



**Period Ending:** February 28, 2014

**Issued By:** Administration/Finance

# **City of South Bend**

## **Monthly Departmental Financial Report**

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### **Distribution**

Mayor	Pete Buttigieg
Deputy Mayor	Mark Neal
Chief of Staff	Kathryn Roos
Deputy Chief of Staff	Brian Pawlowski
South Bend Common Council	
Controller	John Murphy
Deputy City Controller	
City Finance Director	Rahman Johnson
Financial Specialist Senior	Cecil Eastman
Department Heads	
Fiscal Officers	

## **Narrative, February 2014**

### **Description of Monthly Departmental Financial Report**

Beginning with the March 2013 fiscal period, the City of South Bend has developed the attached Monthly Departmental Financial Report, its purpose to provide current year financial information for each City fund, and individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20<sup>th</sup> of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the information and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

### **Summary Trends & Observations**

One of the purposes of this report is to focus the reader’s attention on current year revenue and expenditure trends in individual funds and General Fund departments. Please refer to the attached pages for this information.

As of February 28, 2014, total revenue was \$28,760,269, 10% of estimated revenue. As of February 28, 2013 total revenue received was \$29,310,318 within the same funds. Annual revenues are budgeted to be \$4.3 million less than 2013 and the comparative revenue drop corresponds to that circumstance.

As of February 28, 2014, total expenditures were \$49,132,525 and outstanding encumbrances were \$36,160,934, a total of \$85,293,459 which represents 23% of the amended expenditure budget. Most encumbrances are either holdovers from previous years or obligations for the remainder of the year; 2014 obligations are naturally large compared to the two months of activity that has passed. If encumbrances were excluded, expenditures were 13% of the amended expenditure budget at the end of the period, which is in line with expectations after two months. Total expenditures were \$45,879,657 as of February 28, 2013, the main difference being in Fund 641 - Sewage Works Operations, one of the Enterprise funds, as it transfers cash to the Sewage Sinking fund for debt service.

We hope that you find this Monthly Departmental Financial Report useful in understanding the finances of the City of South Bend a little bit better. If you have any questions regarding this report, please contact us at 574-235-7702.

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**February 28, 2014**

Fund Control Type Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
<b>City Funds</b>						
<b>General Fund</b>	<b>55,453,616</b>	<b>1,127,327</b>	<b>2,152,457</b>	<b>4,405,383</b>	<b>53,301,159</b>	<b>4%</b>
<b>Special Revenue</b>						
102 Rainy Day	52,000	3,164	4,269	8,113	47,731	8%
201 Parks & Recreation	10,980,407	163,493	255,928	319,252	10,724,479	2%
202 Motor Vehicle Highway	9,106,300	416,631	702,154	690,429	8,404,146	8%
203 Recreation Nonreverting	1,449,592	104,016	180,073	198,952	1,269,519	12%
209 Studebaker-Oliver Reverting Grants	305,000	398	537	1,020	304,463	0%
210 Economic Development State Grants	77,016	128	213	163,704	76,803	0%
211 Community & Economic Development Admn.	2,278,246	11,776	447,624	450,917	1,830,622	20%
212 Community & Economic Development	3,811,000	158,522	283,595	959,845	3,527,405	7%
216 Police State Seizures	35,900	58	78	5,261	35,822	0%
217 Gift, Donation, Bequest	7,290	21,140	21,150	1,124	-13,860	290%
218 Police Curfew Violations	1,025	39	54	60	971	5%
220 Law Enforcement Continuing Education	211,000	12,673	42,920	36,049	168,080	20%
227 Loss Recovery	17,000	2,913	3,931	4,101	13,069	23%
244 Emergency Phone System	215,000	0	215,000	0	0	100%
249 Public Safety LOIT	6,391,029	532,362	1,064,258	984,378	5,326,771	17%
251 Local Roads & Streets	1,088,000	91,181	178,329	173,276	909,671	16%
252 Excess Welfare Distribution	0	0	1	1	-1	0%
258 Human Rights Federal Grant	210,700	4,817	4,906	471	205,794	2%
271 Eastrace Waterway	100	5	7	14	93	7%
273 Morris PAC / Palais Royale Marketing	8,100	3,005	3,359	2,184	4,741	41%
280 Police Block Grants	0	1	2	4	-2	0%
281 Economic Develop. Commission-Revenue Bonds	0	10	13	26	-13	0%
289 HAZMAT	10,000	6	8	3	9,992	0%
291 Indiana River Rescue	45,200	2,435	4,847	2,610	40,353	11%
292 Police Grants	0	0	66,717	0	-66,717	0%
294 Regional Police Academy	22,000	4,127	17,286	14,073	4,714	79%
295 COPS MORE Grant	41,600	992	1,855	2,188	39,745	4%
299 Police Federal Drug Enforcement	77,000	81	172	25,427	76,828	0%
404 County Option Income Tax	9,270,187	768,465	1,533,918	1,403,897	7,736,269	17%
408 Economic Development Income Tax	9,346,481	1,091,759	1,838,118	1,372,248	7,508,363	20%
410 Urban Development Action Grant	110	10	14	1,554	96	13%
655 Project Releaf	431,700	36,471	72,844	72,320	358,856	17%
705 Police K-9 Unit	2,000	1,000	1,001	2	999	50%
<b>Special Revenue Total</b>	<b>55,490,983</b>	<b>3,431,682</b>	<b>6,945,180</b>	<b>6,893,503</b>	<b>48,545,803</b>	<b>13%</b>
<b>City Debt Service</b>						
313 Football Hall of Fame Debt Service	1,268,116	7,140	14,280	11,911	1,253,836	1%
<b>City Debt Service Total</b>	<b>1,268,116</b>	<b>7,140</b>	<b>14,280</b>	<b>11,911</b>	<b>1,253,836</b>	<b>1%</b>
<b>Capital Project</b>						
288 Emergency Medical Services Capital Improv.	2,661,000	286,614	441,200	399,830	2,219,800	17%
377 Professional Sports Development	678,228	113,844	215,100	157,970	463,128	32%
401 Coveleski Stadium Capital	500	10	13	25	487	3%
403 Zoo Endowment	2,900	18	24	46	2,876	1%
405 Park Nonreverting Capital	195,700	7,670	7,748	585	187,952	4%
406 Cumulative Capital Development	568,516	4,155	8,143	8,466	560,373	1%
407 Cumulative Capital Improvement	434,150	63	84	85	434,066	0%
412 Major Moves Construction	581,798	188,837	189,756	244,791	392,042	33%
416 Morris Performing Arts Center Capital	101,500	8,020	15,382	13,021	86,118	15%
434 Community Revitalization Enhancement District	651,000	27	57	162	650,943	0%
450 Palais Royale Historic Preservation	16,125	354	2,157	1,991	13,968	13%
677 Football Hall of Fame Capital	2,500	241	326	679	2,174	13%
<b>Capital Project Total</b>	<b>5,893,917</b>	<b>609,852</b>	<b>879,990</b>	<b>827,651</b>	<b>5,013,927</b>	<b>15%</b>
<b>Enterprise</b>						
600 Consolidated Building Fund	3,812,560	64,099	736,316	157,317	3,076,244	19%
601 Parking Garages	1,040,400	71,502	173,591	146,837	866,809	17%
610 Solid Waste Operations	5,257,701	396,447	797,032	809,727	4,460,669	15%
611 Solid Waste Capital	736,202	27	230,464	279,367	505,738	31%

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**February 28, 2014**

Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Fu	Enterpr	620 Water Works Operations	14,711,333	1,203,530	2,221,702	2,138,207	12,489,631	15%
		622 Water Works Capital	10,000	1,296	1,749	3,916	8,251	17%
		623 Water Works Bond Capital	5,000	296	519	5,452	4,481	10%
		624 Water Works Customer Deposit	6,000	534	720	1,292	5,280	12%
		625 Water Works Sinking	2,057,224	170,846	341,853	341,934	1,715,371	17%
		626 Water Works Bond Reserve	90,073	9,130	17,892	52,016	72,181	20%
		629 Water Works Reserve Operations & Maintenance	70,312	54,253	54,513	47,180	15,799	78%
		640 Sewer Repair Insurance	549,200	46,355	94,188	91,197	455,012	17%
		641 Sewage Works Operations	34,553,188	2,637,210	5,312,055	4,862,730	29,241,133	15%
		642 Sewage Works Capital	3,566,580	1,522	2,002,085	8,365	1,564,495	56%
		643 Sewage Works Reserve Operations & Maint.	238,715	1,221	131,607	2,921	107,108	55%
		645 Sewer Bond 2004/2006	0	0	0	0	0	0%
		647 Sewer Bond 2007	0	0	1	18	-1	0%
		649 Sewage Sinking	9,804,645	775,371	1,550,399	1,629,357	8,254,246	16%
		653 Sewage Debt Service Reserve	0	0	0	7,048	0	0%
		658 Sewer Bond 2010	0	1	1	106	-1	0%
		659 Sewer Bond 2011	25,000	2,810	3,844	9,363	21,156	15%
		661 Sewer Bond 2012	45,000	6,686	9,059	10,033	35,941	20%
		663 Sewer Bond 2013	60,000	0	0	0	60,000	0%
		664 2013A Cost of Issuance Fund	0	2	2	0	-2	0%
		665 2014 Sewer Bond	21,000,000	0	0	0	21,000,000	0%
		670 Century Center	4,564,898	830,395	931,838	878,675	3,633,060	20%
		671 Century Center Capital	100,500	0	30	100,043	100,470	0%
		<b>Enterprise Total</b>	<b>102,304,531</b>	<b>6,273,533</b>	<b>14,611,460</b>	<b>11,583,100</b>	<b>87,693,071</b>	<b>14%</b>
		<b>Internal Service</b>						
		222 Central Services	7,847,374	738,759	1,409,602	1,207,581	6,437,772	18%
		226 Liability Insurance	2,898,690	273,423	509,264	499,945	2,389,426	18%
		278 Take Home Vehicle Police	123,160	9,628	24,006	19,573	99,154	19%
		711 Self-Funded Employee Benefits	13,418,450	988,883	1,927,982	2,003,667	11,490,468	14%
		713 Unemployment Compensation	236,898	8,625	17,188	56,946	219,710	7%
		<b>Internal Service Total</b>	<b>24,524,572</b>	<b>2,019,319</b>	<b>3,888,043</b>	<b>3,787,711</b>	<b>20,636,529</b>	<b>16%</b>
		<b>Trust &amp; Agency</b>						
		701 Firefighters Pension	5,391,332	330	487	1,259	5,390,845	0%
		702 Police Pension	6,310,000	614	875	2,700	6,309,125	0%
		703 Police/Fire 1977 Pension	0	0	0	0	0	0%
		730 City Cemetery	250	14	18	39	232	7%
		<b>Trust &amp; Agency Total</b>	<b>11,701,582</b>	<b>958</b>	<b>1,380</b>	<b>3,998</b>	<b>11,700,202</b>	<b>0%</b>
		<b>City Funds Total</b>	<b>256,637,317</b>	<b>13,469,811</b>	<b>28,492,790</b>	<b>27,513,257</b>	<b>228,144,527</b>	<b>11%</b>
		<b>Redevelopment Commission Controlled Funds</b>						
		<b>Tax Increment Financing</b>						
		324 TIF Revenue - Airport	13,484,612	9,393	12,247	83,297	13,472,365	0%
		420 Tax Incremental Financing (TIF) - Downtown	4,418,336	30,591	60,994	83,244	4,357,342	1%
		422 TIF - West Washington	422,000	225	283	423	421,717	0%
		425 Redevelopment Retail & Leighton Plaza	164,303	15,407	25,346	32,363	138,957	15%
		426 TIF - Central Medical Service Area	1,615,000	1,141	1,512	3,591	1,613,488	0%
		429 TIF - Northeast Development	827,000	1,104	1,453	2,095	825,547	0%
		430 TIF - Southside Development #1	3,615,000	1,246	1,648	5,090	3,613,352	0%
		432 TIF - Southside Development #3	15,000	2,277	3,039	5,183	11,961	20%
		435 TIF - Douglas Road	320,750	108	131	152	320,619	0%
		436 TIF - Northeast Residential	2,510,000	920	1,164	3,288	2,508,836	0%
		<b>Tax Increment Financing Total</b>	<b>27,392,001</b>	<b>62,412</b>	<b>107,817</b>	<b>218,726</b>	<b>27,284,184</b>	<b>0%</b>
		<b>Redevelopment</b>						
		433 Redevelopment General	0	9	12	30	-12	0%
		439 Certified Technology Park	1,453,000	1,352	1,824	1,447,449	1,451,176	0%
		454 Airport Urban Enterprise Zone	1,500	138	186	351	1,314	12%
		619 Blackthorn Operations	1,696,879	84,446	156,016	127,410	1,540,863	9%
		<b>Redevelopment Total</b>	<b>3,151,379</b>	<b>85,945</b>	<b>158,038</b>	<b>1,575,240</b>	<b>2,993,341</b>	<b>5%</b>
		<b>Debt Service</b>						
		315 Redevelopment Bond - Airport Taxable	4 5,000	381	515	981	4,485	10%

**City of South Bend**  
**Monthly Department Financial Report**  
**REVENUE SUMMARY**  
**February 28, 2014**

Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
	Redeve	Debt S 317 Coveleski	3,000	185	249	474	2,751	8%
		Debt Service Reserve						
		328 Redevelopment Bond - Palais Royale	6,000	637	860	1,640	5,140	14%
		<b>Debt Service Total</b>	<b>14,000</b>	<b>1,203</b>	<b>1,624</b>	<b>3,095</b>	<b>12,376</b>	<b>12%</b>
<b>Redevelopment Commission Controlled Funds Total</b>			<b>30,557,380</b>	<b>149,560</b>	<b>267,479</b>	<b>1,797,061</b>	<b>30,289,901</b>	<b>1%</b>
<b>Grand Total</b>			<b>287,194,697</b>	<b>13,619,371</b>	<b>28,760,269</b>	<b>29,310,318</b>	<b>258,434,428</b>	<b>10%</b>

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**February 28, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds</b>									
<b>General Fund</b>									
		101-0101 Mayor's Office	711,711	52,004	125,974	109,814	1,879	583,858	18%
		101-0104 311 Call Center	488,908	38,732	77,967	31,113	10,656	400,285	18%
		101-0201 City Clerk	394,608	24,949	58,202	47,747	23,086	313,320	21%
		101-0301 Common Council	472,598	16,129	49,933	49,888	0	422,665	11%
		101-0401 Administration & Finance	2,091,944	129,923	314,805	266,141	71,418	1,705,722	18%
		101-0404 Morris Performing Arts Center	1,063,527	86,253	174,091	160,556	67,669	821,767	23%
		101-0405 Palais Royale	523,710	31,427	75,151	58,424	49,793	398,765	24%
		101-0501 Legal Department	1,025,635	74,144	185,814	121,481	14,257	825,564	20%
		101-0602 Engineering	1,126,302	83,713	184,427	195,987	79,986	861,889	23%
		101-0607 Traffic & Lighting 2013	0	0	0	70,564	0	0	0%
		101-0801 Police Department	24,725,204	1,889,108	4,241,311	3,424,358	532,018	19,951,875	19%
		101-0802 Communications Center	2,236,486	146,325	352,165	295,893	570	1,883,751	16%
		101-0805 Police LOIT 2013	0	0	0	595,010	0	0	0%
		101-0901 Fire Department	21,007,496	1,591,801	3,596,490	2,990,247	389,332	17,021,674	19%
		101-0905 Fire LOIT 2013	0	-87,288	126,399	331,508	0	-126,399	0%
		101-1008 Human Rights	367,262	26,096	58,073	47,883	13,320	295,869	19%
		101-1201 Code 2013	5,225	3,642	4,382	230,518	3,103	-2,261	143%
		101-1203 Code Hearing 2013	0	0	0	1,500	0	0	0%
		101-1204 Junk Vehicle 2013	0	0	0	9,162	0	0	0%
		101-1205 Unsafe Building 2013	0	0	0	4,635	0	0	0%
		101-1207 Animal Control 2013	2,254	612	612	85,865	1,547	95	96%
		<b>General Fund Total</b>	<b>56,242,870</b>	<b>4,107,570</b>	<b>9,625,796</b>	<b>9,128,294</b>	<b>1,258,635</b>	<b>45,358,439</b>	<b>19%</b>
<b>Special Revenue</b>									
		102 Rainy Day	0	0	0	0	0	0	0%
		201 Parks & Recreation	12,600,878	671,254	2,185,437	1,739,785	677,466	9,737,975	23%
		202 Motor Vehicle Highway	9,708,648	925,495	1,793,653	1,049,967	532,596	7,382,400	24%
		203 Recreation Nonreverting	1,479,064	72,465	115,049	89,303	127,748	1,236,267	16%
		209 Studebaker-Oliver Reverting Grants	1,385,000	0	0	0	0	1,385,000	0%
		210 Economic Development State Grants	117,886	0	0	11,492	0	117,886	0%
		211 Community & Economic Development Admn.	2,404,884	167,811	404,654	330,720	20,283	1,979,947	18%
		212 Community & Economic Development	6,910,783	190,882	291,689	912,303	3,106,294	3,512,800	49%
		216 Police State Seizures	40,000	0	0	0	0	40,000	0%
		217 Gift, Donation, Bequest	1,310	0	0	0	1,310	0	100%
		218 Police Curfew Violations	1,000	0	0	0	0	1,000	0%
		220 Law Enforcement Continuing Education	294,802	20,490	31,565	128,193	0	263,237	11%
		227 Loss Recovery	5,615,805	6,805	11,958	16,033	1,037,653	4,566,193	19%
		244 Emergency Phone System	215,000	16,003	43,391	0	0	171,609	20%
		249 Public Safety LOIT	7,214,658	613,746	1,131,036	1,775,439	0	6,083,622	16%
		251 Local Roads & Streets	1,124,520	12,316	31,522	30,747	77,280	1,015,718	10%
		252 Excess Welfare Distribution	1,146	0	0	0	0	1,146	0%
		258 Human Rights Federal Grant	224,001	10,646	30,293	22,392	19,931	173,777	22%
		271 Easttrace Waterway	10,346	0	0	0	2,391	7,955	23%
		273 Morris PAC / Palais Royale Marketing	8,100	0	3,628	2,049	1,868	2,604	68%
		280 Police Block Grants	0	0	0	0	0	0	0%
		281 Economic Develop. Commission-Revenue Bonds	0	0	0	0	0	0	0%
		289 HAZMAT	10,000	0	0	0	0	10,000	0%
		291 Indiana River Rescue	52,300	1,284	1,482	20,098	0	50,818	3%
		292 Police Grants	90,000	0	0	0	0	90,000	0%
		294 Regional Police Academy	23,750	197	333	1,725	0	23,417	1%
		295 COPS MORE Grant	141,600	1,485	1,660	2,766	0	139,940	1%
		299 Police Federal Drug Enforcement	151,499	2,731	2,731	72,064	0	148,768	2%
		404 County Option Income Tax	9,976,202	385,712	1,998,022	2,036,708	375,127	7,603,052	24%
		408 Economic Development Income Tax	10,014,984	244,434	2,474,253	1,575,297	927,176	6,613,555	34%
		410 Urban Development Action Grant	0	0	0	0	0	0	0%
		655 Project Relief	430,114	3,216	17,648	6,090	0	412,466	4%
		705 Police K-9 Unit	2,000	0	0	0	0	2,000	0%
		<b>Special Revenue Total</b>	<b>70,250,280</b>	<b>3,346,970</b>	<b>10,570,006</b>	<b>9,823,171</b>	<b>6,907,123</b>	<b>52,773,150</b>	<b>25%</b>
<b>City Debt Service</b>									
		313 Football Hall of Fame Debt Service	1,268,116	0	634,500	633,500	0	633,616	50%
		<b>City Debt Service Total</b>	<b>1,268,116</b>	<b>0</b>	<b>634,500</b>	<b>633,500</b>	<b>0</b>	<b>633,616</b>	<b>50%</b>
<b>Capital Project</b>									
		288 Emergency Medical Services Capital Improv.	4,572,215	280,578	729,782	79,125	1,295,922	2,546,511	44%
		377 Professional Sports Development	865,746	800	383,673	488,348	0	482,073	44%
		401 Coveleski Stadium Capital	3,540	0	0	0	0	3,540	0%
		403 Zoo Endowment	0	0	0	0	0	0	0%
		405 Park Nonreverting Capital	205,217	111,962	116,776	11,176	11,998	76,444	63%
		406 Cumulative Capital Development	722,935	0	112,650	84	0	610,285	16%
		407 Cumulative Capital Improvement	364,762	0	185,250	184,875	0	179,512	51%
		412 Major Moves Construction	5,823,729	71,075	100,669	87,697	1,223,060	4,499,999	23%

