



Period Ending: January 31, 2014

Issued By: Administration/Finance

City of South Bend

Monthly Departmental Financial Report

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Distribution

Mayor	Pete Buttigieg
Deputy Mayor	Mark Neal
Chief of Staff	Kathryn Roos
Deputy Chief of Staff	Brian Pawlowski
South Bend Common Council	
Controller	John Murphy
Deputy City Controller	
City Finance Director	Rahman Johnson
Financial Specialist Senior	Cecil Eastman
Department Heads	
Fiscal Officers	

Narrative, January 2014

Description of Monthly Departmental Financial Report

Beginning with the March 2013 fiscal period, the City of South Bend has developed the attached Monthly Departmental Financial Report, its purpose to provide current year financial information for each City fund, and individual departments within the General Fund, in a condensed format. Information is provided for revenue, expenditures, encumbrances, cash balances and staffing levels. Also included in this report are text boxes that allow departmental fiscal officers to provide an explanation of significant expenditure and staffing variances and spending on major capital projects. Departmental fiscal officers are asked to complete the monthly financial reports (“blue sheets”) for their funds and General Fund departments no later than the 20th of the month following the reporting period. The staff of the Department of Administration & Finance then summarizes the information and publishes this consolidated report no later than 30 days after the end of the reporting period.

The Monthly Departmental Financial Report supplements—but does not replace—other financial reports that the City prepares such as the Monthly Financial Report, Controller’s Cash Report, the Department of Local Government Finance’s Annual Financial Report (AFR), or the Comprehensive Annual Financial Report (CAFR).

Summary Trends & Observations

One of the purposes of this report is to focus the reader’s attention on current year revenue and expenditure trends in individual funds and General Fund departments. Please refer to the attached pages for this information.

As of January 31, 2014, total revenue was \$ 15,140,900, 5% of estimated revenue. As of January 31, 2013 total revenue received was \$17,428,319 within the same funds. Annual revenues are budgeted to be \$4.3 million less than 2013 and the comparative revenue drop corresponds to that circumstance.

As of January 31, 2014, total expenditures were \$30,389,620 and outstanding encumbrances were \$38,769,617, a total of \$69,169,237 which represents 18% of the amended expenditure budget. Most encumbrances are either holdovers from previous years or obligations for the remainder of the year; 2014 obligations are naturally large compared to the one month of activity that has passed. If encumbrances were excluded, expenditures were 8% of the amended expenditure budget at the end of the period, which is in line with expectations after one month. Encumbrances represent placeholders for future expenditures anticipated through the rest of the fiscal year and beyond but have not yet been incurred. Total expenditures were \$25,610,409 as of January 31, 2013, the main differences being in operations for the Enterprise funds. In many funds there is a marked increase in Personnel expenditures in January which is due to 3 payroll check runs in the month, compared to the usual two.

We hope that you find this Monthly Departmental Financial Report useful in understanding the finances of the City of South Bend a little bit better. If you have any questions regarding this report, please contact us at 574-235-7702.

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
January 31, 2014

Fund Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Funds								
General Fund			55,453,616	1,025,130	1,025,131	3,167,863	54,428,485	2%
Special Revenue								
		102 Rainy Day	52,000	1,105	1,105	4,405	50,895	2%
		201 Parks & Recreation	10,980,407	92,435	92,435	158,861	10,887,972	1%
		202 Motor Vehicle Highway	9,106,300	285,523	285,523	488,959	8,820,777	3%
		203 Recreation Nonreverting	1,449,592	76,057	76,057	100,355	1,373,535	5%
		209 Studebaker-Oliver Reverting Grants	305,000	139	139	554	304,861	0%
		210 Economic Development State Grants	77,016	85	85	471	76,931	0%
		211 Community & Economic Development Admn.	2,278,246	435,848	435,848	444,219	1,842,398	19%
		212 Community & Economic Development	3,811,000	125,073	125,073	493,255	3,685,927	3%
		216 Police State Seizures	35,900	20	20	74	35,880	0%
		217 Gift, Donation, Bequest	7,290	10	10	827	7,280	0%
		218 Police Curfew Violations	1,025	14	14	44	1,011	1%
		220 Law Enforcement Continuing Education	211,000	30,248	30,248	25,208	180,752	14%
		227 Loss Recovery	17,000	1,018	1,018	2,227	15,982	6%
		244 Emergency Phone System	215,000	215,000	215,000	0	0	100%
		249 Public Safety LOIT	6,391,029	531,895	531,895	492,566	5,859,134	8%
		251 Local Roads & Streets	1,088,000	87,148	87,148	83,847	1,000,852	8%
		252 Excess Welfare Distribution	0	0	0	1	0	0%
		258 Human Rights Federal Grant	210,700	89	89	264	210,611	0%
		271 Eastrace Waterway	100	2	2	7	98	2%
		273 Morris PAC / Palais Royale Marketing	8,100	354	354	23	7,746	4%
		280 Police Block Grants	0	0	0	2	0	0%
		281 Economic Develop. Commission-Revenue Bonds	0	3	3	14	-3	0%
		289 HAZMAT	10,000	2	2	1	9,998	0%
		291 Indiana River Rescue	45,200	2,412	2,412	2,561	42,788	5%
		292 Police Grants	0	66,717	66,717	0	-66,717	0%
		294 Regional Police Academy	22,000	13,159	13,159	10,138	8,841	60%
		295 COPS MORE Grant	41,600	863	863	1,085	40,737	2%
		299 Police Federal Drug Enforcement	77,000	91	91	2,320	76,909	0%
		404 County Option Income Tax	9,270,187	765,453	765,453	702,571	8,504,734	8%
		408 Economic Development Income Tax	9,346,481	746,359	746,359	686,567	8,600,122	8%
		410 Urban Development Action Grant	110	4	4	460	106	4%
		655 Project Releaf	431,700	36,373	36,373	36,186	395,327	8%
		705 Police K-9 Unit	2,000	0	0	1	2,000	0%
Special Revenue Total			55,490,983	3,513,498	3,513,498	3,738,073	51,977,485	6%
City Debt Service								
		313 Football Hall of Fame Debt Service	1,268,116	7,140	7,140	5,956	1,260,976	1%
City Debt Service Total			1,268,116	7,140	7,140	5,956	1,260,976	1%
Capital Project								
		288 Emergency Medical Services Capital Improv.	2,661,000	154,586	154,586	158,312	2,506,414	6%
		377 Professional Sports Development	678,228	101,256	101,256	103,569	576,972	15%
		401 Coveleski Stadium Capital	500	3	3	14	497	1%
		403 Zoo Endowment	2,900	6	6	25	2,894	0%
		405 Park Nonreverting Capital	195,700	79	79	329	195,621	0%
		406 Cumulative Capital Development	568,516	3,987	3,987	4,267	564,529	1%
		407 Cumulative Capital Improvement	434,150	21	21	50	434,129	0%
		412 Major Moves Construction	581,798	919	919	4,050	580,879	0%
		416 Morris Performing Arts Center Capital	101,500	7,362	7,362	946	94,138	7%
		434 Community Revitalization Enhancement District	651,000	30	30	106	650,970	0%
		450 Palais Royale Historic Preservation	16,125	1,803	1,803	1,280	14,322	11%
		677 Football Hall of Fame Capital	2,500	85	85	369	2,415	3%
Capital Project Total			5,893,917	270,138	270,138	273,317	5,623,779	5%
Enterprise								
		600 Consolidated Building Fund	3,812,560	672,217	672,217	88,757	3,140,343	18%
		601 Parking Garages	1,040,400	102,089	102,089	66,320	938,311	10%
		610 Solid Waste Operations	5,257,701	400,585	400,585	399,588	4,857,116	8%
		611 Solid Waste Capital	736,202	230,437	230,437	279,339	505,765	31%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
January 31, 2014

Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
City Fu	Enterpr	620 Water Works Operations	14,711,333	1,018,172	1,018,172	1,043,997	13,693,161	7%
		622 Water Works Capital	10,000	453	453	2,126	9,547	5%
		623 Water Works Bond Capital	5,000	223	223	2,976	4,777	4%
		624 Water Works Customer Deposit	6,000	186	186	722	5,814	3%
		625 Water Works Sinking	2,057,224	171,006	171,006	170,955	1,886,218	8%
		626 Water Works Bond Reserve	90,073	8,761	8,761	26,059	81,312	10%
		629 Water Works Reserve Operations & Maintenance	70,312	261	261	46,320	70,051	0%
		640 Sewer Repair Insurance	549,200	47,833	47,833	45,161	501,367	9%
		641 Sewage Works Operations	34,553,188	2,674,845	2,674,845	2,369,318	31,878,343	8%
		642 Sewage Works Capital	3,566,580	2,000,563	2,000,563	4,546	1,566,017	56%
		643 Sewage Works Reserve Operations & Maint.	238,715	130,386	130,386	1,586	108,329	55%
		645 Sewer Bond 2004/2006	0	0	0	0	0	0%
		647 Sewer Bond 2007	0	1	0	10	0	0%
		649 Sewage Sinking	9,804,645	775,028	775,028	814,673	9,029,617	8%
		650 Clay Sewage	0	0	0	0	0	0%
		651 Sewage Bond 2007B	0	0	0	20	0	0%
		653 Sewage Debt Service Reserve	0	0	0	3,524	0	0%
		658 Sewer Bond 2010	0	0	0	58	0	0%
		659 Sewer Bond 2011	25,000	1,034	1,034	5,214	23,966	4%
		661 Sewer Bond 2012	45,000	2,373	2,373	0	42,627	5%
		663 Sewer Bond 2013	60,000	0	0	0	60,000	0%
		664 2013A Cost of Issuance Fund	0	1	1	0	-1	0%
		665 2014 Sewer Bond	21,000,000	0	0	0	21,000,000	0%
		670 Century Center	4,564,898	101,443	101,443	791,035	4,463,455	2%
		671 Century Center Capital	100,500	30	30	100,022	100,470	0%
		Enterprise Total	102,304,531	8,337,927	8,337,926	6,262,324	93,966,605	8%
		Internal Service						
		222 Central Services	7,847,374	670,844	670,844	594,468	7,176,530	9%
		226 Liability Insurance	2,898,690	235,841	235,841	250,264	2,662,849	8%
		278 Take Home Vehicle Police	123,160	14,378	14,378	9,821	108,782	12%
		711 Self-Funded Employee Benefits	13,418,450	939,099	939,099	1,006,296	12,479,351	7%
		713 Unemployment Compensation	236,898	8,564	8,564	28,475	228,334	4%
		Internal Service Total	24,524,572	1,868,725	1,868,725	1,889,324	22,655,847	8%
		Trust & Agency						
		701 Firefighters Pension	5,391,332	157	157	691	5,391,175	0%
		702 Police Pension	6,310,000	261	261	1,451	6,309,739	0%
		703 Police/Fire 1977 Pension				420,791		0%
		730 City Cemetery	250	5	5	21	245	2%
		Trust & Agency Total	11,701,582	423	423	422,954	11,701,159	0%
		City Funds Total	256,637,317	15,022,981	15,022,980	15,759,811	241,614,337	6%
		Redevelopment Commission Controlled Funds						
		Tax Increment Financing						
		324 TIF Revenue - Airport	13,484,612	2,853	2,853	74,452	13,481,759	0%
		420 Tax Incremental Financing (TIF) - Downtown	4,418,336	30,403	30,403	38,071	4,387,933	1%
		422 TIF - West Washington	422,000	58	58	232	421,942	0%
		425 Redevelopment Retail & Leighton Plaza	164,303	9,940	9,940	13,032	154,363	6%
		426 TIF - Central Medical Service Area	1,615,000	371	371	1,979	1,614,629	0%
		429 TIF - Northeast Development	827,000	349	349	1,138	826,651	0%
		430 TIF - Southside Development #1	3,615,000	402	402	2,767	3,614,598	0%
		431 TIF - Southside Development #2	0	0	0	0	0	0%
		432 TIF - Southside Development #3	15,000	762	762	2,855	14,238	5%
		435 TIF - Douglas Road	320,750	23	23	83	320,727	0%
		436 TIF - Northeast Residential	2,510,000	244	244	1,796	2,509,756	0%
		Tax Increment Financing Total	27,392,001	45,405	45,405	136,405	27,346,596	0%
		Redevelopment						
		433 Redevelopment General	0	3	3	16	-3	0%
		439 Certified Technology Park	1,453,000	472	472	1,446,493	1,452,528	0%
		454 Airport Urban Enterprise Zone	1,500	48	48	192	1,452	3%
		619 Blackthorn Operations	1,696,879	71,571	71,571	83,555	1,625,308	4%
		Redevelopment Total	3,151,379	72,094	72,094	1,530,256	3,079,285	2%

City of South Bend
Monthly Department Financial Report
REVENUE SUMMARY
January 31, 2014

Control	Fund Type	Dept Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds								
Debt Service								
		314 Redevelopment Bond - Central Development	0	0	0	0	0	0%
		315 Redevelopment Bond - Airport Taxable	5,000	133	133	533	4,867	3%
		317 Coveleski Debt Service Reserve	3,000	65	65	257	2,935	2%
		319 Redevelopment Bond - Blackthorn Golf	0	0	0	167	0	0%
		328 Redevelopment Bond - Palais Royale	6,000	223	223	890	5,777	4%
		Debt Service Total	14,000	421	421	1,847	13,579	3%
Redevelopment Commission Controlled Funds Total			30,557,380	117,920	117,920	1,668,508	30,439,460	0%
Grand Total			287,194,697	15,140,901	15,140,900	17,428,319	272,053,797	5%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
January 31, 2014

