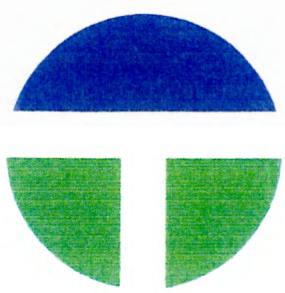


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AUG 25 2025

Bianca Tirado  
City Clerk, South Bend, IN



***transpo***

***south bend public  
transportation corporation***

**2026 FISCAL OPERATING & CAPITAL BUDGET**

January 1, 2026 through December 31, 2026

Prepared By  
South Bend Public Transportation Corporation

**SOUTH BEND PUBLIC TRANSPORTATION CORPORATION**

**SOUTH BEND, INDIANA**

**2026 FISCAL YEAR BUDGET REQUEST**

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# SOUTH BEND PUBLIC TRANSPORTATION CORPORATION

## 2026 REVENUE PROJECTION

SOURCE	2026 BUDGET	2025 BUDGET	2024 ACTUAL	% CHANGE - 2024 BUDGET vs. ACTUAL 2023	
				2025 BUDGET	2024 ACTUAL
FAREBOX	\$ 1,494,777	\$ 1,406,375	\$ 1,422,834	6.29%	5.06%
		\$ -			
ADVERTISING	\$ 271,665	\$ 262,493	\$ 281,224	3.49%	-3.40%
LEASE REVENUE	\$ 15,318	\$ 25,963	\$ 14,566	-41.00%	5.16%
CONCESSIONS AND MISCELLANEOUS	\$ 24,600	\$ 24,600	\$ 9,947	0.00%	147.31%
INTEREST INCOME	\$ 2,704	\$ 2,704	\$ 43,950	0.00%	-93.85%
		\$ -			
PROPERTY TAX	\$ 4,053,116	\$ 4,065,115	\$ 3,985,853	-0.30%	1.69%
LICENSE EXCISE TAX	\$ 260,000	\$ 260,000	\$ 249,946	0.00%	4.02%
		\$ -			
LOCAL INCOME TAX	\$ 739,168	\$ 808,971	\$ 764,444	-8.63%	-3.31%
STATE ASSISTANCE	\$ 2,080,062	\$ 2,060,889	\$ 2,080,062	0.93%	0.00%
FEDERAL PREVENTATIVE MAINTENANCE	\$ 1,250,000	\$ 1,250,000	\$ 1,081,000	0%	15.63%
FEDERAL ASSISTANCE	\$ 2,284,955	\$ 1,934,955	\$ 1,791,200	18%	27.57%
LEASE PAYMENT FROM CITY	\$ -	\$ 145,205	\$ 200,000	-20%	-100.00%
<b>TOTAL</b>	<b>\$ 12,476,365</b>	<b>\$ 12,247,942</b>	<b>\$ 11,925,026</b>	<b>1.86%</b>	<b>4.62%</b>

# SOUTH BEND PUBLIC TRANSPORTATION CORPORATION

## 2026 EXPENSE PROJECTION

					% CHANGE - 2025 BUDGET VS. ACTUAL 2024	
Expense Category		2026 BUDGET	2025 BUDGET	2024 ACTUAL	2025 BUDGET	2024 ACTUAL
Salaries & Wages		\$ 6,888,585	\$ 6,890,525	\$ 6,371,680	-0.03%	8.11%
Fringe Benefits		\$ 2,626,015	\$ 2,530,854	\$ 2,130,046	3.76%	23.28%
Services		\$ 872,952	\$ 752,309	\$ 985,210	16.04%	-11.39%
Materials & Supplies		\$ 906,228	\$ 885,669	\$ 873,272	2.32%	3.77%
Utilities		\$ 427,000	\$ 396,000	\$ 337,335	7.83%	26.58%
Insurance		\$ 643,285	\$ 678,285	\$ 546,125	-5.16%	17.79%
Other Taxes						
Miscellaneous		\$ 112,300	\$ 111,300	\$ 90,377	0.90%	24.26%
<b>SUB-TOTAL</b>		<b>\$ 12,476,365</b>	<b>\$12,244,943</b>	<b>\$ 11,334,045</b>	<b>1.89%</b>	<b>10.08%</b>
Transfer - Capital Improvements / Reserve for Liability		\$ -				
<b>TOTAL</b>		<b>\$ 12,476,365</b>	<b>\$12,244,942</b>	<b>\$ 11,334,045</b>	<b>1.89%</b>	<b>10.08%</b>

