



Period Ending: September 30, 2025

Issued By: Controller's Office

# City of South Bend

## Monthly Financial Report

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September 2025

### **Monthly Financial Report**

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

### **Report of Changes in Cash Balance (4 - 5)**

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

### **Cash Reserves Summary (6 - 9)**

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

#### **Cash Reserve Requirements**

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

#### **Changes in Cash Balance**

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

#### **Negative Cash Balances**

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Revenue & Expense Summaries (10 - 15)**

These summaries show the total revenue and expense by fund.

### **Revenue by Type (16- 21)**

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

### **Expenditures by Activity (22 - 25)**

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

### **Outstanding Debt (26 - 27)**

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

### **Employee Headcount (28 - 35)**

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

### **Fund Summaries (36 - 172)**

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2025 through September 30, 2025**

	Beginning Cash Balance 1/1/2025	2025 Year to Date Revenue	2025 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 9/30/2025	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
<b>City Controlled Funds</b>								
101 General Fund	93,698,543	68,043,408	88,075,294	(1,757,699)	(21,789,585)	71,908,958	69,801,297	2,107,661
<b>Special Revenue Funds</b>								
102 Rainy Day	11,375,389	358,201	-	460,870	819,071	12,194,461	3,307,398	8,887,063
201 Parks & Recreation	8,884,670	17,671,673	21,504,640	932,618	(2,900,349)	5,984,321	9,328,693	(3,344,372)
202 Motor Vehicle Highway	6,272,150	10,406,998	11,367,400	(1,752,997)	(2,713,400)	3,558,750	5,257,456	(1,698,706)
209 Studebaker-Oliver Revitalizing Grants	652,479	19,279	29,597	(13,073)	(23,391)	629,088	-	-
210 Economic Development State Grants	(134,601)	-	-	67,698	67,698	(66,903)	-	-
211 Dept of Community Investment Operating	396,172	2,878,707	3,485,731	211,327	(395,697)	476	-	-
212 Dept of Community Investment Grants	1,212,370	2,288,305	2,724,439	(746,213)	(1,182,346)	30,024	-	-
216 Police State Seizures	257,001	58,234	-	49,471	107,705	364,705	5,500	359,205
217 Gift, Donation, Bequest	4,416,666	148,552	766,160	(1,591,248)	(2,208,856)	2,207,810	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	87,932	19,235	107,432	176,129	1,076,387	-	-
220 Law Enforcement Continuing Education	999,052	255,849	991,435	(98,966)	(834,552)	164,501	301,292	(136,791)
221 Rental Units Regulation	210,001	145,227	2,907	207,547	349,867	559,867	-	-
227 Loss Recovery	2,174,242	168,383	-	949,626	1,118,008	3,292,250	-	-
230 Code Enforcement	(18,294)	4,438,785	4,441,048	21,210	18,946	653	-	-
249 Local Income Tax - Public Safety	6,163,397	9,651,764	10,675,872	307,284	(716,824)	5,446,573	-	-
251 Local Road & Street	1,388,435	1,622,903	619,685	(868,372)	134,845	1,523,281	-	-
257 LOIT Special Distribution	67,475	1,121	34,535	(1,742)	(35,155)	32,321	-	-
258 Human Rights Federal Grants	155,014	108,266	238,374	155,812	25,704	180,717	-	-
263 American Rescue Plan	10,144,293	29,274	23,274	(9,163,511)	(9,157,512)	986,781	-	-
264 COVID-19 Response	(79,650)	4,166	4,166	79,650	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	1,292,872	983,085	(89,615)	220,171	648,191	-	-
266 MVH Restricted	848,707	2,477,202	2,573,703	408,070	311,569	1,160,277	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	10,458	-	19,996	30,454	62,648	2,500	60,148
291 Indiana River Rescue	463,394	92,105	43,003	103,833	152,936	616,330	23,675	592,655
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	40,268	32,043	92,818	101,042	302,338	12,500	289,838
404 Local Income Tax - Certified Shares	2,042,781	11,707	1,046,462	(1,255,942)	(2,290,696)	(247,915)	-	-
408 Local Income Tax - Economic Development	26,620,483	14,296,068	19,633,977	3,595,158	(1,742,751)	24,877,732	18,475,532	6,402,200
410 Urban Development Action Grant	69,114	2,176	-	2,800	4,976	74,091	-	-
655 Project ReLeaf	461,511	359,301	266,278	82,309	175,332	636,843	117,422	519,421
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(29,612)	-	-	(2,010,894)	(2,010,894)	(2,040,506)	-	-
730 City Cemetery	31,507	992	-	1,277	2,269	33,776	-	-
754 Industrial Revolving Fund	3,050,364	512,625	76,690	(289,095)	146,840	3,197,204	-	-
<b>Total Special Revenue Funds</b>	<b>90,172,800</b>	<b>69,455,002</b>	<b>81,583,740</b>	<b>(10,004,783)</b>	<b>(22,133,521)</b>	<b>68,039,279</b>	<b>37,231,967</b>	<b>12,061,993</b>
<b>Debt Service Funds</b>								
312 2017 Parks Bond Debt Service	153,346	637,277	1,181,215	16,483	(527,455)	(374,109)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	344,656	344,656	1	1	1	-	-
672 Century Center Energy Conservation Debt Svc	32,956	313,273	194,163	119,118	238,229	271,184	-	-
752 South Bend Redevelopment Authority	447,521	9,736,247	13,559,191	4,719,688	896,744	1,344,266	1,344,266	-
755 South Bend Building Corporation	231,285	1,447,053	1,428,605	18,099	36,547	267,832	267,832	-
756 2015 Smart Streets Bond Debt Service	1,751,219	1,713,570	1,712,494	6,198	7,274	1,758,493	1,758,493	-
757 2015 Parks Bond Debt Service	558,162	284,529	381,031	36,133	(60,370)	497,793	497,793	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	1,955,267	1,955,125	188	330	3,669,316	2,500,000	1,169,316
<b>Total Debt Service Funds</b>	<b>6,843,475</b>	<b>16,431,874</b>	<b>20,756,480</b>	<b>4,915,907</b>	<b>591,300</b>	<b>7,434,775</b>	<b>6,368,383</b>	<b>1,169,316</b>
<b>Capital Funds</b>								
287 Fire Department Capital	1,568,458	2,246,836	4,671,631	1,085,273	(1,339,522)	228,936	-	-
401 Coveleski Stadium Capital	2,799	514	-	20,623	21,137	23,937	-	-
406 Cumulative Capital Development	199,512	421,888	375,000	164,774	211,662	411,174	-	-
407 Cumulative Capital Improvement	279,499	87,749	56,250	103,147	134,646	414,145	-	-
412 Major Moves Construction	1,602,252	147,207	340,375	(676,627)	(869,795)	732,457	-	-
413 Professional Sports Convention Development Area	252,675	3,557,315	157,923	1,614,635	5,014,027	5,266,702	-	-
416 Morris Performing Arts Center Capital	160,804	123,594	6,692,658	6,206,931	(362,133)	(201,329)	-	-
450 Palais Royale Historic Preservation	128,105	18,884	-	23,612	42,496	170,601	-	-
451 2018 Fire Station #9 Bond Capital	329,571	10,378	-	13,352	23,730	353,301	-	-
453 Zoo Bond Capital	0	-	-	(0)	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	18,403	399,500	(248,925)	(630,022)	292,494	-	-
471 2017 Parks Bond Capital	1,370,920	22,457	14,004	(784,185)	(775,732)	595,188	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	1	-	1	2	25,768	-	-
<b>Total Capital Funds</b>	<b>6,842,877</b>	<b>6,655,225</b>	<b>12,707,341</b>	<b>7,522,612</b>	<b>1,470,497</b>	<b>8,313,374</b>	<b>-</b>	<b>-</b>

**Report of Changes in Cash Balance**  
**January 1, 2025 through September 30, 2025**

		Beginning Cash Balance 1/1/2025	2025 Year to Date Revenue	2025 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 9/30/2025	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
Enterprise Funds									
600	Consolidated Building	2,087,954	2,825,035	2,476,143	1,159,286	1,508,178	3,596,132	1,083,172	2,512,961
601	Parking Garages	553,932	926,080	1,270,564	(166,537)	(511,021)	42,911	425,823	(382,912)
602	Morris Performing Arts Center Operations	646,796	1,735,575	1,238,442	(549,332)	(52,199)	594,597	190,460	404,137
610	Solid Waste Operations	766,957	6,480,893	5,358,657	406,360	1,528,596	2,295,553	866,223	1,429,330
611	Solid Waste Capital	2,734,871	48,838	1,661,808	(691,687)	(2,304,658)	430,213	-	-
620	Water Works Operations	7,853,450	17,345,340	14,694,629	4,596,770	7,247,481	15,100,930	1,267,591	13,833,340
622	Water Works Capital	6,652,330	7,060,621	6,446,377	9,168,116	9,782,359	16,434,689	-	-
624	Water Works Customer Deposit	1,349,630	42,361	-	52,216	94,577	1,444,206	1,444,206	-
625	Water Works Sinking (Debt Service)	3,665,884	101,062	522,875	(2,149,084)	(2,570,897)	1,094,988	-	-
626	Water Works Bond Reserve	1,478,046	156,832	-	135,149	291,981	1,770,027	1,770,027	-
629	Water Works Operations & Maintenance Reserve	3,040,120	95,731	-	123,169	218,900	3,259,020	3,913,620	(654,600)
640	Sewer Repair Insurance	1,804,260	577,999	893,033	(223,792)	(538,825)	1,265,435	356,314	909,121
641	Sewage Works Operations	19,586,870	35,605,767	24,493,682	14,576,745	25,688,829	45,275,699	2,795,592	42,480,108
642	Sewage Works Capital	12,732,727	699,593	7,105,026	(3,057,366)	(9,462,798)	3,269,928	-	-
643	Sewage Works Operations & Maintenance Reserve	5,763,455	181,486	-	233,504	414,991	6,178,446	6,182,196	(3,750)
649	Sewage Sinking (Debt Service)	6,033,296	622,824	616,895	(6,020,408)	(6,014,479)	18,817	-	-
653	Sewage Debt Service Reserve	3,893,415	398,131	-	640,853	1,038,985	4,932,400	4,932,400	-
654	Sewage Works Customer Deposit	1,360,670	47,604	-	279,564	327,168	1,687,838	1,687,838	-
667	Storm Sewer	2,163,420	1,078,119	430,224	(490,053)	157,842	2,321,262	-	-
670	Century Center Operations	838,464	3,370,306	3,436,207	267,307	201,406	1,039,870	1,136,643	(96,773)
671	Century Center Capital	1,102,115	543,021	50,627	(48,923)	443,472	1,545,587	800,000	745,587
Total Enterprise Funds		86,108,661	79,943,219	70,695,189	18,241,856	27,489,886	113,598,547	28,852,103	113,598,547
Internal Service Funds									
222	Central Services	(680,622)	7,827,037	7,850,014	921,911	898,935	218,312	-	-
226	Liability Insurance	6,488,526	3,001,292	2,472,301	877,711	1,406,701	7,895,228	2,061,137	5,834,090
278	Police Take Home Vehicle	833,591	86,254	-	107,505	193,759	1,027,351	750,000	277,351
279	IT / Innovation / 311 Call Center	5,506,547	11,610,741	11,675,388	903,093	838,447	6,344,994	-	-
711	Self-Funded Employee Benefits	9,628,440	14,279,836	16,201,315	321,410	(1,600,069)	8,028,371	5,378,159	2,650,212
713	Unemployment Compensation	45,824	13,902	77,241	(45,432)	(108,770)	(62,947)	20,625	(83,572)
714	Parental Leave	626,913	265,508	-	251,284	516,793	1,143,706	12,000	1,131,706
Total Internal Service Funds		22,449,219	37,084,571	38,276,259	3,337,484	2,145,796	24,595,015	8,221,922	9,809,787
Fiduciary Funds									
701	Fire Pension	392,781	3,930,388	3,035,008	(50,396)	844,984	1,237,765	452,630	785,135
702	Police Pension	506,772	6,066,852	4,815,219	31,192	1,282,826	1,789,598	601,145	1,188,453
718	State Tax Withholding Fund	322,127	-	-	1,922,829	1,922,829	2,244,956	2,244,956	-
725	Morris / Palais Box Office	(711,758)	-	-	1,496,226	1,496,226	784,468	784,468	-
726	Police Distributions Payable	983,966	-	-	(256,930)	(256,930)	727,036	727,036	-
Total Fiduciary Funds		1,493,888	9,997,240	7,850,227	3,142,922	5,289,934	6,783,822	4,810,234	1,973,588
Total City Controlled Funds		307,609,463	287,610,539	319,944,530	25,398,298	(6,935,693)	300,673,770	155,285,906	140,720,892
Redevelopment Commission Controlled Funds									
Tax Increment Financing Funds									
324	TIF - River West Development Area	34,088,454	20,097,399	16,863,146	(5,831,189)	(2,596,937)	31,491,518	-	-
422	TIF - West Washington	1,883,190	272,881	101,925	(536,586)	(365,630)	1,517,560	-	-
429	TIF - River East Development Area (NE Dev)	14,630,846	5,519,901	4,198,336	6,184,851	7,506,416	22,137,262	-	-
430	TIF - Southside Development Area #1	12,834,453	2,122,173	2,357,356	(4,193,419)	(4,428,602)	8,405,852	-	-
435	TIF - Douglas Road	604,408	176,971	348,434	376,129	204,666	809,075	-	-
436	TIF - River East Residential Area (NE Res)	9,025,377	4,580,570	4,932,654	1,106,250	754,166	9,779,543	-	-
Total Tax Increment Financing Funds		73,066,730	32,769,895	28,801,851	(2,893,965)	1,074,080	74,140,809	-	-
Redevelopment Funds									
433	Redevelopment General	3,248,346	985,675	1,813,146	185,091	(642,380)	2,605,966	819,959	1,786,007
439	Certified Technology Park	11,621	366	-	471	837	12,457	-	-
452	2018 TIF Park Bond Capital	2,368,202	3,840	76,676	(2,195,456)	(2,268,292)	99,910	-	-
454	Airport Urban Enterprise Zone	427,896	13,474	-	17,336	30,810	458,706	-	-
456	2023 South Bend Redevelopment Authority	28,540,322	504,502	3,148,117	(5,271,616)	(7,915,231)	20,625,091	-	-
457	2024 South Bend Redevelopment Authority	-	325,883	1,854,502	17,423,397	15,894,778	15,894,778	-	-
458	458 2024 RDA Bond Proceeds (Four Winds)	-	759,398	18,188,472	44,187,441	26,758,367	26,758,367	-	-
Total Redevelopment Funds		34,596,387	2,593,138	25,080,913	54,346,664	31,858,889	66,455,276	819,959	1,786,007
Debt Service Funds									
315	Airport 2003 Debt Reserve	1,080,323	7,798	-	(996,693)	(988,895)	91,427	91,427	-
328	SBCDA 2003 Debt Reserve	1,806,136	13,037	-	(1,666,320)	(1,653,283)	152,853	152,853	-
351	2018 TIF Park Bond Debt Service	1,079,924	34,006	-	43,753	77,759	1,157,683	1,157,683	-
352	2019 South Shore Double Tracking Debt Service	20,074	1,035,504	1,030,125	5,378	30,831	30,831	-	-
353	2020 TIF Library Bond Debt Service Reserve	326,952	12	-	16	29	326,981	326,981	-
Total Debt Service Funds		4,313,409	1,090,357	1,030,125	(2,613,866)	(2,553,634)	1,759,775	1,759,775	-
Total Redevelopment Commission Funds		111,976,526	36,453,390	54,912,889	48,838,834	30,379,335	142,355,860	2,579,734	1,786,007
Grand Total		419,585,989	324,063,929	374,857,419	74,237,131	23,443,642	443,029,630	157,865,640	142,506,899
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL									

City of South Bend Cash Reserves Summary by Fund Status September 30, 2025							* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances				
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes		Cash Reserve Policy	
Under Reserve Requirement											
201	Parks & Recreation	5,984,321	4,266,540	1,717,781	9,328,693	(7,610,912)	5%	✗	Property tax distribution received in June & Dec	25% of Annual expenditures	
202	Motor Vehicle Highway	3,558,750	4,062,546	(503,796)	5,257,456	(5,761,252)	-2%	✗	Under reserve requirement. Gas and wheel tax distributions received monthly.	25% of Annual expenditures	
220	Law Enforcement Continuing Education	164,501	119,899	44,602	301,292	(256,690)	4%	✗	Under reserve requirement. Expenditure to be covered by 2025 JAG Grant to satisfy cash reserve.	25% of Annual expenditures	
601	Parking Garages	42,911	(24,163)	67,074	425,823	(358,749)	4%	✗	Under reserve requirement. Large amount of encumbrance to cover parking costs	25% of Annual expenditures	
602	Morris Performing Arts Center Operations	594,597	127,248	467,349	190,460	276,889	25%	✓	Slightly under reserve requirement.	10% of Annual expenditures	
629	Water Works Operations & Maintenance Reserve	3,259,020	-	3,259,020	3,913,620	(654,600)	14%	✗	Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers	
670	Century Center Operations	1,039,870	20,079	1,019,791	1,136,643	(116,852)	22%	✗	Operations continue to rebound from shutdown	25% of Annual expenditures	
701	Fire Pension	1,237,765	3,500	1,234,265	452,630	781,635	27%	✗	Pension payments are received in June & September	10% of Annual expenditures	
702	Police Pension	1,789,598	3,500	1,786,098	601,145	1,184,953	30%	✗	Pension payments are received in June & September	10% of Annual expenditures	
713	Unemployment Compensation	(62,947)	-	(62,947)	20,625	(83,572)	-76%	✗	Slightly under reserve requirement. Allocation % will be adjusted to meet anticipated claims.	25% of Annual expenditures	
Under Reserve Requirement Total		\$ 17,608,385	\$ 8,579,149	\$ 9,029,235	\$ 21,628,386	\$ (12,599,150)					
Meets or Exceeds Requirement											
101	General Fund	71,908,958	12,655,184	59,253,774	69,801,297	(10,547,523)	42%	✗	Property tax distribution received in June & Dec	50% of Annual expenditures	
102	Rainy Day	12,194,461	-	12,194,461	3,307,398	8,887,063	4%	✓		3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out	
711	Self-Funded Employee Benefits	8,028,371	1,505,738	6,522,633	5,378,159	1,144,474	30%	✓		25% of Annual expenditures	
216	Police State Seizures	364,705	-	364,705	5,500	359,205	1658%	✓		25% of Annual expenditures	
226	Liability Insurance	7,895,228	348,081	7,547,147	2,061,137	5,486,010	183%	✓		50% of Annual expenditures	
278	Police Take Home Vehicle	1,027,351	-	1,027,351	750,000	277,351	2055%	✓		Set dollar amount of \$750,000	
289	Haz-Mat	62,648	-	62,648	2,500	60,148	626%	✓		25% of Annual expenditures	
291	Indiana River Rescue	616,330	51,003	565,327	23,675	541,652	597%	✓		25% of Annual expenditures	
299	Police Federal Drug Enforcement	302,338	-	302,338	12,500	289,838	605%	✓		25% of Annual expenditures	
315	Airport 2003 Debt Reserve	91,427	-	91,427	91,427	-	100%	✓		100% debt service reserve per bond covenants	
328	SBCDA 2003 Debt Reserve	152,853	-	152,853	152,853	-	100%	✓		100% debt service reserve per bond covenants	
351	2018 TIF Park Bond Debt Service	1,157,683	-	1,157,683	1,157,683	-	100%	✓		100% debt service reserve per bond covenants	
353	2020 TIF Library Bond Debt Service Reserve	326,981	-	326,981	326,981	-	100%	✓		100% debt service reserve per bond covenants	
408	Local Income Tax - Economic Development	24,877,732	3,924,308	20,953,424	18,475,532	2,477,892	57%	✓		50% of Annual expenditures	
433	Redevelopment General	2,605,966	560,444	2,045,521	819,959	1,225,563	62%	✓		25% of Annual expenditures	
600	Consolidated Building	3,596,132	25,194	3,570,939	1,083,172	2,487,767	82%	✓		25% of Annual expenditures	
610	Solid Waste Operations	2,295,553	281,507	2,014,046	866,223	1,147,822	23%	✓		10% of Annual expenditures	
620	Water Works Operations	15,100,930	1,657,634	13,443,296	1,267,591	12,175,705	53%	✓		5% of Annual expenditures	
624	Water Works Customer Deposit	1,444,206	-	1,444,206	1,444,206	-	100%	✓		100% cash reserves for customer deposits	
626	Water Works Bond Reserve	1,770,027	-	1,770,027	1,770,027	-	100%	✓		100% cash reserves per bond covenants	
640	Sewer Repair Insurance	1,265,435	128,043	1,137,392	356,314	781,078	80%	✓		25% of Annual expenditures	
641	Sewage Works Operations	45,275,699	1,514,380	43,761,319	2,795,592	40,965,727	78%	✓		5% of Annual expenditures	

City of South Bend Cash Reserves Summary by Fund Status September 30, 2025						* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances				
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
643	Sewage Works Operations & Maintenance Reserve	6,178,446	-	6,178,446	6,182,196	(3,750)	17%	✗		16.67% of annual operating expenses in Fund 641, net of transfers
653	Sewage Debt Service Reserve	4,932,400	-	4,932,400	4,932,400	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,687,838	-	1,687,838	1,687,838	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	636,843	-	636,843	117,422	519,421	136%	✓		25% of Annual expenditures
671	Century Center Capital	1,545,587	7,021	1,538,566	800,000	738,566	254%	✓		\$800,000 Minimum per Board of Managers
714	Parental Leave	1,143,706	-	1,143,706	12,000	1,131,706	762%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	2,244,956	-	2,244,956	2,244,956	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	784,468	-	784,468	784,468	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	727,036	-	727,036	727,036	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	33,776	-	33,776	-	33,776	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	531,332	-	531,332	400,000	131,332	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	1,344,266	-	1,344,266	1,344,266	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	267,832	-	267,832	267,832	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	1,758,493	-	1,758,493	1,758,493	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	497,793	-	497,793	497,793	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	3,669,316	-	3,669,316	2,500,000	1,169,316	188%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 230,345,099	\$ 22,658,537	\$ 207,686,562	\$ 136,206,423	\$ 71,480,139				

City of South Bend Cash Reserves Summary by Fund Status September 30, 2025										
* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances										
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
No Reserve Requirement										
209	Studebaker-Oliver Revitalizing Grants	629,088	167,027	462,060	-	462,060	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(66,903)	-	(66,903)	-	(66,903)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	476	233,316	(232,841)	-	(232,841)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	30,024	2,133,404	(2,103,380)	-	(2,103,380)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	2,207,810	435,962	1,771,848	-	1,771,848	100%	✓		No reserve requirement
219	Unsafe Building	1,076,387	5,765	1,070,622	-	1,070,622	100%	✓		No reserve requirement
221	Rental Units Regulation	559,867	87,959	471,909	-	471,909	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
222	Central Services	218,312	154,637	63,675	-	63,675	100%	✓		No reserve requirement
227	Loss Recovery	3,292,250	156,000	3,136,250	-	3,136,250	100%	✓		No reserve requirement
230	Code Enforcement	653	399,780	(399,128)	-	(399,128)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	5,446,573	-	5,446,573	-	5,446,573	100%	✓		No reserve requirement
251	Local Road & Street	1,523,281	1,356,938	166,343	-	166,343	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	32,321	-	32,321	-	32,321	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	180,717	5,906	174,811	-	174,811	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	986,781	1,153	985,629	-	985,629	100%	✓		No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	648,191	1,893,909	(1,245,718)	-	(1,245,718)	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,160,277	851,053	309,224	-	309,224	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	6,344,994	1,882,812	4,462,181	-	4,462,181	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	228,936	2,482,762	(2,253,826)	-	(2,253,826)	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(374,109)	-	(374,109)	-	(374,109)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	31,491,518	11,698,060	19,793,458	-	19,793,458	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	1	-	1	-	1	100%	✓	Receives transfers from Fund 287 for debt services pmts	No reserve requirement
352	2019 South Shore Double Tracking Debt Service	30,831	-	30,831	30,831	-	100%	✓		No reserve requirement
401	Coveleski Stadium Capital	23,937	-	23,937	-	23,937	100%	✓	Revenue based on stadium attendance is received in the fall	No reserve requirement - Capital fund - spend down to zero
404	Local Income Tax - Certified Shares	(247,915)	-	(247,915)	-	(247,915)	100%	✓		No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	411,174	-	411,174	-	411,174	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	414,145	-	414,145	-	414,145	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	74,091	-	74,091	-	74,091	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	732,457	180,207	552,250	-	552,250	100%	✓		No reserve requirement - Capital fund - spend down to zero

City of South Bend Cash Reserves Summary by Fund Status September 30, 2025								* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances			
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget	Notes		Cash Reserve Policy	
413	Professional Sports Convention Development Area	5,266,702	25,723	5,240,979	-	5,240,979	100%	✓		No reserve requirement - Capital fund - spend down to zero	
416	Morris Performing Arts Center Capital	(201,329)	-	(201,329)	-	(201,329)	100%	✓		No reserve requirement	
422	TIF - West Washington	1,517,560	250,000	1,267,560	-	1,267,560	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
429	TIF - River East Development Area (NE Dev)	22,137,262	5,859,060	16,278,202	-	16,278,202	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
430	TIF - Southside Development Area #1	8,405,852	1,173,625	7,232,226	-	7,232,226	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
435	TIF - Douglas Road	809,075	-	809,075	-	809,075	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
436	TIF - River East Residential Area (NE Res)	9,779,543	104,681	9,674,862	-	9,674,862	100%	✓	Property tax distribution received in June & Dec	No reserve requirement	
439	Certified Technology Park	12,457	-	12,457	-	12,457	100%	✓		No reserve requirement	
450	Palais Royale Historic Preservation	170,601	-	170,601	-	170,601	100%	✓		No reserve requirement	
451	2018 Fire Station #9 Bond Capital	353,301	-	353,301	-	353,301	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
452	2018 TIF Park Bond Capital	99,910	-	99,910	-	99,910	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
454	Airport Urban Enterprise Zone	458,706	-	458,706	-	458,706	100%	✓		No reserve requirement	
455	2021 Infrastructure Bond Capital	292,494	-	292,494	-	292,494	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
456	2023 South Bend Redevelopment Authority	20,625,091	3,239,164	17,385,927	-	17,385,927	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
457	2024 South Bend Redevelopment Authority	15,894,778	739,805	15,154,974	-	15,154,974	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
458	458 2024 RDA Bond Proceeds (Four Winds)	26,758,367	331,719	26,426,648	-	26,426,648	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
471	2017 Parks Bond Capital	595,188	16,345	578,843	-	578,843	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
611	Solid Waste Capital	430,213	1,615,932	(1,185,719)	-	(1,185,719)	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero	
622	Water Works Capital	16,434,689	8,414,841	8,019,849	-	8,019,849	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero	
625	Water Works Sinking (Debt Service)	1,094,988	-	1,094,988	-	1,094,988	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement	
642	Sewage Works Capital	3,269,928	11,425,680	(8,155,752)	-	(8,155,752)	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero	
649	Sewage Sinking (Debt Service)	18,817	-	18,817	-	18,817	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement	
667	Storm Sewer	2,321,262	353,986	1,967,275	-	1,967,275	100%	✓		No reserve requirement - Capital fund - spend down to zero	
672	Century Center Energy Conservation Debt Svc	271,184	-	271,184	-	271,184	100%	✓		No reserve requirement	
709	Payroll Clearing	(2,040,506)	-	(2,040,506)	-	(2,040,506)	0%	✗	Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund	
754	Industrial Revolving Fund	3,197,204	38,262	3,158,942	-	3,158,942	100%	✓		No City reserve requirement; there are program requirements	
759	2017 Eddy Street Commons Bond Capital	25,768	-	25,768	-	25,768	100%	✓		No reserve requirement - Bond capital fund - spend down to zero	
No Reserve Requirement Total		\$ 195,076,146	\$ 57,715,474	\$ 137,360,672	\$ 30,831	\$ 137,329,840					
Total Funds		\$ 443,029,630	\$ 88,953,160	\$ 354,076,470	\$ 157,865,640	\$ 196,210,829					

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**September 30, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
<b>City Controlled Funds</b>						
101 <b>General Fund</b>	101,373,939	2,754,000	68,043,408	111,171,535	33,330,531	67%
<b>Special Revenue Funds</b>						
102 Rainy Day	227,508	20,142	358,201	321,428	(130,694)	157%
201 Parks & Recreation	22,905,515	992,251	17,671,673	22,800,098	5,233,842	77%
202 Motor Vehicle Highway	18,129,405	1,030,149	10,406,998	11,049,955	7,722,407	57%
209 Studebaker-Oliver Revitalizing Grants	10,783	1,063	19,279	18,615	(8,496)	179%
210 Economic Development State Grants	-	-	-	85,650	-	0%
211 Dept of Community Investment Operating	4,793,174	429,662	2,878,707	4,391,340	1,914,467	60%
212 Dept of Community Investment Grants	3,138,019	105,586	2,288,305	5,574,346	849,714	73%
216 Police State Seizures	9,830	19,772	58,234	57,408	(48,404)	592%
217 Gift, Donation, Bequest	118,747	4,401	148,552	3,652,115	(29,805)	125%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	110,845	7,771	87,932	93,390	22,913	79%
220 Law Enforcement Continuing Education	529,170	74,525	255,849	994,541	273,321	48%
221 Rental Units Regulation	259,380	5,172	145,227	156,129	114,153	56%
227 Loss Recovery	41,355	5,438	168,383	1,120,256	(127,028)	407%
230 Code Enforcement	7,409,100	412,301	4,438,785	3,919,673	2,970,315	60%
249 Local Income Tax - Public Safety	12,579,200	925,968	9,651,764	12,868,916	2,927,437	77%
251 Local Road & Street	2,043,021	198,155	1,622,903	2,320,509	420,119	79%
257 LOIT Special Distribution	-	53	1,121	3,388	(1,121)	0%
258 Human Rights Federal Grants	164,900	13,303	108,266	35,770	56,634	66%
263 American Rescue Plan	-	1,638	29,274	180,695	(29,274)	0%
264 COVID-19 Response	5,000	-	4,166	368,404	834	83%
265 Local Road & Bridge Grant	3,004,106	1,572	1,292,872	1,050,707	1,711,235	43%
266 MVH Restricted	3,178,126	383,310	2,477,202	3,314,097	700,924	78%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,494	2,590	10,458	3,285	(4,964)	190%
291 Indiana River Rescue	99,152	1,024	92,105	161,390	7,047	93%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	84,926	219	40,268	158,312	44,658	47%
404 Local Income Tax - Certified Shares	-	-	11,707	(11,647)	(11,707)	0%
408 Local Income Tax - Economic Development	17,952,276	1,347,356	14,296,068	18,464,856	3,656,208	80%
410 Urban Development Action Grant	7,950	122	2,176	8,846	5,774	27%
655 Project ReLeaf	465,528	39,180	359,301	473,768	106,227	77%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	630	56	992	890	(362)	157%
731 Bowman Cemetery	9,913	878	15,607	14,005	(5,695)	157%
754 Industrial Revolving Fund	1,069,554	36,218	512,625	1,136,154	556,929	48%
<b>Debt Service Fund</b>						
312 2017 Parks Bond Debt Service	1,201,490	-	637,277	1,135,939	564,213	53%
350 2018 Fire Station #9 Bond Debt Service	344,656	-	344,656	342,856	-	100%
672 Century Center Energy Conservation Debt Svc	385,710	448	313,273	263,591	72,437	81%
752 South Bend Redevelopment Authority	6,220,790	(3,142)	9,736,247	(29,257,277)	(3,515,457)	157%
755 South Bend Building Corporation	1,428,605	117	1,447,053	2,221,495	(18,448)	101%
756 2015 Smart Streets Bond Debt Service	1,747,006	7	1,713,570	1,714,091	33,436	98%
757 2015 Parks Bond Debt Service	392,195	62,611	284,529	343,596	107,666	73%
760 2017 Eddy Street Commons Bond Debt Service	2,030,702	17	1,955,267	1,930,062	75,435	96%
<b>Total Debt Service Funds</b>	<b>13,751,154</b>	<b>60,059</b>	<b>16,431,874</b>	<b>(21,305,646)</b>	<b>(2,680,718)</b>	<b>119%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**September 30, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
<b>Capital Funds</b>						
287 Fire Department Capital	5,610,614	202,187	2,246,836	3,491,232	3,363,778	40%
401 Coveleski Stadium Capital	31,611	40	514	31,722	31,097	2%
406 Cumulative Capital Development	753,899	748	421,888	629,199	332,011	56%
407 Cumulative Capital Improvement	173,274	694	87,749	195,468	85,525	51%
412 Major Moves Construction	124,355	1,502	147,207	785,039	(22,852)	118%
413 Professional Sports Convention Development Area	2,800,000	715,593	3,557,315	2,070,419	(757,315)	127%
416 Morris Performing Arts Center Capital	-	-	123,594	379,179	(123,594)	0%
450 Palais Royale Historic Preservation	18,512	734	18,884	19,044	(372)	102%
451 2018 Fire Station #9 Bond Capital	-	584	10,378	9,313	(10,378)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	483	18,403	48,402	(18,403)	0%
457 2024 South Bend Redevelopment Authority	-	37,415	325,883	-	(325,883)	0%
458 458 2024 RDA Bond Proceeds (Four Winds)	-	65,648	759,398	-	(759,398)	0%
471 2017 Parks Bond Capital	134	1,015	22,457	43,384	(22,323)	16815%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	515	0	1	1	514	0%
<b>Total Capital Funds</b>	<b>9,512,913</b>	<b>1,026,642</b>	<b>7,740,507</b>	<b>7,702,523</b>	<b>1,772,407</b>	<b>81%</b>
<b>Enterprise Funds</b>						
600 Consolidated Building	2,353,882	209,144	2,825,035	2,175,568	(471,153)	120%
601 Parking Garages	1,017,704	(119,940)	926,080	935,075	91,624	91%
602 Morris Performing Arts Center Operations	1,930,515	558,455	1,735,575	1,164,076	194,940	90%
610 Solid Waste Operations	8,312,508	774,652	6,480,893	8,184,729	1,831,615	78%
611 Solid Waste Capital	1,338,315	4,476	48,838	2,129,987	1,289,477	4%
620 Water Works Operations	23,503,077	2,198,819	17,345,340	22,350,147	6,157,737	74%
622 Water Works Capital	8,491,820	4,549,345	7,060,621	124,091	1,431,200	83%
624 Water Works Customer Deposit	-	2,381	42,361	38,236	(42,361)	0%
625 Water Works Sinking (Debt Service)	1,474,793	9,588	101,062	2,804,408	1,373,731	7%
626 Water Works Bond Reserve	-	13,984	156,832	42,407	(156,832)	0%
629 Water Works Operations & Maintenance Reserve	-	5,383	95,731	85,903	(95,731)	0%
640 Sewer Repair Insurance	682,794	61,672	577,999	764,134	104,795	85%
641 Sewage Works Operations	44,301,739	4,012,353	35,605,767	43,471,462	8,695,972	80%
642 Sewage Works Capital	10,751,670	61,642	699,593	32,892,704	10,052,077	7%
643 Sewage Works Operations & Maintenance Reserve	-	10,205	181,486	162,855	(181,486)	0%
649 Sewage Sinking (Debt Service)	8,413,405	4,420	622,824	9,893,560	7,790,581	7%
653 Sewage Debt Service Reserve	-	48,196	398,131	110,014	(398,131)	0%
654 Sewage Works Customer Deposit	-	2,759	47,604	37,039	(47,604)	0%
667 Storm Sewer	1,147,436	118,427	1,078,119	1,398,803	69,317	94%
670 Century Center Operations	3,534,908	129,824	3,370,306	4,462,846	164,602	95%
671 Century Center Capital	519,759	2,553	543,021	528,273	(23,262)	104%
<b>Total Enterprise Funds</b>	<b>117,774,327</b>	<b>12,658,338</b>	<b>79,943,219</b>	<b>133,756,314</b>	<b>37,831,108</b>	<b>68%</b>
<b>Internal Service Funds</b>						
222 Central Services	12,192,834	997,295	7,827,037	9,145,812	4,365,797	64%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,757,111	346,902	3,001,292	4,248,586	755,819	80%
278 Police Take Home Vehicle	66,472	7,348	86,254	82,259	(19,782)	130%
279 IT / Innovation / 311 Call Center	15,180,658	1,255,269	11,610,741	10,262,996	3,569,917	76%
711 Self-Funded Employee Benefits	19,077,159	1,588,805	14,279,836	18,191,953	4,797,323	75%
713 Unemployment Compensation	86,992	1,005	13,902	10,467	73,090	16%
714 Parental Leave	311,871	25,463	265,508	298,755	46,363	85%
<b>Total Internal Service Funds</b>	<b>50,673,098</b>	<b>4,222,086</b>	<b>37,084,571</b>	<b>42,240,826</b>	<b>13,588,527</b>	<b>73%</b>
<b>Fiduciary Funds</b>						
701 Fire Pension	4,600,000	1,958,969	3,930,388	4,075,547	669,612	85%
702 Police Pension	6,192,000	3,033,049	6,066,852	5,998,908	125,148	98%
<b>Total Fiduciary Funds</b>	<b>10,792,000</b>	<b>4,992,018</b>	<b>9,997,240</b>	<b>10,074,455</b>	<b>794,760</b>	<b>93%</b>
<b>Total City Controlled Funds</b>	<b>402,230,039</b>	<b>31,773,017</b>	<b>288,695,820</b>	<b>378,427,360</b>	<b>113,534,223</b>	<b>72%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**September 30, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
<b><u>Redevelopment Commission Controlled Funds</u></b>						
<b>Tax Increment Financing Funds</b>						
324 TIF - River West Development Area	22,891,152	62,381	20,097,399	21,214,018	2,793,753	88%
422 TIF - West Washington	717,125	2,551	272,881	535,947	444,244	38%
429 TIF - River East Development Area (NE Dev)	7,962,536	36,949	5,519,901	6,578,037	2,442,635	69%
430 TIF - Southside Development Area #1	3,778,416	13,925	2,122,173	4,089,697	1,656,243	56%
435 TIF - Douglas Road	425,820	1,336	176,971	245,859	248,849	42%
436 TIF - River East Residential Area (NE Res)	8,172,462	16,153	4,580,570	7,385,974	3,591,892	56%
<b>Total Tax Increment Financing Funds</b>	<b>43,947,511</b>	<b>133,294</b>	<b>32,769,895</b>	<b>40,049,531</b>	<b>11,177,616</b>	<b>75%</b>
<b>Redevelopment Funds</b>						
433 Redevelopment General	1,994,924	5,209	985,675	1,654,014	1,009,249	49%
439 Certified Technology Park	230	21	366	328	(136)	159%
452 2018 TIF Park Bond Capital	1,055	165	3,840	67,016	(2,784)	364%
454 Airport Urban Enterprise Zone	8,461	758	13,474	12,091	(5,013)	159%
456 2023 South Bend Redevelopment Authority Bonds	-	41,330	504,502	40,213,563	(504,502)	0%
<b>Total Redevelopment Funds</b>	<b>2,004,670</b>	<b>47,483</b>	<b>1,507,857</b>	<b>41,947,011</b>	<b>496,814</b>	<b>75%</b>
<b>Debt Service Funds</b>						
315 Airport 2003 Debt Reserve	134	151	7,798	30,526	(7,664)	5819%
328 SBCDA 2003 Debt Reserve	224	252	13,037	51,035	(12,813)	5820%
351 2018 TIF Park Bond Debt Service	21,362	1,912	34,006	30,515	(12,644)	159%
352 2019 South Shore Double Tracking Debt Service	1,030,838	0	1,035,504	1,035,503	(4,666)	100%
353 2020 TIF Library Bond Debt Service Reserve	6,670	1	12	16	6,658	0%
<b>Total Debt Service Funds</b>	<b>1,059,228</b>	<b>2,317</b>	<b>1,090,357</b>	<b>1,147,595</b>	<b>(31,129)</b>	<b>103%</b>
<b>Total Redevelopment Commission Funds</b>	<b>47,011,409</b>	<b>183,094</b>	<b>35,368,108</b>	<b>83,144,138</b>	<b>11,643,301</b>	<b>75%</b>
<b>Grand Total</b>	<b>449,241,449</b>	<b>31,956,111</b>	<b>324,063,929</b>	<b>461,571,497</b>	<b>125,177,524</b>	<b>72%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**September 30, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>City Controlled Funds</b>							
101 <b>General Fund</b>	139,602,593	11,413,302	88,075,294	110,246,594	12,655,184	38,872,116	72%
<b>Special Revenue Funds</b>							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	37,314,770	2,335,131	21,504,640	22,736,190	4,266,540	11,543,590	69%
202 Motor Vehicle Highway	21,029,825	748,679	11,367,400	14,964,891	4,062,546	5,599,879	73%
209 Studebaker-Oliver Revitalizing Grants	199,626	14,238	29,597	39,368	167,027	3,001	98%
210 Economic Development State Grants	-	-	-	-	-	-	0%
211 Dept of Community Investment Operating	5,330,572	361,343	3,485,731	4,233,812	233,316	1,611,525	70%
212 Dept of Community Investment Grants	10,771,637	298,853	2,724,439	2,859,882	2,133,404	5,913,795	45%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	1,809,312	14,285	766,160	5,339,970	435,962	607,189	66%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	25,000	-	19,235	24,780	5,765	-	100%
220 Law Enforcement Continuing Education	1,205,168	423,149	991,435	904,620	119,899	93,834	92%
221 Rental Units Regulation	144,866	-	2,907	56,593	87,959	54,000	63%
227 Loss Recovery	410,000	-	-	-	156,000	254,000	38%
230 Code Enforcement	7,979,653	398,050	4,441,048	5,001,223	399,780	3,138,824	61%
249 Local Income Tax - Public Safety	13,878,633	1,067,587	10,675,872	13,856,681	-	3,202,761	77%
251 Local Road & Street	4,304,636	159,028	619,685	3,269,691	1,356,938	2,328,014	46%
257 LOIT Special Distribution	53,339	-	34,535	-	-	18,804	65%
258 Human Rights Federal Grants	474,707	15,471	238,374	231,051	5,906	230,427	51%
263 American Rescue Plan	24,553	-	23,274	9,321,898	1,153	126	99%
264 COVID-19 Response	-	-	4,166	118,138	-	(4,166)	0%
265 Local Road & Bridge Grant	3,993,345	303,756	983,085	1,229,350	1,893,909	1,116,351	72%
266 MVH Restricted	3,693,424	595,405	2,573,703	2,955,898	851,053	268,668	93%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	94,700	3,089	43,003	60,963	51,003	695	99%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	9,728	32,043	-	-	17,957	64%
404 Local Income Tax - Certified Shares	45,564	-	1,046,462	1,297,124	-	(1,000,898)	2297%
408 Local Income Tax - Economic Development	36,951,064	1,586,403	19,633,977	16,862,259	3,924,308	13,392,779	64%
410 Urban Development Action Grant	-	-	-	-	-	-	0%
655 Project ReLeaf	469,686	28,401	266,278	397,704	-	203,408	57%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	548,655	9,730	76,690	82,115	38,262	433,703	21%
<b>Total Special Revenue Funds</b>	<b>150,834,735</b>	<b>8,372,327</b>	<b>81,583,740</b>	<b>105,844,202</b>	<b>20,190,730</b>	<b>49,060,266</b>	<b>67%</b>
<b>Debt Service Fund</b>							
312 2017 Parks Bond Debt Service	1,181,215	-	1,181,215	1,177,990	-	-	100%
350 2018 Fire Station #9 Bond Debt Service	344,656	-	344,656	341,331	-	-	100%
672 Century Center Energy Conservation Debt Svc	388,754	-	194,163	393,388	-	194,591	50%
752 South Bend Redevelopment Authority	11,559,870	-	13,559,191	4,686,781	-	(1,999,321)	117%
755 South Bend Building Corporation	1,430,605	-	1,428,605	1,424,543	-	2,000	100%
756 2015 Smart Streets Bond Debt Service	1,712,844	-	1,712,494	1,706,394	-	350	100%
757 2015 Parks Bond Debt Service	381,031	-	381,031	368,381	-	-	100%
760 2017 Eddy Street Commons Bond Debt Service	1,955,125	-	1,955,125	1,941,375	-	-	100%
<b>Total Debt Service Funds</b>	<b>18,954,100</b>	<b>-</b>	<b>20,756,480</b>	<b>12,040,183</b>	<b>-</b>	<b>(1,802,380)</b>	<b>110%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**September 30, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Capital Funds</b>							
287 Fire Department Capital	8,580,975	-	4,671,631	3,623,181	2,482,762	1,426,582	83%
401 Coveleski Stadium Capital	30,000	-	-	21,613	-	30,000	0%
406 Cumulative Capital Development	891,096	41,667	375,000	548,541	-	516,096	42%
407 Cumulative Capital Improvement	75,000	6,250	56,250	75,000	-	18,750	75%
412 Major Moves Construction	762,824	7,275	340,375	884,900	180,207	242,241	68%
413 Professional Sports Convention Development Area	218,646	-	157,923	4,167,772	25,723	35,000	84%
416 Morris Performing Arts Center Capital	6,692,686	-	6,692,658	1,493,326	-	28	100%
450 Palais Royale Historic Preservation	10,000	-	-	-	-	10,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	-	0	-	-	0%
455 2021 Infrastructure Bond Capital	446,483	-	399,500	276,767	-	46,983	89%
458 458 2024 RDA Bond Proceeds (Four Winds)	43,538,668	(24,749,950)	18,188,472	2,027,334	331,719	25,018,477	43%
471 2017 Parks Bond Capital	458,822	-	14,004	375,154	16,345	428,473	7%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
<b>Total Capital Funds</b>	<b>61,705,200</b>	<b>(24,694,758)</b>	<b>30,895,813</b>	<b>13,493,588</b>	<b>3,036,756</b>	<b>27,772,630</b>	<b>55%</b>
<b>Enterprise Funds</b>							
600 Consolidated Building	4,332,686	130,277	2,476,143	2,838,993	25,194	1,831,349	58%
601 Parking Garages	1,703,292	(71,701)	1,270,564	1,261,150	(24,163)	456,891	73%
602 Morris Performing Arts Center Operations	1,904,598	105,289	1,238,442	1,521,576	127,248	538,908	72%
610 Solid Waste Operations	8,662,231	536,437	5,358,657	7,679,398	281,507	3,022,067	65%
611 Solid Waste Capital	3,310,370	-	1,661,808	3,866,961	1,615,932	32,629	99%
620 Water Works Operations	25,351,815	1,665,485	14,694,629	17,801,468	1,657,634	8,999,552	65%
622 Water Works Capital	32,074,374	4,252,916	6,446,377	2,037,026	8,414,841	17,213,156	46%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	3,646,688	(2,429)	522,875	1,090,143	-	3,123,813	14%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,425,256	106,194	893,033	994,942	128,043	404,180	72%
641 Sewage Works Operations	55,911,832	1,833,463	24,493,682	31,647,467	1,514,380	29,903,770	47%
642 Sewage Works Capital	33,679,967	680,111	7,105,026	4,317,807	11,425,680	15,149,261	55%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	10,584,228	-	616,895	7,623,195	-	9,967,333	6%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	2,313,295	17,470	430,224	1,601,475	353,986	1,529,084	34%
670 Century Center Operations	4,546,572	302,581	3,436,207	4,807,849	20,079	1,090,286	76%
671 Century Center Capital	606,740	-	50,627	223,629	7,021	549,093	10%
<b>Total Enterprise Funds</b>	<b>190,053,943</b>	<b>9,556,093</b>	<b>70,695,189</b>	<b>89,313,080</b>	<b>25,547,383</b>	<b>93,811,372</b>	<b>51%</b>
<b>Internal Service Funds</b>							
222 Central Services	12,674,635	869,222	7,850,014	11,050,762	154,637	4,669,984	63%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,122,275	104,731	2,472,301	3,098,324	348,081	1,301,893	68%
278 Police Take Home Vehicle	50,000	-	-	-	-	50,000	0%
279 IT / Innovation / 311 Call Center	18,231,741	733,957	11,675,388	12,501,398	1,882,812	4,673,541	74%
711 Self-Funded Employee Benefits	21,512,637	2,111,627	16,201,315	18,734,663	1,505,738	3,805,584	82%
713 Unemployment Compensation	82,500	8,635	77,241	77,729	-	5,259	94%
714 Parental Leave	150,000	-	-	78,021	-	150,000	0%
<b>Total Internal Service Funds</b>	<b>56,823,788</b>	<b>3,828,172</b>	<b>38,276,259</b>	<b>45,540,898</b>	<b>3,891,268</b>	<b>14,656,261</b>	<b>74%</b>
<b>Fiduciary Funds</b>							
701 Fire Pension	4,526,297	332,894	3,035,008	3,985,174	3,500	1,487,789	67%
702 Police Pension	6,011,449	690,272	4,815,219	6,053,170	3,500	1,192,730	80%
<b>Total Fiduciary Funds</b>	<b>10,537,746</b>	<b>1,023,167</b>	<b>7,850,227</b>	<b>10,038,345</b>	<b>7,000</b>	<b>2,680,519</b>	<b>75%</b>
<b>Total City Controlled Funds</b>	<b>628,512,104</b>	<b>9,498,301</b>	<b>338,133,002</b>	<b>386,516,888</b>	<b>65,328,321</b>	<b>225,050,784</b>	<b>64%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**September 30, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Redevelopment Commission Controlled Funds</b>							
<b>Tax Increment Financing Funds</b>							
324 TIF - River West Development Area	48,097,144	1,239,243	16,863,146	39,245,605	11,698,060	19,535,938	59%
422 TIF - West Washington	1,740,000	26,689	101,925	1,208,357	250,000	1,388,075	20%
429 TIF - River East Development Area (NE Dev)	26,966,151	20,222	4,198,336	5,176,736	5,859,060	16,908,756	37%
430 TIF - Southside Development Area #1	6,438,118	55,625	2,357,356	8,034,036	1,173,625	2,907,137	55%
435 TIF - Douglas Road	423,175	-	348,434	-	-	74,741	82%
436 TIF - River East Residential Area (NE Res)	5,082,296	-	4,932,654	6,992,824	104,681	44,961	99%
<b>Total Tax Increment Financing Funds</b>	<b>88,746,885</b>	<b>1,341,778</b>	<b>28,801,851</b>	<b>60,657,558</b>	<b>19,085,426</b>	<b>40,859,608</b>	<b>54%</b>
<b>Redevelopment Funds</b>							
433 Redevelopment General	3,279,835	269,900	1,813,146	1,487,965	560,444	906,245	72%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	76,676	-	76,676	2,238,756	-	-	100%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	15,296,320	196,686	3,148,117	5,520,906	3,239,164	8,909,039	42%
457 2024 South Bend Redevelopment Authority	17,121,840	139,092	1,854,502	71,735	739,805	14,527,533	15%
<b>Total Redevelopment Funds</b>	<b>35,774,671</b>	<b>605,678</b>	<b>6,892,441</b>	<b>9,319,361</b>	<b>4,539,413</b>	<b>24,342,817</b>	<b>32%</b>
<b>Debt Service Funds</b>							
315 Airport 2003 Debt Reserve	-	-	-	1,040,462	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	1,739,495	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	-	1,030,125	1,033,625	-	-	100%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-	0%
<b>Total Debt Service Funds</b>	<b>1,030,125</b>	<b>-</b>	<b>1,030,125</b>	<b>3,813,582</b>	<b>-</b>	<b>-</b>	<b>100%</b>
<b>Total Redevelopment Commission Funds</b>	<b>125,551,680</b>	<b>1,947,456</b>	<b>36,724,417</b>	<b>73,790,501</b>	<b>23,624,839</b>	<b>65,202,424</b>	<b>48%</b>
<b>Grand Total</b>	<b>754,063,784</b>	<b>11,445,757</b>	<b>374,857,419</b>	<b>460,307,390</b>	<b>88,953,160</b>	<b>290,253,208</b>	<b>62%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Taxes</b>															
<b>Property Taxes</b>															
Civil City	-	-	-	-	-	38,275,657	-	-	-	-	-	-	38,275,657	67,959,634	56%
TIF Districts	-	-	-	-	-	22,895,231	-	-	-	-	-	-	22,895,231	40,805,075	56%
<b>Sub Total</b>	-	-	-	-	-	61,170,888	-	-	-	-	-	-	61,170,888	108,764,709	56%
<b>Local Income Tax</b>															
LIT Certified Shares	960,860	960,860	960,860	960,860	2,220,580	960,860	960,860	960,860	960,860	-	-	-	9,907,458	13,285,318	75%
LIT for Economic Development	1,297,068	1,297,068	1,297,068	1,297,068	2,999,620	1,297,068	1,297,068	1,297,068	1,297,068	-	-	-	13,376,162	17,774,148	75%
LIT for Public Safety	916,723	916,723	916,723	916,723	2,138,241	916,723	916,723	916,723	916,723	-	-	-	9,472,027	12,400,678	76%
LIT for Redevelopment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	3,174,651	3,174,651	3,174,651	3,174,651	7,358,441	3,174,651	3,174,651	3,174,651	3,174,651	-	-	-	32,755,647	43,460,144	75%
<b>Total Taxes</b>	<b>3,174,651</b>	<b>3,174,651</b>	<b>3,174,651</b>	<b>3,174,651</b>	<b>7,358,441</b>	<b>64,345,539</b>	<b>3,174,651</b>	<b>3,174,651</b>	<b>3,174,651</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93,926,536</b>	<b>152,224,853</b>	<b>62%</b>
<b>Intergovernmental Revenue</b>															
<b>State Shared Revenue</b>															
Auto Excise Tax	-	-	-	-	-	1,630,563	-	-	-	-	-	-	1,630,563	4,836,893	34%
Commercial Vehicle Tax	-	-	-	-	-	474,300	-	-	-	-	-	-	474,300	1,276,753	37%
Liquor Excise Tax	40,013	-	-	-	-	36,036	-	-	-	-	-	-	76,049	71,000	107%
Liquor Gallonage Tax	59,944	-	-	52,728	-	-	61,329	-	-	-	-	-	174,001	246,041	71%
Cigarette Tax	-	-	-	-	-	193,706	-	(96,853)	-	-	-	-	96,853	220,530	44%
Gasoline Tax	524,009	541,614	584,575	537,787	589,343	562,037	586,305	326,713	576,860	-	-	-	4,829,243	6,179,138	78%
Wheel Tax	146,462	-	127,853	347,789	198,044	-	-	377,498	380,183	-	-	-	1,577,830	2,100,000	75%
PSCDA Tax	672,740	615,123	571,336	845,153	-	-	18,737	-	706,894	-	-	-	3,429,983	2,800,000	122%
State Pension Subsidy	-	-	-	-	-	4,993,534	-	-	4,992,018	-	-	-	9,985,552	10,600,000	94%
<b>Sub Total</b>	1,443,168	1,156,736	1,283,765	1,783,458	787,388	7,890,177	666,371	607,358	6,655,954	-	-	-	22,274,374	28,330,355	79%
<b>Local Government Shared Revenue</b>															
Hotel Motel Tax	3,145,437	-	-	-	-	-	-	-	-	-	-	-	3,145,437	2,660,437	118%
<b>Grants</b>															
Federal Grants	515,821	360,689	254,545	430,246	101,806	94,907	1,949,678	296,226	121,751	-	-	-	4,125,669	5,457,412	76%
State Grants	4,862,184	-	219,678	-	450	357,550	480,574	991,212	64,698	-	-	-	6,976,345	100,000	6976%
<b>Sub Total</b>	5,378,005	360,689	474,223	430,246	102,256	452,457	2,430,252	1,287,438	186,448	-	-	-	11,102,014	5,557,412	200%
<b>Other Intergovernmental</b>															
Staffing Agreements with County	-	-	-	-	-	30,000	-	-	-	-	-	-	30,000	30,000	100%
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Federal Seized Drug	1,619	-	-	2,106	11,011	15,550	8,072	-	-	-	-	-	38,358	80,000	48%
State Seized Drug	-	4,904	5,330	1,191	-	4,712	4,326	9,004	19,202	-	-	-	48,669	5,000	973%
<b>Sub Total</b>	1,619	4,904	5,330	3,297	11,011	50,263	12,398	9,004	19,202	-	-	-	117,028	115,000	102%
<b>Total Intergovernmental Revenue</b>	<b>9,968,230</b>	<b>1,522,329</b>	<b>1,763,318</b>	<b>2,217,001</b>	<b>900,654</b>	<b>8,392,896</b>	<b>3,109,021</b>	<b>1,903,800</b>	<b>6,861,604</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,638,852</b>	<b>36,663,204</b>	<b>100%</b>
<b>Licenses &amp; Permits</b>															
<b>Business</b>															
Business Licenses	24,275	28,032	20,882	16,361	7,806	4,812	2,821	2,918	2,422	-	-	-	110,329	116,755	94%
Taxi Cab Licensing	76	76	558	525	10	290	131	-	333	-	-	-	1,999	2,200	91%
<b>Sub Total</b>	24,351	28,108	21,440	16,886	7,816	5,102	2,952	2,918	2,755	-	-	-	112,328	118,955	94%
<b>Nonbusiness</b>															
Lawn Parking	90	90	45	100	68	135	2,258	6,097	4,079	-	-	-	12,962	3,500	370%
Engineering	29,325	3,939	6,050	11,990	9,420	8,180	16,065	8,860	11,686	-	-	-	105,515	127,257	83%
Right-of-Way Closures	150	50	350	400	450	375	250	350	350	-	-	-	2,725	1,500	182%
Park Food Sales Permit	15	206	-	26	139	150	205	-	53	-	-	-	794	360	220%
Fire Dept-Building Plan Review	1,726	621	964	1,913	2,520	952	1,187	1,975	1,898	-	-	-	13,756	26,000	53%
Building Department	202,050	124,098	231,154	745,978	215,897	416,326	186,397	378,197	203,225	-	-	-	2,703,321	2,285,800	118%
SBARC - Pet Licenses	1,500	1,935	2,030	1,365	2,235	1,400	1,670	2,175	1,940	-	-	-	16,250	25,000	65%
<b>Sub Total</b>	234,856	130,939	240,593	761,772	230,729	427,518	208,032	397,654	223,231	-	-	-	2,855,322	2,469,417	116%
<b>Total Licenses &amp; Permits</b>	<b>259,206</b>	<b>159,047</b>	<b>262,033</b>	<b>778,658</b>	<b>238,545</b>	<b>432,620</b>	<b>210,984</b>	<b>400,571</b>	<b>225,986</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,967,650</b>	<b>2,588,372</b>	<b>115%</b>