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds									
General Fund									
		101-0101 Mayor's Office	711,711	73,969	73,969	62,503	975	636,766	11%
		101-0104 311 Call Center	488,908	39,235	39,235	10,455	18,855	430,818	12%
		101-0201 City Clerk	394,608	33,254	33,254	25,214	23,382	337,972	14%
		101-0301 Common Council	472,598	33,804	33,804	27,381	0	438,794	7%
		101-0401 Administration & Finance	2,091,944	184,882	184,882	132,676	32,164	1,874,898	10%
		101-0404 Morris Performing Arts Center	1,063,527	87,838	87,838	79,568	61,000	914,689	14%
		101-0405 Palais Royale	523,710	43,724	43,724	31,386	53,856	426,130	19%
		101-0501 Legal Department	1,025,635	111,670	111,670	64,312	17,021	896,944	13%
		101-0602 Engineering	1,126,302	100,714	100,714	92,121	26,973	998,616	11%
		101-0607 Traffic & Lighting 2013	0	0	0	24,326	0	0	0%
		101-0801 Police Department	24,725,204	2,352,204	2,352,204	1,837,065	726,086	21,646,914	12%
		101-0802 Communications Center	2,236,486	205,840	205,840	149,658	570	2,030,076	9%
		101-0805 Police LOIT 2013	0	0	0	232,248	0	0	0%
		101-0901 Fire Department	21,007,496	2,004,687	2,004,687	1,463,151	432,930	18,569,879	12%
		101-0905 Fire LOIT 2013	0	213,687	213,687	166,938	0	-213,687	0%
		101-1008 Human Rights	367,262	31,977	31,977	23,083	14,374	320,911	13%
		101-1201 Code 2013	5,225	740	740	108,213	4,350	135	97%
		101-1203 Code Hearing 2013	0	0	0	0	0	0	0%
		101-1204 Junk Vehicle 2013	0	0	0	4,142	0	0	0%
		101-1205 Unsafe Building 2013	0	0	0	2,765	0	0	0%
		101-1207 Animal Control 2013	2,254	0	0	41,716	2,254	0	100%
		General Fund Total	56,242,870	5,518,224	5,518,224	4,578,919	1,414,790	49,309,856	12%
Special Revenue									
		102 Rainy Day	0	0	0	0	0	0	0%
		201 Parks & Recreation	12,600,878	1,514,183	1,514,183	839,942	585,478	10,501,216	17%
		202 Motor Vehicle Highway	9,708,648	868,158	868,158	483,878	746,391	8,094,099	17%
		203 Recreation Nonreverting	1,479,064	42,584	42,584	45,993	109,437	1,327,043	10%
		209 Studebaker-Oliver Reverting Grants	1,385,000	0	0	0	0	1,385,000	0%
		210 Economic Development State Grants	117,886	0	0	11,492	0	117,886	0%
		211 Community & Economic Development Admn.	2,404,884	236,843	236,843	166,430	21,648	2,146,393	11%
		212 Community & Economic Development	6,910,783	100,807	100,807	494,170	2,998,974	3,811,002	45%
		216 Police State Seizures	40,000	0	0	0	0	40,000	0%
		217 Gift, Donation, Bequest	1,310	0	0	0	1,310	0	100%
		218 Police Curfew Violations	1,000	0	0	0	0	1,000	0%
		220 Law Enforcement Continuing Education	294,802	11,075	11,075	9,543	14,965	268,762	9%
		227 Loss Recovery	5,615,805	5,154	5,154	0	1,618,653	3,991,998	29%
		244 Emergency Phone System	215,000	27,387	27,387	0	0	187,613	13%
		249 Public Safety LOIT	7,214,658	517,291	517,291	1,775,439	0	6,697,367	7%
		251 Local Roads & Streets	1,124,520	19,206	19,206	17,647	89,596	1,015,718	10%
		252 Excess Welfare Distribution	1,146	0	0	0	0	1,146	0%
		258 Human Rights Federal Grant	224,001	19,647	19,647	10,686	21,842	182,512	19%
		271 Easttrace Waterway	10,346	0	0	0	346	10,000	3%
		273 Morris PAC / Palais Royale Marketing	8,100	3,628	3,628	2,049	0	4,472	45%
		280 Police Block Grants	0	0	0	0	0	0	0%
		281 Economic Develop. Commission-Revenue Bonds	0	0	0	0	0	0	0%
		289 HAZMAT	10,000	0	0	0	0	10,000	0%
		291 Indiana River Rescue	52,300	198	198	18,756	0	52,102	0%
		292 Police Grants	90,000	0	0	0	0	90,000	0%
		294 Regional Police Academy	23,750	136	136	1,298	0	23,614	1%
		295 COPS MORE Grant	141,600	175	175	485	0	141,425	0%
		299 Police Federal Drug Enforcement	151,499	0	0	6,433	1,499	150,000	1%
		404 County Option Income Tax	9,976,202	1,612,310	1,612,310	1,604,033	389,827	7,974,065	20%
		408 Economic Development Income Tax	10,014,984	2,229,819	2,229,819	1,474,544	979,353	6,805,811	32%
		410 Urban Development Action Grant	0	0	0	0	0	0	0%
		655 Project Relief	430,114	14,433	14,433	3,735	0	415,681	3%
		705 Police K-9 Unit	2,000	0	0	0	0	2,000	0%
		Special Revenue Total	70,250,280	7,223,035	7,223,035	6,966,552	7,579,320	55,447,925	21%
City Debt Service									
		313 Football Hall of Fame Debt Service	1,268,116	634,500	634,500	633,500	0	633,616	50%
		City Debt Service Total	1,268,116	634,500	634,500	633,500	0	633,616	50%
Capital Project									
		288 Emergency Medical Services Capital Improv.	4,572,215	449,203	449,204	38,560	1,487,566	2,635,445	42%
		377 Professional Sports Development	865,746	382,873	382,873	487,548	0	482,873	44%
		401 Coveleski Stadium Capital	3,540	0	0	0	0	3,540	0%
		403 Zoo Endowment	0	0	0	0	0	0	0%
		405 Park Nonreverting Capital	205,217	4,814	4,814	6,302	24,994	175,409	15%
		406 Cumulative Capital Development	722,935	112,650	112,650	42	0	610,285	16%
		407 Cumulative Capital Improvement	364,762	185,250	185,250	184,875	0	179,512	51%
		412 Major Moves Construction	5,823,729	29,594	29,594	0	1,294,135	4,499,999	23%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
January 31, 2014

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
City Funds Capital Pro									
	416	Morris Performing Arts Center Capital	53,200	0	0	230	500	52,700	1%
	434	Community Revitalization Enhancement District	650,950	20,975	20,975	36,975	0	629,975	3%
	450	Palais Royale Historic Preservation	10,000	0	0	0	0	10,000	0%
	677	Football Hall of Fame Capital	188,567	6,273	6,273	2,223	8,908	173,386	8%
		Capital Project Total	13,460,861	1,191,633	1,191,634	756,754	2,816,103	9,453,124	30%
Enterprise									
	600	Consolidated Building Fund	3,798,909	248,465	248,465	73,110	673,245	2,877,199	24%
	601	Parking Garages	797,808	96,764	96,764	94,299	93,630	607,414	24%
	610	Solid Waste Operations	5,439,463	672,124	672,124	640,573	874,764	3,892,575	28%
	611	Solid Waste Capital	896,070	264,795	264,795	188,809	84,082	547,193	39%
	620	Water Works Operations	14,842,004	1,198,585	1,198,585	1,079,479	329,456	13,313,963	10%
	622	Water Works Capital	978,258	3,600	3,600	818	21,158	953,501	3%
	623	Water Works Bond Capital	811,011	17,780	17,780	90,214	540,480	252,751	69%
	624	Water Works Customer Deposit	6,000	186	186	0	0	5,814	3%
	625	Water Works Sinking	2,057,224	196	196	600	0	2,057,028	0%
	626	Water Works Bond Reserve	0	0	0	0	0	0	0%
	629	Water Works Reserve Operations & Maintenance	8,500	261	261	0	0	8,239	3%
	640	Sewer Repair Insurance	549,978	17,250	17,250	34,416	18,062	514,667	6%
	641	Sewage Works Operations	35,556,194	4,598,158	4,598,158	2,474,146	1,970,300	28,987,736	18%
	642	Sewage Works Capital	9,267,941	978,994	978,994	47,174	4,761,369	3,527,578	62%
	643	Sewage Works Reserve Operations & Maint.	15,000	422	422	0	0	14,578	3%
	645	Sewer Bond 2004/2006	0	0	0	0	0	0	0%
	647	Sewer Bond 2007	1,138	0	0	0	1,138	0	100%
	649	Sewage Sinking	9,802,031	500	500	0	0	9,801,531	0%
	650	Clay Sewage	0	0	0	0	0	0	0%
	651	Sewage Bond 2007B	0	0	0	0	0	0	0%
	653	Sewage Debt Service Reserve	0	0	0	0	0	0	0%
	658	Sewer Bond 2010	0	0	0	518	0	0	0%
	659	Sewer Bond 2011	13,598,486	275,419	275,419	745,740	5,323,067	8,000,000	41%
	661	Sewer Bond 2012	18,868,570	272,470	272,470	104,981	596,102	17,999,998	5%
	663	Sewer Bond 2013	19,100,000	0	0	0	0	19,100,000	0%
	664	2013A Cost of Issuance Fund	0	0	0	0	0	0	0%
	665	2014 Sewer Bond	500,000	0	0	0	0	500,000	0%
	670	Century Center	4,564,898	314,629	314,629	185,479	0	4,250,269	7%
	671	Century Center Capital	0	0	0	0	0	0	0%
		Enterprise Total	141,459,483	8,960,597	8,960,597	5,760,356	15,286,853	117,212,032	17%
Internal Service									
	222	Central Services	7,796,032	672,962	672,962	563,474	3,327,867	3,795,204	51%
	226	Liability Insurance	2,897,200	103,406	103,406	257,968	82,000	2,711,794	6%
	278	Take Home Vehicle Police	80,580	0	0	0	0	80,580	0%
	711	Self-Funded Employee Benefits	14,483,463	526,930	526,930	1,141,446	19,000	13,937,533	4%
	713	Unemployment Compensation	227,974	9,673	9,673	5,422	0	218,301	4%
		Internal Service Total	25,485,249	1,312,970	1,312,970	1,968,309	3,428,867	20,743,412	19%
Trust & Agency									
	701	Firefighters Pension	5,874,445	457,164	457,164	464,307	0	5,417,281	8%
	702	Police Pension	7,221,941	542,603	542,603	542,087	0	6,679,338	8%
	730	City Cemetery	20,595	0	0	0	10,595	10,000	51%
		Trust & Agency Total	13,116,981	999,767	999,767	1,006,394	10,595	12,106,619	8%
City Funds Total			321,283,840	25,840,727	25,840,728	21,670,785	30,536,528	264,906,584	18%
Redevelopment Commission Controlled Funds									
Tax Increment Financing									
	324	TIF Revenue - Airport	27,286,693	1,403,524	1,403,524	1,666,888	6,895,536	18,987,633	30%
	420	Tax Incremental Financing (TIF) - Downtown	5,829,261	1,015,931	1,015,931	48,684	368,701	4,444,629	24%
	422	TIF - West Washington	657,534	319	319	90,126	8,300	648,915	1%
	425	Redevelopment Retail & Leighton Plaza	149,425	4,077	4,077	3,970	0	145,348	3%
	426	TIF - Central Medical Service Area	4,103,504	169,224	169,224	233,051	231,780	3,702,500	10%
	429	TIF - Northeast Development	2,356,117	617	617	8,320	5,500	2,350,000	0%
	430	TIF - Southside Development #1	6,487,957	81,949	81,949	123,533	719,072	5,686,936	12%
	431	TIF - Southside Development #2	0	0	0	0	0	0	0%
	432	TIF - Southside Development #3	494,151	354,606	354,606	344,898	0	139,545	72%
	435	TIF - Douglas Road	349,823	160	160	0	4,200	345,463	1%
	436	TIF - Northeast Residential	3,323,228	1,464,500	1,464,500	1,371,000	0	1,858,728	44%
		Tax Increment Financing Total	51,037,693	4,494,907	4,494,907	3,890,470	8,233,089	38,309,697	25%
Redevelopment									
	433	Redevelopment General	0	6,072	6,072	0	0	-6,072	0%
	439	Certified Technology Park	3,600,000	0	0	0	0	3,600,000	0%
	454	Airport Urban Enterprise Zone	0	0	0	0	0	0	0%
	619	Blackthorn Operations	1,671,706	47,557	47,557	49,154	0	1,624,149	3%

City of South Bend
Monthly Department Financial Report
EXPENDITURE SUMMARY
January 31, 2014

Control	Fund Type	Department Name	Current Amended Budget	Current Month Actual	Current YTD Actual	Prior YTD Actual	Current Encumbrances	Budget Balance	Percent of Budget
Redevelop		Redevelopment Total	5,271,706	53,629	53,629	49,154	0	5,218,077	1%
		Debt Service							
		314 Redevelopment Bond - Central Development	0	0	0	0	0	0	0%
		315 Redevelopment Bond - Airport Taxable	5,000	133	133	0	0	4,867	3%
		317 Coveleski Debt Service Reserve	0	0	0	0	0	0	0%
		319 Redevelopment Bond - Blackthorn Golf	0	0	0	0	0	0	0%
		328 Redevelopment Bond - Palais Royale	6,000	223	223	0	0	5,777	4%
		Debt Service Total	11,000	356	356	0	0	10,644	3%
Redevelopment Commission Controlled Funds Total			56,320,399	4,548,892	4,548,892	3,939,624	8,233,089	43,538,418	23%
Grand Total			377,604,239	30,389,619	30,389,620	25,610,409	38,769,617	308,445,002	18%

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Mayor's Office	Month	January
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Fund/Department Number	101-0101	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	711,111	73,742	73,742	62,351	-	637,369	10%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	227	227	151	-	(227)	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	711,711	73,969	73,969	62,503	-	637,742	10%
Expenditures							
Personnel	632,608	60,686	60,686	39,837	-	571,922	10%
Supplies	19,889	1,633	1,633	3,415	438	17,818	10%
Services	57,015	11,100	11,100	18,866	537	45,378	20%
Debt Service	2,199	550	550	385	-	1,649	25%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	711,711	73,969	73,969	62,503	975	636,766	11%
Net	-	-	-	-	(975)	975	
Cash Balance							

Staffing			
Full Time	7.00	7.00	7.00
Part-Time /Seasonal/Temporary	-	1.00	1.00
Total	7.00	8.00	8.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Debt Service is paid quarterly; the first payment was made in January 2014.

Explain Significant Spending on Capital Projects Below:

There are no capital projects budgeted for 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	311 Call Center	Month	January
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Fund/Department Number	101-0104	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	8,831	12,726	12,726	10,455	-	(3,895)	144%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	480,077	26,509	26,509	-	-	453,568	6%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	488,908	39,235	39,235	10,455	-	449,673	8%
Expenditures							
Personnel	422,705	37,433	37,433	9,914	-	385,272	9%
Supplies	24,771	653	653	540	11,111	13,007	47%
Services	41,432	1,149	1,149	-	7,743	32,540	21%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	488,908	39,235	39,235	10,455	18,855	430,818	12%
Net	-	-	-	-	(18,855)	18,855	
Cash Balance			-	-			

Staffing			
Full Time	6.50	6.50	6.50
Part-Time /Seasonal/Temporary	1.00	-	-
Total	7.50	6.50	6.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Department wasn't in full operation yet in January 2013.

Explain Significant Spending on Capital Projects Below:

No capital expenditures budgeted in 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	City Clerk	Month	January
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Fund/Department Number	101-0201	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	394,608	33,254	33,254	25,214	-	361,354	8%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	394,608	33,254	33,254	25,214	-	361,354	8%
Expenditures							
Personnel	312,763	31,331	31,331	20,805	-	281,432	10%
Supplies	8,062	473	473	160	2,930	4,659	42%
Services	60,383	1,450	1,450	4,249	20,453	38,481	36%
Debt Service	-	-	-	-	-	-	0%
Capital	13,400	-	-	-	-	13,400	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	394,608	33,254	33,254	25,214	23,382	337,972	14%
Net	-	-	-	-	(23,382)	23,382	
Cash Balance			-	-			

Staffing			
Full Time	5.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	5.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Personnel costs appear higher than 2013 because there were 3 bi-weekly payroll checks issued in January. This phenomenon usually occurs twice per year; the second month will be August. Prior to the end of January, the Chief Deputy City Clerk resigned. The position was filled by the Ordinance Officer whose position is currently vacant.

Explain Significant Spending on Capital Projects Below:

No significant changes at this time.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Common Council	Month	January
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Fund/Department Number	101-0301	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	464,298	33,763	33,763	26,685	-	430,535	7%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	8,300	41	41	696	-	8,259	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	472,598	33,804	33,804	27,381	-	438,794	7%
Expenditures							
Personnel	297,929	21,485	21,485	13,865	-	276,444	7%
Supplies	7,285	24	24	401	-	7,261	0%
Services	149,884	12,294	12,294	6,826	-	137,590	8%
Debt Service	-	-	-	-	-	-	0%
Capital	17,500	-	-	6,289	-	17,500	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	472,598	33,804	33,804	27,381	-	438,794	7%

Net	-	-	-	-	-	-
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Cash Balance	-	-	-	-	-	-
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Staffing			
Full Time	9.00	9.00	9.00
Part-Time /Seasonal/Temporary	-	-	-
Total	9.00	9.00	9.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

There are nine (9) Council Members. One member has declined to receive a salary. There were 3 payroll checks issued in January compared to the usual 2 issued in January 2013. This phenomenon occurs twice in 2014; the next time will be in August.

