



Period Ending: January 31, 2025

Issued By: Controller's Office

# City of South Bend

## Monthly Financial Report

Page(s)	Contents
2	Fund Guide
3	Narrative
4 - 5	Report of Changes in Cash Balance
6 - 9	Cash Reserves Summary
10 - 15	Revenue & Expense Summaries
16- 21	Revenue by Type
22 - 25	Expenditures by Activity
26 - 27	Outstanding Debt
28 - 34	Employee Headcount
	<b><u>Fund Summaries</u></b>
35 - 56	General Fund
57 - 81	Public Works Funds
82 - 100	Public Safety Funds
101 - 119	Venues, Parks & Arts Funds
120 - 132	Department of Community Investment Funds
133 - 139	Internal Service Funds
140 - 153	Administrative Funds
154 - 171	Redevelopment Commission Controlled Funds

### **Distribution**

Mayor  
Chief of Staff  
Deputy Chief of Staff  
Common Council  
Department Heads  
Directors of Department Finance

**Page # General Fund**

35 101 General Fund

**General Fund Departments/Divisions**

37 Mayor  
 38 Community Initiatives  
 39 Community Police Review Office  
 40 City Clerk  
 41 Common Council  
 42 Controller's Office  
 43 Human Resources  
 44 Diversity & Inclusion  
 45 Human Rights  
 46 Legal Department  
 47 Engineering  
 48 Office of Sustainability  
 49 AmeriCorps Grant Program  
 50 Police Department  
 51 Police Crime Lab  
 52 Fire Department  
 53 Emergency Medical Services  
 54 Fire Training Center  
 55 Morris Performing Arts Center  
 56 Palais Royale Ballroom

**Public Works Funds**

57 202 Motor Vehicle Highway  
 58 266 MVH Restricted  
 59 Motor Vehicle Highway Combined Budget Summary  
 60 251 Local Road & Street  
 61 257 LOIT Special Distribution  
 62 265 Local Road & Bridge Grant  
 63 412 Major Moves Construction  
 64 455 2021 Infrastructure Bond Capital  
 65 610 Solid Waste Operations  
 66 611 Solid Waste Capital  
 67 620 Water Works Operations  
 68 622 Water Works Capital  
 69 624 Water Works Customer Deposit  
 70 625 Water Works Sinking (Debt Service)  
 71 626 Water Works Bond Reserve  
 72 629 Water Works Operations & Maint. Reserve  
 73 640 Sewer Repair Insurance  
 74 641 Sewage Works Operations  
 75 642 Sewage Works Capital  
 76 643 Sewage Works Operations & Maint. Reserve  
 77 649 Sewage Sinking (Debt Service)  
 78 653 Sewage Debt Service Reserve  
 79 654 Sewage Works Customer Deposit  
 80 655 Project ReLeaf  
 81 667 Storm Sewer

**Public Safety Funds**

82 216 Police State Seizures  
 84 220 Law Enforcement Continuing Education  
 85 249 Local Income Tax - Public Safety  
 86 278 Take Home Vehicle Police  
 87 280 Police Block Grants  
 88 287 Fire Department Capital  
 89 288 Emergency Medical Services Operating  
 90 289 Haz-Mat  
 91 291 Indiana River Rescue  
 92 292 Police Grants  
 93 294 Regional Police Academy  
 94 295 COPS MORE Grant  
 95 299 Police Federal Drug Enforcement  
 96 350 2018 Fire Station #9 Bond Debt Service  
 97 451 2018 Fire Station #9 Capital  
 98 701 Fire Pension  
 99 702 Police Pension  
 100 705 Police K-9 Unit

**Page # Venues, Parks & Arts Funds**

101 201 Parks & Recreation  
 102 273 Morris PAC / Palais Royale Marketing  
 103 274 Morris PAC Self-Promotion  
 104 312 2017 Parks Bond Debt Service  
 105 401 Coveleski Stadium Capital  
 106 413 Professional Sports Convention Develop. Area  
 107 416 Morris Performing Arts Center Capital  
 108 450 Palais Royale Historic Preservation  
 109 453 Zoo Bond Capital  
 110 471 2017 Parks Bond Capital  
 111 601 Parking Garages  
 112 602 Morris Performing Arts Center Operations  
 113 Morris PAC Historical Budget Summary  
 114 670 Century Center  
 115 671 Century Center Capital  
 116 672 Century Center Energy Conservation Debt Svc  
 117 730 City Cemetery  
 118 731 Bowman Cemetery  
 119 757 2015 Parks Bond Debt Service

**Dept of Community Investment Funds**

120 209 Studebaker-Oliver Revitalizing Grants  
 121 210 Economic Development State Grants  
 122 211 Dept of Community Investment Operating  
 123 212 Dept of Community Investment Grants  
 124 219 Unsafe Building  
 125 221 Rental Units Regulation  
 126 230 Code Enforcement  
 127 410 Urban Development Action Grant  
 128 600 Consolidated Building  
 129 754 Industrial Revolving Fund  
 130 756 2015 Smart Streets Bond Debt Service  
 131 759 2017 Eddy Street Commons Bond Capital  
 132 760 2017 Eddy Street Commons Bond Debt Service

**Internal Service Funds**

133 222 Central Services  
 134 224 Central Services Capital  
 135 226 Liability Insurance  
 136 279 IT / Innovation / 311 Call Center  
 137 711 Self-Funded Employee Benefits  
 138 713 Unemployment Compensation  
 139 714 Parental Leave

**Administrative Funds**

140 102 Rainy Day  
 141 217 Gift, Donation, Bequest  
 142 227 Loss Recovery  
 143 258 Human Rights Federal Grants  
 144 263 American Rescue Plan  
 145 American Rescue Plan Budget Summary  
 146 264 COVID-19 Response  
 147 404 Local Income Tax - Certified Shares  
 149 407 Cumulative Capital Improvement  
 150 408 Local Income Tax - Economic Development  
 151 750 Equipment/Vehicle Leasing  
 152 752 South Bend Redevelopment Authority  
 153 755 South Bend Building Corporation

**Redevelopment Commission Controlled Funds**

154 324 TIF - River West Development Area  
 155 422 TIF - West Washington  
 156 429 TIF - River East Development Area (NE Dev)  
 157 430 TIF - Southside Development Area #1  
 158 435 TIF - Douglas Road  
 159 436 TIF - River East Residential Area (NE Res)  
 160 315 Redevelopment Bond - Airport Taxable  
 161 328 Redevelopment Bond - Palais Royale  
 162 351 2018 TIF Park Bond Debt Service Reserve  
 163 352 2019 South Shore Double Tracking Bond Debt Svc  
 164 353 2020 TIF Library Bond Debt Service Reserve  
 165 433 Redevelopment General  
 166 439 Certified Technology Park  
 167 452 2018 TIF Park Bond Capital  
 168 454 Airport Urban Enterprise Zone  
 169 456 2023 South Bend Redevelopment Authority  
 170 457 2024 South Bend Redevelopment Authority  
 171 458 2024 RDA Bond Proceeds (Four Winds)

## January 2025

### **Monthly Financial Report**

The City of South Bend developed the attached Monthly Financial Report to provide current year and prior year financial information for each City fund, as well as individual departments within various funds. Information is provided for revenue, expenditures, encumbrances, cash balances, outstanding debt, and current staffing levels.

### **Report of Changes in Cash Balance (4 - 5)**

This report shows the year-to-date change in cash for each City fund by taking a fund's beginning cash balance for the year, adding in actual revenues, and subtracting actual expenditures.

### **Cash Reserves Summary (6 - 9)**

The purpose of the Cash Reserves Summary Report is keep track of whether the City's funds are meeting their cash reserve requirement. Cash reserve requirements are set for each fund by the City of South Bend or other governing body (e.g. bond counsel, Century Center Board of Managers).

#### **Cash Reserve Requirements**

Cash reserve requirements are typically based on fund type.

- Most City funds are assigned a cash reserve requirement of a percentage of the fund's annual expenditures.
- Some funds have a set dollar amount as the reserve requirement, such as the Century Center Capital Fund 671.
- Capital project funds, grant funds, and bond capital funds do not have reserve requirements as they are spent down to zero.
- Debt service reserve funds are required to hold all reserves until the respective debt has been paid in full. The amount is often defined in bond covenants.

#### **Changes in Cash Balance**

Property taxes are received in June and December of each year and this will cause the cash balances to fluctuate for total cash, redevelopment fund cash and civil city fund cash. Enterprise fund cash balances will fluctuate based on the receipt of bond proceeds and the spending down of cash on capital projects. Redevelopment fund cash accounts will vary based on capital spending on projects in tax increment financing (TIF) funds.

#### **Negative Cash Balances**

Due to the timing of revenue and expenditures, certain funds will not meet cash reserve requirements and may even have a negative cash balance at different times throughout the year. Although a fund has a negative cash balance, the City does not have negative cash overall. Pooled cash can cover those funds so necessary expenditures can be made even if revenues have not been received yet.

### **Revenue & Expense Summaries (10 - 15)**

These summaries show the total revenue and expense by fund.

#### **Revenue by Type (16- 21)**

This report shows the City's revenue collected by month and the total estimated revenue for the current year.

#### **Expenditures by Activity (22 - 25)**

This report shows the City's actuals expenditures by month and the total budgeted expenditures for the current year.

#### **Outstanding Debt (26 - 27)**

This report shows all of the City's outstanding debt. It details what the debt is for, when it was issued, original amount, the fund(s) repaying the debt, and the principal and interest payments due during the current year.

#### **Employee Headcount (28 - 34)**

This report shows the total number of full-time, permanent part-time, and seasonal/interns working for the City each month. It is broken down by City fund and by departments/divisions. It also shows the budgeted number of full-time employees.

#### **Fund Summaries (35 - 171)**

The fund summaries show the revenues and expenditures of each fund across years. The summaries include text boxes providing an explanation of revenues, expenditures, and spending on major capital projects.

We hope that you find this Monthly Financial Report useful in better understanding the finances of the City of South Bend. If you have any questions regarding this report, please contact the Department of Administration & Finance by calling 311.

**City of South Bend**  
**Report of Changes in Cash Balance**  
**January 1, 2025 through January 31, 2025**

	Beginning Cash Balance 1/1/2025	2025 Year to Date Revenue	2025 Year to Date Expenditures	Plus/(Minus) Accrual Adjustments	Surplus (Deficit)	Ending Cash Balance 1/31/2025	Cash Reserve Requirement	Variance Above/(Below) Reserve Req.
<b>City Controlled Funds</b>								
101 <b>General Fund</b>	93,698,543	3,028,620	12,361,414	(1,467,090)	(10,799,884)	82,898,659	66,376,534	16,522,125
<b>Special Revenue Funds</b>								
102 Rainy Day	11,375,389	58,445	-	460,870	519,315	11,894,704	10,050,631	1,844,073
201 Parks & Recreation	8,884,670	896,664	1,989,815	1,381,164	288,013	9,172,683	8,648,962	523,721
202 Motor Vehicle Highway	6,272,150	817,401	1,774,221	(1,073,659)	(2,030,479)	4,241,671	5,158,164	(916,493)
209 Studebaker-Oliver Revitalizing Grants	652,479	3,157	-	(13,073)	(9,916)	642,563	-	-
210 Economic Development State Grants	(134,601)	-	-	67,698	67,698	(66,903)	-	-
211 Dept of Community Investment Operating	396,172	7,345	466,966	218,029	(241,592)	154,580	-	-
212 Dept of Community Investment Grants	1,212,370	98,147	201,133	(749,608)	(852,594)	359,776	-	-
216 Police State Seizures	257,001	1,513	-	49,471	50,984	307,985	5,500	302,485
217 Gift, Donation, Bequest	4,416,666	14,971	450,800	(1,149,902)	(1,585,730)	2,830,936	-	-
218 Police Curfew Violations	-	-	-	-	-	-	-	-
219 Unsafe Building	900,258	11,778	-	107,432	119,210	1,019,468	-	-
220 Law Enforcement Continuing Education	999,052	34,653	59,327	(103,686)	(128,360)	870,692	137,542	733,150
221 Rental Units Regulation	210,001	17,796	6,526	189,743	201,013	411,014	-	-
227 Loss Recovery	2,174,242	15,425	-	949,626	965,051	3,139,293	-	-
230 Code Enforcement	(18,294)	406,763	600,570	35,732	(158,074)	(176,368)	-	-
249 Local Income Tax - Public Safety	6,163,397	948,674	1,601,381	307,284	(345,423)	5,817,974	-	-
251 Local Road & Street	1,388,435	205,251	2,815	(914,969)	(712,533)	675,903	-	-
257 LOIT Special Distribution	67,475	325	33,831	(1,742)	(35,248)	32,228	-	-
258 Human Rights Federal Grants	155,014	1,202	23,889	155,812	133,125	288,138	-	-
263 American Rescue Plan	10,144,293	4,843	9,000	(9,163,511)	(9,167,668)	976,625	-	-
264 COVID-19 Response	(79,650)	-	-	79,650	79,650	-	-	-
265 Local Road & Bridge Grant	428,020	389,921	17,569	(72,046)	300,306	728,326	-	-
266 MVH Restricted	848,707	254,263	100,372	285,766	439,656	1,288,364	-	-
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	-	-
274 Morris PAC Self-Promotion	-	-	-	-	-	-	-	-
280 Police Block Grants	-	-	-	-	-	-	-	-
289 Haz-Mat	32,194	208	-	9,996	10,204	42,399	2,500	39,899
291 Indiana River Rescue	463,394	19,768	548	103,833	123,053	586,447	23,675	562,772
292 Police Grants	-	-	-	-	-	-	-	-
294 Regional Police Academy	-	-	-	-	-	-	-	-
295 COPS MORE Grant	20,876	-	-	-	-	20,876	-	-
299 Police Federal Drug Enforcement	201,296	1,838	-	92,818	94,656	295,952	12,500	283,452
404 Local Income Tax - Certified Shares	2,042,781	3,885	608,021	(1,241,447)	(1,845,584)	197,197	-	-
408 Local Income Tax - Economic Development	26,620,483	1,465,262	2,624,601	5,200,845	4,041,506	30,661,989	16,015,532	14,646,457
410 Urban Development Action Grant	69,114	355	-	2,800	3,155	72,269	-	-
655 Project ReLeaf	461,511	40,787	39,454	80,756	82,088	543,599	117,422	426,178
705 Police K-9 Unit	-	-	-	-	-	-	-	-
709 Payroll Clearing	(29,612)	-	-	(23,026)	(23,026)	(52,638)	-	-
730 City Cemetery	31,507	162	-	1,277	1,438	32,945	-	-
754 Industrial Revolving Fund	3,050,364	(150,623)	16,928	233,441	65,890	3,116,254	-	-
<b>Total Special Revenue Funds</b>	90,172,800	5,572,725	10,627,767	(4,472,547)	(9,527,589)	80,645,211	40,572,427	18,563,965
<b>Debt Service Funds</b>								
312 2017 Parks Bond Debt Service	153,346	839	573,908	16,483	(556,586)	(403,240)	-	-
350 2018 Fire Station #9 Bond Debt Service	-	-	173,191	1	(173,190)	(173,190)	-	-
672 Century Center Energy Conservation Debt Svc	32,956	222,188	-	119,118	341,306	374,262	-	-
752 South Bend Redevelopment Authority	447,521	2,159,693	2,007,000	4,719,688	4,872,381	5,319,902	5,319,902	-
755 South Bend Building Corporation	231,285	720,585	-	18,099	738,683	969,968	969,968	-
756 2015 Smart Streets Bond Debt Service	1,751,219	856,507	-	6,198	862,705	2,613,924	2,613,924	-
757 2015 Parks Bond Debt Service	558,162	32,025	-	36,133	68,158	626,320	626,320	-
760 2017 Eddy Street Commons Bond Debt Service	3,668,987	975,391	-	188	975,578	4,644,565	2,500,000	2,144,565
<b>Total Debt Service Funds</b>	6,843,475	4,967,227	2,754,098	4,915,907	7,129,036	13,972,511	12,030,115	2,144,565
<b>Capital Funds</b>								
287 Fire Department Capital	1,568,458	199,384	1,945,393	1,094,986	(651,024)	917,434	-	-
401 Coveleski Stadium Capital	2,799	-	-	(2,589)	(2,589)	210	-	-
406 Cumulative Capital Development	199,512	2,005	41,667	164,774	125,112	324,624	-	-
407 Cumulative Capital Improvement	279,499	1,920	6,250	103,147	98,817	378,317	-	-
412 Major Moves Construction	1,602,252	4,571	12,339	(676,627)	(684,395)	917,857	-	-
413 Professional Sports Convention Development Area	252,675	685,451	91,346	2,321,528	2,915,633	3,168,308	-	-
416 Morris Performing Arts Center Capital	160,804	29,812	277,029	6,408,735	6,161,518	6,322,321	-	-
450 Palais Royale Historic Preservation	128,105	1,806	-	21,404	23,210	151,315	-	-
451 2018 Fire Station #9 Bond Capital	329,571	1,693	-	13,352	15,046	344,617	-	-
453 Zoo Bond Capital	0	-	-	(0)	(0)	-	-	-
455 2021 Infrastructure Bond Capital	922,516	3,326	-	(248,925)	(245,599)	676,917	-	-
471 2017 Parks Bond Capital	1,370,920	4,219	-	(516,512)	(512,293)	858,626	-	-
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	-	-
759 2017 Eddy Street Commons Bond Capital	25,766	0	-	1	1	25,767	-	-
<b>Total Capital Funds</b>	6,842,877	934,186	2,374,024	8,683,275	7,243,437	14,086,314	-	-

City of South Bend  
 Report of Changes in Cash Balance  
 January 1, 2025 through January 31, 2025

		Beginning	2025		Plus/(Minus)		Ending		Variance
		Cash Balance	Year to Date	Year to Date	Accrual	Surplus	Cash Balance	Cash Reserve	Above/(Below)
		1/1/2025	Revenue	Expenditures	Adjustments	(Deficit)	1/31/2025	Requirement	Reserve Req.
Enterprise Funds									
600	Consolidated Building	2,087,954	221,523	178,187	1,159,833	1,203,169	3,291,124	516,308	2,774,815
601	Parking Garages	553,932	99,626	168,556	(192,405)	(261,335)	292,597	270,118	22,479
602	Morris Performing Arts Center Operations	646,796	7,789	147,383	(492,296)	(631,890)	14,905	190,460	(175,554)
610	Solid Waste Operations	766,957	614,973	702,500	528,648	441,121	1,208,078	866,223	341,855
611	Solid Waste Capital	2,734,871	7,616	630,273	(691,687)	(1,314,345)	1,420,526	-	-
620	Water Works Operations	7,853,450	1,663,562	1,674,375	4,959,050	4,948,236	12,801,685	1,235,091	11,566,595
622	Water Works Capital	6,652,330	65,064	136,276	9,276,398	9,205,187	15,857,517	-	-
624	Water Works Customer Deposit	1,349,630	6,922	-	55,847	62,768	1,412,398	1,412,398	-
625	Water Works Sinking (Debt Service)	3,665,884	19,629	348,749	(2,149,084)	(2,478,204)	1,187,681	-	-
626	Water Works Bond Reserve	1,478,046	29,207	-	135,149	164,356	1,642,402	1,642,402	-
629	Water Works Operations & Maintenance Reserve	3,040,120	15,620	-	123,169	138,789	3,178,908	3,805,265	(626,356)
640	Sewer Repair Insurance	1,804,260	67,342	86,296	(222,660)	(241,615)	1,562,646	353,289	1,209,357
641	Sewage Works Operations	19,586,870	3,908,780	2,609,587	14,546,124	15,845,317	35,432,187	2,767,592	32,664,596
642	Sewage Works Capital	12,732,727	46,347	53,012	(3,308,548)	(3,315,213)	9,417,514	-	-
643	Sewage Works Operations & Maintenance Reserve	5,763,455	29,612	-	233,504	263,116	6,026,571	6,088,844	(62,273)
649	Sewage Sinking (Debt Service)	6,033,296	24,407	-	(6,020,408)	(5,996,001)	37,295	-	-
653	Sewage Debt Service Reserve	3,893,415	48,484	-	640,853	689,338	4,582,753	4,582,753	-
654	Sewage Works Customer Deposit	1,360,670	7,638	-	203,483	211,121	1,571,791	1,571,791	-
667	Storm Sewer	2,163,420	115,499	20,884	(486,425)	(391,811)	1,771,609	-	-
670	Century Center Operations	838,464	1,515,206	394,155	(884,069)	236,983	1,075,447	904,865	170,581
671	Century Center Capital	1,102,115	505,200	37,868	(11,055)	456,278	1,558,392	800,000	758,392
Total Enterprise Funds		86,108,661	9,020,045	7,188,100	17,403,422	19,235,367	105,344,028	27,007,398	105,344,028
Internal Service Funds									
222	Central Services	(680,622)	744,483	869,477	871,367	746,373	65,751	-	-
226	Liability Insurance	6,488,526	339,860	431,090	945,985	854,756	7,343,282	2,061,137	5,282,145
278	Police Take Home Vehicle	833,591	13,307	-	107,505	120,812	954,404	750,000	204,404
279	IT / Innovation / 311 Call Center	5,506,547	1,356,511	1,703,299	971,989	625,201	6,131,748	-	-
711	Self-Funded Employee Benefits	9,628,440	1,610,328	1,880,942	329,890	59,276	9,687,715	5,378,159	4,309,556
713	Unemployment Compensation	45,824	2,495	9,211	(45,432)	(52,147)	(6,324)	-	-
714	Parental Leave	626,913	41,542	-	251,284	292,827	919,740	12,000	907,740
Total Internal Service Funds		22,449,219	4,108,527	4,894,019	3,432,589	2,647,097	25,096,316	8,201,297	10,703,845
Fiduciary Funds									
701	Fire Pension	392,781	1,691	323,740	(49,706)	(371,755)	21,026	452,630	(431,604)
702	Police Pension	506,772	2,656	526,749	43,203	(480,889)	25,883	601,145	(575,262)
718	State Tax Withholding Fund	322,127	-	-	1,440,603	1,440,603	1,762,730	1,762,730	-
725	Morris / Palais Box Office	(711,758)	-	-	2,098,672	2,098,672	1,386,913	1,386,913	-
726	Police Distributions Payable	983,966	-	-	(158,886)	(158,886)	825,079	825,079	-
Total Fiduciary Funds		1,493,888	4,347	850,489	3,373,887	2,527,745	4,021,632	5,028,498	(1,006,866)
Total City Controlled Funds		307,609,463	27,635,677	41,049,911	31,869,443	18,455,209	326,064,672	159,216,268	152,271,662
Redevelopment Commission Controlled Funds									
Tax Increment Financing Funds									
324	TIF - River West Development Area	34,088,454	5,379,574	2,533,358	(9,998,620)	(7,152,404)	26,936,050	-	-
422	TIF - West Washington	1,883,190	6,649	-	(536,586)	(529,937)	1,353,253	-	-
429	TIF - River East Development Area (NE Dev)	14,630,846	111,759	1,186,157	6,748,894	5,674,496	20,305,342	-	-
430	TIF - Southside Development Area #1	12,834,453	42,565	246,854	(4,146,499)	(4,350,788)	8,483,666	-	-
435	TIF - Douglas Road	604,408	4,842	-	376,129	380,970	985,379	-	-
436	TIF - River East Residential Area (NE Res)	9,025,377	50,028	2,228,268	1,106,250	(1,071,990)	7,953,387	-	-
Total Tax Increment Financing Funds		73,066,730	5,595,417	6,194,638	(6,450,432)	(7,049,633)	66,017,077	-	-
Redevelopment Funds									
433	Redevelopment General	3,248,346	856,011	441,905	(167,911)	246,195	3,494,541	672,454	2,822,087
439	Certified Technology Park	11,621	60	-	471	530	12,151	-	-
452	2018 TIF Park Bond Capital	2,368,202	853	-	(2,195,456)	(2,194,603)	173,599	-	-
454	Airport Urban Enterprise Zone	427,896	2,198	-	17,336	19,535	447,431	-	-
456	2023 South Bend Redevelopment Authority	28,540,322	57,979	580,687	(4,919,912)	(5,442,620)	23,097,702	-	-
457	2024 South Bend Redevelopment Authority	-	38,001	-	17,434,028	17,472,030	17,472,030	-	-
458	458 2024 RDA Bond Proceeds (Four Winds)	-	99,123	2,167,106	45,355,455	43,287,472	43,287,472	-	-
Total Redevelopment Funds		34,596,387	1,054,225	3,189,697	55,524,011	53,388,539	87,984,926	672,454	2,822,087
Debt Service Funds									
315	Airport 2003 Debt Reserve	1,080,323	5,551	-	(996,693)	(991,143)	89,180	89,180	-
328	SBCDA 2003 Debt Reserve	1,806,136	9,280	-	(1,666,320)	(1,657,040)	149,095	149,095	-
351	2018 TIF Park Bond Debt Service	1,079,924	5,548	-	43,753	49,301	1,129,226	1,129,226	-
352	2019 South Shore Double Tracking Debt Service	20,074	520,000	-	5,378	525,378	545,452	545,452	-
353	2020 TIF Library Bond Debt Service Reserve	326,952	1	-	16	18	326,970	326,970	-
Total Debt Service Funds		4,313,409	540,380	-	(2,613,866)	(2,073,485)	2,239,924	2,239,924	-
Total Redevelopment Commission Funds		111,976,526	7,190,023	9,384,335	46,459,713	44,265,401	156,241,927	2,912,378	2,822,087
Grand Total		419,585,989	34,825,700	50,434,246	78,329,156	62,720,610	482,306,599	162,128,646	155,093,749
NOTE: REFER TO INDIVIDUAL FUND SUMMARIES FOR FURTHER DETAIL									

City of South Bend								* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances			
Cash Reserves Summary by Fund Status											
January 31, 2025											
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget			Notes	Cash Reserve Policy
Under Reserve Requirement											
201	Parks & Recreation	9,172,683	5,031,060	4,141,623	8,648,962	(4,507,339)	12%	✗		Slightly under reserve requirement	25% of Annual expenditures
202	Motor Vehicle Highway	4,241,671	2,434,409	1,807,261	5,158,164	(3,350,903)	9%	✗		Slightly under reserve requirement	25% of Annual expenditures
601	Parking Garages	292,597	29,012	263,585	270,118	(6,533)	24%	✗			25% of Annual expenditures
602	Morris Performing Arts Center Operations	14,905	105,664	(90,758)	190,460	(281,218)	-5%	✗			10% of Annual expenditures
610	Solid Waste Operations	1,208,078	1,449,577	(241,499)	866,223	(1,107,722)	-3%	✗		Slightly under reserve requirement	10% of Annual expenditures
643	Sewage Works Operations & Maintenance Reserve	6,026,571	-	6,026,571	6,088,844	(62,273)	16%	✗			16.67% of annual operating expenses in Fund 641, net of transfers
629	Water Works Operations & Maintenance Reserve	3,178,908	-	3,178,908	3,805,265	(626,356)	14%	✗		Subsidy transfer done in February	16.67% of annual operating expenses in Fund 620, net of transfers
701	Fire Pension	21,026	3,500	17,526	452,630	(435,104)	0%	✗		Slightly under reserve requirement	10% of Annual expenditures
702	Police Pension	25,883	3,500	22,383	601,145	(578,762)	0%	✗		Slightly under reserve requirement	10% of Annual expenditures
709	Payroll Clearing	(52,638)	-	(52,638)	-	(52,638)	0%	✗		Clearing accounts temporarily hold transactions until they are recorded in the respective account	No reserve requirement - clearing fund
713	Unemployment Compensation	(6,324)	-	(6,324)	-	(6,324)	100%	✗		Slightly under reserve requirement	25% of Annual expenditures
Under Reserve Requirement Total		\$ 24,123,362	\$ 9,056,722	\$ 15,066,640	\$ 26,081,809	\$ (11,015,172)					
Meets or Exceeds Requirement											
101	General Fund	82,898,659	724,179	82,174,480	66,376,534	15,797,946	52%	✓		Property tax distribution received in June & Dec	50% of Annual expenditures
102	Rainy Day	11,894,704	14,519,738	(2,625,034)	10,050,631	(12,675,665)	4%	✓			3% of total expenditures in previous fiscal year for Civil City Funds, less interfund transfers out
711	Self-Funded Employee Benefits	9,687,715	3,745,823	5,941,892	5,378,159	563,733	28%	✓			25% of Annual expenditures
216	Police State Seizures	307,985	315,715	(7,730)	5,500	(13,230)	1400%	✓			25% of Annual expenditures
220	Law Enforcement Continuing Education	870,692	67,033	803,660	137,542	666,118	27%	✓			25% of Annual expenditures
222	Central Services	65,751	-	65,751	-	65,751	100%	✓		Charges for services came in under budget	No reserve requirement
224	Central Services Capital	-	-	-	-	-	100%	✓			No reserve requirement - Capital fund - spend down to zero
226	Liability Insurance	7,343,282	2,900	7,340,382	2,061,137	5,279,245	170%	✓			50% of Annual expenditures
278	Police Take Home Vehicle	954,404	-	954,404	750,000	204,404	1909%	✓			Set dollar amount of \$750,000
289	Haz-Mat	42,399	-	42,399	2,500	39,899	424%	✓			25% of Annual expenditures
291	Indiana River Rescue	586,447	-	586,447	23,675	562,772	616%	✓			25% of Annual expenditures
299	Police Federal Drug Enforcement	295,952	-	295,952	12,500	283,452	592%	✓			25% of Annual expenditures
315	Airport 2003 Debt Reserve	89,180	-	89,180	89,180	-	100%	✓			100% debt service reserve per bond covenants
328	SBCDA 2003 Debt Reserve	149,095	-	149,095	149,095	-	100%	✓			100% debt service reserve per bond covenants
351	2018 TIF Park Bond Debt Service	1,129,226	6,651	1,122,574	1,129,226	(6,651)	100%	✓			100% debt service reserve per bond covenants
352	2019 South Shore Double Tracking Debt Service	545,452	10,092,863	(9,547,410)	545,452	(10,092,863)	100%	✓			No reserve requirement
353	2020 TIF Library Bond Debt Service Reserve	326,970	917,634	(590,664)	326,970	(917,634)	100%	✓			100% debt service reserve per bond covenants
404	Local Income Tax - Certified Shares	197,197	2,517,131	(2,319,934)	-	(2,319,934)	100%	✓			No reserve requirement - Capital fund - spend down to zero
408	Local Income Tax - Economic Development	30,661,989	735	30,661,254	16,015,532	14,645,722	64%	✓			50% of Annual expenditures

City of South Bend Cash Reserves Summary by Fund Status January 31, 2025						* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances				
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
433	Redevelopment General	3,494,541	41,081,670	(37,587,129)	672,454	(38,259,583)	96%	✓		25% of Annual expenditures
456	2023 South Bend Redevelopment Authority	23,097,702	1,061	23,096,641	-	23,096,641	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
457	2024 South Bend Redevelopment Authority	17,472,030	1,280,456	16,191,574	-	16,191,574	100%	✓	No funds drawn on bond against future spending	No reserve requirement - Bond capital fund - spend down to zero
458	458 2024 RDA Bond Proceeds (Four Winds)	43,287,472	-	43,287,472	-	43,287,472	100%	✓	No funds drawn on bond against future spending	No reserve requirement - Bond capital fund - spend down to zero
600	Consolidated Building	3,291,124	-	3,291,124	516,308	2,774,815	159%	✓		25% of Annual expenditures
620	Water Works Operations	12,801,685	-	12,801,685	1,235,091	11,566,595	47%	✓		5% of Annual expenditures
624	Water Works Customer Deposit	1,412,398	-	1,412,398	1,412,398	-	100%	✓		100% cash reserves for customer deposits
626	Water Works Bond Reserve	1,642,402	216,958	1,425,444	1,642,402	(216,958)	100%	✓		100% cash reserves per bond covenants
640	Sewer Repair Insurance	1,562,646	2,639,751	(1,077,105)	353,289	(1,430,394)	95%	✓		25% of Annual expenditures
641	Sewage Works Operations	35,432,187	-	35,432,187	2,767,592	32,664,596	59%	✓		5% of Annual expenditures
653	Sewage Debt Service Reserve	4,582,753	-	4,582,753	4,582,753	-	100%	✓		100% cash reserves per bond covenants
654	Sewage Works Customer Deposit	1,571,791	-	1,571,791	1,571,791	-	100%	✓		100% cash reserves for customer deposits
655	Project ReLeaf	543,599	53,098	490,501	117,422	373,080	116%	✓		25% of Annual expenditures
670	Century Center Operations	1,075,447	-	1,075,447	904,865	170,581	28%	✓	Operations continue to rebound from shutdown	25% of Annual expenditures
671	Century Center Capital	1,558,392	229	1,558,163	800,000	758,163	1460%	✓		\$800,000 Minimum per Board of Managers
714	Parental Leave	919,740	-	919,740	12,000	907,740	613%	✓		8% of Annual expenditures - one month reserve
718	State Tax Withholding Fund	1,762,730	-	1,762,730	1,762,730	-	100%	✓		100% cash reserves - trust & agency funds
725	Morris / Palais Box Office	1,386,913	-	1,386,913	1,386,913	-	100%	✓		100% cash reserves - trust & agency funds
726	Police Distributions Payable	825,079	-	825,079	825,079	-	100%	✓		100% cash reserves - trust & agency funds
730	City Cemetery	32,945	-	32,945	-	32,945	100%	✓		25% of Annual expenditures
731	Bowman Cemetery	518,271	-	518,271	400,000	118,271	100%	✓		\$400,000 minimum
752	South Bend Redevelopment Authority	5,319,902	-	5,319,902	5,319,902	-	100%	✓		100% cash reserves per bond covenants
755	South Bend Building Corporation	969,968	-	969,968	969,968	-	100%	✓		100% cash reserves per bond covenants
756	2015 Smart Streets Bond Debt Service	2,613,924	-	2,613,924	2,613,924	-	100%	✓		100% cash reserves per bond covenants
757	2015 Parks Bond Debt Service	626,320	-	626,320	626,320	-	100%	✓		100% cash reserves per bond covenants
760	2017 Eddy Street Commons Bond Debt Service	4,644,565	-	4,644,565	2,500,000	2,144,565	238%	✓		\$2,500,000 minimum
Meets or Exceeds Requirement Total		\$ 320,493,628	\$ 78,183,625	\$ 242,310,003	\$ 136,046,836	\$ 106,263,168				

City of South Bend Cash Reserves Summary by Fund Status January 31, 2025					* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances					
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
No Reserve Requirement										
209	Studebaker-Oliver Revitalizing Grants	642,563	54,626	587,937	-	587,937	100%	✓		No reserve requirement - Grant fund - spend down to zero
210	Economic Development State Grants	(66,903)	-	(66,903)	-	(66,903)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
211	Dept of Community Investment Operating	154,580	322,187	(167,607)	-	(167,607)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
212	Dept of Community Investment Grants	359,776	1,481,165	(1,121,388)	-	(1,121,388)	100%	✓	Reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
217	Gift, Donation, Bequest	2,830,936	623,464	2,207,472	-	2,207,472	100%	✓		No reserve requirement
219	Unsafe Building	1,019,468	-	1,019,468	-	1,019,468	100%	✓		No reserve requirement
221	Rental Units Regulation	411,014	90,866	320,148	-	320,148	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
227	Loss Recovery	3,139,293	156,000	2,983,293	-	2,983,293	100%	✓		No reserve requirement
230	Code Enforcement	(176,368)	476,358	(652,725)	-	(652,725)	100%	✓	Reimbursed through interfund transfers from Fund 408	No reserve requirement
249	Local Income Tax - Public Safety	5,817,974	-	5,817,974	-	5,817,974	100%	✓		No reserve requirement
251	Local Road & Street	675,903	1,009,573	(333,670)	-	(333,670)	100%	✓		25% of annual expenditures
257	LOIT Special Distribution	32,228	704	31,524	-	31,524	100%	✓		No reserve requirement - one-time distribution - spend down to zero
258	Human Rights Federal Grants	288,138	26,750	261,388	-	261,388	100%	✓		No reserve requirement - Grant fund - spend down to zero
263	American Rescue Plan	976,625	8,653	967,972	-	967,972	100%	✓		No reserve requirement - Grant fund - spend down to zero
264	COVID-19 Response	-	-	-	-	-	100%	✓	To be reimbursed by grant receipts	No reserve requirement - Grant fund - spend down to zero
265	Local Road & Bridge Grant	728,326	514,026	214,300	-	214,300	100%	✓	Reimbursed through interfund transfer to cover matching portion	No reserve requirement - Grant fund - spend down to zero
266	MVH Restricted	1,288,364	278,434	1,009,929	-	1,009,929	100%	✓		No reserve requirement
279	IT / Innovation / 311 Call Center	6,131,748	3,584,340	2,547,408	-	2,547,408	100%	✓	Reimbursed through interfund allocation	No reserve requirement
287	Fire Department Capital	917,434	3,136,376	(2,218,941)	-	(2,218,941)	100%	✓		No reserve requirement - Capital fund - spend down to zero
295	COPS MORE Grant	20,876	-	20,876	-	20,876	100%	✓		No reserve requirement
312	2017 Parks Bond Debt Service	(403,240)	-	(403,240)	-	(403,240)	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
324	TIF - River West Development Area	26,936,050	9,939,791	16,996,260	-	16,996,260	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
350	2018 Fire Station #9 Bond Debt Service	(173,190)	-	(173,190)	-	(173,190)	100%	✓	Receives transfers from Fund 287 for debt services pm	No reserve requirement
401	Coveleski Stadium Capital	210	-	210	-	210	100%	✓	Revenue based on stadium attendance is received in the	No reserve requirement - Capital fund - spend down to zero
406	Cumulative Capital Development	324,624	-	324,624	-	324,624	100%	✓	Property tax distribution received in June & Dec	No reserve requirement - Capital fund - spend down to zero
407	Cumulative Capital Improvement	378,317	-	378,317	-	378,317	100%	✓		No reserve requirement - Capital fund - spend down to zero
410	Urban Development Action Grant	72,269	-	72,269	-	72,269	100%	✓		No reserve requirement - Grant fund - spend down to zero
412	Major Moves Construction	917,857	234,636	683,221	-	683,221	100%	✓		No reserve requirement - Capital fund - spend down to zero
413	Professional Sports Convention Development Area	3,168,308	15,300	3,153,008	-	3,153,008	100%	✓		No reserve requirement - Capital fund - spend down to zero
416	Morris Performing Arts Center Capital	6,322,321	6,413,317	(90,995)	-	(90,995)	100%	✓		No reserve requirement
422	TIF - West Washington	1,353,253	13,311	1,339,942	-	1,339,942	100%	✓	Property tax distribution received in June & Dec	No reserve requirement



City of South Bend Cash Reserves Summary by Fund Status January 31, 2025							* NOTE: Available Cash is a Fund's cash balance minus any outstanding encumbrances			
Fund	Fund Name	Cash Balance	Outstanding Encumb.	Available Cash *	Cash Reserve Requirement	Variance	Actual % of Budget		Notes	Cash Reserve Policy
429	TIF - River East Development Area (NE Dev)	20,305,342	3,887,935	16,417,407	-	16,417,407	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
430	TIF - Southside Development Area #1	8,483,666	2,167,216	6,316,449	-	6,316,449	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
435	TIF - Douglas Road	985,379	348,434	636,945	-	636,945	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
436	TIF - River East Residential Area (NE Res)	7,953,387	443,681	7,509,706	-	7,509,706	100%	✓	Property tax distribution received in June & Dec	No reserve requirement
439	Certified Technology Park	12,151	-	12,151	-	12,151	100%	✓		No reserve requirement
450	Palais Royale Historic Preservation	151,315	-	151,315	-	151,315	100%	✓		No reserve requirement
451	2018 Fire Station #9 Bond Capital	344,617	-	344,617	-	344,617	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
452	2018 TIF Park Bond Capital	173,599	76,676	96,923	-	96,923	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
453	Zoo Bond Capital	-	-	-	-	-	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
454	Airport Urban Enterprise Zone	447,431	-	447,431	-	447,431	100%	✓		No reserve requirement
455	2021 Infrastructure Bond Capital	676,917	443,333	233,584	-	233,584	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
471	2017 Parks Bond Capital	858,626	975	857,651	-	857,651	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
611	Solid Waste Capital	1,420,526	1,615,932	(195,406)	-	(195,406)	100%	✓	Receives transfers from Fund 610 as needed	No reserve requirement - Capital fund - spend down to zero
622	Water Works Capital	15,857,517	1,672,322	14,185,195	-	14,185,195	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement - Capital fund - spend down to zero
625	Water Works Sinking (Debt Service)	1,187,681	-	1,187,681	-	1,187,681	100%	✓	Receives transfers from Fund 620 as needed	No reserve requirement
642	Sewage Works Capital	9,417,514	11,284,054	(1,866,540)	-	(1,866,540)	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement - Capital fund - spend down to zero
649	Sewage Sinking (Debt Service)	37,295	-	37,295	-	37,295	100%	✓	Receives transfers from Fund 641 as needed	No reserve requirement
667	Storm Sewer	1,771,609	219,869	1,551,740	-	1,551,740	100%	✓		No reserve requirement - Capital fund - spend down to zero
672	Century Center Energy Conservation Debt Svc	374,262	-	374,262	-	374,262	100%	✓		No reserve requirement
754	Industrial Revolving Fund	3,116,254	72,686	3,043,568	-	3,043,568	100%	✓		No City reserve requirement; there are program requirements
759	2017 Eddy Street Commons Bond Capital	25,767	-	25,767	-	25,767	100%	✓		No reserve requirement - Bond capital fund - spend down to zero
No Reserve Requirement Total		\$ 137,689,609	\$ 50,612,987	\$ 87,076,622	\$ -	\$ 87,076,622				
Total Funds		\$ 482,306,599	\$ 137,853,333	\$ 344,453,265	\$ 162,128,646	\$ 182,324,618				

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**January 31, 2025**

	<b>Current Amended Budget</b>	<b>Current Month Actual</b>	<b>Current Year to Date Actual</b>	<b>Prior Year Actual</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>City Controlled Funds</b>						
101 <b>General Fund</b>	99,418,059	3,028,620	3,028,620	111,171,535	96,389,439	3%
<b>Special Revenue Funds</b>						
102 Rainy Day	227,508	58,445	58,445	321,428	169,063	26%
201 Parks & Recreation	22,905,515	896,664	896,664	22,800,098	22,008,852	4%
202 Motor Vehicle Highway	18,129,405	817,401	817,401	11,049,955	17,312,004	5%
209 Studebaker-Oliver Revitalizing Grants	10,783	3,157	3,157	18,615	7,626	29%
210 Economic Development State Grants	-	-	-	85,650	-	0%
211 Dept of Community Investment Operating	4,793,174	7,345	7,345	4,391,340	4,785,829	0%
212 Dept of Community Investment Grants	3,138,019	98,147	98,147	5,574,346	3,039,872	3%
216 Police State Seizures	9,830	1,513	1,513	57,408	8,317	15%
217 Gift, Donation, Bequest	118,747	14,971	14,971	3,652,115	103,776	13%
218 Police Curfew Violations	-	-	-	-	-	0%
219 Unsafe Building	110,845	11,778	11,778	93,390	99,067	11%
220 Law Enforcement Continuing Education	529,170	34,653	34,653	994,541	494,518	7%
221 Rental Units Regulation	259,380	17,796	17,796	156,129	241,584	7%
227 Loss Recovery	41,355	15,425	15,425	1,120,256	25,930	37%
230 Code Enforcement	7,409,100	406,763	406,763	3,919,673	7,002,337	5%
249 Local Income Tax - Public Safety	12,579,200	948,674	948,674	12,868,916	11,630,526	8%
251 Local Road & Street	2,043,021	205,251	205,251	2,320,509	1,837,770	10%
257 LOIT Special Distribution	-	325	325	3,388	(325)	0%
258 Human Rights Federal Grants	230,000	1,202	1,202	35,770	228,798	1%
263 American Rescue Plan	-	4,843	4,843	180,695	(4,843)	0%
264 COVID-19 Response	5,000	-	-	368,404	5,000	0%
265 Local Road & Bridge Grant	3,004,106	389,921	389,921	1,050,707	2,614,186	13%
266 MVH Restricted	3,178,126	254,263	254,263	3,314,097	2,923,863	8%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	0%
289 Haz-Mat	5,494	208	208	3,285	5,286	4%
291 Indiana River Rescue	99,152	19,768	19,768	161,390	79,385	20%
294 Regional Police Academy	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	64	-	0%
299 Police Federal Drug Enforcement	84,926	1,838	1,838	158,312	83,088	2%
404 Local Income Tax - Certified Shares	-	3,885	3,885	(11,647)	(3,885)	0%
408 Local Income Tax - Economic Development	17,952,276	1,465,262	1,465,262	18,464,856	16,487,014	8%
410 Urban Development Action Grant	7,950	355	355	8,846	7,595	4%
655 Project ReLeaf	465,528	40,787	40,787	473,768	424,741	9%
705 Police K-9 Unit	-	-	-	-	-	0%
730 City Cemetery	630	162	162	890	468	26%
731 Bowman Cemetery	9,913	2,547	2,547	14,005	7,366	26%
754 Industrial Revolving Fund	1,069,554	(150,623)	(150,623)	1,136,154	1,220,177	-14%
<b>Debt Service Fund</b>						
312 2017 Parks Bond Debt Service	1,201,490	839	839	1,135,939	1,200,651	0%
350 2018 Fire Station #9 Bond Debt Service	344,656	-	-	342,856	344,656	0%
672 Century Center Energy Conservation Debt Svc	385,710	222,188	222,188	263,591	163,523	58%
752 South Bend Redevelopment Authority	6,220,790	2,159,693	2,159,693	(29,257,277)	4,061,098	35%
755 South Bend Building Corporation	1,428,605	720,585	720,585	2,221,495	708,020	50%
756 2015 Smart Streets Bond Debt Service	1,747,006	856,507	856,507	1,714,091	890,498	49%
757 2015 Parks Bond Debt Service	392,195	32,025	32,025	343,596	360,169	8%
760 2017 Eddy Street Commons Bond Debt Service	2,030,702	975,391	975,391	1,930,062	1,055,311	48%
<b>Total Debt Service Funds</b>	<b>13,751,154</b>	<b>4,967,227</b>	<b>4,967,227</b>	<b>(21,305,646)</b>	<b>8,783,926</b>	<b>36%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**January 31, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
<b>Capital Funds</b>						
287 Fire Department Capital	5,610,614	199,384	199,384	3,491,232	5,411,230	4%
401 Coveleski Stadium Capital	31,611	-	-	31,722	31,611	0%
406 Cumulative Capital Development	753,899	2,005	2,005	629,199	751,895	0%
407 Cumulative Capital Improvement	173,274	1,920	1,920	195,468	171,354	1%
412 Major Moves Construction	124,355	4,571	4,571	785,039	119,784	4%
413 Professional Sports Convention Development Area	2,800,000	685,451	685,451	2,070,419	2,114,549	24%
416 Morris Performing Arts Center Capital	-	29,812	29,812	379,179	(29,812)	0%
450 Palais Royale Historic Preservation	18,512	1,806	1,806	19,044	16,706	10%
451 2018 Fire Station #9 Bond Capital	-	1,693	1,693	9,313	(1,693)	0%
453 Zoo Bond Capital	-	-	-	122	-	0%
455 2021 Infrastructure Bond Capital	-	3,326	3,326	48,402	(3,326)	0%
457 2024 South Bend Redevelopment Authority	-	38,001	38,001	-	(38,001)	0%
458 458 2024 RDA Bond Proceeds (Four Winds)	-	99,123	99,123	-	(99,123)	0%
471 2017 Parks Bond Capital	134	4,219	4,219	43,384	(4,085)	3159%
750 Equipment/Vehicle Leasing	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	515	0	0	1	515	0%
<b>Total Capital Funds</b>	<b>9,512,913</b>	<b>1,071,311</b>	<b>1,071,311</b>	<b>7,702,523</b>	<b>8,441,604</b>	<b>11%</b>
<b>Enterprise Funds</b>						
600 Consolidated Building	2,353,882	221,523	221,523	2,175,568	2,132,359	9%
601 Parking Garages	934,604	99,626	99,626	935,075	834,978	11%
602 Morris Performing Arts Center Operations	1,930,515	7,789	7,789	1,164,076	1,922,726	0%
610 Solid Waste Operations	8,312,508	614,973	614,973	8,184,729	7,697,536	7%
611 Solid Waste Capital	1,338,315	7,616	7,616	2,129,987	1,330,699	1%
620 Water Works Operations	23,503,077	1,663,562	1,663,562	22,350,147	21,839,516	7%
622 Water Works Capital	8,491,820	65,064	65,064	124,091	8,426,756	1%
624 Water Works Customer Deposit	-	6,922	6,922	38,236	(6,922)	0%
625 Water Works Sinking (Debt Service)	1,474,793	19,629	19,629	2,804,408	1,455,164	1%
626 Water Works Bond Reserve	-	29,207	29,207	42,407	(29,207)	0%
629 Water Works Operations & Maintenance Reserve	-	15,620	15,620	85,903	(15,620)	0%
640 Sewer Repair Insurance	682,794	67,342	67,342	764,134	615,452	10%
641 Sewage Works Operations	44,301,739	3,908,780	3,908,780	43,471,462	40,392,959	9%
642 Sewage Works Capital	10,751,670	46,347	46,347	32,892,704	10,705,323	0%
643 Sewage Works Operations & Maintenance Reserve	-	29,612	29,612	162,855	(29,612)	0%
649 Sewage Sinking (Debt Service)	8,413,405	24,407	24,407	9,893,560	8,388,998	0%
653 Sewage Debt Service Reserve	-	48,484	48,484	110,014	(48,484)	0%
654 Sewage Works Customer Deposit	-	7,638	7,638	37,039	(7,638)	0%
667 Storm Sewer	1,147,436	115,499	115,499	1,398,803	1,031,938	10%
670 Century Center Operations	3,534,908	1,515,206	1,515,206	4,462,846	2,019,702	43%
671 Century Center Capital	519,759	505,200	505,200	528,273	14,559	97%
<b>Total Enterprise Funds</b>	<b>117,691,227</b>	<b>9,020,045</b>	<b>9,020,045</b>	<b>133,756,314</b>	<b>108,671,182</b>	<b>8%</b>
<b>Internal Service Funds</b>						
222 Central Services	12,186,957	744,483	744,483	9,145,812	11,442,474	6%
224 Central Services Capital	-	-	-	-	-	0%
226 Liability Insurance	3,757,111	339,860	339,860	4,248,586	3,417,251	9%
278 Police Take Home Vehicle	66,472	13,307	13,307	82,259	53,165	20%
279 IT / Innovation / 311 Call Center	15,063,425	1,356,511	1,356,511	10,262,996	13,706,913	9%
711 Self-Funded Employee Benefits	19,077,159	1,610,328	1,610,328	18,191,953	17,466,831	8%
713 Unemployment Compensation	86,992	2,495	2,495	10,467	84,497	3%
714 Parental Leave	311,871	41,542	41,542	298,755	270,329	13%
<b>Total Internal Service Funds</b>	<b>50,549,987</b>	<b>4,108,527</b>	<b>4,108,527</b>	<b>42,240,826</b>	<b>46,441,460</b>	<b>8%</b>
<b>Fiduciary Funds</b>						
701 Fire Pension	4,600,000	1,691	1,691	4,075,547	4,598,309	0%
702 Police Pension	6,192,000	2,656	2,656	5,998,908	6,189,344	0%
<b>Total Fiduciary Funds</b>	<b>10,792,000</b>	<b>4,347</b>	<b>4,347</b>	<b>10,074,455</b>	<b>10,787,653</b>	<b>0%</b>
<b>Total City Controlled Funds</b>	<b>400,133,049</b>	<b>27,772,802</b>	<b>27,772,802</b>	<b>378,427,360</b>	<b>372,360,249</b>	<b>7%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Revenue Summary**  
**January 31, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Budget Balance	Percent of Budget
<b>Redevelopment Commission Controlled Funds</b>						
<b>Tax Increment Financing Funds</b>						
324 TIF - River West Development Area	22,891,152	5,379,574	5,379,574	21,214,018	17,511,578	24%
422 TIF - West Washington	717,125	6,649	6,649	535,947	710,476	1%
429 TIF - River East Development Area (NE Dev)	7,962,536	111,759	111,759	6,578,037	7,850,777	1%
430 TIF - Southside Development Area #1	3,778,416	42,565	42,565	4,089,697	3,735,851	1%
435 TIF - Douglas Road	425,820	4,842	4,842	245,859	420,978	1%
436 TIF - River East Residential Area (NE Res)	8,172,462	50,028	50,028	7,385,974	8,122,434	1%
<b>Total Tax Increment Financing Funds</b>	<b>43,947,511</b>	<b>5,595,417</b>	<b>5,595,417</b>	<b>40,049,531</b>	<b>38,352,094</b>	<b>13%</b>
<b>Redevelopment Funds</b>						
433 Redevelopment General	1,994,924	856,011	856,011	1,654,014	1,138,913	43%
439 Certified Technology Park	230	60	60	328	170	26%
452 2018 TIF Park Bond Capital	1,055	853	853	67,016	202	81%
454 Airport Urban Enterprise Zone	8,461	2,198	2,198	12,091	6,263	26%
456 2023 South Bend Redevelopment Authority Bonds	-	57,979	57,979	40,213,563	(57,979)	0%
<b>Total Redevelopment Funds</b>	<b>2,004,670</b>	<b>917,101</b>	<b>917,101</b>	<b>41,947,011</b>	<b>1,087,569</b>	<b>46%</b>
<b>Debt Service Funds</b>						
315 Airport 2003 Debt Reserve	134	5,551	5,551	30,526	(5,417)	4142%
328 SBCDA 2003 Debt Reserve	224	9,280	9,280	51,035	(9,056)	4143%
351 2018 TIF Park Bond Debt Service	21,362	5,548	5,548	30,515	15,814	26%
352 2019 South Shore Double Tracking Debt Service	1,030,838	520,000	520,000	1,035,503	510,838	50%
353 2020 TIF Library Bond Debt Service Reserve	6,670	1	1	16	6,669	0%
<b>Total Debt Service Funds</b>	<b>1,059,228</b>	<b>540,380</b>	<b>540,380</b>	<b>1,147,595</b>	<b>518,848</b>	<b>51%</b>
<b>Total Redevelopment Commission Funds</b>	<b>47,011,409</b>	<b>7,052,899</b>	<b>7,052,899</b>	<b>83,144,138</b>	<b>39,958,511</b>	<b>15%</b>
<b>Grand Total</b>	<b>447,144,458</b>	<b>34,825,700</b>	<b>34,825,700</b>	<b>461,571,497</b>	<b>412,318,760</b>	<b>8%</b>

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**January 31, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>City Controlled Funds</b>							
101 <b>General Fund</b>	132,753,067	12,361,414	12,361,414	110,246,594	14,519,738	105,871,916	20%
<b>Special Revenue Funds</b>							
102 Rainy Day	-	-	-	-	-	-	0%
201 Parks & Recreation	34,595,846	1,989,815	1,989,815	22,736,190	5,031,060	27,574,971	20%
202 Motor Vehicle Highway	20,632,656	1,774,221	1,774,221	14,964,891	2,434,409	16,424,026	20%
209 Studebaker-Oliver Revitalizing Grants	84,626	-	-	39,368	54,626	30,000	65%
210 Economic Development State Grants	-	-	-	-	-	-	0%
211 Dept of Community Investment Operating	5,330,572	466,966	466,966	4,233,812	322,187	4,541,419	15%
212 Dept of Community Investment Grants	10,771,637	201,133	201,133	2,859,882	1,481,165	9,089,339	16%
216 Police State Seizures	22,000	-	-	-	-	22,000	0%
217 Gift, Donation, Bequest	1,791,812	450,800	450,800	5,339,970	623,464	717,548	60%
218 Police Curfew Violations	-	-	-	-	-	-	0%
219 Unsafe Building	25,000	-	-	24,780	-	25,000	0%
220 Law Enforcement Continuing Education	550,168	59,327	59,327	904,620	724,179	(233,338)	142%
221 Rental Units Regulation	144,866	6,526	6,526	56,593	90,866	47,474	67%
227 Loss Recovery	410,000	-	-	-	156,000	254,000	38%
230 Code Enforcement	7,979,653	600,570	600,570	5,001,223	476,358	6,902,725	13%
249 Local Income Tax - Public Safety	13,878,633	1,601,381	1,601,381	13,856,681	-	12,277,252	12%
251 Local Road & Street	4,304,636	2,815	2,815	3,269,691	1,009,573	3,292,249	24%
257 LOIT Special Distribution	53,339	33,831	33,831	-	704	18,804	65%
258 Human Rights Federal Grants	381,927	23,889	23,889	231,051	26,750	331,289	13%
263 American Rescue Plan	24,553	9,000	9,000	9,321,898	8,653	6,900	72%
264 COVID-19 Response	-	-	-	118,138	-	-	0%
265 Local Road & Bridge Grant	3,993,345	17,569	17,569	1,229,350	514,026	3,461,751	13%
266 MVH Restricted	3,670,924	100,372	100,372	2,955,898	278,434	3,292,118	10%
273 Morris PAC / Palais Royale Marketing	-	-	-	-	-	-	0%
274 Morris PAC Self-Promotion	-	-	-	-	-	-	0%
280 Police Block Grants	-	-	-	-	-	-	0%
288 Emergency Medical Services Operating	-	-	-	-	-	-	0%
289 Haz-Mat	10,000	-	-	-	-	10,000	0%
291 Indiana River Rescue	94,700	548	548	60,963	2,900	91,252	4%
292 Police Grants	-	-	-	-	-	-	0%
294 Regional Police Academy	-	-	-	-	-	-	0%
295 COPS MORE Grant	-	-	-	-	-	-	0%
299 Police Federal Drug Enforcement	50,000	-	-	-	-	50,000	0%
404 Local Income Tax - Certified Shares	45,564	608,021	608,021	1,297,124	6,651	(569,109)	1349%
408 Local Income Tax - Economic Development	32,031,064	2,624,601	2,624,601	16,862,259	10,092,863	19,313,600	40%
410 Urban Development Action Grant	-	-	-	-	-	-	0%
655 Project ReLeaf	469,686	39,454	39,454	397,704	-	430,232	8%
705 Police K-9 Unit	-	-	-	-	-	-	0%
730 City Cemetery	-	-	-	-	-	-	0%
754 Industrial Revolving Fund	548,655	16,928	16,928	82,115	72,686	459,041	16%
<b>Total Special Revenue Funds</b>	<b>141,895,862</b>	<b>10,627,767</b>	<b>10,627,767</b>	<b>105,844,202</b>	<b>23,407,552</b>	<b>107,860,543</b>	<b>24%</b>
<b>Debt Service Fund</b>							
312 2017 Parks Bond Debt Service	1,181,215	573,908	573,908	1,177,990	-	607,308	49%
350 2018 Fire Station #9 Bond Debt Service	344,656	173,191	173,191	341,331	-	171,466	50%
672 Century Center Energy Conservation Debt Svc	388,754	-	-	393,388	-	388,754	0%
752 South Bend Redevelopment Authority	6,733,009	2,007,000	2,007,000	4,686,781	-	4,726,009	30%
755 South Bend Building Corporation	1,430,605	-	-	1,424,543	-	1,430,605	0%
756 2015 Smart Streets Bond Debt Service	1,712,844	-	-	1,706,394	-	1,712,844	0%
757 2015 Parks Bond Debt Service	381,031	-	-	368,381	-	381,031	0%
760 2017 Eddy Street Commons Bond Debt Service	1,955,125	-	-	1,941,375	-	1,955,125	0%
<b>Total Debt Service Funds</b>	<b>14,127,239</b>	<b>2,754,098</b>	<b>2,754,098</b>	<b>12,040,183</b>	<b>-</b>	<b>11,373,142</b>	<b>19%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**January 31, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Capital Funds</b>							
287 Fire Department Capital	8,230,975	1,945,393	1,945,393	3,623,181	3,136,376	3,149,206	62%
401 Coveleski Stadium Capital	30,000	-	-	21,613	-	30,000	0%
406 Cumulative Capital Development	891,096	41,667	41,667	548,541	-	849,430	5%
407 Cumulative Capital Improvement	75,000	6,250	6,250	75,000	-	68,750	8%
412 Major Moves Construction	762,824	12,339	12,339	884,900	234,636	515,849	32%
413 Professional Sports Convention Development Area	218,646	91,346	91,346	4,167,772	15,300	112,000	49%
416 Morris Performing Arts Center Capital	6,692,686	277,029	277,029	1,493,326	6,413,317	2,340	100%
450 Palais Royale Historic Preservation	10,000	-	-	-	-	10,000	0%
451 2018 Fire Station #9 Bond Capital	-	-	-	-	-	-	0%
453 Zoo Bond Capital	-	-	-	0	-	-	0%
455 2021 Infrastructure Bond Capital	446,483	-	-	276,767	443,333	3,150	99%
458 458 2024 RDA Bond Proceeds (Four Winds)	43,538,668	2,167,106	2,167,106	2,027,334	41,081,670	289,892	99%
471 2017 Parks Bond Capital	458,822	-	-	375,154	975	457,847	0%
750 Equipment/Vehicle Leasing	-	-	-	-	-	-	0%
759 2017 Eddy Street Commons Bond Capital	-	-	-	-	-	-	0%
<b>Total Capital Funds</b>	<b>61,355,200</b>	<b>4,541,130</b>	<b>4,541,130</b>	<b>13,493,588</b>	<b>51,325,606</b>	<b>5,488,464</b>	<b>91%</b>
<b>Enterprise Funds</b>							
600 Consolidated Building	2,065,233	178,187	178,187	2,838,993	1,061	1,885,985	9%
601 Parking Garages	1,080,472	168,556	168,556	1,261,150	29,012	882,903	18%
602 Morris Performing Arts Center Operations	1,904,598	147,383	147,383	1,521,576	105,664	1,651,552	13%
610 Solid Waste Operations	8,662,231	702,500	702,500	7,679,398	1,449,577	6,510,155	25%
611 Solid Waste Capital	3,310,370	630,273	630,273	3,866,961	1,615,932	1,064,164	68%
620 Water Works Operations	24,701,815	1,674,375	1,674,375	17,801,468	1,280,456	21,746,984	12%
622 Water Works Capital	18,226,276	136,276	136,276	2,037,026	1,672,322	16,417,678	10%
624 Water Works Customer Deposit	-	-	-	-	-	-	0%
625 Water Works Sinking (Debt Service)	3,646,688	348,749	348,749	1,090,143	-	3,297,939	10%
626 Water Works Bond Reserve	-	-	-	-	-	-	0%
629 Water Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
640 Sewer Repair Insurance	1,413,156	86,296	86,296	994,942	216,958	1,109,901	21%
641 Sewage Works Operations	55,351,832	2,609,587	2,609,587	31,647,467	2,639,751	50,102,494	9%
642 Sewage Works Capital	28,679,967	53,012	53,012	4,317,807	11,284,054	17,342,901	40%
643 Sewage Works Operations & Maintenance Reserve	-	-	-	-	-	-	0%
649 Sewage Sinking (Debt Service)	10,584,228	-	-	7,623,195	-	10,584,228	0%
653 Sewage Debt Service Reserve	-	-	-	-	-	-	0%
654 Sewage Works Customer Deposit	-	-	-	-	-	-	0%
667 Storm Sewer	2,313,295	20,884	20,884	1,601,475	219,869	2,072,542	10%
670 Century Center Operations	3,619,462	394,155	394,155	4,807,849	53,098	3,172,209	12%
671 Century Center Capital	106,740	37,868	37,868	223,629	229	68,644	36%
<b>Total Enterprise Funds</b>	<b>165,666,362</b>	<b>7,188,100</b>	<b>7,188,100</b>	<b>89,313,080</b>	<b>20,567,983</b>	<b>137,910,279</b>	<b>17%</b>
<b>Internal Service Funds</b>							
222 Central Services	12,563,267	869,477	869,477	11,050,762	67,033	11,626,757	7%
224 Central Services Capital	-	-	-	-	-	-	0%
226 Liability Insurance	4,122,275	431,090	431,090	3,098,324	315,715	3,375,470	18%
278 Police Take Home Vehicle	50,000	-	-	-	-	50,000	0%
279 IT / Innovation / 311 Call Center	17,675,507	1,703,299	1,703,299	12,501,398	3,584,340	12,387,868	30%
711 Self-Funded Employee Benefits	21,512,637	1,880,942	1,880,942	18,734,663	3,745,823	15,885,872	26%
713 Unemployment Compensation	-	9,211	9,211	77,729	-	(9,211)	0%
714 Parental Leave	150,000	-	-	78,021	-	150,000	0%
<b>Total Internal Service Funds</b>	<b>56,073,686</b>	<b>4,894,019</b>	<b>4,894,019</b>	<b>45,540,898</b>	<b>7,712,911</b>	<b>43,466,756</b>	<b>22%</b>
<b>Fiduciary Funds</b>							
701 Fire Pension	4,526,297	323,740	323,740	3,985,174	3,500	4,199,057	7%
702 Police Pension	6,011,449	526,749	526,749	6,053,170	3,500	5,481,200	9%
<b>Total Fiduciary Funds</b>	<b>10,537,746</b>	<b>850,489</b>	<b>850,489</b>	<b>10,038,345</b>	<b>7,000</b>	<b>9,680,257</b>	<b>8%</b>
<b>Total City Controlled Funds</b>	<b>582,409,161</b>	<b>43,217,017</b>	<b>43,217,017</b>	<b>386,516,888</b>	<b>117,540,789</b>	<b>421,651,357</b>	<b>28%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

**City of South Bend**  
**Monthly Fund Financials**  
**Expenditure Summary**  
**January 31, 2025**

	Current Amended Budget	Current Month Actual	Current Year to Date Actual	Prior Year Actual	Current Encumbrances	Budget Balance	Percent of Budget*
<b>Redevelopment Commission Controlled Funds</b>							
<b>Tax Increment Financing Funds</b>							
324 TIF - River West Development Area	29,047,608	2,533,358	2,533,358	39,245,605	9,939,791	16,574,459	43%
422 TIF - West Washington	150,000	-	-	1,208,357	13,311	136,689	9%
429 TIF - River East Development Area (NE Dev)	8,042,214	1,186,157	1,186,157	5,176,736	3,887,935	2,968,122	63%
430 TIF - Southside Development Area #1	4,507,741	246,854	246,854	8,034,036	2,167,216	2,093,670	54%
435 TIF - Douglas Road	423,175	-	-	-	348,434	74,741	82%
436 TIF - River East Residential Area (NE Res)	5,082,296	2,228,268	2,228,268	6,992,824	443,681	2,410,347	53%
<b>Total Tax Increment Financing Funds</b>	<b>47,253,035</b>	<b>6,194,638</b>	<b>6,194,638</b>	<b>60,657,558</b>	<b>16,800,368</b>	<b>24,258,028</b>	<b>49%</b>
<b>Redevelopment Funds</b>							
433 Redevelopment General	2,689,816	441,905	441,905	1,487,965	917,634	1,330,277	51%
439 Certified Technology Park	-	-	-	-	-	-	0%
452 2018 TIF Park Bond Capital	76,676	-	-	2,238,756	76,676	-	100%
454 Airport Urban Enterprise Zone	-	-	-	-	-	-	0%
456 2023 South Bend Redevelopment Authority	15,296,320	580,687	580,687	5,520,906	2,517,131	12,198,502	20%
457 2024 South Bend Redevelopment Authority	14,769,750	-	-	71,735	735	14,769,015	0%
<b>Total Redevelopment Funds</b>	<b>32,832,562</b>	<b>1,022,591</b>	<b>1,022,591</b>	<b>9,319,361</b>	<b>3,512,177</b>	<b>28,297,794</b>	<b>14%</b>
<b>Debt Service Funds</b>							
315 Airport 2003 Debt Reserve	-	-	-	1,040,462	-	-	0%
328 SBCDA 2003 Debt Reserve	-	-	-	1,739,495	-	-	0%
351 2018 TIF Park Bond Debt Service	-	-	-	-	-	-	0%
352 2019 South Shore Double Tracking Debt Service	1,030,125	-	-	1,033,625	-	1,030,125	0%
353 2020 TIF Library Bond Debt Service Reserve	-	-	-	-	-	-	0%
<b>Total Debt Service Funds</b>	<b>1,030,125</b>	<b>-</b>	<b>-</b>	<b>3,813,582</b>	<b>-</b>	<b>1,030,125</b>	<b>0%</b>
<b>Total Redevelopment Commission Funds</b>	<b>81,115,722</b>	<b>7,217,229</b>	<b>7,217,229</b>	<b>73,790,501</b>	<b>20,312,545</b>	<b>53,585,948</b>	<b>34%</b>
<b>Grand Total</b>	<b>663,524,883</b>	<b>50,434,246</b>	<b>50,434,246</b>	<b>460,307,390</b>	<b>137,853,333</b>	<b>475,237,305</b>	<b>28%</b>

\* Percent of budget spent includes year to date expenditures and outstanding encumbrances

City of South Bend  
Revenue by Type Report

Period Ending: January 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Taxes</b>															
<b>Property Taxes</b>															
Civil City	-	-	-	-	-	-	-	-	-	-	-	-	-	67,959,634	0%
TIF Districts	-	-	-	-	-	-	-	-	-	-	-	-	-	40,805,075	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	108,764,709	0%
<b>Local Income Tax</b>															
LIT Certified Shares	960,860	-	-	-	-	-	-	-	-	-	-	-	960,860	13,285,318	7%
LIT for Economic Development	1,297,068	-	-	-	-	-	-	-	-	-	-	-	1,297,068	17,774,148	7%
LIT for Public Safety	916,723	-	-	-	-	-	-	-	-	-	-	-	916,723	12,400,678	7%
LIT for Redevelopment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
LIT Additional - Supplemental Distrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	3,174,651	-	-	-	-	-	-	-	-	-	-	-	3,174,651	43,460,144	7%
Total Taxes	3,174,651	-	-	-	-	-	-	-	-	-	-	-	3,174,651	152,224,853	2%
<b>Intergovernmental Revenue</b>															
<b>State Shared Revenue</b>															
Auto Excise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	4,836,893	0%
Commercial Vehicle Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	1,276,753	0%
Liquor Excise Tax	40,013	-	-	-	-	-	-	-	-	-	-	-	40,013	71,000	56%
Liquor Gallonage Tax	59,944	-	-	-	-	-	-	-	-	-	-	-	59,944	246,041	24%
Cigarette Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	220,530	0%
Gasoline Tax	524,009	-	-	-	-	-	-	-	-	-	-	-	524,009	6,179,138	8%
Wheel Tax	146,462	-	-	-	-	-	-	-	-	-	-	-	146,462	2,100,000	7%
PSCDA Tax	672,740	-	-	-	-	-	-	-	-	-	-	-	672,740	2,800,000	24%
State Pension Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	10,600,000	0%
Sub Total	1,443,168	-	-	-	-	-	-	-	-	-	-	-	1,443,168	28,330,355	5%
<b>Local Government Shared Revenue</b>															
Hotel Motel Tax	3,145,437	-	-	-	-	-	-	-	-	-	-	-	3,145,437	2,660,437	118%
<b>Grants</b>															
Federal Grants	515,821	-	-	-	-	-	-	-	-	-	-	-	515,821	5,492,512	9%
State Grants	4,862,184	-	-	-	-	-	-	-	-	-	-	-	4,862,184	100,000	4862%
Sub Total	5,378,005	-	-	-	-	-	-	-	-	-	-	-	5,378,005	5,592,512	96%
<b>Other Intergovernmental</b>															
Staffing Agreements with County	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
Local Government Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Federal Seized Drug	1,619	-	-	-	-	-	-	-	-	-	-	-	1,619	80,000	2%
State Seized Drug	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Sub Total	1,619	-	-	-	-	-	-	-	-	-	-	-	1,619	115,000	1%
Total Intergovernmental Revenue	9,968,230	-	-	-	-	-	-	-	-	-	-	-	9,968,230	36,698,304	27%
<b>Licenses &amp; Permits</b>															
<b>Business</b>															
Business Licenses	24,275	-	-	-	-	-	-	-	-	-	-	-	24,275	116,755	21%
Taxi Cab Licensing	76	-	-	-	-	-	-	-	-	-	-	-	76	2,200	3%
Sub Total	24,351	-	-	-	-	-	-	-	-	-	-	-	24,351	118,955	20%
<b>Nonbusiness</b>															
Lawn Parking	90	-	-	-	-	-	-	-	-	-	-	-	90	3,500	3%
Engineering	29,325	-	-	-	-	-	-	-	-	-	-	-	29,325	127,257	23%
Right-of-Way Closures	150	-	-	-	-	-	-	-	-	-	-	-	150	1,500	10%
Park Food Sales Permit	15	-	-	-	-	-	-	-	-	-	-	-	15	360	4%
Fire Dept-Building Plan Review	1,726	-	-	-	-	-	-	-	-	-	-	-	1,726	26,000	7%
Building Department	202,050	-	-	-	-	-	-	-	-	-	-	-	202,050	2,285,800	9%
SBARC - Pet Licenses	1,500	-	-	-	-	-	-	-	-	-	-	-	1,500	25,000	6%
Sub Total	234,856	-	-	-	-	-	-	-	-	-	-	-	234,856	2,469,417	10%
Total Licenses & Permits	259,206	-	-	-	-	-	-	-	-	-	-	-	259,206	2,588,372	10%



