



Period Ending: 12/31/2025

Issued By: Controller's Office

City of South Bend

Monthly Financial Report

Page(s)	Contents
2	Fund Guide
3	Narrative
4 - 5	Report of Changes in Cash Balance
6 - 9	Cash Reserves Summary
10 - 15	Revenue & Expense Summaries
16- 21	Revenue by Type
22 - 25	Expenditures by Activity
26 - 27	Outstanding Debt
28 - 35	Employee Headcount
	<u>Fund Summaries</u>
36 - 57	General Fund
58 - 82	Public Works Funds
83 - 101	Public Safety Funds
102 - 120	Venues, Parks & Arts Funds
121 - 133	Department of Community Investment Funds
134 - 140	Internal Service Funds
141 - 154	Administrative Funds
155 - 172	Redevelopment Commission Controlled Funds

Distribution

Mayor
Chief of Staff
Deputy Chief of Staff
Common Council
Department Heads
Directors of Department Finance

Page # General Fund

36 101 General Fund

General Fund Departments/Divisions

38 Mayor
 39 Community Initiatives
 40 Community Police Review Office
 41 City Clerk
 42 Common Council
 43 Controller's Office
 44 Human Resources
 45 Diversity & Inclusion
 46 Human Rights
 47 Legal Department
 48 Engineering
 49 Office of Sustainability
 50 AmeriCorps Grant Program
 51 Police Department
 52 Police Crime Lab
 53 Fire Department
 54 Emergency Medical Services
 55 Fire Training Center
 56 Morris Performing Arts Center
 57 Palais Royale Ballroom

Public Works Funds

58 202 Motor Vehicle Highway
 59 266 MVH Restricted
 60 Motor Vehicle Highway Combined Budget Summary
 61 251 Local Road & Street
 62 257 LOIT Special Distribution
 63 265 Local Road & Bridge Grant
 64 412 Major Moves Construction
 65 455 2021 Infrastructure Bond Capital
 66 610 Solid Waste Operations
 67 611 Solid Waste Capital
 68 620 Water Works Operations
 69 622 Water Works Capital
 70 624 Water Works Customer Deposit
 71 625 Water Works Sinking (Debt Service)
 72 626 Water Works Bond Reserve
 73 629 Water Works Operations & Maint. Reserve
 74 640 Sewer Repair Insurance
 75 641 Sewage Works Operations
 76 642 Sewage Works Capital
 77 643 Sewage Works Operations & Maint. Reserve
 78 649 Sewage Sinking (Debt Service)
 79 653 Sewage Debt Service Reserve
 80 654 Sewage Works Customer Deposit
 81 655 Project ReLeaf
 82 667 Storm Sewer

Public Safety Funds

83 216 Police State Seizures
 85 220 Law Enforcement Continuing Education
 86 249 Local Income Tax - Public Safety
 87 278 Take Home Vehicle Police
 88 280 Police Block Grants
 89 287 Fire Department Capital
 90 288 Emergency Medical Services Operating
 91 289 Haz-Mat
 92 291 Indiana River Rescue
 93 292 Police Grants
 94 294 Regional Police Academy
 95 295 COPS MORE Grant
 96 299 Police Federal Drug Enforcement
 97 350 2018 Fire Station #9 Bond Debt Service
 98 451 2018 Fire Station #9 Capital
 99 701 Fire Pension
 100 702 Police Pension
 101 705 Police K-9 Unit

Page # Venues, Parks & Arts Funds

102 201 Parks & Recreation
 103 273 Morris PAC / Palais Royale Marketing
 104 274 Morris PAC Self-Promotion
 105 312 2017 Parks Bond Debt Service
 106 401 Coveleski Stadium Capital
 107 413 Professional Sports Convention Develop. Area
 108 416 Morris Performing Arts Center Capital
 109 450 Palais Royale Historic Preservation
 110 453 Zoo Bond Capital
 111 471 2017 Parks Bond Capital
 112 601 Parking Garages
 113 602 Morris Performing Arts Center Operations
 114 Morris PAC Historical Budget Summary
 115 670 Century Center
 116 671 Century Center Capital
 117 672 Century Center Energy Conservation Debt Svc
 118 730 City Cemetery
 119 731 Bowman Cemetery
 120 757 2015 Parks Bond Debt Service

Dept of Community Investment Funds

121 209 Studebaker-Oliver Revitalizing Grants
 122 210 Economic Development State Grants
 123 211 Dept of Community Investment Operating
 124 212 Dept of Community Investment Grants
 125 219 Unsafe Building
 126 221 Rental Units Regulation
 127 230 Code Enforcement
 128 410 Urban Development Action Grant
 129 600 Consolidated Building
 130 754 Industrial Revolving Fund
 131 756 2015 Smart Streets Bond Debt Service
 132 759 2017 Eddy Street Commons Bond Capital
 133 760 2017 Eddy Street Commons Bond Debt Service

Internal Service Funds

134 222 Central Services
 135 224 Central Services Capital
 136 226 Liability Insurance
 137 279 IT / Innovation / 311 Call Center
 138 711 Self-Funded Employee Benefits
 139 713 Unemployment Compensation
 140 714 Parental Leave

Administrative Funds

141 102 Rainy Day
 142 217 Gift, Donation, Bequest
 143 227 Loss Recovery
 144 258 Human Rights Federal Grants
 145 263 American Rescue Plan
 146 American Rescue Plan Budget Summary
 147 264 COVID-19 Response
 148 404 Local Income Tax - Certified Shares
 150 407 Cumulative Capital Improvement
 151 408 Local Income Tax - Economic Development
 152 750 Equipment/Vehicle Leasing
 153 752 South Bend Redevelopment Authority
 154 755 South Bend Building Corporation

Redevelopment Commission Controlled Funds

155 324 TIF - River West Development Area
 156 422 TIF - West Washington
 157 429 TIF - River East Development Area (NE Dev)
 158 430 TIF - Southside Development Area #1
 159 435 TIF - Douglas Road
 160 436 TIF - River East Residential Area (NE Res)
 161 315 Redevelopment Bond - Airport Taxable
 162 328 Redevelopment Bond - Palais Royale
 163 351 2018 TIF Park Bond Debt Service Reserve
 164 352 2019 South Shore Double Tracking Bond Debt Svc
 165 353 2020 TIF Library Bond Debt Service Reserve
 166 433 Redevelopment General
 167 439 Certified Technology Park
 168 452 2018 TIF Park Bond Capital
 169 454 Airport Urban Enterprise Zone
 170 456 2023 South Bend Redevelopment Authority
 171 457 2024 South Bend Redevelopment Authority
 172 458 2024 RDA Bond Proceeds (Four Winds)

December 2025

Monthly Financial Report

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

Report of Changes in Cash Balance (4 - 5)

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

Cash Reserves Summary (6 - 9)

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

Cash Reserve Requirements

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

Changes in Cash Balance

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

Negative Cash Balances

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

Revenue & Expense Summaries (10 - 15)

These summaries show the total revenue and expense by fund.

Revenue by Type (16- 21)

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

Expenditures by Activity (22 - 25)

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

Outstanding Debt (26 - 27)

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

Employee Headcount (28 - 35)

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

Fund Summaries (36 - 172)

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

City of South Bend
Report of Changes in Cash Balance
January 1, 2025 through December 31, 2025

	Beginning Cash Balance 1/1/2025	2025 Year to Date Revenue	2025 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 12/31/2025	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
City Controlled Funds								
101 General Fund	91,331,533	107,110,700	118,603,147	118,296	(11,374,151)	79,957,382	63,191,076	16,766,306
Special Revenue Funds								
102 Rainy Day	11,836,259	521,821	-	-	521,821	12,358,080	3,307,398	9,050,682
201 Parks & Recreation	11,969,237	24,339,320	29,745,034	(2,185,964)	(7,591,678)	4,377,559	8,507,973	(4,130,415)
202 Motor Vehicle Highway	5,370,283	13,042,761	15,829,976	(952,668)	(3,739,882)	1,630,401	4,537,858	(2,907,458)
209 Studebaker-Oliver Revitalizing Grants	639,406	27,412	101,948	-	(74,536)	564,869	-	-
210 Economic Development State Grants	(66,903)	-	-	-	-	(66,903)	-	-
211 Dept of Community Investment Operating	613,118	3,925,244	4,532,819	(5,445)	(613,019)	98	-	-
212 Dept of Community Investment Grants	262,755	3,923,622	4,271,423	80,686	(267,115)	(4,361)	-	-
216 Police State Seizures	306,471	102,418	-	-	102,418	408,890	5,500	403,390
217 Gift, Donation, Bequest	2,825,418	197,188	823,486	-	(626,298)	2,199,120	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	1,007,690	152,771	24,212	-	128,559	1,136,248	-	-
220 Law Enforcement Continuing Education	874,488	429,858	1,104,275	29,257	(645,161)	229,328	302,199	(72,871)
221 Rental Units Regulation	397,458	208,379	6,565	10,342	-	609,615	-	-
227 Loss Recovery	3,123,868	481,837	-	-	481,837	3,605,705	-	-
230 Code Enforcement	1,718	5,882,528	5,878,047	575	5,057	6,774	-	-
249 Local Income Tax - Public Safety	6,470,681	12,473,795	13,878,633	-	(1,404,838)	5,065,843	-	-
251 Local Road & Street	478,515	3,763,080	2,091,103	12,691	1,684,668	2,163,184	-	-
257 LOIT Special Distribution	65,734	1,555	34,535	-	(32,980)	32,754	-	-
258 Human Rights Federal Grants	310,825	181,110	301,739	-	(120,628)	190,197	-	-
263 American Rescue Plan	980,782	42,521	23,274	-	19,246	1,000,028	-	-
264 COVID-19 Response	-	4,166	4,166	-	-	-	-	-
265 Local Road & Bridge Grant	338,405	2,257,204	2,595,524	-	(338,320)	85	-	-
266 MVH Restricted	1,180,553	3,349,302	3,121,201	(46,080)	182,020	1,362,573	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	42,190	53,499	-	(30,202)	23,297	65,488	2,500	62,988
291 Indiana River Rescue	567,228	146,664	54,922	-	91,742	658,970	13,522	645,448
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	294,114	40,875	32,043	-	8,832	302,946	12,500	290,446
404 Local Income Tax - Certified Shares	786,839	11,707	45,564	-	(33,857)	752,983	-	-
408 Local Income Tax - Economic Development	30,701,333	18,540,126	25,647,605	(498,984)	(7,606,463)	23,094,870	16,104,628	6,990,242
410 Urban Development Action Grant	71,914	3,170	-	-	3,170	75,085	-	-
655 Project ReLeaf	542,450	482,317	382,556	676	100,438	642,888	118,047	524,841
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(40,537)	-	-	(3,620,520)	(3,620,520)	(3,661,057)	-	-
730 City Cemetery	32,784	1,445	-	-	1,445	34,229	-	-
754 Industrial Revolving Fund	4,853,400	97,738	151,896	(397,988)	(452,145)	4,401,255	-	-
Total Special Revenue Funds	87,375,077	94,708,172	110,682,545	(7,603,623)	(23,577,996)	63,797,081	33,312,124	10,995,754
Debt Service Funds								
312 2017 Parks Bond Debt Service	169,829	1,166,784	1,181,215	-	(14,431)	155,398	-	-
350 2018 Fire Station #9 Bond Debt Service	1	344,656	344,656	-	(0)	1	-	-
672 Century Center Energy Conservation Debt Svc	152,074	374,112	388,754	-	(14,641)	137,433	-	-
752 South Bend Redevelopment Authority	5,167,209	9,822,618	12,865,191	-	(3,042,573)	2,124,637	2,124,637	-
755 South Bend Building Corporation	249,384	1,447,991	1,429,955	-	18,036	267,419	267,419	-
756 2015 Smart Streets Bond Debt Service	1,757,417	1,713,592	1,712,494	-	1,098	1,758,515	1,758,515	-
757 2015 Parks Bond Debt Service	594,295	348,026	381,031	-	(33,005)	561,289	561,289	-
760 2017 Eddy Street Commons Bond Debt Service	3,669,174	1,955,313	1,955,125	-	188	3,669,362	2,500,000	1,169,362
Total Debt Service Funds	11,759,382	17,173,093	20,258,421	-	(3,085,328)	8,674,054	7,211,860	1,169,362
Capital Funds								
287 Fire Department Capital	2,843,653	2,647,126	5,193,984	-	(2,546,858)	296,796	-	-
401 Coveleski Stadium Capital	210	835	-	23,212	24,048	24,258	-	-
406 Cumulative Capital Development	364,286	768,424	500,000	-	268,424	632,711	-	-
407 Cumulative Capital Improvement	382,647	170,988	75,000	-	95,988	478,634	-	-
412 Major Moves Construction	925,626	157,160	482,899	-	(325,738)	599,887	-	-
413 Professional Sports Convention Development Area	2,574,203	6,074,853	157,923	-	5,916,930	8,491,133	-	-
416 Morris Performing Arts Center Capital	6,037,556	123,594	6,426,666	330,179	(5,972,893)	64,663	-	-
450 Palais Royale Historic Preservation	149,563	38,818	-	(818)	38,000	187,563	-	-
451 2018 Fire Station #9 Bond Capital	342,923	15,118	-	-	15,118	358,042	-	-
453 Zoo Bond Capital	-	-	-	-	-	-	-	-
455 2021 Infrastructure Bond Capital	673,591	22,327	399,500	-	(377,173)	296,419	-	-
471 2017 Parks Bond Capital	854,408	30,397	14,004	(281,331)	(264,938)	589,470	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,767	1	-	-	1	25,768	-	-
Total Capital Funds	15,174,433	10,049,642	13,249,975	71,243	(3,129,090)	12,045,343	-	-

City of South Bend
Report of Changes in Cash Balance
January 1, 2025 through December 31, 2025

	Beginning Cash Balance 1/1/2025	2025 Year to Date Revenue	2025 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 12/31/2025	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
Enterprise Funds								
600 Consolidated Building	3,247,209	3,428,999	3,894,483	476	(465,008)	2,782,202	1,080,553	1,701,649
601 Parking Garages	368,341	1,483,669	1,801,753	(20,795)	(338,878)	29,464	437,236	(407,773)
602 Morris Performing Arts Center Operations	126,113	2,278,031	1,746,933	(91,104)	439,993	566,106	185,900	380,206
610 Solid Waste Operations	1,277,909	8,679,212	8,142,930	(48,267)	488,015	1,765,924	884,305	881,619
611 Solid Waste Capital	2,043,183	1,227,319	3,270,240	-	(2,042,921)	262	-	-
620 Water Works Operations	12,675,923	22,935,006	18,588,990	76,622	4,422,638	17,098,561	1,208,347	15,890,214
622 Water Works Capital	15,820,438	8,413,341	8,010,510	65,579	468,409	16,288,847	-	-
624 Water Works Customer Deposit	1,401,817	61,753	-	3,646	65,399	1,467,216	1,467,216	-
625 Water Works Sinking (Debt Service)	2,039,158	168,624	541,858	(522,358)	(895,592)	1,143,566	-	-
626 Water Works Bond Reserve	1,613,195	211,934	-	-	211,934	1,825,129	1,825,129	-
629 Water Works Operations & Maintenance Reserve	3,163,289	139,459	-	-	139,459	3,302,748	3,716,100	(413,353)
640 Sewer Repair Insurance	1,580,381	774,409	1,083,680	3,092	(306,178)	1,274,203	339,996	934,207
641 Sewage Works Operations	33,871,023	47,715,987	38,037,503	444,630	10,123,114	43,994,137	2,657,087	41,337,050
642 Sewage Works Capital	9,382,327	770,938	9,479,993	269,309	(8,439,745)	942,581	-	-
643 Sewage Works Operations & Maintenance Reserve	5,996,959	264,386	-	-	264,386	6,261,345	5,720,421	540,924
649 Sewage Sinking (Debt Service)	12,888	806,505	8,078,144	-	(12,639)	249	-	-
653 Sewage Debt Service Reserve	4,534,269	573,156	-	-	573,156	5,107,424	5,107,424	-
654 Sewage Works Customer Deposit	1,546,815	70,369	-	131,168	201,537	1,748,352	1,748,352	-
667 Storm Sewer	1,680,385	1,453,072	699,900	(85,392)	667,781	2,348,166	-	-
670 Century Center Operations	972,620	3,722,463	4,436,829	159,218	(555,148)	417,471	1,133,665	(716,193)
671 Century Center Capital	1,053,192	563,759	79,011	-	484,749	1,537,941	800,000	737,941
Total Enterprise Funds	104,407,434	113,001,393	107,892,756	385,825	5,494,463	109,901,897	28,311,732	109,901,897
Internal Service Funds								
222 Central Services	136,948	10,370,949	10,345,106	(136,887)	(111,045)	25,904	-	-
226 Liability Insurance	7,397,475	4,018,915	3,296,903	(4,359)	717,653	8,115,128	1,915,615	6,199,513
278 Police Take Home Vehicle	941,097	117,566	-	-	117,566	1,058,663	750,000	308,663
279 IT / Innovation / 311 Call Center	6,398,926	15,467,000	14,804,923	169,962	832,039	7,230,964	-	-
711 Self-Funded Employee Benefits	9,856,763	19,122,688	22,234,768	(7,801)	(3,119,881)	6,736,883	5,221,905	1,514,978
713 Unemployment Compensation	392	96,119	92,939	-	3,181	3,573	25,080	(21,507)
714 Parental Leave	878,198	358,016	117,790	-	240,226	1,118,424	12,000	1,106,424
Total Internal Service Funds	25,609,798	49,551,254	50,892,429	20,915	(1,320,260)	24,289,538	7,924,599	9,108,071
Fiduciary Funds								
701 Fire Pension	342,385	3,940,696	4,251,624	-	(310,928)	31,457	452,280	(420,823)
702 Police Pension	537,964	6,085,029	6,092,336	-	(7,307)	530,657	615,795	(85,137)
718 State Tax Withholding Fund	338,475	-	-	3,096,900	3,096,900	3,435,375	3,435,375	-
725 Morris / Palais Box Office	1,233,154	-	-	(197,387)	(197,387)	1,035,768	1,035,768	-
726 Police Distributions Payable	824,099	-	-	7,265	7,265	831,364	831,364	-
Total Fiduciary Funds	3,276,078	10,025,725	10,343,960	2,906,778	2,588,543	5,864,621	6,370,581	(505,960)
Total City Controlled Funds	338,933,735	401,619,978	431,923,233	(4,100,566)	(34,403,820)	304,529,914	146,321,973	147,435,430
Redevelopment Commission Controlled Funds								
Tax Increment Financing Funds								
324 TIF - River West Development Area	28,107,758	30,150,609	21,870,523	137,124	8,417,210	36,524,968	-	-
422 TIF - West Washington	1,346,604	583,762	174,380	-	409,382	1,755,986	-	-
429 TIF - River East Development Area (NE Dev)	21,696,392	9,031,462	7,622,273	(853,794)	555,395	22,251,787	-	-
430 TIF - Southside Development Area #1	8,620,393	3,802,188	3,010,998	(10,355)	780,836	9,401,229	-	-
435 TIF - Douglas Road	980,537	319,809	348,434	-	(28,625)	951,912	-	-
436 TIF - River East Residential Area (NE Res)	10,131,628	7,790,145	4,945,322	-	2,844,822	12,976,450	-	-
Total Tax Increment Financing Funds	70,883,312	51,677,976	37,971,930	(727,025)	12,979,021	83,862,332	-	-
Redevelopment Funds								
433 Redevelopment General	3,445,064	2,733,775	2,060,202	(11,701)	661,872	4,106,936	516,976	3,589,960
439 Certified Technology Park	12,091	533	-	-	533	12,624	-	-
452 2018 TIF Park Bond Capital	172,746	5,180	76,676	-	(71,495)	101,250	-	-
454 Airport Urban Enterprise Zone	445,232	19,629	-	-	19,629	464,861	-	-
456 2023 South Bend Redevelopment Authority	23,307,350	662,426	5,368,586	(38,643)	(4,744,804)	18,562,546	-	-
457 2024 South Bend Redevelopment Authority	17,448,598	418,799	2,435,737	(25,351)	(2,042,289)	15,406,309	-	-
458 458 2024 RDA Bond Proceeds (Four Winds)	44,187,441	911,610	24,185,074	-	(23,273,464)	20,913,977	-	-
Total Redevelopment Funds	89,018,523	4,751,951	34,126,274	(75,695)	(29,450,019)	59,568,504	516,976	3,589,960
Debt Service Funds								
315 Airport 2003 Debt Reserve	83,630	9,025	-	-	9,025	92,654	92,654	-
328 SBCDA 2003 Debt Reserve	139,816	15,088	-	-	15,088	154,904	154,904	-
351 2018 TIF Park Bond Debt Service	1,123,677	49,539	-	-	49,539	1,173,216	1,173,216	-
352 2019 South Shore Double Tracking Debt Service	25,452	1,035,504	1,030,125	-	5,379	30,831	30,831	-
353 2020 TIF Library Bond Debt Service Reserve	326,969	16	-	-	16	326,985	326,985	-
Total Debt Service Funds	1,699,544	1,109,172	1,030,125	-	79,047	1,778,590	1,778,590	-
Total Redevelopment Commission Funds	161,601,378	57,539,998	73,128,329	(802,721)	(16,391,952)	145,209,427	2,295,566	3,589,960
Grand Total	500,535,113	459,159,076	505,051,562	(4,903,286)	(50,795,772)	449,739,342	148,617,539	151,025,390
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL								

City of South Bend
Cash Reserves Summary by Fund Status
12/31/2025

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
Under Reserve Requirement									
201	Parks & Recreation	4,377,559	630	4,376,929	8,507,973	(4,131,045)	13%	✗ Property tax distribution received in Dec lower than expected	25% of Annual expenditures
202	Motor Vehicle Highway	1,630,401	-	1,630,401	4,537,858	(2,907,458)	9%	✗ Under reserve requirement. Gas and wheel tax distributions received monthly.	25% of Annual expenditures
220	Law Enforcement Continuing Education	229,328	-	229,328	302,199	(72,871)	19%	✗ Under reserve requirement. Anticipated 2025 JAG Grant to satisfy cash reserve. Expenditures exceeded grant estimate.	25% of Annual expenditures
601	Parking Garages	29,464	(29,525)	58,989	437,236	(378,247)	3%	✗ Under reserve requirement. Large amount of encumbrance to cover parking costs	25% of Annual expenditures
629	Water Works Operations & Maintenance Reserve	3,302,748	-	3,302,748	3,716,100	(413,353)	15%	✗ Under reserve requirement.	16.67% of annual operating expenses in Fund 620, net of transfers
670	Century Center Operations	417,471	-	417,471	1,133,665	(716,193)	9%	✗ Operations continue to rebound from shutdown	25% of Annual expenditures
701	Fire Pension	31,457	-	31,457	452,280	(420,823)	1%	✗ Under reserve requirement.	10% of Annual expenditures
702	Police Pension	530,657	-	530,657	615,795	(85,137)	9%	✗ Under reserve requirement.	10% of Annual expenditures
713	Unemployment Compensation	3,573	-	3,573	25,080	(21,507)	4%	✗ Slightly under reserve requirement. Allocation % will be adjusted to meet anticipated claims.	25% of Annual expenditures
Under Reserve Requirement Total		\$ 10,552,657	\$ (28,895)	\$ 10,581,552	\$ 19,728,186	\$ (9,146,634)			

Meets or Exceeds Requirement

101	General Fund	79,957,382	13,338	79,944,044	63,191,076	16,752,968	63%	✓ Property tax distribution received in June & Dec	50% of Annual expenditures
102	Rainy Day	12,358,080	-	12,358,080	3,307,398	9,050,682	4%	✓	3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
711	Self-Funded Employee Benefits	6,736,883	-	6,736,883	5,221,905	1,514,978	32%	✓	25% of Annual expenditures
216	Police State Seizures	408,890	-	408,890	5,500	403,390	1859%	✓	25% of Annual expenditures
226	Liability Insurance	8,115,128	-	8,115,128	1,915,615	6,199,513	212%	✓	50% of Annual expenditures
278	Police Take Home Vehicle	1,058,663	-	1,058,663	750,000	308,663	2117%	✓	Set dollar amount of \$750,000
289	Haz-Mat	65,488	-	65,488	2,500	62,988	655%	✓	25% of Annual expenditures
291	Indiana River Rescue	658,970	-	658,970	13,522	645,448	1218%	✓	25% of Annual expenditures
299	Police Federal Drug Enforcement	302,946	-	302,946	12,500	290,446	606%	✓	25% of Annual expenditures
315	Airport 2003 Debt Reserve	92,654	-	92,654	92,654	-	100%	✓	100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	154,904	-	154,904	154,904	-	100%	✓	100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,173,216	-	1,173,216	1,173,216	-	100%	✓	100% debt service reserve per bond covenants
353	2020 TIF Library Bond Debt Service Reserve	326,985	-	326,985	326,985	-	100%	✓	100% debt service reserve per bond covenants
408	Local Income Tax - Economic Development	23,094,870	-	23,094,870	16,104,628	6,990,242	72%	✓	50% of Annual expenditures
433	Redevelopment General	4,106,936	-	4,106,936	516,976	3,589,960	199%	✓	25% of Annual expenditures
600	Consolidated Building	2,782,202	-	2,782,202	1,080,553	1,701,649	64%	✓	25% of Annual expenditures
602	Morris Performing Arts Center Operations	566,106	-	566,106	185,900	380,206	30%	✓	10% of Annual expenditures
610	Solid Waste Operations	1,765,924	-	1,765,924	884,305	881,619	20%	✓	10% of Annual expenditures
620	Water Works Operations	17,098,561	-	17,098,561	1,208,347	15,890,214	71%	✓	5% of Annual expenditures
624	Water Works Customer Deposit	1,467,216	-	1,467,216	1,467,216	-	100%	✓	100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,825,129	-	1,825,129	1,825,129	-	100%	✓	100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,274,203	-	1,274,203	339,996	934,207	94%	✓	25% of Annual expenditures

City of South Bend						* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances				
Cash Reserves Summary by Fund Status										
12/31/2025										
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
641	Sewage Works Operations	43,994,137	-	43,994,137	2,657,087	41,337,050	83%	✓		5% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	6,261,345	-	6,261,345	5,720,421	540,924	18%	✓		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	5,107,424	-	5,107,424	5,107,424	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,748,352	-	1,748,352	1,748,352	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	642,888	-	642,888	118,047	524,841	136%	✓		25% of Annual expenditures
671	Century Center Capital	1,537,941	-	1,537,941	800,000	737,941	1908%	✓		\$800,000 Minimum per Board of Managers
714	Parental Leave	1,118,424	-	1,118,424	12,000	1,106,424	746%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	3,435,375	-	3,435,375	3,435,375	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,035,768	-	1,035,768	1,035,768	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	831,364	-	831,364	831,364	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	34,229	-	34,229	-	34,229	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	538,461	-	538,461	400,000	138,461	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	2,124,637	-	2,124,637	2,124,637	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	267,419	-	267,419	267,419	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,758,515	-	1,758,515	1,758,515	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	561,289	-	561,289	561,289	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,362	-	3,669,362	2,500,000	1,169,362	188%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 240,058,265	\$ 13,338	\$ 240,044,927	\$ 128,858,522	\$ 111,186,405				

City of South Bend
Cash Reserves Summary by Fund Status
12/31/2025

* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances

Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes	Cash Reserve Policy
No Reserve Requirement									
209	Studebaker-Oliver Revitalizing Grants	564,869	-	564,869	-	564,869	100%	✓	No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(66,903)	-	(66,903)	-	(66,903)	100%	✓	Reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	98	-	98	-	98	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
212	Dept of Community Investment Grants	(4,361)	-	(4,361)	-	(4,361)	100%	✓	Reimbursed by grant receipts No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	2,199,120	-	2,199,120	-	2,199,120	100%	✓	No reserve requirement
219	Unsafe Building	1,136,248	-	1,136,248	-	1,136,248	100%	✓	No reserve requirement
221	Rental Units Regulation	609,615	-	609,615	-	609,615	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
222	Central Services	25,904	-	25,904	-	25,904	100%	✓	No reserve requirement
227	Loss Recovery	3,605,705	-	3,605,705	-	3,605,705	100%	✓	No reserve requirement
230	Code Enforcement	6,774	-	6,774	-	6,774	100%	✓	Reimbursed through interfund transfers from Fund 408 No reserve requirement
249	Local Income Tax - Public Safety	5,065,843	-	5,065,843	-	5,065,843	100%	✓	No reserve requirement
251	Local Road & Street	2,163,184	-	2,163,184	-	2,163,184	100%	✓	25% of annual expenditures
257	LOIT Special Distribution	32,754	-	32,754	-	32,754	100%	✓	No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	190,197	-	190,197	-	190,197	100%	✓	No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	1,000,028	-	1,000,028	-	1,000,028	100%	✓	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	85	-	85	-	85	100%	✓	Reimbursed through interfund transfer to cover matching portion No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,362,573	-	1,362,573	-	1,362,573	100%	✓	No reserve requirement
279	IT / Innovation / 311 Call Center	7,230,964	1	7,230,963	-	7,230,963	100%	✓	Reimbursed through interfund allocation No reserve requirement
287	Fire Department Capital	296,796	-	296,796	-	296,796	100%	✓	No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓	No reserve requirement
312	2017 Parks Bond Debt Service	155,398	-	155,398	-	155,398	100%	✓	Property tax distribution received in June & Dec No reserve requirement
324	TIF - River West Development Area	36,524,968	-	36,524,968	-	36,524,968	100%	✓	Property tax distribution received in June & Dec No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	1	-	1	-	1	100%	✓	Receives transfers from Fund 287 for debt services pmts No reserve requirement
352	2019 South Shore Double Tracking Debt Service	30,831	-	30,831	30,831	-	100%	✓	No reserve requirement
401	Coveleski Stadium Capital	24,258	-	24,258	-	24,258	100%	✓	Revenue based on stadium attendance is received in the fall No reserve requirement - Capital fund - spend down to zero
404	Local Income Tax - Certified Shares	752,983	-	752,983	-	752,983	100%	✓	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	632,711	-	632,711	-	632,711	100%	✓	Property tax distribution received in June & Dec No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	478,634	-	478,634	-	478,634	100%	✓	No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	75,085	-	75,085	-	75,085	100%	✓	No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	599,887	-	599,887	-	599,887	100%	✓	No reserve requirement - Capital fund - spend down to zero

City of South Bend										* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances
Cash Reserves Summary by Fund Status										
12/31/2025										
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
413	Professional Sports Convention Development Area	8,491,133	-	8,491,133	-	8,491,133	100%	✓		No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	64,663	-	64,663	-	64,663	100%	✓		No reserve requirement
422	TIF - West Washington	1,755,986	-	1,755,986	-	1,755,986	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
429	TIF - River East Development Area (NE Dev)	22,251,787	-	22,251,787	-	22,251,787	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
430	TIF - Southside Development Area #1	9,401,229	-	9,401,229	-	9,401,229	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
435	TIF - Douglas Road	951,912	-	951,912	-	951,912	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
436	TIF - River East Residential Area (NE Res)	12,976,450	-	12,976,450	-	12,976,450	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
439	Certified Technology Park	12,624	-	12,624	-	12,624	100%	✓		No reserve requirement
450	Palais Royale Historic Preservation	187,563	-	187,563	-	187,563	100%	✓		No reserve requirement
451	2018 Fire Station #9 Bond Capital	358,042	-	358,042	-	358,042	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	101,250	-	101,250	-	101,250	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	464,861	-	464,861	-	464,861	100%	✓		No reserve requirement
455	2021 Infrastructure Bond Capital	296,419	-	296,419	-	296,419	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
456	2023 South Bend Redevelopment Authority	18,562,546	-	18,562,546	-	18,562,546	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
457	2024 South Bend Redevelopment Authority	15,406,309	-	15,406,309	-	15,406,309	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
458	458 2024 RDA Bond Proceeds (Four Winds)	20,913,977	-	20,913,977	-	20,913,977	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	589,470	-	589,470	-	589,470	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	262	-	262	-	262	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	16,288,847	-	16,288,847	-	16,288,847	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	1,143,566	-	1,143,566	-	1,143,566	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement
642	Sewage Works Capital	942,581	-	942,581	-	942,581	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	249	-	249	-	249	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement
667	Storm Sewer	2,348,166	-	2,348,166	-	2,348,166	100%	✓		No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	137,433	-	137,433	-	137,433	100%	✓		No reserve requirement
709	Payroll Clearing	(3,661,057)	-	(3,661,057)	-	(3,661,057)	0%	✗	Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund
754	Industrial Revolving Fund	4,401,255	-	4,401,255	-	4,401,255	100%	✓		No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,768	-	25,768	-	25,768	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 199,128,420	\$ 1	\$ 199,128,419	\$ 30,831	\$ 199,097,584				
Total Funds		\$ 449,739,342	\$ (15,556)	\$ 449,754,898	\$ 148,617,539	\$ 301,137,355				

City of South Bend
Monthly Fund Financials
Revenue Summary
12/31/2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
City Controlled Funds						
101 General Fund	101,373,961	30,545,148	107,110,700	111,171,535	(5,736,739)	106%
Special Revenue Funds						
102 Rainy Day	227,508	33,583	521,821	321,428	(294,313)	229%
201 Parks & Recreation	22,830,515	6,407,962	24,339,320	22,800,098	(1,508,804)	107%
202 Motor Vehicle Highway	18,129,405	843,637	13,042,761	11,049,955	5,086,643	72%
209 Studebaker-Oliver Revitalizing Grants	10,783	1,565	27,412	18,615	(16,629)	254%
210 Economic Development State Grants	-	-	-	85,650	-	0%
211 Dept of Community Investment Operating	4,793,174	377,874	3,925,244	4,391,340	867,930	82%
212 Dept of Community Investment Grants	3,138,019	828,527	3,923,622	5,574,346	(785,603)	125%
216 Police State Seizures	9,830	29,384	102,418	57,408	(92,588)	1042%
217 Gift, Donation, Bequest	120,747	11,416	197,188	3,652,115	(76,441)	163%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	110,845	41,306	152,771	93,390	(41,926)	138%
220 Law Enforcement Continuing Education	529,170	19,471	429,858	994,541	99,312	81%
221 Rental Units Regulation	259,380	13,641	208,379	156,129	51,001	80%
227 Loss Recovery	41,355	9,798	481,837	1,120,256	(440,482)	1165%
230 Code Enforcement	7,409,100	589,395	5,882,528	3,919,673	1,526,572	79%
249 Local Income Tax - Public Safety	12,579,200	930,899	12,473,795	12,868,916	105,405	99%
251 Local Road & Street	2,043,021	1,739,374	3,763,080	2,320,509	(1,720,059)	184%
257 LOIT Special Distribution	-	89	1,555	3,388	(1,555)	0%
258 Human Rights Federal Grants	164,900	70,983	181,110	35,770	(16,210)	110%
263 American Rescue Plan	-	2,718	42,521	180,695	(42,521)	0%
264 COVID-19 Response	5,000	-	4,166	368,404	834	83%
265 Local Road & Bridge Grant	3,004,106	365,000	2,257,204	1,050,707	746,903	75%
266 MVH Restricted	3,178,126	287,448	3,349,302	3,314,097	(171,176)	105%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,494	178	53,499	3,285	(48,005)	974%
291 Indiana River Rescue	99,152	19,761	146,664	161,390	(47,511)	148%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	84,926	192	40,875	158,312	44,051	48%
404 Local Income Tax - Certified Shares	-	-	11,707	(11,647)	(11,707)	0%
408 Local Income Tax - Economic Development	17,952,276	1,369,231	18,540,126	18,464,856	(587,850)	103%
410 Urban Development Action Grant	7,950	204	3,170	8,846	4,780	40%
655 Project ReLeaf	465,528	39,754	482,317	473,768	(16,789)	104%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	630	93	1,445	890	(815)	229%
731 Bowman Cemetery	9,913	1,463	22,737	14,005	(12,824)	229%
754 Industrial Revolving Fund	1,069,554	32,066	97,738	1,136,154	971,816	9%
Debt Service Fund						
312 2017 Parks Bond Debt Service	1,201,490	518,530	1,166,784	1,135,939	34,706	97%
350 2018 Fire Station #9 Bond Debt Service	344,656	-	344,656	342,856	-	100%
672 Century Center Energy Conservation Debt Svc	385,710	373	374,112	263,591	11,598	97%
752 South Bend Redevelopment Authority	6,220,790	722	9,822,618	(29,257,277)	(3,601,828)	158%
755 South Bend Building Corporation	1,428,605	193	1,447,991	2,221,495	(19,386)	101%
756 2015 Smart Streets Bond Debt Service	1,747,006	7	1,713,592	1,714,091	33,414	98%
757 2015 Parks Bond Debt Service	392,195	31,675	348,026	343,596	44,169	89%
760 2017 Eddy Street Commons Bond Debt Service	2,030,702	15	1,955,313	1,930,062	75,389	96%
Total Debt Service Funds	13,751,154	551,515	17,173,093	(21,305,646)	(3,421,938)	125%

City of South Bend
Monthly Fund Financials
Revenue Summary
12/31/2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Capital Funds						
287 Fire Department Capital	5,610,614	194,848	2,647,126	3,491,232	2,963,488	47%
401 Coveleski Stadium Capital	31,611	66	835	31,722	30,776	3%
406 Cumulative Capital Development	753,899	337,069	768,424	629,199	(14,525)	102%
407 Cumulative Capital Improvement	173,274	78,781	170,988	195,468	2,286	99%
412 Major Moves Construction	124,355	1,969	157,160	785,039	(32,806)	126%
413 Professional Sports Convention Development Area	2,800,000	714,088	6,074,853	2,070,419	(3,274,853)	217%
416 Morris Performing Arts Center Capital	-	-	123,594	379,179	(123,594)	0%
450 Palais Royale Historic Preservation	18,512	14,688	38,818	19,044	(20,306)	210%
451 2018 Fire Station #9 Bond Capital	-	973	15,118	9,313	(15,118)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	806	22,327	48,402	(22,327)	0%
457 2024 South Bend Redevelopment Authority	-	28,199	418,799	-	(418,799)	0%
458 458 2024 RDA Bond Proceeds (Four Winds)	-	45,648	911,610	-	(911,610)	0%
471 2017 Parks Bond Capital	134	1,602	30,397	43,384	(30,263)	22760%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	515	0	1	1	514	0%
Total Capital Funds	9,512,913	1,418,737	11,380,051	7,702,523	(1,867,137)	120%
Enterprise Funds						
600 Consolidated Building	2,353,882	161,963	3,428,999	2,175,568	(1,075,117)	146%
601 Parking Garages	1,017,704	306,601	1,483,669	935,075	(465,965)	146%
602 Morris Performing Arts Center Operations	1,930,515	377,187	2,278,031	1,164,076	(347,516)	118%
610 Solid Waste Operations	8,312,508	636,141	8,679,212	8,184,729	(366,704)	104%
611 Solid Waste Capital	1,338,315	1,169,950	1,227,319	2,129,987	110,996	92%
620 Water Works Operations	23,503,077	1,673,449	22,935,006	22,350,147	568,071	98%
622 Water Works Capital	8,491,820	58,859	8,413,341	124,091	78,479	99%
624 Water Works Customer Deposit	-	3,983	61,753	38,236	(61,753)	0%
625 Water Works Sinking (Debt Service)	1,474,793	40,540	168,624	2,804,408	1,306,169	11%
626 Water Works Bond Reserve	-	15,723	211,934	42,407	(211,934)	0%
629 Water Works Operations & Maintenance Reserve	-	8,975	139,459	85,903	(139,459)	0%
640 Sewer Repair Insurance	682,794	63,062	774,409	764,134	(91,615)	113%
641 Sewage Works Operations	44,301,739	3,936,324	47,715,987	43,471,462	(3,414,249)	108%
642 Sewage Works Capital	10,751,670	28,677	770,938	32,892,704	9,980,732	7%
643 Sewage Works Operations & Maintenance Reserve	-	17,015	264,386	162,855	(264,386)	0%
649 Sewage Sinking (Debt Service)	8,413,405	5,554,722	8,065,505	9,893,560	347,900	96%
653 Sewage Debt Service Reserve	-	47,137	573,156	110,014	(573,156)	0%
654 Sewage Works Customer Deposit	-	4,715	70,369	37,039	(70,369)	0%
667 Storm Sewer	1,147,436	120,761	1,453,072	1,398,803	(305,636)	127%
670 Century Center Operations	3,534,908	65,426	3,722,463	4,462,846	(187,555)	105%
671 Century Center Capital	519,759	4,256	563,759	528,273	(44,000)	108%
Total Enterprise Funds	117,774,327	14,295,466	113,001,393	133,756,314	4,772,933	96%
Internal Service Funds						
222 Central Services	12,192,834	1,536,955	10,370,949	9,145,812	1,821,885	85%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,757,111	325,236	4,018,915	4,248,586	(261,804)	107%
278 Police Take Home Vehicle	66,472	8,681	117,566	82,259	(51,094)	177%
279 IT / Innovation / 311 Call Center	15,180,658	1,333,133	15,467,000	10,262,996	(286,341)	102%
711 Self-Funded Employee Benefits	19,077,159	1,603,617	19,122,688	18,191,953	(45,529)	100%
713 Unemployment Compensation	86,992	80,448	96,119	10,467	(9,127)	110%
714 Parental Leave	311,871	33,586	358,016	298,755	(46,145)	115%
Total Internal Service Funds	50,673,098	4,921,655	49,551,254	42,240,826	1,121,845	98%
Fiduciary Funds						
701 Fire Pension	4,600,000	1,000	3,940,696	4,075,547	659,304	86%
702 Police Pension	6,192,000	2,763	6,085,029	5,998,908	106,971	98%
Total Fiduciary Funds	10,792,000	3,763	10,025,725	10,074,455	766,275	93%
Total City Controlled Funds	402,157,061	65,803,292	402,950,386	378,427,360	(793,322)	100%

City of South Bend
Monthly Fund Financials
Revenue Summary
12/31/2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
Redevelopment Commission Controlled Funds						
Tax Increment Financing Funds						
324 TIF - River West Development Area	22,891,152	9,271,647	30,150,609	21,214,018	(7,259,457)	132%
422 TIF - West Washington	717,125	294,662	583,762	535,947	133,363	81%
429 TIF - River East Development Area (NE Dev)	7,962,536	3,281,641	9,031,462	6,578,037	(1,068,926)	113%
430 TIF - Southside Development Area #1	3,778,416	1,590,570	3,802,188	4,089,697	(23,772)	101%
435 TIF - Douglas Road	425,820	134,210	319,809	245,859	106,011	75%
436 TIF - River East Residential Area (NE Res)	8,172,462	3,105,290	7,790,145	7,385,974	382,317	95%
Total Tax Increment Financing Funds	43,947,511	17,678,019	51,677,976	40,049,531	(7,730,464)	118%
Redevelopment Funds						
433 Redevelopment General	1,994,924	11,288	2,733,775	1,654,014	(738,851)	137%
439 Certified Technology Park	230	34	533	328	(303)	232%
452 2018 TIF Park Bond Capital	1,055	275	5,180	67,016	(4,125)	491%
454 Airport Urban Enterprise Zone	8,461	1,263	19,629	12,091	(11,168)	232%
456 2023 South Bend Redevelopment Authority Bonds	-	37,269	662,426	40,213,563	(662,426)	0%
Total Redevelopment Funds	2,004,670	50,129	3,421,542	41,947,011	(1,416,873)	171%
Debt Service Funds						
315 Airport 2003 Debt Reserve	134	252	9,025	30,526	(8,891)	6735%
328 SBCDA 2003 Debt Reserve	224	421	15,088	51,035	(14,864)	6736%
351 2018 TIF Park Bond Debt Service	21,362	3,188	49,539	30,515	(28,177)	232%
352 2019 South Shore Double Tracking Debt Service	1,030,838	0	1,035,504	1,035,503	(4,666)	100%
353 2020 TIF Library Bond Debt Service Reserve	6,670	1	16	16	6,654	0%
Total Debt Service Funds	1,059,228	3,862	1,109,172	1,147,595	(49,944)	105%
Total Redevelopment Commission Funds	47,011,409	17,732,010	56,208,690	83,144,138	(9,197,281)	120%
Grand Total	449,168,470	83,535,302	459,159,076	461,571,497	(9,990,603)	102%

City of South Bend
Monthly Fund Financials
Expenditure Summary
12/31/2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
City Controlled Funds							
101 General Fund	126,382,152	12,516,719	118,603,147	110,246,594	13,338	7,765,666	94%
Special Revenue Funds							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	34,031,893	2,080,772	29,745,034	22,736,190	630	4,286,229	87%
202 Motor Vehicle Highway	18,151,433	1,730,807	15,829,976	14,964,891	-	2,321,458	87%
209 Studebaker-Oliver Revitalizing Grants	103,312	8,642	101,948	39,368	-	1,364	99%
210 Economic Development State Grants	-	-	-	-	-	-	0%
211 Dept of Community Investment Operating	5,084,022	373,798	4,532,819	4,233,812	-	551,203	89%
212 Dept of Community Investment Grants	4,473,289	428,134	4,271,423	2,859,882	-	201,866	95%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	878,447	8,342	823,486	5,339,970	-	54,961	94%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	24,212	671	24,212	24,780	-	-	100%
220 Law Enforcement Continuing Education	1,208,796	29,729	1,104,275	904,620	-	104,520	91%
221 Rental Units Regulation	60,565	-	6,565	56,593	-	54,000	11%
227 Loss Recovery	210,000	-	-	-	-	210,000	0%
230 Code Enforcement	7,473,819	394,714	5,878,047	5,001,223	-	1,595,772	79%
249 Local Income Tax - Public Safety	13,878,633	1,067,587	13,878,633	13,856,681	-	-	100%
251 Local Road & Street	2,635,754	450,420	2,091,103	3,269,691	-	544,651	79%
257 LOIT Special Distribution	34,535	-	34,535	-	-	-	100%
258 Human Rights Federal Grants	462,889	26,889	301,739	231,051	-	161,150	65%
263 American Rescue Plan	23,274	-	23,274	9,321,898	-	-	100%
264 COVID-19 Response	4,166	-	4,166	118,138	-	-	100%
265 Local Road & Bridge Grant	3,207,524	12,200	2,595,524	1,229,350	-	612,001	81%
266 MVH Restricted	3,176,854	72,970	3,121,201	2,955,898	-	55,653	98%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	54,086	3,821	54,922	60,963	-	(836)	102%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	-	32,043	-	-	17,957	64%
404 Local Income Tax - Certified Shares	45,564	(1,000,898)	45,564	1,297,124	-	-	100%
408 Local Income Tax - Economic Development	32,209,256	3,466,318	25,647,605	16,862,259	-	6,561,651	80%
410 Urban Development Action Grant	-	-	-	-	-	-	0%
655 Project ReLeaf	472,186	45,415	382,556	397,704	-	89,631	81%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	217,368	2,334	151,896	82,115	-	65,473	70%
Total Special Revenue Funds	128,203,878	9,202,665	110,682,545	105,844,202	630	17,520,704	86%
Debt Service Fund							
312 2017 Parks Bond Debt Service	1,181,215	-	1,181,215	1,177,990	-	-	100%
350 2018 Fire Station #9 Bond Debt Service	344,656	-	344,656	341,331	-	-	100%
672 Century Center Energy Conservation Debt Svc	388,754	-	388,754	393,388	-	-	100%
752 South Bend Redevelopment Authority	9,799,691	(697,000)	12,865,191	4,686,781	-	(3,065,500)	131%
755 South Bend Building Corporation	1,430,605	-	1,429,955	1,424,543	-	650	100%
756 2015 Smart Streets Bond Debt Service	1,712,844	-	1,712,494	1,706,394	-	350	100%
757 2015 Parks Bond Debt Service	381,031	-	381,031	368,381	-	-	100%
760 2017 Eddy Street Commons Bond Debt Service	1,955,125	-	1,955,125	1,941,375	-	-	100%
Total Debt Service Funds	17,193,921	(697,000)	20,258,421	12,040,183	-	(3,064,500)	118%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
12/31/2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Capital Funds							
287 Fire Department Capital	6,495,432	19,561	5,193,984	3,623,181	-	1,301,449	80%
401 Coveleski Stadium Capital	30,000	-	-	21,613	-	30,000	0%
406 Cumulative Capital Development	891,096	41,667	500,000	548,541	-	391,096	56%
407 Cumulative Capital Improvement	75,000	6,250	75,000	75,000	-	-	100%
412 Major Moves Construction	482,934	124,702	482,899	884,900	-	35	100%
413 Professional Sports Convention Development Area	157,923	-	157,923	4,167,772	-	-	100%
416 Morris Performing Arts Center Capital	6,692,658	(265,991)	6,426,666	1,493,326	-	265,991	96%
450 Palais Royale Historic Preservation	10,000	-	-	-	-	10,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	-	0	-	-	0%
455 2021 Infrastructure Bond Capital	399,500	-	399,500	276,767	-	-	100%
458 458 2024 RDA Bond Proceeds (Four Winds)	24,195,174	2,069,048	24,185,074	2,027,334	-	10,100	100%
471 2017 Parks Bond Capital	29,374	-	14,004	375,154	-	15,370	48%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
Total Capital Funds	39,459,091	1,995,236	37,435,049	13,493,588	-	2,024,041	95%
Enterprise Funds							
600 Consolidated Building	4,322,213	1,254,322	3,894,483	2,838,993	-	427,730	90%
601 Parking Garages	1,748,945	146,432	1,801,753	1,261,150	(29,525)	(23,283)	101%
602 Morris Performing Arts Center Operations	1,858,999	204,785	1,746,933	1,521,576	-	112,066	94%
610 Solid Waste Operations	8,843,048	1,875,247	8,142,930	7,679,398	-	700,118	92%
611 Solid Waste Capital	3,302,870	1,608,432	3,270,240	3,866,961	-	32,629	99%
620 Water Works Operations	24,166,935	1,322,555	18,588,990	17,801,468	-	5,577,946	77%
622 Water Works Capital	3,078,196	1,034,154	8,010,510	2,037,026	-	(4,932,314)	260%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	2,840,803	29,691	541,858	1,090,143	-	2,298,945	19%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,359,983	64,465	1,083,680	994,942	-	276,303	80%
641 Sewage Works Operations	53,141,740	7,850,054	38,037,503	31,647,467	-	15,104,237	72%
642 Sewage Works Capital	11,788,612	734,630	9,479,993	4,317,807	-	2,308,619	80%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	10,584,228	5,559,074	8,078,144	7,623,195	-	2,506,084	76%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	891,400	220,486	699,900	1,601,475	-	191,500	79%
670 Century Center Operations	4,534,659	317,901	4,436,829	4,807,849	-	97,830	98%
671 Century Center Capital	80,596	28,384	79,011	223,629	-	1,586	98%
Total Enterprise Funds	132,543,225	22,250,610	107,892,756	89,313,080	(29,525)	24,679,996	81%
Internal Service Funds							
222 Central Services	12,475,113	816,840	10,345,106	11,050,762	-	2,130,007	83%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	3,831,230	182,623	3,296,903	3,098,324	-	534,327	86%
278 Police Take Home Vehicle	50,000	-	-	-	-	50,000	0%
279 IT / Innovation / 311 Call Center	15,664,872	1,194,940	14,804,923	12,501,398	1	859,948	95%
711 Self-Funded Employee Benefits	20,887,618	1,895,876	22,234,768	18,734,663	-	(1,347,150)	106%
713 Unemployment Compensation	100,320	5,301	92,939	77,729	-	7,381	93%
714 Parental Leave	150,000	459	117,790	78,021	-	32,210	79%
Total Internal Service Funds	53,159,152	4,096,038	50,892,429	45,540,898	1	2,266,723	96%
Fiduciary Funds							
701 Fire Pension	4,522,797	336,379	4,251,624	3,985,174	-	271,173	94%
702 Police Pension	6,157,949	486,110	6,092,336	6,053,170	-	65,613	99%
Total Fiduciary Funds	10,680,746	822,489	10,343,960	10,038,345	-	336,786	97%
Total City Controlled Funds	507,622,165	50,186,757	456,108,307	386,516,888	(15,556)	51,529,416	90%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Monthly Fund Financials
Expenditure Summary
12/31/2025