Explain Significant Spending on Capital Projects Below:

The \$17,500 in the Capital budget was placed there in error. A budget transfer will be initiated to correct the items.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Administration & Finance	Month	January
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Fund/Department Number	101-0401	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	2,011,894	184,882	184,882	132,647	-	1,827,012	9%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	80,050	-	-	29	-	80,050	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,091,944	184,882	184,882	132,676	-	1,907,062	9%
Expenditures							
Personnel	1,898,692	173,862	173,862	108,437	-	1,724,830	9%
Supplies	31,999	1,736	1,736	2,606	9,893	20,370	36%
Services	157,753	8,641	8,641	21,633	22,271	126,841	20%
Debt Service	3,500	643	643	-	-	2,857	18%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,091,944	184,882	184,882	132,676	32,164	1,874,898	10%
Net	-	-	-	-	(32,164)	32,164	
Cash Balance							

Staffing			
Full Time	21.00	20.00	20.00
Part-Time /Seasonal/Temporary	2.00	1.00	1.00
Total	23.00	21.00	21.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Added 3.2 positions in 2013. Additionally, January was a 3-paycheck month.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center	Month	January
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Fund/Department Number	101-0404	Date Updated	2/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	181,527	31,686	31,686	62,637	-	149,841	17%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	876,000	54,711	54,711	16,129	-	821,289	6%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	1,441	1,441	802	-	4,559	24%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,063,527	87,838	87,838	79,568	-	975,689	8%
Expenditures							
Personnel	711,096	70,644	70,644	49,576	4,477	635,975	11%
Supplies	32,657	1,587	1,587	1,302	11,656	19,414	41%
Services	319,774	15,607	15,607	28,690	44,866	259,301	19%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,063,527	87,838	87,838	79,568	61,000	914,689	14%
Net	-	-	-	-	(61,000)	61,000	
Cash Balance			-	-			

Staffing			
Full Time	12.00	12.00	12.00
Part-Time /Seasonal/Temporary	4.00	4.00	4.00
Total	16.00	16.00	16.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Explain Significant Spending on Capital Projects Below:

Fund 416 is used to support renovating, remodeling, or, otherwise improving the facilities and / or service to the patrons at the Morris Performing Arts Center. Not all of the expenses are Capital expenses.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale	Month	January
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Fund/Department Number	101-0405	Date Updated	2/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	213,729	14,623	14,623	6,797	-	145,249	7%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	291,981	27,385	27,385	23,071	-	264,596	9%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	18,000	1,715	1,715	1,518	-	16,285	10%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	523,710	43,724	43,724	31,386	-	426,130	8%
Expenditures							
Personnel	251,265	24,196	24,196	13,680	1,683	225,386	10%
Supplies	31,629	472	472	502	4,910	26,247	17%
Services	225,816	19,056	19,056	17,204	47,263	159,497	29%
Debt Service	-	-	-	-	-	-	0%
Capital	15,000	-	-	-	-	15,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	523,710	43,724	43,724	31,386	53,856	426,130	19%
Net	-	-	-	-	(53,856)	-	
Cash Balance							

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Legal Department	Month	January
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Fund/Department Number	101-0501	Date Updated	3/4/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	953,285	111,656	111,656	63,752	-	841,629	12%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	-	-	377	-	2,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	70,350	15	15	183	-	70,335	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025,635	111,670	111,670	64,312	-	913,965	11%
Expenditures							
Personnel	977,419	110,680	110,680	55,019	-	866,739	11%
Supplies	5,083	115	115	182	2,250	2,718	47%
Services	43,133	876	876	3,094	13,500	28,757	33%
Debt Service	-	-	-	-	1,271	(1,271)	0%
Capital	-	-	-	6,016	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,025,635	111,670	111,670	64,312	17,021	896,944	13%
Net	-	-	-	-	(17,021)	17,021	
Cash Balance							

Staffing			
Full Time	9.60	10.00	10.00
Part-Time /Seasonal/Temporary	-	4.00	4.00
Total	9.60	14.00	14.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Legal Department is currently fully staffed with 14 employees in contrast to January 2013 when there were only 10. Additionally, January had 3 payrolls paid out as well as excess vacation paid to a departing employee.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Engineering	Month	January
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Fund/Department Number	101-0602	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget	
Revenue								
Property Taxes/Non-Dept Revenue	1,120,202	100,599	100,599	92,121	-	1,019,603	9%	
Local Income Taxes	-	-	-	-	-	-	0%	
Other Taxes	-	-	-	-	-	-	0%	
Grants/Intergovernmental	-	-	-	-	-	-	0%	
Charges for Services	-	-	-	-	-	-	0%	
Interest Earnings	-	-	-	-	-	-	0%	
Bond Proceeds	-	-	-	-	-	-	0%	
Donations	-	-	-	-	-	-	0%	
Other Income	6,100	115	115	-	-	5,985	2%	
Transfers In	-	-	-	-	-	-	0%	
Total Revenue	1,126,302	100,714	100,714	92,121	-	1,025,588	9%	
Expenditures								
Personnel	610,675	67,342	67,342	45,093	2,740	540,593	11%	
Supplies	18,929	1,748	1,748	2,602	1,560	15,621	17%	
Services	488,306	29,070	29,070	44,425	18,755	440,481	10%	
Debt Service	8,392	2,554	2,554	-	3,917	1,921	77%	
Capital	-	-	-	-	-	-	0%	
Transfers Out	-	-	-	-	-	-	0%	
Total Expenditures	1,126,302	100,714	100,714	92,121	26,973	998,616	11%	
Net	-	-	-	-	(26,973)	26,973		
Cash Balance							-	

Staffing			
Full Time	6.90	9.40	9.40
Part-Time /Seasonal/Temporary	1.81	1.80	1.80
Total	8.71	11.20	11.20

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Salaries appear high for two reasons: a) January was a "3-paycheck month" compared to the normal 2, and b) some personnel who are supposed to have their costs allocated via payroll aren't set properly. Corrections will be made in March.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Department	Month	January
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Fund/Department Number	101-0801	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	24,387,504	2,314,151	2,314,151	1,807,541	-	22,073,353	9%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	329,200	38,053	38,053	29,524	-	291,147	12%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	8,500	-	-	-	-	8,500	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	24,725,204	2,352,204	2,352,204	1,837,065	-	22,373,000	10%
Expenditures							
Personnel	20,920,704	2,059,589	2,059,589	1,551,737	-	18,861,115	10%
Supplies	754,999	134,083	134,083	36,126	289,703	331,213	56%
Services	2,969,191	157,940	157,940	249,202	371,225	2,440,026	18%
Debt Service	15,152	592	592	-	-	14,560	4%
Capital	65,158	-	-	-	65,158	-	100%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	24,725,204	2,352,204	2,352,204	1,837,065	726,086	21,646,914	12%
Net	-	-	-	-	(726,086)	726,086	
Cash Balance							

Staffing			
Full Time	253.00	245.00	245.00
Part-Time /Seasonal/Temporary	57.00	30.00	30.00
Total	310.00	275.00	275.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund includes the expenditures for 213 of the 260 budgeted Police officers and 97 civilian staff. Fund 249 contains the funding for 47 of the 260 Police officers that are funded by the LOIT. The 2014 Personnel Expenditure exceeds the prior year amount due to the timing of payroll paid. There were three payrolls paid by January 31, 2014 compared to two payrolls paid by January 31, 2013. In addition, 2014 includes a 2.5% increase for most officer salaries and 2% for civilians. The Personnel budget is spread evenly across the twelve months, January's three payments represent 11.5 % of the twenty-six budgeted payments for 2014. Personnel costs are not expected to exceed the 2014 annual budget. The Supplies, 58% of budget used, is the result of a number of 2013 purchases encumbered in the 2014 budget as the Supplies were not received/paid for in 2013. Supplies expenditures for the full year 2014 are expected to be within budget.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Communications Center	Month	January
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Fund/Department Number	101-0802	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	2,236,486	205,840	205,840	149,658	-	2,030,646	9%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,236,486	205,840	205,840	149,658	-	2,030,646	9%
Expenditures							
Personnel	2,210,667	205,193	205,193	147,881	-	2,005,474	9%
Supplies	4,029	-	-	-	-	4,029	0%
Services	21,790	647	647	1,777	570	20,573	6%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,236,486	205,840	205,840	149,658	570	2,030,076	9%
Net	-	-	-	-	(570)	570	
Cash Balance							

Staffing			
Full Time	35.00	33.00	33.00
Part-Time /Seasonal/Temporary	-	-	-
Total	35.00	33.00	33.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund captures the cost of 35 of the 38 civilians and equipment to maintain the 911 communication center. The cost of three supervisors has been transferred to Fund 244 as their cost is recovered through the Emergency Telephone System funding. 2014 Personnel costs exceed 2013 as there were three payrolls paid in January 2014, compared to only two in January 2013.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Fire Department	Month	January
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Fund/Department Number	101-0901	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	19,391,496	1,963,624	1,963,624	1,404,973		17,427,872	10%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	155,000	-	-	-	-	155,000	0%
Charges for Services	455,000	40,938	40,938	58,178	-	414,062	9%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	6,000	125	125	-	-	5,875	2%
Transfers In	1,000,000	-	-	-	-	1,000,000	0%
Total Revenue	21,007,496	2,004,687	2,004,687	1,463,151	-	19,002,809	10%
Expenditures							
Personnel	18,806,414	1,872,469	1,872,469	1,355,593	127,731	16,806,214	11%
Supplies	602,477	27,374	27,374	21,671	155,945	419,158	30%
Services	1,598,605	104,844	104,844	85,887	149,254	1,344,507	16%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	21,007,496	2,004,687	2,004,687	1,463,151	432,930	18,569,879	12%
Net	-	-	-	-	(432,930)	432,930	
Cash Balance							

Staffing			
Full Time	257.00	253.00	253.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	258.00	254.00	254.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The South Bend Fire Department is budgeted to have 251 sworn firefighters and 6 civilians. We hold a lengthy recruitment process every 2 years and hire individuals in groups of 6-10 as needed while that list is in effect. We also employ civilian administrative staff that handle payroll, purchasing and billing for our ambulance service.

Explain Significant Spending on Capital Projects Below:

The Fire Department uses EMS Capital Fund 288 to capture revenue generated by ambulance calls. All capital projects relating to the Fire Department operations are run through that fund. For that reason, you will not see expenses related to purchasing fire apparatus, or capital improvements to buildings in the General Fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights	Month	January
Fund/Department Number	101-1008	Date Updated	2/20/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes/Non-Dept Revenue	367,262	31,977	31,977	23,083	-	335,285	9%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	367,262	31,977	31,977	23,083	-	335,285	9%
Expenditures							
Personnel	272,252	27,684	27,684	18,615	-	244,568	10%
Supplies	2,394	59	59	213	400	1,935	19%
Services	78,426	4,234	4,234	4,256	13,974	60,218	23%
Debt Service	-	-	-	-	-	-	0%
Capital	14,190	-	-	-	-	14,190	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	367,262	31,977	31,977	23,083	14,374	320,911	13%
Net	-	-	-	-	(14,374)	14,374	
Cash Balance							

Staffing			
Full Time	4.00	4.00	4.00
Part-Time /Seasonal/Temporary	-	-	-
Total	4.00	4.00	4.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Expenditures in personnel are higher in January this year due to three pay periods.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Rainy Day	Month	January
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Fund/Department Number	102	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	52,000	1,105	1,105	4,405	-	50,895	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	52,000	1,105	1,105	4,405	-	50,895	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	52,000	1,105	1,105	4,405	-	50,895	
Cash Balance			8,618,810	8,592,585			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant changes at this time. No expenditures are budgeted in this fund. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

Explain Significant Spending on Capital Projects Below:

N/A

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Parks & Recreation	Month	January
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Fund/Department Number	201	Date Updated	2/19/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	7,430,898	-	-	-	-	7,430,898	0%
Local Income Taxes						-	0%
Other Taxes	596,878	-	-	-	-	596,878	0%
Grants/Intergovernmental	729,437	60,782	60,782	58,001	-	668,655	8%
Charges for Services	2,208,344	31,000	31,000	98,175	-	2,177,344	1%
Interest Earnings	13,000	431	431	2,506	-	12,569	3%
Bond Proceeds					-	-	0%
Donations					-	-	0%
Other Income	1,850	222	222	179	-	1,628	12%
Transfers In					-	-	0%
Total Revenue	10,980,407	92,435	92,435	158,861	-	10,887,972	1%
Expenditures							
Personnel	8,091,942	810,199	810,199	524,594	5,479	7,276,264	10%
Supplies	1,597,319	58,609	58,609	86,740	448,008	1,090,703	32%
Services	2,300,772	645,376	645,376	165,338	131,992	1,523,405	34%
Debt Service	313,345	-	-	-	-	313,345	0%
Capital	107,000	-	-	63,270	-	107,000	0%
Transfers Out	190,500	-	-	-	-	190,500	0%
Total Expenditures	12,600,878	1,514,183	1,514,183	839,942	585,478	10,501,216	17%
Net	(1,620,471)	(1,421,748)	(1,421,748)	(681,081)	(585,478)	386,756	
Cash Balance			2,833,108	4,199,221			

Staffing			
Full Time	93.00	93.00	93.00
Part-Time /Seasonal/Temporary	73.00	23.40	23.40
Total	166.00	116.40	116.40

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund 201 accounts for the annual operation of the Parks and Recreation Department. There are six divisions within the department: Administration, Maintenance, Golf, Recreation, Greenhouse, and Graffiti Removal. For 2014, the Potawatomi Zoo will be operated by the Potawatomi Zoological Society. The Zoo revenues have been removed from the budget; however, because of the timing of the change, the original expenses are still included in the above budget in order to cover obligations resulting from the memorandum of understanding between the City and PZS. January had three payroll dates, which resulted in the higher personnel costs. Expenses related to the Zoo transition also contributed to the higher than normal expenses in personnel and services categories and lower cash balance.

Explain Significant Spending on Capital Projects Below:

Because of decreasing property tax revenues, the only capital expense for 2014 consists of the purchase of three pickup trucks and two commercial riding mowers.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Motor Vehicle Highway	Month	January
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Fund/Department Number	202	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	5,633,418	250,514	250,514	487,155	-	5,382,904	4%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	244,000	33,056	33,056	-	-	210,944	14%
Interest Earnings	7,000	517	517	1,165	-	6,483	7%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	5,300	1,436	1,436	639	-	3,864	27%
Transfers In	3,216,582	-	-	-	-	3,216,582	0%
Total Revenue	9,106,300	285,523	285,523	488,959	-	8,820,777	3%
Expenditures							
Personnel	3,995,824	483,035	483,035	266,667	-	3,512,789	12%
Supplies	3,400,615	147,072	147,072	102,617	585,928	2,667,615	22%
Services	1,557,564	202,414	202,414	97,385	26,433	1,328,717	15%
Debt Service	408,395	35,637	35,637	11,619	-	372,758	9%
Capital	346,250	-	-	5,590	134,030	212,220	39%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,708,648	868,158	868,158	483,878	746,391	8,094,099	17%
Net	(602,348)	(582,636)	(582,636)	5,081	(746,391)	726,679	
Cash Balance			3,097,223	2,277,135			

Staffing			
Full Time	52.91	51.91	
Part-Time /Seasonal/Temporary	4.98	3.68	
Total	57.89	55.59	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Information included for Streets, Traffic & Lighting, and Curb & Sidewalk: Increase in personnel costs - in 2013 the Traffic & Lighting budget was moved from the General Fund (101-0607) to MVH; additional salary and benefit allocations from Engineering Department. Significant overtime, snow control supplies, vehicle fuel and maintenance expense during January due to extreme weather. In addition, January was a 3-paycheck month.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Recreation Nonreverting	Month	January
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Fund/Department Number	203	Date Updated	2/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,400,592	53,950	53,950	59,541	-	1,346,642	4%
Interest Earnings	4,000	99	99	344	-	3,901	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	45,000	22,009	22,009	40,469	-	22,991	49%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,449,592	76,057	76,057	100,355	-	1,373,535	5%
Expenditures							
Personnel	613,627	31,603	31,603	20,308	-	582,024	5%
Supplies	274,095	2,113	2,113	17,249	95,303	176,679	36%
Services	492,342	8,869	8,869	8,436	14,134	469,339	5%
Debt Service	-	-	-	-	-	-	0%
Capital	99,000	-	-	-	-	99,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,479,064	42,584	42,584	45,993	109,437	1,327,043	10%
Net	(29,472)	33,473	33,473	54,362	(109,437)	46,492	
Cash Balance			811,722	725,493			

Staffing			
Full Time	1.00	1.00	1.00
Part-Time /Seasonal/Temporary	25.70	7.06	7.06
Total	26.70	8.06	8.06

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund accounts for programs and events that are self funded through user fees.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Studebaker-Oliver Reverting Grants	Month	January
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Fund/Department Number	209	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	139	139	554	-	4,861	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	300,000	-	-	-	-	300,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	305,000	139	139	554	-	304,861	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	1,385,000	-	-	-	-	1,385,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,385,000	-	-	-	-	1,385,000	0%
Net	(1,080,000)	139	139	554	-	(1,080,139)	
Cash Balance			1,083,526	1,080,229			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

There is \$300,000 budgeted in Revenue as an expected insurance payment into this fund.