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**February 28, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>City Funds Capital Pro</b>									
	416	Morris Performing Arts Center Capital	53,200	0	0	6,780	5,782	47,418	11%
	434	Community Revitalization Enhancement District	650,950	0	20,975	36,975	0	629,975	3%
	450	Palais Royale Historic Preservation	10,000	0	0	0	0	10,000	0%
	677	Football Hall of Fame Capital	188,567	7,962	14,234	2,571	8,908	165,425	12%
		<b>Capital Project Total</b>	<b>13,460,861</b>	<b>472,377</b>	<b>1,664,009</b>	<b>897,631</b>	<b>2,545,670</b>	<b>9,251,181</b>	<b>31%</b>
<b>Enterprise</b>									
	600	Consolidated Building Fund	3,798,909	199,475	447,940	144,343	663,485	2,687,484	29%
	601	Parking Garages	797,808	74,254	171,018	96,542	92,273	534,517	33%
	610	Solid Waste Operations	5,439,463	364,775	1,036,900	1,040,149	782,535	3,620,028	33%
	611	Solid Waste Capital	896,070	79,617	344,413	268,426	84,082	467,576	48%
	620	Water Works Operations	14,842,004	1,093,119	2,291,704	2,063,525	337,681	12,212,619	18%
	622	Water Works Capital	978,258	0	3,600	11,572	21,158	953,501	3%
	623	Water Works Bond Capital	811,011	195,292	213,072	483,171	345,188	252,751	69%
	624	Water Works Customer Deposit	6,000	534	720	1,332	0	5,280	12%
	625	Water Works Sinking	2,057,224	36	233	1,178	0	2,056,991	0%
	626	Water Works Bond Reserve	0	0	0	0	0	0	0%
	629	Water Works Reserve Operations & Maintenance	8,500	746	1,006	1,879	0	7,494	12%
	640	Sewer Repair Insurance	549,978	30,211	47,461	52,548	2,500	500,017	9%
	641	Sewage Works Operations	35,556,194	2,390,174	6,988,332	4,765,218	1,779,664	26,788,198	25%
	642	Sewage Works Capital	9,267,941	416,435	1,395,429	741,152	4,344,934	3,527,578	62%
	643	Sewage Works Reserve Operations & Maint.	15,000	1,221	1,643	2,921	0	13,357	11%
	645	Sewer Bond 2004/2006	0	0	0	0	0	0	0%
	647	Sewer Bond 2007	1,138	0	0	0	1,138	0	100%
	649	Sewage Sinking	9,802,031	850	1,350	800	0	9,800,681	0%
	653	Sewage Debt Service Reserve	0	0	0	0	0	0	0%
	658	Sewer Bond 2010	0	0	0	7,209	0	0	0%
	659	Sewer Bond 2011	13,598,486	265,818	541,236	1,355,489	5,057,250	8,000,000	41%
	661	Sewer Bond 2012	18,868,570	216,156	488,626	104,981	343,458	18,036,486	4%
	663	Sewer Bond 2013	19,100,000	0	0	0	0	19,100,000	0%
	664	2013A Cost of Issuance Fund	0	0	0	0	0	0	0%
	665	2014 Sewer Bond	500,000	0	0	0	0	500,000	0%
	670	Century Center	4,564,898	427,425	742,053	403,212	0	3,822,845	16%
	671	Century Center Capital	0	0	0	0	0	0	0%
		<b>Enterprise Total</b>	<b>141,459,483</b>	<b>5,756,139</b>	<b>14,716,736</b>	<b>11,545,647</b>	<b>13,855,346</b>	<b>112,887,402</b>	<b>20%</b>
<b>Internal Service</b>									
	222	Central Services	7,796,032	610,722	1,283,683	1,172,825	2,951,033	3,561,316	54%
	226	Liability Insurance	2,897,200	490,442	593,848	402,694	87,612	2,215,740	24%
	278	Take Home Vehicle Police	80,580	0	0	0	0	80,580	0%
	711	Self-Funded Employee Benefits	14,483,463	1,807,630	2,334,560	2,413,245	65,675	12,083,229	17%
	713	Unemployment Compensation	227,974	16,224	25,897	15,150	0	202,077	11%
		<b>Internal Service Total</b>	<b>25,485,249</b>	<b>2,925,017</b>	<b>4,237,987</b>	<b>4,003,914</b>	<b>3,104,319</b>	<b>18,142,942</b>	<b>29%</b>
<b>Trust &amp; Agency</b>									
	701	Firefighters Pension	5,874,445	448,542	905,706	928,916	0	4,968,739	15%
	702	Police Pension	7,221,941	643,996	1,186,599	1,095,351	0	6,035,342	16%
	730	City Cemetery	20,595	0	0	0	10,595	10,000	51%
		<b>Trust &amp; Agency Total</b>	<b>13,116,981</b>	<b>1,092,538</b>	<b>2,092,305</b>	<b>2,024,267</b>	<b>10,595</b>	<b>11,014,081</b>	<b>16%</b>
<b>City Funds Total</b>			<b>321,283,840</b>	<b>17,700,611</b>	<b>43,541,339</b>	<b>38,056,424</b>	<b>27,681,688</b>	<b>250,060,812</b>	<b>22%</b>
<b>Redevelopment Commission Controlled Funds</b>									
<b>Tax Increment Financing</b>									
	324	TIF Revenue - Airport	27,286,693	250,577	1,654,102	3,480,473	7,154,232	18,478,359	32%
	420	Tax Incremental Financing (TIF) - Downtown	5,829,261	314,263	1,330,195	1,326,798	364,460	4,134,606	29%
	422	TIF - West Washington	657,534	0	319	90,021	8,300	648,915	1%
	425	Redevelopment Retail & Leighton Plaza	149,425	13,665	17,742	8,236	0	131,683	12%
	426	TIF - Central Medical Service Area	4,103,504	0	169,224	290,957	231,780	3,702,500	10%
	429	TIF - Northeast Development	2,356,117	0	617	30,384	5,500	2,350,000	0%
	430	TIF - Southside Development #1	6,487,957	8,298	90,247	266,752	710,774	5,686,936	12%
	432	TIF - Southside Development #3	494,151	0	354,606	344,898	0	139,545	72%
	435	TIF - Douglas Road	349,823	0	160	95,231	4,200	345,463	1%
	436	TIF - Northeast Residential	3,323,228	400,791	1,865,291	1,566,888	0	1,457,937	56%
		<b>Tax Increment Financing Total</b>	<b>51,037,693</b>	<b>987,594</b>	<b>5,482,503</b>	<b>7,500,638</b>	<b>8,479,246</b>	<b>37,075,944</b>	<b>27%</b>
<b>Redevelopment</b>									
	433	Redevelopment General	20,000	0	6,072	0	0	13,928	30%
	439	Certified Technology Park	3,600,000	0	0	0	0	3,600,000	0%
	454	Airport Urban Enterprise Zone	0	0	0	0	0	0	0%
	619	Blackthorn Operations	1,671,706	53,680	101,236	319,974	0	1,570,470	6%
		<b>Redevelopment Total</b>	<b>5,291,706</b>	<b>53,680</b>	<b>107,308</b>	<b>319,974</b>	<b>0</b>	<b>5,184,398</b>	<b>2%</b>
<b>Debt Service</b>									

**City of South Bend**  
**Monthly Department Financial Report**  
**EXPENDITURE SUMMARY**  
**February 28, 2014**

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Redevelop Debt Servir	315	Redevelopment Bond - Airport Taxable	5,000	381	515	981	0	4,485	10%
	317	Coveleski Debt Service Reserve	0	0	0	0	0	0	0%
	328	Redevelopment Bond - Palais Royale	6,000	637	860	1,640	0	5,140	14%
		<b>Debt Service Total</b>	<b>11,000</b>	<b>1,018</b>	<b>1,375</b>	<b>2,621</b>	<b>0</b>	<b>9,625</b>	<b>13%</b>
<b>Redevelopment Commission Controlled Funds Total</b>			<b>56,340,399</b>	<b>1,042,292</b>	<b>5,591,186</b>	<b>7,823,233</b>	<b>8,479,246</b>	<b>42,269,967</b>	<b>25%</b>
<b>Grand Total</b>			<b>377,624,239</b>	<b>18,742,903</b>	<b>49,132,525</b>	<b>45,879,657</b>	<b>36,160,934</b>	<b>292,330,779</b>	<b>23%</b>

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Mayor's Office	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0101	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	711,111	51,853	125,595	109,476	-	585,516	18%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	151	379	338	-	(379)	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>711,711</b>	<b>52,004</b>	<b>125,974</b>	<b>109,814</b>	<b>-</b>	<b>585,737</b>	<b>18%</b>
<b>Expenditures</b>							
Personnel	632,608	47,958	108,644	74,848	-	523,964	17%
Supplies	19,889	1,853	3,486	9,587	1,342	15,061	24%
Services	57,015	2,046	13,146	24,610	537	43,331	24%
Debt Service	2,199	147	697	770	-	1,502	32%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>711,711</b>	<b>52,004</b>	<b>125,974</b>	<b>109,814</b>	<b>1,879</b>	<b>583,858</b>	<b>18%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,879)</b>	<b>1,879</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	-	1.00	1.00
<b>Total</b>	<b>7.00</b>	<b>8.00</b>	<b>8.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Debt Service is paid quarterly; the first payment was made in January 2014. Payroll costs are slightly heavier because there were 3 payrolls paid in January.

**Explain Significant Spending on Capital Projects Below:**

There are no capital projects budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	311 Call Center	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0104	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	8,831	38,732	51,458	31,113	-	(42,627)	583%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	480,077	-	26,509	-	-	453,568	6%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>488,908</b>	<b>38,732</b>	<b>77,967</b>	<b>31,113</b>	<b>-</b>	<b>410,941</b>	<b>16%</b>
<b>Expenditures</b>							
Personnel	422,705	29,019	66,453	30,038	-	356,252	16%
Supplies	24,771	8,664	9,316	875	2,912	12,542	49%
Services	41,432	1,049	2,198	200	7,743	31,490	24%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>488,908</b>	<b>38,732</b>	<b>77,967</b>	<b>31,113</b>	<b>10,656</b>	<b>400,285</b>	<b>18%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,656)</b>	<b>10,656</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	-	-
<b>Total</b>	<b>7.50</b>	<b>6.50</b>	<b>6.50</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Department wasn't in full operation yet in January 2013.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures budgeted in 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Clerk	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0201	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	394,608	24,949	58,202	47,747	-	336,406	15%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>394,608</b>	<b>24,949</b>	<b>58,202</b>	<b>47,747</b>	<b>-</b>	<b>336,406</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	312,763	22,686	54,017	41,802	-	258,746	17%
Supplies	8,062	1,672	2,145	644	2,665	3,252	60%
Services	60,383	590	2,040	5,301	20,421	37,922	37%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>394,608</b>	<b>24,949</b>	<b>58,202</b>	<b>47,747</b>	<b>23,086</b>	<b>313,320</b>	<b>21%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23,086)</b>	<b>23,086</b>	
<b>Cash Balance</b>			<b>-</b>				

<b>Staffing</b>			
Full Time	5.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>5.00</b>	<b>4.00</b>	<b>4.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Personnel costs appear higher than 2013 because there were 3 bi-weekly payroll checks issued in January. This phenomenon usually occurs twice per year; the second month will be August. Prior to the end of January, the Chief Deputy City Clerk resigned. The position was filled by the Ordinance Officer whose position is currently vacant.

**Explain Significant Spending on Capital Projects Below:**

No significant changes at this time.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Common Council	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0301	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	464,298	16,102	49,865	48,489	-	414,433	11%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,300	27	68	1,400	-	8,232	1%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>472,598</b>	<b>16,129</b>	<b>49,933</b>	<b>49,888</b>	<b>-</b>	<b>422,665</b>	<b>11%</b>
<b>Expenditures</b>							
Personnel	297,929	15,425	36,910	27,860	-	261,019	12%
Supplies	7,285	24	48	1,101	-	7,237	1%
Services	149,884	680	12,974	14,637	-	136,910	9%
Debt Service	-	-	-	-	-	-	0%
Capital	17,500	-	-	6,289	-	17,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>472,598</b>	<b>16,129</b>	<b>49,933</b>	<b>49,888</b>	<b>-</b>	<b>422,665</b>	<b>11%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

There are nine (9) Council Members. One member has declined to receive a salary. There were 3 payroll checks issued in January compared to the usual 2 issued in January 2013. This phenomenon occurs twice in 2014; the next time will be in August.

**Explain Significant Spending on Capital Projects Below:**

The \$17,500 in the Capital budget was placed there in error. A budget transfer will be initiated to correct the items.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Administration & Finance	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0401	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	2,011,894	129,923	314,805	266,110	-	1,697,089	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	80,050	-	-	31	-	80,050	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,091,944</b>	<b>129,923</b>	<b>314,805</b>	<b>266,141</b>	<b>-</b>	<b>1,777,139</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	1,898,692	122,556	296,418	218,632	-	1,602,275	16%
Supplies	31,999	1,632	3,368	5,474	9,276	19,355	40%
Services	157,753	5,736	14,377	42,035	59,570	83,806	47%
Debt Service	3,500	-	643	-	2,571	286	92%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,091,944</b>	<b>129,923</b>	<b>314,805</b>	<b>266,141</b>	<b>71,418</b>	<b>1,705,722</b>	<b>18%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(71,418)</b>	<b>71,418</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	21.00	20.00	20.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
<b>Total</b>	<b>23.00</b>	<b>21.00</b>	<b>21.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Added 3.2 positions in 2013. Additionally, January was a 3-paycheck month.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Morris Performing Arts Center</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>101-0404</b>	<b>Date Updated</b>	<b>3/12/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	181,527	38,266	69,952	83,799	-	111,575	39%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	876,000	47,745	102,457	75,926	-	773,543	12%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	241	1,682	830	-	4,318	28%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,063,527</b>	<b>86,253</b>	<b>174,091</b>	<b>160,556</b>	<b>-</b>	<b>889,436</b>	<b>16%</b>
<b>Expenditures</b>							
Personnel	711,096	51,834	122,478	98,637	4,070	584,548	18%
Supplies	32,657	2,339	3,926	3,015	12,035	16,697	49%
Services	319,774	32,080	47,688	58,904	51,564	220,522	31%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,063,527</b>	<b>86,253</b>	<b>174,091</b>	<b>160,556</b>	<b>67,669</b>	<b>821,767</b>	<b>23%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(67,669)</b>	<b>67,669</b>	
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	12.00	12.00	12.00
Part-Time /Seasonal/Temporary	4.00	4.00	4.00
<b>Total</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. Not all of the expenses are Capital expenses.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0405	<b>Date Updated</b>	3/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	213,729	24,043	38,666	19,050	-	125,269	18%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	291,981	7,087	34,472	37,261	-	257,509	12%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	297	2,012	2,113	-	15,988	11%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>523,710</b>	<b>31,427</b>	<b>75,151</b>	<b>58,424</b>	<b>-</b>	<b>398,765</b>	<b>14%</b>
<b>Expenditures</b>							
Personnel	251,265	17,636	41,832	29,278	1,530	207,903	17%
Supplies	31,629	973	1,445	1,013	4,512	25,672	19%
Services	225,816	12,818	31,874	28,133	43,751	150,191	33%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>523,710</b>	<b>31,427</b>	<b>75,151</b>	<b>58,424</b>	<b>49,793</b>	<b>398,765</b>	<b>24%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(49,793)</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Legal Department	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0501	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	953,285	73,100	184,756	120,890	-	768,529	19%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	1,041	1,041	377	-	959	52%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	70,350	3	18	215	-	70,332	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,025,635</b>	<b>74,144</b>	<b>185,814</b>	<b>121,481</b>	<b>-</b>	<b>839,821</b>	<b>18%</b>
<b>Expenditures</b>							
Personnel	977,419	69,218	179,898	106,450	-	797,521	18%
Supplies	5,083	660	775	1,328	2,193	2,115	58%
Services	39,933	3,948	4,823	7,686	10,794	24,316	39%
Debt Service	3,200	318	318	-	1,271	1,612	50%
Capital	-	-	-	6,016	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,025,635</b>	<b>74,144</b>	<b>185,814</b>	<b>121,481</b>	<b>14,257</b>	<b>825,564</b>	<b>20%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(14,257)</b>	<b>14,257</b>	
<b>Cash Balance</b>			<b>-</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	9.60	10.00	10.00
Part-Time /Seasonal/Temporary	-	4.00	4.00
<b>Total</b>	<b>9.60</b>	<b>14.00</b>	<b>14.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The Legal Department is currently staffed with 13 employees in contrast to January 2013 when there were only 10.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Engineering	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0602	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	1,120,202	83,713	184,312	150,863	-	935,890	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,100	-	115	45,123	-	5,985	2%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,126,302</b>	<b>83,713</b>	<b>184,427</b>	<b>195,987</b>	<b>-</b>	<b>941,875</b>	<b>16%</b>
<b>Expenditures</b>							
Personnel	610,675	52,758	120,100	94,609	1,165	489,411	20%
Supplies	18,929	1,437	3,185	4,038	1,462	14,282	25%
Services	488,306	28,870	57,940	97,340	74,092	356,274	27%
Debt Service	8,392	648	3,202	-	3,269	1,921	77%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,126,302</b>	<b>83,713</b>	<b>184,427</b>	<b>195,987</b>	<b>79,986</b>	<b>861,889</b>	<b>23%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(79,986)</b>	<b>79,986</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	6.90	8.50	8.50
Part-Time /Seasonal/Temporary	1.81	1.30	1.30
<b>Total</b>	<b>8.71</b>	<b>9.80</b>	<b>9.80</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Salaries appear high for two reasons: a) January was a "3-paycheck month" compared to the normal 2, and b) some personnel who are supposed to have their costs allocated via payroll aren't set properly. Corrections will be made in March.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Department	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0801	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	24,387,504	1,859,019	4,173,169	3,349,136	-	20,214,335	17%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	329,200	30,089	68,142	75,222	-	261,058	21%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,500	-	-	-	-	8,500	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>24,725,204</b>	<b>1,889,108</b>	<b>4,241,311</b>	<b>3,424,358</b>	<b>-</b>	<b>20,483,893</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	20,920,704	1,513,563	3,573,151	2,936,186	-	17,347,553	17%
Supplies	754,999	95,332	229,414	58,037	214,396	311,189	59%
Services	2,969,191	247,264	405,205	429,684	285,043	2,278,943	23%
Debt Service	15,152	370	962	451	-	14,190	6%
Capital	65,158	32,579	32,579	-	32,579	-	100%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>24,725,204</b>	<b>1,889,108</b>	<b>4,241,311</b>	<b>3,424,358</b>	<b>532,018</b>	<b>19,951,875</b>	<b>19%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(532,018)</b>	<b>532,018</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	253.00	234.00	234.00
Part-Time /Seasonal/Temporary	57.00	26.00	26.00
<b>Total</b>	<b>310.00</b>	<b>260.00</b>	<b>260.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund includes the expenditures for 213 of the 260 budgeted Police officers and 95 civilian staff. Fund 249 contains the funding for 47 of the 260 Police officers that are funded by the LOIT. The 2014 Personnel Expenditure exceeds the prior year amount due to the timing of payroll paid. There were five payrolls paid by February 28, 2014 compared to four payrolls paid by February 28, 2013. In addition, 2014 includes a 2.5% increase for most officer salaries and 2% for civilians. The Personnel budget is spread evenly across the twelve months, the five year to date payments represent 19.2 % of the twenty-six budgeted payments for 2014. Personnel costs are not expected to exceed the 2014 annual budget. The Supplies, 59% of budget used, is the result of a number of 2013 purchases encumbered in the 2014 budget as the Supplies were not received/paid for in 2013. Supplies expenditures for the full year 2014 are expected to be within budget.