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
Redevelopment Commission Controlled Funds							
Tax Increment Financing Funds							
324 TIF - River West Development Area	19,270,277	1,624,139	21,870,523	39,245,605	-	(2,600,247)	113%
422 TIF - West Washington	174,380	-	174,380	1,208,357	-	-	100%
429 TIF - River East Development Area (NE Dev)	6,909,390	469,753	7,622,273	5,176,736	-	(712,883)	110%
430 TIF - Southside Development Area #1	2,998,603	321,762	3,010,998	8,034,036	-	(12,395)	100%
435 TIF - Douglas Road	348,434	-	348,434	-	-	-	100%
436 TIF - River East Residential Area (NE Res)	4,946,929	-	4,945,322	6,992,824	-	1,606	100%
Total Tax Increment Financing Funds	34,648,012	2,415,654	37,971,930	60,657,558	-	(3,323,919)	110%
Redevelopment Funds							
433 Redevelopment General	2,067,903	46,435	2,060,202	1,487,965	-	7,702	100%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	76,676	-	76,676	2,238,756	-	-	100%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	5,378,236	716,151	5,368,586	5,520,906	-	9,651	100%
457 2024 South Bend Redevelopment Authority	2,425,737	35,269	2,435,737	71,735	-	(10,000)	100%
Total Redevelopment Funds	9,948,553	797,855	9,941,200	9,319,361	-	7,353	100%
Debt Service Funds							
315 Airport 2003 Debt Reserve	-	-	-	1,040,462	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	1,739,495	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	-	1,030,125	1,033,625	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-	0%
Total Debt Service Funds	1,030,125	-	1,030,125	3,813,582	-	-	100%
Total Redevelopment Commission Funds	45,626,689	3,213,509	48,943,255	73,790,501	-	(3,316,566)	107%
Grand Total	553,248,854	53,400,266	505,051,562	460,307,390	(15,556)	48,212,850	91%

* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Taxes															
Property Taxes															
Civil City	-	-	-	-	-	38,275,657	-	-	-	-	-	33,013,266	71,288,923	67,959,634	105%
TIF Districts	-	-	-	-	-	22,895,231	-	-	-	-	-	17,445,753	40,340,984	40,805,075	99%
Sub Total	-	-	-	-	-	61,170,888	-	-	-	-	-	50,459,019	111,629,908	108,764,709	103%
Local Income Tax															
LIT Certified Shares	960,860	960,860	960,860	960,860	2,220,580	960,860	960,860	960,860	960,860	960,860	960,860	960,860	12,790,038	13,285,318	96%
LIT for Economic Development	1,297,068	1,297,068	1,297,068	1,297,068	2,999,620	1,297,068	1,297,068	1,297,068	1,297,068	1,297,068	1,297,068	1,297,068	17,267,366	17,774,148	97%
LIT for Public Safety	916,723	916,723	916,723	916,723	2,138,241	916,723	916,723	916,723	916,723	916,723	916,723	916,723	12,222,196	12,400,678	99%
LIT for Redevelopment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,174,651	3,174,651	3,174,651	3,174,651	7,358,441	3,174,651	3,174,651	3,174,651	3,174,651	3,174,651	3,174,651	3,174,651	42,279,600	43,460,144	97%
Total Taxes	3,174,651	3,174,651	3,174,651	3,174,651	7,358,441	64,345,539	3,174,651	3,174,651	3,174,651	3,174,651	3,174,651	53,633,670	153,909,507	152,224,853	101%
Intergovernmental Revenue															
State Shared Revenue															
Auto Excise Tax	-	-	-	-	-	1,630,563	-	-	-	-	-	-	1,630,563	4,836,893	34%
Commercial Vehicle Tax	-	-	-	-	-	474,300	-	-	-	-	486,644	-	960,944	1,276,753	75%
Liquor Excise Tax	40,013	-	-	-	-	36,036	-	-	-	-	-	-	76,049	71,000	107%
Liquor Gallonage Tax	59,944	-	-	52,728	-	-	61,329	-	-	59,730	-	-	233,731	246,041	95%
Cigarette Tax	-	-	-	-	-	193,706	-	(96,853)	-	-	-	98,858	195,711	220,530	89%
Gasoline Tax	524,009	541,614	584,575	537,787	589,343	562,037	586,305	326,713	576,860	580,670	583,686	588,890	6,582,489	6,179,138	107%
Wheel Tax	146,462	-	127,853	347,789	198,044	-	-	377,498	380,183	-	365,566	180,713	2,124,109	2,100,000	101%
PSCDA Tax	672,740	615,123	571,336	845,153	-	-	18,737	-	706,894	1,009,840	734,623	694,899	5,869,344	2,800,000	210%
State Pension Subsidy	-	-	-	-	-	4,993,534	-	-	4,992,018	-	-	-	9,985,552	10,600,000	94%
Sub Total	1,443,168	1,156,736	1,283,765	1,783,458	787,388	7,890,177	666,371	607,358	6,655,954	1,650,240	2,170,518	1,563,360	27,658,492	28,330,355	98%
Local Government Shared Revenue															
Hotel Motel Tax	3,145,437	-	-	-	-	-	-	-	-	-	-	-	3,145,437	2,660,437	118%
Grants															
Federal Grants	515,821	360,689	254,545	430,246	101,806	94,907	1,949,678	296,226	121,751	858,416	386,821	947,692	6,318,596	5,457,412	116%
State Grants	4,862,184	-	219,678	-	450	357,550	480,574	991,212	64,698	269,440	116,347	3,275	7,365,407	100,000	7365%
Sub Total	5,378,005	360,689	474,223	430,246	102,256	452,457	2,430,252	1,287,438	186,448	1,127,856	503,167	950,967	13,684,004	5,557,412	246%
Other Intergovernmental															
Staffing Agreements with County	-	-	-	-	-	30,000	-	-	-	-	-	-	30,000	30,000	100%
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Federal Seized Drug	1,619	-	-	2,106	11,011	15,550	8,072	-	-	-	-	-	38,358	80,000	48%
State Seized Drug	-	4,904	5,330	1,191	-	4,712	4,326	9,004	19,202	7,891	3,016	28,349	87,925	5,000	1759%
Sub Total	1,619	4,904	5,330	3,297	11,011	50,263	12,398	9,004	19,202	7,891	3,016	28,349	156,284	115,000	136%
Total Intergovernmental Revenue	9,968,230	1,522,329	1,763,318	2,217,001	900,654	8,392,896	3,109,021	1,903,800	6,861,604	2,785,987	2,676,701	2,542,676	44,644,217	36,663,204	122%
Licenses & Permits															
Business															
Business Licenses	24,275	28,032	20,882	16,361	7,806	4,812	2,821	2,918	2,422	419	645	898	112,290	116,755	96%
Taxi Cab Licensing	76	76	558	525	10	290	131	-	333	696	104	-	2,799	2,200	127%
Sub Total	24,351	28,108	21,440	16,886	7,816	5,102	2,952	2,918	2,755	1,115	749	898	115,089	118,955	97%
Nonbusiness															
Lawn Parking	90	90	45	100	68	135	2,258	6,097	4,079	423	495	90	13,970	3,500	399%
Engineering	29,325	3,939	6,050	11,990	9,420	8,180	16,065	8,860	11,686	6,055	8,805	5,675	126,050	127,257	99%
Right-of-Way Closures	150	50	350	400	450	375	250	350	350	75	100	-	2,900	1,500	193%
Park Food Sales Permit	15	206	-	26	139	150	205	-	53	26	60	-	880	360	244%
Fire Dept-Building Plan Review	1,726	621	964	1,913	2,520	952	1,187	1,975	1,898	6,350	2,482	3,463	26,051	26,000	100%
Building Department	202,050	124,098	231,154	745,978	215,897	416,326	186,397	378,197	203,225	235,911	162,329	150,706	3,252,267	2,285,800	142%
SBARC - Pet Licenses	1,500	1,935	2,030	1,365	2,235	1,400	1,670	2,175	1,940	3,710	2,135	1,365	23,460	25,000	94%
Sub Total	234,856	130,939	240,593	761,772	230,729	427,518	208,032	397,654	223,231	252,550	176,406	161,299	3,445,578	2,469,417	140%
Total Licenses & Permits	259,206	159,047	262,033	778,658	238,545	432,620	210,984	400,571	225,986	253,665	177,156	162,197	3,560,667	2,588,372	138%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
General Government															
Plan Commission Charges	100	300	-	250	300	-	450	150	100	-	-	-	1,650	2,000	83%
Ally Vaca Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	400	0%
Historic Preserv Certificate of Approval	60	180	160	200	200	260	220	1,140	325	200	(20)	80	3,005	1,720	175%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	160	480	160	450	500	260	670	1,290	425	200	(20)	80	4,655	4,120	113%
Public Safety															
Accident Report Copies	10,288	6,590	11,110	3,492	7,025	6,276	3,459	10,228	3,973	10,220	8,126	8,421	89,206	80,500	111%
Traffic Signal Maintenance	5,125	4,164	10,918	20,209	2,892	11,849	12,177	10,706	3,970	6,988	7,088	5,529	101,615	150,000	68%
EMS Special Event Coverage	-	840	-	59,202	-	8,860	-	-	-	41,471	42,097	20,247	172,717	160,000	108%
Regional Academy Tuition	7,200	3,150	1,600	-	-	-	-	-	-	-	-	-	11,950	20,000	60%
River Rescue School Tuition	17,000	22,270	8,500	16,745	5,100	-	-	4,500	-	5,400	22,800	18,000	120,315	90,000	134%
Fire Training Center Tuition	-	-	-	-	-	-	2,500	-	-	-	-	-	2,500	50,000	5%
Emergency Medical Service	349,131	434,618	529,142	434,871	366,224	509,959	245,811	338,455	449,463	695,805	235,723	469,733	5,058,934	5,350,000	95%
Medicaid Reimbursements	-	-	-	689,993	-	-	-	-	-	-	-	625,015	1,315,009	469,580	280%
EMS for County	189,923	189,923	189,893	189,923	189,923	189,923	189,923	189,923	189,923	-	189,923	189,923	2,089,119	2,108,162	99%
Hazmat Charges	-	-	-	2,487	-	1,881	1,985	-	2,487	-	42,187	-	51,027	5,000	1021%
Police Special Event Coverage	-	-	-	-	-	-	-	2,311	-	-	-	-	2,311	15,000	15%
Crime Lab Services	-	-	1,975	600	3,050	1,225	-	-	1,575	200	1,250	2,000	11,875	15,000	79%
EMS Late Payment Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Misc Revenue	-	36	18	27	9	18	36	9	9	54	909	9	1,134	500	227%
Sub Total	578,666	661,591	753,155	1,417,549	574,221	729,990	455,891	556,132	651,400	760,138	550,102	1,338,877	9,027,713	8,528,742	106%
Culture & Recreation															
Morris Performing Arts Center	5,559	48,992	75,949	150,489	129,487	38,687	10,800	183,127	558,053	75,031	88,758	370,668	1,735,598	1,403,079	124%
Palais Royale Ballroom	26,508	14,138	(1,316)	11,819	12,388	13,572	7,845	13,557	10,172	11,419	5,673	28,867	154,640	175,972	88%
Parks & Recreation	332,632	111,091	149,330	250,704	410,993	426,299	468,870	401,623	352,719	187,335	289,821	136,556	3,517,974	3,450,304	102%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	31,611	0%
Century Center	214,891	137,135	225,646	152,541	328,187	182,030	90,857	441,033	114,346	116,718	142,003	236,146	2,381,533	2,097,000	114%
Sub Total	579,589	311,356	449,609	565,553	881,055	660,589	578,371	1,039,339	1,035,290	390,503	526,254	772,237	7,789,745	7,157,966	109%
Highways & Streets															
Sale of Signs/Materials	-	2,800	-	2,377	-	-	-	-	-	-	-	-	5,177	500	1035%
Special Events	-	-	-	-	25	150	25	-	-	-	-	-	200	10,000	2%
Sub Total	-	2,800	-	2,377	25	150	25	-	-	-	-	-	5,377	10,500	51%
Sanitation															
Trash Collection/Residential	579,794	591,169	591,283	591,570	592,731	593,919	593,117	595,255	597,665	596,025	597,377	596,274	7,116,179	6,865,976	104%
Trash Collection/Commercial	12,210	12,380	12,248	12,235	12,259	12,206	12,124	12,163	12,123	12,144	12,357	12,312	146,761	145,779	101%
Trash Collection/Apt 2 Units	4,745	4,925	4,824	4,848	4,807	4,813	4,783	4,796	4,807	4,845	4,845	4,841	57,878	60,742	95%
Trash Collection/Apt 3 Units	2,199	2,244	2,244	2,279	2,290	2,285	2,286	2,244	2,250	2,264	2,278	2,288	27,151	27,941	97%
Trash Collection/Apt 4 Units	3,015	3,064	3,089	3,092	3,110	3,089	3,090	3,076	3,017	3,035	2,988	3,031	36,698	34,015	108%
Trash Collection/Seniors	-	-	-	-	-	-	-	(7)	-	-	-	-	(7)	54,667	0%
Trash Collection/Special Pickup	1,980	2,000	1,500	2,280	1,900	2,140	2,460	2,635	2,780	3,500	3,160	2,180	28,515	32,629	87%
Trash Collection/Yard Waste Pickup	20	10	-	40	70	10	20	30	10	140	10	150	510	770	66%
Misc/Additional Trash Totes	(587)	(157)	(225)	(108)	(335)	(644)	(128)	(401)	(220)	(276)	(230)	(280)	(3,593)	-	NA
Misc/Return Trip Customer Error	1,850	1,470	1,790	1,540	1,090	1,660	1,660	1,570	1,210	1,250	1,340	1,780	18,210	12,095	151%
Misc/Contamination Fee	60	75	20	230	1,225	1,535	1,365	1,975	2,415	1,820	2,000	1,245	13,965	6,695	209%
Misc/Tote Replacement Fee	350	150	500	800	766	414	1,207	1,016	552	672	387	422	7,235	6,905	105%
Misc/Trash Start Fee	2,860	3,060	2,920	3,450	3,951	4,080	4,160	4,690	4,940	3,650	4,060	3,820	45,641	48,324	94%
Misc/Yard Waste Totes	166	166	(65)	135,525	136,529	137,247	137,847	138,339	138,642	138,663	138,609	121	1,101,789	960,000	115%
Sub Total	608,663	620,556	620,129	757,781	760,393	762,755	763,991	767,382	770,191	767,732	769,180	628,183	8,596,934	8,256,538	104%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Charges for Services															
Utilities - Water															
Metered Sales/Residential	688,451	690,817	662,098	652,031	691,577	773,912	875,290	876,994	808,073	750,215	691,322	662,971	8,823,750	9,232,159	96%
Metered Sales/Commercial	204,280	206,911	207,035	199,533	216,678	231,634	241,502	248,834	230,210	226,012	214,089	200,992	2,627,709	2,930,546	90%
Metered Sales/Industrial	29,090	30,247	31,856	29,987	32,816	33,712	33,505	36,221	32,219	34,297	34,251	30,894	389,096	560,965	69%
Metered Sales/Multi Family	103,857	96,836	103,384	99,643	104,161	105,410	117,025	119,142	119,051	111,250	109,541	106,865	1,296,164	1,400,014	93%
Bulk Sales/Olive St	-	-	-	-	203	534	-	406	145	348	435	-	2,071	8,087	26%
Metered Sales/Institution	10,977	12,374	12,297	11,447	11,699	12,254	12,591	12,933	13,374	12,714	12,074	11,707	146,441	151,759	96%
Public Fire Protection	229,995	230,005	230,146	229,949	230,489	229,410	231,174	230,312	232,168	231,268	233,940	230,597	2,769,454	2,949,806	94%
Private Fire Protection	42,677	42,495	42,401	42,387	42,427	42,268	42,365	42,162	42,387	42,276	42,354	42,730	508,930	554,704	92%
Sales to Public Authorities	32,719	35,403	36,695	31,813	36,773	44,770	51,866	50,844	52,765	47,568	41,085	33,616	495,917	326,737	152%
Irrigation Sales	2,642	2,628	2,914	7,967	68,876	248,343	346,078	384,485	335,465	264,712	67,243	7,703	1,739,057	1,565,306	111%
Other Water/Misc Service	18,039	34,437	26,565	20,577	43,659	36,214	36,933	47,941	47,972	40,492	47,862	16,986	417,678	537,812	78%
Backflow Prevention Insp.	9,000	13,250	15,300	13,425	14,825	19,200	12,000	11,725	14,700	17,450	13,300	8,350	162,525	183,931	88%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	-	450	525	375	225	300	-	75	150	75	232	-	2,407	5,025	48%
Penalties (Forfeit Disc.)	(6,240)	9,686	8,764	9,163	7,429	9,566	9,812	9,508	11,534	10,389	9,759	10,106	99,477	83,415	119%
Water Leak Insurance	96,429	96,255	96,155	96,175	96,348	96,219	96,395	96,337	96,622	96,457	96,557	96,433	1,156,383	1,202,845	96%
System Development Fee	8	1,713	3,420	9,619	5,558	43,819	18,858	3,625	10,046	2,138	428	9,395	108,624	210,000	52%
Sub Total	1,461,925	1,503,507	1,479,556	1,454,090	1,603,743	1,927,565	2,125,393	2,171,545	2,046,882	1,887,661	1,614,473	1,469,346	20,745,685	21,903,111	95%
Utilities - Sewage															
Metered Sales/Residential	1,971,203	1,956,623	1,940,534	1,968,637	1,991,307	2,003,293	1,996,346	2,002,262	1,993,471	1,978,796	1,978,884	1,961,696	23,743,052	22,555,939	105%
Metered Sales/Commercial	696,294	791,433	689,305	681,610	691,584	699,856	768,929	756,734	754,905	663,243	731,431	740,025	8,665,349	8,872,531	98%
Metered Sales/Industrial	463,582	464,655	460,948	479,203	481,243	486,282	493,153	567,523	544,136	550,701	506,789	500,763	5,998,977	6,076,245	99%
Metered Sales/Multi Family	286,434	284,281	282,300	291,613	292,864	291,636	295,032	298,464	291,165	292,331	290,980	286,349	3,483,449	3,546,028	98%
Metered Sales/Institution	29,221	31,925	31,997	30,257	30,432	31,479	31,362	32,279	33,941	33,097	31,868	30,914	378,773	337,060	112%
Sales to Public Authority	110,159	115,243	116,905	108,688	122,492	129,105	142,468	143,889	138,538	138,295	122,231	106,511	1,494,523	1,265,097	118%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	287,618	0%
Penalties (Forfeit Disc.)	71,121	61,566	54,584	56,834	52,037	58,448	55,138	38,354	61,887	59,534	58,643	70,297	698,443	614,567	106%
Dumping Fees	6,875	10,300	13,060	17,602	17,040	17,840	17,051	22,200	22,340	26,989	18,540	23,110	212,947	25,873	823%
Laboratory Service Fees	1,950	1,800	1,950	3,900	1,950	-	2,910	1,800	1,650	2,100	1,950	2,130	24,090	1,754	1373%
Discharge Permit Fees	1,500	-	-	-	1,000	-	-	500	-	-	-	-	3,000	6,434	47%
System Development Fee	19	4,141	8,249	228,256	12,366	104,596	44,426	10,191	23,186	4,122	1,031	24,732	465,314	339,000	137%
Sewage-System Dev Finance Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	33	33	33	33	33	400	-	-	-	-	-	-	567	-	NA
Sewer Repair Insurance	49,422	49,359	49,281	49,257	49,420	49,386	49,405	49,490	49,583	49,538	49,498	49,489	593,126	585,295	101%
Sewer Repair Deductible	10,117	10,054	9,915	10,079	9,972	9,129	9,794	9,453	9,919	10,892	9,772	10,053	119,149	80,800	147%
Charges for Svcs-Utilities-Sewage-Misc 1	434	-	-	-	-	-	1,538	1,904	1,219	297	27	4,972	10,389	-	NA
UAP Assistance Fee	90,778	90,698	90,671	90,691	90,933	91,040	91,035	91,320	91,173	91,194	91,419	91,334	1,092,287	968,920	113%
UAP Credit (Contra)	(60,632)	(58,601)	(61,608)	(65,118)	(68,361)	(70,061)	(71,624)	(72,463)	(72,717)	(73,604)	(76,251)	(77,535)	(828,574)	(968,920)	86%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	25,781	25,881	25,174	25,642	25,687	25,483	26,369	25,887	27,482	26,990	27,146	27,387	314,909	-	NA
Sub Total	3,754,290	3,839,391	3,713,298	3,977,185	3,801,999	3,927,912	3,953,332	3,979,787	3,971,879	3,854,512	3,843,957	3,852,228	46,469,770	44,594,241	104%
Utilities - Other															
Storm Water Fees	107,201	113,947	113,814	113,502	113,839	113,612	113,760	114,171	114,755	114,541	114,619	113,976	1,361,737	1,147,200	119%
Clean Air/ReLeaf (Leaf Pickup)	37,985	37,920	37,880	37,872	37,941	37,927	37,921	38,008	38,144	38,088	38,121	37,990	455,797	456,126	100%
Sub Total	145,186	151,867	151,693	151,374	151,780	151,539	151,681	152,180	152,898	152,630	152,740	151,966	1,817,534	1,603,326	113%
Organic Resources															
Yard Waste Drop-Off	1,553	2,492	10,076	24,247	14,301	16,023	15,770	14,606	11,188	13,230	19,678	2,989	146,153	117,434	124%
Mulch/Compost Sales	21	290	3,798	10,610	6,470	4,054	2,079	4,722	6,735	5,581	1,001	98	45,458	56,432	81%
Sub Total	1,574	2,782	13,874	34,856	20,771	20,077	17,849	19,329	17,922	18,811	20,678	3,087	191,611	173,866	110%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget	
Charges for Services																
Animal Resource Center																
Pet Impound Reclaim Fee	-	235	175	340	125	240	570	570	730	695	435	430	4,545	3,000	152%	
Pet Adoption Fees	2,080	1,762	589	1,443	1,140	1,270	1,354	1,759	1,986	1,342	1,532	1,085	17,342	20,000	87%	
Pick Up Fees	160	-	-	-	80	40	40	-	80	40	40	80	560	500	112%	
Pet Micro Chipping	180	240	260	320	320	460	360	200	420	360	360	280	3,760	3,600	104%	
Vet Expenses	300	30	255	585	81	406	105	175	275	380	280	605	3,477	2,500	139%	
Pet Euthanasia	120	120	160	180	280	280	340	240	160	320	100	220	2,520	500	504%	
Animal Surrenders	880	660	757	780	680	640	560	520	760	480	380	640	7,737	8,500	91%	
Cremation	765	560	430	820	745	1,185	890	830	700	600	150	150	7,825	5,500	142%	
Rabies Specimen Prep	30	120	60	60	30	60	-	60	150	90	-	90	750	500	150%	
Boarding	-	-	-	-	-	-	-	45	90	135	90	270	630	600	105%	
Sub Total	4,515	3,727	2,686	4,528	3,481	4,581	4,219	4,399	5,351	4,442	3,367	3,850	49,146	45,200	109%	
Other																
DCI Staff Contracts	2,500	1,250	84,839	28,077	17,896	120,416	455,187	-	108,906	313,704	5,000	126,722	1,264,498	924,269	137%	
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	280	-	-	280	-	NA	
Parking-Garages	91,996	3,990	2,175	233,647	72,670	98,082	208,319	234,860	(121,361)	107,518	106,710	121,167	1,159,771	911,219	127%	
Parking-Century Center	17,520	9,255	27,176	7,825	8,490	7,280	5,685	8,000	8,640	7,250	10,550	985	118,656	70,000	170%	
Central Services-Internal Customers	707,969	837,071	797,095	921,724	769,732	860,143	784,262	752,721	937,822	917,283	-	1,304,447	9,590,270	11,585,257	83%	
Central Services-External Customers	21,322	26,711	43,791	25,884	25,445	30,533	29,863	24,123	26,045	31,771	17,139	18,931	321,560	380,000	85%	
Employee & Employer Assessments	1,536,221	1,516,456	1,521,695	1,514,926	1,512,525	1,510,974	1,512,797	1,542,193	1,529,269	1,532,415	1,537,424	1,545,315	18,312,211	18,514,500	99%	
Sub Total	2,377,528	2,394,734	2,476,772	2,732,085	2,406,758	2,627,427	2,996,113	2,561,897	2,489,320	2,910,221	1,676,823	3,117,567	30,767,246	32,385,245	95%	
Total Charges for Services	9,512,095	9,492,792	9,660,932	11,097,828	10,204,727	10,812,846	11,047,535	11,253,280	11,141,558	10,746,849	9,157,554	11,337,420	125,465,415	124,662,856	101%	
Fines, Forfeitures, & Fees																
General																
Ordinance Violation	-	50	-	-	-	-	-	-	-	-	-	-	50	-	NA	
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
Collections	-	-	213	150	-	-	375	356	-	-	288	-	1,382	5,000	28%	
Court Fees	1,723	-	-	-	-	1,455	1,812	-	20	1,583	200	200	6,993	10,000	70%	
Plan Commission Application Fee	1,350	1,000	1,600	3,000	1,950	500	4,600	3,400	2,800	-	600	300	21,100	24,000	88%	
Zoning Appeals Application Fee	1,450	1,950	2,200	1,225	1,750	1,025	1,825	950	1,350	2,400	600	675	17,400	13,600	128%	
Zoning Admin Fees	1,110	700	970	1,270	1,580	1,340	1,300	2,140	3,110	2,890	2,370	1,452	20,232	15,800	128%	
Zoning Admin Fines	75	-	38	38	75	-	38	138	38	38	113	113	700	500	140%	
Tax Abatement Admin Fees	750	3,542	2,705	-	1,696	500	1,329	1,563	-	250	1,212	-	13,547	10,600	128%	
Test Filling Fees	600	550	350	150	350	350	300	350	100	450	250	650	4,600	8,000	58%	
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
Sub Total	7,058	7,792	8,075	5,833	7,401	5,170	11,578	9,047	7,418	7,611	5,632	3,390	86,004	87,500	98%	
Code Enforcement																
Vacant Bldg Registration	314	600	-	-	-	-	500	-	-	-	-	600	2,014	600	336%	
Landlord Registration Fee	60	70	20	25	15	25	10	-	5	-	-	-	230	-	NA	
Rental Unit Safety Fees	16,250	28,500	11,500	2,243	9,750	24,750	24,500	10,250	4,250	33,656	9,800	12,013	187,461	250,000	75%	
Demolition & Boarding	794	453	1,706	623	825	408	333	-	333	100	-	33,544	39,120	20,640	190%	
Collections	-	75	-	-	-	-	-	-	-	-	-	-	75	500	15%	
Environmental Violations	9,394	9,995	13,427	8,571	20,502	15,194	15,118	26,038	20,149	15,785	13,838	16,159	184,169	89,400	206%	
Ordinance Violation	8,265	6,706	6,982	6,782	21,996	1,295	1,324	5,558	7,312	3,760	9,840	4,500	84,320	102,000	83%	
Animal Ordinance Violation	727	623	866	1,257	963	2,888	1,627	4,704	2,161	1,066	2,089	1,386	20,357	50,000	41%	
Forfeitures-Civil Penalties	-	-	-	560	100	1,700	-	-	-	-	-	-	4,731	7,091	10,000	71%
Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
Sub Total	35,803	47,022	34,500	20,060	54,151	46,260	43,412	46,550	34,211	54,367	35,567	72,932	524,836	523,140	100%	
Parking																
Street Parking Fines	6,220	3,290	4,160	11,420	10,290	11,220	31,280	14,150	2,980	16,452	20,396	16,467	148,325	103,000	144%	

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Fines, Forfeitures, & Fees															
Public Safety															
False Alarms Fine	10,889	2,256	4,869	5,138	5,751	7,850	6,337	5,200	11,850	10,275	4,213	9,701	84,329	85,000	99%
Noise Ordinance	360	-	50	50	50	100	-	2,500	-	50	-	-	3,160	1,000	316%
Curfew Violation	-	-	-	25	-	-	-	-	-	50	-	-	75	200	38%
Chronic Problem Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Impound Towing Fees	560	490	610	570	630	540	640	520	600	658	474	505	6,797	10,000	68%
Sub Total	11,810	2,746	5,529	5,783	6,431	8,490	6,977	8,220	12,450	11,033	4,686	10,206	94,361	96,200	98%
Total Fines, Forfeitures, & Fees	60,891	60,850	52,264	43,095	78,273	71,140	93,247	77,967	57,058	89,463	66,282	102,994	853,526	809,840	105%
Other Income															
Miscellaneous Revenue															
Miscellaneous Revenue	3,030	9,223	46,650	22,982	14,184	1,976,783	18,423	2,870	4,509,326	1,134,845	12,330	963,827	8,714,473	90,066	9676%
Sale of Scrap Metal	1,783	1,856	1,217	19,474	947	-	1,612	1,478	746	3,964	-	132	33,209	18,055	184%
Bond Interest Rebate	-	-	-	-	-	-	29,796	-	-	-	-	-	29,796	55,832	53%
Program Income	322	-	-	942	466	590	2,240	1,976	(1,096)	236	452	(4,813)	1,315	50,000	3%
Origination Fees	14,700	-	4,187	3,000	-	1,685	-	10,000	-	500	1,050	-	35,122	10,000	351%
Loan Servicing Fees	640	4,504	19,323	6,069	7,765	9,534	8,330	4,533	-	(1,584)	-	5,286	64,402	54,000	119%
Sub Total	20,476	15,584	71,377	52,467	23,362	1,988,592	60,401	20,857	4,508,975	1,137,961	13,832	964,433	8,878,316	277,953	3194%
Bank Account Interest	2,183,645	1,463,750	1,590,255	1,541,751	820,641	1,915,527	1,778,892	1,109,525	810,278	2,557,485	1,592,719	1,102,074	18,466,543	6,259,731	295%
Rental of Property	14,863	15,995	15,593	42,168	11,228	11,028	19,020	26,028	11,078	19,358	6,028	17,028	209,416	170,284	123%
Donations	76,663	2,937	2,983	44,279	21,428	890,412	550,616	54,633	100,867	3,407,928	15,888	155,365	5,324,000	1,451,000	367%
3rd Party Revenue															
Cable TV Franchise Fees	-	107,925	-	-	111,488	-	-	-	-	107,312	104,656	-	431,383	600,000	72%
Video Franchise Fees	17,421	-	-	16,217	-	-	15,416	-	-	-	14,919	-	63,973	100,000	64%
Sub Total	17,421	107,925	-	16,217	111,488	-	15,416	-	-	107,312	119,575	-	495,356	700,000	71%
Total Other Income	2,313,069	1,606,191	1,680,208	1,696,883	988,147	4,805,560	2,424,345	1,211,043	5,431,199	7,230,045	1,748,042	2,238,901	33,373,631	8,858,968	377%
Reimbursements															
Miscellaneous Reimbursements	6,837	51,003	7,505	42,802	28,701	60,929	33,214	13,784	423	22,259	14,929	14,042	296,428	140,162	211%
Insurance Claim	18,783	35,632	31,656	19,824	45,217	24,390	7,905	15,647	13,631	27,498	23,385	(164,369)	99,199	97,000	102%
IT Services	75,627	-	-	-	-	-	-	-	-	-	-	-	75,627	-	NA
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Lampost Program	-	-	50	1,500	1,450	1,000	400	-	-	-	-	-	4,400	8,000	55%
Energy Rebates	-	-	-	1,783	-	-	-	-	-	-	-	-	1,783	45,000	4%
Repair Reimbursement	5,292	75	225	75	525	1,833	75	1,854	225	375	300	225	11,079	20,000	55%
Salary/Overtime Reimb	19,677	15,630	-	3,373	-	-	4,169	11,089	3,793	319,468	-	126,260	503,460	400,000	126%
Diesel Tax Rebate	-	-	12,871	-	7,540	3,799	-	11,336	-	-	-	-	35,546	40,000	89%
Pharmacy Rebates	73,797	77,514	76,703	74,338	72,784	74,406	-	75,554	75,622	75,487	75,825	76,028	828,058	800,000	104%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	200,015	179,855	129,010	143,696	156,217	166,357	45,762	129,265	93,694	445,086	114,439	52,184	1,855,579	1,550,162	120%
Departmental Reimbursements	-	-	-	-	-	-	-	-	NA						
Total Reimbursements	200,015	179,855	129,010	143,696	156,217	166,357	45,762	129,265	93,694	445,086	114,439	52,184	1,855,579	1,550,162	120%
Other Sources															
Interfund Transfers & Fixed Cost Allocations															
Interfund Transfers In	6,790,808	1,832,093	2,647,672	2,266,874	2,303,711	1,775,243	5,816,293	8,372,537	1,954,696	1,038,196	3,631,475	10,629,256	49,058,856	64,177,906	76%
PILOT	-	-	-	-	-	-	5,765,661	-	-	-	-	-	5,765,661	5,765,661	100%
Administration Cost Allocation	798,833	798,833	798,833	798,833	798,833	798,833	798,833	798,833	798,833	798,833	798,833	798,833	9,586,000	9,586,000	100%
IT Cost Allocation	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	1,245,216	1,245,216	1,122,568	1,313,936	1,313,936	14,985,785	14,991,280	100%
Liability Insurance Allocation	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	3,639,999	3,639,999	100%
Payroll Cost Allocation	233,769	233,769	233,769	233,769	233,769	233,769	233,769	233,769	233,769	233,769	233,769	233,769	2,805,223	2,789,430	101%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000	160,000	100%
Utility Customer Service Mgmt Allocatic	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	83,123	160,470	160,470	1,616,250	1,616,250	100%
Sub Total	9,524,038	4,565,322	5,380,902	5,000,104	5,036,941	4,508,473	14,315,184	11,101,709	4,683,868	3,593,155	6,455,149	13,452,930	87,617,774	102,726,526	85%

City of South Bend
Revenue by Type Report

Period Ending: December 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
Other Sources															
Sale of Assets															
Sale of Capital Assets	-	-	-	-	-	-	-	-	213,384	-	147,453	-	360,837	20,000	1804%
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	16,175	-	5,419	-	21,594	-	NA
Sale of Property	-	500	-	-	-	900	500	15,750	-	-	900	2,000	20,550	10,000	206%
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	3,038	-	-	-	546	-	-	-	686	-	-	4,270	-	NA
Sub Total	-	3,538	-	-	-	1,446	500	15,750	229,559	686	153,772	2,000	407,251	30,000	1358%
Issuance of Debt															
Capital Lease Proceeds	-	-	-	-	7,424,128	-	-	-	-	-	-	-	7,424,128	10,390,997	71%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	7,673,000	0%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	7,424,128	-	-	-	-	-	-	-	7,424,128	18,063,997	41%
Refunds															
Refunds	13	(3,443)	14,164	581	(4)	210	286	-	32,527	21	30	243	44,627	4,000	1116%
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	(5,610)	-	(5,610)	10,000	-56%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	13	(3,443)	14,164	581	(4)	210	286	-	32,527	21	(5,580)	243	39,017	14,000	279%
Other															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	-	-	-	-	-	-	111,126	-	-	-	-	111,126	111,126	100%
Interfund Loan - Interest Income	-	-	-	-	-	-	-	9,766	-	-	-	-	9,766	9,766	100%
Other Loan - Principal Income	(222,112)	127,130	47,327	52,062	(411,609)	(34,393)	407,222	19,462	(21,481)	(211,825)	(357,238)	(33,222)	(638,679)	348,500	-183%
Other Loan - Interest Income	35,606	40,845	42,480	37,863	46,896	41,552	39,969	60,627	45,869	49,502	41,633	43,310	526,152	506,300	104%
Sub Total	(186,506)	167,975	89,807	89,925	(364,713)	7,159	447,190	200,981	24,388	(162,323)	(315,605)	10,088	8,365	975,692	1%
Total Other Sources	9,337,544	4,733,392	5,484,873	5,090,610	12,096,351	4,517,288	14,763,160	11,318,440	4,970,342	3,431,539	6,287,736	13,465,260	95,496,535	121,810,215	78%
Revenue Total	34,825,700	20,929,106	22,207,289	24,242,421	32,021,354	93,544,246	34,868,704	29,469,017	31,956,091	28,157,284	23,402,561	83,535,302	459,159,076	449,168,470	102%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget	
General Fund																	
General Government																	
Mayor	101	128,906	93,787	88,085	75,878	89,640	88,657	86,644	116,828	88,936	76,191	78,981	96,204	1,108,738	1,246,564	89%	
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
Community Police Review Office	101	11,990	9,069	8,254	8,254	8,249	8,249	8,649	13,729	9,136	9,155	8,249	23,684	126,667	128,279	99%	
Clerk	101	54,383	42,270	54,715	35,631	39,198	36,929	46,792	62,202	41,546	26,604	37,905	40,052	518,225	621,230	83%	
Common Council	101	47,927	65,088	62,908	70,584	44,375	78,617	48,771	81,723	53,166	46,602	61,889	85,329	746,981	1,015,977	74%	
Youth Council	101	183	664	-	50	2,150	2,946	-	622	-	200	-	1,057	7,872	9,248	85%	
General City	101	919,916	54,277	661,461	305,502	324,357	202,884	1,037,564	955,963	1,485,235	1,785,031	1,507,145	2,348,910	11,588,246	11,467,807	101%	
Controller' Office	101	343,018	228,397	288,560	278,585	462,410	320,444	244,454	304,770	250,789	255,541	253,088	275,385	3,505,441	3,670,956	95%	
Human Resources	101	83,347	67,251	60,807	63,550	63,665	66,773	62,417	84,658	63,036	83,015	84,546	89,617	872,680	1,007,392	87%	
Diversity & Inclusion	101	54,896	39,246	34,702	55,970	37,776	38,720	45,696	44,122	47,912	21,226	17,159	26,068	463,493	574,143	81%	
Human Rights	101	50,960	53,701	67,152	44,001	41,399	44,375	48,939	73,128	51,984	52,814	46,318	59,840	634,609	824,122	77%	
Legal	101	212,085	154,747	146,008	146,859	145,151	157,395	152,350	200,676	143,783	108,830	118,374	155,163	1,841,420	2,190,607	84%	
Engineering	101	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	-	(400,000)	-	4,100,000	4,100,000	100%	
Park Maintenance	101	134,889	67,272	-	-	-	-	335,253	91,158	65,358	56,683	62,972	122,659	936,245	970,356	96%	
Park Capital	101	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,028	0%	
Curb & Sidewalk	101	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	1,600,000	1,600,000	100%	
Street Signals & Lighting	101	128,885	23,237	125,368	122,692	125,686	116,010	123,617	121,614	117,781	23,559	27,317	203,757	1,259,523	1,400,000	90%	
Streets	101	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	4,500,000	4,500,000	100%	
Sub Total		3,179,718	1,907,339	2,606,354	2,215,890	2,392,389	2,170,333	3,249,478	3,159,527	3,426,995	3,053,785	2,412,276	4,036,058	33,810,142	37,826,707	89%	
Public Works																	
Engineering	101	404,743	281,397	367,908	279,442	308,383	327,567	317,577	454,821	315,352	369,678	310,457	347,353	4,084,676	4,771,495	86%	
Sub Total		404,743	281,397	367,908	279,442	308,383	327,567	317,577	454,821	315,352	369,678	310,457	347,353	4,084,676	4,771,495	86%	
Public Safety																	
Police	101	4,279,195	3,536,835	2,998,129	3,102,488	3,223,519	3,171,295	3,378,170	4,748,460	4,710,525	3,466,180	3,293,263	4,898,047	44,806,105	46,779,269	96%	
Crime Lab	101	90,829	70,883	72,651	75,456	74,433	74,822	75,300	98,651	74,626	15,934	54,823	56,647	835,056	1,049,177	80%	
Fire	101	4,233,705	2,656,749	2,493,252	2,533,091	2,452,952	2,640,583	2,653,753	3,448,197	2,819,359	2,596,755	2,275,687	3,084,850	33,888,933	34,550,819	98%	
EMS	101	150,133	69,475	62,807	121,729	77,170	80,748	53,425	50,716	40,493	91,093	36,421	71,199	905,409	1,043,191	87%	
Fire Training Center	101	6,334	27,991	7,587	6,002	4,531	2,447	4,872	22,029	13,316	2,572	2,227	2,945	102,854	112,500	91%	
Sub Total		8,760,197	6,361,933	5,634,425	5,838,766	5,832,605	5,969,895	6,165,520	8,368,052	7,658,320	6,172,534	5,662,421	8,113,688	80,538,357	83,534,956	96%	
Community Investment																	
Sustainability	101	-	-	-	-	163	-	-	-	-	-	299	150	(299)	313	33,000	1%
Sub Total		-	-	-	-	163	-	-	-	-	-	299	150	(299)	313	33,000	1%
Arts & Culture																	
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	(990)	-	-	(990)	-	NA	
Palais Royale Ballroom	101	16,757	9,070	18,875	12,995	12,222	9,824	17,272	10,555	12,635	20,986	9,538	19,919	170,650	215,993	79%	
Sub Total		16,757	9,070	18,875	12,995	12,222	9,824	17,272	10,555	12,635	19,996	9,538	19,919	169,660	215,993	79%	
Total General Fund		12,361,414	8,559,739	8,627,562	8,347,093	8,545,762	8,477,620	9,749,848	11,992,955	11,413,302	9,616,292	8,394,842	12,516,719	118,603,147	126,382,152	94%	
Venues, Parks & Arts																	
Parks & Recreation																	
Park Administration	201	80,340	89,823	90,708	92,048	90,127	92,607	94,527	107,765	93,228	215,659	215,313	225,907	1,488,052	1,221,364	122%	
Park Maintenance	201	909,597	680,619	599,983	686,484	655,994	854,582	1,229,943	1,075,725	1,011,827	1,204,641	1,031,861	721,389	10,662,645	12,119,404	88%	
Golf Courses	201	119,246	129,125	135,299	209,803	178,591	283,767	218,921	431,204	248,656	220,137	156,543	158,535	2,489,827	3,147,098	79%	
Community Programming	201	153,332	115,195	113,026	121,952	125,487	136,425	164,131	214,744	133,916	152,098	146,883	149,704	1,726,893	1,983,406	87%	
Development & Promotions	201	130,622	96,463	91,816	120,902	310,699	93,130	130,401	133,237	196,855	354,589	178,089	259,960	2,096,765	2,215,493	95%	
Park Projects & Capital	201	-	889,321	359,348	1,500,896	340,569	13,081	33,014	973,195	237,442	2,521	1,174,332	44,911	5,568,630	6,551,034	85%	
Potawatomi Zoo	201	175,285	285	285	285	175,285	285	285	285	285	285	285	285	353,422	353,422	100%	
Park Debt	201	-	-	-	-	-	-	-	4,950	-	-	-	-	4,950	5,500	90%	
	201	89,367	47,320	46,373	81,912	128,991	143,620	188,782	242,570	173,102	198,164	355,722	256,410	1,952,331	2,145,537	91%	
Machinery & Equipment	201	115,511	125,797	75,902	120,690	145,924	90,801	105,112	186,199	101,485	90,561	176,234	110,157	1,444,372	1,921,256	75%	
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
Coveleski Stadium Capital	401	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%	
Professional Sports Convention Dev. Area	413	91,346	62,913	-	-	3,664	-	-	-	-	-	-	-	157,923	157,923	100%	
Morris PAC Improvement	416	277,029	1,478,278	412,474	601,678	5,343	1,467,796	2,031,967	418,092	-	-	-	(265,991)	6,426,666	6,692,658	96%	
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%	
Morris Performing Arts Center Operations	602	147,383	116,292	134,960	165,886	127,446	140,844	144,475	155,868	105,289	155,076	148,631	204,785	1,746,933	1,858,999	94%	
Sub Total		2,509,255	3,963,850	2,199,670	3,832,803	2,447,967	3,468,197	4,547,001	4,184,500	2,440,420	2,718,256	3,745,073	2,019,565	38,076,556	42,781,473	89%	