Explain Significant Spending on Capital Projects Below:

Funds to be used for environmental clean up as needed. If not used this year, funds will be appropriated for use next year.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development State Grants	Month	January
Fund/Department Number	210	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	18,813	85	85	471	-	18,728	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	58,203	-	-	-	-	58,203	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	77,016	85	85	471	-	76,931	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	117,886	-	-	11,492	-	117,886	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	117,886	-	-	11,492	-	117,886	0%
Net	(40,870)	85	85	(11,021)	-	(40,955)	
Cash Balance			349,035	907,434			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant issues. The IRF Loan was paid off early in 2013. Original maturity date was 07/30/2022.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Community & Economic Development Admn.	Month	January
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Fund/Department Number	211	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	386,787	-	-	-	-	386,787	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,200	124	124	300	-	2,076	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	200,300	13,484	13,484	14,539	-	186,816	7%
Transfers In	1,688,959	422,240	422,240	429,380	-	1,266,719	25%
Total Revenue	2,278,246	435,848	435,848	444,219	-	1,842,398	19%
Expenditures							
Personnel	2,069,556	210,971	210,971	131,839	-	1,858,585	10%
Supplies	32,475	3,437	3,437	1,324	5,046	23,992	26%
Services	302,853	22,435	22,435	29,597	16,602	263,816	13%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	3,670	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,404,884	236,843	236,843	166,430	21,648	2,146,393	11%
Net	(126,638)	199,005	199,005	277,789	(21,648)	(303,995)	
Cash Balance			1,106,613	861,801			

Staffing			
Full Time	26.60	25.60	25.60
Part-Time /Seasonal/Temporary	-	-	-
Total	26.60	25.60	25.60

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

Capital expenditures for 2013 relate to purchase of whiteboard for conference room and electrical work associated with move to 14th floor.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Community & Economic Development	Month	January
Fund/Department Number	212	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	3,525,000	119,425	119,425	486,932	-	3,405,575	3%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	401	401	165	-	1,599	20%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	284,000	5,247	5,247	6,158	-	278,753	2%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,811,000	125,073	125,073	493,255	-	3,685,927	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Grants	6,910,783	100,807	100,807	494,170	2,998,974	3,811,002	45%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,910,783	100,807	100,807	494,170	2,998,974	3,811,002	45%
Net	(3,099,783)	24,266	24,266	(915)	(2,998,974)	(125,075)	
Cash Balance			615,552	513,530			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund covers multiple federal grants. There will likely be little predictable trend in revenue and expenditure from year to year because not all grants are on-going and the timing of funding varies widely.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police State Seizures	Month	January
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Fund/Department Number	216	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	35,000	-	-	-	-	35,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	300	20	20	74	-	280	7%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	600	-	-	-	-	600	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	35,900	20	20	74	-	35,880	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	20,000	-	-	-	-	20,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	40,000	-	-	-	-	40,000	0%
Net	(4,100)	20	20	74	-	(4,120)	
Cash Balance			158,687	144,999			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. Expenditures are to be used to support the Police Department's effort to combat drug activity.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Gift, Donation, Bequest	Month	January
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Fund/Department Number	217	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	290	10	10	32	-	280	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	7,000	-	-	795	-	7,000	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,290	10	10	827	-	7,280	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,310	-	-	-	1,310	(0)	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,310	-	-	-	1,310	(0)	100%
Net	5,980	10	10	827	(1,310)	7,281	-
Cash Balance			74,744	64,060			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Gift, Donation, and Bequest fund may be used by all City departments but the majority of the donations are for Animal Care and Control and Community Investment (i.e. bicycle signs).

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Curfew Violations	Month	January
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Fund/Department Number	218	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,000	13	13	38	-	987	1%
Interest Earnings	25	1	1	6	-	24	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,025	14	14	44	-	1,011	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,000	-	-	-	-	1,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,000	-	-	-	-	1,000	0%
Net	25	14	14	44	-	11	-
Cash Balance			11,562	10,928			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund was established to collect curfew and prostitution fines. Expenditures are used for Police enforcement and training.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Law Enforcement Continuing Education	Month	January
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Fund/Department Number	220	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	180,000	19,017	19,017	24,637	-	160,983	11%
Interest Earnings	3,000	124	124	558	-	2,876	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,000	-	-	-	-	2,000	0%
Other Income	26,000	11,107	11,107	13	-	14,893	43%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	211,000	30,248	30,248	25,208	-	180,752	14%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	40,855	10,855	10,855	-	900	29,100	29%
Services	190,000	220	220	9,543	118	189,662	0%
Debt Service	-	-	-	-	-	-	0%
Capital	63,947	-	-	-	13,947	50,000	22%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	294,802	11,075	11,075	9,543	14,965	268,762	9%
Net	(83,802)	19,173	19,173	15,665	(14,965)	(88,010)	
Cash Balance			1,000,398	1,102,872			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established for the continuing education and supplies for police and is funded by fees from accident reports, gun permits, false alarm and loud noise fines. Other income includes the receipt of funds from the US Marshal Service for rent of SBPD facility. The January purchase was the license renewal for forensic software.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Loss Recovery	Month	January
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Fund/Department Number	227	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	17,000	1,018	1,018	2,227	-	15,982	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	17,000	1,018	1,018	2,227	-	15,982	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	200,000	-	-	-	-	200,000	0%
Services	3,315,805	5,154	5,154	-	1,468,653	1,841,998	44%
Debt Service	-	-	-	-	-	-	0%
Capital	2,100,000	-	-	-	150,000	1,950,000	7%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,615,805	5,154	5,154	-	1,618,653	3,991,998	29%
Net	(5,598,805)	(4,135)	(4,135)	2,227	(1,618,653)	(3,976,016)	
Cash Balance			7,931,897	4,343,788			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

In February the PO to Rose Cor for hauling of material from Organic Resources was rescinded due to non-performance on the contract. The value was \$581,000 and appears as part of the \$811,538 encumbrance for the Supplies line.

Explain Significant Spending on Capital Projects Below:

The \$150,000 encumbrance is for the installation of a pump for West Calvert Street at the ethanol plant.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Phone System	Month	January
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Fund/Department Number	244	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	215,000	215,000	215,000	-	-	-	100%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	215,000	215,000	215,000	-	-	-	100%
Expenditures							
Personnel	215,000	27,387	27,387	-	-	187,613	13%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	215,000	27,387	27,387	-	-	187,613	13%
Net	-	187,613	187,613	-	-	(187,613)	
Cash Balance			187,613	-			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up per requirement by the State Board Of Accounts (SBOA) to cover the cost of 911 Police Communication personnel costs covered by a State Grant.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Public Safety LOIT	Month	January
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Fund/Department Number	249	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	6,380,029	531,669	531,669	491,032	-	5,848,360	8%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	11,000	226	226	1,533	-	10,774	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,391,029	531,895	531,895	492,566	-	5,859,134	8%
Expenditures							
Personnel	7,214,658	517,291	517,291	-	-	6,697,367	7%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	1,775,439	-	-	0%
Total Expenditures	7,214,658	517,291	517,291	1,775,439	-	6,697,367	7%
Net	(823,629)	14,604	14,604	(1,282,874)	-	(838,233)	
Cash Balance			2,046,798	1,707,067			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Prior to 2014, monies in Fund 249 were transferred quarterly to the General Fund to fund police and fire personnel. A quarterly reconciliation was prepared and any unspent money was transferred back to Fund 249. For 2014, the City has been advised by the DLGF and SBOA that it should budget personnel costs directly from Fund 249. In 2014 the Fund includes the salary and benefit costs for 47 police officers and 38 firefighters. The Police personnel costs for January are 10% of budget as three payrolls were paid in January representing 3 of the 26 payrolls budgeted for 2014 or 11.5% of the annual budget. However, the Fire personnel costs seem to be understated. Any problem will be resolved in March.

Explain Significant Spending on Capital Projects Below:

None. No capital is purchased from this fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Local Roads & Streets	Month	January
Fund/Department Number	251	Date Updated	3/3/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,080,000	86,900	86,900	82,968	-	993,100	8%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,000	248	248	879	-	7,752	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,088,000	87,148	87,148	83,847	-	1,000,852	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	352,663	-	-	-	2,663	350,001	1%
Services	7,500	-	-	7,500	-	7,500	0%
Debt Service	-	-	-	-	-	-	0%
Capital	764,357	19,206	19,206	10,147	86,933	658,218	14%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,124,520	19,206	19,206	17,647	89,596	1,015,718	10%
Net	(36,520)	67,942	67,942	66,201	(89,596)	(14,866)	
Cash Balance			2,009,316	1,780,499			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Supplies are always street paving materials to be used throughout the year.

Explain Significant Spending on Capital Projects Below:

2014 Budget:
 Boland Multi-Use Path: \$250,000
 New traffic devices: \$167,000
 Other projects: \$325,000

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Excess Welfare Distribution	Month	January
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Fund/Department Number	252	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	0	1	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	0	1	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,146	-	-	-	-	1,146	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,146	-	-	-	-	1,146	0%
Net	(1,146)	0	0	1	-	(1,146)	
Cash Balance			1,150	1,146			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In 2009, the City received a one-time \$2.9 million distribution for this fund. In 2012, the City spent approximately \$2.1 million for portable radios for the both the Police and Fire departments. Money in this fund may only be used for public safety purposes. The final fund balance will be spent during 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Human Rights Federal Grant	Month	January
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Fund/Department Number	258	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	187,000	-	-	-	-	187,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	61	61	249	-	1,939	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	21,700	27	27	15	-	21,673	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	210,700	89	89	264	-	210,611	0%
Expenditures							
Personnel	112,901	12,053	12,053	7,995	-	100,848	11%
Supplies	4,550	-	-	118	1,800	2,750	40%
Services	105,050	7,594	7,594	2,573	20,042	77,414	26%
Debt Service	-	-	-	-	-	-	0%
Capital	1,500	-	-	-	-	1,500	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	224,001	19,647	19,647	10,686	21,842	182,512	19%
Net	(13,301)	(19,559)	(19,559)	(10,422)	(21,842)	28,099	
Cash Balance			447,216	475,743			

Staffing			
Full Time	2.00	2.00	2.00
Part-Time /Seasonal/Temporary	-	-	-
Total	2.00	2.00	2.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Human Rights Federal Grant Fund contains separate departments for EEOC and HUD grants. Personnel costs are higher this year in January due to three pay periods.

Explain Significant Spending on Capital Projects Below:

A drop down projector and large screen TV has been budgeted in capital for the conference room in the new Human Rights building.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Eastrace Waterway	Month	January
Fund/Department Number	271	Date Updated	2/14/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	100	2	2	7	-	98	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	100	2	2	7	-	98	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,346	-	-	-	346	10,000	3%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,346	-	-	-	346	10,000	3%
Net	(10,246)	2	2	7	(346)	(9,902)	
Cash Balance			14,374	14,330			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was originally dedicated to accounting for revenues and expenses from East Race Waterway events and races. In past years there have been no races.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Morris PAC / Palais Royale Marketing	Month	January
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Fund/Department Number	273	Date Updated	2/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	8,000	350	350	8	-	7,650	4%
Interest Earnings	100	4	4	15	-	96	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	8,100	354	354	23	-	7,746	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	8,100	3,628	3,628	2,049	-	4,472	45%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	8,100	3,628	3,628	2,049	-	4,472	45%
Net	-	(3,274)	(3,274)	(2,026)	-	3,274	
Cash Balance			24,711	26,737			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Morris Performance Arts Center and Palais Royale Marketing Fund was established as a separate non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to The Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale. The funds in this account at the end of the fiscal year shall not revert to the general fund.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Block Grants	Month	January
Fund/Department Number	280	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental					-	-	0%
Charges for Services					-	-	0%
Interest Earnings				2	-	-	0%
Bond Proceeds					-	-	0%
Donations					-	-	0%
Other Income					-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	2	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies					-	-	0%
Services					-	-	0%
Debt Service					-	-	0%
Capital					-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	2	-	-	
Cash Balance			3,817	3,804			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Justice Assistance Grant 2009-SB-B9-1280 was essentially completed last year.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Develop. Commission-Revenue Bonds	Month	January
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Fund/Department Number	281	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	3	3	14	-	(3)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	3	3	14	-	(3)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	3	3	14	-	(3)	
Cash Balance			27,131	27,049			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fund to be used only for the expenses of EDC revenue bonds. These bonds have been paid off. Fund to be closed during 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	HAZMAT	Month	January
Fund/Department Number	289	Date Updated	1/30/2013

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	10,000	-	-	-	-	10,000	0%
Interest Earnings	-	2	2	1	-	(2)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	2	2	1	-	9,998	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	10,000	-	-	-	-	10,000	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	-	-	10,000	0%
Net	-	2	2	1	-	(2)	
Cash Balance			16,209	2,684			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Charges for Service for HAZ-MAT responses. By ordinance the South Bend Fire Department charges business for Hazardous Materials Response. This typically happens once or twice a year. There are no employees associated with this fund, responses are made by firefighters of the South Bend Fire Department.

Explain Significant Spending on Capital Projects Below:

No major capital expenditures are planned through this fund. Major purchases are funded through the Fire Department and EMS Capital and the minimal fees collected in this fund are used to replace equipment and gear used in responses.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Indiana River Rescue	Month	January
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Fund/Department Number	291	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	45,000	2,400	2,400	2,500	-	42,600	5%
Interest Earnings	200	12	12	61	-	188	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,200	2,412	2,412	2,561	-	42,788	5%
Expenditures							
Personnel	2,500	-	-	-	-	2,500	0%
Supplies	8,800	142	142	18,756	-	8,658	2%
Services	41,000	56	56	-	-	40,944	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	52,300	198	198	18,756	-	52,102	0%
Net	(7,100)	2,214	2,214	(16,195)	-	(9,314)	
Cash Balance			97,931	103,228			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No staffing associated with this fund. The fund collects tuition fees for students attending the Indiana River Rescue School. There are typically 2-4 schools a year, each a week in duration. Expenditures are for maintenance and repair of rescue equipment.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Grants	Month	January
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Fund/Department Number	292	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	66,717	66,717	-	-	(66,717)	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	66,717	66,717	-	-	(66,717)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	90,000	-	-	-	-	90,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	90,000	-	-	-	-	90,000	0%
Net	(90,000)	66,717	66,717	-	-	(156,717)	
Cash Balance			271,225	98,125			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Of the \$66,717 of grant money received in 2014, \$52,963 is from a Federal grant to improve security at South Bend Schools. The South Bend Police Department is the Administrator of the grant. This funding will be disbursed to the South Bend School Corporation which spent the funds in accordance with the terms of the grant.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Regional Police Academy	Month	January
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Fund/Department Number	294	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	20,000	13,150	13,150	10,100	-	6,850	66%
Interest Earnings	2,000	9	9	38	-	1,991	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	22,000	13,159	13,159	10,138	-	8,841	60%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,750	-	-	-	-	1,750	0%
Services	22,000	136	136	1,298	-	21,864	1%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	23,750	136	136	1,298	-	23,614	1%
Net	(1,750)	13,023	13,023	8,840	-	(14,773)	
Cash Balance			81,107	82,655			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to fund the cost of course material and instructors at the South Bend Police Academy. The enforcement courses are offered to other police departments who pay a fee to attend the training. Revenue received is 66% of the estimated annual budget as many of the police departments outside of South Bend have paid their annual cost to participate in the instruction.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	COPS MORE Grant	Month	January
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Fund/Department Number	295	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	350	13	13	55	-	337	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	3,250	-	-	-	-	3,250	0%
Other Income	38,000	850	850	1,030	-	37,150	2%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	41,600	863	863	1,085	-	40,737	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	-	-	-	-	15,000	0%
Services	16,000	175	175	485	-	15,825	1%
Debt Service	-	-	-	-	-	-	0%
Capital	110,600	-	-	-	-	110,600	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	141,600	175	175	485	-	141,425	0%
Net	(100,000)	688	688	600	-	(100,688)	
Cash Balance			114,031	107,889			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to track Federal Grants received for specific purposes outlined in each grant. The cash balance results from funds received from the grants along with impound towing fees.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Federal Drug Enforcement	Month	January
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Fund/Department Number	299	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	75,000	-	-	2,216	-	75,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	91	91	104	-	909	9%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,000	-	-	-	-	1,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	77,000	91	91	2,320	-	76,909	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	41,499	-	-	6,433	1,499	40,000	4%
Services	40,000	-	-	-	-	40,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	70,000	-	-	-	-	70,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	151,499	-	-	6,433	1,499	150,000	1%
Net	(74,499)	91	91	(4,113)	(1,499)	(73,091)	
Cash Balance			385,251	331,228			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to receive the Police Department share of money acquired in drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	County Option Income Tax	Month	January
Fund/Department Number	404	Date Updated	2/20/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,645,811	720,484	720,484	653,912	-	7,925,327	8%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	75,000	1,910	1,910	7,861	-	73,090	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	549,376	43,059	43,059	40,799	-	506,317	8%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,270,187	765,453	765,453	702,571	-	8,504,734	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	1,288,040	114,742	114,742	83,300	28,685	1,144,613	11%
Services	4,990,602	511,984	511,984	433,753	272,127	4,206,491	16%
Debt Service	2,211,045	985,585	985,585	972,069	-	1,225,460	45%
Capital	386,515	-	-	114,911	89,015	297,500	23%
Transfers Out	1,100,000	-	-	-	-	1,100,000	0%
Total Expenditures	9,976,202	1,612,310	1,612,310	1,604,033	389,827	7,974,065	20%
Net	(706,015)	(846,857)	(846,857)	(901,461)	(389,827)	530,669	
Cash Balance			14,059,206	14,425,541			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Significant revenue increase in 2014, due to the City receiving approximately \$67,000 more per month in COIT distribution than in the prior year. The 2014 amended budget is negative because it includes \$220,263 in encumbrances at 12/31/13 for projects that were in process. For 2014, COIT distributions from the County are \$720,484.22 per month and are paid through January 31, 2014. The amount shown as Transfers Out of \$1,100,000 is for the curb and sidewalk program. This is a significant increase (63%) from last year as the program has been well received by the citizens of South Bend. The amount is transferred to the MVH fund 202.