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>General Government</b>															
Plan Commission Charges	100	300	-	250	300	-	450	150	100	-	-	-	1,650	2,000	83%
Ally Vaca Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	400	0%
Historic Preserv Certificate of Approval	60	180	160	200	200	260	220	1,140	325	-	-	-	2,745	1,720	160%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	160	480	160	450	500	260	670	1,290	425	-	-	-	4,395	4,120	107%
<b>Public Safety</b>															
Accident Report Copies	10,288	6,590	11,110	3,492	7,025	6,276	3,459	10,228	3,973	-	-	-	62,439	80,500	78%
Traffic Signal Maintenance	5,125	4,164	10,918	20,209	2,892	11,849	12,177	10,706	3,970	-	-	-	82,010	150,000	55%
EMS Special Event Coverage	-	840	-	59,202	-	8,860	-	-	-	-	-	-	68,902	160,000	43%
Regional Academy Tuition	7,200	3,150	1,600	-	-	-	-	-	-	-	-	-	11,950	20,000	60%
River Rescue School Tuition	17,000	22,270	8,500	16,745	5,100	-	-	4,500	-	-	-	-	74,115	90,000	82%
Fire Training Center Tuition	-	-	-	-	-	-	2,500	-	-	-	-	-	2,500	50,000	5%
Emergency Medical Service	349,131	434,618	529,142	434,871	366,224	509,959	245,811	338,455	449,463	-	-	-	3,657,673	5,350,000	68%
Medicaid Reimbursements	-	-	-	689,993	-	-	-	-	-	-	-	-	689,993	469,580	147%
EMS for County	189,923	189,923	189,893	189,923	189,923	189,923	189,923	189,923	189,923	-	-	-	1,709,273	2,108,162	81%
Hazmat Charges	-	-	-	2,487	-	1,881	1,985	-	2,487	-	-	-	8,840	5,000	177%
Police Special Event Coverage	-	-	-	-	-	-	-	2,311	-	-	-	-	2,311	15,000	15%
Crime Lab Services	-	-	1,975	600	3,050	1,225	-	-	1,575	-	-	-	8,425	15,000	56%
EMS Late Payment Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Misc Revenue	-	36	18	27	9	18	36	9	9	-	-	-	162	500	32%
<b>Sub Total</b>	578,666	661,591	753,155	1,417,549	574,221	729,990	455,891	556,132	651,400	-	-	-	6,378,595	8,528,742	75%
<b>Culture &amp; Recreation</b>															
Morris Performing Arts Center	5,559	48,992	75,949	150,489	129,487	38,687	10,800	183,127	558,053	-	-	-	1,201,143	1,403,079	86%
Palais Royale Ballroom	26,508	14,138	(1,316)	11,819	12,388	13,572	7,845	13,557	10,172	-	-	-	108,682	175,972	62%
Parks & Recreation	332,632	111,091	149,330	250,704	410,993	426,299	468,870	401,623	352,719	-	-	-	2,904,261	3,525,304	82%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	31,611	0%
Century Center	214,891	137,135	225,646	152,541	328,187	182,030	90,857	441,033	114,346	-	-	-	1,886,665	2,097,000	90%
<b>Sub Total</b>	579,589	311,356	449,609	565,553	881,055	660,589	578,371	1,039,339	1,035,290	-	-	-	6,100,752	7,232,966	84%
<b>Highways &amp; Streets</b>															
Sale of Signs/Materials	-	2,800	-	2,377	-	-	-	-	-	-	-	-	5,177	500	1035%
Special Events	-	-	-	-	25	150	25	-	-	-	-	-	200	10,000	2%
<b>Sub Total</b>	-	2,800	-	2,377	25	150	25	-	-	-	-	-	5,377	10,500	51%
<b>Sanitation</b>															
Trash Collection/Residential	579,794	591,169	591,283	591,570	592,731	593,919	593,117	595,255	597,665	-	-	-	5,326,503	6,865,976	78%
Trash Collection/Commercial	12,210	12,380	12,248	12,235	12,259	12,206	12,124	12,163	12,123	-	-	-	109,949	145,779	75%
Trash Collection/Apt 2 Units	4,745	4,925	4,824	4,848	4,807	4,813	4,783	4,796	4,807	-	-	-	43,347	60,742	71%
Trash Collection/Apt 3 Units	2,199	2,244	2,244	2,279	2,290	2,285	2,286	2,244	2,250	-	-	-	20,321	27,941	73%
Trash Collection/Apt 4 Units	3,015	3,064	3,089	3,092	3,110	3,089	3,090	3,076	3,017	-	-	-	27,644	34,015	81%
Trash Collection/Seniors	-	-	-	-	-	-	-	(7)	-	-	-	-	(7)	54,667	0%
Trash Collection/Special Pickup	1,980	2,000	1,500	2,280	1,900	2,140	2,460	2,635	2,780	-	-	-	19,675	32,629	60%
Trash Collection/Yard Waste Pickup	20	10	-	40	70	10	20	30	10	-	-	-	210	770	27%
Misc/Additional Trash Totes	(587)	(157)	(225)	(108)	(335)	(644)	(128)	(401)	(220)	-	-	-	(2,807)	-	NA
Misc/Return Trip Customer Error	1,850	1,470	1,790	1,540	1,090	1,660	1,660	1,570	1,210	-	-	-	13,840	12,095	114%
Misc/Contamination Fee	60	75	20	230	1,225	1,535	1,365	1,975	2,415	-	-	-	8,900	6,695	133%
Misc/Tote Replacement Fee	350	150	500	800	766	414	1,207	1,016	552	-	-	-	5,755	6,905	83%
Misc/Trash Start Fee	2,860	3,060	2,920	3,450	3,951	4,080	4,160	4,690	4,940	-	-	-	34,111	48,324	71%
Misc/Yard Waste Totes	166	166	(65)	135,525	136,529	137,247	137,847	138,339	138,642	-	-	-	824,397	960,000	86%
<b>Sub Total</b>	608,663	620,556	620,129	757,781	760,393	762,755	763,991	767,382	770,191	-	-	-	6,431,839	8,256,538	78%

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Utilities - Water</b>															
Metered Sales/Residential	688,451	690,817	662,098	652,031	691,577	773,912	875,290	876,994	808,073	-	-	-	6,719,242	9,232,159	73%
Metered Sales/Commercial	204,280	206,911	207,035	199,533	216,678	231,634	241,502	248,834	230,210	-	-	-	1,986,616	2,930,546	68%
Metered Sales/Industrial	29,090	30,247	31,856	29,987	32,816	33,712	33,505	36,221	32,219	-	-	-	289,654	560,965	52%
Metered Sales/Multi Family	103,857	96,836	103,384	99,643	104,161	105,410	117,025	119,142	119,051	-	-	-	968,508	1,400,014	69%
Bulk Sales/Olive St	-	-	-	-	203	534	-	406	145	-	-	-	1,288	8,087	16%
Metered Sales/Institution	10,977	12,374	12,297	11,447	11,699	12,254	12,591	12,933	13,374	-	-	-	109,946	151,759	72%
Public Fire Protection	229,995	230,005	230,146	229,949	230,489	229,410	231,174	230,312	232,168	-	-	-	2,073,649	2,949,806	70%
Private Fire Protection	42,677	42,495	42,401	42,387	42,427	42,268	42,365	42,162	42,387	-	-	-	381,570	554,704	69%
Sales to Public Authorities	32,719	35,403	36,695	31,813	36,773	44,770	51,866	50,844	52,765	-	-	-	373,647	326,737	114%
Irrigation Sales	2,642	2,628	2,914	7,967	68,876	248,343	346,078	384,485	335,465	-	-	-	1,399,399	1,565,306	89%
Other Water/Misc Service	18,039	34,437	26,565	20,577	43,659	36,214	36,933	47,941	47,972	-	-	-	312,338	537,812	58%
Backflow Prevention Insp.	9,000	13,250	15,300	13,425	14,825	19,200	12,000	11,725	14,700	-	-	-	123,425	183,931	67%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	-	450	525	375	225	300	-	75	150	-	-	-	2,100	5,025	42%
Penalties (Forfeit Disc.)	(6,240)	9,686	8,764	9,163	7,429	9,566	9,812	9,508	11,534	-	-	-	69,223	83,415	83%
Water Leak Insurance	96,429	96,255	96,155	96,175	96,348	96,219	96,395	96,337	96,622	-	-	-	866,936	1,202,845	72%
System Development Fee	8	1,713	3,420	9,619	5,558	43,819	18,858	3,625	10,046	-	-	-	96,664	210,000	46%
<b>Sub Total</b>	1,461,925	1,503,507	1,479,556	1,454,090	1,603,743	1,927,565	2,125,393	2,171,545	2,046,882	-	-	-	15,774,206	21,903,111	72%
<b>Utilities - Sewage</b>															
Metered Sales/Residential	1,971,203	1,956,623	1,940,534	1,968,637	1,991,307	2,003,293	1,996,346	2,002,262	1,993,471	-	-	-	17,823,676	22,555,939	79%
Metered Sales/Commercial	696,294	791,433	689,305	681,610	691,584	699,856	768,929	756,734	754,905	-	-	-	6,530,651	8,872,531	74%
Metered Sales/Industrial	463,582	464,655	460,948	479,203	481,243	486,282	493,153	567,523	544,136	-	-	-	4,440,726	6,076,245	73%
Metered Sales/Multi Family	286,434	284,281	282,300	291,613	292,864	291,636	295,032	298,464	291,165	-	-	-	2,613,788	3,546,028	74%
Metered Sales/Institution	29,221	31,925	31,997	30,257	30,432	31,479	31,362	32,279	33,941	-	-	-	282,895	337,060	84%
Sales to Public Authority	110,159	115,243	116,905	108,688	122,492	129,105	142,468	143,889	138,538	-	-	-	1,127,486	1,265,097	89%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	287,618	0%
Penalties (Forfeit Disc.)	71,121	61,566	54,584	56,834	52,037	58,448	55,138	38,354	61,887	-	-	-	509,969	614,567	106%
Dumping Fees	6,875	10,300	13,060	17,602	17,040	17,840	17,051	22,200	22,340	-	-	-	144,308	25,873	558%
Laboratory Service Fees	1,950	1,800	1,950	3,900	1,950	-	2,910	1,800	1,650	-	-	-	17,910	1,754	1021%
Discharge Permit Fees	1,500	-	-	-	1,000	-	-	500	-	-	-	-	3,000	6,434	47%
System Development Fee	19	4,141	8,249	228,256	12,366	104,596	44,426	10,191	23,186	-	-	-	435,429	339,000	128%
Sewage-System Dev Finance Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	33	33	33	33	33	400	-	-	-	-	-	-	567	-	NA
Sewer Repair Insurance	49,422	49,359	49,281	49,257	49,420	49,386	49,405	49,490	49,583	-	-	-	444,602	585,295	76%
Sewer Repair Deductible	10,117	10,054	9,915	10,079	9,972	9,129	9,794	9,453	9,919	-	-	-	88,431	80,800	109%
Charges for Svcs-Utilities-Sewage-Misc 1	434	-	-	-	-	-	1,538	1,904	1,219	-	-	-	5,095	-	NA
UAP Assistance Fee	90,778	90,698	90,671	90,691	90,933	91,040	91,035	91,320	91,173	-	-	-	818,340	968,920	84%
UAP Credit (Contra)	(60,632)	(58,601)	(61,608)	(65,118)	(68,361)	(70,061)	(71,624)	(72,463)	(72,717)	-	-	-	(601,185)	(968,920)	62%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	25,781	25,881	25,174	25,642	25,687	25,483	26,369	25,887	27,482	-	-	-	233,387	-	NA
<b>Sub Total</b>	3,754,290	3,839,391	3,713,298	3,977,185	3,801,999	3,927,912	3,953,332	3,979,787	3,971,879	-	-	-	34,919,073	44,594,241	78%
<b>Utilities - Other</b>															
Storm Water Fees	107,201	113,947	113,814	113,502	113,839	113,612	113,760	114,171	114,755	-	-	-	1,018,601	1,147,200	89%
Clean Air/ReLeaf (Leaf Pickup)	37,985	37,920	37,880	37,872	37,941	37,927	37,921	38,008	38,144	-	-	-	341,597	456,126	75%
<b>Sub Total</b>	145,186	151,867	151,693	151,374	151,780	151,539	151,681	152,180	152,898	-	-	-	1,360,198	1,603,326	85%
<b>Organic Resources</b>															
Yard Waste Drop-Off	1,553	2,492	10,076	24,247	14,301	16,023	15,770	14,606	11,188	-	-	-	110,255	117,434	94%
Mulch/Compost Sales	21	290	3,798	10,610	6,470	4,054	2,079	4,722	6,735	-	-	-	38,780	56,432	69%
<b>Sub Total</b>	1,574	2,782	13,874	34,856	20,771	20,077	17,849	19,329	17,922	-	-	-	149,035	173,866	86%

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Animal Resource Center</b>															
Pet Impound Reclaim Fee	-	235	175	340	125	240	570	570	730	-	-	-	2,985	3,000	100%
Pet Adoption Fees	2,080	1,762	589	1,443	1,140	1,270	1,354	1,759	1,986	-	-	-	13,383	20,000	67%
Pick Up Fees	160	-	-	-	80	40	40	-	80	-	-	-	400	500	80%
Pet Micro Chipping	180	240	260	320	320	460	360	200	420	-	-	-	2,760	3,600	77%
Vet Expenses	300	30	255	585	81	406	105	175	275	-	-	-	2,212	2,500	88%
Pet Euthanasia	120	120	160	180	280	280	340	240	160	-	-	-	1,880	500	376%
Animal Surrenders	880	660	757	780	680	640	560	520	760	-	-	-	6,237	8,500	73%
Cremation	765	560	430	820	745	1,185	890	830	700	-	-	-	6,925	5,500	126%
Rabies Specimen Prep	30	120	60	60	30	60	-	60	150	-	-	-	570	500	114%
Boarding	-	-	-	-	-	-	-	45	90	-	-	-	135	600	23%
Sub Total	4,515	3,727	2,686	4,528	3,481	4,581	4,219	4,399	5,351	-	-	-	37,487	45,200	83%
<b>Other</b>															
DCI Staff Contracts	2,500	1,250	84,839	28,077	17,896	120,416	455,187	-	108,906	-	-	-	819,072	924,269	89%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	91,996	3,990	2,175	233,647	72,670	98,082	208,319	234,860	(121,361)	-	-	-	824,377	911,219	90%
Parking-Century Center	17,520	9,255	27,176	7,825	8,490	7,280	5,685	8,000	8,640	-	-	-	99,871	70,000	143%
Central Services-Internal Customers	707,969	837,071	797,095	921,724	769,732	860,143	784,262	752,721	937,822	-	-	-	7,368,539	11,585,257	64%
Central Services-External Customers	21,322	26,711	43,791	25,884	25,445	30,533	29,863	24,123	26,045	-	-	-	253,719	380,000	67%
Employee & Employer Assessments	1,536,221	1,516,456	1,521,695	1,514,926	1,512,525	1,510,974	1,512,797	1,542,193	1,529,269	-	-	-	13,697,057	18,514,500	74%
Sub Total	2,377,528	2,394,734	2,476,772	2,732,085	2,406,758	2,627,427	2,996,113	2,561,897	2,489,320	-	-	-	23,062,634	32,385,245	71%
Total Charges for Services	9,512,095	9,492,792	9,660,932	11,097,828	10,204,727	10,812,846	11,047,535	11,253,280	11,141,558	-	-	-	94,223,592	124,737,856	76%
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>General</b>															
Ordinance Violation	-	50	-	-	-	-	-	-	-	-	-	-	50	-	NA
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Collections	-	-	213	150	-	-	375	356	-	-	-	-	1,094	5,000	22%
Court Fees	1,723	-	-	-	-	1,455	1,812	-	20	-	-	-	5,010	10,000	50%
Plan Commission Application Fee	1,350	1,000	1,600	3,000	1,950	500	4,600	3,400	2,800	-	-	-	20,200	24,000	84%
Zoning Appeals Application Fee	1,450	1,950	2,200	1,225	1,750	1,025	1,825	950	1,350	-	-	-	13,725	13,600	101%
Zoning Admin Fees	1,110	700	970	1,270	1,580	1,340	1,300	2,140	3,110	-	-	-	13,520	15,800	86%
Zoning Admin Fines	75	-	38	38	75	-	38	138	38	-	-	-	438	500	88%
Tax Abatement Admin Fees	750	3,542	2,705	-	1,696	500	1,329	1,563	-	-	-	-	12,085	10,600	114%
Test Filling Fees	600	550	350	150	350	350	300	500	100	-	-	-	3,250	8,000	41%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	7,058	7,792	8,075	5,833	7,401	5,170	11,578	9,047	7,418	-	-	-	69,371	87,500	79%
<b>Code Enforcement</b>															
Vacant Bldg Registration	314	600	-	-	-	-	500	-	-	-	-	-	1,414	600	236%
Landlord Registration Fee	60	70	20	25	15	25	10	-	5	-	-	-	230	-	NA
Rental Unit Safety Fees	16,250	28,500	11,500	2,243	9,750	24,750	24,500	10,250	4,250	-	-	-	131,993	250,000	53%
Demolition & Boarding	794	453	1,706	623	825	408	333	-	333	-	-	-	5,475	20,640	27%
Collections	-	75	-	-	-	-	-	-	-	-	-	-	75	500	15%
Environmental Violations	9,394	9,995	13,427	8,571	20,502	15,194	15,118	26,038	20,149	-	-	-	138,387	89,400	155%
Ordinance Violation	8,265	6,706	6,982	6,782	21,996	1,295	1,324	5,558	7,312	-	-	-	66,220	102,000	65%
Animal Ordinance Violation	727	623	866	1,257	963	2,888	1,627	4,704	2,161	-	-	-	15,817	50,000	32%
Forfeitures-Civil Penalties	-	-	-	560	100	1,700	-	-	-	-	-	-	2,360	10,000	24%
Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	35,803	47,022	34,500	20,060	54,151	46,260	43,412	46,550	34,211	-	-	-	361,970	523,140	69%
<b>Parking</b>															
Street Parking Fines	6,220	3,290	4,160	11,420	10,290	11,220	31,280	14,150	2,980	-	-	-	95,009	103,000	92%

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>Public Safety</b>															
False Alarms Fine	10,889	2,256	4,869	5,138	5,751	7,850	6,337	5,200	11,850	-	-	-	60,140	85,000	71%
Noise Ordinance	360	-	50	50	50	100	-	2,500	-	-	-	-	3,110	1,000	311%
Curfew Violation	-	-	-	25	-	-	-	-	-	-	-	-	25	200	13%
Chronic Problem Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Impound Towing Fees	560	490	610	570	630	540	640	520	600	-	-	-	5,160	10,000	52%
<b>Sub Total</b>	11,810	2,746	5,529	5,783	6,431	8,490	6,977	8,220	12,450	-	-	-	68,436	96,200	71%
<b>Total Fines, Forfeitures, &amp; Fees</b>	<b>60,891</b>	<b>60,850</b>	<b>52,264</b>	<b>43,095</b>	<b>78,273</b>	<b>71,140</b>	<b>93,247</b>	<b>77,967</b>	<b>57,058</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>594,786</b>	<b>809,840</b>	<b>73%</b>
<b>Other Income</b>															
<b>Miscellaneous Revenue</b>															
Miscellaneous Revenue	3,030	9,223	46,650	22,982	14,184	1,976,783	18,423	2,870	4,509,326	-	-	-	6,603,471	90,066	7332%
Sale of Scrap Metal	1,783	1,856	1,217	19,474	947	-	1,612	1,478	746	-	-	-	29,113	18,055	161%
Bond Interest Rebate	-	-	-	-	-	-	29,796	-	-	-	-	-	29,796	55,832	53%
Program Income	322	-	-	942	466	590	2,240	1,976	(1,096)	-	-	-	5,440	50,000	11%
Origination Fees	14,700	-	4,187	3,000	-	1,685	-	10,000	-	-	-	-	33,572	10,000	336%
Loan Servicing Fees	640	4,504	19,323	6,069	7,765	9,534	8,330	4,533	-	-	-	-	60,699	54,000	112%
<b>Sub Total</b>	20,476	15,584	71,377	52,467	23,362	1,988,592	60,401	20,857	4,508,975	-	-	-	6,762,090	277,953	2433%
<b>Bank Account Interest</b>	2,183,645	1,463,750	1,590,255	1,541,751	820,641	1,915,527	1,778,892	1,109,525	810,278	-	-	-	13,214,264	6,259,731	211%
<b>Rental of Property</b>	14,863	15,995	15,593	42,168	11,228	11,028	19,020	26,028	11,078	-	-	-	167,002	170,284	98%
<b>Donations</b>	76,663	2,937	2,983	44,279	21,428	890,412	550,616	54,633	100,867	-	-	-	1,744,819	1,449,000	120%
<b>3rd Party Revenue</b>															
Cable TV Franchise Fees	-	107,925	-	-	111,488	-	-	-	-	-	-	-	219,414	600,000	37%
Video Franchise Fees	17,421	-	-	16,217	-	-	15,416	-	-	-	-	-	49,054	100,000	49%
<b>Sub Total</b>	17,421	107,925	-	16,217	111,488	-	15,416	-	-	-	-	-	268,468	700,000	38%
<b>Total Other Income</b>	<b>2,313,069</b>	<b>1,606,191</b>	<b>1,680,208</b>	<b>1,696,883</b>	<b>988,147</b>	<b>4,805,560</b>	<b>2,424,345</b>	<b>1,211,043</b>	<b>5,431,199</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,156,644</b>	<b>8,856,968</b>	<b>250%</b>
<b>Reimbursements</b>															
Miscellaneous Reimbursements	6,837	51,003	7,505	42,802	28,701	60,929	33,214	13,784	423	-	-	-	245,198	140,140	175%
Insurance Claim	18,783	35,632	31,656	19,824	45,217	24,390	7,905	15,647	13,631	-	-	-	212,685	97,000	219%
IT Services	75,627	-	-	-	-	-	-	-	-	-	-	-	75,627	-	NA
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Lamppost Program	-	-	50	1,500	1,450	1,000	400	-	-	-	-	-	4,400	8,000	55%
Energy Rebates	-	-	-	1,783	-	-	-	-	-	-	-	-	1,783	45,000	4%
Repair Reimbursement	5,292	75	225	75	525	1,833	75	1,854	225	-	-	-	10,179	20,000	51%
Salary/Overtime Reimb	19,677	15,630	-	3,373	-	-	4,169	11,089	3,793	-	-	-	57,732	400,000	14%
Diesel Tax Rebate	-	-	12,871	-	7,540	3,799	-	11,336	-	-	-	-	35,546	40,000	89%
Pharmacy Rebates	73,797	77,514	76,703	74,338	72,784	74,406	-	75,554	75,622	-	-	-	600,719	800,000	75%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	200,015	179,855	129,010	143,696	156,217	166,357	45,762	129,265	93,694	-	-	-	1,243,869	1,550,140	80%
<b>Departmental Reimbursements</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Total Reimbursements</b>	<b>200,015</b>	<b>179,855</b>	<b>129,010</b>	<b>143,696</b>	<b>156,217</b>	<b>166,357</b>	<b>45,762</b>	<b>129,265</b>	<b>93,694</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,243,869</b>	<b>1,550,140</b>	<b>80%</b>
<b>Other Sources</b>															
<b>Interfund Transfers &amp; Fixed Cost Allocations</b>															
Interfund Transfers In	6,790,808	1,832,093	2,647,672	2,266,874	2,303,711	1,775,243	5,816,293	8,372,537	1,954,696	-	-	-	33,759,929	64,177,906	53%
PILOT	-	-	-	-	-	-	5,765,661	-	-	-	-	-	5,765,661	5,765,661	100%
Administration Cost Allocation	798,833	798,833	798,833	798,833	798,833	798,833	798,833	798,833	798,833	-	-	-	7,189,500	9,586,000	75%
IT Cost Allocation	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	1,249,273	1,245,216	1,245,216	-	-	-	11,235,345	14,991,280	75%
Liability Insurance Allocation	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	303,333	-	-	-	2,729,999	3,639,999	75%
Payroll Cost Allocation	233,769	233,769	233,769	233,769	233,769	233,769	233,769	233,769	233,769	-	-	-	2,103,917	2,789,430	75%
Facilities Management Allocation	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	-	-	-	120,000	160,000	75%
Utility Customer Service Mgmt Allocatic	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	134,688	-	-	-	1,212,188	1,616,250	75%
<b>Sub Total</b>	9,524,038	4,565,322	5,380,902	5,000,104	5,036,941	4,508,473	14,315,184	11,101,709	4,683,868	-	-	-	64,116,540	102,726,526	62%

City of South Bend  
Revenue by Type Report

Period Ending: September 30, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Other Sources</b>															
<b>Sale of Assets</b>															
Sale of Capital Assets	-	-	-	-	-	-	-	-	213,384	-	-	-	213,384	20,000	1067%
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	16,175	-	-	-	16,175	-	NA
Sale of Property	-	500	-	-	-	900	500	15,750	-	-	-	-	17,650	10,000	177%
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	3,038	-	-	-	546	-	-	-	-	-	-	3,584	-	NA
Sub Total	-	3,538	-	-	-	1,446	500	15,750	229,559	-	-	-	250,793	30,000	836%
<b>Issuance of Debt</b>															
Capital Lease Proceeds	-	-	-	-	7,424,128	-	-	-	-	-	-	-	7,424,128	10,390,997	71%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	7,673,000	0%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	7,424,128	-	-	-	-	-	-	-	7,424,128	18,063,997	41%
<b>Refunds</b>															
Refunds	13	(3,443)	14,164	581	(4)	210	286	-	32,527	-	-	-	44,334	4,000	1108%
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	13	(3,443)	14,164	581	(4)	210	286	-	32,527	-	-	-	44,334	14,000	317%
<b>Other</b>															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	-	-	-	-	-	-	111,126	-	-	-	-	111,126	111,126	100%
Interfund Loan - Interest Income	-	-	-	-	-	-	-	9,766	-	-	-	-	9,766	9,766	100%
Other Loan - Principal Income	(222,112)	127,130	47,327	52,062	(411,609)	(34,393)	407,222	19,462	(21,481)	-	-	-	(36,394)	348,500	-10%
Other Loan - Interest Income	35,606	40,845	42,480	37,863	46,896	41,552	39,969	60,627	45,869	-	-	-	391,708	506,300	77%
Sub Total	(186,506)	167,975	89,807	89,925	(364,713)	7,159	447,190	200,981	24,388	-	-	-	476,206	975,692	49%
Total Other Sources	9,337,544	4,733,392	5,484,873	5,090,610	12,096,351	4,517,288	14,763,160	11,318,440	4,970,342	-	-	-	72,312,001	121,810,215	59%
Revenue Total	34,825,700	20,929,106	22,207,289	24,242,421	32,021,354	93,544,246	34,868,704	29,469,017	31,956,091	-	-	-	324,063,929	449,241,449	72%

City of South Bend  
Expenditures by Activity

Period Ending: September 30, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>General Fund</b>																
<b>General Government</b>																
Mayor	101	128,906	93,787	88,085	75,878	89,640	88,657	86,644	116,828	88,936	-	-	-	857,362	1,253,668	68%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	11,990	9,069	8,254	8,254	8,249	8,249	8,649	13,729	9,136	-	-	-	85,579	139,095	62%
Clerk	101	54,383	42,270	54,715	35,631	39,198	36,929	46,792	62,202	41,546	-	-	-	413,665	649,328	64%
Common Council	101	47,927	65,088	62,908	70,584	44,375	78,617	48,771	81,723	53,166	-	-	-	553,160	1,103,064	50%
Youth Council	101	183	664	-	50	2,150	2,946	-	622	-	-	-	-	6,615	12,000	55%
General City	101	919,916	54,277	661,461	305,502	324,357	202,884	1,037,564	955,963	1,485,235	-	-	-	5,947,160	23,703,879	25%
Controller' Office	101	343,018	228,397	288,560	278,585	462,410	320,444	244,454	304,770	250,789	-	-	-	2,721,428	3,595,423	76%
Human Resources	101	83,347	67,251	60,807	63,550	63,665	66,773	62,417	84,658	63,036	-	-	-	615,502	1,007,893	61%
Diversity & Inclusion	101	54,896	39,246	34,702	55,970	37,776	38,720	45,696	44,122	47,912	-	-	-	399,040	745,807	54%
Human Rights	101	50,960	53,701	67,152	44,001	41,399	44,375	48,939	73,128	51,984	-	-	-	475,637	841,744	57%
Legal	101	212,085	154,747	146,008	146,859	145,151	157,395	152,350	200,676	143,783	-	-	-	1,459,053	2,199,109	66%
Engineering	101	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	-	-	-	4,500,000	4,100,000	110%
Park Maintenance	101	134,889	67,272	-	-	-	-	335,253	91,158	65,358	-	-	-	693,932	1,021,813	68%
Park Capital	101	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,028	0%
Curb & Sidewalk	101	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	133,333	-	-	-	1,200,000	1,600,000	75%
Street Signals & Lighting	101	128,885	23,237	125,368	122,692	125,686	116,010	123,617	121,614	117,781	-	-	-	1,004,890	1,400,000	72%
Streets	101	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	375,000	-	-	-	3,375,000	4,500,000	75%
<b>Sub Total</b>		3,179,718	1,907,339	2,606,354	2,215,890	2,392,389	2,170,333	3,249,478	3,159,527	3,426,995	-	-	-	24,308,023	50,372,850	48%
<b>Public Works</b>																
Engineering	101	404,743	281,397	367,908	279,442	308,383	327,567	317,577	454,821	315,352	-	-	-	3,057,188	5,267,228	58%
<b>Sub Total</b>		404,743	281,397	367,908	279,442	308,383	327,567	317,577	454,821	315,352	-	-	-	3,057,188	5,267,228	58%
<b>Public Safety</b>																
Police	101	4,279,195	3,536,835	2,998,129	3,102,488	3,223,519	3,171,295	3,378,170	4,748,460	4,710,525	-	-	-	33,148,616	47,751,325	69%
Crime Lab	101	90,829	70,883	72,651	75,456	74,433	74,822	75,300	98,651	74,626	-	-	-	707,653	1,049,529	67%
Fire	101	4,233,705	2,656,749	2,493,252	2,533,091	2,452,952	2,640,583	2,653,753	3,448,197	2,819,359	-	-	-	25,931,641	33,823,348	77%
EMS	101	150,133	69,475	62,807	121,729	77,170	80,748	53,425	50,716	40,493	-	-	-	706,696	985,790	72%
Fire Training Center	101	6,334	27,991	7,587	6,002	4,531	2,447	4,872	22,029	13,316	-	-	-	95,110	85,450	111%
<b>Sub Total</b>		8,760,197	6,361,933	5,634,425	5,838,766	5,832,605	5,969,895	6,165,520	8,368,052	7,658,320	-	-	-	60,589,714	83,695,443	72%
<b>Community Investment</b>																
Sustainability	101	-	-	-	-	163	-	-	-	-	-	-	-	163	33,000	0%
<b>Sub Total</b>		-	-	-	-	163	-	-	-	-	-	-	-	163	33,000	0%
<b>Arts &amp; Culture</b>																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	16,757	9,070	18,875	12,995	12,222	9,824	17,272	10,555	12,635	-	-	-	120,206	234,072	51%
<b>Sub Total</b>		16,757	9,070	18,875	12,995	12,222	9,824	17,272	10,555	12,635	-	-	-	120,206	234,072	51%
<b>Total General Fund</b>		<b>12,361,414</b>	<b>8,559,739</b>	<b>8,627,562</b>	<b>8,347,093</b>	<b>8,545,762</b>	<b>8,477,620</b>	<b>9,749,848</b>	<b>11,992,955</b>	<b>11,413,302</b>	-	-	-	<b>88,075,294</b>	<b>139,602,593</b>	63%
<b>Venues, Parks &amp; Arts</b>																
<b>Parks &amp; Recreation</b>																
Park Administration	201	80,340	89,823	90,708	92,048	90,127	92,607	94,527	107,765	93,228	-	-	-	831,173	1,241,599	67%
Park Maintenance	201	909,597	680,619	599,983	686,484	655,994	854,582	1,229,943	1,075,725	1,011,827	-	-	-	7,704,753	13,812,591	56%
Golf Courses	201	119,246	129,125	135,299	209,803	178,591	283,767	218,921	431,204	248,656	-	-	-	1,954,612	3,017,963	65%
Recreational Experiences	201	220,197	132,420	139,495	130,268	159,846	151,259	205,441	240,665	138,336	-	-	-	1,517,927	2,408,439	63%
Community Programming	201	153,332	115,195	113,026	121,952	125,487	136,425	164,131	214,744	133,916	-	-	-	1,278,207	1,834,201	70%
Development & Promotions	201	130,622	96,463	91,816	120,902	310,699	93,130	130,401	133,237	196,855	-	-	-	1,304,127	2,607,534	50%
Park Projects & Capital	201	-	889,321	359,348	1,500,896	340,569	13,081	33,014	973,195	237,442	-	-	-	4,346,866	7,148,718	61%
Potawatomi Zoo	201	175,285	285	285	285	175,285	285	285	285	285	-	-	-	352,567	353,422	100%
Park Debt	201	-	-	-	-	-	-	-	4,950	-	-	-	-	4,950	5,500	90%
	201	89,367	47,320	46,373	81,912	128,991	143,620	188,782	242,570	173,102	-	-	-	1,142,036	2,396,469	48%
Machinery & Equipment	201	115,511	125,797	75,902	120,690	145,924	90,801	105,112	186,199	101,485	-	-	-	1,067,421	2,488,333	43%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Morris PAC Self-Promotion</b>																
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
Professional Sports Convention Dev. Area	413	91,346	62,913	-	-	3,664	-	-	-	-	-	-	-	157,923	218,646	72%
Morris PAC Improvement	416	277,029	1,478,278	412,474	601,678	5,343	1,467,796	2,031,967	418,092	-	-	-	-	6,692,658	6,692,686	100%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Morris Performing Arts Center Operations	602	147,383	116,292	134,960	165,886	127,446	140,844	144,475	155,868	105,289	-	-	-	1,238,442	1,904,598	65%
<b>Sub Total</b>		2,509,255	3,963,850	2,199,670	3,832,803	2,447,967	3,468,197	4,547,001	4,184,500	2,440,420	-	-	-	29,593,662	46,170,700	64%

City of South Bend  
Expenditures by Activity

Period Ending: September 30, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Parking Garages</b>																
Parking Enforcement	601	35,017	24,725	15,491	67,587	54,701	15,130	40,736	29,677	12,164	-	-	-	295,228	227,300	130%
Parking General Operations	601	11,261	9,181	10,264	16,247	10,108	4,535	39,097	4,535	(23,000)	-	-	-	82,230	347,375	24%
Main Street Garage	601	36,668	7,239	12,188	33,661	23,644	21,335	36,223	40,747	(13,177)	-	-	-	198,528	303,451	65%
Leighton Plaza Garage	601	31,846	(4,650)	(9,034)	35,672	11,039	31,982	28,714	50,925	(16,295)	-	-	-	160,199	286,303	56%
Wayne West Garage	601	32,178	12,157	10,123	27,413	10,961	-	40,936	131,559	(18,599)	-	-	-	246,727	246,214	100%
	601	-	1,305	-	16,964	18,715	13,524	-	(50,507)	-	-	-	-	-	-	NA
Wayne Street Garage	601	38,462	30,540	13,417	63,006	35,662	22,250	54,880	42,232	(12,794)	-	-	-	287,654	292,648	98%
<b>Sub Total</b>		185,432	80,495	52,448	260,550	164,829	108,756	240,587	249,167	(71,701)	-	-	-	1,270,564	1,703,292	75%
<b>Century Center</b>																
Century Center Operations	670	394,155	355,331	350,832	366,404	474,800	344,599	351,812	495,693	302,581	-	-	-	3,436,207	4,546,572	76%
Century Center Capital	671	37,868	-	-	-	-	12,759	-	-	-	-	-	-	50,627	606,740	8%
Century Center Energy Saving	672	-	-	-	194,163	-	-	-	-	-	-	-	-	194,163	388,754	50%
<b>Sub Total</b>		432,022	355,331	350,832	560,567	474,800	357,358	351,812	495,693	302,581	-	-	-	3,680,997	5,542,066	66%
<b>Total Venues, Parks &amp; Arts</b>		<b>3,126,710</b>	<b>4,399,675</b>	<b>2,602,950</b>	<b>4,653,920</b>	<b>3,087,597</b>	<b>3,934,310</b>	<b>5,139,400</b>	<b>4,929,360</b>	<b>2,671,301</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,545,223</b>	<b>53,416,058</b>	<b>65%</b>

<b>Public Safety</b>																
<b>Police Department</b>																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	59,327	173,505	81,878	27,796	121,717	39,262	16,135	48,540	423,274	-	-	-	991,435	1,205,168	82%
Public Safety Local Income Tax - Police	249	715,424	476,949	476,949	476,949	476,949	476,949	476,949	715,424	476,949	-	-	-	4,769,492	6,200,339	77%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	7,395	-	14,920	-	9,728	-	-	-	32,043	50,000	64%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		774,750	650,454	558,827	504,745	606,062	516,212	508,004	763,964	909,952	-	-	-	5,792,969	7,527,507	77%
<b>Fire Department</b>																
Public Safety Local Income Tax - Fire	249	885,957	590,638	590,638	590,638	590,638	590,638	590,638	885,957	590,638	-	-	-	5,906,380	7,678,294	77%
Fire Department Capital	287	1,945,393	583,940	-	378,402	385,691	109,339	476,842	792,024	-	-	-	-	4,671,631	8,580,975	54%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	548	207	95	5,024	18,229	5,772	9,551	487	3,089	-	-	-	43,003	94,700	45%
<b>Sub Total</b>		2,831,898	1,174,786	590,733	974,064	994,558	705,748	1,077,031	1,678,468	593,727	-	-	-	10,621,014	16,363,969	65%
<b>Total Public Safety</b>		<b>3,606,648</b>	<b>1,825,240</b>	<b>1,149,560</b>	<b>1,478,809</b>	<b>1,600,620</b>	<b>1,221,960</b>	<b>1,585,036</b>	<b>2,442,432</b>	<b>1,503,679</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,413,983</b>	<b>23,891,475</b>	<b>69%</b>

<b>Public Works</b>																
<b>Streets</b>																
Motor Vehicle Highway	202	1,774,221	1,649,474	1,227,715	1,033,959	840,607	1,109,392	1,229,947	1,753,406	748,679	-	-	-	11,367,400	21,029,825	54%
Local Road & Street	251	2,815	18,987	3,145	10,111	-	-	313,809	111,790	159,028	-	-	-	619,685	4,304,636	14%
LOIT 2016 Special Distribution	257	33,831	704	-	-	-	-	-	-	-	-	-	-	34,535	53,339	65%
Local Road & Bridge Grant	265	17,569	73,164	1,918	-	-	166,520	384,279	35,880	303,756	-	-	-	983,085	3,993,345	25%
MVH Restricted Fund	266	100,372	38,716	71,194	133,689	83,011	722,085	438,773	390,458	595,405	-	-	-	2,573,703	3,693,424	70%
Major Moves	412	12,339	150	27,635	31,987	34,603	48,585	210	177,592	7,275	-	-	-	340,375	762,824	45%
Project ReLeaf	655	39,454	28,795	28,313	28,405	28,251	28,419	28,203	28,037	28,401	-	-	-	266,278	469,686	57%
<b>Sub Total</b>		1,980,602	1,809,989	1,359,921	1,238,151	986,471	2,075,001	2,395,221	2,497,163	1,842,543	-	-	-	16,185,062	34,307,080	47%
<b>Solid Waste</b>																
Solid Waste Operations	610	702,500	489,773	683,282	752,018	532,446	525,470	541,125	595,607	536,437	-	-	-	5,358,657	8,662,231	62%
Solid Waste Capital	611	630,273	330,371	-	-	-	15,846	265,159	420,159	-	-	-	-	1,661,808	3,310,370	50%
<b>Sub Total</b>		1,332,773	820,144	683,282	752,018	532,446	541,316	806,284	1,015,766	536,437	-	-	-	7,020,465	11,972,601	59%
<b>Water Works</b>																
Water Works Operations	620	1,674,375	1,240,108	1,429,193	1,449,415	1,375,267	1,302,540	3,050,184	1,508,061	1,665,485	-	-	-	14,694,629	25,351,815	58%
Water Works Capital	622	136,276	26,276	77,782	137,488	46,412	120,790	1,575,427	73,011	4,252,916	-	-	-	6,446,377	32,074,374	20%
Water Works Sinking (Debt Service)	625	348,749	2,677	2,677	-	2,677	-	167,924	600	(2,429)	-	-	-	522,875	3,646,688	14%
<b>Sub Total</b>		2,159,400	1,269,062	1,509,652	1,586,903	1,424,356	1,423,330	4,793,535	1,581,672	5,915,972	-	-	-	21,663,881	61,072,877	35%

City of South Bend  
Expenditures by Activity

Period Ending: September 30, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Wastewater/Sewer/Organic Resources</b>																
Sewer Repair Insurance	640	86,296	54,016	98,704	131,716	69,514	144,465	100,146	101,982	106,194	-	-	-	893,033	1,425,256	63%
Sewer Division	641	699,305	664,911	530,743	565,358	482,734	910,744	591,821	624,957	514,536	-	-	-	5,585,108	8,668,833	64%
Concrete Crew	641	56,638	43,948	41,518	39,715	42,982	53,196	40,974	47,535	47,966	-	-	-	414,472	640,997	65%
Wastewater Operations	641	1,764,032	1,676,943	1,651,389	1,389,073	1,428,560	1,302,636	5,590,520	1,397,732	1,152,437	-	-	-	17,353,323	44,713,091	39%
Organic Resources	641	89,613	75,345	98,491	97,629	108,768	278,663	127,357	146,390	118,523	-	-	-	1,140,779	1,888,911	60%
Sewage Works Capital	642	53,012	352,887	1,033,785	1,334,099	891,397	739,537	1,215,657	804,540	680,111	-	-	-	7,105,026	33,679,967	21%
Sewage Works Sinking (Debt Service)	649	-	-	-	-	180,680	434,915	-	1,300	-	-	-	-	616,895	10,584,228	6%
Sewage Debt Service Reserve	653	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		2,748,895	2,868,051	3,454,631	3,557,589	3,204,635	3,864,157	7,666,476	3,124,435	2,619,768	-	-	-	33,108,636	101,601,283	33%
<b>Storm Water Fees</b>																
Storm Sewer Fund	667	20,884	2,287	11,796	26,974	43,785	302,905	1,390	2,727	17,478	-	-	-	430,224	2,313,295	19%
<b>Sub Total</b>		20,884	2,287	11,796	26,974	43,785	302,905	1,390	2,727	17,478	-	-	-	430,224	2,313,295	19%
<b>Total Public Works</b>		<b>8,242,554</b>	<b>6,769,533</b>	<b>7,019,282</b>	<b>7,161,634</b>	<b>6,191,692</b>	<b>8,206,708</b>	<b>15,662,905</b>	<b>8,221,763</b>	<b>10,932,198</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78,408,268</b>	<b>211,267,135</b>	<b>37%</b>
<b>Department of Community Investment</b>																
Studebaker/Oliver Revitalizing Grant	209	-	570	-	-	994	11,977	19	1,800	14,238	-	-	-	29,597	199,626	15%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
DCI Operating	211	466,966	357,271	328,846	362,375	394,342	323,726	368,587	522,275	361,343	-	-	-	3,485,731	5,330,572	65%
DCI Grants	212	201,133	138,995	452,979	166,822	177,392	224,209	587,426	476,629	298,853	-	-	-	2,724,439	10,771,637	25%
Unsafe Building	219	-	3,311	3,259	5,203	2,000	1,718	987	2,757	-	-	-	-	19,235	25,000	77%
Rental Units Regulation	221	6,526	4,580	4,580	4,580	7,487	4,586	4,392	(33,823)	-	-	-	-	2,907	144,866	2%
Neighborhood Services & Enforcement	230	471,329	482,772	451,431	322,170	313,829	337,631	360,860	521,501	319,191	-	-	-	3,580,714	6,495,550	55%
Animal Resource Center	230	129,241	87,551	85,858	101,285	88,711	86,867	99,489	102,473	78,859	-	-	-	860,335	1,484,103	58%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	178,187	140,377	143,215	135,815	128,346	131,187	190,080	1,298,660	130,277	-	-	-	2,476,143	4,332,686	57%
Industrial Revolving Fund	754	16,928	5,223	8,705	7,972	6,124	5,453	6,505	10,050	9,730	-	-	-	76,690	548,655	14%
<b>Total Dept of Community Investment</b>		<b>1,470,310</b>	<b>1,220,651</b>	<b>1,478,873</b>	<b>1,106,221</b>	<b>1,119,225</b>	<b>1,127,354</b>	<b>1,618,344</b>	<b>2,902,323</b>	<b>1,212,491</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,255,791</b>	<b>29,332,695</b>	<b>45%</b>
<b>Capital &amp; Debt Service Funds</b>																
2017 Park Bond Debt Service	312	573,908	-	-	-	-	-	607,308	-	-	-	-	-	1,181,215	1,181,215	100%
2018 Fire Station #9 Debt Service	350	173,191	-	-	-	-	-	171,466	-	-	-	-	-	344,656	344,656	100%
Local Income Tax - Certified Shares	404	608,021	6,651	-	-	-	-	95,623	336,166	-	-	-	-	1,046,462	45,564	2297%
Cumulative Capital Development	406	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	-	-	-	375,000	891,096	42%
Cumulative Capital Improvement	407	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	-	-	56,250	75,000	75%
Local Income Tax - Economic Develop.	408	2,624,601	1,610,006	3,720,919	1,922,750	2,123,871	1,377,314	2,708,694	1,959,418	1,586,403	-	-	-	19,633,977	36,951,064	53%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2021 Infrastructure Bond Capital	455	-	-	-	-	-	-	103,981	295,519	-	-	-	-	399,500	446,483	89%
2017 Park Bond Capital	471	-	-	-	-	-	-	14,004	-	-	-	-	-	14,004	458,822	3%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	2,007,000	2,154,478	-	-	384,563	-	1,760,500	7,252,650	-	-	-	-	13,559,191	11,559,870	117%
South Bend Building Corporation	755	-	859,909	-	-	-	-	-	568,696	-	-	-	-	1,428,605	1,430,605	100%
2015 Smart Streets Bond Debt Service	756	-	854,734	-	1,650	-	-	-	856,109	-	-	-	-	1,712,494	1,712,844	100%
2015 Park Bond Debt Service	757	-	191,491	-	-	-	-	-	189,541	-	-	-	-	381,031	381,031	100%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	975,375	-	-	-	-	-	979,750	-	-	-	-	1,955,125	1,955,125	100%
<b>Total Capital &amp; Debt Service</b>		<b>6,034,637</b>	<b>6,700,561</b>	<b>3,768,836</b>	<b>1,972,316</b>	<b>2,556,351</b>	<b>1,624,834</b>	<b>5,941,573</b>	<b>11,854,082</b>	<b>1,634,320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,087,509</b>	<b>57,433,375</b>	<b>73%</b>
<b>Internal Service Funds</b>																
<b>Central Services</b>																
Equipment Services	222	804,902	852,537	823,471	868,457	692,610	843,056	772,064	850,404	817,695	-	-	-	7,325,196	11,367,689	64%
Radio Shop	222	16,952	12,926	34,301	19,483	20,423	19,185	19,197	26,614	19,917	-	-	-	188,999	344,536	55%
Building Maintenance	222	31,672	24,031	4,612	27,497	20,172	21,188	21,298	22,181	19,087	-	-	-	191,739	360,221	53%
Facilities Management	222	15,951	12,522	12,522	12,522	12,522	12,522	12,522	16,059	12,522	-	-	-	119,665	244,039	49%
Central Services Capital	222	-	-	-	13,018	-	-	-	11,397	-	-	-	-	24,415	358,150	7%
<b>Subtotal</b>		<b>869,477</b>	<b>902,016</b>	<b>874,906</b>	<b>940,977</b>	<b>745,728</b>	<b>895,952</b>	<b>825,082</b>	<b>926,654</b>	<b>869,222</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,850,014</b>	<b>12,674,635</b>	<b>62%</b>

City of South Bend  
Expenditures by Activity

Period Ending: September 30, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Liability Insurance</b>																
Business Insurance	226	129,231	18,751	-	4,525	18,749	12,560	1,056,064	18,749	-	-	-	-	1,258,629	1,353,674	93%
Liability Insurance	226	39,575	24,332	32,338	35,969	44,655	37,711	54,079	12,371	77,650	-	-	-	358,680	1,228,943	29%
Workers Compensation	226	262,284	37,557	63,898	87,521	171,603	84,669	14,508	105,872	27,081	-	-	-	854,992	1,446,924	59%
Catastrophic Events	226	-	-	-	-	-	-	-	-	-	-	-	-	-	92,733	0%
<b>Subtotal</b>		431,090	80,640	96,235	128,014	235,007	134,940	1,124,651	136,993	104,731	-	-	-	2,472,301	4,122,275	60%
IT / Innovation / 311 Call Center	279	1,703,299	1,084,746	802,534	1,605,593	1,193,996	993,207	1,500,746	2,056,439	734,827	-	-	-	11,675,388	18,231,741	64%
Self-Funded Employee Benefits	711	1,880,942	1,508,085	1,554,539	1,851,533	1,604,103	1,786,908	2,148,573	1,755,005	2,111,627	-	-	-	16,201,315	21,512,637	75%
Unemployment Compensation	713	9,211	8,111	5,898	6,341	6,916	9,991	12,970	9,168	8,635	-	-	-	77,241	82,500	94%
Parental Leave	714	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	0%
<b>Total Internal Service Funds</b>		<b>4,894,019</b>	<b>3,583,597</b>	<b>3,334,113</b>	<b>4,532,459</b>	<b>3,785,750</b>	<b>3,820,998</b>	<b>5,612,021</b>	<b>4,884,260</b>	<b>3,829,042</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,276,259</b>	<b>56,773,788</b>	<b>67%</b>
<b>Other</b>																
<b>Miscellaneous</b>																
Gift, Donation, Bequest	217	450,800	76,007	10,691	10,902	98,299	2,656	1,310	101,211	14,285	-	-	-	766,160	1,809,312	42%
Loss Recovery	227	-	-	-	-	-	-	-	-	-	-	-	-	-	410,000	0%
Human Rights Federal Grants	258	23,889	16,238	26,888	32,977	21,920	16,301	44,443	40,247	15,471	-	-	-	238,374	474,707	50%
American Rescue Plan	263	9,000	5,220	2,742	1,500	-	-	-	4,812	-	-	-	-	23,274	24,553	95%
COVID-19 Response	264	-	-	-	-	4,166	-	-	-	-	-	-	-	4,166	-	NA
<b>Sub Total</b>		483,689	97,465	40,321	45,379	124,385	18,957	45,753	146,270	29,756	-	-	-	1,031,975	2,718,572	38%
<b>Fiduciary Funds</b>																
Fire Pension	701	323,740	366,638	345,715	324,575	345,466	329,974	331,834	334,173	332,894	-	-	-	3,035,008	4,526,297	67%
Police Pension	702	526,749	516,105	513,342	510,578	522,423	505,852	522,667	507,230	690,272	-	-	-	4,815,219	6,011,449	80%
<b>Sub Total</b>		850,489	882,743	859,057	835,153	867,888	835,826	854,501	841,403	1,023,167	-	-	-	7,850,227	10,537,746	74%
<b>Total Other</b>		<b>1,334,178</b>	<b>980,209</b>	<b>899,378</b>	<b>880,532</b>	<b>992,274</b>	<b>854,783</b>	<b>900,253</b>	<b>987,673</b>	<b>1,052,922</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,882,202</b>	<b>13,256,318</b>	<b>67%</b>
<b>Total Civil City</b>		<b>41,070,469</b>	<b>34,039,205</b>	<b>28,880,553</b>	<b>30,132,984</b>	<b>27,879,270</b>	<b>29,268,567</b>	<b>46,209,380</b>	<b>48,214,847</b>	<b>34,249,254</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>319,944,530</b>	<b>584,973,436</b>	<b>55%</b>
<b>Redevelopment Commission Controlled Funds</b>																
<b>Tax Increment Financing Funds</b>																
TIF River West Development Area	324	2,533,358	3,670,810	354,978	832,159	1,280,285	1,623,394	3,252,424	2,076,496	1,239,243	-	-	-	16,863,146	48,097,144	35%
TIF West Washington	422	-	150	150	17,186	-	55,010	2,740	-	26,689	-	-	-	101,925	1,740,000	6%
TIF River East Development Area	429	1,186,157	204,700	914,383	176,296	403,185	82,896	945,210	265,287	20,222	-	-	-	4,198,336	26,966,151	16%
TIF Southside Development #1	430	246,854	-	697,371	505,106	-	-	363,467	488,933	55,625	-	-	-	2,357,356	6,438,118	37%
TIF Douglas Road	435	-	-	-	-	-	-	348,434	-	-	-	-	-	348,434	423,175	82%
TIF River East Residential Area	436	2,228,268	112,669	52,266	685	-	4,624	979,750	1,554,392	-	-	-	-	4,932,654	5,082,296	97%
<b>Sub Total</b>		6,194,638	3,988,329	2,019,148	1,531,432	1,683,470	1,765,924	5,892,024	4,385,107	1,341,778	-	-	-	28,801,851	88,746,885	32%
<b>Redevelopment Funds</b>																
Redevelopment General	433	441,905	39,083	100,606	34,027	124,241	54,540	436,879	311,964	269,900	-	-	-	1,813,146	3,279,835	55%
Certified Technology Park	439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2018 TIF Park Bond Capital	452	-	-	76,676	-	-	-	-	-	-	-	-	-	76,676	76,676	100%
Airport Urban Enterprise Zone	454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2024 South Bend Redevelopment Authority	457	-	-	-	-	327,599	480,574	907,237	-	139,092	-	-	-	1,854,502	17,121,840	11%
2024 RDA Bond Proceeds (Four Winds)	458	2,167,106	77,616	434,954	5,246,391	27,753	5,624,347	2,312,709	27,047,548	(24,749,950)	-	-	-	18,188,472	43,538,668	42%
Airport Urban Enterprise Zone	456	580,687	22,895	115,929	4,990	577,875	469,834	6,192	1,173,031	196,686	-	-	-	3,148,117	15,296,320	21%
<b>Sub Total</b>		3,189,697	139,594	728,165	5,285,407	1,057,468	6,629,295	3,663,017	28,532,543	(24,144,272)	-	-	-	25,080,913	79,313,339	32%
<b>Debt Service Funds</b>																
2019 South Shore Double Tracking Res.	315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Airport 2003 Debt Reserve	328	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
SBCDA 2003 Debt Reserve	352	-	517,500	-	-	-	-	-	512,625	-	-	-	-	1,030,125	1,030,125	100%
2020 TIF Library Bond Debt Reserve	353	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		-	517,500	-	-	-	-	-	512,625	-	-	-	-	1,030,125	1,030,125	100%
<b>Total Redevelopment Funds</b>		<b>9,384,335</b>	<b>4,645,423</b>	<b>2,747,313</b>	<b>6,816,839</b>	<b>2,740,938</b>	<b>8,395,219</b>	<b>9,555,042</b>	<b>33,430,275</b>	<b>(22,802,494)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,912,889</b>	<b>169,090,348</b>	<b>32%</b>
<b>Total Expenditures</b>		<b>50,454,804</b>	<b>38,684,627</b>	<b>31,627,866</b>	<b>36,949,824</b>	<b>30,620,207</b>	<b>37,663,786</b>	<b>55,764,422</b>	<b>81,645,122</b>	<b>11,446,760</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>374,857,419</b>	<b>754,063,784</b>	<b>50%</b>