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Parking Garages																
Parking Enforcement	601	37,695	24,725	15,491	72,944	57,379	17,808	46,093	35,033	9,486	70,595	30,446	(14,714)	402,979	387,838	104%
Parking General Operations	601	11,261	9,181	10,264	16,247	10,108	4,535	39,097	4,535	(23,000)	53,058	41,198	65,743	242,229	156,676	155%
Main Street Garage	601	36,668	7,239	12,188	33,661	23,644	21,335	36,223	40,747	(13,177)	7,111	16,080	19,285	241,004	255,771	94%
Leighton Plaza Garage	601	31,846	(4,650)	(9,034)	35,672	11,039	31,982	28,714	50,925	(16,295)	(12,915)	8,553	33,544	189,381	209,978	90%
Wayne West Garage	601	32,178	12,157	10,123	27,413	10,961	-	40,936	131,559	(18,599)	50,573	25,553	19,238	342,090	351,804	97%
	601	-	1,305	-	16,964	18,715	13,524	-	(50,507)	-	-	-	-	-	-	NA
Wayne Street Garage	601	38,462	30,540	13,417	63,006	35,662	22,250	54,880	42,232	(12,794)	45,998	27,082	23,336	384,070	386,878	99%
Sub Total		188,110	80,495	52,448	265,906	167,508	111,434	245,943	254,524	(74,379)	214,419	148,913	146,432	1,801,753	1,748,945	103%
Century Center																
Century Center Operations	670	394,155	355,331	350,832	366,404	474,800	344,599	351,812	495,693	302,581	334,538	348,183	317,901	4,436,829	4,534,659	98%
Century Center Capital	671	37,868	-	-	-	-	12,759	-	-	-	-	-	28,384	79,011	80,596	98%
Century Center Energy Saving	672	-	-	-	194,163	-	-	-	-	-	194,591	-	-	388,754	388,754	100%
Sub Total		432,022	355,331	350,832	560,567	474,800	357,358	351,812	495,693	302,581	529,128	348,183	346,285	4,904,593	5,004,009	98%
Total Venues, Parks & Arts		3,129,388	4,399,675	2,602,950	4,659,277	3,090,275	3,936,988	5,144,756	4,934,717	2,668,622	3,461,803	4,242,169	2,512,282	44,782,902	49,534,426	90%
Public Safety																
Police Department																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	59,327	173,505	81,878	27,796	121,717	39,262	16,135	48,540	423,274	68,611	14,501	29,729	1,104,275	1,208,796	91%
Public Safety Local Income Tax - Police	249	715,424	476,949	476,949	476,949	476,949	476,949	476,949	715,424	476,949	476,949	476,949	476,949	6,200,339	6,200,339	100%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	7,395	-	14,920	-	9,728	-	-	-	32,043	50,000	64%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		774,750	650,454	558,827	504,745	606,062	516,212	508,004	763,964	909,952	545,560	491,450	506,678	7,336,658	7,531,135	97%
Fire Department																
Public Safety Local Income Tax - Fire	249	885,957	590,638	590,638	590,638	590,638	590,638	590,638	885,957	590,638	590,638	590,638	590,638	7,678,294	7,678,294	100%
Fire Department Capital	287	1,945,393	583,940	-	378,402	385,691	109,339	476,842	792,024	-	25,096	477,695	19,561	5,193,984	6,495,432	80%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	548	207	95	5,024	18,229	5,772	9,551	487	3,089	4,462	3,636	3,821	54,922	54,086	102%
Sub Total		2,831,898	1,174,786	590,733	974,064	994,558	705,748	1,077,031	1,678,468	593,727	620,196	1,071,969	614,020	12,927,199	14,237,812	91%
Total Public Safety		3,606,648	1,825,240	1,149,560	1,478,809	1,600,620	1,221,960	1,585,036	2,442,432	1,503,679	1,165,757	1,563,419	1,120,698	20,263,857	21,768,947	93%
Public Works																
Streets																
Motor Vehicle Highway	202	1,774,221	1,649,474	1,227,715	1,033,959	840,607	1,109,392	1,229,947	1,753,406	748,679	1,672,685	1,059,083	1,730,807	15,829,976	18,151,433	87%
Local Road & Street	251	2,815	18,987	3,145	10,111	-	-	313,809	111,790	159,028	330,875	690,123	450,420	2,091,103	2,635,754	79%
LOIT 2016 Special Distribution	257	33,831	704	-	-	-	-	-	-	-	-	-	-	34,535	34,535	100%
Local Road & Bridge Grant	265	17,569	73,164	1,918	-	-	166,520	384,279	35,880	303,756	1,247,336	352,902	12,200	2,595,524	3,207,524	81%
MVH Restricted Fund	266	100,372	38,716	71,194	133,689	83,011	722,085	438,773	390,458	595,405	328,787	145,741	72,970	3,121,201	3,176,854	98%
Major Moves	412	12,339	150	27,635	31,987	34,603	48,585	210	177,592	7,275	17,822	-	124,702	482,899	482,934	100%
Project ReLeaf	655	39,454	28,795	28,313	28,405	28,251	28,419	28,203	28,037	28,401	31,256	39,606	45,415	382,556	472,186	81%
Sub Total		1,980,602	1,809,989	1,359,921	1,238,151	986,471	2,075,001	2,395,221	2,497,163	1,842,543	3,628,762	2,287,455	2,436,514	24,537,793	28,161,221	87%
Solid Waste																
Solid Waste Operations	610	702,500	489,773	683,282	752,018	532,446	525,470	541,125	595,607	536,437	519,944	389,082	1,875,247	8,142,930	8,843,048	92%
Solid Waste Capital	611	630,273	330,371	-	-	-	15,846	265,159	420,159	-	-	-	1,608,432	3,270,240	3,302,870	99%
Sub Total		1,332,773	820,144	683,282	752,018	532,446	541,316	806,284	1,015,766	536,437	519,944	389,082	3,483,679	11,413,171	12,145,917	94%
Water Works																
Water Works Operations	620	1,674,375	1,240,108	1,429,193	1,449,415	1,375,267	1,302,540	3,050,184	1,508,061	1,665,485	1,251,590	1,320,216	1,322,555	18,588,990	24,166,935	77%
Water Works Capital	622	136,276	26,276	77,782	137,488	46,412	120,790	1,575,427	73,011	4,252,916	252,963	277,017	1,034,154	8,010,510	3,078,196	260%
Water Works Sinking (Debt Service)	625	348,749	2,677	2,677	-	2,677	-	167,924	600	(2,429)	-	(10,708)	29,691	541,858	2,840,803	19%
Sub Total		2,159,400	1,269,062	1,509,652	1,586,903	1,424,356	1,423,330	4,793,535	1,581,672	5,915,972	1,504,553	1,586,525	2,386,399	27,141,358	30,085,934	90%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Wastewater/Sewer/Organic Resources																
Sewer Repair Insurance	640	86,296	54,016	98,704	131,716	69,514	144,465	100,146	101,982	106,194	43,130	83,051	64,465	1,083,680	1,359,983	80%
Sewer Division	641	699,305	664,911	530,743	565,358	482,734	910,744	591,821	624,957	514,536	545,319	423,002	714,430	7,267,858	8,418,386	86%
Concrete Crew	641	56,638	43,948	41,518	39,715	42,982	53,196	40,974	47,535	47,966	40,058	44,913	62,006	561,450	643,406	87%
Wastewater Operations	641	1,764,032	1,676,943	1,651,389	1,389,073	1,428,560	1,302,636	5,590,520	1,397,732	1,152,437	1,325,960	3,006,247	6,974,192	28,659,721	42,091,588	68%
Organic Resources	641	89,613	75,345	98,491	97,629	108,768	278,663	127,357	146,390	118,523	83,462	224,806	99,426	1,548,473	1,988,359	78%
Sewage Works Capital	642	53,012	352,887	1,033,785	1,334,099	891,397	739,537	1,215,657	804,540	680,111	1,308,393	331,944	734,630	9,479,993	11,788,612	80%
Sewage Works Sinking (Debt Service)	649	-	-	-	-	180,680	434,915	-	1,300	-	-	1,902,175	5,559,074	8,078,144	10,584,228	76%
Sewage Debt Service Reserve	653	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		2,748,895	2,868,051	3,454,631	3,557,589	3,204,635	3,864,157	7,666,476	3,124,435	2,619,768	3,346,322	6,016,139	14,208,223	56,679,320	76,874,562	74%
Storm Water Fees																
Storm Sewer Fund	667	20,884	2,287	11,796	26,974	43,785	302,905	1,390	2,727	17,478	6,853	42,336	220,486	699,900	891,400	79%
Sub Total		20,884	2,287	11,796	26,974	43,785	302,905	1,390	2,727	17,478	6,853	42,336	220,486	699,900	891,400	79%
Total Public Works		8,242,554	6,769,533	7,019,282	7,161,634	6,191,692	8,206,708	15,662,905	8,221,763	10,932,198	9,006,434	10,321,537	22,735,301	120,471,540	148,159,035	81%
Department of Community Investment																
Studebaker/Oliver Revitalizing Grant	209	-	570	-	-	994	11,977	19	1,800	14,238	42,436	21,273	8,642	101,948	103,312	99%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
DCI Operating	211	466,966	357,271	328,846	362,375	394,342	323,726	368,587	522,275	361,343	300,884	372,407	373,798	4,532,819	5,084,022	89%
DCI Grants	212	201,133	138,995	452,979	166,822	177,392	224,209	587,426	476,629	298,853	585,608	533,242	428,134	4,271,423	4,473,289	95%
Unsafe Building	219	-	3,311	3,259	5,203	2,000	1,718	987	2,757	-	2,601	1,705	671	24,212	24,212	100%
Rental Units Regulation	221	6,526	4,580	4,580	4,580	7,487	4,586	4,392	(33,823)	-	-	3,657	-	6,565	60,565	11%
Neighborhood Services & Enforcement	230	471,329	482,772	451,431	322,170	313,829	337,631	360,860	521,501	319,191	219,906	648,025	302,667	4,751,312	6,055,036	78%
Animal Resource Center	230	129,241	87,551	85,858	101,285	88,711	86,867	99,489	102,473	78,859	90,473	83,879	92,047	1,126,734	1,418,783	79%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	178,187	140,377	143,215	135,815	128,346	131,187	190,080	1,298,660	130,277	40,466	123,552	1,254,322	3,894,483	4,322,213	90%
Industrial Revolving Fund	754	16,928	5,223	8,705	7,972	6,124	5,453	6,505	10,050	9,730	4,037	68,834	2,334	151,896	217,368	70%
Total Dept of Community Investment		1,470,310	1,220,651	1,478,873	1,106,221	1,119,225	1,127,354	1,618,344	2,902,323	1,212,491	1,286,412	1,856,575	2,462,615	18,861,393	21,758,800	87%
Capital & Debt Service Funds																
2017 Park Bond Debt Service	312	573,908	-	-	-	-	-	607,308	-	-	-	-	-	1,181,215	1,181,215	100%
2018 Fire Station #9 Debt Service	350	173,191	-	-	-	-	-	171,466	-	-	-	-	-	344,656	344,656	100%
Local Income Tax - Certified Shares	404	608,021	6,651	-	-	-	95,623	336,166	-	-	-	-	(1,000,898)	45,564	45,564	100%
Cumulative Capital Development	406	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	500,000	891,096	56%
Cumulative Capital Improvement	407	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000	75,000	100%
Local Income Tax - Economic Develop.	408	2,624,601	1,610,006	3,720,919	1,922,750	2,123,871	1,377,314	2,708,694	1,959,418	1,586,403	1,102,662	1,444,649	3,466,318	25,647,605	32,209,256	80%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2021 Infrastructure Bond Capital	455	-	-	-	-	-	103,981	295,519	-	-	-	-	-	399,500	399,500	100%
2017 Park Bond Capital	471	-	-	-	-	-	-	14,004	-	-	-	-	-	14,004	29,374	48%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	2,007,000	2,154,478	-	-	384,563	-	1,760,500	7,252,650	-	-	3,000	(697,000)	12,865,191	9,799,691	131%
South Bend Building Corporation	755	-	859,909	-	-	-	-	-	568,696	-	-	1,350	-	1,429,955	1,430,605	100%
2015 Smart Streets Bond Debt Service	756	-	854,734	-	1,650	-	-	-	856,109	-	-	-	-	1,712,494	1,712,844	100%
2015 Park Bond Debt Service	757	-	191,491	-	-	-	-	-	189,541	-	-	-	-	381,031	381,031	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	975,375	-	-	-	-	-	979,750	-	-	-	-	1,955,125	1,955,125	100%
Total Capital & Debt Service		6,034,637	6,700,561	3,768,836	1,972,316	2,556,351	1,624,834	5,941,573	11,854,082	1,634,320	1,150,579	1,496,915	1,816,336	46,551,340	50,454,957	92%
Internal Service Funds																
Central Services																
Equipment Services	222	804,902	852,537	823,471	868,457	692,610	843,056	772,064	850,404	817,695	800,444	596,790	727,272	9,449,702	11,360,592	83%
Radio Shop	222	16,952	12,926	34,301	19,483	20,423	19,185	19,197	26,614	19,917	39,978	47,645	46,961	323,583	340,561	95%
Building Maintenance	222	31,672	24,031	4,612	27,497	20,172	21,188	21,298	22,181	19,087	18,460	23,384	33,125	266,708	360,221	74%
Facilities Management	222	15,951	12,522	12,522	12,522	12,522	12,522	12,522	16,059	12,522	9,072	9,072	9,482	147,291	244,039	60%
Central Services Capital	222	-	-	-	13,018	-	-	-	11,397	-	47,200	86,208	-	157,823	169,700	93%
Subtotal		869,477	902,016	874,906	940,977	745,728	895,952	825,082	926,654	869,222	915,154	763,098	816,840	10,345,106	12,475,113	83%

City of South Bend
Expenditures by Activity

Period Ending: December 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
Liability Insurance																
Business Insurance	226	129,231	18,751	-	4,525	18,749	12,560	1,056,064	18,749	-	2,185	16,490	-	1,277,303	1,283,521	100%
Liability Insurance	226	39,575	24,332	32,338	35,969	44,655	37,711	54,079	12,371	77,650	124,893	190,236	43,658	717,467	1,098,051	65%
Workers Compensation	226	262,284	37,557	63,898	87,521	171,603	84,669	14,508	105,872	27,081	168,077	140,098	138,965	1,302,132	1,446,924	90%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	2,733	0%
Subtotal		431,090	80,640	96,235	128,014	235,007	134,940	1,124,651	136,993	104,731	295,155	346,824	182,623	3,296,903	3,831,230	86%
IT / Innovation /311 Call Center	279	1,703,299	1,084,746	802,534	1,605,593	1,193,996	993,207	1,500,746	2,056,439	734,827	985,658	948,937	1,194,940	14,804,923	15,664,872	95%
Self-Funded Employee Benefits	711	1,880,942	1,508,085	1,554,539	1,851,533	1,604,103	1,786,908	2,148,573	1,755,005	2,111,627	2,141,117	1,996,460	1,895,876	22,234,768	20,887,618	106%
Unemployment Compensation	713	9,211	8,111	5,898	6,341	6,916	9,991	12,970	9,168	8,635	4,272	6,125	5,301	92,939	100,320	93%
Parental Leave	714	-	-	-	-	-	-	-	-	-	111,641	5,691	459	117,790	150,000	79%
Total Internal Service Funds		4,894,019	3,583,597	3,334,113	4,532,459	3,785,750	3,820,998	5,612,021	4,884,260	3,829,042	4,452,998	4,067,134	4,096,038	50,892,429	53,109,152	96%
Other																
Miscellaneous																
Gift, Donation, Bequest	217	450,800	76,007	10,691	10,902	98,299	2,656	1,310	101,211	14,285	22,413	26,571	8,342	823,486	878,447	94%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	210,000	0%
Human Rights Federal Grants	258	23,889	16,238	26,888	32,977	21,920	16,301	44,443	40,247	15,471	17,401	19,074	26,889	301,739	462,889	65%
American Rescue Plan	263	9,000	5,220	2,742	1,500	-	-	-	4,812	-	-	-	-	23,274	23,274	100%
COVID-19 Response	264	-	-	-	-	4,166	-	-	-	-	-	-	-	4,166	4,166	100%
Sub Total		483,689	97,465	40,321	45,379	124,385	18,957	45,753	146,270	29,756	39,814	45,645	35,231	1,152,665	1,578,776	73%
Fiduciary Funds																
Fire Pension	701	323,740	366,638	345,715	324,575	345,466	329,974	331,834	334,173	332,894	545,329	334,908	336,379	4,251,624	4,522,797	94%
Police Pension	702	526,749	516,105	513,342	510,578	522,423	505,852	522,667	507,230	690,272	299,175	491,832	486,110	6,092,336	6,157,949	99%
Sub Total		850,489	882,743	859,057	835,153	867,888	835,826	854,501	841,403	1,023,167	844,504	826,740	822,489	10,343,960	10,680,746	97%
Total Other		1,334,178	980,209	899,378	880,532	992,274	854,783	900,253	987,673	1,052,922	884,318	872,385	857,720	11,496,625	12,259,522	94%
Total Civil City		41,073,148	34,039,205	28,880,553	30,138,341	27,881,948	29,271,245	46,214,736	48,220,204	34,246,576	31,024,593	32,814,975	48,117,710	431,923,233	483,426,991	89%
Redevelopment Commission Controlled Funds																
Tax Increment Financing Funds																
TIF River West Development Area	324	2,533,358	3,670,810	354,978	832,159	1,280,285	1,623,394	3,252,424	2,076,496	1,239,243	1,932,070	1,451,168	1,624,139	21,870,523	19,270,277	113%
TIF West Washington	422	-	150	150	17,186	-	55,010	2,740	-	26,689	-	72,455	-	174,380	174,380	100%
TIF River East Development Area	429	1,186,157	204,700	914,383	176,296	403,185	82,896	945,210	265,287	20,222	1,665,479	1,288,705	469,753	7,622,273	6,909,390	110%
TIF Southside Development #1	430	246,854	-	697,371	505,106	-	-	363,467	488,933	55,625	26,980	304,900	321,762	3,010,998	2,998,603	100%
TIF Douglas Road	435	-	-	-	-	-	-	348,434	-	-	-	-	-	348,434	348,434	100%
TIF River East Residential Area	436	2,228,268	112,669	52,266	685	-	4,624	979,750	1,554,392	-	-	12,668	-	4,945,322	4,946,929	100%
Sub Total		6,194,638	3,988,329	2,019,148	1,531,432	1,683,470	1,765,924	5,892,024	4,385,107	1,341,778	3,624,530	3,129,896	2,415,654	37,971,930	34,648,012	110%
Redevelopment Funds																
Redevelopment General	433	441,905	39,083	100,606	34,027	124,241	54,540	436,879	311,964	269,900	155,116	45,505	46,435	2,060,202	2,067,903	100%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	76,676	-	-	-	-	-	-	-	-	-	76,676	76,676	100%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2024 South Bend Redevelopment Authority	457	-	-	-	-	327,599	480,574	907,237	-	139,092	496,611	49,354	35,269	2,435,737	2,425,737	100%
2024 RDA Bond Proceeds (Four Winds)	458	2,167,106	77,616	434,954	5,246,391	27,753	5,624,347	2,312,709	27,047,548	(24,749,950)	3,927,554	-	2,069,048	24,185,074	24,195,174	100%
Airport Urban Enterprise Zone	456	580,687	22,895	115,929	4,990	577,875	469,834	6,192	1,173,031	196,686	1,097,316	407,002	716,151	5,368,586	5,378,236	100%
Sub Total		3,189,697	139,594	728,165	5,285,407	1,057,468	6,629,295	3,663,017	28,532,543	(24,144,272)	5,676,597	501,861	2,866,902	34,126,274	34,143,726	100%
Debt Service Funds																
2019 South Shore Double Tracking Res.	315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Airport 2003 Debt Reserve	328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
SBCDA 2003 Debt Reserve	352	-	517,500	-	-	-	-	-	512,625	-	-	-	-	1,030,125	1,030,125	100%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total		-	517,500	-	-	-	-	-	512,625	-	-	-	-	1,030,125	1,030,125	100%
Total Redevelopment Funds		9,384,335	4,645,423	2,747,313	6,816,839	2,740,938	8,395,219	9,555,042	33,430,275	(22,802,494)	9,301,127	3,631,757	5,282,556	73,128,329	69,821,863	105%
Total Expenditures		50,457,482	38,684,627	31,627,866	36,955,180	30,622,885	37,666,465	55,769,778	81,650,479	11,444,081	40,325,720	36,446,732	53,400,266	505,051,562	553,248,854	91%

**City of South Bend
Outstanding Debt**

Fiscal Year 2025

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Civil City Debt													
Capital Leases													
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	22,866	-	22,866	677	23,543	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	1,257,355	-	1,257,355	10,477	1,267,832	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	176,243	-	176,243	3,942	180,186	-
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	109,729	-	109,729	4,228	113,957	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	1,495,724	-	744,251	12,682	756,933	751,473
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	65,826	-	32,279	2,584	34,863	33,546
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	52,780	-	52,780	4,874	57,654	-
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	4,100,299	-	1,611,451	86,908	1,698,359	2,488,848
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	10,486	-	10,486	800	11,286	-
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	206,677	-	99,447	16,175	115,622	107,230
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	8,475	-	2,727	301	3,028	5,748
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	4,925,318	-	1,340,188	178,549	1,518,737	3,585,130
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	9,067,156	-	1,872,635	357,058	2,229,693	7,194,521
236	2024 Vehicle/Equip Lease	2024	N/A	2029	201	Annual	420,757	358,898	-	64,952	17,945	82,896	293,947
237	2024 Dell Computer Equipment Lease 13	2024	N/A	2027	279	Annual	269,717	202,288	-	54,866	12,563	67,429	147,422
242	2025 Vehicle/Equip Lease	2025	N/A	2030	Various	Biannual	7,424,128	-	7,424,128	734,676	75,818	810,494	6,689,452
243	2025 Dell Computer Equipment Lease 14	2025	N/A	2028	279	Annual	289,301	-	289,301	72,325	-	72,325	216,976
Total Civil City Capital Lease Debt							45,757,329	22,060,120	7,713,429	8,259,257	785,582	9,044,839	21,514,292

**City of South Bend
Outstanding Debt**

Fiscal Year 2025

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,025,000	-	360,000	117,746	477,746	1,665,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,025,000	-	455,000	121,000	576,000	2,570,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	3,860,000	-	430,000	133,624	563,624	3,430,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	11,725,000	-	1,300,000	300,860	1,600,860	10,425,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,170,000	-	290,000	116,543	406,543	2,880,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,294,738	-	111,766	42,370	154,135	1,182,973
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,600,000	-	260,000	121,031	381,031	3,340,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	630,000	-	310,000	18,900	328,900	320,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	21,693,625	-	810,000	1,090,125	1,900,125	20,883,625
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	8,760,000	-	920,000	261,215	1,181,215	7,840,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,755,000	-	230,000	114,656	344,656	3,525,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,410,000	-	200,000	118,000	318,000	2,210,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	6,320,000	-	425,000	218,900	643,900	5,895,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	8,795,000	-	1,230,000	313,350	1,543,350	7,565,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	5,910,000	-	200,000	177,350	377,350	5,710,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,155,000	-	235,000	143,163	378,163	4,920,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	29,155,000	-	530,000	1,457,751	1,987,751	28,625,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	32,150,000	-	725,000	877,695	1,602,695	31,425,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,713,000	10,713,000	-	-	70,904	70,904	10,713,000
Total Civil City Bond Debt							237,274,953	170,136,363	-	11,916,766	5,992,881	17,909,646	158,219,598
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	515,948	-	11,126	9,766	20,892	504,822
Total Civil City Interfund Loan Debt							1,558,050	515,948	-	11,126	9,766	20,892	504,822
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	144,144	-	27,262	4,858	32,120	116,882
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,472,536	-	315,561	73,193	388,754	2,156,975
Total Civil City Loan Payable Debt							4,595,297	2,616,680	-	342,823	78,050	420,873	2,273,857
Total Civil City Debt							289,185,630	195,329,111	7,713,429	20,529,972	6,866,279	27,396,250	182,512,568
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	192,742	-	192,742	7,258	200,000	-
Total Redevelopment Capital Lease Debt							2,510,278	192,742	-	192,742	7,258	200,000	-
Revenue Bonds													
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	18,015,000	-	1,840,000	629,606	2,469,606	16,175,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	535,000	-	375,000	12,563	387,563	160,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	17,330,000	-	1,160,000	550,844	1,710,844	16,170,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	7,385,000	-	775,000	215,775	990,775	6,610,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	4,900,000	-	795,000	235,125	1,030,125	4,105,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,475,000	-	240,000	85,615	325,615	3,235,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,860,000	-	730,000	2,336,682	3,066,682	44,130,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,480,000	-	160,000	1,345,740	1,505,740	24,320,000
245	2025 Redev District Taxable Revenue Bonds (Drewery's Residential Infrastr	2025	N/A	2041	324	Biannual	2,570,000	-	2,570,000	-	-	-	2,570,000
Total Redevelopment Revenue Bond Debt							161,770,000	120,980,000	2,570,000	6,075,000	5,411,950	11,486,950	117,475,000
Total Redevelopment Commission Debt							164,280,278	121,172,742	2,570,000	6,267,742	5,419,208	11,686,950	117,475,000
Total Debt							453,465,908	316,501,853	10,283,429	26,797,714	12,285,486	39,083,200	299,987,568

City of South Bend
Staffing Headcount

12/31/2025

Full-Time Staffing Summary by Fund

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
101 - General Fund													
Mayor's Office	8	8	8	8	8	8	8	8	8	8	7	7	7
Community Initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Police Review Board	1	1	1	1	1	1	1	1	1	1	1	1	1
City Clerk	4	1	1	2	4	4	4	4	4	4	4	4	4
Common Council	11	-	-	-	9	9	9	9	9	9	9	9	10
Controller's Office	24	21	21	21	23	23	21	23	21	22	23	23	23
Human Resources	7	6	6	6	6	6	6	6	7	7	7	7	7
Diversity & Inclusion	3	2	2	2	2	2	2	2	2	2	2	2	2
Human Rights	6	4	4	4	6	6	6	6	6	6	6	5	5
Legal Department	13	11	13	13	11	11	12	12	12	12	13	14	14
Engineering	29	23	23	25	25	25	25	25	25	27	26	26	25
Police Department	299	286	285	287	294	294	285	290	288	291	295	295	297
Police Crime Lab	7	6	6	6	7	7	8	7	7	8	8	8	8
Fire Department	256	242	242	243	247	247	249	246	245	248	246	245	246
EMS	4	4	4	4	3	3	3	3	3	3	4	4	4
	672	615	616	622	646	646	639	642	638	648	651	650	653

201 - Parks & Recreation

Community Initiatives	8	8	8	8	7	7	7	7	8	8	8	8	8
Administration	4	4	4	4	4	4	4	4	4	4	4	4	4
Maintenance	44	39	40	40	41	41	40	41	40	40	40	42	41
Golf Courses	9	8	8	8	9	9	9	9	9	9	9	8	8
Recreational Experiences	7	8	8	8	8	8	8	8	8	8	9	9	8
Community Programming	16	13	13	14	14	14	14	14	14	14	13	12	10
Development & Promotions	10	10	10	10	9	9	9	9	9	9	8	8	6
Visitor Experience	13	12	12	14	16	16	15	16	16	18	20	21	21
	111	102	103	106	108	108	106	108	108	110	111	112	106

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	57	55	56	56	55	55	55	55	53	55	53	56	56
Curb & Sidewalk	8	7	7	8	8	8	7	9	9	7	7	7	6
	65	62	63	64	63	63	62	64	62	62	60	63	62

211 - Dept of Community Investment Operating

Community Investment	26	23	23	24	26	26	26	27	26	26	26	26	25
Historic Preservation	2	2	2	2	2	2	2	2	2	2	2	2	2
Office of Sustainability	2	2	2	2	2	2	2	2	2	2	2	2	1
	30	27	27	28	30	30	30	31	30	30	30	30	28

City of South Bend
Staffing Headcount

12/31/2025

Full-Time Staffing Summary by Fund

641 - Sewage Works

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sewers	35	31	31	31	31	31	33	30	31	34	33	33	37
Concrete Crew	4	4	4	4	3	3	3	3	3	3	4	4	4
Wastewater	45	43	42	44	44	44	44	44	43	44	42	42	41
Organic Resources	7	4	4	4	5	5	5	5	5	5	5	6	6
	91	82	81	83	83	83	85	82	82	86	84	85	88

667 - Storm Sewer

Storm Sewer	-	-	-	-	-	-	-	-	-	-	1	1	1
-------------	---	---	---	---	---	---	---	---	---	---	---	---	---

670 - Century Center

Century Center	7	5	5	5	5	5	5	5	5	5	5	4	3
----------------	---	---	---	---	---	---	---	---	---	---	---	---	---

Total Full-Time Employees by Fund	1,227	1,118	1,122	1,138	1,164	1,164	1,155	1,160	1,156	1,172	1,178	1,180	1,176
--	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------

Full-Time Staffing Summary by Activity

General Government

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	8	8	8	8	8	8	8	8	8	7	7	7
City Clerk	4	1	1	2	4	4	4	4	4	4	4	4	4
Community Police Review Board	1	1	1	1	1	1	1	1	1	1	1	1	1
Common Council	11	-	-	-	9	9	9	9	9	9	9	9	10
Controller's Office	24	21	21	21	23	23	21	23	21	22	23	23	23
Human Resources	7	6	6	6	6	6	6	6	7	7	7	7	7
Diversity & Inclusion	3	2	2	2	2	2	2	2	2	2	2	2	2
Human Rights	8	6	6	6	8	8	8	8	8	8	8	7	6
Legal Department	13	11	13	13	11	11	12	12	12	12	13	14	14
Central Services	38	35	35	35	34	34	33	33	36	35	37	36	36
	117	91	93	94	106	106	104	106	108	108	111	110	110

Public Works

Engineering	29	23	23	25	25	25	25	25	25	27	26	26	25
Streets & Sewers	106	99	100	101	99	99	100	99	98	101	99	102	105
Solid Waste	25	23	24	24	24	24	25	24	24	25	25	26	25
Wastewater	45	43	42	44	44	44	44	44	43	44	42	42	41
Organic Resources	7	4	4	4	5	5	5	5	5	5	5	6	6
Water Works	65	60	60	60	57	57	54	57	57	57	59	58	58
	277	252	253	258	254	254	253	254	252	259	256	260	260

City of South Bend
Staffing Headcount

12/31/2025

Full-Time Staffing Summary by Activity

Public Safety

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Police	257	244	292	293	301	301	293	297	295	299	303	303	305
Fire/EMS	253	204	246	247	250	250	252	249	248	251	250	249	250
	510	448	538	540	551	551	545	546	543	550	553	552	555

Venues, Parks & Arts

Parks & Recreation	111	102	103	106	108	108	106	108	108	110	111	112	106
Morris Performing Arts Center	8	8	8	8	8	8	8	8	8	8	8	8	9
Century Center	7	5	5	5	5	5	5	5	5	5	5	4	3
Visitor Experience	13	12	12	14	-	16	15	16	16	18	20	21	21
	139	127	128	119	121	121	119	121	121	123	124	124	118

Department of Community Investment

Community Investment	28	25	25	26	28	28	28	29	28	28	28	28	27
Office of Sustainability	2	2	2	2	2	2	2	2	2	2	2	2	1
Neighborhood Services	37	28	29	30	-	33	32	33	32	32	33	32	33
Animal Resource Center	10	8	8	8	8	8	9	8	8	8	8	9	10
Building Department	17	15	15	15	15	15	17	15	15	14	15	16	16
	94	78	79	81	53	86	88	87	85	84	86	87	87

Department of Innovation & Technology

	47	44	44	46	46	46	46	46	47	48	48	47	46
Total Full-Time Employees by Activity	1,184	1,040	1,135	1,138	1,131	1,164	1,155	1,160	1,156	1,172	1,178	1,180	1,176

City of South Bend
Staffing Headcount

12/31/2025

Part-Time Staffing Summary by Fund

101 - General Fund

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Community Initiatives	-	-	-	-	-	-	-	-	-	-	-	-
City Clerk	-	-	-	1	-	1	1	2	-	-	-	-
Common Council	-	-	-	-	-	1	1	1	1	1	1	-
Controller's Office	-	-	-	-	-	-	-	1	1	-	-	-
Human Resources	-	-	-	-	-	-	-	-	-	-	-	-
Diversity & Inclusion	-	-	-	-	-	-	-	-	-	-	-	-
Human Rights	-	-	-	-	-	-	-	-	-	-	-	-
Mayor's Office	-	-	-	-	-	-	-	2	-	-	-	-
Legal Department	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	2	2	2	2	2	2	2	2	2	2	2	2
Police Department	23	23	23	29	29	33	32	26	26	28	28	27
Police Crime Lab	-	-	-	-	-	-	-	-	-	-	-	-
Fire Department	1	1	1	1	1	1	1	1	1	1	1	1
	26	26	26	33	32	38	37	35	31	32	32	30

201 - Parks & Recreation

Administration	-	1	1	-	-	-	-	-	-	-	-	-
Community Initiatives	12	13	12	25	25	24	25	24	24	19	23	24
Maintenance	19	19	22	26	26	26	25	23	23	25	24	20
Golf Courses	6	23	45	74	74	70	74	72	72	71	69	58
Recreational Experiences	8	7	8	16	16	16	16	16	17	14	12	13
Community Programming	13	12	12	16	16	16	16	15	15	12	12	11
Development & Promotions	-	-	-	-	-	-	-	-	-	-	-	-
Visitor Experience	5	5	13	17	17	18	17	18	18	26	25	31
	63	80	113	174	174	170	173	168	169	167	165	157

202 - Motor Vehicle Highway

Streets/Traffic & Lighting	5	5	5	5	5	5	5	5	5	5	5	5
Curb & Sidewalk	1	1	1	-	-	-	-	-	-	-	-	-
	6	6	6	5								

211 - Department of Community Investment

Community Investment	-	-	-	-	-	-	-	-	-	-	-	-
Historic Preservation	-	-	-	-	-	-	-	-	-	-	-	-
	-											

222 - Central Services

Equipment Services	-	1	1	-	-	1	-	1	1	1	1	1
Radio Shop	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance	1	1	1	1	1	1	1	1	1	1	1	1
	1	2	2	1	1	2	1	2	2	2	2	2

City of South Bend
Staffing Headcount

12/31/2025

230 - Code Enforcement Fund

Neighborhood Services	-	-	-	3	3	-	3	3	4	3	3	2
Animal Resource Center	3	3	3	1	1	1	1	1	1	1	2	3
	3	3	3	4	4	1	4	4	5	4	5	5

279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	1	1	1	1	1	-	-	1	1
Innovation & Technology	1	1	1	-	-	-	-	-	-	-	-	-
	1	-	-	1	1							

600 - Consolidated Building Fund

Building Department	-	-	-	-	-	-	-	-	-	-	-	-
---------------------	---	---	---	---	---	---	---	---	---	---	---	---

602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	13	21	21	23	23	23	23	22	22	22	20	20
-------------------------------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------

610 - Solid Waste

Solid Waste	-	-	-	-	-	-	-	-	-	-	-	-
-------------	---	---	---	---	---	---	---	---	---	---	---	---

620 - Water Works

Water Works	-	-	-	-	-	-	-	-	-	-	-	-
-------------	---	---	---	---	---	---	---	---	---	---	---	---

641 - Sewage Works

Sewers	3	3	3	4	4	4	4	4	3	4	4	4
Concrete Crew	-	-	-	-	-	-	-	-	-	-	-	-
Wastewater	1	1	1	-	-	-	-	-	-	-	-	-
Organic Resources	-	-	-	1	1	1	1	1	1	1	1	1
	4	4	4	5	5	5	5	5	4	5	5	5

670 - Century Center

Century Center	2	2	2	2	2	2	2	2	2	2	2	2
----------------	---	---	---	---	---	---	---	---	---	---	---	---

Total Part-Time Employees by Fund

	119	145	178	248	247	247	251	244	240	239	237	227
--	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------

Paid Temporary, Seasonal, and Intern Staffing

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

101 - General Fund

Mayor's Office	1	4	3	3	12	12	12	8	13	12	12	6
City Clerk	-	2	2	2	2	2	2	1	2	2	2	1
Common Council	-	-	-	-	-	-	-	1	4	4	4	4
Controller's Office	-	-	-	-	-	-	-	-	-	1	1	1
Human Resources	-	-	-	-	-	-	-	-	-	-	-	-
Diversity & Inclusion	-	-	-	1	1	1	1	1	1	1	1	-
Legal Department	1	-	-	2	3	3	3	1	1	-	-	1
Engineering	-	-	-	6	6	6	6	-	-	-	-	-
Police Department	10	1	2	1	40	40	31	4	4	3	3	3
Police Crime Lab	-	1	1	1	1	1	1	-	-	-	-	-
Fire Department	13	-	-	-	1	1	1	1	-	-	-	-
EMS	-	-	-	-	-	-	-	-	-	-	-	-
	25	8	8	16	66	66	57	17	25	23	23	16

City of South Bend
 Staffing Headcount
 641 - Sewage Works

12/31/2025

Sewers	1	1	1	-	7	8	7	2	6	6	4	1
Concrete Crew	1	-	-	-	-	-	-	-	-	-	-	-
Wastewater	1	-	-	-	1	1	1	1	-	-	-	-
Organic Resources	2	-	-	-	-	-	-	-	-	-	-	-
	5	1	1	-	8	9	8	3	6	6	4	1

655 - Project ReLeaf

Leaf Pickup	-	-	-	-	-	-	-	-	-	-	14	14	13
-------------	---	---	---	---	---	---	---	---	---	---	----	----	----

Total Paid Temporary, Seasonal, and Intern Staff	50	49	57	51	227	237	232	168	171	131	121	100
---	-----------	-----------	-----------	-----------	------------	------------	------------	------------	------------	------------	------------	------------

Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,227	1,118	1,122	1,138	1,164	1,164	1,155	1,160	1,156	1,172	1,178	1,180	1,176
Part Time Staff		119	145	178	248	247	247	251	244	240	239	237	227
Temporary / Seasonal		50	49	57	51	227	237	232	168	171	131	121	100
City Total	1,227	1,287	1,316	1,373	1,463	1,638	1,639	1,643	1,568	1,583	1,548	1,538	1,503

City of South Bend, Indiana
Monthly Financial Report
12/31/2025

Fund Name	General Fund						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date Budget & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	45,635,698	48,636,181	48,636,181	53,563,962	53,563,962	56,233,109	-	56,233,109	(2,669,147)	105%
Local Income Taxes	-	14,189,571	14,189,571	13,285,318	13,285,318	12,790,038	-	12,790,038	495,280	96%
Intergov./ Shared Revenues	2,186,019	4,032,969	4,032,969	4,032,969	5,215,827	5,215,827	-	2,403,428	2,812,399	46%
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	319,288	219,971	219,971	273,512	273,512	278,361	-	278,361	(4,849)	102%
Charges for Services	4,838,529	5,630,413	5,630,413	4,580,267	6,530,267	6,992,248	-	6,992,248	(461,981)	107%
Fines, Forfeitures, and Fees	4,911	9,045	9,045	5,000	5,000	2,850	-	2,850	2,150	57%
Interest Earnings	576,610	2,940,561	2,940,561	1,070,485	1,070,485	3,383,144	-	3,383,144	(2,312,660)	316%
Donations	1,358,100	1,726,912	1,726,912	-	-	-	-	2,088,049	(2,088,049)	-
Other Income	1,352,986	1,400,222	1,400,222	1,231,000	1,236,902	2,406,784	-	2,406,784	(1,169,883)	195%
Interfund Allocation Reimb	10,344,420	10,597,451	10,597,451	11,676,027	11,676,027	11,676,027	-	11,676,027	-	100%
Interfund Transfers In	-	13,865,143	13,865,143	575,000	575,000	575,000	-	575,000	-	100%
PILOT	6,079,325	6,095,594	6,095,594	5,765,661	5,765,661	5,765,661	-	5,765,661	-	100%
Debt Proceedings	-	1,827,500	1,827,500	2,176,000	2,176,000	2,516,000	-	2,516,000	(340,000)	116%
Total Revenue	72,895,886	111,171,535	111,171,535	99,418,059	101,373,961	107,110,700	-	107,110,700	(5,736,740)	106%
Expenditures by Subdivisions										
Mayor	993,329	970,586	1,052,036	1,253,668	1,246,564	1,108,738	-	1,108,738	137,825	89%
Community Initiatives	1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office	-	58,461	100,999	131,095	128,279	126,667	-	126,667	1,612	99%
City Clerk	588,712	550,428	539,960	629,328	621,230	518,225	-	518,225	103,005	83%
Common Council	552,768	650,968	600,357	1,103,064	1,015,977	746,981	-	746,981	268,995	74%
Youth Council	-	-	7,464	12,000	9,248	7,872	-	7,872	1,376	85%
General City	8,855,411	11,084,877	9,205,279	23,703,879	11,467,807	11,588,246	-	11,588,246	(120,440)	101%
Finance	2,138,651	2,594,482	2,936,333	4,019,093	3,670,956	3,505,441	-	3,505,441	165,515	93%
Human Resources	623,506	774,441	857,259	1,007,893	1,007,392	872,680	-	872,680	134,712	87%
Diversity & Inclusion	431,572	402,397	538,121	745,807	574,143	463,493	-	463,493	110,650	81%
Human Rights General	392,895	325,254	552,311	785,066	824,122	634,609	-	634,609	189,513	77%
Legal Dept	1,474,439	1,581,443	1,804,101	2,117,901	2,190,607	1,841,420	-	1,841,420	349,187	84%
Police General	9,084,025	40,788,073	40,187,026	47,124,915	46,779,269	44,806,105	-	44,806,105	1,973,163	96%
Crime Lab	206,430	837,475	899,435	1,049,529	1,049,177	835,056	-	835,056	214,121	80%
Police Other	-	-	-	-	-	-	-	-	-	-
Fire General	5,925,780	29,914,764	29,724,270	31,423,348	34,550,819	33,888,933	-	33,888,933	661,886	98%
EMS	1,119,302	1,396,009	902,300	835,790	1,043,191	905,409	-	905,409	137,782	87%
Fire Training Center	54,797	71,739	89,391	85,450	112,500	102,854	-	102,854	9,646	91%
Park Administration	-	5,372,562	6,000,000	4,100,000	4,100,000	4,100,000	-	4,100,000	-	100%
Park Maintenance	-	1,891,368	1,723,084	1,021,813	970,356	936,245	-	936,245	34,111	96%
Repairs & Maint-Other R&M	-	48,047	7,939	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC	643,333	184	-	-	-	(990)	-	(990)	990	-
Palais Royale	177,972	182,642	167,297	234,072	215,993	170,650	13,338	183,988	32,005	85%
Engineering	2,950,633	3,408,849	3,859,565	5,236,328	4,771,495	4,084,676	-	4,084,676	686,819	86%
Sustainability	67,037	-	-	33,000	33,000	313	-	313	32,687	1%
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	3,437,500	5,500,000	4,500,000	4,500,000	4,500,000	-	4,500,000	-	100%
Curb & Sidewalk	-	1,375,000	1,600,000	1,600,000	1,600,000	1,600,000	-	1,600,000	-	100%
Street Signals and Lighting	-	1,314,108	1,392,066	-	1,400,000	1,259,523	-	1,259,523	140,477	90%
Total Expenditures	37,590,954	109,031,656	110,246,594	132,753,067	126,382,152	118,603,147	13,338	118,616,485	7,765,665	94%
Expenditures by Type										
Personnel										
Salaries & Wages	7,304,533	44,671,983	41,804,149	45,389,114	49,295,939	48,271,823	-	48,271,823	1,024,116	98%
Fringe Benefits	2,089,310	17,058,576	18,205,663	23,021,494	21,218,230	19,440,515	-	19,440,515	1,777,714	92%
Other Personnel Costs	-	-	-	-	-	-	-	-	-	-
Total Personnel	9,393,843	61,730,559	60,009,812	68,410,608	70,514,169	67,712,338	-	67,712,338	2,801,830	96%
Supplies	2,675,311	2,708,357	3,224,349	3,901,424	3,451,544	3,099,151	-	3,099,151	352,392	90%
Services & Charges										
Professional Services	1,907,475	2,667,148	2,371,140	3,170,353	2,588,080	2,436,930	-	2,436,930	151,149	94%
Printing & Advertising	342,749	205,374	184,178	347,511	250,178	189,387	-	189,387	60,791	76%
Utilities	591,906	1,895,474	1,978,372	646,509	2,247,463	2,061,838	-	2,061,838	185,625	92%
Repairs & Maintenance	3,151,159	3,632,029	3,895,675	3,117,559	6,919,243	4,280,880	13,338	4,294,218	2,625,025	62%
Education & Training	234,178	215,268	248,381	381,934	315,124	282,484	-	282,484	32,640	90%
Travel	48,457	82,894	108,540	97,585	83,988	68,034	-	68,034	15,953	81%
Grants & Subsidies	482,415	9,970	16,801	357,000	74,283	18,943	-	18,943	55,340	26%
Other Services & Charges	7,148,007	11,397,381	8,372,717	14,441,662	5,548,317	5,324,817	-	5,324,817	223,500	96%
Debt Service Principal	-	193,179	673,675	2,973,267	2,973,267	2,113,746	-	2,113,746	859,521	71%
Debt Service Interest & Fees	-	6,512	19,143	278,027	278,027	176,098	-	176,098	101,929	63%
Total Services & Charges	13,906,347	20,305,229	17,868,621	25,811,407	21,277,969	16,953,158	13,338	16,966,496	4,311,473	80%
Operating Expenditures	25,975,501	84,744,145	81,102,782	98,123,438	95,243,682	87,764,648	13,338	87,777,986	7,465,695	92%
Capital	181,068	3,571,224	5,157,047	12,712,371	9,159,176	8,442,941	-	8,442,941	716,235	92%
Bad Debt	930	1,016	1,409	-	550	550	-	550	-	100%
Interfund										
Interfund Allocations	9,701,661	9,662,209	10,885,357	11,717,052	11,778,744	12,195,008	-	12,195,008	(416,264)	104%
Interfund Transfers Out	1,731,794	11,053,062	13,100,000	10,200,000	10,200,000	10,200,000	-	10,200,000	-	100%
Total Interfund	11,433,455	20,715,271	23,985,357	21,917,052	21,978,744	22,395,008	-	22,395,008	(416,264)	102%
Total Expenditures	37,590,954	109,031,656	110,246,594	132,753,067	126,382,152	118,603,147	13,338	118,616,485	7,765,666	94%
Net Surplus / (Deficit)	35,304,932	2,139,879	924,941	(33,335,008)	(25,008,191)	(11,492,448)	-	(11,505,786)	-	-
Beginning Cash Balance	54,208,073	53,544,921	54,208,073	-	54,208,073	-	-	-	-	-
Cash Adjustments	(35,968,084)	(1,476,727)	36,278,438	-	-	-	-	-	-	-
Ending Cash Balance	53,544,921	54,208,073	91,411,452	-	29,199,882	79,957,382	-	-	-	-
Cash Reserves Target	18,795,477	54,515,828	55,123,297	-	63,191,076	-	-	-	-	-
Cash Reserves Target									50% of Annual expenditures	
Fund Purpose:										
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.										