Explain Significant Spending on Capital Projects Below:

This year, \$297,500 has been budgeted for IT upgrades such as mobile 311 application and fiber enhancements to the County City building, Central Services and the Water Works Olive St. Station. The remaining balance of \$89,015 is a prior encumbrance generated the Department of Community Investment for the Dollar Home Program.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Economic Development Income Tax	Month	January
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Fund/Department Number	408	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	8,796,821	733,068	733,068	681,446	-	8,063,753	8%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	504,660	-	-	-	-	504,660	0%
Interest Earnings	45,000	1,342	1,342	5,121	-	43,658	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	11,948	11,948	-	-	(11,948)	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	9,346,481	746,359	746,359	686,567	-	8,600,122	8%
Expenditures							
Personnel	500,335	50,463	50,463	-	-	449,872	10%
Supplies	-	-	-	-	-	-	0%
Services	2,609,285	658,977	658,977	527,664	979,353	970,955	63%
Debt Service	1,043,263	521,500	521,500	517,500	-	521,763	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,862,101	998,880	998,880	429,380	-	4,863,221	17%
Total Expenditures	10,014,984	2,229,819	2,229,819	1,474,544	979,353	6,805,811	32%
Net	(668,503)	(1,483,461)	(1,483,461)	(787,977)	(979,353)	1,794,311	
Cash Balance			9,358,667	9,196,434			

Staffing			
Full Time	9.00	7.00	7.00
Part-Time /Seasonal/Temporary	0.50	0.50	0.50
Total	9.50	7.50	7.50

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2014 Budget includes 10 people (9 FT, 1 PT) from Code Enforcement as a result of the 2014 Budget as advertised and a consequential limitation in Fund 600. Transfers Out include \$1.69 million to DCI, \$1.87 million to MVH, and \$2.3 million to the Building Dept fund for Code Enforcement operations.

Explain Significant Spending on Capital Projects Below:

There are no Capital expenditures budgeted for 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Urban Development Action Grant	Month	January
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Fund/Department Number	410	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	110	4	4	12	-	106	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	448	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	110	4	4	460	-	106	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	110	4	4	460	-	106	4%
Cash Balance			27,591	24,214			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This budget usually includes payments to the COIT Fund. These payments will not be made unless revenue generated in the fund (primarily from BDC collections) is actually received. No new payments from the BDC are expected until 2015.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Project Releaf	Month	January
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Fund/Department Number	655	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	429,000	36,254	36,254	35,745	-	392,746	8%
Interest Earnings	2,700	119	119	441	-	2,581	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	431,700	36,373	36,373	36,186	-	395,327	8%
Expenditures							
Personnel	64,378	1,333	1,333	868	-	63,045	2%
Supplies	8,369	-	-	-	-	8,369	0%
Services	34,583	1,481	1,481	2,868	-	33,102	4%
Debt Service	72,784	11,619	11,619	-	-	61,165	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	250,000	-	-	-	-	250,000	0%
Total Expenditures	430,114	14,433	14,433	3,735	-	415,681	3%
Net	1,586	21,940	21,940	32,450	-	(20,354)	
Cash Balance			960,028	893,428			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	2.16	-
Total	2.16	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Program is planned to begin on October 27th and (weather permitting) run through the first week in December. The The \$250,000 transfer is to MVH to cover their costs in this process.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police K-9 Unit	Month	January
Fund/Department Number	705	Date Updated	2/20/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10	-	-	1	-	10	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	1,990	-	-	-	-	1,990	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,000	-	-	1	-	2,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	-	-	-	2,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,000	-	-	-	-	2,000	0%
Net	-	-	-	1	-	-	-
Cash Balance			1,313	1,931			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Debt Service	Month	January
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Fund/Department Number	313	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,115,126	-	-	-	-	1,115,126	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	67,350	-	-	-	-	67,350	0%
Grants/Intergovernmental	85,640	7,140	7,140	5,956	-	78,500	8%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,268,116	7,140	7,140	5,956	-	1,260,976	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	1,268,116	634,500	634,500	633,500	-	633,616	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,268,116	634,500	634,500	633,500	-	633,616	50%
Net	-	(627,360)	(627,360)	(627,544)	-	627,360	
Cash Balance			88,975	(53,105)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to collect a separate property tax levy (distributions received in June and December) and is used to pay debt service on the former College Football Hall of Fame building (payments due in February and July). Because of the timing of revenue and expenditures this fund will typically have a negative cash balance until the property tax distributions are received. PILOT taxes paid by the utilities are received monthly in this fund. Property taxes received in the amount of \$693,822.13 during June, 2013 eliminated the negative cash balance in this fund. The property tax collections of \$693,822.13 represented 51.73% of the levy amount and 62.03% of the 2013 budgeted revenue amount. The Hall of Fame bond was refunded during 2011 resulting in lower debt service payments. The final payment is due February 1, 2018. Both debt service payments have been made for 2013. The fund received \$574,356 in property taxes and \$27,967 in license excise tax revenue during December, 2013. The cash balance was \$716,336 at December 31, 2013. This is a high cash balance for the fund based on historical trends.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Emergency Medical Services Capital Improv.	Month	January
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Fund/Department Number	288	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,604,000	151,472	151,472	152,514	-	2,452,528	6%
Interest Earnings	10,000	604	604	2,832	-	9,396	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	47,000	2,510	2,510	2,966	-	44,490	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,661,000	154,586	154,586	158,312	-	2,506,414	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	150,000	1,138	1,138	-	14,139	134,723	10%
Services	416,952	19,081	19,081	17,612	2,925	394,946	5%
Debt Service	351,106	20,332	20,333	20,333	-	330,773	1%
Capital	2,654,157	408,652	408,652	615	1,470,502	775,003	0%
Transfers Out	1,000,000	-	-	-	-	1,000,000	0%
Total Expenditures	4,572,215	449,203	449,204	38,560	1,487,566	2,635,445	42%
Net	(1,911,215)	(294,617)	(294,618)	119,752	(1,487,566)	(129,031)	
Cash Balance			5,245,822	5,658,493			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The revenues in this account are generated through user fees for the South Bend Fire Department EMS division. These funds are used for capital purchases such as fire trucks, ambulances and major construction projects. There are no employees associated with this fund. Incurring project expenses for construction of Fire Training Facility and Fire Station 5 which will be reimbursed through bond. A Bond Reimbursement of \$5,079,387 was received from US Bank on 9 Dec 2013. Operating costs are incurred in the General Fund (101-0901) and so a transfer of \$1,000,000 is established to cover those expenditures.

Explain Significant Spending on Capital Projects Below:

Continued construction of Fire Training Facility.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Professional Sports Development	Month	January
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Fund/Department Number	377	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	600,000	66,547	66,547	61,389	-	533,453	11%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,000	101	101	534	-	3,899	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	74,228	34,608	34,608	41,646	-	39,620	47%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	678,228	101,256	101,256	103,569	-	576,972	15%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	765,746	382,873	382,873	387,548	-	382,873	50%
Capital	-	-	-	-	-	-	0%
Transfers Out	100,000	-	-	100,000	-	100,000	0%
Total Expenditures	865,746	382,873	382,873	487,548	-	482,873	44%
Net	(187,518)	(281,617)	(281,617)	(383,979)	-	94,099	
Cash Balance			560,440	656,844			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Effective January 1, 2013, this fund no longer collects hotel/motel tax allocations from St. Joseph County for payment to the Hall of Fame. This fund is currently used for debt, and a \$100,000 capital transfer to Century Center. PSDA tax revenue is generally received from the State on a monthly basis. PSDA tax is a special tax received from the State of Indiana based on the sales tax, income tax and local income taxes collected in the PSDA area (which includes Coveleski Stadium, Century Center, Morris Performing Arts Center and Studebaker National Museum). Coveleski Stadium generates the majority of PSDA revenue. The January debt service payments have been made for 2014. The final debt service payment on the 2010 Coveleski Stadium bonds was paid January 15, 2013. The outstanding principal balance on the bonds is \$3,220,000 at January 31, 2014.

Explain Significant Spending on Capital Projects Below:

A \$100,000 transfer is made annually to the Century Center Capital Fund 671.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Stadium Capital	Month	January
Fund/Department Number	401	Date Updated	2/14/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	3	3	14	-	497	1%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	500	3	3	14	-	497	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	2,002	-	-	-	-	2,002	0%
Services	1,538	-	-	-	-	1,538	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,540	-	-	-	-	3,540	0%
Net	(3,040)	3	3	14	-	(3,043)	
Cash Balance			26,854	26,772			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Fd 401 accounts for capital spending on Coveleski Stadium. Due to recent lease agreements, no capital revenues have been collected for this fund, limiting its budget.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Zoo Endowment	Month	January
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Fund/Department Number	403	Date Updated	2/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	6	6	25	-	194	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	2,700	-	-	-	-	2,700	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,900	6	6	25	-	2,894	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	2,900	6	6	25	-	2,894	0%
Cash Balance			49,029	48,871			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was established to account for donations dedicated to Potawatomi Zoo. In the past few years several endowments that were funding this fund were liquidated resulting in a drop in revenues to this fund.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Park Nonreverting Capital	Month	January
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Fund/Department Number	405	Date Updated	2/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,000	27	27	76	-	2,973	1%
Interest Earnings	2,200	52	52	253	-	2,148	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	190,500	-	-	-	-	190,500	0%
Total Revenue	195,700	79	79	329	-	195,621	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	23,417	4,814	4,814	6,302	19,994	(1,391)	106%
Services	5,000	-	-	-	5,000	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	176,800	-	-	-	-	176,800	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	205,217	4,814	4,814	6,302	24,994	175,409	15%
Net	(9,517)	(4,735)	(4,735)	(5,974)	(24,994)	20,212	
Cash Balance			568,156	486,412			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a nonreverting capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, Howard Park Ice Rink, and, until 2014, Potawatomi Zoo. The cash balance includes \$60,300 that is restricted to expenditures in Voorde Park.

Explain Significant Spending on Capital Projects Below:

This fund is for expending nonreverting revenue collected from the Zoo, golf courses, East Race Waterway, picnic sites and forestry revenue.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Development	Month	January
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Fund/Department Number	406	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	477,722	-	-	-	-	477,722	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	87,294	3,891	3,891	3,838	-	83,403	4%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,500	96	96	429	-	3,404	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	568,516	3,987	3,987	4,267	-	564,529	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	42	-	-	0%
Debt Service	722,935	112,650	112,650	-	-	610,285	16%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	722,935	112,650	112,650	42	-	610,285	16%
Net	(154,419)	(108,663)	(108,663)	4,225	-	(45,756)	
Cash Balance			677,135	839,994			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund receives revenue from a property tax levy and distributions are received from St. Joseph County in June and December. Expenditures are for debt service payments on capital leases and the due dates vary per lease. The fund is used to finance police vehicles and related equipment. The fund also receives PILOT payments from the Water Works and Wastewater utilities on a monthly basis. For the 2014 budget, this fund will be used to pay existing police capital lease payments but will not include a capital lease for 2014. This payment will be moved to the COIT Fund No. 404

Explain Significant Spending on Capital Projects Below:

There is no capital expenditure budgeted for 2014.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Cumulative Capital Improvement	Month	January
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Fund/Department Number	407	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	150,000	-	-	-	-	150,000	0%
Grants/Intergovernmental	259,000	-	-	-	-	259,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	150	21	21	50	-	129	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	25,000	-	-	-	-	25,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	434,150	21	21	50	-	434,129	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	364,762	185,250	185,250	184,875	-	179,512	51%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	364,762	185,250	185,250	184,875	-	179,512	51%
Net	69,388	(185,229)	(185,229)	(184,825)	-	254,617	
Cash Balance			(8,505)	(87,104)			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Revenue is this fund includes \$150,000 in hotel/motel taxes and \$258,990 in cigarette taxes from other units of government. The hotel/motel tax distribution is usually received in July or August and the cigarette tax allocation is usually received in June and December. In 201r, this fund is used to pay 75% of the 2011 Century Center Refunding bonds as it was in 2013. Payments on the Century Center bond are due in February and July. Because of timing of revenue and expenditures, this fund will often have a negative cash balance during the year.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Major Moves Construction	Month	January
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Fund/Department Number	412	Date Updated	3/3/2012
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	919	919	4,050	-	24,081	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	556,798	-	-	-	-	556,798	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	581,798	919	919	4,050	-	580,879	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	5,823,729	29,594	29,594	-	1,294,135	4,499,999	23%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,823,729	29,594	29,594	-	1,294,135	4,499,999	23%
Net	(5,241,931)	(28,675)	(28,675)	4,050	(1,294,135)	(3,919,120)	
Cash Balance			7,115,222	7,900,746			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Initial funding for the Major Moves fund in the amount of \$12,823,151 was received from the State of Indiana on September 15, 2006. The money was derived from the State lease of the I-80 tollroad to a private company. This fund has been used in the past to provide seed money for economic development projects at Douglas Road, Eddy Street Commons, and the Triangle Development near Notre Dame. The amounts advanced for these projects are being repaid by the respective tax increment financing (TIF) funds as per formal amortization schedules. The amounts outstanding were \$923,829 (Fund 435 - Douglas Road) and \$4,989,008 (Fund 436 - Eddy Street/Triangle) at 31 December, 2013.

Explain Significant Spending on Capital Projects Below:

The 2014 Budget includes \$5.6 million for the Smart Streets initiative, as well as a prior-year encumbrance of \$173,020 for utility relocation on the US 31 project south of town.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Morris Performing Arts Center Capital	Month	January
Fund/Department Number	416	Date Updated	2/18/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	100,000	7,305	7,305	743	-	92,695	7%
Interest Earnings	1,500	57	57	203	-	1,443	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	101,500	7,362	7,362	946	-	94,138	7%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	14,700	-	-	-	-	14,700	0%
Services	23,000	-	-	230	500	22,500	2%
Debt Service	-	-	-	-	-	-	0%
Capital	15,500	-	-	-	-	15,500	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	53,200	-	-	230	500	52,700	1%
Net	48,300	7,362	7,362	717	(500)	41,438	
Cash Balance			464,172	396,985			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Community Revitalization Enhancement District	Month	January
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Fund/Department Number	434	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	650,000	-	-	-	-	650,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,000	30	30	106	-	970	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	651,000	30	30	106	-	650,970	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	650,950	20,975	20,975	36,975	-	629,975	3%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	650,950	20,975	20,975	36,975	-	629,975	3%
Net	50	(20,945)	(20,945)	(36,869)	-	20,995	
Cash Balance			(11,408)	186,718			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Variance relates to change in interest cost on amortization schedule. Revenue not expected until October or November. Principal payment made in August. In December, 2013 a % of the Principal was reclassified to Fund 404 COIT due to a shortfall in revenues in this fund.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Palais Royale Historic Preservation	Month	January
Fund/Department Number	450	Date Updated	2/18/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	16,000	1,796	1,796	1,251	-	14,204	11%
Interest Earnings	125	8	8	30	-	117	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	16,125	1,803	1,803	1,280	-	14,322	11%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,000	-	-	-	-	10,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	10,000	-	-	-	-	10,000	0%
Net	6,125	1,803	1,803	1,280	-	4,322	
Cash Balance			55,198	59,585			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is established to help maintain the Palais Royale. Funding is through a portion of revenues received from functions held at the Palais. No capital projects are planned for 2014.