City of South Bend

Outstanding Debt

Fiscal Year 2025

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Civil City Debt													
Capital Leases													
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	22,866	-	22,866	677	23,543	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	1,257,355	-	1,257,355	10,477	1,267,832	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	176,243	-	176,243	3,942	180,186	-
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	109,729	-	109,729	4,228	113,957	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	1,495,724	-	744,251	12,682	756,933	751,473
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	65,826	-	32,279	2,584	34,863	33,546
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	52,780	-	52,780	4,874	57,654	-
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	4,100,299	-	1,611,451	86,908	1,698,359	2,488,848
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	10,486	-	10,486	800	11,286	-
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	206,677	-	99,447	16,175	115,622	107,230
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	8,475	-	2,727	301	3,028	5,748
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	4,925,318	-	1,340,188	178,549	1,518,737	3,585,130
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	9,067,156	-	1,872,635	357,058	2,229,693	7,194,521
242	2025 Vehicle/Equip Lease	2025	N/A	2030	Various	Biannual	7,424,128	-	7,424,128	734,676	75,818	810,494	6,689,452
Total Civil City Capital Lease Debt							44,777,554	21,498,934	-	8,067,114	755,074	8,822,188	20,855,948

City of South Bend

Outstanding Debt

Fiscal Year 2025

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,025,000	-	360,000	117,746	477,746	1,665,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,025,000	-	455,000	121,000	576,000	2,570,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	3,860,000	-	430,000	133,624	563,624	3,430,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	11,725,000	-	1,300,000	300,860	1,600,860	10,425,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,170,000	-	290,000	116,543	406,543	2,880,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,294,738	-	111,766	42,370	154,135	1,182,973
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,600,000	-	260,000	121,031	381,031	3,340,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	630,000	-	310,000	18,900	328,900	320,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	21,693,625	-	810,000	1,090,125	1,900,125	20,883,625
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	8,760,000	-	920,000	261,215	1,181,215	7,840,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,755,000	-	230,000	114,656	344,656	3,525,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,410,000	-	200,000	118,000	318,000	2,210,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	6,320,000	-	425,000	218,900	643,900	5,895,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	8,795,000	-	1,230,000	313,350	1,543,350	7,565,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	5,910,000	-	200,000	177,350	377,350	5,710,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,155,000	-	235,000	143,163	378,163	4,920,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	29,155,000	-	530,000	1,457,751	1,987,751	28,625,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	32,150,000	-	725,000	877,695	1,602,695	31,425,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,713,000	10,713,000	-	-	70,904	70,904	10,713,000
Total Civil City Bond Debt							237,274,953	170,136,363	-	11,916,766	5,992,881	17,909,646	158,219,598
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	515,948	-	11,126	9,766	20,892	504,822
Total Civil City Interfund Loan Debt							1,558,050	515,948	-	11,126	9,766	20,892	504,822
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	144,144	-	27,262	4,858	32,120	116,882
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,472,536	-	315,561	73,193	388,754	2,156,975
Total Civil City Loan Payable Debt							4,595,297	2,616,680	-	342,823	78,050	420,873	2,273,857
Total Civil City Debt							288,205,855	194,767,925	-	20,337,829	6,835,771	27,173,599	181,854,224
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	192,742	-	192,742	7,258	200,000	-
Total Redevelopment Capital Lease Debt							2,510,278	192,742	-	192,742	7,258	200,000	-
Revenue Bonds													
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	18,015,000	-	1,840,000	629,606	2,469,606	16,175,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	535,000	-	375,000	12,563	387,563	160,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	17,330,000	-	1,160,000	550,844	1,710,844	16,170,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	7,385,000	-	775,000	215,775	990,775	6,610,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	4,900,000	-	795,000	235,125	1,030,125	4,105,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,475,000	-	240,000	85,615	325,615	3,235,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,860,000	-	730,000	2,336,682	3,066,682	44,130,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,480,000	-	160,000	1,345,740	1,505,740	24,320,000
245	2025 Redev District Taxable Revenue Bonds (Drewery's Residential Infrastr	2025	N/A	2041	324	Biannual	2,570,000	-	2,570,000	-	-	-	2,570,000
Total Redevelopment Revenue Bond Debt							159,200,000	120,980,000	-	6,075,000	5,411,950	11,486,950	114,905,000
Total Redevelopment Commission Debt							161,710,278	121,172,742	-	6,267,742	5,419,208	11,686,950	114,905,000
Total Debt							449,916,133	315,940,667	-	26,605,571	12,254,978	38,860,549	296,759,224

## City of South Bend

September 30, 2025

## Staffing Headcount

Full-Time Staffing Summary by Fund**101 - General Fund**

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	8	8	8	8	8	8	8	8	8			
Community Initiatives	-	-	-	-	-	-	-	-	-	-			
Community Police Review Board	1	1	1	1	1	1	1	1	1	1			
City Clerk	4	1	1	2	4	4	4	4	4	4			
Common Council	11	-	-	-	9	9	9	9	9	9			
Controller's Office	24	21	21	21	23	23	21	23	21	22			
Human Resources	7	6	6	6	6	6	6	6	7	7			
Diversity & Inclusion	3	2	2	2	2	2	2	2	2	2			
Human Rights	6	4	4	4	6	6	6	6	6	6			
Legal Department	13	11	13	13	11	11	12	12	12	12			
Engineering	29	23	23	25	25	25	25	25	25	27			
Police Department	299	286	285	287	294	294	285	290	288	291			
Police Crime Lab	7	6	6	6	7	7	8	7	7	8			
Fire Department	256	242	242	243	247	247	249	246	245	248			
EMS	4	4	4	4	3	3	3	3	3	3			
	<b>672</b>	<b>615</b>	<b>616</b>	<b>622</b>	<b>646</b>	<b>646</b>	<b>639</b>	<b>642</b>	<b>638</b>	<b>648</b>	-	-	-

**201 - Parks & Recreation**

Community Initiatives	8	8	8	8	7	7	7	7	8	8			
Administration	4	4	4	4	4	4	4	4	4	4			
Maintenance	44	39	40	40	41	41	40	41	40	40			
Golf Courses	9	8	8	8	9	9	9	9	9	9			
Recreational Experiences	7	8	8	8	8	8	8	8	8	8			
Community Programming	16	13	13	14	14	14	14	14	14	14			
Development & Promotions	10	10	10	10	9	9	9	9	9	9			
Visitor Experience	13	12	12	14	16	16	15	16	16	18			
	<b>111</b>	<b>102</b>	<b>103</b>	<b>106</b>	<b>108</b>	<b>108</b>	<b>106</b>	<b>108</b>	<b>108</b>	<b>110</b>	-	-	-

**202 - Motor Vehicle Highway**

Streets/Traffic & Lighting	57	55	56	56	55	55	55	55	53	55			
Curb & Sidewalk	8	7	7	8	8	8	7	9	9	7			
	<b>65</b>	<b>62</b>	<b>63</b>	<b>64</b>	<b>63</b>	<b>63</b>	<b>62</b>	<b>64</b>	<b>62</b>	<b>62</b>	-	-	-

**211 - Dept of Community Investment Operating**

Community Investment	26	23	23	24	26	26	26	27	26	26			
Historic Preservation	2	2	2	2	2	2	2	2	2	2			
Office of Sustainability	2	2	2	2	2	2	2	2	2	2			
	<b>30</b>	<b>27</b>	<b>27</b>	<b>28</b>	<b>30</b>	<b>30</b>	<b>30</b>	<b>31</b>	<b>30</b>	<b>30</b>	-	-	-

## Staffing Headcount

September 30, 2025

### Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## 221 - Rental Units Regulation

## Rental Unit Inspection

-	1	1	1	1	1	1	1	-	-
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## 222 - Central Services

## Equipment Services

Radio Shop

## Building Maintenance

## Facilities Management

30	29	29	29	28	28	27	28	30	29			
3	2	2	2	2	2	2	2	2	2			
3	3	3	3	3	3	3	2	3	3			
2	1	1	1	1	1	1	1	1	1			
<b>38</b>	<b>35</b>	<b>35</b>	<b>35</b>	<b>34</b>	<b>34</b>	<b>33</b>	<b>33</b>	<b>36</b>	<b>35</b>	-	-	-

## 230 - Code Enforcement Fund

## Neighborhood Services

Animal Resource Center

[illegible]

## 258 - Human Rights Federal Grants

EEOC

HUD

[illegible]

## 279 - IT / Innovation / 311 Call Center

## 311 Call Center

Innovation &amp; Technology

15	15	15	15	16	16	16	16	16	17			
32	29	29	31	30	30	30	30	31	31			
<b>47</b>	<b>44</b>	<b>44</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>47</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 600 - Consolidated Building Fund

Building Department

17	15	15	15	15	15	17	15	15	14
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## 602 - Morris Performing Arts Center Operations

Morris Performing Arts Center

[illegible]

## 610 - Solid Waste

Solid Waste

25	23	24	24	24	24	25	24	24	25
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## 620 - Water Works

## Water Works

65	60	60	60	57	57	54	57	57	57
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## 640 - Sewer Insurance

## Sewer Repair

[illegible]

## City of South Bend

September 30, 2025

## Staffing Headcount

Full-Time Staffing Summary by Fund

## 641 - Sewage Works

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sewers	35	31	31	31	31	31	33	30	31	34			
Concrete Crew	4	4	4	4	3	3	3	3	3	3			
Wastewater	45	43	42	44	44	44	44	44	43	44			
Organic Resources	7	4	4	4	5	5	5	5	5	5			
	<b>91</b>	<b>82</b>	<b>81</b>	<b>83</b>	<b>83</b>	<b>83</b>	<b>85</b>	<b>82</b>	<b>82</b>	<b>86</b>	-	-	-

## 670 - Century Center

Century Center	7	5	5	5	5	5	5	5	5	5			
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Total Full-Time Employees by Fund

	1,227	1,118	1,122	1,138	1,164	1,164	1,155	1,160	1,156	1,172	-	-	-
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Full-Time Staffing Summary by Activity

## General Government

	Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Mayor's Office	8	8	8	8	8	8	8	8	8	8	-	-	-
City Clerk	4	1	1	2	4	4	4	4	4	4	-	-	-
Community Police Review Board	1	1	1	1	1	1	1	1	1	1	-	-	-
Common Council	11	-	-	-	9	9	9	9	9	9	-	-	-
Controller's Office	24	21	21	21	23	23	21	23	21	22	-	-	-
Human Resources	7	6	6	6	6	6	6	6	7	7	-	-	-
Diversity & Inclusion	3	2	2	2	2	2	2	2	2	2	-	-	-
Human Rights	8	6	6	6	8	8	8	8	8	8	-	-	-
Legal Department	13	11	13	13	11	11	12	12	12	12	-	-	-
Central Services	38	35	35	35	34	34	33	33	36	35	-	-	-
	<b>117</b>	<b>91</b>	<b>93</b>	<b>94</b>	<b>106</b>	<b>106</b>	<b>104</b>	<b>106</b>	<b>108</b>	<b>108</b>	-	-	-

## Public Works

Engineering	29	23	23	25	25	25	25	25	25	27	-	-	-
Streets & Sewers	106	99	100	101	99	99	100	99	98	101	-	-	-
Solid Waste	25	23	24	24	24	24	25	24	24	25	-	-	-
Wastewater	45	43	42	44	44	44	44	44	43	44	-	-	-
Organic Resources	7	4	4	4	5	5	5	5	5	5	-	-	-
Water Works	65	60	60	60	57	57	54	57	57	57	-	-	-
	<b>277</b>	<b>252</b>	<b>253</b>	<b>258</b>	<b>254</b>	<b>254</b>	<b>253</b>	<b>254</b>	<b>252</b>	<b>259</b>	-	-	-

## City of South Bend

September 30, 2025

## Staffing Headcount

Full-Time Staffing Summary by Activity**Public Safety**

Police	257	244	292	293	301	301	293	297	295	299	-	-	-
Fire/EMS	253	204	246	247	250	250	252	249	248	251	-	-	-
	510	448	538	540	551	551	545	546	543	550	-	-	-

**Venues, Parks & Arts**

Parks & Recreation	111	102	103	106	108	108	106	108	108	110	-	-	-
Morris Performing Arts Center	8	8	8	8	8	8	8	8	8	8	-	-	-
Century Center	7	5	5	5	5	5	5	5	5	5	-	-	-
Visitor Experience	13	12	12	14	-	16	15	16	16	18	-	-	-
	<b>139</b>	<b>127</b>	<b>128</b>	<b>119</b>	<b>121</b>	<b>121</b>	<b>119</b>	<b>121</b>	<b>121</b>	<b>123</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Department of Community Investment**

Community Investment	28	25	25	26	28	28	28	29	28	28	-	-	-
Office of Sustainability	2	2	2	2	2	2	2	2	2	2	-	-	-
Neighborhood Services	37	28	29	30	-	33	32	33	32	32	-	-	-
Animal Resource Center	10	8	8	8	8	8	9	8	8	8	-	-	-
Building Department	17	15	15	15	15	15	17	15	15	14	-	-	-
	<b>94</b>	<b>78</b>	<b>79</b>	<b>81</b>	<b>53</b>	<b>86</b>	<b>88</b>	<b>87</b>	<b>85</b>	<b>84</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Department of Innovation & Technology**

	<b>47</b>	<b>44</b>	<b>44</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>47</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Full-Time Employees by Activity</b>	<b>1,184</b>	<b>1,040</b>	<b>1,135</b>	<b>1,138</b>	<b>1,131</b>	<b>1,164</b>	<b>1,155</b>	<b>1,160</b>	<b>1,156</b>	<b>1,172</b>	<b>-</b>	<b>-</b>	<b>-</b>

## City of South Bend

September 30, 2025

## Staffing Headcount

Part-Time Staffing Summary by Fund**101 - General Fund**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Community Initiatives	-	-	-	-	-	-	-	-	-			
City Clerk	-	-	-	1	-	1	1	2	-			
Common Council	-	-	-	-	-	1	1	1	1			
Controller's Office	-	-	-	-	-	-	-	1	1			
Human Resources	-	-	-	-	-	-	-	-	-			
Diversity & Inclusion	-	-	-	-	-	-	-	-	-			
Human Rights	-	-	-	-	-	-	-	-	-			
Mayor's Office	-	-	-	-	-	-	-	2	-			
Legal Department	-	-	-	-	-	-	-	-	-			
Engineering	2	2	2	2	2	2	2	2	2			
Police Department	23	23	23	29	29	33	32	26	26			
Police Crime Lab	-	-	-	-	-	-	-	-	-			
Fire Department	1	1	1	1	1	1	1	1	1			
	<b>26</b>	<b>26</b>	<b>26</b>	<b>33</b>	<b>32</b>	<b>38</b>	<b>37</b>	<b>35</b>	<b>31</b>	-	-	-

**201 - Parks & Recreation**

Administration	-	1	1	-	-	-	-	-	-			
Community Initiatives	12	13	12	25	25	24	25	24	24			
Maintenance	19	19	22	26	26	26	25	23	23			
Golf Courses	6	23	45	74	74	70	74	72	72			
Recreational Experiences	8	7	8	16	16	16	16	16	17			
Community Programming	13	12	12	16	16	16	16	15	15			
Development & Promotions	-	-	-	-	-	-	-	-	-			
Visitor Experience	5	5	13	17	17	18	17	18	18			
	<b>63</b>	<b>80</b>	<b>113</b>	<b>174</b>	<b>174</b>	<b>170</b>	<b>173</b>	<b>168</b>	<b>169</b>	-	-	-

**202 - Motor Vehicle Highway**

Streets/Traffic & Lighting	5	5	5	5	5	5	5	5	5			
Curb & Sidewalk	1	1	1	-	-	-	-	-	-			
	<b>6</b>	<b>6</b>	<b>6</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	-	-	-

**211 - Department of Community Investment**

Community Investment	-	-	-	-	-	-	-	-	-			
Historic Preservation	-	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-	-	-	-	-

**222 - Central Services**

Equipment Services	-	1	1	-	-	1	-	1	1			
Radio Shop	-	-	-	-	-	-	-	-	-			
Building Maintenance	1	1	1	1	1	1	1	1	1			
	<b>1</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>2</b>	-	-	-

## City of South Bend

September 30, 2025

## Staffing Headcount

## 230 - Code Enforcement Fund

Neighborhood Services	-	-	-	3	3	-	3	3	4			
Animal Resource Center	3	3	3	1	1	1	1	1	1			
	3	3	3	4	4	1	4	4	5	-	-	-

## 279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	1	1	1	1	1	-			
Innovation & Technology	1	1	1	-	-	-	-	-	-			
	1	1	1	1	1	1	1	1	-	-	-	-

## 600 - Consolidated Building Fund

Building Department	-	-	-	-	-	-	-	-	-			
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## 602 - Morris Performing Arts Center Operations

Morris Performing Arts Center	13	21	21	23	23	23	23	22	22			
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## 610 - Solid Waste

Solid Waste	-	-	-	-	-	-	-	-	-			
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## 620 - Water Works

Water Works	-	-	-	-	-	-	-	-	-			
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## 641 - Sewage Works

Sewers	3	3	3	4	4	4	4	4	3			
Concrete Crew	-	-	-	-	-	-	-	-	-			
Wastewater	1	1	1	-	-	-	-	-	-			
Organic Resources	-	-	-	1	1	1	1	1	1			
	4	4	4	5	5	5	5	5	4	-	-	-

## 670 - Century Center

Century Center	2	2	2	2	2	2	2	2	2			
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## Total Part-Time Employees by Fund

119	145	178	248	247	247	251	244	240	-	-	-
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## Paid Temporary, Seasonal, and Intern Staffing

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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## 101 - General Fund

Mayor's Office	1	4	3	3	12	12	12	8	13			
City Clerk	-	2	2	2	2	2	2	1	2			
Common Council	-	-	-	-	-	-	-	1	4			
Controller's Office	-	-	-	-	-	-	-	-	-			
Human Resources	-	-	-	-	-	-	-	-	-			
Diversity & Inclusion	-	-	-	1	1	1	1	1	1			
Legal Department	1	-	-	2	3	3	3	1	1			
Engineering	-	-	-	6	6	6	6	-	-			
Police Department	10	1	2	1	40	40	31	4	4			
Police Crime Lab	-	1	1	1	1	1	1	-	-			
Fire Department	13	-	-	-	1	1	1	1	-			
EMS	-	-	-	-	-	-	-	-	-			
	25	8	8	16	66	66	57	17	25	-	-	-

## City of South Bend Staffing Headcount

September 30, 2025

## 201 - Parks & Recreation

Administration	-	-	-	-	-	-	-	-	-	-	-
Community Initiatives	-	-	-	-	-	11	11	11	11	-	-
Maintenance	2	3	8	-	9	9	10	9	9	-	-
Golf Courses	-	2	1	-	3	3	3	3	4	-	-
Recreational Experiences	5	33	34	-	84	82	84	83	82	-	-
Community Programming	1	1	1	25	29	29	29	25	18	-	-
Development & Promotions	-	-	-	-	-	-	-	-	-	-	-
Visitor Experience	-	-	1	-	6	6	6	1	1	-	-
	8	39	45	25	125	134	137	132	125	-	-

## 202 - Motor Vehicle Highway

Streets/Traffic & Lighting	1	-	-	-	6	6	8	4	6		
Curb & Sidewalk	-	-	-	-	2	2	2	2	1		
	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>8</b>	<b>10</b>	<b>6</b>	<b>7</b>	<b>-</b>	<b>-</b>

## 211 - Department of Community Investment

DCI	4	-	-	1	1	1	1	-	-
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## 222 - Central Services

[illegible]

## 230 - Code Enforcement Fund

[illegible]

## 279 - IT / Innovation / 311 Call Center

311 Call Center	-	-	-	2	2	2	2	2	-		
Innovation & Technology	-	1	3	7	7	7	7	6	6		
	-	1	3	9	9	9	9	8	6	-	-

## 610 - Solid Waste

Solid Waste	2	-	-	-	-	-	-	-
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## 620 - Water Works

Water Works	2	-	-	-	4	4	4	2	2
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## 640 - Sewer Insurance

Sewer Repair	-	-	-	-	-	-	-	-
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City of South Bend  
Staffing Headcount  
641 - Sewage Works

September 30, 2025

Sewers	1	1	1	-	7	8	7	2	6				
Concrete Crew	1	-	-	-	-	-	-	-	-				
Wastewater	1	-	-	-	1	1	1	1	-				
Organic Resources	2	-	-	-	-	-	-	-	-				
	5	1	1	-	8	9	8	3	6	-	-	-	
Total Paid Temporary, Seasonal, and Intern Staff	50	49	57	51	221	231	226	168	171	-	-	-	
Staffing Summary	Budget Full-Time	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Full Time Staff	1,227	1,118	1,122	1,138	1,164	1,164	1,155	1,160	1,156	1,172	-	-	-
Part Time Staff		119	145	178	248	247	247	251	244	240	-	-	-
Temporary / Seasonal		50	49	57	51	221	231	226	168	171	-	-	-
City Total	1,227	1,287	1,316	1,373	1,463	1,632	1,633	1,637	1,568	1,583	-	-	-

City of South Bend, Indiana  
Monthly Financial Report  
September 30, 2025

Fund Name	General Fund						Fund Number		101	
Fund Type	General Fund						Control		City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	45,635,698	48,636,181	48,636,181	53,563,962	53,563,962	30,187,115		30,187,115	23,376,847	56%
Local Income Taxes	-	14,189,571	14,189,571	13,285,318	13,285,318	9,907,458		9,907,458	3,377,860	75%
Intergov./ Shared Revenues	2,186,019	4,032,969	4,032,969	4,032,969	5,215,827	1,941,019		1,941,019	3,274,808	37%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	319,288	219,971	219,971	273,512	273,512	242,561		242,561	30,951	89%
Charges for Services	4,838,529	5,630,413	5,630,413	4,580,267	6,530,267	4,754,251		4,754,251	1,776,016	73%
Fines, Forfeitures, and Fees	4,911	9,045	9,045	5,000	5,000	1,590		1,590	3,410	32%
Interest Earnings	576,610	2,940,561	2,940,561	1,070,485	1,070,485	2,464,365		2,464,365	(1,393,880)	230%
Donations	1,358,100	1,726,912	1,726,912	-	-	385,500		385,500	(385,500)	-
Other Income	1,352,986	1,400,222	1,400,222	1,231,000	1,236,880	689,615		689,615	547,265	56%
Interfund Allocation Reimb	10,344,420	10,597,451	10,597,451	11,676,027	11,676,027	8,757,021		8,757,021	2,919,006	75%
Interfund Transfers In	-	13,865,143	13,865,143	575,000	575,000	431,250		431,250	143,750	75%
PILOT	6,079,325	6,095,594	6,095,594	5,765,661	5,765,661	5,765,661		5,765,661	-	100%
Debt Proceedings	-	1,827,500	1,827,500	2,176,000	2,176,000	2,516,000		2,516,000	(340,000)	116%
<b>Total Revenue</b>	<b>72,895,886</b>	<b>111,171,535</b>	<b>111,171,535</b>	<b>99,418,059</b>	<b>101,373,939</b>	<b>68,043,408</b>	<b>-</b>	<b>68,043,408</b>	<b>33,330,533</b>	<b>67%</b>
<b>Expenditures by Subdivisions</b>										
Mayor	993,329	970,586	1,052,036	1,253,668	1,253,668	857,362	-	857,362	396,305	68%
Community Initiatives	1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office	-	58,461	100,999	131,095	139,095	85,579	675	86,254	52,841	62%
City Clerk	588,712	550,428	539,960	629,328	649,328	413,665	7,453	421,118	228,210	65%
Common Council	552,768	650,968	600,357	1,103,064	1,103,064	553,160	53,489	606,649	496,415	55%
Youth Council	-	-	7,464	12,000	12,000	6,615	-	6,615	5,385	55%
General City	8,855,411	11,084,877	9,205,279	23,703,879	23,703,879	5,947,160	10,464,703	16,411,863	7,292,016	69%
Finance	2,138,651	2,594,482	2,936,333	4,019,093	3,595,423	2,721,428	124,549	2,845,977	749,446	79%
Human Resources	623,506	774,441	857,259	1,007,893	1,007,893	615,502	4	615,506	392,387	61%
Diversity & Inclusion	431,572	402,397	538,121	745,807	745,807	399,040	16,863	415,902	329,904	56%
Human Rights General	392,895	325,254	552,311	785,066	841,744	475,637	20,088	495,726	346,019	59%
Legal Dept	1,474,439	1,581,443	1,804,101	2,117,901	2,199,109	1,459,053	17,127	1,476,180	722,929	67%
Police General	9,084,025	40,788,073	40,187,026	47,124,915	47,751,325	33,148,616	644,113	33,792,728	13,958,597	71%
Crime Lab	206,430	837,475	899,435	1,049,529	1,049,529	707,653	345	707,998	341,531	67%
Police Other	-	-	-	-	-	-	-	-	-	-
Fire General	5,925,780	29,914,764	29,724,270	31,423,348	33,823,348	25,931,641	583,878	26,515,519	7,307,829	78%
EMS	1,119,302	1,396,009	902,300	835,790	985,790	706,696	176,663	883,358	102,432	90%
Fire Training Center	54,797	71,739	89,391	85,450	85,450	95,110	8,903	104,013	(18,563)	122%
Park Administration	-	5,372,562	6,000,000	4,100,000	4,100,000	4,500,000	-	4,500,000	(400,000)	110%
Park Maintenance	-	1,891,368	1,723,084	1,021,813	1,021,813	693,932	222,556	916,488	105,326	90%
Repairs & Maint-Other R&M	-	48,047	7,939	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC	643,333	184	-	-	-	-	-	-	-	-
Palais Royale	177,972	182,642	167,297	234,072	234,072	120,206	27,268	147,474	86,598	63%
Engineering	2,950,633	3,408,849	3,859,565	5,236,328	5,267,228	3,057,188	253,507	3,310,695	1,956,533	63%
Sustainability	67,037	-	-	33,000	33,000	163	33,000	33,163	(163)	100%
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	3,437,500	5,500,000	4,500,000	4,500,000	3,375,000	-	3,375,000	1,125,000	75%
Curb & Sidewalk	-	1,375,000	1,600,000	1,600,000	1,600,000	1,200,000	-	1,200,000	400,000	75%
Street Signals and Lighting	-	1,314,108	1,392,066	-	1,400,000	1,004,890	-	1,004,890	395,110	72%
<b>Total Expenditures</b>	<b>37,590,954</b>	<b>109,031,656</b>	<b>110,246,594</b>	<b>132,753,067</b>	<b>139,602,593</b>	<b>88,075,294</b>	<b>12,655,184</b>	<b>100,730,477</b>	<b>38,872,115</b>	<b>72%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	7,304,533	44,671,983	41,804,149	45,389,114	47,270,069	36,346,409	-	36,346,409	10,923,660	77%
Fringe Benefits	2,089,310	17,058,576	18,205,663	23,021,494	22,772,683	14,987,374	520	14,987,894	7,784,789	66%
Other Personnel Costs	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>9,393,843</b>	<b>61,730,559</b>	<b>60,009,812</b>	<b>68,410,608</b>	<b>70,042,752</b>	<b>51,333,783</b>	<b>520</b>	<b>51,334,303</b>	<b>18,708,449</b>	<b>73%</b>
<b>Supplies</b>	<b>2,675,311</b>	<b>2,708,357</b>	<b>3,224,349</b>	<b>3,901,424</b>	<b>4,061,424</b>	<b>2,560,434</b>	<b>304,327</b>	<b>2,864,761</b>	<b>1,196,663</b>	<b>71%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,907,475	2,667,148	2,371,140	3,170,353	2,984,122	1,794,768	1,058,994	2,853,763	130,559	96%
Printing & Advertising	342,749	205,374	184,178	347,511	376,288	142,549	15,420	157,969	218,519	42%
Utilities	591,906	1,895,474	1,978,372	646,509	2,046,363	1,617,272	-	1,617,272	429,091	79%
Repairs & Maintenance	3,151,159	3,632,029	3,895,675	3,117,559	6,337,224	3,447,917	383,856	3,831,772	2,505,452	60%
Education & Training	234,178	215,268	248,381	381,934	370,457	230,619	33,633	264,252	106,205	71%
Travel	48,457	82,894	108,540	97,585	100,971	44,511	22,511	67,023	33,948	66%
Grants & Subsidies	482,415	9,970	16,801	357,000	357,000	15,261	600	15,861	341,139	4%
Other Services & Charges	7,148,007	11,397,381	8,372,717	14,441,662	14,417,006	3,947,908	4,677,359	8,625,267	5,791,739	60%
Debt Service Principal	-	193,179	673,675	2,973,267	2,973,267	1,134,567	-	1,134,567	1,838,700	38%
Debt Service Interest & Fees	-	6,512	19,143	278,027	278,027	154,378	-	154,378	123,648	56%
<b>Total Services &amp; Charges</b>	<b>13,906,347</b>	<b>20,305,229</b>	<b>17,868,621</b>	<b>25,811,407</b>	<b>30,240,725</b>	<b>12,529,752</b>	<b>6,192,373</b>	<b>18,722,125</b>	<b>11,518,600</b>	<b>62%</b>
<b>Operating Expenditures</b>	<b>25,975,501</b>	<b>84,744,145</b>	<b>81,102,782</b>	<b>98,123,438</b>	<b>104,344,901</b>	<b>66,423,968</b>	<b>6,497,221</b>	<b>72,921,189</b>	<b>31,423,712</b>	<b>70%</b>
<b>Capital</b>	<b>181,068</b>	<b>3,571,224</b>	<b>5,157,047</b>	<b>12,712,371</b>	<b>13,338,781</b>	<b>3,747,222</b>	<b>6,157,963</b>	<b>9,905,185</b>	<b>3,433,597</b>	<b>74%</b>
<b>Bad Debt</b>	<b>930</b>	<b>1,016</b>	<b>1,409</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund</b>										
Interfund Allocations	9,701,661	9,662,209	10,885,357	11,717,052	11,718,706	8,829,103	-	8,829,103	2,889,603	75%
Interfund Transfers Out	1,731,794	11,053,062	13,100,000	10,200,206	10,200,206	9,075,000	-	9,075,000	1,125,206	89%
<b>Total Interfund</b>	<b>11,433,455</b>	<b>20,715,271</b>	<b>23,985,357</b>	<b>21,917,257</b>	<b>21,918,911</b>	<b>17,904,103</b>	<b>-</b>	<b>17,904,103</b>	<b>4,014,809</b>	<b>82%</b>
<b>Total Expenditures</b>	<b>37,590,954</b>	<b>109,031,656</b>	<b>110,246,594</b>	<b>132,753,067</b>	<b>139,602,593</b>	<b>88,075,294</b>	<b>12,655,184</b>	<b>100,730,477</b>	<b>38,872,118</b>	<b>72%</b>
<b>Net Surplus / (Deficit)</b>	<b>35,304,932</b>	<b>2,139,879</b>	<b>924,941</b>	<b>(33,335,008)</b>	<b>(38,228,655)</b>	<b>(20,031,886)</b>		<b>(32,687,070)</b>		
Beginning Cash Balance	54,208,073	53,544,921	54,208,073		54,208,073					
Cash Adjustments	(35,968,084)	(1,476,727)	36,278,438		-					
<b>Ending Cash Balance</b>	<b>53,544,921</b>	<b>54,208,073</b>	<b>91,411,452</b>		<b>15,979,419</b>	<b>71,908,958</b>				
Cash Reserves Target	18,795,477	54,515,828	55,123,297		69,801,297					
<b>Fund Purpose:</b>										
The General Fund is the primary operating fund for City operations including general government, public safety, certain culture & recreation expenses, and certain debt service obligations. The main source of revenue is property taxes. Secondary sources of revenue include auto and commercial vehicle excise tax, business licensing revenue, EMS billing revenue, and payment in lieu of taxes (PILOT) from the Water and Wastewater Utility.										
								<b>Cash Reserves Target</b>		
								50% of Annual expenditures		

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

Fund Name	General Fund							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
Expenditures by Dept/Division	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Mayor	993,329	970,586	1,052,036	1,253,668	1,253,668	857,362	-	857,362	396,305	68%
Community Initiatives	1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office	-	58,461	100,999	131,095	139,095	85,579	675	86,254	52,841	62%
City Clerk	588,712	550,428	539,960	629,328	649,328	413,665	7,453	421,118	228,210	65%
Common Council	552,768	650,968	600,357	1,103,064	1,103,064	553,160	53,489	606,649	496,415	55%
Youth Council	-	-	7,464	12,000	12,000	6,615	-	6,615	5,385	55%
General City	8,855,411	2,272,466	(1,569,796)	22,945,641	10,515,343	3,849,849	6,299,399	10,149,247	366,096	97%
American Rescue Plan	-	8,812,411	10,775,075	758,238	13,188,536	2,097,311	4,165,304	6,262,615	6,925,920	47%
Finance	2,138,651	2,594,482	2,936,333	4,019,093	3,595,423	2,721,428	124,549	2,845,977	749,446	79%
Human Resources	623,506	774,441	857,259	1,007,893	1,007,893	615,502	4	615,506	392,387	61%
Diversity & Inclusion	431,572	402,397	538,121	745,807	745,807	399,040	16,863	415,902	329,904	56%
Human Rights General	392,895	325,254	552,311	785,066	841,744	475,637	20,088	495,726	346,019	59%
Legal Dept	1,474,439	1,581,443	1,804,101	2,117,901	2,199,109	1,459,053	17,127	1,476,180	722,929	67%
Police General	9,084,025	40,788,073	40,187,026	47,124,915	47,751,325	33,148,616	644,113	33,792,728	13,958,597	71%
Crime Lab	206,430	837,475	899,435	1,049,529	1,049,529	707,653	345	707,998	341,531	67%
	-	-	-	-	-	-	-	-	-	-
Fire General	5,925,780	29,914,764	29,724,270	31,423,348	33,823,348	25,931,641	583,878	26,515,519	7,307,829	78%
EMS	1,119,302	1,396,009	902,300	835,790	985,790	706,696	176,663	883,358	102,432	90%
Fire Training Center	54,797	71,739	89,391	85,450	85,450	95,110	8,903	104,013	(18,563)	122%
Park Administration	-	5,372,562	6,000,000	4,100,000	4,100,000	4,500,000	-	4,500,000	(400,000)	110%
Park Maintenance	-	1,891,368	1,723,084	1,021,813	1,021,813	693,932	222,556	916,488	105,326	90%
Repairs & Maint-Other R&M	-	48,047	7,939	28	2,500,028	-	-	-	2,500,028	0%
Morris PAC	643,333	184	-	-	-	-	-	-	-	-
Palais Royale	177,972	182,642	167,297	234,072	234,072	120,206	27,268	147,474	86,598	63%
Engineering	2,950,633	3,408,849	3,859,565	5,236,328	5,267,228	3,057,188	253,507	3,310,695	1,956,533	63%
Sustainability	67,037	-	-	33,000	33,000	163	33,000	33,163	(163)	100%
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	3,437,500	5,500,000	4,500,000	4,500,000	3,375,000	-	3,375,000	1,125,000	75%
Curb & Sidewalk	-	1,375,000	1,600,000	1,600,000	1,600,000	1,200,000	-	1,200,000	400,000	75%
Street Signals and Lighting	-	1,314,108	1,392,066	-	1,400,000	1,004,890	-	1,004,890	395,110	72%
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	37,590,954	109,031,656	110,246,594	132,753,067	139,602,593	88,075,294	12,655,184	100,730,477	38,872,115	72%

NOTE: For more detail, see department and division summary pages that follow.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

Department Name	Mayor's Office						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	605,133	565,832	616,448	702,854	702,854	513,969	-	513,969	188,885	73%
Fringe Benefits	203,482	187,410	188,047	270,712	270,403	141,225	-	141,225	129,179	52%
<b>Total Personnel</b>	<b>808,615</b>	<b>753,241</b>	<b>804,496</b>	<b>973,566</b>	<b>973,257</b>	<b>655,193</b>	<b>-</b>	<b>655,193</b>	<b>318,064</b>	<b>67%</b>
<b>Supplies</b>	<b>2,706</b>	<b>3,655</b>	<b>5,343</b>	<b>5,523</b>	<b>5,523</b>	<b>2,995</b>	<b>-</b>	<b>2,995</b>	<b>2,529</b>	<b>54%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	6,946	2,738	7,000	5,900	1,210	-	1,210	4,690	21%
Printing & Advertising	36,431	42,991	53,303	48,013	48,013	34,579	-	34,579	13,435	72%
Repairs & Maintenance	33	-	-	300	300	-	-	-	300	0%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	474	1,706	44	5,000	5,000	1,513	-	1,513	3,487	30%
Other Services & Charges	9,329	3,000	671	2,700	3,800	3,055	-	3,055	745	80%
<b>Total Services &amp; Charges</b>	<b>46,268</b>	<b>54,642</b>	<b>56,756</b>	<b>63,013</b>	<b>63,013</b>	<b>40,357</b>	<b>-</b>	<b>40,357</b>	<b>22,657</b>	<b>64%</b>
<b>Operating Expenditures</b>	<b>857,588</b>	<b>811,538</b>	<b>866,594</b>	<b>1,042,103</b>	<b>1,041,794</b>	<b>698,544</b>	<b>-</b>	<b>698,544</b>	<b>343,250</b>	<b>67%</b>
<b>Interfund Allocations</b>	<b>135,741</b>	<b>159,047</b>	<b>185,442</b>	<b>211,564</b>	<b>211,873</b>	<b>158,818</b>	<b>-</b>	<b>158,818</b>	<b>53,056</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>993,329</b>	<b>970,586</b>	<b>1,052,036</b>	<b>1,253,668</b>	<b>1,253,668</b>	<b>857,362</b>	<b>-</b>	<b>857,362</b>	<b>396,306</b>	<b>68%</b>

**Department Purpose:**

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Division Name</b>	<b>Community Initiatives</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	289,438	-	-	-	-	-	-	-	-	-
Fringe Benefits	123,535	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>412,973</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	351,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	9,331	-	-	-	-	-	-	-	-	-
Education & Training	38,737	-	-	-	-	-	-	-	-	-
Travel	1,775	-	-	-	-	-	-	-	-	-
Grant & Subsidies	461,250	-	-	-	-	-	-	-	-	-
Other Services & Charges	143	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>862,236</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>1,275,209</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>35,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,310,361</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Division Name</b>	<b>Community Police Review Office</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	42,244	72,604	74,803	74,803	55,920	-	55,920	18,883	75%
Fringe Benefits	-	16,101	28,180	31,517	31,507	24,718	-	24,718	6,790	78%
<b>Total Personnel</b>	-	<b>58,345</b>	<b>100,785</b>	<b>106,320</b>	<b>106,310</b>	<b>80,638</b>	-	<b>80,638</b>	<b>25,673</b>	<b>76%</b>
<b>Supplies</b>										
Supplies	-	-	-	4,000	4,000	45	-	45	3,955	1%
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	11,000	11,000	156	-	156	10,844	1%
Travel	-	-	-	4,000	4,000	1,868	-	1,868	2,132	47%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	116	214	275	285	197	-	197	88	69%
<b>Total Services &amp; Charges</b>	-	<b>116</b>	<b>214</b>	<b>20,775</b>	<b>28,785</b>	<b>4,896</b>	<b>675</b>	<b>5,571</b>	<b>23,214</b>	<b>19%</b>
<b>Operating Expenditures</b>	-	<b>58,461</b>		<b>131,095</b>	<b>139,095</b>	<b>85,579</b>	<b>675</b>	<b>86,254</b>	<b>52,842</b>	<b>62%</b>
<b>Capital</b>										
Capital									-	-
<b>Interfund Allocations</b>										
Interfund Allocations									-	-
<b>Total Expenditures</b>	-	<b>58,461</b>	<b>100,999</b>	<b>131,095</b>	<b>139,095</b>	<b>85,579</b>	<b>675</b>	<b>86,254</b>	<b>52,842</b>	<b>62%</b>

**Division Purpose:**

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police Department and reduce incidents of alleged police misconduct.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

Department Name	City Clerk							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
Personnel										
Salaries & Wages	283,741	274,552	266,352	284,128	298,182	200,603	-	200,603	97,579	67%
Fringe Benefits	89,875	78,663	80,928	123,760	109,706	50,186	520	50,706	59,000	46%
<b>Total Personnel</b>	<b>373,617</b>	<b>353,215</b>	<b>347,280</b>	<b>407,888</b>	<b>407,888</b>	<b>250,789</b>	<b>520</b>	<b>251,309</b>	<b>156,579</b>	<b>62%</b>
<b>Supplies</b>	<b>4,316</b>	<b>9,689</b>	<b>9,263</b>	<b>13,708</b>	<b>23,708</b>	<b>13,410</b>	<b>-</b>	<b>13,410</b>	<b>10,298</b>	<b>57%</b>
Services & Charges										
Professional Services	18,448	3,763	33,432	30,000	26,000	9,314	-	9,314	16,686	36%
Printing & Advertising	20,366	39,458	25,157	33,293	46,793	36,660	4,108	40,768	6,024	87%
Repairs & Maintenance	8,778	1,746	6,203	5,000	5,000	3,860	625	4,485	515	90%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	8,211	16,405	16,201	22,500	23,000	12,130	2,200	14,330	8,670	62%
Bad Debt Expense	100	(100)	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>55,903</b>	<b>61,271</b>	<b>80,993</b>	<b>90,793</b>	<b>100,793</b>	<b>61,964</b>	<b>6,933</b>	<b>68,897</b>	<b>31,895</b>	<b>68%</b>
<b>Operating Expenditures</b>	<b>433,836</b>	<b>424,175</b>	<b>437,536</b>	<b>512,388</b>	<b>532,388</b>	<b>326,163</b>	<b>7,453</b>	<b>333,616</b>	<b>198,772</b>	<b>63%</b>
<b>Interfund Allocations</b>	<b>154,876</b>	<b>126,253</b>	<b>102,425</b>	<b>116,940</b>	<b>116,940</b>	<b>87,502</b>	<b>-</b>	<b>87,502</b>	<b>29,437</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>588,712</b>	<b>550,428</b>	<b>539,960</b>	<b>629,328</b>	<b>649,328</b>	<b>413,665</b>	<b>7,453</b>	<b>421,118</b>	<b>228,209</b>	<b>65%</b>
Revenue										
Other Income	451	65	65	-	-	22		22	(22)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Charges for Svcs-Alley Vaca Charges	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>451</b>	<b>65</b>	<b>65</b>	<b>-</b>	<b>-</b>	<b>22</b>	<b>-</b>	<b>22</b>	<b>(22)</b>	<b>-</b>

**Purpose:**

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.  
We accomplish our mission by:  
- Serving as a responsible steward of information and historical artifacts  
- Empowering the community to engage  
- Supporting open and transparent government  
- Striving for the highest degree of excellence in customer service

**Explanation of Revenue Sources:**

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Department Name</b>	<b>Common Council</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	203,103	205,665	211,052	393,126	393,126	176,735	-	176,735	216,391	45%
Fringe Benefits	106,163	115,052	93,881	258,399	258,399	66,271	-	66,271	192,127	26%
<b>Total Personnel</b>	<b>309,265</b>	<b>320,717</b>	<b>304,934</b>	<b>651,525</b>	<b>651,525</b>	<b>243,006</b>	<b>-</b>	<b>243,006</b>	<b>408,518</b>	<b>37%</b>
<b>Supplies</b>	<b>2,496</b>	<b>1,893</b>	<b>5,773</b>	<b>5,000</b>	<b>5,000</b>	<b>3,310</b>	<b>-</b>	<b>3,310</b>	<b>1,690</b>	<b>66%</b>
<b>Services &amp; Charges</b>										
Professional Services	166,913	230,653	188,504	307,195	307,195	217,809	50,804	268,613	38,582	87%
Printing & Advertising	9,466	15,405	18,362	26,500	27,500	18,883	2,060	20,943	6,557	76%
Repairs & Maintenance	7,340	7,240	6,471	5,000	7,500	6,206	625	6,831	669	91%
Education & Training	1,557	2,961	1,878	7,500	7,500	1,785	-	1,785	5,715	24%
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	12,201	20,900	10,953	27,800	24,300	8,001	-	8,001	16,299	33%
<b>Total Services &amp; Charges</b>	<b>197,477</b>	<b>277,159</b>	<b>226,167</b>	<b>373,995</b>	<b>373,995</b>	<b>252,684</b>	<b>53,489</b>	<b>306,173</b>	<b>67,822</b>	<b>82%</b>
<b>Operating Expenditures</b>	<b>509,239</b>	<b>599,769</b>	<b>536,874</b>	<b>1,030,520</b>	<b>1,030,520</b>	<b>499,000</b>	<b>53,489</b>	<b>552,489</b>	<b>478,030</b>	<b>54%</b>
<b>Interfund Allocations</b>	<b>43,529</b>	<b>51,198</b>	<b>63,484</b>	<b>72,544</b>	<b>72,544</b>	<b>54,160</b>	<b>-</b>	<b>54,160</b>	<b>18,384</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>552,768</b>	<b>650,968</b>	<b>600,357</b>	<b>1,103,064</b>	<b>1,103,064</b>	<b>553,160</b>	<b>53,489</b>	<b>606,649</b>	<b>496,414</b>	<b>55%</b>
<b>Revenue</b>										
Other Income	-	749	749	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>-</b>	<b>749</b>	<b>749</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Purpose:**

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

**Explanation of Revenue Sources:**

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Division Name</b>	<b>Controller's Office</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,238,276	1,449,697	1,547,252	1,925,630	1,871,876	1,396,846	-	1,396,846	475,030	75%
Fringe Benefits	430,563	499,994	560,891	786,389	632,806	419,702	-	419,702	213,104	66%
<b>Total Personnel</b>	<b>1,668,839</b>	<b>1,949,691</b>	<b>2,108,143</b>	<b>2,712,019</b>	<b>2,504,682</b>	<b>1,816,548</b>	<b>-</b>	<b>1,816,548</b>	<b>688,134</b>	<b>73%</b>
<b>Supplies</b>	<b>8,278</b>	<b>11,893</b>	<b>10,524</b>	<b>17,315</b>	<b>17,315</b>	<b>7,103</b>	<b>-</b>	<b>7,103</b>	<b>10,212</b>	<b>41%</b>
<b>Services &amp; Charges</b>										
Professional Services	257,437	345,764	452,505	878,213	660,751	598,245	117,492	715,738	(54,987)	108%
Printing & Advertising	2,184	2,860	714	3,000	1,996	1,042	-	1,042	954	52%
Repairs & Maintenance	202	7,857	4,538	2,500	3,924	3,824	-	3,824	100	97%
Education & Training	1,504	3,583	14,984	15,000	15,000	4,050	6,840	10,890	4,110	73%
Travel	1,784	1,019	7,646	9,000	7,629	2,620	37	2,657	4,972	35%
Other Services & Charges	18,030	15,313	11,599	13,940	14,891	11,300	180	11,480	3,411	77%
<b>Total Services &amp; Charges</b>	<b>281,141</b>	<b>376,395</b>	<b>491,986</b>	<b>921,653</b>	<b>704,191</b>	<b>621,081</b>	<b>124,549</b>	<b>745,630</b>	<b>(41,440)</b>	<b>106%</b>
<b>Operating Expenditures</b>	<b>1,958,259</b>	<b>2,337,978</b>	<b>2,610,652</b>	<b>3,650,987</b>	<b>3,226,188</b>	<b>2,444,731</b>	<b>124,549</b>	<b>2,569,281</b>	<b>656,906</b>	<b>80%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>180,392</b>	<b>256,504</b>	<b>325,681</b>	<b>368,106</b>	<b>369,235</b>	<b>276,696</b>	<b>-</b>	<b>276,696</b>	<b>92,539</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>2,138,651</b>	<b>2,594,482</b>	<b>2,936,333</b>	<b>4,019,093</b>	<b>3,595,423</b>	<b>2,721,428</b>	<b>124,549</b>	<b>2,845,977</b>	<b>749,445</b>	<b>79%</b>

**Department Purpose:**

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies. | **Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit. Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Division Name</b>	<b>Human Resources</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	348,620	456,149	501,578	542,094	542,094	360,816	-	360,816	181,278	67%
Fringe Benefits	120,229	166,913	187,389	223,763	223,763	112,125	-	112,125	111,638	50%
<b>Total Personnel</b>	<b>468,849</b>	<b>623,062</b>	<b>688,967</b>	<b>765,857</b>	<b>765,857</b>	<b>472,941</b>	<b>-</b>	<b>472,941</b>	<b>292,916</b>	<b>62%</b>
<b>Supplies</b>	<b>7,263</b>	<b>8,124</b>	<b>9,045</b>	<b>24,490</b>	<b>24,490</b>	<b>15,266</b>	<b>4</b>	<b>15,270</b>	<b>9,220</b>	<b>62%</b>
<b>Services &amp; Charges</b>										
Professional Services	315	2,115	3,884	1,000	4,990	4,432	-	4,432	558	89%
Printing & Advertising	1,668	3,487	2,057	6,500	6,500	637	-	637	5,863	10%
Repairs & Maintenance	450	1,120	140	-	-	-	-	-	-	-
Education & Training	14,363	10,198	8,129	35,000	35,000	2,030	-	2,030	32,970	6%
Travel	2,507	4,109	1,524	6,000	6,000	851	-	851	5,149	14%
Other Services & Charges	3,681	4,206	5,138	10,000	6,010	1,128	-	1,128	4,882	19%
<b>Total Services &amp; Charges</b>	<b>22,984</b>	<b>25,234</b>	<b>20,872</b>	<b>58,500</b>	<b>58,500</b>	<b>9,078</b>	<b>-</b>	<b>9,078</b>	<b>49,422</b>	<b>16%</b>
<b>Operating Expenditures</b>	<b>499,096</b>	<b>656,421</b>	<b>718,884</b>	<b>848,847</b>	<b>848,847</b>	<b>497,286</b>	<b>4</b>	<b>497,290</b>	<b>351,558</b>	<b>59%</b>
<b>Interfund Allocations</b>	<b>124,410</b>	<b>118,020</b>	<b>138,375</b>	<b>159,046</b>	<b>159,046</b>	<b>118,216</b>	<b>-</b>	<b>118,216</b>	<b>40,829</b>	<b>74%</b>
<b>Total Expenditures</b>	<b>623,506</b>	<b>774,441</b>	<b>857,259</b>	<b>1,007,893</b>	<b>1,007,893</b>	<b>615,502</b>	<b>4</b>	<b>615,506</b>	<b>392,387</b>	<b>61%</b>

**Division Purpose:**

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

**City of South Bend, Indiana**  
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<b>Division Name</b>	<b>Diversity &amp; Inclusion</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	150,127	165,019	211,582	271,608	271,608	150,334	-	150,334	121,274	55%
Fringe Benefits	36,526	47,264	72,325	100,834	100,834	40,952	-	40,952	59,882	41%
<b>Total Personnel</b>	<b>186,653</b>	<b>212,283</b>	<b>283,906</b>	<b>372,442</b>	<b>372,442</b>	<b>191,286</b>	<b>-</b>	<b>191,286</b>	<b>181,156</b>	<b>51%</b>
<b>Supplies</b>	<b>389</b>	<b>1,854</b>	<b>2,890</b>	<b>2,500</b>	<b>2,500</b>	<b>233</b>	<b>-</b>	<b>233</b>	<b>2,267</b>	<b>9%</b>
<b>Services &amp; Charges</b>										
Professional Services	156,689	50,000	100,417	110,200	110,200	81,736	1,242	82,978	27,222	75%
Printing & Advertising	1,960	14,834	14,009	18,500	16,996	5,423	2,925	8,348	8,648	49%
Repairs & Maintenance	-	-	1,084	-	-	-	-	-	-	-
Education & Training	595	14,297	8,439	100,000	96,900	17,140	6,256	23,396	73,504	24%
Travel	1,862	8,129	16,978	10,000	15,444	9,254	6,189	15,444	-	100%
Other Services & Charges	1,155	50	1,384	8,000	7,160	968	250	1,218	5,942	17%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>162,261</b>	<b>87,309</b>	<b>142,312</b>	<b>246,700</b>	<b>246,700</b>	<b>114,521</b>	<b>16,863</b>	<b>131,384</b>	<b>115,316</b>	<b>53%</b>
<b>Operating Expenditures</b>	<b>349,303</b>	<b>301,446</b>	<b>429,108</b>	<b>621,642</b>	<b>621,642</b>	<b>306,040</b>	<b>16,863</b>	<b>322,903</b>	<b>298,739</b>	<b>52%</b>
<b>Interfund Allocations</b>	<b>82,269</b>	<b>100,951</b>	<b>109,013</b>	<b>124,165</b>	<b>124,165</b>	<b>93,000</b>	<b>-</b>	<b>93,000</b>	<b>31,166</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>431,572</b>	<b>402,397</b>	<b>538,121</b>	<b>745,807</b>	<b>745,807</b>	<b>399,040</b>	<b>16,863</b>	<b>415,902</b>	<b>329,905</b>	<b>56%</b>
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

**Explanation of Revenue Sources:**

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.  
2020: Living Cities Inclusive Procurement grant \$50,000