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	General Fund							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
Expenditures by Dept/Division	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Mayor	993,329	970,586	1,052,036	1,253,668	1,246,564	1,108,738	-	1,108,738	137,825	89%
Community Initiatives	1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office	-	58,461	100,999	131,095	128,279	126,667	-	126,667	1,612	99%
City Clerk	588,712	550,428	539,960	629,328	621,230	518,225	-	518,225	103,005	83%
Common Council	552,768	650,968	600,357	1,103,064	1,015,977	746,981	-	746,981	268,995	74%
Youth Council	-	-	7,464	12,000	9,248	7,872	-	7,872	1,376	85%
General City	8,855,411	2,272,466	(1,569,796)	22,945,641	8,123,873	8,096,981	(3,397,412)	4,699,569	3,424,304	58%
American Rescue Plan	-	8,812,411	10,775,075	758,238	3,343,933	3,491,265	3,397,412	6,888,677	(3,544,744)	206%
Finance	2,138,651	2,594,482	2,936,333	4,019,093	3,670,956	3,505,441	-	3,505,441	165,515	95%
Human Resources	623,506	774,441	857,259	1,007,893	1,007,392	872,680	-	872,680	134,712	87%
Diversity & Inclusion	431,572	402,397	538,121	745,807	574,143	463,493	-	463,493	110,650	81%
Human Rights General	392,895	325,254	552,311	785,066	824,122	634,609	-	634,609	189,513	77%
Legal Dept	1,474,439	1,581,443	1,804,101	2,117,901	2,190,607	1,841,420	-	1,841,420	349,187	84%
Police General	9,084,025	40,788,073	40,187,026	47,124,915	46,779,269	44,806,105	-	44,806,105	1,973,163	96%
Crime Lab	206,430	837,475	899,435	1,049,529	1,049,177	835,056	-	835,056	214,121	80%
Fire General	5,925,780	29,914,764	29,724,270	31,423,348	34,550,819	33,888,933	-	33,888,933	661,886	98%
EMS	1,119,302	1,396,009	902,300	835,790	1,043,191	905,409	-	905,409	137,782	87%
Fire Training Center	54,797	71,739	89,391	85,450	112,500	102,854	-	102,854	9,646	91%
Park Administration	-	5,372,562	6,000,000	4,100,000	4,100,000	4,100,000	-	4,100,000	-	100%
Park Maintenance	-	1,891,368	1,723,084	1,021,813	970,356	936,245	-	936,245	34,111	96%
Repairs & Maint-Other R&M	-	48,047	7,939	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC	643,333	184	-	-	-	(990)	-	(990)	990	-
Palais Royale	177,972	182,642	167,297	234,072	215,993	170,650	13,338	183,988	32,005	85%
Engineering	2,950,633	3,408,849	3,859,565	5,236,328	4,771,495	4,084,676	-	4,084,676	686,819	86%
Sustainability	67,037	-	-	33,000	33,000	313	-	313	32,687	1%
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	3,437,500	5,500,000	4,500,000	4,500,000	4,500,000	-	4,500,000	-	100%
Curb & Sidewalk	-	1,375,000	1,600,000	1,600,000	1,600,000	1,600,000	-	1,600,000	-	100%
Street Signals and Lighting	-	1,314,108	1,392,066	-	1,400,000	1,259,523	-	1,259,523	140,477	90%
Total Expenditures	37,590,954	109,031,656	110,246,594	132,753,067	126,382,152	118,603,147	13,338	118,616,485	7,765,665	94%

NOTE: For more detail, see department and division summary pages that follow.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Department Name	Mayor's Office	Fund Number	101
Fund Type	General Fund	Control	City Funds

Expenditures by Type	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Personnel										
Salaries & Wages	605,133	565,832	616,448	702,854	702,854	670,097	-	670,097	32,757	95%
Fringe Benefits	203,482	187,410	188,047	270,712	270,403	186,748	-	186,748	83,655	69%
Total Personnel	808,615	753,241	804,496	973,566	973,257	856,845	-	856,845	116,412	88%
Supplies	2,706	3,655	5,343	5,523	4,229	4,211	-	4,211	19	100%
Services & Charges										
Professional Services	-	6,946	2,738	7,000	6,400	6,399	-	6,399	1	100%
Printing & Advertising	36,431	42,991	53,303	48,013	45,928	45,637	-	45,637	291	99%
Repairs & Maintenance	33	-	-	300	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	474	1,706	44	5,000	1,513	1,513	-	1,513	-	100%
Other Services & Charges	9,329	3,000	671	2,700	3,363	3,357	-	3,357	5	100%
Total Services & Charges	46,268	54,642	56,756	63,013	57,204	56,906	-	56,906	297	99%
Operating Expenditures	857,588	811,538	866,594	1,042,103	1,034,690	917,962	-	917,962	116,728	89%
Interfund Allocations	135,741	159,047	185,442	211,564	211,873	190,776	-	190,776	21,097	90%
Total Expenditures	993,329	970,586	1,052,036	1,253,668	1,246,564	1,108,738	-	1,108,738	137,825	89%

Department Purpose:

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Community Initiatives						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	289,438	-	-	-	-	-	-	-	-	-
Fringe Benefits	123,535	-	-	-	-	-	-	-	-	-
Total Personnel	412,973	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	351,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	9,331	-	-	-	-	-	-	-	-	-
Education & Training	38,737	-	-	-	-	-	-	-	-	-
Travel	1,775	-	-	-	-	-	-	-	-	-
Grant & Subsidies	461,250	-	-	-	-	-	-	-	-	-
Other Services & Charges	143	-	-	-	-	-	-	-	-	-
Total Services & Charges	862,236	-	-	-	-	-	-	-	-	-
Operating Expenditures	1,275,209	-	-	-	-	-	-	-	-	-
Interfund Allocations	35,152	-	-	-	-	-	-	-	-	-
Total Expenditures	1,310,361	-	-	-	-	-	-	-	-	-

Division Purpose:

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Community Police Review Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	42,244	72,604	74,803	73,684	74,721	-	74,721	(1,037)	101%
Fringe Benefits	-	16,101	28,180	31,517	32,626	32,982	-	32,982	(356)	101%
Total Personnel	-	58,345	100,785	106,320	106,310	107,703	-	107,703	(1,393)	101%
Supplies	-	-	-	4,000	4,000	3,162	-	3,162	838	79%
Services & Charges										
Professional Services	-	-	-	11,000	4,365	2,656	-	2,656	1,709	61%
Travel	-	-	-	4,000	4,294	4,208	-	4,208	86	98%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	116	214	275	285	263	-	263	22	92%
Total Services & Charges	-	116	214	20,775	17,968	15,802	-	15,802	2,166	88%
Operating Expenditures	-	58,461		131,095	128,279	126,667	-	126,667	1,611	99%
Capital										
Interfund Allocations										
Total Expenditures	-	58,461	100,999	131,095	128,279	126,667	-	126,667	1,611	99%

Division Purpose:

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct; to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Department Name	City Clerk						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	283,741	274,552	266,352	284,128	291,282	266,389	-	266,389	24,893	91%
Fringe Benefits	89,875	78,663	80,928	123,760	88,106	69,019	-	69,019	19,087	78%
Total Personnel	373,617	353,215	347,280	407,888	379,388	335,408	-	335,408	43,980	88%
Supplies	4,316	9,689	9,263	13,708	23,238	22,546	-	22,546	692	97%
Services & Charges										
Professional Services	18,448	3,763	33,432	30,000	15,174	13,286	-	13,286	1,888	88%
Printing & Advertising	20,366	39,458	25,157	33,293	51,768	48,244	-	48,244	3,524	93%
Repairs & Maintenance	8,778	1,746	6,203	5,000	5,735	5,708	-	5,708	27	100%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	8,211	16,405	16,201	22,500	28,988	23,671	-	23,671	5,317	82%
Bad Debt Expense	100	(100)	-	-	-	-	-	-	-	-
Total Services & Charges	55,903	61,271	80,993	90,793	101,665	90,908	-	90,908	10,756	89%
Operating Expenditures	433,836	424,175	437,536	512,388	504,290	448,862	-	448,862	55,428	89%
Interfund Allocations	154,876	126,253	102,425	116,940	116,940	69,363	-	69,363	47,576	59%
Total Expenditures	588,712	550,428	539,960	629,328	621,230	518,225	-	518,225	103,004	83%
Revenue										
Other Income	451	65	65	-	22	22		22	-	100%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Charges for Svcs-Alley Vaca Charges	-	-	-	-	-	-		-	-	-
Total Revenue	451	65	65	-	22	22	-	22	-	100%

Purpose:

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground. We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

Explanation of Revenue Sources:

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Department Name	Common Council						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	203,103	205,665	211,052	393,126	332,609	260,100	-	260,100	72,509	78%
Fringe Benefits	106,163	115,052	93,881	258,399	257,916	92,314	-	92,314	165,602	36%
Total Personnel	309,265	320,717	304,934	651,525	590,525	352,414	-	352,414	238,111	60%
Supplies	2,496	1,893	5,773	5,000	5,003	5,002	-	5,002	1	100%
Services & Charges										
Professional Services	166,913	230,653	188,504	307,195	279,905	279,576	-	279,576	329	100%
Printing & Advertising	9,466	15,405	18,362	26,500	41,000	34,394	-	34,394	6,606	84%
Repairs & Maintenance	7,340	7,240	6,471	5,000	8,150	8,143	-	8,143	7	100%
Education & Training	1,557	2,961	1,878	7,500	2,154	2,130	-	2,130	24	99%
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	12,201	20,900	10,953	27,800	16,696	11,800	-	11,800	4,896	71%
Total Services & Charges	197,477	277,159	226,167	373,995	347,905	336,043	-	336,043	11,862	97%
Operating Expenditures	509,239	599,769	536,874	1,030,520	943,433	693,460	-	693,460	249,974	74%
Interfund Allocations	43,529	51,198	63,484	72,544	72,544	53,522	-	53,522	19,022	74%
Total Expenditures	552,768	650,968	600,357	1,103,064	1,015,977	746,981	-	746,981	268,996	74%
Revenue										
Other Income	-	749	749	-	-	139		139	(139)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	749	749	-	-	139		139	(139)	-

Purpose:

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

Explanation of Revenue Sources:

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Controller's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	1,238,276	1,449,697	1,547,252	1,925,630	1,871,876	1,833,733	-	1,833,733	38,143	98%
Fringe Benefits	430,563	499,994	560,891	786,389	625,806	550,480	-	550,480	75,326	88%
Total Personnel	1,668,839	1,949,691	2,108,143	2,712,019	2,497,682	2,384,213	-	2,384,213	113,469	95%
Supplies	8,278	11,893	10,524	17,315	16,709	12,119	-	12,119	4,590	73%
Services & Charges										
Professional Services	257,437	345,764	452,505	878,213	754,257	729,588	-	729,588	24,669	97%
Printing & Advertising	2,184	2,860	714	3,000	1,287	1,042	-	1,042	245	81%
Repairs & Maintenance	202	7,857	4,538	2,500	4,787	4,787	-	4,787	-	100%
Education & Training	1,504	3,583	14,984	15,000	8,732	8,731	-	8,731	1	100%
Travel	1,784	1,019	7,646	9,000	3,667	3,666	-	3,666	1	100%
Other Services & Charges	18,030	15,313	11,599	13,940	14,599	13,412	-	13,412	1,187	92%
Total Services & Charges	281,141	376,395	491,986	921,653	787,329	761,226	-	761,226	26,103	97%
Operating Expenditures	1,958,259	2,337,978	2,610,652	3,650,987	3,301,721	3,157,558	-	3,157,558	144,162	96%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	180,392	256,504	325,681	368,106	369,235	347,884	-	347,884	21,351	94%
Total Expenditures	2,138,651	2,594,482	2,936,333	4,019,093	3,670,956	3,505,441	-	3,505,441	165,513	95%

Department Purpose:

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Human Resources						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	348,620	456,149	501,578	542,094	542,094	473,295	-	473,295	68,799	87%
Fringe Benefits	120,229	166,913	187,389	223,763	223,913	147,967	-	147,967	75,946	66%
Total Personnel	468,849	623,062	688,967	765,857	766,007	621,262	-	621,262	144,745	81%
Supplies	7,263	8,124	9,045	24,490	28,990	22,184	-	22,184	6,806	77%
Services & Charges										
Professional Services	315	2,115	3,884	1,000	6,490	6,197	-	6,197	293	95%
Printing & Advertising	1,668	3,487	2,057	6,500	6,500	637	-	637	5,863	10%
Repairs & Maintenance	450	1,120	140	-	-	-	-	-	-	-
Education & Training	14,363	10,198	8,129	35,000	27,999	4,960	-	4,960	23,039	18%
Travel	2,507	4,109	1,524	6,000	6,000	893	-	893	5,107	15%
Other Services & Charges	3,681	4,206	5,138	10,000	6,510	3,183	-	3,183	3,327	49%
Total Services & Charges	22,984	25,234	20,872	58,500	53,499	15,871	-	15,871	37,629	30%
Operating Expenditures	499,096	656,421	718,884	848,847	848,496	659,317	-	659,317	189,180	78%
Interfund Allocations	124,410	118,020	138,375	159,046	158,896	213,363	-	213,363	(54,467)	134%
Total Expenditures	623,506	774,441	857,259	1,007,893	1,007,392	872,680	-	872,680	134,713	87%

Division Purpose:

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

Explanation of Revenue Sources:

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

Personnel - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Diversity & Inclusion						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	150,127	165,019	211,582	271,608	199,563	187,986	-	187,986	11,577	94%
Fringe Benefits	36,526	47,264	72,325	100,834	100,834	52,484	-	52,484	48,349	52%
Total Personnel	186,653	212,283	283,906	372,442	300,397	240,470	-	240,470	59,926	80%
Supplies	389	1,854	2,890	2,500	2,500	1,288	-	1,288	1,212	52%
Services & Charges										
Professional Services	156,689	50,000	100,417	110,200	83,801	83,801	-	83,801	-	100%
Printing & Advertising	1,960	14,834	14,009	18,500	16,996	6,023	-	6,023	10,973	35%
Repairs & Maintenance	-	-	1,084	-	681	680	-	680	1	100%
Education & Training	595	14,297	8,439	100,000	23,680	23,680	-	23,680	-	100%
Travel	1,862	8,129	16,978	10,000	15,444	9,254	-	9,254	6,190	60%
Other Services & Charges	1,155	50	1,384	8,000	6,479	1,648	-	1,648	4,831	25%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	162,261	87,309	142,312	246,700	147,081	125,087	-	125,087	21,995	85%
Operating Expenditures	349,303	301,446	429,108	621,642	449,978	366,845	-	366,845	83,133	82%
Interfund Allocations	82,269	100,951	109,013	124,165	124,165	96,647	-	96,647	27,518	78%
Total Expenditures	431,572	402,397	538,121	745,807	574,143	463,493	-	463,493	110,651	81%
Revenue										
Charges for Services	-	-	-	-	-	280		280	(280)	-
Other Income	-	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	280		280	(280)	-

Division Purpose:

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

Explanation of Revenue Sources:

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.
2020: Living Cities Inclusive Procurement grant \$50,000

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Human Rights	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	196,677	141,006	253,672	404,762	403,913	346,389	-	346,389	57,524	86%
Fringe Benefits	68,742	46,554	94,573	180,601	144,348	101,977	-	101,977	42,371	71%
Total Personnel	265,418	187,560	348,245	585,363	548,261	448,366	-	448,366	99,895	82%
Supplies	1,980	2,497	4,506	5,500	5,500	4,679	-	4,679	821	85%
Services & Charges										
Professional Services	-	1,079	10,521	13,969	76,890	16,994	-	16,994	59,895	22%
Printing & Advertising	23,554	2,740	25,679	8,000	9,339	9,316	-	9,316	23	100%
Repairs & Maintenance	7,982	6,972	14,514	10,000	12,507	10,829	-	10,829	1,679	87%
Education & Training	1,681	3,496	5,956	8,000	3,976	3,475	-	3,475	501	87%
Travel	-	12,885	2,874	7,000	976	976	-	976	-	100%
Other Services & Charges	44,960	51,739	82,681	84,113	103,552	80,578	-	80,578	22,974	78%
Total Services & Charges	78,178	78,910	142,225	131,082	207,240	122,168	-	122,168	85,072	59%
Operating Expenditures	345,576	268,968	494,976	721,945	761,001	575,213	-	575,213	185,788	76%
Interfund Allocations	47,319	56,286	57,335	63,121	63,121	59,396	-	59,396	3,725	94%
Total Expenditures	392,895	325,254	552,311	785,066	824,122	634,609	-	634,609	189,513	77%
Revenue										
Other Income	30,659	30,000	30,000	30,000	35,880	36,347		36,347	(467)	101%
Total Revenue	30,659	30,000	30,000	30,000	35,880	36,347		36,347	(467)	101%

Division Purpose:
 The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

Explanation of Revenue Sources:
 This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County:
 In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.
 Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.
 In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	952,878	1,042,113	1,113,399	1,258,928	1,318,082	1,193,391	-	1,193,391	124,691	91%
Fringe Benefits	307,331	338,313	332,493	459,975	481,823	360,362	-	360,362	121,461	75%
Total Personnel	1,260,209	1,380,426	1,445,892	1,718,903	1,799,905	1,553,753	-	1,553,753	246,152	86%
Supplies	4,919	3,312	5,472	9,000	13,921	6,997	-	6,997	6,923	50%
Services & Charges										
Professional Services	3,780	884	27,368	10,000	178	52	-	52	127	29%
Other Professional Services	-	30	-	-	-	-	-	-	-	-
Printing & Advertising	170	-	150	1,140	636	630	-	630	6	99%
Repairs & Maintenance	-	-	-	200	-	-	-	-	-	-
Education & Training	9,450	17,518	5,308	15,000	12,175	10,137	-	10,137	2,038	83%
Travel	2,583	3,057	3,891	10,500	5,688	4,815	-	4,815	873	85%
Other Services & Charges	21,798	38,271	41,904	40,614	45,355	42,940	-	42,940	2,415	95%
Total Services & Charges	37,781	59,761	78,621	77,454	64,032	58,573	-	58,573	5,459	91%
Operating Expenditures	1,302,909	1,443,500	1,529,985	1,805,357	1,877,857	1,619,324	-	1,619,324	258,534	86%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	171,530	137,943	274,116	312,544	312,750	222,096	-	222,096	90,654	71%
Total Expenditures	1,474,439	1,581,443	1,804,101	2,117,901	2,190,607	1,841,420	-	1,841,420	349,188	84%
Revenue										
Charges for Services	93,627	96,436	96,436	101,316	101,316	102,309		102,309	(993)	101%
Other Income	794	153	153	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Total Revenue	94,421	96,589	96,589	101,316	101,316	102,309		102,309	(993)	101%

Department Purpose:

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

Explanation of Revenue Sources:

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Engineering						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	1,734,557	1,910,499	2,101,148	2,547,167	2,560,518	2,192,793	-	2,192,793	367,725	86%
Fringe Benefits	601,900	630,051	682,563	1,006,206	988,367	664,557	-	664,557	323,810	67%
Total Personnel	2,336,457	2,540,550	2,783,711	3,553,373	3,548,885	2,857,350	-	2,857,350	691,535	81%
Supplies	11,798	141,529	114,563	396,085	35,151	22,135	-	22,135	13,016	63%
Services & Charges										
Professional Services	81,144	148,601	209,055	404,500	315,666	311,186	-	311,186	4,480	99%
Printing & Advertising	6,215	5,697	7,214	9,132	13,656	10,429	-	10,429	3,227	76%
Repairs & Maintenance	5,623	4,649	8,303	27,854	40,713	35,095	-	35,095	5,619	86%
Education & Training	33,980	23,536	18,649	22,647	13,524	10,782	-	10,782	2,742	80%
Travel	7,452	9,885	17,063	15,555	18,376	18,375	-	18,375	1	100%
Other Services & Charges	8,069	61,175	67,437	109,544	84,476	77,868	-	77,868	6,607	92%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	29,380	-	1,078	-	-	-	-	-	-
Total Services & Charges	142,483	282,923	327,721	590,310	486,411	463,735	-	463,735	22,676	95%
Operating Expenditures	2,490,737	2,965,002	3,225,996	4,539,767	4,070,446	3,343,220	-	3,343,220	727,227	82%
Bad Debt	-	-	25	-	-	-	-	-	-	-
Interfund Allocations	459,896	443,847	633,544	696,561	701,049	741,456	-	741,456	(40,407)	106%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,950,633	3,408,849	3,859,565	5,236,328	4,771,495	4,084,676	-	4,084,676	686,820	86%
Revenue										
Licenses & Permits	177,070	82,125	82,125	127,257	127,257	126,050		126,050	1,207	99%
Charges for Services	196,000	198,000	198,000	205,999	205,999	204,180		204,180	1,819	99%
Fines	24	-	-	-	-	-		-	-	-
Other Income	12,317	19,868	19,868	8,000	8,000	12,765		12,765	(4,765)	160%
Interfund Allocation Reimb	1,514,420	1,567,451	1,567,451	2,090,027	2,090,027	2,090,027		2,090,027	-	100%
Total Revenue	1,899,831	1,867,444	1,867,444	2,431,283	2,431,283	2,433,022		2,433,022	(1,739)	100%

Division Purpose:

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Office of Sustainability	Fund Number	101
----------------------	--------------------------	--------------------	-----

Fund Type	General Fund	Control	City Funds
------------------	--------------	----------------	------------

<u>Expenditures by Type</u>	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	33,000	313	-	313	32,687	1%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	33,000	313	-	313	32,687	1%
Operating Expenditures	-	-	-	-	33,000	313	-	313	32,687	1%
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	33,000	313	-	313	32,687	1%
Revenue										
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-

Division Purpose:
 The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

Explanation of Revenue Sources:
 This division was funded by property tax revenue collected in the General Fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	AmeriCorps Grant Program						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Division Purpose:

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

Explanation of Revenue Sources:

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Department Name	Police Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	504,324	20,025,388	18,675,261	20,126,077	21,131,327	21,013,837	-	21,013,837	117,490	99%
Fringe Benefits	-	7,944,292	8,542,024	10,546,280	9,541,030	9,270,645	-	9,270,645	270,385	97%
Total Personnel	504,324	27,969,681	27,217,285	30,672,357	30,672,357	30,284,483	-	30,284,483	387,875	99%
Supplies	1,390,275	1,358,732	1,370,778	1,780,565	1,488,547	1,417,324	-	1,417,324	71,223	95%
Services & Charges										
Professional Services	360,416	1,177,704	793,181	835,627	760,377	751,326	-	751,326	9,051	99%
Printing & Advertising	204,973	74,591	30,381	155,000	41,000	23,905	-	23,905	17,095	58%
Utilities	197,178	215,910	215,834	210,000	240,700	229,288	-	229,288	11,412	95%
Repairs & Maintenance	899,760	1,196,027	1,219,505	1,015,943	1,205,150	1,196,311	-	1,196,311	8,839	99%
Education & Training	-	2,076	-	-	-	-	-	-	-	-
Travel	573	7,697	-	250	250	-	-	-	250	0%
Grants & Subsidies	21,165	9,970	16,801	357,000	74,283	18,943	-	18,943	55,340	26%
Other Services & Charges	293,980	345,062	395,292	190,108	196,386	185,917	-	185,917	10,469	95%
Debt Service Principal	-	193,179	673,675	2,973,267	2,973,267	2,113,746	-	2,113,746	859,521	71%
Debt Service Interest & Fees	-	6,512	19,143	278,027	278,027	176,098	-	176,098	101,929	63%
Total Services & Charges	1,978,044	3,228,726	3,363,811	6,015,222	5,769,441	4,695,535	-	4,695,535	1,073,906	81%
Operating Expenditures	3,872,642	32,557,138	31,951,874	38,468,144	37,930,345	36,397,342	-	36,397,342	1,533,004	96%
Capital	52,630	3,287,851	2,610,882	2,589,783	2,781,935	1,796,122	-	1,796,122	985,813	65%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	5,158,753	4,943,084	5,624,271	6,066,989	6,066,989	6,612,642	-	6,612,642	(545,653)	109%
Total Expenditures	9,084,025	40,788,073	40,187,026	47,124,915	46,779,269	44,806,105	-	44,806,105	1,973,164	96%
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Other Income	386,767	505,716	505,716	469,000	469,000	679,805	-	679,805	(210,805)	145%
Donations	-	-	-	-	-	-	-	-	-	-
Capital Lease Proceeds	-	1,827,500	1,827,500	2,176,000	2,176,000	2,516,000	-	2,516,000	(340,000)	116%
Total Revenue	386,767	2,333,216	2,333,216	2,645,000	2,645,000	3,195,805	-	3,195,805	(550,805)	121%
Department Purpose:										
MISSION: The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.										
VISION: To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.										
Explanation of Revenue Sources:										
This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.										
Explanation of Expenditures, Staffing, and Significant Changes/Variiances:										
Personnel - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. Supplies - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. Services & Charges - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. Grants & Subsidies - funding for the Police Athletic League (PAL) Program. Debt Service - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).										

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Police Crime Lab						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	465,255	480,571	512,764	510,564	480,061	-	480,061	30,503	94%
Fringe Benefits	-	158,621	165,904	252,687	252,887	169,587	-	169,587	83,300	67%
Total Personnel	-	623,875	646,475	765,451	763,451	649,648	-	649,648	113,803	85%
Supplies	14,951	18,860	14,842	18,233	17,881	14,093	-	14,093	3,788	79%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	14,951	642,735	661,318	783,684	781,332	663,741	-	663,741	117,591	85%
Interfund Allocations	191,479	194,740	238,117	265,845	267,845	171,315	-	171,315	96,530	64%
Total Expenditures	206,430	837,475	899,435	1,049,529	1,049,177	835,056	-	835,056	214,121	80%
Revenue										
Charges for Services	10,844	14,369	14,369	15,000	15,000	11,875		11,875	3,125	79%
Total Revenue	10,844	14,369	14,369	15,000	15,000	11,875		11,875	3,125	79%

Division Purpose:

This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Department Name	Fire Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	62,956	16,950,271	15,498,990	16,122,037	19,075,737	19,012,890	-	19,012,890	62,847	100%
Fringe Benefits	-	6,745,156	7,084,077	8,674,595	8,117,895	7,659,382	-	7,659,382	458,513	94%
Total Personnel	62,956	23,695,427	22,583,068	24,796,632	27,193,632	26,672,272	-	26,672,272	521,360	98%
Supplies	900,416	831,842	1,118,932	1,144,484	1,133,598	1,000,415	-	1,000,415	133,183	88%
Services & Charges										
Professional Services	444,791	666,736	509,964	475,649	202,577	192,682	-	192,682	9,895	95%
Printing & Advertising	4,120	3,129	2,779	35,433	19,068	6,713	-	6,713	12,355	35%
Utilities	277,460	259,160	268,088	292,000	302,300	302,215	-	302,215	85	100%
Repairs & Maintenance	1,140,770	1,216,441	1,807,473	1,197,418	2,080,310	2,011,590	-	2,011,590	68,720	97%
Education & Training	132,088	133,566	181,788	171,787	222,461	218,539	-	218,539	3,922	98%
Travel	28,512	34,408	58,519	30,280	27,780	24,333	-	24,333	3,447	88%
Other Services & Charges	54,361	48,795	108,660	69,305	105,734	96,555	-	96,555	9,179	91%
Total Services & Charges	2,082,102	2,362,234	2,937,271	2,271,872	2,960,229	2,852,626	-	2,852,626	107,603	96%
Operating Expenditures	3,045,474	26,889,503	26,639,271	28,212,987	31,287,459	30,525,313	-	30,525,313	762,146	98%
Interfund Allocations	2,880,306	3,025,261	3,084,999	3,210,361	3,263,361	3,363,620	-	3,363,620	(100,260)	103%
Total Expenditures	5,925,780	29,914,764	29,724,270	31,423,348	34,550,819	33,888,933	-	33,888,933	661,886	98%
Revenue										
Charges for Services	516	393	393	1,000	1,000	18		18	982	2%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	29,308	24,914	24,914	26,000	26,000	26,051		26,051	(51)	100%
Donations	100	5,000	5,000	-	-	1,000		1,000	(1,000)	-
Other Income	24,510	18,823	18,823	1,000	1,000	22,425		22,425	(21,425)	2243%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	54,434	49,130	49,130	28,000	28,000	49,494		49,494	(21,494)	177%

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

Explanation of Revenue Sources:

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Emergency Medical Services	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	720,000	919,564	170,045	173,789	192,989	177,293	-	177,293	15,696	92%
Fringe Benefits	-	79,700	85,965	101,863	81,963	74,293	-	74,293	7,670	91%
Total Personnel	720,000	999,264	256,010	275,652	274,952	251,586	-	251,586	23,366	92%
Supplies	295,674	277,728	502,443	441,139	624,145	519,434	-	519,434	104,711	83%
Services & Charges										
Professional Services	43,132	26,696	39,573	51,000	37,500	31,403	-	31,403	6,097	84%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,464	7,638	15,791	5,000	23,894	23,870	-	23,870	24	100%
Education & Training	199	4,037	2,960	4,000	-	-	-	-	-	-
Other Services & Charges	57,003	79,024	83,600	59,000	81,450	77,892	-	77,892	3,558	96%
Total Services & Charges	102,798	117,394	141,924	119,000	142,844	133,165	-	133,165	9,679	93%
Operating Expenditures	1,118,472	1,394,386	900,377	835,790	1,041,941	904,185	-	904,185	137,756	87%
Bad Debt	830	1,116	1,384	-	550	550	-	550	-	100%
Interfund Allocations	-	507	539	-	700	674	-	674	26	96%
Total Expenditures	1,119,302	1,396,009	902,300	835,790	1,043,191	905,409	-	905,409	137,782	87%
Revenue										
Charges for Services	4,395,365	5,138,527	5,138,527	4,044,580	5,994,580	6,546,661		6,546,661	(552,081)	109%
Fines, Forfeitures, and Fees	12	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	1,418	7,112	7,112	-	-	-		-	-	-
Total Revenue	4,396,795	5,145,639	5,145,639	4,044,580	5,994,580	6,546,661		6,546,661	(552,081)	109%

Division Purpose:

Explanation of Revenue Sources:

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Fire Training Center	Fund Number	101
Fund Type	General Fund	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Supplies	16,958	32,351	46,067	24,823	41,823	38,344	-	38,344	3,479	92%
Services & Charges										
Professional Services	1,929	6,208	-	2,000	11,400	11,375	-	11,375	25	100%
Utilities	31,665	33,180	33,419	35,500	35,900	34,759	-	34,759	1,141	97%
Repairs & Maintenance	4,246	-	9,905	23,127	23,377	18,376	-	18,376	5,001	79%
Total Services & Charges	37,840	39,388	43,325	60,627	70,677	64,510	-	64,510	6,167	91%
Operating Expenditures	54,797	71,739	89,391	85,450	112,500	102,854	-	102,854	9,646	91%
Total Expenditures	54,797	71,739	89,391	85,450	112,500	102,854	-	102,854	9,646	91%
Revenue										
Charges for Services	5,935	52,439	52,439	50,000	50,000	2,500		2,500	47,500	5%
Other Income	1,137	-	-	-	-	-		-	-	-
Total Revenue	7,072	52,439	52,439	50,000	50,000	2,500	-	2,500	47,500	5%

Division Purpose:

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Morris Performing Arts Center						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	8,435	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	4,444	-	-	-	-	-	-	-	-	-
Printing & Advertising	22,310	184	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	5,816	-	-	-	-	-	-	-	-	-
Education & Training	25	-	-	-	-	-	-	-	-	-
Travel	936	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,367	-	-	-	-	(990)	-	(990)	990	-
Total Services & Charges	34,898	184	-	-	-	(990)	-	(990)	990	-
Operating Expenditures	43,333	184	-	-	-	(990)	-	(990)	990	-
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	600,000	-	-	-	-	-	-	-	-	-
Interfund Total	600,000	-	-	-	-	-	-	-	-	-
Total Expenditures	643,333	184	-	-	-	(990)	-	(990)	990	-
Revenue										
Charges for Services	-	-	-	-	-	-	-	-	-	-
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Other Income	54,878	-	-	-	-	-	-	-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-	-	-	-	-
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenue	54,878	-	-	-	-	-	-	-	-	-

Division Purpose:

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

Explanation of Revenue Sources:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Division Name	Palais Royale Ballroom						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	4,457	4,399	3,869	6,060	6,060	4,971	-	4,971	1,089	82%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	85,604	73,117	68,965	109,009	108,863	81,543	-	81,543	27,320	75%
Repairs & Maintenance	36,062	49,881	42,746	61,072	50,787	34,004	13,338	47,342	3,446	93%
Other Professional Services	-	-	-	-	100	97	-	97	3	97%
Other Services & Charges	15,839	19,446	17,125	22,150	14,402	11,254	-	11,254	3,148	78%
Total Services & Charges	137,506	142,444	128,836	192,231	174,152	126,898	13,338	140,236	33,917	81%
Operating Expenditures	141,963	146,843	132,705	198,291	180,212	131,869	13,338	145,207	35,006	81%
Interfund										
Interfund Allocations	36,009	35,799	34,593	35,781	35,781	38,781	-	38,781	(3,000)	108%
Interfund Total	36,009	35,799	34,593	35,781	35,781	38,781	-	38,781	(3,000)	108%
Total Expenditures	177,972	182,642	167,297	234,072	215,993	170,650	13,338	183,988	32,006	85%
Revenue										
Charges for Services	133,138	128,149	128,149	159,972	159,972	122,776		122,776	37,196	77%
Other Income	4,299	634	634	-	-	-		-	-	-
Total Revenue	137,437	128,783	128,783	159,972	159,972	122,776		122,776	37,196	77%

Division Purpose:

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	3,287,484		3,287,484	(120,009)	104%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,175	2,725	2,725	1,500	1,500	2,900		2,900	(1,400)	193%
Charges for Services	112,415	89,847	89,847	160,500	160,500	106,992		106,992	53,508	67%
Interest Earnings	52,037	90,854	90,854	49,242	49,242	78,024		78,024	(28,782)	158%
Debt Proceeds	817,500	2,235,000	2,235,000	3,101,869	3,101,869	2,735,000		2,735,000	366,869	88%
Other Income	44,405	107,157	107,157	81,500	81,500	249,250		249,250	(167,750)	306%
Interfund Allocation Reimb	187,963	162,650	162,650	167,318	167,318	183,111		183,111	(15,793)	109%
Interfund Transfers In	5,550,000	5,087,500	5,087,500	11,400,000	11,400,000	6,400,000		6,400,000	5,000,000	56%
Total Revenue	9,901,038	11,049,955	11,049,955	18,129,405	18,129,405	13,042,761		13,042,761	5,086,643	72%
Expenditures by Activity										
Streets / Traffic & Lighting	7,313,705	8,783,703	12,787,978	16,707,937	15,744,983	13,739,897	-	13,739,897	2,005,086	87%
Curb & Sidewalk Program	1,507,024	1,893,969	2,176,913	3,924,719	2,406,451	2,090,079	-	2,090,079	316,372	87%
Total Expenditures	8,820,729	10,677,672	14,964,891	20,632,656	18,151,433	15,829,976	-	15,829,976	2,321,458	87%
Expenditures by Type										
Personnel										
Salaries & Wages	2,924,195	3,186,475	3,425,081	4,513,428	4,553,657	3,709,645	-	3,709,645	844,012	81%
Fringe Benefits	1,203,828	1,297,636	1,366,803	2,046,736	1,947,881	1,251,512	-	1,251,512	696,369	64%
Total Personnel	4,128,023	4,484,111	4,791,884	6,560,163	6,501,538	4,961,157	-	4,961,157	1,540,381	76%
Supplies	854,478	1,146,446	1,247,843	1,981,201	1,789,722	1,558,268	-	1,558,268	231,454	87%
Services & Charges										
Professional Services	636,199	866,929	1,100,018	2,707,363	1,184,059	1,177,290	-	1,177,290	6,768	99%
Printing & Advertising	2,422	1,810	1,074	2,950	3,250	3,008	-	3,008	242	93%
Utilities	44,781	47,159	39,999	66,836	67,836	50,993	-	50,993	16,843	75%
Repairs & Maintenance	701,876	346,497	1,314,234	1,091,272	1,327,425	1,299,801	-	1,299,801	27,624	98%
Education & Training	8,291	11,555	10,089	30,000	3,515	2,685	-	2,685	830	76%
Travel	5,135	803	11,328	25,000	2,000	-	-	-	2,000	0%
Other Services & Charges	27,988	138,852	178,514	158,070	155,559	88,738	-	88,738	66,821	57%
Debt Service Principal	891,039	1,113,112	1,469,371	1,909,313	1,909,313	1,900,378	-	1,900,378	8,935	100%
Debt Service Interest & Fees	34,928	45,139	110,667	407,383	382,383	194,108	-	194,108	188,274	51%
Total Services & Charges	2,352,660	2,571,857	4,235,294	6,398,186	5,035,339	4,717,001	-	4,717,001	318,337	94%
Operating Expenditures	7,335,161	8,202,414	10,275,022	14,939,550	13,326,600	11,236,427	-	11,236,427	2,090,172	84%
Capital	155,986	1,067,160	3,085,813	3,948,013	3,067,798	2,900,184	-	2,900,184	167,614	95%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,329,582	1,408,098	1,604,056	1,745,093	1,757,035	1,693,365	-	1,693,365	63,670	96%
Total Expenditures	8,820,729	10,677,672	14,964,891	20,632,656	18,151,433	15,829,976	-	15,829,976	2,321,456	87%
Net Surplus / (Deficit)	1,080,308	372,283	(3,914,936)	(2,503,251)	(22,029)	(2,787,214)		(2,787,214)		
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416					
Cash Adjustments	755,096	(2,207,688)	(857,480)		-					
Ending Cash Balance	6,607,820	4,772,416	-		4,750,387	1,630,401				
Cash Reserves Target	2,205,182	2,669,418	3,741,223		4,537,858					25% of Annual expenditures

Fund Purpose:

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.

Streets - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	MVH Restricted	Fund Number	266
------------------	-----------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	3,287,484		3,287,484	(120,009)	104%
Interest Earnings	23,921	39,874	39,874	10,650	10,650	61,818		61,818	(51,167)	580%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Debt Proceeds	888,007	-	-	-	-	-		-	-	-
Total Revenue	4,046,471	3,314,097	3,314,097	3,178,126	3,178,126	3,349,302		3,349,302	(171,176)	105%

Expenditures by Type

Personnel										
Salaries & Wages	255,141	399,253	350,371	521,781	493,831	471,640	-	471,640	22,191	96%
Fringe Benefits	124,031	183,370	156,235	157,870	225,820	224,106	-	224,106	1,714	99%
Total Personnel	379,172	582,623	506,606	679,651	719,651	695,746	-	695,746	23,905	97%

Supplies	2,107,582	1,386,353	1,374,806	2,120,878	1,823,204	1,798,472	-	1,798,472	24,732	99%
-----------------	-----------	-----------	-----------	-----------	-----------	-----------	---	-----------	--------	-----

Services & Charges

Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,376,423	1,592,715	886,957	682,865	446,470	439,454	-	439,454	7,016	98%
Debt Service Principal	91,621	169,814	173,826	177,933	177,933	177,933	-	177,933	-	100%
Debt Service Interest & Fees	2,144	17,716	13,703	9,596	9,596	9,596	-	9,596	-	100%
Total Services & Charges	1,470,187	1,780,244	1,074,487	870,395	633,999	626,983	-	626,983	7,016	99%

Capital	184,116	662,791	-	-	-	-	-	-	-	-
----------------	---------	---------	---	---	---	---	---	---	---	---

Total Expenditures	4,141,058	4,412,010	2,955,898	3,670,924	3,176,854	3,121,201	-	3,121,201	55,653	98%
---------------------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	---------------	------------

Net Surplus / (Deficit)	(94,586)	(1,097,914)	358,199	(492,798)	1,271	228,100		228,100		
--------------------------------	-----------------	--------------------	----------------	------------------	--------------	----------------	--	----------------	--	--

Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332				Cash Reserves Target
Cash Adjustments	(821,449)	2,013,949	(429,462)		-				
Ending Cash Balance	1,126,297	2,042,332	1,971,069		2,043,604	1,362,573			No reserve requirement
Cash Reserves Target	-	-	-		-	-			

Fund Purpose:

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

Explanation of Revenue Sources:

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Qualified Expenditures: Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Motor Vehicle Highway Budget Summary - Fund 202 & 266

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	6,269,085	6,548,446	6,548,446	6,334,951	6,334,951	6,574,968		6,574,968	(240,017)	104%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,175	2,725	2,725	1,500	1,500	2,900		2,900	(1,400)	193%
Charges for Services	112,415	89,847	89,847	160,500	160,500	106,992		106,992	53,508	67%
Interest Earnings	75,958	130,728	130,728	59,892	59,892	139,842		139,842	(79,949)	233%
Debt Proceeds	1,705,507	2,235,000	2,235,000	3,101,869	3,101,869	2,735,000		2,735,000	366,869	88%
Other Income	44,405	107,157	107,157	81,500	81,500	249,250		249,250	(167,750)	306%
Interfund Allocation Reimb	187,963	162,650	162,650	167,318	167,318	183,111		183,111	(15,793)	109%
Interfund Transfers In	5,550,000	5,087,500	5,087,500	11,400,000	11,400,000	6,400,000		6,400,000	5,000,000	56%
Total Revenue	13,947,509	14,364,052	14,364,052	21,307,530	21,307,530	16,392,063		16,392,063	4,915,468	77%
Expenditures by Fund										
Motor Vehicle Highway (#202)	8,820,729	10,677,672	14,964,891	20,632,656	18,151,433	15,829,976	-	15,829,976	2,321,458	87%
MVH Restricted (#266)	4,141,058	4,412,010	2,955,898	3,670,924	3,176,854	3,121,201	-	3,121,201	55,653	98%
Total Expenditures	12,961,787	15,089,683	17,920,789	24,303,580	21,328,288	18,951,177		18,951,177	2,377,111	89%
Expenditures by Activity										
Streets / Traffic & Lighting	11,454,763	13,195,713	15,743,876	20,378,861	18,921,837	16,861,098	-	16,861,098	2,060,739	89%
Curb & Sidewalk Program	1,507,024	1,893,969	2,176,913	3,924,719	2,406,451	2,090,079	-	2,090,079	316,372	87%
Total Expenditures	12,961,787	15,089,683	17,920,789	24,303,580	21,328,288	18,951,177		18,951,177	2,377,111	89%
Expenditures by Type										
Personnel										
Salaries & Wages	3,179,336	3,585,728	3,775,452	5,035,209	5,047,488	4,181,285	-	4,181,285	866,203	83%
Fringe Benefits	1,327,859	1,481,006	1,523,038	2,204,606	2,173,701	1,475,619	-	1,475,619	698,083	68%
Total Personnel	4,507,195	5,066,734	5,298,490	7,239,814	7,221,189	5,656,904		5,656,904	1,564,286	78%
Supplies	2,962,061	2,532,798	2,622,649	4,102,079	3,612,926	3,356,740		3,356,740	256,186	93%
Services & Charges										
Professional Services	636,199	866,929	1,100,018	2,707,363	1,184,059	1,177,290	-	1,177,290	6,768	99%
Printing & Advertising	2,422	1,810	1,074	2,950	3,250	3,008	-	3,008	242	93%
Utilities	44,781	47,159	39,999	66,836	67,836	50,993	-	50,993	16,843	75%
Repairs & Maintenance	2,078,298	1,939,212	2,201,191	1,774,137	1,773,895	1,739,255	-	1,739,255	34,640	98%
Education & Training	8,291	11,555	10,089	30,000	3,515	2,685	-	2,685	830	76%
Travel	5,135	803	11,328	25,000	2,000	-	-	-	2,000	0%
Other Services & Charges	27,988	138,852	178,514	158,070	155,559	88,738	-	88,738	66,821	57%
Debt Service Principal	982,660	1,282,926	1,643,197	2,087,246	2,087,246	2,078,311	-	2,078,311	8,935	100%
Debt Service Interest & Fees	57,072	62,855	124,370	416,979	391,979	203,705	-	203,705	188,274	52%
Total Services & Charges	3,822,847	4,352,101	5,309,781	7,268,581	5,669,339	5,343,984		5,343,984	325,353	94%
Operating Expenditures	11,292,103	11,951,633	13,230,920	18,610,474	16,503,454	14,357,628		14,357,628	2,145,825	87%
Capital	340,102	1,729,951	3,085,813	3,948,013	3,067,798	2,900,184		2,900,184	167,614	95%
Bad Debt	-	-	-	-	-	-		-	-	-
Interfund Allocations	1,329,582	1,408,098	1,604,056	1,745,093	1,757,035	1,693,365		1,693,365	63,670	96%
Total Expenditures	12,961,787	15,089,683	17,920,789	24,303,580	21,328,288	18,951,177		18,951,177	2,377,109	89%
Net Surplus / (Deficit)	-	(725,631)	(3,556,737)	(2,996,050)	(20,757)	(2,559,114)		(2,559,114)		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	(193,739)	4,591,410		-					
Ending Cash Balance	7,734,117	6,814,748	7,849,421		6,793,990	2,992,974				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Local Road & Street	Fund Number	251
Fund Type	Special Revenue Funds	Control	City Funds

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	2,003,475	2,040,961	2,040,961	1,944,187	1,944,187	2,131,630		2,131,630	(187,443)	110%
Intergov./ Grants	145,348	205,355	205,355	55,000	55,000	86,283		86,283	(31,283)	157%
Interest Earnings	34,259	74,193	74,193	43,834	43,834	50,422		50,422	(6,587)	115%
Other Income	10,510	-	-	-	-	(5,255)		(5,255)	5,255	-
Interfund Transfers In	-	-	-	-	-	1,500,000		1,500,000	(1,500,000)	-
Total Revenue	2,193,593	2,320,509	2,320,509	2,043,021	2,043,021	3,763,080		3,763,080	(1,720,058)	184%

Expenditures by Type

Supplies	57,542	347,256	380,000	20,000	20,000	20,000	-	20,000	-	100%
Services & Charges										
Professional Services	690,622	524,598	743,100	1,308,864	352,138	350,487	-	350,487	1,651	100%
Repairs & Maintenance	125,774	1,717,103	1,757,220	900,060	418,546	418,546	-	418,546	-	100%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	816,396	2,241,701	2,500,319	2,208,924	770,684	769,033	-	769,033	1,651	100%
Capital	303,138	783,787	389,372	575,712	345,070	345,070	-	345,070	-	100%
Interfund Transfers Out	1,000,000	-	-	1,500,000	1,500,000	957,000	-	957,000	543,000	64%
Total Expenditures	2,177,076	3,372,745	3,269,691	4,304,636	2,635,754	2,091,103	-	2,091,103	544,651	79%

Net Surplus / (Deficit)	16,517	(1,052,235)	(949,182)	(2,261,615)	(592,732)	1,671,977		1,671,977
--------------------------------	---------------	--------------------	------------------	--------------------	------------------	------------------	--	------------------

Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376			Cash Reserves Target
Cash Adjustments	1,266,990	(231,272)	979,891		-			
Ending Cash Balance	3,632,884	2,349,376	2,380,085		1,756,644	2,163,184		
Cash Reserves Target	-	-	-		-	-		

Fund Purpose:

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

Explanation of Revenue Sources:

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	LOIT Special Distribution						Fund Number	257		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	3,417	3,388	3,388	-	-	1,555		1,555	(1,555)	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,417	3,388	3,388	-	-	1,555		1,555	(1,555)	-
Expenditures by Type										
Services & Charges										
Professional Services	-	184,782	-	704	704	704	-	704	-	100%
Total Services & Charges	-	184,782	-	704	704	704	-	704	-	100%
Capital	-	4,314	-	52,635	33,831	33,831	-	33,831	-	100%
Total Expenditures	-	189,096	-	53,339	34,535	34,535	-	34,535	-	100%
Net Surplus / (Deficit)	3,417	(185,709)	3,388	(53,339)	(34,535)	(32,980)		(32,980)		
Beginning Cash Balance	245,630	266,588	245,630		245,630					
Cash Adjustments	17,541	164,751	(775)		-					
Ending Cash Balance	266,588	245,630	248,243		211,095	32,754				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - one-time		
								distribution - spend down to zero		

Fund Purpose:

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

Explanation of Revenue Sources:

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

Explanation of Expenditures and Significant Changes/Variations:

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Local Road & Bridge Grant	Fund Number	265
------------------	--------------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	1,350,100	1,000,000	1,000,000	1,500,000	1,500,000	1,276,250		1,276,250	223,750	85%
Interest Earnings	23,684	50,707	50,707	4,106	4,106	23,954		23,954	(19,847)	583%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	-	-	1,500,000	1,500,000	957,000		957,000	543,000	64%
Total Revenue	2,373,784	1,050,707	1,050,707	3,004,106	3,004,106	2,257,204		2,257,204	746,903	75%

Expenditures by Type										
Services & Charges										
Repairs & Maintenance	594,751	3,105,996	1,229,350	3,993,345	3,207,524	2,595,524	-	2,595,524	612,001	81%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	594,751	3,105,996	1,229,350	3,993,345	3,207,524	2,595,524	-	2,595,524	612,001	81%

Capital	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

Total Expenditures	594,751	3,105,996	1,229,350	3,993,345	3,207,524	2,595,524	-	2,595,524	612,001	81%
---------------------------	----------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	----------------	------------

Net Surplus / (Deficit)	1,779,033	(2,055,289)	(178,642)	(989,239)	(203,418)	(338,320)		(338,320)		
--------------------------------	------------------	--------------------	------------------	------------------	------------------	------------------	--	------------------	--	--

Beginning Cash Balance	704,875	1,391,493	704,875		704,875					
Cash Adjustments	(1,092,415)	1,368,671	1,950,821		-					
Ending Cash Balance	1,391,493	704,875	2,477,054		501,457	85				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

Explanation of Revenue Sources:

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million. The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Major Moves Construction	Fund Number	412
------------------	---------------------------------	--------------------	------------

Fund Type	Capital Funds	Control	City Funds
------------------	----------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	32,517	238,248	238,248	-	-	-		-	-	-
Interest Earnings	26,999	53,463	53,463	3,463	3,463	36,268		36,268	(32,806)	1047%
Other Income	493,328	493,328	493,328	120,892	120,892	120,892		120,892	-	100%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	552,844	785,039	785,039	124,355	124,355	157,160		157,160	(32,806)	126%

Expenditures by Type

Supplies	-	628,041	350,000	-	-	-	-	-	-	-
Services & Charges										
Professional Services	217,156	97,521	217,979	178,882	90,529	90,493	-	90,493	35	100%
Repairs & Maintenance	450,000	-	-	-	-	-	-	-	-	-
Total Services & Charges	667,156	97,521	217,979	178,882	90,529	90,493		90,493	35	100%
Capital	196,985	33,493	316,921	583,942	392,405	392,405		392,405		100%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	864,141	759,056	884,900	762,824	482,934	482,899		482,899	35	100%

Net Surplus / (Deficit)	(311,297)	25,983	(99,862)	(638,470)	(358,579)	(325,738)		(325,738)		
--------------------------------	------------------	---------------	-----------------	------------------	------------------	------------------	--	------------------	--	--

Beginning Cash Balance	1,889,193	1,386,436	1,889,193		1,889,193					
Cash Adjustments	(191,461)	476,775	(217,032)		-					
Ending Cash Balance	1,386,436	1,889,193	1,572,300		1,530,614	599,887				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional

Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2021 Infrastructure Bond Capital	Fund Number	455
------------------	----------------------------------	--------------------	-----

Fund Type	Capital Funds	Control	City Funds
------------------	---------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	37,031	48,402	48,402	-	-	22,327		22,327	(22,327)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	37,031	48,402	48,402	-	-	22,327		22,327	(22,327)	-

Expenditures by Type	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Capital	1,761,110	1,236,390	276,767	446,483	399,500	399,500		399,500	-	100%
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	1,761,110	1,236,390	276,767	446,483	399,500	399,500		399,500	-	100%

Net Surplus / (Deficit)	(1,724,079)	(1,187,989)	(228,365)	(446,483)	(399,500)	(377,173)		(377,173)		
--------------------------------	--------------------	--------------------	------------------	------------------	------------------	------------------	--	------------------	--	--

Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482			3,836,482		
Cash Adjustments	(2,112,403)	5,024,470	(1,306,106)		-			-		
Ending Cash Balance	-	3,836,482	2,302,010		3,436,982	296,419				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

Explanation of Revenue Sources:

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

Explanation of Expenditures and Significant Changes/Variations:

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Solid Waste Operations						Fund Number	610		
Fund Type	Enterprise Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Charges for Services	6,909,550	7,622,504	7,622,504	8,256,538	8,256,538	8,596,934		8,596,934	(340,395)	104%
Intergov./ Grants	7,410	8,636	8,636	-	-	-		-	-	-
Interest Earnings	3,406	8,323	8,323	10,970	10,970	80,140		80,140	(69,169)	731%
Other Income	63,306	18,231	18,231	45,000	45,000	2,139		2,139	42,861	5%
Interfund Transfers In	263,687	527,035	527,035	-	-	-		-	-	-
Total Revenue	7,247,359	8,184,729	8,184,729	8,312,508	8,312,508	8,679,212		8,679,212	(366,703)	104%
Expenditures by Type										
Personnel										
Salaries & Wages	1,223,746	1,265,563	1,320,819	1,482,946	1,478,710	1,393,382	-	1,393,382	85,328	94%
Fringe Benefits	478,575	526,275	542,699	747,879	747,879	532,933	-	532,933	214,946	71%
Total Personnel	1,702,321	1,791,838	1,863,518	2,230,825	2,226,589	1,926,315	-	1,926,315	300,274	87%
Supplies	434,548	306,830	282,404	567,435	459,702	383,971	-	383,971	75,731	84%
Services & Charges										
Printing & Advertising	13,059	12,003	-	18,241	5,870	1,789	-	1,789	4,081	30%
Repairs & Maintenance	1,844,161	1,893,174	1,536,291	1,239,169	1,593,507	1,537,454	-	1,537,454	56,052	96%
Education & Training	180	4,068	132	20,400	8,865	1,350	-	1,350	7,515	15%
Travel	-	-	-	15,300	7,553	3,850	-	3,850	3,704	51%
Other Services & Charges	1,085,570	1,127,500	1,377,466	1,394,368	1,469,267	1,431,248	-	1,431,248	38,019	97%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	2,942,970	3,036,744	2,913,890	2,687,477	3,085,062	2,975,691	-	2,975,691	109,371	96%
Operating Expenditures	5,079,840	5,135,412	5,059,811	5,485,737	5,771,353	5,285,976	-	5,285,976	485,376	92%
Bad Debt	670,719	219,772	206,880	259,035	150,000	161,249	-	161,249	(11,249)	107%
Interfund										
Interfund Allocations	1,187,501	1,361,480	1,479,707	1,579,144	1,583,380	1,529,705	-	1,529,705	53,675	97%
Interfund Transfers Out	981,664	899,690	933,000	1,338,315	1,338,315	1,166,000	-	1,166,000	172,315	87%
Total Interfund	2,169,165	2,261,170	2,412,707	2,917,459	2,921,695	2,695,705	-	2,695,705	225,990	92%
Total Expenditures	7,919,724	7,616,354	7,679,398	8,662,231	8,843,048	8,142,930	-	8,142,930	700,117	92%
Beginning Cash Balance	906,471	87,032	906,471		906,471					
Cash Adjustments	(147,073)	251,063	(1,116,969)		-					
Ending Cash Balance	759,398	338,095	-110,498		906,471	1,765,924				
Cash Reserves Target	791,972	761,635	767,940		884,305					
								Cash Reserves Target		
								10% of Annual expenditures		
Fund Purpose:	This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.									
Explanation of Revenue Sources:	This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.									
Explanation of Expenditures, Staffing, and Significant Changes/Variiances:	Personnel - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. Supplies - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. Services - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. Capital - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.									