Explain Significant Spending on Capital Projects Below:

No Capital spending in this fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Football Hall of Fame Capital	Month	January
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Fund/Department Number	677	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,500	85	85	369	-	2,415	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,500	85	85	369	-	2,415	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	15,000	365	365	-	-	14,635	2%
Services	173,567	5,908	5,908	2,223	8,908	158,751	9%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	188,567	6,273	6,273	2,223	8,908	173,386	8%
Net	(186,067)	(6,188)	(6,188)	(1,854)	(8,908)	(170,971)	
Cash Balance			652,218	717,232			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:
 The Hall of Fame Capital fund covers maintenance and utilities expense on the building incurred by the City, including costs of the building after the Hall of Fame ceased operations in South Bend at the end of 2012. The \$8,908 encumbrance is for Otis Elevator for maintenance.

Explain Significant Spending on Capital Projects Below:
 No Capital expenditures budgeted for 2013.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Consolidated Building Fund	Month	January
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Fund/Department Number	600	Date Updated	3/4/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,503,500	94,202	94,202	88,652	-	1,409,298	6%
Interest Earnings	1,000	22	22	105	-	978	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	1,353	1,353	-	-	(1,353)	0%
Other Income	1,500	-	-	-	-	1,500	0%
Transfers In	2,306,560	576,640	576,640	-	-	1,729,920	25%
Total Revenue	3,812,560	672,217	672,217	88,757	-	3,140,343	18%
Expenditures							
Personnel	2,009,828	195,660	195,660	63,807	9,577	1,804,592	10%
Supplies	193,015	9,992	9,992	1,876	12,696	170,327	12%
Services	1,313,266	39,909	39,909	4,522	649,965	623,393	53%
Debt Service	21,800	2,905	2,905	2,905	1,008	17,887	18%
Capital	209,000	-	-	-	-	209,000	0%
Transfers Out	52,000	-	-	-	-	52,000	0%
Total Expenditures	3,798,909	248,465	248,465	73,110	673,245	2,877,199	24%
Net	13,651	423,752	423,752	15,647	(673,245)	263,144	
Cash Balance			576,114	219,799			

Staffing			
Full Time	30.00	27.00	27.00
Part-Time /Seasonal/Temporary	-	-	-
Total	30.00	27.00	27.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund now comprises the Consolidated Building Department, most of Code Enforcement and Animal Control. Code and Animal Control are managed together but are run separately from the Building Department per Council's wishes. There are 9 additional positions for Code Enforcement that are paid from the EDIT fund (408) as it was not possible to increase the expenditures of this fund to accommodate them as a result of an advertising limitation. The \$2.3 million transfer is from the General Fund to cover Code and Animal Control activities which are not enterprises by nature.

Explain Significant Spending on Capital Projects Below:

Capital includes 5 vehicles for Code Enforcement and 1 for the Building Department.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Parking Garages	Month	January
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Fund/Department Number	601	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	900,500	94,897	94,897	59,217	-	805,603	11%
Interest Earnings	4,000	117	117	439	-	3,883	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	135,900	7,075	7,075	6,664	-	128,825	5%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,040,400	102,089	102,089	66,320	-	938,311	10%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	663,179	96,764	96,764	94,299	15,000	551,415	17%
Debt Service	-	-	-	-	-	-	0%
Capital	134,629	-	-	-	78,630	55,999	58%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	797,808	96,764	96,764	94,299	93,630	607,414	24%
Net	242,592	5,325	5,325	(27,979)	(93,630)	330,897	
Cash Balance			889,512	827,465			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

2013 projects were: upgrade lighting; new signage; and trash receptacles. 2014 projects currently include: elevator repairs; painting; and storm water drain repairs. Additional capital needs are being identified for possible 2014 appropriation. Operations under outside contract with Downtown South Bend, Inc. so all expenses except capital are shown under Services line to show consistently with Redevelopment Retail and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Operations	Month	January
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Fund/Department Number	610	Date Updated	2/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	4,815,830	400,486	400,486	398,988	-	4,415,344	8%
Interest Earnings	6,000	99	99	-	-	5,901	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	435,871	-	-	600	-	435,871	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,257,701	400,585	400,585	399,588	-	4,857,116	8%
Expenditures							
Personnel	1,502,054	183,380	183,380	126,065	2,500	1,316,174	12%
Supplies	324,095	24,937	24,937	18,083	67,123	232,034	28%
Services	2,877,312	233,391	233,391	217,086	805,141	1,838,781	36%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	736,002	230,416	230,416	279,339	-	505,586	31%
Total Expenditures	5,439,463	672,124	672,124	640,573	874,764	3,892,575	28%
Net	(181,762)	(271,539)	(271,539)	(240,985)	(874,764)	964,541	
Cash Balance			523,283	949,883			

Staffing

Full Time	24.20	24.20				
Part-Time /Seasonal/Temporary	8.00	8.00				
Total	32.20	32.20	-			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges City residents a nominal monthly fee to pick up and dispose of their trash at area landfills and recycling centers. The operations of Solid Waste are totally funded by these user fees. Personnel costs are running high this month because there were three payrolls instead of the typical two. Actual supplies expense for the month was right on budget; encumbrances are reserving an additional 20% of the budget dollars. The same is true for services; the actual expenses were right on track. Large encumbrances are reserving an additional 28% of budget dollars for landfill tipping fees. Transfers out are done as needed to fund upcoming purchases and lease payments.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Solid Waste Capital	Month	January
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Fund/Department Number	611	Date Updated	2/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	200	21	21	0	-	179	10%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	736,002	230,416	230,416	279,339	-	505,586	31%
Total Revenue	736,202	230,437	230,437	279,339	-	505,765	31%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	896,070	264,795	264,795	188,809	-	631,275	30%
Capital	-	-	-	-	84,082	(84,082)	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	896,070	264,795	264,795	188,809	84,082	547,193	39%
Net	(159,868)	(34,359)	(34,359)	90,530	(84,082)	(41,427)	
Cash Balance			84,082	90,638			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay for capital items, such as trash trucks, used in the day to day operations of Solid Waste. Other than a small amount of interest income, the sole source of revenue comes from dollars transferred in from the Solid Waste Operations Fund #610. These transfers are done on an as needed basis, rather than a fixed monthly amount. The current cash balance in the fund is there to cover the current encumbrance for some truck upgrade equipment.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Operations	Month	January
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Fund/Department Number	620	Date Updated	2.17.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	14,589,253	985,445	985,445	1,037,711	-	13,603,808	7%
Interest Earnings	9,000	406	406	904	-	8,594	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	93,580	31,678	31,678	5,382	-	61,902	34%
Transfers In	19,500	643	643	-	-	18,857	3%
Total Revenue	14,711,333	1,018,172	1,018,172	1,043,997	-	13,693,161	7%
Expenditures							
Personnel	4,594,374	482,651	482,651	323,894	3,100	4,108,623	11%
Supplies	1,624,686	72,396	72,396	67,866	60,252	1,492,038	8%
Services	4,633,411	328,682	328,682	317,156	266,104	4,038,625	13%
Debt Service	6,555	578	578	432	-	5,977	9%
Capital	-	-	-	-	-	-	0%
Transfers Out	3,982,978	314,278	314,278	370,131	-	3,668,700	8%
Total Expenditures	14,842,004	1,198,585	1,198,585	1,079,479	329,456	13,313,963	10%
Net	(130,671)	(180,412)	(180,412)	(35,482)	(329,456)	379,197	
Cash Balance			3,327,359	1,809,178			

Staffing			
Full Time	70.20	67.20	
Part-Time /Seasonal/Temporary	3.00	3.50	
Total	73.20	70.70	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to account for all revenue and operational expense of the water utility. This fund provides the monies for debt service obligations, reserve requirements and revenue funded capital improvements through transfer of monies to other funds within the utility operations. Current year charges for service revenue is slightly less than 2013 and is a result of January 2014's utility customer service allocation not being posted for the month. Scrap metal proceeds totaling \$29,754 elevated other income for the current year. The 2% increase in current year expenditures is attributed to the rise in salaries, wages, weather related overtime, and blanket/value purchase orders being generated for the new year. Surplus operating money was not transferred out to the Depreciation Fund in 2013 and is contributing to the significant difference in ending cash balances. A transfer will be initiated later this year.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Capital	Month	January
Fund/Department Number	622	Date Updated	2.17.14

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	453	453	2,126	-	9,547	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	10,000	453	453	2,126	-	9,547	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,600	3,600	3,600	-	-	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	974,658	-	-	818	21,158	953,501	2%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	978,258	3,600	3,600	818	21,158	953,501	3%
Net	(968,258)	(3,147)	(3,147)	1,308	(21,158)	(943,953)	
Cash Balance			3,528,578	4,146,626			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to pay for capital expenditures for various water utility operations. Monies are transferred as required from the water utility operating fund to provide necessary cash for the asset acquisitions.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Capital	Month	January
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Fund/Department Number	623	Date Updated	2.14.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	223	223	2,976	-	4,777	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	223	223	2,976	-	4,777	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	209,422	17,780	17,780	-	38,891	152,751	27%
Services	74,076	-	-	-	74,076	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	527,513	-	-	90,214	427,514	99,999	81%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	811,011	17,780	17,780	90,214	540,480	252,751	69%
Net	(806,011)	(17,557)	(17,557)	(87,238)	(540,480)	(247,973)	
Cash Balance			795,073	5,715,598			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to segregate the use of bond proceeds that are applied to the acquisition, construction and installation of certain additions, extension and improvements. Revenue bonds were issued in June 2012 with an aggregate principal of \$8,300,000. Committed encumbrance amounts are for the Pinhook WTP Efficiency Improvement Project.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Customer Deposit	Month	January
Fund/Department Number	624	Date Updated	2.14.14

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	186	186	722	-	5,814	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	186	186	722	-	5,814	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	186	186	-	-	5,814	3%
Total Expenditures	6,000	186	186	-	-	5,814	3%
Net	-	-	-	722	-	-	-
Cash Balance			1,453,663	1,413,600			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to retain security deposits collected from customers when establishing new service. Upon termination of service, these deposits are released and credited against final bills.

Explain Significant Spending on Capital Projects Below:

N/A

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Sinking	Month	January
Fund/Department Number	625	Date Updated	2.14.14

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	196	196	2	-	4,804	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	2,052,224	170,810	170,810	170,953	-	1,881,414	8%
Total Revenue	2,057,224	171,006	171,006	170,955	-	1,886,218	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	2,057,224	196	196	600	-	2,057,028	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,057,224	196	196	600	-	2,057,028	0%
Net	-	170,810	170,810	170,355	-	(170,810)	
Cash Balance			176,147	174,992			

Staffing			
Full Time		-	
Part-Time /Seasonal/Temporary		-	
Total		-	

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to disburse principal and interest payments on obligated debt to paying agent trustees. The source of monies for debt repayment are transfers from the water utility operating fund 620.

Explain Significant Spending on Capital Projects Below:

N/A

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Bond Reserve	Month	January
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Fund/Department Number	626	Date Updated	2.14.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,500	197	197	662	-	5,303	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	84,573	8,564	8,564	25,397	-	76,009	10%
Total Revenue	90,073	8,761	8,761	26,059	-	81,312	10%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	90,073	8,761	8,761	26,059	-	81,312	
Cash Balance			1,574,437	1,337,747			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to ensure compliance with certain debt service bond covenants. Balance in fund is determined by debt service financing arrangements at bond issuance. Maximum requirement amounts will be fully satisfied by the end of October this year.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Water Works Reserve Operations & Maintenance	Month	January
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Fund/Department Number	629	Date Updated	2.14.14
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	8,500	261	261	1,019	-	8,239	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	61,812	-	-	45,301	-	61,812	0%
Total Revenue	70,312	261	261	46,320	-	70,051	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	8,500	261	261	-	-	8,239	3%
Total Expenditures	8,500	261	261	-	-	8,239	3%
Net	61,812	-	-	46,320	-	61,812	0%
Cash Balance			2,031,532	2,032,550			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to hold cash reserves to serve as fiscal protection against the risk of revenue shortfalls, emergencies and other economic risks that may impact the Water Utility's ability to meet financial commitments. Additional monies is expected to be transferred in during the month of February to satisfy 100% of the 2014 requirement.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Repair Insurance	Month	January
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Fund/Department Number	640	Date Updated	2/20/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	548,000	47,660	47,660	44,566	-	500,340	9%
Interest Earnings	1,200	173	173	595	-	1,027	14%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	549,200	47,833	47,833	45,161	-	501,367	9%
Expenditures							
Personnel	177,387	12,781	12,781	7,676	-	164,606	7%
Supplies	17,115	554	1,791	2,576	42	15,283	11%
Services	327,041	3,915	2,678	24,164	18,020	306,343	6%
Debt Service	28,435	-	-	-	-	28,435	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	549,978	17,250	17,250	34,416	18,062	514,667	6%
Net	(778)	30,583	30,583	10,745	(18,062)	(13,299)	
Cash Balance			1,393,499	1,172,755			

Staffing			
Full Time	2.10	2.10	
Part-Time /Seasonal/Temporary	-	-	-
Total	2.10	2.10	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Increase in salaries due to new allocation of portion of Sewer Manager and Sewer Concrete Job Leader salaries.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Operations	Month	January
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Fund/Department Number	641	Date Updated	2/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,460,188	2,669,147	2,669,147	2,366,557	-	31,791,041	8%
Interest Earnings	18,000	902	902	2,273	-	17,098	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,000	4,373	4,373	488	-	55,627	7%
Transfers In	15,000	422	422	-	-	14,578	3%
Total Revenue	34,553,188	2,674,845	2,674,845	2,369,318	-	31,878,343	8%
Expenditures							
Personnel	6,776,379	778,074	778,074	499,159	2,500	5,995,805	12%
Supplies	2,419,100	126,366	126,366	204,237	527,948	1,764,786	27%
Services	12,452,029	656,246	656,246	844,415	1,439,851	10,355,932	17%
Debt Service	359,746	132,589	132,589	108,568	-	227,157	37%
Capital	-	-	-	-	-	-	0%
Transfers Out	13,548,940	2,904,883	2,904,883	817,768	-	10,644,057	21%
Total Expenditures	35,556,194	4,598,158	4,598,158	2,474,146	1,970,300	28,987,736	18%
Net	(1,003,006)	(1,923,313)	(1,923,313)	(104,828)	(1,970,300)	2,890,607	
Cash Balance			5,130,148	4,473,431			

Staffing			
Full Time	95.04	95.04	
Part-Time /Seasonal/Temporary	7.00	6.00	
Total	102.04	101.04	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund utilizes monthly fees received from residents and businesses to properly treat, transport, and dispose of generated sewage. Personnel costs are up due to three payrolls and related expenses happening in January. Encumbrances that reserve budget dollars for specific supply purchases account for 22% of the budget; actual spending in January for supplies was at 5% of the annual request. Spending for services was at 5% of budget; encumbrances reserved an additional 12% of the total.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Capital	Month	January
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Fund/Department Number	642	Date Updated	2/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	39,000	563	563	4,546	-	38,437	1%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	3,527,580	2,000,000	2,000,000	-	-	1,527,580	57%
Total Revenue	3,566,580	2,000,563	2,000,563	4,546	-	1,566,017	56%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	133,264	-	-	-	133,264	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	9,134,677	978,994	978,994	47,174	4,628,106	3,527,578	61%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,267,941	978,994	978,994	47,174	4,761,369	3,527,578	62%
Net	(5,701,361)	1,021,570	1,021,570	(42,629)	(4,761,369)	(1,961,562)	
Cash Balance			5,066,136	8,820,480			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to purchase capital equipment and fund major renovations/restorations for the Wastewater and Sewer Departments. The primary source of income is from Sewage Works Operating Fund #641, which transfers funds here as needed. Projects budgeted this year include Sewer Relining and Manhole Rehab. work throughout the City, replacing the Eastgate area Lift Station, and rebuilding/replacing the dewatering presses at the Wastewater Plant.