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures budget for 2014 is the result of a 2013 encumbrance to upgrade the video software for the interview room. A portion of this expenditure was paid in February.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Communications Center	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0802	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	2,236,486	146,325	352,165	295,893	-	1,884,321	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,236,486</b>	<b>146,325</b>	<b>352,165</b>	<b>295,893</b>	<b>-</b>	<b>1,884,321</b>	<b>16%</b>
<b>Expenditures</b>							
Personnel	2,210,667	145,618	350,811	292,339	-	1,859,856	16%
Supplies	4,029	60	60	-	-	3,969	1%
Services	21,790	647	1,294	3,554	570	19,926	9%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,236,486</b>	<b>146,325</b>	<b>352,165</b>	<b>295,893</b>	<b>570</b>	<b>1,883,751</b>	<b>16%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(570)</b>	<b>570</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	35.00	33.00	33.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>35.00</b>	<b>33.00</b>	<b>33.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund captures the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. The cost of three supervisors has been transferred to Fund 244 as their cost is recovered through the Emergency Telephone System funding. 2014 Personnel costs exceed 2013 as there were three payrolls paid in January 2014, compared to only two in January 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Fire Department	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-0901	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	19,391,496	1,552,549	3,516,175	2,914,765		15,875,321	18%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	155,000	-	-	-	-	155,000	0%
Charges for Services	455,000	39,123	80,062	69,817	-	374,938	18%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	129	253	5,665	-	5,747	4%
Transfers In	1,000,000	-	-	-	-	1,000,000	0%
<b>Total Revenue</b>	<b>21,007,496</b>	<b>1,591,801</b>	<b>3,596,490</b>	<b>2,990,247</b>	<b>-</b>	<b>17,411,006</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	18,806,414	1,418,076	3,290,545	2,717,325	121,327	15,394,542	18%
Supplies	602,477	32,321	59,695	64,366	136,675	406,107	33%
Services	1,598,605	141,404	246,250	208,556	131,330	1,221,025	24%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>21,007,496</b>	<b>1,591,801</b>	<b>3,596,490</b>	<b>2,990,247</b>	<b>389,332</b>	<b>17,021,674</b>	<b>19%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(389,332)</b>	<b>389,332</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	219.00	209.00	209.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>220.00</b>	<b>210.00</b>	<b>210.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 6 civilians. 38 firefireters are paid directly through the Public Safety LOIT leaving this account the balance of 219 firefighters. We hold a lengthy recruitment process every 2 years and hire individual in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

**Explain Significant Spending on Capital Projects Below:**

The Fire Department uses EMS Capital Fund 288 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvents to buildings in the General Fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights	<b>Month</b>	February
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<b>Fund/Department Number</b>	101-1008	<b>Date Updated</b>	3/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes/Non-Dept Revenue	367,262	26,096	58,073	47,883	-	309,189	16%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>367,262</b>	<b>26,096</b>	<b>58,073</b>	<b>47,883</b>	<b>-</b>	<b>309,189</b>	<b>16%</b>
<b>Expenditures</b>							
Personnel	272,252	20,384	48,068	37,414	-	224,184	18%
Supplies	2,394	416	476	409	16	1,903	21%
Services	78,426	5,295	9,529	10,061	13,305	55,592	29%
Debt Service	-	-	-	-	-	-	0%
Capital	14,190	-	-	-	-	14,190	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>367,262</b>	<b>26,096</b>	<b>58,073</b>	<b>47,883</b>	<b>13,320</b>	<b>295,869</b>	<b>19%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13,320)</b>	<b>13,320</b>	
<b>Cash Balance</b>	<b>-</b>						

<b>Staffing</b>			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Expenditures are more than in the prior year due to office space. At this time last year, the Human Rights had not moved into their new facility.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Rainy Day	<b>Month</b>	February
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<b>Fund/Department Number</b>	102	<b>Date Updated</b>	3/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	52,000	3,164	4,269	8,113	-	47,731	8%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>52,000</b>	<b>3,164</b>	<b>4,269</b>	<b>8,113</b>	<b>-</b>	<b>47,731</b>	<b>8%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>52,000</b>	<b>3,164</b>	<b>4,269</b>	<b>8,113</b>	<b>-</b>	<b>47,731</b>	<b>8%</b>
<b>Cash Balance</b>			<b>8,621,973</b>	<b>8,596,293</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Parks & Recreation	<b>Month</b>	February
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<b>Fund/Department Number</b>	201	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	7,430,898	-	-	-	-	7,430,898	0%
Local Income Taxes						-	0%
Other Taxes	596,878	-	-	-	-	596,878	0%
Grants/Intergovernmental	729,437	60,782	121,565	116,002	-	607,872	17%
Charges for Services	2,208,344	101,398	132,396	198,558	-	2,075,948	6%
Interest Earnings	13,000	1,289	1,720	4,418	-	11,280	13%
Bond Proceeds						-	0%
Donations						-	0%
Other Income	1,850	25	247	274	-	1,603	13%
Transfers In						-	0%
<b>Total Revenue</b>	<b>10,980,407</b>	<b>163,493</b>	<b>255,928</b>	<b>319,252</b>	<b>-</b>	<b>10,724,479</b>	<b>2%</b>
<b>Expenditures</b>							
Personnel	8,091,942	455,236	1,265,435	1,054,716	5,105	6,821,402	16%
Supplies	1,597,319	53,186	111,795	281,119	534,245	951,279	40%
Services	2,300,772	156,910	802,286	317,988	138,115	1,360,371	41%
Debt Service	313,345	921	921	-	-	312,424	0%
Capital	107,000	5,000	5,000	85,961	-	102,000	5%
Transfers Out	190,500	-	-	-	-	190,500	0%
<b>Total Expenditures</b>	<b>12,600,878</b>	<b>671,254</b>	<b>2,185,437</b>	<b>1,739,785</b>	<b>677,466</b>	<b>9,737,975</b>	<b>23%</b>
<b>Net</b>	<b>(1,620,471)</b>	<b>(507,761)</b>	<b>(1,929,509)</b>	<b>(1,420,533)</b>	<b>(677,466)</b>	<b>986,504</b>	
<b>Cash Balance</b>			<b>2,326,116</b>	<b>3,460,259</b>			

<b>Staffing</b>			
Full Time	93.00	93.00	93.00
Part-Time /Seasonal/Temporary	73.00	16.08	10.67
<b>Total</b>	<b>166.00</b>	<b>109.08</b>	<b>103.67</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department, Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti. For 2014, the Potawatomi Zoo will be operated by the Potawatomi Zoological Society. The Zoo revenues have been removed from the budget. However, because of the timing of the change, the original expenses are still included in the above budget in order to cover obligations resulting from the memorandum of understanding between the City and PZS. January had three pay dates, which resulted in the higher personnel costs. Expenses related to the Zoo transition also contributed to the higher than normal expenses in personnel and services categories and lower cash balance. During February recreation program registrations and the early selling of golf passes helped increase revenues over January.

**Explain Significant Spending on Capital Projects Below:**

Because of decreasing property tax revenues, the only capital expense for 2014 consists of the purchase of three pickup trucks and two commercial riding mowers.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Motor Vehicle Highway	<b>Month</b>	February
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<b>Fund/Department Number</b>	202	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,633,418	381,194	631,708	683,396	-	5,001,710	11%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	244,000	29,398	63,890	4,703	-	180,110	26%
Interest Earnings	7,000	1,309	1,826	2,071	-	5,174	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,300	4,730	4,730	259	-	570	89%
Transfers In	3,216,582	-	-	-	-	3,216,582	0%
<b>Total Revenue</b>	<b>9,106,300</b>	<b>416,631</b>	<b>702,154</b>	<b>690,429</b>	<b>-</b>	<b>8,404,146</b>	<b>8%</b>
<b>Expenditures</b>							
Personnel	3,995,824	365,965	849,000	583,946	-	3,146,824	21%
Supplies	3,400,615	274,603	421,675	221,384	421,314	2,557,627	25%
Services	1,557,564	225,740	428,154	209,778	36,439	1,092,971	30%
Debt Service	408,395	-	35,637	11,619	-	372,758	9%
Capital	346,250	59,187	59,187	23,240	74,843	212,220	39%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,708,648</b>	<b>925,495</b>	<b>1,793,653</b>	<b>1,049,967</b>	<b>532,596</b>	<b>7,382,400</b>	<b>24%</b>
<b>Net</b>	<b>(602,348)</b>	<b>(508,863)</b>	<b>(1,091,499)</b>	<b>(359,538)</b>	<b>(532,596)</b>	<b>1,021,746</b>	
<b>Cash Balance</b>			<b>2,588,527</b>	<b>1,912,432</b>			

**Staffing**

Full Time	52.91	50.91				
Part-Time /Seasonal/Temporary	4.98	3.68				
<b>Total</b>	<b>57.89</b>	<b>54.59</b>	<b>-</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk: Increase in personnel costs - in 2013 the Traffic & Lighting budget was moved from the General Fund (101-0607) to MVH; additional salary and benefit allocations from Engineering Department. Significant overtime, snow control supplies, vehicle fuel and maintenance expense during January and February due to extreme weather.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Recreation Nonreverting	<b>Month</b>	February
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<b>Fund/Department Number</b>	203	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,400,592	103,727	157,677	134,946	-	1,242,915	11%
Interest Earnings	4,000	289	388	649	-	3,612	10%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	-	22,009	63,357	-	22,991	49%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,449,592</b>	<b>104,016</b>	<b>180,073</b>	<b>198,952</b>	<b>-</b>	<b>1,269,519</b>	<b>12%</b>
<b>Expenditures</b>							
Personnel	613,627	28,341	59,944	46,508	-	553,683	10%
Supplies	274,095	9,193	11,306	27,792	113,703	149,086	46%
Services	492,342	34,931	43,799	15,004	14,045	434,498	12%
Debt Service	-	-	-	-	-	-	0%
Capital	99,000	-	-	-	-	99,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,479,064</b>	<b>72,465</b>	<b>115,049</b>	<b>89,303</b>	<b>127,748</b>	<b>1,236,267</b>	<b>16%</b>
<b>Net</b>	<b>(29,472)</b>	<b>31,551</b>	<b>65,024</b>	<b>109,649</b>	<b>(127,748)</b>	<b>33,252</b>	
<b>Cash Balance</b>			<b>843,273</b>	<b>780,780</b>			

<b>Staffing</b>			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	25.70	9.52	8.05
<b>Total</b>	<b>26.70</b>	<b>10.52</b>	<b>9.05</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund accounts for programs and events that are self funded through user fees. Registration for spring program, classes and softball leagues began in February.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Studebaker-Oliver Reverting Grants	<b>Month</b>	February
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<b>Fund/Department Number</b>	209	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	398	537	1,020	-	4,463	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	300,000	-	-	-	-	300,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>305,000</b>	<b>398</b>	<b>537</b>	<b>1,020</b>	<b>-</b>	<b>304,463</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,385,000	-	-	-	-	1,385,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,385,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,385,000</b>	<b>0%</b>
<b>Net</b>	<b>(1,080,000)</b>	<b>398</b>	<b>537</b>	<b>1,020</b>	<b>-</b>	<b>(1,080,537)</b>	
<b>Cash Balance</b>			<b>1,083,924</b>	<b>1,080,695</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

There is \$300,000 budgeted in Revenue as an expected insurance payment in this fund.

February

**Explain Significant Spending on Capital Projects Below:**

Funds to be used for environmental clean up as needed. If not used this year, funds will be appropriated for use next year.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Development State Grants	<b>Month</b>	February
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<b>Fund/Department Number</b>	210	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	18,813	128	213	42,829	-	18,600	1%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	58,203	-	-	120,875	-	58,203	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>77,016</b>	<b>128</b>	<b>213</b>	<b>163,704</b>	<b>-</b>	<b>76,803</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	117,886	-	-	11,492	-	117,886	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>117,886</b>	<b>-</b>	<b>-</b>	<b>11,492</b>	<b>-</b>	<b>117,886</b>	<b>0%</b>
<b>Net</b>	<b>(40,870)</b>	<b>128</b>	<b>213</b>	<b>152,212</b>	<b>-</b>	<b>(41,083)</b>	
<b>Cash Balance</b>			<b>349,164</b>	<b>1,070,667</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No significant issues. The IRF Loan was paid off early in 2013. Original maturity date was 07/30/2022.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community & Economic Development Admn.	<b>Month</b>	February
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<b>Fund/Department Number</b>	211	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	386,787	-	-	-	-	386,787	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,200	297	421	652	-	1,779	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	200,300	11,479	24,963	20,885	-	175,337	12%
Transfers In	1,688,959	-	422,240	429,380	-	1,266,719	25%
<b>Total Revenue</b>	<b>2,278,246</b>	<b>11,776</b>	<b>447,624</b>	<b>450,917</b>	<b>-</b>	<b>1,830,622</b>	<b>20%</b>
<b>Expenditures</b>							
Personnel	2,069,556	147,085	358,056	266,438	-	1,711,500	17%
Supplies	32,475	548	3,985	4,590	6,151	22,339	31%
Services	302,853	20,178	42,613	54,972	14,132	246,108	19%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	4,720	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,404,884</b>	<b>167,811</b>	<b>404,654</b>	<b>330,720</b>	<b>20,283</b>	<b>1,979,947</b>	<b>18%</b>
<b>Net</b>	<b>(126,638)</b>	<b>(156,035)</b>	<b>42,970</b>	<b>120,197</b>	<b>(20,283)</b>	<b>(149,325)</b>	
<b>Cash Balance</b>			<b>950,365</b>	<b>704,169</b>			

<b>Staffing</b>			
Full Time	26.60	25.60	25.60
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>26.60</b>	<b>25.60</b>	<b>25.60</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

Capital expenditures for 2013 relate to purchase of whiteboard for conference room and electrical work associated with move to 14th floor.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community & Economic Development	<b>Month</b>	February
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<b>Fund/Department Number</b>	212	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,525,000	152,888	272,314	904,027	-	3,252,686	8%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	139	539	419	-	1,461	27%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	284,000	5,495	10,742	55,399	-	273,258	4%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,811,000</b>	<b>158,522</b>	<b>283,595</b>	<b>959,845</b>	<b>-</b>	<b>3,527,405</b>	<b>7%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,910,783	190,882	291,689	912,303	3,106,294	3,512,800	49%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,910,783</b>	<b>190,882</b>	<b>291,689</b>	<b>912,303</b>	<b>3,106,294</b>	<b>3,512,800</b>	<b>49%</b>
<b>Net</b>	<b>(3,099,783)</b>	<b>(32,360)</b>	<b>(8,094)</b>	<b>47,542</b>	<b>(3,106,294)</b>	<b>14,605</b>	
<b>Cash Balance</b>			<b>584,224</b>	<b>561,517</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police State Seizures	<b>Month</b>	February
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<b>Fund/Department Number</b>	216	<b>Date Updated</b>	3/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	-	5,124	-	35,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	58	78	137	-	222	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>35,900</b>	<b>58</b>	<b>78</b>	<b>5,261</b>	<b>-</b>	<b>35,822</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	-	-	-	-	20,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>0%</b>
<b>Net</b>	<b>(4,100)</b>	<b>58</b>	<b>78</b>	<b>5,261</b>	<b>-</b>	<b>(4,178)</b>	
<b>Cash Balance</b>			<b>158,745</b>	<b>150,186</b>			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Departments effort to combat drug activity.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Gift, Donation, Bequest	<b>Month</b>	February
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<b>Fund/Department Number</b>	217	<b>Date Updated</b>	3/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	290	27	37	60	-	253	13%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,000	21,113	21,113	1,064	-	(14,113)	302%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>7,290</b>	<b>21,140</b>	<b>21,150</b>	<b>1,124</b>	<b>-</b>	<b>(13,860)</b>	<b>290%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,310	-	-	-	1,310	(0)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,310</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,310</b>	<b>(0)</b>	<b>100%</b>
<b>Net</b>	<b>5,980</b>	<b>21,140</b>	<b>21,150</b>	<b>1,124</b>	<b>(1,310)</b>	<b>(13,860)</b>	
<b>Cash Balance</b>			<b>95,884</b>	<b>64,357</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs).