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

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<b>Division Name</b>	<b>Human Rights</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	196,677	141,006	253,672	404,762	453,913	255,217	-	255,217	198,696	56%
Fringe Benefits	68,742	46,554	94,573	180,601	144,348	75,023	-	75,023	69,326	52%
<b>Total Personnel</b>	<b>265,418</b>	<b>187,560</b>	<b>348,245</b>	<b>585,363</b>	<b>598,261</b>	<b>330,240</b>	<b>-</b>	<b>330,240</b>	<b>268,022</b>	<b>55%</b>
<b>Supplies</b>	<b>1,980</b>	<b>2,497</b>	<b>4,506</b>	<b>5,500</b>	<b>5,500</b>	<b>4,211</b>	<b>275</b>	<b>4,486</b>	<b>1,014</b>	<b>82%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	1,079	10,521	13,969	15,410	12,724	300	13,024	2,385	85%
Printing & Advertising	23,554	2,740	25,679	8,000	18,285	8,187	2,660	10,847	7,438	59%
Repairs & Maintenance	7,982	6,972	14,514	10,000	10,241	7,514	3,615	11,129	(888)	109%
Education & Training	1,681	3,496	5,956	8,000	8,000	3,475	462	3,937	4,063	49%
Travel	-	12,885	2,874	7,000	6,313	334	550	884	5,429	14%
Other Services & Charges	44,960	51,739	82,681	84,113	116,613	61,805	12,226	74,031	42,582	63%
<b>Total Services &amp; Charges</b>	<b>78,178</b>	<b>78,910</b>	<b>142,225</b>	<b>131,082</b>	<b>174,862</b>	<b>94,039</b>	<b>19,813</b>	<b>113,852</b>	<b>61,009</b>	<b>65%</b>
<b>Operating Expenditures</b>	<b>345,576</b>	<b>268,968</b>	<b>494,976</b>	<b>721,945</b>	<b>778,623</b>	<b>428,489</b>	<b>20,088</b>	<b>448,578</b>	<b>330,045</b>	<b>58%</b>
<b>Interfund Allocations</b>	<b>47,319</b>	<b>56,286</b>	<b>57,335</b>	<b>63,121</b>	<b>63,121</b>	<b>47,148</b>	<b>-</b>	<b>47,148</b>	<b>15,973</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>392,895</b>	<b>325,254</b>	<b>552,311</b>	<b>785,066</b>	<b>841,744</b>	<b>475,637</b>	<b>20,088</b>	<b>495,726</b>	<b>346,018</b>	<b>59%</b>
<b>Revenue</b>										
Other Income	30,659	30,000	30,000	30,000	35,880	36,347		36,347	(467)	101%
<b>Total Revenue</b>	<b>30,659</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>35,880</b>	<b>36,347</b>		<b>36,347</b>	<b>(467)</b>	<b>101%</b>

**Division Purpose:**

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal Grants Fund (#258).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

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Department Name	Legal Department						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	952,878	1,042,113	1,113,399	1,258,928	1,312,682	909,159	-	909,159	403,523	69%
Fringe Benefits	307,331	338,313	332,493	459,975	487,223	269,515	-	269,515	217,708	55%
<b>Total Personnel</b>	<b>1,260,209</b>	<b>1,380,426</b>	<b>1,445,892</b>	<b>1,718,903</b>	<b>1,799,905</b>	<b>1,178,674</b>	<b>-</b>	<b>1,178,674</b>	<b>621,231</b>	<b>65%</b>
<b>Supplies</b>	<b>4,919</b>	<b>3,312</b>	<b>5,472</b>	<b>9,000</b>	<b>9,000</b>	<b>1,107</b>	<b>3,795</b>	<b>4,901</b>	<b>4,099</b>	<b>54%</b>
<b>Services &amp; Charges</b>										
Professional Services	3,780	884	27,368	10,000	10,000	48	-	48	9,952	0%
Other Professional Services	-	30	-	-	-	-	-	-	-	-
Printing & Advertising	170	-	150	1,140	1,140	270	360	630	510	55%
Repairs & Maintenance	-	-	-	200	200	-	-	-	200	0%
Education & Training	9,450	17,518	5,308	15,000	14,700	8,184	2,170	10,354	4,346	70%
Travel	2,583	3,057	3,891	10,500	10,500	2,805	2,147	4,952	5,548	47%
Other Services & Charges	21,798	38,271	41,904	40,614	40,914	33,512	8,655	42,167	(1,253)	103%
<b>Total Services &amp; Charges</b>	<b>37,781</b>	<b>59,761</b>	<b>78,621</b>	<b>77,454</b>	<b>77,454</b>	<b>44,818</b>	<b>13,332</b>	<b>58,150</b>	<b>19,303</b>	<b>75%</b>
<b>Operating Expenditures</b>	<b>1,302,909</b>	<b>1,443,500</b>	<b>1,529,985</b>	<b>1,805,357</b>	<b>1,886,359</b>	<b>1,224,599</b>	<b>17,127</b>	<b>1,241,726</b>	<b>644,633</b>	<b>66%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>171,530</b>	<b>137,943</b>	<b>274,116</b>	<b>312,544</b>	<b>312,750</b>	<b>234,454</b>	<b>-</b>	<b>234,454</b>	<b>78,296</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>1,474,439</b>	<b>1,581,443</b>	<b>1,804,101</b>	<b>2,117,901</b>	<b>2,199,109</b>	<b>1,459,053</b>	<b>17,127</b>	<b>1,476,180</b>	<b>722,929</b>	<b>67%</b>
<b>Revenue</b>										
Charges for Services	93,627	96,436	96,436	101,316	101,316	76,732		76,732	24,584	76%
Other Income	794	153	153	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>94,421</b>	<b>96,589</b>	<b>96,589</b>	<b>101,316</b>	<b>101,316</b>	<b>76,732</b>		<b>76,732</b>	<b>24,584</b>	<b>76%</b>

**Department Purpose:**

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement is a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs for

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

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<b>Division Name</b>	<b>Engineering</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>Total</b>	<b>Budget</b>	<b>Percent of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Amended</b>	<b>Year-to-Date</b>	<b>Current</b>	<b>Year-to-Date</b>	<b>Balance</b>	<b>Budget</b>
				<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>&amp; Encumb.</b>		
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,734,557	1,910,499	2,101,148	2,547,167	2,547,167	1,710,305	-	1,710,305	836,862	67%
Fringe Benefits	601,900	630,051	682,563	1,006,206	1,006,206	508,267	-	508,267	497,938	51%
<b>Total Personnel</b>	<b>2,336,457</b>	<b>2,540,550</b>	<b>2,783,711</b>	<b>3,553,373</b>	<b>3,553,373</b>	<b>2,218,572</b>	<b>-</b>	<b>2,218,572</b>	<b>1,334,800</b>	<b>62%</b>
<b>Supplies</b>	<b>11,798</b>	<b>141,529</b>	<b>114,563</b>	<b>396,085</b>	<b>396,085</b>	<b>16,193</b>	<b>6,244</b>	<b>22,437</b>	<b>373,648</b>	<b>6%</b>
<b>Services &amp; Charges</b>										
Professional Services	81,144	148,601	209,055	404,500	435,400	189,342	207,462	396,805	38,596	91%
Printing & Advertising	6,215	5,697	7,214	9,132	15,632	8,017	1,133	9,150	6,482	59%
Repairs & Maintenance	5,623	4,649	8,303	27,854	43,354	4,470	29,931	34,402	8,952	79%
Education & Training	33,980	23,536	18,649	22,647	17,147	7,621	3,255	10,876	6,271	63%
Travel	7,452	9,885	17,063	15,555	15,555	15,569	30	15,599	(44)	100%
Other Services & Charges	8,069	61,175	67,437	109,544	93,044	71,803	5,452	77,255	15,789	83%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	29,380	-	1,078	1,078	-	-	-	1,078	0%
<b>Total Services &amp; Charges</b>	<b>142,483</b>	<b>282,923</b>	<b>327,721</b>	<b>590,310</b>	<b>621,210</b>	<b>296,822</b>	<b>247,263</b>	<b>544,085</b>	<b>77,124</b>	<b>88%</b>
<b>Operating Expenditures</b>	<b>2,490,737</b>	<b>2,965,002</b>	<b>3,225,996</b>	<b>4,539,767</b>	<b>4,570,667</b>	<b>2,531,588</b>	<b>253,507</b>	<b>2,785,094</b>	<b>1,785,572</b>	<b>61%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>459,896</b>	<b>443,847</b>	<b>633,544</b>	<b>696,561</b>	<b>696,561</b>	<b>525,601</b>	<b>-</b>	<b>525,601</b>	<b>170,960</b>	<b>75%</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>2,950,633</b>	<b>3,408,849</b>	<b>3,859,565</b>	<b>5,236,328</b>	<b>5,267,228</b>	<b>3,057,188</b>	<b>253,507</b>	<b>3,310,695</b>	<b>1,956,532</b>	<b>63%</b>
<b>Revenue</b>										
Licenses & Permits	177,070	82,125	82,125	127,257	127,257	105,515		105,515	21,742	83%
Charges for Services	196,000	198,000	198,000	205,999	205,999	153,890		153,890	52,109	75%
Fines	24	-	-	-	-	-		-	-	-
Other Income	12,317	19,868	19,868	8,000	8,000	12,120		12,120	(4,120)	151%
Interfund Allocation Reimb	1,514,420	1,567,451	1,567,451	2,090,027	2,090,027	1,567,520		1,567,520	522,507	75%
<b>Total Revenue</b>	<b>1,899,831</b>	<b>1,867,444</b>	<b>1,867,444</b>	<b>2,431,283</b>	<b>2,431,283</b>	<b>1,839,045</b>		<b>1,839,045</b>	<b>592,238</b>	<b>76%</b>

**Division Purpose:**  
Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

**Explanation of Revenue Sources:**  
This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

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<b>Division Name</b>	<b>Office of Sustainability</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>										
Supplies	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
<b>Operating Expenditures</b>	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
<b>Capital</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Interfund Allocations</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	33,000	163	33,000	33,163	(163)	100%
<b>Revenue</b>										
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

<b>Division Purpose:</b>
The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.
<b>Explanation of Revenue Sources:</b>
This division was funded by property tax revenue collected in the General Fund.
<b>Explanation of Expenditures, Staffing, and Significant Changes/Variations:</b>
The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.

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<b>Division Name</b>	<b>AmeriCorps Grant Program</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>										
Supplies	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

**Division Purpose:**

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

**Explanation of Revenue Sources:**

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

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Department Name	Police Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	504,324	20,025,388	18,675,261	20,126,077	20,204,327	15,755,831	-	15,755,831	4,448,496	78%
Fringe Benefits	-	7,944,292	8,542,024	10,546,280	10,468,030	6,934,779	-	6,934,779	3,533,250	66%
<b>Total Personnel</b>	<b>504,324</b>	<b>27,969,681</b>	<b>27,217,285</b>	<b>30,672,357</b>	<b>30,672,357</b>	<b>22,690,610</b>	<b>-</b>	<b>22,690,610</b>	<b>7,981,746</b>	<b>74%</b>
<b>Supplies</b>	<b>1,390,275</b>	<b>1,358,732</b>	<b>1,370,778</b>	<b>1,780,565</b>	<b>1,780,565</b>	<b>1,178,988</b>	<b>70,943</b>	<b>1,249,931</b>	<b>530,634</b>	<b>70%</b>
<b>Services &amp; Charges</b>										
Professional Services	360,416	1,177,704	793,181	835,627	835,627	554,460	363,989	918,449	(82,822)	110%
Printing & Advertising	204,973	74,591	30,381	155,000	155,000	21,391	2,174	23,565	131,435	15%
Utilities	197,178	215,910	215,834	210,000	210,000	175,118	-	175,118	34,882	83%
Repairs & Maintenance	899,760	1,196,027	1,219,505	1,015,943	1,015,943	908,998	33,175	942,173	73,770	93%
Education & Training	-	2,076	-	-	-	-	-	-	-	-
Travel	573	7,697	-	250	250	-	-	-	250	0%
Grants & Subsidies	21,165	9,970	16,801	357,000	357,000	15,261	600	15,861	341,139	4%
Other Services & Charges	293,980	345,062	395,292	190,108	190,108	175,657	25,381	201,038	(10,930)	106%
Debt Service Principal	-	193,179	673,675	2,973,267	2,973,267	1,134,567	-	1,134,567	1,838,700	38%
Debt Service Interest & Fees	-	6,512	19,143	278,027	278,027	154,378	-	154,378	123,648	56%
<b>Total Services &amp; Charges</b>	<b>1,978,044</b>	<b>3,228,726</b>	<b>3,363,811</b>	<b>6,015,222</b>	<b>6,015,222</b>	<b>3,139,831</b>	<b>425,318</b>	<b>3,565,149</b>	<b>2,450,072</b>	<b>59%</b>
<b>Operating Expenditures</b>	<b>3,872,642</b>	<b>32,557,138</b>	<b>31,951,874</b>	<b>38,468,144</b>	<b>38,468,144</b>	<b>27,009,429</b>	<b>496,261</b>	<b>27,505,690</b>	<b>10,962,452</b>	<b>72%</b>
<b>Capital</b>	<b>52,630</b>	<b>3,287,851</b>	<b>2,610,882</b>	<b>2,589,783</b>	<b>3,216,193</b>	<b>1,588,945</b>	<b>147,852</b>	<b>1,736,796</b>	<b>1,479,396</b>	<b>54%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>5,158,753</b>	<b>4,943,084</b>	<b>5,624,271</b>	<b>6,066,989</b>	<b>6,066,989</b>	<b>4,550,242</b>	<b>-</b>	<b>4,550,242</b>	<b>1,516,747</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>9,084,025</b>	<b>40,788,073</b>	<b>40,187,026</b>	<b>47,124,915</b>	<b>47,751,325</b>	<b>33,148,616</b>	<b>644,113</b>	<b>33,792,728</b>	<b>13,958,595</b>	<b>71%</b>
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	386,767	505,716	505,716	469,000	469,000	195,197		195,197	273,803	42%
Donations	-	-	-	-	-	-		-	-	-
Capital Lease Proceeds	-	1,827,500	1,827,500	2,176,000	2,176,000	2,516,000		2,516,000	(340,000)	116%
<b>Total Revenue</b>	<b>386,767</b>	<b>2,333,216</b>	<b>2,333,216</b>	<b>2,645,000</b>	<b>2,645,000</b>	<b>2,711,197</b>	<b>-</b>	<b>2,711,197</b>	<b>(66,197)</b>	<b>103%</b>

**Department Purpose:**

**MISSION:** The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

**VISION:** To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

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<b>Division Name</b>	<b>Police Crime Lab</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	465,255	480,571	512,764	512,764	366,244	-	366,244	146,520	71%
Fringe Benefits	-	158,621	165,904	252,687	252,687	128,771	-	128,771	123,916	51%
<b>Total Personnel</b>	-	<b>623,875</b>	<b>646,475</b>	<b>765,451</b>	<b>765,451</b>	<b>495,015</b>	-	<b>495,015</b>	<b>270,436</b>	<b>65%</b>
<b>Supplies</b>	<b>14,951</b>	<b>18,860</b>	<b>14,842</b>	<b>18,233</b>	<b>18,233</b>	<b>11,998</b>	<b>345</b>	<b>12,343</b>	<b>5,890</b>	<b>68%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditures</b>	<b>14,951</b>	<b>642,735</b>	<b>661,318</b>	<b>783,684</b>	<b>783,684</b>	<b>507,013</b>	<b>345</b>	<b>507,358</b>	<b>276,326</b>	<b>65%</b>
<b>Interfund Allocations</b>	<b>191,479</b>	<b>194,740</b>	<b>238,117</b>	<b>265,845</b>	<b>265,845</b>	<b>200,640</b>	-	<b>200,640</b>	<b>65,205</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>206,430</b>	<b>837,475</b>	<b>899,435</b>	<b>1,049,529</b>	<b>1,049,529</b>	<b>707,653</b>	<b>345</b>	<b>707,998</b>	<b>341,531</b>	<b>67%</b>
<b>Revenue</b>										
Charges for Services	10,844	14,369	14,369	15,000	15,000	8,425		8,425	6,575	56%
<b>Total Revenue</b>	<b>10,844</b>	<b>14,369</b>	<b>14,369</b>	<b>15,000</b>	<b>15,000</b>	<b>8,425</b>		<b>8,425</b>	<b>6,575</b>	<b>56%</b>

**Division Purpose:**

This division was created to track expenditures related to South Bend Police Department Crime Lab.  
Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

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Department Name	Fire Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	62,956	16,950,271	15,498,990	16,122,037	17,822,037	14,300,970	-	14,300,970	3,521,067	80%
Fringe Benefits	-	6,745,156	7,084,077	8,674,595	8,674,595	6,154,994	-	6,154,994	2,519,601	71%
<b>Total Personnel</b>	<b>62,956</b>	<b>23,695,427</b>	<b>22,583,068</b>	<b>24,796,632</b>	<b>26,496,632</b>	<b>20,455,964</b>	<b>-</b>	<b>20,455,964</b>	<b>6,040,668</b>	<b>77%</b>
<b>Supplies</b>	<b>900,416</b>	<b>831,842</b>	<b>1,118,932</b>	<b>1,144,484</b>	<b>1,144,484</b>	<b>842,323</b>	<b>47,574</b>	<b>889,897</b>	<b>254,587</b>	<b>78%</b>
<b>Services &amp; Charges</b>										
Professional Services	444,791	666,736	509,964	475,649	475,649	89,665	284,706	374,371	101,278	79%
Printing & Advertising	4,120	3,129	2,779	35,433	35,433	5,657	-	5,657	29,776	16%
Utilities	277,460	259,160	268,088	292,000	292,000	231,058	-	231,058	60,942	79%
Repairs & Maintenance	1,140,770	1,216,441	1,807,473	1,197,418	1,897,418	1,618,136	202,938	1,821,073	76,344	96%
Education & Training	132,088	133,566	181,788	171,787	171,787	186,284	14,651	200,934	(29,147)	117%
Travel	28,512	34,408	58,519	30,280	30,280	9,697	13,558	23,255	7,025	77%
Other Services & Charges	54,361	48,795	108,660	69,305	69,305	47,679	20,453	68,132	1,173	98%
<b>Total Services &amp; Charges</b>	<b>2,082,102</b>	<b>2,362,234</b>	<b>2,937,271</b>	<b>2,271,872</b>	<b>2,971,872</b>	<b>2,188,176</b>	<b>536,304</b>	<b>2,724,480</b>	<b>247,391</b>	<b>92%</b>
<b>Operating Expenditures</b>	<b>3,045,474</b>	<b>26,889,503</b>	<b>26,639,271</b>	<b>28,212,987</b>	<b>30,612,987</b>	<b>23,486,463</b>	<b>583,878</b>	<b>24,070,341</b>	<b>6,542,646</b>	<b>79%</b>
<b>Interfund Allocations</b>	<b>2,880,306</b>	<b>3,025,261</b>	<b>3,084,999</b>	<b>3,210,361</b>	<b>3,210,361</b>	<b>2,445,178</b>	<b>-</b>	<b>2,445,178</b>	<b>765,183</b>	<b>76%</b>
<b>Total Expenditures</b>	<b>5,925,780</b>	<b>29,914,764</b>	<b>29,724,270</b>	<b>31,423,348</b>	<b>33,823,348</b>	<b>25,931,641</b>	<b>583,878</b>	<b>26,515,519</b>	<b>7,307,829</b>	<b>78%</b>
<b>Revenue</b>										
Charges for Services	516	393	393	1,000	1,000	18		18	982	2%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	29,308	24,914	24,914	26,000	26,000	13,756		13,756	12,244	53%
Donations	100	5,000	5,000	-	-	500		500	(500)	-
Other Income	24,510	18,823	18,823	1,000	1,000	13,998		13,998	(12,998)	1400%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>54,434</b>	<b>49,130</b>	<b>49,130</b>	<b>28,000</b>	<b>28,000</b>	<b>28,272</b>		<b>28,272</b>	<b>(272)</b>	<b>101%</b>

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

City of South Bend, Indiana  
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Division Name	Emergency Medical Services						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	720,000	919,564	170,045	173,789	173,789	129,491	-	129,491	44,298	75%
Fringe Benefits	-	79,700	85,965	101,863	101,863	55,928	-	55,928	45,935	55%
Total Personnel	720,000	999,264	256,010	275,652	275,652	185,419	-	185,419	90,233	67%
Supplies	295,674	277,728	502,443	441,139	591,139	423,268	164,172	587,440	3,699	99%
<b>Services &amp; Charges</b>										
Professional Services	43,132	26,696	39,573	51,000	51,000	23,991	-	23,991	27,009	47%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,464	7,638	15,791	5,000	5,000	12,868	12,491	25,359	(20,359)	507%
Education & Training	199	4,037	2,960	4,000	4,000	-	-	-	4,000	0%
Other Services & Charges	57,003	79,024	83,600	59,000	59,000	60,640	-	60,640	(1,640)	103%
Total Services & Charges	102,798	117,394	141,924	119,000	119,000	97,499	12,491	109,990	9,010	92%
Operating Expenditures	1,118,472	1,394,386	900,377	835,790	985,790	706,186	176,663	882,849	102,942	90%
Bad Debt	830	1,116	1,384	-	-	-	-	-	-	-
Interfund Allocations	-	507	539	-	-	509	-	509	(509)	-
Total Expenditures	1,119,302	1,396,009	902,300	835,790	985,790	706,696	176,663	883,358	102,433	90%
<b>Revenue</b>										
Charges for Services	4,395,365	5,138,527	5,138,527	4,044,580	5,994,580	4,416,569		4,416,569	1,578,011	74%
Fines, Forfeitures, and Fees	12	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	1,418	7,112	7,112	-	-	139,192		139,192	(139,192)	-
Total Revenue	4,396,795	5,145,639	5,145,639	4,044,580	5,994,580	4,555,761		4,555,761	1,438,819	76%
Division Purpose:										
Explanation of Revenue Sources:										
The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.										
Explanation of Expenditures, Staffing, and Significant Changes/Variations:										
Personnel - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel.   Supplies - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies.   Services & Charges - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage.   Accounting Changes - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.										

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<b>Division Name</b>	<b>Fire Training Center</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
Supplies	16,958	32,351	46,067	24,823	24,823	37,463	8,903	46,366	(21,543)	187%
<b>Services &amp; Charges</b>										
Professional Services	1,929	6,208	-	2,000	2,000	11,375	-	11,375	(9,375)	569%
Utilities	31,665	33,180	33,419	35,500	35,500	27,896	-	27,896	7,604	79%
Repairs & Maintenance	4,246	-	9,905	23,127	23,127	18,376	-	18,376	4,751	79%
<b>Total Services &amp; Charges</b>	<b>37,840</b>	<b>39,388</b>	<b>43,325</b>	<b>60,627</b>	<b>60,627</b>	<b>57,647</b>	<b>-</b>	<b>57,647</b>	<b>2,980</b>	<b>95%</b>
<b>Operating Expenditures</b>	<b>54,797</b>	<b>71,739</b>	<b>89,391</b>	<b>85,450</b>	<b>85,450</b>	<b>95,110</b>	<b>8,903</b>	<b>104,013</b>	<b>(18,563)</b>	<b>122%</b>
<b>Total Expenditures</b>	<b>54,797</b>	<b>71,739</b>	<b>89,391</b>	<b>85,450</b>	<b>85,450</b>	<b>95,110</b>	<b>8,903</b>	<b>104,013</b>	<b>(18,563)</b>	<b>122%</b>
<b>Revenue</b>										
Charges for Services	5,935	52,439	52,439	50,000	50,000	2,500		2,500	47,500	5%
Other Income	1,137	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>7,072</b>	<b>52,439</b>	<b>52,439</b>	<b>50,000</b>	<b>50,000</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>	<b>47,500</b>	<b>5%</b>

**Division Purpose:**

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

**City of South Bend, Indiana**  
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Division Name	Morris Performing Arts Center							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<u>Expenditures by Type</u>										
Personnel										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies	8,435	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	4,444	-	-	-	-	-	-	-	-	-
Printing & Advertising	22,310	184	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	5,816	-	-	-	-	-	-	-	-	-
Education & Training	25	-	-	-	-	-	-	-	-	-
Travel	936	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,367	-	-	-	-	-	-	-	-	-
Total Services & Charges	34,898	184	-	-	-	-	-	-	-	-
Operating Expenditures	43,333	184	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	600,000	-	-	-	-	-	-	-	-	-
Interfund Total	600,000	-	-	-	-	-	-	-	-	-
Total Expenditures	643,333	184	-	-	-	-	-	-	-	-
<u>Revenue</u>										
Charges for Services	-	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	54,878	-	-	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	54,878	-	-	-	-	-		-	-	-

**Division Purpose:**

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of

**Explanation of Revenue Sources:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

**City of South Bend, Indiana**  
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<b>Division Name</b>	<b>Palais Royale Ballroom</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	4,457	4,399	3,869	6,060	6,060	2,273	2,073	4,347	1,713	72%
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	85,604	73,117	68,965	109,009	108,863	62,361	-	62,361	46,502	57%
Repairs & Maintenance	36,062	49,881	42,746	61,072	61,072	20,945	13,868	34,813	26,259	57%
Other Professional Services	-	-	-	-	-	97	-	97	(97)	-
Other Services & Charges	15,839	19,446	17,125	22,150	22,296	7,694	11,327	19,021	3,275	85%
<b>Total Services &amp; Charges</b>	137,506	142,444	128,836	192,231	192,231	91,097	25,195	116,292	75,939	60%
<b>Operating Expenditures</b>	141,963	146,843	132,705	198,291	198,291	93,371	27,268	120,639	77,652	61%
<b>Interfund</b>										
Interfund Allocations	36,009	35,799	34,593	35,781	35,781	26,835	-	26,835	8,945	75%
<b>Interfund Total</b>	36,009	35,799	34,593	35,781	35,781	26,835	-	26,835	8,945	75%
<b>Total Expenditures</b>	177,972	182,642	167,297	234,072	234,072	120,206	27,268	147,474	86,597	63%
<b>Revenue</b>										
Charges for Services	133,138	128,149	128,149	159,972	159,972	94,467		94,467	65,505	59%
Other Income	4,299	634	634	-	-	-		-	-	-
<b>Total Revenue</b>	137,437	128,783	128,783	159,972	159,972	94,467		94,467	65,505	59%

**Division Purpose:**

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.

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Fund Name	Motor Vehicle Highway						Fund Number	202		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	2,430,640		2,430,640	736,835	77%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,175	2,725	2,725	1,500	1,500	2,725		2,725	(1,225)	182%
Charges for Services	112,415	89,847	89,847	160,500	160,500	87,387		87,387	73,113	54%
Interest Earnings	52,037	90,854	90,854	49,242	49,242	71,556		71,556	(22,313)	145%
Debt Proceeds	817,500	2,235,000	2,235,000	3,101,869	3,101,869	2,735,000		2,735,000	366,869	88%
Other Income	44,405	107,157	107,157	81,500	81,500	142,357		142,357	(60,857)	175%
Interfund Allocation Reimb	187,963	162,650	162,650	167,318	167,318	137,333		137,333	29,985	82%
Interfund Transfers In	5,550,000	5,087,500	5,087,500	11,400,000	11,400,000	4,800,000		4,800,000	6,600,000	42%
Total Revenue	9,901,038	11,049,955	11,049,955	18,129,405	18,129,405	10,406,998		10,406,998	7,722,407	57%
Expenditures by Activity										
Streets / Traffic & Lighting	7,313,705	8,783,703	12,787,978	16,707,937	17,105,106	9,676,921	2,872,347	12,549,269	4,555,837	73%
Curb & Sidewalk Program	1,507,024	1,893,969	2,176,913	3,924,719	3,924,719	1,690,479	1,190,199	2,880,678	1,044,041	73%
Total Expenditures	8,820,729	10,677,672	14,964,891	20,632,656	21,029,825	11,367,400	4,062,546	15,429,947	5,599,878	73%
Expenditures by Type										
Personnel										
Salaries & Wages	2,924,195	3,186,475	3,425,081	4,513,428	4,513,215	2,818,609	-	2,818,609	1,694,606	62%
Fringe Benefits	1,203,828	1,297,636	1,366,803	2,046,736	2,036,623	965,247	-	965,247	1,071,376	47%
Total Personnel	4,128,023	4,484,111	4,791,884	6,560,163	6,549,838	3,783,856	-	3,783,856	2,765,982	58%
Supplies	854,478	1,146,446	1,247,843	1,981,201	2,006,501	1,255,944	243,130	1,499,073	507,427	75%
Services & Charges										
Professional Services	636,199	866,929	1,100,018	2,707,363	2,730,363	1,018,932	1,164,758	2,183,689	546,673	80%
Printing & Advertising	2,422	1,810	1,074	2,950	2,950	2,643	-	2,643	307	90%
Utilities	44,781	47,159	39,999	66,836	66,836	37,262	-	37,262	29,574	56%
Repairs & Maintenance	701,876	346,497	1,314,234	1,091,272	1,301,272	968,154	4,535	972,689	328,583	75%
Education & Training	8,291	11,555	10,089	30,000	20,000	1,791	4,340	6,131	13,869	31%
Travel	5,135	803	11,328	25,000	12,000	-	-	-	12,000	0%
Other Services & Charges	27,988	138,852	178,514	158,070	158,070	49,386	4,815	54,201	103,868	34%
Debt Service Principal	891,039	1,113,112	1,469,371	1,909,313	1,909,313	1,895,325	-	1,895,325	13,988	99%
Debt Service Interest & Fees	34,928	45,139	110,667	407,383	407,383	199,162	-	199,162	208,221	49%
Total Services & Charges	2,352,660	2,571,857	4,235,294	6,398,186	6,608,186	4,172,654	1,178,447	5,351,101	1,257,083	81%
Operating Expenditures	7,335,161	8,202,414	10,275,022	14,939,550	15,164,525	9,212,454	1,421,577	10,634,031	4,530,492	70%
Capital	155,986	1,067,160	3,085,813	3,948,013	4,109,882	837,573	2,640,970	3,478,543	631,339	85%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	1,329,582	1,408,098	1,604,056	1,745,093	1,755,418	1,317,373	-	1,317,373	438,046	75%
Total Expenditures	8,820,729	10,677,672	14,964,891	20,632,656	21,029,825	11,367,400	4,062,546	15,429,947	5,599,877	73%
Net Surplus / (Deficit)	1,080,308	372,283	(3,914,936)	(2,503,251)	(2,900,420)	(960,403)		(5,022,949)		
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416			Cash Reserves Target		
Cash Adjustments	755,096	(2,207,688)	(857,480)		-					
Ending Cash Balance	6,607,820	4,772,416	-		1,871,995	3,558,750		25% of Annual expenditures		
Cash Reserves Target	2,205,182	2,669,418	3,741,223		5,257,456					

**Fund Purpose:**

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.

**Streets** - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

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<b>Fund Name</b>	<b>MVH Restricted</b>						<b>Fund Number</b>	<b>266</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	2,430,640		2,430,640	736,835	77%
Interest Earnings	23,921	39,874	39,874	10,650	10,650	46,562		46,562	(35,912)	437%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Debt Proceeds	888,007	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,046,471</b>	<b>3,314,097</b>	<b>3,314,097</b>	<b>3,178,126</b>	<b>3,178,126</b>	<b>2,477,202</b>		<b>2,477,202</b>	<b>700,923</b>	<b>78%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	255,141	399,253	350,371	521,781	521,781	330,732	-	330,732	191,049	63%
Fringe Benefits	124,031	183,370	156,235	157,870	157,870	154,716	-	154,716	3,154	98%
<b>Total Personnel</b>	<b>379,172</b>	<b>582,623</b>	<b>506,606</b>	<b>679,651</b>	<b>679,651</b>	<b>485,448</b>	-	<b>485,448</b>	<b>194,203</b>	<b>71%</b>
<b>Supplies</b>	<b>2,107,582</b>	<b>1,386,353</b>	<b>1,374,806</b>	<b>2,120,878</b>	<b>2,143,378</b>	<b>1,512,084</b>	<b>601,053</b>	<b>2,113,137</b>	<b>30,241</b>	<b>99%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,376,423	1,592,715	886,957	682,865	682,865	388,642	250,000	638,642	44,224	94%
Debt Service Principal	91,621	169,814	173,826	177,933	177,933	177,933	-	177,933	-	100%
Debt Service Interest & Fees	2,144	17,716	13,703	9,596	9,596	9,596	-	9,596	-	100%
<b>Total Services &amp; Charges</b>	<b>1,470,187</b>	<b>1,780,244</b>	<b>1,074,487</b>	<b>870,395</b>	<b>870,395</b>	<b>576,171</b>	<b>250,000</b>	<b>826,171</b>	<b>44,224</b>	<b>95%</b>
<b>Capital</b>	<b>184,116</b>	<b>662,791</b>	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,141,058</b>	<b>4,412,010</b>	<b>2,955,898</b>	<b>3,670,924</b>	<b>3,693,424</b>	<b>2,573,703</b>	<b>851,053</b>	<b>3,424,756</b>	<b>268,668</b>	<b>93%</b>
<b>Net Surplus / (Deficit)</b>	<b>(94,586)</b>	<b>(1,097,914)</b>	<b>358,199</b>	<b>(492,798)</b>	<b>(515,298)</b>	<b>(96,501)</b>		<b>(947,554)</b>		
Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332					
Cash Adjustments	(821,449)	2,013,949	(429,462)		-					
<b>Ending Cash Balance</b>	<b>1,126,297</b>	<b>2,042,332</b>	<b>1,971,069</b>		<b>1,527,034</b>	<b>1,160,277</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

**Qualified Expenditures:** Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways**. Maintenance expenditures do not count toward the 50% requirement.

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**Motor Vehicle Highway Budget Summary - Fund 202 & 266**

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	6,269,085	6,548,446	6,548,446	6,334,951	6,334,951	4,861,280		4,861,280	1,473,671	77%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,175	2,725	2,725	1,500	1,500	2,725		2,725	(1,225)	182%
Charges for Services	112,415	89,847	89,847	160,500	160,500	87,387		87,387	73,113	54%
Interest Earnings	75,958	130,728	130,728	59,892	59,892	118,118		118,118	(58,225)	197%
Debt Proceeds	1,705,507	2,235,000	2,235,000	3,101,869	3,101,869	2,735,000		2,735,000	366,869	88%
Other Income	44,405	107,157	107,157	81,500	81,500	142,357		142,357	(60,857)	175%
Interfund Allocation Reimb	187,963	162,650	162,650	167,318	167,318	137,333		137,333	29,985	82%
Interfund Transfers In	5,550,000	5,087,500	5,087,500	11,400,000	11,400,000	4,800,000		4,800,000	6,600,000	42%
<b>Total Revenue</b>	<b>13,947,509</b>	<b>14,364,052</b>	<b>14,364,052</b>	<b>21,307,530</b>	<b>21,307,530</b>	<b>12,884,200</b>		<b>12,884,200</b>	<b>8,423,331</b>	<b>60%</b>
<b>Expenditures by Fund</b>										
Motor Vehicle Highway (#202)	8,820,729	10,677,672	14,964,891	20,632,656	21,029,825	11,367,400	4,062,546	15,429,947	5,599,879	73%
MVH Restricted (#266)	4,141,058	4,412,010	2,955,898	3,670,924	3,693,424	2,573,703	851,053	3,424,756	268,668	93%
<b>Total Expenditures</b>	<b>12,961,787</b>	<b>15,089,683</b>	<b>17,920,789</b>	<b>24,303,580</b>	<b>24,723,249</b>	<b>13,941,103</b>	<b>4,913,599</b>	<b>18,854,703</b>	<b>5,868,547</b>	<b>76%</b>
<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	11,454,763	13,195,713	15,743,876	20,378,861	20,798,530	12,250,624	3,723,400	15,974,025	4,824,505	77%
Curb & Sidewalk Program	1,507,024	1,893,969	2,176,913	3,924,719	3,924,719	1,690,479	1,190,199	2,880,678	1,044,041	73%
<b>Total Expenditures</b>	<b>12,961,787</b>	<b>15,089,683</b>	<b>17,920,789</b>	<b>24,303,580</b>	<b>24,723,249</b>	<b>13,941,103</b>	<b>4,913,599</b>	<b>18,854,703</b>	<b>5,868,546</b>	<b>76%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	3,179,336	3,585,728	3,775,452	5,035,209	5,034,996	3,149,341	-	3,149,341	1,885,655	63%
Fringe Benefits	1,327,859	1,481,006	1,523,038	2,204,606	2,194,493	1,119,963	-	1,119,963	1,074,530	51%
<b>Total Personnel</b>	<b>4,507,195</b>	<b>5,066,734</b>	<b>5,298,490</b>	<b>7,239,814</b>	<b>7,229,489</b>	<b>4,269,305</b>	<b>-</b>	<b>4,269,305</b>	<b>2,960,185</b>	<b>59%</b>
<b>Supplies</b>	<b>2,962,061</b>	<b>2,532,798</b>	<b>2,622,649</b>	<b>4,102,079</b>	<b>4,149,879</b>	<b>2,768,028</b>	<b>844,183</b>	<b>3,612,210</b>	<b>537,669</b>	<b>87%</b>
<b>Services &amp; Charges</b>										
Professional Services	636,199	866,929	1,100,018	2,707,363	2,730,363	1,018,932	1,164,758	2,183,689	546,673	80%
Printing & Advertising	2,422	1,810	1,074	2,950	2,950	2,643	-	2,643	307	90%
Utilities	44,781	47,159	39,999	66,836	66,836	37,262	-	37,262	29,574	56%
Repairs & Maintenance	2,078,298	1,939,212	2,201,191	1,774,137	1,984,137	1,356,795	254,535	1,611,330	372,807	81%
Education & Training	8,291	11,555	10,089	30,000	20,000	1,791	4,340	6,131	13,869	31%
Travel	5,135	803	11,328	25,000	12,000	-	-	-	12,000	0%
Other Services & Charges	27,988	138,852	178,514	158,070	158,070	49,386	4,815	54,201	103,868	34%
Debt Service Principal	982,660	1,282,926	1,643,197	2,087,246	2,087,246	2,073,258	-	2,073,258	13,988	99%
Debt Service Interest & Fees	57,072	62,855	124,370	416,979	416,979	208,758	-	208,758	208,221	50%
<b>Total Services &amp; Charges</b>	<b>3,822,847</b>	<b>4,352,101</b>	<b>5,309,781</b>	<b>7,268,581</b>	<b>7,478,581</b>	<b>4,748,825</b>	<b>1,428,447</b>	<b>6,177,272</b>	<b>1,301,307</b>	<b>83%</b>
<b>Operating Expenditures</b>	<b>11,292,103</b>	<b>11,951,633</b>	<b>13,230,920</b>	<b>18,610,474</b>	<b>18,857,949</b>	<b>11,786,157</b>	<b>2,272,630</b>	<b>14,058,787</b>	<b>4,799,161</b>	<b>75%</b>
<b>Capital</b>	<b>340,102</b>	<b>1,729,951</b>	<b>3,085,813</b>	<b>3,948,013</b>	<b>4,109,882</b>	<b>837,573</b>	<b>2,640,970</b>	<b>3,478,543</b>	<b>631,339</b>	<b>85%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>1,329,582</b>	<b>1,408,098</b>	<b>1,604,056</b>	<b>1,745,093</b>	<b>1,755,418</b>	<b>1,317,373</b>	<b>-</b>	<b>1,317,373</b>	<b>438,046</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>12,961,787</b>	<b>15,089,683</b>	<b>17,920,789</b>	<b>24,303,580</b>	<b>24,723,249</b>	<b>13,941,103</b>	<b>4,913,599</b>	<b>18,854,703</b>	<b>5,868,546</b>	<b>76%</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>(725,631)</b>	<b>(3,556,737)</b>	<b>(2,996,050)</b>	<b>(3,415,719)</b>	<b>(1,056,903)</b>		<b>(5,970,503)</b>		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	(193,739)	4,591,410		-					
<b>Ending Cash Balance</b>	<b>7,734,117</b>	<b>6,814,748</b>	<b>7,849,421</b>		<b>3,399,029</b>	<b>4,719,027</b>				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

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<b>Fund Name</b>	<b>Local Road &amp; Street</b>	<b>Fund Number</b>	<b>251</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	2,003,475	2,040,961	2,040,961	1,944,187	1,944,187	1,545,793		1,545,793	398,394	80%
Intergov./ Grants	145,348	205,355	205,355	55,000	55,000	50,215		50,215	4,785	91%
Interest Earnings	34,259	74,193	74,193	43,834	43,834	32,150		32,150	11,685	73%
Other Income	10,510	-	-	-	-	(5,255)		(5,255)	5,255	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,193,593</b>	<b>2,320,509</b>	<b>2,320,509</b>	<b>2,043,021</b>	<b>2,043,021</b>	<b>1,622,903</b>		<b>1,622,903</b>	<b>420,119</b>	<b>79%</b>

**Expenditures by Type**

<b>Supplies</b>	<b>57,542</b>	<b>347,256</b>	<b>380,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	690,622	524,598	743,100	1,308,864	1,308,864	99,767	1,011,837	1,111,604	197,260	85%
Repairs & Maintenance	125,774	1,717,103	1,757,220	900,060	900,060	219,111	329,289	548,400	351,660	61%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>816,396</b>	<b>2,241,701</b>	<b>2,500,319</b>	<b>2,208,924</b>	<b>2,208,924</b>	<b>318,878</b>	<b>1,341,126</b>	<b>1,660,004</b>	<b>548,920</b>	<b>75%</b>
<b>Capital</b>	<b>303,138</b>	<b>783,787</b>	<b>389,372</b>	<b>575,712</b>	<b>575,712</b>	<b>300,807</b>	<b>15,811</b>	<b>316,619</b>	<b>259,094</b>	<b>55%</b>
<b>Interfund Transfers Out</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>2,177,076</b>	<b>3,372,745</b>	<b>3,269,691</b>	<b>4,304,636</b>	<b>4,304,636</b>	<b>619,685</b>	<b>1,356,938</b>	<b>1,976,623</b>	<b>2,328,014</b>	<b>46%</b>

<b>Net Surplus / (Deficit)</b>	<b>16,517</b>	<b>(1,052,235)</b>	<b>(949,182)</b>	<b>(2,261,615)</b>	<b>(2,261,615)</b>	<b>1,003,218</b>	<b>(353,720)</b>
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Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376			<b>Cash Reserves Target</b>
Cash Adjustments	1,266,990	(231,272)	979,891		-			
<b>Ending Cash Balance</b>	<b>3,632,884</b>	<b>2,349,376</b>	<b>2,380,085</b>		<b>87,761</b>	<b>1,523,281</b>		<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-	-		

**Fund Purpose:**

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

**Explanation of Revenue Sources:**

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

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<b>Fund Name</b>	<b>LOIT Special Distribution</b>						<b>Fund Number</b>	<b>257</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	3,417	3,388	3,388	-	-	1,121		1,121	(1,121)	-
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,417</b>	<b>3,388</b>	<b>3,388</b>	<b>-</b>	<b>-</b>	<b>1,121</b>		<b>1,121</b>	<b>(1,121)</b>	<b>-</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	184,782	-	704	704	704	-	704	-	100%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>184,782</b>	<b>-</b>	<b>704</b>	<b>704</b>	<b>704</b>	<b>-</b>	<b>704</b>	<b>-</b>	<b>100%</b>
<b>Capital</b>	<b>-</b>	<b>4,314</b>	<b>-</b>	<b>52,635</b>	<b>52,635</b>	<b>33,831</b>	<b>-</b>	<b>33,831</b>	<b>18,804</b>	<b>64%</b>
<b>Total Expenditures</b>	<b>-</b>	<b>189,096</b>	<b>-</b>	<b>53,339</b>	<b>53,339</b>	<b>34,535</b>	<b>-</b>	<b>34,535</b>	<b>18,804</b>	<b>65%</b>
<b>Net Surplus / (Deficit)</b>	<b>3,417</b>	<b>(185,709)</b>	<b>3,388</b>	<b>(53,339)</b>	<b>(53,339)</b>	<b>(33,413)</b>		<b>(33,413)</b>		
Beginning Cash Balance	245,630	266,588	245,630		245,630					
Cash Adjustments	17,541	164,751	(775)		-					
<b>Ending Cash Balance</b>	<b>266,588</b>	<b>245,630</b>	<b>248,243</b>		<b>192,291</b>	<b>32,321</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement - one-time distribution - spend down to zero		

**Fund Purpose:**

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

**Explanation of Revenue Sources:**

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

**Explanation of Expenditures and Significant Changes/Variations:**

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

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<b>Fund Name</b>	<b>Local Road &amp; Bridge Grant</b>						<b>Fund Number</b>	<b>265</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	1,350,100	1,000,000	1,000,000	1,500,000	1,500,000	1,276,250		1,276,250	223,750	85%
Interest Earnings	23,684	50,707	50,707	4,106	4,106	16,622		16,622	(12,515)	405%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	-	-	1,500,000	1,500,000	-		-	1,500,000	0%
<b>Total Revenue</b>	<b>2,373,784</b>	<b>1,050,707</b>	<b>1,050,707</b>	<b>3,004,106</b>	<b>3,004,106</b>	<b>1,292,872</b>		<b>1,292,872</b>	<b>1,711,235</b>	<b>43%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	594,751	3,105,996	1,229,350	3,993,345	3,993,345	983,085	1,893,909	2,876,995	1,116,351	72%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>594,751</b>	<b>3,105,996</b>	<b>1,229,350</b>	<b>3,993,345</b>	<b>3,993,345</b>	<b>983,085</b>	<b>1,893,909</b>	<b>2,876,995</b>	<b>1,116,351</b>	<b>72%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>594,751</b>	<b>3,105,996</b>	<b>1,229,350</b>	<b>3,993,345</b>	<b>3,993,345</b>	<b>983,085</b>	<b>1,893,909</b>	<b>2,876,995</b>	<b>1,116,351</b>	<b>72%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,779,033</b>	<b>(2,055,289)</b>	<b>(178,642)</b>	<b>(989,239)</b>	<b>(989,239)</b>	<b>309,787</b>		<b>(1,584,123)</b>		
Beginning Cash Balance	704,875	1,391,493	704,875		704,875					
Cash Adjustments	(1,092,415)	1,368,671	1,950,821		-					
<b>Ending Cash Balance</b>	<b>1,391,493</b>	<b>704,875</b>	<b>2,477,054</b>		<b>(284,364)</b>	<b>648,191</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

**Explanation of Revenue Sources:**

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.

The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

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Fund Name	Major Moves Construction						Fund Number	412			
Fund Type	Capital Funds						Control	City Funds			
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget	
Revenue											
Intergov./ Grants	32,517	238,248	238,248	-	-	-		-	-	-	
Interest Earnings	26,999	53,463	53,463	3,463	3,463	26,315		26,315	(22,852)	760%	
Other Income	493,328	493,328	493,328	120,892	120,892	120,892		120,892	-	100%	
Interfund Transfers In	-	-	-	-	-	-		-	-	-	
Total Revenue	552,844	785,039	785,039	124,355	124,355	147,207		147,207	(22,852)	118%	
Expenditures by Type											
Supplies	-	628,041	350,000	-	-	-	-	-	-	-	
Services & Charges											
Professional Services	217,156	97,521	217,979	178,882	178,882	57,635	19,941	77,576	101,306	43%	
Repairs & Maintenance	450,000	-	-	-	-	-	-	-	-	-	
Total Services & Charges	667,156	97,521	217,979	178,882	178,882	57,635	19,941	77,576	101,306	43%	
Capital	196,985	33,493	316,921	583,942	583,942	282,741	160,266	443,007	140,935	76%	
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	864,141	759,056	884,900	762,824	762,824	340,375	180,207	520,583	242,241	68%	
Net Surplus / (Deficit)	(311,297)	25,983	(99,862)	(638,470)	(638,470)	(193,168)		(373,376)			
Beginning Cash Balance	1,889,193	1,386,436	1,889,193		1,889,193			Cash Reserves Target  No reserve requirement - Capital fund - spend down to zero			
Cash Adjustments	(191,461)	476,775	(217,032)		-						
Ending Cash Balance	1,386,436	1,889,193	1,572,300		1,250,724	732,457					
Cash Reserves Target	-	-	-		-						

**Fund Purpose:**

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3-5-7-13.1(c)(1) or IC 6-3-5-7-13.1(c)(2)(A) through IC 6-3-5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional

### Explanation of Revenue Sources:

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

### Explanation of Expenditures and Significant Changes/Variations:

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

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Fund Name	2021 Infrastructure Bond Capital						Fund Number	455		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	37,031	48,402	48,402	-	-	18,403		18,403	(18,403)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	37,031	48,402	48,402	-	-	18,403		18,403	(18,403)	-
Expenditures by Type										
Capital	1,761,110	1,236,390	276,767	446,483	446,483	399,500	-	399,500	46,983	89%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,761,110	1,236,390	276,767	446,483	446,483	399,500	-	399,500	46,983	89%
Net Surplus / (Deficit)	(1,724,079)	(1,187,989)	(228,365)	(446,483)	(446,483)	(381,097)		(381,097)		
Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482			Cash Reserves Target		
Cash Adjustments	(2,112,403)	5,024,470	(1,306,106)		-			No reserve requirement - Bond capital fund - spend down to zero		
Ending Cash Balance	-	3,836,482	2,302,010		3,389,998	292,494				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

**Explanation of Revenue Sources:**

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the approved

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.

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<b>Fund Name</b>	<b>Solid Waste Operations</b>						<b>Fund Number</b>	<b>610</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	6,909,550	7,622,504	7,622,504	8,256,538	8,256,538	6,431,839		6,431,839	1,824,699	78%
Intergov./ Grants	7,410	8,636	8,636	-	-	-		-	-	-
Interest Earnings	3,406	8,323	8,323	10,970	10,970	46,915		46,915	(35,945)	428%
Other Income	63,306	18,231	18,231	45,000	45,000	2,139		2,139	42,861	5%
Interfund Transfers In	263,687	527,035	527,035	-	-	-		-	-	-
<b>Total Revenue</b>	<b>7,247,359</b>	<b>8,184,729</b>	<b>8,184,729</b>	<b>8,312,508</b>	<b>8,312,508</b>	<b>6,480,893</b>		<b>6,480,893</b>	<b>1,831,615</b>	<b>78%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,223,746	1,265,563	1,320,819	1,482,946	1,482,946	1,036,233	-	1,036,233	446,713	70%
Fringe Benefits	478,575	526,275	542,699	747,879	747,879	400,195	-	400,195	347,684	54%
<b>Total Personnel</b>	<b>1,702,321</b>	<b>1,791,838</b>	<b>1,863,518</b>	<b>2,230,825</b>	<b>2,230,825</b>	<b>1,436,428</b>	<b>-</b>	<b>1,436,428</b>	<b>794,397</b>	<b>64%</b>
<b>Supplies</b>	<b>434,548</b>	<b>306,830</b>	<b>282,404</b>	<b>567,435</b>	<b>567,435</b>	<b>304,826</b>	<b>29,233</b>	<b>334,060</b>	<b>233,376</b>	<b>59%</b>
<b>Services &amp; Charges</b>										
Printing & Advertising	13,059	12,003	-	18,241	18,241	625	-	625	17,616	3%
Repairs & Maintenance	1,844,161	1,893,174	1,536,291	1,239,169	1,239,169	1,201,745	6,739	1,208,484	30,684	98%
Education & Training	180	4,068	132	20,400	20,400	1,350	2,435	3,785	16,615	19%
Travel	-	-	-	15,300	15,300	1,884	6,133	8,017	7,283	52%
Other Services & Charges	1,085,570	1,127,500	1,377,466	1,394,368	1,394,368	1,081,463	236,967	1,318,430	75,938	95%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,942,970</b>	<b>3,036,744</b>	<b>2,913,890</b>	<b>2,687,477</b>	<b>2,687,477</b>	<b>2,287,067</b>	<b>252,274</b>	<b>2,539,341</b>	<b>148,136</b>	<b>94%</b>
<b>Operating Expenditures</b>	<b>5,079,840</b>	<b>5,135,412</b>	<b>5,059,811</b>	<b>5,485,737</b>	<b>5,485,737</b>	<b>4,028,322</b>	<b>281,507</b>	<b>4,309,829</b>	<b>1,175,909</b>	<b>79%</b>
<b>Bad Debt</b>	<b>670,719</b>	<b>219,772</b>	<b>206,880</b>	<b>259,035</b>	<b>259,035</b>	<b>117,661</b>	<b>-</b>	<b>117,661</b>	<b>141,374</b>	<b>45%</b>
<b>Interfund</b>										
Interfund Allocations	1,187,501	1,361,480	1,479,707	1,579,144	1,579,144	1,212,675	-	1,212,675	366,470	77%
Interfund Transfers Out	981,664	899,690	933,000	1,338,315	1,338,315	-	-	-	1,338,315	0%
<b>Total Interfund</b>	<b>2,169,165</b>	<b>2,261,170</b>	<b>2,412,707</b>	<b>2,917,459</b>	<b>2,917,459</b>	<b>1,212,675</b>	<b>-</b>	<b>1,212,675</b>	<b>1,704,785</b>	<b>42%</b>
<b>Total Expenditures</b>	<b>7,919,724</b>	<b>7,616,354</b>	<b>7,679,398</b>	<b>8,662,231</b>	<b>8,662,231</b>	<b>5,358,657</b>	<b>281,507</b>	<b>5,640,164</b>	<b>3,022,068</b>	<b>65%</b>

Beginning Cash Balance	906,471	87,032	906,471		906,471		<b>Cash Reserves Target</b>			
Cash Adjustments	(147,073)	251,063	(1,116,969)		-					
<b>Ending Cash Balance</b>	<b>87,032</b>	<b>906,471</b>	<b>294,832</b>		<b>556,748</b>	<b>2,295,553</b>				
Cash Reserves Target	791,972	761,635	767,940		866,223		10% of Annual expenditures			

**Fund Purpose:**  
This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

**Explanation of Revenue Sources:**  
This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21).  
At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**  
**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

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<b>Fund Name</b>	<b>Solid Waste Capital</b>						<b>Fund Number</b>	<b>611</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	1,516	5,297	5,297	-	-	48,838		48,838	(48,838)	-
Debt Proceeds	1,559,726	1,225,000	1,225,000	-	-	-		-	-	-
Interfund Transfers In	981,664	899,690	899,690	1,338,315	1,338,315	-		-	1,338,315	0%
<b>Total Revenue</b>	<b>2,542,907</b>	<b>2,129,987</b>	<b>2,129,987</b>	<b>1,338,315</b>	<b>1,338,315</b>	<b>48,838</b>		<b>48,838</b>	<b>1,289,477</b>	<b>4%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	950,448	928,231	1,054,761	1,206,567	1,206,567	1,179,534	-	1,179,534	27,033	98%
Debt Service Interest & Fees	31,216	48,912	48,099	138,126	138,126	133,053	-	133,053	5,074	96%
<b>Total Services &amp; Charges</b>	<b>981,664</b>	<b>977,143</b>	<b>1,102,860</b>	<b>1,344,694</b>	<b>1,344,694</b>	<b>1,312,587</b>	<b>-</b>	<b>1,312,587</b>	<b>32,107</b>	<b>98%</b>
<b>Capital</b>	<b>758,270</b>	<b>-</b>	<b>2,764,101</b>	<b>1,965,676</b>	<b>1,965,676</b>	<b>349,221</b>	<b>1,615,932</b>	<b>1,965,153</b>	<b>523</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>1,739,934</b>	<b>977,143</b>	<b>3,866,961</b>	<b>3,310,370</b>	<b>3,310,370</b>	<b>1,661,808</b>	<b>1,615,932</b>	<b>3,277,740</b>	<b>32,630</b>	<b>99%</b>
<b>Net Surplus / (Deficit)</b>	<b>802,972</b>	<b>1,152,844</b>	<b>(1,736,974)</b>	<b>(1,972,055)</b>	<b>(1,972,055)</b>	<b>(1,612,970)</b>		<b>(3,228,902)</b>		
Beginning Cash Balance	779,163	388,126	779,163		779,163					
Cash Adjustments	(1,194,009)	(761,807)	2,539,839		-					
<b>Ending Cash Balance</b>	<b>388,126</b>	<b>779,163</b>	<b>1,582,027</b>		<b>(1,192,892)</b>	<b>430,213</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

**Explanation of Expenditures and Significant Changes/Variations:**

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

# City of South Bend, Indiana

## Monthly Financial Report

September 30, 2025

<b>Fund Name</b>	<b>Water Works Operations</b>						<b>Fund Number</b>	<b>620</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	19,141,578	19,884,402	19,884,402	21,693,111	21,693,111	15,677,542		15,677,542	6,015,569	72%
Interest Earnings	95,051	187,240	187,240	136,803	136,803	409,420		409,420	(272,616)	299%
Other Income	41,395	510,566	510,566	18,055	18,055	17,048		17,048	1,007	94%
Interfund Allocation Reimb	1,414,701	1,633,074	1,633,074	1,655,108	1,655,108	1,241,331		1,241,331	413,777	75%
Interfund Transfers In	294,627	134,865	134,865	-	-	-		-	-	-
<b>Total Revenue</b>	<b>20,987,352</b>	<b>22,350,147</b>	<b>22,350,147</b>	<b>23,503,077</b>	<b>23,503,077</b>	<b>17,345,340</b>		<b>17,345,340</b>	<b>6,157,737</b>	<b>74%</b>
<b>Total Expenditures</b>	<b>23,078,188</b>	<b>19,134,577</b>	<b>17,801,468</b>	<b>24,701,815</b>	<b>25,351,815</b>	<b>14,694,629</b>	<b>1,657,634</b>	<b>16,352,264</b>	<b>8,999,551</b>	<b>65%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	3,497,540	3,777,318	3,648,854	4,336,218	4,336,218	2,887,008	-	2,887,008	1,449,210	67%
Fringe Benefits	1,503,528	1,515,511	1,436,060	2,031,432	2,031,432	1,002,543	-	1,002,543	1,028,889	49%
<b>Total Personnel</b>	<b>5,001,068</b>	<b>5,292,830</b>	<b>5,084,914</b>	<b>6,367,650</b>	<b>6,367,650</b>	<b>3,889,550</b>	<b>-</b>	<b>3,889,550</b>	<b>2,478,099</b>	<b>61%</b>
<b>Supplies</b>	<b>1,604,334</b>	<b>1,598,311</b>	<b>1,537,179</b>	<b>2,505,167</b>	<b>2,480,167</b>	<b>914,806</b>	<b>209,426</b>	<b>1,124,232</b>	<b>1,355,935</b>	<b>45%</b>
<b>Services &amp; Charges</b>										
Professional Services	760,096	872,977	1,227,334	2,124,466	2,474,466	1,037,681	670,002	1,707,683	766,783	69%
Printing & Advertising	7,168	2,341	2,683	7,520	7,520	461	-	461	7,059	6%
Utilities	828,854	893,492	880,936	956,813	1,306,813	918,726	-	918,726	388,086	70%
Repairs & Maintenance	411,658	402,687	477,557	882,229	952,229	575,190	111,072	686,262	265,966	72%
Education & Training	15,517	22,722	8,509	37,438	60,938	24,752	8,181	32,933	28,006	54%
Travel	-	3,775	3,735	23,715	25,215	3,376	6,254	9,630	15,585	38%
Other Services & Charges	2,536,459	2,529,469	2,918,953	4,229,006	4,109,006	2,495,112	652,699	3,147,810	961,196	77%
Debt Service Principal	201,048	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	3,131	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>4,763,931</b>	<b>4,727,463</b>	<b>5,519,708</b>	<b>8,261,186</b>	<b>8,936,186</b>	<b>5,055,297</b>	<b>1,448,208</b>	<b>6,503,505</b>	<b>2,432,681</b>	<b>73%</b>
<b>Operating Expenditures</b>	<b>11,369,334</b>	<b>11,618,604</b>	<b>12,141,801</b>	<b>17,134,004</b>	<b>17,784,004</b>	<b>9,859,653</b>	<b>1,657,634</b>	<b>11,517,288</b>	<b>6,266,715</b>	<b>65%</b>
<b>Bad Debt</b>	<b>1,103,072</b>	<b>303,108</b>	<b>327,535</b>	<b>236,865</b>	<b>236,865</b>	<b>180,108</b>	<b>-</b>	<b>180,108</b>	<b>56,757</b>	<b>76%</b>
<b>Interfund</b>										
Interfund Allocations	2,342,714	2,856,398	3,567,849	3,853,754	3,853,754	2,897,225	-	2,897,225	956,529	75%
PILOT	1,613,639	1,606,468	1,638,597	1,602,400	1,602,400	1,602,400	-	1,602,400	-	100%
Interfund Transfers Out	6,649,430	2,750,000	125,686	1,874,793	1,874,793	155,243	-	155,243	1,719,550	8%
<b>Total Interfund</b>	<b>10,605,783</b>	<b>7,212,866</b>	<b>5,332,132</b>	<b>7,330,946</b>	<b>7,330,946</b>	<b>4,654,868</b>	<b>-</b>	<b>4,654,868</b>	<b>2,676,079</b>	<b>63%</b>
<b>Total Expenditures</b>	<b>23,078,188</b>	<b>19,134,577</b>	<b>17,801,468</b>	<b>24,701,815</b>	<b>25,351,815</b>	<b>14,694,629</b>	<b>1,657,634</b>	<b>16,352,264</b>	<b>8,999,551</b>	<b>65%</b>
<b>Net Surplus / (Deficit)</b>	<b>(2,090,837)</b>	<b>3,215,570</b>	<b>4,548,680</b>	<b>(1,198,738)</b>	<b>(1,848,738)</b>	<b>2,650,711</b>		<b>993,077</b>		
Beginning Cash Balance	6,550,457	4,840,727	6,550,457		6,550,457					
Cash Adjustments	381,106	(1,505,840)	(6,340,354)		-					
<b>Ending Cash Balance</b>	<b>4,840,727</b>	<b>6,550,457</b>	<b>4,758,783</b>		<b>4,701,719</b>	<b>15,100,930</b>				
Cash Reserves Target	1,153,909	956,729	890,073		1,267,591					
								<b>Cash Reserves Target</b>		
								5% of Annual expenditures		

### Fund Purpose:

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

### Explanation of Revenue Sources:

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

### Explanation of Expenditures, Staffing, and Significant Changes/Variations:

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Fund Name</b>	<b>Water Works Capital</b>	<b>Fund Number</b>	<b>622</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	251,905	(106,004)	(106,004)	210,000	210,000	96,664		96,664	113,336	46%
Interest Earnings	153,064	227,703	227,703	208,820	208,820	498,103		498,103	(289,283)	239%
Other Income	7,084	2,392	2,392	-	-	6,465,854		6,465,854	(6,465,854)	-
Interfund Transfers In	3,971,704	-	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	7,673,000	7,673,000	-		-	7,673,000	0%
<b>Total Revenue</b>	<b>4,383,757</b>	<b>124,091</b>	<b>124,091</b>	<b>8,491,820</b>	<b>8,491,820</b>	<b>7,060,621</b>		<b>7,060,621</b>	<b>(6,241,801)</b>	<b>83%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	42,253	132,973	432,412	29,103	1,841,653	28,574	-	28,574	1,813,079	2%
Other Services & Charges	-	-	-	-	15,995	-	-	-	15,995	0%
<b>Total Services &amp; Charges</b>	<b>42,253</b>	<b>132,973</b>	<b>432,412</b>	<b>29,103</b>	<b>1,857,648</b>	<b>28,574</b>	<b>-</b>	<b>28,574</b>	<b>1,829,074</b>	<b>2%</b>
<b>Capital</b>	<b>3,271,169</b>	<b>4,104,934</b>	<b>1,604,614</b>	<b>18,197,173</b>	<b>30,216,726</b>	<b>6,417,803</b>	<b>8,414,841</b>	<b>14,832,644</b>	<b>15,384,081</b>	<b>49%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>3,313,423</b>	<b>4,237,907</b>	<b>2,037,026</b>	<b>18,226,276</b>	<b>32,074,374</b>	<b>6,446,377</b>	<b>8,414,841</b>	<b>14,861,218</b>	<b>17,213,155</b>	<b>46%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,070,334</b>	<b>(4,113,816)</b>	<b>(1,912,935)</b>	<b>(9,734,455)</b>	<b>(23,582,553)</b>	<b>614,243</b>		<b>(7,800,597)</b>		
Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	(3,091,269)	6,134,751	3,299,811		-					
<b>Ending Cash Balance</b>	<b>7,652,044</b>	<b>9,672,979</b>	<b>11,059,854</b>		<b>(13,909,575)</b>	<b>16,434,689</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

**Explanation of Expenditures and Significant Changes/Variations:**

**2023 Adopted Budget includes:**

Equipment: \$25,000

- (1) Trailer 20' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects- TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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Fund Name	Water Works Customer Deposit						Fund Number	624		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	12,668	38,236	38,236	-	-	42,361		42,361	(42,361)	-
Total Revenue	12,668	38,236	38,236	-	-	42,361		42,361	(42,361)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	12,668	38,236	38,236	-	-	42,361		42,361		
Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314			Cash Reserves Target		
Cash Adjustments	(28,663)	(22,240)	(2,039)		-			100% cash reserves for customer deposits		
Ending Cash Balance	1,263,319	1,279,314	1,315,511		1,279,314	1,444,206				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

**Fund Purpose:**

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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Fund Name	Water Works Sinking (Debt Service)						Fund Number	625		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	18,171	54,408	54,408	-	-	41,458		41,458	(41,458)	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,662,430	2,750,000	2,750,000	1,474,793	1,474,793	59,604		59,604	1,415,189	4%
Total Revenue	2,680,601	2,804,408	2,804,408	1,474,793	1,474,793	101,062		101,062	1,373,731	7%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,248,939	1,045,513	786,373	2,514,703	2,514,703	300,000	-	300,000	2,214,703	12%
Debt Service Interest & Fees	390,368	356,162	303,770	1,131,985	1,131,985	222,875	-	222,875	909,110	20%
Total Services & Charges	1,639,307	1,401,675	1,090,143	3,646,688	3,646,688	522,875	-	522,875	3,123,813	14%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,639,307	1,401,675	1,090,143	3,646,688	3,646,688	522,875	-	522,875	3,123,813	14%
Net Surplus / (Deficit)	1,041,294	1,402,734	1,714,266	(2,171,895)	(2,171,895)	(421,813)		(421,813)		
Beginning Cash Balance	-	2,323	-		-				Cash Reserves Target	
Cash Adjustments	(1,038,971)	(1,405,057)	559,522		-					
Ending Cash Balance	2,323	-	2,273,787		(2,171,895)	1,094,988				
Cash Reserves Target	2,323	-	2,273,787		(2,171,895)				No reserve requirement	

**Fund Purpose:**

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Current debt includes:

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Bond Reserve							Fund Number	626	
Fund Type	Enterprise Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	13,836	42,407	42,407	-	-	50,485		50,485	(50,485)	-
Interfund Transfers In	-	-	-	-	-	106,347		106,347	(106,347)	-
Total Revenue	13,836	42,407	42,407	-	-	156,832		156,832	(156,832)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	13,836	42,407	42,407	-	-	156,832		156,832		
Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804			Cash Reserves Target		
Cash Adjustments	(13,840)	(42,403)	(33,101)		-					
Ending Cash Balance	1,422,800	1,422,804	1,432,109		1,422,804	1,770,027				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804			100% cash reserves per bond covenants		

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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Fund Name	Water Works Operations & Maintenance Reserve						Fund Number	629		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	28,377	85,903	85,903	-	-	95,731		95,731	(95,731)	-
Interfund Transfers In	15,296	-	-	-	-	-		-	-	-
Total Revenue	43,673	85,903	85,903	-	-	95,731		95,731	(95,731)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	43,673	85,903	85,903	-	-	95,731		95,731		
Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652			Cash Reserves Target		
Cash Adjustments	(43,673)	(85,903)	(51,780)		-			16.67% of annual operating expenses in Fund 620, net of transfers		
Ending Cash Balance	2,912,652	2,912,652	2,946,775		2,912,652	3,259,020				
Cash Reserves Target	2,738,674	2,731,309	3,913,620		3,913,620					

**Fund Purpose:**

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

**Explanation of Revenue Sources:**

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

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<b>Fund Name</b>	<b>Sewer Repair Insurance</b>	<b>Fund Number</b>	<b>640</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	701,488	703,574	703,574	666,095	666,095	533,034		533,034	133,061	80%
Interest Earnings	27,093	54,170	54,170	16,699	16,699	44,966		44,966	(28,266)	269%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	48,167	6,390	6,390	-	-	-		-	-	-
<b>Total Revenue</b>	<b>776,748</b>	<b>764,134</b>	<b>764,134</b>	<b>682,794</b>	<b>682,794</b>	<b>577,999</b>		<b>577,999</b>	<b>104,795</b>	<b>85%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	119,081	130,097	134,105	147,565	147,615	104,029	-	104,029	43,586	70%
Fringe Benefits	55,024	55,746	56,550	65,258	64,708	37,806	-	37,806	26,902	58%
<b>Total Personnel</b>	<b>174,105</b>	<b>185,844</b>	<b>190,655</b>	<b>212,823</b>	<b>212,323</b>	<b>141,835</b>	-	<b>141,835</b>	<b>70,488</b>	<b>67%</b>

<b>Supplies</b>	<b>42,321</b>	<b>40,016</b>	<b>69,570</b>	<b>134,645</b>	<b>134,645</b>	<b>86,504</b>	<b>9,860</b>	<b>96,364</b>	<b>38,281</b>	<b>72%</b>
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<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	474,934	589,860	621,712	967,588	967,588	579,856	118,183	698,039	269,549	72%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>474,934</b>	<b>589,860</b>	<b>621,712</b>	<b>967,788</b>	<b>967,788</b>	<b>579,856</b>	<b>118,183</b>	<b>698,039</b>	<b>269,749</b>	<b>72%</b>

<b>Operating Expenditures</b>	<b>691,360</b>	<b>815,720</b>	<b>881,938</b>	<b>1,315,256</b>	<b>1,314,756</b>	<b>808,195</b>	<b>128,043</b>	<b>936,238</b>	<b>378,518</b>	<b>71%</b>
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<b>Bad Debt</b>	<b>57,952</b>	<b>8,820</b>	<b>14,932</b>	<b>-</b>	<b>12,100</b>	<b>8,403</b>	<b>-</b>	<b>8,403</b>	<b>3,697</b>	<b>69%</b>
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<b>Interfund Allocations</b>	<b>96,195</b>	<b>100,897</b>	<b>98,073</b>	<b>97,900</b>	<b>98,400</b>	<b>76,435</b>	<b>-</b>	<b>76,435</b>	<b>21,965</b>	<b>78%</b>
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<b>Total Expenditures</b>	<b>845,507</b>	<b>925,437</b>	<b>994,942</b>	<b>1,413,156</b>	<b>1,425,256</b>	<b>893,033</b>	<b>128,043</b>	<b>1,021,076</b>	<b>404,180</b>	<b>72%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(68,759)</b>	<b>(161,304)</b>	<b>(230,809)</b>	<b>(730,361)</b>	<b>(742,461)</b>	<b>(315,034)</b>		<b>(443,076)</b>		
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Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861				<b>Cash Reserves Target</b>	
Cash Adjustments	117,756	112,307	178,911		-					
Cash Reserves Target	211,377	231,359	248,736		356,314				25% of Annual expenditures	

**Fund Purpose:**

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

**Explanation of Revenue Sources:**

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

**Personnel** - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

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Fund Name	Sewage Works Operations						Fund Number	641		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	40,319,532	42,187,751	42,187,751	43,763,012	43,763,012	34,094,985		34,094,985	9,668,028	78%
Interest Earnings	247,071	568,907	568,907	115,405	115,405	1,183,650		1,183,650	(1,068,245)	1026%
Other Income	106,610	68,553	68,553	2,000	2,000	11,141		11,141	(9,141)	557%
Interfund Allocation Reimb	463,761	461,751	461,751	421,322	421,322	315,991		315,991	105,331	75%
Interfund Transfers In	415,513	184,500	184,500	-	-	-		-	-	-
Total Revenue	41,552,487	43,471,462	43,471,462	44,301,739	44,301,739	35,605,767		35,605,767	8,695,973	80%
Expenditures by Division										
Sewers	7,807,448	7,048,829	6,403,311	8,108,833	8,668,833	5,585,108	131,195	5,716,303	2,952,531	66%
Concrete Crew	521,609	562,830	513,606	640,997	640,997	414,472	6,688	421,160	219,837	66%
Wastewater	32,097,845	28,653,161	23,034,326	44,713,091	44,713,091	17,353,323	1,343,879	18,697,201	26,015,889	42%
Organic Resources	1,506,046	1,167,251	1,696,224	1,888,911	1,888,911	1,140,779	32,618	1,173,398	715,513	62%
Total Expenditures	41,932,947	37,432,072	31,647,467	55,351,832	55,911,832	24,493,682	1,514,380	26,008,062	29,903,770	47%
Expenditures by Type										
Personnel										
Salaries & Wages	4,946,254	5,272,342	5,445,536	6,402,628	6,395,128	4,396,357	-	4,396,357	1,998,770	69%
Fringe Benefits	2,018,844	2,015,847	2,029,440	2,850,041	2,840,116	1,585,690	-	1,585,690	1,254,426	56%
Total Personnel	6,965,098	7,288,190	7,474,976	9,252,669	9,235,244	5,982,047	-	5,982,047	3,253,196	65%
Supplies	2,230,631	2,484,857	2,355,553	4,559,542	4,559,542	1,987,014	383,346	2,370,361	2,189,181	52%
Services & Charges										
Professional Services	590,275	1,065,584	191,971	395,686	395,686	113,892	86,298	200,190	195,497	51%
Printing & Advertising	1,182	4,135	1,981	7,240	7,740	2,808	295	3,103	4,637	40%
Utilities	1,267,312	1,337,488	1,361,164	1,539,308	1,540,808	1,106,585	-	1,106,585	434,223	72%
Repairs & Maintenance	1,677,658	1,731,522	2,951,638	3,054,255	3,251,255	1,934,340	149,675	2,084,015	1,167,240	64%
Education & Training	20,869	34,832	30,878	69,465	69,465	26,531	4,495	31,026	38,438	45%
Travel	10,417	14,539	22,986	43,210	42,210	14,537	6,878	21,414	20,796	51%
Other Services & Charges	1,889,515	2,636,784	1,894,083	5,650,849	5,901,849	2,398,685	883,393	3,282,079	2,619,770	56%
Debt Service Principal	188,482	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,935	-	-	-	-	-	-	-	-	-
Total Services & Charges	5,648,646	6,824,884	6,454,702	10,760,014	11,209,014	5,597,378	1,131,034	6,728,412	4,480,601	60%
Operating Expenditures	14,844,375	16,597,930	16,285,231	24,572,224	25,003,799	13,566,439	1,514,380	15,080,820	9,922,978	60%
Capital	20,610	-	-	-	-	-	-	-	-	-
Bad Debt	1,749,145	423,366	419,612	225,000	335,000	285,304	-	285,304	49,696	85%
Interfund										
Interfund Allocations	6,081,041	6,148,303	7,153,280	7,565,272	7,583,697	5,661,151	-	5,661,151	1,922,546	75%
PILOT	4,465,686	4,489,126	4,385,589	4,163,261	4,163,261	4,163,261	-	4,163,261	-	100%
Interfund Transfers Out	14,772,089	9,773,347	3,403,755	18,826,075	18,826,075	817,527	-	817,527	18,008,548	4%
Total Interfund	25,318,816	20,410,776	14,942,624	30,554,608	30,573,033	10,641,939	-	10,641,939	19,931,094	35%
Total Expenditures	41,932,947	37,432,072	31,647,467	55,351,832	55,911,832	24,493,682	1,514,380	26,008,062	29,903,768	47%
Net Surplus / (Deficit)	(380,459)	6,039,390	11,823,994	(11,050,093)	(11,610,093)	11,112,085		9,597,704		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	(3,680,173)	(11,828,303)		-					
Ending Cash Balance	11,466,153	13,825,371	13,821,063		2,215,278	45,275,699				
Cash Reserves Target	2,096,647	1,871,604	1,582,373		2,795,592					
									5% of Annual expenditures	

**Fund Purpose:**

This fund was established to account for the operations of the following divisions of the Department of Public Works: **Wastewater** - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations. | **Sewers** - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeep the City's retention ponds. | **Organic Resources** - Recycles collected yard waste, leaves, and brush for compost and mulch products.

**Explanation of Revenue Sources:**

This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages. | **Supplies** - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services include contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization. | **Debt service** principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164). | **Interfund Transfers Out** include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures. | Payment in lieu of taxes ( **PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets. | **Capital** - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.

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Fund Name	Sewage Works Capital						Fund Number	642		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	106,734	340,467	340,467	339,000	339,000	435,429		435,429	(96,429)	128%
Interest Earnings	201,511	402,237	402,237	-	-	232,018		232,018	(232,018)	-
Other Income	19,550	-	-	-	-	32,146		32,146	(32,146)	-
Interfund Transfers In	3,874,147	-	-	10,412,670	10,412,670	-		-	10,412,670	0%
Bond Proceeds	-	32,150,000	32,150,000	-	-	-		-	-	-
Total Revenue	4,201,942	32,892,704	32,892,704	10,751,670	10,751,670	699,593	-	699,593	10,052,077	7%
Expenditures by Type										
Services & Charges										
Professional Services	18,900	1,105,955	298,314	4,465,304	4,065,304	1,091,422	1,134,338	2,225,760	1,839,544	45%
Total Services & Charges	18,900	1,105,955	298,314	4,465,304	4,065,304	1,091,422	1,134,338	2,225,760	1,839,544	55%
Capital	3,300,931	2,311,537	4,019,494	24,214,663	29,614,663	6,013,603	10,291,342	16,304,946	13,309,717	55%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,319,831	3,417,492	4,317,807	28,679,967	33,679,967	7,105,026	11,425,680	18,530,706	15,149,261	55%
Net Surplus / (Deficit)	882,111	29,475,212	28,574,897	(17,928,297)	(22,928,297)	(6,405,433)		(17,831,113)		
Beginning Cash Balance	14,359,708	13,821,218	14,359,708		14,359,708					
Cash Adjustments	(1,420,601)	(28,936,722)	(42,934,605)		-					
Ending Cash Balance	13,821,218	14,359,708	-		(8,568,589)	3,269,928				
Cash Reserves Target	-	-			-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

**Explanation of Expenditures and Significant Changes/Variations:**

2023 Adopted Budget includes:

Capital Equipment

Wastewater:

- (1) Connect Van - \$30,000
- (1) Utility Cart - \$18,000
- (2) Portable Generators & Trailers - \$120,000

Organic Resources:

- (3) Front End Loaders - \$310,000

Sewers Division:

- (1) Excavator - \$300,000
- (1) Sewer Camera Truck - \$425,000
- (1) Truck-4WD/crew cab - \$60,000
- (2) Compressors - \$30,000

Capital Projects

Wastewater Treatment Plant (WWTP) Upgrades:

- WWTP Plant/Secondary Projects - \$5.0 million
- WWTP Secondary Plant Improvements - \$1.4 million
- LTCP/CSO Tank Design WWTP - \$1.0 million

Sewers:

- Sewer Lining Projects - \$2.0 million

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Fund Name	Sewage Works Operations & Maintenance Reserve						Fund Number	643		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	53,797	162,855	162,855	-	-	181,486		181,486	(181,486)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Total Revenue	53,797	162,855	162,855	-	-	181,486		181,486	(181,486)	-
Expenditures										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	53,797	162,855	162,855	-	-	181,486		181,486		
Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801			Cash Reserves Target  16.67% of annual operating expenses in Fund 641, net of transfers		
Cash Adjustments	(53,797)	(162,855)	(127,162)		-					
Ending Cash Balance	5,550,801	5,550,801	5,586,493		5,550,801	6,178,446				
Cash Reserves Target	4,527,715	4,610,709	6,182,196		6,182,196					

**Cash Reserves Target**

16.67% of annual operating expenses in Fund 641, net of transfers

**Fund Purpose:**

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

**Explanation of Revenue Sources:**

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Sewage Sinking (Debt Service)						Fund Number	649		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	47,494	120,213	120,213	-	-	57,113		57,113	(57,113)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In PILOT	11,107,089	9,773,347	9,773,347	8,413,405	8,413,405	565,711		565,711	7,847,694	7%
	-	-	-	-	-	-		-	-	-
Total Revenue	11,154,583	9,893,560	9,893,560	8,413,405	8,413,405	622,824		622,824	7,790,581	7%
Expenditures by Type										
Services & Charges										
Debt Service Principal	6,275,000	6,420,000	6,580,000	7,817,084	7,817,084	-	-	-	7,817,084	0%
Debt Service Interest & Fees	1,238,373	1,076,591	1,043,195	2,767,144	2,767,144	616,895	-	616,895	2,150,249	22%
Total Services & Charges	7,513,373	7,496,591	7,623,195	10,584,228	10,584,228	616,895	-	616,895	9,967,333	6%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	7,513,373	7,496,591	7,623,195	10,584,228	10,584,228	616,895	-	616,895	9,967,333	6%
Net Surplus / (Deficit)	3,641,210	2,396,969	2,270,365	(2,170,823)	(2,170,823)	5,929		5,929		
Beginning Cash Balance	-	1,320,833	-		-					
Cash Adjustments	(2,320,377)	(3,717,802)	1,361,454		-					
Ending Cash Balance	1,320,833	-	3,631,819		(2,170,823)	18,817				
Cash Reserves Target	1,320,833	-	3,631,819		(2,170,823)					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.

Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)
- 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)
- 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)
- 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)
- 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)

The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.

The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

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Fund Name	Sewage Debt Service Reserve						Fund Number	653		
Fund Type	Enterprise Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	36,341	110,014	110,014	-	-	146,315		146,315	(146,315)	-
Interfund Transfers In	-	-	-	-	-	251,816		251,816	(251,816)	-
Total Revenue	36,341	110,014	110,014	-	-	398,131		398,131	(398,131)	-
Expenditures by Type										
Personnel										
Salaries & Wages										
Fringe Benefits										
Total Personnel	-	-	-	-	-	-	-	-	-	-
Supplies										
Services & Charges										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	0%
Capital										
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	36,341	110,014	110,014	-	-	398,131		398,131		
Beginning Cash Balance	3,749,760	3,990,250	3,749,760		3,749,760			Cash Reserves Target		
Cash Adjustments	204,149	(350,504)	(85,903)		-			100% cash reserves per bond covenants		
Ending Cash Balance	3,990,250	3,749,760	3,773,871		3,749,760	4,932,400				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

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<b>Fund Name</b>	<b>Sewage Works Customer Deposit</b>						<b>Fund Number</b>	<b>654</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	10,905	37,039	37,039	-	-	47,604		47,604	(47,604)	-
<b>Total Revenue</b>	<b>10,905</b>	<b>37,039</b>	<b>37,039</b>	<b>-</b>	<b>-</b>	<b>47,604</b>		<b>47,604</b>	<b>(47,604)</b>	<b>-</b>
<b>Expenditures</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>10,905</b>	<b>37,039</b>	<b>37,039</b>	<b>-</b>	<b>-</b>	<b>47,604</b>		<b>47,604</b>		
Beginning Cash Balance	903,840	649,073	903,840		903,840			<b>Cash Reserves Target</b>		
Cash Adjustments	(265,673)	217,729	244,562		-					
<b>Ending Cash Balance</b>	<b>649,073</b>	<b>903,840</b>	<b>1,185,442</b>		<b>903,840</b>	<b>1,687,838</b>		100% cash reserves for customer deposits		
Cash Reserves Target	649,073	903,840	1,185,442		903,840					

**Fund Purpose:**

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

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Fund Name	Project ReLeaf						Fund Number	655		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	455,212	455,392	455,392	456,126	456,126	341,597		341,597	114,529	75%
Interest Earnings	4,980	13,471	13,471	9,402	9,402	17,704		17,704	(8,302)	188%
Interfund Transfers In	36,158	4,905	4,905	-	-	-		-	-	-
Total Revenue	496,350	473,768	473,768	465,528	465,528	359,301		359,301	106,227	77%

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	35,920	40,178	45,347	114,312	114,312	10,146	-	10,146	104,166	9%
Fringe Benefits	2,810	3,074	3,379	8,745	8,745	791	-	791	7,954	9%
<b>Total Personnel</b>	<b>38,730</b>	<b>43,252</b>	<b>48,726</b>	<b>123,057</b>	<b>123,057</b>	<b>10,937</b>	<b>-</b>	<b>10,937</b>	<b>112,120</b>	<b>9%</b>
<b>Supplies</b>	<b>6,928</b>	<b>4,380</b>	<b>5,477</b>	<b>7,757</b>	<b>7,757</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,757</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>45,658</b>	<b>47,632</b>	<b>54,203</b>	<b>130,814</b>	<b>130,814</b>	<b>10,937</b>	<b>-</b>	<b>10,937</b>	<b>119,877</b>	<b>8%</b>
<b>Bad Debt</b>	<b>43,213</b>	<b>6,436</b>	<b>11,250</b>	<b>6,500</b>	<b>6,500</b>	<b>6,062</b>	<b>-</b>	<b>6,062</b>	<b>438</b>	<b>93%</b>
<b>Interfund</b>										
Interfund Allocations	46,462	36,239	32,252	32,372	32,372	24,279	-	24,279	8,093	75%
Interfund Transfers Out	300,000	275,000	300,000	300,000	300,000	225,000	-	225,000	75,000	75%
<b>Total Interfund</b>	<b>346,462</b>	<b>311,239</b>	<b>332,252</b>	<b>332,372</b>	<b>332,372</b>	<b>249,279</b>	<b>-</b>	<b>249,279</b>	<b>83,093</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>435,333</b>	<b>365,307</b>	<b>397,704</b>	<b>469,686</b>	<b>469,686</b>	<b>266,278</b>	<b>-</b>	<b>266,278</b>	<b>203,408</b>	<b>57%</b>

<b>Net Surplus / (Deficit)</b>	<b>61,017</b>	<b>108,461</b>	<b>76,063</b>	<b>(4,158)</b>	<b>(4,158)</b>	<b>93,023</b>	<b>93,023</b>
Beginning Cash Balance	282,057	425,913	282,057		282,057		
Cash Adjustments	82,839	(252,317)	(5,055)		-		
<b>Ending Cash Balance</b>	<b>425,913</b>	<b>282,057</b>	<b>353,065</b>		<b>277,898</b>	<b>636,843</b>	
Cash Reserves Target	108,833	91,327	99,426		117,422		

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.

(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

**Explanation of Revenue Sources:**

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.

This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vactor repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.

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<b>Fund Name</b>	<b>Storm Sewer</b>						<b>Fund Number</b>	<b>667</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	1,036,932	1,042,143	1,042,143	1,147,200	1,147,200	1,018,601		1,018,601	128,599	89%
Intergov./ Grants	-	293,000	293,000	-	-	-		-	-	-
Interest Earnings	22,740	53,355	53,355	236	236	59,518		59,518	(59,282)	25195%
Other Income	12,000	-	-	-	-	-		-	-	-
Interfund Transfers In	73,642	10,305	10,305	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,145,315</b>	<b>1,398,803</b>	<b>1,398,803</b>	<b>1,147,436</b>	<b>1,147,436</b>	<b>1,078,119</b>		<b>1,078,119</b>	<b>69,317</b>	<b>94%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	189,476	273,376	138,721	281,451	281,451	42,860	32,309	75,169	206,282	27%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>189,476</b>	<b>273,376</b>	<b>138,721</b>	<b>281,451</b>	<b>281,451</b>	<b>42,860</b>	<b>32,309</b>	<b>75,169</b>	<b>206,282</b>	<b>27%</b>
<b>Capital</b>	<b>1,217,100</b>	<b>389,687</b>	<b>1,437,787</b>	<b>1,991,539</b>	<b>1,991,539</b>	<b>374,304</b>	<b>321,678</b>	<b>695,982</b>	<b>1,295,557</b>	<b>35%</b>
<b>Bad Debt</b>	<b>84,577</b>	<b>13,360</b>	<b>24,967</b>	<b>40,305</b>	<b>40,305</b>	<b>13,060</b>	<b>-</b>	<b>13,060</b>	<b>27,245</b>	<b>32%</b>
<b>Total Expenditures</b>	<b>1,491,154</b>	<b>676,423</b>	<b>1,601,475</b>	<b>2,313,295</b>	<b>2,313,295</b>	<b>430,224</b>	<b>353,986</b>	<b>784,211</b>	<b>1,529,084</b>	<b>34%</b>
<b>Net Surplus / (Deficit)</b>	<b>(345,839)</b>	<b>722,379</b>	<b>(202,672)</b>	<b>(1,165,858)</b>	<b>(1,165,858)</b>	<b>647,895</b>		<b>293,909</b>		
Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(225,400)	(151,141)	(115,789)		-					
<b>Ending Cash Balance</b>	<b>1,032,916</b>	<b>1,604,154</b>	<b>1,285,693</b>		<b>438,296</b>	<b>2,321,262</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement - Capital fund - spend down to zero		

**Fund Purpose:**

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.  
- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving water quality

**Explanation of Revenue Sources:**

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

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<b>Fund Name</b>	<b>Police State Seizures</b>	<b>Fund Number</b>	<b>216</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	23,345	51,127	51,127	5,000	5,000	48,669		48,669	(43,669)	973%
Interest Earnings	2,551	6,281	6,281	4,830	4,830	9,565		9,565	(4,735)	198%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>25,897</b>	<b>57,408</b>	<b>57,408</b>	<b>9,830</b>	<b>9,830</b>	<b>58,234</b>		<b>58,234</b>	<b>(48,404)</b>	<b>592%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
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<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>
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<b>Net Surplus / (Deficit)</b>	<b>25,897</b>	<b>57,408</b>	<b>57,408</b>	<b>(12,170)</b>	<b>(12,170)</b>	<b>58,234</b>		<b>58,234</b>		
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Beginning Cash Balance	173,825	213,569	173,825		173,825					
Cash Adjustments	13,847	(97,152)	(32,143)		-					
<b>Ending Cash Balance</b>	<b>213,569</b>	<b>173,825</b>	<b>199,090</b>		<b>161,655</b>	<b>364,705</b>				
Cash Reserves Target	-	-	-		5,500					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

**Explanation of Revenue Sources:**

This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Fund Name</b>	<b>Police Curfew Violations</b>	<b>Fund Number</b>	<b>218</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	171	-	-	-	-	-		-	-	-
Interest Earnings	8	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>178</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	14,059	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(13,880)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	13,880	13,799	13,880		13,880					
Cash Adjustments	13,799	82	(13,880)		(13,880)					
<b>Ending Cash Balance</b>	<b>13,799</b>	<b>13,880</b>	<b>-</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					
										<b>Cash Reserves Target</b>
										No reserve requirement

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Fund Name</b>	<b>Law Enforcement Continuing Education</b>						<b>Fund Number</b>	<b>220</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	390,016	648,640	648,640	300,000	300,000	57,853		57,853	242,147	19%
Charges for Services	136,492	106,073	106,073	115,000	115,000	76,682		76,682	38,318	67%
Fines, Forfeitures, and Fees	111,666	117,605	117,605	106,200	106,200	73,445		73,445	32,755	69%
Interest Earnings	8,766	20,473	20,473	6,970	6,970	20,291		20,291	(13,321)	291%
Donations	785	8,400	8,400	1,000	1,000	-		-	1,000	0%
Other Income	1,884	93,350	93,350	-	-	27,577		27,577	(27,577)	-
Interfund Transfers In	218,353	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>867,961</b>	<b>994,541</b>	<b>994,541</b>	<b>529,170</b>	<b>529,170</b>	<b>255,849</b>		<b>255,849</b>	<b>273,322</b>	<b>48%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>198,761</b>	<b>209,080</b>	<b>403,989</b>	<b>207,047</b>	<b>207,047</b>	<b>105,124</b>	<b>19,156</b>	<b>124,280</b>	<b>82,767</b>	<b>60%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,929	13,866	10,144	-	-	10,297	-	10,297	(10,297)	-
Education & Training	174,565	125,137	129,532	188,871	188,871	160,042	30,229	190,270	(1,399)	101%
Travel	49,137	39,543	74,516	55,000	55,000	50,242	13,040	63,282	(8,282)	115%
Other Services & Charges	52,751	20,734	9,010	59,250	59,250	14,160	39,932	54,091	5,159	91%
<b>Total Services &amp; Charges</b>	<b>278,383</b>	<b>199,280</b>	<b>223,202</b>	<b>303,121</b>	<b>303,121</b>	<b>234,740</b>	<b>83,200</b>	<b>317,940</b>	<b>(14,819)</b>	<b>105%</b>
<b>Capital</b>	<b>26,338</b>	<b>301,100</b>	<b>277,429</b>	<b>40,000</b>	<b>695,000</b>	<b>651,571</b>	<b>17,543</b>	<b>669,114</b>	<b>25,886</b>	<b>96%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>19,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>522,482</b>	<b>709,459</b>	<b>904,620</b>	<b>550,168</b>	<b>1,205,168</b>	<b>991,435</b>	<b>119,899</b>	<b>1,111,334</b>	<b>93,834</b>	<b>92%</b>

<b>Net Surplus / (Deficit)</b>	<b>345,479</b>	<b>285,082</b>	<b>89,921</b>	<b>(20,997)</b>	<b>(675,997)</b>	<b>(735,586)</b>	<b>(855,485)</b>			
Beginning Cash Balance	378,981	483,549	378,981		378,981			<b>Cash Reserves Target</b>  25% of Annual expenditures		
Cash Adjustments	(240,912)	(389,650)	248,841		-					
<b>Ending Cash Balance</b>	<b>483,549</b>	<b>378,981</b>	<b>717,743</b>		<b>(297,016)</b>	<b>164,501</b>				
Cash Reserves Target	130,620	177,365	226,155		301,292					

**Fund Purpose:**  
This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

**Explanation of Revenue Sources:**  
This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

**Explanation of Expenditures and ! =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**  
Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

Fund Name	Local Income Tax - Public Safety						Fund Number	249		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,168,579	12,690,915	12,690,915	12,400,678	12,400,678	9,472,027		9,472,027	2,928,651	76%
Interest Earnings	30,151	178,001	178,001	178,522	178,522	179,737		179,737	(1,215)	101%
Total Revenue	9,198,730	12,868,916	12,868,916	12,579,200	12,579,200	9,651,764		9,651,764	2,927,436	77%
Expenditures by Department										
Police Department	5,124,420	4,749,279	6,928,340	6,200,339	6,200,339	4,769,492	-	4,769,492	1,430,847	77%
Fire Department	5,124,420	4,749,279	6,928,340	7,678,294	7,678,294	5,906,380	-	5,906,380	1,771,914	77%
Total Expenditures	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	10,675,872	-	10,675,872	3,202,761	77%
Expenditures by Type										
Personnel										
Salaries & Wages	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	10,675,872	-	10,675,872	3,202,761	77%
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Total Personnel	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	10,675,872	-	10,675,872	3,202,761	77%
Total Expenditures	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	10,675,872	-	10,675,872	3,202,761	77%
Net Surplus / (Deficit)	(1,050,110)	3,370,357	(987,765)	(1,299,433)	(1,299,433)	(1,024,108)		(1,024,108)		
Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465					
Cash Adjustments	1,251,363	(3,571,610)	(70,698)		-					
Ending Cash Balance	4,045,717	3,844,465	2,786,001		2,545,032	5,446,573				
Cash Reserves Target	-	-	-		-					
		</								

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Fund Name</b>	<b>Police Take Home Vehicle</b>						<b>Fund Number</b>	<b>278</b>		
<b>Fund Type</b>	<b>Internal Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	44,220	59,460	59,460	50,000	50,000	57,100		57,100	(7,100)	114%
Interest Earnings	10,132	22,799	22,799	16,472	16,472	29,154		29,154	(12,682)	177%
<b>Total Revenue</b>	<b>54,352</b>	<b>82,259</b>	<b>82,259</b>	<b>66,472</b>	<b>66,472</b>	<b>86,254</b>		<b>86,254</b>	<b>(19,782)</b>	<b>130%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Other Services & Charges	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>1,040</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>1,040</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>54,352</b>	<b>81,219</b>	<b>82,259</b>	<b>16,472</b>	<b>16,472</b>	<b>86,254</b>		<b>86,254</b>		
Beginning Cash Balance	698,546	681,823	698,546		698,546				<b>Cash Reserves Target</b>	
Cash Adjustments	(71,075)	(64,496)	(30,328)		-					
<b>Ending Cash Balance</b>	<b>681,823</b>	<b>698,546</b>	<b>750,477</b>		<b>715,018</b>	<b>1,027,351</b>			Set dollar amount of \$750,000	
Cash Reserves Target	750,000	750,000	750,000		750,000					

**Fund Purpose:**

This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

**Explanation of Revenue Sources:**

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Fund Name</b>	<b>Police Block Grants</b>							<b>Fund Number</b>	<b>280</b>	
<b>Fund Type</b>	<b>Special Revenue Funds</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	2	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures by Type</b>										
Interfund Transfers Out	4,165	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>(4,162)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	4,162	4,138	4,162		4,162				<b>Cash Reserves Target</b>	
Cash Adjustments	4,138	24	(4,162)		(4,162)					
<b>Ending Cash Balance</b>	<b>4,138</b>	<b>4,162</b>	<b>-</b>		<b>-</b>	<b>-</b>			<b>No reserve requirement</b>	
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**

Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

**City of South Bend, Indiana**  
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<b>Fund Name</b>	<b>Fire Department Capital</b>						<b>Fund Number</b>	<b>287</b>		
<b>Fund Type</b>	<b>Capital Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,972,044	2,031,836	2,031,836	2,108,162	2,108,162	1,709,435		1,709,435	398,727	81%
Fines, Forfeitures, and Fees	47	26	26	-	-	-		-	-	-
Interest Earnings	25,176	29,370	29,370	17,452	17,452	60,712		60,712	(43,260)	348%
Debt Proceeds	1,355,000	1,430,000	1,430,000	3,410,000	3,410,000	470,000		470,000	2,940,000	14%
Other Income	35,574	-	-	-	-	6,689		6,689	(6,689)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,387,841</b>	<b>3,491,232</b>	<b>3,491,232</b>	<b>5,610,614</b>	<b>5,610,614</b>	<b>2,246,836</b>		<b>2,246,836</b>	<b>3,363,778</b>	<b>40%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Debt Service Principal	833,022	948,939	1,164,500	1,722,852	1,722,852	1,475,967	-	1,475,967	246,885	86%
Debt Service Interest & Fees	29,449	45,632	48,835	246,545	246,545	161,396	-	161,396	85,149	65%
<b>Total Services &amp; Charges</b>	<b>862,471</b>	<b>994,570</b>	<b>1,213,334</b>	<b>1,969,397</b>	<b>1,969,397</b>	<b>1,637,363</b>	-	<b>1,637,363</b>	<b>332,034</b>	<b>83%</b>
<b>Capital</b>	<b>671,760</b>	<b>4,037,967</b>	<b>1,662,885</b>	<b>5,510,379</b>	<b>5,860,379</b>	<b>2,272,612</b>	<b>2,482,762</b>	<b>4,755,374</b>	<b>1,105,005</b>	<b>81%</b>
<b>Interfund Transfers Out</b>	<b>748,656</b>	<b>752,356</b>	<b>746,961</b>	<b>751,199</b>	<b>751,199</b>	<b>761,656</b>	-	<b>761,656</b>	<b>(10,458)</b>	<b>101%</b>
<b>Total Expenditures</b>	<b>2,282,888</b>	<b>5,784,893</b>	<b>3,623,181</b>	<b>8,230,975</b>	<b>8,580,975</b>	<b>4,671,631</b>	<b>2,482,762</b>	<b>7,154,393</b>	<b>1,426,581</b>	<b>83%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,104,953</b>	<b>(2,293,661)</b>	<b>(131,949)</b>	<b>(2,620,361)</b>	<b>(2,970,361)</b>	<b>(2,424,795)</b>		<b>(4,907,557)</b>		
Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339				<b>Cash Reserves Target</b> No reserve requirement - Capital fund - spend down to zero	
Cash Adjustments	(751,995)	1,940,703	1,230,389		-					
<b>Ending Cash Balance</b>	<b>3,111,296</b>	<b>2,758,339</b>	<b>3,856,779</b>		<b>(212,022)</b>	<b>228,936</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
 This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

**Explanation of Revenue Sources:**  
 In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
**Capital** spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).

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<b>Fund Name</b>	<b>Emergency Medical Services Operating</b>						<b>Fund Number</b>	<b>288</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-
<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Surplus / (Deficit)</b>	-	-	-	-	-	-		-		
Beginning Cash Balance	-	607,079	-		-					
Cash Adjustments	607,079	(607,079)	-		-					
<b>Ending Cash Balance</b>	<b>607,079</b>	-	-		-	-				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement		

**Fund Purpose:**

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the

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Fund Name	Haz-Mat						Fund Number	289		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	3,000	2,375	2,375	5,000	5,000	8,840		8,840	(3,840)	177%
Interest Earnings	403	910	910	494	494	1,618		1,618	(1,124)	328%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	3,403	3,285	3,285	5,494	5,494	10,458		10,458	(4,964)	190%
Expenditures by Type										
Supplies	200	-	-	10,000	10,000	-	-	-	10,000	0%
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	200	-	-	10,000	10,000	-	-	-	10,000	0%
Net Surplus / (Deficit)	3,203	3,285	3,285	(4,506)	(4,506)	10,458		10,458		
Beginning Cash Balance	28,102	27,937	28,102		28,102			Cash Reserves Target		
Cash Adjustments	(3,368)	(3,120)	(181)		-			25% of Annual expenditures		
Ending Cash Balance	27,937	28,102	31,206		23,596	62,648				
Cash Reserves Target	50	-	-		2,500					

**Fund Purpose:**

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

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Fund Name	Indiana River Rescue						Fund Number	291		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	125,805	149,173	149,173	90,000	90,000	74,115		74,115	15,885	82%
Interest Earnings	5,011	12,217	12,217	9,152	9,152	17,990		17,990	(8,838)	197%
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	130,816	161,390	161,390	99,152	99,152	92,105		92,105	7,047	93%
Expenditures by Type										
Supplies	59,778	31,093	37,708	70,400	70,400	17,870	12,625	30,495	39,905	43%
Services & Charges										
Professional Services	-	2,101	-	1,300	1,300	6,709	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	6,709	(5,409)	516%
Education & Training	22,179	21,269	19,088	10,000	10,000	16,756	-	16,756	(6,756)	168%
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	7,796	1,770	1,726	13,000	13,000	-	-	-	13,000	0%
Other Services & Charges	575	289	2,441	-	-	1,669	-	1,669	(1,669)	-
Total Services & Charges	30,550	25,429	23,255	24,300	24,300	25,133	-	25,133	(834)	103%
Capital	-	34,530	-	-	-	-	38,378	38,378	(38,378)	-
Total Expenditures	90,328	91,052	60,963	94,700	94,700	43,003	51,003	94,005	693	99%
Net Surplus / (Deficit)	40,488	70,338	100,427	4,452	4,452	49,103		(1,900)		
Beginning Cash Balance	360,311	330,404	360,311		360,311					
Cash Adjustments	(70,396)	(40,430)	(71,166)		-					
Ending Cash Balance	330,404	360,311	389,572		364,764	616,330				
Cash Reserves Target	22,582	22,763	15,241		23,675					

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

**Explanation of Revenue Sources:**

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

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<b>Fund Name</b>	<b>Police Grants</b>							<b>Fund Number</b>	<b>292</b>	
<b>Fund Type</b>	<b>Special Revenue Funds</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-
<b>Expenditures by Type</b>										
Interfund Transfers Out	26,716	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>26,716</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>(26,716)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	26,716	26,716	26,716		26,716					
Cash Adjustments	26,716	-	(26,716)		-					
<b>Ending Cash Balance</b>	<b>26,716</b>	<b>26,716</b>	<b>-</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement		

**Fund Purpose:**

This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**

Historically, this fund received grant revenue.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

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<b>Fund Name</b>	<b>Regional Police Academy</b>	<b>Fund Number</b>	<b>294</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	83	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>83</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>146,411</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>146,411</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(146,328)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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Beginning Cash Balance	146,328	125,984	146,328		146,328			<b>Cash Reserves Target</b>
Cash Adjustments	125,984	20,344	(146,328)		(146,328)			
<b>Ending Cash Balance</b>	<b>125,984</b>	<b>146,328</b>	<b>-</b>		<b>-</b>	<b>-</b>		<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-			

**Fund Purpose:**

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

**Explanation of Revenue Sources:**

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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Fund Name	COPS MORE Grant						Fund Number	295		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	30	64	64	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	30	64	64	-	-	-		-	-	-
Expenditures by Type										
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	24,566	-	-	-	-	-	-	-	-	-
Total Expenditures	24,566	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	(24,536)	64	64	-	-	-		-		
Beginning Cash Balance	45,349	73,474	45,349		45,349			Cash Reserves Target		
Cash Adjustments	52,662	(28,190)	(24,600)		(45,349)					
Ending Cash Balance	73,474	45,349	20,813		-	20,876		No reserve requirement		
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

**Explanation of Revenue Sources:**

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

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<b>Fund Name</b>	<b>Police Federal Drug Enforcement</b>	<b>Fund Number</b>	<b>299</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	98,333	155,023	155,023	80,000	80,000	38,358		38,358	41,642	48%
Interest Earnings	1,002	3,289	3,289	4,926	4,926	1,909		1,909	3,017	39%
Interfund Transfers In	19,000	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>118,335</b>	<b>158,312</b>	<b>158,312</b>	<b>84,926</b>	<b>84,926</b>	<b>40,268</b>		<b>40,268</b>	<b>44,659</b>	<b>47%</b>

**Expenditures by Type**

<b>Supplies</b>	<b>34,145</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>17,123</b>	<b>-</b>	<b>17,123</b>	<b>32,877</b>	<b>34%</b>
<b>Services &amp; Charges</b>										
Professional Services	9,999	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>9,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>15,835</b>	<b>75,609</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,920</b>	<b>-</b>	<b>14,920</b>	<b>(14,920)</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>59,979</b>	<b>75,609</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>32,043</b>	<b>-</b>	<b>32,043</b>	<b>17,957</b>	<b>64%</b>

<b>Net Surplus / (Deficit)</b>	<b>58,356</b>	<b>82,703</b>	<b>158,312</b>	<b>34,926</b>	<b>34,926</b>	<b>8,224</b>	<b>8,224</b>
Beginning Cash Balance	60,237	83,275	60,237		60,237		
Cash Adjustments	(35,319)	(105,740)	(99,956)		-		
<b>Ending Cash Balance</b>	<b>83,275</b>	<b>60,237</b>	<b>118,593</b>		<b>95,163</b>	<b>302,338</b>	
Cash Reserves Target	14,995	18,902	-		12,500		

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explanation of Revenue Sources:**

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

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<b>Fund Name</b>	<b>2018 Fire Station #9 Bond Debt Service</b>	<b>Fund Number</b>	<b>350</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interfund Transfers In	344,156	342,856	342,856	344,656	344,656	344,656		344,656	-	100%
<b>Total Revenue</b>	<b>344,156</b>	<b>342,856</b>	<b>342,856</b>	<b>344,656</b>	<b>344,656</b>	<b>344,656</b>		<b>344,656</b>	<b>-</b>	<b>100%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	210,000	215,000	220,000	230,000	230,000	230,000	-	230,000	-	100%
Debt Service Interest & Fees	134,156	127,856	121,331	114,656	114,656	114,656	-	114,656	-	100%
<b>Total Services &amp; Charges</b>	<b>344,156</b>	<b>342,856</b>	<b>341,331</b>	<b>344,656</b>	<b>344,656</b>	<b>344,656</b>	<b>-</b>	<b>344,656</b>	<b>-</b>	<b>100%</b>

<b>Total Expenditures</b>	<b>344,156</b>	<b>342,856</b>	<b>341,331</b>	<b>344,656</b>	<b>344,656</b>	<b>344,656</b>	<b>-</b>	<b>344,656</b>	<b>-</b>	<b>100%</b>
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<b>Net Surplus / (Deficit)</b>	-	-	1,525	-	-	(0)		(0)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	(1,525)		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>1</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

**Explanation of Expenditures and Significant Changes/Variations:**

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Fund Name	2018 Fire Station #9 Bond Capital						Fund Number	451		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,397	9,313	9,313	-	-	10,378		10,378	(10,378)	-
Total Revenue	4,397	9,313	9,313	-	-	10,378		10,378	(10,378)	-
Expenditures by Type										
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	4,397	9,313	9,313	-	-	10,378		10,378		
Beginning Cash Balance	316,090	314,233	316,090		316,090			Cash Reserves Target		
Cash Adjustments	(6,254)	(7,456)	(5,951)		-			No reserve requirement - Bond capital fund - spend down to zero		
Ending Cash Balance	314,233	316,090	319,452		316,090	353,301				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

**Explanation of Revenue Sources:**

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

**Explanation of Expenditures and Significant Changes/Variations:**

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

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Fund Name	Fire Pension						Fund Number	701		
Fund Type	Pension Trust Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	4,061,778	4,063,376	4,063,376	4,600,000	4,600,000	3,921,439		3,921,439	678,561	85%
Interest Earnings	6,207	10,004	10,004	-	-	1,758		1,758	(1,758)	-
Other Income	5,728	2,166	2,166	-	-	7,191		7,191	(7,191)	-
Total Revenue	4,073,713	4,075,547	4,075,547	4,600,000	4,600,000	3,930,388		3,930,388	669,612	85%
Expenditures by Type										
Personnel										
Salaries & Wages	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	3,029,935	-	3,029,935	1,475,612	67%
Total Personnel	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	3,029,935	-	3,029,935	1,475,612	67%
Supplies	-	93	-	100	100	-	-	-	100	0%
Services & Charges										
Professional Services	8,767	3,825	3,500	18,900	18,900	4,178	3,500	7,678	11,222	41%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,182	1,186	1,300	1,400	1,400	895	-	895	505	64%
Total Services & Charges	9,949	5,011	4,800	20,650	20,650	5,073	3,500	8,573	12,077	42%
Total Expenditures	4,132,907	4,043,751	3,985,174	4,526,297	4,526,297	3,035,008	3,500	3,038,508	1,487,789	67%
Net Surplus / (Deficit)	(59,194)	31,796	90,373	73,703	73,703	895,379		891,879		
Beginning Cash Balance	420,180	453,561	420,180		420,180			Cash Reserves Target		
Cash Adjustments	92,575	(65,177)	(150,475)		-					
Ending Cash Balance	453,561	420,180	360,078		493,883	1,237,765				
Cash Reserves Target	413,291	404,375	398,517		452,630				10% of Annual expenditures	

**Cash Reserves Target**

10% of Annual expenditures

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

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Fund Name	Police Pension						Fund Number	702		
Fund Type	Pension Trust Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	6,010,721	5,984,746	5,984,746	6,000,000	6,000,000	6,064,113		6,064,113	(64,113)	101%
Interest Earnings	9,558	14,162	14,162	190,000	190,000	2,739		2,739	187,261	1%
Other Income	1,527	-	-	2,000	2,000	-		-	2,000	0%
Total Revenue	6,021,806	5,998,908	5,998,908	6,192,000	6,192,000	6,066,852		6,066,852	125,148	98%
Expenditures by Type										
Personnel										
Salaries & Wages	5,960,160	6,105,589	6,048,550	5,999,549	5,999,549	4,615,345	-	4,615,345	1,384,204	77%
Total Personnel	5,960,160	6,105,589	6,048,550	5,999,549	5,999,549	4,615,345	-	4,615,345	1,384,204	77%
Supplies	-	-	-	-	-	-	-	-	-	-
Services & Charges										
Professional Services	3,500	3,500	3,500	10,000	10,000	199,007	3,500	202,507	(192,507)	2025%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	999	1,116	1,121	1,400	1,400	867	-	867	533	62%
Total Services & Charges	4,499	4,616	4,621	11,900	11,900	199,874	3,500	203,374	(191,474)	1709%
Total Expenditures	5,964,659	6,110,205	6,053,170	6,011,449	6,011,449	4,815,219	3,500	4,818,719	1,192,730	80%
Net Surplus / (Deficit)	57,147	(111,297)	(54,263)	180,551	180,551	1,251,634		1,248,134		
Beginning Cash Balance	560,923	566,569	560,923		560,923			Cash Reserves Target		
Cash Adjustments	(51,500)	105,651	109,855		-					
Ending Cash Balance	566,569	560,923	616,515		741,474	1,789,598				
Cash Reserves Target	596,466	611,020	605,317		601,145				10% of Annual expenditures	