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Solid Waste Capital	Fund Number	611
------------------	----------------------------	--------------------	------------

Fund Type	Enterprise Funds	Control	City Funds
------------------	-------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	1,516	5,297	5,297	-	-	61,319		61,319	(61,319)	-
Debt Proceeds	1,559,726	1,225,000	1,225,000	-	-	-		-	-	-
Interfund Transfers In	981,664	899,690	899,690	1,338,315	1,338,315	1,166,000		1,166,000	172,315	87%
Total Revenue	2,542,907	2,129,987	2,129,987	1,338,315	1,338,315	1,227,319		1,227,319	110,996	92%

Expenditures by Type

Services & Charges										
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Debt Service Principal	950,448	928,231	1,054,761	1,206,567	1,206,567	1,183,698	-	1,183,698	22,869	98%
Debt Service Interest & Fees	31,216	48,912	48,099	138,126	138,126	128,889	-	128,889	9,237	93%
Total Services & Charges	981,664	977,143	1,102,860	1,344,694	1,344,694	1,312,587	-	1,312,587	32,106	98%
Capital	758,270	-	2,764,101	1,965,676	1,958,176	1,957,653	-	1,957,653	523	100%
Total Expenditures	1,739,934	977,143	3,866,961	3,310,370	3,302,870	3,270,240	-	3,270,240	32,629	99%

Net Surplus / (Deficit)	802,972	1,152,844	(1,736,974)	(1,972,055)	(1,964,555)	(2,042,921)		(2,042,921)		
--------------------------------	----------------	------------------	--------------------	--------------------	--------------------	--------------------	--	--------------------	--	--

Beginning Cash Balance	779,163	388,126	779,163		779,163			Cash Reserves Target		
Cash Adjustments	(1,194,009)	(761,807)	2,539,839		-					
Ending Cash Balance	388,126	779,163	1,582,027		(1,185,392)	262				
Cash Reserves Target	-	-	-		-					No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

Explanation of Expenditures and Significant Changes/Variations:

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Water Works Operations						Fund Number	620		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	19,141,578	19,884,402	19,884,402	21,693,111	21,693,111	20,637,061		20,637,061	1,056,050	95%
Interest Earnings	95,051	187,240	187,240	136,803	136,803	619,448		619,448	(482,645)	453%
Other Income	41,395	510,566	510,566	18,055	18,055	23,390		23,390	(5,335)	130%
Interfund Allocation Reimb	1,414,701	1,633,074	1,633,074	1,655,108	1,655,108	1,655,108		1,655,108	-	100%
Interfund Transfers In	294,627	134,865	134,865	-	-	-		-	-	-
Total Revenue	20,987,352	22,350,147	22,350,147	23,503,077	23,503,077	22,935,006		22,935,006	568,070	98%
Total Expenditures	23,078,188	19,134,577	17,801,468	24,701,815	24,166,935	18,588,990	-	18,588,990	5,577,945	77%
Expenditures by Type										
Personnel										
Salaries & Wages	3,497,540	3,777,318	3,648,854	4,336,218	4,378,254	3,793,996	-	3,793,996	584,258	87%
Fringe Benefits	1,503,528	1,515,511	1,436,060	2,031,432	1,980,091	1,330,741	-	1,330,741	649,350	67%
Total Personnel	5,001,068	5,292,830	5,084,914	6,367,650	6,358,345	5,124,738	-	5,124,738	1,233,608	81%
Supplies	1,604,334	1,598,311	1,537,179	2,505,167	2,264,438	1,221,298	-	1,221,298	1,043,140	54%
Services & Charges										
Professional Services	760,096	872,977	1,227,334	2,124,466	1,645,870	1,196,881	-	1,196,881	448,988	73%
Printing & Advertising	7,168	2,341	2,683	7,520	6,638	1,081	-	1,081	5,557	16%
Utilities	828,854	893,492	880,936	956,813	1,383,813	1,209,158	-	1,209,158	174,655	87%
Repairs & Maintenance	411,658	402,687	477,557	882,229	933,940	703,479	-	703,479	230,461	75%
Education & Training	15,517	22,722	8,509	37,438	48,543	27,094	-	27,094	21,449	56%
Travel	-	3,775	3,735	23,715	23,069	7,412	-	7,412	15,657	32%
Other Services & Charges	2,536,459	2,529,469	2,918,953	4,229,006	4,060,029	3,344,679	-	3,344,679	715,350	82%
Debt Service Principal	201,048	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	3,131	-	-	-	-	-	-	-	-	-
Total Services & Charges	4,763,931	4,727,463	5,519,708	8,261,186	8,101,901	6,489,785	-	6,489,785	1,612,117	80%
Operating Expenditures	11,369,334	11,618,604	12,141,801	17,134,004	16,724,684	12,835,820	-	12,835,820	3,888,865	77%
Bad Debt	1,103,072	303,108	327,535	236,865	102,000	235,430	-	235,430	(133,430)	231%
Interfund										
Interfund Allocations	2,342,714	2,856,398	3,567,849	3,853,754	3,863,059	3,694,071	-	3,694,071	168,987	96%
PILOT	1,613,639	1,606,468	1,638,597	1,602,400	1,602,400	1,602,400	-	1,602,400	-	100%
Interfund Transfers Out	6,649,430	2,750,000	125,686	1,874,793	1,874,793	221,268	-	221,268	1,653,525	12%
Total Interfund	10,605,783	7,212,866	5,332,132	7,330,946	7,340,251	5,517,739	-	5,517,739	1,822,512	75%
Total Expenditures	23,078,188	19,134,577	17,801,468	24,701,815	24,166,935	18,588,990	-	18,588,990	5,577,947	77%
	6,550,457									
Net Surplus / (Deficit)	(2,090,837)	3,215,570	4,548,680	(1,198,738)	(663,858)	4,346,017		4,346,017		
Beginning Cash Balance	6,550,457	4,840,727	6,550,457		6,550,457					
Cash Adjustments	381,106	(1,505,840)	(6,340,354)		-					
Ending Cash Balance	4,840,727	6,550,457	4,758,783		5,886,599	17,098,561				
Cash Reserves Target	1,153,909	956,729	890,073		1,208,347					
								Cash Reserves Target		
								5% of Annual expenditures		

Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Water Works Capital	Fund Number	622
Fund Type	Enterprise Funds	Control	City Funds

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	251,905	(106,004)	(106,004)	210,000	210,000	108,624		108,624	101,376	52%
Interest Earnings	153,064	227,703	227,703	208,820	208,820	705,368		705,368	(496,547)	338%
Other Income	7,084	2,392	2,392	-	-	7,599,349		7,599,349	(7,599,349)	-
Interfund Transfers In	3,971,704	-	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	7,673,000	7,673,000	-		-	7,673,000	0%
Total Revenue	4,383,757	124,091	124,091	8,491,820	8,491,820	8,413,341		8,413,341	(7,594,520)	99%

Expenditures by Type										
Services & Charges										
Professional Services	42,253	132,973	432,412	29,103	135,671	135,142		135,142	529	100%
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	42,253	132,973	432,412	29,103	135,671	135,142		135,142	529	100%
Capital	3,271,169	4,104,934	1,604,614	18,197,173	2,942,525	7,875,368		7,875,368	(4,932,843)	268%
Bad Debt	-	-	-	-	-	-		-	-	-
Total Expenditures	3,313,423	4,237,907	2,037,026	18,226,276	3,078,196	8,010,510		8,010,510	(4,932,314)	260%

Net Surplus / (Deficit)	1,070,334	(4,113,816)	(1,912,935)	(9,734,455)	5,413,624	402,831		402,831		
Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	(3,091,269)	6,134,751	3,299,811		-					
Ending Cash Balance	7,652,044	9,672,979	11,059,854		15,086,603	16,288,847				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
 This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

Explanation of Revenue Sources:
 This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

Explanation of Expenditures and Significant Changes/Variations:
2023 Adopted Budget includes:

Equipment: \$25,000	<u>Water Meter Replacement</u> - \$4,000,000
• (1) Trailer 20' Long for Dump Truck	<u>System Renewal Projects- TBD</u> - \$2,500,000
Vehicles: \$462,000	<u>Services for Capital Planning</u> - \$100,000
• (1) Tandem Axle Dump Truck - \$275,000	
• (2) Mini Cargo Vans - \$66,000	
• (1) Pickup Valve Truck - \$65,000	
• (2) Hybrid Vehicles - \$56,000	
Water Mains: \$1,900,000	
• New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000	
• Water main, hydrant, and valve replacement - \$715,000	
• New on Trail ROW-Dublin Street to Cripe Street - \$297,000	

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Water Works Customer Deposit	Fund Number	624
------------------	-------------------------------------	--------------------	------------

Fund Type	Enterprise Funds	Control	City Funds
------------------	-------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	12,668	38,236	38,236	-	-	61,753		61,753	(61,753)	-
Total Revenue	12,668	38,236	38,236	-	-	61,753		61,753	(61,753)	-

Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-									

Net Surplus / (Deficit)	12,668	38,236	38,236	-	-	61,753		61,753		
--------------------------------	---------------	---------------	---------------	----------	----------	---------------	--	---------------	--	--

Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314					
Cash Adjustments	(28,663)	(22,240)	(2,039)		-					
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,467,216				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

Cash Reserves Target
100% cash reserves for customer deposits

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Water Works Sinking (Debt Service)	Fund Number	625
------------------	---	--------------------	------------

Fund Type	Enterprise Funds	Control	City Funds
------------------	-------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	18,171	54,408	54,408	-	-	56,079		56,079	(56,079)	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,662,430	2,750,000	2,750,000	1,474,793	1,474,793	112,545		112,545	1,362,248	8%
Total Revenue	2,680,601	2,804,408	2,804,408	1,474,793	1,474,793	168,624		168,624	1,306,169	11%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,248,939	1,045,513	786,373	2,514,703	2,514,703	327,262	-	327,262	2,187,441	13%
Debt Service Interest & Fees	390,368	356,162	303,770	1,131,985	326,100	214,596	-	214,596	111,504	66%
Total Services & Charges	1,639,307	1,401,675	1,090,143	3,646,688	2,840,803	541,858	-	541,858	2,298,945	19%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
--------------------------------	---	---	---	---	---	---	---	---	---	---

Total Expenditures	1,639,307	1,401,675	1,090,143	3,646,688	2,840,803	541,858	-	541,858	2,298,945	19%
---------------------------	------------------	------------------	------------------	------------------	------------------	----------------	----------	----------------	------------------	------------

Net Surplus / (Deficit)	1,041,294	1,402,734	1,714,266	(2,171,895)	(1,366,010)	(373,234)		(373,234)		
--------------------------------	------------------	------------------	------------------	--------------------	--------------------	------------------	--	------------------	--	--

Beginning Cash Balance	-	2,323	-	-	-	-				Cash Reserves Target
Cash Adjustments	(1,038,971)	(1,405,057)	559,522	-	-	-				
Ending Cash Balance	2,323	-	2,273,787	(1,366,010)	(1,366,010)	1,143,566				No reserve requirement
Cash Reserves Target	2,323	-	2,273,787	(1,366,010)	(1,366,010)					

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Water Works Bond Reserve	Fund Number	626
------------------	---------------------------------	--------------------	------------

Fund Type	Enterprise Funds	Control	City Funds
------------------	-------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13,836	42,407	42,407	-	-	73,520		73,520	(73,520)	-
Interfund Transfers In	-	-	-	-	-	138,414		138,414	(138,414)	-
Total Revenue	13,836	42,407	42,407	-	-	211,934		211,934	(211,934)	-

Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-									

Net Surplus / (Deficit)	13,836	42,407	42,407	-	-	211,934		211,934		
--------------------------------	---------------	---------------	---------------	----------	----------	----------------	--	----------------	--	--

Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804					
Cash Adjustments	(13,840)	(42,403)	(33,101)		-					
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,825,129				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Water Works Operations & Maintenance Reserve	Fund Number	629
------------------	---	--------------------	------------

Fund Type	Enterprise Funds	Control	City Funds
------------------	-------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	28,377	85,903	85,903	-	-	139,459		139,459	(139,459)	-
Interfund Transfers In	15,296	-	-	-	-	-		-	-	-
Total Revenue	43,673	85,903	85,903	-	-	139,459		139,459	(139,459)	-

Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-									

Net Surplus / (Deficit)	43,673	85,903	85,903	-	-	139,459		139,459		
--------------------------------	---------------	---------------	---------------	----------	----------	----------------	--	----------------	--	--

Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652					
Cash Adjustments	(43,673)	(85,903)	(51,780)		-					
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,302,748				
Cash Reserves Target	2,738,674	2,731,309	3,716,100		3,716,100					

Cash Reserves Target
16.67% of annual operating expenses in Fund 620, net of transfers

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Sewer Repair Insurance						Fund Number	640		
Fund Type	Enterprise Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Revenue										
Charges for Services	701,488	703,574	703,574	666,095	666,095	712,276		712,276	(46,181)	107%
Interest Earnings	27,093	54,170	54,170	16,699	16,699	62,134		62,134	(45,435)	372%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	48,167	6,390	6,390	-	-	-		-	-	-
Total Revenue	776,748	764,134	764,134	682,794	682,794	774,409		774,409	(91,616)	113%
Expenditures by Type										
Personnel										
Salaries & Wages	119,081	130,097	134,105	147,565	153,015	139,509	-	139,509	13,506	91%
Fringe Benefits	55,024	55,746	56,550	65,258	59,308	50,370	-	50,370	8,939	85%
Total Personnel	174,105	185,844	190,655	212,823	212,323	189,879	-	189,879	22,445	89%
Supplies	42,321	40,016	69,570	134,645	121,681	104,981	-	104,981	16,700	86%
Services & Charges										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	474,934	589,860	621,712	967,588	910,664	675,729	-	675,729	234,935	74%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	474,934	589,860	621,712	967,788	910,864	675,729	-	675,729	235,135	74%
Operating Expenditures	691,360	815,720	881,938	1,315,256	1,244,869	970,589	-	970,589	274,280	78%
Bad Debt	57,952	8,820	14,932	-	13,100	11,179	-	11,179	1,921	85%
Interfund Allocations	96,195	100,897	98,073	97,900	102,014	101,912	-	101,912	102	100%
Total Expenditures	845,507	925,437	994,942	1,413,156	1,359,983	1,083,680	-	1,083,680	276,303	80%
Net Surplus / (Deficit)	(68,759)	(161,304)	(230,809)	(730,361)	(677,188)	(309,270)		(309,270)		
Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861					
Cash Adjustments	117,756	112,307	178,911		-					
Cash Reserves Target	211,377	231,359	248,736		339,996					
								Cash Reserves Target		
								25% of Annual expenditures		

Fund Purpose:

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

Explanation of Revenue Sources:

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Personnel - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

City of South Bend, Indiana
Monthly Financial Report
12/31/2025

Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	40,319,532	42,187,751	42,187,751	43,763,012	43,763,012	45,478,808		45,478,808	(1,715,795)	104%
Interest Earnings	247,071	568,907	568,907	115,405	115,405	1,802,232		1,802,232	(1,686,827)	1562%
Other Income	106,610	68,553	68,553	2,000	2,000	13,626		13,626	(11,626)	681%
Interfund Allocation Reimb	463,761	461,751	461,751	421,322	421,322	421,322		421,322	-	100%
Interfund Transfers In	415,513	184,500	184,500	-	-	-		-	-	-
Total Revenue	41,552,487	43,471,462	43,471,462	44,301,739	44,301,739	47,715,987		47,715,987	(3,414,248)	108%
Expenditures by Division										
Sewers	7,807,448	7,048,829	6,403,311	8,108,833	8,418,386	7,267,858	-	7,267,858	1,150,528	86%
Concrete Crew	521,609	562,830	513,606	640,997	643,406	561,450	-	561,450	81,956	87%
Wastewater	32,097,845	28,653,161	23,034,326	44,713,091	42,091,588	28,659,721	-	28,659,721	13,431,867	68%
Organic Resources	1,506,046	1,167,251	1,606,224	1,888,911	1,988,359	1,548,473	-	1,548,473	439,886	78%
Total Expenditures	41,932,947	37,432,072	31,647,467	55,351,832	53,141,740	38,037,503		38,037,503	15,104,237	72%
Expenditures by Type										
Personnel										
Salaries & Wages	4,946,254	5,272,342	5,445,536	6,402,628	6,499,913	5,858,104	-	5,858,104	641,808	90%
Fringe Benefits	2,018,844	2,015,847	2,029,440	2,850,041	2,690,116	2,100,075	-	2,100,075	590,042	78%
Total Personnel	6,965,098	7,288,190	7,474,976	9,252,669	9,190,029	7,958,179		7,958,179	1,231,850	87%
Supplies	2,230,631	2,484,857	2,355,553	4,559,542	3,848,316	2,754,417		2,754,417	1,093,899	72%
Services & Charges										
Professional Services	590,275	1,065,584	191,971	395,686	289,771	184,083	-	184,083	105,689	64%
Printing & Advertising	1,182	4,135	1,981	7,240	7,740	3,103	-	3,103	4,637	40%
Utilities	1,267,312	1,337,488	1,361,164	1,539,308	1,541,158	1,446,454	-	1,446,454	94,705	94%
Repairs & Maintenance	1,677,658	1,731,522	2,951,638	3,054,255	2,801,114	2,306,391	-	2,306,391	494,722	82%
Education & Training	20,869	34,832	30,878	69,465	58,217	31,466	-	31,466	26,750	54%
Travel	10,417	14,539	22,986	43,210	36,915	20,938	-	20,938	15,977	57%
Other Services & Charges	1,889,515	2,636,784	1,894,083	5,650,849	4,415,233	3,240,822	-	3,240,822	1,174,411	73%
Debt Service Principal	188,482	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,935	-	-	-	-	-	-	-	-	-
Total Services & Charges	5,648,646	6,824,884	6,454,702	10,760,014	9,150,148	7,233,256		7,233,256	1,916,891	79%
Operating Expenditures	14,844,375	16,597,930	16,285,231	24,572,224	22,188,492	17,945,852		17,945,852	4,242,640	81%
Capital	20,610	-	-	-	-	-		-	-	-
Bad Debt	1,749,145	423,366	419,612	225,000	380,000	295,825		295,825	84,175	78%
Interfund										
Interfund Allocations	6,081,041	6,148,303	7,153,280	7,565,272	7,583,912	7,258,874	-	7,258,874	325,038	96%
PILLOT	4,465,686	4,489,126	4,385,589	4,163,261	4,163,261	4,163,261	-	4,163,261	-	100%
Interfund Transfers Out	14,772,089	9,773,347	3,403,755	18,826,075	18,826,075	8,373,692	-	8,373,692	10,452,383	44%
Total Interfund	25,318,816	20,410,776	14,942,624	30,554,608	30,573,248	19,795,827		19,795,827	10,777,421	65%
Total Expenditures	41,932,947	37,432,072	31,647,467	55,351,832	53,141,740	38,037,503		38,037,503	15,104,236	72%
Net Surplus / (Deficit)	(380,459)	6,039,390	11,823,994	(11,050,093)	(8,840,001)	9,678,484		9,678,484		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	(3,680,173)	(11,828,303)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		4,985,370	43,994,137				
Cash Reserves Target	2,096,647	1,871,604	1,582,373		2,657,087				5% of Annual expenditures	

Fund Purpose:

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

Explanation of Revenue Sources:

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes (**PILLOT**) is transferred to the General Fund (#101). PILLOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Sewage Works Capital	Fund Number	642
------------------	----------------------	--------------------	-----

Fund Type	Enterprise Funds	Control	City Funds
------------------	------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	106,734	340,467	340,467	339,000	339,000	465,314		465,314	(126,314)	137%
Interest Earnings	201,511	402,237	402,237	-	-	267,927		267,927	(267,927)	-
Other Income	19,550	-	-	-	-	37,698		37,698	(37,698)	-
Interfund Transfers In	3,874,147	-	-	10,412,670	10,412,670	-		-	10,412,670	0%
Bond Proceeds	-	32,150,000	32,150,000	-	-	-		-	-	-
Total Revenue	4,201,942	32,892,704	32,892,704	10,751,670	10,751,670	770,938	-	770,938	9,980,731	7%

Expenditures by Type										
Services & Charges										
Professional Services	18,900	1,105,955	298,314	4,465,304	1,541,737	1,490,302	-	1,490,302	51,435	3%
Total Services & Charges	18,900	1,105,955	298,314	4,465,304	1,541,737	1,490,302	-	1,490,302	51,435	97%

Capital	3,300,931	2,311,537	4,019,494	24,214,663	10,246,875	7,989,691	-	7,989,691	2,257,184	78%
----------------	------------------	------------------	------------------	-------------------	-------------------	------------------	----------	------------------	------------------	------------

Bad Debt	-									
-----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Total Expenditures	3,319,831	3,417,492	4,317,807	28,679,967	11,788,612	9,479,993	-	9,479,993	2,308,619	80%
---------------------------	------------------	------------------	------------------	-------------------	-------------------	------------------	----------	------------------	------------------	------------

Net Surplus / (Deficit)	882,111	29,475,212	28,574,897	(17,928,297)	(1,036,942)	(8,709,054)	-	(8,709,054)	-	-
--------------------------------	----------------	-------------------	-------------------	---------------------	--------------------	--------------------	----------	--------------------	----------	----------

Beginning Cash Balance	14,359,708	13,821,218	14,359,708		14,359,708					
Cash Adjustments	(1,420,601)	(28,936,722)	(42,934,605)		-					
Ending Cash Balance	13,821,218	14,359,708	-	-	13,322,766	942,581	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

Explanation of Expenditures and Significant Changes/Variations:

2023 Adopted Budget includes:	
Capital Equipment	Capital Projects
Wastewater:	Wastewater Treatment Plant (WWTP) Upgrades:
• (1) Connect Van - \$30,000	• WWTP Plant/Secondary Projects - \$5.0 million
• (1) Utility Cart - \$18,000	• WWTP Secondary Plant Improvements - \$1.4 million
• (2) Portable Generators & Trailers - \$120,000	• LTCP/CSO Tank Design WWTP - \$1.0 million
Organic Resources:	Sewers:
• (3) Front End Loaders - \$310,000	• Sewer Lining Projects - \$2.0 million
Sewers Division:	
• (1) Excavator - \$300,000	
• (1) Sewer Camera Truck - \$425,000	
• (1) Truck-4WD/crew cab - \$60,000	
• (2) Compressors - \$30,000	

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Sewage Works Operations & Maintenance Reserve	Fund Number	643
------------------	---	--------------------	-----

Fund Type	Enterprise Funds	Control	City Funds
------------------	------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	53,797	162,855	162,855	-	-	264,386		264,386	(264,386)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	53,797	162,855	162,855	-	-	264,386		264,386	(264,386)	-

Expenditures										
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	53,797	162,855	162,855	-	-	264,386		264,386		
--------------------------------	---------------	----------------	----------------	----------	----------	----------------	--	----------------	--	--

Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801					
Cash Adjustments	(53,797)	(162,855)	(127,162)		-					
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	6,261,345				
Cash Reserves Target	4,527,715	4,610,709	5,720,421		5,720,421					

Cash Reserves Target
16.67% of annual operating expenses in Fund 641, net of transfers

Fund Purpose:

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

Explanation of Revenue Sources:

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Sewage Sinking (Debt Service)	Fund Number	649
------------------	--------------------------------------	--------------------	------------

Fund Type	Enterprise Funds	Control	City Funds
------------------	-------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	47,494	120,213	120,213	-	-	69,537		69,537	(69,537)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In PILLOT	11,107,089	9,773,347	9,773,347	8,413,405	8,413,405	7,995,968		7,995,968	417,437	95%
Total Revenue	11,154,583	9,893,560	9,893,560	8,413,405	8,413,405	8,065,505		8,065,505	347,900	96%

Expenditures by Type										
Services & Charges										
Debt Service Principal	6,275,000	6,420,000	6,580,000	7,817,084	7,817,084	6,735,000		6,735,000	1,082,084	86%
Debt Service Interest & Fees	1,238,373	1,076,591	1,043,195	2,767,144	2,767,144	1,343,144		1,343,144	1,424,000	49%
Total Services & Charges	7,513,373	7,496,591	7,623,195	10,584,228	10,584,228	8,078,144		8,078,144	2,506,084	76%

Interfund Transfers Out	-	-	-	-	-	-		-	-	-
--------------------------------	---	---	---	---	---	---	--	---	---	---

Total Expenditures	7,513,373	7,496,591	7,623,195	10,584,228	10,584,228	8,078,144		8,078,144	2,506,084	76%
---------------------------	------------------	------------------	------------------	-------------------	-------------------	------------------	--	------------------	------------------	------------

Net Surplus / (Deficit)	3,641,210	2,396,969	2,270,365	(2,170,823)	(2,170,823)	(12,639)		(12,639)		
--------------------------------	------------------	------------------	------------------	--------------------	--------------------	-----------------	--	-----------------	--	--

Beginning Cash Balance	-	1,320,833	-		-				Cash Reserves Target	
Cash Adjustments	(2,320,377)	(3,717,802)	1,361,454		-					
Ending Cash Balance	1,320,833	-	3,631,819		(2,170,823)	249				
Cash Reserves Target	1,320,833	-	3,631,819		(2,170,823)					No reserve requirement

Fund Purpose:

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

Explanation of Revenue Sources:

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Sewage Debt Service Reserve						Fund Number	653		
Fund Type	Enterprise Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	36,341	110,014	110,014	-	-	195,432		195,432	(195,432)	-
Interfund Transfers In	-	-	-	-	-	377,724		377,724	(377,724)	-
Total Revenue	36,341	110,014	110,014	-	-	573,156		573,156	(573,156)	-
Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Services & Charges										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	0%
Capital										
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	36,341	110,014	110,014	-	-	573,156		573,156		
Beginning Cash Balance	3,749,760	3,990,250	3,749,760		3,749,760					
Cash Adjustments	204,149	(350,504)	(85,903)		-					
Ending Cash Balance	3,990,250	3,749,760	3,773,871		3,749,760	5,107,424				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

Cash Reserves Target
100% cash reserves per bond covenants

Fund Purpose:

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

Explanation of Revenue Sources:

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Sewage Works Customer Deposit						Fund Number	654		
Fund Type	Enterprise Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	10,905	37,039	37,039	-	-	70,369		70,369	(70,369)	-
Total Revenue	10,905	37,039	37,039	-	-	70,369		70,369	(70,369)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	10,905	37,039	37,039	-	-	70,369		70,369		
Beginning Cash Balance	903,840	649,073	903,840		903,840					
Cash Adjustments	(265,673)	217,729	244,562		-					
Ending Cash Balance	649,073	903,840	1,185,442		903,840	1,748,352				
Cash Reserves Target	649,073	903,840	1,185,442		903,840					
								Cash Reserves Target		
								100% cash reserves for customer deposits		

Fund Purpose:

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

Explanation of Revenue Sources:

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Explanation of Expenditures and Significant Changes/Variations:

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Project ReLeaf	Fund Number	655
Fund Type	Special Revenue Funds	Control	City Funds

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	455,212	455,392	455,392	456,126	456,126	455,797		455,797	329	100%
Interest Earnings	4,980	13,471	13,471	9,402	9,402	26,520		26,520	(17,118)	282%
Interfund Transfers In	36,158	4,905	4,905	-	-	-		-	-	-
Total Revenue	496,350	473,768	473,768	465,528	465,528	482,317		482,317	(16,789)	104%

Expenditures by Type										
Personnel										
Salaries & Wages	35,920	40,178	45,347	114,312	114,253	33,793	-	33,793	80,460	30%
Fringe Benefits	2,810	3,074	3,379	8,745	8,804	2,584	-	2,584	6,220	29%
Total Personnel	38,730	43,252	48,726	123,057	123,057	36,377	-	36,377	86,680	30%
Supplies	6,928	4,380	5,477	7,757	7,757	5,664	-	5,664	2,093	73%
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	45,658	47,632	54,203	130,814	130,814	42,041	-	42,041	88,773	32%
Bad Debt	43,213	6,436	11,250	6,500	9,000	8,143	-	8,143	857	90%
Interfund										
Interfund Allocations	46,462	36,239	32,252	32,372	32,372	32,372	-	32,372	-	100%
Interfund Transfers Out	300,000	275,000	300,000	300,000	300,000	300,000	-	300,000	-	100%
Total Interfund	346,462	311,239	332,252	332,372	332,372	332,372	-	332,372	-	100%
Total Expenditures	435,333	365,307	397,704	469,686	472,186	382,556	-	382,556	89,630	81%

Net Surplus / (Deficit)	61,017	108,461	76,063	(4,158)	(6,658)	99,761	99,761
Beginning Cash Balance	282,057	425,913	282,057	282,057	282,057		
Cash Adjustments	82,839	(252,317)	(5,055)	-	-		
Ending Cash Balance	425,913	282,057	353,065	275,398	642,888		
Cash Reserves Target	108,833	91,327	99,426	118,047			

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:
 This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.
 This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.
 (Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

Explanation of Revenue Sources:
 Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.
 This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
 The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.
 Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Storm Sewer	Fund Number	667
------------------	--------------------	--------------------	------------

Fund Type	Enterprise Funds	Control	City Funds
------------------	-------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	1,036,932	1,042,143	1,042,143	1,147,200	1,147,200	1,361,737		1,361,737	(214,537)	119%
Intergov./ Grants	-	293,000	293,000	-	-	-		-	-	-
Interest Earnings	22,740	53,355	53,355	236	236	91,335		91,335	(91,099)	38664%
Other Income	12,000	-	-	-	-	-		-	-	-
Interfund Transfers In	73,642	10,305	10,305	-	-	-		-	-	-
Total Revenue	1,145,315	1,398,803	1,398,803	1,147,436	1,147,436	1,453,072		1,453,072	(305,636)	127%

Expenditures by Type

Services & Charges										
Professional Services	189,476	273,376	138,721	281,451	164,494	45,045	-	45,045	119,449	27%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	189,476	273,376	138,721	281,451	164,494	45,045		45,045	119,449	27%

Capital	1,217,100	389,687	1,437,787	1,991,539	696,906	637,646		637,646	59,260	91%
----------------	------------------	----------------	------------------	------------------	----------------	----------------	--	----------------	---------------	------------

Bad Debt	84,577	13,360	24,967	40,305	30,000	17,209		17,209	12,791	57%
-----------------	---------------	---------------	---------------	---------------	---------------	---------------	--	---------------	---------------	------------

Total Expenditures	1,491,154	676,423	1,601,475	2,313,295	891,400	699,900		699,900	191,500	79%
---------------------------	------------------	----------------	------------------	------------------	----------------	----------------	--	----------------	----------------	------------

Net Surplus / (Deficit)	(345,839)	722,379	(202,672)	(1,165,858)	256,036	753,173		753,173		
--------------------------------	------------------	----------------	------------------	--------------------	----------------	----------------	--	----------------	--	--

Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(225,400)	(151,141)	(115,789)		-					
Ending Cash Balance	1,032,916	1,604,154	1,285,693		1,860,191	2,348,166				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.

- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

Explanation of Revenue Sources:

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Police State Seizures	Fund Number	216
------------------	------------------------------	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	23,345	51,127	51,127	5,000	5,000	87,925		87,925	(82,925)	1759%
Interest Earnings	2,551	6,281	6,281	4,830	4,830	14,493		14,493	(9,663)	300%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	25,897	57,408	57,408	9,830	9,830	102,418		102,418	(92,588)	1042%

Expenditures by Type										
Services & Charges										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
Total Services & Charges	-	-	-	22,000	22,000	-	-	-	22,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

Total Expenditures	-	-	-	22,000	22,000	-	-	-	22,000	0%
---------------------------	----------	----------	----------	---------------	---------------	----------	----------	----------	---------------	-----------

Net Surplus / (Deficit)	25,897	57,408	57,408	(12,170)	(12,170)	102,418		102,418		
--------------------------------	---------------	---------------	---------------	-----------------	-----------------	----------------	--	----------------	--	--

Beginning Cash Balance	173,825	213,569	173,825		173,825			Cash Reserves Target		
Cash Adjustments	13,847	(97,152)	(32,143)		-					
Ending Cash Balance	213,569	173,825	199,090		161,655	408,890				25% of Annual expenditures
Cash Reserves Target	-	-	-		5,500					

Fund Purpose:
 This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

Explanation of Revenue Sources:
 This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Police Curfew Violations	Fund Number	218
------------------	---------------------------------	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Fines, Forfeitures, and Fees	171	-	-	-	-	-		-	-	-
Interest Earnings	8	-	-	-	-	-		-	-	-
Total Revenue	178	-	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	14,059	-	-	-	-	-		-	-	-
Total Expenditures	14,059	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(13,880)	-	-	-	-	-		-		
--------------------------------	-----------------	----------	----------	----------	----------	----------	--	----------	--	--

Beginning Cash Balance	13,880	13,799	13,880		13,880					
Cash Adjustments	13,799	82	(13,880)		(13,880)					
Ending Cash Balance	13,799	13,880	-		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

Explanation of Revenue Sources:

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Law Enforcement Continuing Education	Fund Number	220
------------------	---	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	390,016	648,640	648,640	300,000	300,000	174,200		174,200	125,800	58%
Charges for Services	136,492	106,073	106,073	115,000	115,000	103,449		103,449	11,551	90%
Fines, Forfeitures, and Fees	111,666	117,605	117,605	106,200	106,200	101,354		101,354	4,846	95%
Interest Earnings	8,766	20,473	20,473	6,970	6,970	23,078		23,078	(16,108)	331%
Donations	785	8,400	8,400	1,000	1,000	-		-	1,000	0%
Other Income	1,884	93,350	93,350	-	-	27,777		27,777	(27,777)	-
Interfund Transfers In	218,353	-	-	-	-	-		-	-	-
Total Revenue	867,961	994,541	994,541	529,170	529,170	429,858		429,858	99,312	81%

Expenditures by Type

Supplies	198,761	209,080	403,989	207,047	170,733	133,003	-	133,003	37,730	78%
Services & Charges										
Professional Services	1,929	13,866	10,144	-	10,300	10,297	-	10,297	3	100%
Education & Training	174,565	125,137	129,532	188,871	190,713	190,594	-	190,594	118	100%
Travel	49,137	39,543	74,516	55,000	87,800	56,140	-	56,140	31,660	64%
Other Services & Charges	52,751	20,734	9,010	59,250	54,250	45,127	-	45,127	9,123	83%
Total Services & Charges	278,383	199,280	223,202	303,121	343,063	302,158	-	302,158	40,904	88%
Capital	26,338	301,100	277,429	40,000	695,000	669,114	-	669,114	25,886	96%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	19,000	-	-	-	-	-	-	-	-	-
Total Expenditures	522,482	709,459	904,620	550,168	1,208,796	1,104,275	-	1,104,275	104,520	91%

Net Surplus / (Deficit)	345,479	285,082	89,921	(20,997)	(679,625)	(674,417)	(674,417)
--------------------------------	----------------	----------------	---------------	-----------------	------------------	------------------	------------------

Beginning Cash Balance	378,981	483,549	378,981		378,981		Cash Reserves Target
Cash Adjustments	(240,912)	(389,650)	248,841		-		
Ending Cash Balance	483,549	378,981	717,743		(300,644)	229,328	
Cash Reserves Target	130,620	177,365	226,155		302,199		

Fund Purpose:

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

Explanation of Revenue Sources:

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Local Income Tax - Public Safety	Fund Number	249
------------------	---	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Local Income Taxes	9,168,579	12,690,915	12,690,915	12,400,678	12,400,678	12,222,196		12,222,196	178,482	99%
Interest Earnings	30,151	178,001	178,001	178,522	178,522	251,599		251,599	(73,077)	141%
Total Revenue	9,198,730	12,868,916	12,868,916	12,579,200	12,579,200	12,473,795		12,473,795	105,405	99%

Expenditures by Department										
Police Department	5,124,420	4,749,279	6,928,340	6,200,339	6,200,339	6,200,339	-	6,200,339	-	100%
Fire Department	5,124,420	4,749,279	6,928,340	7,678,294	7,678,294	7,678,294	-	7,678,294	-	100%
Total Expenditures	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	13,878,633	-	13,878,633	-	100%

Expenditures by Type										
Personnel										
Salaries & Wages	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	13,878,633	-	13,878,633	-	100%
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	13,878,633	-	13,878,633	-	100%

Total Expenditures	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	13,878,633	-	13,878,633	-	100%
---------------------------	-------------------	------------------	-------------------	-------------------	-------------------	-------------------	----------	-------------------	----------	-------------

Net Surplus / (Deficit)	(1,050,110)	3,370,357	(987,765)	(1,299,433)	(1,299,433)	(1,404,838)		(1,404,838)		
--------------------------------	--------------------	------------------	------------------	--------------------	--------------------	--------------------	--	--------------------	--	--

Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465			Cash Reserves Target
Cash Adjustments	1,251,363	(3,571,610)	(70,698)		-			
Ending Cash Balance	4,045,717	3,844,465	2,786,001		2,545,032	5,065,843		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Police Take Home Vehicle	Fund Number	278
------------------	---------------------------------	--------------------	------------

Fund Type	Internal Service Funds	Control	City Funds
------------------	-------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	44,220	59,460	59,460	50,000	50,000	74,580		74,580	(24,580)	149%
Interest Earnings	10,132	22,799	22,799	16,472	16,472	42,986		42,986	(26,514)	261%
Total Revenue	54,352	82,259	82,259	66,472	66,472	117,566		117,566	(51,094)	177%

Expenditures by Type

Services & Charges										
Other Services & Charges	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
Total Services & Charges	-	1,040	-	50,000	50,000	-	-	-	50,000	0%

Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
--------------------------------	---	---	---	---	---	---	---	---	---	---

Total Expenditures	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
---------------------------	---	-------	---	--------	--------	---	---	---	--------	----

Net Surplus / (Deficit)	54,352	81,219	82,259	16,472	16,472	117,566		117,566		
--------------------------------	---------------	---------------	---------------	---------------	---------------	----------------	--	----------------	--	--

Beginning Cash Balance	698,546	681,823	698,546		698,546			Cash Reserves Target			
Cash Adjustments	(71,075)	(64,496)	(30,328)		-						
Ending Cash Balance	681,823	698,546	750,477		715,018	1,058,663			Set dollar amount of \$750,000		
Cash Reserves Target	750,000	750,000	750,000		750,000						

Fund Purpose:

This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

Explanation of Revenue Sources:

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Police Block Grants	Fund Number	280
------------------	---------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2	-	-	-	-	-		-	-	-
Total Revenue	2	-	-	-	-	-		-	-	-

Expenditures by Type	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	4,165	-	-	-	-	-		-	-	-
Total Expenditures	4,165	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(4,162)	-	-	-	-	-		-		
--------------------------------	----------------	----------	----------	----------	----------	----------	--	----------	--	--

Beginning Cash Balance	4,162	4,138	4,162		4,162					
Cash Adjustments	4,138	24	(4,162)		(4,162)					
Ending Cash Balance	4,138	4,162	-		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Fire Department Capital	Fund Number	287
------------------	--------------------------------	--------------------	------------

Fund Type	Capital Funds	Control	City Funds
------------------	----------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,972,044	2,031,836	2,031,836	2,108,162	2,108,162	2,090,253		2,090,253	17,909	99%
Fines, Forfeitures, and Fees	47	26	26	-	-	-		-	-	-
Interest Earnings	25,176	29,370	29,370	17,452	17,452	74,111		74,111	(56,659)	425%
Debt Proceeds	1,355,000	1,430,000	1,430,000	3,410,000	3,410,000	470,000		470,000	2,940,000	14%
Other Income	35,574	-	-	-	-	12,762		12,762	(12,762)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	3,387,841	3,491,232	3,491,232	5,610,614	5,610,614	2,647,126		2,647,126	2,963,488	47%

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Debt Service Principal	833,022	948,939	1,164,500	1,722,852	1,722,852	1,481,162		1,481,162	241,690	86%
Debt Service Interest & Fees	29,449	45,632	48,835	246,545	246,545	156,201		156,201	90,344	63%
Total Services & Charges	862,471	994,570	1,213,334	1,969,397	1,969,397	1,637,363		1,637,363	332,034	83%
Capital	671,760	4,037,967	1,662,885	5,510,379	3,774,837	2,794,965		2,794,965	979,872	74%
Interfund Transfers Out	748,656	752,356	746,961	751,199	751,199	761,656		761,656	(10,458)	101%
Total Expenditures	2,282,888	5,784,893	3,623,181	8,230,975	6,495,432	5,193,984		5,193,984	1,301,448	80%

Net Surplus / (Deficit)	1,104,953	(2,293,661)	(131,949)	(2,620,361)	(884,818)	(2,546,858)		(2,546,858)		
--------------------------------	------------------	--------------------	------------------	--------------------	------------------	--------------------	--	--------------------	--	--

Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339			Cash Reserves Target		
Cash Adjustments	(751,995)	1,940,703	1,230,389		-			No reserve requirement - Capital fund - spend down to zero		
Ending Cash Balance	3,111,296	2,758,339	3,856,779		1,873,520	296,796				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

Explanation of Revenue Sources:

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Capital spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Emergency Medical Services Operating	Fund Number	288
------------------	--------------------------------------	--------------------	-----

Fund Type	Enterprise Funds	Control	City Funds
------------------	------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-		-	-	-
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Education & Training	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-
Bad Debt	-	-	-	-	-	-		-	-	-
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-		-	-	-
--------------------------------	---	---	---	---	---	---	--	---	---	---

Beginning Cash Balance	-	607,079	-						Cash Reserves Target
Cash Adjustments	607,079	(607,079)	-						
Ending Cash Balance	607,079	-	-						No reserve requirement
Cash Reserves Target	-	-	-						

Fund Purpose:

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Haz-Mat	Fund Number	289
------------------	----------------	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	3,000	2,375	2,375	5,000	5,000	51,027		51,027	(46,027)	1021%
Interest Earnings	403	910	910	494	494	2,472		2,472	(1,978)	500%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,403	3,285	3,285	5,494	5,494	53,499		53,499	(48,005)	974%

Expenditures by Type

Supplies	200	-	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	200	-	-	10,000	10,000	-	-	-	10,000	0%

Net Surplus / (Deficit)	3,203	3,285	3,285	(4,506)	(4,506)	53,499		53,499		
--------------------------------	--------------	--------------	--------------	----------------	----------------	---------------	--	---------------	--	--

Beginning Cash Balance	28,102	27,937	28,102		28,102			Cash Reserves Target
Cash Adjustments	(3,368)	(3,120)	(181)		-			
Ending Cash Balance	27,937	28,102	31,206		23,596	65,488		25% of Annual expenditures
Cash Reserves Target	50	-	-		2,500			

Fund Purpose:

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Indiana River Rescue	Fund Number	291
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	125,805	149,173	149,173	90,000	90,000	120,315		120,315	(30,315)	134%
Interest Earnings	5,011	12,217	12,217	9,152	9,152	26,349		26,349	(17,196)	288%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	130,816	161,390	161,390	99,152	99,152	146,664		146,664	(47,511)	148%

Expenditures by Type

Supplies	59,778	31,093	37,708	70,400	53,164	28,764	-	28,764	24,400	54%
Services & Charges										
Professional Services	-	2,101	-	1,300	7,300	6,709	-	6,709	591	92%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	22,179	21,269	19,088	10,000	17,000	16,756	-	16,756	244	99%
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	7,796	1,770	1,726	13,000	3,000	-	-	-	3,000	0%
Other Services & Charges	575	289	2,441	-	12,000	2,693	-	2,693	9,307	22%
Total Services & Charges	30,550	25,429	23,255	24,300	39,300	26,157	-	26,157	13,142	67%
Capital	-	34,530	-	-	(38,378)	-	-	-	(38,378)	0%
Total Expenditures	90,328	91,052	60,963	94,700	54,086	54,922	-	54,922	(836)	102%

Net Surplus / (Deficit)	40,488	70,338	100,427	4,452	45,066	91,742	91,742
--------------------------------	--------	--------	---------	-------	--------	--------	--------

Beginning Cash Balance	360,311	330,404	360,311	360,311			Cash Reserves Target
Cash Adjustments	(70,396)	(40,430)	(71,166)	-			
Ending Cash Balance	330,404	360,311	389,572	405,378	658,970		25% of Annual expenditures
Cash Reserves Target	22,582	22,763	15,241	13,522			

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

Explanation of Revenue Sources:

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Police Grants	Fund Number	292
------------------	---------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Interfund Transfers Out	26,716	-	-	-	-	-		-	-	-
Total Expenditures	26,716	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(26,716)	-	-	-	-	-		-		
--------------------------------	----------	---	---	---	---	---	--	---	--	--

Beginning Cash Balance	26,716	26,716	26,716		26,716				Cash Reserves Target
Cash Adjustments	26,716	-	(26,716)		-				
Ending Cash Balance	26,716	26,716	-		-				No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:
 This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

Explanation of Revenue Sources:
 Historically, this fund received grant revenue.