City of South Bend  
Revenue by Type Report

Period Ending: January 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>General Government</b>															
Plan Commission Charges	100	-	-	-	-	-	-	-	-	-	-	-	100	2,000	5%
Ally Vaca Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Copies of Public Records	-	-	-	-	-	-	-	-	-	-	-	-	-	400	0%
Historic Preserv Certificate of Approval	60	-	-	-	-	-	-	-	-	-	-	-	60	1,720	3%
IT Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	160	-	-	-	-	-	-	-	-	-	-	-	160	4,120	4%
<b>Public Safety</b>															
Accident Report Copies	10,288	-	-	-	-	-	-	-	-	-	-	-	10,288	80,500	13%
Traffic Signal Maintenance	5,125	-	-	-	-	-	-	-	-	-	-	-	5,125	150,000	3%
EMS Special Event Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	160,000	0%
Regional Academy Tuition	7,200	-	-	-	-	-	-	-	-	-	-	-	7,200	20,000	36%
River Rescue School Tuition	17,000	-	-	-	-	-	-	-	-	-	-	-	17,000	90,000	19%
Fire Training Center Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Emergency Medical Service	349,131	-	-	-	-	-	-	-	-	-	-	-	349,131	3,400,000	10%
Medicaid Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	469,580	0%
EMS for County	189,923	-	-	-	-	-	-	-	-	-	-	-	189,923	2,108,162	9%
Hazmat Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Police Special Event Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Crime Lab Services	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
EMS Late Payment Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000	0%
Misc Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Sub Total	578,666	-	-	-	-	-	-	-	-	-	-	-	578,666	6,578,742	9%
<b>Culture &amp; Recreation</b>															
Morris Performing Arts Center	5,559	-	-	-	-	-	-	-	-	-	-	-	5,559	1,403,079	0%
Palais Royale Ballroom	26,508	-	-	-	-	-	-	-	-	-	-	-	26,508	175,972	15%
Parks & Recreation	332,632	-	-	-	-	-	-	-	-	-	-	-	332,632	3,525,304	9%
Lease of Coveleski Stadium	-	-	-	-	-	-	-	-	-	-	-	-	-	31,611	0%
Century Center	214,891	-	-	-	-	-	-	-	-	-	-	-	214,891	2,097,000	10%
Sub Total	579,589	-	-	-	-	-	-	-	-	-	-	-	579,589	7,232,966	8%
<b>Highways &amp; Streets</b>															
Sale of Signs/Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Special Events	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	10,500	0%
<b>Sanitation</b>															
Trash Collection/Residential	579,794	-	-	-	-	-	-	-	-	-	-	-	579,794	6,865,976	8%
Trash Collection/Commercial	12,210	-	-	-	-	-	-	-	-	-	-	-	12,210	145,779	8%
Trash Collection/Apt 2 Units	4,745	-	-	-	-	-	-	-	-	-	-	-	4,745	60,742	8%
Trash Collection/Apt 3 Units	2,199	-	-	-	-	-	-	-	-	-	-	-	2,199	27,941	8%
Trash Collection/Apt 4 Units	3,015	-	-	-	-	-	-	-	-	-	-	-	3,015	34,015	9%
Trash Collection/Seniors	-	-	-	-	-	-	-	-	-	-	-	-	-	54,667	0%
Trash Collection/Special Pickup	1,980	-	-	-	-	-	-	-	-	-	-	-	1,980	32,629	6%
Trash Collection/Yard Waste Pickup	20	-	-	-	-	-	-	-	-	-	-	-	20	770	3%
Misc/Additional Trash Totes	(587)	-	-	-	-	-	-	-	-	-	-	-	(587)	-	NA
Misc/Return Trip Customer Error	1,850	-	-	-	-	-	-	-	-	-	-	-	1,850	12,095	15%
Misc/Contamination Fee	60	-	-	-	-	-	-	-	-	-	-	-	60	6,695	1%
Misc/Tote Replacement Fee	350	-	-	-	-	-	-	-	-	-	-	-	350	6,905	5%
Misc/Trash Start Fee	2,860	-	-	-	-	-	-	-	-	-	-	-	2,860	48,324	6%
Misc/Yard Waste Totes	166	-	-	-	-	-	-	-	-	-	-	-	166	960,000	0%
Sub Total	608,663	-	-	-	-	-	-	-	-	-	-	-	608,663	8,256,538	7%

City of South Bend  
Revenue by Type Report

Period Ending: January 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Utilities - Water</b>															
Metered Sales/Residential	688,451	-	-	-	-	-	-	-	-	-	-	-	688,451	9,232,159	7%
Metered Sales/Commercial	204,280	-	-	-	-	-	-	-	-	-	-	-	204,280	2,930,546	7%
Metered Sales/Industrial	29,090	-	-	-	-	-	-	-	-	-	-	-	29,090	560,965	5%
Metered Sales/Multi Family	103,857	-	-	-	-	-	-	-	-	-	-	-	103,857	1,400,014	7%
Bulk Sales/Olive St	-	-	-	-	-	-	-	-	-	-	-	-	-	8,087	0%
Metered Sales/Institution	10,977	-	-	-	-	-	-	-	-	-	-	-	10,977	151,759	7%
Public Fire Protection	229,995	-	-	-	-	-	-	-	-	-	-	-	229,995	2,949,806	8%
Private Fire Protection	42,677	-	-	-	-	-	-	-	-	-	-	-	42,677	554,704	8%
Sales to Public Authorities	32,719	-	-	-	-	-	-	-	-	-	-	-	32,719	326,737	10%
Irrigation Sales	2,642	-	-	-	-	-	-	-	-	-	-	-	2,642	1,565,306	0%
Other Water/Misc Service	18,039	-	-	-	-	-	-	-	-	-	-	-	18,039	537,812	3%
Backflow Prevention Insp.	9,000	-	-	-	-	-	-	-	-	-	-	-	9,000	183,931	5%
Water Main Extension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Rents From Water Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Revenue From Cut Off Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	5,025	0%
Penalties (Forfeit Disc.)	(6,240)	-	-	-	-	-	-	-	-	-	-	-	(6,240)	83,415	-7%
Water Leak Insurance	96,429	-	-	-	-	-	-	-	-	-	-	-	96,429	1,202,845	8%
System Development Fee	8	-	-	-	-	-	-	-	-	-	-	-	8	210,000	0%
<b>Sub Total</b>	1,461,925	-	-	-	-	-	-	-	-	-	-	-	1,461,925	21,903,111	7%
<b>Utilities - Sewage</b>															
Metered Sales/Residential	1,971,203	-	-	-	-	-	-	-	-	-	-	-	1,971,203	22,555,939	9%
Metered Sales/Commercial	696,294	-	-	-	-	-	-	-	-	-	-	-	696,294	8,872,531	8%
Metered Sales/Industrial	463,582	-	-	-	-	-	-	-	-	-	-	-	463,582	6,076,245	8%
Metered Sales/Multi Family	286,434	-	-	-	-	-	-	-	-	-	-	-	286,434	3,546,028	8%
Metered Sales/Institution	29,221	-	-	-	-	-	-	-	-	-	-	-	29,221	337,060	9%
Sales to Public Authority	110,159	-	-	-	-	-	-	-	-	-	-	-	110,159	1,265,097	9%
Wholesale Meter/New Carlisle	-	-	-	-	-	-	-	-	-	-	-	-	-	287,618	0%
Penalties (Forfeit Disc.)	71,121	-	-	-	-	-	-	-	-	-	-	-	71,121	614,567	106%
Dumping Fees	6,875	-	-	-	-	-	-	-	-	-	-	-	6,875	25,873	27%
Laboratory Service Fees	1,950	-	-	-	-	-	-	-	-	-	-	-	1,950	1,754	111%
Discharge Permit Fees	1,500	-	-	-	-	-	-	-	-	-	-	-	1,500	6,434	23%
System Development Fee	19	-	-	-	-	-	-	-	-	-	-	-	19	339,000	0%
Sewage-System Dev Finance Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sewage-Sewer Extension	33	-	-	-	-	-	-	-	-	-	-	-	33	-	NA
Sewer Repair Insurance	49,422	-	-	-	-	-	-	-	-	-	-	-	49,422	585,295	8%
Sewer Repair Deductible	10,117	-	-	-	-	-	-	-	-	-	-	-	10,117	80,800	13%
Charges for Svcs-Utilities-Sewage-Misc 1	434	-	-	-	-	-	-	-	-	-	-	-	434	-	NA
UAP Assistance Fee	90,778	-	-	-	-	-	-	-	-	-	-	-	90,778	968,920	9%
UAP Credit (Contra)	(60,632)	-	-	-	-	-	-	-	-	-	-	-	(60,632)	(968,920)	6%
RINS Credits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Disconnect Program Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Unmetered Sewer Fee	25,781	-	-	-	-	-	-	-	-	-	-	-	25,781	-	NA
<b>Sub Total</b>	3,754,290	-	-	-	-	-	-	-	-	-	-	-	3,754,290	44,594,241	8%
<b>Utilities - Other</b>															
Storm Water Fees	107,201	-	-	-	-	-	-	-	-	-	-	-	107,201	1,147,200	9%
Clean Air/ReLeaf (Leaf Pickup)	37,985	-	-	-	-	-	-	-	-	-	-	-	37,985	456,126	8%
<b>Sub Total</b>	145,186	-	-	-	-	-	-	-	-	-	-	-	145,186	1,603,326	9%
<b>Organic Resources</b>															
Yard Waste Drop-Off	1,553	-	-	-	-	-	-	-	-	-	-	-	1,553	117,434	1%
Mulch/Compost Sales	21	-	-	-	-	-	-	-	-	-	-	-	21	56,432	0%
<b>Sub Total</b>	1,574	-	-	-	-	-	-	-	-	-	-	-	1,574	173,866	1%

City of South Bend  
Revenue by Type Report

Period Ending: January 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Charges for Services</b>															
<b>Animal Resource Center</b>															
Pet Impound Reclaim Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	0%
Pet Adoption Fees	2,080	-	-	-	-	-	-	-	-	-	-	-	2,080	20,000	10%
Pick Up Fees	160	-	-	-	-	-	-	-	-	-	-	-	160	500	32%
Pet Micro Chipping	180	-	-	-	-	-	-	-	-	-	-	-	180	3,600	5%
Vet Expenses	300	-	-	-	-	-	-	-	-	-	-	-	300	2,500	12%
Pet Euthanasia	120	-	-	-	-	-	-	-	-	-	-	-	120	500	24%
Animal Surrenders	880	-	-	-	-	-	-	-	-	-	-	-	880	8,500	10%
Cremation	765	-	-	-	-	-	-	-	-	-	-	-	765	5,500	14%
Rabies Specimen Prep	30	-	-	-	-	-	-	-	-	-	-	-	30	500	6%
Boarding	-	-	-	-	-	-	-	-	-	-	-	-	-	600	0%
Sub Total	4,515	-	-	-	-	-	-	-	-	-	-	-	4,515	45,200	10%
<b>Other</b>															
DCI Staff Contracts	2,500	-	-	-	-	-	-	-	-	-	-	-	2,500	914,269	0%
Other Misc Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Parking-Garages	91,996	-	-	-	-	-	-	-	-	-	-	-	91,996	859,619	11%
Parking-Century Center	17,520	-	-	-	-	-	-	-	-	-	-	-	17,520	70,000	25%
Central Services-Internal Customers	707,969	-	-	-	-	-	-	-	-	-	-	-	707,969	11,585,257	6%
Central Services-External Customers	21,322	-	-	-	-	-	-	-	-	-	-	-	21,322	380,000	6%
Employee & Employer Assessments	1,536,221	-	-	-	-	-	-	-	-	-	-	-	1,536,221	18,514,500	8%
Sub Total	2,377,528	-	-	-	-	-	-	-	-	-	-	-	2,377,528	32,323,645	7%
Total Charges for Services	9,512,095	-	-	-	-	-	-	-	-	-	-	-	9,512,095	122,726,256	8%
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>General</b>															
Ordinance Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Bad Checks Fines	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Court Fees	1,723	-	-	-	-	-	-	-	-	-	-	-	1,723	10,000	17%
Plan Commission Application Fee	1,350	-	-	-	-	-	-	-	-	-	-	-	1,350	24,000	6%
Zoning Appeals Application Fee	1,450	-	-	-	-	-	-	-	-	-	-	-	1,450	13,600	11%
Zoning Admin Fees	1,110	-	-	-	-	-	-	-	-	-	-	-	1,110	15,800	7%
Zoning Admin Fines	75	-	-	-	-	-	-	-	-	-	-	-	75	500	15%
Tax Abatement Admin Fees	750	-	-	-	-	-	-	-	-	-	-	-	750	10,600	7%
Test Filling Fees	600	-	-	-	-	-	-	-	-	-	-	-	600	8,000	8%
Econ Dev-CDBG Loan Late Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	7,058	-	-	-	-	-	-	-	-	-	-	-	7,058	87,500	8%
<b>Code Enforcement</b>															
Vacant Bldg Registration	314	-	-	-	-	-	-	-	-	-	-	-	314	600	52%
Landlord Registration Fee	60	-	-	-	-	-	-	-	-	-	-	-	60	-	NA
Rental Unit Safety Fees	16,250	-	-	-	-	-	-	-	-	-	-	-	16,250	250,000	7%
Demolition & Boarding	794	-	-	-	-	-	-	-	-	-	-	-	794	20,640	4%
Collections	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Environmental Violations	9,394	-	-	-	-	-	-	-	-	-	-	-	9,394	89,400	11%
Ordinance Violation	8,265	-	-	-	-	-	-	-	-	-	-	-	8,265	102,000	8%
Animal Ordinance Violation	727	-	-	-	-	-	-	-	-	-	-	-	727	50,000	1%
Forfeitures-Civil Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Forfeitures-Chronic Problem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	35,803	-	-	-	-	-	-	-	-	-	-	-	35,803	523,140	7%
<b>Parking</b>															
Street Parking Fines	6,220	-	-	-	-	-	-	-	-	-	-	-	6,220	75,000	8%

City of South Bend  
Revenue by Type Report

Period Ending: January 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Fines, Forfeitures, &amp; Fees</b>															
<b>Public Safety</b>															
False Alarms Fine	10,889	-	-	-	-	-	-	-	-	-	-	-	10,889	85,000	13%
Noise Ordinance	360	-	-	-	-	-	-	-	-	-	-	-	360	1,000	36%
Curfew Violation	-	-	-	-	-	-	-	-	-	-	-	-	-	200	0%
Chronic Problem Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Impound Towing Fees	560	-	-	-	-	-	-	-	-	-	-	-	560	10,000	6%
<b>Sub Total</b>	11,810	-	-	-	-	-	-	-	-	-	-	-	11,810	96,200	12%
<b>Total Fines, Forfeitures, &amp; Fees</b>	<b>60,891</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,891</b>	<b>781,840</b>	<b>8%</b>
<b>Other Income</b>															
<b>Miscellaneous Revenue</b>															
Miscellaneous Revenue	3,030	-	-	-	-	-	-	-	-	-	-	-	3,030	84,186	4%
Sale of Scrap Metal	1,783	-	-	-	-	-	-	-	-	-	-	-	1,783	18,055	10%
Bond Interest Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	55,832	0%
Program Income	322	-	-	-	-	-	-	-	-	-	-	-	322	50,000	1%
Origination Fees	14,700	-	-	-	-	-	-	-	-	-	-	-	14,700	10,000	147%
Loan Servicing Fees	640	-	-	-	-	-	-	-	-	-	-	-	640	54,000	1%
<b>Sub Total</b>	20,476	-	-	-	-	-	-	-	-	-	-	-	20,476	272,073	8%
<b>Bank Account Interest</b>	2,183,645	-	-	-	-	-	-	-	-	-	-	-	2,183,645	6,256,231	35%
<b>Rental of Property</b>	14,863	-	-	-	-	-	-	-	-	-	-	-	14,863	170,284	9%
<b>Donations</b>	76,663	-	-	-	-	-	-	-	-	-	-	-	76,663	1,399,000	5%
<b>3rd Party Revenue</b>															
Cable TV Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	600,000	0%
Video Franchise Fees	17,421	-	-	-	-	-	-	-	-	-	-	-	17,421	100,000	17%
<b>Sub Total</b>	17,421	-	-	-	-	-	-	-	-	-	-	-	17,421	700,000	2%
<b>Total Other Income</b>	<b>2,313,069</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,313,069</b>	<b>8,797,588</b>	<b>26%</b>
<b>Reimbursements</b>															
Miscellaneous Reimbursements	6,837	-	-	-	-	-	-	-	-	-	-	-	6,837	72,030	9%
Insurance Claim	18,783	-	-	-	-	-	-	-	-	-	-	-	18,783	97,000	19%
IT Services	75,627	-	-	-	-	-	-	-	-	-	-	-	75,627	-	NA
Travel Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	35,000	0%
Lamppost Program	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000	0%
Energy Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	45,000	0%
Repair Reimbursement	5,292	-	-	-	-	-	-	-	-	-	-	-	5,292	20,000	26%
Salary/Overtime Reimb	19,677	-	-	-	-	-	-	-	-	-	-	-	19,677	400,000	5%
Diesel Tax Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	0%
Pharmacy Rebates	73,797	-	-	-	-	-	-	-	-	-	-	-	73,797	800,000	9%
Morris Advertising Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>	200,015	-	-	-	-	-	-	-	-	-	-	-	200,015	1,517,030	13%
<b>Departmental Reimbursements</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Total Reimbursements</b>	<b>200,015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,015</b>	<b>1,517,030</b>	<b>13%</b>
<b>Other Sources</b>															
<b>Interfund Transfers &amp; Fixed Cost Allocations</b>															
Interfund Transfers In	6,790,808	-	-	-	-	-	-	-	-	-	-	-	6,790,808	64,177,906	11%
PILOT	-	-	-	-	-	-	-	-	-	-	-	-	-	5,765,661	0%
Administration Cost Allocation	798,833	-	-	-	-	-	-	-	-	-	-	-	798,833	9,586,000	8%
IT Cost Allocation	1,249,273	-	-	-	-	-	-	-	-	-	-	-	1,249,273	14,991,280	8%
Liability Insurance Allocation	303,333	-	-	-	-	-	-	-	-	-	-	-	303,333	3,639,999	8%
Payroll Cost Allocation	233,769	-	-	-	-	-	-	-	-	-	-	-	233,769	2,789,430	8%
Facilities Management Allocation	13,333	-	-	-	-	-	-	-	-	-	-	-	13,333	160,000	8%
Utility Customer Service Mgmt Allocatic	134,688	-	-	-	-	-	-	-	-	-	-	-	134,688	1,616,250	8%
<b>Sub Total</b>	9,524,038	-	-	-	-	-	-	-	-	-	-	-	9,524,038	102,726,526	9%

City of South Bend  
Revenue by Type Report

Period Ending: January 31, 2025

Revenue Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Budget	% of Budget
<b>Other Sources</b>															
<b>Sale of Assets</b>															
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Sale of Non-Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sale of Property	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Other Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Vehicle Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Hydrant Damage Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
<b>Issuance of Debt</b>															
Capital Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	10,390,997	0%
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	7,673,000	0%
Premium on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	18,063,997	0%
<b>Refunds</b>															
Refunds	13	-	-	-	-	-	-	-	-	-	-	-	13	4,000	0%
Specific Stop Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Utility Receipts Tax Refund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Sub Total	13	-	-	-	-	-	-	-	-	-	-	-	13	14,000	0%
<b>Other</b>															
Sale of Property Held for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Interfund Loan - Principal Income	-	-	-	-	-	-	-	-	-	-	-	-	-	111,126	0%
Interfund Loan - Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	9,766	0%
Other Loan - Principal Income	(222,112)	-	-	-	-	-	-	-	-	-	-	-	(222,112)	348,500	-64%
Other Loan - Interest Income	35,606	-	-	-	-	-	-	-	-	-	-	-	35,606	506,300	7%
Sub Total	(186,506)	-	-	-	-	-	-	-	-	-	-	-	(186,506)	975,692	-19%
Total Other Sources	9,337,544	-	-	-	-	-	-	-	-	-	-	-	9,337,544	121,810,215	8%
Revenue Total	34,825,700	-	-	-	-	-	-	-	-	-	-	-	34,825,700	447,144,458	8%

City of South Bend  
Expenditures by Activity

Period Ending: January 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>General Fund</b>																
<b>General Government</b>																
Mayor	101	128,906	-	-	-	-	-	-	-	-	-	-	-	128,906	1,253,668	10%
Community Initiatives	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Community Police Review Office	101	11,990	-	-	-	-	-	-	-	-	-	-	-	11,990	131,095	9%
Clerk	101	54,383	-	-	-	-	-	-	-	-	-	-	-	54,383	629,328	9%
Common Council	101	47,927	-	-	-	-	-	-	-	-	-	-	-	47,927	1,103,064	4%
Youth Council	101	183	-	-	-	-	-	-	-	-	-	-	-	183	12,000	2%
General City	101	919,916	-	-	-	-	-	-	-	-	-	-	-	919,916	23,703,879	4%
Controller' Office	101	343,018	-	-	-	-	-	-	-	-	-	-	-	343,018	4,019,093	9%
Human Resources	101	83,347	-	-	-	-	-	-	-	-	-	-	-	83,347	1,007,893	8%
Diversity & Inclusion	101	54,896	-	-	-	-	-	-	-	-	-	-	-	54,896	745,807	7%
Human Rights	101	50,960	-	-	-	-	-	-	-	-	-	-	-	50,960	785,066	6%
Legal	101	212,085	-	-	-	-	-	-	-	-	-	-	-	212,085	2,117,901	10%
Engineering	101	500,000	-	-	-	-	-	-	-	-	-	-	-	500,000	4,100,000	12%
Park Maintenance	101	134,889	-	-	-	-	-	-	-	-	-	-	-	134,889	1,021,813	13%
Park Capital	101	-	-	-	-	-	-	-	-	-	-	-	-	-	28	0%
Curb & Sidewalk	101	133,333	-	-	-	-	-	-	-	-	-	-	-	133,333	1,600,000	8%
Street Signals & Lighting	101	128,885	-	-	-	-	-	-	-	-	-	-	-	128,885	-	NA
Streets	101	375,000	-	-	-	-	-	-	-	-	-	-	-	375,000	4,500,000	8%
<b>Sub Total</b>		3,179,718	-	-	-	-	-	-	-	-	-	-	-	3,179,718	46,730,634	7%
<b>Public Works</b>																
Engineering	101	404,743	-	-	-	-	-	-	-	-	-	-	-	404,743	5,236,328	8%
<b>Sub Total</b>		404,743	-	-	-	-	-	-	-	-	-	-	-	404,743	5,236,328	8%
<b>Public Safety</b>																
Police	101	4,279,195	-	-	-	-	-	-	-	-	-	-	-	4,279,195	47,124,915	9%
Crime Lab	101	90,829	-	-	-	-	-	-	-	-	-	-	-	90,829	1,049,529	9%
Fire	101	4,233,705	-	-	-	-	-	-	-	-	-	-	-	4,233,705	31,423,348	13%
EMS	101	150,133	-	-	-	-	-	-	-	-	-	-	-	150,133	835,790	18%
Fire Training Center	101	6,334	-	-	-	-	-	-	-	-	-	-	-	6,334	85,450	7%
<b>Sub Total</b>		8,760,197	-	-	-	-	-	-	-	-	-	-	-	8,760,197	80,519,033	11%
<b>Community Investment</b>																
Sustainability	101	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
<b>Sub Total</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	0%
<b>Arts &amp; Culture</b>																
Morris Performing Arts Center	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Palais Royale Ballroom	101	16,757	-	-	-	-	-	-	-	-	-	-	-	16,757	234,072	7%
<b>Sub Total</b>		16,757	-	-	-	-	-	-	-	-	-	-	-	16,757	234,072	7%
<b>Total General Fund</b>		<b>12,361,414</b>	-	-	-	-	-	-	-	-	-	-	-	<b>12,361,414</b>	<b>132,753,067</b>	<b>9%</b>
<b>Venues, Parks &amp; Arts</b>																
<b>Parks &amp; Recreation</b>																
Park Administration	201	80,340	-	-	-	-	-	-	-	-	-	-	-	80,340	1,241,599	6%
Park Maintenance	201	909,597	-	-	-	-	-	-	-	-	-	-	-	909,597	13,239,916	7%
Golf Courses	201	119,246	-	-	-	-	-	-	-	-	-	-	-	119,246	3,017,963	4%
Recreational Experiences	201	220,197	-	-	-	-	-	-	-	-	-	-	-	220,197	2,480,875	9%
Community Programming	201	153,332	-	-	-	-	-	-	-	-	-	-	-	153,332	2,432,207	6%
Development & Promotions	201	130,622	-	-	-	-	-	-	-	-	-	-	-	130,622	2,500,744	5%
Park Projects & Capital	201	-	-	-	-	-	-	-	-	-	-	-	-	-	6,048,718	0%
Potawatomi Zoo	201	175,285	-	-	-	-	-	-	-	-	-	-	-	175,285	353,422	50%
Park Debt	201	-	-	-	-	-	-	-	-	-	-	-	-	-	5,500	0%
	201	85,685	-	-	-	-	-	-	-	-	-	-	-	85,685	1,383,913	6%
Machinery & Equipment	201	115,511	-	-	-	-	-	-	-	-	-	-	-	115,511	1,890,987	6%
Morris Palais Marketing	273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Morris PAC Self-Promotion	274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Coveleski Stadium Capital	401	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000	0%
Professional Sports Convention Dev. Area	413	91,346	-	-	-	-	-	-	-	-	-	-	-	91,346	218,646	42%
Morris PAC Improvement	416	277,029	-	-	-	-	-	-	-	-	-	-	-	277,029	6,692,686	4%
Palais Historic Preservation	450	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Morris Performing Arts Center Operations	602	147,383	-	-	-	-	-	-	-	-	-	-	-	147,383	1,904,598	8%
<b>Sub Total</b>		2,505,573	-	-	-	-	-	-	-	-	-	-	-	2,505,573	43,451,776	6%

City of South Bend  
Expenditures by Activity

Period Ending: January 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Parking Garages</b>																
Parking Enforcement	601	21,708	-	-	-	-	-	-	-	-	-	-	-	21,708	-	NA
Parking General Operations	601	11,261	-	-	-	-	-	-	-	-	-	-	-	11,261	177,898	6%
Main Street Garage	601	36,266	-	-	-	-	-	-	-	-	-	-	-	36,266	234,334	15%
Leighton Plaza Garage	601	31,325	-	-	-	-	-	-	-	-	-	-	-	31,325	242,086	13%
Wayne West Garage	601	32,178	-	-	-	-	-	-	-	-	-	-	-	32,178	226,377	14%
	601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Wayne Street Garage	601	35,818	-	-	-	-	-	-	-	-	-	-	-	35,818	199,776	18%
<b>Sub Total</b>		168,556	-	-	-	-	-	-	-	-	-	-	-	168,556	1,080,472	16%
<b>Century Center</b>																
Century Center Operations	670	394,155	-	-	-	-	-	-	-	-	-	-	-	394,155	3,619,462	11%
Century Center Capital	671	37,868	-	-	-	-	-	-	-	-	-	-	-	37,868	106,740	35%
Century Center Energy Saving	672	-	-	-	-	-	-	-	-	-	-	-	-	-	388,754	0%
<b>Sub Total</b>		432,022	-	-	-	-	-	-	-	-	-	-	-	432,022	4,114,956	10%
<b>Total Venues, Parks &amp; Arts</b>		<b>3,106,151</b>	-	-	-	-	-	-	-	-	-	-	-	<b>3,106,151</b>	<b>48,647,204</b>	<b>6%</b>

<b>Public Safety</b>																
<b>Police Department</b>																
Police Seizures	216	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000	0%
Curfew Violations	218	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Law Enforcement Education	220	59,327	-	-	-	-	-	-	-	-	-	-	-	59,327	550,168	11%
Public Safety Local Income Tax - Police	249	715,424	-	-	-	-	-	-	-	-	-	-	-	715,424	6,200,339	12%
Police Take Home Vehicle	278	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Police Block Grant	280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Grants	292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Police Academy	294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
COPS MORE Grants	295	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Drug Enforcement	299	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
K-9 Unit	705	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		774,750	-	-	-	-	-	-	-	-	-	-	-	774,750	6,872,507	11%
<b>Fire Department</b>																
Public Safety Local Income Tax - Fire	249	885,957	-	-	-	-	-	-	-	-	-	-	-	885,957	7,678,294	12%
Fire Department Capital	287	1,945,393	-	-	-	-	-	-	-	-	-	-	-	1,945,393	8,230,975	24%
Haz-Mat	289	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Indiana River Rescue	291	548	-	-	-	-	-	-	-	-	-	-	-	548	94,700	1%
<b>Sub Total</b>		2,831,898	-	-	-	-	-	-	-	-	-	-	-	2,831,898	16,013,969	18%
<b>Total Public Safety</b>		<b>3,606,648</b>	-	-	-	-	-	-	-	-	-	-	-	<b>3,606,648</b>	<b>22,886,475</b>	<b>16%</b>

<b>Public Works</b>																
<b>Streets</b>																
Motor Vehicle Highway	202	1,774,221	-	-	-	-	-	-	-	-	-	-	-	1,774,221	20,632,656	9%
Local Road & Street	251	2,815	-	-	-	-	-	-	-	-	-	-	-	2,815	4,304,636	0%
LOIT 2016 Special Distribution	257	33,831	-	-	-	-	-	-	-	-	-	-	-	33,831	53,339	63%
Local Road & Bridge Grant	265	17,569	-	-	-	-	-	-	-	-	-	-	-	17,569	3,993,345	0%
MVH Restricted Fund	266	100,372	-	-	-	-	-	-	-	-	-	-	-	100,372	3,670,924	3%
Major Moves	412	12,339	-	-	-	-	-	-	-	-	-	-	-	12,339	762,824	2%
Project ReLeaf	655	39,454	-	-	-	-	-	-	-	-	-	-	-	39,454	469,686	8%
<b>Sub Total</b>		1,980,602	-	-	-	-	-	-	-	-	-	-	-	1,980,602	33,887,411	6%
<b>Solid Waste</b>																
Solid Waste Operations	610	702,500	-	-	-	-	-	-	-	-	-	-	-	702,500	8,662,231	8%
Solid Waste Capital	611	630,273	-	-	-	-	-	-	-	-	-	-	-	630,273	3,310,370	19%
<b>Sub Total</b>		1,332,773	-	-	-	-	-	-	-	-	-	-	-	1,332,773	11,972,601	11%
<b>Water Works</b>																
Water Works Operations	620	1,674,375	-	-	-	-	-	-	-	-	-	-	-	1,674,375	24,701,815	7%
Water Works Capital	622	136,276	-	-	-	-	-	-	-	-	-	-	-	136,276	18,226,276	1%
Water Works Sinking (Debt Service)	625	348,749	-	-	-	-	-	-	-	-	-	-	-	348,749	3,646,688	10%
<b>Sub Total</b>		2,159,400	-	-	-	-	-	-	-	-	-	-	-	2,159,400	46,574,779	5%

City of South Bend  
Expenditures by Activity

Period Ending: January 31, 2025

Division	Fund	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date Total	Amended Budget	% of Budget
<b>Wastewater/Sewer/Organic Resources</b>																
Sewer Repair Insurance	640	86,296	-	-	-	-	-	-	-	-	-	-	-	86,296	1,413,156	6%
Sewer Division	641	699,305	-	-	-	-	-	-	-	-	-	-	-	699,305	8,108,833	9%
Concrete Crew	641	56,638	-	-	-	-	-	-	-	-	-	-	-	56,638	640,997	9%
Wastewater Operations	641	1,764,032	-	-	-	-	-	-	-	-	-	-	-	1,764,032	44,713,091	4%
Organic Resources	641	89,613	-	-	-	-	-	-	-	-	-	-	-	89,613	1,888,911	5%
Sewage Works Capital	642	53,012	-	-	-	-	-	-	-	-	-	-	-	53,012	28,679,967	0%
Sewage Works Sinking (Debt Service)	649	-	-	-	-	-	-	-	-	-	-	-	-	-	10,584,228	0%
Sewage Debt Service Reserve	653	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Sub Total</b>		2,748,895	-	-	-	-	-	-	-	-	-	-	-	2,748,895	96,029,183	3%
<b>Storm Water Fees</b>																
Storm Sewer Fund	667	20,884	-	-	-	-	-	-	-	-	-	-	-	20,884	2,313,295	1%
<b>Sub Total</b>		20,884	-	-	-	-	-	-	-	-	-	-	-	20,884	2,313,295	1%
<b>Total Public Works</b>		<b>8,242,554</b>	-	-	-	-	-	-	-	-	-	-	-	<b>8,242,554</b>	<b>190,777,268</b>	<b>4%</b>
<b>Department of Community Investment</b>																
Studebaker/Oliver Revitalizing Grant	209	-	-	-	-	-	-	-	-	-	-	-	-	-	84,626	0%
Economic Development State Grants	210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
DCI Operating	211	466,966	-	-	-	-	-	-	-	-	-	-	-	466,966	5,330,572	9%
DCI Grants	212	201,133	-	-	-	-	-	-	-	-	-	-	-	201,133	10,771,637	2%
Unsafe Building	219	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	0%
Rental Units Regulation	221	6,526	-	-	-	-	-	-	-	-	-	-	-	6,526	144,866	5%
Neighborhood Services & Enforcement	230	471,329	-	-	-	-	-	-	-	-	-	-	-	471,329	6,495,550	7%
Animal Resource Center	230	129,241	-	-	-	-	-	-	-	-	-	-	-	129,241	1,484,103	9%
UDAG	410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Building Dept Operations	600	178,187	-	-	-	-	-	-	-	-	-	-	-	178,187	2,065,233	9%
Industrial Revolving Fund	754	16,928	-	-	-	-	-	-	-	-	-	-	-	16,928	548,655	3%
<b>Total Dept of Community Investment</b>		<b>1,470,310</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,470,310</b>	<b>26,950,242</b>	<b>5%</b>
<b>Capital &amp; Debt Service Funds</b>																
2017 Park Bond Debt Service	312	573,908	-	-	-	-	-	-	-	-	-	-	-	573,908	1,181,215	49%
2018 Fire Station #9 Debt Service	350	173,191	-	-	-	-	-	-	-	-	-	-	-	173,191	344,656	50%
Local Income Tax - Certified Shares	404	608,021	-	-	-	-	-	-	-	-	-	-	-	608,021	45,564	1334%
Cumulative Capital Development	406	41,667	-	-	-	-	-	-	-	-	-	-	-	41,667	891,096	5%
Cumulative Capital Improvement	407	6,250	-	-	-	-	-	-	-	-	-	-	-	6,250	75,000	8%
Local Income Tax - Economic Develop.	408	2,624,601	-	-	-	-	-	-	-	-	-	-	-	2,624,601	32,031,064	8%
2018 Fire Station #9 Bond Capital	451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2022 Zoo Bond Capital	453	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2021 Infrastructure Bond Capital	455	-	-	-	-	-	-	-	-	-	-	-	-	-	446,483	0%
2017 Park Bond Capital	471	-	-	-	-	-	-	-	-	-	-	-	-	-	458,822	0%
Equipment / Vehicle Leasing	750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Redevelopment Authority Debt Service	752	2,007,000	-	-	-	-	-	-	-	-	-	-	-	2,007,000	6,733,009	30%
South Bend Building Corporation	755	-	-	-	-	-	-	-	-	-	-	-	-	-	1,430,605	0%
2015 Smart Streets Bond Debt Service	756	-	-	-	-	-	-	-	-	-	-	-	-	-	1,712,844	0%
2015 Park Bond Debt Service	757	-	-	-	-	-	-	-	-	-	-	-	-	-	381,031	0%
2017 Eddy St. Commons Bond Capital	759	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
2017 Eddy St. Commons Bond Debt	760	-	-	-	-	-	-	-	-	-	-	-	-	-	1,955,125	0%
<b>Total Capital &amp; Debt Service</b>		<b>6,034,637</b>	-	-	-	-	-	-	-	-	-	-	-	<b>6,034,637</b>	<b>47,686,514</b>	<b>13%</b>
<b>Internal Service Funds</b>																
<b>Central Services</b>																
Equipment Services	222	804,902	-	-	-	-	-	-	-	-	-	-	-	804,902	11,374,587	7%
Radio Shop	222	16,952	-	-	-	-	-	-	-	-	-	-	-	16,952	344,536	5%
Building Maintenance	222	31,672	-	-	-	-	-	-	-	-	-	-	-	31,672	293,248	11%
Facilities Management	222	15,951	-	-	-	-	-	-	-	-	-	-	-	15,951	192,746	8%
Central Services Capital	222	-	-	-	-	-	-	-	-	-	-	-	-	-	358,150	0%
<b>Subtotal</b>		869,477	-	-	-	-	-	-	-	-	-	-	-	869,477	12,563,267	7%



## City of South Bend Expenditures by Activity

Period Ending: January 31, 2025

[illegible]

City of South Bend  
Outstanding Debt

Fiscal Year 2025

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Civil City Debt													
Capital Leases													
203	2020 VLocker Equipment Lease Purchase	2020	N/A	2025	201	Annual	86,961	22,866	-	22,866	677	23,543	-
209	2020 Vehicle/Equip Lease #1	2020	N/A	2025	Various	Biannual	6,156,108	1,257,355	-	1,257,355	10,477	1,267,832	-
214	2021 Network Solutions Cisco Infrastructure Lease	2021	N/A	2025	279	Annual	900,000	176,243	-	176,243	3,942	180,186	-
216	2021 Dell Computer Equipment Lease 7	2021	N/A	2025	279	Annual	529,046	109,729	-	109,729	4,228	113,957	-
218	2021 Vehicle/Equip Lease #1	2021	N/A	2026	Various	Biannual	3,691,270	1,495,724	-	744,251	12,682	756,933	751,473
220	2022 IT Networking Equipment Lease	2022	N/A	2026	279	Annual	166,343	65,826	-	32,279	2,584	34,863	33,546
224	2022 Dell Computer Equipment Lease 9	2022	N/A	2025	279	Annual	202,985	52,780	-	52,780	4,874	57,654	-
225	2022 Vehicle/Equip Lease	2022	N/A	2027	Various	Biannual	8,042,233	4,100,299	-	1,611,451	86,908	1,698,359	2,488,848
226	2022 Dell Computer Equipment Lease 10	2022	N/A	2025	279	Annual	40,567	10,486	-	10,486	800	11,286	-
228	2023 Dell Computer Equipment Lease 11	2023	N/A	2026	279	Annual	414,528	206,677	-	99,447	16,175	115,622	107,230
229	2023 Dell Computer Equipment Lease 12	2023	N/A	2027	279	Annual	14,136	8,475	-	2,727	301	3,028	5,748
230	2023 Vehicle/Equip Lease	2023	N/A	2028	Various	Biannual	6,949,500	4,925,318	-	1,340,188	178,549	1,518,737	3,585,130
234	2024 Vehicle/Equip Lease	2024	N/A	2029	Various	Biannual	10,159,750	9,067,156	-	1,872,635	357,058	2,229,693	7,194,521
Total Civil City Capital Lease Debt							37,353,426	21,498,934	-	7,332,438	679,256	8,011,694	14,166,496

Debt Sched.	Debt Instrument	Year of Issue	Year of Refinance	Year of Maturity	Fund No.	Pmts	Amount Issued	Debt at 1/1/25	2025 Additions	2025 Principal	2025 Interest	2025 Total Debt Payments	Debt at 12/31/25
Bonds													
69	2009 Water Works Revenue Bonds, Series B	2009	2019	2030	625	Biannual	2,814,257	2,025,000	-	360,000	117,746	477,746	1,665,000
80	2020 Sewage Works Revenue Bonds Refunding 2010	2010	2020	2030	649	Biannual	4,830,000	3,025,000	-	455,000	121,000	576,000	2,570,000
99	2012 Water Works Revenue Bonds	2012	N/A	2033	625	Biannual	8,300,000	3,860,000	-	430,000	133,624	563,624	3,430,000
101	2012 Sewage Works Revenue Bonds	2012	N/A	2032	649	Biannual	25,000,000	11,725,000	-	1,300,000	300,860	1,600,860	10,425,000
116	2013 Bldg Corp Mortgage Bonds (Fire St #5 & Training Tower)	2013	N/A	2033	755	Biannual	5,580,000	3,170,000	-	290,000	116,543	406,543	2,880,000
133	2014 St. Joseph County PSAP Revenue Bonds	2014	N/A	2034	408	Monthly	2,657,697	1,294,738	-	111,766	42,370	154,135	1,182,973
141	2015 Redev Authority Lease Rental Revenue Bonds (Parks)	2015	N/A	2035	757	Biannual	5,605,000	3,600,000	-	260,000	121,031	381,031	3,340,000
156	2016 Waterworks Refunding Bonds	2016	N/A	2027	625	Biannual	3,300,000	630,000	-	310,000	18,900	328,900	320,000
163	2017 Taxable Econ. Develop. Revenue Bonds (Eddy St Phase II)	2017	N/A	2037	760	Biannual	25,000,000	21,693,625	-	810,000	1,090,125	1,900,125	20,883,625
165	2017 Park District Bonds, Series 2017A-K	2017	N/A	2033	312	Biannual	14,075,000	8,760,000	-	920,000	261,215	1,181,215	7,840,000
168	2018 General Obligation Bonds (Fire St #9 & Training Classroom)	2018	N/A	2038	287	Biannual	5,045,000	3,755,000	-	230,000	114,656	344,656	3,525,000
175	2018 Econ. Develop. Revenue Bonds (Potawatomi Zoo)	2018	N/A	2034	408	Biannual	3,440,000	2,410,000	-	200,000	118,000	318,000	2,210,000
215	2021 Bldg Corp LIT Lease Rental Revenue Bonds (Infrastructure)	2021	N/A	2036	755	Biannual	7,610,000	6,320,000	-	425,000	218,900	643,900	5,895,000
219	2021 Sewage Works Refunding Revenue Bonds (Ref 2009 & 2011)	2021	N/A	2031	649	Biannual	12,450,000	8,795,000	-	1,230,000	313,350	1,543,350	7,565,000
221	2022 Morris Performing Arts Center Revenue Bonds	2022	N/A	2046	752	Biannual	6,395,000	5,910,000	-	200,000	177,350	377,350	5,710,000
222	2022 Economic Develop Revenue Bonds (Zoo Project)	2022	N/A	2042	755	Biannual	5,715,000	5,155,000	-	235,000	143,163	378,163	4,920,000
227	2023 RDA Lease Rental Revenue Bonds Series A (River West & River East)	2023	N/A	2041	752	Biannual	29,155,000	29,155,000	-	530,000	1,457,751	1,987,751	28,625,000
235	2023 Sewage Works Revenue Bonds	2023	N/A	2044	649	Biannual	32,150,000	32,150,000	-	725,000	877,695	1,602,695	31,425,000
238	2024 Water Works Revenue Bonds (SRF)	2024	N/A	2045	625	Biannual	10,713,000	10,713,000	-	-	70,904	70,904	10,713,000
Total Civil City Bond Debt							237,274,953	170,136,363	-	11,916,766	5,992,881	17,909,646	158,219,598
Interfund Loan													
84	2013 Major Moves-Triangle Development Interfund Loan	2011	2013	2029	436	Biannual	1,558,050	515,948	-	11,126	9,766	20,892	504,822
Total Civil City Interfund Loan Debt							1,558,050	515,948	-	11,126	9,766	20,892	504,822
Loan Payable													
68	2009 Water Works Improvements - State Revolving Fund	2009	N/A	2030	625	Biannual	427,400	144,144	-	27,262	4,858	32,120	116,882
139	2015 Century Center Energy QECB Conservation Bond	2015	N/A	2031	672	Biannual	4,167,897	2,472,536	-	315,561	73,193	388,754	2,156,975
Total Civil City Loan Payable Debt							4,595,297	2,616,680	-	342,823	78,050	420,873	2,273,857
Total Civil City Debt							280,781,727	194,767,925	-	19,603,153	6,759,953	26,363,105	175,164,772
Redevelopment Commission Debt													
Capital Leases													
13	2006 Main/Colfax Garage - Transpo Lease (Parking Garage Purch)	2006	N/A	2025	324	Biannual	2,510,278	192,742	-	192,742	7,258	200,000	-
Total Redevelopment Capital Lease Debt							2,510,278	192,742	-	192,742	7,258	200,000	-
Revenue Bonds													
54	2015 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2015	2027	436	Biannual	36,000,000	18,015,000	-	1,840,000	629,606	2,469,606	16,175,000
62	2013 Redev Authority Lease Rental Revenue Refunding Bonds	2008	2013	2026	324	Biannual	4,655,000	535,000	-	375,000	12,563	387,563	160,000
135	2015 Redev Authority Lease Rental Revenue Bonds (Smart Streets)	2015	N/A	2037	324	Biannual	25,000,000	17,330,000	-	1,160,000	550,844	1,710,844	16,170,000
169	2018 Redev District Revenue Bonds (Parks Improvements)	2018	N/A	2033	324	Biannual	11,995,000	7,385,000	-	775,000	215,775	990,775	6,610,000
200	2019 South Shore Double Tracking Bonds	2019	N/A	2030	324	Biannual	7,985,000	4,900,000	-	795,000	235,125	1,030,125	4,105,000
210	2020 TIF Library Bonds	2020	N/A	2037	324	Biannual	4,225,000	3,475,000	-	240,000	85,615	325,615	3,235,000
239	2024A RDA Lease Rental Revenue Bonds (Four Winds Field)	2024	N/A	2044	458	Biannual	44,860,000	44,860,000	-	730,000	2,336,682	3,066,682	44,130,000
240	2024B RDA Taxable Lease Rental Revenue Bonds (Madison Lifestyle Distr	2024	N/A	2041	457	Biannual	24,480,000	24,480,000	-	160,000	1,345,740	1,505,740	24,320,000
Total Redevelopment Revenue Bond Debt							159,200,000	120,980,000	-	6,075,000	5,411,950	11,486,950	114,905,000
Total Redevelopment Commission Debt							161,710,278	121,172,742	-	6,267,742	5,419,208	11,686,950	114,905,000
Total Debt							442,492,005	315,940,667	-	25,870,895	12,179,160	38,050,055	290,069,772

## Staffing Headcount

January 31, 2025

### Full-Time Staffing Summary by Fund

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
--------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

## 101 - General Fund

Mayor's Office	8	8
Community Initiatives	-	-
Community Police Review Board	1	1
City Clerk	4	1
Common Council	11	-
Controller's Office	24	21
Human Resources	7	6
Diversity & Inclusion	3	2
Human Rights	6	4
Legal Department	13	11
Engineering	29	23
Police Department	299	286
Police Crime Lab	7	6
Fire Department	256	242
EMS	4	4
	<b>672</b>	<b>615</b>

## 201 - Parks & Recreation

[illegible]

## 202 - Motor Vehicle Highway

Streets/Traffic & Lighting	57	55
Curb & Sidewalk	8	7
	<b>65</b>	<b>62</b>

## 211 - Dept of Community Investment Operating

Community Investment	26	23
Historic Preservation	2	2
Office of Sustainability	2	2
	<b>30</b>	<b>27</b>



## January 31, 2025

### Full-Time Staffing Summary by Fund

[illegible]

## Century Center

7	5
---	---

[illegible]

Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
--------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Mayor's Office

[illegible]

## Engineering

[illegible]

## City of South Bend

January 31, 2025

## Staffing Headcount

Full-Time Staffing Summary by Activity**Public Safety**

Police

257

244

Fire/EMS

253

204

**510****448**

-

-

-

-

-

-

-

-

-

-

-

-

**Venues, Parks & Arts**

Parks &amp; Recreation

111

102

-

-

-

-

-

-

-

-

-

-

-

-

Morris Performing Arts Center

8

8

-

-

-

-

-

-

-

-

-

-

-

-

Century Center

7

5

-

-

-

-

-

-

-

-

-

-

-

-

Visitor Experience

13

12

**139****127**

-

-

-

-

-

-

-

-

-

-

-

-

**Department of Community Investment**

Community Investment

28

25

-

-

-

-

-

-

-

-

-

-

-

-

Office of Sustainability

2

2

-

-

-

-

-

-

-

-

-

-

-

-

Neighborhood Services

37

Animal Resource Center

10

8

-

-

-

-

-

-

-

-

-

-

-

-

Building Department

17

15

-

-

-

-

-

-

-

-

-

-

-

-

**94****50**

-

-

-

-

-

-

-

-

-

-

-

-

**Department of Innovation & Technology****47****44**

-

-

-

-

-

-

-

-

-

-

-

-

**Total Full-Time Employees by Activity****1,184****1,012**

-

-

-

-

-

-

-

-

-

-

-

-

## City of South Bend

January 31, 2025

## Staffing Headcount

Part-Time Staffing Summary by Fund**101 - General Fund**

Engineering	2
Police Department	23
Police Crime Lab	-
Fire Department	1

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
26	-	-	-	-	-	-	-	-	-	-	-

**201 - Parks & Recreation**

Community Initiatives	12
Maintenance	19
Golf Courses	6
Recreational Experiences	8
Community Programming	13
Development & Promotions	-
Visitor Experience	5

63	-	-	-	-	-	-	-	-	-	-	-
----	---	---	---	---	---	---	---	---	---	---	---

**202 - Motor Vehicle Highway**

Streets/Traffic & Lighting	5
Curb & Sidewalk	1

6	-	-	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---

**211 - Department of Community Investment**

Community Investment	-
Historic Preservation	-

-	-	-	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---

**222 - Central Services**

Equipment Services	-
Building Maintenance	1

1	-	-	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---

**230 - Code Enforcement Fund**

Neighborhood Services	-
Animal Resource Center	3

3	-	-	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---

**279 - IT / Innovation / 311 Call Center**

311 Call Center	-
Innovation & Technology	1

1	-	-	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---

**600 - Consolidated Building Fund**

Building Department	-
---------------------	---

-	-	-	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---	---	---

**602 - Morris Performing Arts Center Operations**



## Staffing Headcount

January 31, 2025

[illegible]

## City of South Bend Staffing Headcount

January 31, 2025

[illegible]

City of South Bend, Indiana										
Monthly Financial Report										
January 31, 2025										
Fund Name		General Fund					Fund Number		101	
Fund Type		General Fund					Control		City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Property Taxes	45,635,698	48,636,181	48,636,181	53,563,962	53,563,962	-	-	-	53,563,962	0%
Local Income Taxes	-	14,189,571	14,189,571	13,285,318	13,285,318	960,860	-	960,860	12,324,458	7%
Intergov./ Shared Revenues	2,186,019	4,032,969	4,032,969	5,215,827	5,215,827	99,956	-	99,956	5,115,871	2%
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	319,288	219,971	219,971	273,512	273,512	55,416	-	55,416	218,097	20%
Charges for Services	4,838,529	5,630,413	5,630,413	4,580,267	4,580,267	374,671	-	374,671	4,205,596	8%
Fines, Forfeitures, and Fees	4,911	9,045	9,045	5,000	5,000	-	-	-	5,000	0%
Interest Earnings	576,610	2,940,561	2,940,561	1,070,485	1,070,485	450,373	-	450,373	620,112	42%
Donations	1,358,100	1,726,912	1,726,912	-	-	-	-	-	-	-
Other Income	1,352,986	1,400,222	1,400,222	1,231,000	1,231,000	66,425	-	66,425	1,164,575	5%
Interfund Allocation Reimb	10,544,420	10,597,451	10,597,451	11,676,027	11,676,027	973,002	-	973,002	10,703,025	8%
Interfund Transfers In	-	13,865,143	13,865,143	575,000	575,000	47,917	-	47,917	527,083	8%
PILOT	6,079,325	6,095,594	6,095,594	5,765,661	5,765,661	-	-	-	5,765,661	0%
Debt Proceedings	-	1,827,500	1,827,500	2,176,000	2,176,000	-	-	-	2,176,000	0%
Total Revenue	72,895,886	111,171,535	111,171,535	99,418,059	99,418,059	3,028,620	-	3,028,620	96,389,440	3%
Expenditures by Subdivisions										
Mayor	993,329	970,586	1,052,036	1,253,668	1,253,668	128,906	2,255	131,162	1,122,506	10%
Community Initiatives	1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office	-	58,461	100,999	131,095	131,095	11,990	815	12,805	118,291	10%
City Clerk	588,712	550,428	539,960	629,328	629,328	54,383	5,092	59,475	569,853	9%
Common Council	552,768	650,968	600,357	1,103,064	1,103,064	47,927	67,746	115,673	987,391	10%
Youth Council	-	-	7,464	12,000	12,000	183	-	183	11,817	2%
General City	8,855,411	11,084,877	9,205,279	23,703,879	23,703,879	919,916	11,179,068	12,098,984	11,604,895	51%
Finance	2,138,651	2,594,482	2,936,333	4,019,093	4,019,093	343,018	231,510	574,529	3,444,564	14%
Human Resources	623,506	774,441	857,259	1,007,893	1,007,893	83,347	7,539	90,886	917,007	9%
Diversity & Inclusion	431,572	402,397	538,121	745,807	745,807	8,175	63,071	682,736	682,736	8%
Human Rights General	392,895	325,254	552,311	785,066	785,066	50,960	26,296	77,256	707,811	10%
Legal Dept	1,474,439	1,581,443	1,804,101	2,117,901	2,117,901	212,085	21,823	233,908	1,883,993	11%
Police General	9,084,025	40,788,073	40,187,026	47,124,915	47,124,915	4,279,195	1,685,230	5,964,425	41,160,490	13%
Crime Lab	206,430	837,475	899,435	1,049,529	1,049,529	90,829	-	90,829	958,700	9%
Police Other	-	-	-	-	-	-	-	-	-	-
Fire General	5,925,780	29,914,764	29,724,270	31,423,348	31,423,348	4,233,705	622,602	4,856,307	26,567,041	15%
EMS	1,119,302	1,396,009	902,300	835,790	835,790	150,133	279,164	42		

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>General Fund</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b><u>Expenditures by Dept/Division</u></b>										
Mayor	993,329	970,586	1,052,036	1,253,668	1,253,668	128,906	2,255	131,162	1,122,506	10%
Community Initiatives	1,310,361	-	-	-	-	-	-	-	-	-
Community Police Review Office	-	58,461	100,999	131,095	131,095	11,990	815	12,805	118,291	10%
City Clerk	588,712	550,428	539,960	629,328	629,328	54,383	5,092	59,475	569,853	9%
Common Council	552,768	650,968	600,357	1,103,064	1,103,064	47,927	67,746	115,673	987,391	10%
Youth Council	-	-	7,464	12,000	12,000	183	-	183	11,817	2%
General City	8,855,411	2,272,466	(1,569,796)	23,703,879	10,520,343	732,078	8,200,563	8,932,641	1,587,702	85%
American Rescue Plan	-	8,812,411	10,775,075	-	13,183,536	187,838	2,978,505	3,166,343	10,017,193	24%
Finance	2,138,651	2,594,482	2,936,333	4,019,093	4,019,093	343,018	231,510	574,529	3,444,564	14%
Human Resources	623,506	774,441	857,259	1,007,893	1,007,893	83,347	7,539	90,886	917,007	9%
Diversity & Inclusion	431,572	402,397	538,121	745,807	745,807	54,896	8,175	63,071	682,736	8%
Human Rights General	392,895	325,254	552,311	785,066	785,066	50,960	26,296	77,256	707,811	10%
Legal Dept	1,474,439	1,581,443	1,804,101	2,117,901	2,117,901	212,085	21,823	233,908	1,883,993	11%
Police General	9,084,025	40,788,073	40,187,026	47,124,915	47,124,915	4,279,195	1,685,230	5,964,425	41,160,490	13%
Crime Lab	206,430	837,475	899,435	1,049,529	1,049,529	90,829	-	90,829	958,700	9%
Fire General	5,925,780	29,914,764	29,724,270	31,423,348	31,423,348	4,233,705	622,602	4,856,307	26,567,041	15%
EMS	1,119,302	1,396,009	902,300	835,790	835,790	150,133	279,164	429,296	406,494	51%
Fire Training Center	54,797	71,739	89,391	85,450	85,450	6,334	27,979	34,314	51,136	40%
Park Administration	-	5,372,562	6,000,000	4,100,000	4,100,000	500,000	-	500,000	3,600,000	12%
Park Maintenance	-	1,891,368	1,723,084	1,021,813	1,021,813	134,889	177,406	312,295	709,518	31%
Repairs & Maint-Other R&M	-	48,047	7,939	28	28	-	-	-	28	0%
Morris PAC	643,333	184	-	-	-	-	-	-	-	-
Palais Royale	177,972	182,642	167,297	234,072	234,072	16,757	18,568	35,324	198,748	15%
Engineering	2,951,893	3,409,584	3,859,565	5,236,328	5,236,328	404,743	125,469	530,212	4,706,117	10%
Sustainability	67,037	-	-	33,000	33,000	-	33,000	33,000	-	100%
AmeriCorps	-	-	-	-	-	-	-	-	-	-
Streets & Sewers	-	3,437,500	5,500,000	4,500,000	4,500,000	375,000	-	375,000	4,125,000	8%
Curb & Sidewalk	-	1,375,000	1,600,000	1,600,000	1,600,000	133,333	-	133,333	1,466,667	8%
Street Signals and Lighting	-	1,314,108	1,392,066	-	-	128,885	-	128,885	(128,885)	-
	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>37,592,214</b>	<b>109,032,391</b>	<b>110,246,594</b>	<b>132,753,067</b>	<b>132,753,067</b>	<b>12,361,414</b>	<b>14,519,738</b>	<b>26,881,152</b>	<b>105,871,918</b>	<b>20%</b>

NOTE: For more detail, see department and division summary pages that follow.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Department Name</b>	<b>Mayor's Office</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	605,133	565,832	616,448	702,854	702,854	84,524	-	84,524	618,330	12%
Fringe Benefits	203,482	187,410	188,047	270,712	270,712	20,944	-	20,944	249,769	8%
<b>Total Personnel</b>	<b>808,615</b>	<b>753,241</b>	<b>804,496</b>	<b>973,566</b>	<b>973,566</b>	<b>105,468</b>	<b>-</b>	<b>105,468</b>	<b>868,099</b>	<b>11%</b>
<b>Supplies</b>	<b>2,706</b>	<b>3,655</b>	<b>5,343</b>	<b>5,523</b>	<b>5,523</b>	<b>221</b>	<b>-</b>	<b>221</b>	<b>5,302</b>	<b>4%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	6,946	2,738	7,000	7,000	-	-	-	7,000	0%
Printing & Advertising	36,431	42,991	53,303	48,013	48,013	5,557	1,155	6,712	41,301	14%
Repairs & Maintenance	33	-	-	300	300	-	-	-	300	0%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	474	1,706	44	5,000	5,000	-	-	-	5,000	0%
Other Services & Charges	9,329	3,000	671	2,700	2,700	14	1,100	1,114	1,586	41%
<b>Total Services &amp; Charges</b>	<b>46,268</b>	<b>54,642</b>	<b>56,756</b>	<b>63,013</b>	<b>63,013</b>	<b>5,571</b>	<b>2,255</b>	<b>7,827</b>	<b>55,187</b>	<b>12%</b>
<b>Operating Expenditures</b>	<b>857,588</b>	<b>811,538</b>	<b>866,594</b>	<b>1,042,103</b>	<b>1,042,103</b>	<b>111,260</b>	<b>2,255</b>	<b>113,515</b>	<b>928,588</b>	<b>11%</b>
<b>Interfund Allocations</b>	<b>135,741</b>	<b>159,047</b>	<b>185,442</b>	<b>211,564</b>	<b>211,564</b>	<b>17,646</b>	<b>-</b>	<b>17,646</b>	<b>193,918</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>993,329</b>	<b>970,586</b>	<b>1,052,036</b>	<b>1,253,668</b>	<b>1,253,668</b>	<b>128,906</b>	<b>2,255</b>	<b>131,162</b>	<b>1,122,506</b>	<b>10%</b>

**Department Purpose:**

Leading the community to become a model city through formulating policy, directing operations, and responding to customer concerns. The Mayor is the elected chief executive officer of the city.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget for the Mayor's Office includes wages and benefits for the Mayor and seven (7) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and promotional supplies. | **Services** - Professional services include outside legal services. The Professional Services budget was much higher in 2020 due to a one-time services contract (\$180k) with a law enforcement consulting firm. 21CP Solutions was brought in to evaluate the South Bend Police Department and provide suggestions for policy improvements.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Community Initiatives</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	289,438	-	-	-	-	-	-	-	-	-
Fringe Benefits	123,535	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>412,973</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	351,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	9,331	-	-	-	-	-	-	-	-	-
Education & Training	38,737	-	-	-	-	-	-	-	-	-
Travel	1,775	-	-	-	-	-	-	-	-	-
Grant & Subsidies	461,250	-	-	-	-	-	-	-	-	-
Other Services & Charges	143	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>862,236</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>1,275,209</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>35,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,310,361</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**

This Community Initiatives Division was established within the Mayor's Office in 2020 to centralize the Administration's efforts to respond to the most pressing issues facing the community. This division will focus on administering grants for violence-reduction activities as well as other areas of public safety and wellness.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for six (6) full-time employees. In 2020, two new positions were added: GVI (Group Violence Intervention) Program Manager and Director of Community Initiatives. In 2021, two full-time positions will be transferred from the Recreation Division of the Department of Venues, Parks & Arts (Parks & Recreation Fund #201) to this division and the positions will be retitled Violence Prevention Coordinator II. In 2022, two full-time positions are being added: one Administrative Assistant II and an additional Violence Prevention Coordinator. Also, GVI is being renamed Office of Violence Prevention (OVP). | **Services** - Professional Services include \$250,000 for S.A.V.E. (Stand Against Violence Everyday) through Goodwill, and \$23,000 for the National Network for Safe Communities at John Jay College of Criminal Justice provides strategic guidance, technical assistance, and other support for the City's efforts to reduce gun violence. Grants & Subsidies includes \$350,000 for community programs and partnerships to be determined. In 2022, \$25,000 will be added to Printing & Advertising for promotional activities such as community outreach and grantee events, and \$12,500 will be added for training Community Initiatives staff.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Division Name	Community Police Review Office							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	-	42,244	72,604	74,803	74,803	8,319	-	8,319	66,484	11%
Fringe Benefits	-	16,101	28,180	31,517	31,517	3,149	-	3,149	28,368	10%
Total Personnel	-	58,345	100,785	106,320	106,320	11,468	-	11,468	94,852	11%
Supplies	-	-	-	4,000	4,000	-	45	45	3,955	1%
Services & Charges										
Professional Services	-	-	-	11,000	11,000	-	-	-	11,000	0%
Travel	-	-	-	4,000	4,000	-	-	-	4,000	0%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	116	214	275	275	22	-	22	253	8%
Total Services & Charges	-	116	214	20,775	20,775	522	770	1,292	19,483	6%
Operating Expenditures	-	58,461		131,095	131,095	11,990	815	12,805	118,290	10%
Capital									-	-
Interfund Allocations									-	-
Total Expenditures	-	58,461	100,999	131,095	131,095	11,990	815	12,805	118,290	10%

**Division Purpose:**

The Community Police Review Board was established in 2020 (ordinance 10721-20) to provide additional perspectives to alleged police misconduct. The Community Police Review Board is composed of nine (9) members appointed by the Common Council. No sworn law enforcement officer is eligible to serve as a member of the Review Board.

The purposes of the Community Police Review Board are to encourage aggrieved persons to take part in the process, to provide an additional just and efficient means to safely, fairly, impartially and timely conduct investigations of alleged police misconduct, to reach an independent determination of whether the allegations are well founded applying a preponderance of the evidence standard; to identify and address patterns of alleged police misconduct; and, based on information obtained through such investigations, to make police recommendations to improve the South Bend Police

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This divisions budget supports the salary and benefits for the Director of the Community Police Review Office. The duties of the Director shall include: managing the Review Office, including its staff; enhancing communications and good will between the police and residents; maintaining records, confidential or otherwise, of all complaints, proceedings thereon, and dispositions thereof. The Director shall make quarterly reports to the Common Council and Mayor concerning matters of conduct and recurring issues that are processed by the Review Office. The Director shall also provide periodic reports and an annual report.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Department Name	City Clerk						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	283,741	274,552	266,352	284,128	284,128	24,422	-	24,422	259,706	9%
Fringe Benefits	89,875	78,663	80,928	123,760	123,760	6,433	1,440	7,873	115,887	6%
<b>Total Personnel</b>	<b>373,617</b>	<b>353,215</b>	<b>347,280</b>	<b>407,888</b>	<b>407,888</b>	<b>30,855</b>	<b>1,440</b>	<b>32,295</b>	<b>375,593</b>	<b>8%</b>
<b>Supplies</b>	<b>4,316</b>	<b>9,689</b>	<b>9,263</b>	<b>13,708</b>	<b>13,708</b>	<b>5,707</b>	<b>1,371</b>	<b>7,078</b>	<b>6,629</b>	<b>52%</b>
<b>Services &amp; Charges</b>										
Professional Services	18,448	3,763	33,432	30,000	30,000	1,397	525	1,922	28,078	6%
Printing & Advertising	20,366	39,458	25,157	33,293	33,293	5,987	1,757	7,743	25,549	23%
Repairs & Maintenance	8,778	1,746	6,203	5,000	5,000	27	-	27	4,973	1%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	8,211	16,405	16,201	22,500	22,500	682	-	682	21,818	3%
Bad Debt Expense	100	(100)	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>55,903</b>	<b>61,271</b>	<b>80,993</b>	<b>90,793</b>	<b>90,793</b>	<b>8,093</b>	<b>2,282</b>	<b>10,374</b>	<b>80,418</b>	<b>11%</b>
<b>Operating Expenditures</b>	<b>433,836</b>	<b>424,175</b>	<b>437,536</b>	<b>512,388</b>	<b>512,388</b>	<b>44,655</b>	<b>5,092</b>	<b>49,747</b>	<b>462,640</b>	<b>10%</b>
<b>Interfund Allocations</b>	<b>154,876</b>	<b>126,253</b>	<b>102,425</b>	<b>116,940</b>	<b>116,940</b>	<b>9,728</b>	<b>-</b>	<b>9,728</b>	<b>107,212</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>588,712</b>	<b>550,428</b>	<b>539,960</b>	<b>629,328</b>	<b>629,328</b>	<b>54,383</b>	<b>5,092</b>	<b>59,475</b>	<b>569,852</b>	<b>9%</b>
<b>Revenue</b>										
Other Income	451	65	65	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Charges for Svcs-Alley Vaca Charges	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>451</b>	<b>65</b>	<b>65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Purpose:**

We ensure the integrity and accuracy of City records, and liaise between the Common Council, City Administration and South Bend residents fostering relationships and common ground.  
We accomplish our mission by:

- Serving as a responsible steward of information and historical artifacts
- Empowering the community to engage
- Supporting open and transparent government
- Striving for the highest degree of excellence in customer service

**Explanation of Revenue Sources:**

The Clerk's Office is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget for the Clerk's Office includes wages and benefits for the City Clerk and four (4) full-time staff members, along with a small budget for interns. | **Supplies** - The supplies budget includes office supplies and law books. | **Services** - Professional services include outside legal services. Printing and advertising includes \$20,000 for required legal notices in the newspaper to advertise public meetings and \$6,500 to renew brochures, letterhead, resident information.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Department Name	Common Council						Fund Number	101		
Fund Type	General Fund						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	203,103	205,665	211,052	393,126	393,126	23,261	-	23,261	369,865	6%
Fringe Benefits	106,163	115,052	93,881	258,399	258,399	7,610	-	7,610	250,788	3%
Total Personnel	309,265	320,717	304,934	651,525	651,525	30,871	-	30,871	620,653	5%
Supplies	2,496	1,893	5,773	5,000	5,000	83	-	83	4,917	2%
Services & Charges										
Professional Services	166,913	230,653	188,504	307,195	307,195	5,199	67,246	72,445	234,750	24%
Printing & Advertising	9,466	15,405	18,362	26,500	26,500	4,885	500	5,385	21,115	20%
Repairs & Maintenance	7,340	7,240	6,471	5,000	5,000	27	-	27	4,973	1%
Education & Training	1,557	2,961	1,878	7,500	7,500	-	-	-	7,500	0%
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	12,201	20,900	10,953	27,800	27,800	854	-	854	26,946	3%
Total Services & Charges	197,477	277,159	226,167	373,995	373,995	10,965	67,746	78,711	295,284	21%
Operating Expenditures	509,239	599,769	536,874	1,030,520	1,030,520	41,919	67,746	109,665	920,854	11%
Interfund Allocations	43,529	51,198	63,484	72,544	72,544	6,008	-	6,008	66,536	8%
Total Expenditures	552,768	650,968	600,357	1,103,064	1,103,064	47,927	67,746	115,673	987,390	10%

**Purpose:**

The Common Council is the fiscal body of the City, which exists to make certain that our City Government is always responsive to the needs of our residents and that the betterment of South Bend is always our highest priority.

**Explanation of Revenue Sources:**

The Common Council is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The Common Council's budget includes the wages and benefits for the nine (9) Council Members along with some costs associated with public meetings. In 2022, the annual council member's salary will be \$20,762. There is also a budget of \$44,000 for interns. In 2022, \$30,000 will be added to the personnel budget for a part-time Legislative Assistant. | **Supplies** - There is a small budget for office supplies. | **Services** - Professional services include \$200k for legal services for the Council.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Controller's Office</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,238,276	1,449,697	1,547,252	1,925,630	1,925,630	206,999	-	206,999	1,718,631	11%
Fringe Benefits	430,563	499,994	560,891	786,389	786,389	58,417	-	58,417	727,973	7%
<b>Total Personnel</b>	<b>1,668,839</b>	<b>1,949,691</b>	<b>2,108,143</b>	<b>2,712,019</b>	<b>2,712,019</b>	<b>265,415</b>	<b>-</b>	<b>265,415</b>	<b>2,446,604</b>	<b>10%</b>
<b>Supplies</b>	<b>8,278</b>	<b>11,893</b>	<b>10,524</b>	<b>17,315</b>	<b>17,315</b>	<b>858</b>	<b>-</b>	<b>858</b>	<b>16,457</b>	<b>5%</b>
<b>Services &amp; Charges</b>										
Professional Services	257,437	345,764	452,505	878,213	878,213	41,702	231,510	273,213	605,000	31%
Printing & Advertising	2,184	2,860	714	3,000	3,000	-	-	-	3,000	0%
Repairs & Maintenance	202	7,857	4,538	2,500	2,500	-	-	-	2,500	0%
Education & Training	1,504	3,583	14,984	15,000	15,000	-	-	-	15,000	0%
Travel	1,784	1,019	7,646	9,000	9,000	-	-	-	9,000	0%
Other Services & Charges	18,030	15,313	11,599	13,940	13,940	4,294	-	4,294	9,646	31%
<b>Total Services &amp; Charges</b>	<b>281,141</b>	<b>376,395</b>	<b>491,986</b>	<b>921,653</b>	<b>921,653</b>	<b>45,996</b>	<b>231,510</b>	<b>277,506</b>	<b>644,146</b>	<b>30%</b>
<b>Operating Expenditures</b>	<b>1,958,259</b>	<b>2,337,978</b>	<b>2,610,652</b>	<b>3,650,987</b>	<b>3,650,987</b>	<b>312,269</b>	<b>231,510</b>	<b>543,780</b>	<b>3,107,207</b>	<b>15%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>180,392</b>	<b>256,504</b>	<b>325,681</b>	<b>368,106</b>	<b>368,106</b>	<b>30,749</b>	<b>-</b>	<b>30,749</b>	<b>337,357</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>2,138,651</b>	<b>2,594,482</b>	<b>2,936,333</b>	<b>4,019,093</b>	<b>4,019,093</b>	<b>343,018</b>	<b>231,510</b>	<b>574,529</b>	<b>3,444,564</b>	<b>14%</b>

**Department Purpose:**

The Department of Administration & Finance provides financial management and administrative services to City operations including finance and accounting services and risk management. This budget accounts for the expenditures of the Controller's Office.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - Includes the wages and benefits for twenty-one (21) full-time employees which include accounts payable, payroll, purchasing, and accounting staff. | **Supplies** - Includes office supplies.  
**Services** - Professional services budgeted include bond continuing disclosure, arbitrage compliance, actuarial evaluation for GASB 74 (done every other year), and the annual financial audit.  
Education and training budgeted includes funding for travel to conferences and membership dues for professional organizations. Printing and advertising is for the cost of printing the budget book, annual comprehensive financial report (ACFR), and legal notices in the newspaper.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Human Resources</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	348,620	456,149	501,578	542,094	542,094	52,657	-	52,657	489,437	10%
Fringe Benefits	120,229	166,913	187,389	223,763	223,763	13,608	-	13,608	210,155	6%
<b>Total Personnel</b>	<b>468,849</b>	<b>623,062</b>	<b>688,967</b>	<b>765,857</b>	<b>765,857</b>	<b>66,265</b>	<b>-</b>	<b>66,265</b>	<b>699,592</b>	<b>9%</b>
<b>Supplies</b>	<b>7,263</b>	<b>8,124</b>	<b>9,045</b>	<b>24,490</b>	<b>24,490</b>	<b>1,749</b>	<b>7,539</b>	<b>9,288</b>	<b>15,202</b>	<b>38%</b>
<b>Services &amp; Charges</b>										
Professional Services	315	2,115	3,884	1,000	1,000	19	-	19	982	2%
Printing & Advertising	1,668	3,487	2,057	6,500	6,500	-	-	-	6,500	0%
Repairs & Maintenance	450	1,120	140	-	-	-	-	-	-	-
Education & Training	14,363	10,198	8,129	35,000	35,000	1,925	-	1,925	33,075	6%
Travel	2,507	4,109	1,524	6,000	6,000	-	-	-	6,000	0%
Other Services & Charges	3,681	4,206	5,138	10,000	10,000	264	-	264	9,736	3%
<b>Total Services &amp; Charges</b>	<b>22,984</b>	<b>25,234</b>	<b>20,872</b>	<b>58,500</b>	<b>58,500</b>	<b>2,208</b>	<b>-</b>	<b>2,208</b>	<b>56,293</b>	<b>4%</b>
<b>Operating Expenditures</b>	<b>499,096</b>	<b>656,421</b>	<b>718,884</b>	<b>848,847</b>	<b>848,847</b>	<b>70,222</b>	<b>7,539</b>	<b>77,761</b>	<b>771,087</b>	<b>9%</b>
<b>Interfund Allocations</b>	<b>124,410</b>	<b>118,020</b>	<b>138,375</b>	<b>159,046</b>	<b>159,046</b>	<b>13,125</b>	<b>-</b>	<b>13,125</b>	<b>145,921</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>623,506</b>	<b>774,441</b>	<b>857,259</b>	<b>1,007,893</b>	<b>1,007,893</b>	<b>83,347</b>	<b>7,539</b>	<b>90,886</b>	<b>917,008</b>	<b>9%</b>

**Division Purpose:**

Human Resources oversees the interviewing and hiring of City employees, manages employee benefits and training, and ensures the City adheres to employment laws, making the City a great place to work. Human Resources continues to develop/implement innovative programs to build a positive workplace culture.

**Explanation of Revenue Sources:**

This division is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

**Personnel** - The personnel budget includes the wages and benefits for eight (8) full-time employees. | **Supplies** - The supplies budget includes general office supplies and employee ID badges. | **Services** - Printing services include the printing of employee handbooks. Other charges & services includes dues & memberships with professional associations, background checks, and City sponsored events/job fairs.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Diversity &amp; Inclusion</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	150,127	165,019	211,582	271,608	271,608	26,979	-	26,979	244,629	10%
Fringe Benefits	36,526	47,264	72,325	100,834	100,834	6,522	-	6,522	94,311	6%
<b>Total Personnel</b>	<b>186,653</b>	<b>212,283</b>	<b>283,906</b>	<b>372,442</b>	<b>372,442</b>	<b>33,501</b>	<b>-</b>	<b>33,501</b>	<b>338,940</b>	<b>9%</b>
<b>Supplies</b>	<b>389</b>	<b>1,854</b>	<b>2,890</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	156,689	50,000	100,417	110,200	110,200	5,425	5,000	10,425	99,775	9%
Printing & Advertising	1,960	14,834	14,009	18,500	18,500	713	2,925	3,638	14,862	20%
Repairs & Maintenance	-	-	1,084	-	-	-	-	-	-	-
Education & Training	595	14,297	8,439	100,000	100,000	200	-	200	99,800	0%
Travel	1,862	8,129	16,978	10,000	10,000	4,714	-	4,714	5,286	47%
Other Services & Charges	1,155	50	1,384	8,000	8,000	-	250	250	7,750	3%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>162,261</b>	<b>87,309</b>	<b>142,312</b>	<b>246,700</b>	<b>246,700</b>	<b>11,052</b>	<b>8,175</b>	<b>19,227</b>	<b>227,473</b>	<b>8%</b>
<b>Operating Expenditures</b>	<b>349,303</b>	<b>301,446</b>	<b>429,108</b>	<b>621,642</b>	<b>621,642</b>	<b>44,553</b>	<b>8,175</b>	<b>52,728</b>	<b>568,913</b>	<b>8%</b>
<b>Interfund Allocations</b>	<b>82,269</b>	<b>100,951</b>	<b>109,013</b>	<b>124,165</b>	<b>124,165</b>	<b>10,343</b>	<b>-</b>	<b>10,343</b>	<b>113,822</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>431,572</b>	<b>402,397</b>	<b>538,121</b>	<b>745,807</b>	<b>745,807</b>	<b>54,896</b>	<b>8,175</b>	<b>63,071</b>	<b>682,735</b>	<b>8%</b>
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Division Purpose:**

The Office of Diversity, Equity, Inclusion provides educational opportunities for internal and external stakeholders, direction for equitable policy, process and procedure development for City services, funding disbursement, and underrepresented population entrepreneurship that empowers every employee and resident to thrive.

**Explanation of Revenue Sources:**

This office is primarily funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures.

2020: Living Cities Inclusive Procurement grant \$50,000

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for three (3) full-time employees, along with a budget for interns. | **Supplies** - There is a small budget for office supplies. | **Services** - The travel budget is for staff to attend various conferences. Possible conferences include: American Contract Compliance Association (ACCA), Just Economy, Government Alliance on Race and Equity (GARE), Mid-States Minority Supplier Development Council (MSDC), Living Cities. Other services & charges covers memberships to the following organizations: ACCA, GARE, Women's Business Enterprise National Council (WBENC), MidStates MSCS.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Human Rights</b>	<b>Fund Number</b>	<b>101</b>
<b>Fund Type</b>	<b>General Fund</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	196,677	141,006	253,672	404,762	404,762	30,173	-	30,173	374,589	7%
Fringe Benefits	68,742	46,554	94,573	180,601	180,601	8,750	-	8,750	171,851	5%
<b>Total Personnel</b>	<b>265,418</b>	<b>187,560</b>	<b>348,245</b>	<b>585,363</b>	<b>585,363</b>	<b>38,923</b>	<b>-</b>	<b>38,923</b>	<b>546,440</b>	<b>7%</b>
<b>Supplies</b>	<b>1,980</b>	<b>2,497</b>	<b>4,506</b>	<b>5,500</b>	<b>5,500</b>	<b>1,899</b>	<b>-</b>	<b>1,899</b>	<b>3,601</b>	<b>35%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	1,079	10,521	13,969	13,969	3,939	9,469	13,408	561	96%
Printing & Advertising	23,554	2,740	25,679	8,000	8,000	711	-	711	7,289	9%
Repairs & Maintenance	7,982	6,972	14,514	10,000	10,000	304	-	304	9,697	3%
Education & Training	1,681	3,496	5,956	8,000	8,000	-	-	-	8,000	0%
Travel	-	12,885	2,874	7,000	7,000	-	-	-	7,000	0%
Other Services & Charges	44,960	51,739	82,681	84,113	84,113	(48)	16,827	16,779	67,333	20%
<b>Total Services &amp; Charges</b>	<b>78,178</b>	<b>78,910</b>	<b>142,225</b>	<b>131,082</b>	<b>131,082</b>	<b>4,906</b>	<b>26,296</b>	<b>31,202</b>	<b>99,880</b>	<b>24%</b>
<b>Operating Expenditures</b>	<b>345,576</b>	<b>268,968</b>	<b>494,976</b>	<b>721,945</b>	<b>721,945</b>	<b>45,728</b>	<b>26,296</b>	<b>72,024</b>	<b>649,921</b>	<b>10%</b>
<b>Interfund Allocations</b>	<b>47,319</b>	<b>56,286</b>	<b>57,335</b>	<b>63,121</b>	<b>63,121</b>	<b>5,232</b>	<b>-</b>	<b>5,232</b>	<b>57,890</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>392,895</b>	<b>325,254</b>	<b>552,311</b>	<b>785,066</b>	<b>785,066</b>	<b>50,960</b>	<b>26,296</b>	<b>77,256</b>	<b>707,811</b>	<b>10%</b>
<b>Revenue</b>										
Other Income	30,659	30,000	30,000	30,000	30,000	126		126	29,874	0%
<b>Total Revenue</b>	<b>30,659</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>126</b>		<b>126</b>	<b>29,874</b>	<b>0%</b>

**Division Purpose:**

The purpose of the South Bend Human Rights Commission (HRC) is to study and act upon problems which involve relationships between members of different ethnic groups, sexes, sexual orientation or gender identity, nationalities, the disabled, and families with children. The HRC's duties lie in enforcing employment, fair housing, public accommodations, and education. Their goal is to ensure equal employment opportunity for all individuals, and to provide legal recourse in the areas of discrimination. The HRC provides the keys to unlock the doors of discrimination.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. This division also receives a small amount of revenue from an agreement with St. Joseph County: In 2017, the South Bend Human Rights Commission (HRC) entered into an interlocal agreement with St. Joseph County. The continued partnership with St. Joseph County, to investigate discrimination complaints, has resulted in an increase in caseload. The agreement calls for the County to reimburse HRC to support the costs associated with the increased caseload. Starting in 2019, as part of the interlocal agreement, St. Joseph County reimburses the City \$30,000 a year to support the HRC.

Note: Federal grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC) are received in the Human Rights Federal

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Personnel - The personnel budget includes the wages and benefits for four (4) full-time employees, along with a budget for one part-time position. Human Rights also has two (2) grant-funded positions budgeted in the Human Rights Federal Grants Fund (#258) that are not represented in this budget. | Supplies - There is a small budget for office supplies. | Services - Includes office space rental and maintenance, education & training for staff members, and printing and mailing expenses.

In 2022, the Director of Human Rights position was added back. The Director of Human Rights serves on the senior leadership team of the Office of Diversity and Inclusion and provide strategic leadership for the administration, operation, and functions of the HRC in accordance with the City of South Bend Human Rights Ordinance and St. Joseph County Human Rights Ordinance. The director manages staff in the identification, investigation, mediation, and adjudication of human rights discrimination claims in housing, employment, public accommodations, and education.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Department Name	Legal Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Expenditures by Type										
Personnel										
Salaries & Wages	952,878	1,042,113	1,113,399	1,258,928	1,258,928	142,158	-	142,158	1,116,770	11%
Fringe Benefits	307,331	338,313	332,493	459,975	459,975	39,131	-	39,131	420,843	9%
Total Personnel	1,260,209	1,380,426	1,445,892	1,718,903	1,718,903	181,290	-	181,290	1,537,613	11%
Supplies	4,919	3,312	5,472	9,000	9,000	78	522	600	8,400	7%
Services & Charges										
Professional Services	3,780	884	27,368	10,000	10,000	-	-	-	10,000	0%
Other Professional Services	-	30	-	-	-	-	-	-	-	-
Printing & Advertising	170	-	150	1,140	1,140	-	-	-	1,140	0%
Repairs & Maintenance	-	-	-	200	200	-	-	-	200	0%
Education & Training	9,450	17,518	5,308	15,000	15,000	2,107	-	2,107	12,893	14%
Travel	2,583	3,057	3,891	10,500	10,500	-	-	-	10,500	0%
Other Services & Charges	21,798	38,271	41,904	40,614	40,614	2,537	21,301	23,838	16,776	59%
Total Services & Charges	37,781	59,761	78,621	77,454	77,454	4,644	21,301	25,945	51,509	33%
Operating Expenditures	1,302,909	1,443,500	1,529,985	1,805,357	1,805,357	186,011	21,823	207,834	1,597,522	12%
Bad Debt	-	-	-	-	-	-	-	-	-	-
Interfund Allocations	171,530	137,943	274,116	312,544	312,544	26,074	-	26,074	286,470	8%
Total Expenditures	1,474,439	1,581,443	1,804,101	2,117,901	2,117,901	212,085	21,823	233,908	1,883,992	11%
Revenue										
Charges for Services	93,627	96,436	96,436	101,316	101,316	-		-	101,316	0%
Other Income	794	153	153	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Total Revenue	94,421	96,589	96,589	101,316	101,316	-		-	101,316	0%

**Department Purpose:**

The Legal Department provides quality legal representation to the City of South Bend's Mayor, departments, commissions and agencies with a dedicated and professionally-skilled staff, efficiently and cost effectively, in furtherance of the City's strategic goals, and preserving the legal and ethical integrity of the City.

**Explanation of Revenue Sources:**

This department is funded by the Admin Cost Allocation - an interfund allocation where the budgeted costs of the administrative departments in the General Fund (#101) are charged to other City funds. The purpose of the allocation is to recover management oversight costs supported by General Fund expenditures. This department also collects revenue for legal services provided to the South Bend Redevelopment Commission. The Interfund Allocation Reimbursement was a transfer from the Liability Insurance Fund (#226) to reimburse the Legal Dept for 50% of personnel costs

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twelve (12) full-time employees, one part-time employee, and \$25k for interns. From 2020 to 2021, the personnel budget increased as one (1) full-time Paralegal position was transferred from the Liability Insurance Fund (#226) to the Legal Department's budget in the General Fund (#101). This position is under the Legal Department but was historically budgeted in Fund #226 because the position focuses on liability and workers' comp related matters. | **Supplies** - The supplies budget includes general office supplies. | **Services** - Education & training includes funding for professional development and continuing education for the attorneys. Other charges & services includes dues & memberships with professional associations, postage, and subscriptions to legal research sources.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Engineering</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,734,557	1,910,499	2,101,148	2,547,167	2,547,167	261,226	-	261,226	2,285,941	10%
Fringe Benefits	603,160	630,786	682,563	1,006,206	1,006,206	69,058	-	69,058	937,148	7%
<b>Total Personnel</b>	<b>2,337,717</b>	<b>2,541,285</b>	<b>2,783,711</b>	<b>3,553,373</b>	<b>3,553,373</b>	<b>330,284</b>	<b>-</b>	<b>330,284</b>	<b>3,223,089</b>	<b>9%</b>
<b>Supplies</b>	<b>11,798</b>	<b>141,529</b>	<b>114,563</b>	<b>396,085</b>	<b>396,085</b>	<b>538</b>	<b>10,680</b>	<b>11,218</b>	<b>384,866</b>	<b>3%</b>
<b>Services &amp; Charges</b>										
Professional Services	81,144	148,601	209,055	404,500	404,500	11,819	102,645	114,463	290,037	28%
Printing & Advertising	6,215	5,697	7,214	9,132	9,132	1,226	147	1,372	7,760	15%
Repairs & Maintenance	5,623	4,649	8,303	27,854	27,854	895	-	895	26,959	3%
Education & Training	33,980	23,536	18,649	22,647	22,647	550	-	550	22,097	2%
Travel	7,452	9,885	17,063	15,555	15,555	438	-	438	15,117	3%
Other Services & Charges	8,069	61,175	67,437	109,544	109,544	607	11,998	12,605	96,939	12%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	29,380	-	1,078	1,078	-	-	-	1,078	0%
<b>Total Services &amp; Charges</b>	<b>142,483</b>	<b>282,923</b>	<b>327,721</b>	<b>590,310</b>	<b>590,310</b>	<b>15,534</b>	<b>114,789</b>	<b>130,323</b>	<b>459,987</b>	<b>22%</b>
<b>Operating Expenditures</b>	<b>2,491,997</b>	<b>2,965,737</b>	<b>3,225,996</b>	<b>4,539,767</b>	<b>4,539,767</b>	<b>346,356</b>	<b>125,469</b>	<b>471,825</b>	<b>4,067,942</b>	<b>10%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>459,896</b>	<b>443,847</b>	<b>633,544</b>	<b>696,561</b>	<b>696,561</b>	<b>58,386</b>	<b>-</b>	<b>58,386</b>	<b>638,175</b>	<b>8%</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>2,951,893</b>	<b>3,409,584</b>	<b>3,859,565</b>	<b>5,236,328</b>	<b>5,236,328</b>	<b>404,743</b>	<b>125,469</b>	<b>530,212</b>	<b>4,706,117</b>	<b>10%</b>
<b>Revenue</b>										
Licenses & Permits	177,070	82,125	82,125	127,257	127,257	29,325		29,325	97,932	23%
Charges for Services	196,000	198,000	198,000	205,999	205,999	-		-	205,999	0%
Fines	24	-	-	-	-	-		-	-	-
Other Income	12,317	19,868	19,868	8,000	8,000	5,602		5,602	2,398	70%
Interfund Allocation Reimb	1,514,420	1,567,451	1,567,451	2,090,027	2,090,027	174,169		174,169	1,915,858	8%
<b>Total Revenue</b>	<b>1,899,831</b>	<b>1,867,444</b>	<b>1,867,444</b>	<b>2,431,283</b>	<b>2,431,283</b>	<b>209,096</b>		<b>209,096</b>	<b>2,222,187</b>	<b>9%</b>

**Division Purpose:**

Engineering manages the development and expansion of the City's infrastructure. It oversees Public Works projects from setting the standards to issuing the permits, administering the contracts, and

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. It also receives revenue from permits issued and charges for engineering services. Engineering has an Engineering Service Agreement (ESA) agreement with the Department of Community Investment (DCI). Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works, especially Engineers. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), Sewage Works Operations Fund (#641).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees, one (1) part-time position, and seasonal interns. Personnel changes in 2021 include the addition of one (1) full-time Engineer II and the elimination of the budget for part-time engineers, leaving budget for one part-time clerical position. | **Supplies** - The supplies budget includes office supplies and supplies for engineers to perform field work. | **Services** - Professional Services include consulting and design services for various Public Works projects.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Office of Sustainability</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	33,000	-	33,000	33,000	-	100%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	33,000	-	33,000	33,000	-	100%
<b>Operating Expenditures</b>	-	-	-	-	33,000	-	33,000	33,000	-	100%
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Allocations</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	33,000	-	33,000	33,000	-	100%
<b>Revenue</b>										
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

**Division Purpose:**

The Office of Sustainability designs and implements projects and programs that bring environmental, social, and economic value to city government and the public.

**Explanation of Revenue Sources:**

This division was funded by property tax revenue collected in the General Fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The Office of Sustainability was a division of the Department of Public Works prior to 2021. In 2021, Sustainability was moved under the Department of Community Investment (DCI) and will be accounted for in the DCI Fund (#211) beginning in 2022.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>AmeriCorps Grant Program</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>										
Supplies	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

**Division Purpose:**

In 2018, the City of South Bend won a \$150,000 grant to fund South Bend Home Corps, a new residential efficiency, health, and safety program staffed by ten AmeriCorps members. The AmeriCorps program was overseen by the Office of Sustainability. AmeriCorps is a network of national service programs, made up of three primary programs that each take a different approach to improving lives and fostering civic engagement. Members commit their time to address critical community needs like increasing academic achievement, mentoring youth, fighting poverty, and preparing for disasters.

**Explanation of Revenue Sources:**

This program was funded by property tax revenue collected in the General Fund, the AmeriCorps grant, and transfers in from City departments that benefited from the AmeriCorps program.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2021, the decision was made to discontinue participation in the AmeriCorps Grant Program as the program is duplicative of other initiatives throughout the City, specifically in the Department of Community Investment (DCI). In 2022, the work the AmeriCorps Program was engaged in will be continued within DCI, primarily within the Engagement & Economic Empowerment, Neighborhoods, and Sustainability teams accounted for in the DCI Fund (#211).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Department Name</b>	<b>Police Department</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	504,324	20,025,388	18,675,261	20,126,077	20,126,077	2,288,558	-	2,288,558	17,837,519	11%
Fringe Benefits	-	7,944,292	8,542,024	10,546,280	10,546,280	931,554	-	931,554	9,614,725	9%
<b>Total Personnel</b>	<b>504,324</b>	<b>27,969,681</b>	<b>27,217,285</b>	<b>30,672,357</b>	<b>30,672,357</b>	<b>3,220,112</b>	<b>-</b>	<b>3,220,112</b>	<b>27,452,244</b>	<b>10%</b>
<b>Supplies</b>	<b>1,390,275</b>	<b>1,358,732</b>	<b>1,370,778</b>	<b>1,780,565</b>	<b>1,780,565</b>	<b>367,847</b>	<b>120,969</b>	<b>488,816</b>	<b>1,291,749</b>	<b>27%</b>
<b>Services &amp; Charges</b>										
Professional Services	360,416	1,177,704	793,181	835,627	835,627	48,268	299,668	347,935	487,691	42%
Printing & Advertising	204,973	74,591	30,381	155,000	155,000	1,815	6,000	7,815	147,185	5%
Utilities	197,178	215,910	215,834	210,000	210,000	14,796	-	14,796	195,204	7%
Repairs & Maintenance	899,760	1,196,027	1,219,505	1,015,943	1,015,943	64,809	38,409	103,217	912,726	10%
Education & Training	-	2,076	-	-	-	-	-	-	-	-
Travel	573	7,697	-	250	250	-	-	-	250	0%
Grants & Subsidies	21,165	9,970	16,801	357,000	357,000	417	3,300	3,717	353,283	1%
Other Services & Charges	293,980	345,062	395,292	190,108	190,108	5,549	74,683	80,232	109,876	42%
Debt Service Principal	-	193,179	673,675	2,973,267	2,973,267	-	-	-	2,973,267	0%
Debt Service Interest & Fees	-	6,512	19,143	278,027	278,027	-	-	-	278,027	0%
<b>Total Services &amp; Charges</b>	<b>1,978,044</b>	<b>3,228,726</b>	<b>3,363,811</b>	<b>6,015,222</b>	<b>6,015,222</b>	<b>135,654</b>	<b>422,059</b>	<b>557,713</b>	<b>5,457,509</b>	<b>9%</b>
<b>Operating Expenditures</b>	<b>3,872,642</b>	<b>32,557,138</b>	<b>31,951,874</b>	<b>38,468,144</b>	<b>38,468,144</b>	<b>3,723,613</b>	<b>543,028</b>	<b>4,266,641</b>	<b>34,201,502</b>	<b>11%</b>
<b>Capital</b>	<b>52,630</b>	<b>3,287,851</b>	<b>2,610,882</b>	<b>2,589,783</b>	<b>2,589,783</b>	<b>50,000</b>	<b>1,142,202</b>	<b>1,192,202</b>	<b>1,397,581</b>	<b>46%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>5,158,753</b>	<b>4,943,084</b>	<b>5,624,271</b>	<b>6,066,989</b>	<b>6,066,989</b>	<b>505,582</b>	<b>-</b>	<b>505,582</b>	<b>5,561,407</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>9,084,025</b>	<b>40,788,073</b>	<b>40,187,026</b>	<b>47,124,915</b>	<b>47,124,915</b>	<b>4,279,195</b>	<b>1,685,230</b>	<b>5,964,425</b>	<b>41,160,490</b>	<b>13%</b>
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Other Income	386,767	505,716	505,716	469,000	469,000	25,459		25,459	443,541	5%
Donations	-	-	-	-	-	-		-	-	-
Capital Lease Proceeds	-	1,827,500	1,827,500	2,176,000	2,176,000	-		-	2,176,000	0%
<b>Total Revenue</b>	<b>386,767</b>	<b>2,333,216</b>	<b>2,333,216</b>	<b>2,645,000</b>	<b>2,645,000</b>	<b>25,459</b>	<b>-</b>	<b>25,459</b>	<b>2,619,541</b>	<b>1%</b>

**Department Purpose:**

**MISSION:** The South Bend Police Department works to safeguard the lives and property of the people we serve, to reduce the incidence and fear of crime, and to resolve problems among residents. The Department, in partnership with our community, strives to protect the life, property, and the personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. We also work to build and sustain community-police relationships to advance a culture of trust and inclusion.

**VISION:** To constantly strive for excellence in the quality of police service to help ensure a safe community for everyone.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. The department also receives reimbursement for officers working at various events and other units. Other income includes \$320,000 from the School Resource Officer (SRO) program, \$60,000 from the ATF, \$7,000 from the DEA, \$7,500 for firearms training of the University of Notre Dame police officers, and \$29,000 from the rental of property. In 2020, the Police Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264). Additionally, in 2021, grant revenue was received from the Department of Justice to help offset public safety personnel overtime costs related to the COVID-19 pandemic.

**Explanation of Expenditures, Staffing, and Significant Changes/Variances:**

**Personnel** - The personnel budget includes the wages and benefits for 36 full-time civilians and 232 sworn officers, along with a budget for part-time employees and seasonal school crossing guards. A portion of sworn police officer wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The Department has not been at full staffing levels for sworn officers for some time due to a shortage of applicants, something many law enforcement agencies are experiencing. | **Supplies** - The majority of the supplies budget is for fuel for patrol cars, budgeted at \$635k for 2022. Taser purchases are budgeted at \$110k per year until 2023. Other supplies budgeted include uniforms, medical & safety supplies, small tools & equipment, building maintenance supplies, and general office supplies. | **Services & Charges** - Professional services includes funding to support the St. Joseph County Special Victims Unit, an interlocal partnership between the St. Joseph County Police Department, Mishawaka Police Department, South Bend Police Department, and St. Joseph County Prosecutor's Office. Professional services also includes legal services. Utilities includes the water, electric, and natural gas for the police station. Repairs & maintenance includes \$880k for police vehicles, radios, and other equipment, and \$85k for building R&M. Other services & charges includes \$210k for telecommunications and data expenses for cell phones, pagers, and body cameras. | **Grants & Subsidies** - funding for the Police Athletic League (PAL) Program. | **Debt Service** - Several police car leases funded by the General Fund will be fully paid off in 2021. In recent years, the purchase of new patrol cars through capital leases has been funded by the Local Income Tax Certified Shares Fund (#404).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Police Crime Lab</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	465,255	480,571	512,764	512,764	48,507	-	48,507	464,257	9%
Fringe Benefits	-	158,621	165,904	252,687	252,687	14,838	-	14,838	237,849	6%
<b>Total Personnel</b>	-	<b>623,875</b>	<b>646,475</b>	<b>765,451</b>	<b>765,451</b>	<b>63,345</b>	-	<b>63,345</b>	<b>702,106</b>	<b>8%</b>
<b>Supplies</b>	<b>14,951</b>	<b>18,860</b>	<b>14,842</b>	<b>18,233</b>	<b>18,233</b>	<b>5,198</b>	-	<b>5,198</b>	<b>13,035</b>	<b>29%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditures</b>	<b>14,951</b>	<b>642,735</b>	<b>661,318</b>	<b>783,684</b>	<b>783,684</b>	<b>68,544</b>	-	<b>68,544</b>	<b>715,141</b>	<b>9%</b>
<b>Interfund Allocations</b>	<b>191,479</b>	<b>194,740</b>	<b>238,117</b>	<b>265,845</b>	<b>265,845</b>	<b>22,286</b>	-	<b>22,286</b>	<b>243,559</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>206,430</b>	<b>837,475</b>	<b>899,435</b>	<b>1,049,529</b>	<b>1,049,529</b>	<b>90,829</b>	-	<b>90,829</b>	<b>958,700</b>	<b>9%</b>
<b>Revenue</b>										
Charges for Services	10,844	14,369	14,369	15,000	15,000	-		-	15,000	0%
<b>Total Revenue</b>	<b>10,844</b>	<b>14,369</b>	<b>14,369</b>	<b>15,000</b>	<b>15,000</b>	-		-	<b>15,000</b>	<b>0%</b>

**Division Purpose:**

This division was created to track expenditures related to South Bend Police Department Crime Lab. Crime Lab services offered include: serial number restoration, tool matching, fracture matching, tires and footwear, video analysis, trace evidence examination, distance proximity determination, expert testimony, facial recognition.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. The Crime Lab offers services to other agencies for a charge. Revenue for services continues to grow but is budgeted

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians. | **Supplies** - The supplies budget includes operating supplies for the Crime Lab such as gloves, special cartridges, ballistic powder, and other specialized supplies. | **Interfund Allocations** - Starting in 2021, the Crime Lab will be charged for the Information Technology (IT) Allocation and the Administrative Cost Allocation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Department Name	Fire Department							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	62,956	16,950,271	15,498,990	16,122,037	16,122,037	2,616,936	-	2,616,936	13,505,101	16%
Fringe Benefits	-	6,745,156	7,084,077	8,674,595	8,674,595	894,783	-	894,783	7,779,813	10%
<b>Total Personnel</b>	<b>62,956</b>	<b>23,695,427</b>	<b>22,583,068</b>	<b>24,796,632</b>	<b>24,796,632</b>	<b>3,511,718</b>	<b>-</b>	<b>3,511,718</b>	<b>21,284,914</b>	<b>14%</b>
<b>Supplies</b>	<b>900,416</b>	<b>831,842</b>	<b>1,118,932</b>	<b>1,144,484</b>	<b>1,144,484</b>	<b>217,724</b>	<b>88,591</b>	<b>306,314</b>	<b>838,169</b>	<b>27%</b>
<b>Services &amp; Charges</b>										
Professional Services	444,791	666,736	509,964	475,649	475,649	3,403	328,219	331,622	144,028	70%
Printing & Advertising	4,120	3,129	2,779	35,433	35,433	433	3,176	3,609	31,824	10%
Utilities	277,460	259,160	268,088	292,000	292,000	26,784	-	26,784	265,216	9%
Repairs & Maintenance	1,140,770	1,216,441	1,807,473	1,197,418	1,197,418	157,820	162,938	320,758	876,660	27%
Education & Training	132,088	133,566	181,788	171,787	171,787	39,645	16,135	55,780	116,007	32%
Travel	28,512	34,408	58,519	30,280	30,280	-	-	-	30,280	0%
Other Services & Charges	54,361	48,795	108,660	69,305	69,305	4,346	23,543	27,889	41,416	40%
<b>Total Services &amp; Charges</b>	<b>2,082,102</b>	<b>2,362,234</b>	<b>2,937,271</b>	<b>2,271,872</b>	<b>2,271,872</b>	<b>232,431</b>	<b>534,011</b>	<b>766,442</b>	<b>1,505,431</b>	<b>34%</b>
<b>Operating Expenditures</b>	<b>3,045,474</b>	<b>26,889,503</b>	<b>26,639,271</b>	<b>28,212,987</b>	<b>28,212,987</b>	<b>3,961,873</b>	<b>622,602</b>	<b>4,584,475</b>	<b>23,628,514</b>	<b>16%</b>
<b>Interfund Allocations</b>	<b>2,880,306</b>	<b>3,025,261</b>	<b>3,084,999</b>	<b>3,210,361</b>	<b>3,210,361</b>	<b>271,832</b>	<b>-</b>	<b>271,832</b>	<b>2,938,528</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>5,925,780</b>	<b>29,914,764</b>	<b>29,724,270</b>	<b>31,423,348</b>	<b>31,423,348</b>	<b>4,233,705</b>	<b>622,602</b>	<b>4,856,307</b>	<b>26,567,042</b>	<b>15%</b>
<b>Revenue</b>										
Charges for Services	516	393	393	1,000	1,000	-		-	1,000	0%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	29,308	24,914	24,914	26,000	26,000	1,726		1,726	24,274	7%
Donations	100	5,000	5,000	-	-	-		-	-	-
Other Income	24,510	18,823	18,823	1,000	1,000	-		-	1,000	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>54,434</b>	<b>49,130</b>	<b>49,130</b>	<b>28,000</b>	<b>28,000</b>	<b>1,726</b>		<b>1,726</b>	<b>26,274</b>	<b>6%</b>

The South Bend Fire Department exists to provide our community with the highest quality emergency services protecting life and property through education, response, and dynamic outreach. The objective of the South Bend Fire Department is to provide rapid and efficient response to emergency medical incidents, fires, hazardous materials incidents, and complex rescue situations in order to safeguard the life and property of our citizens. This requires planning and development of response capabilities to ensure that future needs and the efficiency of operations are addressed. Public education and prevention services are provided to ensure citizen safety before an incident occurs. This is the safest and most cost-effective method for providing public safety. The South Bend Fire Department endeavors to give the best emergency medical care available backed by evidence-based medical practices which give citizens the best chance for positive outcomes and continued quality of life. Providing the members of the South Bend Fire Department with the latest and best available equipment and training to perform their duties gives them the tools to effect the best possible outcomes when emergencies occur. The South Bend Fire Department is dedicated to providing expert-level service with an all-hazards approach to public safety.

**Explanation of Revenue Sources:**

This department is funded by property tax revenue collected in the General Fund. This department also collects fire building plan review fees. | In 2020, the Fire Department received funds from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to help offset public safety personnel overtime costs related to the COVID-19 pandemic. This revenue is represented as an interfund transfer in from the COVID-19 Response Fund (#264).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for seven (7) full-time civilians and 256 sworn firefighters, along with a small budget of \$6k for interns. A portion of sworn firefighter wages are supported by the Local Income Tax Public Safety Fund (#249). For 2022, budgeted support is a little over \$6 million. The South Bend Fire Department conducts recruit academies when its staffing becomes insufficient, generally after the 6th opening. The academy is approximately 21 weeks long - therefore, the department budgets 6 civilian recruit positions for 21 weeks. | **Supplies** - \$390k is budgeted for operating supplies including personal protective equipment (PPE), training materials and equipment, and more. \$181k is budgeted for fuel for vehicles. | **Services & Charges** - Professional services includes elevator and boiler inspections; various testing including physicals for firefighters, divers, and hazmat; and legal services. Utilities includes the water, electric, and natural gas for the eleven fire stations. Repairs & maintenance includes \$770k for vehicles, \$125k for radios, \$22k for other equipment, and \$115k for buildings. | **Capital** - Fire Department capital needs are budgeted in the Fire Department Capital Fund (#287). | **Accounting Changes** - In 2020, the Fire Department moved all firefighters assigned to Emergency Medical Services to the General Fund. This includes wages & benefits, supplies, and services previously accounted for in the EMS Operating Fund (#288). Keeping firefighter EMS personnel in a separate budget was impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate division in the General Fund.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Emergency Medical Services</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	720,000	919,564	170,045	173,789	173,789	19,117	-	19,117	154,672	11%
Fringe Benefits	-	79,700	85,965	101,863	101,863	7,596	-	7,596	94,267	7%
<b>Total Personnel</b>	<b>720,000</b>	<b>999,264</b>	<b>256,010</b>	<b>275,652</b>	<b>275,652</b>	<b>26,713</b>	<b>-</b>	<b>26,713</b>	<b>248,939</b>	<b>10%</b>
<b>Supplies</b>	<b>295,674</b>	<b>277,728</b>	<b>502,443</b>	<b>441,139</b>	<b>441,139</b>	<b>99,239</b>	<b>262,560</b>	<b>361,799</b>	<b>79,340</b>	<b>82%</b>
<b>Services &amp; Charges</b>										
Professional Services	43,132	26,696	39,573	51,000	51,000	17,009	3,736	20,745	30,255	41%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	2,464	7,638	15,791	5,000	5,000	-	12,868	12,868	(7,868)	257%
Education & Training	199	4,037	2,960	4,000	4,000	-	-	-	4,000	0%
Other Services & Charges	57,003	79,024	83,600	59,000	59,000	7,107	-	7,107	51,893	12%
<b>Total Services &amp; Charges</b>	<b>102,798</b>	<b>117,394</b>	<b>141,924</b>	<b>119,000</b>	<b>119,000</b>	<b>24,116</b>	<b>16,604</b>	<b>40,720</b>	<b>78,280</b>	<b>34%</b>
<b>Operating Expenditures</b>	<b>1,118,472</b>	<b>1,394,386</b>	<b>900,377</b>	<b>835,790</b>	<b>835,790</b>	<b>150,068</b>	<b>279,164</b>	<b>429,232</b>	<b>406,559</b>	<b>51%</b>
<b>Bad Debt</b>	<b>830</b>	<b>1,116</b>	<b>1,384</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>-</b>	<b>507</b>	<b>539</b>	<b>-</b>	<b>-</b>	<b>64</b>	<b>-</b>	<b>64</b>	<b>(64)</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,119,302</b>	<b>1,396,009</b>	<b>902,300</b>	<b>835,790</b>	<b>835,790</b>	<b>150,133</b>	<b>279,164</b>	<b>429,296</b>	<b>406,495</b>	<b>51%</b>
<b>Revenue</b>										
Charges for Services	4,395,365	5,138,527	5,138,527	4,044,580	4,044,580	349,131		349,131	3,695,449	9%
Fines, Forfeitures, and Fees	12	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	1,418	7,112	7,112	-	-	17,817		17,817	(17,817)	-
<b>Total Revenue</b>	<b>4,396,795</b>	<b>5,145,639</b>	<b>5,145,639</b>	<b>4,044,580</b>	<b>4,044,580</b>	<b>366,948</b>		<b>366,948</b>	<b>3,677,632</b>	<b>9%</b>

**Division Purpose:**

**Explanation of Revenue Sources:**

The Fire Department recovers significant portion of the cost of EMS services through insurance and patient payments.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for four (4) full-time EMS billing personnel. | **Supplies** - \$323k is budgeted for operating supplies for ambulances, \$7.4k for small tools & equipment, and \$2k for office supplies. | **Services & Charges** - Professional services includes collection costs and cleaning services. Utilities includes the water, electric, and natural gas for the eleven (11) fire stations. Repairs & maintenance includes funding for repairs & maintenance for ambulances and repairs to small equipment. Other charges & services includes credit card processing fees and postage. | **Accounting Changes** - Prior to 2020, the EMS operations were tracked in the EMS Operating Fund (#288). Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund. Moving EMS revenue and expenditures into the General Fund simplified accounting. Ideally, the cost of firefighters assigned to EMS activities would be tracked here as well; but due to frequent changes in assignments, it has proven impractical. Instead, the Fire Department will estimate EMS personnel costs by number of positions assigned, rather than specific firefighters.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Fire Training Center</b>						<b>Fund Number</b>	<b>101</b>		
<b>Fund Type</b>	<b>General Fund</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Supplies</b>	16,958	32,351	46,067	24,823	24,823	2,116	14,610	16,727	8,097	67%
<b>Services &amp; Charges</b>										
Professional Services	1,929	6,208	-	2,000	2,000	-	-	-	2,000	0%
Utilities	31,665	33,180	33,419	35,500	35,500	4,168	-	4,168	31,332	12%
Repairs & Maintenance	4,246	-	9,905	23,127	23,127	50	13,369	13,419	9,708	58%
<b>Total Services &amp; Charges</b>	<b>37,840</b>	<b>39,388</b>	<b>43,325</b>	<b>60,627</b>	<b>60,627</b>	<b>4,218</b>	<b>13,369</b>	<b>17,587</b>	<b>43,040</b>	<b>29%</b>
<b>Operating Expenditures</b>	<b>54,797</b>	<b>71,739</b>	<b>89,391</b>	<b>85,450</b>	<b>85,450</b>	<b>6,334</b>	<b>27,979</b>	<b>34,314</b>	<b>51,137</b>	<b>40%</b>
<b>Total Expenditures</b>	<b>54,797</b>	<b>71,739</b>	<b>89,391</b>	<b>85,450</b>	<b>85,450</b>	<b>6,334</b>	<b>27,979</b>	<b>34,314</b>	<b>51,137</b>	<b>40%</b>
<b>Revenue</b>										
Charges for Services	5,935	52,439	52,439	50,000	50,000	-		-	50,000	0%
Other Income	1,137	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>7,072</b>	<b>52,439</b>	<b>52,439</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>

**Division Purpose:**

This division was established in 2020 to account for a portion of the costs of the Luther J Taylor Sr. Fire Training Center and associated revenue. Construction of the Training Center was completed in 2014. Prior to that, the South Bend Fire Department would have to find locations for training opportunities, such as using vacant or abandoned houses. The Training Center provided a much needed resource for the South Bend Fire Department as well as other agencies in the area. Firefighters can practice fighting fires in a controlled environment under different scenarios such as apartment buildings, businesses, commercial kitchens, and cars. The Training Center also hosts the recruit academy, as well as classes for the South Bend Fire Department and other agencies.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund and by charges to outside fire departments for their use of the Luther J Taylor Sr. Fire Training Center. Recruit Academy and other classes are offered to other agencies for a fee.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are directly related to running the Training Center and include utilities and maintenance of the facility. Supplies and services needed for classes and equipment for recruits is also accounted for in the Fire Training Center budget.

From 2019 through 2021, capital improvements were made to the training center through the use of bond proceeds. Capital expenditures related to the fire training center upgrade can be seen in the Fire Station #9 Bond Capital Fund (#451).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Division Name	Morris Performing Arts Center							Fund Number	101	
Fund Type	General Fund							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	8,435	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	4,444	-	-	-	-	-	-	-	-	-
Printing & Advertising	22,310	184	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	5,816	-	-	-	-	-	-	-	-	-
Education & Training	25	-	-	-	-	-	-	-	-	-
Travel	936	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,367	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	34,898	184	-	-	-	-	-	-	-	-
<b>Operating Expenditures</b>	43,333	184	-	-	-	-	-	-	-	-
<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	600,000	-	-	-	-	-	-	-	-	-
<b>Interfund Total</b>	600,000	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	643,333	184	-	-	-	-	-	-	-	-
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Other Income	54,878	-	-	-	-	-		-	-	-
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	54,878	-	-	-	-	-		-	-	-

**Division Purpose:**

This division accounts for the operating costs of the Morris Performing Arts Center, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department

**Explanation of Revenue Sources:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' revenues previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602).

In 2021, the Morris received the Shuttered Venue Operators Grant (SVOG) from the US Small Business Association to help offset the costs from the COVID-19 closure during 2020.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The Morris' expenditures previously accounted for in the General Fund #101) will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). \$600,000 is budgeted to be transferred to the new fund to establish the fund's beginning cash balance. The interfund transfer represents the net profit generated by the Morris in recent years, which reverted to the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Division Name</b>	<b>Palais Royale Ballroom</b>							<b>Fund Number</b>	<b>101</b>	
<b>Fund Type</b>	<b>General Fund</b>							<b>Control</b>	<b>City Funds</b>	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	-	-	-	-	-	-	-	-	-	-
<b>Supplies</b>	4,457	4,399	3,869	6,060	6,060	181	397	578	5,482	10%
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	85,604	73,117	68,965	109,009	109,009	12,275	-	12,275	96,734	11%
Repairs & Maintenance	36,062	49,881	42,746	61,072	61,072	391	5,599	5,990	55,082	10%
Other Services & Charges	15,839	19,446	17,125	22,150	22,150	928	12,572	13,500	8,650	61%
<b>Total Services &amp; Charges</b>	137,506	142,444	128,836	192,231	192,231	13,594	18,171	31,764	160,466	17%
<b>Operating Expenditures</b>	141,963	146,843	132,705	198,291	198,291	13,775	18,568	32,343	165,948	16%
<b>Interfund</b>										
Interfund Allocations	36,009	35,799	34,593	35,781	35,781	2,982	-	2,982	32,799	8%
<b>Interfund Total</b>	36,009	35,799	34,593	35,781	35,781	2,982	-	2,982	32,799	8%
<b>Total Expenditures</b>	177,972	182,642	167,297	234,072	234,072	16,757	18,568	35,324	198,747	15%
<b>Revenue</b>										
Charges for Services	133,138	128,149	128,149	159,972	159,972	25,440		25,440	134,532	16%
Other Income	4,299	634	634	-	-	-		-	-	-
<b>Total Revenue</b>	137,437	128,783	128,783	159,972	159,972	25,440		25,440	134,532	16%

**Division Purpose:**

This division accounts for the operating expenses of the Palais Royale, a premier banquet/meeting facility. It provides exquisite food and beverage catering service, for both social events and business events, and supports South Bend's downtown economy. The Palais Royale is distinguished by its history and ambiance. The Palais Royale is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This division is funded by property tax revenue collected in the General Fund. Charges for Services is for the rental of the retail space and reimbursement from the caterer for utilities and LaSalle Grill for refuse and recycle service.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

As a result of a new catering contract, in 2021, the Palais Royale personnel budget was eliminated. One position (Manager-Assistant Facility Operations) was transferred to the Morris Performing Arts Center budget and one position was eliminated (Administrative Assistant I). The remaining expenses budgeted are for utilities and minor repairs and maintenance of the facility. All utilities are paid for by the City and will be reimbursed by the caterer.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Motor Vehicle Highway</b>						<b>Fund Number</b>	<b>202</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	248,503		248,503	2,918,972	8%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,175	2,725	2,725	1,500	1,500	150		150	1,350	10%
Charges for Services	112,415	89,847	89,847	160,500	160,500	5,125		5,125	155,375	3%
Interest Earnings	52,037	90,854	90,854	49,242	49,242	14,064		14,064	35,178	29%
Debt Proceeds	817,500	2,235,000	2,235,000	3,101,869	3,101,869	-		-	3,101,869	0%
Other Income	44,405	107,157	107,157	81,500	81,500	966		966	80,534	1%
Interfund Allocation Reimb	187,963	162,650	162,650	167,318	167,318	15,259		15,259	152,059	9%
Interfund Transfers In	5,550,000	5,087,500	5,087,500	11,400,000	11,400,000	533,333		533,333	10,866,667	5%
<b>Total Revenue</b>	<b>9,901,038</b>	<b>11,049,955</b>	<b>11,049,955</b>	<b>18,129,405</b>	<b>18,129,405</b>	<b>817,401</b>		<b>817,401</b>	<b>17,312,004</b>	<b>5%</b>
<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	7,313,705	8,783,703	12,787,978	16,707,937	16,707,937	1,594,242	2,020,995	3,615,237	13,092,700	22%
Curb & Sidewalk Program	1,507,024	1,893,969	2,176,913	3,924,719	3,924,719	179,979	413,414	593,393	3,331,326	15%
<b>Total Expenditures</b>	<b>8,820,729</b>	<b>10,677,672</b>	<b>14,964,891</b>	<b>20,632,656</b>	<b>20,632,656</b>	<b>1,774,221</b>	<b>2,434,409</b>	<b>4,208,631</b>	<b>16,424,026</b>	<b>20%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	2,924,195	3,186,475	3,425,081	4,513,428	4,513,428	520,896	-	520,896	3,992,531	12%
Fringe Benefits	1,203,828	1,297,636	1,366,803	2,046,736	2,046,736	178,021	-	178,021	1,868,714	9%
<b>Total Personnel</b>	<b>4,128,023</b>	<b>4,484,111</b>	<b>4,791,884</b>	<b>6,560,163</b>	<b>6,560,163</b>	<b>698,917</b>	<b>-</b>	<b>698,917</b>	<b>5,861,245</b>	<b>11%</b>
<b>Supplies</b>	<b>854,478</b>	<b>1,146,446</b>	<b>1,247,843</b>	<b>1,981,201</b>	<b>1,981,201</b>	<b>53,946</b>	<b>320,759</b>	<b>374,705</b>	<b>1,606,496</b>	<b>19%</b>
<b>Services &amp; Charges</b>										
Professional Services	636,199	866,929	1,100,018	2,707,363	2,707,363	79,257	448,092	527,348	2,180,014	19%
Printing & Advertising	2,422	1,810	1,074	2,950	2,950	-	-	-	2,950	0%
Utilities	44,781	47,159	39,999	66,836	66,836	5,407	-	5,407	61,429	8%
Repairs & Maintenance	701,876	346,497	1,314,234	1,091,272	1,091,272	161,226	2,587	163,813	927,459	15%
Education & Training	8,291	11,555	10,089	30,000	30,000	290	-	290	29,710	1%
Travel	5,135	803	11,328	25,000	25,000	-	-	-	25,000	0%
Other Services & Charges	27,988	138,852	178,514	158,070	158,070	966	-	966	157,104	1%
Debt Service Principal	891,039	1,113,112	1,469,371	1,909,313	1,909,313	352,099	-	352,099	1,557,214	18%
Debt Service Interest & Fees	34,928	45,139	110,667	407,383	407,383	8,657	-	8,657	398,725	2%
<b>Total Services &amp; Charges</b>	<b>2,352,660</b>	<b>2,571,857</b>	<b>4,235,294</b>	<b>6,398,186</b>	<b>6,398,186</b>	<b>607,902</b>	<b>450,679</b>	<b>1,058,581</b>	<b>5,339,605</b>	<b>17%</b>
<b>Operating Expenditures</b>	<b>7,335,161</b>	<b>8,202,414</b>	<b>10,275,022</b>	<b>14,939,550</b>	<b>14,939,550</b>	<b>1,360,766</b>	<b>771,437</b>	<b>2,132,203</b>	<b>12,807,346</b>	<b>14%</b>
<b>Capital</b>	<b>155,986</b>	<b>1,067,160</b>	<b>3,085,813</b>	<b>3,948,013</b>	<b>3,948,013</b>	<b>267,085</b>	<b>1,662,972</b>	<b>1,930,057</b>	<b>2,017,956</b>	<b>49%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>1,329,582</b>	<b>1,408,098</b>	<b>1,604,056</b>	<b>1,745,093</b>	<b>1,745,093</b>	<b>146,371</b>	<b>-</b>	<b>146,371</b>	<b>1,598,722</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>8,820,729</b>	<b>10,677,672</b>	<b>14,964,891</b>	<b>20,632,656</b>	<b>20,632,656</b>	<b>1,774,221</b>	<b>2,434,409</b>	<b>4,208,631</b>	<b>16,424,024</b>	<b>20%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,080,308</b>	<b>372,283</b>	<b>(3,914,936)</b>	<b>(2,503,251)</b>	<b>(2,503,251)</b>	<b>(956,820)</b>		<b>(3,391,230)</b>		
Beginning Cash Balance	4,772,416	6,607,820	4,772,416		4,772,416					
Cash Adjustments	755,096	(2,207,688)	(857,480)		-					
<b>Ending Cash Balance</b>	<b>6,607,820</b>	<b>4,772,416</b>	<b>-</b>		<b>2,269,164</b>	<b>4,241,671</b>				
Cash Reserves Target	2,205,182	2,669,418	3,741,223		5,158,164					

**Fund Purpose:**

This fund accounts for a portion of the Streets & Sewers Division's, see operations listed below. Streets & Sewers is a division of the Department of Public Works.  
**Streets** - Repairs and maintains 2,200 lane miles of road surface in the city limits. Maintenance on streets ranges from paving and patching in the summer to plowing snow in the winter. In 2019, the crack-sealing program was revived in an effort to mitigate water infiltration through cracks in the street surface. Additionally, Streets maintains around 398 miles of alley surface. Also operating under Streets is Unit 211, a 24/7 response vehicle that works with the South Bend Police and Fire Departments for emergencies. | **Traffic & Lighting** - Maintains traffic signs, signals, and city-owned streetlights. Not only does this office provide traffic control in construction areas for Streets & Sewers, but Traffic & Lighting also works with the South Bend Police Dept to provide traffic control for special events in the city, setting up traffic control for events. Additionally, it is responsible for street painting, i.e., line striping, crosswalks, stop bars, etc. | **Curb & Sidewalk** - An annual program to replace sidewalks, curbs, and curb ramps in poor condition at residential properties throughout the City. City Council members select the locations to be reviewed by Engineering for bidding as a public works project.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. Tax revenues are not keeping pace with expenses. The City continues to use income tax revenue to support the current level of street maintenance and repair, transferring funds from Local Income Tax Certified Shares Fund (#404).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget in this fund includes the wages and benefits of 59 full-time employees and part-time & seasonal workers as well. | **Supplies** - The supplies budget is for the procurement of street paving materials and other materials needed to repair and replace street and traffic lights and signs. It also includes operational supplies for the Streets and Traffic & Lighting operations such as fuel for vehicles, small tools & equipment, uniforms, and office supplies. Road salt is also budgeted in this fund at \$350,000 for 2022. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, and buildings. The professional services budget includes funding for contracted paving of curbs & sidewalks. The utilities budget includes 50% of the costs of electric, natural gas, and water for the Public Works Service Center. The other 50% is paid for by the Sewers subdivision which is budgeted in the Sewage Works Operations Fund (#641). | **Curb & Sidewalk Program** - Seven (7) full-time personnel are budgeted along with a budget for part-time & seasonal workers. As the Common Council wanted to expand the program, three (3) Concrete Finishers were added to the 2019 budget.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>MVH Restricted</b>	<b>Fund Number</b>	<b>266</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	3,134,543	3,274,223	3,274,223	3,167,476	3,167,476	248,503		248,503	2,918,972	8%
Interest Earnings	23,921	39,874	39,874	10,650	10,650	5,759		5,759	4,891	54%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Debt Proceeds	888,007	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,046,471</b>	<b>3,314,097</b>	<b>3,314,097</b>	<b>3,178,126</b>	<b>3,178,126</b>	<b>254,263</b>		<b>254,263</b>	<b>2,923,863</b>	<b>8%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	255,141	399,253	350,371	521,781	521,781	-	-	-	521,781	0%
Fringe Benefits	124,031	183,370	156,235	157,870	157,870	-	-	-	157,870	0%
<b>Total Personnel</b>	<b>379,172</b>	<b>582,623</b>	<b>506,606</b>	<b>679,651</b>	<b>679,651</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>679,651</b>	<b>0%</b>

<b>Supplies</b>	<b>2,107,582</b>	<b>1,386,353</b>	<b>1,374,806</b>	<b>2,120,878</b>	<b>2,120,878</b>	<b>2,258</b>	<b>28,434</b>	<b>30,692</b>	<b>2,090,186</b>	<b>1%</b>
-----------------	------------------	------------------	------------------	------------------	------------------	--------------	---------------	---------------	------------------	-----------

<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,376,423	1,592,715	886,957	682,865	682,865	4,350	250,000	254,350	428,516	37%
Debt Service Principal	91,621	169,814	173,826	177,933	177,933	88,447	-	88,447	89,486	50%
Debt Service Interest & Fees	2,144	17,716	13,703	9,596	9,596	5,318	-	5,318	4,279	55%
<b>Total Services &amp; Charges</b>	<b>1,470,187</b>	<b>1,780,244</b>	<b>1,074,487</b>	<b>870,395</b>	<b>870,395</b>	<b>98,114</b>	<b>250,000</b>	<b>348,114</b>	<b>522,281</b>	<b>40%</b>

<b>Capital</b>	<b>184,116</b>	<b>662,791</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
----------------	----------------	----------------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Total Expenditures</b>	<b>4,141,058</b>	<b>4,412,010</b>	<b>2,955,898</b>	<b>3,670,924</b>	<b>3,670,924</b>	<b>100,372</b>	<b>278,434</b>	<b>378,806</b>	<b>3,292,118</b>	<b>10%</b>
---------------------------	------------------	------------------	------------------	------------------	------------------	----------------	----------------	----------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>(94,586)</b>	<b>(1,097,914)</b>	<b>358,199</b>	<b>(492,798)</b>	<b>(492,798)</b>	<b>153,891</b>		<b>(124,543)</b>		
--------------------------------	-----------------	--------------------	----------------	------------------	------------------	----------------	--	------------------	--	--

Beginning Cash Balance	2,042,332	1,126,297	2,042,332		2,042,332					
Cash Adjustments	(821,449)	2,013,949	(429,462)		-					
<b>Ending Cash Balance</b>	<b>1,126,297</b>	<b>2,042,332</b>	<b>1,971,069</b>		<b>1,549,534</b>	<b>1,288,364</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

The MVH Restricted Fund was established in 2019 due to a directive from the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted. Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**Explanation of Revenue Sources:**

This fund receives 50% of the City's gas tax and wheel tax distribution from the State of Indiana. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Wheel tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County, and distributed monthly to the local units based on population and road miles. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

**Qualified Expenditures:** Effective July 1, 2018, Indiana Code 8-14-1-4(b) and Indiana Code 8-14-1-5(c) requires at least 50% of the MVH distributions to be used for **construction, reconstruction and preservation of the unit's highways. Maintenance expenditures do not count** toward the 50% requirement.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

**Motor Vehicle Highway Budget Summary - Fund 202 & 266**

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	6,269,085	6,548,446	6,548,446	6,334,951	6,334,951	497,007		497,007	5,837,945	8%
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Licenses & Permits	2,175	2,725	2,725	1,500	1,500	150		150	1,350	10%
Charges for Services	112,415	89,847	89,847	160,500	160,500	5,125		5,125	155,375	3%
Interest Earnings	75,958	130,728	130,728	59,892	59,892	19,824		19,824	40,069	33%
Debt Proceeds	1,705,507	2,235,000	2,235,000	3,101,869	3,101,869	-		-	3,101,869	0%
Other Income	44,405	107,157	107,157	81,500	81,500	966		966	80,534	1%
Interfund Allocation Reimb	187,963	162,650	162,650	167,318	167,318	15,259		15,259	152,059	9%
Interfund Transfers In	5,550,000	5,087,500	5,087,500	11,400,000	11,400,000	533,333		533,333	10,866,667	5%
<b>Total Revenue</b>	<b>13,947,509</b>	<b>14,364,052</b>	<b>14,364,052</b>	<b>21,307,530</b>	<b>21,307,530</b>	<b>1,071,664</b>		<b>1,071,664</b>	<b>20,235,868</b>	<b>5%</b>
<b>Expenditures by Fund</b>										
Motor Vehicle Highway (#202)	8,820,729	10,677,672	14,964,891	20,632,656	20,632,656	1,774,221	2,434,409	4,208,631	16,424,026	20%
MVH Restricted (#266)	4,141,058	4,412,010	2,955,898	3,670,924	3,670,924	100,372	278,434	378,806	3,292,118	10%
<b>Total Expenditures</b>	<b>12,961,787</b>	<b>15,089,683</b>	<b>17,920,789</b>	<b>24,303,580</b>	<b>24,303,580</b>	<b>1,874,593</b>	<b>2,712,843</b>	<b>4,587,437</b>	<b>19,716,144</b>	<b>19%</b>
<b>Expenditures by Activity</b>										
Streets / Traffic & Lighting	11,454,763	13,195,713	15,743,876	20,378,861	20,378,861	1,694,614	2,299,430	3,994,044	16,384,817	20%
Curb & Sidewalk Program	1,507,024	1,893,969	2,176,913	3,924,719	3,924,719	179,979	413,414	593,393	3,331,326	15%
<b>Total Expenditures</b>	<b>12,961,787</b>	<b>15,089,683</b>	<b>17,920,789</b>	<b>24,303,580</b>	<b>24,303,580</b>	<b>1,874,593</b>	<b>2,712,843</b>	<b>4,587,437</b>	<b>19,716,143</b>	<b>19%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	3,179,336	3,585,728	3,775,452	5,035,209	5,035,209	520,896	-	520,896	4,514,312	10%
Fringe Benefits	1,327,859	1,481,006	1,523,038	2,204,606	2,204,606	178,021	-	178,021	2,026,584	8%
<b>Total Personnel</b>	<b>4,507,195</b>	<b>5,066,734</b>	<b>5,298,490</b>	<b>7,239,814</b>	<b>7,239,814</b>	<b>698,917</b>	<b>-</b>	<b>698,917</b>	<b>6,540,896</b>	<b>10%</b>
<b>Supplies</b>	<b>2,962,061</b>	<b>2,532,798</b>	<b>2,622,649</b>	<b>4,102,079</b>	<b>4,102,079</b>	<b>56,204</b>	<b>349,193</b>	<b>405,397</b>	<b>3,696,682</b>	<b>10%</b>
<b>Services &amp; Charges</b>										
Professional Services	636,199	866,929	1,100,018	2,707,363	2,707,363	79,257	448,092	527,348	2,180,014	19%
Printing & Advertising	2,422	1,810	1,074	2,950	2,950	-	-	-	2,950	0%
Utilities	44,781	47,159	39,999	66,836	66,836	5,407	-	5,407	61,429	8%
Repairs & Maintenance	2,078,298	1,939,212	2,201,191	1,774,137	1,774,137	165,575	252,587	418,163	1,355,975	24%
Education & Training	8,291	11,555	10,089	30,000	30,000	290	-	290	29,710	1%
Travel	5,135	803	11,328	25,000	25,000	-	-	-	25,000	0%
Other Services & Charges	27,988	138,852	178,514	158,070	158,070	966	-	966	157,104	1%
Debt Service Principal	982,660	1,282,926	1,643,197	2,087,246	2,087,246	440,546	-	440,546	1,646,700	21%
Debt Service Interest & Fees	37,072	62,855	124,370	416,979	416,979	13,975	-	13,975	403,004	3%
<b>Total Services &amp; Charges</b>	<b>3,822,847</b>	<b>4,352,101</b>	<b>5,309,781</b>	<b>7,268,581</b>	<b>7,268,581</b>	<b>706,016</b>	<b>700,679</b>	<b>1,406,695</b>	<b>5,861,886</b>	<b>19%</b>
<b>Operating Expenditures</b>	<b>11,292,103</b>	<b>11,951,633</b>	<b>13,230,920</b>	<b>18,610,474</b>	<b>18,610,474</b>	<b>1,461,138</b>	<b>1,049,871</b>	<b>2,511,009</b>	<b>16,099,464</b>	<b>13%</b>
<b>Capital</b>	<b>340,102</b>	<b>1,729,951</b>	<b>3,085,813</b>	<b>3,948,013</b>	<b>3,948,013</b>	<b>267,085</b>	<b>1,662,972</b>	<b>1,930,057</b>	<b>2,017,956</b>	<b>49%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>1,329,582</b>	<b>1,408,098</b>	<b>1,604,056</b>	<b>1,745,093</b>	<b>1,745,093</b>	<b>146,371</b>	<b>-</b>	<b>146,371</b>	<b>1,598,722</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>12,961,787</b>	<b>15,089,683</b>	<b>17,920,789</b>	<b>24,303,580</b>	<b>24,303,580</b>	<b>1,874,593</b>	<b>2,712,843</b>	<b>4,587,437</b>	<b>19,716,142</b>	<b>19%</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>(725,631)</b>	<b>(3,556,737)</b>	<b>(2,996,050)</b>	<b>(2,996,050)</b>	<b>(802,930)</b>		<b>(3,515,773)</b>		
Beginning Cash Balance	6,814,748	7,734,117	6,814,748		6,814,748					
Cash Adjustments	919,369	(193,739)	4,591,410		-					
<b>Ending Cash Balance</b>	<b>7,734,117</b>	<b>6,814,748</b>	<b>7,849,421</b>		<b>3,818,698</b>	<b>5,530,034</b>				

This summary shows the combined Motor Vehicle Highway (MVH) Fund and MVH Restricted Fund. These funds account for a portion of the Streets & Sewers Division's operations including: Streets, Traffic & Lighting, and Curb & Sidewalk. Streets & Sewers is a division of the Department of Public Works.

For the purposes of reporting to the State of Indiana, these funds are combined; however, their accounting must be kept separate based on the directive put forth by the Indiana State Board of Accounts:

Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted. The political subdivision, by ordinance or resolution, may elect to allocate more than fifty percent (50%) of the distributions to MVH Restricted. During the same fiscal year, the political subdivision may transfer, by ordinance or resolution, the amount allocated in excess of the 50% requirement from MVH Restricted to MVH. In no event can any transfers from MVH Restricted to MVH reduce the fiscal year distributions from the State Motor Vehicle Highway Account below the 50% requirement for MVH Restricted.

Any amounts allocated in excess of the required 50% of distributions which remain in MVH Restricted at the end of the fiscal year must remain in MVH Restricted until expended for construction, reconstruction, or preservation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Local Road &amp; Street</b>	<b>Fund Number</b>	<b>251</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	2,003,475	2,040,961	2,040,961	1,944,187	1,944,187	173,465		173,465	1,770,722	9%
Intergov./ Grants	145,348	205,355	205,355	55,000	55,000	29,424		29,424	25,576	53%
Interest Earnings	34,259	74,193	74,193	43,834	43,834	2,363		2,363	41,472	5%
Other Income	10,510	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,193,593</b>	<b>2,320,509</b>	<b>2,320,509</b>	<b>2,043,021</b>	<b>2,043,021</b>	<b>205,251</b>		<b>205,251</b>	<b>1,837,770</b>	<b>10%</b>

**Expenditures by Type**

<b>Supplies</b>	<b>57,542</b>	<b>347,256</b>	<b>380,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	690,622	524,598	743,100	1,308,864	1,308,864	2,815	426,639	429,455	879,410	33%
Repairs & Maintenance	125,774	1,717,103	1,757,220	900,060	900,060	-	257,221	257,221	642,839	29%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>816,396</b>	<b>2,241,701</b>	<b>2,500,319</b>	<b>2,208,924</b>	<b>2,208,924</b>	<b>2,815</b>	<b>683,860</b>	<b>686,676</b>	<b>1,522,249</b>	<b>31%</b>
<b>Capital</b>	<b>303,138</b>	<b>783,787</b>	<b>389,372</b>	<b>575,712</b>	<b>575,712</b>	<b>-</b>	<b>325,712</b>	<b>325,712</b>	<b>250,000</b>	<b>57%</b>
<b>Interfund Transfers Out</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>2,177,076</b>	<b>3,372,745</b>	<b>3,269,691</b>	<b>4,304,636</b>	<b>4,304,636</b>	<b>2,815</b>	<b>1,009,573</b>	<b>1,012,388</b>	<b>3,292,249</b>	<b>24%</b>

<b>Net Surplus / (Deficit)</b>	<b>16,517</b>	<b>(1,052,235)</b>	<b>(949,182)</b>	<b>(2,261,615)</b>	<b>(2,261,615)</b>	<b>202,436</b>	<b>(807,136)</b>
Beginning Cash Balance	2,349,376	3,632,884	2,349,376		2,349,376		
Cash Adjustments	1,266,990	(231,272)	979,891		-		
<b>Ending Cash Balance</b>	<b>3,632,884</b>	<b>2,349,376</b>	<b>2,380,085</b>		<b>87,761</b>	<b>675,903</b>	
Cash Reserves Target	-	-	-		-		

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund is used to track expenditures for road projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-2-5, this fund "shall be used exclusively by the cities, towns, and counties for: engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required

**Explanation of Revenue Sources:**

This fund receives gas taxes from the State of Indiana as its primary revenue source. Gas tax revenue is distributed monthly by the State and is based on a complex formula, developed by the State, which takes into account population, road and street mileage and other factors. Gas tax is forecasted conservatively given the changes in the State's distribution formula. This fund also receives revenue from interest earned on the fund's cash balance. Grants/Intergovernmental revenue is provided by the Indiana Department of Transportation (INDOT) and reimbursed through progress billing for state approved projects. In 2019, \$2.5 million was transferred from the Local Income Tax Economic Development Fund (#408) to cover the cost of 20% local match for the Bendix Drive Pavement Replacement Project.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures in this fund are for general street maintenance, traffic calming, outsourced paving, and traffic signal maintenance. Expenditures are based on the revenues received. There is no cash reserve requirement as this is a capital fund so it is spent down on capital projects.

In 2021, the City issued an infrastructure bond to fund city-wide street improvements. As a result, some of the outsourced paving expenses typically budgeted for in this fund were moved to the 2021 Infrastructure Bond Capital Fund (#455).

This fund supports a 50/50 matching grant (Community Crossings), funding \$1,000,000 as the matching portion as an Interfund transfer to the Local Road & Bridge Grant Fund (#265). The transfer from this fund was suspended in 2021 and the matching portion was covered by the 2021 Infrastructure Bond Capital Fund (#455) and this fund transferred \$2 million to the Motor Vehicle Highway Fund (#202). In 2022, this fund will resume the \$1 million matching transfer to Fund #265.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>LOIT Special Distribution</b>	<b>Fund Number</b>	<b>257</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	3,417	3,388	3,388	-	-	325		325	(325)	-
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,417</b>	<b>3,388</b>	<b>3,388</b>	<b>-</b>	<b>-</b>	<b>325</b>		<b>325</b>	<b>(325)</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	184,782	-	704	704	-	704	704	-	100%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>184,782</b>	<b>-</b>	<b>704</b>	<b>704</b>	<b>-</b>	<b>704</b>	<b>704</b>	<b>-</b>	<b>100%</b>
<b>Capital</b>	<b>-</b>	<b>4,314</b>	<b>-</b>	<b>52,635</b>	<b>52,635</b>	<b>33,831</b>	<b>-</b>	<b>33,831</b>	<b>18,804</b>	<b>64%</b>
<b>Total Expenditures</b>	<b>-</b>	<b>189,096</b>	<b>-</b>	<b>53,339</b>	<b>53,339</b>	<b>33,831</b>	<b>704</b>	<b>34,535</b>	<b>18,804</b>	<b>65%</b>

<b>Net Surplus / (Deficit)</b>	<b>3,417</b>	<b>(185,709)</b>	<b>3,388</b>	<b>(53,339)</b>	<b>(53,339)</b>	<b>(33,506)</b>		<b>(34,210)</b>		
Beginning Cash Balance	245,630	266,588	245,630		245,630					
Cash Adjustments	17,541	164,751	(775)		-					
<b>Ending Cash Balance</b>	<b>266,588</b>	<b>245,630</b>	<b>248,243</b>		<b>192,291</b>	<b>32,228</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - one-time distribution - spend down to zero

**Fund Purpose:**

This fund was established in 2016, per the Indiana State Board of Accounts (SBOA), to receive a one-time payment of local income taxes from the State for the purpose of infrastructure expenditures. Per the state statute (Senate Enrolled Act 67), a minimum of 75% must be spent on infrastructure projects. A total of \$4,217,549, representing 75% of the total distribution, was deposited in May 2016, comprised of \$4,160,901 distributed to the City and \$56,648 distributed to the Redevelopment Authority. The remainder was deposited into the Rainy Day Fund (#102).

**Explanation of Revenue Sources:**

Based on the fund purpose listed above, the one-time payment of local income tax received for infrastructure improvements has been expended and therefore this fund is slated to be inactivated once all funds are spent.

**Explanation of Expenditures and Significant Changes/Variations:**

The City continues to use this cash to help fund infrastructure projects. The fund should be spent down in the next year or so. Projects are managed by the Engineering division of the Department of Public Works.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Local Road &amp; Bridge Grant</b>	<b>Fund Number</b>	<b>265</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	1,350,100	1,000,000	1,000,000	1,500,000	1,500,000	388,250		388,250	1,111,750	26%
Interest Earnings	23,684	50,707	50,707	4,106	4,106	1,671		1,671	2,436	41%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	1,000,000	-	-	1,500,000	1,500,000	-		-	1,500,000	0%
<b>Total Revenue</b>	<b>2,373,784</b>	<b>1,050,707</b>	<b>1,050,707</b>	<b>3,004,106</b>	<b>3,004,106</b>	<b>389,921</b>		<b>389,921</b>	<b>2,614,186</b>	<b>13%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	594,751	3,105,996	1,229,350	3,993,345	3,993,345	17,569	514,026	531,595	3,461,751	13%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>594,751</b>	<b>3,105,996</b>	<b>1,229,350</b>	<b>3,993,345</b>	<b>3,993,345</b>	<b>17,569</b>	<b>514,026</b>	<b>531,595</b>	<b>3,461,751</b>	<b>13%</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

<b>Total Expenditures</b>	<b>594,751</b>	<b>3,105,996</b>	<b>1,229,350</b>	<b>3,993,345</b>	<b>3,993,345</b>	<b>17,569</b>	<b>514,026</b>	<b>531,595</b>	<b>3,461,751</b>	<b>13%</b>
---------------------------	----------------	------------------	------------------	------------------	------------------	---------------	----------------	----------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>1,779,033</b>	<b>(2,055,289)</b>	<b>(178,642)</b>	<b>(989,239)</b>	<b>(989,239)</b>	<b>372,352</b>		<b>(141,674)</b>		
--------------------------------	------------------	--------------------	------------------	------------------	------------------	----------------	--	------------------	--	--

Beginning Cash Balance	704,875	1,391,493	704,875		704,875					
Cash Adjustments	(1,092,415)	1,368,671	1,950,821		-					
<b>Ending Cash Balance</b>	<b>1,391,493</b>	<b>704,875</b>	<b>2,477,054</b>		<b>(284,364)</b>	<b>728,326</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10486-16) to account for the receipt of the Community Crossings state grant and matching revenue (50/50) and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts (SBOA).

Community Crossings is a partnership between the Indiana Department of Transportation (INDOT) and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze

**Explanation of Revenue Sources:**

In February 2017, the City received its first Community Crossings matching grant from INDOT for \$1 million.

The City's matching portion is covered by interfund transfers from other City funds. The transfers have come from the following funds: **2017** - \$1 million - LOIT 2016 Special Distribution Fund (#257) | **2018** - \$670,000 - LOIT 2016 Special Distribution Fund (#257) | **2019** - \$553,253 - Local Road & Street Fund (#251) | **2020** - \$1 million - Local Road & Street Fund (#251), \$522,365 - Major Moves Construction Fund (#412) | **2021** - \$1 million - 2021 Infrastructure Bonds Fund (#455) | **2022** - \$1 million - Local Road & Street Fund (#251)

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are calculated on anticipated grant proceeds, plus the City's matching portion funded by Local Road & Street Fund (#251). The Community Crossings Matching Grant project includes pavement reconstruction - asphalt milling and resurfacing and curb ramps. Projects are managed by the Engineering division of the Department of Public Works.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Major Moves Construction</b>	<b>Fund Number</b>	<b>412</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	32,517	238,248	238,248	-	-	-		-	-	-
Interest Earnings	26,999	53,463	53,463	3,463	3,463	4,571		4,571	(1,108)	132%
Other Income	493,328	493,328	493,328	120,892	120,892	-		-	120,892	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>552,844</b>	<b>785,039</b>	<b>785,039</b>	<b>124,355</b>	<b>124,355</b>	<b>4,571</b>		<b>4,571</b>	<b>119,784</b>	<b>4%</b>

**Expenditures by Type**

<b>Supplies</b>	-	628,041	350,000	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	217,156	97,521	217,979	178,882	178,882	50	30,241	30,291	148,591	17%
Repairs & Maintenance	450,000	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>667,156</b>	<b>97,521</b>	<b>217,979</b>	<b>178,882</b>	<b>178,882</b>	<b>50</b>	<b>30,241</b>	<b>30,291</b>	<b>148,591</b>	<b>17%</b>
<b>Capital</b>	<b>196,985</b>	<b>33,493</b>	<b>316,921</b>	<b>583,942</b>	<b>583,942</b>	<b>12,289</b>	<b>204,395</b>	<b>216,684</b>	<b>367,258</b>	<b>37%</b>
<b>Interfund Transfers Out</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>864,141</b>	<b>759,056</b>	<b>884,900</b>	<b>762,824</b>	<b>762,824</b>	<b>12,339</b>	<b>234,636</b>	<b>246,975</b>	<b>515,849</b>	<b>32%</b>

<b>Net Surplus / (Deficit)</b>	<b>(311,297)</b>	<b>25,983</b>	<b>(99,862)</b>	<b>(638,470)</b>	<b>(638,470)</b>	<b>(7,769)</b>		<b>(242,404)</b>		
--------------------------------	------------------	---------------	-----------------	------------------	------------------	----------------	--	------------------	--	--

Beginning Cash Balance	1,889,193	1,386,436	1,889,193		1,889,193					
Cash Adjustments	(191,461)	476,775	(217,032)		-					
<b>Ending Cash Balance</b>	<b>1,386,436</b>	<b>1,889,193</b>	<b>1,572,300</b>		<b>1,250,724</b>	<b>917,857</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects managed by the Engineering division of the Department of Public Works.

Per Indiana Code Section 8-14-16-5, "money in the fund may be expended only for the following purposes: (1) Construction of highways, roads, and bridges; (2) In a county that is a member of the northwest Indiana regional development authority, or in a city or town located in such a county, any purpose for which the regional development authority may make expenditures under IC 36-7-5; (3) Providing funding for economic development projects (as defined in IC 6-3.5-7-13.1(c)(1) or IC 6-3.5-7-13.1(c)(2)(A) through IC 6-3.5-7-13.1(c)(2)(K)); (4) Matching federal grants for a purpose described in this section; (5) Providing funding for interlocal agreements under IC 36-1-7 for a purpose described in this section; (6) Providing the county's, city's, or town's contribution to a regional transportation project under IC 36-7-6-2.3."

**Explanation of Revenue Sources:**

This fund receives principal and interest income from interfund loans (debt schedules #84 & #85) being repaid by the River East Residential TIF Fund (#436). The loans will be paid off in 2024 and 2029. This fund also receives revenue from interest earned on the fund's cash balance.

Since the original funding for Major Moves was realized in 2006 from the lease proceeds of the Indiana Toll Road and the interfund loans will eventually be paid off, there will be no funding source remaining by 2029. At that time, this fund will be spent down to zero.

**Explanation of Expenditures and Significant Changes/Variations:**

For 2021, \$450,000 was budgeted for the Streets Division to use for street paving materials. In 2022, internal street paving materials decreased to \$350,000. Budgeted for 2022 is \$450,000 for Contracted Paving - as part of the City's Rebuilding our Streets Initiative. Also funded in 2022 is \$200,000 Flashing Beacon and \$300,000 Guardrail Installation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2021 Infrastructure Bond Capital</b>						<b>Fund Number</b>	<b>455</b>		
<b>Fund Type</b>	<b>Capital Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	37,031	48,402	48,402	-	-	3,326		3,326	(3,326)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>37,031</b>	<b>48,402</b>	<b>48,402</b>	<b>-</b>	<b>-</b>	<b>3,326</b>		<b>3,326</b>	<b>(3,326)</b>	<b>-</b>
<b>Expenditures by Type</b>										
Capital	1,761,110	1,236,390	276,767	446,483	446,483	-	443,333	443,333	3,150	99%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,761,110</b>	<b>1,236,390</b>	<b>276,767</b>	<b>446,483</b>	<b>446,483</b>	<b>-</b>	<b>443,333</b>	<b>443,333</b>	<b>3,150</b>	<b>99%</b>
<b>Net Surplus / (Deficit)</b>	<b>(1,724,079)</b>	<b>(1,187,989)</b>	<b>(228,365)</b>	<b>(446,483)</b>	<b>(446,483)</b>	<b>3,326</b>		<b>(440,007)</b>		
Beginning Cash Balance	3,836,482	-	3,836,482		3,836,482					
Cash Adjustments	(2,112,403)	5,024,470	(1,306,106)		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>3,836,482</b>	<b>2,302,010</b>		<b>3,389,998</b>	<b>676,917</b>				
Cash Reserves Target	-	-	-		-					
								<b>Cash Reserves Target</b>		
								No reserve requirement - Bond capital fund - spend down to zero		

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the LIT Lease Rental Revenue Bonds, Series 2021. The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were secured with local income tax funding and are being repaid by the Local Income Tax Economic Development Fund (#408). Payment of debt service principal and interest to the bondholders is recorded in the Building Corporation Fund (#755).

**Explanation of Revenue Sources:**

The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond proceeds and cost of issuance were accounted for in the Building Corporation Fund (#755). The net amount of \$8,601,026 was transferred from Fund #755 to this bond capital fund to be used towards the

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds proceeds will be spent towards improving the City's neighborhoods through street and infrastructure improvements. In 2021, \$1,000,000 was transferred to the Local Road & Bridge Grant Fund (#265) as the City's match portion for the Community Crossings state matching grant from the Indiana Department of Transportation (INDOT). In 2022, the Local Road & Street Fund (#251) will resume the matching transfer.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Solid Waste Operations</b>	<b>Fund Number</b>	<b>610</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	6,909,550	7,622,504	7,622,504	8,256,538	8,256,538	608,663		608,663	7,647,875	7%
Intergov./ Grants	7,410	8,636	8,636	-	-	-		-	-	-
Interest Earnings	3,406	8,323	8,323	10,970	10,970	6,310		6,310	4,660	58%
Other Income	63,306	18,231	18,231	45,000	45,000	-		-	45,000	0%
Interfund Transfers In	263,687	527,035	527,035	-	-	-		-	-	-
<b>Total Revenue</b>	<b>7,247,359</b>	<b>8,184,729</b>	<b>8,184,729</b>	<b>8,312,508</b>	<b>8,312,508</b>	<b>614,973</b>		<b>614,973</b>	<b>7,697,535</b>	<b>7%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	1,223,746	1,265,563	1,320,819	1,482,946	1,482,946	160,025	-	160,025	1,322,921	11%
Fringe Benefits	478,575	526,275	542,699	747,879	747,879	60,572	-	60,572	687,307	8%
<b>Total Personnel</b>	<b>1,702,321</b>	<b>1,791,838</b>	<b>1,863,518</b>	<b>2,230,825</b>	<b>2,230,825</b>	<b>220,596</b>	-	<b>220,596</b>	<b>2,010,228</b>	<b>10%</b>
<b>Supplies</b>	<b>434,548</b>	<b>306,830</b>	<b>282,404</b>	<b>567,435</b>	<b>567,435</b>	<b>23,953</b>	<b>211,845</b>	<b>235,798</b>	<b>331,637</b>	<b>42%</b>
<b>Services &amp; Charges</b>										
Printing & Advertising	13,059	12,003	-	18,241	18,241	625	-	625	17,616	3%
Repairs & Maintenance	1,844,161	1,893,174	1,536,291	1,239,169	1,239,169	99,282	45,000	144,282	1,094,886	12%
Education & Training	180	4,068	132	20,400	20,400	-	-	-	20,400	0%
Travel	-	-	-	15,300	15,300	-	-	-	15,300	0%
Other Services & Charges	1,085,570	1,127,500	1,377,466	1,394,368	1,394,368	118,903	1,192,732	1,311,634	82,734	94%
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>2,942,970</b>	<b>3,036,744</b>	<b>2,913,890</b>	<b>2,687,477</b>	<b>2,687,477</b>	<b>218,810</b>	<b>1,237,732</b>	<b>1,456,542</b>	<b>1,230,936</b>	<b>54%</b>
<b>Operating Expenditures</b>	<b>5,079,840</b>	<b>5,135,412</b>	<b>5,059,811</b>	<b>5,485,737</b>	<b>5,485,737</b>	<b>463,360</b>	<b>1,449,577</b>	<b>1,912,936</b>	<b>3,572,801</b>	<b>35%</b>
<b>Bad Debt</b>	<b>670,719</b>	<b>219,772</b>	<b>206,880</b>	<b>259,035</b>	<b>259,035</b>	<b>15,054</b>	<b>-</b>	<b>15,054</b>	<b>243,981</b>	<b>6%</b>
<b>Interfund</b>										
Interfund Allocations	1,187,501	1,361,480	1,479,707	1,579,144	1,579,144	224,086	-	224,086	1,355,058	14%
Interfund Transfers Out	981,664	899,690	933,000	1,338,315	1,338,315	-	-	-	1,338,315	0%
<b>Total Interfund</b>	<b>2,169,165</b>	<b>2,261,170</b>	<b>2,412,707</b>	<b>2,917,459</b>	<b>2,917,459</b>	<b>224,086</b>	<b>-</b>	<b>224,086</b>	<b>2,693,373</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>7,919,724</b>	<b>7,616,354</b>	<b>7,679,398</b>	<b>8,662,231</b>	<b>8,662,231</b>	<b>702,500</b>	<b>1,449,577</b>	<b>2,152,076</b>	<b>6,510,155</b>	<b>25%</b>

Beginning Cash Balance	906,471	87,032	906,471		906,471					
Cash Adjustments	(147,073)	251,064	(1,116,969)		-					
<b>Ending Cash Balance</b>	<b>87,032</b>	<b>906,471</b>	<b>294,832</b>		<b>556,748</b>	<b>1,208,078</b>				
Cash Reserves Target	791,972	761,635	767,940		866,223					

**Cash Reserves Target**

10% of Annual expenditures

**Fund Purpose:**

This fund was established to account for the operations of the Solid Waste Division of the Department of Public Works. Solid Waste provides weekly trash collection service. Additional services available to residents include trash extra bulky collection, weekly yard waste collection, yard waste extra bulky collection, and Christmas tree collection.

**Explanation of Revenue Sources:**

This fund is funded by charging City residents a monthly fee for pick-up and disposal of trash at an area landfill/transfer station and recycling centers. The most recent rate increases were in 2008 (ordinance no. 9861-08), 2017 (ordinance no. 10400-15), and 2021 (ordinance no. 10797-21). At the end of 2020, the Common Council approved an interfund loan from the Sewage Works Operations Fund (#641) to this fund in order to ensure the cash balance was not negative at year-end. The loan was repaid June 30, 2021.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for twenty-five (25) full-time employees and a small budget for one (1) part-time employee. Rates for drivers have gone up significantly. | **Supplies** - The supplies budget includes fuel for the trash trucks, trash and yard waste totes, uniforms, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for the trash trucks. The majority of the budget for other charges & services is for landfill costs (approx. \$1.2 million budgeted for 2022). Landfill costs have continued to increase as the volume of trash collected rises year after year. However, the City does not charge residents based on the volume of trash picked up so there is no additional revenue to help offset the increased costs. The City will continue to look for ways to be more efficient and/or raise more revenue. | **Capital** - Solid Waste's capital needs are tracked in a separate capital fund (#611). Funds are transferred to capital fund as needed for the payment of debt service payments for capital leases. The City purchases new trash trucks through 5-year capital leases.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Solid Waste Capital</b>	<b>Fund Number</b>	<b>611</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1,516	5,297	5,297	-	-	7,616		7,616	(7,616)	-
Debt Proceeds	1,559,726	1,225,000	1,225,000	-	-	-		-	-	-
Interfund Transfers In	981,664	899,690	899,690	1,338,315	1,338,315	-		-	1,338,315	0%
<b>Total Revenue</b>	<b>2,542,907</b>	<b>2,129,987</b>	<b>2,129,987</b>	<b>1,338,315</b>	<b>1,338,315</b>	<b>7,616</b>		<b>7,616</b>	<b>1,330,699</b>	<b>1%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	950,448	928,231	1,054,761	1,206,567	1,206,567	269,800	-	269,800	936,767	22%
Debt Service Interest & Fees	31,216	48,912	48,099	138,126	138,126	11,252	-	11,252	126,874	8%
<b>Total Services &amp; Charges</b>	<b>981,664</b>	<b>977,143</b>	<b>1,102,860</b>	<b>1,344,694</b>	<b>1,344,694</b>	<b>281,052</b>	<b>-</b>	<b>281,052</b>	<b>1,063,641</b>	<b>21%</b>
<b>Capital</b>	<b>758,270</b>	<b>-</b>	<b>2,764,101</b>	<b>1,965,676</b>	<b>1,965,676</b>	<b>349,221</b>	<b>1,615,932</b>	<b>1,965,153</b>	<b>523</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>1,739,934</b>	<b>977,143</b>	<b>3,866,961</b>	<b>3,310,370</b>	<b>3,310,370</b>	<b>630,273</b>	<b>1,615,932</b>	<b>2,246,205</b>	<b>1,064,164</b>	<b>68%</b>

<b>Net Surplus / (Deficit)</b>	<b>802,972</b>	<b>1,152,844</b>	<b>(1,736,974)</b>	<b>(1,972,055)</b>	<b>(1,972,055)</b>	<b>(622,657)</b>	<b>(2,238,589)</b>			
Beginning Cash Balance	779,163	388,126	779,163		779,163					
Cash Adjustments	(1,194,009)	(761,807)	2,539,839		-					
<b>Ending Cash Balance</b>	<b>388,126</b>	<b>779,163</b>	<b>1,582,027</b>		<b>(1,192,892)</b>	<b>1,420,526</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established to account for capital expenditures and debt service related to the Solid Waste Division of the Department of Public Works. Some equipment is purchased through capital leases which are paid off over 5 years.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Solid Waste Operations Fund (#610) to cover expenditures as needed. Debt proceeds are from capital leases. The funds are held by an escrow agent

**Explanation of Expenditures and Significant Changes/Variations:**

Over the next five years, Solid Waste plans to replace older trucks with side-load dedicated units, replacing about two trucks a year. These trucks will be purchased with capital lease proceeds. The principal and interest expense budgeted is for capital lease payments for the trucks.

## City of South Bend, Indiana

## Monthly Financial Report

January 31, 2025

Fund Name	Water Works Operations							Fund Number	620	
Fund Type	Enterprise Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	19,141,578	19,884,402	19,884,402	21,693,111	21,693,111	1,461,917		1,461,917	20,231,194	7%
Interest Earnings	95,051	187,240	187,240	136,803	136,803	63,538		63,538	73,265	46%
Other Income	41,395	510,566	510,566	18,055	18,055	181		181	17,874	1%
Interfund Allocation Reimb	1,414,701	1,633,074	1,633,074	1,655,108	1,655,108	137,926		137,926	1,517,182	8%
Interfund Transfers In	294,627	134,865	134,865	-	-	-		-	-	-
<b>Total Revenue</b>	<b>20,987,352</b>	<b>22,350,147</b>	<b>22,350,147</b>	<b>23,503,077</b>	<b>23,503,077</b>	<b>1,663,562</b>		<b>1,663,562</b>	<b>21,839,515</b>	<b>7%</b>
<b>Total Expenditures</b>	<b>23,078,188</b>	<b>19,134,577</b>	<b>17,801,468</b>	<b>24,701,815</b>	<b>24,701,815</b>	<b>1,674,375</b>	<b>1,280,456</b>	<b>2,954,831</b>	<b>21,746,984</b>	<b>12%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	3,497,540	3,777,318	3,648,854	4,336,218	4,336,218	436,840	-	436,840	3,899,378	10%
Fringe Benefits	1,503,528	1,515,511	1,436,060	2,031,432	2,031,432	144,503	-	144,503	1,886,929	7%
<b>Total Personnel</b>	<b>5,001,068</b>	<b>5,292,830</b>	<b>5,084,914</b>	<b>6,367,650</b>	<b>6,367,650</b>	<b>581,343</b>	<b>-</b>	<b>581,343</b>	<b>5,786,307</b>	<b>9%</b>
<b>Supplies</b>	<b>1,604,334</b>	<b>1,598,311</b>	<b>1,537,179</b>	<b>2,505,167</b>	<b>2,505,167</b>	<b>203,635</b>	<b>105,305</b>	<b>308,940</b>	<b>2,196,227</b>	<b>12%</b>
<b>Services &amp; Charges</b>										
Professional Services	760,096	872,977	1,227,334	2,124,466	2,124,466	44,124	750,603	794,727	1,329,740	37%
Printing & Advertising	7,168	2,341	2,683	7,520	7,520	-	215	215	7,305	3%
Utilities	828,854	893,492	880,936	956,813	956,813	89,861	-	89,861	866,951	9%
Repairs & Maintenance	411,658	402,687	477,557	882,229	882,229	49,231	236,318	285,549	596,680	32%
Education & Training	15,517	22,722	8,509	37,438	37,438	12,010	-	12,010	25,428	32%
Travel	-	3,775	3,735	23,715	23,715	-	-	-	23,715	0%
Other Services & Charges	2,536,459	2,529,469	2,918,953	4,229,006	4,229,006	317,167	188,016	505,183	3,723,823	12%
Debt Service Principal	201,048	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	3,131	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>4,763,931</b>	<b>4,727,463</b>	<b>5,519,708</b>	<b>8,261,186</b>	<b>8,261,186</b>	<b>512,393</b>	<b>1,175,151</b>	<b>1,687,544</b>	<b>6,573,642</b>	<b>20%</b>
<b>Operating Expenditures</b>	<b>11,369,334</b>	<b>11,618,604</b>	<b>12,141,801</b>	<b>17,134,004</b>	<b>17,134,004</b>	<b>1,297,372</b>	<b>1,280,456</b>	<b>2,577,827</b>	<b>14,556,176</b>	<b>15%</b>
<b>Bad Debt</b>	<b>1,103,072</b>	<b>303,108</b>	<b>327,535</b>	<b>236,865</b>	<b>236,865</b>	<b>28,637</b>	<b>-</b>	<b>28,637</b>	<b>208,228</b>	<b>12%</b>
<b>Interfund</b>										
Interfund Allocations	2,342,714	2,856,398	3,567,849	3,853,754	3,853,754	321,916	-	321,916	3,531,838	8%
PILOT	1,613,639	1,606,468	1,638,597	1,602,400	1,602,400	-	-	-	1,602,400	0%
Interfund Transfers Out	6,649,430	2,750,000	125,686	1,874,793	1,874,793	26,451	-	26,451	1,848,342	1%
<b>Total Interfund</b>	<b>10,605,783</b>	<b>7,212,866</b>	<b>5,332,132</b>	<b>7,330,946</b>	<b>7,330,946</b>	<b>348,367</b>	<b>-</b>	<b>348,367</b>	<b>6,982,580</b>	<b>5%</b>
<b>Total Expenditures</b>	<b>23,078,188</b>	<b>19,134,577</b>	<b>17,801,468</b>	<b>24,701,815</b>	<b>24,701,815</b>	<b>1,674,375</b>	<b>1,280,456</b>	<b>2,954,831</b>	<b>21,746,984</b>	<b>12%</b>
<b>Net Surplus / (Deficit)</b>	<b>(2,090,837)</b>	<b>3,215,570</b>	<b>4,548,680</b>	<b>(1,198,738)</b>	<b>(1,198,738)</b>	<b>(10,814)</b>		<b>(1,291,269)</b>		
Beginning Cash Balance	6,550,457									
Cash Adjustments	381,106	(1,505,840)	(6,340,354)							
<b>Ending Cash Balance</b>	<b>4,840,727</b>	<b>6,550,457</b>	<b>4,758,783</b>			<b>5,351,719</b>	<b>12,801,685</b>			
Cash Reserves Target	1,153,909	956,729	890,073			1,235,091				
								<b>Cash Reserves Target</b>		
								5% of Annual expenditures		

**Fund Purpose:**

This fund was established to account for the revenues and operational expenses of the City-owned water utility. This fund also provides the monies for debt service obligations and capital improvements through transfer of monies to other water utility funds. The water utility is run by the Water Works Division of the Department of Public Works. Water Works solely utilizes groundwater to serve more than 112,000 customers. There are nine well fields which can produce water to be treated before making its way to homes and businesses via 550+ miles of water main. Water Works staff regularly conducts thorough testing on the groundwater before, during and after treatment, as well as throughout the distribution system. Water being distributed meets or exceeds all drinking water regulations.

**Explanation of Revenue Sources:**

The general source of the water utility's revenue comes from the water service that is provided to its customers. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. Changes to water rates are subject to approval of the Indiana Utility Regulatory Commission (IURC). Charges for services revenue forecast assumptions remain conservative. Other Income consists of reimbursements and other miscellaneous type sales. Interfund Allocation Reimbursement consists of the Utility Customer Service Allocation, which allocates the operational costs of the customer service department to benefiting operations including Sewage Works (Fund #641), Solid Waste (Fund #610), and Project ReLeaf (Fund #655); and the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. This fund also receives interest earnings from the other water utility funds (#624, 625, 626 and 629) for interest earned on cash balances in those funds that is subsequently transferred to this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variances:**

Operational expenditures include those incurred in operating source of supply and pumping facilities, treatment facilities and distribution facilities. In addition, customer service costs are related to utility billing and collections. | **Personnel** - The personnel budget includes the wages and benefits for 68 full-time employees, and \$86k for part-time and seasonal wages. | **Supplies** - The supplies budget includes inventory such as replacement parts for water mains and hydrants, repair & maintenance materials, concrete supplies, water treatment chemicals, laboratory supplies, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. | **Services** - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor water infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the Water Works Division's facilities and distribution sites. Professional services include well cleaning, electrical services, large meter testing, evaluation studies, and more. Other charges & services includes \$1.1 million for various services associated with the utility's customer service billing and collections activities such as credit card processing fees, bill production and mailing, and utility billing software charges. Other charges and services also includes \$1.1 million for plumbing contractors for the Water Insurance Service Line Leak Program. | **Debt service** principal and interest payments are for capital leases used to purchase water meters. The leases will be paid off in 2021 and 2022 (debt schedules #149 & #158). | **Interfund Transfers Out** include transfers to the Water Works Sinking Fund (#625) to fund debt service principal and interest payments on bonds, transfers to the Water Works Capital Fund (#622) to fund capital expenditures, and transfers to the Water Works Operations & Maintenance (O&M) Reserve (Fund #629). | Payment in lieu of taxes (**PILOT**) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of the Water Utility's capital assets. | **Capital** - Water Work's capital needs are tracked in a separate capital fund (#622). Funds are transferred as needed to cover capital expenditures.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Water Works Capital</b>	<b>Fund Number</b>	<b>622</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	251,905	(106,004)	(106,004)	210,000	210,000	8		8	209,992	0%
Interest Earnings	153,064	227,703	227,703	208,820	208,820	65,056		65,056	143,764	31%
Other Income	7,084	2,392	2,392	-	-	-		-	-	-
Interfund Transfers In	3,971,704	-	-	400,000	400,000	-		-	400,000	0%
Bond Proceeds	-	-	-	7,673,000	7,673,000	-		-	7,673,000	0%
<b>Total Revenue</b>	<b>4,383,757</b>	<b>124,091</b>	<b>124,091</b>	<b>8,491,820</b>	<b>8,491,820</b>	<b>65,064</b>		<b>65,064</b>	<b>753,756</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	42,253	132,973	432,412	29,103	29,103	28,574	529	29,103	-	100%
<b>Total Services &amp; Charges</b>	<b>42,253</b>	<b>132,973</b>	<b>432,412</b>	<b>29,103</b>	<b>29,103</b>	<b>28,574</b>	<b>529</b>	<b>29,103</b>	<b>-</b>	<b>100%</b>

<b>Capital</b>	<b>3,271,169</b>	<b>4,104,934</b>	<b>1,604,614</b>	<b>18,197,173</b>	<b>18,197,173</b>	<b>107,702</b>	<b>1,671,793</b>	<b>1,779,495</b>	<b>16,417,678</b>	<b>10%</b>
----------------	------------------	------------------	------------------	-------------------	-------------------	----------------	------------------	------------------	-------------------	------------

<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
-----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Total Expenditures</b>	<b>3,313,423</b>	<b>4,237,907</b>	<b>2,037,026</b>	<b>18,226,276</b>	<b>18,226,276</b>	<b>136,276</b>	<b>1,672,322</b>	<b>1,808,598</b>	<b>16,417,678</b>	<b>10%</b>
---------------------------	------------------	------------------	------------------	-------------------	-------------------	----------------	------------------	------------------	-------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>1,070,334</b>	<b>(4,113,816)</b>	<b>(1,912,935)</b>	<b>(9,734,455)</b>	<b>(9,734,455)</b>	<b>(71,211)</b>		<b>(1,743,533)</b>		
--------------------------------	------------------	--------------------	--------------------	--------------------	--------------------	-----------------	--	--------------------	--	--

Beginning Cash Balance	9,672,979	7,652,044	9,672,979		9,672,979					
Cash Adjustments	(3,091,269)	6,134,751	3,299,811		-					
<b>Ending Cash Balance</b>	<b>7,652,044</b>	<b>9,672,979</b>	<b>11,059,854</b>		<b>(61,477)</b>	<b>15,857,517</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established to account for acquiring, constructing, and improving water utility capital assets. Water utility capital assets include wells, reservoirs, transmission and distribution mains,

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system.

**Explanation of Expenditures and Significant Changes/Variations:**

**2023 Adopted Budget includes:**

Equipment: \$25,000

- (1) Trailer 20 ' Long for Dump Truck

Water Meter Replacement - \$4,000,000

System Renewal Projects- TBD - \$2,500,000

Vehicles: \$462,000

- (1) Tandem Axle Dump Truck - \$275,000
- (2) Mini Cargo Vans - \$66,000
- (1) Pickup Valve Truck - \$65,000
- (2) Hybrid Vehicles - \$56,000

Services for Capital Planning - \$100,000

Water Mains: \$1,900,000

- New Main on Lathrop Street-Bendix Drive to Portage Avenue - \$888,000
- Water main, hydrant, and valve replacement - \$715,000
- New on Trail ROW-Dublin Street to Cripe Street - \$297,000

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Water Works Customer Deposit</b>	<b>Fund Number</b>	<b>624</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	12,668	38,236	38,236	-	-	6,922		6,922	(6,922)	-
<b>Total Revenue</b>	<b>12,668</b>	<b>38,236</b>	<b>38,236</b>	<b>-</b>	<b>-</b>	<b>6,922</b>		<b>6,922</b>	<b>(6,922)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>12,668</b>	<b>38,236</b>	<b>38,236</b>	<b>-</b>	<b>-</b>	<b>6,922</b>		<b>6,922</b>		
--------------------------------	---------------	---------------	---------------	----------	----------	--------------	--	--------------	--	--

Beginning Cash Balance	1,279,314	1,263,319	1,279,314		1,279,314					
Cash Adjustments	(28,663)	(22,240)	(2,039)		-					
<b>Ending Cash Balance</b>	<b>1,263,319</b>	<b>1,279,314</b>	<b>1,315,511</b>		<b>1,279,314</b>	<b>1,412,398</b>				
Cash Reserves Target	1,263,319	1,279,314	1,315,511		1,279,314					

**Cash Reserves Target**

100% cash reserves for customer deposits

**Fund Purpose:**

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variances:**

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Water Works Sinking (Debt Service)</b>	<b>Fund Number</b>	<b>625</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	18,171	54,408	54,408	-	-	11,879		11,879	(11,879)	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,662,430	2,750,000	2,750,000	1,474,793	1,474,793	7,750		7,750	1,467,043	1%
<b>Total Revenue</b>	<b>2,680,601</b>	<b>2,804,408</b>	<b>2,804,408</b>	<b>1,474,793</b>	<b>1,474,793</b>	<b>19,629</b>		<b>19,629</b>	<b>1,455,164</b>	<b>1%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	1,248,939	1,045,513	786,373	2,514,703	2,514,703	300,000	-	300,000	2,214,703	12%
Debt Service Interest & Fees	390,368	356,162	303,770	1,131,985	1,131,985	48,749	-	48,749	1,083,237	4%
<b>Total Services &amp; Charges</b>	<b>1,639,307</b>	<b>1,401,675</b>	<b>1,090,143</b>	<b>3,646,688</b>	<b>3,646,688</b>	<b>348,749</b>	<b>-</b>	<b>348,749</b>	<b>3,297,940</b>	<b>10%</b>

<b>Interfund Transfers Out</b>	-	-	-	-	-	-	-	-	-	-
--------------------------------	---	---	---	---	---	---	---	---	---	---

<b>Total Expenditures</b>	<b>1,639,307</b>	<b>1,401,675</b>	<b>1,090,143</b>	<b>3,646,688</b>	<b>3,646,688</b>	<b>348,749</b>	<b>-</b>	<b>348,749</b>	<b>3,297,940</b>	<b>10%</b>
---------------------------	------------------	------------------	------------------	------------------	------------------	----------------	----------	----------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>1,041,294</b>	<b>1,402,734</b>	<b>1,714,266</b>	<b>(2,171,895)</b>	<b>(2,171,895)</b>	<b>(329,120)</b>		<b>(329,120)</b>		
--------------------------------	------------------	------------------	------------------	--------------------	--------------------	------------------	--	------------------	--	--

Beginning Cash Balance	-	2,323	-		-					
Cash Adjustments	(1,038,971)	(1,405,057)	559,522		-					
<b>Ending Cash Balance</b>	<b>2,323</b>	<b>-</b>	<b>2,273,787</b>		<b>(2,171,895)</b>	<b>1,187,681</b>				
Cash Reserves Target	2,323	-	2,273,787		(2,171,895)					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established to account for the payment of debt service obligations for Water Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Water Works Operations Fund (#620) as needed to cover debt service obligations. Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Current debt includes:**

- 2012 Water Works Refunding Bonds, Refund 2002 - scheduled to retire on 1/1/23 with final payment being made in December 2022, (debt schedule #25)
- 2009 Water Works Improvements, State Revolving Fund - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #68)
- 2012 Water Works Revenue Bond - scheduled to retire on 1/1/33 with final payment being made in December 2032, (debt schedule #99)
- 2016 Water Works Refunding Bonds, Refund 2000 & 2006 - scheduled to retire on 1/1/27 with final payment being made in December 2026, (debt schedule #156)
- 2019 Amended Water Works Revenue Bonds of 2009, Series B - scheduled to retire on 1/1/30 with final payment being made in December 2029, (debt schedule #69)

Historically, interest earned on this fund's cash balance was transferred to the Water Works Operations Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Water Works Bond Reserve</b>	<b>Fund Number</b>	<b>626</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	13,836	42,407	42,407	-	-	7,829		7,829	(7,829)	-
Interfund Transfers In	-	-	-	-	-	21,378		21,378	(21,378)	-
<b>Total Revenue</b>	<b>13,836</b>	<b>42,407</b>	<b>42,407</b>	<b>-</b>	<b>-</b>	<b>29,207</b>		<b>29,207</b>	<b>(29,207)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>13,836</b>	<b>42,407</b>	<b>42,407</b>	<b>-</b>	<b>-</b>	<b>29,207</b>		<b>29,207</b>		
--------------------------------	---------------	---------------	---------------	----------	----------	---------------	--	---------------	--	--

Beginning Cash Balance	1,422,804	1,422,800	1,422,804		1,422,804					
Cash Adjustments	(13,840)	(42,403)	(33,101)		-					
<b>Ending Cash Balance</b>	<b>1,422,800</b>	<b>1,422,804</b>	<b>1,432,109</b>		<b>1,422,804</b>	<b>1,642,402</b>				
Cash Reserves Target	1,422,800	1,422,804	1,432,109		1,422,804					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund was established to ensure compliance with certain debt service bond covenants. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, excess interest earned on this fund's cash balance is transferred to the Water Works Operation Fund (#620). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Water Works Operations &amp; Maintenance Reserve</b>						<b>Fund Number</b>	<b>629</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	28,377	85,903	85,903	-	-	15,620		15,620	(15,620)	-
Interfund Transfers In	15,296	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>43,673</b>	<b>85,903</b>	<b>85,903</b>	<b>-</b>	<b>-</b>	<b>15,620</b>		<b>15,620</b>	<b>(15,620)</b>	<b>-</b>
<b>Expenditures</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>43,673</b>	<b>85,903</b>	<b>85,903</b>	<b>-</b>	<b>-</b>	<b>15,620</b>		<b>15,620</b>		
Beginning Cash Balance	2,912,652	2,912,652	2,912,652		2,912,652					
Cash Adjustments	(43,673)	(85,903)	(51,780)		-					
<b>Ending Cash Balance</b>	<b>2,912,652</b>	<b>2,912,652</b>	<b>2,946,775</b>		<b>2,912,652</b>	<b>3,178,908</b>				
Cash Reserves Target	2,738,674	2,731,309	3,805,265		3,805,265					
								<b>Cash Reserves Target</b>		
								16.67% of annual operating expenses in Fund 620, net of transfers		

**Fund Purpose:**

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Water Works Operations Fund (#620). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the water utility's ability to meet financial commitments.

**Explanation of Revenue Sources:**

If this fund's cash falls below the reserve requirement, the Water Works Operations Fund (#620) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.

Once this fund's cash balance met the reserve requirement, any excess interest earned was transferred to the Water Works Operations Fund (#620).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 620 rather than transferring it.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Sewer Repair Insurance</b>						<b>Fund Number</b>	<b>640</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	701,488	703,574	703,574	666,095	666,095	59,538		59,538	606,557	9%
Interest Earnings	27,093	54,170	54,170	16,699	16,699	7,804		7,804	8,896	47%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	48,167	6,390	6,390	-	-	-		-	-	-
<b>Total Revenue</b>	<b>776,748</b>	<b>764,134</b>	<b>764,134</b>	<b>682,794</b>	<b>682,794</b>	<b>67,342</b>		<b>67,342</b>	<b>615,453</b>	<b>10%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	119,081	130,097	134,105	147,565	147,565	16,212	-	16,212	131,353	11%
Fringe Benefits	55,024	55,746	56,550	65,258	65,258	5,556	-	5,556	59,702	9%
<b>Total Personnel</b>	<b>174,105</b>	<b>185,844</b>	<b>190,655</b>	<b>212,823</b>	<b>212,823</b>	<b>21,768</b>	-	<b>21,768</b>	<b>191,055</b>	<b>10%</b>
<b>Supplies</b>	<b>42,321</b>	<b>40,016</b>	<b>69,570</b>	<b>134,645</b>	<b>134,645</b>	<b>5,733</b>	<b>27,822</b>	<b>33,554</b>	<b>101,090</b>	<b>25%</b>
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	200	200	-	-	-	200	0%
Repairs & Maintenance	474,934	589,860	621,712	967,588	967,588	49,362	189,137	238,499	729,089	25%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>474,934</b>	<b>589,860</b>	<b>621,712</b>	<b>967,788</b>	<b>967,788</b>	<b>49,362</b>	<b>189,137</b>	<b>238,499</b>	<b>729,289</b>	<b>25%</b>
<b>Operating Expenditures</b>	<b>691,360</b>	<b>815,720</b>	<b>881,938</b>	<b>1,315,256</b>	<b>1,315,256</b>	<b>76,863</b>	<b>216,958</b>	<b>293,821</b>	<b>1,021,434</b>	<b>22%</b>
<b>Bad Debt</b>	<b>57,952</b>	<b>8,820</b>	<b>14,932</b>	<b>-</b>	<b>-</b>	<b>941</b>	<b>-</b>	<b>941</b>	<b>(941)</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>96,195</b>	<b>100,897</b>	<b>98,073</b>	<b>97,900</b>	<b>97,900</b>	<b>8,493</b>	<b>-</b>	<b>8,493</b>	<b>89,407</b>	<b>9%</b>
<b>Total Expenditures</b>	<b>845,507</b>	<b>925,437</b>	<b>994,942</b>	<b>1,413,156</b>	<b>1,413,156</b>	<b>86,296</b>	<b>216,958</b>	<b>303,255</b>	<b>1,109,900</b>	<b>21%</b>
<b>Net Surplus / (Deficit)</b>	<b>(68,759)</b>	<b>(161,304)</b>	<b>(230,809)</b>	<b>(730,361)</b>	<b>(730,361)</b>	<b>(18,954)</b>		<b>(235,913)</b>		
Beginning Cash Balance	2,003,861	2,052,857	2,003,861		2,003,861					
Cash Adjustments	117,756	112,307	178,911		-					
Cash Reserves Target	211,377	231,359	248,736		353,289					
								<b>Cash Reserves Target</b>		
								25% of Annual expenditures		

**Fund Purpose:**

This fund was established in 1980 (ordinance 6811-80) to account for the repair and/or replacement of private sewer connections. The Sewer Insurance program is funded by a monthly charge on City residents' sewer bills. The City is responsible for the main sewer line; from the main line to the house is the homeowner's responsibility. This program helps residents who have an issue with their lateral that cannot be resolved by a simple clean-out by a plumber, i.e., collapsed line, complete root infiltration, etc. that requires excavation work - a "dig". The program is set up so that the homeowner pays a maximum \$500 deductible toward the cost of the repair and the City pays the rest.

**Explanation of Revenue Sources:**

This fund collects a monthly charge on City residents' sewer bills. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staf =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

**Personnel** - The personnel budget includes the wages and benefits for two (2) full-time employees. | **Supplies** - The supplies budget includes materials, uniforms, and other small operating supplies.  
**Services** - The repair & maintenance budget includes \$400k for outside contracted work and \$1,000 for R&M for equipment.

City of South Bend, Indiana  
 Monthly Financial Report  
 January 31, 2025

Fund Name	Sewage Works Operations							Fund Number	641	
Fund Type	Enterprise Funds							Control	City Funds	
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	40,319,532	42,187,751	42,187,751	43,763,012	43,763,012	3,696,307		3,696,307	40,066,706	8%
Interest Earnings	247,071	568,907	568,907	115,405	115,405	176,917		176,917	(61,513)	153%
Other Income	106,610	68,553	68,553	2,000	2,000	446		446	1,554	22%
Interfund Allocation Reimb	463,761	461,751	461,751	421,322	421,322	35,110		35,110	386,212	8%
Interfund Transfers In	415,513	184,500	184,500	-	-	-		-	-	-
<b>Total Revenue</b>	<b>41,552,487</b>	<b>43,471,462</b>	<b>43,471,462</b>	<b>44,301,739</b>	<b>44,301,739</b>	<b>3,908,780</b>		<b>3,908,780</b>	<b>40,392,959</b>	<b>9%</b>
<b>Expenditures by Division</b>										
Sewers	7,807,448	7,048,829	6,403,311	8,108,833	8,108,833	699,305	212,350	911,655	7,197,179	11%
Concrete Crew	521,609	562,830	513,606	640,997	640,997	56,638	-	56,638	584,359	9%
Wastewater	32,097,845	28,653,161	23,034,326	44,713,091	44,713,091	1,764,032	2,355,292	4,119,324	40,593,766	9%
Organic Resources	1,506,046	1,167,251	1,696,224	1,888,911	1,888,911	89,613	72,109	161,722	1,727,189	9%
<b>Total Expenditures</b>	<b>41,932,947</b>	<b>37,432,072</b>	<b>31,647,467</b>	<b>55,351,832</b>	<b>55,351,832</b>	<b>2,609,587</b>	<b>2,639,751</b>	<b>5,249,338</b>	<b>50,102,493</b>	<b>9%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	4,946,254	5,272,342	5,445,536	6,402,628	6,402,628	683,221	-	683,221	5,719,407	11%
Fringe Benefits	2,018,844	2,015,847	2,029,440	2,850,041	2,850,041	239,743	-	239,743	2,610,298	8%
<b>Total Personnel</b>	<b>6,965,098</b>	<b>7,288,190</b>	<b>7,474,976</b>	<b>9,252,669</b>	<b>9,252,669</b>	<b>922,964</b>	-	<b>922,964</b>	<b>8,329,705</b>	<b>10%</b>
<b>Supplies</b>	<b>2,230,631</b>	<b>2,484,857</b>	<b>2,355,553</b>	<b>4,559,542</b>	<b>4,559,542</b>	<b>229,784</b>	<b>456,708</b>	<b>686,492</b>	<b>3,873,050</b>	<b>15%</b>
<b>Services &amp; Charges</b>										
Professional Services	590,275	1,065,584	191,971	395,686	395,686	14,425	181,150	195,574	200,112	49%
Printing & Advertising	1,182	4,135	1,981	7,240	7,240	61	-	61	7,180	1%
Utilities	1,267,312	1,337,488	1,361,164	1,539,308	1,539,308	186,666	-	186,666	1,352,642	12%
Repairs & Maintenance	1,677,658	1,731,522	2,951,638	3,054,255	3,054,255	290,753	566,921	857,673	2,196,582	28%
Education & Training	20,869	34,832	30,878	69,465	69,465	720	710	1,430	68,035	2%
Travel	10,417	14,539	22,986	43,210	43,210	1,811	3,568	5,379	37,831	12%
Other Services & Charges	1,889,515	2,636,784	1,894,083	5,650,849	5,650,849	362,545	1,430,695	1,793,240	3,857,609	32%
Debt Service Principal	188,482	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	2,935	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>5,648,646</b>	<b>6,824,884</b>	<b>6,454,702</b>	<b>10,760,014</b>	<b>10,760,014</b>	<b>856,980</b>	<b>2,183,043</b>	<b>3,040,023</b>	<b>7,719,991</b>	<b>28%</b>
<b>Operating Expenditures</b>	<b>14,844,375</b>	<b>16,597,930</b>	<b>16,285,231</b>	<b>24,572,224</b>	<b>24,572,224</b>	<b>2,009,729</b>	<b>2,639,751</b>	<b>4,649,479</b>	<b>19,922,746</b>	<b>19%</b>
<b>Capital</b>	<b>20,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bad Debt</b>	<b>1,749,145</b>	<b>423,366</b>	<b>419,612</b>	<b>225,000</b>	<b>225,000</b>	<b>28,739</b>	<b>-</b>	<b>28,739</b>	<b>196,261</b>	<b>13%</b>
<b>Interfund</b>										
Interfund Allocations	6,081,041	6,148,303	7,153,280	7,565,272	7,565,272	539,642	-	539,642	7,025,629	7%
PILOT	4,465,686	4,489,126	4,385,589	4,163,261	4,163,261	-	-	-	4,163,261	0%
Interfund Transfers Out	14,772,089	9,773,347	3,403,755	18,826,075	18,826,075	31,477	-	31,477	18,794,598	0%
<b>Total Interfund</b>	<b>25,318,816</b>	<b>20,410,776</b>	<b>14,942,624</b>	<b>30,554,608</b>	<b>30,554,608</b>	<b>571,119</b>	<b>-</b>	<b>571,119</b>	<b>29,983,488</b>	<b>2%</b>
<b>Total Expenditures</b>	<b>41,932,947</b>	<b>37,432,072</b>	<b>31,647,467</b>	<b>55,351,832</b>	<b>55,351,832</b>	<b>2,609,587</b>	<b>2,639,751</b>	<b>5,249,338</b>	<b>50,102,495</b>	<b>9%</b>
<b>Net Surplus / (Deficit)</b>	<b>(380,459)</b>	<b>6,039,390</b>	<b>11,823,994</b>	<b>(11,050,093)</b>	<b>(11,050,093)</b>	<b>1,299,193</b>		<b>(1,340,558)</b>		
Beginning Cash Balance	13,825,371	11,466,153	13,825,371		13,825,371					
Cash Adjustments	13,825,371	(3,680,173)	(11,828,303)		-					
<b>Ending Cash Balance</b>	<b>11,466,153</b>	<b>13,825,371</b>	<b>13,821,063</b>		<b>2,775,278</b>	<b>35,432,187</b>				
Cash Reserves Target	2,096,647	1,871,604	1,582,373		2,767,592					
<b>Fund Purpose:</b>										
This fund was established to account for the operations of the following divisions of the Department of Public Works: <b>Wastewater</b> - Facilitates the collection, treatment, and disposal of wastewater. Responsible for the operation of the treatment facility, which is a conventional activated sludge plant, the interceptor sewer system, the combined sewer overflow (CSO) system and the remote sewage lift stations.   <b>Sewers</b> - Oversees the repair and maintenance of approximately 700 miles of sanitary sewer and storm drains. Along with the sanitary and storm lines, Sewers also maintains around 10,000 catch basins, inlets, and drains. Maintenance of the sewer system is assisted by a vactor truck outfitted with a specialized camera system that enables real-time viewing of the inside of the sewer lines. This allows for the identification of issues to be addressed before they become problems that can affect the public. Sewers also mows and upkeepes the City's retention ponds.   <b>Organic Resources</b> - Recycles collected yard waste, leaves, and brush for compost and mulch products.										
<b>Explanation of Revenue Sources:</b>										
This fund receives revenue from charges for utility services for the City's residents. The last rate increase was approved in 2021 (ordinance no. 10797-21). The purpose of the comprehensive rate adjustment is to provide a multi-year plan that meets the operational and capital needs of the utilities, gradually adjusting rates to generate sufficient cash flow. The increases are based on recommendations of a comprehensive utility long-term rate plan commissioned by the City. The ordinance also established the Utility Assistance Program (UAP), to provide discounts to qualifying low-income customers. The program is funded by a monthly fee charged to all customers, starting out at \$1.75 per month with the option to increase it gradually over the years to support the program as needed. Interfund Allocation Reimbursement is the Payroll Cost Allocation, which allocates a portion of wages and benefits for positions that serve other divisions within the Department of Public Works. These positions are allocated out to the following Public Works divisions: Streets (Fund #202), Water Works (Fund #620), Sewer Insurance (Fund #640), and Concrete Crew. This fund also receives interest earnings from the other sewage works funds (#643 & 654) for interest earned on cash balances in those funds that is subsequently transferred to this fund.										
<b>Explanation of Expenditures, Staffing, and Significant Changes/Variates:</b>										
Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste.   <b>Personnel</b> - The personnel budget includes the wages and benefits for 89 full-time employees, and \$243k for part-time and seasonal wages.   <b>Supplies</b> - Includes supplies needed to operate the wastewater treatment plant, such as water treatment chemicals, laboratory supplies, repair & maintenance materials, fuel for vehicles and equipment, hardware supplies such as small tools & equipment, office supplies, and other small operating supplies. Also includes supplies for sewer repair & maintenance and the operations of Organic Resources.   <b>Services</b> - The repair & maintenance budget includes R&M for vehicles, equipment, buildings, and minor sewer infrastructure repairs. The utilities budget includes the costs of electric, natural gas, and water for the wastewater treatment plant facilities, organic resources, and 50% of the utilities costs for the Public Works Service Center (utilized by Sewers). The other 50% is paid for by the Streets division which is budgeted in the Motor Vehicle Highway Fund (#202). Professional services include contract lab analysis and biomonitoring that cannot be completed in-house. Other charges & services includes contractual services for main line repairs and engineering projects for storm/sanitary sewer system repair/rehab/stabilization.   <b>Debt service</b> principal and interest payments are for capital leases used to purchase vehicles and equipment. The leases will be paid off in 2021 and 2022 (debt schedules #149, 152, 158, & 164).   <b>Interfund Transfers Out</b> include transfers to the Sewage Works Sinking Fund (#649) to fund debt service payments on bonds and transfers to the Sewage Works Capital Fund (#642) to fund capital expenditures.  Payment in lieu of taxes ( <b>PILOT</b> ) is transferred to the General Fund (#101). PILOT is calculated as 3% of the net book value of Sewage Works' capital assets.   <b>Capital</b> - Sewage Works' capital needs are tracked in a separate capital fund (#642). Funds are transferred as needed to cover capital expenditures.										

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Sewage Works Capital</b>	<b>Fund Number</b>	<b>642</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	106,734	340,467	340,467	339,000	339,000	19		19	338,981	0%
Interest Earnings	201,511	402,237	402,237	-	-	46,328		46,328	(46,328)	-
Other Income	19,550	-	-	-	-	-		-	-	-
Interfund Transfers In	3,874,147	-	-	10,412,670	10,412,670	-		-	10,412,670	0%
Bond Proceeds	-	32,150,000	32,150,000	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,201,942</b>	<b>32,892,704</b>	<b>32,892,704</b>	<b>10,751,670</b>	<b>10,751,670</b>	<b>46,347</b>	<b>-</b>	<b>46,347</b>	<b>10,705,323</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	18,900	1,105,955	298,314	4,465,304	4,465,304	54,377	1,732,927	1,787,304	2,678,000	60%
<b>Total Services &amp; Charges</b>	<b>18,900</b>	<b>1,105,955</b>	<b>298,314</b>	<b>4,465,304</b>	<b>4,465,304</b>	<b>54,377</b>	<b>1,732,927</b>	<b>1,787,304</b>	<b>2,678,000</b>	<b>40%</b>

<b>Capital</b>	<b>3,300,931</b>	<b>2,311,537</b>	<b>4,019,494</b>	<b>24,214,663</b>	<b>24,214,663</b>	<b>(1,365)</b>	<b>9,551,127</b>	<b>9,549,762</b>	<b>14,664,901</b>	<b>39%</b>
----------------	------------------	------------------	------------------	-------------------	-------------------	----------------	------------------	------------------	-------------------	------------

<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
-----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Total Expenditures</b>	<b>3,319,831</b>	<b>3,417,492</b>	<b>4,317,807</b>	<b>28,679,967</b>	<b>28,679,967</b>	<b>53,012</b>	<b>11,284,054</b>	<b>11,337,066</b>	<b>17,342,901</b>	<b>40%</b>
---------------------------	------------------	------------------	------------------	-------------------	-------------------	---------------	-------------------	-------------------	-------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>882,111</b>	<b>29,475,212</b>	<b>28,574,897</b>	<b>(17,928,297)</b>	<b>(17,928,297)</b>	<b>(6,665)</b>	<b>(11,290,719)</b>			
--------------------------------	----------------	-------------------	-------------------	---------------------	---------------------	----------------	---------------------	--	--	--

Beginning Cash Balance	14,359,708	13,821,218	14,359,708		14,359,708					
Cash Adjustments	(1,420,601)	(28,936,722)	(42,934,605)		-					
<b>Ending Cash Balance</b>	<b>13,821,218</b>	<b>14,359,708</b>	<b>-</b>		<b>(3,568,589)</b>	<b>9,417,514</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

This fund was established to account for the purchase of capital equipment and to fund major renovations/restorations for the following divisions of the Department of Public Works: Wastewater, Sewers, Organic Resources, and Concrete Crew.

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover capital expenditures. This fund also receives revenue from a system development fee: a one-time capital contribution charged to customers making a new connection to the water system. Additionally, this fund receives revenue from the selling of RINs (renewable identification numbers) credits that are part of the EPA Renewable Fuel Standards program. Fuel refiners and importers of nonrenewable fuels are obligated to produce a certain volume of renewable fuel or to buy an equivalent amount of credits on the RIN market. The City is using the biogas from its wastewater treatment plant digester to fuel its Solid Waste division's trash trucks. Each gallon equivalent that the City uses in a vehicle gets sold as a credit. The type of fuel produced by the City is rated D3 to be used for transportation.

**Explanation of Expenditures and Significant Changes/Variations:**

2023 Adopted Budget includes:

Capital Equipment

Wastewater:

- (1) Connect Van - \$30,000
- (1) Utility Cart - \$18,000
- (2) Portable Generators & Trailers - \$120,000

Organic Resources:

- (3) Front End Loaders - \$310,000

Sewers Division:

- (1) Excavator - \$300,000
- (1) Sewer Camera Truck - \$425,000
- (1) Truck-4WD/crew cab - \$60,000
- (2) Compressors - \$30,000

Capital Projects

Wastewater Treatment Plant (WWTP) Upgrades:

- WWTP Plant/Secondary Projects - \$5.0 million
- WWTP Secondary Plant Improvements - \$1.4 million
- LTCP/CSO Tank Design WWTP - \$1.0 million

Sewers:

- Sewer Lining Projects - \$2.0 million

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Sewage Works Operations &amp; Maintenance Reserve</b>						<b>Fund Number</b>	<b>643</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	53,797	162,855	162,855	-	-	29,612		29,612	(29,612)	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>53,797</b>	<b>162,855</b>	<b>162,855</b>	<b>-</b>	<b>-</b>	<b>29,612</b>		<b>29,612</b>	<b>(29,612)</b>	<b>-</b>
<b>Expenditures</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Surplus / (Deficit)</b>	<b>53,797</b>	<b>162,855</b>	<b>162,855</b>	<b>-</b>	<b>-</b>	<b>29,612</b>		<b>29,612</b>		
Beginning Cash Balance	5,550,801	5,550,801	5,550,801		5,550,801					
Cash Adjustments	(53,797)	(162,855)	(127,162)		-					
<b>Ending Cash Balance</b>	<b>5,550,801</b>	<b>5,550,801</b>	<b>5,586,493</b>		<b>5,550,801</b>	<b>6,026,571</b>				
Cash Reserves Target	4,527,715	4,610,709	6,088,844		6,088,844					
								<b>Cash Reserves Target</b>		
								16.67% of annual operating expenses in Fund 641, net of transfers		

**Fund Purpose:**

This fund was established to hold cash reserves equivalent to two months of budgeted operating expenses in the Sewage Works Operations Fund (#641). This serves as fiscal protection against the risk of revenue shortfalls, emergencies, and other economic risks that may impact the sewage works' ability to meet financial commitments.

**Explanation of Revenue Sources:**

If this fund's cash falls below the reserve requirement, the Sewage Works Operations Fund (#641) will transfer funds to increase the cash reserves.

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

Once this fund's cash balance meets the reserve requirement, any excess interest earned is transferred to the Sewage Works Operations Fund (#641).

In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Sewage Sinking (Debt Service)</b>	<b>Fund Number</b>	<b>649</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	47,494	120,213	120,213	-	-	24,407		24,407	(24,407)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In PILOT	11,107,089	9,773,347	9,773,347	8,413,405	8,413,405	-		-	8,413,405	0%
	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>11,154,583</b>	<b>9,893,560</b>	<b>9,893,560</b>	<b>8,413,405</b>	<b>8,413,405</b>	<b>24,407</b>		<b>24,407</b>	<b>8,388,998</b>	<b>0%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	6,275,000	6,420,000	6,580,000	7,817,084	7,817,084	-	-	-	7,817,084	0%
Debt Service Interest & Fees	1,238,373	1,076,591	1,043,195	2,767,144	2,767,144	-	-	-	2,767,144	0%
<b>Total Services &amp; Charges</b>	<b>7,513,373</b>	<b>7,496,591</b>	<b>7,623,195</b>	<b>10,584,228</b>	<b>10,584,228</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,584,228</b>	<b>0%</b>

<b>Interfund Transfers Out</b>	-	-	-	-	-	-	-	-	-	-
--------------------------------	---	---	---	---	---	---	---	---	---	---

<b>Total Expenditures</b>	<b>7,513,373</b>	<b>7,496,591</b>	<b>7,623,195</b>	<b>10,584,228</b>	<b>10,584,228</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,584,228</b>	<b>0%</b>
---------------------------	------------------	------------------	------------------	-------------------	-------------------	----------	----------	----------	-------------------	-----------

<b>Net Surplus / (Deficit)</b>	<b>3,641,210</b>	<b>2,396,969</b>	<b>2,270,365</b>	<b>(2,170,823)</b>	<b>(2,170,823)</b>	<b>24,407</b>		<b>24,407</b>		
--------------------------------	------------------	------------------	------------------	--------------------	--------------------	---------------	--	---------------	--	--

Beginning Cash Balance	-	1,320,833	-		-					
Cash Adjustments	(2,320,377)	(3,717,802)	1,361,454		-					
<b>Ending Cash Balance</b>	<b>1,320,833</b>	<b>-</b>	<b>3,631,819</b>		<b>(2,170,823)</b>	<b>37,295</b>				
Cash Reserves Target	1,320,833	-	3,631,819		(2,170,823)					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established to account for the payment of debt service obligations for Sewage Works, including bond principal and interest payments and paying agent fees.

**Explanation of Revenue Sources:**  
This fund receives interfund transfers from the Sewage Works Operations Fund (#641) as needed to cover debt service obligations. This fund also receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).  
  
In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The par amount of the bonds were \$12,450,000 with a premium of \$1,889,893 a total of \$14,339,893. The funds were deposited into this fund to be used to pay off the 2009 and 2011 debt in December 2021.  
  
Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

**Explanation of Expenditures and Significant Changes/Variations:**  
Current debt includes:  
• 2012 Sewage Works Revenue Bonds - final payment December 1, 2032, (debt schedule #101)  
• 2013A Sewage Works Revenue Bonds - final payment December 1, 2024, (debt schedule #105)  
• 2015 Sewage Works Revenue Bonds, Refunding 2006 & 2007 - final payment December 1, 2025, (debt schedule #145)  
• 2020 Sewage Works Revenue Bonds, Refunding 2010 - final payment December 1, 2030, (debt schedule #80)  
• 2021 Sewage Works Revenue Bonds, Refunding 2009 & 2011 - final payment December 1, 2031 (debt schedule #219)  
  
The 2020 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2010 Sewage Works Revenue Bonds. The proceeds from the issuance of the refunding were used to pay off of the original 2010 bonds. The payoff was \$5.49 million in principal and \$125k in interest. The refunding saved the City approximately \$1.4 million in principal and interest over the remaining life of the bonds.  
  
The 2021 Debt Service Principal and Interest expense was higher than usual due to the refunding of the 2009 and 2011 debt. The proceeds from the issuance of the refunding were used to pay off of the original debt. The payoff was \$15.1 million in principal and \$323k in interest. The refunding saved the City approximately \$3.5 million in principal and interest over the remaining life of the bonds.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Sewage Debt Service Reserve</b>	<b>Fund Number</b>	<b>653</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	36,341	110,014	110,014	-	-	17,007		17,007	(17,007)	-
Interfund Transfers In	-	-	-	-	-	31,477		31,477	(31,477)	-
<b>Total Revenue</b>	<b>36,341</b>	<b>110,014</b>	<b>110,014</b>	<b>-</b>	<b>-</b>	<b>48,484</b>		<b>48,484</b>	<b>(48,484)</b>	<b>-</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages										
Fringe Benefits										
<b>Total Personnel</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Supplies</b>										
-----------------	--	--	--	--	--	--	--	--	--	--

<b>Services &amp; Charges</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>

<b>Capital</b>										
----------------	--	--	--	--	--	--	--	--	--	--

<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
---------------------------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Net Surplus / (Deficit)</b>	<b>36,341</b>	<b>110,014</b>	<b>110,014</b>	<b>-</b>	<b>-</b>	<b>48,484</b>		<b>48,484</b>		
--------------------------------	---------------	----------------	----------------	----------	----------	---------------	--	---------------	--	--

Beginning Cash Balance	3,749,760	3,990,250	3,749,760		3,749,760					
Cash Adjustments	204,149	(350,504)	(85,903)		-					
<b>Ending Cash Balance</b>	<b>3,990,250</b>	<b>3,749,760</b>	<b>3,773,871</b>		<b>3,749,760</b>	<b>4,582,753</b>				
Cash Reserves Target	3,990,250	3,749,760	3,773,871		3,749,760					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund was established in 2009 (ordinance 9966-09) to be the repository for the City's Sewage Works bond debt service reserves as required by bond documents. The required cash balance is determined by the debt service financing arrangements at the time of issuance. The debt service reserve amount is used towards the last debt service payment.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance. Starting in 2022, interest earned on the cash balance in this fund will be subsequently transferred to the Sewage Works Operations Fund (#641).

A new debt service reserve requirement was established for the 2021 Sewage Works Refunding Revenue Bonds (debt schedule #219) in the amount of \$1,509,210. This amount was transferred from

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve amount is used towards the last debt service payment. Bond principal and interest payments are accounted for in the Sewage Works Sinking Fund (#649).

In 2020, the 2010 Sewage Works Revenue Bonds were refunded. The 2010 bonds debt service reserve amount (\$322,566) was transferred to the Sewage Works Sinking Fund (#649) to be used towards the refunding.

In 2021, the City issued the 2021 Sewage Works Refunding Revenue Bonds to refund the 2009 Sewage Works State Revolving Loan Fund (SRF) Loan (debt schedule #70) and the 2011 Sewage Works Revenue Bonds (debt schedule #93). The remaining debt service reserve (\$1,749,971) for the 2009 and 2011 debt was transferred to the Sewage Works Debt Service Fund #649 to be used towards the pay off of the debt in December 2021.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Sewage Works Customer Deposit</b>	<b>Fund Number</b>	<b>654</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	10,905	37,039	37,039	-	-	7,638		7,638	(7,638)	-
<b>Total Revenue</b>	<b>10,905</b>	<b>37,039</b>	<b>37,039</b>	<b>-</b>	<b>-</b>	<b>7,638</b>		<b>7,638</b>	<b>(7,638)</b>	<b>-</b>

<b>Expenditures</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>10,905</b>	<b>37,039</b>	<b>37,039</b>	<b>-</b>	<b>-</b>	<b>7,638</b>		<b>7,638</b>		
--------------------------------	---------------	---------------	---------------	----------	----------	--------------	--	--------------	--	--

Beginning Cash Balance	903,840	649,073	903,840		903,840					
Cash Adjustments	(265,673)	217,729	244,562		-					
<b>Ending Cash Balance</b>	<b>649,073</b>	<b>903,840</b>	<b>1,185,442</b>		<b>903,840</b>	<b>1,571,791</b>				
Cash Reserves Target	649,073	903,840	1,185,442		903,840					

**Cash Reserves Target**

100% cash reserves for customer deposits

**Fund Purpose:**

This fund was established to retain the security deposits collected from utility customers. Upon termination of service, the security deposited is refunded in the form of a credit to the customer's final bill.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**Explanation of Expenditures and Significant Changes/Variations:**

Historically, interest earned on this fund's cash balance was transferred to the Sewage Works Operations Fund (#641). In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this fund directly into Fund 641 rather than transferring it.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Project ReLeaf</b>						<b>Fund Number</b>	<b>655</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	455,212	455,392	455,392	456,126	456,126	37,985		37,985	418,141	8%
Interest Earnings	4,980	13,471	13,471	9,402	9,402	2,802		2,802	6,600	30%
Interfund Transfers In	36,158	4,905	4,905	-	-	-		-	-	-
<b>Total Revenue</b>	<b>496,350</b>	<b>473,768</b>	<b>473,768</b>	<b>465,528</b>	<b>465,528</b>	<b>40,787</b>		<b>40,787</b>	<b>424,741</b>	<b>9%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	35,920	40,178	45,347	114,312	114,312	10,146	-	10,146	104,166	9%
Fringe Benefits	2,810	3,074	3,379	8,745	8,745	791	-	791	7,954	9%
<b>Total Personnel</b>	<b>38,730</b>	<b>43,252</b>	<b>48,726</b>	<b>123,057</b>	<b>123,057</b>	<b>10,937</b>	-	<b>10,937</b>	<b>112,120</b>	<b>9%</b>
<b>Supplies</b>	<b>6,928</b>	<b>4,380</b>	<b>5,477</b>	<b>7,757</b>	<b>7,757</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,757</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenditures</b>	<b>45,658</b>	<b>47,632</b>	<b>54,203</b>	<b>130,814</b>	<b>130,814</b>	<b>10,937</b>	<b>-</b>	<b>10,937</b>	<b>119,877</b>	<b>8%</b>
<b>Bad Debt</b>	<b>43,213</b>	<b>6,436</b>	<b>11,250</b>	<b>6,500</b>	<b>6,500</b>	<b>819</b>	<b>-</b>	<b>819</b>	<b>5,681</b>	<b>13%</b>
<b>Interfund</b>										
Interfund Allocations	46,462	36,239	32,252	32,372	32,372	2,698	-	2,698	29,675	8%
Interfund Transfers Out	300,000	275,000	300,000	300,000	300,000	25,000	-	25,000	275,000	8%
<b>Total Interfund</b>	<b>346,462</b>	<b>311,239</b>	<b>332,252</b>	<b>332,372</b>	<b>332,372</b>	<b>27,698</b>	<b>-</b>	<b>27,698</b>	<b>304,675</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>435,333</b>	<b>365,307</b>	<b>397,704</b>	<b>469,686</b>	<b>469,686</b>	<b>39,454</b>	<b>-</b>	<b>39,454</b>	<b>430,233</b>	<b>8%</b>
<b>Net Surplus / (Deficit)</b>	<b>61,017</b>	<b>108,461</b>	<b>76,063</b>	<b>(4,158)</b>	<b>(4,158)</b>	<b>1,333</b>		<b>1,333</b>		
Beginning Cash Balance	282,057	425,913	282,057		282,057					
Cash Adjustments	82,839	(252,317)	(5,055)		-					
<b>Ending Cash Balance</b>	<b>425,913</b>	<b>282,057</b>	<b>353,065</b>		<b>277,898</b>	<b>543,599</b>				
Cash Reserves Target	108,833	91,327	99,426		117,422					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This was established to account for the fall and spring leaf collection program. This program is managed by the Department of Public Works through the Streets division.

This fund was established in 1989 (ordinance 8007-89) in response to the problems brought about by the layers of dead leaves that collect in the fall. The City instituted a leaf pick-up program, called "Operation Re-Leaf," which encompassed using leaf vacuums as the primary collection tool. The City collects and disposes of leaves for residents to mitigate the practice of burning leaves. Burning leaves impacts air quality and can cause house/wildfires.  
(Ord. No. 7895-88, § 1; Ord. No. 8023-89, § 1; Ord. No. 9641-05, § 1, 11-18-05)

**Explanation of Revenue Sources:**

Beginning in the fall 1989, the service charge per customer for this program was eighteen cents (\$0.18) per month per household. Starting January 1, 2006, the charge was increased to ninety-nine cents (\$0.99) per month per household. The charge is included on residents' utility bills. There are currently 37,638 customers who pay for this service.  
This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

The personnel budget includes the wages and benefits for the seasonal employees who perform the leaf pick-up work during the fall and spring. Interfund Transfers Out are for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by other funds. Currently, the leaf pickup program does not fund itself and the City has been spending down this fund's cash balance.

Prior to 2021, Interfund Transfers Out were made to the Motor Vehicle Highway Fund (#202) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by the Streets division. In 2021, the Interfund Transfers Out was budgeted for a transfer to the Sewage Works Operations Fund (#641) for supervisory wages, supplies, fuel, vector repairs, and other expenses paid for by Fund 641. In 2022, the transfer will be made to Fund #202 going forward.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Storm Sewer</b>	<b>Fund Number</b>	<b>667</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	1,036,932	1,042,143	1,042,143	1,147,200	1,147,200	107,201		107,201	1,039,999	9%
Intergov./ Grants	-	293,000	293,000	-	-	-		-	-	-
Interest Earnings	22,740	53,355	53,355	236	236	8,297		8,297	(8,061)	3512%
Other Income	12,000	-	-	-	-	-		-	-	-
Interfund Transfers In	73,642	10,305	10,305	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,145,315</b>	<b>1,398,803</b>	<b>1,398,803</b>	<b>1,147,436</b>	<b>1,147,436</b>	<b>115,499</b>		<b>115,499</b>	<b>1,031,938</b>	<b>10%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	189,476	273,376	138,721	281,451	281,451	6,120	63,518	69,638	211,813	25%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>189,476</b>	<b>273,376</b>	<b>138,721</b>	<b>281,451</b>	<b>281,451</b>	<b>6,120</b>	<b>63,518</b>	<b>69,638</b>	<b>211,813</b>	<b>25%</b>

<b>Capital</b>	<b>1,217,100</b>	<b>389,687</b>	<b>1,437,787</b>	<b>1,991,539</b>	<b>1,991,539</b>	<b>12,923</b>	<b>156,351</b>	<b>169,273</b>	<b>1,822,265</b>	<b>8%</b>
----------------	------------------	----------------	------------------	------------------	------------------	---------------	----------------	----------------	------------------	-----------

<b>Bad Debt</b>	<b>84,577</b>	<b>13,360</b>	<b>24,967</b>	<b>40,305</b>	<b>40,305</b>	<b>1,842</b>	<b>-</b>	<b>1,842</b>	<b>38,463</b>	<b>5%</b>
-----------------	---------------	---------------	---------------	---------------	---------------	--------------	----------	--------------	---------------	-----------

<b>Total Expenditures</b>	<b>1,491,154</b>	<b>676,423</b>	<b>1,601,475</b>	<b>2,313,295</b>	<b>2,313,295</b>	<b>20,884</b>	<b>219,869</b>	<b>240,753</b>	<b>2,072,541</b>	<b>10%</b>
---------------------------	------------------	----------------	------------------	------------------	------------------	---------------	----------------	----------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>(345,839)</b>	<b>722,379</b>	<b>(202,672)</b>	<b>(1,165,858)</b>	<b>(1,165,858)</b>	<b>94,614</b>		<b>(125,254)</b>		
--------------------------------	------------------	----------------	------------------	--------------------	--------------------	---------------	--	------------------	--	--

Beginning Cash Balance	1,604,154	1,032,916	1,604,154		1,604,154					
Cash Adjustments	(225,400)	(151,141)	(115,789)		-					
<b>Ending Cash Balance</b>	<b>1,032,916</b>	<b>1,604,154</b>	<b>1,285,693</b>		<b>438,296</b>	<b>1,771,609</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

On January 14, 2019, the Common Council passed an ordinance to establish a storm water user fee (ordinance 10633-19). This fund was established to track receipt of the storm water fee revenue and expense of that revenue on storm water projects.

- The storm sewer system consists of sewers, storm inlets, catch basins, manholes, curbs, gutters, ditches, swales, retention and/or detention ponds or basins, dams, and flood control facilities designed for the collection, control, transport or discharge of stormwater. A storm water utility fee is a fee that produces revenue dedicated to improving drainage, controlling flooding, improving

**Explanation of Revenue Sources:**

The original storm water fee structure was a flat rate of \$2 per month for residential customers and \$5 per month for non-residential customers. The fee took effect on June 1, 2019. In August 2021, the Common Council passed ordinance no. 10797-21 to change the rates. Effective January 1, 2022, the residential flat rate remains \$2 per month however the non-residential rate will change as follows: Tier 1-\$5, Tier-2 \$8, Tier 3-\$10, Tier 4-\$16, and Tier 5-\$20. The ordinance allows for the storm water rates to increase incrementally from 2022 through 2025.

In 2021, the City received a \$68,000 grant from the Indiana Department of Natural Resources - Lake and River Enhancement Program Division of Wildlife to be used towards the Northshore Bank Stabilization Project.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2022 budget for stormwater projects include \$200,000 for professional services and \$824,000 identified for storm sewer projects, drainage projects, downspout disconnection plan and misc. repairs. In 2021, projects included work on the South Bend Dam, Flood Mitigation, Western Avenue Phase III Storm Sewer, and the Michigan Street Separation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Police State Seizures</b>						<b>Fund Number</b>	<b>216</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Shared Revenues	23,345	51,127	51,127	5,000	5,000	-		-	5,000	0%
Interest Earnings	2,551	6,281	6,281	4,830	4,830	1,513		1,513	3,317	31%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>25,897</b>	<b>57,408</b>	<b>57,408</b>	<b>9,830</b>	<b>9,830</b>	<b>1,513</b>		<b>1,513</b>	<b>8,317</b>	<b>15%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Education & Training	-	-	-	10,000	10,000	-	-	-	10,000	0%
Other Services & Charges	-	-	-	12,000	12,000	-	-	-	12,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>25,897</b>	<b>57,408</b>	<b>57,408</b>	<b>(12,170)</b>	<b>(12,170)</b>	<b>1,513</b>		<b>1,513</b>		
Beginning Cash Balance	173,825	213,569	173,825		173,825					
Cash Adjustments	13,847	(97,152)	(32,143)		-					
<b>Ending Cash Balance</b>	<b>213,569</b>	<b>173,825</b>	<b>199,090</b>		<b>161,655</b>	<b>307,985</b>				
Cash Reserves Target	-	-	-		5,500					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund accounts for law enforcement expenditures financed by the state or local agencies' authorized sale of confiscated property.

**Explanation of Revenue Sources:**

This fund receives revenue from the state or local agencies' authorized sale of confiscated property. This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the State for seized assets in drug activities. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variances:**

Expenditures are typically budgeted for law enforcement training and various Police Department expenses. In recent years, the Police Department has used this fund to purchase one to two vehicles each year. The Police Department has continued to spend down the cash balance in this fund in order to alleviate some of the burden on its operating budget in the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Police Curfew Violations</b>	<b>Fund Number</b>	<b>218</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	171	-	-	-	-	-		-	-	-
Interest Earnings	8	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>178</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	14,059	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(13,880)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
--------------------------------	-----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Beginning Cash Balance	13,880	13,799	13,880		13,880				<b>Cash Reserves Target</b>
Cash Adjustments	13,799	82	(13,880)		(13,880)				
<b>Ending Cash Balance</b>	<b>13,799</b>	<b>13,880</b>	<b>-</b>		<b>-</b>	<b>-</b>			
Cash Reserves Target	-	-	-		-				No reserve requirement

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives monies from Juvenile Positive Assistance and from the curfew ordinance violation fines. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has received very little revenue. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Law Enforcement Continuing Education</b>	<b>Fund Number</b>	<b>220</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	390,016	648,640	648,640	300,000	300,000	-		-	300,000	0%
Charges for Services	136,492	106,073	106,073	115,000	115,000	17,488		17,488	97,512	15%
Fines, Forfeitures, and Fees	111,666	117,605	117,605	106,200	106,200	13,533		13,533	92,667	13%
Interest Earnings	8,766	20,473	20,473	6,970	6,970	3,633		3,633	3,338	52%
Donations	785	8,400	8,400	1,000	1,000	-		-	1,000	0%
Other Income	1,884	93,350	93,350	-	-	-		-	-	-
Interfund Transfers In	218,353	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>867,961</b>	<b>994,541</b>	<b>994,541</b>	<b>529,170</b>	<b>529,170</b>	<b>34,653</b>		<b>34,653</b>	<b>494,517</b>	<b>7%</b>

**Expenditures by Type**

<b>Supplies</b>	<b>198,761</b>	<b>209,080</b>	<b>403,989</b>	<b>207,047</b>	<b>207,047</b>	<b>17,270</b>	<b>48,820</b>	<b>66,090</b>	<b>140,956</b>	<b>32%</b>
<b>Services &amp; Charges</b>										
Professional Services	1,929	13,866	10,144	-	-	-	-	-	-	-
Education & Training	174,565	125,137	129,532	188,871	188,871	36,995	23,708	60,703	128,168	32%
Travel	49,137	39,543	74,516	55,000	55,000	4,992	-	4,992	50,008	9%
Other Services & Charges	52,751	20,734	9,010	59,250	59,250	69	-	69	59,181	0%
<b>Total Services &amp; Charges</b>	<b>278,383</b>	<b>199,280</b>	<b>223,202</b>	<b>303,121</b>	<b>303,121</b>	<b>42,056</b>	<b>23,708</b>	<b>65,764</b>	<b>237,357</b>	<b>22%</b>
<b>Capital</b>	<b>26,338</b>	<b>301,100</b>	<b>277,429</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>651,651</b>	<b>651,651</b>	<b>(611,651)</b>	<b>1629%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>19,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>522,482</b>	<b>709,459</b>	<b>904,620</b>	<b>550,168</b>	<b>550,168</b>	<b>59,327</b>	<b>724,179</b>	<b>783,505</b>	<b>(233,338)</b>	<b>142%</b>

<b>Net Surplus / (Deficit)</b>	<b>345,479</b>	<b>285,082</b>	<b>89,921</b>	<b>(20,997)</b>	<b>(20,997)</b>	<b>(24,674)</b>	<b>(748,852)</b>
Beginning Cash Balance	378,981	483,549	378,981		378,981		
Cash Adjustments	(240,912)	(389,650)	248,841		-		
<b>Ending Cash Balance</b>	<b>483,549</b>	<b>378,981</b>	<b>717,743</b>		<b>357,984</b>	<b>870,692</b>	
Cash Reserves Target	130,620	177,365	226,155		137,542		

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established (ordinance 6974-81) to fund the continuing education for the officers of the South Bend Police Department.

**Explanation of Revenue Sources:**

This fund is funded by fees from accident reports and fines for false alarm and loud noise ordinance violations. Starting in 2022, this fund will receive the following revenue sources previously accounted for in other police special revenue funds: state and federal grant revenue, charges for services from the enforcement courses offered to other police departments who pay a fee to attend the training (formerly in Fund #294), impound towing fees (formerly Fund #295), and donations for the Police K-9 unit (formerly in Fund #705). This fund also receives revenue from interest earned on the fund's cash balance. Previously, this fund received revenue from gun permit application fees; however, a change in State legislation eliminated this revenue source. Effective July 1, 2021, the City of South Bend and other municipalities can no longer charge a fee for processing gun permit applications. This change negatively impacts the South Bend Police Department as gun permit fees accounted for \$45k-\$60k in revenue in this fund annually.

**Explanation of Expenditures and : =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

Expenditures include educational materials and equipment, conference and training registration, and travel costs for conferences/trainings. Starting in 2022, this fund will also account for grant related activities or grant funded purchases previously accounted for in other police special revenue funds.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Local Income Tax - Public Safety</b>						<b>Fund Number</b>	<b>249</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Local Income Taxes	9,168,579	12,690,915	12,690,915	12,400,678	12,400,678	916,723		916,723	11,483,955	7%
Interest Earnings	30,151	178,001	178,001	178,522	178,522	31,951		31,951	146,571	18%
<b>Total Revenue</b>	<b>9,198,730</b>	<b>12,868,916</b>	<b>12,868,916</b>	<b>12,579,200</b>	<b>12,579,200</b>	<b>948,674</b>		<b>948,674</b>	<b>11,630,526</b>	<b>8%</b>
<b>Expenditures by Department</b>										
Police Department	5,124,420	4,749,279	6,928,340	6,200,339	6,200,339	715,424	-	715,424	5,484,915	12%
Fire Department	5,124,420	4,749,279	6,928,340	7,678,294	7,678,294	885,957	-	885,957	6,792,337	12%
<b>Total Expenditures</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>13,856,681</b>	<b>13,878,633</b>	<b>13,878,633</b>	<b>1,601,381</b>	-	<b>1,601,381</b>	<b>12,277,252</b>	<b>12%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	10,248,840	9,498,558	13,856,681	13,878,633	13,878,633	1,601,381	-	1,601,381	12,277,252	12%
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>13,856,681</b>	<b>13,878,633</b>	<b>13,878,633</b>	<b>1,601,381</b>	-	<b>1,601,381</b>	<b>12,277,252</b>	<b>12%</b>
<b>Total Expenditures</b>	<b>10,248,840</b>	<b>9,498,558</b>	<b>13,856,681</b>	<b>13,878,633</b>	<b>13,878,633</b>	<b>1,601,381</b>	-	<b>1,601,381</b>	<b>12,277,252</b>	<b>12%</b>
<b>Net Surplus / (Deficit)</b>	<b>(1,050,110)</b>	<b>3,370,357</b>	<b>(987,765)</b>	<b>(1,299,433)</b>	<b>(1,299,433)</b>	<b>(652,707)</b>		<b>(652,707)</b>		
Beginning Cash Balance	3,844,465	4,045,717	3,844,465		3,844,465					
Cash Adjustments	1,251,363	(3,571,610)	(70,698)		-					
<b>Ending Cash Balance</b>	<b>4,045,717</b>	<b>3,844,465</b>	<b>2,786,001</b>		<b>2,545,032</b>	<b>5,817,974</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. This fund can only be used to pay for Public Safety personnel wages and benefits. (Resolution 3980-09, Indiana Code IC 6-3.6-6-8)

This fund receives the Public Safety portion of the City's Local Income Tax (LIT) revenue distribution. The City adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety positions that were formerly paid by property taxes. Local income tax revenue distributions are determined annually by the Indiana Dept of Local Government Finance (DLGF). Local income tax revenue is distributed by St. Joseph County monthly.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Because this fund can only be used to pay for public safety personnel, the City budgets for the salaries and benefits for as many sworn police officers and firefighters as this fund's revenue can support. This reduces the public safety personnel expenses in the General Fund (#101). This fund's cash balance has grown in recent years due to unanticipated supplemental income tax distributions; therefore, the City plans to spend down the excess cash during 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Police Take Home Vehicle</b>	<b>Fund Number</b>	<b>278</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	44,220	59,460	59,460	50,000	50,000	8,660		8,660	41,340	17%
Interest Earnings	10,132	22,799	22,799	16,472	16,472	4,647		4,647	11,825	28%
<b>Total Revenue</b>	<b>54,352</b>	<b>82,259</b>	<b>82,259</b>	<b>66,472</b>	<b>66,472</b>	<b>13,307</b>		<b>13,307</b>	<b>53,165</b>	<b>20%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Other Services & Charges	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>1,040</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>

<b>Interfund Transfers Out</b>	-	-	-	-	-	-	-	-	-	-
--------------------------------	---	---	---	---	---	---	---	---	---	---

<b>Total Expenditures</b>	-	1,040	-	50,000	50,000	-	-	-	50,000	0%
---------------------------	---	-------	---	--------	--------	---	---	---	--------	----

<b>Net Surplus / (Deficit)</b>	<b>54,352</b>	<b>81,219</b>	<b>82,259</b>	<b>16,472</b>	<b>16,472</b>	<b>13,307</b>		<b>13,307</b>		
--------------------------------	---------------	---------------	---------------	---------------	---------------	---------------	--	---------------	--	--

Beginning Cash Balance	698,546	681,823	698,546		698,546					
Cash Adjustments	(71,075)	(64,496)	(30,328)		-					
<b>Ending Cash Balance</b>	<b>681,823</b>	<b>698,546</b>	<b>750,477</b>		<b>715,018</b>	<b>954,404</b>				
Cash Reserves Target	750,000	750,000	750,000		750,000					

**Cash Reserves Target**

Set dollar amount of \$750,000

**Fund Purpose:**

This fund was established (ordinance 9919-09) to receive monies collected from South Bend Police Department Officers participating in the City's Take Home Vehicle Program. The City shall use all monies deposited into this fund to pay the costs and expenses associated with claims arising from use of program vehicles occurring while officers are not on duty.

**Explanation of Revenue Sources:**

This fund charges police officers for liability insurance for take home police vehicles. Deductions from officers are made in accordance with an agreement with the Fraternal Order of Police (FOP). The agreement calls for the suspension of the deduction based on the price of gas and the balance of cash in this fund. The decrease in revenue is the result of suspending the payroll deduction for sworn officers as outlined in the agreement between the Police Department and the FOP. This fund receives revenue from interest earned on the fund's cash balance. As the fund's cash balance dips below the reserve requirement set by the FOP, the City anticipate the deduction will be increased.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are driven by the number of off duty accident claims. Claims have been minimal in this fund since it was created.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Police Block Grants</b>	<b>Fund Number</b>	<b>280</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	4,165	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(4,162)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
--------------------------------	----------------	----------	----------	----------	----------	----------	--	----------

Beginning Cash Balance	4,162	4,138	4,162		4,162				<b>Cash Reserves Target</b>
Cash Adjustments	4,138	24	(4,162)		(4,162)				
<b>Ending Cash Balance</b>	<b>4,138</b>	<b>4,162</b>	<b>-</b>		<b>-</b>	<b>-</b>			<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-				

**Fund Purpose:**  
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**  
Historically, this fund received grant revenue.

In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Fire Department Capital</b>	<b>Fund Number</b>	<b>287</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	75,000	75,000	-		-	75,000	0%
Charges for Services	1,972,044	2,031,836	2,031,836	2,108,162	2,108,162	189,923		189,923	1,918,239	9%
Fines, Forfeitures, and Fees	47	26	26	-	-	-		-	-	-
Interest Earnings	25,176	29,370	29,370	17,452	17,452	9,461		9,461	7,991	54%
Debt Proceeds	1,355,000	1,430,000	1,430,000	3,410,000	3,410,000	-		-	3,410,000	0%
Other Income	35,574	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,387,841</b>	<b>3,491,232</b>	<b>3,491,232</b>	<b>5,610,614</b>	<b>5,610,614</b>	<b>199,384</b>		<b>199,384</b>	<b>5,411,230</b>	<b>4%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Debt Service Principal	833,022	948,939	1,164,500	1,722,852	1,722,852	325,134	-	325,134	1,397,718	19%
Debt Service Interest & Fees	29,449	45,632	48,835	246,545	246,545	10,407	-	10,407	236,137	4%
<b>Total Services &amp; Charges</b>	<b>862,471</b>	<b>994,570</b>	<b>1,213,334</b>	<b>1,969,397</b>	<b>1,969,397</b>	<b>335,542</b>	-	<b>335,542</b>	<b>1,633,855</b>	<b>17%</b>
<b>Capital</b>	<b>671,760</b>	<b>4,037,967</b>	<b>1,662,885</b>	<b>5,510,379</b>	<b>5,510,379</b>	<b>1,402,601</b>	<b>3,136,376</b>	<b>4,538,977</b>	<b>971,402</b>	<b>82%</b>
<b>Interfund Transfers Out</b>	<b>748,656</b>	<b>752,356</b>	<b>746,961</b>	<b>751,199</b>	<b>751,199</b>	<b>207,250</b>	-	<b>207,250</b>	<b>543,949</b>	<b>28%</b>
<b>Total Expenditures</b>	<b>2,282,888</b>	<b>5,784,893</b>	<b>3,623,181</b>	<b>8,230,975</b>	<b>8,230,975</b>	<b>1,945,393</b>	<b>3,136,376</b>	<b>5,081,769</b>	<b>3,149,206</b>	<b>62%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,104,953</b>	<b>(2,293,661)</b>	<b>(131,949)</b>	<b>(2,620,361)</b>	<b>(2,620,361)</b>	<b>(1,746,010)</b>	<b>(4,882,385)</b>			
Beginning Cash Balance	2,758,339	3,111,296	2,758,339		2,758,339					
Cash Adjustments	(751,995)	1,940,703	1,230,389		-					
<b>Ending Cash Balance</b>	<b>3,111,296</b>	<b>2,758,339</b>	<b>3,856,779</b>		<b>137,978</b>	<b>917,434</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10339-14) to track capital expenditures of the South Bend Fire Department. Capital purchases include fire apparatuses, ambulances, and major construction projects. This fund is also used to repay debt issued for capital purchases and capital improvements, such as vehicle/equipment capital leases and bonds.

**Explanation of Revenue Sources:**

In 2020, the interfund transfer from the EMS Operating Fund (#288) was replaced by payments from St Joseph County for the City providing EMS services. Revenue received from various grants for equipment or other capital is deposited here. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

**Capital** spending includes Fire Department fleet needs as well as updates and repair & maintenance to Fire Department facilities. To keep the fleet within a serviceable life span, generally the City aims to purchase 2 pumper trucks every 3 years and an aerial apparatus every 5 years. The City also purchases or refurbishes an ambulance each year. The Fire Department also uses this fund to replace necessary equipment such as self contained briefing apparatus (SCBA), cardiac monitors, and turnout gear. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles and equipment purchased through 5-year capital leases. | **Interfund Transfers Out** includes transfers to debt service funds for principal and interest payments on two different bonds: 2013 EMS/Fire Station/Tower Bonds (final payment February 1, 2033, debt schedule #116) and 2018 General Obligation Bonds-Fire Station #9 (final payment January 15, 2038, debt schedule #168).



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Emergency Medical Services Operating</b>	<b>Fund Number</b>	<b>288</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	-	-	-	-	-	-	-	-	-	-
--------------------------------	---	---	---	---	---	---	---	---	---	---

Beginning Cash Balance	-	607,079	-		-				<b>Cash Reserves Target</b>
Cash Adjustments	607,079	(607,079)	-		-				
<b>Ending Cash Balance</b>	<b>607,079</b>	-	-		-	-			
Cash Reserves Target	-	-	-		-				No reserve requirement

**Fund Purpose:**

This fund accounted for the expenditures of the Emergency Medical Services (EMS) program. This Fund captured personnel and operating expenses primarily for Emergency Medical Services division and reflected a portion of the cost associated with operating ambulances.

Revenue received from EMS services was not sufficient to cover expenses. Keeping EMS in its own fund would require interfund transfers. Starting in 2020, EMS activities were moved to the General Fund (#101). Moving EMS revenue and expenditures into the General Fund simplified accounting. The transfer included the wages and benefits for 47 firefighters and 4 EMS billing personnel. Keeping firefighter EMS personnel in a separate budget proved impractical due to frequently changing assignments. EMS expenditures related to billing are accounted for in separate

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Haz-Mat</b>	<b>Fund Number</b>	<b>289</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	3,000	2,375	2,375	5,000	5,000	-		-	5,000	0%
Interest Earnings	403	910	910	494	494	208		208	286	42%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,403</b>	<b>3,285</b>	<b>3,285</b>	<b>5,494</b>	<b>5,494</b>	<b>208</b>		<b>208</b>	<b>5,286</b>	<b>4%</b>

**Expenditures by Type**

<b>Supplies</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>3,203</b>	<b>3,285</b>	<b>3,285</b>	<b>(4,506)</b>	<b>(4,506)</b>	<b>208</b>	<b>208</b>			
Beginning Cash Balance	28,102	27,937	28,102		28,102					
Cash Adjustments	(3,368)	(3,120)	(181)		-					
<b>Ending Cash Balance</b>	<b>27,937</b>	<b>28,102</b>	<b>31,206</b>		<b>23,596</b>	<b>42,399</b>				
Cash Reserves Target	50	-	-		2,500					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established (ordinance 7748-87) to account for the monies generated by the South Bend Fire Department's response to hazardous materials incidents. The monies accumulated in this fund may be expended for the replacement, repair, or purchase of Haz-Mat equipment, for training and supplies and to defray the expense of Haz-Mat related activities. There are no budgeted positions in this fund, responses are made by firefighters of the South Bend Fire Department.

By ordinance, the South Bend Fire Department charges businesses for hazardous materials response. Funding is entirely dependent on the number of billable hazardous material responses in any given calendar year. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In recent years, this fund has been used to purchase supplies for the Haz-Mat response team. No major expenditures are planned.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Indiana River Rescue</b>	<b>Fund Number</b>	<b>291</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	125,805	149,173	149,173	90,000	90,000	17,000		17,000	73,000	19%
Interest Earnings	5,011	12,217	12,217	9,152	9,152	2,768		2,768	6,385	30%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>130,816</b>	<b>161,390</b>	<b>161,390</b>	<b>99,152</b>	<b>99,152</b>	<b>19,768</b>		<b>19,768</b>	<b>79,385</b>	<b>20%</b>

**Expenditures by Type**

<b>Supplies</b>	<b>59,778</b>	<b>31,093</b>	<b>37,708</b>	<b>70,400</b>	<b>70,400</b>	<b>-</b>	<b>2,900</b>	<b>2,900</b>	<b>67,500</b>	<b>4%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	2,101	-	1,300	1,300	-	-	-	1,300	0%
Education & Training	22,179	21,269	19,088	10,000	10,000	-	-	-	10,000	0%
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	7,796	1,770	1,726	13,000	13,000	-	-	-	13,000	0%
Other Services & Charges	575	289	2,441	-	-	548	-	548	(548)	-
<b>Total Services &amp; Charges</b>	<b>30,550</b>	<b>25,429</b>	<b>23,255</b>	<b>24,300</b>	<b>24,300</b>	<b>548</b>	<b>-</b>	<b>548</b>	<b>23,752</b>	<b>2%</b>
<b>Capital</b>	<b>-</b>	<b>34,530</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>90,328</b>	<b>91,052</b>	<b>60,963</b>	<b>94,700</b>	<b>94,700</b>	<b>548</b>	<b>2,900</b>	<b>3,448</b>	<b>91,252</b>	<b>4%</b>

<b>Net Surplus / (Deficit)</b>	<b>40,488</b>	<b>70,338</b>	<b>100,427</b>	<b>4,452</b>	<b>4,452</b>	<b>19,220</b>	<b>16,320</b>
Beginning Cash Balance	360,311	330,404	360,311		360,311		
Cash Adjustments	(70,396)	(40,430)	(71,166)		-		
<b>Ending Cash Balance</b>	<b>330,404</b>	<b>360,311</b>	<b>389,572</b>		<b>364,764</b>	<b>586,447</b>	
Cash Reserves Target	22,582	22,763	15,241		23,675		

**Cash Reserves Target**

25% of Annual expenditures

This fund is used to account for the revenue from tuition fees for students attending the Indiana River Rescue School (IRRS) and the expenditures of that revenue. There are typically 2-4 schools a year, each a week in duration. The IRRS is administered by the South Bend Fire Department under the direction of the Special Operations Bureau. The majority of instructors are comprised of South Bend Firefighters and Conservation Officers from the IDNR. The 5 day school includes extensive field training on the St. Joseph River and its unique "L" shaped dam, and the East Race Waterway. The East Race Waterway is a 2000' run which winds through the heart of the city. It allows for realistic but controlled training in river rescue, what is now formally known as the premier training ground for "Swiftwater rescue." Class lectures will provide a background in theory and concepts that enables students to go directly to the water. Students become familiar with such equipment as inflatable boats, outboards, rescue ropes, rope rescue systems & necessary personal gear. Many of the teaching sites have actual accident histories.

**Explanation of Revenue Sources:**

This fund collects tuition fees for students attending the Indiana River Rescue School. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the maintenance and repair of rescue equipment and supplies for river rescue training. No major expenditures are planned.

360311.48

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Police Grants</b>	<b>Fund Number</b>	<b>292</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

<b>Expenditures by Type</b>										
Interfund Transfers Out	26,716	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>26,716</b>	-	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	<b>(26,716)</b>	-	-	-	-	-		-		
--------------------------------	-----------------	---	---	---	---	---	--	---	--	--

Beginning Cash Balance	26,716	26,716	26,716		26,716					
Cash Adjustments	26,716	-	(26,716)		-					
<b>Ending Cash Balance</b>	<b>26,716</b>	<b>26,716</b>	-		-	-				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established to track the revenue and expenditures related to specific federal grants for the Police Department.

**Explanation of Revenue Sources:**  
Historically, this fund received grant revenue.

**Explanation of Expenditures and Significant Changes/Variations:**  
In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220. Federal grant revenue and expenditures for the Police Department will be tracked in Fund #220 going forward.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Regional Police Academy</b>	<b>Fund Number</b>	<b>294</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	83	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>83</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>146,411</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>146,411</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(146,328)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
--------------------------------	------------------	----------	----------	----------	----------	----------	----------

Beginning Cash Balance	146,328	125,984	146,328		146,328		<b>Cash Reserves Target</b>
Cash Adjustments	125,984	20,344	(146,328)		(146,328)		
<b>Ending Cash Balance</b>	<b>125,984</b>	<b>146,328</b>	<b>-</b>		<b>-</b>		<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-		

**Fund Purpose:**

This fund was established (ordinance 7104-82) to account for revenues and expenditures related to the advancement of present and future police officers and funds the cost of course material and instructors at the South Bend Police Academy.

**Explanation of Revenue Sources:**

This fund received revenue from the enforcement courses offered to other police departments who pay a fee to attend the training.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for seminars, travel, lectures, and career days. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>COPS MORE Grant</b>	<b>Fund Number</b>	<b>295</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	30	64	64	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>30</b>	<b>64</b>	<b>64</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>24,566</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>24,566</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(24,536)</b>	<b>64</b>	<b>64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
--------------------------------	-----------------	-----------	-----------	----------	----------	----------	----------

Beginning Cash Balance	45,349	73,474	45,349		45,349	
Cash Adjustments	52,662	(28,190)	(24,600)		(45,349)	
<b>Ending Cash Balance</b>	<b>73,474</b>	<b>45,349</b>	<b>20,813</b>		<b>-</b>	<b>20,876</b>
Cash Reserves Target	-	-	-		-	

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was originally established (7015-82) to track the Community Oriented Police Program but has been expanded to track other federal grants related to the Police Department. In recent years, this fund has also been used to track donations and their associated expenditures.

**Explanation of Revenue Sources:**

This fund received revenue from various Federal and State Grants. The Community-Oriented Policing Services (COPS) Office of the Department of Justice offers grants through the Making Officer Redeployment Effective (MORE) program. This fund also received revenue from impound towing fees.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures included grant related activities and grant funded purchases. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Police Federal Drug Enforcement</b>	<b>Fund Number</b>	<b>299</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	98,333	155,023	155,023	80,000	80,000	1,619		1,619	78,381	2%
Interest Earnings	1,002	3,289	3,289	4,926	4,926	219		219	4,707	4%
Interfund Transfers In	19,000	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>118,335</b>	<b>158,312</b>	<b>158,312</b>	<b>84,926</b>	<b>84,926</b>	<b>1,838</b>		<b>1,838</b>	<b>83,088</b>	<b>2%</b>

**Expenditures by Type**

<b>Supplies</b>	<b>34,145</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	9,999	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>9,999</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>15,835</b>	<b>75,609</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>59,979</b>	<b>75,609</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>58,356</b>	<b>82,703</b>	<b>158,312</b>	<b>34,926</b>	<b>34,926</b>	<b>1,838</b>		<b>1,838</b>		
Beginning Cash Balance	60,237	83,275	60,237		60,237					
Cash Adjustments	(35,319)	(105,740)	(99,956)		-					
<b>Ending Cash Balance</b>	<b>83,275</b>	<b>60,237</b>	<b>118,593</b>		<b>95,163</b>	<b>295,952</b>				
Cash Reserves Target	14,995	18,902	-		12,500					

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**

This fund was established to receive the Police Department's share of money acquired in Federal drug enforcement activity. Expenditures are to be used to fund drug enforcement and training.

**Explanation of Revenue Sources:**

This fund's revenue stream is not a steady flow. It is dependent upon the processing and release of funds from the Fed for seized assets in drug activities. This fund also receives revenue from

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for replacement of police cars and for supplies related to drug enforcement and training.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2018 Fire Station #9 Bond Debt Service</b>						<b>Fund Number</b>	<b>350</b>		
<b>Fund Type</b>	<b>Debt Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interfund Transfers In	344,156	342,856	342,856	344,656	344,656	-		-	344,656	0%
<b>Total Revenue</b>	<b>344,156</b>	<b>342,856</b>	<b>342,856</b>	<b>344,656</b>	<b>344,656</b>	<b>-</b>		<b>-</b>	<b>344,656</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	210,000	215,000	220,000	230,000	230,000	115,000	-	115,000	115,000	50%
Debt Service Interest & Fees	134,156	127,856	121,331	114,656	114,656	58,191	-	58,191	56,466	51%
<b>Total Services &amp; Charges</b>	<b>344,156</b>	<b>342,856</b>	<b>341,331</b>	<b>344,656</b>	<b>344,656</b>	<b>173,191</b>	<b>-</b>	<b>173,191</b>	<b>171,466</b>	<b>50%</b>
<b>Total Expenditures</b>	<b>344,156</b>	<b>342,856</b>	<b>341,331</b>	<b>344,656</b>	<b>344,656</b>	<b>173,191</b>	<b>-</b>	<b>173,191</b>	<b>171,466</b>	<b>50%</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>-</b>	<b>1,525</b>	<b>-</b>	<b>-</b>	<b>(173,191)</b>		<b>(173,191)</b>		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	(1,525)		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(173,190)</b>					
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 10590-18) to pay for the semi-annual payment of debt service principal and interest to the bondholders for the General Obligation Bonds, Series 2018 (debt schedule #168). The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The capital expenditures of this bond are tracked in the 2018 Fire Station #9 Bond Capital Fund (#451).

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the Fire Department Capital Fund (#287) in the amount of the debt service payments.

**Explanation of Expenditures and Significant Changes/Variations:**



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2018 Fire Station #9 Bond Capital</b>	<b>Fund Number</b>	<b>451</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	4,397	9,313	9,313	-	-	1,693		1,693	(1,693)	-
<b>Total Revenue</b>	<b>4,397</b>	<b>9,313</b>	<b>9,313</b>	<b>-</b>	<b>-</b>	<b>1,693</b>		<b>1,693</b>	<b>(1,693)</b>	<b>-</b>

<b>Expenditures by Type</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>4,397</b>	<b>9,313</b>	<b>9,313</b>	<b>-</b>	<b>-</b>	<b>1,693</b>		<b>1,693</b>		
--------------------------------	--------------	--------------	--------------	----------	----------	--------------	--	--------------	--	--

Beginning Cash Balance	316,090	314,233	316,090		316,090					
Cash Adjustments	(6,254)	(7,456)	(5,951)		-					
<b>Ending Cash Balance</b>	<b>314,233</b>	<b>316,090</b>	<b>319,452</b>		<b>316,090</b>	<b>344,617</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the General Obligation Bonds, Series 2018. The bonds were issued to fund the replacement of Fire Station #9 and addition of a classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. Payment of debt service principal and interest to the bondholders is recorded in the 2018 Fire Station #9 Bond Debt Service Fund (#350). Bond issuance costs were recorded in this fund per Ordinance 10576-18 section VII-(a).

**Explanation of Revenue Sources:**

The par amount of the General Obligation Bonds, Series 2018 was \$5,045,000 with a premium of \$37,316. The bonds were closed on March 29, 2018 with a net interest rate of 3.065%. The net

**Explanation of Expenditures and Significant Changes/Variations:**

Construction of Fire Station 9 was completed in 2019. The new station was constructed at the corner of Mishawaka Avenue and 21st Street and will house Engine 9, Medic 9, Boat 2, and accommodate up to seven assigned firefighters per day.

The remaining bond capital proceeds will be used to construct an additional classroom building on the grounds of the Luther J Taylor Sr. Fire Training Center. It will be an approximately 3,000 square foot building and will house a rugged, divisible classroom with the capacity for 100 personnel and additional training props and storage areas.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Fire Pension</b>						<b>Fund Number</b>	<b>701</b>		
<b>Fund Type</b>	<b>Pension Trust Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Shared Revenues	4,061,778	4,063,376	4,063,376	4,600,000	4,600,000	-		-	4,600,000	0%
Interest Earnings	6,207	10,004	10,004	-	-	1,691		1,691	(1,691)	-
Other Income	5,728	2,166	2,166	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,073,713</b>	<b>4,075,547</b>	<b>4,075,547</b>	<b>4,600,000</b>	<b>4,600,000</b>	<b>1,691</b>		<b>1,691</b>	<b>4,598,309</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	4,122,958	4,038,647	3,980,374	4,505,547	4,505,547	322,956	-	322,956	4,182,591	7%
<b>Total Personnel</b>	<b>4,122,958</b>	<b>4,038,647</b>	<b>3,980,374</b>	<b>4,505,547</b>	<b>4,505,547</b>	<b>322,956</b>	-	<b>322,956</b>	<b>4,182,591</b>	<b>7%</b>
<b>Supplies</b>	<b>-</b>	<b>93</b>	<b>-</b>	<b>100</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	8,767	3,825	3,500	18,900	18,900	678	3,500	4,178	14,722	22%
Travel	-	-	-	350	350	-	-	-	350	0%
Other Services & Charges	1,182	1,186	1,300	1,400	1,400	106	-	106	1,294	8%
<b>Total Services &amp; Charges</b>	<b>9,949</b>	<b>5,011</b>	<b>4,800</b>	<b>20,650</b>	<b>20,650</b>	<b>784</b>	<b>3,500</b>	<b>4,284</b>	<b>16,366</b>	<b>21%</b>
<b>Total Expenditures</b>	<b>4,132,907</b>	<b>4,043,751</b>	<b>3,985,174</b>	<b>4,526,297</b>	<b>4,526,297</b>	<b>323,740</b>	<b>3,500</b>	<b>327,240</b>	<b>4,199,057</b>	<b>7%</b>
<b>Net Surplus / (Deficit)</b>	<b>(59,194)</b>	<b>31,796</b>	<b>90,373</b>	<b>73,703</b>	<b>73,703</b>	<b>(322,049)</b>		<b>(325,549)</b>		
Beginning Cash Balance	420,180	453,561	420,180		420,180					
Cash Adjustments	92,575	(65,177)	(150,475)		-					
<b>Ending Cash Balance</b>	<b>453,561</b>	<b>420,180</b>	<b>360,078</b>		<b>493,883</b>	<b>21,026</b>				
Cash Reserves Target	413,291	404,375	398,517		452,630					

**Cash Reserves Target**

10% of Annual expenditures

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend firefighters and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired firefighters or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Fire Department budget in the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Police Pension</b>	<b>Fund Number</b>	<b>702</b>
<b>Fund Type</b>	<b>Pension Trust Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	6,010,721	5,984,746	5,984,746	6,000,000	6,000,000	-		-	6,000,000	0%
Interest Earnings	9,558	14,162	14,162	190,000	190,000	2,656		2,656	187,344	1%
Other Income	1,527	-	-	2,000	2,000	-		-	2,000	0%
<b>Total Revenue</b>	<b>6,021,806</b>	<b>5,998,908</b>	<b>5,998,908</b>	<b>6,192,000</b>	<b>6,192,000</b>	<b>2,656</b>		<b>2,656</b>	<b>6,189,344</b>	<b>0%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	5,960,160	6,105,589	6,048,550	5,999,549	5,999,549	526,637	-	526,637	5,472,912	9%
<b>Total Personnel</b>	<b>5,960,160</b>	<b>6,105,589</b>	<b>6,048,550</b>	<b>5,999,549</b>	<b>5,999,549</b>	<b>526,637</b>	-	<b>526,637</b>	<b>5,472,912</b>	<b>9%</b>

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
-----------------	---	---	---	---	---	---	---	---	---	---

<b>Services &amp; Charges</b>										
Professional Services	3,500	3,500	3,500	10,000	10,000	-	3,500	3,500	6,500	35%
Travel	-	-	-	500	500	-	-	-	500	0%
Other Services & Charges	999	1,116	1,121	1,400	1,400	112	-	112	1,288	8%
<b>Total Services &amp; Charges</b>	<b>4,499</b>	<b>4,616</b>	<b>4,621</b>	<b>11,900</b>	<b>11,900</b>	<b>112</b>	<b>3,500</b>	<b>3,612</b>	<b>8,288</b>	<b>30%</b>

<b>Total Expenditures</b>	<b>5,964,659</b>	<b>6,110,205</b>	<b>6,053,170</b>	<b>6,011,449</b>	<b>6,011,449</b>	<b>526,749</b>	<b>3,500</b>	<b>530,249</b>	<b>5,481,200</b>	<b>9%</b>
---------------------------	------------------	------------------	------------------	------------------	------------------	----------------	--------------	----------------	------------------	-----------

<b>Net Surplus / (Deficit)</b>	<b>57,147</b>	<b>(111,297)</b>	<b>(54,263)</b>	<b>180,551</b>	<b>180,551</b>	<b>(524,093)</b>		<b>(527,593)</b>		
--------------------------------	---------------	------------------	-----------------	----------------	----------------	------------------	--	------------------	--	--

Beginning Cash Balance	560,923	566,569	560,923		560,923					
Cash Adjustments	(51,500)	105,651	109,855		-					
<b>Ending Cash Balance</b>	<b>566,569</b>	<b>560,923</b>	<b>616,515</b>		<b>741,474</b>	<b>25,883</b>				
Cash Reserves Target	596,466	611,020	605,317		601,145					

**Cash Reserves Target**

10% of Annual expenditures

**Fund Purpose:**

This fund accounts for the 1925 & 1937 pension plans for retired South Bend police officers and receives reimbursement from the State of Indiana.

**Explanation of Revenue Sources:**

"Pension relief" payments from the Indiana Public Retirement System (INPRS) are an actuarial estimate of the current budget year's payments and an adjustment of the prior budget year's estimate to the actual payments made during the prior year, including certain administrative costs. Payments are typically received in June and September. This fund can have a negative cash balance when it is waiting to be reimbursed by the State. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are for the pension payments to retired police officers or surviving spouses and for death benefits paid out. Retiree health insurance payments are not paid through this fund; this cost is not reimbursed by the state. Retiree health payments are paid through the regular Police Department budget in the General Fund (#101).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Police K-9 Unit</b>	<b>Fund Number</b>	<b>705</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	2,436	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(2,435)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
--------------------------------	----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Beginning Cash Balance	2,435	2,420	2,435		2,435					
Cash Adjustments	2,420	14	(2,435)		(2,435)					
<b>Ending Cash Balance</b>	<b>2,420</b>	<b>2,435</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement

**Fund Purpose:**  
This fund was established (ordinance 7945-88) to account for donations for the Police K-9 unit and track expenditures of those funds.

**Explanation of Revenue Sources:**  
This fund received donations for the Police K-9 unit. In recent years, there have been no donations.

The donations are to be spent on supplies or services directly related to the Police K-9 unit. In 2022, the cash balance in this fund will be transferred into the Law Enforcement Continuing Education Fund (#220) and this fund will be discontinued. Revenues and expenses previously accounted for in this fund will be accounted for in Fund #220.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Fund Name	Parks & Recreation						Fund Number	201		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	10,742,492	11,441,107	11,441,107	12,564,386	12,564,386	-	-	-	12,564,386	0%
Intergov./ Shared Revenues	427,491	861,197	861,197	1,138,013	1,138,013	-	-	-	1,138,013	0%
Intergov./ Grants	-	135,000	135,000	-	-	-	-	-	-	-
Licenses & Permits	348	289	289	360	360	15	-	15	345	4%
Charges for Services	3,503,012	3,171,541	3,171,541	3,525,304	3,525,304	332,632	-	332,632	3,192,672	9%
Fines, Forfeitures, and Fees	24	-	-	-	-	-	-	-	-	-
Interest Earnings	37,004	130,670	130,670	107,060	107,060	56,686	-	56,686	50,374	53%
Debt Proceeds	1,290,000	-	-	1,347,128	1,347,128	-	-	-	1,347,128	0%
Donations	640,929	1,447,300	1,447,300	6,000	6,000	500	-	500	5,500	8%
Other Income	336,986	240,432	240,432	117,264	117,264	6,831	-	6,831	110,433	6%
Interfund Transfers In	119,221	5,372,562	5,372,562	4,100,000	4,100,000	500,000	-	500,000	3,600,000	12%
<b>Total Revenue</b>	<b>17,097,508</b>	<b>22,800,098</b>	<b>22,800,098</b>	<b>22,905,515</b>	<b>22,905,515</b>	<b>896,664</b>		<b>896,664</b>	<b>22,008,851</b>	<b>4%</b>
<b>Expenditures by Division</b>										
Community Initiatives	-	1,280,884	1,381,901	1,890,987	1,890,987	115,511	204,112	319,623	1,571,364	17%
Park Administration	1,068,419	1,000,988	1,118,726	1,247,099	1,247,099	80,340	44,370	124,710	1,122,389	10%
Park Maintenance	7,955,421	9,494,446	9,447,125	13,239,916	13,239,916	909,597	314,247	1,223,844	12,016,073	9%
Golf Courses	1,975,148	2,215,416	2,263,706	3,017,963	3,017,963	119,246	25,735	144,982	2,872,982	5%
Recreational Experiences	2,294,300	2,376,955	2,368,544	2,480,875	2,480,875	220,197	17,570	237,767	2,243,108	10%
Community Programming	1,219,796	1,331,326	1,470,796	2,432,207	2,432,207	153,332	4,183	157,515	2,274,692	6%
Development & Promotions	1,068,863	1,069,187	1,145,069	2,500,744	2,500,744	130,622	83,262	213,884	2,286,860	9%
	-	-	-	1,383,913	1,383,913	85,685	1,064	86,749	1,297,164	6%
Park Projects & Capital	485,729	838,269	3,136,902	6,048,718	6,048,718	-	4,161,516	4,161,516	1,887,202	69%
Potawatomi Zoo	701,803	602,174	403,422	353,422	353,422	175,285	175,000	350,285	3,137	99%
<b>Total Expenditures</b>	<b>16,769,479</b>	<b>20,209,644</b>	<b>22,736,190</b>	<b>34,595,846</b>	<b>34,595,846</b>	<b>1,989,815</b>	<b>5,031,060</b>	<b>7,020,875</b>	<b>27,574,971</b>	<b>20%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	6,158,855	7,098,989	7,444,862	9,985,734	9,985,734	864,221	-	864,221	9,121,513	9%
Fringe Benefits	2,100,307	2,297,681	2,308,066	3,102,125	3,102,125	240,596	472	241,069	2,861,056	8%
<b>Total Personnel</b>	<b>8,259,162</b>	<b>9,396,670</b>	<b>9,752,928</b>	<b>13,087,859</b>	<b>13,087,859</b>	<b>1,104,817</b>	<b>472</b>	<b>1,105,290</b>	<b>11,982,569</b>	<b>8%</b>
<b>Supplies</b>	<b>1,591,115</b>	<b>1,611,704</b>	<b>1,693,141</b>	<b>2,157,670</b>	<b>2,157,670</b>	<b>99,874</b>	<b>125,439</b>	<b>225,313</b>	<b>1,932,357</b>	<b>10%</b>
<b>Services &amp; Charges</b>										
Professional Services	195,731	565,516	728,640	925,240	925,240	24,917	263,445	288,361	636,879	31%
Printing & Advertising	409,687	631,575	711,844	1,449,456	1,449,456	45,521	73,481	119,002	1,330,454	8%
Utilities	942,839	914,400	880,167	1,066,550	1,066,550	95,469	-	95,469	971,081	9%
Education & Training	22,292	96,883	28,604	72,720	72,720	1,998	677	2,675	70,045	4%
Travel	19,192	16,085	42,707	55,223	55,223	182	1,824	2,006	53,217	4%
Grants & Subsidies	715,000	1,058,200	644,426	615,000	615,000	183,574	181,300	364,874	250,126	59%
Other Services & Charges	881,498	680,718	613,394	1,021,244	1,021,244	44,842	92,726	137,567	883,677	13%
Debt Service Principal	379,954	462,762	389,972	802,624	802,624	128,486	-	128,486	674,137	16%
Debt Service Interest & Fees	23,547	56,745	69,749	123,072	123,072	7,725	-	7,725	115,347	6%
<b>Total Services &amp; Charges</b>	<b>4,190,681</b>	<b>5,443,231</b>	<b>5,158,695</b>	<b>7,134,094</b>	<b>7,134,094</b>	<b>587,994</b>	<b>681,832</b>	<b>1,269,826</b>	<b>5,864,269</b>	<b>18%</b>
<b>Operating Expenditures</b>	<b>14,040,958</b>	<b>16,451,604</b>	<b>16,604,764</b>	<b>22,379,623</b>	<b>22,379,623</b>	<b>1,792,685</b>	<b>807,744</b>	<b>2,600,429</b>	<b>19,779,195</b>	<b>12%</b>
<b>Capital</b>	<b>896,973</b>	<b>1,807,647</b>	<b>3,947,232</b>	<b>9,853,669</b>	<b>9,853,669</b>	<b>-</b>	<b>4,223,316</b>	<b>4,223,316</b>	<b>5,630,353</b>	<b>43%</b>
<b>Bad Debt</b>	<b>1,100</b>	<b>240</b>	<b>160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund</b>										
Interfund Allocations	1,830,448	1,950,153	2,184,034	2,362,554	2,362,554	197,130	-	197,130	2,165,424	8%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>1,830,448</b>	<b>1,950,153</b>	<b>2,184,034</b>	<b>2,362,554</b>	<b>2,362,554</b>	<b>197,130</b>	<b>-</b>	<b>197,130</b>	<b>2,165,424</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>16,769,479</b>	<b>20,209,644</b>	<b>22,736,190</b>	<b>34,595,846</b>	<b>34,595,846</b>	<b>1,989,815</b>	<b>5,031,060</b>	<b>7,020,875</b>	<b>27,574,972</b>	<b>20%</b>
<b>Net Surplus / (Deficit)</b>	<b>328,028</b>	<b>2,590,454</b>	<b>63,908</b>	<b>(11,690,331)</b>	<b>(11,690,331)</b>	<b>(1,093,151)</b>		<b>(6,124,211)</b>		
Beginning Cash Balance	5,865,858	4,156,004	5,865,858		5,865,858					
Cash Adjustments	(2,037,882)	(880,601)	294,143		-					
<b>Ending Cash Balance</b>	<b>4,156,004</b>	<b>5,865,858</b>	<b>6,223,909</b>		<b>(5,824,473)</b>	<b>9,172,683</b>				
Cash Reserves Target	4,192,370	5,052,411	5,684,048		8,648,962					
								<b>Cash Reserves Target</b>		
								25% of Annual expenditures		

**Fund Purpose:**

This fund accounts for the operation of the Parks & Recreation side of the Department of Venues, Parks & Arts (VPA). Its purpose is to provide quality spaces, places, and experiences within the City. There are several operational divisions within the department: Administration, Maintenance, Golf Courses, Recreational Experiences, Community Programming, and Development & Promotions.

**Explanation of Revenue Sources:**

This fund's main source of revenue is property taxes. This fund also receives auto excise and commercial vehicle excise tax (intergovernmental shared revenues). Additional revenue is derived from charges for services such as pavilion rental, golf course fees, concessions, and fees for camps, leagues, fitness centers, and special events. In 2019, this fund received a donation of \$450,000 from the Pokagon Band of the Potawatomi. It will be received annually through 2023. The Regional Cities Grant of \$5 million dollars was completed in 2020. Interfund transfers from the Local Income Tax Certified Shares Fund (#404) help subsidize operations.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - From 2021 to 2022, several personnel accounting changes will be made to better assign personnel costs to the divisions for which the employees serve (see the Personnel Summary for more details). | **Accounting Changes** - Prior to 2022, the Recreation Division's budget accounted for the activities of recreational experiences and community programming. In 2022, the activities of community programming will be split out into a separate division budget. Community programming includes the costs for running the City-owned community centers managed by VPA. The Recreation Division will be renamed Recreational Experiences and its budget will include the costs for operating the O'Brien Fitness Center, Howard Park, along with VPA's athletics and aquatics activities. | **Capital** - In 2019 and 2020, capital expenditures reflect the use of the Regional Cities, Leighton Foundation, and Pokagon Band funds for the Howard Park renovation project. The decrease in capital expenditures reflects the substantial completion of the Howard Park renovation project and the use of the noted grants and donations.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Morris PAC / Palais Royale Marketing</b>	<b>Fund Number</b>	<b>273</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	43	-	-	-	-	-		-	-	-
Donations	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
Services & Charges										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>74,852</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(74,809)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Beginning Cash Balance	74,809	76,521	74,809		74,809					
Cash Adjustments	76,521	(1,712)	(74,809)		(74,809)					
<b>Ending Cash Balance</b>	<b>76,521</b>	<b>74,809</b>	<b>-</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 9768-07) as a separate, non-reverting fund to receive monies from solicitation of funds for commercial promotion sponsorships such as commercial ads on ticket envelopes and Morris Marquee sponsorships; and to accept donations to the Morris Performing Arts Center and Palais Royale. All sums so collected and deposited in this fund are to be used for the sole purpose of assisting with continued promotions of and within both the Morris Performing Arts Center and Palais Royale.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**

Revenue for this fund was collected through donations and sponsorships. This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for advertisements and promotional services. The City advertised on the local area digital billboards, but also secured sponsorships to help fund the advertising displayed on them.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Morris PAC Self-Promotion</b>	<b>Fund Number</b>	<b>274</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	150	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Interfund Transfers Out</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
--------------------------------	----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Total Expenditures</b>	<b>264,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
---------------------------	----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Net Surplus / (Deficit)</b>	<b>(264,010)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
--------------------------------	------------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Beginning Cash Balance	264,010	225,432	264,010		264,010					
Cash Adjustments	225,432	38,578	(264,010)		(264,010)					
<b>Ending Cash Balance</b>	<b>225,432</b>	<b>264,010</b>	<b>-</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 10569-17) to account for the revenue and expenditures related to events and activities that the Morris Performing Arts Center self-promotes or self-sponsors.

In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The revenue and expenditures previously accounted for in this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602) and the remaining cash balance in this fund will be transferred to the new fund.

**Explanation of Revenue Sources:**

This fund received revenue from a ticket surcharge. The ticket surcharge fee is \$3.50 per ticket sold: \$1.50 deposited into the General Fund (#101), \$1.00 deposited into Morris PAC Self-Promotion Fund (#274), and \$1.00 deposited into Morris PAC Capital Fund (#416). This fund also received revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures were for marketing and advertising for the Morris Performing Arts Center.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2017 Parks Bond Debt Service</b>	<b>Fund Number</b>	<b>312</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	1,149,510	1,080,710	1,080,710	1,140,000	1,140,000	-		-	1,140,000	0%
Intergov./ Shared Revenues	32,012	54,790	54,790	61,490	61,490	-		-	61,490	0%
Interest Earnings	253	438	438	-	-	839		839	(839)	-
<b>Total Revenue</b>	<b>1,181,774</b>	<b>1,135,939</b>	<b>1,135,939</b>	<b>1,201,490</b>	<b>1,201,490</b>	<b>839</b>		<b>839</b>	<b>1,200,651</b>	<b>0%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	830,000	865,000	890,000	920,000	920,000	440,000	-	440,000	480,000	48%
Debt Service Interest & Fees	339,365	314,165	287,990	261,215	261,215	133,908	-	133,908	127,308	51%
<b>Total Services &amp; Charges</b>	<b>1,169,365</b>	<b>1,179,165</b>	<b>1,177,990</b>	<b>1,181,215</b>	<b>1,181,215</b>	<b>573,908</b>	-	<b>573,908</b>	<b>607,308</b>	<b>49%</b>
<b>Total Expenditures</b>	<b>1,169,365</b>	<b>1,179,165</b>	<b>1,177,990</b>	<b>1,181,215</b>	<b>1,181,215</b>	<b>573,908</b>	-	<b>573,908</b>	<b>607,308</b>	<b>49%</b>

<b>Net Surplus / (Deficit)</b>	<b>12,409</b>	<b>(43,226)</b>	<b>(42,051)</b>	<b>20,275</b>	<b>20,275</b>	<b>(573,069)</b>	<b>(573,069)</b>
--------------------------------	---------------	-----------------	-----------------	---------------	---------------	------------------	------------------

Beginning Cash Balance	184,163	187,578	184,163		184,163			<b>Cash Reserves Target</b>
Cash Adjustments	(8,995)	39,812	54,460		-			
<b>Ending Cash Balance</b>	<b>187,578</b>	<b>184,163</b>	<b>196,572</b>		<b>204,438</b>	<b>(403,240)</b>		<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-			

**Fund Purpose:**

This fund was established (ordinance 10580-18) to collect a separate property tax levy that is used to pay for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Park District Bonds, Series A-K (debt schedule #165).

The par amount of the 2017 Park District Bonds, Series A-K was \$14,075,000. The bonds were closed on December 20, 2017 and have a net interest rate of 3.056%. The net proceeds after bond

**Explanation of Revenue Sources:**

This fund receives property tax revenue (distributions received in June and December) from a levy that was previously collected in Fund #313 for the College Football Hall of Fame debt service (final payment February 1, 2018). This fund also receives a small portion of auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds are to be repaid over 15 with debt service payments due on January 15 and July 15 and the final payment due January 15, 2033. Property taxes are assumed to come in to cover the debt service payments through the life of the bond.

Capital expenditures related to this bond are tracked in the 2017 Parks Bond Capital Fund (#471).



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Coveleski Stadium Capital</b>	<b>Fund Number</b>	<b>401</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	21,182	31,611	31,611	31,611	31,611	-		-	31,611	0%
Interest Earnings	25	111	111	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>21,207</b>	<b>31,722</b>	<b>31,722</b>	<b>31,611</b>	<b>31,611</b>	<b>-</b>		<b>-</b>	<b>31,611</b>	<b>0%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Repairs & Maintenance	17,784	33,159	21,613	30,000	30,000	-	-	-	30,000	0%
<b>Total Services &amp; Charges</b>	<b>17,784</b>	<b>33,159</b>	<b>21,613</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>0%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>17,784</b>	<b>33,159</b>	<b>21,613</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>3,422</b>	<b>(1,437)</b>	<b>10,109</b>	<b>1,611</b>	<b>1,611</b>	<b>-</b>	<b>-</b>
--------------------------------	--------------	----------------	---------------	--------------	--------------	----------	----------

Beginning Cash Balance	814	11,685	814		814	
Cash Adjustments	7,448	(9,433)	(6,697)		-	
<b>Ending Cash Balance</b>	<b>11,685</b>	<b>814</b>	<b>4,226</b>		<b>2,425</b>	<b>210</b>
Cash Reserves Target	-	-	-		-	

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 7492-85) to account for minor capital improvements for Four Winds Field at Coveleski Stadium, located in downtown South Bend. The fund is administered by the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

Revenues are in the form of compensation received by the City based on stadium attendance.

**Explanation of Expenditures and Significant Changes/Variations:**

Planned expenditures are for painting, landscaping, and mechanical upgrades.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Professional Sports Convention Development Area</b>	<b>Fund Number</b>	<b>413</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	2,082,741	2,055,414	2,055,414	2,800,000	2,800,000	672,740		672,740	2,127,260	24%
Interest Earnings	14,387	15,005	15,005	-	-	12,711		12,711	(12,711)	-
<b>Total Revenue</b>	<b>2,097,128</b>	<b>2,070,419</b>	<b>2,070,419</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>685,451</b>		<b>685,451</b>	<b>2,114,549</b>	<b>24%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	4,020,000	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>4,020,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital	1,121,352	3,568,457	147,772	218,646	218,646	91,346	15,300	106,646	112,000	49%
<b>Interfund Transfers Out</b>						<b>91,346</b>	<b>15,300</b>	<b>106,646</b>	<b>(106,646)</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,121,352</b>	<b>3,568,457</b>	<b>4,167,772</b>	<b>218,646</b>	<b>218,646</b>	<b>91,346</b>	<b>15,300</b>	<b>213,292</b>	<b>5,354</b>	<b>98%</b>

<b>Net Surplus / (Deficit)</b>	<b>975,776</b>	<b>(1,498,038)</b>	<b>(2,097,353)</b>	<b>2,581,354</b>	<b>2,581,354</b>	<b>594,105</b>	<b>(15,300)</b>	<b>472,159</b>
--------------------------------	----------------	--------------------	--------------------	------------------	------------------	----------------	-----------------	----------------

Beginning Cash Balance	775,632	-	775,632		775,632					
Cash Adjustments	(1,751,408)	2,273,670	2,788,023		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>775,632</b>	<b>1,466,302</b>		<b>3,356,985</b>	<b>3,168,308</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2021 (Resolution 4917-21) to account for the reinstatement of the Professional Sports Convention Development Area (PSCDA) in downtown South Bend. The PSCDA was originally established in 1997 (Resolution 2519-97) to fund debt service and improvements at the College Football Hall of Fame. The City received PSCDA tax revenue for the original area from January 1998 through December 2017. The original PSCDA included the College Football Hall of Fame, Century Center, Four Winds Field at Stanley Coveleski Stadium, Morris Performing Arts Center, Palais Royale Ballroom, and the Studebaker National Museum. The revised PSCDA expanded the tax area, adding the Aloft Hotel, the Courtyard by Marriott South Bend, Downtown, the Doubletree Hotel, Howard Park including its Community Center and the Howard Park Public House, and the campus of Indiana University South Bend.

**Explanation of Revenue Sources:**

The Indiana Department of Revenue collects a portion of state sales tax and income taxes (covered taxes) generated in the professional sports convention development area (PSCDA). The taxes are remitted on a monthly basis to St. Joseph County which remits it to the City of South Bend. The maximum amount of covered taxes that may be captured in the PSCDA is \$2 million per year per IC 36-7-31.8-10(e). The allocation provisions shall expire July 1, 2041. Because this is a new source of tax revenue, the City is budgeting conservatively at \$1.5 million per year.

**Explanation of Expenditures and : =SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])**

The PSCDA tax revenue shall be used for capital improvements or financing of capital improvements for any facility that is owned by the City and is used as one of the following: a professional sports franchise for practice or competitive sporting events, a facility used principally for convention or tourism related events, a museum, a facility used for public attractions of national significance, a performing arts venue (IC 36-7-31.38-8 (a)(2)).

Initially, the City plans to use the PSCDA to fund capital improvements at Four Winds Field at Coveleski Stadium in downtown South Bend, a baseball stadium for the South Bend Cubs minor league baseball team.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Morris Performing Arts Center Capital</b>	<b>Fund Number</b>	<b>416</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	-	-	-	-	-	-		-	-	-
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	8,138	307	307	-	-	29,812		29,812	(29,812)	-
Reimbursements	-	378,872	378,872	-	-	-		-	-	-
Debt Proceeds	6,501,890	-	-	-	-	-		-	-	-
Intergov./State Grants	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Donations from Private Sources	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,510,028</b>	<b>379,179</b>	<b>379,179</b>	<b>-</b>	<b>-</b>	<b>29,812</b>		<b>29,812</b>	<b>(29,812)</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	30,000	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	359,274	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>389,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>6,810,900</b>	<b>1,440,954</b>	<b>1,493,326</b>	<b>6,692,686</b>	<b>6,692,686</b>	<b>277,029</b>	<b>6,413,317</b>	<b>6,690,346</b>	<b>2,340</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>7,200,174</b>	<b>1,440,954</b>	<b>1,493,326</b>	<b>6,692,686</b>	<b>6,692,686</b>	<b>277,029</b>	<b>6,413,317</b>	<b>6,690,346</b>	<b>2,340</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	<b>(690,145)</b>	<b>(1,061,775)</b>	<b>(1,114,147)</b>	<b>(6,692,686)</b>	<b>(6,692,686)</b>	<b>(247,217)</b>	<b>(6,660,534)</b>
Beginning Cash Balance	1,912,926	203,098	1,912,926		1,912,926		
Cash Adjustments	(1,019,683)	2,771,603	569,331		-		
<b>Ending Cash Balance</b>	<b>203,098</b>	<b>1,912,926</b>	<b>1,368,110</b>		<b>(4,779,760)</b>	<b>6,322,321</b>	
Cash Reserves Target	-	-	-		-		

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 7292-84) to receive monies to be used solely for the purpose of renovating, remodeling, or otherwise improving the facilities of the Morris Performing Arts Center (MPAC).

The Morris Performing Arts Center was re-opened in 2000 - Many of the assets throughout the building are coming to an end of their useful life and need replacement. The theatrical equipment is outdated and needs to be upgraded to meet the requirements of the performances / acts renting the facility.

**Explanation of Revenue Sources:**

In 2022, the City issued bonds to fund capital improvement projects at the Morris. The South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2022 were closed on March 2, 2022 with a par amount of \$6,395,000 and a premium of \$106,890. The net proceeds after bond issuance costs were \$6.1 million. The bonds have a net interest rate of 3.064%. The bonds are backed by hotel/motel tax revenue. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 25 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2046. Debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752).

Prior to 2022, this fund received revenue from a ticket surcharge fee of \$1.00 per ticket sold at the Morris Performing Arts Center for qualified events (ordinance 9094-00). In 2022, the Morris Performing Arts Center's operations will be moved into an enterprise fund due to the nature of the Morris' activities. The ticket surcharge revenue previously deposited into this fund will be moved to the newly created Morris Performing Arts Center Operations Fund (#602). This fund also receives revenue from interest earned on the fund's cash balance.

In 2020, \$175,579 was transferred from the General Fund (#101) to help fund the Morris ceiling repair.

**Explanation of Expenditures and Significant Changes/Variations:**

The Morris is celebrating its 100 year anniversary in 2022 and is planning for major renovations consisting of certain energy savings improvements, renovations to the floor and seating, and other improvements. Funding will be provided by donations to be raised by the Venues, Parks & Arts Foundation. Additionally, the City issued revenue bonds to help fund the capital improvements.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Palais Royale Historic Preservation</b>	<b>Fund Number</b>	<b>450</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	14,235	15,594	15,594	16,000	16,000	1,068		1,068	14,932	7%
Interest Earnings	1,417	3,450	3,450	2,512	2,512	739		739	1,774	29%
<b>Total Revenue</b>	<b>15,653</b>	<b>19,044</b>	<b>19,044</b>	<b>18,512</b>	<b>18,512</b>	<b>1,806</b>		<b>1,806</b>	<b>16,706</b>	<b>10%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	10,000	10,000	-	-	-	10,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>

<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>0%</b>
---------------------------	----------	----------	----------	---------------	---------------	----------	----------	----------	---------------	-----------

<b>Net Surplus / (Deficit)</b>	<b>15,653</b>	<b>19,044</b>	<b>19,044</b>	<b>8,512</b>	<b>8,512</b>	<b>1,806</b>		<b>1,806</b>		
--------------------------------	---------------	---------------	---------------	--------------	--------------	--------------	--	--------------	--	--

Beginning Cash Balance	93,481	80,911	93,481		93,481					
Cash Adjustments	(28,223)	(6,473)	(3,739)		-					
<b>Ending Cash Balance</b>	<b>80,911</b>	<b>93,481</b>	<b>108,786</b>		<b>101,994</b>	<b>151,315</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 9706-06) for the sole purpose of assisting with the continued historic preservation, maintenance and repair of the Palais Royale building and related facilities.

This fund receives a 2% percent historic preservation charge assessed on all services provided in connection with the use and rental of Palais Royale facilities from functions held at the Palais (excluding fund raising events presented by not-for-profits). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Repairs/improvements needed include wall repairs (interior and exterior), including painting, light fixtures, etc.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Zoo Bond Capital</b>	<b>Fund Number</b>	<b>453</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	205	122	122	-	-	-		-	-	-
Debt Proceeds	5,891,800	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>5,892,006</b>	<b>122</b>	<b>122</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	318,188	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>318,188</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	<b>1,105,985</b>	<b>4,467,955</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
----------------	------------------	------------------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Total Expenditures</b>	<b>1,424,173</b>	<b>4,467,955</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
---------------------------	------------------	------------------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Net Surplus / (Deficit)</b>	<b>4,467,833</b>	<b>(4,467,833)</b>	<b>122</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
--------------------------------	------------------	--------------------	------------	----------	----------	----------	--	----------	--	--

Beginning Cash Balance	-	-	-		-					
Cash Adjustments	(4,467,833)	4,467,833	4,467,711		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>4,467,833</b>		<b>-</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the Economic Development Lease Rental Revenue Bonds, Series 2022. The bonds were issued to fund a variety of projects in furtherance of the Potawatomi Zoo's 30-year master plan. The Hotel/Motel Tax Board pledged 0.50% of hotel/motel tax revenue towards the repayment of the bonds. The bonds will be repaid over a period of 20 years with the first debt service payment due on August 1, 2022 and the final payment due on February 1, 2042. Debt service payments are tracked in the South Bend Building Corporation Debt Service Fund (#755).

Previously this fund was used to track the expenditures of the proceeds from the Economic Development Revenue Bonds, Series 2018. The bonds were issued to fund capital improvements at the Zoo, including a modernized visitor center and various deferred maintenance improvements throughout the Zoo. The 2018 bond capital proceeds were fully spent in 2020.

**Explanation of Revenue Sources:**

The 2022 Zoo bonds were closed on March 2, 2022 with a par amount of \$5,715,000 and a premium of \$176,800. The net proceeds after bond issuance costs were \$5,550,000. The bonds have a net interest rate of 2.718%.

The 2018 Zoo bonds were closed on November 1, 2018 with a par amount of \$3,440,000 and a premium of \$346,189. The net proceeds after bond issuance costs were \$3,702,814. The bonds have a net interest rate of 3.78%.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2022 bonds were issued to finance the costs of the construction, expansion, renovation, equipping, furnishing and improving the Potawatomi Zoo, located at 500 Greenlawn Avenue, including the following: (i) the renovation, construction and equipping of a new lion habitat to include new rock facade, new fencing and a new visitor viewing area; (ii) the construction, equipping and furnishing of a new concession and dining facility in the North American portion of the Zoo, permitting visitors to view a newly constructed black bear habitat which will permit the introduction of a new species for the Zoo; (iii) replacement of the existing corporate and family picnic area with a new covered pavilion along with a new kitchen area and new fencing, pathways and storage areas; (iv) renovation of the North American animal habitats to meet modern Zoo standards including without limitation the construction and equipping of a new holding barn in the center and the installation of new fencing and habitat esthetics; and (v) the construction and equipping of a new tiger habitat to meet current accreditation standards for zoos which will include the construction of a new, modern habitat within a portion of Potawatomi Park land not currently being utilized by the Zoo.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2017 Parks Bond Capital</b>	<b>Fund Number</b>	<b>471</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	45,200	43,384	43,384	134	134	4,219		4,219	(4,085)	3159%
<b>Total Revenue</b>	<b>45,200</b>	<b>43,384</b>	<b>43,384</b>	<b>134</b>	<b>134</b>	<b>4,219</b>		<b>4,219</b>	<b>(4,085)</b>	<b>3159%</b>

**Expenditures by Series**

Supported by Interest Earned	-	-	-	-	-	-	-	-	-	-
Series A - Howard Park	-	-	-	-	-	-	-	-	-	-
Series B - St. Louis Street	21,539	3,881	-	-	-	-	-	-	-	-
Series C - Colfax-Seitz	189,497	672	-	-	-	-	-	-	-	-
Series D - Howard-Farmers	-	2,816	-	-	-	-	-	-	-	-
Series E - Miami-Twyckenham	8,218	15,000	-	10,000	10,000	-	-	-	10,000	0%
Series F - Seitz Park	1,085,400	2,565	-	-	-	-	-	-	-	-
Series G - East Race	543,907	465,962	267,485	-	-	-	-	-	-	-
Series H - Pinhook Park	26,051	57,555	42,067	1	1	-	-	-	1	0%
Series I - Other Park Improv.	13,778	44,749	55,602	11,624	11,624	-	-	-	11,624	0%
Series J - Pinhook Connect	1,263	4,403	-	35,191	35,191	-	-	-	35,191	0%
Series K - Future Projects	304,899	182,721	10,000	402,005	402,005	-	975	975	401,030	0%
<b>Total Expenditures</b>	<b>2,194,553</b>	<b>780,322</b>	<b>375,154</b>	<b>458,822</b>	<b>458,822</b>	<b>-</b>	<b>975</b>	<b>975</b>	<b>457,846</b>	<b>0%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	6,414	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>6,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	<b>2,188,139</b>	<b>780,322</b>	<b>375,154</b>	<b>458,822</b>	<b>458,822</b>	<b>-</b>	<b>975</b>	<b>975</b>	<b>457,847</b>	<b>0%</b>
----------------	------------------	----------------	----------------	----------------	----------------	----------	------------	------------	----------------	-----------

<b>Total Expenditures</b>	<b>2,194,553</b>	<b>780,322</b>	<b>375,154</b>	<b>458,822</b>	<b>458,822</b>	<b>-</b>	<b>975</b>	<b>975</b>	<b>457,847</b>	<b>0%</b>
---------------------------	------------------	----------------	----------------	----------------	----------------	----------	------------	------------	----------------	-----------

<b>Net Surplus / (Deficit)</b>	<b>(2,149,352)</b>	<b>(736,938)</b>	<b>(331,770)</b>	<b>(458,688)</b>	<b>(458,688)</b>	<b>4,219</b>		<b>3,244</b>		
--------------------------------	--------------------	------------------	------------------	------------------	------------------	--------------	--	--------------	--	--

Beginning Cash Balance	4,259,726	5,926,118	4,259,726		4,259,726					
Cash Adjustments	3,815,744	(929,453)	(1,340,045)		-					
<b>Ending Cash Balance</b>	<b>5,926,118</b>	<b>4,259,726</b>	<b>2,587,911</b>		<b>3,801,038</b>	<b>858,626</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established per the bond agreement in order to track the capital expenditures of the 2017 Park District Bonds, Series A-K. The bonds were issued to fund certain improvements in connection with the MY SB Parks & Trails initiative. The bonds will be repaid over a period of 15 years with the first debt service payment due on July 15, 2018 and the final payment due on January 15, 2033. Debt service payments are tracked in the 2017 Parks Bond Debt Service Fund (#312).

**Explanation of Revenue Sources:**

The par amount of the bonds was \$14,075,000. The bond closing date was December 20, 2017. Net proceeds after bond issuance costs were deposited into this fund in the amount of \$13,856,100. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

These are the various projects: Series A - Howard Park riverfront promenade, storm water habitat area | Series B - St. Louis Street parking and street upgrades (Howard Park) | Series C - Riverfront trail upgrades - Colfax to Seitz Park | Series D - Riverfront trail upgrades - Howard Park to Farmer's Market | Series E - Riverfront trail upgrades - Miami to Twyckenham | Series F - Riverfront trail upgrades - Seitz Park to Howard Park, Seitz Park parking | Series G - Seitz Park - AM General parking and plaza area, East Race promenade and bridge | Series H - Pinhook Park pavilion upgrade, reconnect river flow to lagoon, playground and site improvements | Series I - Other Park Improvements - Park security, lighting, and storage - Restrooms modernization & ADA compliance | Series J - Pinhook Park neighborhood connectivity | Series K - Future Projects - park acquisitions, partnerships, and build-outs

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Parking Garages</b>	<b>Fund Number</b>	<b>601</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	778,176	842,422	842,422	859,619	859,619	91,276		91,276	768,343	11%
Fines, Forfeitures, and Fees	47,241	69,839	69,839	70,000	70,000	6,220		6,220	63,780	9%
Interest Earnings	11,309	22,813	22,813	4,985	4,985	1,809		1,809	3,177	36%
Other Income	3,404	-	-	-	-	322		322	(322)	-
<b>Total Revenue</b>	<b>840,130</b>	<b>935,075</b>	<b>935,075</b>	<b>934,604</b>	<b>934,604</b>	<b>99,626</b>		<b>99,626</b>	<b>834,978</b>	<b>11%</b>

**Expenditures by Subdivisions**

Parking Enforcement	607	80,623	168,856	-	-	21,708	-	21,708	(21,708)	-
Parking General Operations	406,178	585,441	92,666	177,898	177,898	11,261	-	11,261	166,637	6%
Main Street Garage	180,396	210,216	324,283	234,334	234,334	36,266	10,166	46,432	187,902	20%
Leighton Plaza Garage	164,397	231,288	332,274	242,086	242,086	31,325	5,485	36,810	205,276	15%
Wayne Street Garage	140,760	154,644	309,177	199,776	199,776	35,818	1,116	36,934	162,843	18%
Eddy St Commons Garage	-	-	3,704	-	-	-	-	-	-	-
Wayne West Garage	-	-	30,189	226,377	226,377	32,178	12,245	44,423	181,954	20%
<b>Total Expenditures</b>	<b>892,339</b>	<b>1,262,212</b>	<b>1,261,150</b>	<b>1,080,472</b>	<b>1,080,472</b>	<b>168,556</b>	<b>29,012</b>	<b>197,568</b>	<b>882,904</b>	<b>18%</b>

**Expenditures by Type**

<b>Personnel</b>										
Other Personnel Costs	286,156	197,293	479,194	684,779	684,779	45,731	-	45,731	639,049	93%
<b>Total Personnel</b>	<b>286,156</b>	<b>197,293</b>	<b>479,194</b>	<b>684,779</b>	<b>684,779</b>	<b>45,731</b>	<b>-</b>	<b>45,731</b>	<b>639,049</b>	<b>93%</b>
<b>Supplies</b>	<b>22,310</b>	<b>29,259</b>	<b>40,114</b>	<b>61,609</b>	<b>61,609</b>	<b>7,688</b>	<b>1,362</b>	<b>9,050</b>	<b>52,559</b>	<b>15%</b>
<b>Services &amp; Charges</b>										
Professional Services	18,974	636,076	344,362	68,060	68,060	71,929	19,883	91,812	(23,752)	135%
Utilities	101,206	114,917	138,058	104,000	104,000	11,104	-	11,104	92,896	11%
Repairs & Maintenance	69,498	143,195	52,754	6,294	6,294	14,989	7,767	22,756	(16,462)	362%
Other Services & Charges	15,787	41,864	95,668	22,060	22,060	7,094	-	7,094	14,966	32%
Travel	-	-	469	10,080	10,080	5	-	5	10,075	0%
Telecommunications	-	-	-	2,220	2,220	411	-	411	1,809	19%
Liability Insurance	-	-	13,613	20,257	20,257	1,179	-	1,179	19,078	6%
<b>Total Services &amp; Charges</b>	<b>205,465</b>	<b>936,052</b>	<b>644,925</b>	<b>232,971</b>	<b>232,971</b>	<b>106,712</b>	<b>27,650</b>	<b>134,362</b>	<b>98,610</b>	<b>58%</b>
<b>Operating Expenditures</b>	<b>513,932</b>	<b>1,162,603</b>	<b>1,164,234</b>	<b>979,359</b>	<b>979,359</b>	<b>160,130</b>	<b>29,012</b>	<b>189,142</b>	<b>790,218</b>	<b>19%</b>
<b>Capital</b>	<b>275,068</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bad Debt</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>103,285</b>	<b>99,609</b>	<b>96,916</b>	<b>101,112</b>	<b>101,112</b>	<b>8,426</b>	<b>-</b>	<b>8,426</b>	<b>92,686</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>892,339</b>	<b>1,262,212</b>	<b>1,261,150</b>	<b>1,080,472</b>	<b>1,080,472</b>	<b>168,556</b>	<b>29,012</b>	<b>197,568</b>	<b>882,904</b>	<b>18%</b>

<b>Net Surplus / (Deficit)</b>	<b>(52,209)</b>	<b>(327,138)</b>	<b>(326,075)</b>	<b>(145,867)</b>	<b>(145,867)</b>	<b>(68,930)</b>	<b>(97,942)</b>
--------------------------------	-----------------	------------------	------------------	------------------	------------------	-----------------	-----------------

Beginning Cash Balance	907,380	674,268	907,380		907,380		<b>Cash Reserves Target</b>
Cash Adjustments	(180,903)	560,249	283,656		-		
<b>Ending Cash Balance</b>	<b>674,268</b>	<b>907,380</b>	<b>864,961</b>		<b>761,512</b>	<b>292,597</b>	<b>25% of Annual expenditures</b>
Cash Reserves Target	907,380	315,553	315,287		270,118		

**Fund Purpose:**

This fund was established (ordinance 5089-69) to account for the maintenance and operation of off-street parking facilities. This fund accounts for the revenues and expenditures from the various parking garages owned by the City of South Bend. There are currently 1,484 stalls.

**Explanation of Revenue Sources:**

This fund receives revenue from the collection of daily and monthly parking fees at several downtown parking garages. Revenue dropped in 2020 due to the COVID-19 pandemic and less monthly parkers as people worked from home. This fund also receives revenue from street parking fines. Effective January 2017, the Common Council approved an increase in parking garage rates and parking enforcement fines. It was the first increase in 13 years.

**Explanation of Expenditures and Significant Changes/Variations:**

Starting in 2021, parking garage operations are under outside contract with ASM Global. Wages and benefits for parking garage employees and supplies for the garages will be paid for by the City directly rather than through a management fee. | **Personnel** - Includes the wages and benefits for parking garage employees who are hired and managed by ASM Global. | **Supplies** - Includes building R&M supplies, uniforms, small tools & equipment, cleaning supplies, and office supplies. | **Services** - The professional services budget is for the management contract with ASM. The utilities budget includes the cost of electric and water for the parking garages. Other services & charges includes elevator permits and credit card processing fees. | **Capital** - There are many capital improvement needs. The forecast shows a smaller capital budget than in prior years due to revenue remaining fairly flat. | **Interfund Allocation** - This fund reimburses the Morris Performing Arts Center Division (Fund #602) for 100% of costs of wages and benefits for the Manager-Facility Operations position.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Morris Performing Arts Center Operations</b>	<b>Fund Number</b>	<b>602</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	1,028,252	988,672	988,672	1,403,079	1,403,079	5,559		5,559	1,397,520	0%
Donations	8,750	-	-	10,000	10,000	139		139	9,861	1%
Interest Earnings	9,447	2,954	2,954	16,800	16,800	527		527	16,273	3%
Other Income	58,561	172,449	172,449	50,636	50,636	1,563		1,563	49,073	3%
Interfund Allocation Reimb	29,817	-	-	-	-	-		-	-	-
Interfund Transfers In	939,012	-	-	450,000	450,000	-		-	450,000	0%
<b>Total Revenue</b>	<b>2,073,839</b>	<b>1,164,076</b>	<b>1,164,076</b>	<b>1,930,515</b>	<b>1,930,515</b>	<b>7,789</b>		<b>7,789</b>	<b>1,922,727</b>	<b>0%</b>

<b>Expenditures by Subdivisions</b>										
Morris Performing Arts Center	1,168,404	1,413,999	1,521,576	1,864,598	1,864,598	147,383	105,664	253,046	1,611,552	14%
Events Promotion	-	-	-	40,000	40,000	-	-	-	40,000	0%
<b>Total Expenditures</b>	<b>1,168,404</b>	<b>1,413,999</b>	<b>1,521,576</b>	<b>1,904,598</b>	<b>1,904,598</b>	<b>147,383</b>	<b>105,664</b>	<b>253,046</b>	<b>1,651,552</b>	<b>13%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	401,782	462,227	498,090	603,599	603,599	61,098	-	61,098	542,501	10%
Fringe Benefits	165,552	176,654	181,155	251,851	251,851	16,981	-	16,981	234,870	7%
<b>Total Personnel</b>	<b>567,334</b>	<b>638,881</b>	<b>679,245</b>	<b>855,450</b>	<b>855,450</b>	<b>78,080</b>	<b>-</b>	<b>78,080</b>	<b>777,371</b>	<b>9%</b>

<b>Supplies</b>	<b>25,631</b>	<b>32,647</b>	<b>47,759</b>	<b>83,599</b>	<b>83,599</b>	<b>5,282</b>	<b>1,056</b>	<b>6,338</b>	<b>77,261</b>	<b>8%</b>
-----------------	---------------	---------------	---------------	---------------	---------------	--------------	--------------	--------------	---------------	-----------

<b>Services &amp; Charges</b>										
Professional Services	63,163	61,849	109,002	82,000	82,000	43	9,000	9,043	72,957	11%
Printing & Advertising	52,191	74,137	61,112	119,534	119,534	5,678	45,927	51,605	67,929	43%
Utilities	133,765	137,372	143,388	181,976	181,976	22,139	-	22,139	159,837	12%
Repairs & Maintenance	56,533	66,555	87,128	132,853	132,853	3,850	45,490	49,340	83,513	37%
Education & Training	2,413	3,718	6,890	10,000	10,000	250	-	250	9,750	3%
Travel	5,775	4,341	3,626	6,120	6,120	-	-	-	6,120	0%
Other Services & Charges	39,255	114,797	86,045	119,647	119,647	5,854	4,191	10,045	109,603	8%
<b>Total Services &amp; Charges</b>	<b>353,095</b>	<b>462,767</b>	<b>497,192</b>	<b>652,130</b>	<b>652,130</b>	<b>37,814</b>	<b>104,607</b>	<b>142,421</b>	<b>509,709</b>	<b>22%</b>

<b>Operating Expenditures</b>	<b>946,060</b>	<b>1,134,295</b>	<b>1,224,195</b>	<b>1,591,180</b>	<b>1,591,180</b>	<b>121,175</b>	<b>105,664</b>	<b>226,839</b>	<b>1,364,341</b>	<b>14%</b>
-------------------------------	----------------	------------------	------------------	------------------	------------------	----------------	----------------	----------------	------------------	------------

<b>Interfund</b>										
Interfund Allocations	222,344	279,705	297,381	313,418	313,418	26,207	-	26,207	287,211	8%
<b>Total Interfund</b>	<b>222,344</b>	<b>279,705</b>	<b>297,381</b>	<b>313,418</b>	<b>313,418</b>	<b>26,207</b>	<b>-</b>	<b>26,207</b>	<b>287,211</b>	<b>8%</b>

<b>Total Expenditures</b>	<b>1,168,404</b>	<b>1,413,999</b>	<b>1,521,576</b>	<b>1,904,598</b>	<b>1,904,598</b>	<b>147,383</b>	<b>105,664</b>	<b>253,046</b>	<b>1,651,552</b>	<b>13%</b>
---------------------------	------------------	------------------	------------------	------------------	------------------	----------------	----------------	----------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>905,436</b>	<b>(249,924)</b>	<b>(357,500)</b>	<b>25,917</b>	<b>25,917</b>	<b>(139,594)</b>		<b>(245,258)</b>		
--------------------------------	----------------	------------------	------------------	---------------	---------------	------------------	--	------------------	--	--

Beginning Cash Balance	-	-	-		-					
Cash Adjustments	(905,436)	249,924	357,500		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>25,917</b>	<b>14,905</b>				
Cash Reserves Target	116,840	141,400	152,158		190,460					

**Cash Reserves Target**

10% of Annual expenditures

**Fund Purpose:**

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into this newly created enterprise fund. This fund will account for the operating costs of the Morris Performing Arts Center in downtown South Bend, the premier performing arts center in this region of the country. It provides improved quality of life to the City's residents, serves as an economic catalyst in the City, and fosters historic preservation of landmark City venues. The Morris Performing Arts Center (Morris PAC) is a division under the Department of Venues, Parks & Arts.

**Explanation of Revenue Sources:**

This Morris receives revenue from charges for services including facility rental, concessions, ticket handling fees, and more. This fund also receives revenue from a ticket surcharge fee of \$3.50 per ticket sold. Prior to 2022, the ticket surcharge fee was split across three funds: \$1.50 was deposited into the General Fund (#101), \$1.00 was deposited into the Morris Self-Promotion Fund (#274), and \$1.00 was deposited into the Morris Capital Fund (#416). The Morris receives an Interfund Allocation Reimbursement from the Parking Garage Fund (#601) for 100% of costs of wages and

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget includes the wages and benefits for nine (9) full-time employees, and \$24k for part-time wages. | **Supplies** - The supplies budget includes uniforms, cleaning supplies, repair & maintenance materials, small tools & equipment, and office supplies. | **Services** - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Morris. The printing & advertising budget is for the promotion of events at the Morris. Professional services and printing & advertising are budgeted higher in 2022 than usual as the Morris is getting ready to celebrate its 100 year anniversary in 2022. | **Capital** - The Morris Performing Arts Center's capital needs are accounted for in the Morris Capital Fund (#416).



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

**Morris Performing Arts Center Historical Budget Summary - Fund 101, 273, 274, & 602**

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Historical Revenue by Fund</b>										
General Fund (#101)	54,878	-	-	-	-	-	-	-	-	-
Morris Marketing (#273)	43	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	150	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	2,073,839	1,164,076	1,164,076	1,930,515	1,930,515	7,789	-	7,789	1,922,726	0%
<b>Total Revenue</b>	<b>2,128,910</b>	<b>1,164,076</b>	<b>1,164,076</b>	<b>1,930,515</b>	<b>1,930,515</b>	<b>7,789</b>		<b>7,789</b>	<b>1,922,726</b>	<b>0%</b>
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-	-	-	-	-
Charges for Services	1,028,252	988,672	988,672	1,403,079	1,403,079	5,559	-	5,559	1,397,520	0%
Interest Earnings	9,640	2,954	2,954	16,800	16,800	527	-	527	16,273	3%
Donations	8,750	-	-	10,000	10,000	139	-	139	9,861	1%
Other Income	113,439	172,449	172,449	50,636	50,636	1,563	-	1,563	49,073	3%
Interfund Allocation Reimb	29,817	-	-	-	-	-	-	-	-	-
Interfund Transfers In	939,012	-	-	450,000	450,000	-	-	-	450,000	0%
<b>Total Revenue</b>	<b>2,128,910</b>	<b>1,164,076</b>	<b>1,164,076</b>	<b>1,930,515</b>	<b>1,930,515</b>	<b>7,789</b>		<b>7,789</b>	<b>1,922,727</b>	<b>0%</b>
<b>Expenditures by Fund</b>										
General Fund (#101)	643,333	184	-	-	-	-	-	-	-	-
Morris Marketing (#273)	74,852	-	-	-	-	-	-	-	-	-
Morris Self-Promotion (#274)	264,160	-	-	-	-	-	-	-	-	-
Morris Operations Fund (#602)	1,168,404	1,413,999	1,521,576	1,904,598	1,904,598	147,383	105,664	253,046	1,651,552	13%
<b>Total Expenditures</b>	<b>2,150,749</b>	<b>1,414,183</b>	<b>1,521,576</b>	<b>1,904,598</b>	<b>1,904,598</b>	<b>147,383</b>	<b>105,664</b>	<b>253,046</b>	<b>1,651,552</b>	<b>13%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	401,782	462,227	498,090	603,599	603,599	61,098	-	61,098	542,501	10%
Fringe Benefits	165,552	176,654	181,155	251,851	251,851	16,981	-	16,981	234,870	7%
<b>Total Personnel</b>	<b>567,334</b>	<b>638,881</b>	<b>679,245</b>	<b>855,450</b>	<b>855,450</b>	<b>78,080</b>	<b>-</b>	<b>78,080</b>	<b>777,371</b>	<b>9%</b>
<b>Supplies</b>	<b>34,066</b>	<b>32,647</b>	<b>47,759</b>	<b>83,599</b>	<b>83,599</b>	<b>5,282</b>	<b>1,056</b>	<b>6,338</b>	<b>77,261</b>	<b>8%</b>
<b>Services &amp; Charges</b>										
Professional Services	67,607	61,849	109,002	82,000	82,000	43	9,000	9,043	72,957	11%
Printing & Advertising	74,502	74,321	61,112	119,534	119,534	5,678	45,927	51,605	67,929	43%
Utilities	133,765	137,372	143,388	181,976	181,976	22,139	-	22,139	159,837	12%
Repairs & Maintenance	62,349	66,555	87,128	132,853	132,853	3,850	45,490	49,340	83,513	37%
Education & Training	2,438	3,718	6,890	10,000	10,000	250	-	250	9,750	3%
Travel	6,711	4,341	3,626	6,120	6,120	-	-	-	6,120	0%
Other Services & Charges	40,622	114,797	86,045	119,647	119,647	5,854	4,191	10,045	109,603	8%
<b>Total Services &amp; Charges</b>	<b>387,992</b>	<b>462,951</b>	<b>497,192</b>	<b>652,130</b>	<b>652,130</b>	<b>37,814</b>	<b>104,607</b>	<b>142,421</b>	<b>509,709</b>	<b>22%</b>
<b>Interfund</b>										
Interfund Allocations	222,344	279,705	297,381	313,418	313,418	26,207	-	26,207	287,211	8%
Interfund Transfers Out	939,012	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>1,161,356</b>	<b>279,705</b>	<b>297,381</b>	<b>313,418</b>	<b>313,418</b>	<b>26,207</b>	<b>-</b>	<b>26,207</b>	<b>287,211</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>2,150,749</b>	<b>1,414,183</b>	<b>1,521,576</b>	<b>1,904,598</b>	<b>1,904,598</b>	<b>147,383</b>	<b>105,664</b>	<b>253,046</b>	<b>1,651,552</b>	<b>13%</b>
<b>Net Surplus / (Deficit)</b>	<b>(21,838)</b>	<b>(250,107)</b>	<b>(357,500)</b>	<b>25,917</b>	<b>25,917</b>	<b>(139,594)</b>		<b>(245,258)</b>		

In 2022, the operations of the Morris Performing Arts Center will be moved from the General Fund (#101) into the newly created Morris Operations enterprise fund (#602). Also, the revenue and expenditures formerly accounted for in the Morris Marketing Fund (#273) and the Morris Self-Promotion Fund (#274) will be moved into the new fund.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Century Center Operations</b>	<b>Fund Number</b>	<b>670</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	1,675,000	1,275,000	1,275,000	1,275,000	1,275,000	1,275,000		1,275,000	-	100%
Charges for Services	3,186,633	3,008,853	3,008,853	2,167,000	2,167,000	232,411		232,411	1,934,589	11%
Interest Earnings	677	8,476	8,476	16,003	16,003	863		863	15,140	5%
Other Income	125,315	99,675	99,675	5,000	5,000	941		941	4,059	19%
Interfund Allocation Reimb	28,827	70,842	70,842	71,905	71,905	5,992		5,992	65,913	8%
<b>Total Revenue</b>	<b>5,016,452</b>	<b>4,462,846</b>	<b>4,462,846</b>	<b>3,534,908</b>	<b>3,534,908</b>	<b>1,515,206</b>		<b>1,515,206</b>	<b>2,019,701</b>	<b>43%</b>

<b>Expenditures by Subdivisions</b>										
City Operations	1,229,534	1,197,943	1,537,502	1,676,541	1,676,541	115,152	53,098	168,251	1,508,291	10%
Food & Beverage Operations	2,874,119	2,930,880	3,270,347	1,942,921	1,942,921	279,002	-	279,002	1,663,918	14%
<b>Total Expenditures</b>	<b>4,103,653</b>	<b>4,128,823</b>	<b>4,807,849</b>	<b>3,619,462</b>	<b>3,619,462</b>	<b>394,155</b>	<b>53,098</b>	<b>447,253</b>	<b>3,172,209</b>	<b>12%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	334,824	337,490	387,748	512,653	512,653	38,583	-	38,583	474,070	8%
Fringe Benefits	114,116	112,298	133,624	213,697	213,697	11,156	-	11,156	202,542	5%
Other Personnel Costs	1,113,680	1,241,993	1,456,681	957,926	957,926	157,031	-	157,031	800,895	16%
<b>Total Personnel</b>	<b>1,562,621</b>	<b>1,691,781</b>	<b>1,978,053</b>	<b>1,684,276</b>	<b>1,684,276</b>	<b>206,770</b>	<b>-</b>	<b>206,770</b>	<b>1,477,507</b>	<b>12%</b>

<b>Supplies</b>	<b>1,064,660</b>	<b>950,670</b>	<b>1,052,869</b>	<b>453,272</b>	<b>453,272</b>	<b>67,459</b>	<b>4,098</b>	<b>71,556</b>	<b>381,716</b>	<b>16%</b>
-----------------	------------------	----------------	------------------	----------------	----------------	---------------	--------------	---------------	----------------	------------

<b>Services &amp; Charges</b>										
Professional Services	179,143	198,618	172,655	133,518	133,518	3,118	9,000	12,118	121,400	9%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	356,068	347,863	343,600	396,747	396,747	36,223	-	36,223	360,524	9%
Repairs & Maintenance	72,081	136,704	149,846	140,245	140,245	4,303	28,578	32,881	107,364	23%
Education & Training	-	799	-	200	200	-	-	-	200	0%
Travel	-	-	-	-	-	-	-	-	-	-
Insurance	50,834	73,264	52,935	37,520	37,520	924	-	924	36,596	2%
Other Services & Charges	476,332	476,549	578,463	385,741	385,741	46,149	11,423	57,572	328,169	15%
<b>Total Services &amp; Charges</b>	<b>1,134,458</b>	<b>1,233,797</b>	<b>1,297,500</b>	<b>1,093,970</b>	<b>1,093,970</b>	<b>90,717</b>	<b>49,001</b>	<b>139,718</b>	<b>954,253</b>	<b>13%</b>

<b>Operating Expenditures</b>	<b>3,761,739</b>	<b>3,876,248</b>	<b>4,328,422</b>	<b>3,231,519</b>	<b>3,231,519</b>	<b>364,946</b>	<b>53,098</b>	<b>418,044</b>	<b>2,813,476</b>	<b>13%</b>
-------------------------------	------------------	------------------	------------------	------------------	------------------	----------------	---------------	----------------	------------------	------------

Interfund Allocations	241,226	252,575	267,354	280,124	280,124	29,209	-	29,209	250,915	10%
Interfund Transfers Out	100,688	-	212,073	107,819	107,819	-	-	-	107,819	0%
<b>Total Interfund</b>	<b>341,914</b>	<b>252,575</b>	<b>479,427</b>	<b>387,943</b>	<b>387,943</b>	<b>29,209</b>	<b>-</b>	<b>29,209</b>	<b>358,734</b>	<b>8%</b>

<b>Total Expenditures</b>	<b>4,103,653</b>	<b>4,128,823</b>	<b>4,807,849</b>	<b>3,619,462</b>	<b>3,619,462</b>	<b>394,155</b>	<b>53,098</b>	<b>447,253</b>	<b>3,172,210</b>	<b>12%</b>
---------------------------	------------------	------------------	------------------	------------------	------------------	----------------	---------------	----------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>912,799</b>	<b>334,024</b>	<b>(345,003)</b>	<b>(84,554)</b>	<b>(84,554)</b>	<b>1,121,052</b>		<b>1,067,953</b>		
--------------------------------	----------------	----------------	------------------	-----------------	-----------------	------------------	--	------------------	--	--

Beginning Cash Balance	194,350	1,016,748	194,350		194,350					
Cash Adjustments	(90,401)	(1,156,422)	1,096,581		-					
<b>Ending Cash Balance</b>	<b>1,016,748</b>	<b>194,350</b>	<b>945,928</b>		<b>109,796</b>	<b>1,075,447</b>				
Cash Reserves Target	1,025,913	1,032,206	1,201,962		904,865					

**Cash Reserves Target**

25% of Annual expenditures

<b>Fund Purpose:</b>
This fund was established to account for the operating costs of Century Center, the City's convention center. The Century Center is a division of the Department of Venues, Parks & Arts. The Century Center is located along the St. Joseph River in Downtown South Bend. It plays host to conventions and trade shows, conferences and meetings, weddings and receptions, plays, and concerts.

<b>Explanation of Revenue Sources:</b>
This fund receives Hotel/Motel tax, remitted to the City by St. Joseph County, and collects revenue for charges for services such as facility rent, catering, parking etc. Amount may change in years going forward. Due to the COVID-19 pandemic, the Century Center was shut down for a several months during 2020. Revenue is expected to drop significantly for the foreseeable future as a result of less events due to the pandemic.

<b>Explanation of Expenditures, Staffing, and Significant Changes/Variations:</b>
The City has a contract with ASM Global (a company that specializes in venue management) for the food & beverage operations at the Century Center. The repair and maintenance operations are handled by the City.   <b>Personnel</b> - The City's portion of the personnel budget includes the wages and benefits for seven (7) full-time employees, and \$48k for part-time wages. These employees are hired and managed by the City. Other Personnel Costs represents the wages and benefits for ASM Global employees working for the Century Center.   <b>Supplies</b> - The City's portion of the budget includes supplies needed to maintain the Century Center such as cleaning supplies, repair & maintenance materials, office supplies, and other small operating supplies. ASM Global's portion of the supplies budget (\$1.1 million) includes supplies needed to operate the Century Center for events, such as food & beverage inventory.   <b>Services</b> - The repair & maintenance budget includes HVAC and elevator maintenance, along with other general building maintenance expenses. The utilities budget includes the costs of electric, natural gas, and water for the Century Center.   <b>Interfund Transfers Out</b> include transfers to the Century Center Energy Conservation Debt Service Fund (#672) to fund debt service payments.   <b>Capital</b> - See the Century Center Capital Fund (#671).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Century Center Capital</b>	<b>Fund Number</b>	<b>671</b>
<b>Fund Type</b>	<b>Enterprise Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	5,748	33,418	33,418	19,759	19,759	5,200		5,200	14,559	26%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Intergov./ Shared Revenues	-	494,855	494,855	500,000	500,000	500,000		500,000	-	100%
<b>Total Revenue</b>	<b>5,748</b>	<b>528,273</b>	<b>528,273</b>	<b>519,759</b>	<b>519,759</b>	<b>505,200</b>	<b>-</b>	<b>505,200</b>	<b>14,559</b>	<b>97%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>415,617</b>	<b>223,629</b>	<b>106,740</b>	<b>106,740</b>	<b>37,868</b>	<b>229</b>	<b>38,097</b>	<b>68,644</b>	<b>36%</b>
<b>Total Expenditures</b>	<b>-</b>	<b>415,617</b>	<b>223,629</b>	<b>106,740</b>	<b>106,740</b>	<b>37,868</b>	<b>229</b>	<b>38,097</b>	<b>68,644</b>	<b>36%</b>

<b>Net Surplus / (Deficit)</b>	<b>5,748</b>	<b>112,656</b>	<b>304,644</b>	<b>413,019</b>	<b>413,019</b>	<b>467,333</b>	<b>467,103</b>
Beginning Cash Balance	983,710	983,612	983,710		983,710		
Cash Adjustments	(5,846)	(112,558)	(301,388)		-		
<b>Ending Cash Balance</b>	<b>983,612</b>	<b>983,710</b>	<b>986,966</b>		<b>1,396,729</b>	<b>1,558,392</b>	
Cash Reserves Target	800,000	800,000	800,000		800,000		

**Cash Reserves Target**

\$800,000 Minimum per Board of Managers

**Fund Purpose:**

This fund was established in 1989 for the purpose of providing preventative maintenance and improvement to the Century Center.

**Explanation of Revenue Sources:**

This fund receives revenue from interest earned on the fund's cash balance. The Century Center Board of Managers may transfer the annual net profit from the Century Center Operations Fund (#670) into this fund; however, the City does not anticipate transfers in the next few years because revenue is expected to drop significantly for the foreseeable future as a result of less events due to

**Explanation of Expenditures and Significant Changes/Variations:**

The Century Center's capital needs are being met by an allocation from the St. Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system; therefore, these expenditures do not appear in the City's budget.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Century Center Energy Conservation Debt Svc</b>	<b>Fund Number</b>	<b>672</b>
<b>Fund Type</b>	<b>Debt Service Fund</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	221,437	221,437	221,437	221,437	221,437	221,437		221,437	-	100%
Interest Earnings	2,814	5,924	5,924	622	622	751		751	(128)	121%
Other Income	58,178	36,231	36,231	55,832	55,832	-		-	55,832	0%
Interfund Transfers In	100,688	-	-	107,819	107,819	-		-	107,819	0%
<b>Total Revenue</b>	<b>383,117</b>	<b>263,591</b>	<b>263,591</b>	<b>385,710</b>	<b>385,710</b>	<b>222,188</b>		<b>222,188</b>	<b>163,523</b>	<b>58%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	297,175	313,180	309,315	315,561	315,561	-	-	-	315,561	0%
Debt Service Interest & Fees	105,192	94,738	84,073	73,193	73,193	-	-	-	73,193	0%
<b>Total Expenditures</b>	<b>402,367</b>	<b>407,917</b>	<b>393,388</b>	<b>388,754</b>	<b>388,754</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>388,754</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>(19,251)</b>	<b>(144,326)</b>	<b>(129,796)</b>	<b>(3,043)</b>	<b>(3,043)</b>	<b>222,188</b>		<b>222,188</b>		
--------------------------------	-----------------	------------------	------------------	----------------	----------------	----------------	--	----------------	--	--

Beginning Cash Balance	196,702	193,705	196,702		196,702					
Cash Adjustments	16,253	147,323	110,057		-					
<b>Ending Cash Balance</b>	<b>193,705</b>	<b>196,702</b>	<b>176,962</b>		<b>193,659</b>	<b>374,262</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established in 2015 to account for debt service payments of the 2015 Century Center Energy Conservation bonds. The bond proceeds were used to make improvements at the Century Center including a new solar panel roof and other energy efficiency projects.

**Explanation of Revenue Sources:**

This fund receives revenue, to fund the repayment of the debt, from the following sources: a pledge of Hotel/Motel tax revenue from St. Joseph County in the amount of \$221,437 per year starting in 2018; interfund transfers from Century Center Operations Fund (#670); and a federally subsidized interest rebate of approximately 80% of interest paid. This fund also receives revenue from

**Explanation of Expenditures and Significant Changes/Variations:**

The bonds will be paid off over a 15-year period with the final payment due on May 1, 2031.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	City Cemetery	<b>Fund Number</b>	730
<b>Fund Type</b>	Special Revenue Fund	<b>Control</b>	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	420	890	890	630	630	162		162	468	26%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>420</b>	<b>890</b>	<b>890</b>	<b>630</b>	<b>630</b>	<b>162</b>		<b>162</b>	<b>468</b>	<b>26%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>420</b>	<b>890</b>	<b>890</b>	<b>630</b>	<b>630</b>	<b>162</b>	<b>162</b>
Beginning Cash Balance	30,218	30,041	30,218		30,218		
Cash Adjustments	(598)	(713)	(569)		-		
<b>Ending Cash Balance</b>	<b>30,041</b>	<b>30,218</b>	<b>30,540</b>		<b>30,848</b>	<b>32,945</b>	
Cash Reserves Target	-	-	-		-		

**Cash Reserves Target**

25% of Annual expenditures

**Fund Purpose:**  
This fund was established (ordinance 10638-18) to provide perpetual care and maintenance for the South Bend City Cemetery.

**Explanation of Revenue Sources:**  
Revenue was originally derived from the sale of cemetery plots and burial expenses. There are few sites available for sale and most plots are occupied, resulting in little burial activity. Currently, this

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenses are for maintaining the City Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Bowman Cemetery</b>	<b>Fund Number</b>	<b>731</b>
<b>Fund Type</b>	<b>Special Revenue Fund</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	6,613	14,005	14,005	9,913	9,913	2,547		2,547	7,366	26%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>6,613</b>	<b>14,005</b>	<b>14,005</b>	<b>9,913</b>	<b>9,913</b>	<b>2,547</b>		<b>2,547</b>	<b>7,366</b>	<b>26%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>										
Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>6,613</b>	<b>14,005</b>	<b>14,005</b>	<b>9,913</b>	<b>9,913</b>	<b>2,547</b>	<b>2,547</b>
Beginning Cash Balance	475,369	472,576	475,369		475,369		
Cash Adjustments	(9,406)	(11,213)	(8,949)		-		
<b>Ending Cash Balance</b>	<b>472,576</b>	<b>475,369</b>	<b>480,425</b>		<b>485,282</b>	<b>518,271</b>	
Cash Reserves Target	400,000	400,000	400,000		400,000		

<b>Cash Reserves Target</b>
\$400,000 minimum

**Fund Purpose:**  
In 2018, the trust administered by Key Bank for the maintenance of the Bowman Cemetery was terminated. The funds held in the trust were transferred to the City for the City's ongoing responsibility to care for the Bowman Cemetery in perpetuity according to Indiana law. This fund was established by Ordinance No. 10638-18, dated December 10, 2018, to account for the transferred funds and to budget for the expenses the City will incur in maintaining the Bowman Cemetery.

Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenses will be for maintaining the Bowman Cemetery. There are no expenditures budgeted for 2022. Appropriation requests for expenditures will be made as needed.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2015 Parks Bond Debt Service</b>	<b>Fund Number</b>	<b>757</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	1,217	5,303	5,303	11,163	11,163	697		697	10,466	6%
Interfund Transfers In	373,724	338,293	338,293	381,031	381,031	31,328		31,328	349,703	8%
<b>Total Revenue</b>	<b>374,941</b>	<b>343,596</b>	<b>343,596</b>	<b>392,195</b>	<b>392,195</b>	<b>32,025</b>		<b>32,025</b>	<b>360,169</b>	<b>8%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	230,000	240,000	240,000	260,000	260,000	-	-	-	260,000	0%
Debt Service Interest & Fees	142,556	135,581	128,381	121,031	121,031	-	-	-	121,031	0%
<b>Total Expenditures</b>	<b>372,556</b>	<b>375,581</b>	<b>368,381</b>	<b>381,031</b>	<b>381,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>381,031</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>2,385</b>	<b>(31,986)</b>	<b>(24,786)</b>	<b>11,163</b>	<b>11,163</b>	<b>32,025</b>		<b>32,025</b>		
--------------------------------	--------------	-----------------	-----------------	---------------	---------------	---------------	--	---------------	--	--

Beginning Cash Balance	587,763	586,111	587,763		587,763					
Cash Adjustments	(4,036)	33,637	27,170		-					
<b>Ending Cash Balance</b>	<b>586,111</b>	<b>587,763</b>	<b>590,148</b>		<b>598,927</b>	<b>626,320</b>				
Cash Reserves Target	586,111	587,763	590,148		598,927					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2015 Parks Bond. The par amount of the bonds were \$5,605,000. The debt service reserve will be used towards the last debt service payment. The accounting records are maintained in trustee bank accounts. | Capital expenditures of this bond were tracked in the 2015 Parks Bond Capital Fund (#751). The capital proceeds were fully expended in 2019.

**Explanation of Revenue Sources:**

The Local Income Tax Economic Development Fund (#408) transfers money into this fund on a monthly basis, as per the bond ordinance, to cover debt service payments. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The semi-annual debt service payments are set forth in the 20-year debt amortization schedule (debt schedule #141) with the first payment made on February 1, 2016 and the final payment due on August 1, 2035.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Studebaker-Oliver Revitalizing Grants</b>	<b>Fund Number</b>	<b>209</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	-	-	-	-	-	-		-	-	-
Interest Earnings	9,389	18,615	18,615	10,783	10,783	3,157		3,157	7,626	29%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>9,389</b>	<b>18,615</b>	<b>18,615</b>	<b>10,783</b>	<b>10,783</b>	<b>3,157</b>		<b>3,157</b>	<b>7,626</b>	<b>29%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	41,621	25,658	39,368	84,626	84,626	-	54,626	54,626	30,000	65%
<b>Total Services &amp; Charges</b>	<b>41,621</b>	<b>25,658</b>	<b>39,368</b>	<b>84,626</b>	<b>84,626</b>	<b>-</b>	<b>54,626</b>	<b>54,626</b>	<b>30,000</b>	<b>65%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>41,621</b>	<b>25,658</b>	<b>39,368</b>	<b>84,626</b>	<b>84,626</b>	<b>-</b>	<b>54,626</b>	<b>54,626</b>	<b>30,000</b>	<b>65%</b>

<b>Net Surplus / (Deficit)</b>	<b>(32,231)</b>	<b>(7,043)</b>	<b>(20,752)</b>	<b>(73,843)</b>	<b>(73,843)</b>	<b>3,157</b>		<b>(51,468)</b>		
Beginning Cash Balance	692,248	763,112	692,248		692,248					
Cash Adjustments	103,095	(63,821)	(13,635)		-					
<b>Ending Cash Balance</b>	<b>763,112</b>	<b>692,248</b>	<b>657,860</b>		<b>618,405</b>	<b>642,563</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 9214-01) to account for various EPA grants relating to brownfields. Revenues and expenditures in this fund are grant and project specific and will vary from year to year.

The EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Past grant activity includes:

- Brownfields assessment grant: Hazardous substances grant funds and petroleum grant funds used to conduct Phase I and II environmental site assessments on a city-wide basis. Sites included a former foundry site that is now a city park, a former railroad site in the Studebaker/Oliver project area, and sites in wellhead protection areas.
- Brownfields revolving loan fund grant: Grant used to capitalize a revolving loan fund from which the City of South Bend will provide loans and subgrants to support cleanup activities for sites throughout the city that are contaminated with hazardous substances. Loans will be made based on an environmental prioritization process.
- Brownfields cleanup grant: Grant funds used to clean up the former Oliver Plow Works site. The site is part of the Studebaker/Oliver Plow Works Redevelopment Strategy, a phased approach for eventually redeveloping the entire Studebaker and Oliver factories into two light industrial parks. Grant funds also will be used for remediation and post-cleanup reporting, and community involvement activities.

**Explanation of Revenue Sources:**

This fund received grant monies in the past and currently only receives revenue from interest earned on the fund's cash balance.

Other income was derived from repayment from the River West TIF Fund (#324), with the last payment received in 2020.

692247.88

**Explanation of Expenditures and Significant Changes/Variations:**

Professional services include ground water testing and other ongoing costs related to the study and planning for the various brownfields. The City also participates in the Indiana Department of Environmental Management's voluntary remediation program, and will continue using this fund in 2022 for those costs.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Economic Development State Grants</b>	<b>Fund Number</b>	<b>210</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	126,822	85,650	85,650	-	-	-		-	-	-
Interest Earnings	51	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>126,873</b>	<b>85,650</b>	<b>85,650</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	(46,845)	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	246,637	144,348	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	20,845	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>220,637</b>	<b>144,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>229,637</b>	<b>144,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(102,763)</b>	<b>(58,698)</b>	<b>85,650</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
--------------------------------	------------------	-----------------	---------------	----------	----------	----------	--	----------

Beginning Cash Balance	26,876	27,154	26,876		26,876	
Cash Adjustments	103,041	58,420	(188,428)		-	
<b>Ending Cash Balance</b>	<b>27,154</b>	<b>26,876</b>	<b>(75,903)</b>		<b>26,876</b>	<b>(66,903)</b>
Cash Reserves Target	-	-	-		-	

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

**Explanation of Revenue Sources:**

This fund receives grant monies and revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Past expenditures include demolition of vacant and abandoned houses/lots, equipment for the Ignition Park/ND Turbo project, and debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program with final payment in 2021. Current expenses are related to the State Lead Grant program.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Dept of Community Investment Operating</b>						<b>Fund Number</b>	<b>211</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	-	229,133	229,133	-	-	-		-	-	-
Charges for Services	691,646	266,888	266,888	608,674	608,674	2,560		2,560	606,114	0%
Fines, Forfeitures, and Fees	70,178	92,005	92,005	64,500	64,500	4,735		4,735	59,765	7%
Interest Earnings	3,006	(92)	(92)	100,000	100,000	-		-	100,000	0%
Other Income	2,750	24,565	24,565	20,000	20,000	50		50	19,950	0%
Interfund Allocation Reimb	181,981	-	-	-	-	-		-	-	-
Interfund Transfers In	2,570,000	3,778,841	3,778,841	4,000,000	4,000,000	-		-	4,000,000	0%
<b>Total Revenue</b>	<b>3,519,561</b>	<b>4,391,340</b>	<b>4,391,340</b>	<b>4,793,174</b>	<b>4,793,174</b>	<b>7,345</b>		<b>7,345</b>	<b>4,785,829</b>	<b>0%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	2,080,766	1,854,286	1,973,676	2,336,348	2,336,348	248,976	-	248,976	2,087,372	11%
Fringe Benefits	764,431	831,403	645,485	966,701	966,701	69,596	-	69,596	897,105	7%
<b>Total Personnel</b>	<b>2,845,197</b>	<b>2,685,689</b>	<b>2,619,161</b>	<b>3,303,049</b>	<b>3,303,049</b>	<b>318,572</b>	-	<b>318,572</b>	<b>2,984,477</b>	<b>10%</b>
<b>Supplies</b>	<b>33,616</b>	<b>29,510</b>	<b>34,082</b>	<b>71,129</b>	<b>71,129</b>	<b>3,947</b>	<b>822</b>	<b>4,768</b>	<b>66,361</b>	<b>7%</b>
<b>Services &amp; Charges</b>										
Professional Services	303,797	496,648	618,918	906,021	906,021	62,336	320,250	382,587	523,434	42%
Printing & Advertising	5,797	12,182	14,892	23,979	23,979	254	510	764	23,215	3%
Education & Training	5,447	6,663	15,003	18,200	18,200	25	175	200	18,000	1%
Travel	7,763	8,342	15,891	24,633	24,633	471	430	901	23,732	4%
Repairs & Maintenance	1,367	1,302	1,230	4,406	4,406	-	-	-	4,406	0%
Other Services & Charges	26,286	16,044	68,764	42,700	42,700	2,870	-	2,870	39,830	7%
<b>Total Services &amp; Charges</b>	<b>350,457</b>	<b>541,181</b>	<b>734,699</b>	<b>1,019,938</b>	<b>1,019,938</b>	<b>65,956</b>	<b>321,365</b>	<b>387,322</b>	<b>632,617</b>	<b>38%</b>
<b>Operating Expenditures</b>	<b>3,229,270</b>	<b>3,256,381</b>	<b>3,387,942</b>	<b>4,394,117</b>	<b>4,394,117</b>	<b>388,475</b>	<b>322,187</b>	<b>710,661</b>	<b>3,683,455</b>	<b>16%</b>
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund</b>										
Interfund Allocations	665,860	758,702	845,870	936,455	936,455	78,492	-	78,492	857,964	8%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>665,860</b>	<b>758,702</b>	<b>845,870</b>	<b>936,455</b>	<b>936,455</b>	<b>78,492</b>	-	<b>78,492</b>	<b>857,964</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>3,895,130</b>	<b>4,015,082</b>	<b>4,233,812</b>	<b>5,330,572</b>	<b>5,330,572</b>	<b>466,966</b>	<b>322,187</b>	<b>789,153</b>	<b>4,541,419</b>	<b>15%</b>
<b>Net Surplus / (Deficit)</b>	<b>(375,569)</b>	<b>376,258</b>	<b>157,528</b>	<b>(537,398)</b>	<b>(537,398)</b>	<b>(459,621)</b>		<b>(781,808)</b>		
Beginning Cash Balance	394,125	1,629,498	394,125		394,125					
Cash Adjustments	1,610,942	(1,611,630)	(528,357)		-					
<b>Ending Cash Balance</b>	<b>1,629,498</b>	<b>394,125</b>	<b>23,296</b>		<b>(143,273)</b>	<b>154,580</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established (ordinance 10060-10) to account for the activities of the Department of Community Investment (DCI). DCI's mission is to spur investment in a stronger South Bend by attracting & retaining growing businesses, connecting residents to economic opportunities, and planning for vibrant neighborhoods.

**Explanation of Revenue Sources:**

This fund is mainly supported by interfund transfers from the Local Income Tax Economic Development Fund (#408). Therefore, there is no cash reserve requirement in this fund as it is supported by interfund transfers and does not need to carry a cash balance. This fund also receives revenue from federal grants and staff contracts. Starting in 2020, the wages and benefits for two Zoning staff are allocated back to the Building Department (Fund #600). This revenue is represented as an interfund allocation reimbursement transferred from Fund #600.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2021, two new positions were added to the Business Development team to support the newly awarded Revolving Loan Fund Grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). These positions will handle all loan applications and processing through closing. The positions are fully funded by grant revenue. Since 2019 there have been transition efforts to consolidate the Building and Code Enforcement departments, as well as the division of Sustainability, into DCI. In 2022, those consolidation efforts will be finalized and result in a reorganization of staff and reporting structures. In addition, several new or expanded initiatives will be added to DCI to facilitate the goals of the American Rescue Plan. Within the new structure there are five teams: (1) Engagement and Economic Empowerment; (2) Growth and Opportunity: formerly Business Development; (3) Neighborhoods: includes South Bend Animal Resource Center, Neighborhood Services & Enforcement (formerly the Department of Code Enforcement), Neighborhood Grants, and Neighborhood Health and Housing; (4) Planning: includes Building, Historic Preservation, Planning, and Zoning; (5) Sustainability. | Note: In 2022, the Sustainability Division will be moved from the General Fund (#101) into this fund as it will now be part of the Department of Community Investment.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Dept of Community Investment Grants</b>	<b>Fund Number</b>	<b>212</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	2,419,448	5,559,168	5,559,168	3,067,662	3,067,662	98,147		98,147	2,969,515	3%
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Other Income	71,243	15,178	15,178	67,500	67,500	-		-	67,500	0%
Misc Revenue-Interest Earnings	-	-	-	2,857	2,857	-		-	2,857	0%
<b>Total Revenue</b>	<b>2,490,691</b>	<b>5,574,346</b>	<b>5,574,346</b>	<b>3,138,019</b>	<b>3,138,019</b>	<b>98,147</b>		<b>98,147</b>	<b>3,039,872</b>	<b>3%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	19,785	-	-	-	-	-	-	-	-	-
Grants & Subsidies	2,804,158	4,310,457	2,859,882	10,771,637	10,771,637	201,133	1,481,165	1,682,298	9,089,339	16%
<b>Total Services &amp; Charges</b>	<b>2,823,943</b>	<b>4,310,457</b>	<b>2,859,882</b>	<b>10,771,637</b>	<b>10,771,637</b>	<b>201,133</b>	<b>1,481,165</b>	<b>1,682,298</b>	<b>9,089,339</b>	<b>16%</b>

<b>Total Expenditures</b>	<b>2,823,943</b>	<b>4,310,457</b>	<b>2,859,882</b>	<b>10,771,637</b>	<b>10,771,637</b>	<b>201,133</b>	<b>1,481,165</b>	<b>1,682,298</b>	<b>9,089,339</b>	<b>16%</b>
---------------------------	------------------	------------------	------------------	-------------------	-------------------	----------------	------------------	------------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>(333,251)</b>	<b>1,263,889</b>	<b>2,714,464</b>	<b>(7,633,618)</b>	<b>(7,633,618)</b>	<b>(102,986)</b>	<b>(1,584,151)</b>			
--------------------------------	------------------	------------------	------------------	--------------------	--------------------	------------------	--------------------	--	--	--

Beginning Cash Balance	409,818	313,907	409,818		409,818					
Cash Adjustments	237,341	(1,167,979)	(3,280,166)		-					
<b>Ending Cash Balance</b>	<b>313,907</b>	<b>409,818</b>	<b>(155,885)</b>		<b>(7,223,801)</b>	<b>359,776</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund accounts for the receipt and subsequent expenditure of grants received from the U.S. Department of Housing and Urban Development related to community improvement projects. This fund accounts for various grants including:

**Community Development Block Grant (CDBG)** - CDBG funds can be used for a variety of community development opportunities such as providing affordable housing, a suitable living environment, and economic opportunities for individuals and families with incomes below 80 percent of the area median income. CDBG funds can also be used for the elimination of slum and blight.

**Emergency Solutions Grant (ESG)** - The ESG Program provides homeless persons with basic shelter and essential supportive services. It can assist with operational costs of the shelter facility, and for the administration of the grant.

**Neighborhood Stabilization Project (NSP)** - Congress created the Neighborhood Stabilization Program to help cities, counties and states deal with community problems that are the result of the mortgage foreclosure crisis in the nation. HUD provides money to local governments (cities and counties), nonprofits, and all 50 states. Generally, the money must be used to buy, fix up, and resell foreclosed and abandoned homes. NSP grantees develop their own programs and funding priorities. However, NSP grantees must use at least 25 percent of the funds appropriated for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of the area median income. In addition, all activities funded by NSP must benefit low- and moderate-income persons whose income does not exceed 120 percent of area median income. Activities may not qualify under NSP using the "prevent or eliminate slums and blight" or "address urgent community development needs" objectives.

**Explanation of Revenue Sources, Expenditures, and Significant Changes/Variations:**

Special allocations of CDBG and ESG awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) are separate from regular allocations and are accounted for in the COVID-19 Response Fund (#264).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Unsafe Building</b>	<b>Fund Number</b>	<b>219</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	68,583	68,515	68,515	91,240	91,240	6,803		6,803	84,437	7%
Interest Earnings	11,010	24,876	24,876	19,605	19,605	4,976		4,976	14,629	25%
Other Income	366	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>79,960</b>	<b>93,390</b>	<b>93,390</b>	<b>110,845</b>	<b>110,845</b>	<b>11,778</b>		<b>11,778</b>	<b>99,066</b>	<b>11%</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	20,000	17,500	24,780	25,000	25,000	-	-	-	25,000	0%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>20,000</b>	<b>17,500</b>	<b>24,780</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>0%</b>
<b>Operating Expenditures</b>	<b>20,000</b>	<b>17,500</b>	<b>24,780</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>0%</b>
<b>Bad Debt</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>20,000</b>	<b>17,500</b>	<b>24,780</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>0%</b>
<b>Net Surplus / (Deficit)</b>	<b>59,960</b>	<b>75,890</b>	<b>68,610</b>	<b>85,845</b>	<b>85,845</b>	<b>11,778</b>		<b>11,778</b>		

Beginning Cash Balance	764,981	832,938	764,981		764,981					
Cash Adjustments	7,997	(143,848)	(11,300)		-					
<b>Ending Cash Balance</b>	<b>832,938</b>	<b>764,981</b>	<b>822,291</b>		<b>850,826</b>	<b>1,019,468</b>				
								<b>Cash Reserves Target</b>		
								No reserve requirement		

**Fund Purpose:**

The Unsafe Building Fund was established in 2016 (ordinance 10416-16) to receive fines and fees related to Indiana's Unsafe Building law (IC 36-7-9). The expenses incurred for board-ups, demolitions, ordinance violation abatements, and other related services are recorded here. The Unsafe Building Fund is an extension of the Neighborhoods Division and shares the same mission to ensure a safe and clean community by upholding and enforcing the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. Code Enforcement not only cites neglected properties through its team of inspectors, it also pursues citizens' complaints, partners with volunteer neighborhood associations for neighborhood clean-ups, and works directly through community outreach programs to enrich the City of South Bend's neighborhoods.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Unsafe Building Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

This fund receives revenue from fines and fees relating to Unsafe Building laws including the following sources: vacant and abandoned registrations, board-ups, demolitions, forfeited performance bonds, special assessments, and civil penalties.

**Explanation of Expenditures and Significant Changes/Variations:**

Budgeted expenditures includes emergency demolitions and expenses associated with monitoring unsafe building concerns.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Rental Units Regulation</b>	<b>Fund Number</b>	<b>221</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Fines, Forfeitures, and Fees	45,048	150,899	150,899	250,000	250,000	16,310		16,310	233,690	7%
Interest Earnings	1,596	5,230	5,230	9,380	9,380	1,486		1,486	7,894	16%
Interfund Transfers In	70,000	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>116,643</b>	<b>156,129</b>	<b>156,129</b>	<b>259,380</b>	<b>259,380</b>	<b>17,796</b>		<b>17,796</b>	<b>241,584</b>	<b>7%</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	52,636	42,182	(5,308)	-	-	5,061	-	5,061	(5,061)	-
Fringe Benefits	26,263	21,718	(425)	-	-	1,465	-	1,465	(1,465)	-
<b>Total Personnel</b>	<b>78,899</b>	<b>63,900</b>	<b>(5,733)</b>	<b>-</b>	<b>-</b>	<b>6,526</b>	<b>-</b>	<b>6,526</b>	<b>(6,526)</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	985	1,475	62,325	144,866	144,866	-	90,866	90,866	54,000	63%
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>985</b>	<b>1,475</b>	<b>62,325</b>	<b>144,866</b>	<b>144,866</b>	<b>-</b>	<b>90,866</b>	<b>90,866</b>	<b>54,000</b>	<b>63%</b>
<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>79,884</b>	<b>65,375</b>	<b>56,593</b>	<b>144,866</b>	<b>144,866</b>	<b>6,526</b>	<b>90,866</b>	<b>97,392</b>	<b>47,474</b>	<b>67%</b>

<b>Net Surplus / (Deficit)</b>	<b>36,760</b>	<b>90,754</b>	<b>99,537</b>	<b>114,514</b>	<b>114,514</b>	<b>11,270</b>	<b>(79,596)</b>
--------------------------------	---------------	---------------	---------------	----------------	----------------	---------------	-----------------

Beginning Cash Balance	87,416	189,090	87,416		87,416			<b>Cash Reserves Target</b>
Cash Adjustments	64,915	(192,429)	(63,427)		-			
<b>Ending Cash Balance</b>	<b>189,090</b>	<b>87,416</b>	<b>123,526</b>		<b>201,930</b>	<b>411,014</b>		<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-			

**Fund Purpose:**

This fund accounts for the revenues and expenditures related to the Landlord Registration ordinance (10427-16) and the Rental Safety Verification Program (RSVP) ordinance (10644-19). Both of these programs are managed by the Neighborhoods Division of the Department of Community Investment (DCI).

**RSVP Program:**

The Rental Safety Verification Program (RSVP) requires an occupancy inspection of all real property or rental units that are intended to be occupied or are occupied by anyone other than the owner. This program is designed to ensure all City of South Bend rental units meet the minimum property standards of the International Property Maintenance Code, which are incorporated into Chapter 6-Article 14 of the City's municipal code. Once the rental unit has been inspected with an Inspection Report and approved for occupancy, an Inspection Certificate shall be issued by the Department authorizing the rental unit to be occupied. The purpose of the Inspection Report and Inspection Certificate issued to the owner or the property manager (if applicable) is to verify that the rental unit is safe and habitable for occupancy with respect to: electrical systems, plumbing systems, water and sanitary system, including hot water, heating and ventilation systems, bathroom, toilet facilities, doors, windows, stairways, hallways, functioning smoke detectors, lead hazards, indoor air quality, and the overall structure in which a rental unit is established.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division. The Rental Units Regulation Fund is managed by the Neighborhoods Division which facilitates code enforcement activities.

**Explanation of Revenue Sources:**

Revenue generation for the Rental Safety Verification Program (RSVP) is derived from follow up re-inspection fees and assessments for noncompliance. First and second inspections will have no charges; however, if not compliant after the second inspection, there will be charges requiring follow up inspections to validate compliance. Because this program is new, revenue could vary greatly from current estimates. A transfer from the Local Income Tax Economic Development Fund (#408) will make up the difference.

Prior to the Rental Safety Verification Program (RSVP), proceeds from the landlord registration (\$5 registration fee per year) were intended to fund Neighborhood Code Enforcement's costs of the program. However, previous guidelines for landlord registrations will be integrated into RSVP while working with landlords.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This budget accounts for the operating costs of the Rental Safety Verification Program (RSVP) | **Personnel** - The personnel budget includes the wages and benefits for four (4) full-time Code Inspectors assigned to the program. From 2019 to 2020, two additional Code Inspectors were added to expand the program for a total of four Code Inspectors. | **Supplies** - The supplies needed for the RSVP program are minimal and will be paid out of the Code Enforcement Fund (#230) starting in 2022 since many of the supplies are shared within the Neighborhoods Division. | **Services** - \$54,000 is budgeted for a professional services agreement for temporary housing and security deposits to move tenants if their unit is condemned and the owner doesn't have another unit for the tenant.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Code Enforcement</b>						<b>Fund Number</b>	<b>230</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Licenses & Permits	28,750	23,580	23,580	25,000	25,000	1,500		1,500	23,500	6%
Charges for Services	53,545	43,575	43,575	45,200	45,200	4,515		4,515	40,685	10%
Fines, Forfeitures, and Fees	292,490	301,742	301,742	181,900	181,900	12,691		12,691	169,209	7%
Interest Earnings	1,439	1,261	1,261	-	-	1,058		1,058	(1,058)	-
Debt Proceeds	500,000	232,000	232,000	356,000	356,000	-		-	356,000	0%
Other Income	50,120	19,515	19,515	1,000	1,000	-		-	1,000	0%
Interfund Allocation Reimb	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,930,968	3,298,000	3,298,000	6,800,000	6,800,000	387,000		387,000	6,413,000	6%
<b>Total Revenue</b>	<b>3,857,313</b>	<b>3,919,673</b>	<b>3,919,673</b>	<b>7,409,100</b>	<b>7,409,100</b>	<b>406,763</b>		<b>406,763</b>	<b>7,002,336</b>	<b>5%</b>
<b>Expenditures by Subdivisions</b>										
Neighborhood Services	2,843,929	3,247,961	3,742,671	6,495,550	6,495,550	471,329	455,717	927,046	5,568,504	14%
Animal Resource Center	941,390	1,148,773	1,258,552	1,484,103	1,484,103	129,241	20,641	149,882	1,334,221	10%
<b>Total Expenditures</b>	<b>3,785,320</b>	<b>4,396,734</b>	<b>5,001,223</b>	<b>7,979,653</b>	<b>7,979,653</b>	<b>600,570</b>	<b>476,358</b>	<b>1,076,927</b>	<b>6,902,725</b>	<b>13%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,341,301	1,808,248	1,997,996	2,946,308	2,946,308	214,020	-	214,020	2,732,288	7%
Fringe Benefits	543,091	523,537	753,840	1,358,493	1,358,493	68,799	-	68,799	1,289,694	5%
<b>Total Personnel</b>	<b>1,884,392</b>	<b>2,331,786</b>	<b>2,751,836</b>	<b>4,304,801</b>	<b>4,304,801</b>	<b>282,819</b>	<b>-</b>	<b>282,819</b>	<b>4,021,982</b>	<b>7%</b>
<b>Supplies</b>	<b>142,735</b>	<b>212,692</b>	<b>179,819</b>	<b>272,021</b>	<b>272,021</b>	<b>12,571</b>	<b>18,556</b>	<b>31,127</b>	<b>240,894</b>	<b>11%</b>
<b>Services &amp; Charges</b>										
Professional Services	64,822	119,532	162,559	288,155	288,155	9,491	178,511	188,002	100,154	65%
Printing & Advertising	19,060	11,387	7,497	22,147	22,147	1,279	399	1,678	20,469	8%
Utilities	35,837	35,422	38,188	41,389	41,389	2,597	-	2,597	38,792	6%
Repairs & Maintenance	232,670	129,650	352,604	785,816	785,816	45,122	28,977	74,099	711,717	9%
Education & Training	5,305	7,627	8,354	29,900	29,900	-	-	-	29,900	0%
Travel	1,360	6,641	5,430	26,400	26,400	-	-	-	26,400	0%
Other Services & Charges	123,694	199,211	121,521	215,266	215,266	12,788	70,838	83,627	131,639	39%
Debt Service Principal	181,470	207,530	247,430	306,356	306,356	81,582	-	81,582	224,774	27%
Debt Service Interest & Fees	5,625	13,571	19,272	30,088	30,088	3,546	-	3,546	26,542	12%
<b>Total Services &amp; Charges</b>	<b>669,841</b>	<b>730,571</b>	<b>962,854</b>	<b>1,745,517</b>	<b>1,745,517</b>	<b>156,404</b>	<b>278,726</b>	<b>435,130</b>	<b>1,310,387</b>	<b>25%</b>
<b>Operating Expenditures</b>	<b>2,696,968</b>	<b>3,275,049</b>	<b>3,894,508</b>	<b>6,322,339</b>	<b>6,322,339</b>	<b>451,794</b>	<b>297,281</b>	<b>749,075</b>	<b>5,573,263</b>	<b>12%</b>
<b>Bad Debt</b>	<b>-</b>	<b>270</b>	<b>682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Allocations</b>	<b>767,616</b>	<b>848,209</b>	<b>972,169</b>	<b>1,062,454</b>	<b>1,062,454</b>	<b>88,993</b>	<b>-</b>	<b>88,993</b>	<b>973,461</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>3,785,320</b>	<b>4,396,734</b>	<b>5,001,223</b>	<b>7,979,653</b>	<b>7,979,653</b>	<b>600,570</b>	<b>476,358</b>	<b>1,076,927</b>	<b>6,902,724</b>	<b>13%</b>
<b>Net Surplus / (Deficit)</b>	<b>71,993</b>	<b>(477,061)</b>	<b>(1,081,550)</b>	<b>(570,553)</b>	<b>(570,553)</b>	<b>(193,806)</b>		<b>(670,164)</b>		
Beginning Cash Balance	497,492	803,572	497,492		497,492					
Cash Adjustments	234,088	170,981	1,081,553		-					
<b>Ending Cash Balance</b>	<b>803,572</b>	<b>497,492</b>	<b>497,495</b>		<b>(73,061)</b>	<b>(176,368)</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established in 2020 to account for the activity of the Neighborhoods Division of the Department of Community Investment (DCI). Operating under the Neighborhoods Division is Neighborhood Code Enforcement (NCE), the South Bend Animal Resource Center (SBARC), and Neighborhood Enforcement Action Team (NEAT). NCE upholds and enforces the ordinances of the City of South Bend, the Indiana Unsafe Building Law, and the 2000 International Property Maintenance Code. SBARC runs the animal resource center (aka animal shelter) and enforces animal welfare laws regarding animal cruelty and neglect per City, State, and Federal regulations. NEAT works in tandem with NCE to provide services for environmental clean-ups to homeowners and/or businesses. These clean-ups consist of illegal dumping of household items, tires, building materials, appliances, and any other form of litter and debris. Additional fines may be assessed for failure to comply upon notification.

Note: In 2021, the Department of Code Enforcement was brought under the Department of Community Investment (DCI) and was renamed the Neighborhoods Division.

**Explanation of Revenue Sources:**

Neighborhood Code Enforcement collects revenues from fees for environmental clean-ups, processing abandoned vehicles, and ordinance violations. The South Bend Animal Resource Center (SBARC) collects revenues from fees for animal shelter activities such as adoption fees, pet licenses, pet microchipping, and animal surrender fee. SBARC also collects fines it assesses for animal welfare ordinance violations. These revenues do not cover the expenditures of these activities. The difference is covered by an interfund transfer from the Local Income Tax Economic Development Fund (#408).

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

This fund accounts for the administrative costs for the Neighborhoods Division along with operational costs such as repair & maintenance of Code Inspector trucks and vehicles used by the NEAT Crew, and the operational costs of running the Animal Resource Center (SBARC). | **Personnel** - The personnel budget includes the wages and benefits for twenty (20) full-time Neighborhood Services employees and nine (9) full-time Animal Resource Center employees, along with a budget for part-time and seasonal/intern wages. | **Supplies** - Includes uniforms, small tools & equipment for inspectors, fuel for inspectors' vehicles, medical/safety supplies, and operating supplies for SBARC such as animal feed and cleaning supplies. | **Services** - Professional services include environmental testing, Code Hearing Officer, collection costs, and veterinary services for SBARC. Repair & maintenance includes vehicle R&M for inspectors' vehicles, building R&M for SBARC, and a \$225k agreement with the Park Maintenance Division for mowing of properties cited for grass and weeds. Other services & charges includes \$400k for landfill dumping fees for illegal dumps and neighborhood cleanups. Includes four (4) tire disposal amnesty days for neighborhood dumpster and disposal fees (\$90k), and trash/litter campaign monthly per six (6) Council districts cleanup (\$200k). | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Fund Name	Urban Development Action Grant						Fund Number	410		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	4,046	8,846	8,846	7,950	7,950	355		355	7,595	4%
Other Income	385,577	-	-	-	-	-		-	-	-
Total Revenue	389,623	8,846	8,846	7,950	7,950	355		355	7,595	4%
Expenditures by Type										
Services & Charges										
Debt Service Principal	18,000	338,253	-	-	-	-	-	-	-	-
Other Services & Charges								-	-	-
Total Expenditures	18,000	338,253	-	-	-	-	-	-	-	-
Net Surplus / (Deficit)	371,623	(329,407)	8,846	7,950	7,950	355		355		
Beginning Cash Balance	27,182	32,733	27,182		27,182					
Cash Adjustments	(366,073)	323,857	361,489		-					
Ending Cash Balance	32,733	27,182	397,517		35,132	72,269				
Cash Reserves Target	-	-	-		-					
								Cash Reserves Target		
								No reserve requirement - Grant fund - spend down to zero		

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was originally established to account for economic development expenditures which are financed by federal grants and loan repayments.

**Explanation of Revenue Sources:**

Revenue comes from Business Development Corporation (BDC) repayment of Fund 410 miscellaneous revenue used to capitalize BDC loan pool. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Currently, this fund is used for the repayment of an interfund loan from the Local Income Tax-Certified Shares Fund (#404) in connection with a downtown hotel/parking garage project. The final payment is due in 2022 (debt schedule #82). When the final revenue payment is due from BDC, it may be prudent to payoff the debt to Fund #404 and potentially close this fund rather than following current amortization schedule which goes out to 2046. Payments in future years will be made as BDC loan collections are received. The BDC loan collections have been remitted at rates less than the current amortization schedule depicts due to poor portfolio performance and as such may require an amendment to the debt schedule.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Consolidated Building</b>						<b>Fund Number</b>	<b>600</b>		
<b>Fund Type</b>	<b>Enterprise Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Licenses & Permits	1,886,287	2,099,002	2,099,002	2,285,800	2,285,800	202,050		202,050	2,083,750	9%
Fines, Forfeitures, and Fees	5,860	13,890	13,890	13,000	13,000	600		600	12,400	5%
Interest Earnings	28,301	56,845	56,845	55,082	55,082	18,823		18,823	36,259	34%
Other Income	2,105	5,831	5,831	-	-	50		50	(50)	-
Capital Lease Proceeds	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>1,922,553</b>	<b>2,175,568</b>	<b>2,175,568</b>	<b>2,353,882</b>	<b>2,353,882</b>	<b>221,523</b>		<b>221,523</b>	<b>2,132,359</b>	<b>9%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	788,291	830,167	881,725	1,032,036	1,032,036	107,653	-	107,653	924,384	10%
Fringe Benefits	343,343	347,728	364,906	490,334	490,334	32,255	-	32,255	458,079	7%
<b>Total Personnel</b>	<b>1,131,634</b>	<b>1,177,895</b>	<b>1,246,632</b>	<b>1,522,370</b>	<b>1,522,370</b>	<b>139,907</b>	-	<b>139,907</b>	<b>1,382,463</b>	<b>9%</b>
<b>Supplies</b>	<b>25,192</b>	<b>22,819</b>	<b>22,678</b>	<b>23,000</b>	<b>23,000</b>	<b>1,552</b>	<b>801</b>	<b>2,353</b>	<b>20,647</b>	<b>10%</b>
<b>Services &amp; Charges</b>										
Professional Services	-	-	760	8,000	8,000	-	-	-	8,000	0%
Printing & Advertising	161	-	252	4,200	4,200	-	-	-	4,200	0%
Education & Training	3,413	5,867	5,846	6,000	6,000	1,082	260	1,342	4,658	22%
Travel	9	-	-	6,000	6,000	-	-	-	6,000	0%
Repairs & Maintenance	27,699	30,349	28,036	29,743	29,743	3,538	-	3,538	26,205	12%
Other Services & Charges	28,286	578,003	1,157,292	34,550	34,550	2,678	-	2,678	31,872	8%
Debt Service Principal	23,593	4,673	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	526	49	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>83,687</b>	<b>618,941</b>	<b>1,192,185</b>	<b>88,493</b>	<b>88,493</b>	<b>7,298</b>	<b>260</b>	<b>7,558</b>	<b>80,935</b>	<b>9%</b>
<b>Operating Expenditures</b>	<b>1,240,513</b>	<b>1,819,655</b>	<b>2,461,495</b>	<b>1,633,863</b>	<b>1,633,863</b>	<b>148,757</b>	<b>1,061</b>	<b>149,818</b>	<b>1,484,045</b>	<b>9%</b>
<b>Capital</b>	<b>-</b>	<b>29,033</b>	<b>57,522</b>	<b>80,000</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,000</b>	<b>0%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>0%</b>
<b>Interfund Allocations</b>	<b>665,210</b>	<b>356,582</b>	<b>319,976</b>	<b>350,370</b>	<b>350,370</b>	<b>29,430</b>	<b>-</b>	<b>29,430</b>	<b>320,940</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>1,905,723</b>	<b>2,205,269</b>	<b>2,838,993</b>	<b>2,065,233</b>	<b>2,065,233</b>	<b>178,187</b>	<b>1,061</b>	<b>179,248</b>	<b>1,885,985</b>	<b>9%</b>
<b>Net Surplus / (Deficit)</b>	<b>16,830</b>	<b>(29,702)</b>	<b>(663,425)</b>	<b>288,649</b>	<b>288,649</b>	<b>43,336</b>		<b>42,275</b>		
Beginning Cash Balance	2,102,372	2,127,056	2,102,372		2,102,372					
Cash Adjustments	7,855	5,017	673,217		-					
<b>Ending Cash Balance</b>	<b>2,127,056</b>	<b>2,102,372</b>	<b>2,112,164</b>		<b>2,391,020</b>	<b>3,291,124</b>				
Cash Reserves Target	476,431	551,317	709,748		516,308					
								<b>Cash Reserves Target</b>		
								25% of Annual expenditures		

**Fund Purpose:**

This fund was established (ordinance 8412-93) to receive monies and fees to pay expenses related to the operation of the St Joseph County/South Bend Building Department. The fund is operated in accordance with the interlocal agreement between St Joseph County and the City of South Bend executed December 31, 1991 as amended. | The Building Department regulates the “built environment” through enforcement of current building codes and zoning ordinances. The Building Department's purpose is to promote safe occupancy for all residents of the jurisdiction, serving all properties within the City of South Bend and all properties with a 5-digit address within St. Joseph County. | Note: From 2019 through 2021, the Building Department has transitioned to a team within the Department of Community Investment (DCI). In 2022, that transition is complete and Building is now part of the DCI Planning team.

**Explanation of Revenue Sources:**

Revenue for the Building Department is primarily generated through issuing permits for construction, demolition, or occupancy. In addition, contractor registrations and licenses are also issued and monitored. Prior to the COVID-19 pandemic, revenue was anticipated to increase based on trends. Due to the unknown nature of economic impacts of COVID-19, permit revenue is budgeted at 2021 anticipated actual levels.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund accounts for the operational costs of running the Building Department. | **Personnel** - The personnel budget includes the wages and benefits for sixteen (16) full-time employees. | **Supplies** - Includes fuel for inspectors' vehicles and office supplies. | **Services** - Repair & maintenance includes vehicle R&M for inspectors' vehicles. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for vehicles. | **Capital** - Forecasted to purchase one new vehicle per year starting in 2023 in order to replace aging fleet. | **Interfund Allocations** - In 2022, it is anticipated that a new permitting system will be sourced and implemented, resulting in a planned spend down of cash reserves. The implementation and software costs for the new permitting system are budgeted in the IT Department's budget (Fund #279) and allocated back to this fund through the IT interfund allocation.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Industrial Revolving Fund</b>						<b>Fund Number</b>	<b>754</b>		
<b>Fund Type</b>	<b>Special Revenue Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Intergov./ Grants	4,749,980	-	-	-	-	-		-	-	-
Interest Earnings	50,529	156,288	156,288	221,654	221,654	20,543		20,543	201,111	9%
Other Income	809,701	979,867	979,867	847,900	847,900	(171,166)		(171,166)	1,019,066	-20%
<b>Total Revenue</b>	<b>5,610,209</b>	<b>1,136,154</b>	<b>1,136,154</b>	<b>1,069,554</b>	<b>1,069,554</b>	<b>(150,623)</b>		<b>(150,623)</b>	<b>1,220,177</b>	<b>-14%</b>
<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	246,601	48,257	36,211	511,693	511,693	558	72,686	73,244	438,449	14%
Other Services & Charges	21,756	38,120	45,905	36,962	36,962	16,371	-	16,371	20,591	44%
Grants & Subsidies	4,290,000	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>4,558,357</b>	<b>86,377</b>	<b>82,115</b>	<b>548,655</b>	<b>548,655</b>	<b>16,928</b>	<b>72,686</b>	<b>89,615</b>	<b>459,040</b>	<b>16%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>4,558,357</b>	<b>86,377</b>	<b>82,115</b>	<b>548,655</b>	<b>548,655</b>	<b>16,928</b>	<b>72,686</b>	<b>89,615</b>	<b>459,040</b>	<b>16%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,051,853</b>	<b>1,049,778</b>	<b>1,054,039</b>	<b>520,899</b>	<b>520,899</b>	<b>(167,552)</b>		<b>(240,238)</b>		
Beginning Cash Balance	3,700,843	2,406,914	3,700,843		3,700,843					
Cash Adjustments	(2,345,781)	244,151	(23,859)		-					
<b>Ending Cash Balance</b>	<b>2,406,914</b>	<b>3,700,843</b>	<b>4,731,022</b>		<b>4,221,741</b>	<b>3,116,254</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No City reserve requirement; there are program requirements

**Fund Purpose:**

The Industrial Revolving Fund is a loan fund for small businesses. It is governed by a separate Board of Directors which contracts with the City's Community Investment Department for administrative services. A City cash reserve target has not been established for the fund, but it operates under federal guidelines with respect the amount of loans and cash balances that must be

**Explanation of Revenue Sources:**

This fund receives revenue from the repayments of small business loans. This fund also receives revenue from interest earned on the cash balance at the trustee bank. In 2021 and 2022, revenue will be received from the new Revolving Loan Fund (RLF II) reimbursements as grant funds are administered and spent.

In 2020, the City was awarded a \$6.9 million Revolving Loan Fund (RLF II) grant as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). This grant will run through July 2022.

**Explanation of Expenditures and Significant Changes/Variances:**

Expenditures are for legal services and administrative & program fees.

Starting in 2021, expenditures related to the new Revolving Loan Fund (RLF II), which was awarded in 2020 by the Economic Development Administration (EDA) as part of the CARES Act, will include staff expenses, marketing, loan processing and various professional and miscellaneous expenses to administer the grant. All expenses are anticipated to be reimbursed by the grant.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2015 Smart Streets Bond Debt Service</b>	<b>Fund Number</b>	<b>756</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	91	91	91	36,162	36,162	7		7	36,155	0%
Interfund Transfers In	1,715,000	1,714,000	1,714,000	1,710,844	1,710,844	856,500		856,500	854,344	50%
<b>Total Revenue</b>	<b>1,715,091</b>	<b>1,714,091</b>	<b>1,714,091</b>	<b>1,747,006</b>	<b>1,747,006</b>	<b>856,507</b>		<b>856,507</b>	<b>890,499</b>	<b>49%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	1,060,000	1,090,000	1,120,000	1,160,000	1,160,000	-	-	-	1,160,000	0%
Debt Service Interest & Fees	651,344	619,319	586,394	552,844	552,844	-	-	-	552,844	0%
<b>Total Expenditures</b>	<b>1,711,344</b>	<b>1,709,319</b>	<b>1,706,394</b>	<b>1,712,844</b>	<b>1,712,844</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,712,844</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>3,748</b>	<b>4,773</b>	<b>7,698</b>	<b>34,162</b>	<b>34,162</b>	<b>856,507</b>		<b>856,507</b>		
--------------------------------	--------------	--------------	--------------	---------------	---------------	----------------	--	----------------	--	--

Beginning Cash Balance	1,742,699	1,739,076	1,742,699		1,742,699					
Cash Adjustments	(7,370)	(1,150)	(3,950)		-					
<b>Ending Cash Balance</b>	<b>1,739,076</b>	<b>1,742,699</b>	<b>1,746,446</b>		<b>1,776,861</b>	<b>2,613,924</b>				
Cash Reserves Target	1,739,076	1,742,699	1,746,446		1,776,861					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for the bi-annual principal and interest payments to bondholders for the 2015 Smart Streets Bond. It also accounts for the related debt service reserve cash balance held at trustee bank. The bonds were closed on April 9, 2015 and the par amount was \$25 million.

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the River West TIF Fund (#324). This fund also receives revenue from interest earned on the cash balance at the trustee bank.

The River West TIF Fund (#324) transfers money into this fund semi-annually to cover debt service payments. The bonds are to be repaid over 21 years, with the final payment due February 1, 2037 (debt schedule #135). The debt service reserve amount will be used towards the last debt service payment.

Capital expenditures of this bond were tracked in the Smart Streets Bond Capital Fund (#753). The capital proceeds were fully expended in 2019.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2017 Eddy Street Commons Bond Capital</b>	<b>Fund Number</b>	<b>759</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	25,565	1	1	515	515	-		-	515	0%
<b>Total Revenue</b>	<b>25,565</b>	<b>1</b>	<b>1</b>	<b>515</b>	<b>515</b>	<b>-</b>		<b>-</b>	<b>515</b>	<b>0%</b>

<b>Expenditures by Type</b>										
Capital	-	-	-	-	-	-		-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>25,565</b>	<b>1</b>	<b>1</b>	<b>515</b>	<b>515</b>	<b>-</b>		<b>-</b>		
--------------------------------	---------------	----------	----------	------------	------------	----------	--	----------	--	--

Beginning Cash Balance	25,763	25,762	25,763		25,763					
Cash Adjustments	(25,566)	-	-		-					
<b>Ending Cash Balance</b>	<b>25,762</b>	<b>25,763</b>	<b>25,764</b>		<b>26,278</b>	<b>25,767</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund accounts for the expenditures of the bond proceeds from the 2017 Eddy Street Commons Phase II Bond. The funds will be spent on Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame.

**Explanation of Revenue Sources:**

Initial revenues were bond proceeds from the \$25 million Eddy Street Commons Bond issued in 2017 (closing date 8/14/17, debt schedule #163). Currently, this fund only receives revenue from interest earned on the cash balance at the trustee bank.

In July 2007, the South Bend Common Council unanimously approved the rezoning of 25 acres of vacant land south of Notre Dame for the nearly \$200 million Eddy Street Commons project.

**Phase I** - As part of the Phase I development deal, Kite Realty Group agreed to invest \$161.9 million while South Bend city officials agreed to invest \$36.7 million to help with, among other costs, a parking garage and street and utility upgrades. Phase I included retail/restaurant/office space, apartment units, condo units, townhomes, a 1,276-vehicle multi-level parking garage, a Fairfield Inn & Suites and an Embassy Suites. **Phase II** - Designed with input from the University, City of South Bend and nearby home and business owners, Phase II consists of five main buildings: two graduate-style apartment buildings and a new Robinson Community Learning Center on the east side of Eddy Street and two market-rate apartment buildings on the west side of Eddy Street. A stand-alone grocery store is proposed for the southwest corner of Howard and Indiana 23, where the Robinson Center now sits. The Robinson Center, an off-campus educational initiative of the University, will move to a new one-story, 13,000-square-foot building across the street. Phase II is a joint effort between the university and Kite Realty.

City of South Bend, Indiana  
 Monthly Financial Report  
 January 31, 2025

Fund Name	2017 Eddy Street Commons Bond Debt Service	Fund Number	760
Fund Type	Debt Service Funds	Control	City Funds

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	188	187	187	75,577	75,577	16		16	75,561	0%
Interfund Transfers In	1,926,375	1,929,875	1,929,875	1,955,125	1,955,125	975,375		975,375	979,750	50%
<b>Total Revenue</b>	<b>1,926,563</b>	<b>1,930,062</b>	<b>1,930,062</b>	<b>2,030,702</b>	<b>2,030,702</b>	<b>975,391</b>		<b>975,391</b>	<b>1,055,311</b>	<b>48%</b>

### Expenditures by Type

### Services & Charges

Debt Service Principal	720,000	760,000	810,000	865,000	865,000	-	-	-	865,000	0%
Debt Service Interest & Fees	1,206,375	1,169,875	1,131,375	1,090,125	1,090,125	-	-	-	1,090,125	0%
<b>Total Expenditures</b>	<b>1,926,375</b>	<b>1,929,875</b>	<b>1,941,375</b>	<b>1,955,125</b>	<b>1,955,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,955,125</b>	<b>0%</b>

Net Surplus / (Deficit)	188	187	(11,313)	75,577	75,577	975,391		975,391
-------------------------	-----	-----	----------	--------	--------	---------	--	---------

Beginning Cash Balance	3,668,611	3,463,323	3,668,611	3,668,611		Cash Reserves Target
Cash Adjustments	(205,476)	205,101	11,500	-		
<b>Ending Cash Balance</b>	<b>3,463,323</b>	<b>3,668,611</b>	<b>3,668,799</b>	<b>3,744,188</b>	<b>4,644,565</b>	
Cash Reserves Target	2,500,000	2,500,000	2,500,000	2,500,000		\$2,500,000 minimum

**Fund Purpose:**

This fund accounts for the semi-annual payment of debt service principal and interest to the bondholders of the 2017 Eddy Street Commons Phase II Bonds.

This fund will hold a minimum of \$2.5 million in cash reserves per the 2017 Eddy Street Commons bond covenant. The bonds were closed on August 14, 2017 and the par amount was \$25 million. In December 2018, an additional \$945,000 was added to the debt service reserve. In March 2021, an additional \$205,104 was added to the debt service reserve.

Explanation of Revenue Sources:

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the North East Residential Area TIF Fund (#436). This fund also

**Explanation of Expenditures and Significant Changes/Variations:**

The principal and interest payments are set forth in the 20-year debt amortization schedule with the first payment made on February 15, 2018 and the final payment due February 15, 2037. The bond was issued for Phase II of the Eddy Street Commons, a mixed-use development area just south of the University of Notre Dame. Capital expenditures related to the project are tracked in the Eddy Street Commons Capital Fund (#759).

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Central Services</b>						<b>Fund Number</b>	<b>222</b>		
<b>Fund Type</b>	<b>Internal Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Licenses & Permits	3,281	2,738	2,738	2,200	2,200	76		76	2,124	3%
Charges for Services	9,160,143	8,923,201	8,923,201	11,965,257	11,965,257	729,291		729,291	11,235,966	6%
Interest Earnings	7,009	78	78	-	-	-		-	-	-
Other Income	115,532	59,794	59,794	59,500	59,500	1,783		1,783	57,717	3%
Interfund Allocation Reimb	160,000	160,000	160,000	160,000	160,000	13,333		13,333	146,667	8%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>9,445,964</b>	<b>9,145,812</b>	<b>9,145,812</b>	<b>12,186,957</b>	<b>12,186,957</b>	<b>744,483</b>		<b>744,483</b>	<b>11,442,474</b>	<b>6%</b>
<b>Expenditures by Division</b>										
Equipment Services	9,334,778	9,412,885	10,298,079	11,374,587	11,374,587	804,902	64,856	869,758	10,504,829	8%
Print Shop	-	-	-	-	-	-	-	-	-	-
Radio Shop	192,096	213,640	232,485	344,536	344,536	16,952	643	17,595	326,941	5%
Building Maintenance	173,605	195,423	236,661	293,248	293,248	31,672	1,533	33,205	260,043	11%
Facilities Management	142,772	159,963	144,771	192,746	192,746	15,951	-	15,951	176,795	8%
Capital	67,785	168,092	138,767	358,150	358,150	-	-	-	358,150	0%
<b>Total Expenditures</b>	<b>9,911,036</b>	<b>10,150,004</b>	<b>11,050,762</b>	<b>12,563,267</b>	<b>12,563,267</b>	<b>869,477</b>	<b>67,033</b>	<b>936,509</b>	<b>11,626,758</b>	<b>7%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,765,863	1,778,787	2,254,224	2,711,264	2,711,264	282,469	-	282,469	2,428,795	10%
Fringe Benefits	751,937	721,904	860,801	1,244,945	1,244,945	97,700	14,759	112,458	1,132,486	9%
<b>Total Personnel</b>	<b>2,517,800</b>	<b>2,500,690</b>	<b>3,115,025</b>	<b>3,956,209</b>	<b>3,956,209</b>	<b>380,169</b>	<b>14,759</b>	<b>394,927</b>	<b>3,561,281</b>	<b>10%</b>
<b>Supplies</b>	<b>6,392,707</b>	<b>6,543,875</b>	<b>6,834,645</b>	<b>7,190,091</b>	<b>7,190,091</b>	<b>392,455</b>	<b>7,223</b>	<b>399,678</b>	<b>6,790,412</b>	<b>6%</b>
<b>Services &amp; Charges</b>										
Professional Services	12,641	6,968	15,569	86,530	86,530	1,735	-	1,735	84,795	2%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	73,151	68,323	60,520	80,881	80,881	7,420	-	7,420	73,461	9%
Repairs & Maintenance	123,289	279,396	190,780	371,358	371,358	17,721	31,587	49,308	322,050	13%
Education & Training	4,953	4,990	8,182	18,050	18,050	283	-	283	17,767	2%
Travel	61	2,342	2,875	4,850	4,850	-	-	-	4,850	0%
Other Services & Charges	13,527	12,570	12,594	21,187	21,187	711	13,464	14,175	7,012	67%
Debt Service Principal	8,069	8,254	4,198	-	-	-	-	-	-	-
Debt Service Interest & Fees	422	237	48	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>236,114</b>	<b>383,080</b>	<b>294,765</b>	<b>582,856</b>	<b>582,856</b>	<b>27,870</b>	<b>45,051</b>	<b>72,921</b>	<b>509,935</b>	<b>13%</b>
<b>Capital</b>	<b>7,239</b>	<b>-</b>	<b>25,342</b>	<b>7,200</b>	<b>7,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,200</b>	<b>0%</b>
<b>Interfund</b>										
Interfund Allocations	757,176	722,359	780,985	826,912	826,912	68,983	-	68,983	757,929	8%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>757,176</b>	<b>722,359</b>	<b>780,985</b>	<b>826,912</b>	<b>826,912</b>	<b>68,983</b>	<b>-</b>	<b>68,983</b>	<b>757,929</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>9,911,036</b>	<b>10,150,004</b>	<b>11,050,762</b>	<b>12,563,267</b>	<b>12,563,267</b>	<b>869,477</b>	<b>67,033</b>	<b>936,509</b>	<b>11,626,757</b>	<b>7%</b>
<b>Net Surplus / (Deficit)</b>	<b>(465,072)</b>	<b>(1,004,193)</b>	<b>(1,904,950)</b>	<b>(376,310)</b>	<b>(376,310)</b>	<b>(124,994)</b>		<b>(192,026)</b>		
Beginning Cash Balance	658,666	1,209,079	658,666		658,666					
Cash Adjustments	1,015,485	453,779	1,552,063		-					
<b>Ending Cash Balance</b>	<b>1,209,079</b>	<b>658,666</b>	<b>305,778</b>		<b>282,356</b>	<b>65,751</b>				
Cash Reserves Target	-	-	-							

**Fund Purpose:**

This fund was established to track the operating costs of the Central Services Division. The Division provides a variety of services to other city departments, along with several local county, state and federal agencies. Central Services consists of 4 cost centers: Equipment Services, Building Maintenance, Radio Shop, and Facilities Management. The Department of Administration & Finance oversees the Central Services Division.

**Explanation of Revenue Sources:**

**Equipment Services** and **Radio Shop** provide repair and maintenance services for the City's fleet and some external customers (governmental units such as St Joseph County and local township fire departments). Parts and labor for each work order are charged back to City departments or billed to the external customers. | **Building Maintenance** provides repair and maintenance services to the City's facilities. This cost center is partially funded through internal labor rates. | **Equipment Services** also receives business licensing revenue from performing inspections of taxi cabs. This revenue has declined dramatically in the past two years due to the popularity of ride sharing services such as Uber and Lyft. | **Facilities Management** is funded by an interfund allocation. | This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Operational expenditures include those incurred in operating the wastewater treatment plant, maintaining the City's sewer system, and operating the Organic Resources facility which processes leaves, brush, wood and other yard waste. | **Personnel** - The personnel budget includes the wages and benefits for 38 full-time employees, and \$26k for part-time and seasonal wages. | **Supplies** - Includes the costs of inventory parts that are used for the repair and maintenance of vehicles and equipment for City departments and external customers. Inventory also includes gasoline purchased for use by City departments, which is then charged back to the departments based on usage. General supplies for Central Services includes cleaning supplies, small tools & equipment, building maintenance supplies, uniforms, safety supplies, and office supplies. | **Services** - The repair & maintenance budget includes the cost of R&M for equipment, such as fuel pumps, and general building maintenance for the Central Services' garages. The utilities budget includes the costs of electric, natural gas, and water for the garages. | **Debt Service** - The principal and interest expense budgeted is for capital lease payments for a forklift purchased in 2019, be fully paid off in 2024. | **Capital** - Prior to 2022, Central Services' capital expenditures were tracked in the Central Services Capital Fund (#224). However, the capital fund did not have any source of revenue other than the interfund transfers it received from this fund. Therefore, Central Services' capital expenditures will be accounted for in this fund starting in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Central Services Capital</b>	<b>Fund Number</b>	<b>224</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	-	-	-	-	-	-		-	-	-
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	-	-	-	-	-	-	-
--------------------------------	---	---	---	---	---	---	---

Beginning Cash Balance	-	26,221	-	-	-	-
Cash Adjustments	26,221	(26,221)	-	-	-	-
<b>Ending Cash Balance</b>	<b>26,221</b>	-	-	-	-	-
Cash Reserves Target	-	-	-	-	-	-

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 10339-14) to account for the capital expenditures of the Central Services Division.

**Explanation of Revenue Sources:**

This fund received transfers from the Central Services Operating Fund (#222) to cover expenditures as needed.

**Explanation of Expenditures and Significant Changes/Variances:**

Historically, this fund accounted for the annual maintenance of the CNG stations and radio tower inspections and the debt service principal and interest budget is for the capital lease payments. However, this fund did not have any source of revenue other than the interfund transfers. Therefore, Central Services' capital expenditures will be accounted for in the Central Services Operating Fund (#222) starting in 2022 and this fund will be discontinued.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Liability Insurance</b>						<b>Fund Number</b>	<b>226</b>		
<b>Fund Type</b>	<b>Internal Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interest Earnings	79,266	164,629	164,629	117,112	117,112	36,527		36,527	80,585	31%
Other Income	741,339	500,956	500,956	-	-	-		-	-	-
Interfund Allocation Reimb	3,365,000	3,583,000	3,583,000	3,639,999	3,639,999	303,333		303,333	3,336,666	8%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,185,605</b>	<b>4,248,586</b>	<b>4,248,586</b>	<b>3,757,111</b>	<b>3,757,111</b>	<b>339,860</b>		<b>339,860</b>	<b>3,417,251</b>	<b>9%</b>
<b>Expenditures by Division</b>										
Safety/Risk Management	-	-	-	-	-	-	-	-	-	-
Liability Insurance	1,555,388	1,062,020	1,184,958	1,353,674	1,353,674	129,231	7,134	136,365	1,217,309	10%
Business Insurance	2,429,126	872,633	521,205	1,270,443	1,270,443	39,575	236,157	275,732	994,711	22%
Workers' Compensation	1,068,632	1,086,164	1,392,161	1,405,424	1,405,424	262,284	72,424	334,708	1,070,716	24%
Catastrophic Events	479	500	-	92,733	92,733	-	-	-	92,733	0%
<b>Total Expenditures</b>	<b>5,053,624</b>	<b>3,021,317</b>	<b>3,098,324</b>	<b>4,122,275</b>	<b>4,122,275</b>	<b>431,090</b>	<b>315,715</b>	<b>746,805</b>	<b>3,375,469</b>	<b>18%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-
Other Personnel Costs	24,902	29,792	37,660	55,000	55,000	4,523	-	4,523	50,477	8%
<b>Total Personnel</b>	<b>24,902</b>	<b>29,792</b>	<b>37,660</b>	<b>55,000</b>	<b>55,000</b>	<b>4,523</b>	<b>-</b>	<b>4,523</b>	<b>50,477</b>	<b>8%</b>
<b>Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Professional Services	405,364	498,869	275,275	418,443	418,443	8,667	296,157	304,823	113,620	73%
Education & Training	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	1,710,233	231,043	-	-	-	-	-	-	-	-
Insurance	2,121,803	2,052,688	2,427,744	2,282,474	2,282,474	386,991	12,424	399,415	1,883,059	17%
Other Services & Charges	790,843	208,426	357,645	1,273,624	1,273,624	30,909	7,134	38,043	1,235,581	3%
<b>Total Services &amp; Charges</b>	<b>5,028,243</b>	<b>2,991,026</b>	<b>3,060,665</b>	<b>3,974,541</b>	<b>3,974,541</b>	<b>426,567</b>	<b>315,715</b>	<b>742,282</b>	<b>3,232,260</b>	<b>19%</b>
<b>Capital</b>	<b>479</b>	<b>500</b>	<b>-</b>	<b>92,733</b>	<b>92,733</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,733</b>	<b>0%</b>
<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>5,053,624</b>	<b>3,021,317</b>	<b>3,098,324</b>	<b>4,122,275</b>	<b>4,122,275</b>	<b>431,090</b>	<b>315,715</b>	<b>746,805</b>	<b>3,375,470</b>	<b>18%</b>
<b>Net Surplus / (Deficit)</b>	<b>(868,019)</b>	<b>1,227,268</b>	<b>1,150,261</b>	<b>(365,164)</b>	<b>(365,164)</b>	<b>(91,229)</b>		<b>(406,944)</b>		
Beginning Cash Balance	6,100,867	5,956,858	6,100,867		6,100,867					
Cash Adjustments	724,011	(1,083,259)	(1,490,355)		-					
<b>Ending Cash Balance</b>	<b>5,956,858</b>	<b>6,100,867</b>	<b>5,760,773</b>		<b>5,735,703</b>	<b>7,343,282</b>				
Cash Reserves Target	2,526,812	1,510,659	1,549,162		2,061,137					

**Cash Reserves Target**

50% of Annual expenditures

**Fund Purpose:**

This fund was established in 1979 when the Common Council determined that the City should become self-insured for liability insurance (ordinance 6657-79). The purpose of this fund is to set aside monies, assessed on all operations and departments of the City, for the payment of any premium for outside coverage, claims arising from retained risk and all incidental costs associated with any claims including, but not limited to, investigative and legal fees. Currently, this fund handles operations relating to business insurance and claims—property, liability, workers compensation, etc. This fund is managed by the Department of Administration & Finance.

**Explanation of Revenue Sources:**

This fund receives revenue from a fixed cost interfund allocation charged to other City funds. The amount charged to each fund is determined during the annual budget process. Various methodologies are used to effectively and fairly allocate costs. Liability and worker's compensation costs are allocated based on two-year claims history for each department. Business insurance costs are allocated based on net book value of departments' capital assets (per the City's Annual Comprehensive Financial Report). When this fund has sufficient reserves, allocations to departments may decrease. Reimbursements from insurance claims are also received in this fund.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

Workers' Compensation expenses have increased in the past 18 months due to several large, unrelated injuries. The City continues to monitor the workers' compensation related accidents and provides training once an issue has been identified. There is also a considerable amount of proactive training which happens throughout the City in an effort to stop any workplace injuries. Capital expenditures in 2019 and 2020 were for repairs to City facilities and replacement of equipment related to 2018 flood damage. In 2021, all personnel costs previously budgeted in this fund were moved to the General Fund (#101).  
 -- One full-time Paralegal position was transferred to the Legal Department's budget. This position is under the Legal Department but was historically budgeted in this fund because the position focuses on liability and workers' comp related matters.  
 -- In 2020, there were two full-time positions budgeted for the Safety & Risk division. During 2020, one position was eliminated due to attrition. In 2021, the remaining position was transferred to Human Resources. The Safety & Risk division's supplies and services budget will be fully transferred to Human Resources in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>IT / Innovation / 311 Call Center</b>						<b>Fund Number</b>	<b>279</b>		
<b>Fund Type</b>	<b>Internal Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Interfund Allocation Reimb	9,620,204	9,990,823	9,990,823	14,991,280	14,991,280	1,249,273		1,249,273	13,742,007	8%
Charges for Services	-	2,602	2,602	-	-	-		-	-	-
Debt Proceeds	166,343	-	-	-	-	-		-	-	-
Other Income	131,610	131,250	131,250	-	-	75,627		75,627	(75,627)	-
Donations	181,987	15,000	15,000	-	-	-		-	-	-
Interest Earnings	53,386	123,322	123,322	72,145	72,145	31,611		31,611	40,534	44%
<b>Total Revenue</b>	<b>10,153,530</b>	<b>10,262,996</b>	<b>10,262,996</b>	<b>15,063,425</b>	<b>15,063,425</b>	<b>1,356,511</b>		<b>1,356,511</b>	<b>13,706,914</b>	<b>9%</b>
<b>Expenditures by Division</b>										
311 Call Center	637,390	675,189	1,194,171	1,418,380	1,418,380	158,696	-	158,696	1,259,683	11%
Innovation & Technology	8,398,022	8,751,316	11,307,227	16,257,128	16,257,128	1,544,603	3,584,340	5,128,943	11,128,184	32%
<b>Total Expenditures</b>	<b>9,035,411</b>	<b>9,426,505</b>	<b>12,501,398</b>	<b>17,675,507</b>	<b>17,675,507</b>	<b>1,703,299</b>	<b>3,584,340</b>	<b>5,287,640</b>	<b>12,387,867</b>	<b>30%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	1,965,182	2,176,973	3,198,257	3,532,087	3,532,087	430,543	-	430,543	3,101,545	12%
Fringe Benefits	711,976	794,161	1,120,370	1,494,332	1,494,332	122,440	-	122,440	1,371,892	8%
<b>Total Personnel</b>	<b>2,677,158</b>	<b>2,971,134</b>	<b>4,318,627</b>	<b>5,026,419</b>	<b>5,026,419</b>	<b>552,983</b>	<b>-</b>	<b>552,983</b>	<b>4,473,437</b>	<b>11%</b>
<b>Supplies</b>	<b>468,930</b>	<b>164,623</b>	<b>704,783</b>	<b>1,459,089</b>	<b>1,459,089</b>	<b>45,053</b>	<b>488,302</b>	<b>533,355</b>	<b>925,734</b>	<b>37%</b>
<b>Services &amp; Charges</b>										
Professional Services	782,666	967,886	811,905	2,434,042	2,434,042	28,747	1,072,665	1,101,413	1,332,630	45%
Printing & Advertising	4,366	6,393	11,108	15,600	15,600	-	600	600	15,000	4%
Repairs & Maintenance	3,802,342	4,116,523	5,556,651	7,360,813	7,360,813	1,040,451	1,927,186	2,967,637	4,393,176	40%
Education & Training	34,682	32,822	19,183	67,095	67,095	3,177	2,728	5,905	61,190	9%
Travel	24,829	30,830	46,813	49,916	49,916	2,210	12,442	14,652	35,263	29%
Other Services & Charges	243,852	255,730	270,067	324,037	324,037	21,786	12,987	34,773	289,264	11%
Debt Service Principal	930,920	817,680	686,269	835,752	835,752	7,989	67,429	75,418	760,333	9%
Debt Service Interest & Fees	65,014	57,489	68,681	96,426	96,426	196	-	196	96,231	0%
<b>Total Services &amp; Charges</b>	<b>5,888,671</b>	<b>6,285,351</b>	<b>7,470,676</b>	<b>11,183,681</b>	<b>11,183,681</b>	<b>1,104,556</b>	<b>3,096,038</b>	<b>4,200,594</b>	<b>6,983,087</b>	<b>38%</b>
<b>Operating Expenditures</b>	<b>9,034,758</b>	<b>9,421,108</b>	<b>12,494,086</b>	<b>17,669,189</b>	<b>17,669,189</b>	<b>1,702,592</b>	<b>3,584,340</b>	<b>5,286,932</b>	<b>12,382,258</b>	<b>30%</b>
<b>Total Interfund</b>	<b>653</b>	<b>5,398</b>	<b>7,312</b>	<b>6,318</b>	<b>6,318</b>	<b>707</b>	<b>-</b>	<b>707</b>	<b>5,611</b>	<b>11%</b>
<b>Total Expenditures</b>	<b>9,035,411</b>	<b>9,426,505</b>	<b>12,501,398</b>	<b>17,675,507</b>	<b>17,675,507</b>	<b>1,703,299</b>	<b>3,584,340</b>	<b>5,287,640</b>	<b>12,387,869</b>	<b>30%</b>
<b>Net Surplus / (Deficit)</b>	<b>1,118,119</b>	<b>836,490</b>	<b>(2,238,402)</b>	<b>(2,612,083)</b>	<b>(2,612,083)</b>	<b>(346,788)</b>		<b>(3,931,128)</b>		
Beginning Cash Balance	3,482,865	2,125,192	3,482,865		3,482,865					
Cash Adjustments	(2,475,792)	521,182	3,453,866		-					
<b>Ending Cash Balance</b>	<b>2,125,192</b>	<b>3,482,865</b>	<b>4,698,328</b>		<b>870,782</b>	<b>6,131,748</b>				
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**

This fund was established to account for the expenditures of the Department of Innovation & Technology, which includes the 311 Call Center, Services, Infrastructure, Business Analytics, Applications, and Civic Innovation. The Department of Innovation & Technology's goal is to empower an innovative workforce and a thriving community through technology, data, and strategic partnerships. The functions within the department include: The **311 Call Center** handles resident telephone calls in an efficient and effective manner. It provides residents with a "one-stop" shop to contact city departments with inquiries and service requests. | **Services** focuses on internal technology-related services for the employees of the City of South Bend. Daily general operations and user experience fall under this division. | **Applications** oversees architecting, implementing, configuring, integrating, and supporting all software applications and platforms. This includes the employee intranet, the 311 Service Portal, our CRM solution, GIS mapping, and many applications specialized for departments and divisions. | **Infrastructure** oversees the Network Infrastructure within the City of South Bend, which is comprised of the hardware, software and security resources of an entire network. The infrastructure team plans new deployments, maintains all technology infrastructure inclusive of servers, network devices, wireless network devices, cloud environments, data center, and security; ensuring availability, capacity, and continuity. | **Business Analytics** acts as liaisons between City departments and the rest of the Dept of Innovation and Technology team and provides additional resources to City departments for selected projects. Business Analytics team members provide services including business needs assessments, process mapping and improvement, performance management, data and technology training, data analytics, and project management. | **Civic Innovation** works with City and community partners to improve residents' access to technology and digital literacy. The division connects residents and groups with the technology resources they need to succeed by leveraging connections both internal and external connections.

**Explanation of Revenue Sources:**

This fund receives revenue in the form of a fixed cost interfund allocation. The annual budget for this fund is allocated between the City departments based on various criteria including number of 311 calls, number of devices, number of user licenses, departmental specific software renewal, and more. This fund does not need to carry high cash reserves because its budget is fully allocated each year.

**Explanation of Expenditures, Staffing, and Significant Changes/Variations:**

**Personnel** - The personnel budget in this fund includes the wages and benefits of 24 full-time employees for Information Technology and 8 full-time employees for the 311 Call Center, along with a budget for part-time help at the 311 Call Center. In 2022, two positions will be added: one additional Applications Developer and one additional 311 Customer Service Liaison. See the personnel budget summary for details. | **Supplies** - The supplies budget includes miscellaneous computer supplies and accessories, along with devices that are not part of the hardware refresh plan. | **Services** - The repairs & maintenance budget includes annual software subscription and renewal costs. The professional services budget includes software support and special projects like the SB Academy. SB Academy, the City's training program, has trained employees in novel techniques that enable process improvements and other innovations that will continue to make government more efficient. | **Debt Service** - The principal and interest expense budget is for lease payments for various hardware refresh plans. A hardware refresh means replacing current hardware with the newest version of the equipment to combat performance and capacity issues. The City leases equipment, such as computers and printers, over a period of 3-5 years. At the end of the lease, the City has the option to return the equipment to the vendor and get new equipment. The refresh program ensures that City employees are equipped with the most current technology to better serve the City and its residents.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Self-Funded Employee Benefits</b>						<b>Fund Number</b>	<b>711</b>		
<b>Fund Type</b>	<b>Internal Service Funds</b>						<b>Control</b>	<b>City Funds</b>		
	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Actual</b>	<b>2025 Adopted Budget</b>	<b>2025 Amended Budget</b>	<b>2025 Year-to-Date Actual</b>	<b>2025 Current Encumbrances</b>	<b>Total Year-to-Date &amp; Encumb.</b>	<b>Budget Balance</b>	<b>Percent of Budget</b>
<b>Revenue</b>										
Charges for Services	16,151,649	17,264,637	17,264,637	18,082,500	18,082,500	1,487,860		1,487,860	16,594,640	8%
Other Income	868,171	645,958	645,958	810,000	810,000	73,797		73,797	736,203	9%
Interest Earnings	153,013	281,357	281,357	184,659	184,659	48,670		48,670	135,989	26%
<b>Total Revenue</b>	<b>17,172,834</b>	<b>18,191,953</b>	<b>18,191,953</b>	<b>19,077,159</b>	<b>19,077,159</b>	<b>1,610,328</b>		<b>1,610,328</b>	<b>17,466,832</b>	<b>8%</b>
<b>Expenditures by Subdivision</b>										
Health Insurance	16,778,282	17,293,498	17,289,436	20,078,498	20,078,498	1,550,641	2,577,431	4,128,071	15,950,427	21%
Workplace Wellness Clinic	349,692	1,862,320	1,301,396	1,289,140	1,289,140	323,545	1,081,402	1,404,948	(115,808)	109%
Employee Wellness	86,404	81,555	143,832	145,000	145,000	6,756	86,990	93,746	51,254	65%
<b>Total Expenditures</b>	<b>17,214,377</b>	<b>19,237,373</b>	<b>18,734,663</b>	<b>21,512,637</b>	<b>21,512,637</b>	<b>1,880,942</b>	<b>3,745,823</b>	<b>5,626,765</b>	<b>15,885,873</b>	<b>26%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	16,086,840	16,566,627	16,665,572	19,326,491	19,326,491	1,488,593	2,084,883	3,573,476	15,753,015	18%
<b>Total Personnel</b>	<b>16,086,840</b>	<b>16,566,627</b>	<b>16,665,572</b>	<b>19,326,491</b>	<b>19,326,491</b>	<b>1,488,593</b>	<b>2,084,883</b>	<b>3,573,476</b>	<b>15,753,015</b>	<b>18%</b>
<b>Supplies</b>	<b>49,303</b>	<b>64,176</b>	<b>113,029</b>	<b>179,183</b>	<b>179,183</b>	<b>17,939</b>	<b>110,428</b>	<b>128,367</b>	<b>50,816</b>	<b>72%</b>
<b>Services &amp; Charges</b>										
Professional Services	460,652	1,993,988	1,384,334	1,336,061	1,336,061	325,071	1,026,368	1,351,438	(15,378)	101%
Printing & Advertising	-	-	-	100	100	-	-	-	100	0%
Insurance	613,232	603,954	568,178	669,303	669,303	49,324	524,145	573,469	95,834	86%
Other Services & Charges	4,351	8,628	3,551	1,500	1,500	16	-	16	1,484	1%
<b>Total Services &amp; Charges</b>	<b>1,078,234</b>	<b>2,606,570</b>	<b>1,956,063</b>	<b>2,006,964</b>	<b>2,006,964</b>	<b>374,410</b>	<b>1,550,513</b>	<b>1,924,923</b>	<b>82,040</b>	<b>96%</b>
<b>Bad Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>17,214,377</b>	<b>19,237,373</b>	<b>18,734,663</b>	<b>21,512,637</b>	<b>21,512,637</b>	<b>1,880,942</b>	<b>3,745,823</b>	<b>5,626,765</b>	<b>15,885,871</b>	<b>26%</b>
<b>Net Surplus / (Deficit)</b>	<b>(41,543)</b>	<b>(1,045,420)</b>	<b>(542,711)</b>	<b>(2,435,478)</b>	<b>(2,435,478)</b>	<b>(270,614)</b>		<b>(4,016,437)</b>		
Beginning Cash Balance	10,786,414	10,143,060	10,786,414		10,786,414					
Ending Cash Balance	10,143,060	10,786,414	10,708,563		8,350,937	9,687,715				
Cash Reserves Target	4,303,594	4,809,343	4,683,666		5,378,159					

**Fund Purpose:**

This fund was established in 1983 when the Common Council determined that the City should become self-insured for employee health insurance (ordinance 7161-83). The purpose of this fund is to set aside monies assessed from City departments and monies collected from employees to be expended on insurance and claims relating to employees, including medical, dental, life, flex spending, etc. The City of South Bend is self-insured - it pays medical, dental, and vision claims directly, as opposed to paying an insurance company to pay the claims.

**Explanation of Revenue Sources:**

Revenues for this fund come from individual departments based on the number of employees taking health insurance based on a per employee rate as set by the Controller's Office on an annual basis, as well as from employee and public safety retiree health insurance premiums.

10786414.49

**Explanation of Expenditures and Significant Changes/Variations:**

An Employee Wellness Center was opened on January 18, 2016, which was set in place with the understanding that the City should see a drop in claims expenses over time. During the 2019 budget process, it was determined that this fund was overfunded from prior years due to lower than anticipated costs. Therefore, in 2019, the City gave a one-time break in the health insurance cost per employee charged to departments. Claims are forecasted to increase 5% year over year. The City will continue to closely monitor this fund to ensure the premiums charged to employees and departments remains affordable while allowing the City to maintain excellent benefits for employees.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Unemployment Compensation</b>	<b>Fund Number</b>	<b>713</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	77,230	8,305	8,305	85,000	85,000	2,495		2,495	82,505	3%
Interest Earnings	899	2,161	2,161	1,992	1,992	-		-	1,992	0%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>78,129</b>	<b>10,467</b>	<b>10,467</b>	<b>86,992</b>	<b>86,992</b>	<b>2,495</b>		<b>2,495</b>	<b>84,497</b>	<b>3%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Other Personnel Costs	24,444	77,693	77,729	-	-	9,211	-	9,211	(9,211)	-
<b>Total Expenditures</b>	<b>24,444</b>	<b>77,693</b>	<b>77,729</b>	<b>-</b>	<b>-</b>	<b>9,211</b>	<b>-</b>	<b>9,211</b>	<b>(9,211)</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>53,685</b>	<b>(67,226)</b>	<b>(67,263)</b>	<b>86,992</b>	<b>86,992</b>	<b>(6,716)</b>	<b>(6,716)</b>
--------------------------------	---------------	-----------------	-----------------	---------------	---------------	----------------	----------------

Beginning Cash Balance	-	31,859	-	-	-			<b>Cash Reserves Target</b>
Cash Adjustments	(21,826)	35,368	145,141	-	-			
<b>Ending Cash Balance</b>	<b>31,859</b>	<b>-</b>	<b>77,878</b>	<b>86,992</b>	<b>(6,324)</b>			<b>25% of Annual expenditures</b>
Cash Reserves Target	6,111	19,423	19,432	-	-			

**Fund Purpose:**  
This fund was established in 2011 (ordinance 10059-10) to account for the City's payment of unemployment claims and outplacement services on behalf of all departments. Prior to the establishment of this fund, claims were accounted for under individual departments' operations.

**Explanation of Revenue Sources:**  
This fund receives revenue from an allocation charged to departments through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. When this fund's cash reserves increase due to lower than anticipated claims, the allocation percentage will be decreased. As cash reserves fall below levels sufficient to support anticipated claims, the allocation percentage will be increased. In November 2016, the charge was suspended due to the fund's high cash reserves. In 2020, the allocation to

**Explanation of Expenditures and Significant Changes/Variations:**  
All unemployment claims and outplacement services for all departments are paid through this fund. Claims had remained fairly low in recent years, but in 2020 claims increased substantially due to the COVID-19 pandemic.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Parental Leave</b>	<b>Fund Number</b>	<b>714</b>
<b>Fund Type</b>	<b>Internal Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Charges for Services	260,138	283,791	283,791	297,000	297,000	37,206		37,206	259,794	13%
Interest Earnings	4,817	14,964	14,964	14,871	14,871	4,336		4,336	10,535	29%
<b>Total Revenue</b>	<b>264,956</b>	<b>298,755</b>	<b>298,755</b>	<b>311,871</b>	<b>311,871</b>	<b>41,542</b>		<b>41,542</b>	<b>270,329</b>	<b>13%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	79,873	83,396	78,021	150,000	150,000	-	-	-	150,000	0%
<b>Total Expenditures</b>	<b>79,873</b>	<b>83,396</b>	<b>78,021</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>185,082</b>	<b>215,359</b>	<b>220,734</b>	<b>161,871</b>	<b>161,871</b>	<b>41,542</b>		<b>41,542</b>		
Beginning Cash Balance	226,711	157,521	226,711		226,711					
Cash Adjustments	(254,271)	(146,170)	(36,928)		-					
<b>Ending Cash Balance</b>	<b>157,521</b>	<b>226,711</b>	<b>410,517</b>		<b>388,582</b>	<b>919,740</b>				
Cash Reserves Target	6,390	6,672	6,242		12,000					

**Cash Reserves Target**

8% of Annual expenditures - one month  
reserve

**Fund Purpose:**  
Beginning in 2018, the City offers a Parental Leave Program to its employees to provide additional paid time off for employees for the birth or adoption of a child. The Parental Leave Program was developed based on the models of other progressive, best-in-class employers.

**Explanation of Revenue Sources:**  
The program is funded by an allocation to departments charged through payroll as a percent of full-time wages. During the annual budget process, the Department of Administration & Finance reviews the allocation percentage. This allocation will be increased or decreased based on the financial needs of the program and the performance of the fund. In 2022, the allocation will be 0.35% of full-time wages.

The program was well-received and continues to grow. Based on historical program participation, expenditures are budgeted at 40 births x 240 hours off of work x the average hourly wage.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Rainy Day</b>	<b>Fund Number</b>	<b>102</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	151,774	321,428	321,428	227,508	227,508	58,445		58,445	169,063	26%
<b>Total Revenue</b>	<b>151,774</b>	<b>321,428</b>	<b>321,428</b>	<b>227,508</b>	<b>227,508</b>	<b>58,445</b>		<b>58,445</b>	<b>169,063</b>	<b>26%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---	---

<b>Net Surplus / (Deficit)</b>	<b>151,774</b>	<b>321,428</b>	<b>321,428</b>	<b>227,508</b>	<b>227,508</b>	<b>58,445</b>		<b>58,445</b>		
--------------------------------	----------------	----------------	----------------	----------------	----------------	---------------	--	---------------	--	--

Beginning Cash Balance	10,910,077	10,845,986	10,910,077		10,910,077					
Cash Adjustments	(215,865)	(257,337)	(11,231,505)		-					
<b>Ending Cash Balance</b>	<b>10,845,986</b>	<b>10,910,077</b>	<b>-</b>		<b>11,137,585</b>	<b>11,894,704</b>				
Cash Reserves Target	8,998,791	9,572,816	9,643		10,050,631					

**Cash Reserves Target**

3% of total expenditures in previous fiscal year for Civil City Funds, less interfund

**Fund Purpose:**

This fund was established (ordinance 9509-04) in order to set aside monies which can be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, and for any other City purpose or need consistent with or permitted by state law. This fund can be used for mid-year or year-end advances to other funds that have cash shortages and the advances must be paid back within six months. The establishment of a Rainy Day Fund is looked upon favorably by bond rating agencies and is one of the factors resulting in South Bend's good AA bond rating with Standard & Poor's.

The cash reserve requirement for this fund is 3% of prior year operational expenditures in Civil City funds, excluding interfund transfers.

**Explanation of Revenue Sources:**

The City can elect to transfer unused or unencumbered funds to this fund per IC 36-1-8-5.1. Every so often, this fund receives certain "catch up" distributions of local income tax monies from the State of Indiana that are required to be deposited into this fund. During 2016, a total of 25% of the special local income tax distribution approved by the Indiana General Assembly, or \$1,405,850, was deposited into the Rainy Day Fund as allowed under the statute. On an ongoing basis, this fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

No expenditures are budgeted at this time. The most recent activity was an interfund loan to four other funds during 2011.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Gift, Donation, Bequest</b>	<b>Fund Number</b>	<b>217</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	13,750	26,704	26,704	86,747	86,747	13,947		13,947	72,801	16%
Bloomberg Mayors Challenge	-	-	-	-	-	-		-	-	-
Human Rights Scholarship Prog.	-	2,450	2,450	12,000	12,000	-		-	12,000	0%
Misc Revenue-Donations from Private S	59,996	49,909	49,909	20,000	20,000	986		986	19,014	5%
Office of Sustainability	-	-	-	-	-	-		-	-	-
Historic Preservation	63	51	51	-	-	38		38	(38)	-
Home Energy Improvements	105,000	-	-	-	-	-		-	-	-
Code Enforcement Demolitions	-	-	-	-	-	-		-	-	-
Animal Resource Center Donations	-	-	-	-	-	-		-	-	-
Pokagon Band Donation	100,000	100,000	100,000	-	-	-		-	-	-
Public Donation from Private Sources	-	3,473,000	3,473,000	-	-	-		-	-	-
<b>Total Revenue</b>	<b>278,809</b>	<b>3,652,115</b>	<b>3,652,115</b>	<b>118,747</b>	<b>118,747</b>	<b>14,971</b>		<b>14,971</b>	<b>103,777</b>	<b>13%</b>

<b>Expenditures by Project</b>										
Wayfinding Signage Project	-	-	5,295,688	1,704,312	1,704,312	443,163	623,464	1,066,627	637,685	63%
Bloomberg Mayors Challenge	232,795	78,044	-	-	-	-	-	-	-	-
Human Rights Scholarship Prog.	-	5,856	2,971	9,000	9,000	-	-	-	9,000	0%
Historic Preservation Commis.	-	266	-	1,000	1,000	-	-	-	1,000	0%
Bike Signage	-	-	-	2,500	2,500	-	-	-	2,500	0%
Electric Vehicle Charging Station	32,818	24,565	10,163	25,000	13,540	-	(11,460)	(11,460)	25,000	-85%
Home Energy Improvements	-	-	-	-	11,460	-	11,460	11,460	-	100%
Animal Resource Center	34,535	38,753	31,148	50,000	50,000	7,637	-	7,637	42,363	15%
Code Enforcement Demolitions	44,425	-	-	-	-	-	-	-	-	-
Pokagon Band Donation	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>344,573</b>	<b>147,483</b>	<b>5,339,970</b>	<b>1,791,812</b>	<b>1,791,812</b>	<b>450,800</b>	<b>623,464</b>	<b>1,074,264</b>	<b>717,548</b>	<b>60%</b>

<b>Expenditures by Type</b>										
<b>Supplies</b>	<b>32,818</b>	<b>8,182</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>0%</b>
<b>Services &amp; Charges</b>										
Professional Services	267,330	116,796	5,326,836	1,754,312	1,754,312	450,800	623,464	1,074,264	680,048	61%
Printing & Advertising	-	4,732	2,971	1,000	1,000	-	-	-	1,000	0%
Repairs & Maintenance	-	11,460	-	25,000	25,000	-	-	-	25,000	0%
Other Services & Charges	44,425	-	-	-	-	-	-	-	-	-
Facilities Management	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>311,755</b>	<b>139,302</b>	<b>5,339,970</b>	<b>1,789,312</b>	<b>1,789,312</b>	<b>450,800</b>	<b>623,464</b>	<b>1,074,264</b>	<b>715,048</b>	<b>60%</b>

<b>Total Expenditures</b>	<b>344,573</b>	<b>147,483</b>	<b>5,339,970</b>	<b>1,791,812</b>	<b>1,791,812</b>	<b>450,800</b>	<b>623,464</b>	<b>1,074,264</b>	<b>717,548</b>	<b>60%</b>
---------------------------	----------------	----------------	------------------	------------------	------------------	----------------	----------------	------------------	----------------	------------

<b>Net Surplus / (Deficit)</b>	<b>(65,765)</b>	<b>3,504,631</b>	<b>(1,687,855)</b>	<b>(1,673,065)</b>	<b>(1,673,065)</b>	<b>(435,829)</b>	<b>(1,059,293)</b>			
Beginning Cash Balance	978,522	981,455	978,522		978,522			<b>Cash Reserves Target</b>		
Cash Adjustments	68,698	(3,507,564)	1,604,090		-					
<b>Ending Cash Balance</b>	<b>981,455</b>	<b>978,522</b>	<b>894,757</b>		<b>(694,543)</b>	<b>2,830,936</b>		<b>No reserve requirement</b>		
Cash Reserves Target	-	-	-		-					

**Fund Purpose:**  
This fund was established (ordinance 9870-08) to receive monies donated, given, and/or bequeathed to the City by private, non-governmental persons. Most donations, gifts, or bequests have a specific purpose designated by the donor. By accounting for the monies in this separate fund, the City can better track the expense of the monies and ensure that they are spent according to the designated purpose.

**Explanation of Donation Sources and Uses:**  
**Judith Westfall Irrevocable Trust** - In 2017, the South Bend Animal Resource Center (SBARC) started receiving an annual donation of approximately \$22,300 from the Judith Westfall Irrevocable Trust. They anticipate receiving annual contributions through 2/24/2023.  
**Pokagon Band** (2019-2022) - the City received a \$100,000 annual donation from the Pokagon Band of the Potawatomi to be used towards the Bowman Creek Project  
**Home Energy Improvements** - From 2019 through 2022, the City has received private grants from the Robert & Clara Milton Charitable Trust Foundation. This private grant is to be used for the South Bend Green Corps Senior Home Energy Improvements (2019: \$125,000; 2020: \$100,000; 2022: \$70,000). The South Bend Green Corps Senior Home Energy Improvements program assists seniors 65 years and older with home repairs. The City also received \$20,000 from the Florence V. Carroll Charitable Trust to be used for Home Energy Improvements, not restricted to seniors.  
**Bloomberg Mayor's Challenge Award** (2019-2022) - The City of South Bend is developing a transportation-as-a-benefit program, partnering with local employers to provide free or subsidized transportation to/from work for low-wage shift workers who are transport insecure. Goals include reducing employee turnover, increasing productivity, and increasing resident access to employment, all of which will in turn strengthen the local economy. Of this grant, 62% of funds are allocated to personnel who will design, implement and manage the program and develop a self-sustaining model. 17% of funds are allocated to covering costs of participant transportation; the 3-year period we will transition from program-funded transportation to employer/employee-funded transportation. 18% of costs are allocated to operational/technical partners to develop and manage infrastructure (data management, participant enrollment, etc.). 3% of costs are allocated to media/communications to support employer recruitment, participant enrollment, and public messaging. 1% of costs are allocated to travel/events; it's estimated that key program personnel will travel 1x for program research and 2x to relevant industry conferences and that the program will host 3 major events to recruit new partners/participants for the program. At the end of the 3-year period, it is expected the city will have developed a sustainable, replicable model for a transportation-as-a-benefit program which will continue to scale across the South Bend region and other similar geographies.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Loss Recovery</b>	<b>Fund Number</b>	<b>227</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	5,761	53,138	53,138	41,355	41,355	15,425		15,425	25,930	37%
Intergov./State Grants-Health	634,425	1,067,118	1,067,118	-	-	-		-	-	-
<b>Total Revenue</b>	<b>640,186</b>	<b>1,120,256</b>	<b>1,120,256</b>	<b>41,355</b>	<b>41,355</b>	<b>15,425</b>		<b>15,425</b>	<b>25,930</b>	<b>37%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	200,000	200,000	-	156,000	156,000	44,000	78%
Other Services & Charges	-	-	-	210,000	210,000	-	-	-	210,000	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>410,000</b>	<b>410,000</b>	<b>-</b>	<b>156,000</b>	<b>156,000</b>	<b>254,000</b>	<b>38%</b>

<b>Net Surplus / (Deficit)</b>	<b>640,186</b>	<b>1,120,256</b>	<b>1,120,256</b>	<b>(368,645)</b>	<b>(368,645)</b>	<b>15,425</b>		<b>(140,575)</b>		
--------------------------------	----------------	------------------	------------------	------------------	------------------	---------------	--	------------------	--	--

Beginning Cash Balance	414,099	481,214	414,099		414,099				<b>Cash Reserves Target</b>
Cash Adjustments	(573,071)	(1,187,371)	(481,427)		-				
<b>Ending Cash Balance</b>	<b>481,214</b>	<b>414,099</b>	<b>1,052,929</b>		<b>45,454</b>	<b>3,139,293</b>			<b>No reserve requirement</b>
Cash Reserves Target	-	-	-		-				

**Fund Purpose:**  
This fund was established (ordinance 9890-08) to account for compensatory or exemplary damage payments from third parties arising from loss or damage to City tangible or intangible property. The monies deposited into this fund shall be used for costs arising from the covered loss including repair or replacement of tangible property, administrative costs of obtaining loss recovery, enhancement or improvement of City services related to the loss, with any excess to be applied to any reasonable purpose beneficial to the City.

**Explanation of Revenue Sources:**  
This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive,

**Explanation of Expenditures and Significant Changes/Variations:**  
The fund has been used for capital projects related to environmental cleanup. In 2019, this fund was used to fund legal professional services related to environmental issues and granular activated carbon reconditioning.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Human Rights Federal Grants</b>	<b>Fund Number</b>	<b>258</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	66,260	8,775	8,775	187,000	187,000	-		-	187,000	0%
Charges for Services	1,667	20,000	20,000	-	-	-		-	-	-
Interest Earnings	4,033	6,995	6,995	3,000	3,000	1,202		1,202	1,798	40%
Other Income	-	-	-	40,000	40,000	-		-	40,000	0%
<b>Total Revenue</b>	<b>71,960</b>	<b>35,770</b>	<b>35,770</b>	<b>230,000</b>	<b>230,000</b>	<b>1,202</b>		<b>1,202</b>	<b>228,798</b>	<b>1%</b>

<b>Expenditures by Subdivision</b>										
General	2,760	-	-	-	-	-	-	-	-	-
EEOC	98,244	96,673	116,706	151,746	151,746	10,456	22,350	32,806	118,939	22%
HUD	81,278	100,097	114,345	230,182	230,182	13,432	4,400	17,832	212,349	8%
<b>Total Expenditures</b>	<b>182,282</b>	<b>196,770</b>	<b>231,051</b>	<b>381,927</b>	<b>381,927</b>	<b>23,889</b>	<b>26,750</b>	<b>50,639</b>	<b>331,288</b>	<b>13%</b>

<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages	108,072	121,381	142,532	146,200	146,200	15,751	-	15,751	130,449	11%
Fringe Benefits	31,431	46,580	51,677	62,377	62,377	5,471	-	5,471	56,906	9%
<b>Total Personnel</b>	<b>139,503</b>	<b>167,962</b>	<b>194,209</b>	<b>208,577</b>	<b>208,577</b>	<b>21,223</b>	<b>-</b>	<b>21,223</b>	<b>187,355</b>	<b>10%</b>

<b>Supplies</b>	<b>824</b>	<b>1,280</b>	<b>2,402</b>	<b>12,000</b>	<b>12,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,000</b>	<b>0%</b>
-----------------	------------	--------------	--------------	---------------	---------------	----------	----------	----------	---------------	-----------

<b>Services &amp; Charges</b>										
Professional Services	21,692	1,667	250	38,750	38,750	2,625	26,750	29,375	9,375	76%
Printing & Advertising	9,323	23,500	12,284	52,000	52,000	-	-	-	52,000	0%
Education & Training	3,503	-	9,675	16,000	16,000	-	-	-	16,000	0%
Travel	7,295	2,068	11,891	23,000	23,000	-	-	-	23,000	0%
Other Services & Charges	141	-	-	31,000	31,000	-	-	-	31,000	0%
	-	294	340	600	600	41	-	41	559	7%
<b>Total Services &amp; Charges</b>	<b>41,955</b>	<b>27,235</b>	<b>34,101</b>	<b>160,750</b>	<b>160,750</b>	<b>2,625</b>	<b>26,750</b>	<b>29,375</b>	<b>131,375</b>	<b>18%</b>

<b>Interfund</b>										
Interfund Allocations	-	294	340	600	600	41	-	41	559	7%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	<b>-</b>	<b>294</b>	<b>340</b>	<b>600</b>	<b>600</b>	<b>41</b>	<b>-</b>	<b>41</b>	<b>559</b>	<b>7%</b>

<b>Total Expenditures</b>	<b>182,282</b>	<b>196,770</b>	<b>231,051</b>	<b>381,927</b>	<b>381,927</b>	<b>23,889</b>	<b>26,750</b>	<b>50,639</b>	<b>331,289</b>	<b>13%</b>
---------------------------	----------------	----------------	----------------	----------------	----------------	---------------	---------------	---------------	----------------	------------

<b>Net Surplus / (Deficit)</b>	<b>(110,322)</b>	<b>(161,000)</b>	<b>(195,282)</b>	<b>(151,927)</b>	<b>(151,927)</b>	<b>(22,687)</b>		<b>(49,437)</b>		
--------------------------------	------------------	------------------	------------------	------------------	------------------	-----------------	--	-----------------	--	--

Beginning Cash Balance	426,544	486,159	426,544		426,544					
Cash Adjustments	169,937	101,385	84,260		-					
<b>Ending Cash Balance</b>	<b>486,159</b>	<b>426,544</b>	<b>315,523</b>		<b>274,617</b>	<b>288,138</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

<b>Fund Purpose:</b>	This fund tracks the portion of the Human Rights division that is funded by the federal government.
----------------------	---

<b>Explanation of Revenue Sources:</b>	This fund is funded by federal grants, including grants from the Department of Housing & Urban Development (HUD) and the Equal Employment Opportunity Commission (EEOC). This fund also receives revenue from staff contracts.
--	--

<b>Explanation of Expenditures, Staffing, and Significant Changes/Variations:</b>	Expenditures are for the wages and benefits of two (2) full-time employees (Manager-Employment and Manager-Housing) and for supplies and services for the Human Rights Commission's activities related to fair housing and equal opportunity employment in St. Joseph County.  Other staff and general expenditures for the Human Rights Commission are accounted for in the General Fund #101.
---	---

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>American Rescue Plan</b>	<b>Fund Number</b>	<b>263</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	29,455,024	-	-	-	-	-		-	-	-
Interest Earnings	707,757	180,695	180,695	-	-	4,843		4,843	(4,843)	-
<b>Total Revenue</b>	<b>30,162,781</b>	<b>180,695</b>	<b>180,695</b>	<b>-</b>	<b>-</b>	<b>4,843</b>		<b>4,843</b>	<b>(4,843)</b>	<b>-</b>

**Expenditures by Type**

<b>Personnel</b>										
Salaries & Wages	47,970,065	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>47,970,065</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Services &amp; Charges</b>										
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,270	-	-	-	-	-	-	-	-	-
<b>Capital</b>	<b>807,053</b>	<b>945,227</b>	<b>9,321,898</b>	<b>24,553</b>	<b>24,553</b>	<b>9,000</b>	<b>8,653</b>	<b>17,653</b>	<b>6,900</b>	<b>72%</b>
<b>Total Expenditures</b>	<b>48,778,388</b>	<b>945,227</b>	<b>9,321,898</b>	<b>24,553</b>	<b>24,553</b>	<b>9,000</b>	<b>8,653</b>	<b>17,653</b>	<b>6,900</b>	<b>72%</b>

<b>Net Surplus / (Deficit)</b>	<b>(18,615,607)</b>	<b>(764,532)</b>	<b>(9,141,203)</b>	<b>(24,553)</b>	<b>(24,553)</b>	<b>(4,157)</b>		<b>(12,810)</b>		
Beginning Cash Balance	29,536,642	-	29,536,642		29,536,642					
Cash Adjustments	(10,921,035)	30,301,173	(9,515,979)		-					
<b>Ending Cash Balance</b>	<b>-</b>	<b>29,536,642</b>	<b>10,879,460</b>		<b>29,512,089</b>	<b>976,625</b>				
Cash Reserves Target	-	-	-		-					
	29,536,641.85									

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

**Fund Purpose:**

This fund was established in 2021 to track the receipt and expenditure of the funds from the American Rescue Plan Act.

On March 18, 2021, the Indiana State Board of Accounts issued State Examiner Directive 2021-1, which prescribes the accounting procedures for federal assistance received through the ARP Act, and on May 17, 2021, the United States Department of the Treasury published an interim final rule to describe the requirements on implementing the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARP Act. Both the state and the federal directives recommend the creation of a formal spending plan for the ARP Funds.

In its guidance, the Department of the Treasury outlined four funding objectives for the ARP Funds. In developing its own plan for spending, the City of South Bend further grouped these four objectives into two main categories of spending:

Response & Relief

- Support urgent COVID-19 response efforts
- Support immediate economic stabilization for households and businesses

Equitable Recovery

- Replace lost revenue for eligible state, local, territorial, and Tribal governments
- Address systemic public health and economic challenges that have contributed to the inequal impact of the pandemic

Spending allocated for "Response and Relief" is intended to provide direct, rapid relief to residents and businesses who have experienced economic or health-related harms related to the pandemic. Spending allocated for "Equitable Recovery" is intended to rebuild a more equitable economy and community by addressing systemic challenges that have been present in our community for decades.

In Sections 602(c)(1) and 603(c)(1) of ARPA, Congress provided four eligible uses of funds:

- To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
- To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
- For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
- To make necessary investments in water, sewer, or broadband infrastructure

**Explanation of Revenue Sources:**

The City's total award amount is \$58,910,047, with half of it received in 2021 and the other half to be received in 2022. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

**ARP Premium Pay:** In 2022, the Common Council appropriated \$1.91 million for COVID premium pay to essential employees including police officers, firefighters, teamsters, and certain non-bargaining employees for qualify for premium pay under the rules and regulations of the ARP Act. | **Vacant Building Development Financing:** \$500,000 is budgeted in this fund and \$1.5 million in the General Fund #101 to support small-scale and mission-based developers enter into areas of the City where it is difficult to obtain traditional financing. This fund will act as a credit enhancement ("loan loss reserve fund") for these developers for targeted projects that revitalize large, vacant buildings and/or make a commercial investment in the corridors. | **Dream Center:** The City is proposing to fund an \$11.1 million renovation and upgrade to the Martin Luther King Jr. Center. The new facility will be called the Dream Center at Martin Luther King Jr. Park. This new, world-class, intergenerational community center will be developed in conjunction with the community, and community feedback will play a large role in deciding what facilities and programming are built at the Dream Center.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

**American Rescue Plan Budget Summary - Fund 101 & 263**

	2022 Actual	223 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Expenditures by Fund</b>										
General Fund (#101)	8,812,411	10,775,075	-	-	13,183,536	187,838	2,978,505	3,166,343	10,017,193	24%
Solid Waste Operations Fund (#640)	-	-	-	-	109,035	-	-	-	109,035	0%
Water Works Operations Fund (#620)	-	-	-	-	134,865	-	-	-	134,865	0%
Sewer Repair Insurance Fund (#640)	-	-	-	-	-	-	-	-	-	-
Sewer Works Operations Fund (#641)	-	-	-	-	-	-	-	-	-	-
Project Releaf Fund (#655)	-	-	-	-	-	-	-	-	-	-
Storm Sewer Fund (#667)	-	-	-	-	10,305	-	-	-	10,305	0%
American Rescue Plan (#263)	2,697,983	945,227	-	-	24,553	9,000	8,653	17,653	6,900	72%
<b>Total Expenditures by Fund</b>	<b>11,510,393</b>	<b>11,720,302</b>	<b>-</b>	<b>-</b>	<b>13,462,294</b>	<b>196,838</b>	<b>2,987,157</b>	<b>3,183,996</b>	<b>10,278,298</b>	<b>24%</b>
<b>Expenditures by ARP Programs</b>										
<u><b>Strong Neighborhoods</b></u>										
Home Repair Assistance Programs	4,980	1,440	-	-	1,439,107	16,870	55,160	72,030	1,367,077	5%
Housing Financing	-	121,108	-	-	1,895,438	143,638	1,176,578	1,320,216	575,222	70%
Home Buying Assistance	55	-	-	-	999,945	-	-	-	999,945	0%
Additional Neighborhood Infrastructure	737,196	1,232,733	-	-	257,449	-	-	-	257,449	0%
City-wide Comprehensive Plan	174,195	105,479	-	-	189,159	-	25,000	25,000	164,159	13%
Plan Implementation	17,000	251,541	-	-	31,459	-	11,400	11,400	20,059	36%
Land Bank Startup Costs	-	27,390	-	-	203,225	-	-	-	203,225	0%
Demolitions (Vacant & Abandoned / Commercial)	892,419	128,991	-	-	1,529,746	(89,145)	96,580	7,435	1,522,310	0%
Neighborhood Development Assistance	-	0	-	-	95,453	-	30,000	30,000	65,453	31%
Vacant Building Development Financing	-	500,000	-	-	1,000,000	-	1,000,000	1,000,000	-	100%
Neighborhood Recovery Grants	-	80,000	-	-	120,000	-	-	-	120,000	0%
Neighborhood Main Streets (Bike Racks, Trash Cans, etc.)	16,840	15,644	-	-	289,643	-	9,362	9,362	280,282	3%
Athletic Court Repair	1,009,229	504,772	-	-	70,523	-	70,523	70,523	-	100%
<b>Subtotal</b>	<b>2,851,915</b>	<b>2,969,099</b>	<b>-</b>	<b>-</b>	<b>8,121,145</b>	<b>71,363</b>	<b>2,474,602</b>	<b>2,545,966</b>	<b>5,575,181</b>	<b>31%</b>
<u><b>Safe Community for Everyone</b></u>										
Homelessness Strategy Implementation	200,000	-	-	-	-	-	-	-	-	-
County Partnerships on Homelessness & Mental Health	1,000,000	5,241,510	-	-	5,090	-	-	-	5,090	0%
Gun Violence Intervention	15,668	63,222	-	-	327,238	1,448	-	1,448	325,790	0%
Public Safety Technology Upgrades	195,531	814,425	-	-	224,476	-	130,028	130,028	94,449	58%
COVID Response	-	-	-	-	-	-	-	-	-	-
COVID Facilities Upgrades	66,774	209,033	-	-	11,492	-	11,413	11,413	79	99%
ARP Premium Pay	1,889,660	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>3,367,632</b>	<b>6,328,189</b>	<b>-</b>	<b>-</b>	<b>568,296</b>	<b>1,448</b>	<b>141,441</b>	<b>142,889</b>	<b>425,408</b>	<b>25%</b>
<u><b>Robust, Sustainable Infrastructure - Green Infrastructure</b></u>										
Greener Homes	-	-	-	-	-	-	-	-	-	-
Solarize, Switch & Save	133,500	91,060	-	-	75,440	-	-	-	75,440	0%
Commercial Recycling Partnership for CBD's	-	806	-	-	74,194	-	-	-	74,194	0%
EV Plan & Deployment	2,897	85,277	-	-	61,826	-	-	-	61,826	0%
Distributed Solar/Storage	150,000	-	-	-	850,000	-	-	-	850,000	0%
<b>Subtotal</b>	<b>286,397</b>	<b>177,143</b>	<b>-</b>	<b>-</b>	<b>1,061,460</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,061,460</b>	<b>0%</b>
<u><b>Equitable Access to Opportunity</b></u>										
Small Business Assistance	-	107,366	-	-	1,168,969	97,111	263,433	360,545	808,424	31%
Utility Relief	1,131,794	868,000	-	-	254,411	-	-	-	254,411	0%
Streamlined Assistance	281,613	133,800	-	-	101,417	17,916	50,229	68,145	33,271	67%
Opportunity Fund	54,600	64,434	-	-	1,000,001	-	-	-	1,000,001	0%
Immigration Support	63,848	37,500	-	-	2	-	-	-	2	0%
<b>Subtotal</b>	<b>1,531,856</b>	<b>1,211,100</b>	<b>-</b>	<b>-</b>	<b>2,524,799</b>	<b>115,027</b>	<b>313,663</b>	<b>428,690</b>	<b>2,096,109</b>	<b>17%</b>
<u><b>Youth and Workforce Development</b></u>										
Workforce Development	152,606	44,645	-	-	51,399	-	48,799	48,799	2,600	95%
Dream Center	808,323	945,227	-	-	24,553	9,000	8,653	17,653	6,900	72%
Pre-K Centers	2,511,664	44,898	-	-	1,110,642	-	-	-	1,110,642	0%
<b>Subtotal</b>	<b>3,472,593</b>	<b>1,034,770</b>	<b>-</b>	<b>-</b>	<b>1,186,594</b>	<b>9,000</b>	<b>57,452</b>	<b>66,452</b>	<b>1,120,142</b>	<b>6%</b>
<b>Total Expenditures by Program</b>	<b>11,510,393</b>	<b>11,720,302</b>	<b>-</b>	<b>-</b>	<b>13,462,294</b>	<b>196,838</b>	<b>2,987,157</b>	<b>3,183,996</b>	<b>10,278,300</b>	<b>24%</b>

**American Rescue Plan:**

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 ("ARP Act") is a \$1.9 trillion economic stimulus bill designed to facilitate recovery from the economic and health effects of the COVID-19 pandemic and the resulting, ongoing recession. As a part of this legislation, Congress allocated \$350 billion to state, local, territorial and Tribal governments to respond to the pandemic, provide economic relief, and lay the foundation for a strong and equitable recovery.

The City of South Bend was one of almost 1,200 Metropolitan Cities across the country that received a direct infusion of resources as a result of this Act. The City's allocation totaled \$58,910,047 (the "ARP Funds").

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>COVID-19 Response</b>	<b>Fund Number</b>	<b>264</b>
<b>Fund Type</b>	<b>Special Revenue Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Grants	460,352	368,404	368,404	5,000	5,000	-		-	5,000	0%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>460,352</b>	<b>368,404</b>	<b>368,404</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>		<b>-</b>	<b>5,000</b>	<b>0%</b>

**Expenditures by Activity**

Mayor's Office	-	-	-	-	-	-	-	-	-	-
Common Council	-	-	-	-	-	-	-	-	-	-
Administration & Finance	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Innovation & Technology	-	-	-	-	-	-	-	-	-	-
Police Department	-	-	-	-	-	-	-	-	-	-
Fire Department	-	-	-	-	-	-	-	-	-	-
Community Investment	525,002	383,405	118,138	-	-	-	-	-	-	-
Venues, Parks & Arts	-	-	-	-	-	-	-	-	-	-
Code Enforcement	-	-	-	-	-	-	-	-	-	-
Building Department	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>525,002</b>	<b>383,405</b>	<b>118,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Expenditures by Type**

<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Grants & Subsidies	525,002	383,405	118,138	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>525,002</b>	<b>383,405</b>	<b>118,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>525,002</b>	<b>383,405</b>	<b>118,138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>(64,649)</b>	<b>(15,001)</b>	<b>250,265</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Cash Balance	-	53,214	-	-	-	-	-	-	-	-
Cash Adjustments	117,864	(38,213)	(303,186)	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>53,214</b>	<b>-</b>	<b>(52,921)</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash Reserves Target	-	-	-	-	-	-	-	-	-	-

**Cash Reserves Target**

No reserve requirement - Grant fund - spend down to zero

=SUMIF(TableCashBalanceByFund[Fund],R9C13,TableCashBalanceByFund[12/31/2021])

**Fund Purpose:**

This fund was established in 2020 to track the costs associated with the City's response to the COVID-19 coronavirus pandemic.

**Explanation of Revenue Sources:**

This fund will receive grants including funds from the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Housing and Urban Development (HUD), Community Development Block Grant (CDBG), and Emergency Solutions Grant (ESG).

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures are related to various activities such as funding for quarantine sites, public health communications, personal protective equipment (PPE), cleaning/sanitizing supplies, and lost wages.

In 2020 the U.S. Department of Housing and Urban Development (HUD) awarded special allocations of Community Development Block Grant (CDBG) and Emergency Solutions Grant (ESG) program funds to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) as part of the CARES Act. The CDBG funds are aimed at community and economic development, and ESG funds are aimed at aiding individuals and families who are homeless or receiving homeless assistance and to support additional homeless assistance and homelessness prevention activities. The 2020 awards include \$1,491,174 CDBG-CV1, \$759,783 ESG-CV1, and \$787,585 ESG-CV2. These funds are required to be spent by July 2022. If any additional special allocations are awarded to the City, they will be accounted for in this fund.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Fund Name	Local Income Tax - Certified Shares						Fund Number	404		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Local Income Taxes	9,591,298	-	-	-	-	-		-	-	-
Interest Earnings	205,249	(329,900)	(329,900)	-	-	3,885		3,885	(3,885)	-
Debt Proceeds	1,632,000	-	-	-	-	-		-	-	-
Other Income	53,680	318,253	318,253	-	-	-		-	-	-
Interfund Transfers In	730,725	-	-	-	-	-		-	-	-
Total Revenue	12,212,952	(11,647)	(11,647)	-	-	3,885		3,885	(3,885)	-
Expenditures by Activity										
General City	1,248,612	13,131,982	47,676	45,564	45,564	38,913	6,651	45,564	-	100%
Legal Dept	625	-	-	-	-	-	-	-	-	-
Information Technology	31,365	40,135	-	-	-	-	-	-	-	-
Police Department	4,030,548	1,138,217	1,138,217	-	-	569,109	-	569,109	(569,109)	-
Vacant & Abandoned Houses	338,827	-	-	-	-	-	-	-	-	-
Community Investment	687,244	-	-	-	-	-	-	-	-	-
Parks & Recreation	1,324,793	84,198	11,356	-	-	-	-	-	-	-
Morris Performing Arts Center	-	-	-	-	-	-	-	-	-	-
Light Up South Bend	158,047	-	99,875	-	-	-	-	-	-	-
Streets	3,750,000	-	-	-	-	-	-	-	-	-
Curb & Sidewalk	1,500,000	-	-	-	-	-	-	-	-	-
Traffic Signals & Street Lighting	1,327,014	-	-	-	-	-	-	-	-	-
Total Expenditures	14,397,074	14,394,532	1,297,124	45,564	45,564	608,021	6,651	614,673	(569,109)	1349%
Expenditures by Type										
Supplies	107,876	-	99,875	-	-	-	-	-	-	-
Services & Charges										
Professional Services	87,389	40,135	47,676	45,564	45,564	38,913	6,651	45,564	-	100%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-
Utilities	1,327,014	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	912,701	84,198	11,356	-	-	-	-	-	-	-
Grants & Subsidies	1,016,129	-	-	-	-	-	-	-	-	-
Other Services & Charges	1,564,276	172	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	40,171	58,178	50,475	-	-	15,471	-	15,471	(15,471)	-
Total Services & Charges	6,217,414	1,262,722	1,197,249	45,564	45,564	608,021	6,651	614,673	(569,109)	1349%
Capital	2,692,887	-	-	-	-	-	-	-	-	-
Interfund										
Interfund Allocations	9,676	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	5,369,221	13,131,810	-	-	-	-	-	-	-	-
Total Interfund	5,378,897	13,131,810	-	-	-	-	-	-	-	-
Total Expenditures	14,397,074	14,394,532	1,297,124	45,564	45,564	608,021	6,651	614,673	(569,109)	1349%
Net Surplus / (Deficit)	(2,184,123)	(14,406,179)	(1,308,771)	(45,564)	(45,564)	(604,136)		(610,787)		
	18,631,245									
Beginning Cash Balance	18,631,245	14,902,237	18,631,245		18,631,245			Cash Reserves Target		
Cash Adjustments	(1,544,885)	18,135,187	(870,671)		-			No reserve requirement - Capital fund - spend down to zero		
Ending Cash Balance	14,902,237	18,631,245	16,451,803		18,585,681	197,197				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established to account for the receipt of the certified shares component of the local income tax. Funds are used to items such as debt service payments, certain organizations' grants and operational subsidies, capital expenditures and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**

This fund receives the Certified Shares portion of the City's Local Income Tax (LIT) revenue distribution. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). As a result, the City's certified shares distribution will be reduced going forward, starting in 2022. Previously, the City paid for its portion of the operating costs for PSAP out of the Local Income Tax Economic Development Fund (#408). Other Income is principal from an interfund loan (debt schedule #82) being repaid by the UDAG Fund (#410). This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Funds are used for debt service payments for police cars & equipment, certain organizations' grants and operational subsidies, capital expenditures, and other uses as deemed by the Mayor and Council. | In 2022, the interfund transfer to the Motor Vehicle Highway Fund (#202) is \$3.75 million for **street paving & patching** and \$1.5 million for the **curb & sidewalk program**. | The City replaced its 20+ year-old accounting software system. The implementation lasted 18 months, cost about \$3 million, and went live on May 1, 2020. An ongoing software support contract is budgeted at \$80k a year. | In 2021, **Dept of Community Investment** (DCI) activities formerly paid out of this fund were moved into Fund #408 in order to consolidate DCI expenditures. | The City continues to budget funding for the demolition of **vacant & abandoned** houses, budgeted in Fund #101 for 2022. | The Dept of Public Works manages the **Light Up South Bend** program - a partnership with Indiana/Michigan Power Co. to install additional street lights in neighborhoods throughout South Bend. The **Lamppost Lighting Program** is meant to improve safety by adding more street lighting throughout South Bend. The City selected two areas where residents pay less for a lamppost. They were chosen based on income, number of vacant lots, and need for lighting in the neighborhood. | This fund also provides operating subsidies to the **Studebaker Museum** and the **South Bend Museum of Art**. | Police patrol cars are purchased through 5-year capital leases. The **debt service principal and interest** payments are paid by this fund.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Cumulative Capital Development</b>	<b>Fund Number</b>	<b>406</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	492,015	581,307	581,307	691,286	691,286	-		-	691,286	0%
Intergov./ Shared Revenues	19,615	43,758	43,758	62,613	62,613	-		-	62,613	0%
Interest Earnings	2,505	4,133	4,133	-	-	2,005		2,005	(2,005)	-
<b>Total Revenue</b>	<b>514,135</b>	<b>629,199</b>	<b>629,199</b>	<b>753,899</b>	<b>753,899</b>	<b>2,005</b>		<b>2,005</b>	<b>751,894</b>	<b>0%</b>

<b>Expenditures by Activity</b>										
Transfer to Fund 404	-	458,333	500,000	500,000	500,000	41,667	-	41,667	458,333	8%
Police Department	367,808	260,548	48,541	391,096	391,096	-	-	-	391,096	0%
Park Capital	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>367,808</b>	<b>718,881</b>	<b>548,541</b>	<b>891,096</b>	<b>891,096</b>	<b>41,667</b>	<b>-</b>	<b>41,667</b>	<b>849,429</b>	<b>5%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	353,115	255,412	47,993	347,568	347,568	-	-	-	347,568	0%
Debt Service Interest & Fees	14,694	5,136	547	43,529	43,529	-	-	-	43,529	0%
<b>Total Services &amp; Charges</b>	<b>367,808</b>	<b>260,548</b>	<b>48,541</b>	<b>391,096</b>	<b>391,096</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>391,097</b>	<b>0%</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	<b>143,687</b>	<b>458,333</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>41,667</b>	<b>-</b>	<b>41,667</b>	<b>458,333</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>511,495</b>	<b>718,881</b>	<b>548,541</b>	<b>891,096</b>	<b>891,096</b>	<b>41,667</b>	<b>-</b>	<b>41,667</b>	<b>849,430</b>	<b>5%</b>

Beginning Cash Balance	286,746	169,893	286,746		286,746					
Cash Adjustments	(119,492)	206,535	(78,428)		-					
<b>Ending Cash Balance</b>	<b>169,893</b>	<b>286,746</b>	<b>288,976</b>		<b>149,549</b>	<b>324,624</b>				
Cash Reserves Target	-	-	-		-					

<b>Cash Reserves Target</b>
No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**  
This fund is used to account for expenditures relating to the purchase or lease of capital improvements in the City. A cumulative capital development fund is defined under Indiana Code (I.C. 36-9-16) and was established by the Common Council in 1985 (ordinance no. 7486-85).

**Explanation of Revenue Sources:**  
This fund receives revenue from a property tax levy. Distributions are received from St. Joseph County in June and December. The Cumulative Capital Development (CCD) property tax is a special tax rate that is reduced by circuit breaker property tax caps and will likely result in less revenue in future years unless the rate is re-established. This fund also receives auto excise and commercial vehicle excise tax.

**Explanation of Expenditures and Significant Changes/Variations:**  
Currently, this fund pays the debt service payments for several police vehicle capital lease-purchases. About 34 patrol cars need to be replaced every year to maintain the fleet. Cars are kept for at least five years, up to 10, depending on wear and tear. The cost is about \$43,000 per vehicle, including the cost of outfitting the vehicle with the necessary equipment. Due to declining cash reserves in this fund, the police vehicle capital lease-purchases for 2020 through 2023 will be funded by the Local Income Tax Certified Shares Fund (#404). This fund will continue to pay off current leases over that time and will not take on any new debt until cash reserves can support it in 2024. In 2022, this fund will transfer \$143,687 to Fund #404 to help offset the debt service payments paid out of that fund.  
2019-2020 included a one-time capital expenditure of \$285,500 to help fund the My SB Parks & Trails project at Howard Park.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Cumulative Capital Improvement</b>	<b>Fund Number</b>	<b>407</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Intergov./ Shared Revenues	187,765	187,788	187,788	173,274	173,274	-		-	173,274	0%
Interest Earnings	7,039	7,680	7,680	-	-	1,920		1,920	(1,920)	-
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>194,804</b>	<b>195,468</b>	<b>195,468</b>	<b>173,274</b>	<b>173,274</b>	<b>1,920</b>		<b>1,920</b>	<b>171,354</b>	<b>1%</b>

<b>Expenditures by Activity</b>										
Transfer to Fund 404	239,341	275,000	75,000	75,000	75,000	6,250	-	6,250	68,750	8%
Community Investment	-	-	-	-	-	-	-	-	-	-
Park Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
Venues, Parks & Arts Capital	246,116	996	-	-	-	-	-	-	-	-
Streets Vehicles & Equipment	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>485,457</b>	<b>275,996</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>6,250</b>	<b>-</b>	<b>6,250</b>	<b>68,750</b>	<b>8%</b>

**Expenditures by Type**

<b>Capital</b>	<b>246,116</b>	<b>996</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers Out</b>	<b>239,341</b>	<b>275,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>6,250</b>	<b>-</b>	<b>6,250</b>	<b>68,750</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>485,457</b>	<b>275,996</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>	<b>6,250</b>	<b>-</b>	<b>6,250</b>	<b>68,750</b>	<b>8%</b>
<b>Net Surplus / (Deficit)</b>	<b>(290,653)</b>	<b>(80,528)</b>	<b>120,468</b>	<b>98,274</b>	<b>98,274</b>	<b>(4,330)</b>		<b>(4,330)</b>		

Beginning Cash Balance	651,096	676,798	651,096		651,096					
Cash Adjustments	316,355	54,826	(412,544)		-					
<b>Ending Cash Balance</b>	<b>676,798</b>	<b>651,096</b>	<b>359,020</b>		<b>749,370</b>	<b>378,317</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital fund - spend down to zero

**Fund Purpose:**

This fund was established (ordinance 4832-66) in 1966 to account for the receipt of cigarette tax revenue designated to be used solely for capital improvements.

**Explanation of Revenue Sources:**

This fund receives cigarette tax revenue. Other Income is \$25,000 from the South Bend School Corporation for rental of property. In 2020, the revenue was only \$18,750 as the City gave a discount due to COVID-19. This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2019, \$28,000 was used to purchase furniture for the Howard Park Renovation Project, part of the greater My SB Parks & Trails Project managed by the Department of Venues, Parks & Arts. | In 2020, \$250,000 was transferred to the Motor Vehicle Highway Fund (#202) to support vehicle and equipment capital purchases for the Streets Division. | In 2021, \$262,145 was budgeted for an interfund transfer to the Parks & Recreation Fund (#201) to support vehicle and equipment capital purchases for the Park Maintenance Division of the Department of Venues, Parks & Arts. | In 2022, \$250,000 is budgeted for the **Studebaker Museum roof project** managed by the Department of Venues, Parks & Arts. Also budgeted in 2022, \$239,341 interfund transfer to the Local Income Tax Certified Shares Fund (#404) to help offset the debt service payments for police vehicle capital leases paid out of that fund.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Fund Name	Local Income Tax - Economic Development						Fund Number	408		
Fund Type	Special Revenue Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	12,704,389	17,660,862	17,660,862	17,774,148	17,774,148	1,297,068		1,297,068	16,477,080	7%
Intergov./ Grants	-	44,703	44,703	-	-	-		-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-		-	-	-
Interest Earnings	353,542	750,667	750,667	177,628	177,628	168,194		168,194	9,434	95%
Donations	67,950	7,500	7,500	-	-	-		-	-	-
Other Income	165,020	1,124	1,124	500	500	-		-	500	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>13,290,901</b>	<b>18,464,856</b>	<b>18,464,856</b>	<b>17,952,276</b>	<b>17,952,276</b>	<b>1,465,262</b>		<b>1,465,262</b>	<b>16,487,014</b>	<b>8%</b>
<b>Expenditures by Activity</b>										
General City	2,834,071	64,117	2,792,305	6,170,506	6,170,506	681,195	5,386,100	6,067,294	103,212	98%
PSAP	-	-	-	-	-	-	-	-	-	-
Community Investment	5,741,067	6,783,252	5,849,366	7,084,718	7,084,718	223,797	1,376,325	1,600,122	5,484,596	23%
Neighborhoods	3,562,633	3,839,034	6,405,002	10,358,998	10,358,998	1,004,455	1,516,413	2,520,868	7,838,130	24%
Streets	1,257,250	2,379,999	396,395	6,922,910	6,922,910	102,076	1,814,025	1,916,101	5,006,809	28%
2015 Park Bonds	374,474	308,421	430,191	382,031	382,031	31,328	-	31,328	350,703	8%
Potawatomi Zoo	-	1,100,000	-	100,000	100,000	100,000	-	100,000	-	100%
2018 Zoo Bonds	332,100	334,500	326,500	318,000	318,000	160,250	-	160,250	157,750	50%
Engineering	-	-	-	50,000	50,000	-	-	-	50,000	0%
2021 Infrastructure Bonds	575,500	644,500	643,500	643,900	643,900	321,500	-	321,500	322,400	50%
Four Winds/Coveleski Stadium	-	-	19,000	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,677,096</b>	<b>15,453,823</b>	<b>16,862,259</b>	<b>32,031,064</b>	<b>32,031,064</b>	<b>2,624,601</b>	<b>10,092,863</b>	<b>12,717,463</b>	<b>19,313,600</b>	<b>40%</b>
<b>Expenditures by Type</b>										
<b>Personnel</b>										
Salaries & Wages										
Fringe Benefits										
<b>Total Personnel</b>										
<b>Supplies</b>										
<b>Services &amp; Charges</b>										
Professional Services	380,420	489,734	583,421	496,164	496,164	34,126	114,407	148,534	347,630	30%
Printing & Advertising	8,644	1,969	1,000	10,027	10,027	-	3,027	3,027	7,000	30%
Utilities	47,538	41,208	159,322	74,285	74,285	43,195	-	43,195	31,090	58%
Repairs & Maintenance	1,526,173	2,411,278	530,650	2,152,517	2,152,517	144,085	1,958,680	2,102,766	49,752	98%
Grants & Subsidies	2,817,950	3,696,740	2,651,419	4,667,380	4,667,380	819,221	2,036,775	2,855,996	1,811,385	61%
Other Services & Charges	39,675	123,986	383,561	1,148,973	1,148,973	2,701	587,394	590,095	558,879	51%
Debt Service Interest & Fees	142,850	135,250	127,250	119,000	119,000	60,250	-	60,250	58,750	51%
<b>Total Services &amp; Charges</b>	<b>5,153,250</b>	<b>7,100,164</b>	<b>4,636,623</b>	<b>8,868,346</b>	<b>8,868,346</b>	<b>1,203,577</b>	<b>4,700,283</b>	<b>5,903,861</b>	<b>2,964,486</b>	<b>67%</b>
<b>Capital</b>	<b>3,003,653</b>	<b>324,647</b>	<b>498,495</b>	<b>6,187,786</b>	<b>6,187,786</b>	<b>681,195</b>	<b>5,392,580</b>	<b>6,073,774</b>	<b>114,012</b>	<b>98%</b>
<b>Interfund Transfers Out</b>	<b>6,520,192</b>	<b>8,029,012</b>	<b>11,727,141</b>	<b>16,974,931</b>	<b>16,974,931</b>	<b>739,828</b>	<b>-</b>	<b>739,828</b>	<b>16,235,103</b>	<b>4%</b>
<b>Total Expenditures</b>	<b>14,677,096</b>	<b>15,453,823</b>	<b>16,862,259</b>	<b>32,031,064</b>	<b>32,031,064</b>	<b>2,624,601</b>	<b>10,092,863</b>	<b>12,717,463</b>	<b>19,313,601</b>	<b>40%</b>
<b>Net Surplus / (Deficit)</b>	<b>(1,386,195)</b>	<b>3,011,033</b>	<b>1,602,596</b>	<b>(14,078,788)</b>	<b>(14,078,788)</b>	<b>(1,159,338)</b>		<b>(11,252,201)</b>		
Beginning Cash Balance	24,795,353	24,795,353	24,795,353		24,795,353					
Cash Adjustments	1,386,195	(3,011,033)	(3,023,093)		-					
<b>Ending Cash Balance</b>	<b>24,795,353</b>	<b>24,795,353</b>	<b>23,374,857</b>		<b>10,716,566</b>	<b>30,661,989</b>				
Cash Reserves Target	7,338,548	7,726,911	8,431,130		16,015,532					
								<b>Cash Reserves Target</b>		
								50% of Annual expenditures		

**Fund Purpose:**

This fund was established to account for the receipt of the economic development component of the local income tax. Funds are used to items such as debt service payments, economic development, capital expenditures benefiting economic development street operations and other uses as deemed by the Mayor and Council.

**Explanation of Revenue Sources:**

This fund receives the Economic Development portion of the City's Local Income Tax (LIT) revenue distribution. The City of South Bend receives an allocated share of the 0.4% income tax on wages within St. Joseph County. Local income tax revenue is determined annually by the Indiana Dept of Local Government Finance (DLGF). Income tax revenue is expected to decrease over the next couple years as a result of the COVID-19 pandemic. Other Income is from the sale of properties held for resale by the Department of Community Investment. This fund also receives revenue from interest earned on the fund's cash balance. The final payment of the TJX job penalty amount of \$354,660 was received in 2020. The job penalty fines were assessed because the company A.J. Wright violated its development agreement with the city, under which it benefited from a taxpayer-funded incentive package worth more than \$10 million. TJX, the parent company of A.J. Wright, has been paying the job penalty fines since 2011.

**Explanation of Expenditures and Significant Changes/Variations:**

**PSAP** - Prior to 2022, this fund paid for the City's portion of the operating costs for the consolidated county-wide 911 call center called PSAP (Public Safety Answering Point). In 2021, the St. Joseph County Council passed a resolution to amend the local income tax rate and dedicate a portion of the certified shares income tax to fund PSAP. As a result, the City's certified shares distribution (received in Fund #404) will be reduced going forward, starting in 2022, and the budget for PSAP in this fund will be reduced to cover only the debt service payments for the 2014 PSAP Bonds. | **New Admin Building** - In March 2022, the Common Council approved an additional appropriation for \$7.8 million for the purchase and renovation of South Bend Community School Corporation administration building. If the sale proceeds, the City of South Bend will move its offices from the County-City Building to the newly acquired building. | **Interfund Transfers** - This fund provides operating subsidies for the Department of Community Investment (DCI). Subsidies are provided to the Community Investment Division (Fund #211) and the Neighborhoods Division (Fund #221 & #230). DCI does not collect enough revenue to support its operations so the City makes up the difference with income tax dollars. | **Community Investment** - Various community and economic development initiatives administered by DCI are accounted for in this fund. 2022 DCI budgeted expenditures include: **Business Development** - \$480k for workforce development, \$250k for small business assistance, \$100k for the South Bend Chamber of Commerce | **Neighborhoods** - \$550k for vacant & abandoned demolitions, \$450k for the Homeless Strategy (\$75k contract position, \$275k weather amnesty, \$25k County coordinator support, \$100k PSH leasing, \$175k project support), \$350k for the Home Repair Program, \$50k for eviction prevention | **Engagement** - \$255k for neighborhood organization support, \$40k for consulting fees to support development of Civic Engagement Toolkit and Public Engagement Plan | **Planning** - \$150k for development of two neighborhood plans, \$35k for West Side Main Streets, \$5k for public art - SB Mural Festival support, \$10k for place making art grant | **Property** - \$50k for appraisals, \$100k for surveys, \$226k for expenses related to Redevelopment owned properties, \$50k for an alley stabilization pilot program, \$107k for mowing of vacant lots. | **Debt Service** - The fund is used to pay for debt service for the following bonds: • 2015 Economic Development Income Tax Bonds (Park Projects), (Interfund Transfer to Fund #757) - final payment 8/1/35, (debt schedule #141) • 2018 Economic Development Revenue Bonds (Potawatomi Zoo Project) - final payment 2/1/34, (debt schedule #175) • 2021 South Bend Building Corporation LIT Lease Rental Revenue Bonds (Infrastructure Projects), (Interfund Transfer to Fund #755) - final payment 8/1/36, (debt schedule #215)

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Equipment/Vehicle Leasing</b>	<b>Fund Number</b>	<b>750</b>
<b>Fund Type</b>	<b>Capital Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	-	-	-	-	-	-		-	-	-

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	-	-	-	-	-	-	-	-	-	-
Debt Service Interest & Fees	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers Out</b>	347,697	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	347,697	-	-	-	-	-	-	-	-	-

<b>Net Surplus / (Deficit)</b>	(347,697)	-	-	-	-	-		-		
--------------------------------	-----------	---	---	---	---	---	--	---	--	--

Beginning Cash Balance	347,697	347,680	347,697		347,697					
Cash Adjustments	347,680	17	(347,697)		-					
<b>Ending Cash Balance</b>	<b>347,680</b>	<b>347,697</b>	<b>-</b>		<b>347,697</b>	<b>-</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Capital lease fund - spend down to zero

**Fund Purpose:**

This fund was used to track the expenditures of capital lease proceeds used to purchase vehicles and equipment for City departments. The funds are held by an escrow agent and expended upon the provision by the City of a proper claim form and invoice. Historically, the City has used 5-year capital leases and received an interest rate around 2%. Debt service principal and interest payments are budgeted in individual departments.

Starting in 2020, the City changed its accounting for capital leases. The balance of the lease proceeds held in escrow are now accounted for in the fund that is repaying the debt instead of a single

**Explanation of Revenue Sources:**

Historically, this fund received revenue in the form of capital lease proceeds and interest earned on those proceeds while they were held in an escrow account.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2017 Vehicle/Equip Lease #2 is the only remaining lease still being accounted for in this fund. The remaining balance in the escrow will be used towards repayment of the debt and therefore the balance of the escrow should be accounted for in the fund that is repaying the lease: Local Income Tax Certified Shares Fund (#404). In 2022, the remaining cash in this fund was transferred to Fund #404 and this fund was discontinued.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>South Bend Redevelopment Authority</b>	<b>Fund Number</b>	<b>752</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>	<b>Control</b>	<b>City Funds</b>

	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	2,855	16,077	16,077	15,272	15,272	1,193		1,193	14,079	8%
Interfund Transfers In	3,055,500	3,825,000	3,825,000	6,205,519	6,205,519	2,158,500		2,158,500	4,047,019	35%
Debt Proceeds	-	(33,098,353)	(33,098,353)	-	-	-		-	-	-
<b>Total Revenue</b>	<b>3,058,355</b>	<b>(29,257,277)</b>	<b>(29,257,277)</b>	<b>6,220,790</b>	<b>6,220,790</b>	<b>2,159,693</b>	<b>-</b>	<b>2,159,693</b>	<b>4,061,098</b>	<b>35%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Debt Service Principal	2,030,000	2,205,000	2,300,000	3,105,000	3,105,000	-	-	-	3,105,000	0%
Debt Service Interest & Fees	1,012,027	1,447,309	2,386,781	3,628,009	3,628,009	2,007,000	-	2,007,000	1,621,009	55%
<b>Total Expenditures</b>	<b>3,042,027</b>	<b>3,652,309</b>	<b>4,686,781</b>	<b>6,733,009</b>	<b>6,733,009</b>	<b>2,007,000</b>	<b>-</b>	<b>2,007,000</b>	<b>4,726,009</b>	<b>30%</b>

<b>Net Surplus / (Deficit)</b>	<b>16,328</b>	<b>(32,909,585)</b>	<b>(33,944,058)</b>	<b>(512,218)</b>	<b>(512,218)</b>	<b>152,693</b>	<b>152,693</b>			
Beginning Cash Balance	242,425	232,423	242,425		242,425					
Cash Adjustments	(26,330)	32,919,587	33,960,386		-					
<b>Ending Cash Balance</b>	<b>232,423</b>	<b>242,425</b>	<b>258,753</b>		<b>(269,793)</b>	<b>5,319,902</b>				
Cash Reserves Target	232,423	242,425	258,753		(269,793)					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for the bi-annual debt service principal and interest payments for various debt issued by the South Bend Redevelopment Authority. The South Bend Redevelopment Authority is a separate legal entity that is recorded in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2013 Century Center Special Tax Bonds, Refunding 2008 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 5/1/26, (debt schedule #62)
- 2015 Eddy St Commons-Lease Rental Revenue Bonds, Refunding 2008 - debt payments funded by interfund transfers from River East Residential TIF Fund (#436), final payment 2/15/33, (debt schedule #54)
- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Morris Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/46, (debt sched. #221)



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

Fund Name	South Bend Building Corporation						Fund Number	755		
Fund Type	Debt Service Funds						Control	City Funds		
	2022 Actual	2023 Actual	2024 Actual	2025 Adopted Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
Revenue										
Interest Earnings	1,249	3,995	3,995	-	-	335		335	(335)	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	2,736,000	2,217,500	2,217,500	1,428,605	1,428,605	720,250		720,250	708,355	50%
Total Revenue	2,737,249	2,221,495	2,221,495	1,428,605	1,428,605	720,585		720,585	708,020	50%
Expenditures by Type										
Services & Charges										
Debt Service Principal	2,195,000	1,645,000	910,000	950,000	950,000	-	-	-	950,000	0%
Debt Service Interest & Fees	554,716	557,118	514,543	480,605	480,605	-	-	-	480,605	0%
Total Services & Charges	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	-	-	-	1,430,605	0%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,749,716	2,202,118	1,424,543	1,430,605	1,430,605	-	-	-	1,430,605	0%
Net Surplus / (Deficit)	(12,468)	19,377	796,952	(2,000)	(2,000)	720,585		720,585		
Beginning Cash Balance	224,375	833,535	224,375		224,375					
Cash Adjustments	621,627	(628,537)	(809,420)		-					
Ending Cash Balance	833,535	224,375	211,908		222,375	969,968				
Cash Reserves Target	833,535	224,375	211,908		222,375					

**Cash Reserves Target**

100% cash reserves per bond covenants

**Fund Purpose:**

This fund accounts for bi-annual debt service principal and interest payments for various debt issued by the South Bend Building Corporation. The South Bend Building Corporation is a separate legal entity, but is reported as a fund in the City's Annual Comprehensive Financial Report (ACFR).

**Explanation of Revenue Sources:**

This fund accounts for the trustee bank's receipt of debt service payments from the City, recorded as interfund transfers from the City funds that are funding the repayment of the debt. This fund also receives revenue from interest earned on the cash balance at the trustee bank.

In 2021, the City issued the LIT Lease Rental Revenue Bonds, Series 2021 (known as the 2021 LIT Infrastructure Bonds). The bonds were issued to fund street and neighborhood infrastructure projects. The bonds were closed on May 12, 2021 with a par amount of \$7,610,000 and a premium of \$1,250,022, a total of \$8,860,022. The bonds have a net interest rate of 3.4%. The bond

**Explanation of Expenditures and Significant Changes/Variations:**

Current debt includes:

- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003 - debt payments funded by interfund transfers from River West TIF Fund (#324), final payment 2/1/23, (debt schedule #39)
- 2013 EMS/Fire Station/Tower Bonds - debt payments funded by interfund transfers from Fire Department Capital Fund (#287), final payment 2/1/33, (debt schedule #116)
- 2021 LIT Infrastructure Bonds - debt payments funded by interfund transfers from Local Income Tax Economic Development Fund (#408), final payment 8/15/37, (debt schedule #215)
- 2022 Economic Development Revenue Bonds, Potawatomi Zoo Project - debt payments funded by interfund transfers from Redevelopment General Fund (#433), final payment 2/1/42, (debt schedule #222)

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

In 2021, the cost of issuance for the 2021 LIT Infrastructure bonds was accounted for in this fund. The remaining bond proceeds, after cost of issuance was deducted, was \$8,601,026. That amount was transferred to the bond capital fund (#455) to be used towards the approved capital infrastructure projects.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>TIF - River West Development Area</b>	<b>Fund Number</b>	<b>324</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	16,811,078	19,559,921	19,559,921	20,984,804	20,984,804	-		-	20,984,804	0%
Intergov./ Shared Revenues	200,000	385,000	385,000	283,500	283,500	385,000		385,000	(101,500)	136%
Intergov./ Grants	123,848	331,620	331,620	402,850	402,850	4,862,184		4,862,184	(4,459,334)	1207%
Charges for Services	-	-	-	-	-	-		-	-	-
Interest Earnings	431,088	868,831	868,831	1,086,498	1,086,498	123,605		123,605	962,893	11%
Donations	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Other Income	167,125	68,639	68,639	133,500	133,500	8,785		8,785	124,715	7%
Interfund Transfers In	16	8	8	-	-	-		-	-	-
<b>Total Revenue</b>	<b>17,733,155</b>	<b>21,214,018</b>	<b>21,214,018</b>	<b>22,891,152</b>	<b>22,891,152</b>	<b>5,379,574</b>		<b>5,379,574</b>	<b>17,511,578</b>	<b>24%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	669,160	761,913	2,614,706	5,508,406	5,508,406	113,649	4,466,062	4,579,711	928,695	83%
Debt Service Principal	3,711,202	3,874,615	4,054,615	1,207,742	1,207,742	385,000	-	385,000	822,742	32%
Debt Service Interest & Fees	812,903	641,646	470,510	309,548	309,548	110,775	-	110,775	198,773	36%
Other Services & Charges	250,000	225,000	2,421,357	2,128,643	2,128,643	64,885	1,377,816	1,442,701	685,942	68%
<b>Total Services &amp; Charges</b>	<b>5,443,266</b>	<b>5,503,174</b>	<b>9,561,189</b>	<b>9,154,339</b>	<b>9,154,339</b>	<b>674,309</b>	<b>5,843,878</b>	<b>6,518,187</b>	<b>2,636,152</b>	<b>71%</b>
<b>Capital</b>	<b>6,103,348</b>	<b>12,780,071</b>	<b>26,014,116</b>	<b>14,776,988</b>	<b>14,776,988</b>	<b>189,949</b>	<b>4,095,913</b>	<b>4,285,862</b>	<b>10,491,126</b>	<b>29%</b>
<b>Interfund Transfers Out</b>	<b>4,710,000</b>	<b>4,270,800</b>	<b>3,670,300</b>	<b>5,116,281</b>	<b>5,116,281</b>	<b>1,669,100</b>	<b>-</b>	<b>1,669,100</b>	<b>3,447,181</b>	<b>33%</b>
<b>Total Expenditures</b>	<b>16,256,613</b>	<b>22,554,045</b>	<b>39,245,605</b>	<b>29,047,608</b>	<b>29,047,608</b>	<b>2,533,358</b>	<b>9,939,791</b>	<b>12,473,149</b>	<b>16,574,459</b>	<b>43%</b>

<b>Net Surplus / (Deficit)</b>	<b>1,476,541</b>	<b>(1,340,027)</b>	<b>(18,031,586)</b>	<b>(6,156,456)</b>	<b>(6,156,456)</b>	<b>2,846,216</b>	<b>(7,093,575)</b>			
Beginning Cash Balance	33,713,041	29,039,261	33,713,041		33,713,041					
Cash Adjustments	(6,150,321)	6,013,807	19,445,882		-					
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River West Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund also receives Hotel/Motel Tax (intergovernmental shared revenues).

In 2020, bond proceeds were received into the fund. See explanation of bond below.

In 2021, the final payment for the 2010 Public Works Service Center Refunding Bonds (Refunding 2001) was made on 2/1/21, (debt schedule #36). The debt service reserve balance of \$647,148 was disbursed by the trustee bank when the bonds were paid off. 87.7% was transferred to the River West TIF Fund (#324) and 12.3% was transferred to the Sewage Works Operating Fund (#641), the funds that repaid the debt.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: funds to better leverage state and federal grant opportunities, neighborhood revitalization and improvements, development agreements aimed at increasing early childhood education capacity, and projects that were started in 2021 and will still be in process in 2022. TIF support will also be used for various Public Works projects, and development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

In 2020, bonds were issued to fund the St. Joseph County Public Library Community Education Center Project. The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bond proceeds were deposited into this fund. \$4,000,000 went towards capital project expenses and the remaining amount went towards cost of issuance.

This fund is also used to repay several bonds related to capital projects in the community. The repayment of the bonds is either accounted for in this fund (see Debt Service Principal & Interest expense) or accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Current debt includes:

- 2006 Main/Colfax Garage - Transpo Lease - final payment 9/15/25, (debt schedule #13)
- 2011 South Bend Downtown Central Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #5)
- 2011 Airport Development Area TIF Refunding Bonds, Refunding 2003 - final payment 8/1/24, (debt schedule #6)
- 2012 Fire Station/Police Dept Renovations Refunding Bonds, Refunding 2003, (Interfund Transfer to Fund #755) - final payment 2/1/23, (debt schedule #39)
- 2013 Century Center Special Tax Bonds, Refunding 2008, (Interfund Transfer to Fund #752) - final payment 5/1/26, (debt schedule #62)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Smart Streets Bonds), (Interfund Transfer to Fund #756) - final payment 2/1/37, (debt schedule #135)
- 2019 South Bend Redevelop. Authority Lease Rental Revenue Bonds (Double Tracking Project), (Interfund Transfer to Fund #352) - final payment 2/1/30, (debt schedule #200)
- 2018 Redevelopment District Bonds (Park Projects) - final payment 2/1/33, (debt schedule #169)
- 2020 Taxable Economic Development Tax Increment Revenue Bonds (Community Education Center Project) - final payment 2/1/37, (debt schedule #210)

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>TIF - West Washington</b>	<b>Fund Number</b>	<b>422</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	308,363	490,344	490,344	667,151	667,151	-		-	667,151	0%
Interest Earnings	18,135	45,603	45,603	49,974	49,974	6,649		6,649	43,325	13%
Other Income	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>326,498</b>	<b>535,947</b>	<b>535,947</b>	<b>717,125</b>	<b>717,125</b>	<b>6,649</b>		<b>6,649</b>	<b>710,476</b>	<b>1%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	-	-	1,140,000	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	150,000	150,000	-	-	-	150,000	0%
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>1,140,000</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>0%</b>

<b>Capital</b>	<b>113,570</b>	<b>99,745</b>	<b>68,357</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,311</b>	<b>13,311</b>	<b>(13,311)</b>	<b>-</b>
----------------	----------------	---------------	---------------	----------	----------	----------	---------------	---------------	-----------------	----------

<b>Total Expenditures</b>	<b>113,570</b>	<b>99,745</b>	<b>1,208,357</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>	<b>13,311</b>	<b>13,311</b>	<b>136,689</b>	<b>9%</b>
---------------------------	----------------	---------------	------------------	----------------	----------------	----------	---------------	---------------	----------------	-----------

<b>Net Surplus / (Deficit)</b>	<b>212,928</b>	<b>436,202</b>	<b>(672,410)</b>	<b>567,125</b>	<b>567,125</b>	<b>6,649</b>		<b>(6,662)</b>		
--------------------------------	----------------	----------------	------------------	----------------	----------------	--------------	--	----------------	--	--

Beginning Cash Balance	1,235,031	1,127,293	1,235,031		1,235,031					
Cash Adjustments	(320,666)	(328,464)	881,119		-					
<b>Ending Cash Balance</b>	<b>1,127,293</b>	<b>1,235,031</b>	<b>1,443,740</b>		<b>1,802,156</b>	<b>1,353,253</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the West Washington Development Area and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

In 2022, this fund will be primarily utilized to provide upgrades and programming at the Martin Luther King Jr. Community Center. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>TIF - River East Development Area (NE Dev)</b>	<b>Fund Number</b>	<b>429</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	4,209,328	6,216,898	6,216,898	7,483,422	7,483,422	-		-	7,483,422	0%
Interest Earnings	146,645	360,139	360,139	479,114	479,114	111,039		111,039	368,075	23%
Parking Income	-	-	-	-	-	720		720	(720)	-
Other Income	16,850	1,000	1,000	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>4,372,823</b>	<b>6,578,037</b>	<b>6,578,037</b>	<b>7,962,536</b>	<b>7,962,536</b>	<b>111,759</b>		<b>111,759</b>	<b>7,850,777</b>	<b>1%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	428,035	371,517	209,827	1,169,331	1,169,331	99,340	1,020,438	1,119,778	49,553	96%
Insurance	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	802,983	1,072,017	1,072,017	584,496	568,659	1,153,155	(81,138)	108%
Interfund Transfer Out	-	230,200	784,200	526,200	526,200	438,900	-	438,900	87,300	83%
<b>Total Services &amp; Charges</b>	<b>428,035</b>	<b>601,717</b>	<b>1,797,010</b>	<b>2,767,548</b>	<b>2,767,548</b>	<b>1,122,736</b>	<b>1,589,097</b>	<b>2,711,833</b>	<b>55,715</b>	<b>98%</b>
<b>Capital</b>	<b>1,549,275</b>	<b>3,232,307</b>	<b>3,379,725</b>	<b>5,274,666</b>	<b>5,274,666</b>	<b>63,421</b>	<b>2,298,838</b>	<b>2,362,259</b>	<b>2,912,407</b>	<b>45%</b>
<b>Total Expenditures</b>	<b>1,977,310</b>	<b>3,834,024</b>	<b>5,176,736</b>	<b>8,042,214</b>	<b>8,042,214</b>	<b>1,186,157</b>	<b>3,887,935</b>	<b>5,074,092</b>	<b>2,968,122</b>	<b>63%</b>

<b>Net Surplus / (Deficit)</b>	<b>2,395,513</b>	<b>2,744,012</b>	<b>1,401,301</b>	<b>(79,678)</b>	<b>(79,678)</b>	<b>(1,074,397)</b>	<b>(4,962,333)</b>
--------------------------------	------------------	------------------	------------------	-----------------	-----------------	--------------------	--------------------

Beginning Cash Balance	9,506,445	5,864,278	9,506,445		9,506,445					
Cash Adjustments	(6,037,680)	898,155	992,168		-					
<b>Ending Cash Balance</b>	<b>5,864,278</b>	<b>9,506,445</b>	<b>11,899,914</b>		<b>9,426,767</b>	<b>20,305,342</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed during the 2014 TIF re-alignment. This fund was formerly known as the Northeast TIF.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: Completion of the City's commitment to the Wharf Phase II (Three Twenty Cascades), Robert Henry Neighborhood improvements, streetscape projects, Public Works projects, and various development opportunities which may be presented to the Redevelopment Commission in 2022. Professional Services will cover mandatory administrative costs related to TIF neutralization calculations.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>TIF - Southside Development Area #1</b>	<b>Fund Number</b>	<b>430</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	2,745,678	2,986,918	2,986,918	3,369,158	3,369,158	-		-	3,369,158	0%
Interest Earnings	200,851	411,769	411,769	409,258	409,258	42,565		42,565	366,693	10%
Other Income	-	691,010	691,010	-	-	-		-	-	-
<b>Total Revenue</b>	<b>2,946,528</b>	<b>4,089,697</b>	<b>4,089,697</b>	<b>3,778,416</b>	<b>3,778,416</b>	<b>42,565</b>		<b>42,565</b>	<b>3,735,851</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	176,193	568,771	277,394	135,478	135,478	-	105,345	105,345	30,133	78%
<b>Total Services &amp; Charges</b>	<b>176,193</b>	<b>568,771</b>	<b>277,394</b>	<b>135,478</b>	<b>135,478</b>	<b>-</b>	<b>105,345</b>	<b>105,345</b>	<b>30,133</b>	<b>78%</b>

<b>Capital</b>	<b>2,057,679</b>	<b>5,879,206</b>	<b>7,756,642</b>	<b>4,372,263</b>	<b>4,372,263</b>	<b>246,854</b>	<b>2,061,871</b>	<b>2,308,726</b>	<b>2,063,538</b>	<b>53%</b>
----------------	------------------	------------------	------------------	------------------	------------------	----------------	------------------	------------------	------------------	------------

<b>Total Expenditures</b>	<b>2,233,872</b>	<b>6,447,977</b>	<b>8,034,036</b>	<b>4,507,741</b>	<b>4,507,741</b>	<b>246,854</b>	<b>2,167,216</b>	<b>2,414,070</b>	<b>2,093,671</b>	<b>54%</b>
---------------------------	------------------	------------------	------------------	------------------	------------------	----------------	------------------	------------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>712,656</b>	<b>(2,358,280)</b>	<b>(3,944,340)</b>	<b>(729,325)</b>	<b>(729,325)</b>	<b>(204,289)</b>		<b>(2,371,505)</b>		
--------------------------------	----------------	--------------------	--------------------	------------------	------------------	------------------	--	--------------------	--	--

Beginning Cash Balance	14,473,182	12,586,134	14,473,182		14,473,182					
Cash Adjustments	(2,599,704)	4,245,328	4,633,890		-					
<b>Ending Cash Balance</b>	<b>12,586,134</b>	<b>14,473,182</b>	<b>15,162,732</b>		<b>13,743,857</b>	<b>8,483,666</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Southside Development Area #1 and expenses of those funds on eligible development projects for this TIF area.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Various projects and development opportunities include: South East Master Plan Implementation, Public Works projects, \$3 million for Fire Station #8, and various development opportunities which may be presented to the Redevelopment Commission in 2022.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>TIF - Douglas Road</b>	<b>Fund Number</b>	<b>435</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	308,581	233,288	233,288	402,862	402,862	-		-	402,862	0%
Interest Earnings	3,018	12,570	12,570	22,958	22,958	4,842		4,842	18,116	21%
<b>Total Revenue</b>	<b>311,600</b>	<b>245,859</b>	<b>245,859</b>	<b>425,820</b>	<b>425,820</b>	<b>4,842</b>		<b>4,842</b>	<b>420,978</b>	<b>1%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	1,308	-	-	74,175	74,175	-	-	-	74,175	0%
Other Services & Charges									-	-
<b>Total Services &amp; Charges</b>	<b>1,308</b>	<b>-</b>	<b>-</b>	<b>74,175</b>	<b>74,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,175</b>	<b>0%</b>

<b>Capital</b>	-	-	-	349,000	349,000	-	348,434	348,434	566	100%
----------------	---	---	---	---------	---------	---	---------	---------	-----	------

<b>Interfund Transfers Out</b>	<b>209,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
--------------------------------	----------------	----------	----------	----------	----------	----------	----------	----------	----------	----------

<b>Total Expenditures</b>	<b>210,455</b>	<b>-</b>	<b>-</b>	<b>423,175</b>	<b>423,175</b>	<b>-</b>	<b>348,434</b>	<b>348,434</b>	<b>74,741</b>	<b>82%</b>
---------------------------	----------------	----------	----------	----------------	----------------	----------	----------------	----------------	---------------	------------

<b>Net Surplus / (Deficit)</b>	<b>101,145</b>	<b>245,859</b>	<b>245,859</b>	<b>2,645</b>	<b>2,645</b>	<b>4,842</b>		<b>(343,592)</b>		
--------------------------------	----------------	----------------	----------------	--------------	--------------	--------------	--	------------------	--	--

Beginning Cash Balance	257,579	93,140	257,579		257,579					
Cash Adjustments	(265,585)	(81,419)	(145,504)		-					
<b>Ending Cash Balance</b>	<b>93,140</b>	<b>257,579</b>	<b>357,934</b>		<b>260,224</b>	<b>985,379</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the Douglas Road Development Area and expenses of those funds on eligible development projects for this TIF area. The Douglas Road TIF was established to develop the road and area near the border between South Bend and Mishawaka.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

Prior to pay year 2021, the Redevelopment Commission did not collect the excess tax increment for use in projects. For pay year 2021 and after, the Redevelopment Commission has determined it will collect the increment.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund will help fund a portion of the Douglas Road utility relocation by repaying \$300,517.13 to the Sewage Works Capital Fund (#642) for the City's share of the project. The repayment was started in 2021 and is anticipated to go through 2022 based on TIF revenue collections.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>TIF - River East Residential Area (NE Res)</b>	<b>Fund Number</b>	<b>436</b>
<b>Fund Type</b>	<b>Tax Increment Financing Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Property Taxes	6,268,217	7,228,216	7,228,216	7,897,678	7,897,678	-		-	7,897,678	0%
Interest Earnings	56,636	157,758	157,758	274,784	274,784	50,028		50,028	224,756	18%
<b>Total Revenue</b>	<b>6,324,854</b>	<b>7,385,974</b>	<b>7,385,974</b>	<b>8,172,462</b>	<b>8,172,462</b>	<b>50,028</b>		<b>50,028</b>	<b>8,122,434</b>	<b>1%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	11,500	-	10,740	-	-	-	-	-	-	-
Debt Service Principal	445,523	464,882	126,129	111,126	111,126	-	-	-	111,126	0%
Debt Service Interest & Fees	49,305	29,946	13,886	11,766	11,766	-	-	-	11,766	0%
Capital	-	338,132	2,427,195	534,673	534,673	16,393	443,681	460,075		
<b>Total Services &amp; Charges</b>	<b>506,328</b>	<b>832,960</b>	<b>2,577,949</b>	<b>657,565</b>	<b>657,565</b>	<b>16,393</b>	<b>443,681</b>	<b>460,075</b>	<b>122,892</b>	<b>70%</b>

<b>Interfund Transfers Out</b>	<b>4,396,375</b>	<b>4,403,875</b>	<b>4,414,875</b>	<b>4,424,731</b>	<b>4,424,731</b>	<b>2,211,875</b>	<b>-</b>	<b>2,211,875</b>	<b>2,212,856</b>	<b>50%</b>
--------------------------------	------------------	------------------	------------------	------------------	------------------	------------------	----------	------------------	------------------	------------

<b>Total Expenditures</b>	<b>4,902,703</b>	<b>5,236,835</b>	<b>6,992,824</b>	<b>5,082,296</b>	<b>5,082,296</b>	<b>2,228,268</b>	<b>443,681</b>	<b>2,671,950</b>	<b>2,335,748</b>	<b>53%</b>
---------------------------	------------------	------------------	------------------	------------------	------------------	------------------	----------------	------------------	------------------	------------

<b>Net Surplus / (Deficit)</b>	<b>1,422,151</b>	<b>2,149,139</b>	<b>393,149</b>	<b>3,090,166</b>	<b>3,090,166</b>	<b>(2,178,241)</b>		<b>(2,621,922)</b>		
--------------------------------	------------------	------------------	----------------	------------------	------------------	--------------------	--	--------------------	--	--

Beginning Cash Balance	5,429,968	4,678,334	5,429,968		5,429,968					
Cash Adjustments	(2,173,785)	(1,397,505)	1,015,657		-					
<b>Ending Cash Balance</b>	<b>4,678,334</b>	<b>5,429,968</b>	<b>6,838,775</b>		<b>8,520,134</b>	<b>7,953,387</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

This fund accounts for the collection of Tax Increment Financing (TIF) revenues for the River East Residential Development Area and expenses of those funds on eligible development projects for this TIF area. The boundaries for this TIF district were changed as part of the TIF re-alignment during 2015. The fund was formerly known as the Northeast Residential TIF.

**Explanation of Revenue Sources:**

Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment. This fund receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Professional Services will cover mandatory administrative costs related to TIF neutralization calculations. In 2021, in addition to debt service requirements, the fund was used for the first time to fund various projects within or abutting and serving the TIF area. Those projects are anticipated to be ongoing in 2022. The development in the area has resulted in higher net assessed values and therefore higher than anticipated TIF revenue collections.

This fund is used to repay bonds related to capital projects in the community. The repayment of the bonds is accounted for in separate debt service funds with the repayment being funded by interfund transfers from this fund to the debt service funds (see Interfund Transfers Out). Also, this fund is repaying two interfund loans (see Debt Service Principal & Interest expense). Principal and interest payments are made to the Major Moves Fund (#412). The loans will be paid off in 2024 and 2029.

Current debt includes:

- 2011/2013 Major Moves-Triangle Development Interfund Loan, (Repay Fund #412) - final payment 2/15/29, (debt schedule #84)
- 2011/2013 Major Moves-Eddy Street Commons Interfund Loan, (Repay Fund #412) - final payment 2/15/24, (debt schedule #85)
- 2015 South Bend Redevelopment Authority Lease Rental Revenue Bonds, Refunding 2008 (Eddy Street Commons Project), (Interfund Transfer to Fund #752) - final payment 2/15/33, (debt schedule #54)
- 2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II), (Interfund Transfer to Fund #760) - final payment 2/15/37, (debt schedule #163)

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Airport 2003 Debt Reserve</b>	<b>Fund Number</b>	<b>315</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	10,084	30,526	30,526	134	134	5,551		5,551	(5,417)	4142%
<b>Total Revenue</b>	<b>10,084</b>	<b>30,526</b>	<b>30,526</b>	<b>134</b>	<b>134</b>	<b>5,551</b>		<b>5,551</b>	<b>(5,417)</b>	<b>4142%</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	41,080	-	-	-	-	-	-	-
Debt Service Principal	-	-	999,382	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,040,462</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>10,084</b>	<b>30,526</b>	<b>(1,009,936)</b>	<b>134</b>	<b>134</b>	<b>5,551</b>		<b>5,551</b>		
--------------------------------	---------------	---------------	--------------------	------------	------------	--------------	--	--------------	--	--

Beginning Cash Balance	1,040,462	1,040,462	1,040,462		1,040,462					
Cash Adjustments	(10,084)	(30,526)	1,016,626		-					
<b>Ending Cash Balance</b>	<b>1,040,462</b>	<b>1,040,462</b>	<b>1,047,153</b>		<b>1,040,596</b>	<b>89,180</b>				
Cash Reserves Target	1,040,462	1,040,462	1,047,153		1,040,596					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 Airport Development Area TIF Redevelopment Authority bonds (debt schedule #6) for the airport taxable project.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due August 1, 2024.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>SBCDA 2003 Debt Reserve</b>	<b>Fund Number</b>	<b>328</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	16,859	51,035	51,035	224	224	9,280		9,280	(9,056)	4143%
<b>Total Revenue</b>	<b>16,859</b>	<b>51,035</b>	<b>51,035</b>	<b>224</b>	<b>224</b>	<b>9,280</b>		<b>9,280</b>	<b>(9,056)</b>	<b>4143%</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
Debt Service Interest	-	-	24,310	-	-	-	-	-	-	-
Debt Service Principal	-	-	1,715,185	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,739,495</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>16,859</b>	<b>51,035</b>	<b>(1,688,460)</b>	<b>224</b>	<b>224</b>	<b>9,280</b>		<b>9,280</b>		
--------------------------------	---------------	---------------	--------------------	------------	------------	--------------	--	--------------	--	--

Beginning Cash Balance	1,739,495	1,739,495	1,739,495		1,739,495					
Cash Adjustments	(16,859)	(51,035)	1,699,645		-					
<b>Ending Cash Balance</b>	<b>1,739,495</b>	<b>1,739,495</b>	<b>1,750,680</b>		<b>1,739,719</b>	<b>149,095</b>				
Cash Reserves Target	1,739,495	1,739,495	1,750,680		1,739,719					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This is a debt service fund which exists only to satisfy debt service reserve requirements of the outstanding 2011 South Bend Downtown Central Development Area TIF Redevelopment Authority bonds (debt schedule #5) for the Palais Royale project.

**Explanation of Revenue Sources:**

Historically, this fund received revenue from interest earned on the fund's cash balance. In 2022, the City will change its interest earnings allocation methodology to deposit interest earned by this

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due August 1, 2024.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	2018 TIF Park Bond Debt Service	<b>Fund Number</b>	351
<b>Fund Type</b>	Debt Service Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	14,409	30,515	30,515	21,362	21,362	5,548		5,548	15,814	26%
<b>Total Revenue</b>	<b>14,409</b>	<b>30,515</b>	<b>30,515</b>	<b>21,362</b>	<b>21,362</b>	<b>5,548</b>		<b>5,548</b>	<b>15,814</b>	<b>26%</b>

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---	---

<b>Net Surplus / (Deficit)</b>	<b>14,409</b>	<b>30,515</b>	<b>30,515</b>	<b>21,362</b>	<b>21,362</b>	<b>5,548</b>		<b>5,548</b>		
--------------------------------	---------------	---------------	---------------	---------------	---------------	--------------	--	--------------	--	--

Beginning Cash Balance	1,035,750	1,029,665	1,035,750		1,035,750					
Cash Adjustments	(20,493)	(24,430)	(19,498)		-					
<b>Ending Cash Balance</b>	<b>1,029,665</b>	<b>1,035,750</b>	<b>1,046,766</b>		<b>1,057,112</b>	<b>1,129,226</b>				
Cash Reserves Target	1,029,665	1,035,750	1,046,766		1,057,112					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This fund was established (ordinance 10590-18) to hold the debt service reserve for the Redevelopment District Bonds, Series 2018 (debt schedule #169). The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

- The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into this fund per the bond agreement. The remaining \$10,825,000 was deposited into the 2018 TIF Park Bond Capital Fund (#452) and will be used towards the approved capital projects.

- The debt service reserve fund is funded from bond proceeds in an amount equal to maximum annual principal and interest due on the bonds. If moneys in the reserve fund are used to pay principal and interest on the bonds, the balance will be restored from TIF revenues. Debt service payments are due on February 1 and August 1. The first debt service payment is due August 1, 2018

**Explanation of Revenue Sources:**

At the time of issuance, \$993,495 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2033.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2019 South Shore Double Tracking Debt Service</b>	<b>Fund Number</b>	<b>352</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	3	3	3	713	713	0		0	713	0%
Interfund Transfers In	1,035,000	1,035,500	1,035,500	1,030,125	1,030,125	520,000		520,000	510,125	50%
<b>Total Revenue</b>	<b>1,035,003</b>	<b>1,035,503</b>	<b>1,035,503</b>	<b>1,030,838</b>	<b>1,030,838</b>	<b>520,000</b>		<b>520,000</b>	<b>510,838</b>	<b>50%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Principal	685,000	720,000	760,000	795,000	795,000	-	-	-	795,000	0%
Debt Service Interest & Fees	344,750	310,125	273,625	235,125	235,125	-	-	-	235,125	0%
<b>Total Services &amp; Charges</b>	<b>1,029,750</b>	<b>1,030,125</b>	<b>1,033,625</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,030,125</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>1,029,750</b>	<b>1,030,125</b>	<b>1,033,625</b>	<b>1,030,125</b>	<b>1,030,125</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,030,125</b>	<b>0%</b>

<b>Net Surplus / (Deficit)</b>	<b>5,253</b>	<b>5,378</b>	<b>1,878</b>	<b>713</b>	<b>713</b>	<b>520,000</b>		<b>520,000</b>		
Beginning Cash Balance	9,443	690	9,443		9,443					
Cash Adjustments	(14,006)	3,375	3,375		-					
<b>Ending Cash Balance</b>	<b>690</b>	<b>9,443</b>	<b>14,696</b>		<b>10,156</b>	<b>545,452</b>				
Cash Reserves Target	690	9,443	14,696		10,156					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This fund is used to pay for the semi-annual payment of debt service principal and interest to the bondholders for the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2019 South Shore Double Tracking Project (debt schedule #200). The bonds were issued to fund the Northern Indiana Commuter Transportation District Main Line Double-Tracking Project, which will be located partly within the geographical boundaries of the River West Development Area. The bonds were closed on December 28, 2019 with a par amount of \$7,985,000 and a premium of

**Explanation of Revenue Sources:**

This fund receives interfund transfers from the River West TIF Fund (#324) in the amount of the lease rental payments per the debt schedule. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variances:**

At the time of issuance, \$9,125,000 went towards the capital project, and the remaining amount went towards cost of issuance.

Lease rental payments are due on January 15 and July 15 and bond payments are due on February 1 and August 1. The final bond payment is due February 1, 2030.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2020 TIF Library Bond Debt Service Reserve</b>	<b>Fund Number</b>	<b>353</b>
<b>Fund Type</b>	<b>Debt Service Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	16	16	16	6,670	6,670	1		1	6,669	0%
Interfund Transfers In	-	-	-	-	-	-		-	-	-
<b>Total Revenue</b>	<b>16</b>	<b>16</b>	<b>16</b>	<b>6,670</b>	<b>6,670</b>	<b>1</b>		<b>1</b>	<b>6,669</b>	<b>0%</b>

<b>Expenditures by Type</b>										
Interfund Transfers Out	16	8	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>16</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>8</b>	<b>16</b>	<b>6,670</b>	<b>6,670</b>	<b>1</b>	<b>1</b>			
--------------------------------	----------	----------	-----------	--------------	--------------	----------	----------	--	--	--

Beginning Cash Balance	326,944	326,939	326,944		326,944					
Cash Adjustments	(5)	(3)	(16)		-					
<b>Ending Cash Balance</b>	<b>326,939</b>	<b>326,944</b>	<b>326,944</b>		<b>333,614</b>	<b>326,970</b>				
Cash Reserves Target	326,939	326,944	326,944		333,614					

**Cash Reserves Target**

100% debt service reserve per bond covenants

**Fund Purpose:**

This fund was established to hold the debt service reserve for the Taxable Economic Development Tax Increment Revenue Bonds, Series 2020, Community Education Center Project (debt schedule #210). The bonds were issued to provide funds to the St. Joseph County Public Library for the purpose of construction, equipping, and furnishing of a new building for use as a community and education center to provide new and flexible spaces for community meeting and training, events and conferences, and a larger auditorium to meet increasing demand for program space and allow for a more diverse range of programs and community events.

- The par amount of the bonds was \$4,225,000 with a premium of \$120,058.95. The bonds were closed on October 28, 2020 with a net interest rate of 3%.
- The bond proceeds were deposited into the River West Development Area TIF Fund (#324). \$4,000,000 went towards the capital project and the remaining amount went towards cost of issuance.
- The bonds are being repaid by Fund #324, with bond payments due on February 1 and August 1.

**Explanation of Revenue Sources:**

At the time of issuance, \$326,937.50 was deposited into this fund to be held as a reserve. This fund receives revenue from interest earned on the cash balance held at the trustee bank.

**Explanation of Expenditures and Significant Changes/Variations:**

The debt service reserve will be used towards the last debt service payment due February 1, 2037.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Redevelopment General</b>	<b>Fund Number</b>	<b>433</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Local Income Taxes	556	352	352	-	-	-		-	-	-
Hotel/Motel Taxes	374,523	191,000	191,000	380,500	380,500	764,000		764,000	(383,500)	201%
Interest Earnings	44,323	98,249	98,249	114,424	114,424	17,011		17,011	97,413	15%
Donations	1,000,000	1,364,412	1,364,412	1,350,000	1,350,000	75,000		75,000	1,275,000	6%
Other Income	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	150,000	150,000	-		-	150,000	0%
<b>Total Revenue</b>	<b>1,419,402</b>	<b>1,654,014</b>	<b>1,654,014</b>	<b>1,994,924</b>	<b>1,994,924</b>	<b>856,011</b>		<b>856,011</b>	<b>1,138,913</b>	<b>43%</b>

**Expenditures by Type**

<b>Services &amp; Charges</b>										
Professional Services	-	10,006	19,983	75,173	75,173	-	47,771	47,771	27,402	64%
Grants & Subsidies	460,417	1,397,903	704,482	1,739,130	1,739,130	59,905	869,863	929,768	809,363	53%
<b>Total Services &amp; Charges</b>	<b>460,417</b>	<b>1,407,909</b>	<b>724,465</b>	<b>1,814,303</b>	<b>1,814,303</b>	<b>59,905</b>	<b>917,634</b>	<b>977,539</b>	<b>836,765</b>	<b>54%</b>
<b>Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,000</b>	<b>120,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,000</b>	<b>0%</b>
<b>Interfund Transfers Out</b>	<b>381,500</b>	<b>763,000</b>	<b>763,500</b>	<b>755,513</b>	<b>755,513</b>	<b>382,000</b>	<b>-</b>	<b>382,000</b>	<b>373,513</b>	<b>51%</b>
<b>Total Expenditures</b>	<b>841,917</b>	<b>2,170,909</b>	<b>1,487,965</b>	<b>2,689,816</b>	<b>2,689,816</b>	<b>441,905</b>	<b>917,634</b>	<b>1,359,539</b>	<b>1,330,278</b>	<b>51%</b>

<b>Net Surplus / (Deficit)</b>	<b>577,485</b>	<b>(516,895)</b>	<b>166,049</b>	<b>(694,892)</b>	<b>(694,892)</b>	<b>414,106</b>		<b>(503,528)</b>		
Beginning Cash Balance	3,187,994	2,444,710	3,187,994		3,187,994					
Cash Adjustments	(1,320,770)	1,260,180	400,218		-					
<b>Ending Cash Balance</b>	<b>2,444,710</b>	<b>3,187,994</b>	<b>3,754,261</b>		<b>2,493,102</b>	<b>3,494,541</b>				
Cash Reserves Target	210,479	542,727	371,991		672,454					

**Cash Reserves Target**

25% of Annual expenditures

The Redevelopment Commission was established to address conditions associated with blight and the underutilization of land and/or barriers to development. The Commission operates within the city limits. They study areas of the city, identify problem areas and develop a strategic plan for eliminating blight and bringing about new development within those areas. A primary focus is on the expansion of tax base and the creation of new jobs within South Bend.

There are five voting members of the South Bend Redevelopment Commission. Three are appointed by the Mayor; two are appointed by the South Bend Common Council. Starting in 2021, one of the Mayoral appointees is required to be a South Bend Community School Corporation Board of Trustees voting member. Prior to 2021, there was one additional member from the South Bend Community School Corporation Board of School Trustees, appointed by the Mayor as a non-voting adviser to the Commission.

**Explanation of Revenue Sources:**

Starting in 2022, this fund will begin receiving hotel/motel tax revenue, remitted to the City by St. Joseph County. --- In 2022, the City issued revenue bonds, backed by the Hotel/Motel tax revenue, to fund capital improvements to the Morris Performing Arts Center and Potawatomi Zoo. The Morris bonds debt service payments are tracked in the South Bend Redevelopment Authority Debt Service Fund (#752) and the Zoo bonds debt service payments are tracked in the South Bend Building Corporation Fund (#755). The hotel/motel taxes received in this fund will be transferred to debt service funds for the repayment of the bonds.

Starting in 2019, this fund receives the South Bend Redevelopment Commission's portion of the Local Income Tax (LIT) distribution from the State.

Starting in 2018, the City of South Bend will receive donations from the Pokagon Band of the Potawatomi, a Native American tribe, as "payment in lieu of taxes" for the Four Winds Casino built on tribal land adjacent to the City. This is to be split between the General Fund (#101) and the Redevelopment General Fund (#433).

This fund also receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

Prior to 2019, this fund's sole expenditure was for general legal fees for the Redevelopment Commission. Starting in 2019, this fund will also be used for economic empowerment activities determined by the Redevelopment Commission and the Department of Community Investment.

As outlined in the agreement with the Pokagon Band, the donations will fund initiatives broadly aimed at contributing to the improvement of educational opportunities in the City and to address poverty and unemployment in the City. In 2022, projects will be aimed at addressing: Non-traditional financial capital and education, responsive neighborhood based amenities, and supporting the creation and growth of small businesses.

Interfund Transfers Out are budgeted for the transfer of hotel/motel tax revenues from this fund to the debt service funds repaying the Morris and Zoo bonds (issued 2022).

- 2022 South Bend Redevelopment Authority Lease Rental Revenue Bonds (Morris Project), (Interfund Transfer to Fund #752) - final payment 2/1/46, (debt schedule #221)
- 2022 Economic Development Lease Rental Revenue Bonds (Potawatomi Zoo Project), (Interfund Transfer to Fund #755) - final payment 2/1/42, (debt schedule #222)

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Certified Technology Park</b>	<b>Fund Number</b>	<b>439</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	155	328	328	230	230	60		60	170	26%
<b>Total Revenue</b>	<b>155</b>	<b>328</b>	<b>328</b>	<b>230</b>	<b>230</b>	<b>60</b>		<b>60</b>	<b>170</b>	<b>26%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---	---

<b>Net Surplus / (Deficit)</b>	<b>155</b>	<b>328</b>	<b>328</b>	<b>230</b>	<b>230</b>	<b>60</b>		<b>60</b>		
--------------------------------	------------	------------	------------	------------	------------	-----------	--	-----------	--	--

Beginning Cash Balance	11,145	11,080	11,145		11,145					
Cash Adjustments	(221)	(263)	(210)		-					
<b>Ending Cash Balance</b>	<b>11,080</b>	<b>11,145</b>	<b>11,264</b>		<b>11,375</b>	<b>12,151</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established (ordinance 10148-12) to account for the collection of a special state tax distribution received at the end of 2011 and the use of those funds for improvements at Innovation Park and Ignition Park, the city's dual-campus technology park.

From 2011 to 2014, this fund received \$4,399,838 from a special state tax distribution for certified technology parks. Since then, this fund's only source of revenue is interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

2019 funds were budgeted for the new Technology Resource Center (opened during 2019). The Technology Resource Center (TRC) in South Bend's Ignition Park was built to democratize technology in our region. All will be welcome to the TRC to learn about technology and data, gain skills, and co-build an inclusive tech future for South Bend. A co-location between South Bend Code School, the City's Civic Innovation & Analytics Divisions, and Bloomberg-funded Commuters Trust, the space will be home to technology and data training, cross-sector "Beta City" collaborations, and public programming about regional innovation.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2018 TIF Park Bond Capital</b>	<b>Fund Number</b>	<b>452</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	33,275	67,016	67,016	1,055	1,055	853		853	202	81%
<b>Total Revenue</b>	<b>33,275</b>	<b>67,016</b>	<b>67,016</b>	<b>1,055</b>	<b>1,055</b>	<b>853</b>		<b>853</b>	<b>202</b>	<b>81%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>	<b>156,103</b>	<b>7,480</b>	<b>2,238,756</b>	<b>76,676</b>	<b>76,676</b>	<b>-</b>	<b>76,676</b>	<b>76,676</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>156,103</b>	<b>7,480</b>	<b>2,238,756</b>	<b>76,676</b>	<b>76,676</b>	<b>-</b>	<b>76,676</b>	<b>76,676</b>	<b>-</b>	<b>100%</b>

<b>Net Surplus / (Deficit)</b>	<b>(122,827)</b>	<b>59,536</b>	<b>(2,171,740)</b>	<b>(75,620)</b>	<b>(75,620)</b>	<b>853</b>		<b>(75,823)</b>		
Beginning Cash Balance	2,433,236	2,614,468	2,433,236		2,433,236					
Cash Adjustments	304,059	(240,768)	2,041,355		-					
<b>Ending Cash Balance</b>	<b>2,614,468</b>	<b>2,433,236</b>	<b>2,302,851</b>		<b>2,357,615</b>	<b>173,599</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established to track the expenditures of the proceeds from the Redevelopment District Bonds, Series 2018. The bonds were issued for the purpose of funding renovations and upgrades at Pulaski, Leeper, and Seitz Parks and improvements to the mixed-use riverfront trail and other infrastructure improvements to park and recreation areas in or serving the River West Development Area.

The Redevelopment District Bonds, Series 2018 were closed on April 25, 2018 with a par amount of \$11,995,000 and a premium of \$96,103. The bonds have a net interest rate of 2.971%. The net proceeds after bond issuance costs were \$11,818,495. \$993,495 was deposited into the 2018 TIF Park Bond Debt Service Fund (#351) per the bond agreement. The remaining \$10,825,000 was deposited into this fund to be used towards the approved capital projects.

**Explanation of Expenditures and Significant Changes/Variations:**

Funding to be used to implement City park plans including improvements to: Howard Park, Lincolnway East Trail, West Bank Trail, Leeper Park, Seitz Park, and Pulaski Park.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>Airport Urban Enterprise Zone</b>	<b>Fund Number</b>	<b>454</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Interest Earnings	5,709	12,091	12,091	8,461	8,461	2,198		2,198	6,263	26%
<b>Total Revenue</b>	<b>5,709</b>	<b>12,091</b>	<b>12,091</b>	<b>8,461</b>	<b>8,461</b>	<b>2,198</b>		<b>2,198</b>	<b>6,263</b>	<b>26%</b>

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Professional Services	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
----------------	---	---	---	---	---	---	---	---	---	---

<b>Total Expenditures</b>	-	-	-	-	-	-	-	-	-	-
---------------------------	---	---	---	---	---	---	---	---	---	---

<b>Net Surplus / (Deficit)</b>	<b>5,709</b>	<b>12,091</b>	<b>12,091</b>	<b>8,461</b>	<b>8,461</b>	<b>2,198</b>		<b>2,198</b>		
--------------------------------	--------------	---------------	---------------	--------------	--------------	--------------	--	--------------	--	--

Beginning Cash Balance	410,393	407,982	410,393		410,393					
Cash Adjustments	(8,120)	(9,680)	(7,726)		-					
<b>Ending Cash Balance</b>	<b>407,982</b>	<b>410,393</b>	<b>414,758</b>		<b>418,854</b>	<b>447,431</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement

**Fund Purpose:**

This fund was established in 2009 to receive property tax proceeds derived from parcels located in the Airport Economic Development Area that are also located in the Urban Enterprise Zone, as provided and permitted by Indiana law (IC 36-7-14-39(g)). All sums of money collected are to be used for programs in job training, job enrichment, and basic skill development that are designed to benefit residents and employers in the Urban Enterprise Zone and for other purposes permitted within IC 36-7-14-39 and other applicable Tax Increment Finance State law.

**Explanation of Revenue Sources:**

In the past, a majority of this fund's revenue came from personal property taxes paid by AJ Wright. This fund has not received property tax revenue since 2013. Currently, this fund only receives revenue from interest earned on the fund's cash balance.

**Explanation of Expenditures and Significant Changes/Variations:**

This fund has been used in the past to pay for job training programs. Staff continue to work on developing eligible, viable program.



**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>2023 South Bend Redevelopment Authority</b>	<b>Fund Number</b>	<b>456</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Other Income	-	7,115,209	7,115,209	-	-	-		-	-	-
Debt Proceeds	-	33,098,353	33,098,353	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	57,979		57,979	(57,979)	-
<b>Total Revenue</b>	-	<b>40,213,563</b>	<b>40,213,563</b>	-	-	<b>57,979</b>	-	<b>57,979</b>	-	-

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	-	490,359	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	<b>490,359</b>	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund</b>										
Interfund Allocations	-	6,325,379	5,520,906	15,296,320	15,296,320	580,687	2,517,131	3,097,818	12,198,502	20%
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	-	<b>6,325,379</b>	<b>5,520,906</b>	<b>15,296,320</b>	<b>15,296,320</b>	<b>580,687</b>	<b>2,517,131</b>	<b>3,097,818</b>	<b>12,198,502</b>	<b>20%</b>
<b>Total Expenditures</b>	-	<b>6,815,738</b>	<b>5,520,906</b>	<b>15,296,320</b>	<b>15,296,320</b>	<b>580,687</b>	<b>2,517,131</b>	<b>3,097,818</b>	<b>12,198,502</b>	<b>20%</b>

<b>Net Surplus / (Deficit)</b>	-	<b>33,397,825</b>	<b>34,692,657</b>	<b>(15,296,320)</b>	<b>(15,296,320)</b>	<b>(522,708)</b>		<b>(3,039,839)</b>		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	(33,397,825)	(34,692,657)		-					
<b>Ending Cash Balance</b>	-	-	-		<b>(15,296,320)</b>	<b>23,097,702</b>				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund was established in 2023 to track the expenditures of the proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A. The Series A bonds were issued for the purpose of funding various public improvement projects located in the River East and River West TIF districts.

**Explanation of Revenue Sources:**

Bond proceeds from the South Bend Redevelopment Authority Lease Rental Revenue Bonds of 2023, Series A.

**Explanation of Expenditures and Significant Changes/Variations:**

Expenditures will be related to the various public infrastructure improvement projects located within the South Bend Redevelopment Commission's River West and River East Development Areas.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	2024 South Bend Redevelopment Authority	<b>Fund Number</b>	457
<b>Fund Type</b>	Capital Funds		
<b>Control</b>	Redevelopment Commission Controlled Funds		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	38,001		38,001	(38,001)	-
<b>Total Revenue</b>	-	-	-	-	-	38,001	-	38,001	-	-

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	-	-	-	45,000	45,000	-	-	-	45,000	0%
<b>Total Services &amp; Charges</b>	-	-	-	45,000	45,000	-	-	-	45,000	0%
<b>Capital</b>	-	-	71,735	14,724,750	14,724,750	-	735	735	14,724,015	0%
<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	71,735	14,769,750	14,769,750	-	735	735	14,769,015	0%

<b>Net Surplus / (Deficit)</b>	-	-	(71,735)	(14,769,750)	(14,769,750)	38,001		37,266		
Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	71,735		-					
<b>Ending Cash Balance</b>	-	-	-		(14,769,750)	17,472,030				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**  
The proceeds of the 2024B Bonds will be used for the purpose of funding site work, construction of up to two public parking garages and a skyway improvement, and any projects related to the foregoing, supporting the Madison Lifestyle District located in the South Bend Redevelopment Commission's River West Development Area, to pay for a debt service surety policy, and to pay insurance expenses.

**Explanation of Revenue Sources:**  
Revenues to repay the 2024 series B bonds coming out of the River West TIF.

**Explanation of Expenditures and Significant Changes/Variations:**  
Expenses paid from bond proceeds are related to cost of issuance and project costs.

**City of South Bend, Indiana**  
**Monthly Financial Report**  
**January 31, 2025**

<b>Fund Name</b>	<b>458 2024 RDA Bond Proceeds (Four Winds)</b>	<b>Fund Number</b>	<b>458</b>
<b>Fund Type</b>	<b>Capital Funds</b>		
<b>Control</b>	<b>Redevelopment Commission Controlled Funds</b>		

	2022 Actual	2023 Actual	2024 Actual	2025 Original Budget	2025 Amended Budget	2025 Year-to-Date Actual	2025 Current Encumbrances	Total Year-to-Date & Encumb.	Budget Balance	Percent of Budget
<b>Revenue</b>										
Other Income	-	-	-	-	-	-		-	-	-
Debt Proceeds	-	-	-	-	-	-		-	-	-
Interfund Transfers In	-	-	-	-	-	-		-	-	-
Interest Earnings	-	-	-	-	-	99,123		99,123	(99,123)	-
<b>Total Revenue</b>	-	-	-	-	-	99,123	-	99,123	-	-

<b>Expenditures by Type</b>										
<b>Services &amp; Charges</b>										
Debt Service Interest & Fees	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
<b>Total Services &amp; Charges</b>	-	-	552,707	10,100	10,100	-	-	-	10,100	0%
<b>Capital</b>	-	-	1,474,628	43,528,568	43,528,568	2,167,106	41,081,670	43,248,776	279,792	99%
<b>Interfund</b>										
Interfund Allocations	-	-	-	-	-	-	-	-	-	-
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Interfund</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	-	-	2,027,334	43,538,668	43,538,668	2,167,106	41,081,670	43,248,776	289,892	99%
<b>Net Surplus / (Deficit)</b>	-	-	(2,027,334)	(43,538,668)	(43,538,668)	(2,067,983)		(43,149,653)		

Beginning Cash Balance	-	-	-		-					
Cash Adjustments	-	-	2,027,334		-					
<b>Ending Cash Balance</b>	-	-	-		(43,538,668)	43,287,472				
Cash Reserves Target	-	-	-		-					

**Cash Reserves Target**

No reserve requirement - Bond capital fund - spend down to zero

**Fund Purpose:**

This fund accounts for expenditures of the bond proceeds from the Redevelopment Authority Lease Rental Revenue Bonds of 2024 (Four Winds Field Project). These bonds were issued to fund various renovations and projects at Four Winds Field. The bonds will be repaid over a period of 20-year period, with the first debt service payment due on February 1, 2025, and the final payment due on February 1, 2024.

**Explanation of Revenue Sources:**

The Redevelopment Commission reasonably expects to pay the Lease Rental Payments from certain Professional Sports and Convention Development Area tax revenues (the "PSCDA Revenues") to be received by the City pursuant to IC 36-7-31.3 and made available to the Redevelopment Commission for such purpose pursuant to the Resolution. To the extent that PSCDA Revenues are insufficient to make the Lease Rental Payments, the Special Benefits Tax will be levied on all taxable property in the District in an amount sufficient to pay the Lease Rental Payments as they become due and payable.

**Explanation of Expenditures and Significant Changes/Variations:**

The 2024 bonds were issued to finance costs for certain renovations and improvements to Four Winds Field at Coveleski Stadium (the "Stadium") consisting of enhancements to the Stadium including, without limitation, modernizing the existing stadium infrastructure, adding a full second level above the existing facility, renovating the primary seating areas and suites, adding a new 20,000 square foot, four-story club and event space building, and adding a new playground and splash pad with additional improvements including, without limitation, additional restrooms, additional circulation space, updated retail and concessions areas, and a new improved entrance (collectively, the "Project") for the purpose of increasing the Stadium's capacity and providing for increased future success.