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

**City of South Bend, Indiana**  
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<b>Fund Name</b>	<b>Police K-9 Unit</b>	<b>Fund Number</b>	<b>705</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	2,436	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(2,435)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
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Beginning Cash Balance	2,435	2,420	2,435		2,435					
Cash Adjustments	2,420	14	(2,435)		(2,435)					
<b>Ending Cash Balance</b>	<b>2,420</b>	<b>2,435</b>	<b>-</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

**Explanation of Revenue Sources:**  
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
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Fund Name	Parks & Recreation						Fund Number	201		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	10,742,492	11,441,107	11,441,107	12,564,386	12,564,386	7,084,535		7,084,535	5,479,851	56%
Intergov./ Shared Revenues	427,491	861,197	861,197	1,138,013	1,138,013	391,971		391,971	746,042	34%
Intergov./ Grants	-	135,000	135,000	-	-	-		-	-	-
Licenses & Permits	348	289	289	360	360	794		794	(434)	220%
Charges for Services	3,503,012	3,171,541	3,171,541	3,525,304	3,525,304	2,908,922		2,908,922	616,382	83%
Fines, Forfeitures, and Fees	24	-	-	-	-	-		-	-	-
Interest Earnings	37,004	130,670	130,670	107,060	107,060	232,607		232,607	(125,547)	217%
Debt Proceeds	1,290,000	-	-	1,347,128	1,347,128	1,347,128		1,347,128	-	100%
Donations	640,929	1,447,300	1,447,300	6,000	6,000	1,105,417		1,105,417	(1,099,417)	18424%
Other Income	336,986	240,432	240,432	117,264	117,264	100,300		100,300	16,964	86%
Interfund Transfers In	119,221	5,372,562	5,372,562	4,100,000	4,100,000	4,500,000		4,500,000	(400,000)	110%
<b>Total Revenue</b>	<b>17,097,508</b>	<b>22,800,098</b>	<b>22,800,098</b>	<b>22,905,515</b>	<b>22,905,515</b>	<b>17,671,673</b>		<b>17,671,673</b>	<b>5,233,841</b>	<b>77%</b>
<b>Expenditures by Division</b>										
Community Initiatives	-	1,280,884	1,381,901	1,890,987	2,488,333	1,067,421	87,868	1,155,289	1,333,045	46%
Park Administration	1,068,419	1,000,988	1,118,726	1,247,099	1,247,099	836,123	37,141	873,264	373,835	70%
Park Maintenance	7,955,421	9,494,446	9,447,125	13,239,916	13,812,591	7,704,753	2,135,776	9,840,530	3,972,062	71%
Golf Courses	1,975,148	2,215,416	2,263,706	3,017,963	3,017,963	1,954,612	75,702	2,030,314	987,649	67%
Recreational Experiences	2,294,300	2,376,955	2,368,544	2,480,875	2,408,439	1,517,927	69,216	1,587,142	821,296	66%
Community Programming	1,219,796	1,331,326	1,470,796	2,432,207	1,834,201	1,278,207	10,377	1,288,584	545,617	70%
Development & Promotions	1,068,863	1,069,187	1,145,069	2,500,744	2,607,534	1,304,127	315,068	1,619,195	988,339	62%
	-	-	-	1,383,913	2,396,469	1,142,036	105,021	1,247,057	1,149,411	52%
Park Projects & Capital	485,729	838,269	3,136,902	6,048,718	7,148,718	4,346,866	1,430,371	5,777,238	1,371,481	81%
Potawatomi Zoo	701,803	602,174	403,422	353,422	353,422	352,567	-	352,567	855	100%
<b>Total Expenditures</b>	<b>16,769,479</b>	<b>20,209,644</b>	<b>22,736,190</b>	<b>34,595,846</b>	<b>37,314,770</b>	<b>21,504,640</b>	<b>4,266,540</b>	<b>25,771,180</b>	<b>11,543,590</b>	<b>69%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	6,158,855	7,098,989	7,444,862	9,983,254	10,456,764	6,949,446	-	6,949,446	3,507,319	66%
Fringe Benefits	2,100,307	2,297,681	2,308,066	3,102,125	2,883,306	1,815,836	1,650	1,817,486	1,065,820	63%
<b>Total Personnel</b>	<b>8,259,162</b>	<b>9,396,670</b>	<b>9,752,928</b>	<b>13,085,379</b>	<b>13,340,070</b>	<b>8,765,282</b>	<b>1,650</b>	<b>8,766,931</b>	<b>4,573,139</b>	<b>66%</b>
<b>Supplies</b>	<b>1,591,115</b>	<b>1,611,704</b>	<b>1,693,141</b>	<b>2,157,670</b>	<b>2,303,465</b>	<b>1,315,503</b>	<b>241,341</b>	<b>1,556,844</b>	<b>746,621</b>	<b>68%</b>
<b>Services &amp; Charges</b>										
Professional Services	195,731	565,516	728,640	925,240	748,013	399,844	116,952	516,796	231,217	69%
Printing & Advertising	409,687	631,575	711,844	1,449,456	1,551,746	750,774	286,089	1,036,863	514,883	67%
Utilities	942,839	914,400	880,167	1,066,550	1,066,550	788,756	-	788,756	277,794	74%
Education & Training	22,292	96,883	28,604	72,720	74,000	34,755	12,706	47,461	26,539	64%
Travel	19,192	16,085	42,707	55,223	54,523	11,673	7,590	19,263	35,260	35%
Grants & Subsidies	715,000	1,058,200	644,426	615,000	615,000	405,074	79,000	484,074	130,926	79%
Other Services & Charges	881,498	680,718	613,394	1,021,244	998,122	459,560	127,688	587,248	410,874	59%
Debt Service Principal	379,954	462,762	389,972	802,624	802,624	546,890	-	546,890	255,734	68%
Debt Service Interest & Fees	23,547	56,745	69,749	123,072	123,072	67,406	-	67,406	55,666	55%
<b>Total Services &amp; Charges</b>	<b>4,190,681</b>	<b>5,443,231</b>	<b>5,158,695</b>	<b>7,134,094</b>	<b>7,366,115</b>	<b>4,033,197</b>	<b>855,168</b>	<b>4,888,366</b>	<b>2,477,749</b>	<b>66%</b>
<b>Operating Expenditures</b>	<b>14,040,958</b>	<b>16,451,604</b>	<b>16,604,764</b>	<b>22,377,143</b>	<b>23,009,651</b>	<b>14,113,982</b>	<b>1,098,159</b>	<b>15,212,141</b>	<b>7,797,509</b>	<b>66%</b>
<b>Capital</b>	<b>896,973</b>	<b>1,807,647</b>	<b>3,947,232</b>	<b>9,853,669</b>	<b>11,931,701</b>	<b>5,614,397</b>	<b>3,168,381</b>	<b>8,782,778</b>	<b>3,148,923</b>	<b>74%</b>
<b>Bad Debt</b>	<b>1,100</b>	<b>240</b>	<b>160</b>	<b>-</b>	<b>-</b>	<b>348</b>	<b>-</b>	<b>348</b>	<b>(348)</b>	<b>-</b>
<b>Interfund</b>										
Interfund Allocations	1,830,448	1,950,153	2,184,034	2,365,034	2,373,419	1,775,913	-	1,775,913	597,506	75%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>1,830,448</b>	<b>1,950,153</b>	<b>2,184,034</b>	<b>2,365,034</b>	<b>2,373,419</b>	<b>1,775,913</b>	<b>-</b>	<b>1,775,913</b>	<b>597,506</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>16,769,479</b>	<b>20,209,644</b>	<b>22,736,190</b>	<b>34,595,846</b>	<b>37,314,770</b>	<b>21,504,640</b>	<b>4,266,540</b>	<b>25,771,180</b>	<b>11,543,590</b>	<b>69%</b>
<b>Net Surplus / (Deficit)</b>	<b>328,028</b>	<b>2,590,454</b>	<b>63,908</b>	<b>(11,690,331)</b>	<b>(14,409,255)</b>	<b>(3,832,967)</b>		<b>(8,099,507)</b>		
Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(2,037,882)	(880,601)	294,143		-					
<b>Ending Cash Balance</b>	<b>4,156,004</b>	<b>5,865,858</b>	<b>6,223,909</b>		<b>(8,543,397)</b>	<b>5,984,321</b>				
Cash Reserves Target	4,192,370	5,052,411	5,684,048		9,328,693					

**Fund Purpose:**

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

**Explanation of Revenue Sources:**

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

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<b>Fund Name</b>	<b>Morris PAC / Palais Royale Marketing</b>							<b>Fund Number</b>	<b>273</b>	
<b>Fund Type</b>	<b>Special Revenue Funds</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	43	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>(74,809)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	74,809	76,521	74,809		74,809					
Cash Adjustments	76,521	(1,712)	(74,809)		(74,809)					
<b>Ending Cash Balance</b>	<b>76,521</b>	<b>74,809</b>	<b>-</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					
										<b>Cash Reserves Target</b>
										No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

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<b>Fund Name</b>	<b>Morris PAC Self-Promotion</b>						<b>Fund Number</b>	<b>274</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	150	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>(264,010)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	264,010	225,432	264,010		264,010					
Cash Adjustments	225,432	38,578	(264,010)		(264,010)					
<b>Ending Cash Balance</b>	<b>225,432</b>	<b>264,010</b>	<b>-</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement		

**Fund Purpose:**

This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**

This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for marketing and advertising for the Morris Performing Arts Center.

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<b>Fund Name</b>	<b>2017 Parks Bond Debt Service</b>						<b>Fund Number</b>	<b>312</b>		
<b>Fund Type</b>	<b>Debt Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Property Taxes	1,149,510	1,080,710	1,080,710	1,140,000	1,140,000	614,421		614,421	525,579	54%
Intergov./ Shared Revenues	32,012	54,790	54,790	61,490	61,490	21,109		21,109	40,381	34%
Interest Earnings	253	438	438	-	-	1,747		1,747	(1,747)	-
<b>Total Revenue</b>	<b>1,181,774</b>	<b>1,135,939</b>	<b>1,135,939</b>	<b>1,201,490</b>	<b>1,201,490</b>	<b>637,277</b>		<b>637,277</b>	<b>564,213</b>	<b>53%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	830,000	865,000	890,000	920,000	920,000	920,000	-	920,000	-	100%
Debt Service Interest & Fees	339,365	314,165	287,990	261,215	261,215	261,215	-	261,215	-	100%
<b>Total Services &amp; Charges</b>	<b>1,169,365</b>	<b>1,179,165</b>	<b>1,177,990</b>	<b>1,181,215</b>	<b>1,181,215</b>	<b>1,181,215</b>	<b>-</b>	<b>1,181,215</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>1,169,365</b>	<b>1,179,165</b>	<b>1,177,990</b>	<b>1,181,215</b>	<b>1,181,215</b>	<b>1,181,215</b>	<b>-</b>	<b>1,181,215</b>	<b>-</b>	<b>100%</b>
<b>Net Surplus / (Deficit)</b>	<b>12,409</b>	<b>(43,226)</b>	<b>(42,051)</b>	<b>20,275</b>	<b>20,275</b>	<b>(543,938)</b>		<b>(543,938)</b>		
Beginning Cash Balance	184,163	187,578	184,163		184,163				<b>Cash Reserves Target</b>	
Cash Adjustments	(8,995)	39,812	54,460		-					
<b>Ending Cash Balance</b>	<b>187,578</b>	<b>184,163</b>	<b>196,572</b>		<b>204,438</b>	<b>(374,109)</b>			<b>No reserve requirement</b>	
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

**Explanation of Revenue Sources:**

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).

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<b>Fund Name</b>	<b>Coveleski Stadium Capital</b>	<b>Fund Number</b>	<b>401</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	21,182	31,611	31,611	31,611	31,611	-		-	31,611	0%
Interest Earnings	25	111	111	-	-	514		514	(514)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>21,207</b>	<b>31,722</b>	<b>31,722</b>	<b>31,611</b>	<b>31,611</b>	<b>514</b>		<b>514</b>	<b>31,097</b>	<b>2%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%
<b>Total Services &amp; Charges</b>	<b>17,784</b>	<b>33,159</b>	<b>21,613</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>17,784</b>	<b>33,159</b>	<b>21,613</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>3,422</b>	<b>(1,437)</b>	<b>10,109</b>	<b>1,611</b>	<b>1,611</b>	<b>514</b>	<b>514</b>
Beginning Cash Balance	814	11,685	814		814		
Cash Adjustments	7,448	(9,433)	(6,697)		-		
<b>Ending Cash Balance</b>	<b>11,685</b>	<b>814</b>	<b>4,226</b>		<b>2,425</b>	<b>23,937</b>	
Cash Reserves Target	-	-	-		-		

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

Revenues are in the form of compensation received by the City based on stadium attendance.

**Explanation of Expenditures and Significant Changes/Variations:**

Planned expenditures are for painting, landscaping, and mechanical upgrades.

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Fund Name	Professional Sports Convention Development Area							Fund Number	413	
Fund Type	Capital Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	2,082,741	2,055,414	2,055,414	2,800,000	2,800,000	3,429,983		3,429,983	(629,983)	122%
Interest Earnings	14,387	15,005	15,005	-	-	127,332		127,332	(127,332)	-
Total Revenue	2,097,128	2,070,419	2,070,419	2,800,000	2,800,000	3,557,315		3,557,315	(757,315)	127%
Expenditures by Type										
Services & Charges										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	4,020,000	-	-	-	-	-	-	-
Total Services & Charges	-	-	4,020,000	-	-	-	-	-	-	-
Capital	1,121,352	3,568,457	147,772	218,646	218,646	157,923	25,723	183,646	35,000	84%
Interfund Transfers Out						157,923	25,723	183,646	(183,646)	-
Total Expenditures	1,121,352	3,568,457	4,167,772	218,646	218,646	157,923	25,723	367,292	(148,646)	168%
Net Surplus / (Deficit)	975,776	(1,498,038)	(2,097,353)	2,581,354	2,581,354	3,399,392	(25,723)	3,190,023		
Beginning Cash Balance	775,632	-	775,632		775,632					
Cash Adjustments	(1,751,408)	2,273,670	2,788,023		-					
Ending Cash Balance	-	775,632	1,466,302		3,356,985	5,266,702				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

**Fund Purpose:**

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

**Explanation of Revenue Sources:**

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

**Explanation of Expenditures and '=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

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<b>Fund Name</b>	<b>Morris Performing Arts Center Capital</b>	<b>Fund Number</b>	<b>416</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	8,138	307	307	-	-	123,594		123,594	(123,594)	-
Reimbursements	-	378,872	378,872	-	-	-		-	-	-
Debt Proceeds	6,501,890	-	-	-	-	-		-	-	-
Intergov./State Grants	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Donations from Private Sources	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,510,028</b>	<b>379,179</b>	<b>379,179</b>	<b>-</b>	<b>-</b>	<b>123,594</b>		<b>123,594</b>	<b>(123,594)</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	30,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	359,274	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>389,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>6,810,900</b>	<b>1,440,954</b>	<b>1,493,326</b>	<b>6,692,686</b>	<b>6,692,686</b>	<b>6,692,658</b>	<b>-</b>	<b>6,692,658</b>	<b>28</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>7,200,174</b>	<b>1,440,954</b>	<b>1,493,326</b>	<b>6,692,686</b>	<b>6,692,686</b>	<b>6,692,658</b>	<b>-</b>	<b>6,692,658</b>	<b>28</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	<b>(690,145)</b>	<b>(1,061,775)</b>	<b>(1,114,147)</b>	<b>(6,692,686)</b>	<b>(6,692,686)</b>	<b>(6,569,064)</b>	<b>(6,569,064)</b>
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Beginning Cash Balance	1,912,926	203,098	1,912,926		1,912,926			<b>Cash Reserves Target</b>
Cash Adjustments	(1,019,683)	2,771,603	569,331		-			
<b>Ending Cash Balance</b>	<b>203,098</b>	<b>1,912,926</b>	<b>1,368,110</b>		<b>(4,779,760)</b>	<b>(201,329)</b>		No reserve requirement
Cash Reserves Target	-	-	-		-			

**Fund Purpose:**

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

**Explanation of Revenue Sources:**

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

**Explanation of Expenditures and Significant Changes/Variations:**

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

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Fund Name	Palais Royale Historic Preservation						Fund Number	450		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	14,235	15,594	15,594	16,000	16,000	14,215		14,215	1,785	89%
Interest Earnings	1,417	3,450	3,450	2,512	2,512	4,669		4,669	(2,157)	186%
Total Revenue	15,653	19,044	19,044	18,512	18,512	18,884		18,884	(372)	102%
Expenditures by Type										
Services & Charges										
Repairs & Maintenance	-	-	-	10,000	10,000	-	-	-	10,000	0%
Total Services & Charges	-	-	-	10,000	10,000	-	-	-	10,000	0%
Capital	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	10,000	10,000	-	-	-	10,000	0%
Net Surplus / (Deficit)	15,653	19,044	19,044	8,512	8,512	18,884		18,884		
Beginning Cash Balance	93,481	80,911	93,481		93,481			Cash Reserves Target		
Cash Adjustments	(28,223)	(6,473)	(3,739)		-					
Ending Cash Balance	80,911	93,481	108,786		101,994	170,601		No reserve requirement		
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

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<b>Fund Name</b>	<b>Zoo Bond Capital</b>							<b>Fund Number</b>	<b>453</b>	
<b>Fund Type</b>	<b>Capital Funds</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	205	122	122	-	-	-		-	-	-
Debt Proceeds	5,891,800	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>5,892,006</b>	<b>122</b>	<b>122</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	318,188	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>318,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>1,105,985</b>	<b>4,467,955</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,424,173</b>	<b>4,467,955</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>4,467,833</b>	<b>(4,467,833)</b>	<b>122</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	(4,467,833)	4,467,833	4,467,711		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>4,467,833</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

**Explanation of Revenue Sources:**

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

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<b>Fund Name</b>	<b>2017 Parks Bond Capital</b>	<b>Fund Number</b>	<b>471</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	45,200	43,384	43,384	134	134	22,457		22,457	(22,323)	16815%
<b>Total Revenue</b>	<b>45,200</b>	<b>43,384</b>	<b>43,384</b>	<b>134</b>	<b>134</b>	<b>22,457</b>		<b>22,457</b>	<b>(22,323)</b>	<b>16815%</b>

**Expenditures by Series**

Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	21,539	3,881	-	-	-	-	-	-	-	-
Series C - Colfax-Seitz	189,497	672	-	-	-	-	-	-	-	-
Series D - Howard-Farmers	-	2,816	-	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	8,218	15,000	-	10,000	10,000	-	-	-	10,000	0%
Series F - Seitz Park	1,085,400	2,565	-	-	-	-	-	-	-	-
Series G - East Race	543,907	465,962	267,485	-	-	-	-	-	-	-
Series H - Pinhook Park	26,051	57,555	42,067	1	1	-	-	-	1	0%
Series I - Other Park Improv.	13,778	44,749	55,602	11,624	11,624	-	-	-	11,624	0%
Series J - Pinhook Connect	1,263	4,403	-	35,191	35,191	14,004	15,370	29,374	5,817	83%
Series K - Future Projects	304,899	182,721	10,000	402,005	402,005	-	975	975	401,030	0%
<b>Total Expenditures</b>	<b>2,194,553</b>	<b>780,322</b>	<b>375,154</b>	<b>458,822</b>	<b>458,822</b>	<b>14,004</b>	<b>16,345</b>	<b>30,349</b>	<b>428,472</b>	<b>7%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	6,414	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>6,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>2,188,139</b>	<b>780,322</b>	<b>375,154</b>	<b>458,822</b>	<b>458,822</b>	<b>14,004</b>	<b>16,345</b>	<b>30,349</b>	<b>428,473</b>	<b>7%</b>
<b>Total Expenditures</b>	<b>2,194,553</b>	<b>780,322</b>	<b>375,154</b>	<b>458,822</b>	<b>458,822</b>	<b>14,004</b>	<b>16,345</b>	<b>30,349</b>	<b>428,473</b>	<b>7%</b>

<b>Net Surplus / (Deficit)</b>	<b>(2,149,352)</b>	<b>(736,938)</b>	<b>(331,770)</b>	<b>(458,688)</b>	<b>(458,688)</b>	<b>8,453</b>	<b>(7,892)</b>
Beginning Cash Balance	4,259,726	5,926,118	4,259,726		4,259,726		
Cash Adjustments	3,815,744	(929,453)	(1,340,045)		-		
<b>Ending Cash Balance</b>	<b>5,926,118</b>	<b>4,259,726</b>	<b>2,587,911</b>		<b>3,801,038</b>	<b>595,188</b>	
Cash Reserves Target	-	-	-		-		

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

**Explanation of Revenue Sources:**

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

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<b>Fund Name</b>	<b>Parking Garages</b>						<b>Fund Number</b>	<b>601</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>Total</b>	<b>Budget</b>	<b>Percent of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Amended</b>	<b>Year-to-Date</b>	<b>Current</b>	<b>Year-to-Date</b>	<b>Balance</b>	<b>Budget</b>
				<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>&amp; Encumb.</b>		
<b>Revenue</b>										
Charges for Services	778,176	842,422	842,422	859,619	911,219	820,777		820,777	90,442	90%
Fines, Forfeitures, and Fees	47,241	69,839	69,839	70,000	98,000	93,470		93,470	4,530	95%
Interest Earnings	11,309	22,813	22,813	4,985	8,485	6,428		6,428	2,057	76%
Other Income	3,404	-	-	-	-	5,406		5,406	(5,406)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>840,130</b>	<b>935,075</b>	<b>935,075</b>	<b>934,604</b>	<b>1,017,704</b>	<b>926,080</b>		<b>926,080</b>	<b>91,623</b>	<b>91%</b>
<b>Expenditures by Subdivisions</b>										
Parking Enforcement	607	80,623	168,856	-	227,300	295,228	(16,444)	278,784	(51,484)	123%
Parking General Operations	406,178	585,441	92,666	177,898	347,375	82,230	(4,468)	77,761	269,614	22%
Main Street Garage	180,396	210,216	324,283	234,334	303,451	198,528	1,367	199,895	103,556	66%
Leighton Plaza Garage	164,397	231,288	332,274	242,086	286,303	160,199	3,800	163,999	122,304	57%
Wayne Street Garage	140,760	154,644	309,177	199,776	292,648	287,654	(8,418)	279,235	13,413	95%
Eddy St Commons Garage	-	-	3,704	-	-	-	-	-	-	-
Wayne West Garage	-	-	30,189	224,157	246,214	246,727	-	246,727	(512)	100%
<b>Total Expenditures</b>	<b>892,339</b>	<b>1,262,212</b>	<b>1,261,150</b>	<b>1,078,252</b>	<b>1,703,292</b>	<b>1,270,564</b>	<b>(24,163)</b>	<b>1,246,401</b>	<b>456,891</b>	<b>73%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	286,156	197,293	479,194	684,779	393,005	359,671	-	359,671	33,334	8%
<b>Total Personnel</b>	<b>286,156</b>	<b>197,293</b>	<b>479,194</b>	<b>684,779</b>	<b>393,005</b>	<b>359,671</b>	<b>-</b>	<b>359,671</b>	<b>33,334</b>	<b>8%</b>
<b>Supplies</b>	<b>22,310</b>	<b>29,259</b>	<b>40,114</b>	<b>61,609</b>	<b>107,209</b>	<b>53,578</b>	<b>-</b>	<b>53,578</b>	<b>53,631</b>	<b>50%</b>
<b>Services &amp; Charges</b>										
Professional Services	18,974	636,076	344,362	68,060	746,890	535,681	(29,525)	506,156	240,734	68%
Printing & Advertising	-	-	-	-	-	42	-	42	(42)	-
Utilities	101,206	114,917	138,058	104,000	114,450	97,754	-	97,754	16,696	85%
Repairs & Maintenance	69,498	143,195	52,754	6,294	73,794	53,270	5,362	58,632	15,162	79%
Other Services & Charges	15,787	41,864	95,668	22,060	104,275	75,426	-	75,426	28,849	72%
Travel	-	-	469	10,080	10,080	229	-	229	9,851	2%
	-	-	-	-	1,200	402	-	402	798	34%
Telecommunications	-	-	-	-	1,020	3,847	-	3,847	(2,827)	377%
	-	-	-	-	30,000	4,028	-	4,028	25,972	13%
	-	-	-	-	-	-	-	-	-	-
Liability Insurance	-	-	13,613	20,257	20,257	10,801	-	10,801	9,455	53%
<b>Total Services &amp; Charges</b>	<b>205,465</b>	<b>936,052</b>	<b>644,925</b>	<b>230,751</b>	<b>1,101,966</b>	<b>781,481</b>	<b>(24,163)</b>	<b>757,318</b>	<b>344,648</b>	<b>69%</b>
<b>Operating Expenditures</b>	<b>513,932</b>	<b>1,162,603</b>	<b>1,164,234</b>	<b>977,139</b>	<b>1,602,180</b>	<b>1,194,730</b>	<b>(24,163)</b>	<b>1,170,567</b>	<b>431,613</b>	<b>73%</b>
<b>Capital</b>	<b>275,068</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bad Debt</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund</b>										
<b>Interfund Allocations</b>	<b>103,285</b>	<b>99,609</b>	<b>96,916</b>	<b>101,112</b>	<b>101,112</b>	<b>75,834</b>	<b>-</b>	<b>75,834</b>	<b>25,278</b>	<b>75%</b>
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>103,285</b>	<b>99,609</b>	<b>96,916</b>	<b>101,112</b>	<b>101,112</b>	<b>75,834</b>	<b>-</b>	<b>75,834</b>	<b>25,278</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>892,339</b>	<b>1,262,212</b>	<b>1,261,150</b>	<b>1,078,252</b>	<b>1,703,292</b>	<b>1,270,564</b>	<b>(24,163)</b>	<b>1,246,401</b>	<b>456,891</b>	<b>73%</b>
<b>Net Surplus / (Deficit)</b>	<b>(52,209)</b>	<b>(327,138)</b>	<b>(326,075)</b>	<b>(143,647)</b>	<b>(685,588)</b>	<b>(344,484)</b>		<b>(320,320)</b>		
Beginning Cash Balance	907,380	674,268	907,380		907,380			<b>Cash Reserves Target</b>		
Cash Adjustments	(180,903)	560,249	283,656		-					
<b>Ending Cash Balance</b>	<b>674,268</b>	<b>907,380</b>	<b>864,961</b>		<b>221,792</b>	<b>42,911</b>				
Cash Reserves Target	907,380	315,553	315,287		425,823			25% of Annual expenditures		

**Fund Purpose:**

This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

**Explanation of Revenue Sources:**

This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

**Explanation of Expenditures and Significant Changes/Variations:**

Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

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<b>Fund Name</b>	<b>Morris Performing Arts Center Operations</b>						<b>Fund Number</b>	<b>602</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>Total</b>	<b>Budget</b>	<b>Percent of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Amended</b>	<b>Year-to-Date</b>	<b>Current</b>	<b>Year-to-Date</b>	<b>Balance</b>	<b>Budget</b>
				<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>&amp; Encumb.</b>		
<b>Revenue</b>										
Charges for Services	1,028,252	988,672	988,672	1,403,079	1,403,079	1,201,143		1,201,143	201,936	86%
Donations	8,750	-	-	10,000	10,000	8,748		8,748	1,252	87%
Interest Earnings	9,447	2,954	2,954	16,800	16,800	4,851		4,851	11,949	29%
Other Income	58,561	172,449	172,449	50,636	50,636	73,834		73,834	(23,198)	146%
Interfund Allocation Reimb	29,817	-	-	-	-	-		-	-	-
Interfund Transfers In	939,012	-	-	450,000	450,000	447,000		447,000	3,000	99%
<b>Total Revenue</b>	<b>2,073,839</b>	<b>1,164,076</b>	<b>1,164,076</b>	<b>1,930,515</b>	<b>1,930,515</b>	<b>1,735,575</b>		<b>1,735,575</b>	<b>194,939</b>	<b>90%</b>
<b>Expenditures by Subdivisions</b>										
Morris Performing Arts Center	1,168,404	1,413,999	1,521,576	1,864,598	1,864,598	1,222,634	119,307	1,341,941	522,657	72%
Events Promotion	-	-	-	40,000	40,000	15,808	7,941	23,749	16,251	59%
<b>Total Expenditures</b>	<b>1,168,404</b>	<b>1,413,999</b>	<b>1,521,576</b>	<b>1,904,598</b>	<b>1,904,598</b>	<b>1,238,442</b>	<b>127,248</b>	<b>1,365,690</b>	<b>538,908</b>	<b>72%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	401,782	462,227	498,090	603,599	603,599	437,067	-	437,067	166,532	72%
Fringe Benefits	165,552	176,654	181,155	251,851	250,780	135,746	-	135,746	115,034	54%
<b>Total Personnel</b>	<b>567,334</b>	<b>638,881</b>	<b>679,245</b>	<b>855,450</b>	<b>854,379</b>	<b>572,813</b>	<b>-</b>	<b>572,813</b>	<b>281,566</b>	<b>67%</b>
<b>Supplies</b>	<b>25,631</b>	<b>32,647</b>	<b>47,759</b>	<b>83,599</b>	<b>83,599</b>	<b>32,186</b>	<b>40,833</b>	<b>73,019</b>	<b>10,581</b>	<b>87%</b>
<b>Services &amp; Charges</b>										
Professional Services	63,163	61,849	109,002	82,000	81,780	57,231	8,559	65,790	15,990	80%
Printing & Advertising	52,191	74,137	61,112	119,534	119,534	71,537	21,181	92,718	26,816	78%
Utilities	133,765	137,372	143,388	181,976	181,976	131,459	-	131,459	50,517	72%
Repairs & Maintenance	56,533	66,555	87,128	132,853	132,853	68,902	20,091	88,993	43,860	67%
Education & Training	2,413	3,718	6,890	10,000	10,000	7,206	474	7,680	2,320	77%
Travel	5,775	4,341	3,626	6,120	6,340	3,683	2,083	5,765	575	91%
Other Services & Charges	39,255	114,797	86,045	119,647	119,647	57,228	34,028	91,256	28,392	76%
<b>Total Services &amp; Charges</b>	<b>353,095</b>	<b>462,767</b>	<b>497,192</b>	<b>652,130</b>	<b>652,130</b>	<b>397,246</b>	<b>86,415</b>	<b>483,661</b>	<b>168,470</b>	<b>74%</b>
<b>Operating Expenditures</b>	<b>946,060</b>	<b>1,134,295</b>	<b>1,224,195</b>	<b>1,591,180</b>	<b>1,590,109</b>	<b>1,002,245</b>	<b>127,248</b>	<b>1,129,493</b>	<b>460,617</b>	<b>71%</b>
<b>Interfund</b>										
Interfund Allocations	222,344	279,705	297,381	313,418	314,489	236,197	-	236,197	78,293	75%
<b>Total Interfund</b>	<b>222,344</b>	<b>279,705</b>	<b>297,381</b>	<b>313,418</b>	<b>314,489</b>	<b>236,197</b>	<b>-</b>	<b>236,197</b>	<b>78,293</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>1,168,404</b>	<b>1,413,999</b>	<b>1,521,576</b>	<b>1,904,598</b>	<b>1,904,598</b>	<b>1,238,442</b>	<b>127,248</b>	<b>1,365,690</b>	<b>538,910</b>	<b>72%</b>
<b>Net Surplus / (Deficit)</b>	<b>905,436</b>	<b>(249,924)</b>	<b>(357,500)</b>	<b>25,917</b>	<b>25,917</b>	<b>497,133</b>		<b>369,885</b>		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	(905,436)	249,924	357,500		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>25,917</b>	<b>594,597</b>				
Cash Reserves Target	116,840	141,400	152,158		190,460					

**Cash Reserves Target**

10% of Annual expenditures

**Fund Purpose:**

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).

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**Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602**

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Historical Revenue by Fund</b>										
General Fund (#101)	54,878	-	-	-	-	-	-	-	-	-
Morris Marketing (#273)	43	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	150	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	2,073,839	1,164,076	1,164,076	1,930,515	1,930,515	1,735,575	-	1,735,575	194,940	90%
<b>Total Revenue</b>	<b>2,128,910</b>	<b>1,164,076</b>	<b>1,164,076</b>	<b>1,930,515</b>	<b>1,930,515</b>	<b>1,735,575</b>		<b>1,735,575</b>	<b>194,940</b>	<b>90%</b>
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Charges for Services	1,028,252	988,672	988,672	1,403,079	1,403,079	1,201,143	-	1,201,143	201,936	86%
Interest Earnings	9,640	2,954	2,954	16,800	16,800	4,851	-	4,851	11,949	29%
Donations	8,750	-	-	10,000	10,000	8,748	-	8,748	1,252	87%
Other Income	113,439	172,449	172,449	50,636	50,636	73,834	-	73,834	(23,198)	146%
Interfund Allocation Reimb	29,817	-	-	-	-	-	-	-	-	-
Interfund Transfers In	939,012	-	-	450,000	450,000	447,000	-	447,000	3,000	99%
<b>Total Revenue</b>	<b>2,128,910</b>	<b>1,164,076</b>	<b>1,164,076</b>	<b>1,930,515</b>	<b>1,930,515</b>	<b>1,735,575</b>		<b>1,735,575</b>	<b>194,939</b>	<b>90%</b>
<b>Expenditures by Fund</b>										
General Fund (#101)	643,333	184	-	-	-	-	-	-	-	-
Morris Marketing (#273)	74,852	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	264,160	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	1,168,404	1,413,999	1,521,576	1,904,598	1,904,598	1,238,442	127,248	1,365,690	538,908	72%
<b>Total Expenditures</b>	<b>2,150,749</b>	<b>1,414,183</b>	<b>1,521,576</b>	<b>1,904,598</b>	<b>1,904,598</b>	<b>1,238,442</b>	<b>127,248</b>	<b>1,365,690</b>	<b>538,908</b>	<b>72%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	401,782	462,227	498,090	603,599	603,599	437,067	-	437,067	166,532	72%
Fringe Benefits	165,552	176,654	181,155	251,851	250,780	135,746	-	135,746	115,034	54%
<b>Total Personnel</b>	<b>567,334</b>	<b>638,881</b>	<b>679,245</b>	<b>855,450</b>	<b>854,379</b>	<b>572,813</b>	<b>-</b>	<b>572,813</b>	<b>281,566</b>	<b>67%</b>
<b>Supplies</b>	<b>34,066</b>	<b>32,647</b>	<b>47,759</b>	<b>83,599</b>	<b>83,599</b>	<b>32,186</b>	<b>40,833</b>	<b>73,019</b>	<b>10,581</b>	<b>87%</b>
<b>Services &amp; Charges</b>										
Professional Services	67,607	61,849	109,002	82,000	81,780	57,231	8,559	65,790	15,990	80%
Printing & Advertising	74,502	74,321	61,112	119,534	119,534	71,537	21,181	92,718	26,816	78%
Utilities	133,765	137,372	143,388	181,976	181,976	131,459	-	131,459	50,517	72%
Repairs & Maintenance	62,349	66,555	87,128	132,853	132,853	68,902	20,091	88,993	43,860	67%
Education & Training	2,438	3,718	6,890	10,000	10,000	7,206	474	7,680	2,320	77%
Travel	6,711	4,341	3,626	6,120	6,340	3,683	2,083	5,765	575	91%
Other Services & Charges	40,622	114,797	86,045	119,647	119,647	57,228	34,028	91,256	28,392	76%
<b>Total Services &amp; Charges</b>	<b>387,992</b>	<b>462,951</b>	<b>497,192</b>	<b>652,130</b>	<b>652,130</b>	<b>397,246</b>	<b>86,415</b>	<b>483,661</b>	<b>168,469</b>	<b>74%</b>
<b>Interfund</b>										
Interfund Allocations	222,344	279,705	297,381	313,418	314,489	236,197	-	236,197	78,293	75%
Interfund Transfers Out	939,012	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>1,161,356</b>	<b>279,705</b>	<b>297,381</b>	<b>313,418</b>	<b>314,489</b>	<b>236,197</b>	<b>-</b>	<b>236,197</b>	<b>78,293</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>2,150,749</b>	<b>1,414,183</b>	<b>1,521,576</b>	<b>1,904,598</b>	<b>1,904,598</b>	<b>1,238,442</b>	<b>127,248</b>	<b>1,365,690</b>	<b>538,909</b>	<b>72%</b>
<b>Net Surplus / (Deficit)</b>	<b>(21,838)</b>	<b>(250,107)</b>	<b>(357,500)</b>	<b>25,917</b>	<b>25,917</b>	<b>497,133</b>		<b>369,885</b>		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

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<b>Fund Name</b>	<b>Century Center Operations</b>						<b>Fund Number</b>	<b>670</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Shared Revenues	1,675,000	1,275,000	1,275,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	3,186,633	3,008,853	3,008,853	2,167,000	2,167,000	1,986,536		1,986,536	180,464	92%
Interest Earnings	677	8,476	8,476	16,003	16,003	7,264		7,264	8,739	45%
Other Income	125,315	99,675	99,675	5,000	5,000	47,577		47,577	(42,577)	952%
Interfund Allocation Reimb	28,827	70,842	70,842	71,905	71,905	53,929		53,929	17,976	75%
<b>Total Revenue</b>	<b>5,016,452</b>	<b>4,462,846</b>	<b>4,462,846</b>	<b>3,534,908</b>	<b>3,534,908</b>	<b>3,370,306</b>		<b>3,370,306</b>	<b>164,602</b>	<b>95%</b>
<b>Expenditures by Subdivisions</b>										
City Operations	1,229,534	1,197,943	1,537,502	1,676,541	1,676,541	1,060,981	20,079	1,081,060	595,481	64%
Food & Beverage Operations	2,874,119	2,930,880	3,270,347	1,942,921	2,870,031	2,375,226	-	2,375,226	494,805	83%
<b>Total Expenditures</b>	<b>4,103,653</b>	<b>4,128,823</b>	<b>4,807,849</b>	<b>3,619,462</b>	<b>4,546,572</b>	<b>3,436,207</b>	<b>20,079</b>	<b>3,456,286</b>	<b>1,090,286</b>	<b>76%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	334,824	337,490	387,748	512,653	512,653	289,325	-	289,325	223,328	56%
Fringe Benefits	114,116	112,298	133,624	213,697	213,282	102,598	-	102,598	110,685	48%
Other Personnel Costs	1,113,680	1,241,993	1,456,681	957,926	1,683,706	1,318,981	-	1,318,981	364,725	78%
<b>Total Personnel</b>	<b>1,562,621</b>	<b>1,691,781</b>	<b>1,978,053</b>	<b>1,684,276</b>	<b>2,409,641</b>	<b>1,710,904</b>	<b>-</b>	<b>1,710,904</b>	<b>698,738</b>	<b>71%</b>
<b>Supplies</b>	<b>1,064,660</b>	<b>950,670</b>	<b>1,052,869</b>	<b>453,272</b>	<b>654,602</b>	<b>519,492</b>	<b>1,696</b>	<b>521,188</b>	<b>133,414</b>	<b>80%</b>
<b>Services &amp; Charges</b>										
Professional Services	179,143	198,618	172,655	133,518	132,401	113,898	-	113,898	18,503	86%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	356,068	347,863	343,600	396,747	396,747	278,269	-	278,269	118,478	70%
Repairs & Maintenance	72,081	136,704	149,846	140,245	141,811	117,575	13,471	131,046	10,765	92%
Education & Training	-	799	-	200	200	-	-	-	200	0%
Travel	-	-	-	-	-	-	-	-	-	-
Insurance	50,834	73,264	52,935	37,520	37,520	21,914	-	21,914	15,606	58%
Other Services & Charges	476,332	476,549	578,463	385,741	385,291	417,965	4,912	422,877	(37,586)	110%
<b>Total Services &amp; Charges</b>	<b>1,134,458</b>	<b>1,233,797</b>	<b>1,297,500</b>	<b>1,093,970</b>	<b>1,093,970</b>	<b>949,620</b>	<b>18,383</b>	<b>968,003</b>	<b>125,966</b>	<b>88%</b>
<b>Operating Expenditures</b>	<b>3,761,739</b>	<b>3,876,248</b>	<b>4,328,422</b>	<b>3,231,519</b>	<b>4,158,214</b>	<b>3,180,016</b>	<b>20,079</b>	<b>3,200,095</b>	<b>958,118</b>	<b>77%</b>
Interfund Allocations	241,226	252,575	267,354	280,124	280,539	202,282	-	202,282	78,257	72%
Interfund Transfers Out	100,688	-	212,073	107,819	107,819	53,910	-	53,910	53,909	50%
<b>Total Interfund</b>	<b>341,914</b>	<b>252,575</b>	<b>479,427</b>	<b>387,943</b>	<b>388,358</b>	<b>256,192</b>	<b>-</b>	<b>256,192</b>	<b>132,166</b>	<b>66%</b>
<b>Total Expenditures</b>	<b>4,103,653</b>	<b>4,128,823</b>	<b>4,807,849</b>	<b>3,619,462</b>	<b>4,546,572</b>	<b>3,436,207</b>	<b>20,079</b>	<b>3,456,286</b>	<b>1,090,284</b>	<b>76%</b>
<b>Net Surplus / (Deficit)</b>	<b>912,799</b>	<b>334,024</b>	<b>(345,003)</b>	<b>(84,554)</b>	<b>(1,011,664)</b>	<b>(65,901)</b>		<b>(85,980)</b>		
Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	(90,401)	(1,156,422)	1,096,581		-					
<b>Ending Cash Balance</b>	<b>1,016,748</b>	<b>194,350</b>	<b>945,928</b>		<b>(817,314)</b>	<b>1,039,870</b>				
Cash Reserves Target	1,025,913	1,032,206	1,201,962		1,136,643					

**Fund Purpose:**

This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

**Explanation of Revenue Sources:**

This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City. | **Personnel** - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center. | **Supplies** - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center. | **Interfund Transfers Out** include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments. | **Capital** - See the Century Center Capital Fund (#671).

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<b>Fund Name</b>	<b>Century Center Capital</b>	<b>Fund Number</b>	<b>671</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	5,748	33,418	33,418	19,759	19,759	43,021		43,021	(23,262)	218%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	494,855	494,855	500,000	500,000	500,000		500,000	-	100%
<b>Total Revenue</b>	<b>5,748</b>	<b>528,273</b>	<b>528,273</b>	<b>519,759</b>	<b>519,759</b>	<b>543,021</b>	<b>-</b>	<b>543,021</b>	<b>(23,262)</b>	<b>104%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>415,617</b>	<b>223,629</b>	<b>106,740</b>	<b>606,740</b>	<b>50,627</b>	<b>7,021</b>	<b>57,648</b>	<b>549,093</b>	<b>10%</b>
<b>Total Expenditures</b>	<b>-</b>	<b>415,617</b>	<b>223,629</b>	<b>106,740</b>	<b>606,740</b>	<b>50,627</b>	<b>7,021</b>	<b>57,648</b>	<b>549,093</b>	<b>10%</b>

<b>Net Surplus / (Deficit)</b>	<b>5,748</b>	<b>112,656</b>	<b>304,644</b>	<b>413,019</b>	<b>(86,981)</b>	<b>492,395</b>	<b>485,374</b>
Beginning Cash Balance	983,710	983,612	983,710		983,710		
Cash Adjustments	(5,846)	(112,558)	(301,388)		-		
<b>Ending Cash Balance</b>	<b>983,612</b>	<b>983,710</b>	<b>986,966</b>		<b>896,729</b>	<b>1,545,587</b>	
Cash Reserves Target	800,000	800,000	800,000		800,000		

**Cash Reserves Target**

\$800,000 Minimum per Board of Managers

**Fund Purpose:**

This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

**Explanation of Expenditures and Significant Changes/Variations:**

The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

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<b>Fund Name</b>	<b>Century Center Energy Conservation Debt Svc</b>						<b>Fund Number</b>	<b>672</b>		
<b>Fund Type</b>	<b>Debt Service Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,814	5,924	5,924	622	622	8,130		8,130	(7,508)	1306%
Other Income	58,178	36,231	36,231	55,832	55,832	29,796		29,796	26,036	53%
Interfund Transfers In	100,688	-	-	107,819	107,819	53,910		53,910	53,909	50%
<b>Total Revenue</b>	<b>383,117</b>	<b>263,591</b>	<b>263,591</b>	<b>385,710</b>	<b>385,710</b>	<b>313,273</b>		<b>313,273</b>	<b>72,437</b>	<b>81%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	297,175	313,180	309,315	315,561	315,561	156,200	-	156,200	159,361	49%
Debt Service Interest & Fees	105,192	94,738	84,073	73,193	73,193	37,963	-	37,963	35,230	52%
<b>Total Expenditures</b>	<b>402,367</b>	<b>407,917</b>	<b>393,388</b>	<b>388,754</b>	<b>388,754</b>	<b>194,163</b>	<b>-</b>	<b>194,163</b>	<b>194,591</b>	<b>50%</b>
<b>Net Surplus / (Deficit)</b>	<b>(19,251)</b>	<b>(144,326)</b>	<b>(129,796)</b>	<b>(3,043)</b>	<b>(3,043)</b>	<b>119,110</b>		<b>119,110</b>		
Beginning Cash Balance	196,702	193,705	196,702		196,702				<b>Cash Reserves Target</b>	
Cash Adjustments	16,253	147,323	110,057		-					
<b>Ending Cash Balance</b>	<b>193,705</b>	<b>196,702</b>	<b>176,962</b>		<b>193,659</b>	<b>271,184</b>			No reserve requirement	
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

**Explanation of Revenue Sources:**

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from interest

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

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<b>Fund Name</b>	City Cemetery	<b>Fund Number</b>	730
<b>Fund Type</b>	Special Revenue Fund	<b>Control</b>	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	420	890	890	630	630	992		992	(362)	157%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>420</b>	<b>890</b>	<b>890</b>	<b>630</b>	<b>630</b>	<b>992</b>		<b>992</b>	<b>(362)</b>	<b>157%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>420</b>	<b>890</b>	<b>890</b>	<b>630</b>	<b>630</b>	<b>992</b>		<b>992</b>		
Beginning Cash Balance	30,218	30,041	30,218		30,218					
Cash Adjustments	(598)	(713)	(569)		-					
<b>Ending Cash Balance</b>	<b>30,041</b>	<b>30,218</b>	<b>30,540</b>		<b>30,848</b>	<b>33,776</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**  
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

**Explanation of Revenue Sources:**  
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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<b>Fund Name</b>	<b>Bowman Cemetery</b>						<b>Fund Number</b>	<b>731</b>		
<b>Fund Type</b>	<b>Special Revenue Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	6,613	14,005	14,005	9,913	9,913	15,607		15,607	(5,695)	157%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,613</b>	<b>14,005</b>	<b>14,005</b>	<b>9,913</b>	<b>9,913</b>	<b>15,607</b>		<b>15,607</b>	<b>(5,695)</b>	<b>157%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>6,613</b>	<b>14,005</b>	<b>14,005</b>	<b>9,913</b>	<b>9,913</b>	<b>15,607</b>		<b>15,607</b>		
Beginning Cash Balance	475,369	472,576	475,369		475,369					
Cash Adjustments	(9,406)	(11,213)	(8,949)		-					
<b>Ending Cash Balance</b>	<b>472,576</b>	<b>475,369</b>	<b>480,425</b>		<b>485,282</b>	<b>531,332</b>				
Cash Reserves Target	400,000	400,000	400,000		400,000					

**Cash Reserves Target**

\$400,000 minimum

**Fund Purpose:**

In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

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Fund Name	2015 Parks Bond Debt Service						Fund Number	757		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,217	5,303	5,303	11,163	11,163	4,019		4,019	7,144	36%
Interfund Transfers In	373,724	338,293	338,293	381,031	381,031	280,510		280,510	100,522	74%
Total Revenue	374,941	343,596	343,596	392,195	392,195	284,529		284,529	107,666	73%
Expenditures by Type										
Services & Charges										
Debt Service Principal	230,000	240,000	240,000	260,000	260,000	260,000	-	260,000	-	100%
Debt Service Interest & Fees	142,556	135,581	128,381	121,031	121,031	121,031	-	121,031	-	100%
Total Expenditures	372,556	375,581	368,381	381,031	381,031	381,031	-	381,031	-	100%
Net Surplus / (Deficit)	2,385	(31,986)	(24,786)	11,163	11,163	(96,502)		(96,502)		
Beginning Cash Balance	587,763	586,111	587,763		587,763			Cash Reserves Target		
Cash Adjustments	(4,036)	33,637	27,170		-					
Ending Cash Balance	586,111	587,763	590,148		598,927	497,793				
Cash Reserves Target	586,111	587,763	590,148		598,927			100% cash reserves per bond covenants		

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

**Explanation of Revenue Sources:**

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

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<b>Fund Name</b>	<b>Studebaker-Oliver Revitalizing Grants</b>						<b>Fund Number</b>	<b>209</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	9,389	18,615	18,615	10,783	10,783	19,279		19,279	(8,496)	179%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>9,389</b>	<b>18,615</b>	<b>18,615</b>	<b>10,783</b>	<b>10,783</b>	<b>19,279</b>		<b>19,279</b>	<b>(8,496)</b>	<b>179%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	41,621	25,658	39,368	84,626	199,626	29,597	167,027	196,625	3,001	98%
<b>Total Services &amp; Charges</b>	<b>41,621</b>	<b>25,658</b>	<b>39,368</b>	<b>84,626</b>	<b>199,626</b>	<b>29,597</b>	<b>167,027</b>	<b>196,625</b>	<b>3,001</b>	<b>98%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>41,621</b>	<b>25,658</b>	<b>39,368</b>	<b>84,626</b>	<b>199,626</b>	<b>29,597</b>	<b>167,027</b>	<b>196,625</b>	<b>3,001</b>	<b>98%</b>
<b>Net Surplus / (Deficit)</b>	<b>(32,231)</b>	<b>(7,043)</b>	<b>(20,752)</b>	<b>(73,843)</b>	<b>(188,843)</b>	<b>(10,318)</b>		<b>(177,345)</b>		
Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	103,095	(63,821)	(13,635)		-					
<b>Ending Cash Balance</b>	<b>763,112</b>	<b>692,248</b>	<b>657,860</b>		<b>503,405</b>	<b>629,088</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

**Explanation of Revenue Sources:**

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

692247.88

**Explanation of Expenditures and Significant Changes/Variations:**

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.

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<b>Fund Name</b>	<b>Economic Development State Grants</b>							<b>Fund Number</b>	<b>210</b>	
<b>Fund Type</b>	<b>Special Revenue Funds</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	126,822	85,650	85,650	-	-	-		-	-	-
Interest Earnings	51	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>126,873</b>	<b>85,650</b>	<b>85,650</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	(46,845)	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	246,637	144,348	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	20,845	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>220,637</b>	<b>144,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>229,637</b>	<b>144,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>(102,763)</b>	<b>(58,698)</b>	<b>85,650</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	26,876	27,154	26,876		26,876					
Cash Adjustments	103,041	58,420	(188,428)		-					
<b>Ending Cash Balance</b>	<b>27,154</b>	<b>26,876</b>	<b>(75,903)</b>		<b>26,876</b>	<b>(66,903)</b>				
Cash Reserves Target	-	-	-		-					
<b>Cash Reserves Target</b>										No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

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<b>Fund Name</b>	<b>Dept of Community Investment Operating</b>						<b>Fund Number</b>	<b>211</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	-	229,133	229,133	-	-	1,571		1,571	(1,571)	-
Charges for Services	691,646	266,888	266,888	608,674	608,674	581,195		581,195	27,479	95%
Fines, Forfeitures, and Fees	70,178	92,005	92,005	64,500	64,500	59,968		59,968	4,533	93%
Interest Earnings	3,006	(92)	(92)	100,000	100,000	1,524		1,524	98,476	2%
Other Income	2,750	24,565	24,565	20,000	20,000	26,449		26,449	(6,449)	132%
Interfund Allocation Reimb	181,981	-	-	-	-	-		-	-	-
Interfund Transfers In	2,570,000	3,778,841	3,778,841	4,000,000	4,000,000	2,208,000		2,208,000	1,792,000	55%
<b>Total Revenue</b>	<b>3,519,561</b>	<b>4,391,340</b>	<b>4,391,340</b>	<b>4,793,174</b>	<b>4,793,174</b>	<b>2,878,707</b>		<b>2,878,707</b>	<b>1,914,468</b>	<b>60%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	2,080,766	1,854,286	1,973,676	2,336,348	2,336,348	1,688,080	-	1,688,080	648,268	72%
Fringe Benefits	764,431	831,403	645,485	966,701	966,701	501,623	-	501,623	465,078	52%
<b>Total Personnel</b>	<b>2,845,197</b>	<b>2,685,689</b>	<b>2,619,161</b>	<b>3,303,049</b>	<b>3,303,049</b>	<b>2,189,702</b>	-	<b>2,189,702</b>	<b>1,113,346</b>	<b>66%</b>
<b>Supplies</b>	<b>33,616</b>	<b>29,510</b>	<b>34,082</b>	<b>71,129</b>	<b>71,129</b>	<b>16,165</b>	<b>4,589</b>	<b>20,754</b>	<b>50,375</b>	<b>29%</b>
<b>Services &amp; Charges</b>										
Professional Services	303,797	496,648	618,918	906,021	912,021	531,708	217,728	749,437	162,584	82%
Printing & Advertising	5,797	12,182	14,892	23,979	18,979	5,609	2,240	7,849	11,130	41%
Education & Training	5,447	6,663	15,003	18,200	18,400	9,238	5,700	14,938	3,462	81%
Travel	7,763	8,342	15,891	24,633	24,633	7,141	2,861	10,002	14,631	41%
Repairs & Maintenance	1,367	1,302	1,230	4,406	4,406	(2,055)	-	(2,055)	6,461	-47%
Other Services & Charges	26,286	16,044	68,764	42,700	41,500	21,996	198	22,194	19,306	53%
<b>Total Services &amp; Charges</b>	<b>350,457</b>	<b>541,181</b>	<b>734,699</b>	<b>1,019,938</b>	<b>1,019,938</b>	<b>573,638</b>	<b>228,727</b>	<b>802,365</b>	<b>217,574</b>	<b>79%</b>
<b>Operating Expenditures</b>	<b>3,229,270</b>	<b>3,256,381</b>	<b>3,387,942</b>	<b>4,394,117</b>	<b>4,394,117</b>	<b>2,779,505</b>	<b>233,316</b>	<b>3,012,821</b>	<b>1,381,295</b>	<b>69%</b>
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund</b>										
Interfund Allocations	665,860	758,702	845,870	936,455	936,455	706,226	-	706,226	230,229	75%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>665,860</b>	<b>758,702</b>	<b>845,870</b>	<b>936,455</b>	<b>936,455</b>	<b>706,226</b>	-	<b>706,226</b>	<b>230,229</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>3,895,130</b>	<b>4,015,082</b>	<b>4,233,812</b>	<b>5,330,572</b>	<b>5,330,572</b>	<b>3,485,731</b>	<b>233,316</b>	<b>3,719,047</b>	<b>1,611,524</b>	<b>70%</b>
<b>Net Surplus / (Deficit)</b>	<b>(375,569)</b>	<b>376,258</b>	<b>157,528</b>	<b>(537,398)</b>	<b>(537,398)</b>	<b>(607,024)</b>		<b>(840,340)</b>		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	1,610,942	(1,611,630)	(528,357)		-					
<b>Ending Cash Balance</b>	<b>1,629,498</b>	<b>394,125</b>	<b>23,296</b>		<b>(143,273)</b>	<b>476</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

**Explanation of Revenue Sources:**

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Fund Name</b>	<b>Dept of Community Investment Grants</b>						<b>Fund Number</b>	<b>212</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	2,419,448	5,559,168	5,559,168	3,067,662	3,067,662	2,288,305		2,288,305	779,357	75%
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Other Income	71,243	15,178	15,178	67,500	67,500	-		-	67,500	0%
Misc Revenue-Interest Earnings	-	-	-	2,857	2,857	-		-	2,857	0%
<b>Total Revenue</b>	<b>2,490,691</b>	<b>5,574,346</b>	<b>5,574,346</b>	<b>3,138,019</b>	<b>3,138,019</b>	<b>2,288,305</b>		<b>2,288,305</b>	<b>849,714</b>	<b>73%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	19,785	-	-	-	-	-	-	-	-	-
Grants & Subsidies	2,804,158	4,310,457	2,859,882	10,771,637	10,771,637	2,724,439	2,133,404	4,857,843	5,913,795	45%
<b>Total Services &amp; Charges</b>	<b>2,823,943</b>	<b>4,310,457</b>	<b>2,859,882</b>	<b>10,771,637</b>	<b>10,771,637</b>	<b>2,724,439</b>	<b>2,133,404</b>	<b>4,857,843</b>	<b>5,913,795</b>	<b>45%</b>
<b>Total Expenditures</b>	<b>2,823,943</b>	<b>4,310,457</b>	<b>2,859,882</b>	<b>10,771,637</b>	<b>10,771,637</b>	<b>2,724,439</b>	<b>2,133,404</b>	<b>4,857,843</b>	<b>5,913,795</b>	<b>45%</b>
<b>Net Surplus / (Deficit)</b>	<b>(333,251)</b>	<b>1,263,889</b>	<b>2,714,464</b>	<b>(7,633,618)</b>	<b>(7,633,618)</b>	<b>(436,134)</b>		<b>(2,569,538)</b>		
Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	237,341	(1,167,979)	(3,280,166)		-					
<b>Ending Cash Balance</b>	<b>313,907</b>	<b>409,818</b>	<b>(155,885)</b>		<b>(7,223,801)</b>	<b>30,024</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

**Community Development Block Grant (CDBG)** - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

**Emergency Solutions Grant (ESG)** - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

**Neighborhood Stabilization Project (NSP)** - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

**Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:**

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

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<b>Fund Name</b>	<b>Unsafe Building</b>						<b>Fund Number</b>	<b>219</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Fines, Forfeitures, and Fees	68,583	68,515	68,515	91,240	91,240	56,965		56,965	34,275	62%
Interest Earnings	11,010	24,876	24,876	19,605	19,605	30,967		30,967	(11,362)	158%
Other Income	366	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>79,960</b>	<b>93,390</b>	<b>93,390</b>	<b>110,845</b>	<b>110,845</b>	<b>87,932</b>		<b>87,932</b>	<b>22,913</b>	<b>79%</b>
<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	20,000	17,500	24,780	25,000	25,000	19,235	5,765	25,000	-	100%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>20,000</b>	<b>17,500</b>	<b>24,780</b>	<b>25,000</b>	<b>25,000</b>	<b>19,235</b>	<b>5,765</b>	<b>25,000</b>	<b>-</b>	<b>100%</b>
<b>Operating Expenditures</b>	<b>20,000</b>	<b>17,500</b>	<b>24,780</b>	<b>25,000</b>	<b>25,000</b>	<b>19,235</b>	<b>5,765</b>	<b>25,000</b>	<b>-</b>	<b>100%</b>
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>20,000</b>	<b>17,500</b>	<b>24,780</b>	<b>25,000</b>	<b>25,000</b>	<b>19,235</b>	<b>5,765</b>	<b>25,000</b>	<b>-</b>	<b>100%</b>
<b>Net Surplus / (Deficit)</b>	<b>59,960</b>	<b>75,890</b>	<b>68,610</b>	<b>85,845</b>	<b>85,845</b>	<b>68,698</b>		<b>62,932</b>		
Beginning Cash Balance	764,981	832,938	764,981		764,981				<b>Cash Reserves Target</b>	
Cash Adjustments	7,997	(143,848)	(11,300)		-					
<b>Ending Cash Balance</b>	<b>832,938</b>	<b>764,981</b>	<b>822,291</b>		<b>850,826</b>	<b>1,076,387</b>			No reserve requirement	

**Fund Purpose:**

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

**Explanation of Expenditures and Significant Changes/Variations:**

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

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<b>Fund Name</b>	<b>Rental Units Regulation</b>						<b>Fund Number</b>	<b>221</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Fines, Forfeitures, and Fees	45,048	150,899	150,899	250,000	250,000	132,223		132,223	117,778	53%
Interest Earnings	1,596	5,230	5,230	9,380	9,380	13,004		13,004	(3,624)	139%
Interfund Transfers In	70,000	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>116,643</b>	<b>156,129</b>	<b>156,129</b>	<b>259,380</b>	<b>259,380</b>	<b>145,227</b>		<b>145,227</b>	<b>114,154</b>	<b>56%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	52,636	42,182	(5,308)	-	-	-	-	-	-	-
Fringe Benefits	26,263	21,718	(425)	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>78,899</b>	<b>63,900</b>	<b>(5,733)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	985	1,475	62,325	144,866	144,866	2,907	87,959	90,866	54,000	63%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>985</b>	<b>1,475</b>	<b>62,325</b>	<b>144,866</b>	<b>144,866</b>	<b>2,907</b>	<b>87,959</b>	<b>90,866</b>	<b>54,000</b>	<b>63%</b>
<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>79,884</b>	<b>65,375</b>	<b>56,593</b>	<b>144,866</b>	<b>144,866</b>	<b>2,907</b>	<b>87,959</b>	<b>90,866</b>	<b>54,000</b>	<b>63%</b>
<b>Net Surplus / (Deficit)</b>	<b>36,760</b>	<b>90,754</b>	<b>99,537</b>	<b>114,514</b>	<b>114,514</b>	<b>142,319</b>		<b>54,361</b>		
Beginning Cash Balance	87,416	189,090	87,416		87,416					
Cash Adjustments	64,915	(192,429)	(63,427)		-					
<b>Ending Cash Balance</b>	<b>189,090</b>	<b>87,416</b>	<b>123,526</b>		<b>201,930</b>	<b>559,867</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

**RSVP Program:**

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

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<b>Fund Name</b>	<b>Code Enforcement</b>						<b>Fund Number</b>	<b>230</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Licenses & Permits	28,750	23,580	23,580	25,000	25,000	16,250		16,250	8,750	65%
Charges for Services	53,545	43,575	43,575	45,200	45,200	37,487		37,487	7,713	83%
Fines, Forfeitures, and Fees	292,490	301,742	301,742	181,900	181,900	172,782		172,782	9,118	95%
Interest Earnings	1,439	1,261	1,261	-	-	6,798		6,798	(6,798)	-
Debt Proceeds	500,000	232,000	232,000	356,000	356,000	356,000		356,000	-	100%
Other Income	50,120	19,515	19,515	1,000	1,000	8,468		8,468	(7,468)	847%
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,930,968	3,298,000	3,298,000	6,800,000	6,800,000	3,841,000		3,841,000	2,959,000	56%
<b>Total Revenue</b>	<b>3,857,313</b>	<b>3,919,673</b>	<b>3,919,673</b>	<b>7,409,100</b>	<b>7,409,100</b>	<b>4,438,785</b>		<b>4,438,785</b>	<b>2,970,315</b>	<b>60%</b>
<b>Expenditures by Subdivisions</b>										
Neighborhood Services	2,843,929	3,247,961	3,742,671	6,495,550	6,495,550	3,580,714	288,022	3,868,736	2,626,814	60%
Animal Resource Center	941,390	1,148,773	1,258,552	1,484,103	1,484,103	860,335	111,758	972,093	512,010	66%
<b>Total Expenditures</b>	<b>3,785,320</b>	<b>4,396,734</b>	<b>5,001,223</b>	<b>7,979,653</b>	<b>7,979,653</b>	<b>4,441,048</b>	<b>399,780</b>	<b>4,840,829</b>	<b>3,138,824</b>	<b>61%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,341,301	1,808,248	1,997,996	2,946,308	2,946,308	1,753,929	-	1,753,929	1,192,379	60%
Fringe Benefits	543,091	523,537	753,840	1,358,493	1,358,493	612,977	-	612,977	745,517	45%
<b>Total Personnel</b>	<b>1,884,392</b>	<b>2,331,786</b>	<b>2,751,836</b>	<b>4,304,801</b>	<b>4,304,801</b>	<b>2,366,906</b>	<b>-</b>	<b>2,366,906</b>	<b>1,937,896</b>	<b>55%</b>
<b>Supplies</b>	<b>142,735</b>	<b>212,692</b>	<b>179,819</b>	<b>272,021</b>	<b>272,021</b>	<b>119,394</b>	<b>34,596</b>	<b>153,990</b>	<b>118,031</b>	<b>57%</b>
<b>Services &amp; Charges</b>										
Professional Services	64,822	119,532	162,559	288,155	288,155	214,760	21,288	236,048	52,108	82%
Printing & Advertising	19,060	11,387	7,497	22,147	22,147	7,485	3,025	10,510	11,637	47%
Utilities	35,837	35,422	38,188	41,389	41,389	31,192	-	31,192	10,197	75%
Repairs & Maintenance	232,670	129,650	352,604	785,816	790,816	134,307	38,011	172,317	618,499	22%
Education & Training	5,305	7,627	8,354	29,900	29,900	3,601	3,255	6,855	23,045	23%
Travel	1,360	6,641	5,430	26,400	26,400	6,984	2,728	9,711	16,689	37%
Other Services & Charges	123,694	199,211	121,521	215,266	210,266	77,110	79,504	156,615	53,651	74%
Debt Service Principal	181,470	207,530	247,430	306,356	306,356	298,609	-	298,609	7,748	97%
Debt Service Interest & Fees	5,625	13,571	19,272	30,088	30,088	27,054	-	27,054	3,034	90%
<b>Total Services &amp; Charges</b>	<b>669,841</b>	<b>730,571</b>	<b>962,854</b>	<b>1,745,517</b>	<b>1,745,517</b>	<b>801,101</b>	<b>147,810</b>	<b>948,911</b>	<b>796,608</b>	<b>54%</b>
<b>Operating Expenditures</b>	<b>2,696,968</b>	<b>3,275,049</b>	<b>3,894,508</b>	<b>6,322,339</b>	<b>6,322,339</b>	<b>3,287,401</b>	<b>182,406</b>	<b>3,469,807</b>	<b>2,852,535</b>	<b>55%</b>
<b>Bad Debt</b>	<b>-</b>	<b>270</b>	<b>682</b>	<b>-</b>	<b>-</b>	<b>420</b>	<b>-</b>	<b>420</b>	<b>(420)</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>767,616</b>	<b>848,209</b>	<b>972,169</b>	<b>1,062,454</b>	<b>1,062,454</b>	<b>801,565</b>	<b>-</b>	<b>801,565</b>	<b>260,889</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>3,785,320</b>	<b>4,396,734</b>	<b>5,001,223</b>	<b>7,979,653</b>	<b>7,979,653</b>	<b>4,441,048</b>	<b>399,780</b>	<b>4,840,829</b>	<b>3,138,826</b>	<b>61%</b>
<b>Net Surplus / (Deficit)</b>	<b>71,993</b>	<b>(477,061)</b>	<b>(1,081,550)</b>	<b>(570,553)</b>	<b>(570,553)</b>	<b>(2,263)</b>		<b>(402,044)</b>		
Beginning Cash Balance	497,492	803,572	497,492		497,492					
Cash Adjustments	234,088	170,981	1,081,553		-					
<b>Ending Cash Balance</b>	<b>803,572</b>	<b>497,492</b>	<b>497,495</b>		<b>(73,061)</b>	<b>653</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

**Explanation of Revenue Sources:**

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

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Fund Name	Urban Development Action Grant						Fund Number	410		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,046	8,846	8,846	7,950	7,950	2,176		2,176	5,774	27%
Other Income	385,577	-	-	-	-	-		-	-	-
Total Revenue	389,623	8,846	8,846	7,950	7,950	2,176		2,176	5,774	27%
Expenditures by Type										
Services & Charges										
Debt Service Principal	18,000	338,253	-	-	-	-	-	-	-	-
Other Services & Charges								-	-	-
Total Expenditures	18,000	338,253	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	371,623	(329,407)	8,846	7,950	7,950	2,176		2,176		
Beginning Cash Balance	27,182	32,733	27,182		27,182					
Cash Adjustments	(366,073)	323,857	361,489		-					
Ending Cash Balance	32,733	27,182	397,517		35,132	74,091				
Cash Reserves Target	-	-	-		-	-				
								Cash Reserves Target		
								No reserve requirement - Grant fund - spend down to zero		

**Fund Purpose:**

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

**Explanation of Revenue Sources:**

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

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<b>Fund Name</b>	<b>Consolidated Building</b>						<b>Fund Number</b>	<b>600</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Licenses & Permits	1,886,287	2,099,002	2,099,002	2,285,800	2,285,800	2,703,321		2,703,321	(417,521)	118%
Fines, Forfeitures, and Fees	5,860	13,890	13,890	13,000	13,000	4,344		4,344	8,656	33%
Interest Earnings	28,301	56,845	56,845	55,082	55,082	114,110		114,110	(59,028)	207%
Other Income	2,105	5,831	5,831	-	-	3,260		3,260	(3,260)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,922,553</b>	<b>2,175,568</b>	<b>2,175,568</b>	<b>2,353,882</b>	<b>2,353,882</b>	<b>2,825,035</b>		<b>2,825,035</b>	<b>(471,153)</b>	<b>120%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	788,291	830,167	881,725	1,032,036	1,032,036	712,683	-	712,683	319,353	69%
Fringe Benefits	343,343	347,728	364,906	490,334	483,834	240,896	-	240,896	242,938	50%
<b>Total Personnel</b>	<b>1,131,634</b>	<b>1,177,895</b>	<b>1,246,632</b>	<b>1,522,370</b>	<b>1,515,870</b>	<b>953,579</b>	-	<b>953,579</b>	<b>562,291</b>	<b>63%</b>
<b>Supplies</b>	<b>25,192</b>	<b>22,819</b>	<b>22,678</b>	<b>23,000</b>	<b>23,000</b>	<b>13,693</b>	<b>20,287</b>	<b>33,979</b>	<b>(10,979)</b>	<b>148%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	760	8,000	8,000	661	3,822	4,483	3,517	56%
Printing & Advertising	161	-	252	4,200	4,200	-	-	-	4,200	0%
Education & Training	3,413	5,867	5,846	6,000	6,000	4,286	1,085	5,371	629	90%
Travel	9	-	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	27,699	30,349	28,036	29,743	29,743	22,623	-	22,623	7,120	76%
Other Services & Charges	28,286	578,003	1,157,292	34,550	2,302,003	1,160,065	-	1,160,065	1,141,938	50%
Debt Service Principal	23,593	4,673	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	526	49	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>83,687</b>	<b>618,941</b>	<b>1,192,185</b>	<b>88,493</b>	<b>2,355,946</b>	<b>1,187,635</b>	<b>4,907</b>	<b>1,192,542</b>	<b>1,163,404</b>	<b>51%</b>
<b>Operating Expenditures</b>	<b>1,240,513</b>	<b>1,819,655</b>	<b>2,461,495</b>	<b>1,633,863</b>	<b>3,894,816</b>	<b>2,154,907</b>	<b>25,194</b>	<b>2,180,100</b>	<b>1,714,716</b>	<b>56%</b>
<b>Capital</b>	<b>-</b>	<b>29,033</b>	<b>57,522</b>	<b>80,000</b>	<b>80,000</b>	<b>56,437</b>	<b>-</b>	<b>56,437</b>	<b>23,564</b>	<b>71%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Interfund Allocations</b>	<b>665,210</b>	<b>356,582</b>	<b>319,976</b>	<b>350,370</b>	<b>356,870</b>	<b>264,800</b>	<b>-</b>	<b>264,800</b>	<b>92,070</b>	<b>74%</b>
<b>Total Expenditures</b>	<b>1,905,723</b>	<b>2,205,269</b>	<b>2,838,993</b>	<b>2,065,233</b>	<b>4,332,686</b>	<b>2,476,143</b>	<b>25,194</b>	<b>2,501,337</b>	<b>1,831,350</b>	<b>58%</b>
<b>Net Surplus / (Deficit)</b>	<b>16,830</b>	<b>(29,702)</b>	<b>(663,425)</b>	<b>288,649</b>	<b>(1,978,804)</b>	<b>348,892</b>		<b>323,698</b>		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372			<b>Cash Reserves Target</b>		
Cash Adjustments	7,855	5,017	673,217		-			25% of Annual expenditures		
<b>Ending Cash Balance</b>	<b>2,127,056</b>	<b>2,102,372</b>	<b>2,112,164</b>		<b>123,567</b>	<b>3,596,132</b>				
Cash Reserves Target	476,431	551,317	709,748		1,083,172					

**Fund Purpose:**

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the “built environment” through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

**Explanation of Revenue Sources:**

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.

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<b>Fund Name</b>	<b>Industrial Revolving Fund</b>						<b>Fund Number</b>	<b>754</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	4,749,980	-	-	-	-	-		-	-	-
Interest Earnings	50,529	156,288	156,288	221,654	221,654	126,365		126,365	95,289	57%
Other Income	809,701	979,867	979,867	847,900	847,900	386,260		386,260	461,640	46%
<b>Total Revenue</b>	<b>5,610,209</b>	<b>1,136,154</b>	<b>1,136,154</b>	<b>1,069,554</b>	<b>1,069,554</b>	<b>512,625</b>		<b>512,625</b>	<b>556,929</b>	<b>48%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	246,601	48,257	36,211	511,693	511,693	35,364	37,880	73,244	438,449	14%
Other Services & Charges	21,756	38,120	45,905	36,962	36,962	41,326	382	41,708	(4,746)	113%
Grants & Subsidies	4,290,000	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>4,558,357</b>	<b>86,377</b>	<b>82,115</b>	<b>548,655</b>	<b>548,655</b>	<b>76,690</b>	<b>38,262</b>	<b>114,952</b>	<b>433,703</b>	<b>21%</b>
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,558,357</b>	<b>86,377</b>	<b>82,115</b>	<b>548,655</b>	<b>548,655</b>	<b>76,690</b>	<b>38,262</b>	<b>114,952</b>	<b>433,703</b>	<b>21%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,051,853</b>	<b>1,049,778</b>	<b>1,054,039</b>	<b>520,899</b>	<b>520,899</b>	<b>435,935</b>		<b>397,673</b>		
Beginning Cash Balance	3,700,843	2,406,914	3,700,843		3,700,843					
Cash Adjustments	(2,345,781)	244,151	(23,859)		-					
<b>Ending Cash Balance</b>	<b>2,406,914</b>	<b>3,700,843</b>	<b>4,731,022</b>		<b>4,221,741</b>	<b>3,197,204</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No City reserve requirement; there are program requirements		

**Fund Purpose:**

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

**Explanation of Revenue Sources:**

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

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Fund Name	2015 Smart Streets Bond Debt Service						Fund Number	756		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	91	91	91	36,162	36,162	70		70	36,092	0%
Interfund Transfers In	1,715,000	1,714,000	1,714,000	1,710,844	1,710,844	1,713,500		1,713,500	(2,656)	100%
Total Revenue	1,715,091	1,714,091	1,714,091	1,747,006	1,747,006	1,713,570		1,713,570	33,436	98%
Expenditures by Type										
Services & Charges										
Debt Service Principal	1,060,000	1,090,000	1,120,000	1,160,000	1,160,000	1,160,000	-	1,160,000	-	100%
Debt Service Interest & Fees	651,344	619,319	586,394	552,844	552,844	552,494	-	552,494	350	100%
Total Expenditures	1,711,344	1,709,319	1,706,394	1,712,844	1,712,844	1,712,494	-	1,712,494	350	100%
Net Surplus / (Deficit)	3,748	4,773	7,698	34,162	34,162	1,076		1,076		
Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699			Cash Reserves Target		
Cash Adjustments	(7,370)	(1,150)	(3,950)		-					
Ending Cash Balance	1,739,076	1,742,699	1,746,446		1,776,861	1,758,493		100% cash reserves per bond covenants		
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,776,861					

**Fund Purpose:**

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

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<b>Fund Name</b>	<b>2017 Eddy Street Commons Bond Capital</b>						<b>Fund Number</b>	<b>759</b>		
<b>Fund Type</b>	<b>Capital Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	25,565	1	1	515	515	1		1	514	0%
<b>Total Revenue</b>	<b>25,565</b>	<b>1</b>	<b>1</b>	<b>515</b>	<b>515</b>	<b>1</b>		<b>1</b>	<b>514</b>	<b>0%</b>
<b>Expenditures by Type</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>25,565</b>	<b>1</b>	<b>1</b>	<b>515</b>	<b>515</b>	<b>1</b>		<b>1</b>		
Beginning Cash Balance	25,763	25,762	25,763		25,763					
Cash Adjustments	(25,566)	-	-		-					
<b>Ending Cash Balance</b>	<b>25,762</b>	<b>25,763</b>	<b>25,764</b>		<b>26,278</b>	<b>25,768</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement - Bond capital fund - spend down to zero		

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

**Explanation of Revenue Sources:**

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project. **Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

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<b>Fund Name</b>	<b>2017 Eddy Street Commons Bond Debt Service</b>						<b>Fund Number</b>	<b>760</b>		
<b>Fund Type</b>	<b>Debt Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	188	187	187	75,577	75,577	142		142	75,435	0%
Interfund Transfers In	1,926,375	1,929,875	1,929,875	1,955,125	1,955,125	1,955,125		1,955,125	-	100%
<b>Total Revenue</b>	<b>1,926,563</b>	<b>1,930,062</b>	<b>1,930,062</b>	<b>2,030,702</b>	<b>2,030,702</b>	<b>1,955,267</b>		<b>1,955,267</b>	<b>75,435</b>	<b>96%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	720,000	760,000	810,000	865,000	865,000	865,000	-	865,000	-	100%
Debt Service Interest & Fees	1,206,375	1,169,875	1,131,375	1,090,125	1,090,125	1,090,125	-	1,090,125	-	100%
<b>Total Expenditures</b>	<b>1,926,375</b>	<b>1,929,875</b>	<b>1,941,375</b>	<b>1,955,125</b>	<b>1,955,125</b>	<b>1,955,125</b>	<b>-</b>	<b>1,955,125</b>	<b>-</b>	<b>100%</b>
<b>Net Surplus / (Deficit)</b>	<b>188</b>	<b>187</b>	<b>(11,313)</b>	<b>75,577</b>	<b>75,577</b>	<b>142</b>		<b>142</b>		
Beginning Cash Balance	3,668,611	3,463,323	3,668,611		3,668,611			<b>Cash Reserves Target</b>		
Cash Adjustments	(205,476)	205,101	11,500		-					
<b>Ending Cash Balance</b>	<b>3,463,323</b>	<b>3,668,611</b>	<b>3,668,799</b>		<b>3,744,188</b>	<b>3,669,316</b>		<b>\$2,500,000 minimum</b>		
Cash Reserves Target	2,500,000	2,500,000	2,500,000		2,500,000					

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

**Explanation of Expenditures and Significant Changes/Variations:**

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

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<b>Fund Name</b>	<b>Central Services</b>						<b>Fund Number</b>	<b>222</b>		
<b>Fund Type</b>	<b>Internal Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Licenses & Permits	3,281	2,738	2,738	2,200	2,200	1,999		1,999	201	91%
Charges for Services	9,160,143	8,923,201	8,923,201	11,965,257	11,965,257	7,622,258		7,622,258	4,342,999	64%
Interest Earnings	7,009	78	78	-	-	4,005		4,005	(4,005)	-
Other Income	115,532	59,794	59,794	59,500	65,377	78,776		78,776	(13,399)	120%
Interfund Allocation Reimb	160,000	160,000	160,000	160,000	160,000	120,000		120,000	40,000	75%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>9,445,964</b>	<b>9,145,812</b>	<b>9,145,812</b>	<b>12,186,957</b>	<b>12,192,834</b>	<b>7,827,037</b>		<b>7,827,037</b>	<b>4,365,796</b>	<b>64%</b>
<b>Expenditures by Division</b>										
Equipment Services	9,334,778	9,412,885	10,298,079	11,374,587	11,367,689	7,325,196	29,429	7,354,625	4,013,064	65%
Print Shop	-	-	-	-	-	-	-	-	-	-
Radio Shop	192,096	213,640	232,485	344,536	344,536	188,999	4,202	193,201	151,335	56%
Building Maintenance	173,605	195,423	236,661	293,248	360,221	191,739	636	192,376	167,846	53%
Facilities Management	142,772	159,963	144,771	192,746	244,039	119,665	-	119,665	124,374	49%
Capital	67,785	168,092	138,767	358,150	358,150	24,415	120,370	144,785	213,365	40%
<b>Total Expenditures</b>	<b>9,911,036</b>	<b>10,150,004</b>	<b>11,050,762</b>	<b>12,563,267</b>	<b>12,674,635</b>	<b>7,850,014</b>	<b>154,637</b>	<b>8,004,651</b>	<b>4,669,984</b>	<b>63%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,765,863	1,778,787	2,254,224	2,711,264	2,801,478	1,845,183	-	1,845,183	956,295	66%
Fringe Benefits	751,937	721,904	860,801	1,244,945	1,258,303	672,208	6,236	678,445	579,858	54%
<b>Total Personnel</b>	<b>2,517,800</b>	<b>2,500,690</b>	<b>3,115,025</b>	<b>3,956,209</b>	<b>4,059,781</b>	<b>2,517,391</b>	<b>6,236</b>	<b>2,523,627</b>	<b>1,536,153</b>	<b>62%</b>
<b>Supplies</b>	<b>6,392,707</b>	<b>6,543,875</b>	<b>6,834,645</b>	<b>7,190,091</b>	<b>7,190,091</b>	<b>4,545,831</b>	<b>4,986</b>	<b>4,550,818</b>	<b>2,639,273</b>	<b>63%</b>
<b>Services &amp; Charges</b>										
Professional Services	12,641	6,968	15,569	86,530	81,305	1,735	-	1,735	79,570	2%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	73,151	68,323	60,520	80,881	80,881	52,390	-	52,390	28,491	65%
Repairs & Maintenance	123,289	279,396	190,780	371,358	383,856	93,277	133,701	226,977	156,879	59%
Education & Training	4,953	4,990	8,182	18,050	16,801	7,282	3,975	11,257	5,544	67%
Travel	61	2,342	2,875	4,850	4,703	1,853	-	1,853	2,850	39%
Other Services & Charges	13,527	12,570	12,594	21,187	21,187	9,461	5,739	15,200	5,987	72%
Debt Service Principal	8,069	8,254	4,198	-	-	-	-	-	-	-
Debt Service Interest & Fees	422	237	48	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>236,114</b>	<b>383,080</b>	<b>294,765</b>	<b>582,856</b>	<b>588,732</b>	<b>165,996</b>	<b>143,415</b>	<b>309,411</b>	<b>279,321</b>	<b>53%</b>
<b>Capital</b>	<b>7,239</b>	<b>-</b>	<b>25,342</b>	<b>7,200</b>	<b>7,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,200</b>	<b>0%</b>
<b>Interfund</b>										
Interfund Allocations	757,176	722,359	780,985	826,912	828,831	620,795	-	620,795	208,036	75%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>757,176</b>	<b>722,359</b>	<b>780,985</b>	<b>826,912</b>	<b>828,831</b>	<b>620,795</b>	<b>-</b>	<b>620,795</b>	<b>208,036</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>9,911,036</b>	<b>10,150,004</b>	<b>11,050,762</b>	<b>12,563,267</b>	<b>12,674,635</b>	<b>7,850,014</b>	<b>154,637</b>	<b>8,004,651</b>	<b>4,669,983</b>	<b>63%</b>
<b>Net Surplus / (Deficit)</b>	<b>(465,072)</b>	<b>(1,004,193)</b>	<b>(1,904,950)</b>	<b>(376,310)</b>	<b>(481,801)</b>	<b>(22,977)</b>		<b>(177,614)</b>		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666					
Cash Adjustments	1,015,485	453,779	1,552,063		-					
<b>Ending Cash Balance</b>	<b>1,209,079</b>	<b>658,666</b>	<b>305,778</b>		<b>176,865</b>	<b>218,312</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

**Explanation of Revenue Sources:**

**Equipment Services and Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | Equipment Services also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

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<b>Fund Name</b>	<b>Central Services Capital</b>	<b>Fund Number</b>	<b>224</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	-	-	-	-	-	-	-
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Beginning Cash Balance	-	26,221	-		-	
Cash Adjustments	26,221	(26,221)	-		-	
<b>Ending Cash Balance</b>	<b>26,221</b>	-	-		-	-
Cash Reserves Target	-	-	-		-	

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

**Explanation of Revenue Sources:**

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

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<b>Fund Name</b>	<b>Liability Insurance</b>							<b>Fund Number</b>	<b>226</b>	
<b>Fund Type</b>	<b>Internal Service Funds</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	79,266	164,629	164,629	117,112	117,112	230,041		230,041	(112,929)	196%
Other Income	741,339	500,956	500,956	-	-	41,252		41,252	(41,252)	-
Interfund Allocation Reimb	3,365,000	3,583,000	3,583,000	3,639,999	3,639,999	2,729,999		2,729,999	910,000	75%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,185,605</b>	<b>4,248,586</b>	<b>4,248,586</b>	<b>3,757,111</b>	<b>3,757,111</b>	<b>3,001,292</b>		<b>3,001,292</b>	<b>755,819</b>	<b>80%</b>

<b>Expenditures by Division</b>										
Safety/Risk Management	-	-	-	-	-	-	-	-	-	-
Liability Insurance	1,555,388	1,062,020	1,184,958	1,353,674	1,353,674	1,258,629	88,828	1,347,456	6,218	100%
Business Insurance	2,429,126	872,633	521,205	1,270,443	1,228,943	358,680	228,788	587,468	641,475	48%
Workers' Compensation	1,068,632	1,086,164	1,392,161	1,405,424	1,446,924	854,992	30,465	885,457	561,467	61%
Catastrophic Events	479	500	-	92,733	92,733	-	-	-	92,733	0%
<b>Total Expenditures</b>	<b>5,053,624</b>	<b>3,021,317</b>	<b>3,098,324</b>	<b>4,122,275</b>	<b>4,122,275</b>	<b>2,472,301</b>	<b>348,081</b>	<b>2,820,382</b>	<b>1,301,893</b>	<b>68%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	24,902	29,792	37,660	55,000	55,000	34,771	18,041	52,812	2,189	96%
<b>Total Personnel</b>	<b>24,902</b>	<b>29,792</b>	<b>37,660</b>	<b>55,000</b>	<b>55,000</b>	<b>34,771</b>	<b>18,041</b>	<b>52,812</b>	<b>2,189</b>	<b>96%</b>

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
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<b>Services &amp; Charges</b>										
Professional Services	405,364	498,869	275,275	418,443	502,943	330,840	228,788	559,628	(56,685)	111%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,710,233	231,043	-	-	-	-	-	-	-	-
Insurance	2,121,803	2,052,688	2,427,744	2,282,474	2,323,974	1,936,716	33,362	1,970,078	353,896	85%
Other Services & Charges	790,843	208,426	357,645	1,273,624	1,147,624	169,975	67,890	237,864	909,760	21%
<b>Total Services &amp; Charges</b>	<b>5,028,243</b>	<b>2,991,026</b>	<b>3,060,665</b>	<b>3,974,541</b>	<b>3,974,541</b>	<b>2,437,530</b>	<b>330,040</b>	<b>2,767,570</b>	<b>1,206,971</b>	<b>70%</b>

<b>Capital</b>	<b>479</b>	<b>500</b>	<b>-</b>	<b>92,733</b>	<b>92,733</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,733</b>	<b>0%</b>
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<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Total Expenditures</b>	<b>5,053,624</b>	<b>3,021,317</b>	<b>3,098,324</b>	<b>4,122,275</b>	<b>4,122,275</b>	<b>2,472,301</b>	<b>348,081</b>	<b>2,820,382</b>	<b>1,301,893</b>	<b>68%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(868,019)</b>	<b>1,227,268</b>	<b>1,150,261</b>	<b>(365,164)</b>	<b>(365,164)</b>	<b>528,991</b>		<b>180,910</b>		
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Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867		<b>Cash Reserves Target</b>			
Cash Adjustments	724,011	(1,083,259)	(1,490,355)		-					
<b>Ending Cash Balance</b>	<b>5,956,858</b>	<b>6,100,867</b>	<b>5,760,773</b>		<b>5,735,703</b>	<b>7,895,228</b>	50% of Annual expenditures			
Cash Reserves Target	2,526,812	1,510,659	1,549,162		2,061,137					

**Fund Purpose:**

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims--property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

**Explanation of Revenue Sources:**

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).  
-- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.  
-- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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Fund Name	IT / Innovation / 311 Call Center							Fund Number	279	
Fund Type	Internal Service Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interfund Allocation Reimb	9,620,204	9,990,823	9,990,823	14,991,280	14,991,280	11,235,345		11,235,345	3,755,935	75%
Charges for Services	-	2,602	2,602	-	-	-		-	-	-
Debt Proceeds	166,343	-	-	-	-	-		-	-	-
Other Income	131,610	131,250	131,250	-	67,234	146,231		146,231	(78,998)	217%
Donations	181,987	15,000	15,000	-	50,000	50,000		50,000	-	100%
Interest Earnings	53,386	123,322	123,322	72,145	72,145	179,165		179,165	(107,020)	248%
<b>Total Revenue</b>	<b>10,153,530</b>	<b>10,262,996</b>	<b>10,262,996</b>	<b>15,063,425</b>	<b>15,180,658</b>	<b>11,610,741</b>		<b>11,610,741</b>	<b>3,569,917</b>	<b>76%</b>
<b>Expenditures by Division</b>										
311 Call Center	637,390	675,189	1,194,171	1,418,380	1,418,380	1,040,408	240	1,040,648	377,731	73%
Innovation & Technology	8,398,022	8,751,316	11,307,227	16,257,128	16,813,361	10,634,979	1,882,572	12,517,552	4,295,809	74%
<b>Total Expenditures</b>	<b>9,035,411</b>	<b>9,426,505</b>	<b>12,501,398</b>	<b>17,675,507</b>	<b>18,231,741</b>	<b>11,675,388</b>	<b>1,882,812</b>	<b>13,558,200</b>	<b>4,673,540</b>	<b>74%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,965,182	2,176,973	3,198,257	3,532,087	3,553,587	2,669,167	-	2,669,167	884,420	75%
Fringe Benefits	711,976	794,161	1,120,370	1,494,332	1,470,091	870,676	-	870,676	599,415	59%
<b>Total Personnel</b>	<b>2,677,158</b>	<b>2,971,134</b>	<b>4,318,627</b>	<b>5,026,419</b>	<b>5,023,678</b>	<b>3,539,843</b>	<b>-</b>	<b>3,539,843</b>	<b>1,483,835</b>	<b>70%</b>
<b>Supplies</b>	<b>468,930</b>	<b>164,623</b>	<b>704,783</b>	<b>1,459,089</b>	<b>1,597,589</b>	<b>903,334</b>	<b>109,181</b>	<b>1,012,515</b>	<b>585,074</b>	<b>63%</b>
<b>Services &amp; Charges</b>										
Professional Services	782,666	967,886	811,905	2,434,042	2,854,743	1,207,581	684,964	1,892,545	962,198	66%
Printing & Advertising	4,366	6,393	11,108	15,600	15,400	3,401	240	3,641	11,759	24%
Repairs & Maintenance	3,802,342	4,116,523	5,556,651	7,360,813	7,364,401	5,025,318	998,466	6,023,784	1,340,617	82%
Education & Training	34,682	32,822	19,183	67,095	66,495	15,381	5,417	20,798	45,697	31%
Travel	24,829	30,830	46,813	49,916	46,761	34,740	2,751	37,490	9,270	80%
Other Services & Charges	243,852	255,730	270,067	324,037	321,437	191,647	14,363	206,011	115,426	64%
Debt Service Principal	930,920	817,680	686,269	835,752	835,752	692,948	67,429	760,377	75,374	91%
Debt Service Interest & Fees	65,014	57,489	68,681	96,426	96,426	54,854	-	54,854	41,573	57%
<b>Total Services &amp; Charges</b>	<b>5,888,671</b>	<b>6,285,351</b>	<b>7,470,676</b>	<b>11,183,681</b>	<b>11,601,414</b>	<b>7,225,870</b>	<b>1,773,631</b>	<b>8,999,501</b>	<b>2,601,914</b>	<b>78%</b>
<b>Operating Expenditures</b>	<b>9,034,758</b>	<b>9,421,108</b>	<b>12,494,086</b>	<b>17,669,189</b>	<b>18,222,682</b>	<b>11,669,046</b>	<b>1,882,812</b>	<b>13,551,858</b>	<b>4,670,823</b>	<b>74%</b>
<b>Total Interfund</b>	<b>653</b>	<b>5,398</b>	<b>7,312</b>	<b>6,318</b>	<b>9,059</b>	<b>6,342</b>	<b>-</b>	<b>6,342</b>	<b>2,717</b>	<b>70%</b>
<b>Total Expenditures</b>	<b>9,035,411</b>	<b>9,426,505</b>	<b>12,501,398</b>	<b>17,675,507</b>	<b>18,231,741</b>	<b>11,675,388</b>	<b>1,882,812</b>	<b>13,558,200</b>	<b>4,673,540</b>	<b>74%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,118,119</b>	<b>836,490</b>	<b>(2,238,402)</b>	<b>(2,612,083)</b>	<b>(3,051,083)</b>	<b>(64,646)</b>		<b>(1,947,459)</b>		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865					
Cash Adjustments	(2,475,792)	521,182	3,453,866		-					
<b>Ending Cash Balance</b>	<b>2,125,192</b>	<b>3,482,865</b>	<b>4,698,328</b>		<b>431,782</b>	<b>6,344,994</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement		

**Fund Purpose:**

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

**Explanation of Revenue Sources:**

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
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<b>Fund Name</b>	<b>Self-Funded Employee Benefits</b>						<b>Fund Number</b>	<b>711</b>		
<b>Fund Type</b>	<b>Internal Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	16,151,649	17,264,637	17,264,637	18,082,500	18,082,500	13,389,937		13,389,937	4,692,563	74%
Other Income	868,171	645,958	645,958	810,000	810,000	600,719		600,719	209,281	74%
Interest Earnings	153,013	281,357	281,357	184,659	184,659	289,180		289,180	(104,521)	157%
<b>Total Revenue</b>	<b>17,172,834</b>	<b>18,191,953</b>	<b>18,191,953</b>	<b>19,077,159</b>	<b>19,077,159</b>	<b>14,279,836</b>		<b>14,279,836</b>	<b>4,797,323</b>	<b>75%</b>
<b>Expenditures by Subdivision</b>										
Health Insurance	16,778,282	17,293,498	17,289,436	20,078,498	20,078,498	14,837,250	1,107,265	15,944,515	4,133,983	79%
Workplace Wellness Clinic	349,692	1,862,320	1,301,396	1,289,140	1,289,140	1,278,977	374,229	1,653,205	(364,066)	128%
Employee Wellness	86,404	81,555	143,832	145,000	145,000	85,088	24,244	109,333	35,667	75%
<b>Total Expenditures</b>	<b>17,214,377</b>	<b>19,237,373</b>	<b>18,734,663</b>	<b>21,512,637</b>	<b>21,512,637</b>	<b>16,201,315</b>	<b>1,505,738</b>	<b>17,707,053</b>	<b>3,805,584</b>	<b>82%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	16,086,840	16,566,627	16,665,572	19,326,491	19,326,491	14,429,601	970,784	15,400,385	3,926,106	80%
<b>Total Personnel</b>	<b>16,086,840</b>	<b>16,566,627</b>	<b>16,665,572</b>	<b>19,326,491</b>	<b>19,326,491</b>	<b>14,429,601</b>	<b>970,784</b>	<b>15,400,385</b>	<b>3,926,106</b>	<b>80%</b>
<b>Supplies</b>	<b>49,303</b>	<b>64,176</b>	<b>113,029</b>	<b>179,183</b>	<b>179,183</b>	<b>67,263</b>	<b>61,104</b>	<b>128,367</b>	<b>50,816</b>	<b>72%</b>
<b>Services &amp; Charges</b>										
Professional Services	460,652	1,993,988	1,384,334	1,336,061	1,336,061	1,292,292	342,404	1,634,696	(298,635)	122%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	613,232	603,954	568,178	669,303	669,303	411,982	131,446	543,428	125,875	81%
Other Services & Charges	4,351	8,628	3,551	1,500	1,500	178	-	178	1,322	12%
<b>Total Services &amp; Charges</b>	<b>1,078,234</b>	<b>2,606,570</b>	<b>1,956,063</b>	<b>2,006,964</b>	<b>2,006,964</b>	<b>1,704,452</b>	<b>473,850</b>	<b>2,178,302</b>	<b>(171,338)</b>	<b>109%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>17,214,377</b>	<b>19,237,373</b>	<b>18,734,663</b>	<b>21,512,637</b>	<b>21,512,637</b>	<b>16,201,315</b>	<b>1,505,738</b>	<b>17,707,053</b>	<b>3,805,584</b>	<b>82%</b>
<b>Net Surplus / (Deficit)</b>	<b>(41,543)</b>	<b>(1,045,420)</b>	<b>(542,711)</b>	<b>(2,435,478)</b>	<b>(2,435,478)</b>	<b>(1,921,479)</b>		<b>(3,427,217)</b>		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414			<b>Cash Reserves Target</b>		
Ending Cash Balance	10,143,060	10,786,414	10,708,563		8,350,937	8,028,371		25% of Annual expenditures		
Cash Reserves Target	4,303,594	4,809,343	4,683,666		5,378,159					

**Fund Purpose:**

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

**Explanation of Revenue Sources:**

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

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**Explanation of Expenditures and Significant Changes/Variations:**

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

**City of South Bend, Indiana**  
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<b>Fund Name</b>	<b>Unemployment Compensation</b>	<b>Fund Number</b>	<b>713</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	77,230	8,305	8,305	85,000	85,000	13,902		13,902	71,098	16%
Interest Earnings	899	2,161	2,161	1,992	1,992	-		-	1,992	0%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>78,129</b>	<b>10,467</b>	<b>10,467</b>	<b>86,992</b>	<b>86,992</b>	<b>13,902</b>		<b>13,902</b>	<b>73,090</b>	<b>16%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	24,444	77,693	77,729	-	82,500	77,241	-	77,241	5,259	94%
<b>Total Expenditures</b>	<b>24,444</b>	<b>77,693</b>	<b>77,729</b>	<b>-</b>	<b>82,500</b>	<b>77,241</b>	<b>-</b>	<b>77,241</b>	<b>5,259</b>	<b>94%</b>

<b>Net Surplus / (Deficit)</b>	<b>53,685</b>	<b>(67,226)</b>	<b>(67,263)</b>	<b>86,992</b>	<b>4,492</b>	<b>(63,339)</b>	<b>(63,339)</b>
Beginning Cash Balance	-	31,859	-		-		
Cash Adjustments	(21,826)	35,368	145,141		-		
<b>Ending Cash Balance</b>	<b>31,859</b>	<b>-</b>	<b>77,878</b>		<b>4,492</b>	<b>(62,947)</b>	
Cash Reserves Target	6,111	19,423	19,432		20,625		

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

**Explanation of Revenue Sources:**

This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to departments was

**Explanation of Expenditures and Significant Changes/Variations:**

All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

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Fund Name	Parental Leave						Fund Number	714		
Fund Type	Internal Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Charges for Services	260,138	283,791	283,791	297,000	297,000	236,117		236,117	60,883	80%
Interest Earnings	4,817	14,964	14,964	14,871	14,871	29,391		29,391	(14,520)	198%
Total Revenue	264,956	298,755	298,755	311,871	311,871	265,508		265,508	46,363	85%
Expenditures by Type										
Personnel										
Salaries & Wages	79,873	83,396	78,021	150,000	150,000	-	-	-	150,000	0%
Total Expenditures	79,873	83,396	78,021	150,000	150,000	-	-	-	150,000	0%
Net Surplus / (Deficit)	185,082	215,359	220,734	161,871	161,871	265,508		265,508		
Beginning Cash Balance	226,711	157,521	226,711		226,711			Cash Reserves Target		
Cash Adjustments	(254,271)	(146,170)	(36,928)		-					
Ending Cash Balance	157,521	226,711	410,517		388,582	1,143,706		8% of Annual expenditures - one month reserve		
Cash Reserves Target	6,390	6,672	6,242		12,000					

**Fund Purpose:**

Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

**Explanation of Revenue Sources:**

The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

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<b>Fund Name</b>	<b>Rainy Day</b>	<b>Fund Number</b>	<b>102</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	151,774	321,428	321,428	227,508	227,508	358,201		358,201	(130,694)	157%
<b>Total Revenue</b>	<b>151,774</b>	<b>321,428</b>	<b>321,428</b>	<b>227,508</b>	<b>227,508</b>	<b>358,201</b>		<b>358,201</b>	<b>(130,694)</b>	<b>157%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
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<b>Net Surplus / (Deficit)</b>	<b>151,774</b>	<b>321,428</b>	<b>321,428</b>	<b>227,508</b>	<b>227,508</b>	<b>358,201</b>		<b>358,201</b>		
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Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077					
Cash Adjustments	(215,865)	(257,337)	(11,231,505)		-					
<b>Ending Cash Balance</b>	<b>10,845,986</b>	<b>10,910,077</b>	<b>-</b>		<b>11,137,585</b>	<b>12,194,461</b>				
Cash Reserves Target	8,998,791	9,572,779	9,643		10,050,609					

**Cash Reserves Target**

3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers

**Fund Purpose:**

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

**Explanation of Revenue Sources:**

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

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<b>Fund Name</b>	<b>Gift, Donation, Bequest</b>	<b>Fund Number</b>	<b>217</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	13,750	26,704	26,704	86,747	86,747	73,397		73,397	13,350	85%
Bloomberg Mayors Challenge	-	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	2,450	2,450	12,000	12,000	14,380		14,380	(2,380)	120%
Misc Revenue-Donations from Private S	59,996	49,909	49,909	20,000	20,000	19,636		19,636	364	98%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	63	51	51	-	-	38		38	(38)	-
Home Energy Improvements	105,000	-	-	-	-	41,100		41,100	(41,100)	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	-	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	3,473,000	3,473,000	-	-	-		-	-	-
<b>Total Revenue</b>	<b>278,809</b>	<b>3,652,115</b>	<b>3,652,115</b>	<b>118,747</b>	<b>118,747</b>	<b>148,552</b>		<b>148,552</b>	<b>(29,804)</b>	<b>125%</b>

<b>Expenditures by Project</b>										
Wayfinding Signage Project	-	-	5,295,688	1,704,312	1,629,312	698,586	368,041	1,066,627	562,685	65%
UNDP	-	-	-	-	50,000	1,683	39,500	41,183	8,817	82%
Bloomberg Mayors Challenge	232,795	78,044	-	-	-	-	-	-	-	-
Human Rights Scholarship Prog.	-	5,856	2,971	9,000	14,000	4,348	2,000	6,348	7,652	45%
Historic Preservation Commiss.	-	266	-	1,000	1,000	691	-	691	309	69%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	32,818	24,565	10,163	25,000	51,040	12,035	6,548	18,583	32,457	36%
Home Energy Improvements	-	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	34,535	38,753	31,148	50,000	50,000	48,818	8,413	57,231	(7,231)	114%
Code Enforcement Demolitions	44,425	-	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>344,573</b>	<b>147,483</b>	<b>5,339,970</b>	<b>1,791,812</b>	<b>1,809,312</b>	<b>766,160</b>	<b>435,962</b>	<b>1,202,123</b>	<b>607,189</b>	<b>66%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>32,818</b>	<b>8,182</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	267,330	116,796	5,326,836	1,754,312	1,679,312	747,404	376,454	1,123,858	555,453	67%
Printing & Advertising	-	4,732	2,971	1,000	6,000	5,039	2,000	7,039	(1,039)	117%
Repairs & Maintenance	-	11,460	-	25,000	25,000	22	-	22	24,978	0%
Grants & Subsidies	-	6,313	10,163	9,000	96,500	13,695	57,508	71,203	25,297	74%
Other Services & Charges	44,425	-	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>311,755</b>	<b>139,302</b>	<b>5,339,970</b>	<b>1,789,312</b>	<b>1,806,812</b>	<b>766,160</b>	<b>435,962</b>	<b>1,202,123</b>	<b>604,689</b>	<b>67%</b>

<b>Total Expenditures</b>	<b>344,573</b>	<b>147,483</b>	<b>5,339,970</b>	<b>1,791,812</b>	<b>1,809,312</b>	<b>766,160</b>	<b>435,962</b>	<b>1,202,123</b>	<b>607,189</b>	<b>66%</b>
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<b>Net Surplus / (Deficit)</b>	<b>(65,765)</b>	<b>3,504,631</b>	<b>(1,687,855)</b>	<b>(1,673,065)</b>	<b>(1,690,565)</b>	<b>(617,608)</b>	<b>(1,053,571)</b>			
	<b>978,522</b>									
Beginning Cash Balance	978,522	981,455	978,522		978,522			<b>Cash Reserves Target</b>		
Cash Adjustments	68,698	(3,507,564)	1,604,090		-					
<b>Ending Cash Balance</b>	<b>981,455</b>	<b>978,522</b>	<b>894,757</b>		<b>(712,043)</b>	<b>2,207,810</b>		<b>No reserve requirement</b>		
Cash Reserves Target	-	-	-		-	-				

**Fund Purpose:**

This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

**Explanation of Donation Sources and Uses:**

**Judith Westfall Irrevocable Trust** - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.

**Pokagon Band (2019-2022)** - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project

**Home Energy Improvements** - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.

**Bloomberg Mayor's Challenge Award (2019-2022)** - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

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<b>Fund Name</b>	<b>Loss Recovery</b>						<b>Fund Number</b>	<b>227</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	5,761	53,138	53,138	41,355	41,355	94,660		94,660	(53,305)	229%
Intergov./State Grants-Health	634,425	1,067,118	1,067,118	-	-	73,723		73,723	(73,723)	-
<b>Total Revenue</b>	<b>640,186</b>	<b>1,120,256</b>	<b>1,120,256</b>	<b>41,355</b>	<b>41,355</b>	<b>168,383</b>		<b>168,383</b>	<b>(127,028)</b>	<b>407%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	200,000	200,000	-	156,000	156,000	44,000	78%
Other Services & Charges	-	-	-	210,000	210,000	-	-	-	210,000	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>410,000</b>	<b>410,000</b>	<b>-</b>	<b>156,000</b>	<b>156,000</b>	<b>254,000</b>	<b>38%</b>
<b>Net Surplus / (Deficit)</b>	<b>640,186</b>	<b>1,120,256</b>	<b>1,120,256</b>	<b>(368,645)</b>	<b>(368,645)</b>	<b>168,383</b>		<b>12,383</b>		
Beginning Cash Balance	414,099	481,214	414,099		414,099				<b>Cash Reserves Target</b>	
Cash Adjustments	(573,071)	(1,187,371)	(481,427)		-					
<b>Ending Cash Balance</b>	<b>481,214</b>	<b>414,099</b>	<b>1,052,929</b>		<b>45,454</b>	<b>3,292,250</b>			<b>No reserve requirement</b>	
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

**Explanation of Revenue Sources:**

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

**Explanation of Expenditures and Significant Changes/Variations:**

The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

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<b>Fund Name</b>	<b>Human Rights Federal Grants</b>							<b>Fund Number</b>	<b>258</b>	
<b>Fund Type</b>	<b>Special Revenue Funds</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	66,260	8,775	8,775	187,000	151,900	89,900		89,900	62,000	59%
Charges for Services	1,667	20,000	20,000	-	10,000	10,000		10,000	-	100%
Interest Earnings	4,033	6,995	6,995	3,000	3,000	8,366		8,366	(5,366)	279%
Other Income	-	-	-	40,000	-	-		-	-	-
<b>Total Revenue</b>	<b>71,960</b>	<b>35,770</b>	<b>35,770</b>	<b>230,000</b>	<b>164,900</b>	<b>108,266</b>		<b>108,266</b>	<b>56,634</b>	<b>66%</b>
<b>Expenditures by Subdivision</b>										
General	2,760	-	-	-	-	-	-	-	-	-
EEOC	98,244	96,673	116,706	129,396	157,626	111,602	1,506	113,108	44,518	72%
HUD	81,278	100,097	114,345	230,182	317,082	126,772	4,400	131,172	185,909	41%
<b>Total Expenditures</b>	<b>182,282</b>	<b>196,770</b>	<b>231,051</b>	<b>359,577</b>	<b>474,707</b>	<b>238,374</b>	<b>5,906</b>	<b>244,280</b>	<b>230,427</b>	<b>51%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	108,072	121,381	142,532	146,200	156,200	105,662	-	105,662	50,538	68%
Fringe Benefits	31,431	46,580	51,677	62,377	62,377	42,873	-	42,873	19,504	69%
<b>Total Personnel</b>	<b>139,503</b>	<b>167,962</b>	<b>194,209</b>	<b>208,577</b>	<b>218,577</b>	<b>148,535</b>	<b>-</b>	<b>148,535</b>	<b>70,042</b>	<b>68%</b>
<b>Supplies</b>	<b>824</b>	<b>1,280</b>	<b>2,402</b>	<b>12,000</b>	<b>12,000</b>	<b>2,065</b>	<b>-</b>	<b>2,065</b>	<b>9,935</b>	<b>17%</b>
<b>Services &amp; Charges</b>										
Professional Services	21,692	1,667	250	16,400	97,513	7,171	4,400	11,571	85,942	12%
Printing & Advertising	9,323	23,500	12,284	52,000	55,485	29,157	-	29,157	26,328	53%
Education & Training	3,503	-	9,675	16,000	19,200	9,200	1,200	10,400	8,800	54%
Travel	7,295	2,068	11,891	23,000	27,713	11,440	306	11,746	15,967	42%
Repair & Maintenance	-	-	-	-	400	32	-	32	368	8%
Other Services & Charges	141	-	-	31,000	15,000	2,187	-	2,187	12,813	15%
	-	294	340	600	600	369	-	369	231	62%
<b>Total Services &amp; Charges</b>	<b>41,955</b>	<b>27,235</b>	<b>34,101</b>	<b>138,400</b>	<b>215,311</b>	<b>59,187</b>	<b>5,906</b>	<b>65,093</b>	<b>150,218</b>	<b>30%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,219</b>	<b>28,218</b>	<b>-</b>	<b>28,218</b>	<b>1</b>	<b>100%</b>
<b>Interfund</b>										
Interfund Allocations	-	294	340	600	600	369	-	369	231	62%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>-</b>	<b>294</b>	<b>340</b>	<b>600</b>	<b>600</b>	<b>369</b>	<b>-</b>	<b>369</b>	<b>231</b>	<b>62%</b>
<b>Total Expenditures</b>	<b>182,282</b>	<b>196,770</b>	<b>231,051</b>	<b>359,577</b>	<b>474,707</b>	<b>238,374</b>	<b>5,906</b>	<b>244,280</b>	<b>230,427</b>	<b>51%</b>
<b>Net Surplus / (Deficit)</b>	<b>(110,322)</b>	<b>(161,000)</b>	<b>(195,282)</b>	<b>(129,577)</b>	<b>(309,807)</b>	<b>(130,108)</b>		<b>(136,014)</b>		
Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	169,937	101,385	84,260		-					
<b>Ending Cash Balance</b>	<b>486,159</b>	<b>426,544</b>	<b>315,523</b>		<b>116,737</b>	<b>180,717</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund tracks the portion of the Human Rights division that is funded by the federal government.

**Explanation of Revenue Sources:**

This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.

Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.

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<b>Fund Name</b>	<b>American Rescue Plan</b>						<b>Fund Number</b>	<b>263</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	29,455,024	-	-	-	-	-		-	-	-
Interest Earnings	707,757	180,695	180,695	-	-	29,274		29,274	(29,274)	-
<b>Total Revenue</b>	<b>30,162,781</b>	<b>180,695</b>	<b>180,695</b>	<b>-</b>	<b>-</b>	<b>29,274</b>		<b>29,274</b>	<b>(29,274)</b>	<b>-</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	47,970,065	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>47,970,065</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,270	-	-	-	-	-	-	-	-	-
<b>Capital</b>	<b>807,053</b>	<b>945,227</b>	<b>9,321,898</b>	<b>24,553</b>	<b>24,553</b>	<b>23,274</b>	<b>1,153</b>	<b>24,427</b>	<b>126</b>	<b>99%</b>
<b>Total Expenditures</b>	<b>48,778,388</b>	<b>945,227</b>	<b>9,321,898</b>	<b>24,553</b>	<b>24,553</b>	<b>23,274</b>	<b>1,153</b>	<b>24,427</b>	<b>126</b>	<b>99%</b>
<b>Net Surplus / (Deficit)</b>	<b>(18,615,607)</b>	<b>(764,532)</b>	<b>(9,141,203)</b>	<b>(24,553)</b>	<b>(24,553)</b>	<b>6,000</b>		<b>4,847</b>		
Beginning Cash Balance	29,536,642	-	29,536,642		29,536,642					
Cash Adjustments	(10,921,035)	30,301,173	(9,515,979)		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>29,536,642</b>	<b>10,879,460</b>		<b>29,512,089</b>	<b>986,781</b>				
Cash Reserves Target		-	-		-					
	29,536,641.85									

<b>Cash Reserves Target</b>
No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

**Response & Relief**

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

**Equitable Recovery**

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- To make necessary investments in water, sewer, or broadband infrastructure

**Explanation of Revenue Sources:**

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

**ARP Premium Pay:** In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.

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**American Rescue Plan Budget Summary - Fund 101 & 263**

	2022	223	2024	2025	2025	2025	2025	Total		
	Actual	Actual	Actual	Adopted	Amended	Year-to-Date	Current	Year-to-Date	Budget	Percent of
				Budget	Budget	Actual	Encumbrances	& Encumb.	Balance	Budget
<b>Expenditures by Fund</b>										
General Fund (#101)	8,812,411	10,775,075	-	758,238	13,188,536	2,097,311	4,165,304	6,262,615	6,925,920	47%
Solid Waste Operations Fund (#640)	-	-	-	-	109,035	-	-	-	109,035	0%
Water Works Operations Fund (#620)	-	-	-	-	134,865	-	-	-	134,865	0%
Sewer Repair Insurance Fund (#640)	-	-	-	-	-	-	-	-	-	-
Sewer Works Operations Fund (#641)	-	-	-	-	-	-	-	-	-	-
Project Relcaf Fund (#655)	-	-	-	-	-	-	-	-	-	-
Storm Sewer Fund (#667)	-	-	-	-	10,305	-	-	-	10,305	0%
American Rescue Plan (#263)	2,697,983	945,227	-	16,962	24,553	23,274	1,153	24,427	126	99%
<b>Total Expenditures by Fund</b>	<b>11,510,393</b>	<b>11,720,302</b>	<b>-</b>	<b>775,200</b>	<b>13,467,294</b>	<b>2,120,586</b>	<b>4,166,457</b>	<b>6,287,042</b>	<b>7,180,251</b>	<b>47%</b>
<b>Expenditures by ARP Programs</b>										
<u>Strong Neighborhoods</u>										
Home Repair Assistance Programs	4,980	1,440	-	16,870	1,439,107	16,870	55,160	72,030	1,367,077	5%
Housing Financing	-	121,108	-	143,638	1,895,438	389,669	1,505,769	1,895,438	-	100%
Home Buying Assistance	55	-	-	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	737,196	1,232,733	-	-	257,449	167,068	-	167,068	90,380	65%
City-wide Comprehensive Plan	174,195	105,479	-	-	189,159	10,000	-	10,000	179,159	5%
Plan Implementation	17,000	251,541	-	-	31,459	9,000	22,400	31,400	59	100%
Land Bank Startup Costs	-	27,390	-	-	203,225	-	-	-	203,225	0%
Demolitions (Vacant & Abandoned / Commercial)	892,419	128,991	-	(89,145)	1,529,746	117,365	68,687	186,052	1,343,693	12%
Neighborhood Development Assistance	-	0	-	-	95,453	6,558	65,442	72,000	23,453	75%
Vacant Building Development Financing	-	500,000	-	-	1,000,000	-	1,000,000	1,000,000	-	100%
Neighborhood Recovery Grants	-	80,000	-	-	120,000	92,716	-	92,716	27,284	77%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	16,840	15,644	-	9,362	289,643	80,362	132,778	213,140	76,504	74%
Athletic Court Repair	1,009,229	504,772	-	-	70,523	-	70,523	70,523	-	100%
<b>Subtotal</b>	<b>2,851,915</b>	<b>2,969,099</b>	<b>-</b>	<b>80,725</b>	<b>8,121,145</b>	<b>889,608</b>	<b>2,920,759</b>	<b>3,810,367</b>	<b>4,310,779</b>	<b>47%</b>
<u>Safe Community for Everyone</u>										
Homelessness Strategy Implementation	200,000	-	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	1,000,000	5,241,510	-	-	5,090	90	-	90	5,000	2%
Gun Violence Intervention	15,668	63,222	-	9,185	332,238	68,889	-	68,889	263,349	21%
Public Safety Technology Upgrades	195,531	814,425	-	439	224,476	57,896	74,948	132,843	91,633	59%
COVID Response	-	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	66,774	209,033	-	11,413	11,492	11,413	-	11,413	79	99%
ARP Premium Pay	1,889,660	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>3,367,632</b>	<b>6,328,189</b>	<b>-</b>	<b>21,036</b>	<b>573,296</b>	<b>138,288</b>	<b>74,948</b>	<b>213,235</b>	<b>360,061</b>	<b>37%</b>
<u>Robust, Sustainable Infrastructure - Green Infrastructure</u>										
Greener Homes	-	-	-	-	-	-	-	-	-	-
Solarize, Switch & Save	133,500	91,060	-	-	75,440	-	-	-	75,440	0%
Commercial Recycling Partnership for CBD's	-	806	-	-	74,194	7,166	4,204	11,369	62,825	15%
EV Plan & Deployment	2,897	85,277	-	-	61,826	-	-	-	61,826	0%
Distributed Solar/Storage	150,000	-	-	-	850,000	-	-	-	850,000	0%
<b>Subtotal</b>	<b>286,397</b>	<b>177,143</b>	<b>-</b>	<b>-</b>	<b>1,061,460</b>	<b>7,166</b>	<b>4,204</b>	<b>11,369</b>	<b>1,050,091</b>	<b>1%</b>
<u>Equitable Access to Opportunity</u>										
Small Business Assistance	-	107,366	-	137,181	1,168,969	504,808	605,892	1,110,700	58,269	95%
Utility Relief	1,131,794	868,000	-	-	254,411	-	-	-	254,411	0%
Streamlined Assistance	281,613	133,800	-	19,296	101,417	27,442	40,703	68,145	33,271	67%
Opportunity Fund	54,600	64,434	-	500,000	1,000,001	500,000	500,000	1,000,000	1	100%
Immigration Support	63,848	37,500	-	-	2	-	-	-	2	0%
<b>Subtotal</b>	<b>1,531,856</b>	<b>1,211,100</b>	<b>-</b>	<b>656,477</b>	<b>2,524,799</b>	<b>1,032,250</b>	<b>1,146,595</b>	<b>2,178,845</b>	<b>345,954</b>	<b>86%</b>
<u>Youth and Workforce Development</u>										
Workforce Development	152,606	44,645	-	-	51,399	30,000	18,799	48,799	2,600	95%
Dream Center	808,323	945,227	-	16,962	24,553	23,274	1,153	24,427	126	99%
Pre-K Centers	2,511,664	44,898	-	-	1,110,642	-	-	-	1,110,642	0%
<b>Subtotal</b>	<b>3,472,593</b>	<b>1,034,770</b>	<b>-</b>	<b>16,962</b>	<b>1,186,594</b>	<b>53,274</b>	<b>19,952</b>	<b>73,226</b>	<b>1,113,368</b>	<b>6%</b>
<b>Total Expenditures by Program</b>	<b>11,510,393</b>	<b>11,720,302</b>	<b>-</b>	<b>775,200</b>	<b>13,467,294</b>	<b>2,120,586</b>	<b>4,166,457</b>	<b>6,287,042</b>	<b>7,180,253</b>	<b>47%</b>

**American Rescue Plan:**

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

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<b>Fund Name</b>	<b>COVID-19 Response</b>						<b>Fund Number</b>	<b>264</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	460,352	368,404	368,404	5,000	5,000	4,166		4,166	834	83%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>460,352</b>	<b>368,404</b>	<b>368,404</b>	<b>5,000</b>	<b>5,000</b>	<b>4,166</b>		<b>4,166</b>	<b>834</b>	<b>83%</b>
<b>Expenditures by Activity</b>										
Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Innovation & Technology	-	-	-	-	-	-	-	-	-	-
Police Department	-	-	-	-	-	-	-	-	-	-
Fire Department	-	-	-	-	-	-	-	-	-	-
Community Investment	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Venues, Parks & Arts	-	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>525,002</b>	<b>383,405</b>	<b>118,138</b>	<b>-</b>	<b>-</b>	<b>4,166</b>	<b>-</b>	<b>4,166</b>	<b>(4,166)</b>	<b>-</b>
<b>Expenditures by Type</b>										
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	525,002	383,405	118,138	-	-	4,166	-	4,166	(4,166)	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>525,002</b>	<b>383,405</b>	<b>118,138</b>	<b>-</b>	<b>-</b>	<b>4,166</b>	<b>-</b>	<b>4,166</b>	<b>(4,166)</b>	<b>-</b>
<b>Interfund Transfers Out</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>525,002</b>	<b>383,405</b>	<b>118,138</b>	<b>-</b>	<b>-</b>	<b>4,166</b>	<b>-</b>	<b>4,166</b>	<b>(4,166)</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>(64,649)</b>	<b>(15,001)</b>	<b>250,265</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>		<b>-</b>		
Beginning Cash Balance	-	53,214	-		-					
Cash Adjustments	117,864	(38,213)	(303,186)		-					
<b>Ending Cash Balance</b>	<b>53,214</b>	<b>-</b>	<b>(52,921)</b>		<b>5,000</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

**Fund Purpose:**

This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

**Explanation of Revenue Sources:**

This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

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<b>Fund Name</b>	<b>Local Income Tax - Certified Shares</b>						<b>Fund Number</b>	<b>404</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>Total</b>	<b>Budget</b>	<b>Percent of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Amended</b>	<b>Year-to-Date</b>	<b>Current</b>	<b>Year-to-Date</b>	<b>Balance</b>	<b>Budget</b>
				<b>Budget</b>	<b>Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>&amp; Encumb.</b>		
<b>Revenue</b>										
Local Income Taxes	9,591,298	-	-	-	-	-		-	-	-
Interest Earnings	205,249	(329,900)	(329,900)	-	-	11,707		11,707	(11,707)	-
Debt Proceeds	1,632,000	-	-	-	-	-		-	-	-
Other Income	53,680	318,253	318,253	-	-	-		-	-	-
Interfund Transfers In	730,725	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>12,212,952</b>	<b>(11,647)</b>	<b>(11,647)</b>	<b>-</b>	<b>-</b>	<b>11,707</b>		<b>11,707</b>	<b>(11,707)</b>	<b>-</b>
<b>Expenditures by Activity</b>										
General City	1,248,612	13,131,982	47,676	45,564	45,564	45,564	-	45,564	-	100%
Legal Dept	625	-	-	-	-	-	-	-	-	-
Information Technology	31,365	40,135	-	-	-	-	-	-	-	-
Police Department	4,030,548	1,138,217	1,138,217	-	-	1,000,898	-	1,000,898	(1,000,898)	-
Vacant & Abandoned Houses	338,827	-	-	-	-	-	-	-	-	-
Community Investment	687,244	-	-	-	-	-	-	-	-	-
Parks & Recreation	1,324,793	84,198	11,356	-	-	-	-	-	-	-
Morris Performing Arts Center	-	-	-	-	-	-	-	-	-	-
Light Up South Bend	158,047	-	99,875	-	-	-	-	-	-	-
Streets	3,750,000	-	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	-	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,327,014	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,397,074</b>	<b>14,394,532</b>	<b>1,297,124</b>	<b>45,564</b>	<b>45,564</b>	<b>1,046,462</b>	<b>-</b>	<b>1,046,462</b>	<b>(1,000,898)</b>	<b>2297%</b>
<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>107,876</b>	<b>-</b>	<b>99,875</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	87,389	40,135	47,676	45,564	45,564	45,564	-	45,564	-	100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	1,327,014	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	912,701	84,198	11,356	-	-	-	-	-	-	-
Grants & Subsidies	1,016,129	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,564,276	172	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	40,171	58,178	50,475	-	-	25,838	-	25,838	(25,838)	-
<b>Total Services &amp; Charges</b>	<b>6,217,414</b>	<b>1,262,722</b>	<b>1,197,249</b>	<b>45,564</b>	<b>45,564</b>	<b>1,046,462</b>	<b>-</b>	<b>1,046,462</b>	<b>(1,000,898)</b>	<b>2297%</b>
<b>Capital</b>	<b>2,692,887</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund</b>										
Interfund Allocations	9,676	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	5,369,221	13,131,810	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>5,378,897</b>	<b>13,131,810</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>14,397,074</b>	<b>14,394,532</b>	<b>1,297,124</b>	<b>45,564</b>	<b>45,564</b>	<b>1,046,462</b>	<b>-</b>	<b>1,046,462</b>	<b>(1,000,898)</b>	<b>2297%</b>
<b>Net Surplus / (Deficit)</b>	<b>(2,184,123)</b>	<b>(14,406,179)</b>	<b>(1,308,771)</b>	<b>(45,564)</b>	<b>(45,564)</b>	<b>(1,034,755)</b>		<b>(1,034,755)</b>		
Beginning Cash Balance	18,631,245	14,902,237	18,631,245		18,631,245					
Cash Adjustments	(1,544,885)	18,135,187	(870,671)		-					
<b>Ending Cash Balance</b>	<b>14,902,237</b>	<b>18,631,245</b>	<b>16,451,803</b>		<b>18,585,681</b>	<b>(247,915)</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**

This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment (DCI)** activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

**City of South Bend, Indiana**  
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Fund Name	Cumulative Capital Development						Fund Number	406		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	492,015	581,307	581,307	691,286	691,286	389,586		389,586	301,700	56%
Intergov./ Shared Revenues	19,615	43,758	43,758	62,613	62,613	21,568		21,568	41,045	34%
Interest Earnings	2,505	4,133	4,133	-	-	10,733		10,733	(10,733)	-
Total Revenue	514,135	629,199	629,199	753,899	753,899	421,888		421,888	332,012	56%

<b>Expenditures by Activity</b>										
Transfer to Fund 404	143,687	458,333	500,000	500,000	500,000	375,000	-	375,000	125,000	75%
Police Department	367,808	260,548	48,541	391,096	391,096	-	-	-	391,096	0%
Park Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>511,495</b>	<b>718,881</b>	<b>548,541</b>	<b>891,096</b>	<b>891,096</b>	<b>375,000</b>	<b>-</b>	<b>375,000</b>	<b>516,096</b>	<b>42%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	353,115	255,412	47,993	347,568	347,568	-	-	-	347,568	0%
Debt Service Interest & Fees	14,694	5,136	547	43,529	43,529	-	-	-	43,529	0%
<b>Total Services &amp; Charges</b>	<b>367,808</b>	<b>260,548</b>	<b>48,541</b>	<b>391,096</b>	<b>391,096</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>391,097</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>143,687</b>	<b>458,333</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>375,000</b>	<b>-</b>	<b>375,000</b>	<b>125,000</b>	<b>75%</b>
<b>Total Expenditures</b>	<b>511,495</b>	<b>718,881</b>	<b>548,541</b>	<b>891,096</b>	<b>891,096</b>	<b>375,000</b>	<b>-</b>	<b>375,000</b>	<b>516,097</b>	<b>42%</b>

Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(119,492)	206,535	(78,428)		-					
<b>Ending Cash Balance</b>	<b>169,893</b>	<b>286,746</b>	<b>288,976</b>		<b>149,549</b>	<b>411,174</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**  
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

**Explanation of Revenue Sources:**  
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**  
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund. 2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

**City of South Bend, Indiana**  
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Fund Name	Cumulative Capital Improvement						Fund Number	407		
Fund Type	Capital Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Intergov./ Shared Revenues	187,765	187,788	187,788	173,274	173,274	76,099		76,099	97,175	44%
Interest Earnings	7,039	7,680	7,680	-	-	11,650		11,650	(11,650)	-
Other Income	-	-	-	-	-	-		-	-	-
Total Revenue	194,804	195,468	195,468	173,274	173,274	87,749		87,749	85,525	51%
Expenditures by Activity										
Transfer to Fund 404	239,341	275,000	75,000	75,000	75,000	56,250	-	56,250	18,750	75%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	246,116	996	-	-	-	-	-	-	-	-
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Total Expenditures	485,457	275,996	75,000	75,000	75,000	56,250	-	56,250	18,750	75%
Expenditures by Type										
Capital	246,116	996	-	-	-	-	-	-	-	-
Interfund Transfers Out	239,341	275,000	75,000	75,000	75,000	56,250	-	56,250	18,750	75%
Total Expenditures	485,457	275,996	75,000	75,000	75,000	56,250	-	56,250	18,750	75%
Net Surplus / (Deficit)	(290,653)	(80,528)	120,468	98,274	98,274	31,499		31,499		
Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	316,355	54,826	(412,544)		-					
Ending Cash Balance	676,798	651,096	359,020		749,370	414,145				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Capital fund - spend down to zero		

**Fund Purpose:**

This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

**Explanation of Revenue Sources:**

This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

**City of South Bend, Indiana**  
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<b>Fund Name</b>	<b>Local Income Tax - Economic Development</b>	<b>Fund Number</b>	<b>408</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	12,704,389	17,660,862	17,660,862	17,774,148	17,774,148	13,376,162		13,376,162	4,397,986	75%
Intergov./ Grants	-	44,703	44,703	-	-	49,232		49,232	(49,232)	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	353,542	750,667	750,667	177,628	177,628	870,674		870,674	(693,046)	490%
Donations	67,950	7,500	7,500	-	-	-		-	-	-
Other Income	165,020	1,124	1,124	500	500	-		-	500	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>13,290,901</b>	<b>18,464,856</b>	<b>18,464,856</b>	<b>17,952,276</b>	<b>17,952,276</b>	<b>14,296,068</b>		<b>14,296,068</b>	<b>3,656,208</b>	<b>80%</b>

<b>Expenditures by Activity</b>										
General City	2,834,071	64,117	2,792,305	6,170,506	7,995,506	6,686,561	1,121,990	7,808,551	186,955	98%
PSAP	-	-	-	-	-	-	-	-	-	-
Community Investment	5,741,067	6,783,252	5,849,366	7,084,718	10,319,718	4,454,658	1,093,211	5,547,869	4,771,849	54%
Neighborhoods	3,562,633	3,839,034	6,405,002	10,358,998	10,218,998	5,436,155	1,506,598	6,942,753	3,276,245	68%
Streets	1,257,250	2,379,999	396,395	6,922,910	6,922,910	1,713,592	202,509	1,916,101	5,006,809	28%
2015 Park Bonds	374,474	308,421	430,191	382,031	382,031	280,510	-	280,510	101,522	73%
Potawatomi Zoo	-	1,100,000	-	100,000	100,000	100,000	-	100,000	-	100%
2018 Zoo Bonds	332,100	334,500	326,500	318,000	318,000	318,000	-	318,000	-	100%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	575,500	644,500	643,500	643,900	643,900	644,500	-	644,500	(600)	100%
Four Winds/Coveleski Stadium	-	-	19,000	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,677,096</b>	<b>15,453,823</b>	<b>16,862,259</b>	<b>32,031,064</b>	<b>36,951,064</b>	<b>19,633,977</b>	<b>3,924,308</b>	<b>23,558,284</b>	<b>13,392,780</b>	<b>64%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages										
Fringe Benefits										
<b>Total Personnel</b>										
<b>Supplies</b>										
<b>Services &amp; Charges</b>										
Professional Services	380,420	489,734	583,421	496,164	1,196,164	817,067	201,402	1,018,468	177,695	85%
Printing & Advertising	8,644	1,969	1,000	10,027	10,027	1,099	3,027	4,125	5,901	41%
Utilities	47,538	41,208	159,322	74,285	389,285	340,682	-	340,682	48,603	88%
Repairs & Maintenance	1,526,173	2,411,278	530,650	2,152,517	2,632,517	2,110,077	412,539	2,522,616	109,901	96%
Grants & Subsidies	2,817,950	3,696,740	2,651,419	4,667,380	4,417,380	1,904,422	1,882,037	3,786,458	630,922	86%
Other Services & Charges	39,675	123,986	383,561	1,148,973	1,148,973	484,934	430,263	915,197	233,776	80%
Debt Service Interest & Fees	142,850	135,250	127,250	119,000	119,000	118,000	-	118,000	1,000	99%
<b>Total Services &amp; Charges</b>	<b>5,153,250</b>	<b>7,100,164</b>	<b>4,636,623</b>	<b>8,868,346</b>	<b>10,113,346</b>	<b>5,976,280</b>	<b>2,929,267</b>	<b>8,905,547</b>	<b>1,207,798</b>	<b>88%</b>
<b>Capital</b>	<b>3,003,653</b>	<b>324,647</b>	<b>498,495</b>	<b>6,187,786</b>	<b>9,862,786</b>	<b>6,683,687</b>	<b>995,041</b>	<b>7,678,728</b>	<b>2,184,058</b>	<b>78%</b>
<b>Interfund Transfers Out</b>	<b>6,520,192</b>	<b>8,029,012</b>	<b>11,727,141</b>	<b>16,974,931</b>	<b>16,974,931</b>	<b>6,974,010</b>	<b>-</b>	<b>6,974,010</b>	<b>10,000,922</b>	<b>41%</b>
<b>Total Expenditures</b>	<b>14,677,096</b>	<b>15,453,823</b>	<b>16,862,259</b>	<b>32,031,064</b>	<b>36,951,064</b>	<b>19,633,977</b>	<b>3,924,308</b>	<b>23,558,284</b>	<b>13,392,778</b>	<b>64%</b>

<b>Net Surplus / (Deficit)</b>	<b>(1,386,195)</b>	<b>3,011,033</b>	<b>1,602,596</b>	<b>(14,078,788)</b>	<b>(18,998,788)</b>	<b>(5,337,909)</b>	<b>(9,262,216)</b>
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Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353			<b>Cash Reserves Target</b>
Cash Adjustments	1,386,195	(3,011,033)	(3,023,093)		-			
<b>Ending Cash Balance</b>	<b>24,795,353</b>	<b>24,795,353</b>	<b>23,374,857</b>		<b>5,796,566</b>	<b>24,877,732</b>		<b>50% of Annual expenditures</b>
Cash Reserves Target	7,338,548	7,726,911	8,431,130		18,475,532			

**Fund Purpose:**

This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**

This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

**Explanation of Expenditures and Significant Changes/Variations:**

**PSAP** - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

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<b>Fund Name</b>	<b>Equipment/Vehicle Leasing</b>							<b>Fund Number</b>	<b>750</b>	
<b>Fund Type</b>	<b>Capital Funds</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	347,697	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	347,697	-	-	-	-	-	-	-	-	-
<b>Net Surplus / (Deficit)</b>	(347,697)	-	-	-	-	-		-		
Beginning Cash Balance	347,697	347,680	347,697		347,697			<b>Cash Reserves Target</b> No reserve requirement - Capital lease fund - spend down to zero		
Cash Adjustments	347,680	17	(347,697)		-					
<b>Ending Cash Balance</b>	<b>347,680</b>	<b>347,697</b>	-		<b>347,697</b>	-				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

**Explanation of Revenue Sources:**

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

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Fund Name	South Bend Redevelopment Authority						Fund Number	752		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	2,855	16,077	16,077	15,272	15,272	15,247		15,247	24	100%
Interfund Transfers In	3,055,500	3,825,000	3,825,000	6,205,519	6,205,519	9,721,000		9,721,000	(3,515,481)	157%
Debt Proceeds	-	(33,098,353)	(33,098,353)	-	-	-		-	-	-
Total Revenue	3,058,355	(29,257,277)	(29,257,277)	6,220,790	6,220,790	9,736,247	-	9,736,247	(3,515,457)	157%
Expenditures by Type										
Services & Charges										
Debt Service Principal	2,030,000	2,205,000	2,300,000	3,105,000	4,585,000	3,835,000	-	3,835,000	750,000	84%
Interfund Transfers	-	-	-	-	-	5,956,691	-	5,956,691	(5,956,691)	-
Debt Service Interest & Fees	1,012,027	1,447,309	2,386,781	3,628,009	6,974,870	3,767,500	-	3,767,500	3,207,370	54%
Total Expenditures	3,042,027	3,652,309	4,686,781	6,733,009	11,559,870	13,559,191	-	13,559,191	(1,999,321)	117%
Net Surplus / (Deficit)	16,328	(32,909,585)	(33,944,058)	(512,218)	(5,339,079)	(3,822,944)		(3,822,944)		
Beginning Cash Balance	242,425	232,423	242,425		242,425			Cash Reserves Target		
Cash Adjustments	(26,330)	32,919,587	33,960,386		-			100% cash reserves per bond covenants		
Ending Cash Balance	232,423	242,425	258,753		(5,096,654)	1,344,266				
Cash Reserves Target	232,423	242,425	258,753		(5,096,654)					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)

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Fund Name	South Bend Building Corporation						Fund Number	755		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1,249	3,995	3,995	-	-	2,053		2,053	(2,053)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,736,000	2,217,500	2,217,500	1,428,605	1,428,605	1,445,000		1,445,000	(16,395)	101%
Total Revenue	2,737,249	2,221,495	2,221,495	1,428,605	1,428,605	1,447,053		1,447,053	(18,448)	101%
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	2,195,000	1,645,000	910,000	950,000	950,000	950,000	-	950,000	-	100%
Debt Service Interest & Fees	554,716	557,118	514,543	480,605	480,605	478,605	-	478,605	2,000	100%
Total Services & Charges	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	1,428,605	-	1,428,605	2,000	100%
<b>Interfund Transfers Out</b>										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	1,428,605	-	1,428,605	2,000	100%
Net Surplus / (Deficit)	(12,468)	19,377	796,952	(2,000)	(2,000)	18,448		18,448		
Beginning Cash Balance	224,375	833,535	224,375		224,375			Cash Reserves Target		
Cash Adjustments	621,627	(628,537)	(809,420)		-					
Ending Cash Balance	833,535	224,375	211,908		222,375	267,832				
Cash Reserves Target	833,535	224,375	211,908		222,375			100% cash reserves per bond covenants		

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

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<b>Fund Name</b>	<b>TIF - River West Development Area</b>	<b>Fund Number</b>	<b>324</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	16,811,078	19,559,921	19,559,921	20,984,804	20,984,804	11,454,809		11,454,809	9,529,995	55%
Intergov./ Shared Revenues	200,000	385,000	385,000	283,500	283,500	385,000		385,000	(101,500)	136%
Intergov./ Grants	123,848	331,620	331,620	402,850	402,850	7,210,799		7,210,799	(6,807,949)	1790%
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	431,088	868,831	868,831	1,086,498	1,086,498	864,309		864,309	222,189	80%
Donations	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	167,125	68,639	68,639	133,500	133,500	182,482		182,482	(48,982)	137%
Interfund Transfers In	16	8	8	-	-	-		-	-	-
<b>Total Revenue</b>	<b>17,733,155</b>	<b>21,214,018</b>	<b>21,214,018</b>	<b>22,891,152</b>	<b>22,891,152</b>	<b>20,097,399</b>		<b>20,097,399</b>	<b>2,793,753</b>	<b>88%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	669,160	761,913	2,614,706	5,508,406	6,942,994	2,793,361	3,596,497	6,389,858	553,136	92%
Debt Service Principal	3,711,202	3,874,615	4,054,615	1,207,742	1,207,742	1,113,479	-	1,113,479	94,264	92%
Debt Service Interest & Fees	812,903	641,646	470,510	309,548	438,427	420,396	-	420,396	18,032	96%
Other Services & Charges	250,000	225,000	2,421,357	2,128,643	4,270,676	957,135	511,613	1,468,748	2,801,928	34%
<b>Total Services &amp; Charges</b>	<b>5,443,266</b>	<b>5,503,174</b>	<b>9,561,189</b>	<b>9,154,339</b>	<b>12,859,839</b>	<b>5,284,370</b>	<b>4,108,110</b>	<b>9,392,480</b>	<b>3,467,360</b>	<b>73%</b>
<b>Capital</b>	<b>6,103,348</b>	<b>12,780,071</b>	<b>26,014,116</b>	<b>14,776,988</b>	<b>30,121,024</b>	<b>6,921,706</b>	<b>7,589,950</b>	<b>14,511,656</b>	<b>15,609,368</b>	<b>48%</b>
<b>Interfund Transfers Out</b>	<b>4,710,000</b>	<b>4,270,800</b>	<b>3,670,300</b>	<b>5,116,281</b>	<b>5,116,281</b>	<b>4,657,070</b>	<b>-</b>	<b>4,657,070</b>	<b>459,211</b>	<b>91%</b>
<b>Total Expenditures</b>	<b>16,256,613</b>	<b>22,554,045</b>	<b>39,245,605</b>	<b>29,047,608</b>	<b>48,097,144</b>	<b>16,863,146</b>	<b>11,698,060</b>	<b>28,561,206</b>	<b>19,535,939</b>	<b>59%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,476,541</b>	<b>(1,340,027)</b>	<b>(18,031,586)</b>	<b>(6,156,456)</b>	<b>(25,205,992)</b>	<b>3,234,253</b>		<b>(8,463,807)</b>		
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041					
Cash Adjustments	(6,150,321)	6,013,807	19,445,882		-					
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).

In 2020, bond proceeds were receipted into the fund. See explanation of bond below.

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repay the debt.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

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<b>Fund Name</b>	<b>TIF - West Washington</b>	<b>Fund Number</b>	<b>422</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	308,363	490,344	490,344	667,151	667,151	230,794		230,794	436,357	35%
Interest Earnings	18,135	45,603	45,603	49,974	49,974	42,087		42,087	7,887	84%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>326,498</b>	<b>535,947</b>	<b>535,947</b>	<b>717,125</b>	<b>717,125</b>	<b>272,881</b>		<b>272,881</b>	<b>444,244</b>	<b>38%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	1,140,000	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	150,000	1,450,000	61,925	-	61,925	1,388,075	4%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>1,140,000</b>	<b>150,000</b>	<b>1,450,000</b>	<b>61,925</b>	<b>-</b>	<b>61,925</b>	<b>1,388,075</b>	<b>4%</b>
<b>Capital</b>	<b>113,570</b>	<b>99,745</b>	<b>68,357</b>	<b>-</b>	<b>290,000</b>	<b>40,000</b>	<b>250,000</b>	<b>290,000</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>113,570</b>	<b>99,745</b>	<b>1,208,357</b>	<b>150,000</b>	<b>1,740,000</b>	<b>101,925</b>	<b>250,000</b>	<b>351,925</b>	<b>1,388,075</b>	<b>20%</b>

<b>Net Surplus / (Deficit)</b>	<b>212,928</b>	<b>436,202</b>	<b>(672,410)</b>	<b>567,125</b>	<b>(1,022,875)</b>	<b>170,956</b>	<b>(79,044)</b>
Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031		
Cash Adjustments	(320,666)	(328,464)	881,119		-		
<b>Ending Cash Balance</b>	<b>1,127,293</b>	<b>1,235,031</b>	<b>1,443,740</b>		<b>212,156</b>	<b>1,517,560</b>	
Cash Reserves Target	-	-	-		-		

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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<b>Fund Name</b>	<b>TIF - River East Development Area (NE Dev)</b>	<b>Fund Number</b>	<b>429</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	4,209,328	6,216,898	6,216,898	7,483,422	7,483,422	4,899,627		4,899,627	2,583,795	65%
Interest Earnings	146,645	360,139	360,139	479,114	479,114	616,674		616,674	(137,560)	129%
Parking Income	-	-	-	-	-	3,600		3,600	(3,600)	-
Other Income	16,850	1,000	1,000	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,372,823</b>	<b>6,578,037</b>	<b>6,578,037</b>	<b>7,962,536</b>	<b>7,962,536</b>	<b>5,519,901</b>		<b>5,519,901</b>	<b>2,442,635</b>	<b>69%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	428,035	371,517	209,827	1,169,331	5,290,121	349,874	3,368,928	3,718,802	1,571,319	70%
Insurance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	802,983	1,072,017	1,451,227	1,132,520	20,635	1,153,155	298,072	79%
Interfund Transfer Out	-	230,200	784,200	526,200	526,200	1,194,930	-	1,194,930	(668,730)	227%
<b>Total Services &amp; Charges</b>	<b>428,035</b>	<b>601,717</b>	<b>1,797,010</b>	<b>2,767,548</b>	<b>7,267,548</b>	<b>2,677,324</b>	<b>3,389,563</b>	<b>6,066,887</b>	<b>1,200,661</b>	<b>83%</b>

<b>Capital</b>	<b>1,549,275</b>	<b>3,232,307</b>	<b>3,379,725</b>	<b>5,274,666</b>	<b>19,698,603</b>	<b>1,521,012</b>	<b>2,469,497</b>	<b>3,990,508</b>	<b>15,708,095</b>	<b>20%</b>
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<b>Total Expenditures</b>	<b>1,977,310</b>	<b>3,834,024</b>	<b>5,176,736</b>	<b>8,042,214</b>	<b>26,966,151</b>	<b>4,198,336</b>	<b>5,859,060</b>	<b>10,057,395</b>	<b>16,908,756</b>	<b>37%</b>
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<b>Net Surplus / (Deficit)</b>	<b>2,395,513</b>	<b>2,744,012</b>	<b>1,401,301</b>	<b>(79,678)</b>	<b>(19,003,615)</b>	<b>1,321,565</b>		<b>(4,537,494)</b>		
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Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					
Cash Adjustments	(6,037,680)	898,155	992,168		-					
<b>Ending Cash Balance</b>	<b>5,864,278</b>	<b>9,506,445</b>	<b>11,899,914</b>		<b>(9,497,170)</b>	<b>22,137,262</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

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<b>Fund Name</b>	<b>TIF - Southside Development Area #1</b>	<b>Fund Number</b>	<b>430</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	2,745,678	2,986,918	2,986,918	3,369,158	3,369,158	1,873,177		1,873,177	1,495,981	56%
Interest Earnings	200,851	411,769	411,769	409,258	409,258	248,996		248,996	160,262	61%
Other Income	-	691,010	691,010	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,946,528</b>	<b>4,089,697</b>	<b>4,089,697</b>	<b>3,778,416</b>	<b>3,778,416</b>	<b>2,122,173</b>		<b>2,122,173</b>	<b>1,656,243</b>	<b>56%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	176,193	568,771	277,394	135,478	285,478	108,838	135,507	244,345	41,133	86%
<b>Total Services &amp; Charges</b>	<b>176,193</b>	<b>568,771</b>	<b>277,394</b>	<b>135,478</b>	<b>285,478</b>	<b>108,838</b>	<b>135,507</b>	<b>244,345</b>	<b>41,133</b>	<b>86%</b>

<b>Capital</b>	<b>2,057,679</b>	<b>5,879,206</b>	<b>7,756,642</b>	<b>4,372,263</b>	<b>6,152,640</b>	<b>2,248,518</b>	<b>1,038,118</b>	<b>3,286,636</b>	<b>2,866,004</b>	<b>53%</b>
<b>Total Expenditures</b>	<b>2,233,872</b>	<b>6,447,977</b>	<b>8,034,036</b>	<b>4,507,741</b>	<b>6,438,118</b>	<b>2,357,356</b>	<b>1,173,625</b>	<b>3,530,981</b>	<b>2,907,137</b>	<b>55%</b>

<b>Net Surplus / (Deficit)</b>	<b>712,656</b>	<b>(2,358,280)</b>	<b>(3,944,340)</b>	<b>(729,325)</b>	<b>(2,659,702)</b>	<b>(235,183)</b>		<b>(1,408,808)</b>		
Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182					
Cash Adjustments	(2,599,704)	4,245,328	4,633,890		-					
<b>Ending Cash Balance</b>	<b>12,586,134</b>	<b>14,473,182</b>	<b>15,162,732</b>		<b>11,813,480</b>	<b>8,405,852</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

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<b>Fund Name</b>	<b>TIF - Douglas Road</b>	<b>Fund Number</b>	<b>435</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	308,581	233,288	233,288	402,862	402,862	146,719		146,719	256,143	36%
Interest Earnings	3,018	12,570	12,570	22,958	22,958	30,252		30,252	(7,294)	132%
<b>Total Revenue</b>	<b>311,600</b>	<b>245,859</b>	<b>245,859</b>	<b>425,820</b>	<b>425,820</b>	<b>176,971</b>		<b>176,971</b>	<b>248,849</b>	<b>42%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	1,308	-	-	74,175	74,175	-	-	-	74,175	0%
Other Services & Charges								-	-	-
<b>Total Services &amp; Charges</b>	<b>1,308</b>	<b>-</b>	<b>-</b>	<b>74,175</b>	<b>74,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,175</b>	<b>0%</b>

<b>Capital</b>	-	-	-	349,000	349,000	348,434	-	348,434	566	100%
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<b>Interfund Transfers Out</b>	<b>209,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total Expenditures</b>	<b>210,455</b>	<b>-</b>	<b>-</b>	<b>423,175</b>	<b>423,175</b>	<b>348,434</b>	<b>-</b>	<b>348,434</b>	<b>74,741</b>	<b>82%</b>
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<b>Net Surplus / (Deficit)</b>	<b>101,145</b>	<b>245,859</b>	<b>245,859</b>	<b>2,645</b>	<b>2,645</b>	<b>(171,462)</b>		<b>(171,462)</b>		
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Beginning Cash Balance	257,579	93,140	257,579		257,579				<b>Cash Reserves Target</b>	
Cash Adjustments	(265,585)	(81,419)	(145,504)		-					
<b>Ending Cash Balance</b>	<b>93,140</b>	<b>257,579</b>	<b>357,934</b>		<b>260,224</b>	<b>809,075</b>			<b>No reserve requirement</b>	
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

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<b>Fund Name</b>	<b>TIF - River East Residential Area (NE Res)</b>	<b>Fund Number</b>	<b>436</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	6,268,217	7,228,216	7,228,216	7,897,678	7,897,678	4,290,105		4,290,105	3,607,573	54%
Interest Earnings	56,636	157,758	157,758	274,784	274,784	290,465		290,465	(15,681)	106%
<b>Total Revenue</b>	<b>6,324,854</b>	<b>7,385,974</b>	<b>7,385,974</b>	<b>8,172,462</b>	<b>8,172,462</b>	<b>4,580,570</b>		<b>4,580,570</b>	<b>3,591,892</b>	<b>56%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	11,500	-	10,740	-	-	-	-	-	-	-
Debt Service Principal	445,523	464,882	126,129	111,126	111,126	111,126	-	111,126	-	100%
Debt Service Interest & Fees	49,305	29,946	13,886	11,766	11,766	9,766	-	9,766	2,000	83%
Capital	-	338,132	2,427,195	534,673	534,673	386,637	104,681	491,318		
<b>Total Services &amp; Charges</b>	<b>506,328</b>	<b>832,960</b>	<b>2,577,949</b>	<b>657,565</b>	<b>657,565</b>	<b>507,529</b>	<b>104,681</b>	<b>612,210</b>	<b>2,000</b>	<b>93%</b>
<b>Interfund Transfers Out</b>	<b>4,396,375</b>	<b>4,403,875</b>	<b>4,414,875</b>	<b>4,424,731</b>	<b>4,424,731</b>	<b>4,425,125</b>	<b>-</b>	<b>4,425,125</b>	<b>(394)</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>4,902,703</b>	<b>5,236,835</b>	<b>6,992,824</b>	<b>5,082,296</b>	<b>5,082,296</b>	<b>4,932,654</b>	<b>104,681</b>	<b>5,037,335</b>	<b>1,606</b>	<b>99%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,422,151</b>	<b>2,149,139</b>	<b>393,149</b>	<b>3,090,166</b>	<b>3,090,166</b>	<b>(352,084)</b>	<b>(456,765)</b>			
Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968				<b>Cash Reserves Target</b>	
Cash Adjustments	(2,173,785)	(1,397,505)	1,015,657		-					
<b>Ending Cash Balance</b>	<b>4,678,334</b>	<b>5,429,968</b>	<b>6,838,775</b>		<b>8,520,134</b>	<b>9,779,543</b>			<b>No reserve requirement</b>	
Cash Reserves Target	-	-	-		-					

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

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<b>Fund Name</b>	<b>Airport 2003 Debt Reserve</b>	<b>Fund Number</b>	<b>315</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	10,084	30,526	30,526	134	134	7,798		7,798	(7,664)	5819%
<b>Total Revenue</b>	<b>10,084</b>	<b>30,526</b>	<b>30,526</b>	<b>134</b>	<b>134</b>	<b>7,798</b>		<b>7,798</b>	<b>(7,664)</b>	<b>5819%</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	41,080	-	-	-	-	-	-	-
Debt Service Principal	-	-	999,382	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,040,462</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>10,084</b>	<b>30,526</b>	<b>(1,009,936)</b>	<b>134</b>	<b>134</b>	<b>7,798</b>		<b>7,798</b>		
Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	(10,084)	(30,526)	1,016,626		-					
<b>Ending Cash Balance</b>	<b>1,040,462</b>	<b>1,040,462</b>	<b>1,047,153</b>		<b>1,040,596</b>	<b>91,427</b>				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,596					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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<b>Fund Name</b>	<b>SBCDA 2003 Debt Reserve</b>	<b>Fund Number</b>	<b>328</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	16,859	51,035	51,035	224	224	13,037		13,037	(12,813)	5820%
<b>Total Revenue</b>	<b>16,859</b>	<b>51,035</b>	<b>51,035</b>	<b>224</b>	<b>224</b>	<b>13,037</b>		<b>13,037</b>	<b>(12,813)</b>	<b>5820%</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	24,310	-	-	-	-	-	-	-
Debt Service Principal	-	-	1,715,185	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,739,495</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>16,859</b>	<b>51,035</b>	<b>(1,688,460)</b>	<b>224</b>	<b>224</b>	<b>13,037</b>		<b>13,037</b>		
Beginning Cash Balance	1,739,495	1,739,495	1,739,495		1,739,495					
Cash Adjustments	(16,859)	(51,035)	1,699,645		-					
<b>Ending Cash Balance</b>	<b>1,739,495</b>	<b>1,739,495</b>	<b>1,750,680</b>		<b>1,739,719</b>	<b>152,853</b>				
Cash Reserves Target	1,739,495	1,739,495	1,750,680		1,739,719					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

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<b>Fund Name</b>	<b>2018 TIF Park Bond Debt Service</b>	<b>Fund Number</b>	<b>351</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	14,409	30,515	30,515	21,362	21,362	34,006		34,006	(12,644)	159%
<b>Total Revenue</b>	<b>14,409</b>	<b>30,515</b>	<b>30,515</b>	<b>21,362</b>	<b>21,362</b>	<b>34,006</b>		<b>34,006</b>	<b>(12,644)</b>	<b>159%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
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<b>Net Surplus / (Deficit)</b>	<b>14,409</b>	<b>30,515</b>	<b>30,515</b>	<b>21,362</b>	<b>21,362</b>	<b>34,006</b>		<b>34,006</b>		
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Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750					
Cash Adjustments	(20,493)	(24,430)	(19,498)		-					
<b>Ending Cash Balance</b>	<b>1,029,665</b>	<b>1,035,750</b>	<b>1,046,766</b>		<b>1,057,112</b>	<b>1,157,683</b>				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,112					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.
- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018 and the final payment is due February 1, 2033. The debt service reserve will be used towards the last debt service payment.

**Explanation of Revenue Sources:**

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

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<b>Fund Name</b>	<b>2019 South Shore Double Tracking Debt Service</b>	<b>Fund Number</b>	<b>352</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	3	3	3	713	713	4		4	709	1%
Interfund Transfers In	1,035,000	1,035,500	1,035,500	1,030,125	1,030,125	1,035,500		1,035,500	(5,375)	101%
<b>Total Revenue</b>	<b>1,035,003</b>	<b>1,035,503</b>	<b>1,035,503</b>	<b>1,030,838</b>	<b>1,030,838</b>	<b>1,035,504</b>		<b>1,035,504</b>	<b>(4,666)</b>	<b>100%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	685,000	720,000	760,000	795,000	795,000	795,000	-	795,000	-	100%
Debt Service Interest & Fees	344,750	310,125	273,625	235,125	235,125	235,125	-	235,125	-	100%
<b>Total Services &amp; Charges</b>	<b>1,029,750</b>	<b>1,030,125</b>	<b>1,033,625</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>-</b>	<b>1,030,125</b>	<b>-</b>	<b>100%</b>

<b>Total Expenditures</b>	<b>1,029,750</b>	<b>1,030,125</b>	<b>1,033,625</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>-</b>	<b>1,030,125</b>	<b>-</b>	<b>100%</b>
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<b>Net Surplus / (Deficit)</b>	<b>5,253</b>	<b>5,378</b>	<b>1,878</b>	<b>713</b>	<b>713</b>	<b>5,379</b>		<b>5,379</b>		
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Beginning Cash Balance	9,443	690	9,443		9,443					
Cash Adjustments	(14,006)	3,375	3,375		-					
<b>Ending Cash Balance</b>	<b>690</b>	<b>9,443</b>	<b>14,696</b>		<b>10,156</b>	<b>30,831</b>				
Cash Reserves Target	690	9,443	14,696		10,156					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

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<b>Fund Name</b>	<b>2020 TIF Library Bond Debt Service Reserve</b>	<b>Fund Number</b>	<b>353</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	16	16	16	6,670	6,670	12		12	6,658	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>6,670</b>	<b>6,670</b>	<b>12</b>		<b>12</b>	<b>6,658</b>	<b>0%</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	16	8	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>16</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>8</b>	<b>16</b>	<b>6,670</b>	<b>6,670</b>	<b>12</b>		<b>12</b>		
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Beginning Cash Balance	326,944	326,939	326,944		326,944					
Cash Adjustments	(5)	(3)	(16)		-					
<b>Ending Cash Balance</b>	<b>326,939</b>	<b>326,944</b>	<b>326,944</b>		<b>333,614</b>	<b>326,981</b>				
Cash Reserves Target	326,939	326,944	326,944		333,614					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

**Explanation of Revenue Sources:**

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

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<b>Fund Name</b>	<b>Redevelopment General</b>	<b>Fund Number</b>	<b>433</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	556	352	352	-	-	-		-	-	-
Hotel/Motel Taxes	374,523	191,000	191,000	380,500	380,500	764,000		764,000	(383,500)	201%
Interest Earnings	44,323	98,249	98,249	114,424	114,424	101,675		101,675	12,749	89%
Donations	1,000,000	1,364,412	1,364,412	1,350,000	1,350,000	120,000		120,000	1,230,000	9%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
<b>Total Revenue</b>	<b>1,419,402</b>	<b>1,654,014</b>	<b>1,654,014</b>	<b>1,994,924</b>	<b>1,994,924</b>	<b>985,675</b>		<b>985,675</b>	<b>1,009,249</b>	<b>49%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	10,006	19,983	75,173	75,173	600	47,771	48,371	26,802	64%
Grants & Subsidies	460,417	1,397,903	704,482	1,739,130	2,329,149	1,048,546	512,673	1,561,219	767,930	67%
<b>Total Services &amp; Charges</b>	<b>460,417</b>	<b>1,407,909</b>	<b>724,465</b>	<b>1,814,303</b>	<b>2,404,322</b>	<b>1,049,146</b>	<b>560,444</b>	<b>1,609,590</b>	<b>794,732</b>	<b>67%</b>

<b>Capital</b>	-	-	-	120,000	120,000	-	-	-	120,000	0%
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<b>Interfund Transfers Out</b>	<b>381,500</b>	<b>763,000</b>	<b>763,500</b>	<b>755,513</b>	<b>755,513</b>	<b>764,000</b>	-	<b>764,000</b>	<b>(8,488)</b>	<b>101%</b>
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<b>Total Expenditures</b>	<b>841,917</b>	<b>2,170,909</b>	<b>1,487,965</b>	<b>2,689,816</b>	<b>3,279,835</b>	<b>1,813,146</b>	<b>560,444</b>	<b>2,373,590</b>	<b>906,244</b>	<b>72%</b>
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<b>Net Surplus / (Deficit)</b>	<b>577,485</b>	<b>(516,895)</b>	<b>166,049</b>	<b>(694,892)</b>	<b>(1,284,911)</b>	<b>(827,471)</b>		<b>(1,387,915)</b>		
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Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994					
Cash Adjustments	(1,320,770)	1,260,180	400,218		-					
<b>Ending Cash Balance</b>	<b>2,444,710</b>	<b>3,187,994</b>	<b>3,754,261</b>		<b>1,903,083</b>	<b>2,605,966</b>				
Cash Reserves Target	210,479	542,727	371,991		819,959					

**Cash Reserves Target**

25% of Annual expenditures

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

**Explanation of Revenue Sources:**

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

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<b>Fund Name</b>	<b>Certified Technology Park</b>	<b>Fund Number</b>	<b>439</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	155	328	328	230	230	366		366	(136)	159%
<b>Total Revenue</b>	<b>155</b>	<b>328</b>	<b>328</b>	<b>230</b>	<b>230</b>	<b>366</b>		<b>366</b>	<b>(136)</b>	<b>159%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>155</b>	<b>328</b>	<b>328</b>	<b>230</b>	<b>230</b>	<b>366</b>		<b>366</b>		
Beginning Cash Balance	11,145	11,080	11,145		11,145					
Cash Adjustments	(221)	(263)	(210)		-					
<b>Ending Cash Balance</b>	<b>11,080</b>	<b>11,145</b>	<b>11,264</b>		<b>11,375</b>	<b>12,457</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

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<b>Fund Name</b>	<b>2018 TIF Park Bond Capital</b>	<b>Fund Number</b>	<b>452</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	33,275	67,016	67,016	1,055	1,055	3,840		3,840	(2,784)	364%
<b>Total Revenue</b>	<b>33,275</b>	<b>67,016</b>	<b>67,016</b>	<b>1,055</b>	<b>1,055</b>	<b>3,840</b>		<b>3,840</b>	<b>(2,784)</b>	<b>364%</b>

<b>Expenditures by Type</b>										
Services & Charges										
Professional Services	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>156,103</b>	<b>7,480</b>	<b>2,238,756</b>	<b>76,676</b>	<b>76,676</b>	<b>76,676</b>	<b>-</b>	<b>76,676</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>156,103</b>	<b>7,480</b>	<b>2,238,756</b>	<b>76,676</b>	<b>76,676</b>	<b>76,676</b>	<b>-</b>	<b>76,676</b>	<b>-</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	<b>(122,827)</b>	<b>59,536</b>	<b>(2,171,740)</b>	<b>(75,620)</b>	<b>(75,620)</b>	<b>(72,836)</b>	<b>(72,836)</b>			
Beginning Cash Balance	2,433,236	2,614,468	2,433,236		2,433,236					
Cash Adjustments	304,059	(240,768)	2,041,355		-					
<b>Ending Cash Balance</b>	<b>2,614,468</b>	<b>2,433,236</b>	<b>2,302,851</b>		<b>2,357,615</b>	<b>99,910</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

**Explanation of Expenditures and Significant Changes/Variations:**

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

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<b>Fund Name</b>	<b>Airport Urban Enterprise Zone</b>	<b>Fund Number</b>	<b>454</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	5,709	12,091	12,091	8,461	8,461	13,474		13,474	(5,013)	159%
<b>Total Revenue</b>	<b>5,709</b>	<b>12,091</b>	<b>12,091</b>	<b>8,461</b>	<b>8,461</b>	<b>13,474</b>		<b>13,474</b>	<b>(5,013)</b>	<b>159%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>5,709</b>	<b>12,091</b>	<b>12,091</b>	<b>8,461</b>	<b>8,461</b>	<b>13,474</b>		<b>13,474</b>		
Beginning Cash Balance	410,393	407,982	410,393		410,393					
Cash Adjustments	(8,120)	(9,680)	(7,726)		-					
<b>Ending Cash Balance</b>	<b>407,982</b>	<b>410,393</b>	<b>414,758</b>		<b>418,854</b>	<b>458,706</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

**Explanation of Revenue Sources:**

In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.

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<b>Fund Name</b>	2023 South Bend Redevelopment Authority	<b>Fund Number</b>	456
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Other Income	-	7,115,209	7,115,209	-	-	-		-	-	-
Debt Proceeds	-	33,098,353	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	504,502		504,502	(504,502)	-
<b>Total Revenue</b>	-	40,213,563	40,213,563	-	-	504,502	-	504,502	-	-
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	-	490,359	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	490,359	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund</b>										
Interfund Allocations	-	6,325,379	5,520,906	15,296,320	15,296,320	3,148,117	3,239,164	6,387,282	8,909,039	42%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	-	6,325,379	5,520,906	15,296,320	15,296,320	3,148,117	3,239,164	6,387,282	8,909,039	42%
<b>Total Expenditures</b>	-	6,815,738	5,520,906	15,296,320	15,296,320	3,148,117	3,239,164	6,387,282	8,909,039	42%
<b>Net Surplus / (Deficit)</b>	-	33,397,825	34,692,657	(15,296,320)	(15,296,320)	(2,643,615)		(5,882,779)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	(33,397,825)	(34,692,657)		-					
<b>Ending Cash Balance</b>	-	-	-		(15,296,320)	20,625,091				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

**Explanation of Revenue Sources:**

Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Fund Name</b>	2024 South Bend Redevelopment Authority	<b>Fund Number</b>	457
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	325,883		325,883	(325,883)	-
<b>Total Revenue</b>	-	-	-	-	-	325,883	-	325,883	-	-

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages										
Fringe Benefits										
<b>Total Personnel</b>										
<b>Supplies</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	55,000	55,000	(55,000)	-
Debt Service Interest & Fees	-	-	-	45,000	45,000	-	-	-	45,000	0%
<b>Total Services &amp; Charges</b>	-	-	-	45,000	45,000	-	55,000	55,000	(10,000)	122%
<b>Capital</b>	-	-	71,735	14,724,750	17,076,840	1,854,502	684,805	2,539,307	14,537,533	15%
<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	-	-	-	-	-	-	-	-	-	-

<b>Total Expenditures</b>	-	-	71,735	14,769,750	17,121,840	1,854,502	739,805	2,594,307	14,527,533	15%
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<b>Net Surplus / (Deficit)</b>	-	-	(71,735)	(14,769,750)	(17,121,840)	(1,528,619)		(2,268,424)		
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Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	71,735		-					
<b>Ending Cash Balance</b>	-	-	-		(17,121,840)	15,894,778				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

**Explanation of Revenue Sources:**

Revenues to repay the 2024 series B bonds coming out of the River West TIF.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenses paid from bond proceeds are related to cost of issuance and project costs.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**September 30, 2025**

<b>Fund Name</b>	<b>458 2024 RDA Bond Proceeds (Four Winds)</b>	<b>Fund Number</b>	<b>458</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	759,398		759,398	(759,398)	-
<b>Total Revenue</b>	-	-	-	-	-	759,398	-	759,398	-	-
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
<b>Total Services &amp; Charges</b>	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
<b>Capital</b>	-	-	1,474,628	43,528,568	43,528,568	18,188,472	331,719	18,520,191	25,008,377	43%
<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	2,027,334	43,538,668	43,538,668	18,188,472	331,719	18,520,191	25,018,477	43%
<b>Net Surplus / (Deficit)</b>	-	-	(2,027,334)	(43,538,668)	(43,538,668)	(17,429,074)		(17,760,793)		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	2,027,334		-					
<b>Ending Cash Balance</b>	-	-	-		(43,538,668)	26,758,367				
Cash Reserves Target	-	-	-		-					
<b>Cash Reserves Target</b>										
No reserve requirement - Bond capital fund - spend down to zero										

**Fund Purpose:**

This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2044.

**Explanation of Revenue Sources:**

The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.