,435</b>	<b>-</b>	<b>7,771,715</b>	<b>47%</b>
<b>Expenditures</b>							
Personnel	4,594,374	343,485	2,198,059	2,056,058	6,051	2,390,264	48%
Supplies	1,624,686	151,315	781,890	459,369	118,252	724,544	55%
Services	4,633,411	245,549	1,988,343	1,783,826	167,484	2,477,584	47%
Debt Service	6,555	-	2,096	2,592	-	4,459	32%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,982,978	347,278	2,010,720	2,058,350	-	1,972,258	50%
<b>Total Expenditures</b>	<b>14,842,004</b>	<b>1,087,627</b>	<b>6,981,108</b>	<b>6,360,195</b>	<b>291,787</b>	<b>7,569,109</b>	<b>49%</b>
<b>Net</b>	<b>(130,671)</b>	<b>321,696</b>	<b>(41,490)</b>	<b>639,240</b>	<b>(291,787)</b>	<b>202,606</b>	
<b>Cash Balance</b>			<b>3,325,991</b>	<b>2,059,286</b>			

<b>Staffing</b>		
Full Time	70.20	66.20
Part-Time /Seasonal/Temporary	3.00	5.50
<b>Total</b>	<b>73.20</b>	<b>71.70</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Current year to date revenue is slightly below the prior year. Supplies expenditures are more year to date due to the water meter demand for the meter exchange program. Encumbrances include numerous blanket/value orders issued in period 1. Surplus operating cash has not been transferred out to the Depreciation Fund and is contributing to the significant difference in the ending cash balance. A transfer will be initiated later in the year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Capital	<b>Month</b>	June
-----------------------------	---------------------	--------------	------

<b>Fund/Department Number</b>	622	<b>Date Updated</b>	7.14.14
-------------------------------	-----	---------------------	---------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	856	6,817	8,928	-	3,183	68%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,000</b>	<b>856</b>	<b>6,817</b>	<b>8,928</b>	<b>-</b>	<b>3,183</b>	<b>68%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,600	-	3,600	14,050	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	974,658	53	53	193,139	96,870	877,735	10%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>978,258</b>	<b>53</b>	<b>3,653</b>	<b>207,189</b>	<b>96,870</b>	<b>877,735</b>	<b>10%</b>
<b>Net</b>	<b>(968,258)</b>	<b>803</b>	<b>3,164</b>	<b>(198,261)</b>	<b>(96,870)</b>	<b>(874,552)</b>	
<b>Cash Balance</b>			<b>3,534,889</b>	<b>3,947,056</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is used for acquiring, constructing, and improving fixed assets.

**Explain Significant Spending on Capital Projects Below:**

Current encumbrance activity: Motor Vehicles w/CNG conversion \$67,463 and North Station Roof Restoration engineering \$29,408

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Bond Capital	<b>Month</b>	June
-----------------------------	--------------------------	--------------	------

<b>Fund/Department Number</b>	623	<b>Date Updated</b>	7.11.14
-------------------------------	-----	---------------------	---------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	94	1,308	11,675	-	3,692	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,000</b>	<b>94</b>	<b>1,308</b>	<b>11,675</b>	<b>-</b>	<b>3,692</b>	<b>26%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	209,422	-	34,046	274,908	73,496	101,880	51%
Services	74,076	-	42,103	-	-	31,973	57%
Debt Service	-	-	-	-	-	-	0%
Capital	527,513	430	371,849	910,275	1,947	153,717	71%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>811,011</b>	<b>430</b>	<b>447,998</b>	<b>1,185,183</b>	<b>75,443</b>	<b>287,570</b>	<b>65%</b>
<b>Net</b>	<b>(806,011)</b>	<b>(336)</b>	<b>(446,690)</b>	<b>(1,173,508)</b>	<b>(75,443)</b>	<b>(283,878)</b>	
<b>Cash Balance</b>			<b>365,939</b>	<b>4,629,328</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. Interest earnings year to date is minimal due to a lesser amount of cash on hand.

**Explain Significant Spending on Capital Projects Below:**

YTD Spending: Water Meters \$17,780 Pinhook WT Efficiency Improv Project \$430,218

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Customer Deposit	<b>Month</b>	June
-----------------------------	------------------------------	--------------	------

<b>Fund/Department Number</b>	624	<b>Date Updated</b>	7.11.14
-------------------------------	-----	---------------------	---------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	355	2,817	3,017	-	3,183	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>355</b>	<b>2,817</b>	<b>3,017</b>	<b>-</b>	<b>3,183</b>	<b>47%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	355	2,817	3,057	-	3,183	47%
<b>Total Expenditures</b>	<b>6,000</b>	<b>355</b>	<b>2,817</b>	<b>3,057</b>	<b>-</b>	<b>3,183</b>	<b>47%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(40)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,465,420</b>	<b>1,435,625</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Sinking	<b>Month</b>	June
-----------------------------	---------------------	--------------	------

<b>Fund/Department Number</b>	625	<b>Date Updated</b>	7.11.14
-------------------------------	-----	---------------------	---------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	198	944	693	-	4,056	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,052,224	170,810	1,024,860	1,025,718	-	1,027,364	50%
<b>Total Revenue</b>	<b>2,057,224</b>	<b>171,008</b>	<b>1,025,804</b>	<b>1,026,411</b>	-	<b>1,031,420</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,052,224	383,870	383,870	409,351	-	1,668,354	19%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	198	944	693	-	4,056	19%
<b>Total Expenditures</b>	<b>2,057,224</b>	<b>384,068</b>	<b>384,814</b>	<b>410,044</b>	-	<b>1,672,410</b>	<b>19%</b>
<b>Net</b>	-	<b>(213,060)</b>	<b>640,990</b>	<b>616,367</b>	-	<b>(640,990)</b>	
<b>Cash Balance</b>			<b>646,327</b>	<b>621,004</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	June
----------------------	--------------------------	-------	------

Fund/Department Number	626	Date Updated	7/11/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,500	382	3,007	2,886	-	2,493	55%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	84,573	8,564	51,384	144,447	-	33,189	61%
<b>Total Revenue</b>	<b>90,073</b>	<b>8,946</b>	<b>54,391</b>	<b>147,333</b>	-	<b>35,682</b>	<b>60%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>90,073</b>	<b>8,946</b>	<b>54,391</b>	<b>147,333</b>	<b>-</b>	<b>35,682</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,620,067</b>	<b>1,459,021</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. All reserve maximum requirement amounts will be fully satisfied by the end of October this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Reserve Operations & Maintenance	<b>Month</b>	June
-----------------------------	--	--------------	------