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Curfew Violations	<b>Month</b>	February
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<b>Fund/Department Number</b>	218	<b>Date Updated</b>	3/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	35	48	50	-	952	5%
Interest Earnings	25	4	6	10	-	19	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,025</b>	<b>39</b>	<b>54</b>	<b>60</b>	<b>-</b>	<b>971</b>	<b>5%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Net</b>	<b>25</b>	<b>39</b>	<b>54</b>	<b>60</b>	<b>-</b>	<b>(29)</b>	
<b>Cash Balance</b>			<b>11,601</b>	<b>10,945</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police enforcement and training.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Law Enforcement Continuing Education	<b>Month</b>	February
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<b>Fund/Department Number</b>	220	<b>Date Updated</b>	3/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	180,000	12,310	31,326	34,985	-	148,674	17%
Interest Earnings	3,000	363	487	1,031	-	2,513	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	26,000	-	11,107	33	-	14,893	43%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>211,000</b>	<b>12,673</b>	<b>42,920</b>	<b>36,049</b>	<b>-</b>	<b>168,080</b>	<b>20%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	40,855	900	11,755	13,693	-	29,100	29%
Services	190,000	5,643	5,863	14,500	-	184,137	3%
Debt Service	-	-	-	-	-	-	0%
Capital	63,947	13,947	13,947	100,000	-	50,000	22%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>294,802</b>	<b>20,490</b>	<b>31,565</b>	<b>128,193</b>	<b>-</b>	<b>263,237</b>	<b>11%</b>
<b>Net</b>	<b>(83,802)</b>	<b>(7,817)</b>	<b>11,355</b>	<b>(92,144)</b>	<b>-</b>	<b>(95,157)</b>	
<b>Cash Balance</b>			<b>992,580</b>	<b>995,061</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. Other income includes the receipt of funds from the US Marshal Service for rent of SBPD facility. The January purchase was the license renewal for forensic software. The \$100,000 of Capital expended in 2013 was a portion of the purchase of the Police SWAT vehicle.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Loss Recovery	<b>Month</b>	February
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<b>Fund/Department Number</b>	227	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	17,000	2,913	3,931	4,101	-	13,069	23%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>17,000</b>	<b>2,913</b>	<b>3,931</b>	<b>4,101</b>	<b>-</b>	<b>13,069</b>	<b>23%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	200,000	-	-	-	-	200,000	0%
Services	3,315,805	6,805	11,958	16,033	887,653	2,416,193	27%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	-	-	-	150,000	1,950,000	7%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,615,805</b>	<b>6,805</b>	<b>11,958</b>	<b>16,033</b>	<b>1,037,653</b>	<b>4,566,193</b>	<b>19%</b>
<b>Net</b>	<b>(5,598,805)</b>	<b>(3,891)</b>	<b>(8,027)</b>	<b>(11,932)</b>	<b>(1,037,653)</b>	<b>(4,553,125)</b>	
<b>Cash Balance</b>			<b>7,928,006</b>	<b>4,329,629</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The largest portion of the \$887,653 encumbrance for Services is to Pelley Excavating for demolitions totaling \$657,115. \$150,000 of Capital is encumbered for the Calvert St. well installation.

**Explain Significant Spending on Capital Projects Below:**

The \$150,000 encumbrance is for the installation of a pump for West Calvert Street at the ethanol plant.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Phone System	<b>Month</b>	February
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<b>Fund/Department Number</b>	244	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	215,000	-	215,000	-	-	-	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>215,000</b>	<b>-</b>	<b>215,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Expenditures</b>							
Personnel	215,000	16,003	43,391	-	-	171,609	20%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>215,000</b>	<b>16,003</b>	<b>43,391</b>	<b>-</b>	<b>-</b>	<b>171,609</b>	<b>20%</b>
<b>Net</b>	<b>-</b>	<b>(16,003)</b>	<b>171,609</b>	<b>-</b>	<b>-</b>	<b>(171,609)</b>	
<b>Cash Balance</b>			<b>171,609</b>	<b>-</b>			

<b>Staffing</b>			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Public Safety LOIT	<b>Month</b>	February
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<b>Fund/Department Number</b>	249	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,380,029	531,669	1,063,338	982,064	-	5,316,691	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	11,000	693	919	2,313	-	10,081	8%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,391,029</b>	<b>532,362</b>	<b>1,064,258</b>	<b>984,378</b>	<b>-</b>	<b>5,326,771</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	7,214,658	613,746	1,131,036	-	-	6,083,622	16%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	1,775,439	-	-	0%
<b>Total Expenditures</b>	<b>7,214,658</b>	<b>613,746</b>	<b>1,131,036</b>	<b>1,775,439</b>	<b>-</b>	<b>6,083,622</b>	<b>16%</b>
<b>Net</b>	<b>(823,629)</b>	<b>(81,383)</b>	<b>(66,779)</b>	<b>(791,062)</b>	<b>-</b>	<b>(756,850)</b>	
<b>Cash Balance</b>			<b>1,965,415</b>	<b>2,198,879</b>			

<b>Staffing</b>			
Full Time	-	85.00	85.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>85.00</b>	<b>85.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Prior to 2014, monies in Fund 249 were transferred quarterly to the General Fund to fund police and fire personnel. A quarterly reconciliation was prepared and any unspent money was transferred back to Fund 249. For 2014, the City has been advised by the DLGF and SBOA that it should budget personnel costs directly from Fund 249. In 2014 the Fund includes the salary and benefit costs for 47 police officers and 38 firefighters. The Police personnel costs year to date through February are 17% of budget. The five payrolls paid through February represent 19.2% of the annual budget. However, the Fire personnel costs seem to be understated. Any problem will be resolved in March.

**Explain Significant Spending on Capital Projects Below:**

None. No capital is purchased from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Local Roads & Streets	<b>Month</b>	February
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<b>Fund/Department Number</b>	251	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,080,000	90,449	177,348	171,632	-	902,652	16%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,000	733	981	1,644	-	7,019	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,088,000</b>	<b>91,181</b>	<b>178,329</b>	<b>173,276</b>	<b>-</b>	<b>909,671</b>	<b>16%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	352,663	-	-	-	2,663	350,001	1%
Services	7,500	-	-	7,500	-	7,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	764,357	12,316	31,522	23,247	74,617	658,218	14%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,124,520</b>	<b>12,316</b>	<b>31,522</b>	<b>30,747</b>	<b>77,280</b>	<b>1,015,718</b>	<b>10%</b>
<b>Net</b>	<b>(36,520)</b>	<b>78,865</b>	<b>146,807</b>	<b>142,530</b>	<b>(77,280)</b>	<b>(106,047)</b>	
<b>Cash Balance</b>			<b>2,088,182</b>	<b>1,856,827</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Supplies are always street paving materials to be used throughout the year.

**Explain Significant Spending on Capital Projects Below:**

2014 Budget:  
 Boland Multi-Use Path: \$250,000  
 New traffic devices: \$167,000  
 Other projects: \$325,000

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Excess Welfare Distribution	<b>Month</b>	February
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<b>Fund/Department Number</b>	252	<b>Date Updated</b>	3/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	1	1	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>(1)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,146	-	-	-	-	1,146	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,146</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,146</b>	<b>0%</b>
<b>Net</b>	<b>(1,146)</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>(1,147)</b>	
<b>Cash Balance</b>			<b>1,150</b>	<b>1,147</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for the both the Police and Fire departments. Money in this fund may only be used for public safety purposes. The final fund balance will be spent during 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Human Rights Federal Grant	<b>Month</b>	February
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<b>Fund/Department Number</b>	258	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,000	-	-	-	-	187,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	167	228	456	-	1,772	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	21,700	4,650	4,677	15	-	17,023	22%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>210,700</b>	<b>4,817</b>	<b>4,906</b>	<b>471</b>	<b>-</b>	<b>205,794</b>	<b>2%</b>
<b>Expenditures</b>							
Personnel	112,901	8,450	20,503	16,165	-	92,398	18%
Supplies	4,550	130	130	118	1,470	2,950	35%
Services	105,050	2,066	9,659	6,109	18,462	76,929	27%
Debt Service	-	-	-	-	-	-	0%
Capital	1,500	-	-	-	-	1,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>224,001</b>	<b>10,646</b>	<b>30,293</b>	<b>22,392</b>	<b>19,931</b>	<b>173,777</b>	<b>22%</b>
<b>Net</b>	<b>(13,301)</b>	<b>(5,829)</b>	<b>(25,387)</b>	<b>(21,921)</b>	<b>(19,931)</b>	<b>32,017</b>	
<b>Cash Balance</b>			<b>441,388</b>	<b>464,243</b>			

<b>Staffing</b>			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. Personnel costs are higher this year due to three pay periods occurring in January.

**Explain Significant Spending on Capital Projects Below:**

A drop down projector and large screen TV has been budgeted in capital for the conference room in the new Human Rights building.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Eastrace Waterway	<b>Month</b>	February
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<b>Fund/Department Number</b>	271	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	5	7	14	-	93	7%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>100</b>	<b>5</b>	<b>7</b>	<b>14</b>	<b>-</b>	<b>93</b>	<b>7%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	10,346	-	-	-	2,391	7,955	23%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,346</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,391</b>	<b>7,955</b>	<b>23%</b>
<b>Net</b>	<b>(10,246)</b>	<b>5</b>	<b>7</b>	<b>14</b>	<b>(2,391)</b>	<b>(7,862)</b>	
<b>Cash Balance</b>			<b>14,379</b>	<b>14,337</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In past years there have been no races.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Morris PAC / Palais Royale Marketing	<b>Month</b>	February
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<b>Fund/Department Number</b>	273	<b>Date Updated</b>	3/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,000	2,995	3,345	2,158	-	4,655	42%
Interest Earnings	100	10	14	26	-	86	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>8,100</b>	<b>3,005</b>	<b>3,359</b>	<b>2,184</b>	<b>-</b>	<b>4,741</b>	<b>41%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	8,100	-	3,628	2,049	1,868	2,604	68%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>8,100</b>	<b>-</b>	<b>3,628</b>	<b>2,049</b>	<b>1,868</b>	<b>2,604</b>	<b>68%</b>
<b>Net</b>	<b>-</b>	<b>3,005</b>	<b>(269)</b>	<b>136</b>	<b>(1,868)</b>	<b>2,137</b>	
<b>Cash Balance</b>			<b>27,716</b>	<b>28,899</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Morris Performing Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Block Grants	<b>Month</b>	February
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<b>Fund/Department Number</b>	280	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	2	4	-	(2)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	1	2	4	-	(2)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	-	-	-	0%
<b>Net</b>	-	1	2	4	-	(2)	
<b>Cash Balance</b>			3,819	3,808			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Develop. Commission-Revenue Bonds	<b>Month</b>	February
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<b>Fund/Department Number</b>	281	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	10	13	26	-	(13)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>10</b>	<b>13</b>	<b>26</b>	<b>-</b>	<b>(13)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>10</b>	<b>13</b>	<b>26</b>	<b>-</b>	<b>(13)</b>	
<b>Cash Balance</b>			<b>27,141</b>	<b>27,060</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	HAZMAT	<b>Month</b>	February
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<b>Fund/Department Number</b>	289	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	-	-	10,000	0%
Interest Earnings	-	6	8	3	-	(8)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,000</b>	<b>6</b>	<b>8</b>	<b>3</b>	<b>-</b>	<b>9,992</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	-	-	-	-	10,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>6</b>	<b>8</b>	<b>3</b>	<b>-</b>	<b>(8)</b>	
<b>Cash Balance</b>			<b>16,215</b>	<b>2,684</b>			

<b>Staffing</b>			
Full Time		-	-
Part-Time /Seasonal/Temporary		-	-
<b>Total</b>		<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges business for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

**Explain Significant Spending on Capital Projects Below:**

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Indiana River Rescue	<b>Month</b>	February
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<b>Fund/Department Number</b>	291	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	45,000	2,400	4,800	2,500	-	40,200	11%
Interest Earnings	200	35	47	110	-	153	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>45,200</b>	<b>2,435</b>	<b>4,847</b>	<b>2,610</b>	<b>-</b>	<b>40,353</b>	<b>11%</b>
<b>Expenditures</b>							
Personnel	2,500	-	-	-	-	2,500	0%
Supplies	8,800	-	142	20,098	-	8,658	2%
Services	41,000	1,284	1,340	-	-	39,660	3%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>52,300</b>	<b>1,284</b>	<b>1,482</b>	<b>20,098</b>	<b>-</b>	<b>50,818</b>	<b>3%</b>
<b>Net</b>	<b>(7,100)</b>	<b>1,151</b>	<b>3,365</b>	<b>(17,488)</b>	<b>-</b>	<b>(10,465)</b>	
<b>Cash Balance</b>			<b>99,083</b>	<b>101,935</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for the maintenance and repair of rescue equipment.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Grants	<b>Month</b>	February
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<b>Fund/Department Number</b>	292	<b>Date Updated</b>	3/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	66,717	-	-	(66,717)	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>66,717</b>	<b>-</b>	<b>-</b>	<b>(66,717)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,000</b>	<b>0%</b>
<b>Net</b>	<b>(90,000)</b>	<b>-</b>	<b>66,717</b>	<b>-</b>	<b>-</b>	<b>(156,717)</b>	
<b>Cash Balance</b>			<b>271,225</b>	<b>98,125</b>			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Of the \$66,717 of grant money received in 2014, \$52,963 is from a Federal grant to improve security at South Bend Schools. The South Bend Police Department is the Administrator of the grant. This funding will be disbursed to the South Bend School Corporation which spent the funds in accordance with the terms of the grant.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Regional Police Academy	<b>Month</b>	February
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<b>Fund/Department Number</b>	294	<b>Date Updated</b>	3/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,000	4,100	17,250	14,000	-	2,750	86%
Interest Earnings	2,000	27	36	73	-	1,964	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>22,000</b>	<b>4,127</b>	<b>17,286</b>	<b>14,073</b>	<b>-</b>	<b>4,714</b>	<b>79%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	-	-	-	1,750	0%
Services	22,000	197	333	1,725	-	21,667	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>23,750</b>	<b>197</b>	<b>333</b>	<b>1,725</b>	<b>-</b>	<b>23,417</b>	<b>1%</b>
<b>Net</b>	<b>(1,750)</b>	<b>3,930</b>	<b>16,953</b>	<b>12,348</b>	<b>-</b>	<b>(18,703)</b>	
<b>Cash Balance</b>			<b>85,037</b>	<b>86,164</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. Revenue received is 86% of the estimated annual budget as many of the police departments outside of South Bend have paid their annual cost to participate in the instruction.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	COPS MORE Grant	<b>Month</b>	February
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<b>Fund/Department Number</b>	295	<b>Date Updated</b>	3/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	42	55	102	-	295	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	950	1,800	2,086	-	36,200	5%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>41,600</b>	<b>992</b>	<b>1,855</b>	<b>2,188</b>	<b>-</b>	<b>39,745</b>	<b>4%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	30	30	1,474	-	14,970	0%
Services	16,000	1,455	1,630	1,292	-	14,370	10%
Debt Service	-	-	-	-	-	-	0%
Capital	110,600	-	-	-	-	110,600	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>141,600</b>	<b>1,485</b>	<b>1,660</b>	<b>2,766</b>	<b>-</b>	<b>139,940</b>	<b>1%</b>
<b>Net</b>	<b>(100,000)</b>	<b>(493)</b>	<b>195</b>	<b>(578)</b>	<b>-</b>	<b>(100,195)</b>	
<b>Cash Balance</b>			<b>113,539</b>	<b>106,711</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees.

### Explain Significant Spending on Capital Projects Below:

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Federal Drug Enforcement	<b>Month</b>	February
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<b>Fund/Department Number</b>	299	<b>Date Updated</b>	3/13/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	2,216	-	75,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	81	172	193	-	828	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	23,018	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>77,000</b>	<b>81</b>	<b>172</b>	<b>25,427</b>	<b>-</b>	<b>76,828</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	41,499	1,480	1,480	6,433	-	40,019	4%
Services	40,000	1,251	1,251	2,925	-	38,749	3%
Debt Service	-	-	-	-	-	-	0%
Capital	70,000	-	-	62,706	-	70,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>151,499</b>	<b>2,731</b>	<b>2,731</b>	<b>72,064</b>	<b>-</b>	<b>148,768</b>	<b>2%</b>
<b>Net</b>	<b>(74,499)</b>	<b>(2,650)</b>	<b>(2,559)</b>	<b>(46,637)</b>	<b>-</b>	<b>(71,940)</b>	
<b>Cash Balance</b>			<b>382,602</b>	<b>288,705</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training. Other Revenue in 2013 reflects Federal Grant reimbursement for the purchase of a bomb suit.

**Explain Significant Spending on Capital Projects Below:**

The \$62,706 expenditure in 2013, was a portion of the purchase of a Swat vehicle.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	County Option Income Tax	<b>Month</b>	February
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<b>Fund/Department Number</b>	404	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,645,811	720,484	1,440,968	1,307,823	-	7,204,843	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	75,000	5,309	7,218	14,221	-	67,782	10%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	549,376	42,673	85,732	81,853	-	463,644	16%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,270,187</b>	<b>768,465</b>	<b>1,533,918</b>	<b>1,403,897</b>	<b>-</b>	<b>7,736,269</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	1,288,040	93,355	208,097	167,915	18,837	1,061,106	18%
Services	4,990,602	292,357	804,341	702,974	250,575	3,935,687	21%
Debt Service	2,211,045	-	985,585	972,069	-	1,225,460	45%
Capital	386,515	-	-	193,750	105,715	280,800	27%
Transfers Out	1,100,000	-	-	-	-	1,100,000	0%
<b>Total Expenditures</b>	<b>9,976,202</b>	<b>385,712</b>	<b>1,998,022</b>	<b>2,036,708</b>	<b>375,127</b>	<b>7,603,052</b>	<b>24%</b>
<b>Net</b>	<b>(706,015)</b>	<b>382,753</b>	<b>(464,104)</b>	<b>(632,811)</b>	<b>(375,127)</b>	<b>133,216</b>	
<b>Cash Balance</b>			<b>14,440,081</b>	<b>14,694,192</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Significant revenue increase in 2014, due to the City receiving approximately \$67,000 more per month in COIT distribution than in the prior year. The 2014 amended budget is negative because it includes \$220,263 in encumbrances at 12/31/13 for projects that were in process. For 2014, COIT distributions from the County are \$720,484.22 per month and are paid through December 31, 2014. The amount shown as Transfers Out of \$1,100,000 is for the curb and sidewalk program. This is a significant increase (63%) from last year as the program has been well received by the citizens of South Bend. The amount is transferred to the MVH fund 202.