**TRANSPO**  
**Budgeted Appropriations**

Category	Operating Budget		Capital Budget		Total 2026 Appropriations
	2026	2025	2026	2025	
Personnel Services	9,514,600	9,421,379			9,514,600
Other Services and Charges	2,055,537	1,937,894			2,055,537
Supplies	906,228	885,669			906,228
Capital Outlays	54,860	268,000	1,001,140	1,340,000	1,056,000
Total Appropriations	\$ 12,531,225	\$ 12,512,943	\$ 1,001,140	\$ 1,340,000	\$ 13,532,365



## 2026 OPERATING BUDGET ASSUMPTIONS

### REVENUES:

**Federal, State, and Local:** Transpo continues to avail ourselves of annual federal capital formula grant funds for preventative maintenance and operating assistance. The application of such funds towards the operating budget assists with offsetting any increased expenses. In the past year, expenses have been increasing greater than revenues. This has increased the challenge of providing a balanced budget. Transpo will continue to pursue competitive grant opportunities to fund capital improvements and expenses.

**Ridership and Revenue:** Transpo, like public transportation agencies across the country, continues to rebuild ridership following the COVID-19 Pandemic. The 2022 ridership was 72% pre-pandemic ridership and continued to increase into 2024 where ridership was 88% of pre covid numbers.

In June of 2025, Transpo implemented the Connect Transit plan. It is still early in the implementation process to determine the effects it has on ridership and expenses.

### EXPENSES:

**Employee Wages and Benefits:** For 2026, Transpo budgeted an increase in wages and employee benefits from the 2025 budget. Wage increases are dictated by Collective bargaining agreements. Health insurance premiums have remained unchanged, for the fifth year in a row, in the 2026 budget.

**Transfer – Capital Improvement Fund/Restricted Liability Reserve:** The 2026 budget does not provide the opportunity to transfer funds into the capital account to fund capital purchases. If at the end of 2026, a budget surplus would occur, the surplus would be transferred to the capital account to fund 2027 capital purchases.

- UPON THE ADOPTION OF THE ANNUAL BUDGET BY THE SOUTH BEND PUBLIC TRANSPORTATION BOARD OF DIRECTORS, A MONTHLY BUDGET, BASED ON HISTORICAL AND FUTURE TRENDS,

WILL BE ESTABLISHED. THIS WILL HELP FACILITATE THE MONTHLY REVIEW OF FINANCIAL REPORTS BY BOARD MEMBERS AND INTERNAL MANAGEMENT.





## 2026 OPERATING BUDGET POLICY STATEMENTS

### **FINANCIAL CAPACITY:**

1. Management will continue to search for investment, grant and funding opportunities to maximize revenues.
2. Management will assure cash handling practices to safeguard funds in its protection and toward timely collection of funds owed.

### **SERVICE POLICY:**

3. Transpo, in partnership with MACOG, completed the CONNECT Transit Plan operational analysis in 2023. The Transpo Board of Directors approved both the Short-Term Network and Additional Funding Network. Transpo implemented the changes on June 2, 2025.
4. Access service will be provided in accordance with all applicable FTA guidelines.

### **MANAGEMENT:**

5. A professional workforce will carry out our Mission Statement. Management will assure fairness, consistency, and effective Equal Employment Opportunity and Affirmative Action policies and practices.
6. Assumes continuation of team development, employee recognition, and increased opportunities for employee training.
7. Assumes continued pursuit of programs of wellness and accident prevention in an effort to stem, to whatever extent possible, rising insurance costs.



# TRANSP0

## 2026 BUDGET SUBMISSION

DEPARTMENT: All

ACCOUNT TITLE: Salaries & Wages      Summary

2024 ACTUAL	<u>\$ 6,371,680</u>	<b>2026 BUDGET REQUEST</b>	<u>\$ 6,888,585</u>
2025 MONTHLY AVERAGE	<u>\$ 524,044</u>	2025 APPROVED BUDGET	<u>\$ 6,890,524</u>
2025 EST EXPENSE	<u>\$ 6,288,525</u>	BUDGET CHANGE	<u>\$ (1,939)</u>

<u>Account Title</u>	<u>2025</u>	<u>2026</u>
Operations-Fixed Route	\$ 3,786,246	\$ 3,800,163
Operations-ADA	749,596	775,748
Operations-Administration	457,903	383,424
Maintenance- Vehicles	1,071,181	1,080,662
Maintenance- Administration	142,751	145,996
Maintenance-Non-Revenue	114,751	118,414
General Administration	<u>568,094</u>	<u>584,178</u>
Total	<u>\$ 6,890,524</u>	<u>\$ 6,888,585</u>

# TRANSPO

## 2026 BUDGET SUBMISSION

DEPARTMENT: All

ACCOUNT TITLE: Fringe Benefits Summary

2024 ACTUAL	<u>\$ 2,130,046</u>	2026 BUDGET REQUEST	<u>\$ 2,626,015</u>
2025 MONTHLY AVERAGE	<u>\$ 210,892</u>	2025 APPROVED BUDGET	<u>\$ 2,530,854</u>
2025 EST EXPENSE	<u>\$ 2,530,710</u>	BUDGET CHANGE	<u>\$ 95,161</u>

<u>Account Title</u>	<u>2025</u>	<u>2026</u>
Fringe Benefits-FICA	\$ 527,125	\$ 526,977
Fringe Benefits-Pension Plan	352,176	348,295
Fringe Benefits-Medical Insurance	1,311,632	1,316,352
Fringe Benefits- Dental Insurance	51,093	54,000
Fringe Benefits--Life Insurance	57,728	57,294
Fringe Benefits-Short Term Disability	7,096	7,008
Fringe Benefits-Unemployment Insurance	11,032	10,818
Fringe Benefits-Workman's Compensation	160,462	253,421
Fringe Benefits-Uniforms	46,510	45,850
Fringe Benefits- Tool Allowance	6,000	6,000
Total	<u><u>\$2,530,854</u></u>	<u><u>\$ 2,626,015</u></u>

# TRANSPO

## 2026 BUDGET SUBMISSION

**DEPARTMENT:** All

**ACCOUNT TITLE:** Services Summary

2024 ACTUAL	\$	<u>985,210</u>	2026 BUDGET REQUEST	\$	<u>872,952</u>
2025 MONTHLY AVERAGE	\$	<u>77,572</u>	2025 APPROVED BUDGET	\$	<u>752,309</u>
2025 EST EXPENSE	\$	<u>1,022,121</u>	BUDGET CHANGE	\$	<u>120,643</u>

<u>Account Title</u>	<u>2025</u>	<u>2026</u>
Professional & Technical	140,369	165,369
Board Travel/Training	2,000	2,000
Temporary Help	2,500	2,500
Contract Services      Operations	54,850	58,850
Contract Services      Maintenance	294,700	308,700
Contract Services      Administration	164,800	198,800
Security Services	93,090	136,733
Physical Damage Repairs	20,000	20,000
Recoveries of Physical Damage Repairs	(20,000)	(20,000)
	<u>752,309</u>	<u>872,952</u>
Total	\$ <u>752,309</u>	\$ <u>872,952</u>

# TRANSPO

## 2026 BUDGET SUBMISSION

**DEPARTMENT:** All

**ACCOUNT TITLE:** Materials & Supplies Summary

2024 ACTUAL	<u>\$ 873,272</u>	<b>2026 BUDGET REQUEST</b>	<u>\$ 906,228</u>
2025 MONTHLY AVERAGE	<u>\$ 69,194</u>	2025 APPROVED BUDGET	<u>\$ 885,669</u>
2025 EST EXPENSE	<u>\$ 830,325</u>	BUDGET CHANGE	<u>\$ 20,559</u>