<b>Fund/Department Number</b>	629	<b>Date Updated</b>	7.11.14
-------------------------------	-----	---------------------	---------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	505	3,983	4,339	-	4,517	47%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	61,812	-	53,507	45,301	-	8,305	87%
<b>Total Revenue</b>	<b>70,312</b>	<b>505</b>	<b>57,490</b>	<b>49,640</b>	<b>-</b>	<b>12,822</b>	<b>82%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	505	3,983	4,339	-	4,517	47%
<b>Total Expenditures</b>	<b>8,500</b>	<b>505</b>	<b>3,983</b>	<b>4,339</b>	<b>-</b>	<b>4,517</b>	<b>47%</b>
<b>Net</b>	<b>61,812</b>	<b>-</b>	<b>53,507</b>	<b>45,301</b>	<b>-</b>	<b>8,305</b>	
<b>Cash Balance</b>			<b>2,085,039</b>	<b>2,031,532</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional monies was transferred in during the month of February to satisfy 100% of the 2014 requirement.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Repair Insurance	<b>Month</b>	June
-----------------------------	------------------------	--------------	------

<b>Fund/Department Number</b>	640	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	548,000	49,793	289,559	273,365	-	258,441	53%
Interest Earnings	1,200	354	2,725	2,564	-	(1,525)	227%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>549,200</b>	<b>50,147</b>	<b>292,284</b>	<b>275,928</b>	<b>-</b>	<b>256,916</b>	<b>53%</b>
<b>Expenditures</b>							
Personnel	177,387	13,039	76,618	55,406	-	100,769	43%
Supplies	17,115	1,856	5,351	11,943	-	11,764	31%
Services	327,041	1,903	65,391	106,542	30,996	230,653	29%
Debt Service	28,435	-	14,218	14,218	-	14,217	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>549,978</b>	<b>16,799</b>	<b>161,578</b>	<b>188,108</b>	<b>30,996</b>	<b>357,404</b>	<b>35%</b>
<b>Net</b>	<b>(778)</b>	<b>33,348</b>	<b>130,706</b>	<b>87,820</b>	<b>(30,996)</b>	<b>(100,488)</b>	
<b>Cash Balance</b>			<b>1,493,752</b>	<b>1,245,860</b>			

<b>Staffing</b>			
Full Time	2.10	2.10	
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>2.10</b>	<b>2.10</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Increase in salaries due to new allocation of portion of Sewer Manager and Sewer Concrete Job Leader salaries.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Works Operations	<b>Month</b>	June
-----------------------------	-------------------------	--------------	------

<b>Fund/Department Number</b>	641	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,460,188	2,841,686	16,407,801	15,447,701	-	18,052,387	48%
Interest Earnings	18,000	1,189	10,515	8,972	-	7,485	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,000	711	33,597	23,338	-	26,403	56%
Transfers In	15,000	829	6,556	10,359	-	8,444	44%
<b>Total Revenue</b>	<b>34,553,188</b>	<b>2,844,415</b>	<b>16,458,469</b>	<b>15,490,370</b>	<b>-</b>	<b>18,094,719</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	6,776,379	516,977	3,357,155	3,154,239	166	3,419,059	50%
Supplies	2,419,100	112,526	772,162	813,441	333,059	1,313,879	46%
Services	12,452,029	810,293	4,842,021	5,317,363	1,423,112	6,186,896	50%
Debt Service	359,746	110	164,600	133,380	-	195,146	46%
Capital	-	-	-	-	-	-	0%
Transfers Out	13,548,940	774,919	8,779,478	5,020,395	-	4,769,462	65%
<b>Total Expenditures</b>	<b>35,556,194</b>	<b>2,214,826</b>	<b>17,915,416</b>	<b>14,438,817</b>	<b>1,756,337</b>	<b>15,884,441</b>	<b>55%</b>
<b>Net</b>	<b>(1,003,006)</b>	<b>629,589</b>	<b>(1,456,947)</b>	<b>1,051,553</b>	<b>(1,756,337)</b>	<b>2,210,278</b>	
<b>Cash Balance</b>			<b>5,755,049</b>	<b>5,048,757</b>			

<b>Staffing</b>		
Full Time	95.04	94.04
Part-Time /Seasonal/Temporary	7.00	7.00
<b>Total</b>	<b>102.04</b>	<b>101.04</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Service revenue is running below budget estimates as the actual rate increase was below the estimated rate. Transfers out, although high at present, will fall in line with budget by year end.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Sewage Works Capital</b>	<b>Month</b>	<b>June</b>				
<b>Fund/Department Number</b>	<b>642</b>	<b>Date Updated</b>	<b>7/15/2014</b>				
	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year to Date Actual</b>	<b>Current Encumbrances</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	1,416	10,028	18,188	-	28,972	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,527,580	-	4,000,000	-	-	(472,420)	113%
<b>Total Revenue</b>	<b>3,566,580</b>	<b>1,416</b>	<b>4,010,028</b>	<b>18,188</b>	<b>-</b>	<b>(443,448)</b>	<b>112%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	133,264	2,963	43,269	79,814	89,995	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,134,677	347,384	2,599,659	1,623,919	3,131,233	3,403,786	63%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,267,941</b>	<b>350,346</b>	<b>2,642,927</b>	<b>1,703,734</b>	<b>3,221,228</b>	<b>3,403,786</b>	<b>63%</b>
<b>Net</b>	<b>(5,701,361)</b>	<b>(348,930)</b>	<b>1,367,101</b>	<b>(1,685,546)</b>	<b>(3,221,228)</b>	<b>(3,847,234)</b>	
<b>Cash Balance</b>			<b>5,411,667</b>	<b>7,177,563</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include Sewer Relining and Manhole Rehab. work throughout the City, replacing the Eastgate area Lift Station, and rebuilding/replacing the dewatering presses at the Wastewater Plant.

**Explain Significant Spending on Capital Projects Below:**

Year to Date totals include WWTP Primary Clarifier rehab \$1,226,893, Sage/Poppy Rd Lift Station \$235,582, Ferric Chloride Feed Facility \$17,585; Sewer Dept. tandem axle dump trucks \$323,802, Jet Rodder/Vacuum machine \$309,680; Manhole Rehab. work \$86,694, Sewer lining work \$240,515, CNG station upgrade \$85,000.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Works Reserve Operations & Maint.	<b>Month</b>	June
<b>Fund/Department Number</b>	643	<b>Date Updated</b>	7/15/2015

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	829	6,556	6,836	-	8,444	44%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	223,715	-	129,964	200,296	-	93,751	58%
<b>Total Revenue</b>	<b>238,715</b>	<b>829</b>	<b>136,520</b>	<b>207,131</b>	<b>-</b>	<b>102,195</b>	<b>57%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	829	6,556	6,836	-	8,444	44%
<b>Total Expenditures</b>	<b>15,000</b>	<b>829</b>	<b>6,556</b>	<b>6,836</b>	<b>-</b>	<b>8,444</b>	<b>44%</b>
<b>Net</b>	<b>223,715</b>	<b>-</b>	<b>129,964</b>	<b>200,296</b>	<b>-</b>	<b>93,751</b>	
<b>Cash Balance</b>			<b>3,422,564</b>	<b>3,292,600</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. Any transfers to this fund are done to adjust the balance as needed to stay in compliance.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2007	<b>Month</b>	June
<b>Fund/Department Number</b>	647	<b>Date Updated</b>	7/15/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	3	35	-	(3)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>0</b>	<b>3</b>	<b>35</b>	<b>-</b>	<b>(3)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,138	805	805	13,616	333	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,138</b>	<b>805</b>	<b>805</b>	<b>13,616</b>	<b>333</b>	<b>0</b>	<b>100%</b>
<b>Net</b>	<b>(1,138)</b>	<b>(805)</b>	<b>(802)</b>	<b>(13,581)</b>	<b>(333)</b>	<b>(3)</b>	
<b>Cash Balance</b>			<b>338</b>	<b>5,460</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Bond is almost fully spent. The small encumbrance that remains is expected to be liquidated this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Sinking	<b>Month</b>	June
<b>Fund/Department Number</b>	649	<b>Date Updated</b>	7/15/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	1,032	4,588	4,603	-	2,412	66%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,797,645	774,919	4,649,514	4,806,003	-	5,148,131	47%
<b>Total Revenue</b>	<b>9,804,645</b>	<b>775,951</b>	<b>4,654,102</b>	<b>4,810,606</b>	-	<b>5,150,543</b>	<b>47%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,000	-	-	-	-	3,000	0%
Debt Service	9,799,031	132,890	1,674,352	2,662,715	-	8,124,679	17%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,802,031</b>	<b>132,890</b>	<b>1,674,352</b>	<b>2,662,715</b>	-	<b>8,127,679</b>	<b>17%</b>
<b>Net</b>	<b>2,614</b>	<b>643,061</b>	<b>2,979,750</b>	<b>2,147,891</b>	-	<b>(2,977,136)</b>	
<b>Cash Balance</b>			<b>3,762,556</b>	<b>2,983,936</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to pay all debt service obligations for Wastewater and Sewers (Sewage Works). Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Debt Service Reserve	<b>Month</b>	June
<b>Fund/Department Number</b>	653	<b>Date Updated</b>	7/15/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	14,096	-	-	0%
<b>Total Revenue</b>	-	-	-	<b>14,096</b>	-	-	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	2,434,563	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	3,524	-	-	0%
<b>Total Expenditures</b>	-	-	-	<b>2,438,087</b>	-	-	<b>0%</b>
<b>Net</b>	-	-	-	<b>(2,423,992)</b>	-	-	<b>0%</b>
<b>Cash Balance</b>			<b>7,286,828</b>	<b>7,286,825</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. A reconciliation of this account is done monthly. The account was fully funded for existing debt in 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	June
----------------------	-----------------	-------	------

Fund/Department Number	658	Date Updated	7/15/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	4	202	-	(4)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	1	4	202	-	(4)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	99,796	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	99,796	-	-	0%
<b>Net</b>	-	1	4	(99,594)	-	(4)	
<b>Cash Balance</b>			2,220	12,609			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The small balance in this fund should be used this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2011	<b>Month</b>	June
-----------------------------	-----------------	--------------	------

<b>Fund/Department Number</b>	659	<b>Date Updated</b>	7/15/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,535	14,021	20,114	-	10,979	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>25,000</b>	<b>1,535</b>	<b>14,021</b>	<b>20,114</b>	<b>-</b>	<b>10,979</b>	<b>56%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	705,491	1,464	1,764	229,090	3,728	700,000	1%
Debt Service	-	-	-	-	-	-	0%
Capital	12,892,995	710,182	2,491,143	1,317,197	4,029,472	6,372,380	51%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>13,598,486</b>	<b>711,646</b>	<b>2,492,907</b>	<b>1,546,287</b>	<b>4,033,200</b>	<b>7,072,379</b>	<b>48%</b>
<b>Net</b>	<b>(13,573,486)</b>	<b>(710,111)</b>	<b>(2,478,886)</b>	<b>(1,526,173)</b>	<b>(4,033,200)</b>	<b>(7,061,401)</b>	
<b>Cash Balance</b>			<b>5,369,614</b>	<b>8,640,337</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant projects are listed below.

**Explain Significant Spending on Capital Projects Below:**

Bond funds have been used for Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Sep, Phase II \$2.8 million, East Bank Sewer Sep, Phase III \$2.3 million, LaSalle School area Sewer Sep, \$1.7 million, East Bank Sewer Sep, Phase III \$545,000, Southwood Sewer Sep, \$229,000, Diamond Ave. Trunk Sewer, Phase III \$248,000, St. Joseph River CSO Stabilization \$171,000, and Wastewater Treatment Plant Digester Upgrade \$2,903,705.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2012	<b>Month</b>	June
-----------------------------	-----------------	--------------	------

<b>Fund/Department Number</b>	661	<b>Date Updated</b>	7/15/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	45,000	4,317	34,713	38,108	-	10,287	77%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>45,000</b>	<b>4,317</b>	<b>34,713</b>	<b>38,108</b>	<b>-</b>	<b>10,287</b>	<b>77%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,870,000	6,278	513,294	104,981	319,448	4,037,258	17%
Debt Service	-	-	-	-	-	-	0%
Capital	13,998,570	-	-	493,001	-	13,998,570	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>18,868,570</b>	<b>6,278</b>	<b>513,294</b>	<b>597,982</b>	<b>319,448</b>	<b>18,035,828</b>	<b>4%</b>
<b>Net</b>	<b>(18,823,570)</b>	<b>(1,961)</b>	<b>(478,581)</b>	<b>(559,873)</b>	<b>(319,448)</b>	<b>(18,025,540)</b>	
<b>Cash Balance</b>			<b>17,820,445</b>	<b>22,687,014</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Bond closed in Dec 2012.