**Explain Significant Spending on Capital Projects Below:**

This year, \$297,500 has been budgeted for IT upgrades such as mobile 311 application and fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. The remaining balance of \$89,015 is a prior encumbrance generated the Department of Community Investment for the Dollar Home Program.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Economic Development Income Tax	<b>Month</b>	February
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<b>Fund/Department Number</b>	408	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,796,821	733,068	1,466,137	1,362,892	-	7,330,684	17%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	354,660	354,660	-	-	150,000	70%
Interest Earnings	45,000	4,031	5,373	9,356	-	39,627	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	11,948	-	-	(11,948)	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>9,346,481</b>	<b>1,091,759</b>	<b>1,838,118</b>	<b>1,372,248</b>	<b>-</b>	<b>7,508,363</b>	<b>20%</b>
<b>Expenditures</b>							
Personnel	500,335	33,947	84,410	-	-	415,925	17%
Supplies	-	-	-	-	-	-	0%
Services	2,609,285	60,487	719,464	628,417	927,176	962,646	63%
Debt Service	1,043,263	-	521,500	517,500	-	521,763	50%
Capital	-	150,000	150,000	-	-	(150,000)	0%
Transfers Out	5,862,101	-	998,880	429,380	-	4,863,221	17%
<b>Total Expenditures</b>	<b>10,014,984</b>	<b>244,434</b>	<b>2,474,253</b>	<b>1,575,297</b>	<b>927,176</b>	<b>6,613,555</b>	<b>34%</b>
<b>Net</b>	<b>(668,503)</b>	<b>847,325</b>	<b>(636,135)</b>	<b>(203,049)</b>	<b>(927,176)</b>	<b>894,808</b>	
<b>Cash Balance</b>			<b>10,205,993</b>	<b>9,781,363</b>			

<b>Staffing</b>			
Full Time	9.00	7.00	7.00
Part-Time /Seasonal/Temporary	0.50	0.50	0.50
<b>Total</b>	<b>9.50</b>	<b>7.50</b>	<b>7.50</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

2014 Budget includes 10 people (9 FT, 1 PT) from Code Enforcement as a result of the 2014 Budget as advertised and a consequential limitation in Fund 600. Transfers Out include \$1.69 million to DCI, \$1.87 million to MVH, and \$2.3 million to the Building Dept fund for Code Enforcement operations.

**Explain Significant Spending on Capital Projects Below:**

There are no Capital expenditures budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Urban Development Action Grant	<b>Month</b>	February
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<b>Fund/Department Number</b>	410	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	10	14	26	-	96	13%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	1,528	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>110</b>	<b>10</b>	<b>14</b>	<b>1,554</b>	<b>-</b>	<b>96</b>	<b>13%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>110</b>	<b>10</b>	<b>14</b>	<b>1,554</b>	<b>-</b>	<b>96</b>	<b>13%</b>
<b>Cash Balance</b>			<b>27,601</b>	<b>25,307</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. No new payments from the BDC are expected until 2015.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Project Releaf	<b>Month</b>	February
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<b>Fund/Department Number</b>	655	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,124	72,378	71,505	-	356,622	17%
Interest Earnings	2,700	348	467	815	-	2,233	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>431,700</b>	<b>36,471</b>	<b>72,844</b>	<b>72,320</b>	<b>-</b>	<b>358,856</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	64,378	25	1,358	917	-	63,020	2%
Supplies	8,369	-	-	-	-	8,369	0%
Services	34,583	3,191	4,672	5,173	-	29,912	14%
Debt Service	72,784	-	11,619	-	-	61,165	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	250,000	-	-	-	-	250,000	0%
<b>Total Expenditures</b>	<b>430,114</b>	<b>3,216</b>	<b>17,648</b>	<b>6,090</b>	<b>-</b>	<b>412,466</b>	<b>4%</b>
<b>Net</b>	<b>1,586</b>	<b>33,256</b>	<b>55,196</b>	<b>66,230</b>	<b>-</b>	<b>(53,610)</b>	
<b>Cash Balance</b>			<b>993,361</b>	<b>926,362</b>			

### Staffing

Full Time							
Part-Time /Seasonal/Temporary	2.16	-	-	-	-	-	-
<b>Total</b>	<b>2.16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Program is planned to begin on October 27th and (weather permitting) run through the first week in December. The \$250,000 transfer is to MVH to cover their costs in this process.

### Explain Significant Spending on Capital Projects Below:

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police K-9 Unit	<b>Month</b>	February
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<b>Fund/Department Number</b>	705	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	0	1	2	-	9	7%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	1,000	1,000	-	-	990	50%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,000</b>	<b>1,000</b>	<b>1,001</b>	<b>2</b>	<b>-</b>	<b>999</b>	<b>50%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	-	-	-	2,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>1,000</b>	<b>1,001</b>	<b>2</b>	<b>-</b>	<b>(1,001)</b>	
<b>Cash Balance</b>			<b>2,314</b>	<b>1,932</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Football Hall of Fame Debt Service</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>313</b>	<b>Date Updated</b>	<b>3/20/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	1,115,126	-	-	-	-	1,115,126	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	67,350	-	-	-	-	67,350	0%
Grants/Intergovernmental	85,640	7,140	14,280	11,911	-	71,360	17%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,268,116</b>	<b>7,140</b>	<b>14,280</b>	<b>11,911</b>	<b>-</b>	<b>1,253,836</b>	<b>1%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,268,116	-	634,500	633,500	-	633,616	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,268,116</b>	<b>-</b>	<b>634,500</b>	<b>633,500</b>	<b>-</b>	<b>633,616</b>	<b>50%</b>
<b>Net</b>	<b>-</b>	<b>7,140</b>	<b>(620,220)</b>	<b>(621,589)</b>	<b>-</b>	<b>620,220</b>	
<b>Cash Balance</b>			<b>96,115</b>	<b>(47,150)</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. Property taxes received in the amount of \$693,822.13 during June, 2013 eliminated the negative cash balance in this fund. The property tax collections of \$693,822.13 represented 51.73% of the levy amount and 62.03% of the 2013 budgeted revenue amount. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018. Both debt service payments have been made for 2013. The fund received \$574,356 in property taxes and \$27,967 in license excise tax revenue during December, 2013. The cash balance was \$716,336 at December 31, 2013. This is a high cash balance for the fund based on historical trends.

### Explain Significant Spending on Capital Projects Below:

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Emergency Medical Services Capital Improv.	<b>Month</b>	February
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<b>Fund/Department Number</b>	288	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,604,000	281,959	433,431	388,913	-	2,170,569	17%
Interest Earnings	10,000	2,037	2,641	5,278	-	7,359	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	47,000	2,618	5,128	5,639	-	41,872	11%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,661,000</b>	<b>286,614</b>	<b>441,200</b>	<b>399,830</b>	<b>-</b>	<b>2,219,800</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	150,000	-	1,138	17,326	18,787	130,075	13%
Services	416,952	4,557	23,637	38,674	82,654	310,661	25%
Debt Service	351,106	-	20,333	20,333	-	330,773	1%
Capital	2,654,157	276,021	684,674	2,792	1,194,481	775,002	0%
Transfers Out	1,000,000	-	-	-	-	1,000,000	0%
<b>Total Expenditures</b>	<b>4,572,215</b>	<b>280,578</b>	<b>729,782</b>	<b>79,125</b>	<b>1,295,922</b>	<b>2,546,511</b>	<b>44%</b>
<b>Net</b>	<b>(1,911,215)</b>	<b>6,036</b>	<b>(288,582)</b>	<b>320,705</b>	<b>(1,295,922)</b>	<b>(326,711)</b>	
<b>Cash Balance</b>			<b>5,296,697</b>	<b>5,869,366</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire trucks, ambulances and major construction projects. There are no employees associated with this fund. Incurring project expenses for construction of Fire Training Facility and Fire Station 5 which will be reimbursed through bond. Operated costs are incurred through the General Fund (101-0901) and so a transfer of \$1,000,000 is processed to cover those expenditures.

**Explain Significant Spending on Capital Projects Below:**

Continued construction of Fire Training Facility.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Professional Sports Development	<b>Month</b>	February
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<b>Fund/Department Number</b>	377	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	600,000	113,592	180,139	115,406	-	419,861	30%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	252	353	918	-	3,647	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	74,228	-	34,608	41,646	-	39,620	47%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>678,228</b>	<b>113,844</b>	<b>215,100</b>	<b>157,970</b>	-	<b>463,128</b>	<b>32%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	765,746	800	383,673	388,348	-	382,073	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	100,000	-	-	100,000	-	100,000	0%
<b>Total Expenditures</b>	<b>865,746</b>	<b>800</b>	<b>383,673</b>	<b>488,348</b>	-	<b>482,073</b>	<b>44%</b>
<b>Net</b>	<b>(187,518)</b>	<b>113,044</b>	<b>(168,573)</b>	<b>(330,378)</b>	-	<b>(18,945)</b>	
<b>Cash Balance</b>			<b>673,484</b>	<b>710,445</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt, and a \$100,000 capital transfer to Century Center. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Coveleski Stadium, Century Center, Morris Performing Arts Center and Studebaker National Museum). Coveleski Stadium generates the majority of PSDA revenue. The January debt service payments have been made for 2014. The final debt service payment on the 2010 Coveleski Stadium bonds was paid January 15, 2013. The outstanding principal balance on the bonds is \$3,220,000 at January 31, 2014.

**Explain Significant Spending on Capital Projects Below:**

A \$100,000 transfer is made annually to the Century Center Capital Fund 671.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Coveleski Stadium Capital	<b>Month</b>	February
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<b>Fund/Department Number</b>	401	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	10	13	25	-	487	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>500</b>	<b>10</b>	<b>13</b>	<b>25</b>	<b>-</b>	<b>487</b>	<b>3%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	2,002	-	-	-	-	2,002	0%
Services	1,538	-	-	-	-	1,538	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,540</b>	<b>0%</b>
<b>Net</b>	<b>(3,040)</b>	<b>10</b>	<b>13</b>	<b>25</b>	<b>-</b>	<b>(3,053)</b>	
<b>Cash Balance</b>			<b>26,863</b>	<b>26,783</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Zoo Endowment	<b>Month</b>	February
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<b>Fund/Department Number</b>	403	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	18	24	46	-	176	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,700	-	-	-	-	2,700	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,900</b>	<b>18</b>	<b>24</b>	<b>46</b>	<b>-</b>	<b>2,876</b>	<b>1%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>2,900</b>	<b>18</b>	<b>24</b>	<b>46</b>	<b>-</b>	<b>2,876</b>	<b>1%</b>
<b>Cash Balance</b>			<b>49,047</b>	<b>48,892</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Park Nonreverting Capital	<b>Month</b>	February
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<b>Fund/Department Number</b>	405	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,000	60	87	147	-	2,913	3%
Interest Earnings	2,200	187	239	438	-	1,961	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	7,423	7,423	-	-	(7,423)	0%
Transfers In	190,500	-	-	-	-	190,500	0%
<b>Total Revenue</b>	<b>195,700</b>	<b>7,670</b>	<b>7,748</b>	<b>585</b>	<b>-</b>	<b>187,952</b>	<b>4%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	23,417	16,962	21,776	11,176	6,998	(5,356)	123%
Services	5,000	-	-	-	5,000	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	176,800	95,000	95,000	-	-	81,800	54%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>205,217</b>	<b>111,962</b>	<b>116,776</b>	<b>11,176</b>	<b>11,998</b>	<b>76,444</b>	<b>63%</b>
<b>Net</b>	<b>(9,517)</b>	<b>(104,292)</b>	<b>(109,027)</b>	<b>(10,592)</b>	<b>(11,998)</b>	<b>111,508</b>	
<b>Cash Balance</b>			<b>463,864</b>	<b>481,793</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

**Explain Significant Spending on Capital Projects Below:**

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Development</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>406</b>	<b>Date Updated</b>	<b>3/21/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	477,722	-	-	-	-	477,722	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	87,294	3,891	7,782	7,676	-	79,512	9%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,500	265	361	790	-	3,139	10%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>568,516</b>	<b>4,155</b>	<b>8,143</b>	<b>8,466</b>	<b>-</b>	<b>560,373</b>	<b>1%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	84	-	-	0%
Debt Service	722,935	-	112,650	-	-	610,285	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>722,935</b>	<b>-</b>	<b>112,650</b>	<b>84</b>	<b>-</b>	<b>610,285</b>	<b>16%</b>
<b>Net</b>	<b>(154,419)</b>	<b>4,155</b>	<b>(104,508)</b>	<b>8,382</b>	<b>-</b>	<b>(49,911)</b>	
<b>Cash Balance</b>			<b>681,291</b>	<b>844,151</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. For the 2014 budget, this fund will be used to pay existing police capital lease payments but will not include a capital lease for 2014. This payment will be moved to the COIT Fund No. 404

**Explain Significant Spending on Capital Projects Below:**

There is no capital expenditure budgeted for 2014.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Cumulative Capital Improvement</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>407</b>	<b>Date Updated</b>	<b>3/21/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	150,000	-	-	-	-	150,000	0%
Grants/Intergovernmental	259,000	-	-	-	-	259,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	63	84	85	-	66	56%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>434,150</b>	<b>63</b>	<b>84</b>	<b>85</b>	<b>-</b>	<b>434,066</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	364,762	-	185,250	184,875	-	179,512	51%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>364,762</b>	<b>-</b>	<b>185,250</b>	<b>184,875</b>	<b>-</b>	<b>179,512</b>	<b>51%</b>
<b>Net</b>	<b>69,388</b>	<b>63</b>	<b>(185,166)</b>	<b>(184,790)</b>	<b>-</b>	<b>254,554</b>	<b>0%</b>
<b>Cash Balance</b>			<b>(8,443)</b>	<b>(87,070)</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Revenue is this fund includes \$150,000 in hotel/motel taxes and \$258,990 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 2014, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2013. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Major Moves Construction</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>412</b>	<b>Date Updated</b>	<b>3/21/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	2,619	3,538	7,460	-	21,462	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	556,798	186,218	186,218	237,331	-	370,580	33%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>581,798</b>	<b>188,837</b>	<b>189,756</b>	<b>244,791</b>	<b>-</b>	<b>392,042</b>	<b>33%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,823,729	71,075	100,669	87,697	1,223,060	4,499,999	23%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,823,729</b>	<b>71,075</b>	<b>100,669</b>	<b>87,697</b>	<b>1,223,060</b>	<b>4,499,999</b>	<b>23%</b>
<b>Net</b>	<b>(5,241,931)</b>	<b>117,762</b>	<b>89,086</b>	<b>157,094</b>	<b>(1,223,060)</b>	<b>(4,107,957)</b>	
<b>Cash Balance</b>			<b>7,232,984</b>	<b>8,053,790</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006. The money was derived from the State lease of the I-80 tollroad to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. The amounts outstanding were \$905,482 (Fund 435 - Douglas Road) and \$4,989,008 (Fund 436 - Eddy Street/Triangle) at 31 December, 2013.

**Explain Significant Spending on Capital Projects Below:**

The 2014 Budget includes \$5.6 million for the Smart Streets initiative, as well as a prior-year encumbrance of \$173,020 for utility relocation on the US 31 project south of town.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Morris Performing Arts Center Capital</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>416</b>	<b>Date Updated</b>	<b>3/12/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	7,851	15,156	12,647	-	84,844	15%
Interest Earnings	1,500	169	226	374	-	1,274	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>101,500</b>	<b>8,020</b>	<b>15,382</b>	<b>13,021</b>	<b>-</b>	<b>86,118</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	14,700	-	-	-	4,467	10,233	30%
Services	23,000	-	-	230	1,315	21,685	6%
Debt Service	-	-	-	-	-	-	0%
Capital	15,500	-	-	6,550	-	15,500	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>53,200</b>	<b>-</b>	<b>-</b>	<b>6,780</b>	<b>5,782</b>	<b>47,418</b>	<b>11%</b>
<b>Net</b>	<b>48,300</b>	<b>8,020</b>	<b>15,382</b>	<b>6,242</b>	<b>(5,782)</b>	<b>38,700</b>	
<b>Cash Balance</b>			<b>472,192</b>	<b>402,510</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Community Revitalization Enhancement District	<b>Month</b>	February
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<b>Fund/Department Number</b>	434	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	650,000	-	-	-	-	650,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	27	57	162	-	943	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>651,000</b>	<b>27</b>	<b>57</b>	<b>162</b>	<b>-</b>	<b>650,943</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	650,950	-	20,975	36,975	-	629,975	3%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>650,950</b>	<b>-</b>	<b>20,975</b>	<b>36,975</b>	<b>-</b>	<b>629,975</b>	<b>3%</b>
<b>Net</b>	<b>50</b>	<b>27</b>	<b>(20,918)</b>	<b>(36,813)</b>	<b>-</b>	<b>20,968</b>	
<b>Cash Balance</b>			<b>(11,380)</b>	<b>186,775</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Variance relates to change in interest cost on amortization schedule. Revenue not expected until October or November. Principal payment made in August. In December, 2013 a % of the Principal was reclassified to Fund 404 COIT due to a shortfall in revenues in this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Palais Royale Historic Preservation	<b>Month</b>	February
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<b>Fund/Department Number</b>	450	<b>Date Updated</b>	3/12/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	334	2,130	1,936	-	13,870	13%
Interest Earnings	125	20	28	55	-	98	22%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>16,125</b>	<b>354</b>	<b>2,157</b>	<b>1,991</b>	<b>-</b>	<b>13,968</b>	<b>13%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>
<b>Net</b>	<b>6,125</b>	<b>354</b>	<b>2,157</b>	<b>1,991</b>	<b>-</b>	<b>3,968</b>	<b>0%</b>
<b>Cash Balance</b>			<b>55,553</b>	<b>60,296</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais. No capital projects are planned for 2014.

**Explain Significant Spending on Capital Projects Below:**

No Capital spending in this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Football Hall of Fame Capital	<b>Month</b>	February
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<b>Fund/Department Number</b>	677	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	241	326	679	-	2,174	13%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,500</b>	<b>241</b>	<b>326</b>	<b>679</b>	<b>-</b>	<b>2,174</b>	<b>13%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	365	-	-	14,635	2%
Services	173,567	7,962	13,869	2,571	8,908	150,790	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>188,567</b>	<b>7,962</b>	<b>14,234</b>	<b>2,571</b>	<b>8,908</b>	<b>165,425</b>	<b>12%</b>
<b>Net</b>	<b>(186,067)</b>	<b>(7,721)</b>	<b>(13,908)</b>	<b>(1,892)</b>	<b>(8,908)</b>	<b>(163,251)</b>	
<b>Cash Balance</b>			<b>644,498</b>	<b>717,194</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012. The \$8,908 encumbrance is for Otis Elevator for maintenance.

**Explain Significant Spending on Capital Projects Below:**

No Capital expenditures budgeted for 2013.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Consolidated Building Fund	<b>Month</b>	February
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<b>Fund/Department Number</b>	600	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,503,500	63,563	157,500	157,124	-	1,346,000	10%
Interest Earnings	1,000	37	59	193	-	941	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	500	1,852	-	-	(1,852)	0%
Other Income	1,500	-	265	-	-	1,235	18%
Transfers In	2,306,560	-	576,640	-	-	1,729,920	25%
<b>Total Revenue</b>	<b>3,812,560</b>	<b>64,099</b>	<b>736,316</b>	<b>157,317</b>	<b>-</b>	<b>3,076,244</b>	<b>19%</b>
<b>Expenditures</b>							
Personnel	2,009,828	145,181	340,840	128,370	4,856	1,664,132	17%
Supplies	193,015	11,950	21,942	4,236	14,995	156,077	19%
Services	1,313,266	42,110	82,018	8,832	642,861	588,386	55%
Debt Service	21,800	235	3,140	2,905	773	17,887	18%
Capital	209,000	-	-	-	-	209,000	0%
Transfers Out	52,000	-	-	-	-	52,000	0%
<b>Total Expenditures</b>	<b>3,798,909</b>	<b>199,475</b>	<b>447,940</b>	<b>144,343</b>	<b>663,485</b>	<b>2,687,484</b>	<b>29%</b>
<b>Net</b>	<b>13,651</b>	<b>(135,376)</b>	<b>288,376</b>	<b>12,974</b>	<b>(663,485)</b>	<b>388,760</b>	
<b>Cash Balance</b>			<b>441,050</b>	<b>216,823</b>			

<b>Staffing</b>			
Full Time	30.00	27.00	27.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>30.00</b>	<b>27.00</b>	<b>27.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund now comprises the Consolidated Building Department, most of Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. There are 9 additional positions for Code Enforcement that are paid from the EDIT fund (408) as it was not possible to increase the expenditures of this fund to accommodate them as a result of an advertising limitation. The \$2.3 million transfer is from the General Fund to cover Code and Animal Control activities which, unlike the Consolidated Building Department, are not enterprises by nature.

**Explain Significant Spending on Capital Projects Below:**

Capital includes 5 vehicles for Code Enforcement and 1 for the Building Department.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Parking Garages	<b>Month</b>	February
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<b>Fund/Department Number</b>	601	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	900,500	64,534	159,431	131,749	-	741,069	18%
Interest Earnings	4,000	325	442	799	-	3,558	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	135,900	6,643	13,718	14,289	-	122,182	10%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,040,400</b>	<b>71,502</b>	<b>173,591</b>	<b>146,837</b>	<b>-</b>	<b>866,809</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	663,179	72,897	169,661	96,542	15,000	478,518	28%
Debt Service	-	-	-	-	-	-	0%
Capital	134,629	1,357	1,357	-	77,273	55,999	58%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>797,808</b>	<b>74,254</b>	<b>171,018</b>	<b>96,542</b>	<b>92,273</b>	<b>534,517</b>	<b>33%</b>
<b>Net</b>	<b>242,592</b>	<b>(2,752)</b>	<b>2,573</b>	<b>50,295</b>	<b>(92,273)</b>	<b>332,292</b>	
<b>Cash Balance</b>			<b>886,761</b>	<b>905,740</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

2013 projects were: upgrade lighting; new signage; and trash receptacles. 2014 projects currently include: elevator repairs; painting; and storm water drain repairs. Additional capital needs are being identified for possible 2014 appropriation. Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Solid Waste Operations</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>610</b>	<b>Date Updated</b>	<b>3/20/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	4,815,830	396,189	796,674	800,064	-	4,019,156	17%
Interest Earnings	6,000	258	357	997	-	5,643	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	435,871	-	-	8,667	-	435,871	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,257,701</b>	<b>396,447</b>	<b>797,032</b>	<b>809,727</b>	<b>-</b>	<b>4,460,669</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	1,502,054	131,237	314,617	252,272	2,500	1,184,937	21%
Supplies	324,095	22,575	47,512	37,422	66,649	209,934	35%
Services	2,877,312	210,963	444,354	471,116	713,386	1,719,571	40%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	736,002	-	230,416	279,339	-	505,586	31%
<b>Total Expenditures</b>	<b>5,439,463</b>	<b>364,775</b>	<b>1,036,900</b>	<b>1,040,149</b>	<b>782,535</b>	<b>3,620,028</b>	<b>33%</b>
<b>Net</b>	<b>(181,762)</b>	<b>31,671</b>	<b>(239,868)</b>	<b>(230,421)</b>	<b>(782,535)</b>	<b>840,641</b>	
<b>Cash Balance</b>			<b>558,774</b>	<b>956,717</b>			

<b>Staffing</b>			
Full Time	24.20	24.20	
Part-Time /Seasonal/Temporary	8.00	7.00	
<b>Total</b>	<b>32.20</b>	<b>31.20</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund charges City residents a nominal monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. Encumbrances for supplies account for 21% of the annual budget; year to date actual amounts spent on supplies are within budget. Vehicle repairs have already consumed 31% of their total budget. This is a trend that needs to somehow slow down. Encumbrances for landfill tipping fees and recycling services are also causing this expenditure category to be high.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Solid Waste Capital	<b>Month</b>	February
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<b>Fund/Department Number</b>	611	<b>Date Updated</b>	3/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	27	48	29	-	152	24%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	736,002	-	230,416	279,339	-	505,586	31%
<b>Total Revenue</b>	<b>736,202</b>	<b>27</b>	<b>230,464</b>	<b>279,367</b>	<b>-</b>	<b>505,738</b>	<b>31%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	896,070	79,617	268,426	268,426	-	627,644	30%
Capital	-	-	75,986	-	84,082	(160,068)	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>896,070</b>	<b>79,617</b>	<b>344,413</b>	<b>268,426</b>	<b>84,082</b>	<b>467,576</b>	<b>48%</b>
<b>Net</b>	<b>(159,868)</b>	<b>(79,590)</b>	<b>(113,949)</b>	<b>10,941</b>	<b>(84,082)</b>	<b>38,163</b>	
<b>Cash Balance</b>			<b>4,492</b>	<b>11,049</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis, rather than a fixed monthly amount.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Operations</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>620</b>	<b>Date Updated</b>	<b>3.18.14</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,589,253	1,188,264	2,173,709	2,115,767	-	12,415,545	15%
Interest Earnings	9,000	1,194	1,601	1,441	-	7,399	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	12,756	44,434	17,761	-	49,146	47%
Transfers In	19,500	1,316	1,959	3,239	-	17,541	10%
<b>Total Revenue</b>	<b>14,711,333</b>	<b>1,203,530</b>	<b>2,221,702</b>	<b>2,138,207</b>	<b>-</b>	<b>12,489,631</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	4,594,374	355,985	838,636	646,079	3,100	3,752,638	18%
Supplies	1,624,686	56,059	128,455	112,718	63,896	1,432,335	12%
Services	4,633,411	312,961	641,643	609,335	270,685	3,721,083	20%
Debt Service	6,555	289	867	432	-	5,688	13%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,982,978	367,825	682,103	694,961	-	3,300,875	17%
<b>Total Expenditures</b>	<b>14,842,004</b>	<b>1,093,119</b>	<b>2,291,704</b>	<b>2,063,525</b>	<b>337,681</b>	<b>12,212,619</b>	<b>18%</b>
<b>Net</b>	<b>(130,671)</b>	<b>110,410</b>	<b>(70,002)</b>	<b>74,682</b>	<b>(337,681)</b>	<b>277,012</b>	
<b>Cash Balance</b>			<b>3,422,102</b>	<b>1,836,970</b>			

<b>Staffing</b>		
Full Time	70.20	67.20
Part-Time /Seasonal/Temporary	3.00	3.50
<b>Total</b>	<b>73.20</b>	<b>70.70</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Metered and Fire Protection service revenue has escalated by 3% year to date. Other income is also greater due to scrap metal monies received from retired water meters. The 1% increase in current year expenditures is mostly attributed to the rise in salaries, wages, and weather related overtime. Surplus operating money was not transferred out to the Depreciation Fund in 2013 and is contributing to the significant difference in ending cash balances. A transfer will be initiated later in the year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Capital	<b>Month</b>	February
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<b>Fund/Department Number</b>	622	<b>Date Updated</b>	3.18.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	1,296	1,749	3,916	-	8,251	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,000</b>	<b>1,296</b>	<b>1,749</b>	<b>3,916</b>	<b>-</b>	<b>8,251</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,600	-	3,600	8,050	-	-	100%
Debt Service	-	-	-	3,522	-	-	0%
Capital	974,658	-	-	-	21,158	953,501	2%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>978,258</b>	<b>-</b>	<b>3,600</b>	<b>11,572</b>	<b>21,158</b>	<b>953,501</b>	<b>3%</b>
<b>Net</b>	<b>(968,258)</b>	<b>1,296</b>	<b>(1,851)</b>	<b>(7,657)</b>	<b>(21,158)</b>	<b>(945,249)</b>	
<b>Cash Balance</b>			<b>3,529,874</b>	<b>4,137,661</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund is used to pay for capital expenditures for various water utility operations. Monies are transferred as required from the water utility operating fund to provide necessary cash for the asset acquisitions. Minimal interest earnings and spending activity in the month of February.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Bond Capital</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>623</b>	<b>Date Updated</b>	<b>3.18.14</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	296	519	5,452	-	4,481	10%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,000</b>	<b>296</b>	<b>519</b>	<b>5,452</b>	<b>-</b>	<b>4,481</b>	<b>10%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	209,422	-	17,780	-	38,891	152,751	27%
Services	74,076	-	-	-	74,076	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	527,513	195,292	195,292	483,171	232,221	99,999	81%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>811,011</b>	<b>195,292</b>	<b>213,072</b>	<b>483,171</b>	<b>345,188</b>	<b>252,751</b>	<b>69%</b>
<b>Net</b>	<b>(806,011)</b>	<b>(194,996)</b>	<b>(212,554)</b>	<b>(477,719)</b>	<b>(345,188)</b>	<b>(248,269)</b>	
<b>Cash Balance</b>			<b>600,077</b>	<b>5,325,117</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. Interest earnings year to date is minimal due to a lesser amount of cash on hand. Committed encumbrance amounts are for the Pinhook WTP Efficiency Improvement Project. Uncommitted proceeds will be used to procure water meters.

**Explain Significant Spending on Capital Projects Below:**

YTD Spending: Water Meters \$17,780 Pinhook WT Efficiency Improv Project \$195,292

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Customer Deposit	<b>Month</b>	February
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<b>Fund/Department Number</b>	624	<b>Date Updated</b>	3.18.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	534	720	1,292	-	5,280	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>534</b>	<b>720</b>	<b>1,292</b>	<b>-</b>	<b>5,280</b>	<b>12%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	534	720	1,332	-	5,280	12%
<b>Total Expenditures</b>	<b>6,000</b>	<b>534</b>	<b>720</b>	<b>1,332</b>	<b>-</b>	<b>5,280</b>	<b>12%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(40)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,461,262</b>	<b>1,415,266</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Sinking	<b>Month</b>	February
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<b>Fund/Department Number</b>	625	<b>Date Updated</b>	3.18.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	36	233	28	-	4,767	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,052,224	170,810	341,620	341,906	-	1,710,604	17%
<b>Total Revenue</b>	<b>2,057,224</b>	<b>170,846</b>	<b>341,853</b>	<b>341,934</b>	<b>-</b>	<b>1,715,371</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,052,224	-	-	1,150	-	2,052,224	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	36	233	28	-	4,767	5%
<b>Total Expenditures</b>	<b>2,057,224</b>	<b>36</b>	<b>233</b>	<b>1,178</b>	<b>-</b>	<b>2,056,991</b>	<b>0%</b>
<b>Net</b>	<b>-</b>	<b>170,810</b>	<b>341,620</b>	<b>340,756</b>	<b>-</b>	<b>(341,620)</b>	
<b>Cash Balance</b>			<b>346,957</b>	<b>345,393</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620. Biannual installments are disbursed at the end of June and December.

**Explain Significant Spending on Capital Projects Below:**

N/A

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Water Works Bond Reserve	<b>Month</b>	February
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<b>Fund/Department Number</b>	626	<b>Date Updated</b>	3.17.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,500	566	763	1,222	-	4,737	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	84,573	8,564	17,128	50,794	-	67,445	20%
<b>Total Revenue</b>	<b>90,073</b>	<b>9,130</b>	<b>17,892</b>	<b>52,016</b>	<b>-</b>	<b>72,181</b>	<b>20%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>90,073</b>	<b>9,130</b>	<b>17,892</b>	<b>52,016</b>	<b>-</b>	<b>72,181</b>	<b>20%</b>
<b>Cash Balance</b>			<b>1,583,568</b>	<b>1,363,705</b>			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum requirement amounts will be fully satisfied by the end of October this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Water Works Reserve Operations &amp; Maintenance</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>629</b>	<b>Date Updated</b>	<b>3.17.14</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	746	1,006	1,879	-	7,494	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	61,812	53,507	53,507	45,301	-	8,305	87%
<b>Total Revenue</b>	<b>70,312</b>	<b>54,253</b>	<b>54,513</b>	<b>47,180</b>	<b>-</b>	<b>15,799</b>	<b>78%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	746	1,006	1,879	-	7,494	12%
<b>Total Expenditures</b>	<b>8,500</b>	<b>746</b>	<b>1,006</b>	<b>1,879</b>	<b>-</b>	<b>7,494</b>	<b>12%</b>
<b>Net</b>	<b>61,812</b>	<b>53,507</b>	<b>53,507</b>	<b>45,301</b>	<b>-</b>	<b>8,305</b>	
<b>Cash Balance</b>			<b>2,085,039</b>	<b>2,031,532</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional monies was transferred in during the month of February to satisfy 100% of the 2014 requirement.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Repair Insurance	<b>Month</b>	February
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<b>Fund/Department Number</b>	640	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	548,000	45,850	93,510	90,102	-	454,490	17%
Interest Earnings	1,200	505	679	1,095	-	521	57%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>549,200</b>	<b>46,355</b>	<b>94,188</b>	<b>91,197</b>	<b>-</b>	<b>455,012</b>	<b>17%</b>
<b>Expenditures</b>							
Personnel	177,387	9,420	22,201	16,451	-	155,186	13%
Supplies	17,115	570	1,124	2,730	-	15,991	7%
Services	327,041	20,221	24,136	33,367	2,500	300,405	8%
Debt Service	28,435	-	-	-	-	28,435	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>549,978</b>	<b>30,211</b>	<b>47,461</b>	<b>52,548</b>	<b>2,500</b>	<b>500,017</b>	<b>9%</b>
<b>Net</b>	<b>(778)</b>	<b>16,145</b>	<b>46,728</b>	<b>38,649</b>	<b>(2,500)</b>	<b>(45,006)</b>	
<b>Cash Balance</b>			<b>1,409,301</b>	<b>1,199,215</b>			

<b>Staffing</b>			
Full Time	2.10	2.10	
Part-Time /Seasonal/Temporary	-	-	
<b>Total</b>	<b>2.10</b>	<b>2.10</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Increase in salaries due to new allocation of portion of Sewer Manager and Sewer Concrete Job Leader salaries.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	<b>Sewage Works Operations</b>	<b>Month</b>	<b>February</b>
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<b>Fund/Department Number</b>	<b>641</b>	<b>Date Updated</b>	<b>3/20/2014</b>
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,460,188	2,628,800	5,297,947	4,855,054	-	29,162,241	15%
Interest Earnings	18,000	2,449	3,351	3,779	-	14,649	19%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,000	4,741	9,114	976	-	50,886	15%
Transfers In	15,000	1,221	1,643	2,921	-	13,357	11%
<b>Total Revenue</b>	<b>34,553,188</b>	<b>2,637,210</b>	<b>5,312,055</b>	<b>4,862,730</b>	<b>-</b>	<b>29,241,133</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	6,776,379	553,552	1,331,626	1,015,369	2,500	5,442,253	20%
Supplies	2,419,100	134,529	259,423	284,828	478,404	1,681,274	31%
Services	12,452,029	927,063	1,584,782	1,720,698	1,298,760	9,568,487	23%
Debt Service	359,746	110	132,699	108,788	-	227,047	37%
Capital	-	-	-	-	-	-	0%
Transfers Out	13,548,940	774,920	3,679,802	1,635,535	-	9,869,138	27%
<b>Total Expenditures</b>	<b>35,556,194</b>	<b>2,390,174</b>	<b>6,988,332</b>	<b>4,765,218</b>	<b>1,779,664</b>	<b>26,788,198</b>	<b>25%</b>
<b>Net</b>	<b>(1,003,006)</b>	<b>247,037</b>	<b>(1,676,277)</b>	<b>97,513</b>	<b>(1,779,664)</b>	<b>2,452,935</b>	
<b>Cash Balance</b>			<b>5,530,092</b>	<b>4,389,079</b>			

<b>Staffing</b>		
Full Time	95.04	95.04
Part-Time /Seasonal/Temporary	7.00	7.00
<b>Total</b>	<b>102.04</b>	<b>102.04</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Y-T-D Supplies expense is at 11% of budget; encumbrances make up an additional 20%. Service expenses are at 13% of budget; encumbrances reserve an additional 10%. Debt Service is on track per amortization schedules.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Works Capital	<b>Month</b>	February
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<b>Fund/Department Number</b>	642	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	1,522	2,085	8,365	-	36,915	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,527,580	-	2,000,000	-	-	1,527,580	57%
<b>Total Revenue</b>	<b>3,566,580</b>	<b>1,522</b>	<b>2,002,085</b>	<b>8,365</b>	<b>-</b>	<b>1,564,495</b>	<b>56%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	133,264	22,841	22,841	-	110,423	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,134,677	393,594	1,372,588	741,152	4,234,512	3,527,578	61%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,267,941</b>	<b>416,435</b>	<b>1,395,429</b>	<b>741,152</b>	<b>4,344,934</b>	<b>3,527,578</b>	<b>62%</b>
<b>Net</b>	<b>(5,701,361)</b>	<b>(414,913)</b>	<b>606,657</b>	<b>(732,788)</b>	<b>(4,344,934)</b>	<b>(1,963,083)</b>	
<b>Cash Balance</b>			<b>4,651,223</b>	<b>8,130,321</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include Sewer Relining and Manhole Rehab. work throughout the City, replacing the Eastgate area Lift Station, and rebuilding/replacing the dewatering presses at the Wastewater Plant.

**Explain Significant Spending on Capital Projects Below:**

WWTP Primary Clarifier rehab work \$907,605, Sewer Dept. tandem axle dump trucks \$323,802, Manhole Rehab work \$69,792.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Works Reserve Operations & Maint.	<b>Month</b>	February
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<b>Fund/Department Number</b>	643	<b>Date Updated</b>	3/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,221	1,643	2,921	-	13,357	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	223,715	-	129,964	-	-	93,751	58%
<b>Total Revenue</b>	<b>238,715</b>	<b>1,221</b>	<b>131,607</b>	<b>2,921</b>	<b>-</b>	<b>107,108</b>	<b>55%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	1,221	1,643	2,921	-	13,357	11%
<b>Total Expenditures</b>	<b>15,000</b>	<b>1,221</b>	<b>1,643</b>	<b>2,921</b>	<b>-</b>	<b>13,357</b>	<b>11%</b>
<b>Net</b>	<b>223,715</b>	<b>-</b>	<b>129,964</b>	<b>-</b>	<b>-</b>	<b>93,751</b>	
<b>Cash Balance</b>			<b>3,422,564</b>	<b>3,092,304</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. Any transfers to this fund are done to adjust the balance as needed to stay in compliance.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2004/2006	<b>Month</b>	February
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<b>Fund/Department Number</b>	645	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	-	-	-	-	-	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	-	-	-	<b>0%</b>
<b>Net</b>	-	-	-	-	-	-	-
<b>Cash Balance</b>			-	12			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

All funds in this bond have been spent. There was no 2013 budget and no 2014 budget.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2007	<b>Month</b>	February
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<b>Fund/Department Number</b>	647	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	1	18	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>0</b>	<b>1</b>	<b>18</b>	<b>-</b>	<b>(1)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,138	-	-	-	1,138	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,138</b>	<b>0</b>	<b>100%</b>
<b>Net</b>	<b>(1,138)</b>	<b>0</b>	<b>1</b>	<b>18</b>	<b>(1,138)</b>	<b>(1)</b>	
<b>Cash Balance</b>			<b>1,142</b>	<b>19,059</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Bond is almost fully spent. The small encumbrance that remains is expected to be liquidated early this year.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Sinking	<b>Month</b>	February
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<b>Fund/Department Number</b>	649	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	452	561	869	-	6,439	8%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,797,645	774,919	1,549,838	1,628,488	-	8,247,807	16%
<b>Total Revenue</b>	<b>9,804,645</b>	<b>775,371</b>	<b>1,550,399</b>	<b>1,629,357</b>	<b>-</b>	<b>8,254,246</b>	<b>16%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,000	850	1,350	800	-	1,650	45%
Debt Service	9,799,031	-	-	-	-	9,799,031	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>9,802,031</b>	<b>850</b>	<b>1,350</b>	<b>800</b>	<b>-</b>	<b>9,800,681</b>	<b>0%</b>
<b>Net</b>	<b>2,614</b>	<b>774,521</b>	<b>1,549,049</b>	<b>1,628,557</b>	<b>-</b>	<b>(1,546,435)</b>	
<b>Cash Balance</b>			<b>2,331,856</b>	<b>2,464,602</b>			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is used to pay all debt service obligations for Wastewater and Sewers (Sewage Works). Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewage Debt Service Reserve	<b>Month</b>	February
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<b>Fund/Department Number</b>	653	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	7,048	-	-	0%
<b>Total Revenue</b>	-	-	-	<b>7,048</b>	-	-	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	-	-	-	<b>0%</b>
<b>Net</b>	-	-	-	<b>7,048</b>	-	-	
<b>Cash Balance</b>			<b>7,286,828</b>	<b>9,717,865</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. A reconciliation of this account is done monthly. The account was fully funded for existing debt in 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2010	<b>Month</b>	February
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<b>Fund/Department Number</b>	658	<b>Date Updated</b>	3/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	1	106	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	1	1	106	-	(1)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	7,209	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	7,209	-	-	0%
<b>Net</b>	-	1	1	(7,104)	-	(1)	0%
<b>Cash Balance</b>			2,216	105,100			

<b>Staffing</b>			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
<b>Total</b>		-	

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

The small balance in this fund should be used sometime in 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2011	<b>Month</b>	February
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<b>Fund/Department Number</b>	659	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	2,810	3,844	9,363	-	21,156	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>25,000</b>	<b>2,810</b>	<b>3,844</b>	<b>9,363</b>	<b>-</b>	<b>21,156</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	705,491	-	-	78,315	5,491	700,000	1%
Debt Service	-	-	-	-	-	-	0%
Capital	12,892,995	265,818	541,236	1,277,174	5,051,758	7,300,000	43%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>13,598,486</b>	<b>265,818</b>	<b>541,236</b>	<b>1,355,489</b>	<b>5,057,250</b>	<b>8,000,000</b>	<b>41%</b>
<b>Net</b>	<b>(13,573,486)</b>	<b>(263,008)</b>	<b>(537,393)</b>	<b>(1,346,126)</b>	<b>(5,057,250)</b>	<b>(7,978,844)</b>	
<b>Cash Balance</b>			<b>7,311,106</b>	<b>8,820,384</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant projects are listed below.

**Explain Significant Spending on Capital Projects Below:**

Bond funds have been used for Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Sep, Phase II \$2.8 million, East Bank Sewer Sep, Phase III \$2.3 million, LaSalle School area Sewer Sep, \$1.7 million, East Bank Sewer Sep, Phase III \$545,000, Southwood Sewer Sep, \$229,000, Diamond Ave. Trunk Sewer, Phase III \$247,000, St. Joseph River CSO Stabilization \$170,000, and Wastewater Treatment Plant Digester Upgrade \$955,635.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2012	<b>Month</b>	February
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<b>Fund/Department Number</b>	661	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	45,000	6,686	9,059	10,033	-	35,941	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>45,000</b>	<b>6,686</b>	<b>9,059</b>	<b>10,033</b>	<b>-</b>	<b>35,941</b>	<b>20%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,870,000	-	-	104,981	-	4,870,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	13,998,570	216,156	488,626	-	343,458	13,166,486	6%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>18,868,570</b>	<b>216,156</b>	<b>488,626</b>	<b>104,981</b>	<b>343,458</b>	<b>18,036,486</b>	<b>4%</b>
<b>Net</b>	<b>(18,823,570)</b>	<b>(209,470)</b>	<b>(479,566)</b>	<b>(94,948)</b>	<b>(343,458)</b>	<b>(18,000,545)</b>	
<b>Cash Balance</b>			<b>17,819,460</b>	<b>23,151,939</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This Bond closed in Dec 2012.

**Explain Significant Spending on Capital Projects Below:**

Projects funded from this Bond include: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.6 million, and Prairie Avenue Sewer Separation \$326,000.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Sewer Bond 2013	<b>Month</b>	February
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<b>Fund/Department Number</b>	663	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	60,000	-	-	-	-	60,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>60,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	910,000	-	-	-	-	910,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	18,190,000	-	-	-	-	18,190,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>19,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,100,000</b>	<b>0%</b>
<b>Net</b>	<b>(19,040,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,040,000)</b>	<b>0%</b>
<b>Cash Balance</b>							

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

A 2013 Sewer bond was not issued; no activity is expected in this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	2013A Cost of Issuance Fund	<b>Month</b>	February
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<b>Fund/Department Number</b>	664	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	2	2	-	-	(2)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	-	2	2	-	-	(2)	0%
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	-	-	-	-	-	-	0%
<b>Net</b>	-	2	2	-	-	(2)	
<b>Cash Balance</b>			4,470	-			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Most of those costs were paid in 2013.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	2014 Sewer Bond	<b>Month</b>	February
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<b>Fund/Department Number</b>	665	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	21,000,000	-	-	-	-	21,000,000	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>21,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,000,000</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	500,000	-	-	-	-	500,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0%</b>
<b>Net</b>	<b>20,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,500,000</b>	<b>0%</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund was set up in anticipation of a possible Sewer Bond issue sometime in 2014. No activity expected at this time.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center	<b>Month</b>	February
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<b>Fund/Department Number</b>	670	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	656,725	656,725	656,718	-	656,711	50%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,236,462	165,970	265,608	206,003	-	2,970,854	8%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	7,700	9,505	15,954	-	5,495	63%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>4,564,898</b>	<b>830,395</b>	<b>931,838</b>	<b>878,675</b>	-	<b>3,633,060</b>	<b>20%</b>
<b>Expenditures</b>							
Personnel	2,450,875	156,964	358,174	252,576	-	2,092,701	15%
Supplies	476,400	32,168	55,648	8,325	-	420,752	12%
Services	1,222,594	238,293	328,231	142,311	-	894,363	27%
Debt Service	-	-	-	-	-	-	0%
Capital	415,029	-	-	-	-	415,029	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,564,898</b>	<b>427,425</b>	<b>742,053</b>	<b>403,212</b>	-	<b>3,822,845</b>	<b>16%</b>
<b>Net</b>	-	<b>402,971</b>	<b>189,785</b>	<b>475,463</b>	-	<b>(189,785)</b>	
<b>Cash Balance</b>			<b>1,118,602</b>	<b>1,437,911</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

SMG has assumed management of Century Center effective 1 July 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Century Center Capital	<b>Month</b>	February
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<b>Fund/Department Number</b>	671	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	100,000	-	-	100,000	-	100,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	-	30	43	-	470	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>100,500</b>	<b>-</b>	<b>30</b>	<b>100,043</b>	<b>-</b>	<b>100,470</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>100,500</b>	<b>-</b>	<b>30</b>	<b>100,043</b>	<b>-</b>	<b>100,470</b>	<b>0%</b>
<b>Cash Balance</b>			<b>1,757,727</b>	<b>1,374,921</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Century Center Capital fund receives an annual transfer of PSDA tax money in the amount of \$100,000 per year. The Century Center Board of Managers has not approved a 2014 capital budget in this fund.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Central Services	<b>Month</b>	February
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<b>Fund/Department Number</b>	222	<b>Date Updated</b>	3/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	7,796,184	666,431	1,335,295	1,200,827	-	6,460,889	17%
Interest Earnings	3,000	399	531	1,061	-	2,469	18%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	48,190	71,930	73,776	5,692	-	(25,586)	153%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>7,847,374</b>	<b>738,759</b>	<b>1,409,602</b>	<b>1,207,581</b>	<b>-</b>	<b>6,437,772</b>	<b>18%</b>
<b>Expenditures</b>							
Personnel	2,828,264	200,690	482,090	395,881	52	2,346,122	17%
Supplies	177,649	(28,419)	(52,784)	(2,754)	122,819	107,615	39%
Services	4,783,622	436,826	852,754	753,467	2,825,237	1,105,631	77%
Debt Service	6,497	1,624	1,624	1,414	2,925	1,948	70%
Capital	-	-	-	24,817	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>7,796,032</b>	<b>610,722</b>	<b>1,283,683</b>	<b>1,172,825</b>	<b>2,951,033</b>	<b>3,561,316</b>	<b>54%</b>
<b>Net</b>	<b>51,342</b>	<b>128,038</b>	<b>125,919</b>	<b>34,755</b>	<b>(2,951,033)</b>	<b>2,876,456</b>	
<b>Cash Balance</b>			<b>1,683,633</b>	<b>1,005,025</b>			

<b>Staffing</b>			
Full Time	42.00	40.00	40.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
<b>Total</b>	<b>43.00</b>	<b>41.00</b>	<b>41.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

February Revenues are up this month. We received rebate checks from Energizing Indiana, AEP, and Sprint. We had 137 overtime hours in February.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Liability Insurance	<b>Month</b>	February
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<b>Fund/Department Number</b>	226	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,859,690	235,157	470,314	494,826	-	2,389,376	16%
Interest Earnings	22,000	1,889	2,573	4,958	-	19,427	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	36,377	36,377	161	-	(19,377)	214%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,898,690</b>	<b>273,423</b>	<b>509,264</b>	<b>499,945</b>	<b>-</b>	<b>2,389,426</b>	<b>18%</b>
<b>Expenditures</b>							
Personnel	189,417	13,767	33,028	25,955	-	156,389	17%
Supplies	21,143	2,019	2,702	1,930	-	18,441	13%
Services	2,676,640	474,656	558,117	373,957	87,612	2,030,911	24%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	853	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,897,200</b>	<b>490,442</b>	<b>593,848</b>	<b>402,694</b>	<b>87,612</b>	<b>2,215,740</b>	<b>24%</b>
<b>Net</b>	<b>1,490</b>	<b>(217,018)</b>	<b>(84,584)</b>	<b>97,250</b>	<b>(87,612)</b>	<b>173,686</b>	
<b>Cash Balance</b>			<b>5,106,829</b>	<b>5,342,662</b>			

<b>Staffing</b>			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. We are on target and no budget issues are anticipated at this time.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Take Home Vehicle Police	<b>Month</b>	February
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<b>Fund/Department Number</b>	278	<b>Date Updated</b>	3/13/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	60,580	4,730	11,890	9,600	-	48,690	20%
Interest Earnings	2,000	168	226	373	-	1,774	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,580	4,730	11,890	9,600	-	48,690	20%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>123,160</b>	<b>9,628</b>	<b>24,006</b>	<b>19,573</b>	<b>-</b>	<b>99,154</b>	<b>19%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	60,580	-	-	-	-	60,580	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>80,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,580</b>	<b>0%</b>
<b>Net</b>	<b>42,580</b>	<b>9,628</b>	<b>24,006</b>	<b>19,573</b>	<b>-</b>	<b>18,574</b>	<b>-</b>
<b>Cash Balance</b>	<b>-</b>	<b>-</b>	<b>476,959</b>	<b>411,378</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid so far in 2014. The cash reserves in this fund have been increasing in recent years and are expected to increase during 2014. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2013.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Self-Funded Employee Benefits	<b>Month</b>	February
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<b>Fund/Department Number</b>	711	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	13,385,150	986,679	1,925,005	1,996,479	-	11,460,145	14%
Interest Earnings	32,000	2,202	2,961	7,112	-	29,039	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,300	2	17	75	-	1,284	1%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>13,418,450</b>	<b>988,883</b>	<b>1,927,982</b>	<b>2,003,667</b>	<b>-</b>	<b>11,490,468</b>	<b>14%</b>
<b>Expenditures</b>							
Personnel	4,326	-	-	-	-	4,326	0%
Supplies	17,875	29	121	1,781	2,032	15,722	12%
Services	760,062	73,099	115,087	111,010	7,000	637,975	16%
Insurance	13,701,200	1,734,502	2,219,352	2,300,454	56,643	11,425,205	17%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>14,483,463</b>	<b>1,807,630</b>	<b>2,334,560</b>	<b>2,413,245</b>	<b>65,675</b>	<b>12,083,229</b>	<b>17%</b>
<b>Net</b>	<b>(1,065,013)</b>	<b>(818,747)</b>	<b>(406,578)</b>	<b>(409,578)</b>	<b>(65,675)</b>	<b>(592,761)</b>	
<b>Cash Balance</b>			<b>5,254,869</b>	<b>7,018,664</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. We anticipate losing another \$1 million this year. This is not sustainable in the long-term and we need to address this situation.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Unemployment Compensation	<b>Month</b>	February
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<b>Fund/Department Number</b>	713	<b>Date Updated</b>	3/21/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	236,398	8,530	17,061	56,875	-	219,337	7%
Interest Earnings	500	94	128	71	-	372	26%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>236,898</b>	<b>8,625</b>	<b>17,188</b>	<b>56,946</b>	<b>-</b>	<b>219,710</b>	<b>7%</b>
<b>Expenditures</b>							
Personnel	220,750	15,622	24,693	14,436	-	196,057	11%
Supplies	-	-	-	-	-	-	0%
Services	7,224	602	1,204	714	-	6,020	17%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>227,974</b>	<b>16,224</b>	<b>25,897</b>	<b>15,150</b>	<b>-</b>	<b>202,077</b>	<b>11%</b>
<b>Net</b>	<b>8,924</b>	<b>(7,599)</b>	<b>(8,708)</b>	<b>41,796</b>	<b>-</b>	<b>17,632</b>	
<b>Cash Balance</b>			<b>251,322</b>	<b>114,362</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. For the 2014 budget, the rate charged to departments has been reduced to 0.25% due to favorable claims history and increasing cash reserves. At December 31, 2013, claims paid on behalf of former Parks & Recreation department employees were \$31,307, or 11% of total claims paid. Cash reserves are increasing in this fund. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting.

**Explain Significant Spending on Capital Projects Below:**

None

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Firefighters Pension	<b>Month</b>	February
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<b>Fund/Department Number</b>	701	<b>Date Updated</b>	3/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,386,832	-	-	-	-	5,386,832	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	330	487	1,259	-	4,013	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,391,332</b>	<b>330</b>	<b>487</b>	<b>1,259</b>	<b>-</b>	<b>5,390,845</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	5,869,495	448,386	905,551	928,652	-	4,963,945	15%
Supplies	200	-	-	-	-	200	0%
Services	4,750	156	156	264	-	4,595	3%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,874,445</b>	<b>448,542</b>	<b>905,706</b>	<b>928,916</b>	<b>-</b>	<b>4,968,739</b>	<b>15%</b>
<b>Net</b>	<b>(483,113)</b>	<b>(448,212)</b>	<b>(905,219)</b>	<b>(927,657)</b>	<b>-</b>	<b>422,106</b>	
<b>Cash Balance</b>			<b>33,502</b>	<b>418,758</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year.

### Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Police Pension	<b>Month</b>	February
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<b>Fund/Department Number</b>	702	<b>Date Updated</b>	3/6/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	6,300,000	-	-	-	-	6,300,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	614	875	2,166	-	5,125	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	-	534	-	4,000	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,310,000</b>	<b>614</b>	<b>875</b>	<b>2,700</b>	<b>-</b>	<b>6,309,125</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	7,216,441	643,894	1,186,497	1,094,379	-	6,029,944	16%
Supplies	1,100	-	-	642	-	1,100	0%
Services	4,400	102	102	330	-	4,298	2%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>7,221,941</b>	<b>643,996</b>	<b>1,186,599</b>	<b>1,095,351</b>	<b>-</b>	<b>6,035,342</b>	<b>16%</b>
<b>Net</b>	<b>(911,941)</b>	<b>(643,382)</b>	<b>(1,185,724)</b>	<b>(1,092,651)</b>	<b>-</b>	<b>273,783</b>	
<b>Cash Balance</b>			<b>522,932</b>	<b>1,217,426</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. Per an INPERS letter dated June 3, 2013, the state pension relief payments will be \$2,931,848.71 each on July 1, 2013 and October 2, 2013.

**Explain Significant Spending on Capital Projects Below:**

No capital expenditures are paid from this fund.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	City Cemetery	<b>Month</b>	February
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<b>Fund/Department Number</b>	730	<b>Date Updated</b>	3/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	250	14	18	39	-	232	7%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>250</b>	<b>14</b>	<b>18</b>	<b>39</b>	<b>-</b>	<b>232</b>	<b>7%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,595	-	-	-	10,595	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	-	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>20,595</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,595</b>	<b>10,000</b>	<b>51%</b>
<b>Net</b>	<b>(20,345)</b>	<b>14</b>	<b>18</b>	<b>39</b>	<b>(10,595)</b>	<b>(9,768)</b>	
<b>Cash Balance</b>			<b>36,952</b>	<b>41,151</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

**Explain Significant Spending on Capital Projects Below:**

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF Revenue - Airport	<b>Month</b>	February
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<b>Fund/Department Number</b>	324	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	13,400,000	-	-	-	-	13,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	79,612	9,012	11,732	17,008	-	67,880	15%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	65,000	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,000	381	515	1,289	-	4,485	10%
<b>Total Revenue</b>	<b>13,484,612</b>	<b>9,393</b>	<b>12,247</b>	<b>83,297</b>	-	<b>13,472,365</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	5,891,053	119,384	389,938	443,044	3,605,286	1,895,829	68%
Debt Service	3,562,381	130,000	1,262,971	1,328,052	-	2,299,410	35%
Capital	17,833,259	1,193	1,193	1,709,377	3,548,946	14,283,120	20%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>27,286,693</b>	<b>250,577</b>	<b>1,654,102</b>	<b>3,480,473</b>	<b>7,154,232</b>	<b>18,478,359</b>	<b>32%</b>
<b>Net</b>	<b>(13,802,081)</b>	<b>(241,184)</b>	<b>(1,641,855)</b>	<b>(3,397,176)</b>	<b>(7,154,232)</b>	<b>(5,005,994)</b>	
<b>Cash Balance</b>			<b>23,378,275</b>	<b>14,824,197</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

### Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2013 Revenue from one time payment from AJ Wright of \$2 M received in April along with Blackthorn debt service paid off in 2013 and reserve amount returned to this fund. While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Major projects carried out in 2013 were: Ignition Park Infrastructure; Data Realty; the SB Animal Shelter reconstruction; continued acquisition in Ignition Park South and East; purchase of Scientific Equipment in Ignition Park; acquisition in the LaSalle Square Area; the Renaissance District Phase I and the beginnings of Phase II; the beginnings of expenditures on the Studebaker/Oliver Project; and Bosch holding costs. In 2014, the major projects thus far approved are: Continuation of projects approved for 2013; and the addition of the Kolata contract.

### Explain Significant Spending on Capital Projects Below:

Capital projects thus far this year are: Renaissance District Phase II; major expenditures in the Certified Tech Park; the Studebaker/Oliver project; and continued Ignition Park South & East acquisitions.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Tax Incremental Financing (TIF) - Downtown	<b>Month</b>	February
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<b>Fund/Department Number</b>	420	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	3,650,000	-	-	-	-	3,650,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	401,000	-	-	-	-	401,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	2,820	5,252	5,977	-	28,748	15%
Interest Earnings	49,645	4,277	7,947	11,443	-	41,698	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	277,691	22,857	46,935	64,184	-	230,756	17%
Transfers In	6,000	637	860	1,640	-	5,140	14%
<b>Total Revenue</b>	<b>4,418,336</b>	<b>30,591</b>	<b>60,994</b>	<b>83,244</b>	-	<b>4,357,342</b>	<b>1%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	555,161	30,930	75,849	71,900	318,570	160,742	71%
Debt Service	2,972,966	283,333	1,239,010	958,542	-	1,733,956	42%
Capital	2,301,134	-	15,336	296,356	45,890	2,239,908	3%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,829,261</b>	<b>314,263</b>	<b>1,330,195</b>	<b>1,326,798</b>	<b>364,460</b>	<b>4,134,606</b>	<b>29%</b>
<b>Net</b>	<b>(1,410,925)</b>	<b>(283,672)</b>	<b>(1,269,201)</b>	<b>(1,243,554)</b>	<b>(364,460)</b>	<b>222,736</b>	
<b>Cash Balance</b>			<b>1,335,273</b>	<b>1,595,801</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF funds are used to fund projects which vary widely from year to year, so no real trend is expected from one year to the next.

**Explain Significant Spending on Capital Projects Below:**

Capital projects committed to in 2014 include: Finishing Century Center West Entrance; Studebaker Plaza; Hill & Colfax Mixed Use Development; and Lasalle Hotel. Capital projects taken on in 2013 were: Century Center West Entrance; Studebaker Plaza; and Wayne Street Garage Facade improvements.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - West Washington	<b>Month</b>	February
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<b>Fund/Department Number</b>	422	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	225	283	423	-	1,717	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>422,000</b>	<b>225</b>	<b>283</b>	<b>423</b>	<b>-</b>	<b>421,717</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,319	-	319	210	-	10,000	3%
Debt Service	-	-	-	-	-	-	0%
Capital	647,215	-	-	89,811	8,300	638,915	1%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>657,534</b>	<b>-</b>	<b>319</b>	<b>90,021</b>	<b>8,300</b>	<b>648,915</b>	<b>1%</b>
<b>Net</b>	<b>(235,534)</b>	<b>225</b>	<b>(36)</b>	<b>(89,598)</b>	<b>(8,300)</b>	<b>(227,198)</b>	
<b>Cash Balance</b>			<b>612,926</b>	<b>362,130</b>			

### Staffing

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major projects for 2013 were: Completion of Rushton Square and William Streetscape. Major Projects committed thus far in 2014 are: Completion of Rushton Square.

### Explain Significant Spending on Capital Projects Below:

Major projects committed thus far in 2014 are: Completion of Rushton Square.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Retail & Leighton Plaza	<b>Month</b>	February
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<b>Fund/Department Number</b>	425	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	33	44	81	-	456	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	163,803	15,374	25,302	32,282	-	138,501	15%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>164,303</b>	<b>15,407</b>	<b>25,346</b>	<b>32,363</b>	<b>-</b>	<b>138,957</b>	<b>15%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	128,373	13,665	17,742	8,236	-	110,631	14%
Debt Service	-	-	-	-	-	-	0%
Capital	21,052	-	-	-	-	21,052	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>149,425</b>	<b>13,665</b>	<b>17,742</b>	<b>8,236</b>	<b>-</b>	<b>131,683</b>	<b>12%</b>
<b>Net</b>	<b>14,878</b>	<b>1,742</b>	<b>7,604</b>	<b>24,127</b>	<b>-</b>	<b>7,274</b>	
<b>Cash Balance</b>			<b>140,671</b>	<b>119,521</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Operations under outside contract with CB Richard Ellis so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Central Medical Service Area	<b>Month</b>	February
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<b>Fund/Department Number</b>	426	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	1,600,000	-	-	-	-	1,600,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,141	1,512	3,591	-	13,488	10%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,615,000</b>	<b>1,141</b>	<b>1,512</b>	<b>3,591</b>	<b>-</b>	<b>1,613,488</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	189,077	-	2,452	1,193	184,126	2,499	99%
Debt Service	-	-	-	-	-	-	0%
Capital	3,914,427	-	166,772	289,764	47,654	3,700,001	5%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>4,103,504</b>	<b>-</b>	<b>169,224</b>	<b>290,957</b>	<b>231,780</b>	<b>3,702,500</b>	<b>10%</b>
<b>Net</b>	<b>(2,488,504)</b>	<b>1,141</b>	<b>(167,712)</b>	<b>(287,366)</b>	<b>(231,780)</b>	<b>(2,089,012)</b>	
<b>Cash Balance</b>			<b>3,064,700</b>	<b>3,571,735</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects in 2013 were the continuation of: Memorial Campus Street Improvements; 400 Block N. Michigan Parking Lot; and Skyway Bridge/Building Improvements. Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

**Explain Significant Spending on Capital Projects Below:**

Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Northeast Development	<b>Month</b>	February
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<b>Fund/Department Number</b>	429	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	820,000	-	-	-	-	820,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	1,104	1,453	2,095	-	5,547	21%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>827,000</b>	<b>1,104</b>	<b>1,453</b>	<b>2,095</b>	<b>-</b>	<b>825,547</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	26,117	-	617	30,384	5,500	20,000	23%
Debt Service	-	-	-	-	-	-	0%
Capital	2,330,000	-	-	-	-	2,330,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,356,117</b>	<b>-</b>	<b>617</b>	<b>30,384</b>	<b>5,500</b>	<b>2,350,000</b>	<b>0%</b>
<b>Net</b>	<b>(1,529,117)</b>	<b>1,104</b>	<b>836</b>	<b>(28,289)</b>	<b>(5,500)</b>	<b>(1,524,453)</b>	
<b>Cash Balance</b>			<b>3,009,627</b>	<b>2,191,334</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Major projects in 2013 were: Demolition in relation to AEP Easement; Hill Street Improvements and 5 points utility study. Commitments thus far in 2014 are: 5 points utility improvement/move and infrastructure; and completion of Hill Street Improvements. The Capital budget was increased by \$450,000 on 6 Mar 2014.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Southside Development #1	<b>Month</b>	February
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<b>Fund/Department Number</b>	430	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,500,000	-	-	-	-	2,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	1,246	1,648	5,090	-	13,352	11%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,100,000	-	-	-	-	1,100,000	0%
<b>Total Revenue</b>	<b>3,615,000</b>	<b>1,246</b>	<b>1,648</b>	<b>5,090</b>	<b>-</b>	<b>3,613,352</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	229,384	8,298	85,986	166,391	135,897	7,501	97%
Debt Service	-	-	-	-	-	-	0%
Capital	6,258,573	-	4,261	100,361	574,877	5,679,435	9%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>6,487,957</b>	<b>8,298</b>	<b>90,247</b>	<b>266,752</b>	<b>710,774</b>	<b>5,686,936</b>	<b>12%</b>
<b>Net</b>	<b>(2,872,957)</b>	<b>(7,052)</b>	<b>(88,599)</b>	<b>(261,662)</b>	<b>(710,774)</b>	<b>(2,073,584)</b>	
<b>Cash Balance</b>			<b>3,351,049</b>	<b>5,133,115</b>			

<b>Staffing</b>			
Full Time			
Part-Time /Seasonal/Temporary			
<b>Total</b>			

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review. Major Projects for 2013 were: completion of the Fellows Street Corridor project; additional work on the Ireland Street project; and the final acquisition and engineering along with construction of the Main/Lafayette Crossover project. Projects committed thus far in 2014 are: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Southside Development #3	<b>Month</b>	February
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<b>Fund/Department Number</b>	432	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	2,277	3,039	5,183	-	11,961	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>15,000</b>	<b>2,277</b>	<b>3,039</b>	<b>5,183</b>	<b>-</b>	<b>11,961</b>	<b>20%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	656	-	656	-	-	-	100%
Debt Service	493,495	-	353,950	344,898	-	139,545	72%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>494,151</b>	<b>-</b>	<b>354,606</b>	<b>344,898</b>	<b>-</b>	<b>139,545</b>	<b>72%</b>
<b>Net</b>	<b>(479,151)</b>	<b>2,277</b>	<b>(351,567)</b>	<b>(339,715)</b>	<b>-</b>	<b>(127,584)</b>	
<b>Cash Balance</b>			<b>6,617,119</b>	<b>5,227,912</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The purpose of this fund is to payoff debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Douglas Road	<b>Month</b>	February
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<b>Fund/Department Number</b>	435	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	320,000	-	-	-	-	320,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	108	131	152	-	619	17%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>320,750</b>	<b>108</b>	<b>131</b>	<b>152</b>	<b>-</b>	<b>320,619</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,360	-	160	-	4,200	-	100%
Debt Service	190,463	-	-	95,231	-	190,463	0%
Capital	155,000	-	-	-	-	155,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>349,823</b>	<b>-</b>	<b>160</b>	<b>95,231</b>	<b>4,200</b>	<b>345,463</b>	<b>1%</b>
<b>Net</b>	<b>(29,073)</b>	<b>108</b>	<b>(29)</b>	<b>(95,079)</b>	<b>(4,200)</b>	<b>(24,844)</b>	
<b>Cash Balance</b>			<b>294,571</b>	<b>65,847</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. At December 31, 2013, the amounts due Mishawaka and Major moves were \$343,532 and \$923,829, respectively.

**Explain Significant Spending on Capital Projects Below:**

Projects for 2014 include: the Douglas Road Turn Lane.

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	TIF - Northeast Residential	<b>Month</b>	February
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<b>Fund/Department Number</b>	436	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	2,500,000	-	-	-	-	2,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	920	1,164	3,288	-	8,836	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>2,510,000</b>	<b>920</b>	<b>1,164</b>	<b>3,288</b>	-	<b>2,508,836</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,950	-	-	-	-	2,950	0%
Debt Service	3,320,278	186,218	1,650,718	1,566,888	-	1,669,560	50%
Capital	-	214,573	214,573	-	-	(214,573)	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,323,228</b>	<b>400,791</b>	<b>1,865,291</b>	<b>1,566,888</b>	-	<b>1,457,937</b>	<b>56%</b>
<b>Net</b>	<b>(813,228)</b>	<b>(399,871)</b>	<b>(1,864,127)</b>	<b>(1,563,600)</b>	-	<b>1,050,899</b>	
<b>Cash Balance</b>			<b>689,952</b>	<b>1,937,712</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	-	-	-

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

TI projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects for 2014 include a City contribution to the 2nd Eddy Street Commons Amendment. The \$214,573 Capital Expenditure was to Kite Realty Eddy St. Garage LLC and the budget was adjusted on 6 Mar to cover it.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment General	<b>Month</b>	February
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<b>Fund/Department Number</b>	433	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	9	12	30	-	(12)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>-</b>	<b>9</b>	<b>12</b>	<b>30</b>	<b>-</b>	<b>(12)</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	6,072	-	-	13,928	30%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>20,000</b>	<b>-</b>	<b>6,072</b>	<b>-</b>	<b>-</b>	<b>13,928</b>	<b>30%</b>
<b>Net</b>	<b>(20,000)</b>	<b>9</b>	<b>(6,060)</b>	<b>30</b>	<b>-</b>	<b>(13,940)</b>	
<b>Cash Balance</b>			<b>19,688</b>	<b>31,473</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Certified Technology Park	<b>Month</b>	February
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<b>Fund/Department Number</b>	439	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,450,000	-	-	1,446,074	-	1,450,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	1,352	1,824	1,375	-	1,176	61%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,453,000</b>	<b>1,352</b>	<b>1,824</b>	<b>1,447,449</b>	<b>-</b>	<b>1,451,176</b>	<b>0%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,600,000	-	-	-	-	3,600,000	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,600,000</b>	<b>0%</b>
<b>Net</b>	<b>(2,147,000)</b>	<b>1,352</b>	<b>1,824</b>	<b>1,447,449</b>	<b>-</b>	<b>(2,148,824)</b>	
<b>Cash Balance</b>			<b>3,684,420</b>	<b>2,263,811</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

The 1.45M in Revenue represents the final draw from the State. Capital funds are to be expended in Ignition Park and Innovation Park.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Airport Urban Enterprise Zone	<b>Month</b>	February
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<b>Fund/Department Number</b>	454	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	138	186	351	-	1,314	12%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,500</b>	<b>138</b>	<b>186</b>	<b>351</b>	<b>-</b>	<b>1,314</b>	<b>12%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>1,500</b>	<b>138</b>	<b>186</b>	<b>351</b>	<b>-</b>	<b>1,314</b>	<b>12%</b>
<b>Cash Balance</b>			<b>376,558</b>	<b>375,436</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:**

No significant issues.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Blackthorn Operations	<b>Month</b>	February
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<b>Fund/Department Number</b>	619	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,696,879	84,446	156,016	127,410	-	1,540,863	9%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,696,879</b>	<b>84,446</b>	<b>156,016</b>	<b>127,410</b>	<b>-</b>	<b>1,540,863</b>	<b>9%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,661,128	53,680	101,236	112,095	-	1,559,892	6%
Debt Service	-	-	-	207,879	-	-	0%
Capital	10,578	-	-	-	-	10,578	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,671,706</b>	<b>53,680</b>	<b>101,236</b>	<b>319,974</b>	<b>-</b>	<b>1,570,470</b>	<b>6%</b>
<b>Net</b>	<b>25,173</b>	<b>30,766</b>	<b>54,780</b>	<b>(192,564)</b>	<b>-</b>	<b>(29,607)</b>	
<b>Cash Balance</b>			<b>132,995</b>	<b>61,445</b>			

**Staffing**

Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Bond was Paid off in early 2013, so debt service expense in 2014 will be much under 2013. Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail.

**Explain Significant Spending on Capital Projects Below:**

Equipment payments

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Bond - Airport Taxable	<b>Month</b>	February
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<b>Fund/Department Number</b>	315	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	381	515	981	-	4,485	10%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,000</b>	<b>381</b>	<b>515</b>	<b>981</b>	<b>-</b>	<b>4,485</b>	<b>10%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	381	515	981	-	4,485	10%
<b>Total Expenditures</b>	<b>5,000</b>	<b>381</b>	<b>515</b>	<b>981</b>	<b>-</b>	<b>4,485</b>	<b>10%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,038,904</b>	<b>1,038,904</b>			

<b>Staffing</b>			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Coveleski Debt Service Reserve	<b>Month</b>	February
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<b>Fund/Department Number</b>	317	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	185	249	474	-	2,751	8%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>3,000</b>	<b>185</b>	<b>249</b>	<b>474</b>	<b>-</b>	<b>2,751</b>	<b>8%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net</b>	<b>3,000</b>	<b>185</b>	<b>249</b>	<b>474</b>	<b>-</b>	<b>2,751</b>	<b>8%</b>
<b>Cash Balance</b>			<b>503,722</b>	<b>502,221</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

**Explain Significant Spending on Capital Projects Below:**

## 2014 City of South Bend Monthly Financial Report

<b>Fund/Department Name</b>	Redevelopment Bond - Palais Royale	<b>Month</b>	February
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<b>Fund/Department Number</b>	328	<b>Date Updated</b>	3/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
<b>Revenue</b>							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	637	860	1,640	-	5,140	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
<b>Total Revenue</b>	<b>6,000</b>	<b>637</b>	<b>860</b>	<b>1,640</b>	<b>-</b>	<b>5,140</b>	<b>14%</b>
<b>Expenditures</b>							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	637	860	1,640	-	5,140	14%
<b>Total Expenditures</b>	<b>6,000</b>	<b>637</b>	<b>860</b>	<b>1,640</b>	<b>-</b>	<b>5,140</b>	<b>14%</b>
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balance</b>			<b>1,735,840</b>	<b>1,735,840</b>			

<b>Staffing</b>		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 420). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

**Explain Significant Spending on Capital Projects Below:**