<u>Account Title</u>		<u>2025</u>	<u>2026</u>
Fuel & Lubricants	Operations	\$ 496,082	\$ 469,004
Fuel & Lubricants	Maintenance	16,027	13,364
Tires & Tubes	Maintenance	2,560	2,560
Materials & Supplies	Operations	10,000	10,000
Materials & Supplies	Maintenance	320,000	370,000
Materials & Supplies	Marketing	17,000	17,000
Other Materials & Supplies	Operations	7,500	7,800
Other Materials & Supplies	Maintenance	2,600	2,600
Other Materials & Supplies	Administration	13,900	13,900
	Total	<u>\$ 885,669</u>	<u>\$ 906,228</u>

**2026 BUDGET SUBMISSION**

ACCOUNT NUMBER: 505-0x50-00 505-0x2x-00

Account Title	2025	2026
Electricity	\$ 225,000	\$ 240,000
Water & Sewage	\$ 18,000	\$ 18,000
Trash Collection	\$ 6,000	\$ 7,000
Telephone	\$ 47,000	\$ 47,000
Natural Gas	\$ 100,000	\$ 115,000
Totals	\$ 396,000	\$ 427,000

# TRANSP0

## 2026 BUDGET SUBMISSION

DEPARTMENT: All

ACCOUNT TITLE: Insurance Summary

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2024 ACTUAL	<u>\$ 546,125</u>	<b>2026 BUDGET REQUEST</b>	<u>\$ 643,285</u>
2025 MONTHLY AVERAGE	<u>\$ 56,059</u>	2025 APPROVED BUDGET	<u>\$ 678,285</u>
2025 EST EXPENSE	<u>\$ 672,710</u>	BUDGET CHANGE	<u>\$ (35,000)</u>

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Insurance - Liability & Physical Damage/Corporate Insurance	\$ 643,285
Other Corporate Insurance	-
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Total	<u><u>\$ 643,285</u></u>

# TRANSPO

## 2026 BUDGET SUBMISSION

DEPARTMENT: All

ACCOUNT TITLE: Miscellaneous Summary

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2024 ACTUAL	<u>\$ 90,377</u>	2026 BUDGET REQUEST	<u>\$ 112,300</u>
2025 MONTHLY AVERAGE	<u>\$ 7,719</u>	2025 APPROVED BUDGET	<u>\$ 111,300</u>
2025 EST EXPENSE	<u>\$ 108,300</u>	BUDGET CHANGE	<u>\$ 1,000</u>

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<u>Account Title</u>	<u>2025</u>	<u>2026</u>
Dues & Subscriptions	\$ 17,300	\$ 18,300
Travel & Meetings	12,500	12,500
Community Services	12,000	12,000
Promotion	14,000	14,000
Advertising Placements	45,500	45,500
Interest Expense on Tax Warrants/Loans	10,000	10,000
	<hr/>	<hr/>
Total	<u>\$ 111,300</u>	<u>\$ 112,300</u>



# TRANSPO

## 2026 BUDGET SUBMISSION

DEPARTMENT: All

ACCOUNT TITLE: Passenger Fares Summary

ACCOUNT NUMBER: 413-0100-00

2024 ACTUAL:	<u>\$ 1,422,834</u>	2026 BUDGET REQUEST	<u>\$ 1,494,777</u>
2025 AVERAGE:	<u>\$ 121,347</u>	2025 APPROVED BUDGET	<u>\$ 1,406,375</u>
2025 ESTIMATED:	<u>\$ 1,456,167</u>	BUDGET CHANGE:	<u>\$ 88,402</u>

<u>Account Title</u>	<u>2025</u>	<u>2026</u>
Passenger Revenue	\$ 652,962	\$ 691,789
Access Passenger Revenue	39,892	39,194
Access Punch Card Revenue	73,302	72,632
Passport Revenue	262,851	287,883
Student Pass Revenue	1,680	-
Trippler Revenue	227,065	236,114
Two Week Pass	63,042	65,589
One Day Pass	85,581	101,576
Student Summer Pass	-	-
	<u>\$ 1,406,375</u>	<u>\$ 1,494,777</u>