Explanation of Expenditures and Significant Changes/Variations:
 In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Regional Police Academy	Fund Number	294
------------------	--------------------------------	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	83	-	-	-	-	-		-	-	-
Total Revenue	83	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-
Interfund Transfers Out	146,411	-	-	-	-	-		-	-	-
Total Expenditures	146,411	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(146,328)	-	-	-	-	-		-
--------------------------------	------------------	----------	----------	----------	----------	----------	--	----------

Beginning Cash Balance	146,328	125,984	146,328		146,328			Cash Reserves Target
Cash Adjustments	125,984	20,344	(146,328)		(146,328)			
Ending Cash Balance	125,984	146,328	-		-			No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

Explanation of Revenue Sources:

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	COPS MORE Grant	Fund Number	295
Fund Type	Special Revenue Funds	Control	City Funds

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-	-	-	-
Interest Earnings	30	64	64	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	30	64	64	-	-	-	-	-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	24,566	-	-	-	-	-	-	-	-	-
Total Expenditures	24,566	-								

Net Surplus / (Deficit)	(24,536)	64	64	-	-	-	-
--------------------------------	-----------------	-----------	-----------	----------	----------	----------	----------

Beginning Cash Balance	45,349	73,474	45,349	45,349
Cash Adjustments	52,662	(28,190)	(24,600)	(45,349)
Ending Cash Balance	73,474	45,349	20,813	20,876
Cash Reserves Target	-	-	-	-

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

Explanation of Revenue Sources:

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Police Federal Drug Enforcement	Fund Number	299
------------------	--	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	98,333	155,023	155,023	80,000	80,000	38,358		38,358	41,642	48%
Interest Earnings	1,002	3,289	3,289	4,926	4,926	2,517		2,517	2,409	51%
Interfund Transfers In	19,000	-	-	-	-	-		-	-	-
Total Revenue	118,335	158,312	158,312	84,926	84,926	40,875		40,875	44,051	48%

Expenditures by Type

Supplies	34,145	-	-	50,000	50,000	17,123	-	17,123	32,877	34%
Services & Charges										
Professional Services	9,999	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	9,999	-	-	-	-	-	-	-	-	-
Capital	15,835	75,609	-	-	-	14,920	-	14,920	(14,920)	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	59,979	75,609	-	50,000	50,000	32,043	-	32,043	17,957	64%

Net Surplus / (Deficit)	58,356	82,703	158,312	34,926	34,926	8,832	8,832
--------------------------------	--------	--------	---------	--------	--------	-------	-------

Beginning Cash Balance	60,237	83,275	60,237	60,237			Cash Reserves Target 25% of Annual expenditures
Cash Adjustments	(35,319)	(105,740)	(99,956)	-			
Ending Cash Balance	83,275	60,237	118,593	95,163	302,946		
Cash Reserves Target	14,995	18,902	-	12,500			

Fund Purpose:

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

Explanation of Revenue Sources:

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2018 Fire Station #9 Bond Debt Service	Fund Number	350
------------------	--	--------------------	-----

Fund Type	Debt Service Funds	Control	City Funds
------------------	--------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Transfers In	344,156	342,856	342,856	344,656	344,656	344,656		344,656	-	100%
Total Revenue	344,156	342,856	342,856	344,656	344,656	344,656		344,656	-	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	210,000	215,000	220,000	230,000	230,000	230,000	-	230,000	-	100%
Debt Service Interest & Fees	134,156	127,856	121,331	114,656	114,656	114,656	-	114,656	-	100%
Total Services & Charges	344,156	342,856	341,331	344,656	344,656	344,656	-	344,656	-	100%

Total Expenditures	344,156	342,856	341,331	344,656	344,656	344,656	-	344,656	-	100%
---------------------------	----------------	----------------	----------------	----------------	----------------	----------------	----------	----------------	----------	-------------

Net Surplus / (Deficit)	-	-	1,525	-	-	(0)		(0)		
--------------------------------	---	---	-------	---	---	-----	--	-----	--	--

Beginning Cash Balance	-	-	-							
Cash Adjustments	-	-	(1,525)							
Ending Cash Balance	-	-	-			1				
Cash Reserves Target	-	-	-							

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

Explanation of Revenue Sources:

This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

Explanation of Expenditures and Significant Changes/Variations:

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2018 Fire Station #9 Bond Capital						Fund Number	451		
Fund Type	Capital Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	4,397	9,313	9,313	-	-	15,118		15,118	(15,118)	-
Total Revenue	4,397	9,313	9,313	-	-	15,118		15,118	(15,118)	-
Expenditures by Type										
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-
Net Surplus / (Deficit)	4,397	9,313	9,313	-	-	15,118		15,118		
Beginning Cash Balance	316,090	314,233	316,090		316,090					
Cash Adjustments	(6,254)	(7,456)	(5,951)		-					
Ending Cash Balance	314,233	316,090	319,452		316,090	358,042				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Bond capital fund -		
								spend down to zero		

Fund Purpose:

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

Explanation of Revenue Sources:

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

Explanation of Expenditures and Significant Changes/Variations:

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Fire Pension	Fund Number	701
------------------	---------------------	--------------------	------------

Fund Type	Pension Trust Funds	Control	City Funds
------------------	----------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		
Intergov./ Shared Revenues	4,061,778	4,063,376	4,063,376	4,600,000	4,600,000	3,921,439		3,921,439	678,561	85%
Interest Earnings	6,207	10,004	10,004	-	-	12,066		12,066	(12,066)	-
Other Income	5,728	2,166	2,166	-	-	7,191		7,191	(7,191)	-
Total Revenue	4,073,713	4,075,547	4,075,547	4,600,000	4,600,000	3,940,696		3,940,696	659,304	86%

Expenditures by Type

Personnel										
Salaries & Wages	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	4,246,288	-	4,246,288	259,259	94%
Total Personnel	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	4,246,288		4,246,288	259,259	94%
Supplies										
	-	93	-	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	8,767	3,825	3,500	18,900	15,400	4,178	-	4,178	11,222	27%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,182	1,186	1,300	1,400	1,400	1,158	-	1,158	242	83%
Total Services & Charges	9,949	5,011	4,800	20,650	17,150	5,336		5,336	11,814	31%
Total Expenditures	4,132,907	4,043,751	3,985,174	4,526,297	4,522,797	4,251,624		4,251,624	271,173	94%

Net Surplus / (Deficit)	(59,194)	31,796	90,373	73,703	77,203	(310,928)		(310,928)		
--------------------------------	-----------------	---------------	---------------	---------------	---------------	------------------	--	------------------	--	--

Beginning Cash Balance	420,180	453,561	420,180		420,180					Cash Reserves Target
Cash Adjustments	92,575	(65,177)	(150,475)		-					
Ending Cash Balance	453,561	420,180	360,078		497,383	31,457				10% of Annual expenditures
Cash Reserves Target	413,291	404,375	398,517		452,280					

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Police Pension	Fund Number	702
------------------	-----------------------	--------------------	------------

Fund Type	Pension Trust Funds	Control	City Funds
------------------	----------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		
Intergov./ Shared Revenues	6,010,721	5,984,746	5,984,746	6,000,000	6,000,000	6,064,113		6,064,113	(64,113)	101%
Interest Earnings	9,558	14,162	14,162	190,000	190,000	20,916		20,916	169,084	11%
Other Income	1,527	-	-	2,000	2,000	-		-	2,000	0%
Total Revenue	6,021,806	5,998,908	5,998,908	6,192,000	6,192,000	6,085,029		6,085,029	106,971	98%

Expenditures by Type

Personnel										
Salaries & Wages	5,960,160	6,105,589	6,048,550	5,999,549	6,149,549	6,087,657	-	6,087,657	61,892	99%
Total Personnel	5,960,160	6,105,589	6,048,550	5,999,549	6,149,549	6,087,657		6,087,657	61,892	99%

Supplies	-	-	-	-	-	-	-	-	-	-
-----------------	---	---	---	---	---	---	---	---	---	---

Services & Charges										
Professional Services	3,500	3,500	3,500	10,000	6,500	3,500	-	3,500	3,000	54%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	999	1,116	1,121	1,400	1,400	1,179	-	1,179	221	84%
Total Services & Charges	4,499	4,616	4,621	11,900	8,400	4,679		4,679	3,721	56%

Total Expenditures	5,964,659	6,110,205	6,053,170	6,011,449	6,157,949	6,092,336		6,092,336	65,613	99%
---------------------------	------------------	------------------	------------------	------------------	------------------	------------------	--	------------------	---------------	------------

Net Surplus / (Deficit)	57,147	(111,297)	(54,263)	180,551	34,051	(7,307)		(7,307)		
--------------------------------	---------------	------------------	-----------------	----------------	---------------	----------------	--	----------------	--	--

Beginning Cash Balance	560,923	566,569	560,923		560,923					
Cash Adjustments	(51,500)	105,651	109,855		-					
Ending Cash Balance	566,569	560,923	616,515		594,974	530,657				
Cash Reserves Target	596,466	611,020	605,317		615,795					

Cash Reserves Target
10% of Annual expenditures

Fund Purpose:

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

Explanation of Revenue Sources:

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Police K-9 Unit	Fund Number	705
------------------	-----------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	1	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	1	-	-	-	-	-		-	-	-

Expenditures by Type										
Interfund Transfers Out	2,436	-	-	-	-	-		-	-	-
Total Expenditures	2,436	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(2,435)	-	-	-	-	-		-		
--------------------------------	----------------	----------	----------	----------	----------	----------	--	----------	--	--

Beginning Cash Balance	2,435	2,420	2,435		2,435				Cash Reserves Target	
Cash Adjustments	2,420	14	(2,435)		(2,435)				No reserve requirement	
Ending Cash Balance	2,420	2,435	-		-					
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

Explanation of Revenue Sources:
 This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana
Monthly Financial Report
12/31/2025**

Fund Name	Parks & Recreation	Fund Number	201
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	10,742,492	11,441,107	11,441,107	12,564,386	12,564,386	13,197,126		13,197,126	(632,740)	105%
Intergov./ Shared Revenues	427,491	861,197	861,197	1,138,013	1,138,013	481,338		481,338	656,675	42%
Intergov./ Grants	-	135,000	135,000	-	-	-		-	-	-
Licenses & Permits	348	289	289	360	360	880		880	(520)	244%
Charges for Services	3,503,012	3,171,541	3,171,541	3,525,304	3,450,304	3,522,958		3,522,958	(72,654)	102%
Fines, Forfeitures, and Fees	24	-	-	-	-	-		-	-	-
Interest Earnings	37,004	130,670	130,670	107,060	107,060	282,912		282,912	(175,852)	264%
Debt Proceeds	1,290,000	-	-	1,347,128	1,347,128	1,347,128		1,347,128	-	100%
Donations	640,929	1,447,300	1,447,300	6,000	6,000	1,255,417		1,255,417	(1,249,417)	20924%
Other Income	336,986	240,432	240,432	117,264	117,264	151,561		151,561	(34,297)	129%
Interfund Transfers In	119,221	5,372,562	5,372,562	4,100,000	4,100,000	4,100,000		4,100,000	-	100%
Total Revenue	17,097,508	22,800,098	22,800,098	22,905,515	22,830,515	24,339,320		24,339,320	(1,508,805)	107%

Expenditures by Division										
Community Initiatives	-	1,280,884	1,381,901	1,890,987	1,921,256	1,444,372	-	1,444,372	476,884	75%
Park Administration	1,068,419	1,000,988	1,118,726	1,247,099	1,226,864	1,493,002	-	1,493,002	(266,138)	122%
Park Maintenance	7,955,421	9,494,446	9,447,125	13,239,916	12,119,404	10,662,645	630	10,663,275	1,456,129	88%
Golf Courses	1,975,148	2,215,416	2,263,706	3,017,963	3,147,098	2,489,827	-	2,489,827	657,270	79%
Recreational Experiences	2,294,300	2,376,955	2,368,544	2,480,875	2,368,380	1,957,147	-	1,957,147	411,234	83%
Community Programming	1,219,796	1,331,326	1,470,796	2,432,207	1,983,406	1,726,893	-	1,726,893	256,513	87%
Development & Promotions	1,068,863	1,069,187	1,145,069	2,500,744	2,215,493	2,096,765	-	2,096,765	118,729	95%
	-	-	-	1,383,913	2,145,537	1,952,331	-	1,952,331	193,206	91%
Park Projects & Capital	485,729	838,269	3,136,902	6,048,718	6,551,034	5,568,630	-	5,568,630	982,403	85%
Potawatomi Zoo	701,803	602,174	403,422	353,422	353,422	353,422	-	353,422	-	100%
Total Expenditures	16,769,479	20,209,644	22,736,190	34,595,846	34,031,893	29,745,034	630	29,745,664	4,286,230	87%

Expenditures by Type										
Personnel										
Salaries & Wages	6,158,855	7,098,989	7,444,862	9,983,254	9,937,514	9,229,885	-	9,229,885	707,629	93%
Fringe Benefits	2,100,307	2,297,681	2,308,066	3,102,125	2,541,406	2,394,278	-	2,394,278	147,129	94%
Total Personnel	8,259,162	9,396,670	9,752,928	13,085,379	12,478,920	11,624,163	-	11,624,163	854,758	93%

Supplies	1,591,115	1,611,704	1,693,141	2,157,670	2,407,436	1,730,137	-	1,730,137	677,299	72%
-----------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	----------------	------------

Services & Charges										
Professional Services	195,731	565,516	728,640	925,240	654,709	439,311	-	439,311	215,398	67%
Printing & Advertising	409,687	631,575	711,844	1,449,456	1,539,056	1,390,222	-	1,390,222	148,833	90%
Utilities	942,839	914,400	880,167	1,066,550	1,061,550	986,182	-	986,182	75,368	93%
Education & Training	22,292	96,883	28,604	72,720	103,516	59,373	-	59,373	44,143	57%
Travel	19,192	16,085	42,707	55,223	55,363	13,646	-	13,646	41,717	25%
Grants & Subsidies	715,000	1,058,200	644,426	615,000	620,000	482,184	-	482,184	137,816	78%
Other Services & Charges	881,498	680,718	613,394	1,021,244	1,119,507	745,092	-	745,092	374,415	67%
Debt Service Principal	379,954	462,762	389,972	802,624	787,478	547,020	-	547,020	240,458	69%
Debt Service Interest & Fees	23,547	56,745	69,749	123,072	128,801	67,276	-	67,276	61,525	52%
Total Services & Charges	4,190,681	5,443,231	5,158,695	7,134,094	7,295,215	5,713,496	-	5,713,496	1,581,718	78%

Operating Expenditures	14,040,958	16,451,604	16,604,764	22,377,143	22,181,572	19,067,795	-	19,067,795	3,113,775	86%
-------------------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	----------	-------------------	------------------	------------

Capital	896,973	1,807,647	3,947,232	9,853,669	9,475,753	7,859,935	630	7,860,565	1,615,188	83%
----------------	----------------	------------------	------------------	------------------	------------------	------------------	------------	------------------	------------------	------------

Bad Debt	1,100	240	160	-	-	318	-	318	(318)	-
-----------------	--------------	------------	------------	----------	----------	------------	----------	------------	--------------	----------

Interfund										
Interfund Allocations	1,830,448	1,950,153	2,184,034	2,365,034	2,374,569	2,816,986	-	2,816,986	(442,417)	119%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	1,830,448	1,950,153	2,184,034	2,365,034	2,374,569	2,816,986	-	2,816,986	(442,417)	119%

Total Expenditures	16,769,479	20,209,644	22,736,190	34,595,846	34,031,893	29,745,034	630	29,745,664	4,286,228	87%
---------------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	------------	-------------------	------------------	------------

Net Surplus / (Deficit)	328,028	2,590,454	63,908	(11,690,331)	(11,201,378)	(5,405,714)		(5,406,344)		
--------------------------------	----------------	------------------	---------------	---------------------	---------------------	--------------------	--	--------------------	--	--

Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(2,037,882)	(880,601)	294,143		-					
Ending Cash Balance	4,156,004	5,865,858	6,223,909		(5,335,520)	4,377,559				
Cash Reserves Target	4,192,370	5,052,411	5,684,048		8,507,973					

Cash Reserves Target	
25% of Annual expenditures	

Fund Purpose:
This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

Explanation of Revenue Sources:
This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Personnel - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Morris PAC / Palais Royale Marketing	Fund Number	273
------------------	--------------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	43	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
Total Revenue	43	-	-	-	-	-		-	-	-

Expenditures by Type

Services & Charges										
Printing & Advertising	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-
Interfund Transfers Out	74,852	-	-	-	-	-		-	-	-
Total Expenditures	74,852	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(74,809)	-	-	-	-	-		-		
--------------------------------	-----------------	----------	----------	----------	----------	----------	--	----------	--	--

Beginning Cash Balance	74,809	76,521	74,809		74,809				Cash Reserves Target
Cash Adjustments	76,521	(1,712)	(74,809)		(74,809)				
Ending Cash Balance	76,521	74,809	-		-				No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:

This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Morris PAC Self-Promotion	Fund Number	274
Fund Type	Special Revenue Funds	Control	City Funds

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	150	-	-	-	-	-		-	-	-
Total Revenue	150	-	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	264,160	-								
Total Expenditures	264,160	-								

Net Surplus / (Deficit)	(264,010)	-	-	-	-	-	-	-	-	-
Beginning Cash Balance	264,010	225,432	264,010		264,010					
Cash Adjustments	225,432	38,578	(264,010)		(264,010)					
Ending Cash Balance	225,432	264,010	-		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.
 In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

Explanation of Revenue Sources:
 This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures were for marketing and advertising for the Morris Performing Arts Center.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2017 Parks Bond Debt Service	Fund Number	312
------------------	------------------------------	--------------------	-----

Fund Type	Debt Service Funds	Control	City Funds
------------------	--------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Property Taxes	1,149,510	1,080,710	1,080,710	1,140,000	1,140,000	1,132,951		1,132,951	7,049	99%
Intergov./ Shared Revenues	32,012	54,790	54,790	61,490	61,490	32,086		32,086	29,404	52%
Interest Earnings	253	438	438	-	-	1,747		1,747	(1,747)	-
Total Revenue	1,181,774	1,135,939	1,135,939	1,201,490	1,201,490	1,166,784		1,166,784	34,706	97%

Expenditures by Type

Services & Charges										
Debt Service Principal	830,000	865,000	890,000	920,000	920,000	920,000		920,000	-	100%
Debt Service Interest & Fees	339,365	314,165	287,990	261,215	261,215	261,215		261,215	-	100%
Total Services & Charges	1,169,365	1,179,165	1,177,990	1,181,215	1,181,215	1,181,215		1,181,215	-	100%
Total Expenditures	1,169,365	1,179,165	1,177,990	1,181,215	1,181,215	1,181,215		1,181,215	-	100%

Net Surplus / (Deficit)	12,409	(43,226)	(42,051)	20,275	20,275	(14,431)		(14,431)		
--------------------------------	--------	----------	----------	--------	--------	----------	--	----------	--	--

Beginning Cash Balance	184,163	187,578	184,163		184,163			Cash Reserves Target			
Cash Adjustments	(8,995)	39,812	54,460		-						
Ending Cash Balance	187,578	184,163	196,572		204,438	155,398				No reserve requirement	
Cash Reserves Target	-	-	-		-						

Fund Purpose:

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

Explanation of Revenue Sources:

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Coveleski Stadium Capital	Fund Number	401
------------------	---------------------------	--------------------	-----

Fund Type	Capital Funds	Control	City Funds
------------------	---------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	21,182	31,611	31,611	31,611	31,611	-		-	31,611	0%
Interest Earnings	25	111	111	-	-	835		835	(835)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	21,207	31,722	31,722	31,611	31,611	835		835	30,776	3%

Expenditures by Type

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Services & Charges										
Repairs & Maintenance	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%
Total Services & Charges	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%

Net Surplus / (Deficit)	3,422	(1,437)	10,109	1,611	1,611	835		835		
--------------------------------	--------------	----------------	---------------	--------------	--------------	------------	--	------------	--	--

Beginning Cash Balance	814	11,685	814		814					
Cash Adjustments	7,448	(9,433)	(6,697)		-					
Ending Cash Balance	11,685	814	4,226		2,425	24,258				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

Revenues are in the form of compensation received by the City based on stadium attendance.

Explanation of Expenditures and Significant Changes/Variations:

Planned expenditures are for painting, landscaping, and mechanical upgrades.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Professional Sports Convention Development Area						Fund Number	413		
Fund Type	Capital Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		of Budget
Revenue										
Intergov./ Shared Revenues	2,082,741	2,055,414	2,055,414	2,800,000	2,800,000	5,869,344		5,869,344	(3,069,344)	210%
Interest Earnings	14,387	15,005	15,005	-	-	205,509		205,509	(205,509)	-
Total Revenue	2,097,128	2,070,419	2,070,419	2,800,000	2,800,000	6,074,853		6,074,853	(3,274,853)	217%
Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	4,020,000	-	-	-	-	-	-	-
Total Services & Charges	-	-	4,020,000	-	-	-	-	-	-	-
Capital	1,121,352	3,568,457	147,772	218,646	157,923	157,923	-	157,923	-	100%
Interfund Transfers Out						157,923		157,923	(157,923)	-
Total Expenditures	1,121,352	3,568,457	4,167,772	218,646	157,923	157,923	-	315,846	(157,923)	200%
Net Surplus / (Deficit)	975,776	(1,498,038)	(2,097,353)	2,581,354	2,642,077	5,916,930	-	5,759,007		
Beginning Cash Balance	775,632	-	775,632		775,632					
Cash Adjustments	(1,751,408)	2,273,670	2,788,023		-					
Ending Cash Balance	-	775,632	1,466,302		3,417,709	8,491,133				
Cash Reserves Target	-	-	-		-	-				
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

Fund Purpose:

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

Explanation of Revenue Sources:

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Morris Performing Arts Center Capital	Fund Number	416
------------------	--	--------------------	------------

Fund Type	Capital Funds	Control	City Funds
------------------	----------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	8,138	307	307	-	-	123,594		123,594	(123,594)	-
Reimbursements	-	378,872	378,872	-	-	-		-	-	-
Debt Proceeds	6,501,890	-	-	-	-	-		-	-	-
Intergov./State Grants	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Donations from Private Sources	-	-	-	-	-	-		-	-	-
Total Revenue	6,510,028	379,179	379,179	-	-	123,594		123,594	(123,594)	-

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	30,000	-	-	-	-	-		-	-	-
Printing & Advertising	-	-	-	-	-	-		-	-	-
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	359,274	-	-	-	-	-		-	-	-
Total Services & Charges	389,274	-	-	-	-	-		-	-	-
Capital	6,810,900	1,440,954	1,493,326	6,692,686	6,692,658	6,426,666	-	6,426,666	265,991	96%
Total Expenditures	7,200,174	1,440,954	1,493,326	6,692,686	6,692,658	6,426,666	-	6,426,666	265,991	96%

Net Surplus / (Deficit)	(690,145)	(1,061,775)	(1,114,147)	(6,692,686)	(6,692,658)	(6,303,072)		(6,303,072)		
--------------------------------	------------------	--------------------	--------------------	--------------------	--------------------	--------------------	--	--------------------	--	--

Beginning Cash Balance	1,912,926	203,098	1,912,926		1,912,926			Cash Reserves Target
Cash Adjustments	(1,019,683)	2,771,603	569,331		-			
Ending Cash Balance	203,098	1,912,926	1,368,110		(4,779,731)	64,663		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

Explanation of Revenue Sources:

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

Explanation of Expenditures and Significant Changes/Variations:

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Palais Royale Historic Preservation	Fund Number	450
------------------	--	--------------------	-----

Fund Type	Capital Funds	Control	City Funds
------------------	----------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,235	15,594	15,594	16,000	16,000	31,864		31,864	(15,864)	199%
Interest Earnings	1,417	3,450	3,450	2,512	2,512	6,954		6,954	(4,442)	277%
Total Revenue	15,653	19,044	19,044	18,512	18,512	38,818		38,818	(20,306)	210%

Expenditures by Type

Services & Charges										
Repairs & Maintenance	-	-	-	10,000	10,000	-	-	-	10,000	0%
Total Services & Charges	-	-	-	10,000	10,000	-	-	-	10,000	0%

Capital	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

Total Expenditures	-	-	-	10,000	10,000	-	-	-	10,000	0%
---------------------------	----------	----------	----------	---------------	---------------	----------	----------	----------	---------------	-----------

Net Surplus / (Deficit)	15,653	19,044	19,044	8,512	8,512	38,818		38,818		
--------------------------------	---------------	---------------	---------------	--------------	--------------	---------------	--	---------------	--	--

Beginning Cash Balance	93,481	80,911	93,481		93,481			Cash Reserves Target
Cash Adjustments	(28,223)	(6,473)	(3,739)		-			
Ending Cash Balance	80,911	93,481	108,786		101,994	187,563		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Zoo Bond Capital	Fund Number	453
Fund Type	Capital Funds	Control	City Funds

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	205	122	122	-	-	-		-	-	-
Debt Proceeds	5,891,800	-	-	-	-	-		-	-	-
Total Revenue	5,892,006	122	122	-	-	-		-	-	-
Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	318,188	-	-	-	-	-		-	-	-
Total Services & Charges	318,188	-	-	-	-	-		-	-	-
Capital										
	1,105,985	4,467,955	0	-	-	-		-	-	-
Total Expenditures	1,424,173	4,467,955	0	-	-	-		-	-	-
Net Surplus / (Deficit)	4,467,833	(4,467,833)	122	-	-	-		-		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	(4,467,833)	4,467,833	4,467,711		-					
Ending Cash Balance	-	-	4,467,833		-					
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

Explanation of Revenue Sources:

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

Explanation of Expenditures and Significant Changes/Variations:

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2017 Parks Bond Capital	Fund Number	471
Fund Type	Capital Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	45,200	43,384	43,384	134	134	30,397		30,397	(30,263)	22760%
Total Revenue	45,200	43,384	43,384	134	134	30,397		30,397	(30,263)	22760%

Expenditures by Series

Supported by Interest Earned	-	-	-	-	-	-				
Series A - Howard Park	-	-	-	-	-	-				
Series B - St. Louis Street	21,539	3,881	-	-	-	-				
Series C - Colfax-Seitz	189,497	672	-	-	-	-				
Series D - Howard-Farmers	-	2,816	-	-	-	-				
Series E - Miami-Twyckenham	8,218	15,000	-	10,000	-	-				
Series F - Seitz Park	1,085,400	2,565	-	-	-	-				
Series G - East Race	543,907	465,962	267,485	-	-	-				
Series H - Pinhook Park	26,051	57,555	42,067	1	-	-				
Series I - Other Park Improv.	13,778	44,749	55,602	11,624	-	-				
Series J - Pinhook Connect	1,263	4,403	-	35,191	29,374	14,004		14,004	15,370	48%
Series K - Future Projects	304,899	182,721	10,000	402,005	-	-				
Total Expenditures	2,194,553	780,322	375,154	458,822	29,374	14,004		14,004	15,370	48%

Expenditures by Type

Services & Charges										
Professional Services	6,414	-	-	-	-	-				
Total Services & Charges	6,414	-	-	-	-	-				
Capital										
Capital	2,188,139	780,322	375,154	458,822	29,374	14,004		14,004	15,370	48%
Total Expenditures	2,194,553	780,322	375,154	458,822	29,374	14,004		14,004	15,370	48%

Net Surplus / (Deficit)	(2,149,352)	(736,938)	(331,770)	(458,688)	(29,240)	16,393	16,393
--------------------------------	--------------------	------------------	------------------	------------------	-----------------	---------------	---------------

Beginning Cash Balance	4,259,726	5,926,118	4,259,726	4,259,726				Cash Reserves Target
Cash Adjustments	3,815,744	(929,453)	(1,340,045)	-				
Ending Cash Balance	5,926,118	4,259,726	2,587,911	4,230,485	589,470			No reserve requirement - Bond capital fund - spend down to zero
Cash Reserves Target	-	-	-	-	-			

Fund Purpose:

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

Explanation of Revenue Sources:

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

City of South Bend, Indiana
Monthly Financial Report
12/31/2025

Fund Name	Parking Garages	Fund Number	601
Fund Type	Enterprise Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	778,176	842,422	842,422	859,619	911,219	1,155,091		1,155,091	(243,872)	127%
Fines, Forfeitures, and Fees	47,241	69,839	69,839	70,000	98,000	145,525		145,525	(47,525)	148%
Interest Earnings	11,309	22,813	22,813	4,985	8,485	6,762		6,762	1,723	80%
Other Income	3,404	-	-	-	-	1,291		1,291	(1,291)	-
Interfund Transfers In	-	-	-	-	-	175,000		175,000	(175,000)	-
Total Revenue	840,130	935,075	935,075	934,604	1,017,704	1,483,669		1,483,669	(465,965)	146%

Expenditures by Subdivisions										
Parking Enforcement	607	80,623	168,856	-	387,838	402,979	(16,444)	386,535	1,302	100%
Parking General Operations	406,178	585,441	92,666	177,898	156,676	242,229	(4,468)	237,760	(81,084)	152%
Main Street Garage	180,396	210,216	324,283	234,334	255,771	241,004	-	241,004	14,767	94%
Leighton Plaza Garage	164,397	231,288	332,274	242,086	209,978	189,381	-	189,381	20,597	90%
Wayne Street Garage	140,760	154,644	309,177	199,776	386,878	384,070	(8,613)	375,457	11,421	97%
Eddy St Commons Garage	-	-	3,704	-	-	-	-	-	-	-
Wayne West Garage	-	-	30,189	224,157	351,804	342,090	-	342,090	9,714	97%
Total Expenditures	892,339	1,262,212	1,261,150	1,078,252	1,748,945	1,801,753	(29,525)	1,772,227	(23,283)	101%

Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	286,156	197,293	479,194	684,779	536,634	534,442	-	534,442	2,192	0%
Total Personnel	286,156	197,293	479,194	684,779	536,634	534,442	-	534,442	2,192	0%

Supplies	22,310	29,259	40,114	61,609	95,760	76,321	-	76,321	19,440	80%
-----------------	---------------	---------------	---------------	---------------	---------------	---------------	----------	---------------	---------------	------------

Services & Charges										
Professional Services	18,974	636,076	344,362	68,060	662,462	681,028	(29,525)	651,503	10,959	98%
Printing & Advertising	-	-	-	-	87	58	-	58	29	67%
Utilities	101,206	114,917	138,058	104,000	122,290	120,785	-	120,785	1,505	99%
Repairs & Maintenance	69,498	143,195	52,754	6,294	68,924	64,460	-	64,460	4,464	94%
Other Services & Charges	15,787	41,864	95,668	22,060	124,635	103,860	-	103,860	20,775	83%
Travel	-	-	469	10,080	5,915	229	-	229	5,686	4%
	-	-	-	-	600	515	-	515	85	86%
Telecommunications	-	-	-	-	5,046	5,041	-	5,041	5	100%
	-	-	-	-	5,223	5,137	-	5,137	86	98%
	-	-	-	-	-	-	-	-	-	-
Liability Insurance	-	-	13,613	20,257	20,257	14,622	-	14,622	5,635	72%
Total Services & Charges	205,465	936,052	644,925	230,751	1,015,438	995,734	(29,525)	966,209	49,229	95%

Operating Expenditures	513,932	1,162,603	1,164,234	977,139	1,647,832	1,606,496	(29,525)	1,576,971	70,861	96%
-------------------------------	----------------	------------------	------------------	----------------	------------------	------------------	-----------------	------------------	---------------	------------

Capital	275,068	-								
----------------	----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Bad Debt	55	-								
-----------------	-----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Interfund

Interfund Allocations	103,285	99,609	96,916	101,112	101,112	195,256	-	195,256	(94,144)	193%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	103,285	99,609	96,916	101,112	101,112	195,256	-	195,256	(94,144)	193%

Total Expenditures	892,339	1,262,212	1,261,150	1,078,252	1,748,945	1,801,753	(29,525)	1,772,227	(23,283)	101%
---------------------------	----------------	------------------	------------------	------------------	------------------	------------------	-----------------	------------------	-----------------	-------------

Net Surplus / (Deficit)	(52,209)	(327,138)	(326,075)	(143,647)	(731,240)	(318,083)		(288,558)		
--------------------------------	-----------------	------------------	------------------	------------------	------------------	------------------	--	------------------	--	--

Beginning Cash Balance	907,380	674,268	907,380		907,380					
Cash Adjustments	(180,903)	560,249	283,656		-					
Ending Cash Balance	674,268	907,380	864,961		176,140	29,464				
Cash Reserves Target	907,380	315,553	315,287		437,236					

Cash Reserves Target	
25% of Annual expenditures	

Fund Purpose:
This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

Explanation of Revenue Sources:
This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

Explanation of Expenditures and Significant Changes/Variations:
Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Morris Performing Arts Center Operations						Fund Number	602		
Fund Type	Enterprise Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Charges for Services	1,028,252	988,672	988,672	1,405,079	1,405,079	1,735,598		1,735,598	(332,519)	124%
Donations	8,750	-	-	10,000	10,000	9,248		9,248	752	92%
Interest Earnings	9,447	2,954	2,954	16,800	16,800	11,577		11,577	5,223	69%
Other Income	58,561	172,449	172,449	50,636	50,636	74,608		74,608	(23,972)	147%
Interfund Allocation Reimb	29,817	-	-	-	-	-		-	-	-
Interfund Transfers In	939,012	-	-	450,000	450,000	447,000		447,000	3,000	99%
Total Revenue	2,073,839	1,164,076	1,164,076	1,930,515	1,930,515	2,278,031		2,278,031	(347,516)	118%
Expenditures by Subdivisions										
Morris Performing Arts Center	1,168,404	1,413,999	1,521,576	1,864,598	1,821,240	1,725,409	-	1,725,409	95,831	95%
Events Promotion	-	-	-	40,000	37,759	21,524	-	21,524	16,235	57%
Total Expenditures	1,168,404	1,413,999	1,521,576	1,904,598	1,858,999	1,746,933		1,746,933	112,066	94%
Expenditures by Type										
Personnel										
Salaries & Wages	401,782	462,227	498,090	603,599	648,599	578,028	-	578,028	70,571	89%
Fringe Benefits	165,552	176,654	181,155	251,851	205,414	181,789	-	181,789	23,625	88%
Total Personnel	567,334	638,881	679,245	855,450	854,013	759,816		759,816	94,196	89%
Supplies	25,631	32,647	47,759	83,599	68,873	67,044		67,044	1,829	97%
Services & Charges										
Professional Services	63,163	61,849	109,002	82,000	83,655	74,630	-	74,630	9,025	89%
Printing & Advertising	52,191	74,137	61,112	119,534	116,649	93,421	-	93,421	23,228	80%
Utilities	133,765	137,372	143,388	181,976	186,176	179,686	-	179,686	6,490	97%
Repairs & Maintenance	56,533	66,555	87,128	132,853	128,180	108,358	-	108,358	19,822	85%
Education & Training	2,413	3,718	6,890	10,000	9,645	9,249	-	9,249	395	96%
Travel	5,775	4,341	3,626	6,120	5,744	5,653	-	5,653	91	98%
Other Services & Charges	39,255	114,797	86,045	119,647	91,209	81,677	-	81,677	9,532	90%
Total Services & Charges	353,095	462,767	497,192	652,130	621,258	552,674		552,674	68,583	89%
Operating Expenditures	946,060	1,134,295	1,224,195	1,591,180	1,544,143	1,379,535		1,379,535	164,608	89%
Interfund										
Interfund Allocations	222,344	279,705	297,381	313,418	314,856	367,398	-	367,398	(52,542)	117%
Total Interfund	222,344	279,705	297,381	313,418	314,856	367,398		367,398	(52,542)	117%
Total Expenditures	1,168,404	1,413,999	1,521,576	1,904,598	1,858,999	1,746,933		1,746,933	112,066	94%
Net Surplus / (Deficit)	905,436	(249,924)	(357,500)	25,917	71,516	531,098		531,098		
Beginning Cash Balance	-	-	-	-	-	-		-		
Cash Adjustments	(905,436)	249,924	357,500	-	-	-		-		
Ending Cash Balance	-	-	-	71,516	566,106					
Cash Reserves Target	116,840	141,400	152,158	185,900						
Cash Reserves Target									10% of Annual expenditures	

Fund Purpose:

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

Explanation of Revenue Sources:

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Historical Revenue by Fund										
General Fund (#101)	54,878	-	-	-	-	-	-	-	-	-
Morris Marketing (#273)	43	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	150	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	2,073,839	1,164,076	1,164,076	1,930,515	1,930,515	2,278,031	-	2,278,031	(347,516)	118%
Total Revenue	2,128,910	1,164,076	1,164,076	1,930,515	1,930,515	2,278,031		2,278,031	(347,516)	118%
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Charges for Services	1,028,252	988,672	988,672	1,403,079	1,403,079	1,735,598	-	1,735,598	(332,519)	124%
Interest Earnings	9,640	2,954	2,954	16,800	16,800	11,577	-	11,577	5,223	69%
Donations	8,750	-	-	10,000	10,000	9,248	-	9,248	752	92%
Other Income	113,439	172,449	172,449	50,636	50,636	74,608	-	74,608	(23,972)	147%
Interfund Allocation Reimb	29,817	-	-	-	-	-	-	-	-	-
Interfund Transfers In	939,012	-	-	450,000	450,000	447,000	-	447,000	3,000	99%
Total Revenue	2,128,910	1,164,076	1,164,076	1,930,515	1,930,515	2,278,031		2,278,031	(347,516)	118%
Expenditures by Fund										
General Fund (#101)	643,333	184	-	-	-	(990)	-	(990)	990	-
Morris Marketing (#273)	74,852	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	264,160	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	1,168,404	1,413,999	1,521,576	1,904,598	1,858,999	1,746,933	-	1,746,933	112,066	94%
Total Expenditures	2,150,749	1,414,183	1,521,576	1,904,598	1,858,999	1,745,943		1,745,943	113,056	94%
Expenditures by Type										
Personnel										
Salaries & Wages	401,782	462,227	498,090	603,599	648,599	578,028	-	578,028	70,571	89%
Fringe Benefits	165,552	176,654	181,155	251,851	205,414	181,789	-	181,789	23,625	88%
Total Personnel	567,334	638,881	679,245	855,450	854,013	759,816		759,816	94,196	89%
Supplies	34,066	32,647	47,759	83,599	68,873	67,044		67,044	1,829	97%
Services & Charges										
Professional Services	67,607	61,849	109,002	82,000	83,655	74,630	-	74,630	9,025	89%
Printing & Advertising	74,502	74,321	61,112	119,534	116,649	93,421	-	93,421	23,228	80%
Utilities	133,765	137,372	143,388	181,976	186,176	179,686	-	179,686	6,490	97%
Repairs & Maintenance	62,349	66,555	87,128	132,853	128,180	108,358	-	108,358	19,822	85%
Education & Training	2,438	3,718	6,890	10,000	9,645	9,249	-	9,249	395	96%
Travel	6,711	4,341	3,626	6,120	5,744	5,653	-	5,653	91	98%
Other Services & Charges	40,622	114,797	86,045	119,647	91,209	80,687	-	80,687	10,522	88%
Total Services & Charges	387,992	462,951	497,192	652,130	621,258	551,684		551,684	69,573	89%
Interfund										
Interfund Allocations	222,344	279,705	297,381	313,418	314,856	367,398	-	367,398	(52,542)	117%
Interfund Transfers Out	939,012	-	-	-	-	-	-	-	-	-
Total Interfund	1,161,356	279,705	297,381	313,418	314,856	367,398		367,398	(52,542)	117%
Total Expenditures	2,150,749	1,414,183	1,521,576	1,904,598	1,858,999	1,745,943		1,745,943	113,056	94%
Net Surplus / (Deficit)	(21,838)	(250,107)	(357,500)	25,917	71,516	532,088		532,088		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Century Center Operations						Fund Number	670		
Fund Type	Enterprise Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	1,675,000	1,275,000	1,275,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	3,186,633	3,008,853	3,008,853	2,167,000	2,167,000	2,500,189		2,500,189	(333,189)	115%
Interest Earnings	677	8,476	8,476	16,003	16,003	9,602		9,602	6,402	60%
Other Income	125,315	99,675	99,675	5,000	5,000	(134,232)		(134,232)	139,232	-2685%
Interfund Allocation Reimb	28,827	70,842	70,842	71,905	71,905	71,905		71,905	-	100%
Total Revenue	5,016,452	4,462,846	4,462,846	3,534,908	3,534,908	3,722,463		3,722,463	(187,555)	105%
Expenditures by Subdivisions										
City Operations	1,229,534	1,197,943	1,537,502	1,676,541	1,455,883	1,420,859	-	1,420,859	35,025	98%
Food & Beverage Operations	2,874,119	2,930,880	3,270,347	1,942,921	3,078,776	3,015,970	-	3,015,970	62,806	98%
Total Expenditures	4,103,653	4,128,823	4,807,849	3,619,462	4,534,659	4,436,829	-	4,436,829	97,831	98%
Expenditures by Type										
Personnel										
Salaries & Wages	334,824	337,490	387,748	512,653	377,053	377,010	-	377,010	43	100%
Fringe Benefits	114,116	112,298	133,624	213,697	141,822	140,711	-	140,711	1,111	99%
Other Personnel Costs	1,113,680	1,241,993	1,456,681	957,926	1,755,766	1,746,748	-	1,746,748	9,018	99%
Total Personnel	1,562,621	1,691,781	1,978,053	1,684,276	2,274,641	2,264,469	-	2,264,469	10,172	100%
Supplies	1,064,660	950,670	1,052,869	453,272	654,147	643,155	-	643,155	10,992	98%
Services & Charges										
Professional Services	179,143	198,618	172,655	133,518	143,681	143,678	-	143,678	4	100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	356,068	347,863	343,600	396,747	394,212	394,156	-	394,156	56	100%
Repairs & Maintenance	72,081	136,704	149,846	140,245	137,037	133,715	-	133,715	3,321	98%
Education & Training	-	799	-	200	200	-	-	-	200	0%
Travel	-	-	-	-	-	-	-	-	-	-
Insurance	50,834	73,264	52,935	37,520	37,520	36,867	-	36,867	653	98%
Other Services & Charges	476,332	476,549	578,463	385,741	504,863	449,082	-	449,082	55,782	89%
Total Services & Charges	1,134,458	1,233,797	1,297,500	1,093,970	1,217,513	1,157,497	-	1,157,497	60,016	95%
Operating Expenditures	3,761,739	3,876,248	4,328,422	3,231,519	4,146,301	4,065,121	-	4,065,121	81,180	98%
Interfund Allocations	241,226	252,575	267,354	280,124	280,539	260,224	-	260,224	20,315	93%
Interfund Transfers Out	100,688	-	212,073	107,819	107,819	111,484	-	111,484	(3,665)	103%
Total Interfund	341,914	252,575	479,427	387,943	388,358	371,708	-	371,708	16,650	96%
Total Expenditures	4,103,653	4,128,823	4,807,849	3,619,462	4,534,659	4,436,829	-	4,436,829	97,830	98%
Net Surplus / (Deficit)	912,799	334,024	(345,003)	(84,554)	(999,751)	(714,366)		(714,366)		
Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	(90,401)	(1,156,422)	1,096,581		-					
Ending Cash Balance	1,016,748	194,350	945,928		(805,401)	417,471				
Cash Reserves Target	1,025,913	1,032,206	1,201,962		1,133,665					
									Cash Reserves Target	
									25% of Annual expenditures	

Fund Purpose:

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

Explanation of Revenue Sources:

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Century Center Capital	Fund Number	671
------------------	------------------------	--------------------	-----

Fund Type	Enterprise Funds	Control	City Funds
------------------	------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	5,748	33,418	33,418	19,759	19,759	63,759		63,759	(44,000)	323%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	494,855	494,855	500,000	500,000	500,000		500,000	-	100%
Total Revenue	5,748	528,273	528,273	519,759	519,759	563,759	-	563,759	(44,000)	108%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-									

Capital	-	415,617	223,629	106,740	80,596	79,011	-	79,011	1,586	98%
----------------	---	---------	---------	---------	--------	--------	---	--------	-------	-----

Total Expenditures	-	415,617	223,629	106,740	80,596	79,011	-	79,011	1,586	98%
---------------------------	----------	----------------	----------------	----------------	---------------	---------------	----------	---------------	--------------	------------

Net Surplus / (Deficit)	5,748	112,656	304,644	413,019	439,163	484,749	484,749
--------------------------------	--------------	----------------	----------------	----------------	----------------	----------------	----------------

Beginning Cash Balance	983,710	983,612	983,710	983,710						
Cash Adjustments	(5,846)	(112,558)	(301,388)	-	-	-				
Ending Cash Balance	983,612	983,710	986,966	1,422,873	1,537,941					
Cash Reserves Target	800,000	800,000	800,000	800,000						

Cash Reserves Target
\$800,000 Minimum per Board of Managers

Fund Purpose:
This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

Explanation of Revenue Sources:
This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

Explanation of Expenditures and Significant Changes/Variations:
The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Century Center Energy Conservation Debt Svc	Fund Number	672
------------------	---	--------------------	-----

Fund Type	Debt Service Fund	Control	City Funds
------------------	-------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,814	5,924	5,924	622	622	11,395		11,395	(10,773)	1831%
Other Income	58,178	36,231	36,231	55,832	55,832	29,796		29,796	26,036	53%
Interfund Transfers In	100,688	-	-	107,819	107,819	111,484		111,484	(3,665)	103%
Total Revenue	383,117	263,591	263,591	385,710	385,710	374,112		374,112	11,598	97%

Expenditures by Type										
Services & Charges										
Debt Service Principal	297,175	313,180	309,315	315,561	315,561	315,561	-	315,561	-	100%
Debt Service Interest & Fees	105,192	94,738	84,073	73,193	73,193	73,193	-	73,193	-	100%
Total Expenditures	402,367	407,917	393,388	388,754	388,754	388,754	-	388,754	-	100%

Net Surplus / (Deficit)	(19,251)	(144,326)	(129,796)	(3,043)	(3,043)	(14,641)		(14,641)		
--------------------------------	-----------------	------------------	------------------	----------------	----------------	-----------------	--	-----------------	--	--

Beginning Cash Balance	196,702	193,705	196,702		196,702			Cash Reserves Target			
Cash Adjustments	16,253	147,323	110,057		-						
Ending Cash Balance	193,705	196,702	176,962		193,659	137,433				No reserve requirement	
Cash Reserves Target	-	-	-		-						

Fund Purpose:

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

Explanation of Revenue Sources:

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

Explanation of Expenditures and Significant Changes/Variations:

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	City Cemetery	Fund Number	730
------------------	---------------	--------------------	-----

Fund Type	Special Revenue Fund	Control	City Funds
------------------	----------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	420	890	890	630	630	1,445		1,445	(815)	229%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	420	890	890	630	630	1,445		1,445	(815)	229%

Expenditures by Type

Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	420	890	890	630	630	1,445		1,445		
--------------------------------	------------	------------	------------	------------	------------	--------------	--	--------------	--	--

Beginning Cash Balance	30,218	30,041	30,218		30,218				Cash Reserves Target	
Cash Adjustments	(598)	(713)	(569)		-				25% of Annual expenditures	
Ending Cash Balance	30,041	30,218	30,540		30,848	34,229				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

Explanation of Revenue Sources:

Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

Explanation of Expenditures and Significant Changes/Variations:

Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Bowman Cemetery	Fund Number	731
------------------	-----------------	--------------------	-----

Fund Type	Special Revenue Fund	Control	City Funds
------------------	----------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	6,613	14,005	14,005	9,913	9,913	22,737		22,737	(12,824)	229%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	6,613	14,005	14,005	9,913	9,913	22,737		22,737	(12,824)	229%

Expenditures by Type

Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	6,613	14,005	14,005	9,913	9,913	22,737		22,737		
--------------------------------	--------------	---------------	---------------	--------------	--------------	---------------	--	---------------	--	--

Beginning Cash Balance	475,369	472,576	475,369		475,369					
Cash Adjustments	(9,406)	(11,213)	(8,949)		-					
Ending Cash Balance	472,576	475,369	480,425		485,282	538,461				
Cash Reserves Target	400,000	400,000	400,000		400,000					

Cash Reserves Target

\$400,000 minimum

Fund Purpose:

In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2015 Parks Bond Debt Service	Fund Number	757
------------------	------------------------------	--------------------	-----

Fund Type	Debt Service Funds	Control	City Funds
------------------	--------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,217	5,303	5,303	11,163	11,163	4,986		4,986	6,177	45%
Interfund Transfers In	373,724	338,293	338,293	381,031	381,031	343,040		343,040	37,991	90%
Total Revenue	374,941	343,596	343,596	392,195	392,195	348,026		348,026	44,168	89%

Expenditures by Type										
Services & Charges										
Debt Service Principal	230,000	240,000	240,000	260,000	260,000	260,000	-	260,000	-	100%
Debt Service Interest & Fees	142,556	135,581	128,381	121,031	121,031	121,031	-	121,031	-	100%
Total Expenditures	372,556	375,581	368,381	381,031	381,031	381,031	-	381,031	-	100%

Net Surplus / (Deficit)	2,385	(31,986)	(24,786)	11,163	11,163	(33,005)		(33,005)		
--------------------------------	-------	----------	----------	--------	--------	----------	--	----------	--	--

Beginning Cash Balance	587,763	586,111	587,763		587,763			Cash Reserves Target		
Cash Adjustments	(4,036)	33,637	27,170		-					
Ending Cash Balance	586,111	587,763	590,148		598,927	561,289			100% cash reserves per bond covenants	
Cash Reserves Target	586,111	587,763	590,148		598,927					

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

Explanation of Revenue Sources:

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Studebaker-Oliver Revitalizing Grants						Fund Number	209		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Percent of
										Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Interest Earnings	9,389	18,615	18,615	10,783	10,783	27,412	-	27,412	(16,629)	254%
Other Income	-	-	-	-	-	-	-	-	-	-
Total Revenue	9,389	18,615	18,615	10,783	10,783	27,412		27,412	(16,629)	254%
Expenditures by Type										
Services & Charges										
Professional Services	41,621	25,658	39,368	84,626	103,312	101,948	-	101,948	1,364	99%
Total Services & Charges	41,621	25,658	39,368	84,626	103,312	101,948		101,948	1,364	99%
Capital										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	41,621	25,658	39,368	84,626	103,312	101,948		101,948	1,364	99%
Net Surplus / (Deficit)	(32,231)	(7,043)	(20,752)	(73,843)	(92,529)	(74,536)		(74,536)		
Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	103,095	(63,821)	(13,635)		-					
Ending Cash Balance	763,112	692,248	657,860		599,719	564,869				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Grant fund - spend down to zero		

Fund Purpose:

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

Explanation of Revenue Sources:

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

692247.88

Explanation of Expenditures and Significant Changes/Variations:

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Economic Development State Grants	Fund Number	210
------------------	-----------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	126,822	85,650	85,650	-	-	-		-	-	-
Interest Earnings	51	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	126,873	85,650	85,650	-	-	-		-	-	-

Expenditures by Type

Supplies	9,000	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	(46,845)	-	-	-	-	-		-	-	-
Repairs & Maintenance	246,637	144,348	-	-	-	-		-	-	-
Debt Service Principal	-	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-		-	-	-
Grants & Subsidies	20,845	-	-	-	-	-		-	-	-
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	220,637	144,348	-	-	-	-		-	-	-
Total Expenditures	229,637	144,348	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(102,763)	(58,698)	85,650	-	-	-		-
--------------------------------	------------------	-----------------	---------------	----------	----------	----------	--	----------

Beginning Cash Balance	26,876	27,154	26,876		26,876	
Cash Adjustments	103,041	58,420	(188,428)		-	
Ending Cash Balance	27,154	26,876	(75,903)		26,876	(66,903)
Cash Reserves Target	-	-	-		-	

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

Explanation of Revenue Sources:

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Dept of Community Investment Operating						Fund Number	211		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Intergov./ Grants	-	229,133	229,133	-	-	1,571		1,571	(1,571)	-
Charges for Services	691,646	266,888	266,888	608,674	608,674	936,014		936,014	(327,340)	154%
Fines, Forfeitures, and Fees	70,178	92,005	92,005	64,500	64,500	72,979		72,979	(8,479)	113%
Interest Earnings	3,006	(92)	(92)	100,000	100,000	1,728		1,728	98,272	2%
Other Income	2,750	24,565	24,565	20,000	20,000	39,553		39,553	(19,553)	198%
Interfund Allocation Reimb	181,981	-	-	-	-	-		-	-	-
Interfund Transfers In	2,570,000	3,778,841	3,778,841	4,000,000	4,000,000	2,873,400		2,873,400	1,126,600	72%
Total Revenue	3,519,561	4,391,340	4,391,340	4,793,174	4,793,174	3,925,244		3,925,244	867,929	82%
Expenditures by Type										
Personnel										
Salaries & Wages	2,080,766	1,854,286	1,973,676	2,336,348	2,336,348	2,211,293	-	2,211,293	125,055	95%
Fringe Benefits	764,431	831,403	645,485	966,701	900,701	669,936	-	669,936	230,765	74%
Total Personnel	2,845,197	2,685,689	2,619,161	3,303,049	3,237,049	2,881,229	-	2,881,229	355,820	89%
Supplies	33,616	29,510	34,082	71,129	66,272	46,228	-	46,228	20,043	70%
Services & Charges										
Professional Services	303,797	496,648	618,918	906,021	739,194	705,111	-	705,111	34,083	95%
Printing & Advertising	5,797	12,182	14,892	23,979	17,167	10,339	-	10,339	6,827	60%
Education & Training	5,447	6,663	15,003	18,200	18,630	23,021	-	23,021	(4,391)	124%
Travel	7,763	8,342	15,891	24,633	22,031	12,445	-	12,445	9,586	56%
Repairs & Maintenance	1,367	1,302	1,230	4,406	3,855	(1,184)	-	(1,184)	5,039	-31%
Other Services & Charges	26,286	16,044	68,764	42,700	37,369	26,546	-	26,546	10,823	71%
Total Services & Charges	350,457	541,181	734,699	1,019,938	838,246	776,279	-	776,279	61,967	93%
Operating Expenditures	3,229,270	3,256,381	3,387,942	4,394,117	4,141,567	3,703,736	-	3,703,736	437,830	89%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	665,860	758,702	845,870	936,455	942,455	829,083	-	829,083	113,372	88%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	665,860	758,702	845,870	936,455	942,455	829,083	-	829,083	113,372	88%
Total Expenditures	3,895,130	4,015,082	4,233,812	5,330,572	5,084,022	4,532,819	-	4,532,819	551,202	89%
Net Surplus / (Deficit)	(375,569)	376,258	157,528	(537,398)	(290,848)	(607,575)		(607,575)		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	1,610,942	(1,611,630)	(528,357)		-					
Ending Cash Balance	1,629,498	394,125	23,296		103,277	98				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

Explanation of Revenue Sources:

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

Explanation of Expenditures and Significant Changes/Variations:

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Dept of Community Investment Grants	Fund Number	212
------------------	-------------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	2,419,448	5,559,168	5,559,168	3,067,662	3,067,662	3,923,622		3,923,622	(855,960)	128%
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Other Income	71,243	15,178	15,178	67,500	67,500	-		-	67,500	0%
Misc Revenue-Interest Earnings	-	-	-	2,857	2,857	-		-	2,857	0%
Total Revenue	2,490,691	5,574,346	5,574,346	3,138,019	3,138,019	3,923,622		3,923,622	(785,603)	125%

Expenditures by Type										
Services & Charges										
Professional Services	19,785	-	-	-	-	-		-	-	-
Grants & Subsidies	2,804,158	4,310,457	2,859,882	10,771,637	4,473,289	4,271,423		4,271,423	201,866	95%
Total Services & Charges	2,823,943	4,310,457	2,859,882	10,771,637	4,473,289	4,271,423		4,271,423	201,866	95%

Total Expenditures	2,823,943	4,310,457	2,859,882	10,771,637	4,473,289	4,271,423	-	4,271,423	201,866	95%
---------------------------	-----------	-----------	-----------	------------	-----------	-----------	---	-----------	---------	-----

Net Surplus / (Deficit)	(333,251)	1,263,889	2,714,464	(7,633,618)	(1,335,270)	(347,801)		(347,801)		
--------------------------------	------------------	------------------	------------------	--------------------	--------------------	------------------	--	------------------	--	--

Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	237,341	(1,167,979)	(3,280,166)		-					
Ending Cash Balance	313,907	409,818	(155,885)		(925,452)	(4,361)				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

Community Development Block Grant (CDBG) - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

Emergency Solutions Grant (ESG) - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

Neighborhood Stabilization Project (NSP) - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Unsafe Building	Fund Number	219
------------------	------------------------	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Fines, Forfeitures, and Fees	68,583	68,515	68,515	91,240	91,240	107,348		107,348	(16,108)	118%
Interest Earnings	11,010	24,876	24,876	19,605	19,605	45,423		45,423	(25,818)	232%
Other Income	366	-	-	-	-	-		-	-	-
Total Revenue	79,960	93,390	93,390	110,845	110,845	152,771		152,771	(41,926)	138%

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	20,000	17,500	24,780	25,000	24,212	24,212	-	24,212	-	100%
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	20,000	17,500	24,780	25,000	24,212	24,212		24,212	-	100%
Operating Expenditures	20,000	17,500	24,780	25,000	24,212	24,212		24,212	-	100%
Bad Debt	-	-	-	-	-	-		-	-	-
Total Expenditures	20,000	17,500	24,780	25,000	24,212	24,212		24,212	-	100%

Net Surplus / (Deficit)	59,960	75,890	68,610	85,845	86,633	128,559		128,559		
--------------------------------	---------------	---------------	---------------	---------------	---------------	----------------	--	----------------	--	--

Beginning Cash Balance	764,981	832,938	764,981		764,981				Cash Reserves Target	
Cash Adjustments	7,997	(143,848)	(11,300)		-				No reserve requirement	
Ending Cash Balance	832,938	764,981	822,291		851,614	1,136,248				

Fund Purpose:

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

Explanation of Expenditures and Significant Changes/Variations:

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Rental Units Regulation	Fund Number	221
------------------	--------------------------------	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Fines, Forfeitures, and Fees	45,048	150,899	150,899	250,000	250,000	187,691		187,691	62,309	75%
Interest Earnings	1,596	5,230	5,230	9,380	9,380	20,688		20,688	(11,308)	221%
Interfund Transfers In	70,000	-	-	-	-	-		-	-	-
Total Revenue	116,643	156,129	156,129	259,380	259,380	208,379		208,379	51,001	80%

Expenditures by Type

Personnel										
Salaries & Wages	52,636	42,182	(5,308)	-	-	-	-	-	-	-
Fringe Benefits	26,263	21,718	(425)	-	-	-	-	-	-	-
Total Personnel	78,899	63,900	(5,733)	-	-	-	-	-	-	-
Supplies										
	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	985	1,475	62,325	144,866	60,565	6,565	-	6,565	54,000	11%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	985	1,475	62,325	144,866	60,565	6,565	-	6,565	54,000	11%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	79,884	65,375	56,593	144,866	60,565	6,565	-	6,565	54,000	11%

Net Surplus / (Deficit)	36,760	90,754	99,537	114,514	198,815	201,814		201,814
--------------------------------	---------------	---------------	---------------	----------------	----------------	----------------	--	----------------

Beginning Cash Balance	87,416	189,090	87,416		87,416			Cash Reserves Target
Cash Adjustments	64,915	(192,429)	(63,427)		-			
Ending Cash Balance	189,090	87,416	123,526		286,231	609,615		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

RSVP Program:

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

Explanation of Revenue Sources:

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Code Enforcement						Fund Number	230		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	28,750	23,580	23,580	25,000	25,000	23,460		23,460	1,540	94%
Charges for Services	53,545	43,575	43,575	45,200	45,200	49,146		49,146	(3,946)	109%
Fines, Forfeitures, and Fees	292,490	301,742	301,742	181,900	181,900	229,797		229,797	(47,897)	126%
Interest Earnings	1,439	1,261	1,261	-	-	7,669		7,669	(7,669)	-
Debt Proceeds	500,000	232,000	232,000	356,000	356,000	356,000		356,000	-	100%
Other Income	50,120	19,515	19,515	1,000	1,000	9,456		9,456	(8,456)	946%
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,930,968	3,298,000	3,298,000	6,800,000	6,800,000	5,207,000		5,207,000	1,593,000	77%
Total Revenue	3,857,313	3,919,673	3,919,673	7,409,100	7,409,100	5,882,528		5,882,528	1,526,572	79%
Expenditures by Subdivisions										
Neighborhood Services	2,843,929	3,247,961	3,742,671	6,495,550	6,055,036	4,751,312	-	4,751,312	1,303,724	78%
Animal Resource Center	941,390	1,148,773	1,258,552	1,484,103	1,418,783	1,126,734	-	1,126,734	292,048	79%
Total Expenditures	3,785,320	4,396,734	5,001,223	7,979,653	7,473,819	5,878,047		5,878,047	1,595,772	79%
Expenditures by Type										
Personnel										
Salaries & Wages	1,341,301	1,808,248	1,997,996	2,946,308	2,946,308	2,328,630	-	2,328,630	617,678	79%
Fringe Benefits	543,091	523,537	753,840	1,358,493	1,290,493	812,789	-	812,789	477,704	63%
Total Personnel	1,884,392	2,331,786	2,751,836	4,304,801	4,236,801	3,141,419		3,141,419	1,095,382	74%
Supplies	142,735	212,692	179,819	272,021	259,218	165,850		165,850	93,368	64%
Services & Charges										
Professional Services	64,822	119,532	162,559	288,155	325,164	232,075	-	232,075	93,089	71%
Printing & Advertising	19,060	11,387	7,497	22,147	15,756	9,719	-	9,719	6,036	62%
Utilities	35,837	35,422	38,188	41,389	41,389	40,623	-	40,623	766	98%
Repairs & Maintenance	232,670	129,650	352,604	785,816	452,061	402,903	-	402,903	49,157	89%
Education & Training	5,305	7,627	8,354	29,900	17,209	13,327	-	13,327	3,883	77%
Travel	1,360	6,641	5,430	26,400	11,400	8,334	-	8,334	3,066	73%
Other Services & Charges	123,694	199,211	121,521	215,266	148,171	132,600	-	132,600	15,572	89%
Debt Service Principal	181,470	207,530	247,430	306,356	306,356	299,176	-	299,176	7,180	98%
Debt Service Interest & Fees	5,625	13,571	19,272	30,088	30,088	26,486	-	26,486	3,602	88%
Total Services & Charges	669,841	730,571	962,854	1,745,517	1,347,594	1,165,245		1,165,245	182,351	86%
Operating Expenditures	2,696,968	3,275,049	3,894,508	6,322,339	5,843,614	4,472,514		4,472,514	1,371,101	77%
Bad Debt	-	270	682	-	-	420		420	(420)	-
Interfund Allocations	767,616	848,209	972,169	1,062,454	1,070,454	869,184		869,184	201,269	81%
Total Expenditures	3,785,320	4,396,734	5,001,223	7,979,653	7,473,819	5,878,047		5,878,047	1,595,772	79%
Net Surplus / (Deficit)	71,993	(477,061)	(1,081,550)	(570,553)	(64,719)	4,481		4,481		
Beginning Cash Balance	497,492	803,572	497,492		497,492					
Cash Adjustments	234,088	170,981	1,081,553		-					
Ending Cash Balance	803,572	497,492	497,495		432,773	6,774				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

Explanation of Revenue Sources:

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Urban Development Action Grant	Fund Number	410
------------------	--------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,046	8,846	8,846	7,950	7,950	3,170		3,170	4,780	40%
Other Income	385,577	-	-	-	-	-		-	-	-
Total Revenue	389,623	8,846	8,846	7,950	7,950	3,170		3,170	4,780	40%

Expenditures by Type

Services & Charges										
Debt Service Principal	18,000	338,253	-	-	-	-		-	-	-
Other Services & Charges										
Total Expenditures	18,000	338,253	-	-	-	-		-	-	-

Net Surplus / (Deficit)	371,623	(329,407)	8,846	7,950	7,950	3,170		3,170		
--------------------------------	----------------	------------------	--------------	--------------	--------------	--------------	--	--------------	--	--

Beginning Cash Balance	27,182	32,733	27,182		27,182					
Cash Adjustments	(366,073)	323,857	361,489		-					
Ending Cash Balance	32,733	27,182	397,517		35,132	75,085				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

Explanation of Revenue Sources:

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Consolidated Building						Fund Number	600		
Fund Type	Enterprise Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Licenses & Permits	1,886,287	2,099,002	2,099,002	2,285,800	2,285,800	3,252,267		3,252,267	(966,467)	142%
Fines, Forfeitures, and Fees	5,860	13,890	13,890	13,000	13,000	5,982		5,982	7,018	46%
Interest Earnings	28,301	56,845	56,845	55,082	55,082	163,692		163,692	(108,610)	297%
Other Income	2,105	5,831	5,831	-	-	7,059		7,059	(7,059)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
Total Revenue	1,922,553	2,175,568	2,175,568	2,353,882	2,353,882	3,428,999		3,428,999	(1,075,118)	146%
Expenditures by Type										
Personnel										
Salaries & Wages	788,291	830,167	881,725	1,032,036	1,032,036	920,591	-	920,591	111,445	89%
Fringe Benefits	343,343	347,728	364,906	490,334	483,834	307,228	-	307,228	176,606	63%
Total Personnel	1,131,634	1,177,895	1,246,632	1,522,370	1,515,870	1,227,819	-	1,227,819	288,051	81%
Supplies	25,192	22,819	22,678	23,000	43,000	38,818	-	38,818	4,182	90%
Services & Charges										
Professional Services	-	-	760	8,000	8,000	4,483	-	4,483	3,517	56%
Printing & Advertising	161	-	252	4,200	4,200	-	-	-	4,200	0%
Education & Training	3,413	5,867	5,846	6,000	5,770	5,141	-	5,141	629	89%
Travel	9	-	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	27,699	30,349	28,036	29,743	20,000	25,309	-	25,309	(5,309)	127%
Other Services & Charges	28,286	578,003	1,157,292	34,550	2,281,503	2,303,043	-	2,303,043	(21,540)	101%
Debt Service Principal	23,593	4,673	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	526	49	-	-	-	-	-	-	-	-
Total Services & Charges	83,687	618,941	1,192,185	88,493	2,325,473	2,337,977	-	2,337,977	(12,503)	101%
Operating Expenditures	1,240,513	1,819,655	2,461,495	1,633,863	3,884,343	3,604,614	-	3,604,614	279,730	93%
Capital	-	29,033	57,522	80,000	80,000	56,437	-	56,437	23,564	71%
Bad Debt	-	-	-	1,000	1,000	-	-	-	1,000	0%
Interfund Allocations	665,210	356,582	319,976	350,370	356,870	233,433	-	233,433	123,437	65%
Total Expenditures	1,905,723	2,205,269	2,838,993	2,065,233	4,322,213	3,894,483	-	3,894,483	427,731	90%
Net Surplus / (Deficit)	16,830	(29,702)	(663,425)	288,649	(1,968,331)	(465,484)		(465,484)		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	7,855	5,017	673,217		-					
Ending Cash Balance	2,127,056	2,102,372	2,112,164		134,041	2,782,202				
Cash Reserves Target	476,431	551,317	709,748		1,080,553					
									Cash Reserves Target	
									25% of Annual expenditures	

Fund Purpose:

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the "built environment" through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

Explanation of Revenue Sources:

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

Explanation of Expenditures and Significant Changes/Variations:

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Industrial Revolving Fund	Fund Number	754
------------------	----------------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	4,749,980	-	-	-	-	-		-	-	-
Interest Earnings	50,529	156,288	156,288	221,654	221,654	169,067		169,067	52,587	76%
Other Income	809,701	979,867	979,867	847,900	847,900	(71,328)		(71,328)	919,228	-8%
Total Revenue	5,610,209	1,136,154	1,136,154	1,069,554	1,069,554	97,738		97,738	971,815	9%

Expenditures by Type

Services & Charges										
Professional Services	246,601	48,257	36,211	511,693	180,713	103,321		103,321	77,392	57%
Other Services & Charges	21,756	38,120	45,905	36,962	36,655	48,574		48,574	(11,919)	133%
Grants & Subsidies	4,290,000	-	-	-	-	-		-	-	-
Total Services & Charges	4,558,357	86,377	82,115	548,655	217,368	151,896		151,896	65,473	70%

Bad Debt	-	-	-	-	-	-		-	-	-
-----------------	---	---	---	---	---	---	--	---	---	---

Total Expenditures	4,558,357	86,377	82,115	548,655	217,368	151,896		151,896	65,473	70%
---------------------------	------------------	---------------	---------------	----------------	----------------	----------------	--	----------------	---------------	------------

Net Surplus / (Deficit)	1,051,853	1,049,778	1,054,039	520,899	852,186	(54,157)		(54,157)		
--------------------------------	------------------	------------------	------------------	----------------	----------------	-----------------	--	-----------------	--	--

Beginning Cash Balance	3,700,843	2,406,914	3,700,843		3,700,843			Cash Reserves Target		
Cash Adjustments	(2,345,781)	244,151	(23,859)		-			No City reserve requirement; there are program requirements		
Ending Cash Balance	2,406,914	3,700,843	4,731,022		4,553,028	4,401,255				
Cash Reserves Target	-	-	-		-					

Fund Purpose:

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

Explanation of Revenue Sources:

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

Explanation of Expenditures and Significant Changes/Variations:

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2015 Smart Streets Bond Debt Service	Fund Number	756
------------------	--------------------------------------	--------------------	-----

Fund Type	Debt Service Funds	Control	City Funds
------------------	--------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	91	36,162	36,162	92		92	36,070	0%
Interfund Transfers In	1,715,000	1,714,000	1,714,000	1,710,844	1,710,844	1,713,500		1,713,500	(2,656)	100%
Total Revenue	1,715,091	1,714,091	1,714,091	1,747,006	1,747,006	1,713,592		1,713,592	33,414	98%

Expenditures by Type										
Services & Charges										
Debt Service Principal	1,060,000	1,090,000	1,120,000	1,160,000	1,160,000	1,160,000	-	1,160,000	-	100%
Debt Service Interest & Fees	651,344	619,319	586,394	552,844	552,844	552,494	-	552,494	350	100%
Total Expenditures	1,711,344	1,709,319	1,706,394	1,712,844	1,712,844	1,712,494	-	1,712,494	350	100%

Net Surplus / (Deficit)	3,748	4,773	7,698	34,162	34,162	1,098		1,098		
--------------------------------	--------------	--------------	--------------	---------------	---------------	--------------	--	--------------	--	--

Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699				Cash Reserves Target	
Cash Adjustments	(7,370)	(1,150)	(3,950)		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,776,861	1,758,515				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,776,861				100% cash reserves per bond covenants	

Fund Purpose:

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2017 Eddy Street Commons Bond Capital	Fund Number	759
------------------	---------------------------------------	--------------------	-----

Fund Type	Capital Funds	Control	City Funds
------------------	---------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	25,565	1	1	515	515	1		1	514	0%
Total Revenue	25,565	1	1	515	515	1		1	514	0%

Expenditures by Type	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	25,565	1	1	515	515	1		1		
--------------------------------	---------------	----------	----------	------------	------------	----------	--	----------	--	--

Beginning Cash Balance	25,763	25,762	25,763		25,763					
Cash Adjustments	(25,566)	-	-		-					
Ending Cash Balance	25,762	25,763	25,764		26,278	25,768				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

Explanation of Revenue Sources:

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
------------------	--	--------------------	-----

Fund Type	Debt Service Funds	Control	City Funds
------------------	--------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue										
Interest Earnings	188	187	187	75,577	75,577	188		188	75,389	0%
Interfund Transfers In	1,926,375	1,929,875	1,929,875	1,955,125	1,955,125	1,955,125		1,955,125	-	100%
Total Revenue	1,926,563	1,930,062	1,930,062	2,030,702	2,030,702	1,955,313		1,955,313	75,389	96%

Expenditures by Type										
Services & Charges										
Debt Service Principal	720,000	760,000	810,000	865,000	865,000	865,000		865,000	-	100%
Debt Service Interest & Fees	1,206,375	1,169,875	1,131,375	1,090,125	1,090,125	1,090,125		1,090,125	-	100%
Total Expenditures	1,926,375	1,929,875	1,941,375	1,955,125	1,955,125	1,955,125		1,955,125	-	100%

Net Surplus / (Deficit)	188	187	(11,313)	75,577	75,577	188		188		
--------------------------------	------------	------------	-----------------	---------------	---------------	------------	--	------------	--	--

Beginning Cash Balance	3,668,611	3,463,323	3,668,611		3,668,611			Cash Reserves Target			
Cash Adjustments	(205,476)	205,101	11,500		-						
Ending Cash Balance	3,463,323	3,668,611	3,668,799		3,744,188	3,669,362					
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000				\$2,500,000 minimum		

Fund Purpose:

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

Explanation of Expenditures and Significant Changes/Variations:

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Central Services						Fund Number	222		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Licenses & Permits	3,281	2,738	2,738	2,200	2,200	2,799		2,799	(599)	127%
Charges for Services	9,160,143	8,923,201	8,923,201	11,965,257	11,965,257	9,911,829		9,911,829	2,053,428	83%
Interest Earnings	7,009	78	78	-	-	6,181		6,181	(6,181)	-
Other Income	115,532	59,794	59,794	59,500	65,377	90,139		90,139	(24,762)	138%
Interfund Allocation Reimb	160,000	160,000	160,000	160,000	160,000	160,000		160,000	-	100%
Interfund Transfers In	-	-	-	-	-	200,000		200,000	(200,000)	-
Total Revenue	9,445,964	9,145,812	9,145,812	12,186,957	12,192,834	10,370,949		10,370,949	1,821,886	85%
Expenditures by Division										
Equipment Services	9,334,778	9,412,885	10,298,079	11,374,587	11,360,592	9,449,702	-	9,449,702	1,910,890	83%
Print Shop	-	-	-	-	-	-	-	-	-	-
Radio Shop	192,096	213,640	232,485	344,536	340,561	323,583	-	323,583	16,978	95%
Building Maintenance	173,605	195,423	236,661	293,248	360,221	266,708	-	266,708	93,513	74%
Facilities Management	142,772	159,963	144,771	192,746	244,039	147,291	-	147,291	96,748	60%
Capital	67,785	168,092	138,767	358,150	169,700	157,823	-	157,823	11,877	93%
Total Expenditures	9,911,036	10,150,004	11,050,762	12,563,267	12,475,113	10,345,106	-	10,345,106	2,130,006	83%
Expenditures by Type										
Personnel										
Salaries & Wages	1,765,863	1,778,787	2,254,224	2,711,264	2,819,478	2,443,948	-	2,443,948	375,530	87%
Fringe Benefits	751,937	721,904	860,801	1,244,945	1,240,303	901,329	-	901,329	338,973	73%
Total Personnel	2,517,800	2,500,690	3,115,025	3,956,209	4,059,781	3,345,278	-	3,345,278	714,503	82%
Supplies	6,392,707	6,543,875	6,834,645	7,190,091	7,188,318	5,799,270	-	5,799,270	1,389,048	81%
Services & Charges										
Professional Services	12,641	6,968	15,569	86,530	12,275	1,735	-	1,735	10,540	14%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	73,151	68,323	60,520	80,881	80,881	66,873	-	66,873	14,008	83%
Repairs & Maintenance	123,289	279,396	190,780	371,358	269,570	246,224	-	246,224	23,346	91%
Education & Training	4,953	4,990	8,182	18,050	11,357	7,282	-	7,282	4,075	64%
Travel	61	2,342	2,875	4,850	3,203	1,853	-	1,853	1,350	58%
Other Services & Charges	13,527	12,570	12,594	21,187	20,897	12,225	-	12,225	8,672	59%
Debt Service Principal	8,069	8,254	4,198	-	-	-	-	-	-	-
Debt Service Interest & Fees	422	237	48	-	-	-	-	-	-	-
Total Services & Charges	236,114	383,080	294,765	582,856	398,183	336,191	-	336,191	61,991	84%
Capital	7,239	-	25,342	7,200	-	-	-	-	-	-
Interfund										
Interfund Allocations	757,176	722,359	780,985	826,912	828,831	864,367	-	864,367	(35,537)	104%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	757,176	722,359	780,985	826,912	828,831	864,367	-	864,367	(35,537)	104%
Total Expenditures	9,911,036	10,150,004	11,050,762	12,563,267	12,475,113	10,345,106	-	10,345,106	2,130,005	83%
Net Surplus / (Deficit)	(465,072)	(1,004,193)	(1,904,950)	(376,310)	(282,279)	25,843		25,843		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666					
Cash Adjustments	1,015,485	453,779	1,552,063		-					
Ending Cash Balance	1,209,079	658,666	305,778		376,387	25,904				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

Explanation of Revenue Sources:

Equipment Services and Radio Shop provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | Equipment Services also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Central Services Capital	Fund Number	224
------------------	--------------------------	--------------------	-----

Fund Type	Internal Service Funds	Control	City Funds
------------------	------------------------	----------------	------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type

Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Debt Service Principal	-	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-
Capital	-	-	-	-	-	-		-	-	-
Total Expenditures	-	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	-	-	-	-	-	-		-		
--------------------------------	---	---	---	---	---	---	--	---	--	--

Beginning Cash Balance	-	26,221	-							
Cash Adjustments	26,221	(26,221)	-							
Ending Cash Balance	26,221	-	-							
Cash Reserves Target	-	-	-							

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

Explanation of Revenue Sources:

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

Explanation of Expenditures and Significant Changes/Variations:

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Liability Insurance						Fund Number	226		
Fund Type	Internal Service Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	79,266	164,629	164,629	117,112	117,112	336,267		336,267	(219,155)	287%
Other Income	741,339	500,956	500,956	-	-	42,649		42,649	(42,649)	-
Interfund Allocation Reimb	3,365,000	3,583,000	3,583,000	3,639,999	3,639,999	3,639,999		3,639,999	-	100%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,185,605	4,248,586	4,248,586	3,757,111	3,757,111	4,018,915		4,018,915	(261,804)	107%
Expenditures by Division										
Safety/Risk Management	-	-	-	-	-	-		-	-	-
Liability Insurance	1,555,388	1,062,020	1,184,958	1,353,674	1,283,521	1,277,303		1,277,303	6,218	100%
Business Insurance	2,429,126	872,633	521,205	1,270,443	1,098,051	717,467		717,467	380,584	65%
Workers' Compensation	1,068,632	1,086,164	1,392,161	1,405,424	1,446,924	1,302,132		1,302,132	144,792	90%
Catastrophic Events	479	500	-	92,733	2,733	-		-	2,733	0%
Total Expenditures	5,053,624	3,021,317	3,098,324	4,122,275	3,831,230	3,296,903		3,296,903	534,327	86%
Expenditures by Type										
Personnel										
Salaries & Wages	-	-	-	-	-	-		-	-	-
Fringe Benefits	-	-	-	-	-	-		-	-	-
Other Personnel Costs	24,902	29,792	37,660	55,000	57,000	45,639		45,639	11,362	80%
Total Personnel	24,902	29,792	37,660	55,000	57,000	45,639		45,639	11,362	80%
Supplies										
-	-	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	405,364	498,869	275,275	418,443	561,146	498,335		498,335	62,811	89%
Education & Training	-	-	-	-	-	-		-	-	-
Travel	-	-	-	-	-	-		-	-	-
Repairs & Maintenance	1,710,233	231,043	-	-	-	-		-	-	-
Insurance	2,121,803	2,052,688	2,427,744	2,282,474	2,500,604	2,375,173		2,375,173	125,431	95%
Other Services & Charges	790,843	208,426	357,645	1,273,624	709,746	377,756		377,756	331,990	53%
Total Services & Charges	5,028,243	2,991,026	3,060,665	3,974,541	3,771,496	3,251,264		3,251,264	520,232	86%
Capital										
479	500	-	92,733	2,733	-	-		-	2,733	0%
Interfund										
Interfund Allocations	-	-	-	-	-	-		-	-	-
Total Interfund	-	-	-	-	-	-		-	-	-
Total Expenditures	5,053,624	3,021,317	3,098,324	4,122,275	3,831,230	3,296,903		3,296,903	534,327	86%
Net Surplus / (Deficit)	(868,019)	1,227,268	1,150,261	(365,164)	(74,119)	722,012		722,012		
Cash Reserves Target										
Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867					
Cash Adjustments	724,011	(1,083,259)	(1,490,355)		-					
Ending Cash Balance	5,956,858	6,100,867	5,760,773		6,026,748	8,115,128				
Cash Reserves Target	2,526,812	1,510,659	1,549,162		1,915,615				50% of Annual expenditures	
Fund Purpose:										
This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.										
Explanation of Revenue Sources:										
This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.										
Explanation of Expenditures, Staffing, and Significant Changes/Variations:										
Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101). -- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters. -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.										

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	IT / Innovation / 311 Call Center						Fund Number	279		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interfund Allocation Reimb	9,620,204	9,990,823	9,990,823	14,991,280	14,991,280	14,985,785		14,985,785	5,495	100%
Charges for Services	-	2,602	2,602	-	-	-		-	-	-
Debt Proceeds	166,343	-	-	-	-	-		-	-	-
Other Income	131,610	131,250	131,250	-	67,234	164,331		164,331	(97,097)	244%
Donations	181,987	15,000	15,000	-	50,000	50,000		50,000	-	100%
Interest Earnings	53,386	123,322	123,322	72,145	72,145	266,884		266,884	(194,739)	370%
Total Revenue	10,153,530	10,262,996	10,262,996	15,063,425	15,180,658	15,467,000		15,467,000	(286,341)	102%
Expenditures by Division										
311 Call Center	637,390	675,189	1,194,171	1,418,380	1,417,793	1,336,391	-	1,336,391	81,402	94%
Innovation & Technology	8,398,022	8,751,316	11,307,227	16,257,128	14,247,079	13,468,532	1	13,468,533	778,546	95%
Total Expenditures	9,035,411	9,426,505	12,501,398	17,675,507	15,664,872	14,804,923	1	14,804,924	859,948	95%
Expenditures by Type										
Personnel										
Salaries & Wages	1,965,182	2,176,973	3,198,257	3,532,087	3,572,332	3,516,605	-	3,516,605	55,728	98%
Fringe Benefits	711,976	794,161	1,120,370	1,494,332	1,451,346	1,163,358	-	1,163,358	287,988	80%
Total Personnel	2,677,158	2,971,134	4,318,627	5,026,419	5,023,678	4,679,962	-	4,679,962	343,716	93%
Supplies	468,930	164,623	704,783	1,459,089	1,086,995	1,085,481	-	1,085,481	1,514	100%
Services & Charges										
Professional Services	782,666	967,886	811,905	2,434,042	1,747,696	1,403,840	1	1,403,841	343,855	80%
Printing & Advertising	4,366	6,393	11,108	15,600	10,951	8,022	-	8,022	2,929	73%
Repairs & Maintenance	3,802,342	4,116,523	5,556,651	7,360,813	6,638,019	6,518,505	-	6,518,505	119,514	98%
Education & Training	34,682	32,822	19,183	67,095	24,631	23,102	-	23,102	1,529	94%
Travel	24,829	30,830	46,813	49,916	47,400	44,096	-	44,096	3,303	93%
Other Services & Charges	243,852	255,730	270,067	324,037	271,769	257,941	-	257,941	13,828	95%
Debt Service Principal	930,920	817,680	686,269	835,752	733,037	728,026	-	728,026	5,011	99%
Debt Service Interest & Fees	65,014	57,489	68,681	96,426	71,637	47,431	-	47,431	24,206	66%
Total Services & Charges	5,888,671	6,285,351	7,470,676	11,183,681	9,545,140	9,030,964	1	9,030,965	514,175	95%
Operating Expenditures	9,034,758	9,421,108	12,494,086	17,669,189	15,655,813	14,796,408	1	14,796,409	859,405	95%
Total Interfund	653	5,398	7,312	6,318	9,059	8,515	-	8,515	544	94%
Total Expenditures	9,035,411	9,426,505	12,501,398	17,675,507	15,664,872	14,804,923	1	14,804,924	859,949	95%
Net Surplus / (Deficit)	1,118,119	836,490	(2,238,402)	(2,612,083)	(484,214)	662,077		662,076		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865					
Cash Adjustments	(2,475,792)	521,182	3,453,866		-					
Ending Cash Balance	2,125,192	3,482,865	4,698,328		2,998,651	7,230,964				
Cash Reserves Target	-	-	-		-					
										Cash Reserves Target
										No reserve requirement

Fund Purpose:

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

Explanation of Revenue Sources:

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Personnel - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Self-Funded Employee Benefits							Fund Number	711	
Fund Type	Internal Service Funds							Control	City Funds	
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted Budget	Amended Budget	Year-to-Date Actual	Current Encumbrances	Year-to-Date & Encumb.	Balance	Budget
Revenue										
Charges for Services	16,151,649	17,264,637	17,264,637	18,082,500	18,082,500	17,907,655		17,907,655	174,845	99%
Other Income	868,171	645,958	645,958	810,000	810,000	822,448		822,448	(12,448)	102%
Interest Earnings	153,013	281,357	281,357	184,659	184,659	392,585		392,585	(207,926)	213%
Total Revenue	17,172,834	18,191,953	18,191,953	19,077,159	19,077,159	19,122,688		19,122,688	(45,529)	100%
Expenditures by Subdivision										
Health Insurance	16,778,282	17,293,498	17,289,436	20,078,498	19,484,388	20,508,583	-	20,508,583	(1,024,196)	105%
Workplace Wellness Clinic	349,692	1,862,320	1,301,396	1,289,140	1,258,714	1,609,324	-	1,609,324	(350,611)	128%
Employee Wellness	86,404	81,555	143,832	145,000	144,517	116,860	-	116,860	27,657	81%
Total Expenditures	17,214,377	19,237,373	18,734,663	21,512,637	20,887,618	22,234,768	-	22,234,768	(1,347,150)	106%
Expenditures by Type										
Personnel										
Other Personnel Costs	16,086,840	16,566,627	16,665,572	19,326,491	18,731,898	19,954,162	-	19,954,162	(1,222,265)	107%
Total Personnel	16,086,840	16,566,627	16,665,572	19,326,491	18,731,898	19,954,162	-	19,954,162	(1,222,265)	107%
Supplies	49,303	64,176	113,029	179,183	148,757	97,941	-	97,941	50,816	66%
Services & Charges										
Professional Services	460,652	1,993,988	1,384,334	1,336,061	1,336,061	1,612,962	-	1,612,962	(276,901)	121%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	613,232	603,954	568,178	669,303	669,303	570,870	-	570,870	98,433	85%
Other Services & Charges	4,351	8,628	3,551	1,500	1,500	(1,167)	-	(1,167)	2,667	-78%
Total Services & Charges	1,078,234	2,606,570	1,956,063	2,006,964	2,006,964	2,182,665	-	2,182,665	(175,701)	109%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	17,214,377	19,237,373	18,734,663	21,512,637	20,887,618	22,234,768	-	22,234,768	(1,347,150)	106%
Net Surplus / (Deficit)	(41,543)	(1,045,420)	(542,711)	(2,435,478)	(1,810,459)	(3,112,080)		(3,112,080)		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414					
Ending Cash Balance	10,143,060	10,786,414	10,708,563		8,975,956	6,736,883				
Cash Reserves Target	4,303,594	4,809,343	4,683,666		5,221,905					

Cash Reserves Target
25% of Annual expenditures

Fund Purpose:

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

Explanation of Revenue Sources:

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

10786414.49

Explanation of Expenditures and Significant Changes/Variations:

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Unemployment Compensation	Fund Number	713
------------------	----------------------------------	--------------------	------------

Fund Type	Internal Service Funds	Control	City Funds
------------------	-------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	77,230	8,305	8,305	85,000	85,000	16,119		16,119	68,881	19%
Interest Earnings	899	2,161	2,161	1,992	1,992	-		-	1,992	0%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	80,000		80,000	(80,000)	-
Total Revenue	78,129	10,467	10,467	86,992	86,992	96,119		96,119	(9,127)	110%

Expenditures by Type										
Personnel										
Other Personnel Costs	24,444	77,693	77,729	-	100,320	92,939	-	92,939	7,381	93%
Total Expenditures	24,444	77,693	77,729	-	100,320	92,939	-	92,939	7,381	93%

Net Surplus / (Deficit)	53,685	(67,226)	(67,263)	86,992	(13,328)	3,181		3,181		
--------------------------------	---------------	-----------------	-----------------	---------------	-----------------	--------------	--	--------------	--	--

Beginning Cash Balance	-	31,859	-		-				Cash Reserves Target	
Cash Adjustments	(21,826)	35,368	145,141		-				25% of Annual expenditures	
Ending Cash Balance	31,859	-	77,878		(13,328)	3,573				
Cash Reserves Target	6,111	19,423	19,432		25,080					

Fund Purpose:

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

Explanation of Revenue Sources:

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

Explanation of Expenditures and Significant Changes/Variations:

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Parental Leave	Fund Number	714
------------------	-----------------------	--------------------	------------

Fund Type	Internal Service Funds	Control	City Funds
------------------	-------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	260,138	283,791	283,791	297,000	297,000	313,857		313,857	(16,857)	106%
Interest Earnings	4,817	14,964	14,964	14,871	14,871	44,160		44,160	(29,288)	297%
Total Revenue	264,956	298,755	298,755	311,871	311,871	358,016		358,016	(46,145)	115%

Expenditures by Type

Personnel										
Salaries & Wages	79,873	83,396	78,021	150,000	150,000	117,790	-	117,790	32,210	79%
Total Expenditures	79,873	83,396	78,021	150,000	150,000	117,790	-	117,790	32,210	79%

Net Surplus / (Deficit)	185,082	215,359	220,734	161,871	161,871	240,226		240,226
--------------------------------	----------------	----------------	----------------	----------------	----------------	----------------	--	----------------

Beginning Cash Balance	226,711	157,521	226,711		226,711			Cash Reserves Target
Cash Adjustments	(254,271)	(146,170)	(36,928)		-			
Ending Cash Balance	157,521	226,711	410,517		388,582	1,118,424		8% of Annual expenditures - one month reserve
Cash Reserves Target	6,390	6,672	6,242		12,000			

Fund Purpose:

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

Explanation of Revenue Sources:

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Rainy Day	Fund Number	102
------------------	-----------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	151,774	321,428	321,428	227,508	227,508	521,821		521,821	(294,313)	229%
Total Revenue	151,774	321,428	321,428	227,508	227,508	521,821		521,821	(294,313)	229%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---	---

Net Surplus / (Deficit)	151,774	321,428	321,428	227,508	227,508	521,821		521,821		
--------------------------------	---------	---------	---------	---------	---------	---------	--	---------	--	--

Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077				Cash Reserves Target	
Cash Adjustments	(215,865)	(257,337)	(11,231,505)		-				3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers.	
Ending Cash Balance	10,845,986	10,910,077	-		11,137,585	12,358,080				
Cash Reserves Target	8,998,791	9,572,779	9,643		10,050,609					

Fund Purpose:

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

Explanation of Revenue Sources:

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Gift, Donation, Bequest	Fund Number	217
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13,750	26,704	26,704	86,747	86,747	102,950		102,950	(16,203)	119%
Bloomberg Mayors Challenge	-	-	-	-	-	-		-	-	-
ODI Pitch Program	-	-	-	-	2,000	2,000		-	-	-
Human Rights Scholarship Prog.	-	2,450	2,450	12,000	12,000	14,380		14,380	(2,380)	120%
Misc Revenue-Donations from Private S	59,996	49,909	49,909	20,000	20,000	26,820		26,820	(6,820)	134%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	63	51	51	-	-	38		38	(38)	-
Home Energy Improvements	105,000	-	-	-	-	51,000		51,000	(51,000)	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	-	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	3,473,000	3,473,000	-	-	-		-	-	-
Total Revenue	278,809	3,652,115	3,652,115	118,747	120,747	197,188		195,188	(76,441)	162%

Expenditures by Project										
Wayfinding Signage Project	-	-	5,295,688	1,704,312	719,424	719,424	-	719,424	-	100%
UNDP	-	-	-	-	37,225	6,908	-	6,908	30,317	19%
Bloomberg Mayors Challenge	232,795	78,044	-	-	-	-	-	-	-	-
Human Rights Scholarship Prog.	-	5,856	2,971	9,000	14,000	8,348	-	8,348	5,652	60%
Historic Preservation Commiss.	-	266	-	1,000	1,000	691	-	691	309	69%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	32,818	24,565	10,163	25,000	31,040	25,805	(11,460)	14,345	16,695	46%
Home Energy Improvements	-	-	-	-	11,460	-	11,460	-	-	100%
Animal Resource Center	34,535	38,753	31,148	50,000	61,798	62,310	-	62,310	(513)	101%
Code Enforcement Demolitions	44,425	-	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
Total Expenditures	344,573	147,483	5,339,970	1,791,812	878,447	823,486		823,486	54,960	94%

Expenditures by Type										
Supplies	32,818	8,182	-	2,500	2,500	-	-	-	2,500	0%
Services & Charges										
Professional Services	267,350	116,796	5,326,836	1,754,312	781,222	781,735	-	781,735	(513)	100%
Printing & Advertising	-	4,732	2,971	1,000	6,000	5,039	-	5,039	961	84%
Repairs & Maintenance	-	11,460	-	25,000	10,000	22	-	22	9,978	0%
Grants & Subsidies	-	6,313	10,163	9,000	78,725	36,690	-	36,690	42,035	47%
Other Services & Charges	44,425	-	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	311,755	139,302	5,339,970	1,789,312	875,947	823,486		823,486	52,461	94%
Total Expenditures	344,573	147,483	5,339,970	1,791,812	878,447	823,486		823,486	54,961	94%

Net Surplus / (Deficit)	(65,765)	3,504,631	(1,687,855)	(1,673,065)	(757,700)	(626,298)	(628,298)
	978,522						
Beginning Cash Balance	978,522	981,455	978,522		978,522		
Cash Adjustments	68,698	(3,507,564)	1,604,090		-		
Ending Cash Balance	981,455	978,522	894,757		220,822	2,199,120	
Cash Reserves Target	-	-	-		-	-	Cash Reserves Target
							No reserve requirement

Fund Purpose:

This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

Explanation of Donation Sources and Uses:

Judith Westfall Irrevocable Trust - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.

Pokagon Band (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project

Home Energy Improvements - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.

Bloomberg Mayor's Challenge Award (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Loss Recovery	Fund Number	227
------------------	---------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	-----------------------	----------------	------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,761	53,138	53,138	41,355	41,355	140,634		140,634	(99,279)	340%
Intergov./State Grants-Health	634,425	1,067,118	1,067,118	-	-	341,203		341,203	(341,203)	-
Total Revenue	640,186	1,120,256	1,120,256	41,355	41,355	481,837		481,837	(440,482)	1165%

Expenditures by Type

Services & Charges										
Professional Services	-	-	-	200,000	-	-	-	-	-	-
Other Services & Charges	-	-	-	210,000	210,000	-	-	-	210,000	0%
Total Expenditures	-	-	-	410,000	210,000	-	-	-	210,000	0%

Net Surplus / (Deficit)	640,186	1,120,256	1,120,256	(368,645)	(168,645)	481,837		481,837		
--------------------------------	----------------	------------------	------------------	------------------	------------------	----------------	--	----------------	--	--

Beginning Cash Balance	414,099	481,214	414,099		414,099			Cash Reserves Target
Cash Adjustments	(573,071)	(1,187,371)	(481,427)		-			
Ending Cash Balance	481,214	414,099	1,052,929		245,454	3,605,705		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

Explanation of Revenue Sources:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

Explanation of Expenditures and Significant Changes/Variations:

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Human Rights Federal Grants	Fund Number	258
------------------	------------------------------------	--------------------	------------

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	66,260	8,775	8,775	187,000	151,900	145,485		145,485	6,415	96%
Charges for Services	1,667	20,000	20,000	-	10,000	25,000		25,000	(15,000)	250%
Interest Earnings	4,033	6,995	6,995	3,000	3,000	10,625		10,625	(7,625)	354%
Other Income	-	-	-	40,000	-	-		-	-	-
Total Revenue	71,960	35,770	35,770	230,000	164,900	181,110		181,110	(16,210)	110%

Expenditures by Subdivision										
General	2,760	-	-	-	-	-	-	-	-	-
EEOC	98,244	96,673	116,706	129,396	152,506	139,074	-	139,074	13,431	91%
HUD	81,278	100,097	114,345	230,182	310,383	162,664	-	162,664	147,719	52%
Total Expenditures	182,282	196,770	231,051	359,577	462,889	301,739	-	301,739	161,150	65%

Expenditures by Type										
Personnel										
Salaries & Wages	108,072	121,381	142,532	146,200	142,160	140,262	-	140,262	1,898	99%
Fringe Benefits	31,431	46,580	51,677	62,377	64,317	56,327	-	56,327	7,990	88%
Total Personnel	139,503	167,962	194,209	208,577	206,477	196,589	-	196,589	9,888	95%

Supplies	824	1,280	2,402	12,000	12,000	4,586	-	4,586	7,414	38%
-----------------	------------	--------------	--------------	---------------	---------------	--------------	---	--------------	--------------	------------

Services & Charges										
Professional Services	21,692	1,667	250	16,400	62,028	8,596	-	8,596	53,432	14%
Printing & Advertising	9,323	23,500	12,284	52,000	63,131	38,761	-	38,761	24,370	61%
Education & Training	3,503	-	9,675	16,000	22,855	9,855	-	9,855	13,000	43%
Travel	7,295	2,068	11,891	23,000	12,419	11,746	-	11,746	673	95%
Repair & Maintenance	-	-	-	-	400	118	-	118	282	30%
Other Services & Charges	141	-	-	31,000	54,759	2,789	-	2,789	51,970	5%
	-	294	340	600	600	481	-	481	119	80%
Total Services & Charges	41,955	27,235	34,101	138,400	215,592	71,865	-	71,865	143,727	33%

Capital	-	-	-	-	28,219	28,218	-	28,218	1	100%
----------------	---	---	---	---	--------	--------	---	--------	---	------

Interfund										
Interfund Allocations	-	294	340	600	600	481	-	481	119	80%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	294	340	600	600	481	-	481	119	80%

Total Expenditures	182,282	196,770	231,051	359,577	462,889	301,739	-	301,739	161,149	65%
---------------------------	----------------	----------------	----------------	----------------	----------------	----------------	---	----------------	----------------	------------

Net Surplus / (Deficit)	(110,322)	(161,000)	(195,282)	(129,577)	(297,989)	(120,628)		(120,628)		
--------------------------------	------------------	------------------	------------------	------------------	------------------	------------------	--	------------------	--	--

Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	169,937	101,385	84,260		-					
Ending Cash Balance	486,159	426,544	315,523		128,556	190,197				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
This fund tracks the portion of the Human Rights division that is funded by the federal government.