Explain Significant Spending on Capital Projects Below:

Most of this month's spending was for the ongoing \$5 million Primary Clarifier Rehab project at the Wastewater Plant.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Works Reserve Operations & Maint.	Month	January
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Fund/Department Number	643	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	422	422	1,586	-	14,578	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	223,715	129,964	129,964	-	-	93,751	58%
Total Revenue	238,715	130,386	130,386	1,586	-	108,329	55%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	15,000	422	422	-	-	14,578	3%
Total Expenditures	15,000	422	422	-	-	14,578	3%
Net	223,715	129,964	129,964	1,586	-	93,751	
Cash Balance			3,422,564	3,093,890			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The sole purpose of this fund is to hold the equivalent of two months of Sewage Works (Sewers & Wastewater) budgeted operating expenses in reserve. Any transfers to this fund are done to adjust the balance as needed to stay in compliance.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2004/2006	Month	January
Fund/Department Number	645	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			-	12			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

All funds in this bond have been spent. There was no 2013 budget and no 2014 budget.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2007	Month	January
Fund/Department Number	647	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	-	10	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	-	10	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,138	-	-	-	1,138	0	100%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,138	-	-	-	1,138	0	100%
Net	(1,138)	1	-	10	(1,138)	(0)	
Cash Balance			1,141	19,051			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Bond is almost fully spent. The small encumbrance that remains is expected to be liquidated early this year.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Sinking	Month	January
Fund/Department Number	649	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	109	109	429	-	6,892	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	9,797,645	774,919	774,919	814,244	-	9,022,726	8%
Total Revenue	9,804,645	775,028	775,028	814,673	-	9,029,617	8%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	3,000	500	500	-	-	2,500	17%
Debt Service	9,799,031	-	-	-	-	9,799,031	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	9,802,031	500	500	-	-	9,801,531	0%
Net	2,614	774,528	774,528	814,673	-	(771,914)	
Cash Balance			1,557,334	1,650,718			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund is used to pay all debt service obligations for Wastewater and Sewers (Sewage Works). Mandatory transfers in from Operating Fund 641 are done in specified amounts each month to satisfy bond covenants.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Clay Sewage	Month	January
Fund/Department Number	650	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance			-	697			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund has been dormant for a number of years. Cash balance was transferred to Fund 641 in 2013 to fully close this fund.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Bond 2007B	Month	January
Fund/Department Number	651	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	0	20	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	0	20	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	0	0	20	-	(0)	
Cash Balance			2	39,578			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Fund has been fully spent.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewage Debt Service Reserve	Month	January
Fund/Department Number	653	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	3,524	-	-	0%
Total Revenue	-	-	-	3,524	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	3,524	-	-	-
Cash Balance	7,286,828		9,714,341				

Staffing			
Full Time	-	-	
Part-Time /Seasonal/Temporary	-	-	
Total	-	-	

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Debt Reserve fund is held in a separate account with Bank of NY Mellon Trust. A reconciliation of this account is done monthly. The account was fully funded for existing debt in 2013. The fund balance on January 31, 2014 was \$7,286,828.66.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2010	Month	January
Fund/Department Number	658	Date Updated	2/18/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	0	0	58	-	(0)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	0	0	58	-	(0)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	518	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	518	-	-	0%
Net	-	0	0	(460)	-	(0)	
Cash Balance			2,216	111,743			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The small balance in this fund should be used sometime in 2014.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2011	Month	January
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Fund/Department Number	659	Date Updated	2/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	25,000	1,034	1,034	5,214	-	23,966	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	25,000	1,034	1,034	5,214	-	23,966	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	705,491	-	-	28,221	5,491	700,000	1%
Debt Service	-	-	-	-	-	-	0%
Capital	12,892,995	275,419	275,419	717,519	5,317,576	7,300,000	43%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	13,598,486	275,419	275,419	745,740	5,323,067	8,000,000	41%
Net	(13,573,486)	(274,385)	(274,385)	(740,526)	(5,323,067)	(7,976,034)	
Cash Balance			7,574,115	9,425,984			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This Sewage Works Revenue Bond closed in October of 2011. A number of projects have been funded from this bond; the more significant projects are listed below.

Explain Significant Spending on Capital Projects Below:

Bond funds have been used for Diamond Ave. Trunk Sewer, Phase II \$3.7 million, East Bank Sewer Sep, Phase II \$2.8 million, East Bank Sewer Sep, Phase III \$2.3 million, LaSalle School area Sewer Sep, \$1.7 million, East Bank Sewer Sep, Phase III \$545,000, Southwood Sewer Sep, \$229,000, Diamond Ave. Trunk Sewer, Phase III \$247,000, St. Joseph River CSO Stabilization \$170,000, and Wastewater Treatment Plant Digester Upgrade \$757,000

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2012	Month	January
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Fund/Department Number	661	Date Updated	2/18/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	45,000	2,373	2,373	-	-	42,627	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	45,000	2,373	2,373	-	-	42,627	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,870,000	-	-	104,981	-	4,870,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	13,998,570	272,470	272,470	-	596,102	13,129,998	6%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	18,868,570	272,470	272,470	104,981	596,102	17,999,998	5%
Net	(18,823,570)	(270,097)	(270,097)	(104,981)	(596,102)	(17,957,371)	
Cash Balance			18,028,930	23,141,907			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This Bond closed in Dec 2012.

Explain Significant Spending on Capital Projects Below:

From the Bond issue date through January 2014, projects funded include: East Bank Sewer Separation-Phase 4 \$2.6 million, Diamond Ave. Sewer Separation-Phase 3, \$2.5 million, and Prairie Avenue Sewer Separation \$308,000.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Sewer Bond 2013	Month	January
Fund/Department Number	663	Date Updated	2/18/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	60,000	-	-	-	-	60,000	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	60,000	-	-	-	-	60,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	910,000	-	-	-	-	910,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	18,190,000	-	-	-	-	18,190,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	19,100,000	-	-	-	-	19,100,000	0%
Net	(19,040,000)	-	-	-	-	(19,040,000)	
Cash Balance							

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

A 2013 Sewer bond was not issued; no activity is expected in this fund.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	2013A Cost of Issuance Fund	Month	January
Fund/Department Number	664	Date Updated	2/18/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	1	1	-	-	(1)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	1	1	-	-	(1)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	1	1	-	-	(1)	
Cash Balance			4,468				

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up to pay the issue costs related to the re-funding of the 2004 Sewer bond and 1998 SRF Loan. Most of those costs were paid in 2013.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	2014 Sewer Bond	Month	January
Fund/Department Number	665	Date Updated	2/18/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	21,000,000	-	-	-	-	21,000,000	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	21,000,000	-	-	-	-	21,000,000	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	500,000	-	-	-	-	500,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	500,000	-	-	-	-	500,000	0%
Net	20,500,000	-	-	-	-	20,500,000	0%
Cash Balance	-	-	-	-	-	-	0%

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund was set up in anticipation of a possible Sewer Bond issue sometime in 2014. No activity expected at this time.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center	Month	January
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Fund/Department Number	670	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	1,313,436	-	-	656,718	-	1,313,436	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	3,236,462	99,638	99,638	126,185	-	3,136,824	3%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	15,000	1,805	1,805	8,131	-	13,195	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	4,564,898	101,443	101,443	791,035	-	4,463,455	2%
Expenditures							
Personnel	2,450,875	201,210	201,210	125,349	-	2,249,665	8%
Supplies	476,400	23,481	23,481	2,014	-	452,919	5%
Services	1,222,594	89,938	89,938	58,115	-	1,132,656	7%
Debt Service	-	-	-	-	-	-	0%
Capital	415,029	-	-	-	-	415,029	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,564,898	314,629	314,629	185,479	-	4,250,269	7%
Net	-	(213,186)	(213,186)	605,556	-	213,186	
Cash Balance			705,101	1,539,261			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

SMG has assumed management of Century Center effective 1 July 2013. One of their contractual duties is to reduce the operating deficit in the fund. Covered by hotel/motel tax revenue.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Century Center Capital	Month	January
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Fund/Department Number	671	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	100,000	-	-	100,000	-	100,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	30	30	22	-	470	6%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	100,500	30	30	100,022	-	100,470	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	100,500	30	30	100,022	-	100,470	0%
Cash Balance			1,757,727	1,374,899			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

The Century Center Capital fund receives an annual transfer of PSDA tax money in the amount of \$100,000 per year. The Century Center Board of Managers has not approved a 2014 capital budget in this fund.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Central Services	Month	January
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Fund/Department Number	222	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	7,796,184	668,864	668,864	591,889	-	7,127,320	9%
Interest Earnings	3,000	133	133	559	-	2,867	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	48,190	1,847	1,847	2,020	-	46,343	4%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	7,847,374	670,844	670,844	594,468	-	7,176,530	9%
Expenditures							
Personnel	2,828,264	281,400	281,400	194,504	52	2,546,812	10%
Supplies	177,649	(24,366)	(24,366)	9,701	89,899	112,116	37%
Services	4,783,622	415,928	415,928	357,855	3,234,207	1,133,488	76%
Debt Service	6,497	-	-	1,414	3,709	2,788	57%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,796,032	672,962	672,962	563,474	3,327,867	3,795,204	51%
Net	51,342	(2,118)	(2,118)	30,994	(3,327,867)	3,381,327	
Cash Balance			1,608,231	1,078,867			

Staffing			
Full Time	42.00	40.00	40.00
Part-Time /Seasonal/Temporary	1.00	1.00	1.00
Total	43.00	41.00	41.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Central Services Division consists of six cost centers that provide a variety of services to other City Depts along with several Local County, State and Federal agencies. We are internally funded by fees charged for services provided. In January we had 428 hrs of overtime, our shop was open almost 7 days/wk, 24 hrs day. More supplies were purchased for Inventory for equipment repairs and for our Central Stores Inventory. Purchase Orders were opened up for the year for our lease purchase equipment, also for the Nipsco and AEP utilities which is why the % is higher for the Service Category.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Liability Insurance	Month	January
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Fund/Department Number	226	Date Updated	2/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	2,859,690	235,157	235,157	247,413	-	2,624,533	8%
Interest Earnings	22,000	684	684	2,690	-	21,316	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	17,000	-	-	161	-	17,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,898,690	235,841	235,841	250,264	-	2,662,849	8%
Expenditures							
Personnel	189,417	19,262	19,262	12,918	-	170,155	10%
Supplies	21,143	683	683	608	-	20,460	3%
Services	2,676,640	83,461	83,461	244,442	82,000	2,511,179	6%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	-	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,897,200	103,406	103,406	257,968	82,000	2,711,794	6%
Net	1,490	132,435	132,435	(7,704)	(82,000)	(48,945)	
Cash Balance			5,317,932	5,237,711			

Staffing			
Full Time	3.00	3.00	3.00
Part-Time /Seasonal/Temporary	-	-	-
Total	3.00	3.00	3.00

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles operations relating to business insurance and claims: property, liability, workers compensation, etc. and the operation of the safety and risk department. We are on target and no budget issues are anticipated at this time.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Take Home Vehicle Police	Month	January
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Fund/Department Number	278	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	60,580	7,160	7,160	4,810	-	53,420	12%
Interest Earnings	2,000	58	58	201	-	1,942	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	60,580	7,160	7,160	4,810	-	53,420	12%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	123,160	14,378	14,378	9,821	-	108,782	12%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	60,580	-	-	-	-	60,580	0%
Services	20,000	-	-	-	-	20,000	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	80,580	-	-	-	-	80,580	0%
Net	42,580	14,378	14,378	9,821	-	28,202	
Cash Balance			467,330	401,626			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund charges police officers for liability insurance and gasoline costs for take home police vehicles. No expenditures for vehicle claims have been paid so far in 2014. The cash reserves in this fund have been increasing in recent years and are expected to increase during 2014. Claims have been minimal in this fund since it was created. This fund is classified as an Internal Service Fund for financial reporting. No liability claims were paid during 2013.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Self-Funded Employee Benefits	Month	January
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Fund/Department Number	711	Date Updated	2/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	13,385,150	938,326	938,326	1,002,442	-	12,446,824	7%
Interest Earnings	32,000	758	758	3,810	-	31,242	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	1,300	15	15	45	-	1,285	1%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	13,418,450	939,099	939,099	1,006,296	-	12,479,351	7%
Expenditures							
Personnel	4,326	-	-	-	-	4,326	0%
Supplies	17,875	91	91	1,242	-	17,784	1%
Services	760,062	41,988	41,988	48,529	7,000	711,074	6%
Insurance	13,701,200	484,850	484,850	1,091,675	12,000	13,204,350	4%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	14,483,463	526,930	526,930	1,141,446	19,000	13,937,533	4%
Net	(1,065,013)	412,170	412,170	(135,149)	(19,000)	(1,458,183)	
Cash Balance			6,073,617	7,293,041			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund handles expenses relating to insurance and claims relating to employees: medical, dental, life, flex spending, etc. For the last several years expenses have significantly exceeded revenues (charges to City Departments and employees) so our cash balance has been eroding. We anticipate losing another \$1 million this year. This is not sustainable in the long-term and we need to address this situation.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Unemployment Compensation	Month	January
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Fund/Department Number	713	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	236,398	8,530	8,530	28,438	-	227,868	4%
Interest Earnings	500	33	33	37	-	467	7%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	236,898	8,564	8,564	28,475	-	228,334	4%
Expenditures							
Personnel	220,750	9,071	9,071	5,065	-	211,679	4%
Supplies	-	-	-	-	-	-	0%
Services	7,224	602	602	357	-	6,622	8%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	227,974	9,673	9,673	5,422	-	218,301	4%
Net	8,924	(1,109)	(1,109)	23,053	-	10,033	
Cash Balance			258,921	95,619			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund charges an allocation of 0.5% of payroll to most departments to cover the cost of unemployment claims paid. For the 2014 budget, the rate charged to departments has been reduced to 0.25% due to favorable claims history and increasing cash reserves. At December 31, 2013, claims paid on behalf of former Parks & Recreation department employees were \$31,307, or 11% of total claims paid. Cash reserves are increasing in this fund. The Unemployment Compensation Fund is classified as an Internal Service Fund for financial reporting.

Explain Significant Spending on Capital Projects Below:

None

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Firefighters Pension	Month	January
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Fund/Department Number	701	Date Updated	3/3/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	5,386,832	-	-	-	-	5,386,832	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	4,500	157	157	691	-	4,343	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,391,332	157	157	691	-	5,391,175	0%
Expenditures							
Personnel	5,869,495	457,164	457,164	464,227	-	5,412,331	8%
Supplies	200	-	-	-	-	200	0%
Services	4,750	-	-	80	-	4,750	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,874,445	457,164	457,164	464,307	-	5,417,281	8%
Net	(483,113)	(457,007)	(457,007)	(463,616)	-	(26,106)	
Cash Balance			481,093	882,799			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Fire Pension fund receives State of Indiana pension relief payments in June and September to reimburse the City for actual pension costs paid and reported in the previous year.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are purchased through this account.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Police Pension	Month	January
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Fund/Department Number	702	Date Updated	2/11/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	6,300,000	-	-	-	-	6,300,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	261	261	1,184	-	5,739	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	4,000	-	-	267	-	4,000	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,310,000	261	261	1,451	-	6,309,739	0%
Expenditures							
Personnel	7,216,441	542,603	542,603	541,323	-	6,673,838	8%
Supplies	1,100	-	-	600	-	1,100	0%
Services	4,400	-	-	164	-	4,400	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	7,221,941	542,603	542,603	542,087	-	6,679,338	8%
Net	(911,941)	(542,342)	(542,342)	(540,636)	-	(369,599)	
Cash Balance			1,166,315	1,769,441			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary			
Total			

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Police Pension fund receives pension relief distributions from the State of Indiana to reimburse the City for pension costs paid and reported in the previous fiscal year. Per an INPERS letter dated June 3, 2013, the state pension relief payments will be \$2,931,848.71 each on July 1, 2013 and October 2, 2013. The projected cash balance in the fund is \$1,544,07.43 at December 31, 2013, a decrease of \$764,618.46 during the year. The pension relief payments do not cover retiree health insurance premiums paid by the fund.

Explain Significant Spending on Capital Projects Below:

No capital expenditures are paid from this fund.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	City Cemetery	Month	January
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Fund/Department Number	730	Date Updated	2/14/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	250	5	5	21	-	245	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	250	5	5	21	-	245	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,595	-	-	-	10,595	-	100%
Debt Service	-	-	-	-	-	-	0%
Capital	10,000	-	-	-	-	10,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	20,595	-	-	-	10,595	10,000	51%
Net	(20,345)	5	5	21	(10,595)	(9,755)	
Cash Balance			36,939	41,133			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This fund is designated for expenses specifically for the City Cemetery. Revenues were originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity.