### Explain Significant Spending on Capital Projects Below:

Projects funded from this Bond include: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, and Prairie Avenue Sewer Separation \$350,668.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2013	<b>Month</b>	June
<b>Fund/Department Number</b>	663	<b>Date Updated</b>	7/15/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	60,000	-	-	-	-	60,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>60,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	910,000	-	-	-	-	910,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	18,190,000	-	-	-	-	18,190,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>19,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,100,000</b>	<b>0%</b>
<b>Net</b>	<b>(19,040,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,040,000)</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

A budget was set up in this fund in anticipation of the issuance of a Sewer Bond in 2013. However, a bond was not issued, therefore no activity is expected in this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	2013A Cost of Issuance Fund	<b>Month</b>	June
-----------------------------	-----------------------------	--------------	------

<b>Fund/Department Number</b>	664	<b>Date Updated</b>	7/14/2015
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	9	-	-	(9)	0%
Bond Proceeds	-	-	-	85,740	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>1</b>	<b>9</b>	<b>85,740</b>	<b>-</b>	<b>(9)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	81,064	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,064</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>1</b>	<b>9</b>	<b>4,676</b>	<b>-</b>	<b>(9)</b>	
<b>Cash Balance</b>			<b>4,476</b>	<b>4,676</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Most of those costs were paid in 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	2014 Sewer Bond	<b>Month</b>	June
<b>Fund/Department Number</b>	665	<b>Date Updated</b>	7/15/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	500,000	-	-	-	-	500,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0%</b>
<b>Net</b>	<b>(500,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(500,000)</b>	
<b>Cash Balance</b>			-				

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund was set up in anticipation of a possible Sewer Bond issue sometime in 2014. No activity expected at this time.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center	<b>Month</b>	June
-----------------------------	----------------	--------------	------

<b>Fund/Department Number</b>	670	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	-	656,725	1,313,436	-	656,711	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,236,462	158,745	841,946	625,712	-	2,394,516	26%
Interest Earnings	-	-	-	228	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	5,329	36,214	46,965	-	(21,214)	241%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>4,564,898</b>	<b>164,074</b>	<b>1,534,885</b>	<b>1,986,341</b>	<b>-</b>	<b>3,030,013</b>	<b>34%</b>
<b>Expenditures</b>							
Personnel	2,450,875	170,496	1,014,786	862,128	-	1,436,089	41%
Supplies	476,400	48,022	234,761	936	-	241,639	49%
Services	1,222,594	90,553	623,958	539,311	-	598,636	51%
Debt Service	-	-	-	-	-	-	0%
Capital	415,029	-	338,301	-	-	76,728	82%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,564,898</b>	<b>309,071</b>	<b>2,211,806</b>	<b>1,402,375</b>	<b>-</b>	<b>2,353,092</b>	<b>48%</b>
<b>Net</b>	<b>-</b>	<b>(144,997)</b>	<b>(676,921)</b>	<b>583,966</b>	<b>-</b>	<b>676,921</b>	
<b>Cash Balance</b>			<b>418,964</b>	<b>1,579,027</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

SMG has assumed management of Century Center effective 1 July 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue. As of 7/14/14, the revenue accounts and the balance sheet accounts need to be adjusted. These adjustments will be made in July to correct the year. July 2014 is expected to be more in line with budget. Capital expenditures were made for a new freight elevator in prior months.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center Capital	<b>Month</b>	June
-----------------------------	------------------------	--------------	------

<b>Fund/Department Number</b>	671	<b>Date Updated</b>	7/14/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	100,000	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	-	145	135	-	355	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>500</b>	<b>-</b>	<b>145</b>	<b>100,135</b>	<b>-</b>	<b>355</b>	<b>29%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	54,184	-	-	-	-	54,184	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	52,500	-	-	-	-	52,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>106,684</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,684</b>	<b>0%</b>
<b>Net</b>	<b>(106,184)</b>	<b>-</b>	<b>145</b>	<b>100,135</b>	<b>-</b>	<b>(106,329)</b>	
<b>Cash Balance</b>			<b>1,757,843</b>	<b>1,375,012</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Century Center Board of Managers has not approved a 2014 capital budget in this fund.

**Explain Significant Spending on Capital Projects Below:**

Expected to transfer funds (approx. \$250,000) to Fund 670 to cover new freight elevator.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Central Services	<b>Month</b>	June
-----------------------------	------------------	--------------	------

<b>Fund/Department Number</b>	222	<b>Date Updated</b>	7/15/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	7,796,184	470,356	3,630,201	3,668,904	-	4,165,983	47%
Interest Earnings	3,000	300	2,217	2,154	-	783	74%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	48,190	3,182	103,463	85,895	-	(55,273)	215%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>7,847,374</b>	<b>473,838</b>	<b>3,735,881</b>	<b>3,756,953</b>	<b>-</b>	<b>4,111,493</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	2,828,264	202,316	1,294,720	1,258,012	-	1,533,544	46%
Supplies	177,649	34,769	62,223	77,827	56,254	59,172	67%
Services	4,852,122	259,009	2,240,529	2,324,380	1,541,363	1,070,230	78%
Debt Service	6,497	-	3,248	210	1,950	1,300	80%
Capital	172,000	-	-	24,817	-	172,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>8,036,532</b>	<b>496,093</b>	<b>3,600,719</b>	<b>3,685,246</b>	<b>1,599,567</b>	<b>2,836,246</b>	<b>65%</b>
<b>Net</b>	<b>(189,158)</b>	<b>(22,255)</b>	<b>135,162</b>	<b>71,707</b>	<b>(1,599,567)</b>	<b>1,275,247</b>	
<b>Cash Balance</b>			<b>1,659,661</b>	<b>1,123,897</b>			

<b>Staffing</b>			
Full Time	42.00	40.00	40.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>43.00</b>	<b>41.00</b>	<b>41.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Central Services Division consists of six cost centers that provide a variety of services to other city departments, along with several local county, state and federal agencies. On the Revenue side we received checks for \$39,980 from Energizing Indiana. On the expense side, our dept services is at 80% because we encumbered the rental costs for the year. On the Services, monies were also encumbered for the utilities. The supply acct. goes up and down, depending on vehicle repairs. In June we had 1,296 repairs. Year to Date repairs are 8,383. In the process of hiring two new mechanics to replace retirees.

**Explain Significant Spending on Capital Projects Below:**

We amended our budget to add the following Capital Projects: Upgrade the Sample St Garage to meet the requirements for Compressed Natural Gas vehicle repairs. Purchase of two in-ground hoists for the Sample St Garage. The purchase of a vehicle diagnostic scanner tool. Radio tower inspection repairs throughout the City.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Liability Insurance	<b>Month</b>	June
-----------------------------	---------------------	--------------	------

<b>Fund/Department Number</b>	226	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,859,690	238,310	1,426,707	1,494,288	-	1,432,983	50%
Interest Earnings	22,000	1,272	9,886	11,646	-	12,114	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	10,619	47,667	295	-	(30,667)	280%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,898,690</b>	<b>250,200</b>	<b>1,484,260</b>	<b>1,506,228</b>	<b>-</b>	<b>1,414,430</b>	<b>51%</b>
<b>Expenditures</b>							
Personnel	189,417	13,943	89,150	79,943	-	100,267	47%
Supplies	21,143	704	7,616	7,269	-	13,527	36%
Services	2,676,640	497,483	1,439,011	940,365	34,224	1,203,405	55%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	853	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,897,200</b>	<b>512,130</b>	<b>1,535,777</b>	<b>1,028,430</b>	<b>34,224</b>	<b>1,327,199</b>	<b>54%</b>
<b>Net</b>	<b>1,490</b>	<b>(261,930)</b>	<b>(51,517)</b>	<b>477,798</b>	<b>(34,224)</b>	<b>87,231</b>	
<b>Cash Balance</b>			<b>5,133,980</b>	<b>5,723,210</b>			

<b>Staffing</b>			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. We expect to finish the year within budget.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Take Home Vehicle Police	<b>Month</b>	June
-----------------------------	--------------------------	--------------	------

<b>Fund/Department Number</b>	278	<b>Date Updated</b>	7/16/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	60,580	4,700	30,630	30,900	-	29,950	51%
Interest Earnings	2,000	121	918	889	-	1,082	46%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,580	4,700	30,523	30,873	-	30,057	50%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>123,160</b>	<b>9,521</b>	<b>62,071</b>	<b>62,662</b>	-	<b>61,089</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	60,580	-	-	-	-	60,580	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>80,580</b>	-	-	-	-	<b>80,580</b>	<b>0%</b>
<b>Net</b>	<b>42,580</b>	<b>9,521</b>	<b>62,071</b>	<b>62,662</b>	-	<b>(19,491)</b>	
<b>Cash Balance</b>			<b>515,024</b>	<b>454,468</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid so far in 2014. The cash reserves in this fund have been increasing in recent years and are expected to increase during 2014. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2013.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Self-Funded Employee Benefits</b>	<b>Month</b>	<b>June</b>
-----------------------------	--------------------------------------	--------------	-------------

<b>Fund/Department Number</b>	<b>711</b>	<b>Date Updated</b>	<b>7/16/2014</b>
-------------------------------	------------	---------------------	------------------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	13,385,150	1,073,126	6,425,442	6,002,334	-	6,959,708	48%
Interest Earnings	32,000	1,212	10,939	16,201	-	21,061	34%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,300	-	11,099	210,498	-	(9,799)	854%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>13,418,450</b>	<b>1,074,338</b>	<b>6,447,480</b>	<b>6,229,033</b>	<b>-</b>	<b>6,970,970</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	4,326	-	-	-	-	4,326	0%
Supplies	17,875	2,027	27,783	4,408	-	(9,908)	155%
Services	760,062	33,189	314,529	287,593	18,000	427,533	44%
Insurance	13,701,200	810,812	6,744,682	6,019,595	36,177	6,920,341	49%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>14,483,463</b>	<b>846,028</b>	<b>7,086,994</b>	<b>6,311,595</b>	<b>54,177</b>	<b>7,342,292</b>	<b>49%</b>
<b>Net</b>	<b>(1,065,013)</b>	<b>228,310</b>	<b>(639,514)</b>	<b>(82,563)</b>	<b>(54,177)</b>	<b>(371,323)</b>	
<b>Cash Balance</b>			<b>5,021,933</b>	<b>7,345,628</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. We anticipate losing another \$1 million this year; in fact, we've already lost over \$800,000. This is not sustainable in the long-term and we need to address this situation. We are working with our insurance advisor about some options.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation	Month	June
----------------------	---------------------------	-------	------

Fund/Department Number	713	Date Updated	7/16/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	236,398	8,530	51,182	156,406	-	185,216	22%
Interest Earnings	500	57	485	249	-	15	97%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>236,898</b>	<b>8,587</b>	<b>51,667</b>	<b>156,655</b>	<b>-</b>	<b>185,231</b>	<b>22%</b>
<b>Expenditures</b>							
Personnel	220,750	12,713	79,759	36,791	-	140,991	36%
Supplies	-	-	-	-	-	-	0%
Services	7,224	602	3,612	2,142	-	3,612	50%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>227,974</b>	<b>13,315</b>	<b>83,371</b>	<b>38,933</b>	<b>-</b>	<b>144,603</b>	<b>37%</b>
<b>Net</b>	<b>8,924</b>	<b>(4,728)</b>	<b>(31,704)</b>	<b>117,722</b>	<b>-</b>	<b>40,628</b>	
<b>Cash Balance</b>			<b>228,326</b>	<b>190,288</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. For the 2014 budget, the rate charged to departments has been reduced to 0.25% due to favorable claims history and increasing cash reserves. Budgeted charges for services were adjusted in July 2014 to reflect the change in charges to the departments. At December 31, 2013, claims paid on behalf of former Parks & Recreation department employees were \$31,307, or 11% of total claims paid. Cash reserves are increasing in this fund. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension	Month	June
----------------------	----------------------	-------	------

Fund/Department Number	701	Date Updated	7/7/2014
------------------------	-----	--------------	----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,386,832	2,564,549	2,564,549	2,517,646	-	2,822,283	48%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	-	711	1,636	-	3,789	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,391,332</b>	<b>2,564,549</b>	<b>2,565,260</b>	<b>2,519,282</b>	<b>-</b>	<b>2,826,072</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	5,869,495	462,708	2,725,378	2,756,253	-	3,144,117	46%
Supplies	200	-	-	-	-	200	0%
Services	4,750	85	337	589	-	4,413	7%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,874,445</b>	<b>462,793</b>	<b>2,725,715</b>	<b>2,756,842</b>	<b>-</b>	<b>3,148,730</b>	<b>46%</b>
<b>Net</b>	<b>(483,113)</b>	<b>2,101,756</b>	<b>(160,455)</b>	<b>(237,560)</b>	<b>-</b>	<b>(322,658)</b>	
<b>Cash Balance</b>			<b>777,645</b>	<b>1,110,305</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year. For 2014, the payments are expected to be \$2,564,549 by 1 July and again by 1 October, totaling \$5,129,098.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are purchased through this account.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension	Month	June
----------------------	----------------	-------	------

Fund/Department Number	702	Date Updated	7/1/2014
------------------------	-----	--------------	----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	6,300,000	3,055,933	3,055,933	2,931,849	-	3,244,067	49%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	-	1,632	3,190	-	4,368	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	-	1,111	-	4,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,310,000</b>	<b>3,055,933</b>	<b>3,057,565</b>	<b>2,936,150</b>	-	<b>3,252,435</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	7,216,441	566,814	3,482,877	3,255,069	-	3,733,564	48%
Supplies	1,100	-	-	642	-	1,100	0%
Services	4,400	101	319	901	-	4,081	7%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>7,221,941</b>	<b>566,915</b>	<b>3,483,195</b>	<b>3,256,612</b>	-	<b>3,738,746</b>	<b>48%</b>
<b>Net</b>	<b>(911,941)</b>	<b>2,489,018</b>	<b>(425,631)</b>	<b>(320,462)</b>	-	<b>(486,310)</b>	
<b>Cash Balance</b>			<b>1,283,026</b>	<b>1,988,164</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. For 2014, the payments are expected to be \$3,055,933 by 1 July and again by 1 October, totaling \$6,111,865.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are paid from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Cemetery	<b>Month</b>	JUNE
-----------------------------	---------------	--------------	------

<b>Fund/Department Number</b>	730	<b>Date Updated</b>	7/9/2014
-------------------------------	-----	---------------------	----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	250	9	71	89	-	179	29%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>250</b>	<b>9</b>	<b>71</b>	<b>89</b>	<b>-</b>	<b>179</b>	<b>29%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,595	-	-	-	10,595	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	-	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>20,595</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,595</b>	<b>10,000</b>	<b>51%</b>
<b>Net</b>	<b>(20,345)</b>	<b>9</b>	<b>71</b>	<b>89</b>	<b>(10,595)</b>	<b>(9,821)</b>	
<b>Cash Balance</b>			<b>37,005</b>	<b>41,201</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

**Explain Significant Spending on Capital Projects Below:**

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF Revenue - Airport	<b>Month</b>	June
-----------------------------	-----------------------	--------------	------

<b>Fund/Department Number</b>	324	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	13,400,000	7,521,012	7,521,012	7,111,555	-	5,878,988	56%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	79,612	5,397	44,766	35,785	-	34,846	56%
Bond Proceeds	-	101,267	101,267	-	-	(101,267)	0%
Donations	-	-	-	65,000	-	-	0%
Other Income	-	7	7	2,241,322	-	(7)	0%
Transfers In	5,000	252	2,006	278,205	-	2,994	40%
<b>Total Revenue</b>	<b>13,484,612</b>	<b>7,627,935</b>	<b>7,669,058</b>	<b>9,731,867</b>	<b>-</b>	<b>5,815,554</b>	<b>57%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,147,201	154,257	1,669,904	934,210	1,145,268	3,332,029	46%
Debt Service	3,562,481	7,385	1,399,106	1,545,058	-	2,163,375	39%
Capital	17,577,011	-	45,889	3,010,072	43,718	17,487,404	1%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>27,286,693</b>	<b>161,642</b>	<b>3,114,899</b>	<b>5,489,340</b>	<b>1,188,986</b>	<b>22,982,808</b>	<b>16%</b>
<b>Net</b>	<b>(13,802,081)</b>	<b>7,466,293</b>	<b>4,554,159</b>	<b>4,242,527</b>	<b>(1,188,986)</b>	<b>(17,167,254)</b>	
<b>Cash Balance</b>			<b>29,574,289</b>	<b>22,463,900</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2013 Revenue from one time payment from AJ Wright of \$2 M received in April along with Blackthorn debt service paid off in 2013 and reserve amount returned to this fund. While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Major projects carried out in 2013 were: Ignition Park Infrastructure; Data Realty; the SB Animal Shelter reconstruction; continued acquisition in Ignition Park South and East; purchase of Scientific Equipment in Ignition Park; acquisition in the LaSalle Square Area; the Renaissance District Phase I and the beginnings of Phase II; the beginnings of expenditures on the Studebaker/Oliver Project; and Bosch holding costs. In 2014, the major projects thus far approved are: Continuation of projects approved for 2013; and the addition of the Kolata contract.

### Explain Significant Spending on Capital Projects Below:

Capital projects thus far this year are: Renaissance District Phase II; major expenditures in the Certified Tech Park; the Studebaker/Oliver project; and continued Ignition Park South & East acquisitions.

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	June
----------------------	--	-------	------

Fund/Department Number	420	Date Updated	7/11/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,600,000	2,485,266	2,485,266	1,705,491	-	114,734	96%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	401,000	-	200,000	198,500	-	201,000	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	3,730	18,858	16,207	-	15,142	55%
Interest Earnings	49,645	3,307	22,418	34,373	-	27,227	45%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	277,691	23,179	150,729	220,753	-	126,962	54%
Transfers In	6,000	421	3,351	3,745	-	2,649	56%
<b>Total Revenue</b>	<b>3,368,336</b>	<b>2,515,903</b>	<b>2,880,622</b>	<b>2,179,069</b>	<b>-</b>	<b>487,714</b>	<b>86%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	574,131	32,302	249,931	226,204	233,609	90,591	84%
Debt Service	2,972,966	-	1,531,010	1,440,376	-	1,441,956	51%
Capital	2,282,164	-	15,336	37,401	45,890	2,220,938	3%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,829,261</b>	<b>32,302</b>	<b>1,796,277</b>	<b>1,703,981</b>	<b>279,499</b>	<b>3,753,485</b>	<b>36%</b>
<b>Net</b>	<b>(2,460,925)</b>	<b>2,483,601</b>	<b>1,084,345</b>	<b>475,088</b>	<b>(279,499)</b>	<b>(3,265,771)</b>	
<b>Cash Balance</b>			<b>3,688,819</b>	<b>3,314,444</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF funds are used to fund projects which vary widely from year to year, so no real trend is expected from one year to the next.

**Explain Significant Spending on Capital Projects Below:**

Capital projects committed to in 2014 include: Finishing Century Center West Entrance; Studebaker Plaza; Hill & Colfax Mixed Use Development; and Lasalle Hotel. Capital projects taken on in 2013 were: Century Center West Entrance; Studebaker Plaza; and Wayne Street Garage Facade improvements.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - West Washington	<b>Month</b>	June
-----------------------------	-----------------------	--------------	------

<b>Fund/Department Number</b>	422	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	420,000	304,152	304,152	264,690	-	115,848	72%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	149	1,163	857	-	837	58%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>422,000</b>	<b>304,301</b>	<b>305,315</b>	<b>265,547</b>	<b>-</b>	<b>116,685</b>	<b>72%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,319	-	319	1,678	-	10,000	3%
Debt Service	-	-	-	-	-	-	0%
Capital	647,215	-	-	134,192	8,300	638,915	1%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>657,534</b>	<b>-</b>	<b>319</b>	<b>135,870</b>	<b>8,300</b>	<b>648,915</b>	<b>1%</b>
<b>Net</b>	<b>(235,534)</b>	<b>304,301</b>	<b>304,996</b>	<b>129,677</b>	<b>(8,300)</b>	<b>(532,230)</b>	
<b>Cash Balance</b>			<b>917,958</b>	<b>581,406</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major projects for 2013 were: Completion of Rushton Square and William Streetscape. Major Projects committed thus far in 2014 are: Completion of Rushton Square.

**Explain Significant Spending on Capital Projects Below:**

Major projects committed thus far in 2014 are: Completion of Rushton Square.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Retail & Leighton Plaza	<b>Month</b>	June
-----------------------------	---------------------------------------	--------------	------

<b>Fund/Department Number</b>	425	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	22	173	187	-	327	35%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	163,803	16,894	79,830	86,218	-	83,973	49%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>164,303</b>	<b>16,916</b>	<b>80,003</b>	<b>86,405</b>	-	<b>84,300</b>	<b>49%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	128,373	16,524	55,961	53,855	-	72,412	44%
Debt Service	-	-	-	-	-	-	0%
Capital	21,052	-	14,353	-	-	6,699	68%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>149,425</b>	<b>16,524</b>	<b>70,314</b>	<b>53,855</b>	-	<b>79,111</b>	<b>47%</b>
<b>Net</b>	<b>14,878</b>	<b>392</b>	<b>9,689</b>	<b>32,550</b>	-	<b>5,189</b>	
<b>Cash Balance</b>			<b>142,755</b>	<b>127,944</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Operations under outside contract with Bradley Co. so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	June
----------------------	------------------------------------	-------	------

Fund/Department Number	426	Date Updated	7/11/2014
------------------------	-----	--------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	625,000	459,659	459,659	613,185	-	165,341	74%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	370	5,461	7,809	-	9,539	36%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>640,000</b>	<b>460,029</b>	<b>465,120</b>	<b>620,994</b>	<b>-</b>	<b>174,880</b>	<b>73%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,721,310	-	1,543,685	43,187	175,126	2,499	100%
Debt Service	-	-	-	-	-	-	0%
Capital	2,382,194	-	185,830	585,837	50,348	2,146,016	10%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,103,504</b>	<b>-</b>	<b>1,729,515</b>	<b>629,024</b>	<b>225,474</b>	<b>2,148,515</b>	<b>48%</b>
<b>Net</b>	<b>(3,463,504)</b>	<b>460,029</b>	<b>(1,264,395)</b>	<b>(8,030)</b>	<b>(225,474)</b>	<b>(1,973,635)</b>	
<b>Cash Balance</b>			<b>1,968,018</b>	<b>3,851,071</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects in 2013 were the continuation of: Memorial Campus Street Improvements; 400 Block N. Michigan Parking Lot; and Skyway Bridge/Building Improvements. Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

**Explain Significant Spending on Capital Projects Below:**

Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Northeast Development	<b>Month</b>	June
-----------------------------	-----------------------------	--------------	------

<b>Fund/Department Number</b>	429	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	820,000	808,184	808,184	431,979	-	11,816	99%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	730	5,774	4,758	-	1,226	82%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>827,000</b>	<b>808,914</b>	<b>813,958</b>	<b>436,737</b>	<b>-</b>	<b>13,042</b>	<b>98%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	142,827	859	1,475	31,165	5,500	135,852	5%
Debt Service	-	-	-	-	-	-	0%
Capital	2,663,290	-	-	-	-	2,663,290	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,806,117</b>	<b>859</b>	<b>1,475</b>	<b>31,165</b>	<b>5,500</b>	<b>2,799,142</b>	<b>0%</b>
<b>Net</b>	<b>(1,979,117)</b>	<b>808,055</b>	<b>812,483</b>	<b>405,572</b>	<b>(5,500)</b>	<b>(2,786,100)</b>	
<b>Cash Balance</b>			<b>3,821,274</b>	<b>2,625,195</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Major projects in 2013 were: Demolition in relation to AEP Easement; Hill Street Improvements and 5 points utility study. Commitments thus far in 2014 are: 5 points utility improvement/move and infrastructure; and completion of Hill Street Improvements. The Capital budget was increased by \$450,000 on 6 Mar 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Southside Development #1	<b>Month</b>	June
-----------------------------	--------------------------------	--------------	------

<b>Fund/Department Number</b>	430	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,500,000	1,268,946	1,268,946	1,381,537	-	1,231,054	51%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	763	6,343	11,235	-	8,657	42%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,515,000</b>	<b>1,269,709</b>	<b>1,275,289</b>	<b>1,392,772</b>	-	<b>1,239,711</b>	<b>51%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	249,784	15,248	139,345	289,460	99,018	11,421	95%
Debt Service	-	-	-	-	-	-	0%
Capital	6,238,173	27,877	206,646	407,391	1,080,825	4,950,702	21%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,487,957</b>	<b>43,125</b>	<b>345,991</b>	<b>696,851</b>	<b>1,179,843</b>	<b>4,962,123</b>	<b>24%</b>
<b>Net</b>	<b>(3,972,957)</b>	<b>1,226,584</b>	<b>929,298</b>	<b>695,921</b>	<b>(1,179,843)</b>	<b>(3,722,412)</b>	
<b>Cash Balance</b>			<b>4,368,946</b>	<b>6,090,697</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review. Major Projects for 2013 were: completion of the Fellows Street Corridor project; additional work on the Ireland Street project; and the final acquisition and engineering along with construction of the Main/Lafayette Crossover project. Projects committed thus far in 2014 are: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Southside Development #3	<b>Month</b>	June
-----------------------------	--------------------------------	--------------	------

<b>Fund/Department Number</b>	432	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	9,175	9,175	659,735	-	(9,175)	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,469	11,735	11,524	-	3,265	78%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>15,000</b>	<b>10,644</b>	<b>20,910</b>	<b>671,259</b>	<b>-</b>	<b>(5,910)</b>	<b>139%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	656	-	656	1,157	-	-	100%
Debt Service	493,495	-	353,950	344,898	-	139,545	72%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>494,151</b>	<b>-</b>	<b>354,606</b>	<b>346,055</b>	<b>-</b>	<b>139,545</b>	<b>72%</b>
<b>Net</b>	<b>(479,151)</b>	<b>10,644</b>	<b>(333,696)</b>	<b>325,204</b>	<b>-</b>	<b>(145,455)</b>	
<b>Cash Balance</b>			<b>6,634,990</b>	<b>6,453,924</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty. In June we received \$9,175 in the tax distribution we were not expecting to receive. We are working with the County to correct this.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Douglas Road	<b>Month</b>	June
-----------------------------	--------------------	--------------	------

<b>Fund/Department Number</b>	435	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	320,000	160,947	160,947	164,168	-	159,053	50%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	48	504	245	-	246	67%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>320,750</b>	<b>160,995</b>	<b>161,451</b>	<b>164,413</b>	<b>-</b>	<b>159,299</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,360	-	160	257	4,200	-	100%
Debt Service	190,463	-	95,231	95,231	-	95,232	50%
Capital	205,000	-	-	-	-	205,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>399,823</b>	<b>-</b>	<b>95,391</b>	<b>95,488</b>	<b>4,200</b>	<b>300,232</b>	<b>25%</b>
<b>Net</b>	<b>(79,073)</b>	<b>160,995</b>	<b>66,060</b>	<b>68,925</b>	<b>(4,200)</b>	<b>(140,933)</b>	
<b>Cash Balance</b>			<b>360,660</b>	<b>229,851</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. At December 31, 2013, the amounts due Mishawaka and Major moves were \$343,532 and \$923,829, respectively.

**Explain Significant Spending on Capital Projects Below:**

Projects for 2014 include: the Douglas Road Turn Lane.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Northeast Residential	<b>Month</b>	June
-----------------------------	-----------------------------	--------------	------

<b>Fund/Department Number</b>	436	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,392,000	1,382,498	1,382,498	1,340,028	-	1,009,502	58%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	167	2,314	5,702	-	(314)	116%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,394,000</b>	<b>1,382,665</b>	<b>1,384,812</b>	<b>1,345,730</b>	-	<b>1,009,188</b>	<b>58%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,346	-	-	1,370	-	6,346	0%
Debt Service	3,362,308	-	1,651,718	1,567,838	-	1,710,590	49%
Capital	214,574	-	214,573	-	-	1	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,583,228</b>	<b>-</b>	<b>1,866,291</b>	<b>1,569,208</b>	-	<b>1,716,937</b>	<b>52%</b>
<b>Net</b>	<b>(1,189,228)</b>	<b>1,382,665</b>	<b>(481,479)</b>	<b>(223,478)</b>	-	<b>(707,749)</b>	
<b>Cash Balance</b>			<b>2,072,600</b>	<b>3,277,833</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects for 2014 include a City contribution to the 2nd Eddy Street Commons Ammendment. The \$214,573 Capital Expenditure was to Kite Realty Eddy St. Garage LLC and the budget was adjusted on 6 Mar 2014 to cover it.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment General	<b>Month</b>	June
<b>Fund/Department Number</b>	433	<b>Date Updated</b>	7/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	2	36	68	-	(36)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>2</b>	<b>36</b>	<b>68</b>	<b>-</b>	<b>(36)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	15,703	854	-	4,297	79%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>20,000</b>	<b>-</b>	<b>15,703</b>	<b>854</b>	<b>-</b>	<b>4,297</b>	<b>79%</b>
<b>Net</b>	<b>(20,000)</b>	<b>2</b>	<b>(15,667)</b>	<b>(786)</b>	<b>-</b>	<b>(4,333)</b>	
<b>Cash Balance</b>			<b>10,081</b>	<b>30,657</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Certified Technology Park	<b>Month</b>	June
-----------------------------	---------------------------	--------------	------

<b>Fund/Department Number</b>	439	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,450,000	-	-	1,446,074	-	1,450,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	12,000	894	7,115	4,121	-	4,885	59%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,462,000</b>	<b>894</b>	<b>7,115</b>	<b>1,450,195</b>	<b>-</b>	<b>1,454,885</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,600,000	-	-	-	-	3,600,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,600,000</b>	<b>0%</b>
<b>Net</b>	<b>(2,138,000)</b>	<b>894</b>	<b>7,115</b>	<b>1,450,195</b>	<b>-</b>	<b>(2,145,115)</b>	
<b>Cash Balance</b>			<b>3,689,710</b>	<b>2,266,557</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The 1.45M in Revenue represents the final draw from the State. Capital funds are to be expended in Ignition Park and Innovation Park.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Airport Urban Enterprise Zone	<b>Month</b>	June
<b>Fund/Department Number</b>	454	<b>Date Updated</b>	7/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	91	727	810	-	773	48%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,500</b>	<b>91</b>	<b>727</b>	<b>810</b>	<b>-</b>	<b>773</b>	<b>48%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>1,500</b>	<b>91</b>	<b>727</b>	<b>810</b>	<b>-</b>	<b>773</b>	<b>48%</b>
<b>Cash Balance</b>			<b>377,099</b>	<b>375,892</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No significant issues.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Blackthorn Operations	<b>Month</b>	June
-----------------------------	-----------------------	--------------	------

<b>Fund/Department Number</b>	619	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,696,879	229,433	773,413	764,739	-	923,466	46%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	50,500	-	-	0%
<b>Total Revenue</b>	<b>1,696,879</b>	<b>229,433</b>	<b>773,413</b>	<b>815,239</b>	<b>-</b>	<b>923,466</b>	<b>46%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,671,706	199,437	626,109	675,062	-	1,045,597	37%
Debt Service	-	-	-	207,879	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,671,706</b>	<b>199,437</b>	<b>626,109</b>	<b>882,941</b>	<b>-</b>	<b>1,045,597</b>	<b>37%</b>
<b>Net</b>	<b>25,173</b>	<b>29,996</b>	<b>147,304</b>	<b>(67,701)</b>	<b>-</b>	<b>(122,131)</b>	
<b>Cash Balance</b>			<b>282,494</b>	<b>191,026</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Bond was Paid off in early 2013, so debt service expense in 2014 will be much under 2013. Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail.

**Explain Significant Spending on Capital Projects Below:**

Equipment payments

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Bond - Airport Taxable	<b>Month</b>	June
<b>Fund/Department Number</b>	315	<b>Date Updated</b>	7/11/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	252	2,006	2,241	-	2,994	40%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,000</b>	<b>252</b>	<b>2,006</b>	<b>2,241</b>	<b>-</b>	<b>2,994</b>	<b>40%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	252	2,006	2,241	-	2,994	40%
<b>Total Expenditures</b>	<b>5,000</b>	<b>252</b>	<b>2,006</b>	<b>2,241</b>	<b>-</b>	<b>2,994</b>	<b>40%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,038,904</b>	<b>1,038,904</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Coveleski Debt Service Reserve	<b>Month</b>	June
-----------------------------	--------------------------------	--------------	------

<b>Fund/Department Number</b>	317	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,800	122	973	1,083	-	827	54%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,800</b>	<b>122</b>	<b>973</b>	<b>1,083</b>	<b>-</b>	<b>827</b>	<b>54%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>1,800</b>	<b>122</b>	<b>973</b>	<b>1,083</b>	<b>-</b>	<b>827</b>	<b>54%</b>
<b>Cash Balance</b>			<b>504,445</b>	<b>502,831</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Bond - Palais Royale	<b>Month</b>	June
-----------------------------	------------------------------------	--------------	------

<b>Fund/Department Number</b>	328	<b>Date Updated</b>	7/11/2014
-------------------------------	-----	---------------------	-----------

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	421	3,351	3,745	-	2,649	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>421</b>	<b>3,351</b>	<b>3,745</b>	<b>-</b>	<b>2,649</b>	<b>56%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	421	3,351	3,745	-	2,649	56%
<b>Total Expenditures</b>	<b>6,000</b>	<b>421</b>	<b>3,351</b>	<b>3,745</b>	<b>-</b>	<b>2,649</b>	<b>56%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,735,840</b>	<b>1,735,840</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 420). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**