Explanation of Revenue Sources:
This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

Explanation of Expenditures, Staffing, and Significant Changes/Variations:
Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	American Rescue Plan	Fund Number	263
Fund Type	Special Revenue Funds	Control	City Funds

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	29,455,024	-	-	-	-	-		-	-	-
Interest Earnings	707,757	180,695	180,695	-	-	42,521		42,521	(42,521)	-
Total Revenue	30,162,781	180,695	180,695	-	-	42,521		42,521	(42,521)	-

Expenditures by Type										
Personnel										
Salaries & Wages	47,970,065	-	-	-	-	-		-	-	-
Total Personnel	47,970,065	-	-	-	-	-		-	-	-
Services & Charges										
Grants & Subsidies	-	-	-	-	-	-		-	-	-
Other Services & Charges	1,270	-	-	-	-	-		-	-	-
Capital	807,053	945,227	9,321,898	24,553	23,274	23,274		23,274	-	100%
Total Expenditures	48,778,388	945,227	9,321,898	24,553	23,274	23,274		23,274	-	100%

Net Surplus / (Deficit)	(18,615,607)	(764,532)	(9,141,203)	(24,553)	(23,274)	19,246		19,246		
--------------------------------	---------------------	------------------	--------------------	-----------------	-----------------	---------------	--	---------------	--	--

Beginning Cash Balance	29,536,642	-	29,536,642		29,536,642					
Cash Adjustments	(10,921,035)	30,301,173	(9,515,979)		-					
Ending Cash Balance	-	29,536,642	10,879,460		29,513,368	1,000,028				
Cash Reserves Target										
	29,536,641.85									

Cash Reserves Target
No reserve requirement - Grant fund - spend down to zero

Fund Purpose:
 This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.
 On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

<p>In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:</p> <p>Response & Relief</p> <ul style="list-style-type: none"> • Support urgent COVID-19 response efforts • Support immediate economic stabilization for households and businesses <p>Equitable Recovery</p> <ul style="list-style-type: none"> • Replace lost revenue for eligible state, local, territorial, and Tribal governments • Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic <p>Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.</p>	<p>In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:</p> <ol style="list-style-type: none"> To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality; To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers; For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and To make necessary investments in water, sewer, or broadband infrastructure
--	--

Explanation of Revenue Sources:
 The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
ARP Premium Pay: In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

City of South Bend, Indiana
Monthly Financial Report
12/31/2025

American Rescue Plan Budget Summary - Fund 101 & 263

	2022	223	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Expenditures by Fund										
General Fund (#101)	8,812,411	10,775,075	-	758,238	3,343,933	3,491,265	3,397,412	6,888,677	(3,544,744)	206%
Solid Waste Operations Fund (#640)	-	-	-	-	-	-	-	-	-	-
Water Works Operations Fund (#620)	-	-	-	-	-	-	-	-	-	-
Sewer Repair Insurance Fund (#640)	-	-	-	-	-	-	-	-	-	-
Sewer Works Operations Fund (#641)	-	-	-	-	-	-	-	-	-	-
Project Relief Fund (#655)	-	-	-	-	-	-	-	-	-	-
Storm Sewer Fund (#667)	-	-	-	-	-	-	-	-	-	-
American Rescue Plan (#263)	2,697,983	945,227	-	16,962	-	23,274	-	23,274	(23,274)	-
Total Expenditures by Fund	11,510,393	11,720,302	-	775,200	3,343,933	3,514,539	3,397,412	6,911,952	(3,568,018)	207%
Expenditures by ARP Programs										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	4,980	1,440	-	16,870	-	43,494	-	43,494	(43,494)	-
Housing Financing	-	121,108	-	143,638	389,669	389,669	1,505,769	1,895,438	(1,505,769)	486%
Home Buying Assistance	55	-	-	-	-	-	-	-	-	-
Additional Neighborhood Infrastructure	737,196	1,232,733	-	-	167,068	167,068	-	167,068	-	100%
City-wide Comprehensive Plan	174,195	105,479	-	-	10,000	10,000	-	10,000	-	100%
Plan Implementation	17,000	251,541	-	-	20,000	20,000	11,400	31,400	(11,400)	157%
Land Bank Startup Costs	-	27,390	-	-	-	-	-	-	-	-
Demolitions (Vacant & Abandoned / Commercial)	892,419	128,991	-	(89,145)	(96,580)	154,551	-	154,551	(251,131)	-160%
Neighborhood Development Assistance	-	0	-	-	24,158	24,158	47,842	72,000	(47,842)	298%
Vacant Building Development Financing	-	500,000	-	-	-	-	1,000,000	1,000,000	(1,000,000)	-
Neighborhood Recovery Grants	-	80,000	-	-	92,716	92,716	-	92,716	-	100%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	16,840	15,644	-	9,362	84,860	94,222	181,918	276,140	(191,280)	325%
Athletic Court Repair	1,009,229	504,772	-	-	-	-	-	-	-	-
Subtotal	2,851,915	2,969,099	-	80,725	691,891	995,878	2,746,929	3,742,807	(3,050,916)	541%
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	200,000	-	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	1,000,000	5,241,510	-	-	90	90	-	90	-	100%
Gun Violence Intervention	15,668	63,222	-	9,185	332,238	96,565	-	96,565	235,673	29%
Public Safety Technology Upgrades	195,531	814,425	-	439	72,896	72,896	59,948	132,843	(59,948)	182%
COVID Response	-	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	66,774	209,033	-	11,413	-	11,413	-	11,413	(11,413)	-
ARP Premium Pay	1,889,660	-	-	-	-	-	-	-	-	-
Subtotal	3,367,632	6,328,189	-	21,036	405,224	180,964	59,948	240,911	164,312	59%
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	-	-	-	-	-	-
Solarize, Switch & Save	133,500	91,060	-	-	-	-	-	-	-	-
Commercial Recycling Partnership for CBD's	-	806	-	-	7,166	7,166	4,204	11,369	(4,204)	159%
EV Plan & Deployment	2,897	85,277	-	-	-	-	-	-	-	-
Distributed Solar/Storage	150,000	-	-	-	-	-	-	-	-	-
Subtotal	286,397	177,143	-	-	7,166	7,166	4,204	11,369	(4,204)	159%
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	-	107,366	-	137,181	862,211	899,815	306,758	1,206,573	(344,363)	140%
Utility Relief	1,131,794	868,000	-	-	-	-	-	-	-	-
Streamlined Assistance	281,613	133,800	-	19,296	27,442	27,442	15,974	43,416	(15,974)	158%
Opportunity Fund	54,600	64,434	-	500,000	750,000	750,000	250,000	1,000,000	(250,000)	133%
Immigration Support	63,848	37,500	-	-	-	-	-	-	-	-
Subtotal	1,531,856	1,211,100	-	656,477	1,639,653	1,677,258	572,732	2,249,989	(610,337)	137%
<u>Youth and Workforce Development</u>										
Workforce Development	152,606	44,645	-	-	-	30,000	13,600	43,600	(43,600)	-
Dream Center	808,323	945,227	-	16,962	-	23,274	-	23,274	(23,274)	-
Pre-K Centers	2,511,664	44,898	-	-	600,000	600,000	-	600,000	-	100%
Subtotal	3,472,593	1,034,770	-	16,962	600,000	653,274	13,600	666,874	(66,874)	111%
Total Expenditures by Program	11,510,393	11,720,302	-	775,200	3,343,933	3,514,539	3,397,412	6,911,952	(3,568,019)	207%

American Rescue Plan:

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	COVID-19 Response	Fund Number	264
------------------	--------------------------	--------------------	-----

Fund Type	Special Revenue Funds	Control	City Funds
------------------	------------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Grants	460,352	368,404	368,404	5,000	5,000	4,166		4,166	834	83%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	460,352	368,404	368,404	5,000	5,000	4,166		4,166	834	83%

Expenditures by Activity										
Mayor's Office	-	-	-	-	-	-		-	-	-
Common Council	-	-	-	-	-	-		-	-	-
Administration & Finance	-	-	-	-	-	-		-	-	-
Public Works	-	-	-	-	-	-		-	-	-
Innovation & Technology	-	-	-	-	-	-		-	-	-
Police Department	-	-	-	-	-	-		-	-	-
Fire Department	-	-	-	-	-	-		-	-	-
Community Investment	525,002	383,405	118,138	-	4,166	4,166		4,166	-	100%
Venues, Parks & Arts	-	-	-	-	-	-		-	-	-
Code Enforcement	-	-	-	-	-	-		-	-	-
Building Department	-	-	-	-	-	-		-	-	-
Total Expenditures	525,002	383,405	118,138	-	4,166	4,166		4,166	-	100%

Expenditures by Type										
Supplies	-	-	-	-	-	-		-	-	-
Services & Charges										
Professional Services	-	-	-	-	-	-		-	-	-
Printing & Advertising	-	-	-	-	-	-		-	-	-
Repairs & Maintenance	-	-	-	-	-	-		-	-	-
Grants & Subsidies	525,002	383,405	118,138	-	4,166	4,166		4,166	-	100%
Other Services & Charges	-	-	-	-	-	-		-	-	-
Total Services & Charges	525,002	383,405	118,138	-	4,166	4,166		4,166	-	100%

Interfund Transfers Out	-	-	-	-	-	-		-	-	-
--------------------------------	---	---	---	---	---	---	--	---	---	---

Total Expenditures	525,002	383,405	118,138	-	4,166	4,166		4,166	-	100%
---------------------------	----------------	----------------	----------------	----------	--------------	--------------	--	--------------	----------	-------------

Net Surplus / (Deficit)	(64,649)	(15,001)	250,265	5,000	834	-		-		
--------------------------------	-----------------	-----------------	----------------	--------------	------------	----------	--	----------	--	--

Beginning Cash Balance	-	53,214	-		-			-	Cash Reserves Target	
Cash Adjustments	117,864	(38,213)	(303,186)		-			-	No reserve requirement - Grant fund - spend down to zero	
Ending Cash Balance	53,214	-	(52,921)		834	-		-		
Cash Reserves Target	-	-	-		-			-		

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

Fund Purpose:
This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

Explanation of Revenue Sources:
This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

Explanation of Expenditures and Significant Changes/Variations:
Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Local Income Tax - Certified Shares						Fund Number	404		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Local Income Taxes	9,591,298	-	-	-	-	-		-	-	-
Interest Earnings	205,249	(329,900)	(329,900)	-	-	11,707		11,707	(11,707)	-
Debt Proceeds	1,632,000	-	-	-	-	-		-	-	-
Other Income	53,680	318,253	318,253	-	-	-		-	-	-
Interfund Transfers In	730,725	-	-	-	-	-		-	-	-
Total Revenue	12,212,952	(11,647)	(11,647)	-	-	11,707		11,707	(11,707)	-
Expenditures by Activity										
General City	1,248,612	13,131,982	47,676	45,564	45,564	45,564	-	45,564	-	100%
Legal Dept	625	-	-	-	-	-	-	-	-	-
Information Technology	31,365	40,135	-	-	-	-	-	-	-	-
Police Department	4,030,548	1,138,217	1,138,217	-	-	-	-	-	-	-
Vacant & Abandoned Houses	338,827	-	-	-	-	-	-	-	-	-
Community Investment	687,244	-	-	-	-	-	-	-	-	-
Parks & Recreation	1,324,793	84,198	11,356	-	-	-	-	-	-	-
Morris Performing Arts Center	-	-	-	-	-	-	-	-	-	-
Light Up South Bend	158,047	-	99,875	-	-	-	-	-	-	-
Streets	3,750,000	-	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	-	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,327,014	-	-	-	-	-	-	-	-	-
Total Expenditures	14,397,074	14,394,532	1,297,124	45,564	45,564	45,564	-	45,564	-	100%
Expenditures by Type										
Supplies	107,876	-	99,875	-	-	-	-	-	-	-
Services & Charges										
Professional Services	87,389	40,135	47,676	45,564	45,564	45,564	-	45,564	-	100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	1,327,014	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	912,701	84,198	11,356	-	-	-	-	-	-	-
Grants & Subsidies	1,016,129	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,564,276	172	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	40,171	58,178	50,475	-	-	-	-	-	-	-
Total Services & Charges	6,217,414	1,262,722	1,197,249	45,564	45,564	45,564	-	45,564	-	100%
Capital	2,692,887	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,676	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	5,369,221	13,131,810	-	-	-	-	-	-	-	-
Total Interfund	5,378,897	13,131,810	-	-	-	-	-	-	-	-
Total Expenditures	14,397,074	14,394,532	1,297,124	45,564	45,564	45,564	-	45,564	-	100%
Net Surplus / (Deficit)	(2,184,123)	(14,406,179)	(1,308,771)	(45,564)	(45,564)	(33,857)		(33,857)		
Beginning Cash Balance	18,631,245	14,902,237	18,631,245			18,631,245				
Cash Adjustments	(1,544,885)	18,135,187	(870,671)			-				
Ending Cash Balance	14,902,237	18,631,245	16,451,803			18,585,681		752,983		
Cash Reserves Target	-	-	-			-				

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:

This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:

This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Cumulative Capital Development	Fund Number	406
------------------	---------------------------------------	--------------------	------------

Fund Type	Capital Funds	Control	City Funds
------------------	----------------------	----------------	-------------------

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	492,015	581,307	581,307	691,286	691,286	725,737		725,737	(34,451)	105%
Intergov./ Shared Revenues	19,615	43,758	43,758	62,613	62,613	26,373		26,373	36,240	42%
Interest Earnings	2,505	4,133	4,133	-	-	16,315		16,315	(16,315)	-
Total Revenue	514,135	629,199	629,199	753,899	753,899	768,424		768,424	(14,526)	102%

Expenditures by Activity										
Transfer to Fund 404	143,687	458,333	500,000	500,000	500,000	500,000	-	500,000	-	100%
Police Department	367,808	260,548	48,541	391,096	391,096	-	-	-	391,096	0%
Park Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	511,495	718,881	548,541	891,096	891,096	500,000	-	500,000	391,096	56%

Expenditures by Type										
Services & Charges										
Debt Service Principal	353,115	255,412	47,993	347,568	347,568	-	-	-	347,568	0%
Debt Service Interest & Fees	14,694	5,136	547	43,529	43,529	-	-	-	43,529	0%
Total Services & Charges	367,808	260,548	48,541	391,096	391,096	-	-	-	391,097	0%

Capital	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

Interfund Transfers Out	143,687	458,333	500,000	500,000	500,000	500,000	-	500,000	-	100%
--------------------------------	---------	---------	---------	---------	---------	---------	---	---------	---	------

Total Expenditures	511,495	718,881	548,541	891,096	891,096	500,000	-	500,000	391,097	56%
---------------------------	----------------	----------------	----------------	----------------	----------------	----------------	----------	----------------	----------------	------------

Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(119,492)	206,535	(78,428)		-					
Ending Cash Balance	169,893	286,746	288,976		149,549	632,711				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
 This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

Explanation of Revenue Sources:
 This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

Explanation of Expenditures and Significant Changes/Variations:
 Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Cumulative Capital Improvement	Fund Number	407
------------------	---------------------------------------	--------------------	------------

Fund Type	Capital Funds	Control	City Funds
------------------	----------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Intergov./ Shared Revenues	187,765	187,788	187,788	173,274	173,274	153,773		153,773	19,501	89%
Interest Earnings	7,039	7,680	7,680	-	-	17,214		17,214	(17,214)	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	194,804	195,468	195,468	173,274	173,274	170,988		170,988	2,287	99%

Expenditures by Activity										
Transfer to Fund 404	239,341	275,000	75,000	75,000	75,000	75,000		75,000	-	100%
Community Investment	-	-	-	-	-	-		-	-	-
Park Vehicles & Equipment	-	-	-	-	-	-		-	-	-
Venues, Parks & Arts Capital	246,116	996	-	-	-	-		-	-	-
Streets Vehicles & Equipment	-	-	-	-	-	-		-	-	-
Total Expenditures	485,457	275,996	75,000	75,000	75,000	75,000		75,000	-	100%

Expenditures by Type										
Capital	246,116	996	-	-	-	-		-	-	-
Interfund Transfers Out	239,341	275,000	75,000	75,000	75,000	75,000		75,000	-	100%
Total Expenditures	485,457	275,996	75,000	75,000	75,000	75,000		75,000	-	100%

Net Surplus / (Deficit)	(290,653)	(80,528)	120,468	98,274	98,274	95,988		95,988		
--------------------------------	------------------	-----------------	----------------	---------------	---------------	---------------	--	---------------	--	--

Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	316,355	54,826	(412,544)		-					
Ending Cash Balance	676,798	651,096	359,020		749,370	478,634				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital fund - spend down to zero

Fund Purpose:
This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

Explanation of Revenue Sources:
This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

City of South Bend, Indiana
Monthly Financial Report
12/31/2025

Fund Name	Local Income Tax - Economic Development	Fund Number	408
Fund Type	Special Revenue Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	12,704,389	17,660,862	17,660,862	17,774,148	17,774,148	17,267,366		17,267,366	506,782	97%
Intergov./ Grants	-	44,703	44,703	-	-	54,467		54,467	(54,467)	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	353,542	750,667	750,667	177,628	177,628	1,213,293		1,213,293	(1,035,665)	683%
Donations	67,950	7,500	7,500	-	-	5,000		5,000	(5,000)	-
Other Income	165,020	1,124	1,124	500	500	-		-	500	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	13,290,901	18,464,856	18,464,856	17,952,276	17,952,276	18,540,126		18,540,126	(587,850)	103%

Expenditures by Activity										
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
General City	2,834,071	64,117	2,792,305	6,170,506	7,770,499	9,718,109	-	9,718,109	(1,947,610)	125%
PSAP	-	-	-	-	-	-	-	-	-	-
Community Investment	5,741,067	6,783,252	5,849,366	7,084,718	7,169,925	5,565,619	-	5,565,619	1,604,306	78%
Neighborhoods	3,562,633	3,839,034	6,405,002	10,358,998	8,959,796	7,118,776	-	7,118,776	1,841,020	79%
Streets	1,257,250	2,379,999	396,395	6,922,910	6,815,104	1,808,295	-	1,808,295	5,006,809	27%
2015 Park Bonds	374,474	308,421	430,191	382,031	382,031	374,305	-	374,305	7,726	98%
Potawatomi Zoo	-	1,100,000	-	100,000	100,000	100,000	-	100,000	-	100%
2018 Zoo Bonds	332,100	334,500	326,500	318,000	318,000	318,000	-	318,000	-	100%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	575,500	644,500	643,500	643,900	643,900	644,500	-	644,500	(600)	100%
Four Winds/Coveleski Stadium	-	-	19,000	-	-	-	-	-	-	-
Total Expenditures	14,677,096	15,453,823	16,862,259	32,031,064	32,209,256	25,647,605		25,647,605	6,561,651	80%

Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										

Supplies										
Services & Charges										
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Professional Services	380,420	489,734	583,421	496,164	906,229	929,834	-	929,834	(23,605)	103%
Printing & Advertising	8,644	1,969	1,000	10,027	10,027	1,099	-	1,099	8,928	11%
Utilities	47,538	41,208	159,322	74,285	389,285	460,241	-	460,241	(70,956)	118%
Repairs & Maintenance	1,526,173	2,411,278	530,650	2,152,517	2,391,185	2,336,974	-	2,336,974	54,212	98%
Grants & Subsidies	2,817,950	3,696,740	2,651,419	4,667,380	2,874,307	2,193,391	-	2,193,391	680,917	76%
Other Services & Charges	39,675	123,986	383,561	1,148,973	658,032	663,481	-	663,481	(5,449)	101%
Debt Service Interest & Fees	142,850	135,250	127,250	119,000	119,000	118,000	-	118,000	1,000	99%
Total Services & Charges	5,153,250	7,100,164	4,636,623	8,868,346	7,548,066	6,903,019		6,903,019	645,047	91%

Capital	3,003,653	324,647	498,495	6,187,786	7,686,259	7,690,380		7,690,380	(4,121)	100%
----------------	------------------	----------------	----------------	------------------	------------------	------------------	--	------------------	----------------	-------------

Interfund Transfers Out	6,520,192	8,029,012	11,727,141	16,974,931	16,974,931	11,054,205		11,054,205	5,920,726	65%
--------------------------------	------------------	------------------	-------------------	-------------------	-------------------	-------------------	--	-------------------	------------------	------------

Total Expenditures	14,677,096	15,453,823	16,862,259	32,031,064	32,209,256	25,647,605		25,647,605	6,561,652	80%
---------------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	--	-------------------	------------------	------------

Net Surplus / (Deficit)	(1,386,195)	3,011,033	1,602,596	(14,078,788)	(14,256,980)	(7,107,479)		(7,107,479)		
--------------------------------	--------------------	------------------	------------------	---------------------	---------------------	--------------------	--	--------------------	--	--

Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353					
Cash Adjustments	1,386,195	(3,011,033)	(3,023,093)		-					
Ending Cash Balance	24,795,353	24,795,353	23,374,857		10,538,373				23,094,870	
Cash Reserves Target	7,338,548	7,726,911	8,431,130		16,104,628				50% of Annual expenditures	

Fund Purpose:
This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

Explanation of Revenue Sources:
This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

Explanation of Expenditures and Significant Changes/Variations:
PSAP - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Equipment/Vehicle Leasing	Fund Number	750
Fund Type	Capital Funds	Control	City Funds

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		Budget
Revenue										
Interest Earnings	-	-	-	-	-	-		-	-	-
Total Revenue	-	-	-	-	-	-		-	-	-

Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-		-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-		-	-	-
Total Services & Charges	-	-	-	-	-	-		-	-	-
Capital	-	-	-	-	-	-		-	-	-
Interfund Transfers Out	347,697	-	-	-	-	-		-	-	-
Total Expenditures	347,697	-	-	-	-	-		-	-	-

Net Surplus / (Deficit)	(347,697)	-	-	-	-	-		-		
Beginning Cash Balance	347,697	347,680	347,697		347,697					
Cash Adjustments	347,680	17	(347,697)		-					
Ending Cash Balance	347,680	347,697	-		347,697	-				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement - Capital lease fund - spend down to zero

Fund Purpose:
 This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

Explanation of Revenue Sources:
 Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

Explanation of Expenditures and Significant Changes/Variations:
 The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	South Bend Redevelopment Authority	Fund Number	752
------------------	---	--------------------	-----

Fund Type	Debt Service Funds	Control	City Funds
------------------	---------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	2,855	16,077	16,077	15,272	15,272	17,118		17,118	(1,847)	112%
Interfund Transfers In	3,055,500	3,825,000	3,825,000	6,205,519	6,205,519	9,805,500		9,805,500	(3,599,981)	158%
Debt Proceeds	-	(33,098,353)	(33,098,353)	-	-	-		-	-	-
Total Revenue	3,058,355	(29,257,277)	(29,257,277)	6,220,790	6,220,790	9,822,618	-	9,822,618	(3,601,828)	158%

Expenditures by Type

Services & Charges										
Debt Service Principal	2,030,000	2,205,000	2,300,000	3,105,000	3,835,000	3,835,000		3,835,000	-	100%
Interfund Transfers	-	-	-	-	-	5,959,691		5,959,691	(5,959,691)	-
Debt Service Interest & Fees	1,012,027	1,447,309	2,386,781	3,628,009	5,964,691	3,070,500		3,070,500	2,894,191	51%
Total Expenditures	3,042,027	3,652,309	4,686,781	6,733,009	9,799,691	12,865,191	-	12,865,191	(3,065,500)	131%

Net Surplus / (Deficit)	16,328	(32,909,585)	(33,944,058)	(512,218)	(3,578,901)	(3,042,573)		(3,042,573)		
--------------------------------	--------	--------------	--------------	-----------	-------------	-------------	--	-------------	--	--

Beginning Cash Balance	242,425	232,423	242,425		242,425			Cash Reserves Target		
Cash Adjustments	(26,330)	32,919,587	33,960,386		-					
Ending Cash Balance	232,423	242,425	258,753		(3,336,476)	2,124,637				
Cash Reserves Target	232,423	242,425	258,753		(3,336,476)				100% cash reserves per bond covenants	

Fund Purpose:

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	South Bend Building Corporation	Fund Number	755
------------------	--	--------------------	-----

Fund Type	Debt Service Funds	Control	City Funds
------------------	---------------------------	----------------	-------------------

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
				Budget	Budget	Actual	Encumbrances	& Encumb.		
Revenue										
Interest Earnings	1,249	3,995	3,995	-	-	2,991		2,991	(2,991)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,736,000	2,217,500	2,217,500	1,428,605	1,428,605	1,445,000		1,445,000	(16,395)	101%
Total Revenue	2,737,249	2,221,495	2,221,495	1,428,605	1,428,605	1,447,991		1,447,991	(19,386)	101%

Expenditures by Type										
Services & Charges										
Debt Service Principal	2,195,000	1,645,000	910,000	950,000	950,000	950,000		950,000	-	100%
Debt Service Interest & Fees	554,716	557,118	514,543	480,605	480,605	479,955		479,955	650	100%
Total Services & Charges	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	1,429,955		1,429,955	650	100%

Interfund Transfers Out	-	-	-	-	-	-		-	-	-
--------------------------------	---	---	---	---	---	---	--	---	---	---

Total Expenditures	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	1,429,955		1,429,955	650	100%
---------------------------	------------------	------------------	------------------	------------------	------------------	------------------	--	------------------	------------	-------------

Net Surplus / (Deficit)	(12,468)	19,377	796,952	(2,000)	(2,000)	18,036		18,036		
--------------------------------	-----------------	---------------	----------------	----------------	----------------	---------------	--	---------------	--	--

Beginning Cash Balance	224,375	833,535	224,375		224,375				Cash Reserves Target	
Cash Adjustments	621,627	(628,537)	(809,420)		-					
Ending Cash Balance	833,535	224,375	211,908		222,375	267,419				100% cash reserves per bond covenants
Cash Reserves Target	833,535	224,375	211,908		222,375					

Fund Purpose:

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

Explanation of Expenditures and Significant Changes/Variations:

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	TIF - River West Development Area	Fund Number	324
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	16,811,078	19,559,921	19,559,921	20,984,804	20,984,804	20,605,180		20,605,180	379,624	98%
Intergov./ Shared Revenues	200,000	385,000	385,000	283,500	283,500	385,000		385,000	(101,500)	136%
Intergov./ Grants	123,848	331,620	331,620	402,850	402,850	7,676,757		7,676,757	(7,273,907)	1906%
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	431,088	868,831	868,831	1,086,498	1,086,498	1,281,990		1,281,990	(195,492)	118%
Donations	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	167,125	68,639	68,639	133,500	133,500	201,682		201,682	(68,182)	151%
Interfund Transfers In	16	8	8	-	-	-		-	-	-
Total Revenue	17,733,155	21,214,018	21,214,018	22,891,152	22,891,152	30,150,609		30,150,609	(7,259,457)	132%

Expenditures by Type										
Services & Charges										
Professional Services	669,160	761,913	2,614,706	5,508,406	4,685,621	4,810,883	-	4,810,883	(125,262)	103%
Debt Service Principal	3,711,202	3,874,615	4,054,615	1,207,742	1,207,742	1,155,386	-	1,155,386	52,356	96%
Debt Service Interest & Fees	812,903	641,646	470,510	309,548	438,427	378,488	-	378,488	59,939	86%
Other Services & Charges	250,000	225,000	2,421,357	2,128,643	(912,291)	1,217,940	-	1,217,940	(2,130,231)	-134%
Total Services & Charges	5,443,266	5,503,174	9,561,189	9,154,339	5,419,499	7,562,697	-	7,562,697	(2,143,198)	140%
Capital	6,103,348	12,780,071	26,014,116	14,776,988	8,734,497	8,869,257	-	8,869,257	(134,760)	102%
Interfund Transfers Out	4,710,000	4,270,800	3,670,300	5,116,281	5,116,281	5,438,570	-	5,438,570	(322,289)	106%
Total Expenditures	16,256,613	22,554,045	39,245,605	29,047,608	19,270,277	21,870,523	-	21,870,523	(2,600,247)	113%

Net Surplus / (Deficit)	1,476,541	(1,340,027)	(18,031,586)	(6,156,456)	3,620,875	8,280,086		8,280,086		
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041					
Cash Adjustments	(6,150,321)	6,013,807	19,445,882		-					
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement		

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).
In 2020, bond proceeds were receipted into the fund. See explanation of bond below.
In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repay the debt.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.
In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.
This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	TIF - West Washington	Fund Number	422
------------------	------------------------------	--------------------	------------

Fund Type	Tax Increment Financing Funds
------------------	--------------------------------------

Control	Redevelopment Commission Controlled Funds
----------------	--

	2022	2023	2024	2025	2025	2025	2025	Total	Budget	Percent of
	Actual	Actual	Actual	Original	Amended	Year-to-Date	Current	Year-to-Date	Balance	Budget
Revenue				Budget	Budget	Actual	Encumbrances	& Encumb.		
Property Taxes	308,363	490,344	490,344	667,151	667,151	521,276		521,276	145,875	78%
Interest Earnings	18,135	45,603	45,603	49,974	49,974	62,486		62,486	(12,512)	125%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	326,498	535,947	535,947	717,125	717,125	583,762		583,762	133,363	81%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	1,140,000	-	-	-		-	-	-
Other Services & Charges	-	-	-	150,000	61,925	61,925		61,925	-	100%
Total Services & Charges	-	-	1,140,000	150,000	61,925	61,925		61,925	-	100%

Capital	113,570	99,745	68,357	-	112,455	112,455		112,455	-	100%
----------------	---------	--------	--------	---	---------	---------	--	---------	---	------

Total Expenditures	113,570	99,745	1,208,357	150,000	174,380	174,380		174,380	-	100%
---------------------------	----------------	---------------	------------------	----------------	----------------	----------------	--	----------------	----------	-------------

Net Surplus / (Deficit)	212,928	436,202	(672,410)	567,125	542,745	409,382		409,382		
--------------------------------	----------------	----------------	------------------	----------------	----------------	----------------	--	----------------	--	--

Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031			Cash Reserves Target
Cash Adjustments	(320,666)	(328,464)	881,119		-			
Ending Cash Balance	1,127,293	1,235,031	1,443,740		1,777,776	1,755,986		No reserve requirement
Cash Reserves Target	-	-	-		-			

Fund Purpose:
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	TIF - River East Development Area (NE Dev)	Fund Number	429
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	4,209,328	6,216,898	6,216,898	7,483,422	7,483,422	8,125,754		8,125,754	(642,332)	109%
Interest Earnings	146,645	360,139	360,139	479,114	479,114	901,028		901,028	(421,914)	188%
Parking Income	-	-	-	-	-	4,680		4,680	(4,680)	-
Other Income	16,850	1,000	1,000	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	4,372,823	6,578,037	6,578,037	7,962,536	7,962,536	9,031,462		9,031,462	(1,068,926)	113%

Expenditures by Type										
Services & Charges										
Professional Services	428,035	371,517	209,827	1,169,331	2,836,810	2,880,962	-	2,880,962	(44,153)	102%
Insurance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	802,983	1,072,017	1,132,520	1,132,520	-	1,132,520	-	100%
Interfund Transfer Out	-	230,200	784,200	526,200	526,200	1,194,930	-	1,194,930	(668,730)	227%
Total Services & Charges	428,035	601,717	1,797,010	2,767,548	4,495,530	5,208,412	-	5,208,412	(712,883)	116%

Capital	1,549,275	3,232,307	3,379,725	5,274,666	2,413,860	2,413,860	-	2,413,860	-	100%
----------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	----------	-------------

Total Expenditures	1,977,310	3,834,024	5,176,736	8,042,214	6,909,390	7,622,273	-	7,622,273	(712,883)	110%
---------------------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	------------------	-------------

Net Surplus / (Deficit)	2,395,513	2,744,012	1,401,301	(79,678)	1,053,146	1,409,189		1,409,189		
--------------------------------	------------------	------------------	------------------	-----------------	------------------	------------------	--	------------------	--	--

Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					
Cash Adjustments	(6,037,680)	898,155	992,168		-					
Ending Cash Balance	5,864,278	9,506,445	11,899,914		10,559,591	22,251,787				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
 This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

Explanation of Revenue Sources:
 Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	TIF - Southside Development Area #1	Fund Number	430
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	2,745,678	2,986,918	2,986,918	3,369,158	3,369,158	3,441,587		3,441,587	(72,429)	102%
Interest Earnings	200,851	411,769	411,769	409,258	409,258	360,601		360,601	48,657	88%
Other Income	-	691,010	691,010	-	-	-		-	-	-
Total Revenue	2,946,528	4,089,697	4,089,697	3,778,416	3,778,416	3,802,188		3,802,188	(23,772)	101%

Expenditures by Type										
Services & Charges										
Professional Services	176,193	568,771	277,394	135,478	226,688	226,688	-	226,688	-	100%
Total Services & Charges	176,193	568,771	277,394	135,478	226,688	226,688	-	226,688	-	100%
Capital	2,057,679	5,879,206	7,756,642	4,372,263	2,771,915	2,784,310	-	2,784,310	(12,395)	100%
Total Expenditures	2,233,872	6,447,977	8,034,036	4,507,741	2,998,603	3,010,998	-	3,010,998	(12,395)	100%

Net Surplus / (Deficit)	712,656	(2,358,280)	(3,944,340)	(729,325)	779,813	791,191		791,191		
--------------------------------	----------------	--------------------	--------------------	------------------	----------------	----------------	--	----------------	--	--

Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182					
Cash Adjustments	(2,599,704)	4,245,328	4,633,890		-					
Ending Cash Balance	12,586,134	14,473,182	15,162,732		15,252,995	9,401,229				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:
This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

Explanation of Revenue Sources:
Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	TIF - Douglas Road	Fund Number	435
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	308,581	233,288	233,288	402,862	402,862	278,701		278,701	124,161	69%
Interest Earnings	3,018	12,570	12,570	22,958	22,958	41,108		41,108	(18,150)	179%
Total Revenue	311,600	245,859	245,859	425,820	425,820	319,809		319,809	106,011	75%

Expenditures by Type										
Services & Charges										
Professional Services	1,308	-	-	74,175	-	-	-	-	-	-
Other Services & Charges										
Total Services & Charges	1,308	-	-	74,175	-	-	-	-	-	-
Capital	-	-	-	349,000	348,434	348,434	-	348,434	-	100%
Interfund Transfers Out	209,147	-	-	-	-	-	-	-	-	-
Total Expenditures	210,455	-	-	423,175	348,434	348,434	-	348,434	-	100%

Net Surplus / (Deficit)	101,145	245,859	245,859	2,645	77,386	(28,625)		(28,625)		
Beginning Cash Balance	257,579	93,140	257,579		257,579					
Cash Adjustments	(265,585)	(81,419)	(145,504)		-					
Ending Cash Balance	93,140	257,579	357,934		334,966	951,912				
Cash Reserves Target	-	-	-		-					

Cash Reserves Target
No reserve requirement

Fund Purpose:

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

Explanation of Expenditures and Significant Changes/Variations:

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	TIF - River East Residential Area (NE Res)	Fund Number	436
Fund Type	Tax Increment Financing Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	6,268,217	7,228,216	7,228,216	7,897,678	7,897,678	7,368,486		7,368,486	529,192	93%
Interest Earnings	56,636	157,758	157,758	274,784	274,784	421,658		421,658	(146,874)	153%
Total Revenue	6,324,854	7,385,974	7,385,974	8,172,462	8,172,462	7,790,145		7,790,145	382,318	95%

Expenditures by Type										
Services & Charges										
Professional Services	11,500	-	10,740	-	-	-	-	-	-	-
Debt Service Principal	445,523	464,882	126,129	111,126	111,126	111,126	-	111,126	-	100%
Debt Service Interest & Fees	49,305	29,946	13,886	11,766	11,766	9,766	-	9,766	2,000	83%
Capital	-	338,132	2,427,195	534,673	399,305	399,305	-	399,305		
Total Services & Charges	506,328	832,960	2,577,949	657,565	522,197	520,197	-	520,197	2,000	100%

Interfund Transfers Out	4,396,375	4,403,875	4,414,875	4,424,731	4,424,731	4,425,125	-	4,425,125	(394)	100%
--------------------------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	--------------	-------------

Total Expenditures	4,902,703	5,236,835	6,992,824	5,082,296	4,946,929	4,945,322	-	4,945,322	1,606	100%
---------------------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	--------------	-------------

Net Surplus / (Deficit)	1,422,151	2,149,139	393,149	3,090,166	3,225,533	2,844,822		2,844,822		
--------------------------------	------------------	------------------	----------------	------------------	------------------	------------------	--	------------------	--	--

Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968				Cash Reserves Target	
Cash Adjustments	(2,173,785)	(1,397,505)	1,015,657		-					
Ending Cash Balance	4,678,334	5,429,968	6,838,775		8,655,502	12,976,450				No reserve requirement
Cash Reserves Target	-	-	-		-					

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

Explanation of Revenue Sources:

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II) (Interfund Transfer to Fund #760) - final payment 2/15/37 (debt schedule #163)

City of South Bend, Indiana
Monthly Financial Report
12/31/2025

Fund Name	Airport 2003 Debt Reserve	Fund Number	315
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	10,084	30,526	30,526	134	134	9,025		9,025	(8,891)	6735%
Total Revenue	10,084	30,526	30,526	134	134	9,025		9,025	(8,891)	6735%

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	41,080	-	-	-	-	-	-	-
Debt Service Principal	-	-	999,382	-	-	-	-	-	-	-
Total Expenditures	-	-	1,040,462	-						

Net Surplus / (Deficit)	10,084	30,526	(1,009,936)	134	134	9,025		9,025		
--------------------------------	---------------	---------------	--------------------	------------	------------	--------------	--	--------------	--	--

Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	(10,084)	(30,526)	1,016,626		-					
Ending Cash Balance	1,040,462	1,040,462	1,047,153		1,040,596	92,654				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,596					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	SBCDA 2003 Debt Reserve	Fund Number	328
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16,859	51,035	51,035	224	224	15,088		15,088	(14,864)	6736%
Total Revenue	16,859	51,035	51,035	224	224	15,088		15,088	(14,864)	6736%

Expenditures by Type										
Interfund Transfers Out	-	-	-	-	-	-		-	-	-
Debt Service Interest	-	-	24,310	-	-	-		-	-	-
Debt Service Principal	-	-	1,715,185	-	-	-		-	-	-
Total Expenditures	-	-	1,739,495	-	-	-		-	-	-

Net Surplus / (Deficit)	16,859	51,035	(1,688,460)	224	224	15,088		15,088		
--------------------------------	---------------	---------------	--------------------	------------	------------	---------------	--	---------------	--	--

Beginning Cash Balance	1,739,495	1,739,495	1,739,495		1,739,495					
Cash Adjustments	(16,859)	(51,035)	1,699,645		-					
Ending Cash Balance	1,739,495	1,739,495	1,750,680		1,739,719	154,904				
Cash Reserves Target	1,739,495	1,739,495	1,750,680		1,739,719					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:
 This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

Explanation of Revenue Sources:
 Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

Explanation of Expenditures and Significant Changes/Variations:
 The debt service reserve will be used towards the last debt service payment due August 1, 2024.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2018 TIF Park Bond Debt Service	Fund Number	351
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	14,409	30,515	30,515	21,362	21,362	49,539		49,539	(28,177)	232%
Total Revenue	14,409	30,515	30,515	21,362	21,362	49,539		49,539	(28,177)	232%

Total Expenditures	-	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---	---

Net Surplus / (Deficit)	14,409	30,515	30,515	21,362	21,362	49,539		49,539		
--------------------------------	--------	--------	--------	--------	--------	--------	--	--------	--	--

Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750				Cash Reserves Target	
Cash Adjustments	(20,493)	(24,430)	(19,498)		-					
Ending Cash Balance	1,029,665	1,035,750	1,046,766		1,057,112	1,173,216				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,112					100% debt service reserve per bond covenants

Fund Purpose:

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

Explanation of Revenue Sources:

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2019 South Shore Double Tracking Debt Service	Fund Number	352
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	3	3	3	713	713	4		4	709	1%
Interfund Transfers In	1,035,000	1,035,500	1,035,500	1,030,125	1,030,125	1,035,500		1,035,500	(5,375)	101%
Total Revenue	1,035,003	1,035,503	1,035,503	1,030,838	1,030,838	1,035,504		1,035,504	(4,666)	100%

Expenditures by Type										
Services & Charges										
Debt Service Principal	685,000	720,000	760,000	795,000	795,000	795,000	-	795,000	-	100%
Debt Service Interest & Fees	344,750	310,125	273,625	235,125	235,125	235,125	-	235,125	-	100%
Total Services & Charges	1,029,750	1,030,125	1,033,625	1,030,125	1,030,125	1,030,125	-	1,030,125	-	100%
Total Expenditures	1,029,750	1,030,125	1,033,625	1,030,125	1,030,125	1,030,125	-	1,030,125	-	100%

Net Surplus / (Deficit)	5,253	5,378	1,878	713	713	5,379		5,379		
--------------------------------	-------	-------	-------	-----	-----	-------	--	-------	--	--

Beginning Cash Balance	9,443	690	9,443		9,443				Cash Reserves Target	
Cash Adjustments	(14,006)	3,375	3,375		-				100% debt service reserve per bond covenants	
Ending Cash Balance	690	9,443	14,696		10,156	30,831				
Cash Reserves Target	690	9,443	14,696		10,156					

Fund Purpose:

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

Explanation of Revenue Sources:

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2020 TIF Library Bond Debt Service Reserve	Fund Number	353
Fund Type	Debt Service Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	16	16	16	6,670	6,670	16		16	6,654	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	16	16	16	6,670	6,670	16		16	6,654	0%

Expenditures by Type	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Interfund Transfers Out	16	8	-	-	-	-	-	-	-	-
Total Expenditures	16	8	-	-	-	-	-	-	-	-

Net Surplus / (Deficit)	-	8	16	6,670	6,670	16		16		
--------------------------------	---	---	----	-------	-------	----	--	----	--	--

Beginning Cash Balance	326,944	326,939	326,944		326,944					
Cash Adjustments	(5)	(3)	(16)		-					
Ending Cash Balance	326,939	326,944	326,944		333,614	326,985				
Cash Reserves Target	326,939	326,944	326,944		333,614					

Cash Reserves Target
100% debt service reserve per bond covenants

Fund Purpose:

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

Explanation of Revenue Sources:

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

Explanation of Expenditures and Significant Changes/Variations:

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Redevelopment General	Fund Number	433
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	556	352	352	-	-	-		-	-	-
Hotel/Motel Taxes	374,523	191,000	191,000	380,500	380,500	764,000		764,000	(383,500)	201%
Interest Earnings	44,323	98,249	98,249	114,424	114,424	147,726		147,726	(33,302)	129%
Donations	1,000,000	1,364,412	1,364,412	1,350,000	1,350,000	1,822,049		1,822,049	(472,049)	135%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
Total Revenue	1,419,402	1,654,014	1,654,014	1,994,924	1,994,924	2,733,775		2,733,775	(738,851)	137%

Expenditures by Type										
Services & Charges										
Professional Services	-	10,006	19,983	75,173	4,500	600		600	3,900	13%
Grants & Subsidies	460,417	1,397,903	704,482	1,739,130	1,307,891	1,295,602		1,295,602	12,289	99%
Total Services & Charges	460,417	1,407,909	724,465	1,814,303	1,312,391	1,296,202		1,296,202	16,189	99%
Capital	-	-	-	120,000	-	-		-	-	-
Interfund Transfers Out	381,500	763,000	763,500	755,513	755,513	764,000		764,000	(8,488)	101%
Total Expenditures	841,917	2,170,909	1,487,965	2,689,816	2,067,903	2,060,202		2,060,202	7,701	100%

Net Surplus / (Deficit)	577,485	(516,895)	166,049	(694,892)	(72,979)	673,573		673,573		
Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994					
Cash Adjustments	(1,320,770)	1,260,180	400,218		-					
Ending Cash Balance	2,444,710	3,187,994	3,754,261		3,115,015	4,106,936				
Cash Reserves Target	210,479	542,727	371,991		516,976				Cash Reserves Target 25% of Annual expenditures	

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

Explanation of Revenue Sources:

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Certified Technology Park	Fund Number	439
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	155	328	328	230	230	533		533	(303)	232%
Total Revenue	155	328	328	230	230	533		533	(303)	232%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-									
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-									

Net Surplus / (Deficit)	155	328	328	230	230	533		533		
--------------------------------	-----	-----	-----	-----	-----	-----	--	-----	--	--

Beginning Cash Balance	11,145	11,080	11,145		11,145				Cash Reserves Target
Cash Adjustments	(221)	(263)	(210)		-				
Ending Cash Balance	11,080	11,145	11,264		11,375	12,624			No reserve requirement
Cash Reserves Target	-	-	-		-				

Fund Purpose:

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2018 TIF Park Bond Capital	Fund Number	452
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	33,275	67,016	67,016	1,055	1,055	5,180		5,180	(4,125)	491%
Total Revenue	33,275	67,016	67,016	1,055	1,055	5,180		5,180	(4,125)	491%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	156,103	7,480	2,238,756	76,676	76,676	76,676	-	76,676	-	100%
Total Expenditures	156,103	7,480	2,238,756	76,676	76,676	76,676	-	76,676	-	100%

Net Surplus / (Deficit)	(122,827)	59,536	(2,171,740)	(75,620)	(75,620)	(71,495)	(71,495)
--------------------------------	------------------	---------------	--------------------	-----------------	-----------------	-----------------	-----------------

Beginning Cash Balance	2,433,236	2,614,468	2,433,236	2,433,236						
Cash Adjustments	304,059	(240,768)	2,041,355	-	-					
Ending Cash Balance	2,614,468	2,433,236	2,302,851	2,357,615	101,250					
Cash Reserves Target	-	-	-	-	-					

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

Explanation of Expenditures and Significant Changes/Variations:
 Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	Airport Urban Enterprise Zone	Fund Number	454
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	5,709	12,091	12,091	8,461	8,461	19,629		19,629	(11,168)	232%
Total Revenue	5,709	12,091	12,091	8,461	8,461	19,629		19,629	(11,168)	232%

Expenditures by Type										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-									
Capital										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-									

Net Surplus / (Deficit)	5,709	12,091	12,091	8,461	8,461	19,629		19,629		
Beginning Cash Balance	410,393	407,982	410,393		410,393				Cash Reserves Target	
Cash Adjustments	(8,120)	(9,680)	(7,726)		-				No reserve requirement	
Ending Cash Balance	407,982	410,393	414,758		418,854	464,861				
Cash Reserves Target	-	-	-		-					

Fund Purpose:
 This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

Explanation of Revenue Sources:
 In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

Explanation of Expenditures and Significant Changes/Variations:
 This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2023 South Bend Redevelopment Authority	Fund Number	456
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	7,115,209	7,115,209	-	-	-		-	-	-
Debt Proceeds	-	33,098,353	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	662,426		662,426	(662,426)	-
Total Revenue	-	40,213,563	40,213,563	-	-	662,426	-	662,426	-	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	490,359	-	-	-	-	-	-	-	-
Total Services & Charges	-	490,359	-	-	-	-	-	-	-	-

Capital	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

Interfund										
Interfund Allocations	-	6,325,379	5,520,906	15,296,320	5,378,236	5,368,586	-	5,368,586	9,651	100%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	6,325,379	5,520,906	15,296,320	5,378,236	5,368,586	-	5,368,586	9,651	100%

Total Expenditures	-	6,815,738	5,520,906	15,296,320	5,378,236	5,368,586	-	5,368,586	9,651	100%
---------------------------	---	-----------	-----------	------------	-----------	-----------	---	-----------	-------	------

Net Surplus / (Deficit)	-	33,397,825	34,692,657	(15,296,320)	(5,378,236)	(4,706,160)		(4,706,160)		
--------------------------------	---	------------	------------	--------------	-------------	-------------	--	-------------	--	--

Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	(33,397,825)	(34,692,657)							
Ending Cash Balance	-	-	-		(5,378,236)	18,562,546				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

Explanation of Revenue Sources:
 Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

Explanation of Expenditures and Significant Changes/Variations:
 Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	2024 South Bend Redevelopment Authority	Fund Number	457
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	418,799		418,799	(418,799)	-
Total Revenue	-	-	-	-	-	418,799	-	418,799	-	-

Expenditures by Type

Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel										
Supplies										
Services & Charges										
Professional Services	-	-	-	-	-	17,193	-	17,193	(17,193)	-
Debt Service Interest & Fees	-	-	-	45,000	7,193	-	-	-	7,193	0%
Total Services & Charges	-	-	-	45,000	7,193	17,193	-	17,193	(10,000)	239%
Capital	-	-	71,735	14,724,750	2,418,544	2,418,544	-	2,418,544	-	100%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	71,735	14,769,750	2,425,737	2,435,737	-	2,435,737	(10,000)	100%

Net Surplus / (Deficit)	-	-	(71,735)	(14,769,750)	(2,425,737)	(2,016,938)		(2,016,938)		
--------------------------------	---	---	----------	--------------	-------------	-------------	--	-------------	--	--

Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	71,735							
Ending Cash Balance	-	-	-		(2,425,737)	15,406,309				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target
No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:

The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

Explanation of Revenue Sources:

Revenues to repay the 2024 series B bonds coming out of the River West TIF.

Explanation of Expenditures and Significant Changes/Variations:

Expenses paid from bond proceeds are related to cost of issuance and project costs.

City of South Bend, Indiana

Monthly Financial Report

12/31/2025

Fund Name	458 2024 RDA Bond Proceeds (Four Winds)	Fund Number	458
Fund Type	Capital Funds		
Control	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	911,610		911,610	(911,610)	-
Total Revenue	-	-	-	-	-	911,610	-	911,610	-	-

Expenditures by Type										
Services & Charges										
Debt Service Interest & Fees	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
Total Services & Charges	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
Capital	-	-	1,474,628	43,528,668	24,185,074	24,185,074	-	24,185,074	-	100%
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Interfund	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	2,027,334	43,538,668	24,195,174	24,185,074	-	24,185,074	10,100	100%

Net Surplus / (Deficit)	-	-	(2,027,334)	(43,538,668)	(24,195,174)	(23,273,464)		(23,273,464)		
--------------------------------	---	---	-------------	--------------	--------------	--------------	--	--------------	--	--

Beginning Cash Balance	-	-	-	-	-	-				
Cash Adjustments	-	-	2,027,334							
Ending Cash Balance	-	-	-		(24,195,174)	20,913,977				
Cash Reserves Target	-	-	-		-	-				

Cash Reserves Target

No reserve requirement - Bond capital fund - spend down to zero

Fund Purpose:
 This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

Explanation of Revenue Sources:
 The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

Explanation of Expenditures and Significant Changes/Variations:
 The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.