Explain Significant Spending on Capital Projects Below:

Spending this year will concentrate on repairing headstones and completing the GIS survey of the cemetery and its occupants.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF Revenue - Airport	Month	January
Fund/Department Number	324	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	13,400,000	-	-	-	-	13,400,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	79,612	2,720	2,720	9,452	-	76,892	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	65,000	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	5,000	133	133	-	-	4,867	3%
Total Revenue	13,484,612	2,853	2,853	74,452	-	13,481,759	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	6,541,053	270,553	270,553	147,671	3,345,397	2,925,103	55%
Debt Service	3,562,381	1,132,971	1,132,971	645,000	-	2,429,410	32%
Capital	17,183,259	-	-	874,217	3,550,139	13,633,120	21%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	27,286,693	1,403,524	1,403,524	1,666,888	6,895,536	18,987,633	30%
Net	(13,802,081)	(1,400,671)	(1,400,671)	(1,592,436)	(6,895,536)	(5,505,874)	
Cash Balance			23,619,459	16,836,816			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

2013 Revenue from one time payment from AJ Wright of \$2 M received in April along with Blackthorn debt service paid off in 2013 and reserve amount returned to this fund. While one can find usefulness in reviewing revenue trends in TIF funds from one year to the next, because projects change wildly from one year to the next, it is less meaningful to examine year to date expenditures against the prior year to date. Major projects carried out in 2013 were: Ignition Park Infrastructure; Data Realty; the SB Animal Shelter reconstruction; continued acquisition in Ignition Park South and East; purchase of Scientific Equipment in Ignition Park; acquisition in the LaSalle Square Area; the Renaissance District Phase I and the beginnings of Phase II; the beginnings of expenditures on the Studebaker/Oliver Project; and Bosch holding costs. In 2014, the major projects thus far approved are: Continuation of projects approved for 2013; and the addition of the Kolata contract.

Explain Significant Spending on Capital Projects Below:

Capital projects thus far this year are: Renaissance District Phase II; major expenditures in the Certified Tech Park; the Studebaker/Oliver project; and continued Ignition Park South & East acquisitions.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Tax Incremental Financing (TIF) - Downtown	Month	January
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Fund/Department Number	420	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	3,650,000	-	-	-	-	3,650,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	401,000	-	-	-	-	401,000	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	34,000	2,432	2,432	3,688	-	31,568	7%
Interest Earnings	49,645	3,670	3,670	5,875	-	45,975	7%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	277,691	24,078	24,078	28,508	-	253,613	9%
Transfers In	6,000	223	223	-	-	5,777	4%
Total Revenue	4,418,336	30,403	30,403	38,071	-	4,387,933	1%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	535,411	44,919	44,919	43,426	322,811	167,681	69%
Debt Service	2,972,966	955,676	955,676	-	-	2,017,290	32%
Capital	2,320,884	15,336	15,336	5,258	45,890	2,259,658	3%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	5,829,261	1,015,931	1,015,931	48,684	368,701	4,444,629	24%
Net	(1,410,925)	(985,528)	(985,528)	(10,613)	(368,701)	(56,696)	
Cash Balance			1,618,945	2,832,744			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF funds are used to fund projects which vary widely from year to year, so no real trend is expected from one year to the next.

Explain Significant Spending on Capital Projects Below:

Capital projects committed to in 2014 include: Finishing Century Center West Entrance; Studebaker Plaza; Hill & Colfax Mixed Use Development; and Lasalle Hotel. Capital projects taken on in 2013 were: Century Center West Entrance; Studebaker Plaza; and Wayne Street Garage Facade improvements.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - West Washington	Month	January
Fund/Department Number	422	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	420,000	-	-	-	-	420,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	2,000	58	58	232	-	1,942	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	422,000	58	58	232	-	421,942	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	10,319	319	319	315	-	10,000	3%
Debt Service	-	-	-	-	-	-	0%
Capital	647,215	-	-	89,811	8,300	638,915	1%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	657,534	319	319	90,126	8,300	648,915	1%
Net	(235,534)	(261)	(261)	(89,894)	(8,300)	(226,973)	
Cash Balance			612,701	361,834			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year so little can be gained by comparing expenditures from year to year. Major projects for 2013 were: Completion of Rushton Square and William Streetscape. Major Projects committed thus far in 2014 are: Completion of Rushton Square.

Explain Significant Spending on Capital Projects Below:

Major projects committed thus far in 2014 are: Completion of Rushton Square.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Retail & Leighton Plaza	Month	January
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Fund/Department Number	425	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	500	12	12	44	-	488	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	163,803	9,928	9,928	12,988	-	153,875	6%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	164,303	9,940	9,940	13,032	-	154,363	6%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	128,373	4,077	4,077	3,970	-	124,296	3%
Debt Service	-	-	-	-	-	-	0%
Capital	21,052	-	-	-	-	21,052	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	149,425	4,077	4,077	3,970	-	145,348	3%
Net	14,878	5,863	5,863	9,062	-	9,015	
Cash Balance			138,929	104,457			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Operations under outside contract with CB Richard Ellis so all expenses except capital are shown under Services line, to show consistently with Parking Garages and Blackthorn Golf Course.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Central Medical Service Area	Month	January
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Fund/Department Number	426	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	1,600,000	-	-	-	-	1,600,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	371	371	1,979	-	14,629	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,615,000	371	371	1,979	-	1,614,629	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	189,077	2,452	2,452	1,193	184,126	2,499	99%
Debt Service	-	-	-	-	-	-	0%
Capital	3,914,427	166,772	166,772	231,858	47,654	3,700,001	5%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	4,103,504	169,224	169,224	233,051	231,780	3,702,500	10%
Net	(2,488,504)	(168,853)	(168,853)	(231,072)	(231,780)	(2,087,871)	
Cash Balance			3,063,559	3,628,030			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

TIF projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects in 2013 were the continuation of: Memorial Campus Street Improvements; 400 Block N. Michigan Parking Lot; and Skyway Bridge/Building Improvements. Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

Explain Significant Spending on Capital Projects Below:

Projects committed thus far in 2014: Completion of projects worked on in 2013 and 2-Way Streets.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Northeast Development	Month	January
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Fund/Department Number	429	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	820,000	-	-	-	-	820,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	7,000	349	349	1,138	-	6,651	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	827,000	349	349	1,138	-	826,651	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	26,117	617	617	8,320	5,500	20,000	23%
Debt Service	-	-	-	-	-	-	0%
Capital	2,330,000	-	-	-	-	2,330,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	2,356,117	617	617	8,320	5,500	2,350,000	0%
Net	(1,529,117)	(268)	(268)	(7,182)	(5,500)	(1,523,349)	
Cash Balance			3,008,523	2,212,441			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from year to year and will not show much trend when reviewing expenditures with prior year. Major projects in 2013 were: Demolition in relation to AEP Easement; Hill Street Improvements and 5 points utility study. Commitments thus far in 2014 are: 5 points utility improvement/move and infrastructure; and completion of Hill Street Improvements.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #1	Month	January
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Fund/Department Number	430	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,500,000	-	-	-	-	2,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	402	402	2,767	-	14,598	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	1,100,000	-	-	-	-	1,100,000	0%
Total Revenue	3,615,000	402	402	2,767	-	3,614,598	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	229,384	77,688	77,688	123,533	144,195	7,501	97%
Debt Service	-	-	-	-	-	-	0%
Capital	6,258,573	4,261	4,261	-	574,877	5,679,435	9%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	6,487,957	81,949	81,949	123,533	719,072	5,686,936	12%
Net	(2,872,957)	(81,547)	(81,547)	(120,766)	(719,072)	(2,072,338)	
Cash Balance			3,358,101	5,274,010			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TIF projects vary widely from one year to the next so expenditure comparison will not yield reliable trend review. Major Projects for 2013 were: completion of the Fellows Street Corridor project; additional work on the Ireland Street project; and the final acquisition and engineering along with construction of the Main/Lafayette Crossover project. Projects committed thus far in 2014 are: completion of the Fellows Street Corridor Project; Ireland & Miami Area Improvements; Main/Lafayette Crossover Project and Walter Street Sidewalks.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #2	Month	January
Fund/Department Number	431	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This TIF fund is no longer used and should be closed.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Southside Development #3	Month	January
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Fund/Department Number	432	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	15,000	762	762	2,855	-	14,238	5%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	15,000	762	762	2,855	-	14,238	5%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	656	656	656	-	-	-	100%
Debt Service	493,495	353,950	353,950	344,898	-	139,545	72%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	494,151	354,606	354,606	344,898	-	139,545	72%
Net	(479,151)	(353,844)	(353,844)	(342,043)	-	(125,307)	
Cash Balance			6,614,843	5,225,585			

Staffing							
Full Time	-	-	-	-	-	-	-
Part-Time /Seasonal/Temporary	-	-	-	-	-	-	-
Total	-						

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The purpose of this fund is to pay off debt. We will not be requesting additional funds from the TIF. The first opportunity to pay off the bond will be February, 2017. The plan is to payoff the bond at that time along with the prepayment penalty.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Douglas Road	Month	January
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Fund/Department Number	435	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	320,000	-	-	-	-	320,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	750	23	23	83	-	727	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	320,750	23	23	83	-	320,727	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	4,360	160	160	-	4,200	-	100%
Debt Service	190,463	-	-	-	-	190,463	0%
Capital	155,000	-	-	-	-	155,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	349,823	160	160	-	4,200	345,463	1%
Net	(29,073)	(137)	(137)	83	(4,200)	(24,736)	
Cash Balance			294,463	161,008			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The Douglas Road TIF was established to develop the road and area near Brown Mackie College near the South Bend-Mishawaka border. The fund borrowed money from the City of Mishawaka (\$1,086,550) and Major Moves Fund 412 (\$1,000,000) to finance initial construction. The fund uses TIF tax revenue to repay the loans. At December 31, 2013, the amounts due Mishawaka and Major moves were \$343,532 and \$923,829, respectively.

Explain Significant Spending on Capital Projects Below:

Projects for 2014 include: the Douglas Road Turn Lane.

2014 City of South Bend Monthly Financial Report

Fund/Department Name	TIF - Northeast Residential	Month	January
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Fund/Department Number	436	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	2,500,000	-	-	-	-	2,500,000	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	10,000	244	244	1,796	-	9,756	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	2,510,000	244	244	1,796	-	2,509,756	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	2,000	-	-	-	-	2,000	0%
Debt Service	3,321,228	1,464,500	1,464,500	1,371,000	-	1,856,728	44%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,323,228	1,464,500	1,464,500	1,371,000	-	1,858,728	44%
Net	(813,228)	(1,464,256)	(1,464,256)	(1,369,204)	-	651,028	
Cash Balance			1,089,822	2,132,107			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

TI projects vary widely from year to year and expenditures will not necessarily have any trend from one year to the next. Major projects for 2014 include a City contribution to the 2nd Eddy Street Commons Ammendment.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment General	Month	January
Fund/Department Number	433	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	3	3	16	-	(3)	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	3	3	16	-	(3)	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	6,072	6,072	-	-	(6,072)	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	6,072	6,072	-	-	(6,072)	0%
Net	-	(6,069)	(6,069)	16	-	6,069	
Cash Balance			19,679	31,459			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This fund's sole expenditure is for general legal fees for DCI based on an engagement letter

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Certified Technology Park	Month	January
Fund/Department Number	439	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	1,450,000	-	-	1,446,074	-	1,450,000	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	472	472	419	-	2,528	16%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,453,000	472	472	1,446,493	-	1,452,528	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	3,600,000	-	-	-	-	3,600,000	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	3,600,000	-	-	-	-	3,600,000	0%
Net	(2,147,000)	472	472	1,446,493	-	(2,147,472)	
Cash Balance			3,683,068	2,262,854			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

The 1.45M in Revenue represents the final draw from the State. Capital funds are to be expended in Ignition Park and Innovation Park.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Airport Urban Enterprise Zone	Month	January
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Fund/Department Number	454	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	1,500	48	48	192	-	1,452	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,500	48	48	192	-	1,452	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	1,500	48	48	192	-	1,452	3%
Cash Balance			376,420	375,274			

Staffing		
Full Time	-	-
Part-Time /Seasonal/Temporary	-	-
Total	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

No significant issues.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Blackthorn Operations	Month	January
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Fund/Department Number	619	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	1,696,879	71,571	71,571	83,555	-	1,625,308	4%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	1,696,879	71,571	71,571	83,555	-	1,625,308	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	1,661,128	47,557	47,557	49,154	-	1,613,571	3%
Debt Service	-	-	-	-	-	-	0%
Capital	10,578	-	-	-	-	10,578	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	1,671,706	47,557	47,557	49,154	-	1,624,149	3%
Net	25,173	24,014	24,014	34,401	-	1,159	
Cash Balance			121,450	101,335			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

Bond was Paid off in early 2013, so debt service expense in 2014 will be much under 2013. Course operations under outside contract with Billy Casper Golf so all expenses except capital are shown under Services to show consistently with Parking Garages and Redevelopment Retail.

Explain Significant Spending on Capital Projects Below:

Equipment payments

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Central Development	Month	January
Fund/Department Number	314	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	-	-	-	-	-	-	-
Cash Balance	-	-	-	-	-	-	-

Staffing			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is an old debt service fund for a bond which has been paid off and there is no longer any cash in it. Fund can be closed.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Airport Taxable	Month	January
Fund/Department Number	315	Date Updated	2/17/2014

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	5,000	133	133	533	-	4,867	3%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	5,000	133	133	533	-	4,867	3%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	5,000	133	133	-	-	4,867	3%
Total Expenditures	5,000	133	133	-	-	4,867	3%
Net	-	-	-	533	-	-	-
Cash Balance			1,038,904	1,039,437			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Coveleski Debt Service Reserve	Month	January
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Fund/Department Number	317	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	3,000	65	65	257	-	2,935	2%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	3,000	65	65	257	-	2,935	2%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	-	-	-	0%
Total Expenditures	-	-	-	-	-	-	0%
Net	3,000	65	65	257	-	2,935	2%
Cash Balance			503,537	502,005			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

Debt service reserve fund. The fund is at the proper level per the bond financial advisor, Crowe Horwath. No additional transfers-in are needed. Any interest variations due to City policy on investments and increase in cash available to earn interest.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Blackthorn Golf	Month	January
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Fund/Department Number	319	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	-	-	-	-	-	-	0%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	-	-	-	-	-	-	0%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	-	-	-	167	-	-	0%
Total Expenditures	-	-	-	167	-	-	0%
Net	-	-	-	(167)	-	-	-
Cash Balance			-	326,167			

Staffing			
Full Time			
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variiances Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Generally only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 324). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure. Please note however: the corresponding bond was paid off in early 2013 so debt service reserve is released and no cash remains in the fund. This fund can now be closed.

Explain Significant Spending on Capital Projects Below:

2014 City of South Bend Monthly Financial Report

Fund/Department Name	Redevelopment Bond - Palais Royale	Month	January
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Fund/Department Number	328	Date Updated	2/17/2014
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	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year to Date Actual	Current Encumbrances	Budget Balance	Percent of Budget
Revenue							
Property Taxes	-	-	-	-	-	-	0%
Local Income Taxes	-	-	-	-	-	-	0%
Other Taxes	-	-	-	-	-	-	0%
Grants/Intergovernmental	-	-	-	-	-	-	0%
Charges for Services	-	-	-	-	-	-	0%
Interest Earnings	6,000	223	223	890	-	5,777	4%
Bond Proceeds	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	0%
Other Income	-	-	-	-	-	-	0%
Transfers In	-	-	-	-	-	-	0%
Total Revenue	6,000	223	223	890	-	5,777	4%
Expenditures							
Personnel	-	-	-	-	-	-	0%
Supplies	-	-	-	-	-	-	0%
Services	-	-	-	-	-	-	0%
Debt Service	-	-	-	-	-	-	0%
Capital	-	-	-	-	-	-	0%
Transfers Out	6,000	223	223	-	-	5,777	4%
Total Expenditures	6,000	223	223	-	-	5,777	4%
Net	-	-	-	890	-	-	-
Cash Balance			1,735,840	1,736,730			

Staffing			
Full Time	-	-	-
Part-Time /Seasonal/Temporary	-	-	-
Total	-	-	-

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding bond. Only activity is interest income which is promptly transferred out to the corresponding TIF fund (in this case fund 420). Any variance in the trend of interest income will be due to changes in City prevailing interest rates City is able to secure.

Explain Significant Spending on Capital Projects Below: